Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ION GROUP 401(K) PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 06/01/2000

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ION TRADING, INC.

1345 AVENUE OF THE AMERICAS
FLOOR 49
NEW YORK, NY 10105

2b Employer Identification Number (EIN) 36-3080374

2c Plan Sponsor's telephone number 212-906-0050

2d Business code (see instructions) 541511

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	MATTHEW ECKSTEIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	2620
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1280
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1242
b	Retired or separated participants receiving benefits	**6b**	12
c	Other retired or separated participants entitled to future benefits	**6c**	1221
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	2475
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2
f	Total. Add lines **6d** and **6e**.	**6f**	2477
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	2516
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	2371
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	29
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2T 3H 3D 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ION GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
ION TRADING, INC.

D Employer Identification Number (EIN)
36-3080374

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	75000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISERS LLC

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	66617	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	-188190	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GALLIARD STBLE RTN M 800 LASALLE AVENUE SUITE 1400 MINNEAPOLIS, MN 55402	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS MID CAP VALUE R3 - MFS SERVICE 04-2865649	0.50%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIRE BAL - T. ROWE PRICE SER 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2015 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2020 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2025 - T. ROWE PRIC 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2030 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2035 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2040 - T. ROWE PRIC 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2045 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2050 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2055 - T. ROWE PRIC 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2060 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2065 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PREMIER PORTFOLIO INSTL CLASS 11 GREENWAY PLAZA SUITE 100 HOUSTON, TX 77046	0.09%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DUNHAM INTERNATIONAL OPPORTUNITY B	10251 VISTA SORRENTO PKWY STE 200 SAN DIEGO, CA 92121	0.08%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GLENMEDE SMALL CAP EQUITY PORT INS	1650 MARKET ST. STE 1200 PHILADELPHIA, PA 19103	0.12%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GOLDMAN SACHS GQG PARTNERS INTL OP	71 S. WACKER DR 4TH FL CHICAGO, IL 60606	0.17%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD WORLD BOND FUND CL I 100 MATSONFORD RD STE 300 RADNOR, PA 19087	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AXS CHESAPEAKE STRATEGY I 181 WESTCHESTER AVE STE 402 PORT CHESTER, NY 10573	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY INTL ADVANTAGE CL I 522 FIFTH AVE 4TH FL NEW YORK, NY 10036	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VIRTUS STONE HARBOR EMERG MKTS BON 100 SUMMIT LAKE DR 201 GREENFIELD, MA 01301	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ION GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ION TRADING, INC.

D Employer Identification Number (EIN)
36-3080374

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MORLEY STABLE VALUE

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6274329-001	C	58778

a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD STBLE RTN M

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-6751924-001	C	173740

a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 1

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-024	C	20932436

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ION GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
ION TRADING, INC.

D Employer Identification Number (EIN)
36-3080374

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5675	3538
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	60107	0
(2) Participant contributions	1b(2)	185114	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	11427991	12709390
(2) U.S. Government securities	1c(2)	240057	295162
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	52822	177549
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	42820	71071
(B) Common	1c(4)(B)	7948656	12477917
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	3139007	2977078
(9) Value of interest in common/collective trusts	1c(9)	20593692	21164954
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	521728360	592848278
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	-5270	-99194

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	565419031	642625743
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	565419031	642625743

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	4924123	
(B) Participants	2a(1)(B)	18171623	
(C) Others (including rollovers)	2a(1)(C)	1067965	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		24163711
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	469929	
(B) U.S. Government securities	2b(1)(B)	23330	
(C) Corporate debt instruments	2b(1)(C)	5198	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	247958	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		746415
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	3436	
(B) Common stock	2b(2)(B)	110343	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	24574747	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		24688526
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	54001811	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	52937616	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		1064195
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	1334323	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1334323

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1153951
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		62084313
c Other income	2c		11
d Total income. Add all **income** amounts in column (b) and enter total	2d		115235445
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	38128011	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		38128011
f Corrective distributions (see instructions)	2f		4979
g Certain deemed distributions of participant loans (see instructions)	2g		-50320
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	600	
(3) Recordkeeping fees	2i(3)	-191233	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	141617	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		-49016
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		38033654
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		77201791
l Transfers of assets:			
(1) To this plan	2l(1)		4921
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WILKIN & GUTTENPLAN, P.C. **(2)** EIN: 22-2612018

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		3093339
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ION GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
ION TRADING, INC.

D Employer Identification Number (EIN)
36-3080374

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

WilkinGuttenplan
CPAs & Advisors

October 15, 2026

To the Plan Administrator and Trustees of

Ion Group 401(k) Plan,

We have audited the financial statements of Ion Group 401(k) Plan, (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit") for the year ended December 31, 2025, and we have issued our report thereon dated October 15, 2026. As permitted by ERISA Section 103(a)(3)(C), our audit did not extend to any statements or information related to assets held for investment of the Plan ("investment information") by Fidelity Management Trust Company ("Fidelity"), the trustee, which is a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, that prepared and certified the statements or information regarding assets so held in accordance with 29 CFR 2520.103-5. Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements and ERISA-required supplemental schedules, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of generally accepted accounting principles ("U.S. GAAP"). Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 6, 2026.

Professional standards also require that we provide you with certain information related to our audit. Part I of this letter relays this required information. Part II details our comments and recommendations, all of which have been discussed with appropriate members of management, that are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss this letter as well as the comments in further detail at your convenience, perform any additional study of these matters, or assist you in implementing the recommendations. We will review the status of these comments during our next audit engagement.

This letter does not affect our report on the above referenced financial statements of the Plan.

PART I COMMUNICATION OF INFORMATION AS REQUIRED BY PROFESSIONAL STANDARDS

A. Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2025. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements and are based on your knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimates affecting the financial statements were:

Your estimate of the fair value of financial instruments is based upon the following:

Mutual Funds: valued at the daily closing price as reported by the fund.

Self-directed brokerage accounts: valued at the closing price reported on the active market on which the individual securities are traded.

Certificate of deposit: valued using a pricing service model that incorporates observable market inputs, including interest rate yield curves, credit spreads, and the stated coupon rate and maturity of the certificate.

Money Market: valued at the closing price reported by the fund, which represents the NAV of shares held on the valuation date.

Common/Collective Trust: valued at the NAV of units of bank collective trusts.

We evaluated the key factors and assumptions used to develop the fair value of financial instruments in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to the financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of late deposits in Note 5 to the financial statements. The disclosure was formulated based on issues encountered related to late remittances.

The financial statement disclosures are neutral, consistent, and clear.

B. Form 5500 Procedures

We are required to obtain and read a substantially complete draft of Form 5500 prior to dating our auditors' report. The purpose of this procedure is to identify any material inconsistencies between the draft Form 5500 and the Plan's financial statements. We identified no material inconsistencies in performing and completing our audit.

C. Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in performing and completing our audit.

D. Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

E. Reportable Findings

For purposes of this letter, a reportable finding is a matter that includes one or more of the following: (1) noncompliance or suspected noncompliance with laws and regulations, (2) a finding that in our professional judgment is significant and relevant to you regarding your responsibility to oversee the financial reporting process, and (3) an indication of internal control deficiencies identified during the audit that have not been previously communicated to management by other parties and that we determined are sufficiently important to merit management's attention. We identified the following reportable findings:

Late Remittances

During our audit, we noted several instances where participant contributions were not remitted to the Plan in a timely manner as required by the Department of Labor. Management has calculated the related lost earnings and has indicated they will be deposited to the Plan in 2026. We recommend management prepare a schedule which lists total contributions by pay period per the payroll registers as well as the date and total amount of contributions which cleared the bank. This will help ensure the proper amount of contributions is remitted timely to Fidelity. If any variances are noted between payroll and the contributions clearing the bank, they can be investigated and resolved before the contributions become late.

Forfeiture Account

During our audit, we noted that forfeited funds are not being fully utilized. The Internal Revenue Service proposed regulations require that forfeitures arising in one plan year must be fully utilized by December 31st of the following year. We recommend that the Company utilize available forfeitures to reduce future employer contributions or administrative fees, as permitted by the Plan document.

F. Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

G. Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

H. Other Matters

Our responsibility for the ERISA-required supplemental schedules accompanying the financial statements is to perform adequate procedures to evaluate whether the form and content of the ERISA-required supplemental schedules, other than that agreed to or derived from the certified investment information, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, and whether the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PART II COMMENTS AND RECOMMENDATIONS

A. Terminated Participants

During our audit, we noted that a number of participants have account balances but are no longer actively employed by Ion Group. We recommend that management work to encourage such participants to rollover their account balances to Individual Retirement Accounts or other qualified plans, and work with the third-party administrator to identify current contact information for terminated participants with incorrect addresses on file. This removes the risk of not being able to locate participants when required plan communications need to be distributed, greatly simplifies the process to distribute funds in the case of a plan termination, and will reduce the number of plan accounts, which should reduce fees paid for administration of the Plan.

This information is intended solely for the use of the Plan Administrator and Trustees and is not intended to be and should not be used by anyone other than those specified parties.

We would like to thank all management and Plan officials for the cooperation and courtesy extended to us during our audit.

Very truly yours,



Wilkin & Guttenplan, P.C.
Certified Public Accountants

Ion Group 401(k) Plan
Financial Statements
December 31, 2025 and 2024

Ion Group 401(k) Plan
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December 31, 2025 and 2024

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WilkinGuttenplan
CPAs & Advisors

Independent Auditors' Report

To the Plan Administrator and Participants of the
Ion Group 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Ion Group 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from a qualified institution as of December 31, 2025 and 2024 and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section -

1. The amounts and disclosures in the financial statements referred to above, other than those that agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

2. The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

1. Exercise professional judgment and maintain professional skepticism throughout the audit.

2. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

5. Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of delinquent participant contributions, assets (held at end of year) and Exhibit I – Brokerage Link Account are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

1. The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

2. The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



East Brunswick, New Jersey

October 15, 2026

Ion Group 401(k) Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets		
Investments at Fair Value		
Mutual funds	$ 582,687,443	$ 514,922,165
Self-directed brokerage account	23,083,339	15,085,282
Certificates of deposit	525,780	858,680
Money market	5,530,585	3,283,381
Common/Collective Trusts, at NAV	21,164,955	20,593,692
Total Investments	632,992,102	554,743,200
Cash and cash equivalents	6,656,563	7,291,603
Notes Receivable from Participants	2,977,078	3,139,007
Contributions Receivable		
Employer	-	60,107
Participants	-	185,114
Total Contributions Receivable	-	245,221
Net Assets Available for Benefits	$ 642,625,743	$ 565,419,031

The accompanying notes are an integral part of these financial statements.

Ion Group 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2025

Additions	
Investment Income	
Net appreciation in fair value of investments	$ 65,636,782
Interest and dividends	25,186,994
Total Investment Income	90,823,776
Contributions	
Participants	18,171,623
Employer	4,924,123
Rollover	1,067,965
Total Contributions	24,163,711
Revenue Sharing Account	191,233
Interest on Notes Receivable from Participants	247,958
Total Additions	115,426,678
Deductions	
Deductions from net assets attributed to:	
Benefits paid to participants	38,082,670
Administrative expenses	142,217
Total Deductions	38,224,887
Net Increase in Net Assets Available for Benefits	77,201,791
Transfer of Assets to Ion Group 401(k) Plan	4,921
Net Assets Available for Benefits - Beginning of Year	565,419,031
Net Assets Available for Benefits - End of Year	$ 642,625,743

The accompanying notes are an integral part of these financial statements.

Note 1 Description of Plan

The following description of Ion Group 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement or the Summary of Plan Descriptions for a more complete description of the Plan's provisions.

General

The Plan is a participant directed defined contribution plan under the provision of Section 401(k) of the Internal Revenue Code ("IRC") covering the eligible employees of ION Trading, Inc. (the "Company" or "Plan Sponsor"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). All employees of the Company are eligible to participate in the Plan when hired. The Board of Trustees is responsible for oversight of the Plan. The Profit-Sharing Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's Board of Trustees.

Effective April 30, 2025, the Plan was amended to allow entry into the Plan and deferral election changes effective immediately, as opposed to the first day of each month.

Effective October 5, 2026, the Plan was amended to include additional provisions of the SECURE Act and subsequently modified by the SECURE 2.0 Act of 2022, and the Bipartisan American Miners Act of 2019. The Plan was operated in accordance with these provisions as of their respective effective dates, before the formal adoption of the amendment. The financial statements reflect the operation of the Plan in accordance with these provisions as of the respective effective dates.

Plan Contributions

Each year, participants may contribute up to 90% of their pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans ("rollovers"). Participants direct the investment of their contributions into various investment options offered by the Plan.

For the year ended December 31, 2025, the Plan allows for a non-discretionary matching employer contribution for each group of eligible participants. Allegro Development Corporation, Barracuda FX LLC, Backstop Solutions, Fidessa Corporation, Lab49, Inc., and Triple Point Technology, Inc. match 100% of employee contributions up to 3% of eligible compensation. Dash Financial Technologies LLC offers a 100% match of employee contributions up to 2% of eligible compensation. Dealogic LLC matches 100% of employee contributions, up to 4% of eligible compensation. Mergermarket (US) LTD matches 100% of employee contributions up to 3% of eligible compensation and then 50% of employee contributions up to 6% of eligible compensation. Open Link Financial LLC matches 100% of employee contributions up to the first 3% of eligible compensation and then 50% of employee contributions between 4% and 5% of eligible compensation.

Note 1 Description of Plan (Continued)

Plan Contributions (Continued)

Ion Trading, Inc. and Wall Street Systems Delaware, Inc. do not provide matching employer contributions. For the year ended December 31, 2025, the total matching employer contribution amounted to $4,924,123.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings. The participant's account is also charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are fully vested in their contributions, rollover amounts, and any earnings accrued thereon. Vesting in employer non-elective contributions, if applicable, and their associated earnings is determined by years of continuous service. A participant vests according to a graduated vesting schedule for each entity. For former participants in the Wall Street Systems Delaware Inc. 401(k) Plan, a participant is fully vested after the completion of two years of service. For former participants in the Express Corporation as of December 31, 2009, Ion Trading, Inc. 401(k) Plan and Reval.com, Inc. 401(k) Plan, a participant is fully vested upon date of hire. For all other employees, participants are fully vested after the completion of six years of service.

Notes Receivable from Participants

A participant may borrow from their account from a minimum of $1,000 and up to a maximum equal to the lesser of (i) $50,000 reduced by the excess (if any) of the highest outstanding balance of plan loans during the one-year period ending on the day before the loan is made over the outstanding balance of plan loans on the date the loan is made, or (ii) 50% of the participant's account balance. Loan terms generally range from one to five years, except for loans used to purchase a primary residence, which may have longer terms as deemed reasonable by the Plan administrator. Loans are secured by the participant's account and bear interest at a rate commensurate with local prevailing rates at the time the loan is approved. At December 31, 2025 interest rates on the outstanding loans ranged from 4.25% - 9.50%. Principal and interest are typically repaid through payroll deductions.

Note 1 Description of Plan (Continued)

Revenue Sharing Agreement

The Plan participates in a revenue sharing arrangement under which a revenue account is established to fund certain administrative expenses. This account is funded by revenue generated by certain Plan investment funds. Pursuant to the agreement, excess amounts in the revenue account at the end of each Plan year may be used to pay allowable administrative expenses or otherwise allocated at the direction of the Plan's administrator. These transactions constitute party-in-interest transactions; however, they are exempt from the prohibited transaction rules of ERISA. For the year ended December 31, 2025, revenue received under the agreement totaled approximately $191,200, and Plan expenses paid to Fidelity Management Trust Company, ("Fidelity") from revenue sharing funds totaled approximately $133,200. At December 31, 2025, the remaining balance in the revenue account amounted to approximately $237,700 and will be available to fund future allowable administrative expenses or otherwise allocated as directed by the Plan administrator.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested account balance, or periodic annual installments. For termination of service for other reasons, a participant may receive the value of the vested account balance in the form of a lump-sum.

Alternatively, participants may elect to have their vested benefits rolled over to another qualified plan, an individual retirement account ("IRA"), or receive a lump-sum cash distribution. If a participant's vested account balance is greater than $1,000 but not more than $7,000, the amount will be automatically rolled over to an IRA established for the participant's benefit. If the vested balance is $1,000 or less, the participant receives a lump-sum distribution without consent.

Hardship Benefits

The Plan allows for "hardship withdrawals" of employee benefits from participant's pre-tax elective deferral and Roth elective deferral accounts based on the provisions of the Plan document and applicable Treasury regulations. Hardship withdrawals are subject to income tax withholding and, where applicable, early distribution penalties.

Forfeitures

At December 31, 2025 and 2024, forfeited non-vested accounts totaled approximately $1,465,000 and $1,317,000, respectively. In accordance with the provisions of the Plan, forfeitures may be used to pay allowable Plan expenses or reduce future employer contributions. Forfeitures used to pay Plan expenses during 2025 totaled approximately $9,000.

Note 2 Summary of Significant Accounting Policies

Basis of Presentation
The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Plan to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Cash and Cash Equivalents
Cash and cash equivalents consist of money market funds held within participant-directed brokerage accounts (Fidelity Brokerage Link) and are reported at fair value. These funds are not insured by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and there is no assurance that a money market fund will maintain a stable net asset value.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company (See Note 4).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2025 and 2024.

Payment of Benefits
Benefit payments to participants are recorded when paid.

Note 2 Summary of Significant Accounting Policies (Continued)

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Plan Sponsor. Expenses that are paid by the Plan Sponsor are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

Management has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the auditors' report, which is the date the financial statements were available to be issued (See Note 1).

Note 3 Certified Investments

As permitted under ERISA Section 103(a)(3)(C), the information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule (Schedule H, Line 4i – Schedule of Assets (Held at End of Year)), including investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividend income for the year ended December 31, 2025, has been obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Fidelity Management Trust Company ("Fidelity"), the Plan's trustee, custodian and recordkeeper of the Plan.

Note 4 Fair Value Measurements

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value and investments measured at NAV as a practical expedient. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The Plan did not hold any level 3 investments at December 31, 2025 or 2024.

At December 31, 2025 and 2024, the Plan held Level 1 and 2 investments as described below:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

Quoted prices for similar assets or liabilities in active markets;
Quoted prices for identical or similar assets or liabilities in inactive markets;
Inputs other than quoted prices that are observable for the assets or liability;

Note 4 Fair Value Measurements (Continued)

Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Mutual Funds
Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trusts
Valued at the Net Asset Value ("NAV") of units of bank collective trusts. The NAV, as provided by Fidelity, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the funds less their liabilities. This practical expedient is not used when it is determined to be probable that the funds will sell the investment for an amount different than the reported NAV.

Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common/collective trusts, the investment adviser reserves the right to temporarily delay withdrawal from the trusts in order to ensure that securities liquidations will be carried out in an orderly business manner. This right was not exercised during the Plan year ended December 31, 2025.

Self-directed brokerage account
Accounts primarily consist of exchange traded mutual funds, common stocks, and derivative securities that are valued at the closing price reported on the active market on which the individual securities are traded (Level 1). The remaining portion of the accounts consists of fixed income securities that are not traded on an active market and are valued using quoted prices for similar securities, broker or dealer quotes, or other inputs that are observable, either directly or indirectly (Level 2).

Note 4 Fair Value Measurements (Continued)

Certificates of deposit
Valued using a pricing service model that incorporates observable market inputs, including interest rate yield curves, credit spreads, and the stated coupon rate and maturity of the certificates. The brokered certificates of deposit held by the Plan are not traded on an active exchange and are classified as Level 2 investments.

Money Market
Valued at the closing price reported by the fund, which represents the net asset value (NAV) of shares held on the valuation date.

The following table sets forth by level, within the fair value hierarchy, the Plan's financial assets at fair value as of:

Investments at fair value:

	December 31, 2025		
	Level 1	Level 2	Total
Certificates of deposit	$ -	$ 525,780	$ 525,780
Mutual funds	582,687,443	-	582,687,443
Self-directed brokerage account	22,610,628	472,711	23,083,339
Money market	5,530,585	-	5,530,585
Common/Collective Trusts at NAV	-	-	21,164,955
Total	$ 610,828,656	$ 998,491	$ 632,992,102

	December 31, 2024		
	Level 1	Level 2	Total
Certificates of deposit	$ -	$ 858,680	$ 858,680
Mutual funds	514,922,165	-	514,922,165
Self-directed brokerage account	14,792,403	292,879	15,085,282
Money market	3,283,381	-	3,283,381
Common/Collective Trusts at NAV	-	-	20,593,692
Total	$ 532,997,949	$ 1,151,559	$ 554,743,200

Note 4 Fair Value Measurements (Continued)

Net Asset Values

The following sets forth additional disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent) as of December 31,:

Investment Type	Fair Value 12/31/2025	Fair Value 12/31/2024	Unfunded Commitment 12/31/2025	Unfunded Commitment 12/31/2024	Redemption Frequency	Redemption Notice Period
Common/ Collective Trusts	$21,164,955	$20,593,692	$ -	$ -	Daily	Daily

The common/collective trusts' objectives are to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds or certificates of deposit. To achieve this, the trusts invest in instruments which are not expected to experience significant price fluctuations in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

The common/collective trusts seek to preserve principal and provide book value liquidity on a daily basis for plan permitted, participant-directed withdrawals while maintaining a competitive interest rate.

Note 5 Related Party and Party-In-Interest Transactions

Certain Plan investments are managed by Fidelity Investments Institutional Operations Company, Inc., a subsidiary of Fidelity. Fidelity is the trustee, custodian, and recordkeeper for the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the administrative services and notes receivable from participant fees amounted to approximately $142,200 for the year ended December 31, 2025. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Certain expenses of the Plan are paid directly by the Plan Sponsor and are therefore not included in the accompanying financial statements. Notes receivable from participants qualify as party-in-interest transactions.

During the year ended December 31, 2025, the Plan Sponsor remitted participant contributions totaling $3,093,339 to the Plan later than the period required by Department of Labor Regulation 2510.3-102. Delinquent participant contributions are nonexempt transactions between the Plan and the Plan Sponsor, a party-in-interest. The contributions were deposited into the Plan during 2025. Related lost earnings of $1,365 had not been remitted to the Plan as of December 31, 2025 and are expected to be remitted in October 2026. The Plan Sponsor intends to correct the remaining late remittances outside of the DOL Voluntary Fiduciary Correction Program and remit the related lost earnings to the Plan, which will be paid by the Plan Sponsor and not from the Plan.

Note 6 Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination or partial termination, participants will become fully vested, and net assets will be distributed to participants and beneficiaries in proportion to their respective account balances.

Note 7 Tax Status

The IRS has determined and informed the Company by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, and except as disclosed on the supplemental schedule (Schedule H, Line 4a - Schedule of Delinquent Participant Contributions), the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan will be open for examination for three years.

Note 8 Risk and Uncertainties

Participants in the Plan may direct their account balances among various investment options offered by the Plan. Investment securities are subject to a variety of risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

The Plan's exposure to a concentration of credit risk is limited by the diversification of investments across a variety of participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into varied financial instruments.

At December 31, 2025, one investment option accounted for more than 10% of the Plan's total net assets:

Fidelity 500 Index Fund	$143,157,392	22%

SUPPLEMENTAL SCHEDULES REQUIRED BY ERISA

Ion Group 401(k) Plan
Supplemental Schedule Required by ERISA
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
For the Year Ended December 31, 2025

EIN: 36-3080374
Plan #: 002

Participant Contributions Transferred Late to Plan		Total that Constitute Nonexempt Prohibited Transactions				
Check here if Late Participant Loan Repayments are Included		Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected under VFCP and PTE 2002-51	
$	3,093,339	$ 3,093,339	$ -	$ -	$ -	

See Independent Auditors' Report

Ion Group 401(k) Plan
Supplemental Schedule Required by ERISA
December 31, 2025 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 36-3080374
Plan #: 002

(a)	(b) Identity of Issuer/Borrower/Lessor Or Similar Party	(c) Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Managed Income Portfolio	Common/Collective Trust	**	$ 20,932,437
	Galliard Stable Return Fund M	Common/Collective Trust	**	173,740
	Morley Stable Value Fund	Common/Collective Trust	**	58,778
				21,164,955
*	Fidelity 500 Index Fund	Registered Investment Company	**	143,157,392
	Fidelity Contrafund K6	Registered Investment Company	**	50,325,634
*	Fidelity Global ex US Index Fund	Registered Investment Company	**	33,497,167
	T. Rowe Price Retirement 2040 Fund	Registered Investment Company	**	33,292,787
	T. Rowe Price Retirement 2035 Fund	Registered Investment Company	**	27,811,139
	T. Rowe Price Retirement 2045 Fund	Registered Investment Company	**	27,228,316
	T. Rowe Price Retirement 2050 Fund	Registered Investment Company	**	26,135,506
	JPMorgan Equity Income Fund Class R6	Registered Investment Company	**	23,138,239
	Vanguard Wellington Fund Admiral Shares	Registered Investment Company	**	22,849,841
	T. Rowe Price Retirement 2030 Fund	Registered Investment Company	**	22,498,863
*	Fidelity Total Bond Fund	Registered Investment Company	**	21,116,106
	Fidelity Large Cap Growth Index Fund	Registered Investment Company	**	14,932,726
*	Fidelity Small Cap Index Fund	Registered Investment Company	**	13,789,203
	T. Rowe Price Retirement 2055 Fund	Registered Investment Company	**	13,406,841
	JPMorgan Mid Cap Growth Fund Class R6	Registered Investment Company	**	12,420,082
*	Fidelity Mid Cap Index Fund	Registered Investment Company	**	10,143,697
	T. Rowe Price Retirement 2025 Fund	Registered Investment Company	**	9,711,458
	Vanguard Explorer Fund Admiral Shares	Registered Investment Company	**	9,589,207
*	Fidelity Extended Market Index Fund	Registered Investment Company	**	9,198,079
	T. Rowe Price Retirement 2060 Fund	Registered Investment Company	**	9,008,259
	American Funds New Perspective Fund Class R-6	Registered Investment Company	**	8,529,674
	Investment Small Cap Valuation R6	Registered Investment Company	**	6,437,951
	American Funds New World Fund Class R-6	Registered Investment Company	**	5,502,546
	BlackRock High Yield Portfolio Class K	Registered Investment Company	**	4,768,235
	MFS Mid Cap Value Fund Class R3	Registered Investment Company	**	4,403,300
	T. Rowe Price Retirement Balanced Fund	Registered Investment Company	**	4,059,501
	PIMCO Income Fund Institutional Class	Registered Investment Company	**	3,977,140
	T. Rowe Price Retirement 2020 Fund	Registered Investment Company	**	3,458,332
*	Fidelity Real Estate Index Fund	Registered Investment Company	**	1,946,055
*	Fidelity Inflation-Protected Bond Index Fund	Registered Investment Company	**	1,862,346
	T. Rowe Price Retirement 2015 Fund	Registered Investment Company	**	1,688,029
	T. Rowe Price Retirement 2065 Fund	Registered Investment Company	**	1,501,287
	Vanguard Total International Bond Index Fund Admiral Shares	Registered Investment Company	**	1,302,505
				582,687,443
	Brokerage Link Accounts - Exhibit I			23,083,339
*	Cash equivalents	Fidelity Money Market		5,530,585
*	Cash equivalents	Certificates of Deposit		525,780
		Total Investments		$ 632,992,102
*	Notes Receivable from Participants	Notes Receivable from Participants with interest rates ranging from 4.25% to 9.50% and maturity dates ranging through August 2055		$ 2,977,078

(a) * Party-In-Interest as defined by ERISA.
(d) ** Cost is omitted for Participant-directed investments.

See Independent Auditors' Report.

EXHIBIT I

Ion Group 401(k) Plan
Supplemental Schedule
Exhibit I - Brokerage Link Account
December 31, 2025

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	G2662B103	CRITICAL METALS CORPORATION COM	1,303.01	6.94	$9,043	$10,300
	G36738105	FRESH DEL MONTE PRODUCE INC	40.32	35.63	$1,437	$1,398
	G38644103	GIGACLOUD TECHNOLOGY INC COM USD0.05 CL A	75.00	39.28	$2,946	$2,807
	G4474Y214	HENDERSON GROUP PLC ORD USD0	0.49	47.57	$24	$19
	G51502105	JOHNSON CONTROLS INTERNATIONAL PLC	68.00	119.75	$8,143	$4,183
	G5214E103	KANDI TECHNOLGIES GROUP INC COM	145.00	0.79	$114	$1,077
	G65163100	JOBY AVIATION INC COM USD0.0001	100.00	13.20	$1,320	$549
	G6683N103	NU HOLDINGS LTD USD0.000006666666	9.86	16.74	$165	$82
	G9525W109	WEJO GROUP LTD COM ISIN #BMG9525W1091	100.00	-	$0	$600
	H1467J104	CHUBB LIMITED COM NPV	22.08	312.12	$6,890	$5,944
	H17182108	CRISPR THERAPEUTICS AG COM CHF0.03	100.00	52.44	$5,244	$13,027
	H42097107	UBS GROUP CHF0.10 (REGD)	148.00	46.31	$6,854	$5,064
	H8817H100	TRANSOCEAN LTD ZUG NAMEN -AKT	3,000.00	4.13	$12,390	$13,170
	L0423Q124	ARRIVAL COM NEW	4.00	-	$0	$2,150
	L8681T102	SPOTIFY TECHNOLOGY S.A. COM EUR0.000625	5.00	580.71	$2,904	$2,972
	M7S64H106	MONDAY COM LTD COM NPV	28.00	147.56	$4,132	$5,012
	N00985106	AERCAP HOLDINGS N V SHS	51.75	143.76	$7,440	$5,053
	N07059210	ASML HOLDING NV EUR0.09 NY REG 2012	114.80	1,069.86	$122,821	$74,277
	N52586109	LILIUM N V SHS CL A ISIN #NL0015000F41	250.00	-	$0	$2,288
	Q4982L109	IRIS ENERGY LTD COM NPV	250.00	37.77	$9,443	$14,466
	V7780T103	ROYAL CARRIBBEAN CRUISES LTD	22.00	278.92	$6,136	$6,160
	Y2001C101	COSTAMARE BULKERS HOLDINGS LIMITED COM	323.68	15.41	$4,988	$5,000
	Y2685T131	GENCO SHIPPING &TRADING LIMITED COM	2,000.00	18.43	$36,860	$37,718
	Y27183600	GLOBAL SHIP LEASE INC COM USD0.01 CL A	0.72	35.03	$25	$13
	Y41053102	INTERNATIONAL SEAWAYS INC COM NPV	70.00	48.55	$3,399	$3,408
	Y58473128	MAXEON SOLAR TECHNOLOGIES LTD SHS	3.00	2.75	$8	$1,435
	Y64177101	OKEANIS ECO TANKERS CORP USD0.001	550.00	33.84	$18,612	$19,749
	000375204	ABB LTD SPONSORED ADR	110.00	73.97	$8,137	$3,698
	001055102	AFLAC INC NFS IS A SPECIALIST	101.97	110.27	$11,244	$8,925
	00206R102	AT&T INC COM	933.87	24.84	$23,197	$17,805
	00217D100	AST SPACEMOBILE INC COM CL A	100.00	72.63	$7,263	$2,700
	00218A105	ASP ISOTOPES INC COM	1,062.78	5.35	$5,686	$8,897
	002824100	ABBOTT LABORATORIES NFS IS A SPECIALIST	347.59	125.29	$43,550	$36,665
	00287Y109	ABBVIE INC COM USD0.01	595.82	228.49	$136,139	$116,490
	00724F101	ADOBE SYS INC NFS LLC IS A MARKET	10.00	349.99	$3,500	$4,853
	007903107	ADVANCED MICRO DEVICES INC	391.77	214.16	$83,901	$64,214
	008073108	AEROVIRNMENT INC	96.00	241.89	$23,221	$25,103
	009279100	AIRBUS GROUP ADR	65.00	57.92	$3,765	$2,814
	012653101	ALBEMARLE CORP NFS IS A SPECIALIST	109.66	141.44	$15,510	$21,943
	01609W102	ALIBABA GROUP HLDG LTD	237.96	146.58	$34,880	$24,692
	020002101	ALLSTATE CORP NFS IS A SPECIALIST	75.00	208.15	$15,611	$15,585
	02079K107	ALPHABET INC CAP STK CL C	2,210.45	313.80	$693,639	$311,353
	02079K305	ALPHABET INC CAP STK CL A	518.26	313.00	$162,215	$81,255
	02156V109	ALTC ACQUISITION CORP COM CL A	120.00	71.76	$8,611	$2,856
	02209S103	ALTRIA GROUP INC NFS LLC IS A	58.37	57.66	$3,366	$3,427
	023135106	AMAZON.COM INC NFS LLC IS A MARKET	834.77	230.82	$192,681	$130,273
	025537101	AMERICAN ELEC PWR CO	303.85	115.31	$35,036	$29,079
	025816109	AMERICAN EXPRESS CO NFS IS A SPECIALIST	79.36	369.95	$29,360	$21,676
	02913V103	AMERICAN PUB ED INC COM	80.00	37.80	$3,024	$2,802
	03524A108	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	28.00	64.04	$1,793	$2,123
	037833100	APPLE COMPUTER INC NFS LLC IS A MARKET	683.60	271.86	$185,844	$117,568
	038169207	APPLIED BLOCKCHAIN INC COM NEW	4,075.00	24.52	$99,919	$89,118
	038222105	APPLIED MATERIALS INC	111.59	256.99	$28,679	$13,931
	03831W108	APPLOVIN CORP COM CL A	19.09	673.82	$12,863	$11,704
	039483102	ARCHER DANIELS MIDLAND	15.02	57.49	$863	$1,127
	040413205	ARISTA NETWORKS INC COM SHS	172.00	131.03	$22,537	$23,952
	042068205	ARM HOLDINGS PLC SPON ADS EACH REP 1	544.00	109.31	$59,465	$85,278
	04247X102	ARMSTRONG WORLD INDS INC NEW COM	6.34	191.10	$1,212	$1,246
	046353108	ASTRAZENECA PLC- SPONS ADR	80.47	91.93	$7,398	$5,421
	049255706	ALTAS COPCO AB SPONS ADR NEW REP	119.00	17.91	$2,131	$2,042
	05356F105	AVEANNA HEALTHCARE HLDGS INC COM	306.00	8.17	$2,500	$1,629
	05463X106	AXOGEN INC COM	100.00	32.73	$3,273	$2,839
	055622104	BP PLC SPON ADR REPSNTG	2,792.57	34.73	$96,986	$84,176
	05565A202	BNP PARIBAS SPONSORED ADR REPSTG	92.00	47.40	$4,361	$3,119
	05605H100	BWX TECHNOLOGIES INC COM	28.00	172.84	$4,840	$5,103
	05606L100	BYD CO LTD ADR	222.00	12.11	$2,688	$2,025

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	46115H107	INTESA SANPAOLO S P A SPONSORED ADR	86.00	41.61	$3,578	$1,491
	46120E602	INTUITIVE SURGICAL INC COM NEW	106.00	566.36	$60,034	$48,566
	060505104	BANK OF AMERICA CORP	569.00	55.00	$31,295	$16,792
	05722G100	BAKER HUGHES A GE CO CL A	101.64	45.54	$4,629	$4,787
	05946K101	BANCO BILBAO VIZCAYA ARGENTARIA S	242.74	23.31	$5,658	$1,477
	05964H105	BANCO SANTANDER CENT HISPANO S A	542.41	11.73	$6,362	$2,228
	063679385	BANK MONTREAL QUE MICROSECTORS FANG+	18,775.00	25.26	$474,257	$490,984
	064058100	BANK NEW YORK MELLON CORP	93.86	116.09	$10,897	$5,245
	06738E204	BARCLAYS PLC ADR	160.00	25.45	$4,072	$2,530
	06748M196	BARCLAYS BANK PLC IPATH ETN LKD TO S&P	1.00	26.47	$26	$2,092
	084670702	BERKSHIRE HATHAWAY INC DEL CL B NEW	2,455.11	502.65	$1,234,061	$905,783
	088606108	BHP BILLITON LTD SPON ADR	58.17	60.37	$3,512	$3,504
	08975B109	BIGBEAR AI HLDGS INC COM	28,500.00	5.40	$153,900	$183,551
	08975P108	BIGCOMMERCE HLDGS INC COM SER 1	15.00	4.12	$62	$1,302
	09173B107	BITFARMS LTD COM NPV ISIN #CA09173B1076	1,400.00	2.35	$3,290	$7,691
	09175A206	BITMINE IMMERSION TECNOLOGIES COM NEW	729.23	27.15	$19,799	$31,807
	092244102	BLACK ROCK COFFEE BAR INC CL A	412.46	22.25	$9,177	$10,560
	09290D101	BLACKROCK INC COM	4.00	1,070.34	$4,281	$2,839
	093712107	BLOOM ENERGY CORP COM CL A	53.11	86.89	$4,614	$5,000
	097023105	BOEING CO NFS IS A SPECIALIST	133.00	217.12	$28,877	$28,058
	105861306	ATLAS LITHIUM CORP COM NEW	837.55	4.23	$3,543	$4,800
	110122108	BRISTOL MYERS SQUIBB NFS LLC IS A	306.00	53.94	$16,506	$19,294
	11135F101	BROADCOM INC COM	343.31	346.10	$118,818	$56,199
	12503M108	CBO HOLDINGS COM USD0.01	159.22	251.00	$39,963	$36,332
	12504L109	CBRE GROUP INC CL A	170.00	160.79	$27,334	$8,629
	125523100	CIGNA CORP NEW COM	68.00	275.23	$18,716	$18,221
	12572Q105	CME GROUP INC	18.03	273.08	$4,923	$5,000
	126408103	C S X CORP NFS LLC IS A	54.46	36.25	$1,974	$1,799
	126650100	CVS CORP DEL NFS LLC IS A	238.92	79.36	$18,960	$15,756
	127387108	CADENCE DESIGN SYSTEMS INC	5.00	312.58	$1,563	$1,422
	135086106	CANADA GOOSE HOLDINGS INC COM NPV	200.00	12.95	$2,590	$3,769
	136385101	CANADIAN NATURAL RESOURCES LTD	650.00	33.85	$22,003	$21,412
	13646K108	CANADIAN PACIFIC RAILWAY LTD BDR EACH	32.00	73.63	$2,356	$2,618
	138035704	CANOPY GROWTH CORPORATION COM NPV	250.00	1.14	$285	$756
	14040H105	CAPITAL ONE FINANCIAL CORP	102.05	242.36	$24,732	$16,155
	14161W105	CARDLYTICS INC COM	28,126.00	1.15	$32,345	$101,343
	143130102	CARMAX INC	160.00	38.64	$6,182	$6,623
	143658300	CARNIVAL CORP PAIRED CTF 1 COM	20,200.00	30.54	$616,908	$232,104
	148929102	CAVA GROUP INC COM	28.00	58.69	$1,643	$2,514
	149123101	CATERPILLAR INC NFS IS A SPECIALIST	137.25	572.87	$78,625	$40,601
	15101Q207	CELESTICA INC COM NPV	8.00	295.61	$2,365	$2,732
	15118V207	CELSIUS HLDGS INC COM NEW	40.00	45.74	$1,830	$2,046
	152006102	CENTERRA GOLD INC ISIN #CA1520061021	213.00	14.37	$3,061	$2,823
	15643U104	CENTRUS ENERGY CORP COM USD0.1 A	110.00	242.76	$26,704	$27,697
	15743P104	CHAGEE HOLDINGS LTD. SPON ADS EACH REP 1	212.58	11.63	$2,472	$3,818
	15961R303	CHARGEPOINT HOLDINGS INC COM SHS	40.00	6.64	$266	$8,239
	166764100	CHEVRONTEXACO CORP	637.94	152.41	$97,228	$93,352
	169656105	CHIPOTLE MEXICAN GRILL INC CL A	468.00	37.00	$17,316	$22,229
	17253J106	CIPHER MINING INC COM	501.30	14.76	$7,399	$7,452
	172573107	CIRCLE INTERNET GROUP INC COM CL A	116.00	79.30	$9,199	$11,174
	17275R102	CISCO SYS INC NFS LLC IS A MARKET	307.00	77.03	$23,648	$11,763
	172967424	CITIGROUP INC COM NEW	81.00	116.69	$9,452	$4,092
	185899101	CLEVELAND CLIFFS INC COM	300.00	13.28	$3,984	$4,100
	189054109	CLOROX CO DEL	30.11	100.83	$3,036	$3,262
	192446102	COGNIZANT TECH SOLUTIONS CORP	70.00	83.00	$5,810	$5,206
	19260Q107	COINBASE GLOBAL INC COM CL A	100.00	226.14	$22,614	$4,887
	202712600	COMMONWEALTH BANK OF AUSTRALIA SPON ADR	32.00	106.51	$3,408	$3,557
	20337X109	COMMSCOPE HOLDINGS CO INC COM USD0.01	145.00	18.13	$2,629	$2,853
	46222L108	IONQ INC COM	227.22	44.87	$10,195	$7,504
	65339F101	NEXTERA ENERGY INC COM	62.61	80.28	$5,026	$5,076
	461202103	INTUIT INC NFS LLC IS A MARKET	5.00	662.42	$3,312	$3,137
	46125A100	INTUITIVE MACHINES INC CLASS A COM	348.53	16.23	$5,657	$5,500
	46438R105	ISHARES ETHEREUM TR SHS	650.00	22.43	$14,580	$13,222
	46625H100	J P MORGAN CHASE & CO	230.84	322.22	$74,381	$29,792
	471082107	JAPAN GOLD CORP COM NPV	1,000.00	0.09	$88	$300
	47215P106	JD COM INC SPONSORED ADR REPSTG	380.15	28.70	$10,910	$12,862
	477143101	JETBLUE AWYS CORP NFS LLC IS A MARKET	1,000.00	4.55	$4,550	$5,525
	478160104	JOHNSON & JOHNSON NFS IS A SPECIALIST	17.00	206.95	$3,518	$3,085
	48138M105	JUMIA TECHNOLOGIES AG SPON ADS EACH REP	600.00	12.49	$7,494	$24,830
	482480100	KLA-TENCOR CORP FRMLY KLA INSTRUMENT	10.23	1,215.08	$12,425	$5,016

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	48666K109	KB HOME COM	20.00	56.41	$1,128	$1,288
	492089107	KERING UNSPON ADR EA REPR 10 ORD EUR0.00	76.00	35.17	$2,673	$6,635
	49338L103	KEYSIGHT TECHNOLOGIES INC COM	48.00	203.19	$9,753	$9,908
	49714P108	KINSALE CAP GROUP INC COM	7.00	391.12	$2,738	$2,696
	500754106	KRAFT HEINZ CO COM	458.33	24.25	$11,114	$12,180
	500948880	KURV ETF TR KURV YIELD PREM	83.41	23.99	$2,001	$1,731
	501044101	KROGER CO NFS LLC IS A	50.98	62.48	$3,185	$2,826
	501147102	KRYSTAL BIOTECH INC COM	5.00	246.54	$1,233	$353
	512807306	LAM RESEARCH CORP COM NEW	115.15	171.18	$19,711	$7,438
	513272104	LAMB WESTON HLDGS INC COM	10.00	41.89	$419	$419
	516544103	LANTHEUS HOLDINGS INC COM USD0.01	30.00	66.55	$1,997	$2,183
	517834107	LAS VEGAS SANDS CORP	4,300.00	65.09	$279,887	$221,720
	525558201	LEMAITRE VASCULAR INC COM	55.00	81.10	$4,461	$4,585
	52567D107	LEMONADE INC COM	207.49	71.18	$14,769	$14,100
	53228T200	LIGHTNING EMOTORS INC COM	10.00	-	$0	$1,200
	532457108	LILLY ELI & CO NFS IS A SPECIALIST	57.91	1,074.68	$62,235	$36,612
	539830109	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	185.31	483.67	$89,627	$94,835
	54405Q209	LORDSTOWN MOTORS CORP CL A NEW	12.00	1.45	$17	$1,163
	549498202	LUCID GROUP INC COM NEW	575.00	10.57	$6,078	$10,794
	550021109	LULULEMON ATHLETICA INC	7.00	207.81	$1,455	$1,934
	550424303	LUMINAR TECHNOLOGIES INC COM NEW CL A	2.00	0.08	$0	$209
	55318A108	MNTN INC CL A	250.00	11.94	$2,985	$4,578
	556269108	MADDEN STEVEN LTD	117.88	41.64	$4,909	$5,000
	56564U103	MAPTELLIGENT INC COM	335.00	-	$0	$861
	57636Q104	MASTERCARD INC CL A	28.09	570.88	$16,034	$13,245
	576485205	MATADOR RESOURCES COMPANY COM USD0.01	221.14	42.44	$9,385	$10,000
	580135101	MCDONALDS CORP NFS IS A SPECIALIST	92.00	305.63	$28,117	$25,742
	58463A105	MEDICAL MARIJUANA INC COM	7,500.00	-	$2	$914
	58533E103	MEITUAN DIANPING UNSPON ADS EACH REP	290.00	26.39	$7,653	$8,988
	58933Y105	MERCK & CO INC NEW COM	120.43	105.26	$12,676	$10,163
	59126M106	METALLIC MINERALS CORP COM NPV	300.00	0.24	$73	$147
	594918104	MICROSOFT CORP NFS LLC IS A MARKET	310.95	483.62	$150,384	$124,137
	594972408	MICROSTRATEGY INC C L A NEW NFS LLC IS A	133.90	151.95	$20,346	$22,635
	595112103	MICRON TECHNOLOGY NFS IS A SPECIALIST	55.90	285.41	$15,953	$11,309
	600544100	MILLER HERMAN INC	28.74	18.28	$525	$1,310
	604749101	MIRUM PHARMACEUTICALS INC	30.00	78.99	$2,370	$478
	606769404	MITSUBISHI CORP UNSPONS ADS REP 1	228.00	22.73	$5,182	$4,620
	606793404	MITSUBISHI HEAVY INDUSTRIES UNSPON	334.00	24.23	$8,093	$6,583
	606822104	MITSUBISHI UFJ FINL GROUP INC SPONSORED	166.00	15.86	$2,633	$2,372
	60770K107	MODERNA INC COM	258.00	29.49	$7,608	$16,317
	60855R100	MOLINA HEALTHCARE INC	20.00	173.54	$3,471	$2,820
	60937P106	MONGODB INC CL A	12.18	419.69	$5,111	$4,885
	609839105	MONOLITHIC PWR SYS INC COM	3.00	906.36	$2,719	$2,767
	615369105	MOODYS CORP	32.18	510.85	$16,441	$13,682
	617446448	MORGAN STANLEY DEAN WITTER & CO FRMLY	32.00	177.53	$5,681	$2,732
	624756102	MUELLER INDS INC	38.68	114.80	$4,440	$4,127
	626425102	MURATA MANUFACTURING CO UNSP ADR EACH REP	358.00	10.30	$3,687	$3,438
	62914V106	NIO INC ADS EACH REP 1 ORD SHS	6,681.68	5.10	$34,077	$108,896
	629377508	NRG ENERGY INC COM NEW	49.41	159.24	$7,868	$5,037
	639057207	NATWEST GROUP PLC SPON ADS EACH REPR 2	210.00	17.50	$3,675	$2,569
	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	55.00	98.78	$5,433	$6,205
	64110L106	NETFLIX COM INC COM	432.00	93.76	$40,504	$39,069
	64361Q101	VIPER ENERGY INC CL A	35.57	38.63	$1,374	$1,331
	651639106	NEWMONT MNG CORP NFS IS A SPECIALIST	600.00	99.85	$59,910	$27,417
	68389X105	ORACLE CORPORATION NFS LLC IS A MARKET	898.19	194.91	$175,067	$185,008
	68236H204	ONDAS HLDGS INC COM NEW	600.00	9.76	$5,856	$2,939
	682680103	ONEOK INC	157.56	73.50	$11,580	$11,466
	683712103	OPENDOOR TECHNOLOGIES INC COM	300.00	5.83	$1,749	$982
	687793109	OSCAR HEALTH INC CL A	200.00	14.37	$2,874	$2,845
	69299L991	OZON HLDGS PLC SPN ADS EACH REP 1 ORD	15.00	-	$0	$0
	693718108	PACCAR INC NFS LLC IS A MARKET	234.00	109.51	$25,625	$11,360
	69608A108	PALANTIR TECHNOLOGIES INC CL	1,462.33	177.75	$259,930	$60,581
	697435105	PALO ALTO NETWORKS INC COM USD0.0001	145.08	184.20	$26,724	$26,705
	70450Y103	PAYPAL HLDGS INC COM	113.26	58.38	$6,612	$17,805
	70614W100	PELOTON INTERACTIVE INC CL A COM	30.00	6.16	$185	$1,920
	707569109	PENN NATL GAMING INC	58.00	14.75	$856	$5,733
	713448108	PEPSICO INC NFS IS A SPECIALIST	19.00	143.52	$2,727	$3,538
	717081103	PFIZER INC NFS IS A SPECIALIST	1,093.71	24.90	$27,233	$33,745
	722304102	PINDUODUO INC SPON ADS EACH REP 4 ORD	60.00	113.39	$6,803	$5,654
	72352L106	PINTEREST INC CL A	30.00	25.89	$777	$1,350

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	724479100	PITNEY BOWES INC NFS IS A SPECIALIST	2,018.22	10.57	$21,333	$22,180
	72703X106	PLANET LABS PBC COM CL A	277.12	19.72	$5,465	$5,500
	72765Q882	PLATINUM GROUP METALS LTD COM NPV	600.00	2.36	$1,416	$2,627
	73642K106	PORTILLOS INC COM CL A	120.00	4.54	$545	$1,891
	73931J109	POWERFLEET INC COM	1,084.79	5.32	$5,771	$5,212
	74164F103	PRIMORIS SVCS CORP COM	22.00	124.14	$2,731	$2,784
	742718109	PROCTER & GAMBLE CO NFS IS A SPECIALIST	146.00	143.31	$20,923	$22,587
	743315103	PROGRESSIVE CORP OHIO	85.03	227.72	$19,362	$20,272
	74349Y647	PROSHARES TR ULTRA SOLANA ETF	73.01	14.07	$1,027	$5,067
	74350P667	PROSHARES TR ULTRASHRT S&P500	1,068.29	68.49	$73,167	$74,846
	744320102	PRUDENTIAL FINL INC	150.00	112.88	$16,932	$13,407
	745867101	PULTE HOMES INC NFS LLC IS A	235.00	117.26	$27,556	$12,825
	747525103	QUALCOMM INC NFS LLC IS A MARKET	100.00	171.05	$17,105	$12,173
	74762E102	QUANTA SERVICES INC	22.52	422.06	$9,505	$10,000
	74767V109	QUANTUMSCAPE CORP COM CL A	612.86	10.42	$6,386	$6,665
	750940108	RALLIANT CORP COM	106.33	50.91	$5,413	$5,005
	75513E101	RAYTHEON TECHNOLOGIES CORP	50.33	183.40	$9,231	$4,682
	75734B100	REDDIT INC CL A	130.77	229.87	$30,061	$23,100
	75776W103	REDWIRE CORPORATION COM	691.94	7.60	$5,259	$5,500
	75886F107	REGENERON PHARMACEUTICALS	41.09	771.87	$31,718	$22,727
	761562503	REX ETF TR DRONE ETF	251.44	21.77	$5,474	$5,000
	767204100	RIO TINTO PLC SPON ADR	44.43	80.03	$3,555	$3,911
	76954A103	RIVIAN AUTOMOTIVE INC COM CL A	1,548.00	19.71	$30,511	$27,024
	770700102	ROBINHOOD MKTS INC COM CL A	421.39	113.10	$47,659	$49,837
	771049103	ROBLOX CORP CL A	10.00	81.03	$810	$1,348
	771195104	ROCHE HLDG LTD ADR	172.00	51.57	$8,870	$7,256
	77311W101	ROCKET COS INC COM CL A	779.40	19.36	$15,089	$14,937
	773121108	ROCKET LAB CORP COM	910.95	69.76	$63,548	$19,023
	780087102	ROYAL BK OF CANADA	21.00	170.49	$3,580	$2,660
	780259305	SHELL PLC SPON ADS	63.21	73.48	$4,645	$2,499
	781154109	RUBRIK INC. CL A	11.00	76.48	$841	$975
	78433H642	NEOS ETF TRUST BITCOIN HIGH INCOME	114.58	44.02	$5,044	$6,830
	79466L302	SALESFORCE COM INC	207.90	264.91	$55,075	$56,788
	799566104	SANA BIOTECHNOLOGY INC COM	246.57	4.07	$1,004	$2,348
	800212201	SANDVIK AB ADR	226.00	32.31	$7,302	$5,512
	803054204	SAP AG SPON ADR NFS IS A SPECILIST	42.00	242.91	$10,202	$7,453
	808513105	SCHWAB CHARLES CORP NEW	44.00	99.91	$4,396	$3,106
	816212302	CARTESIAN THERAPEUTICS INC COM	8.00	7.21	$58	$0
	81758H106	SERVE ROBOTICS INC COM	511.71	10.38	$5,312	$6,318
	81762P102	SERVICENOW INC COM USD0.001	15.00	153.19	$2,298	$2,049
	820014405	SHARPLINK GAMING INC COM NEW	591.18	8.94	$5,285	$13,000
	826197501	SIEMENS A G SPON ADR	15.00	139.95	$2,099	$1,951
	82835W108	SILVERBACK THERAPEUTICS INC COM	45.00	11.65	$524	$588
	654106103	NIKE INC CLASS B NFS IS A SPECIALIST	155.79	63.71	$9,926	$13,308
	666807102	NORTHROP GRUMMAN CORP HOLDING CO	4.03	570.21	$2,299	$2,385
	66987V109	NOVARTIS AG ADR ISIN #US66987V1098	17.00	137.87	$2,344	$1,909
	670002401	NOVAVAX INC COM NEW	80.00	6.72	$538	$3,526
	670100205	NOVO NORDISK A/S ADR FMLY NOVO	333.64	50.88	$16,976	$25,643
	670346105	NUCOR CORP NFS IS A SPECIALIST	96.24	163.11	$15,697	$12,146
	67066G104	NVIDIA CORP NFS LLC IS A MARKET	3,241.16	186.50	$604,477	$298,122
	67103H107	O REILLY AUTOMOTIVE INC NEW COM	15.00	91.21	$1,368	$956
	674599105	OCCIDENTAL PETROLEUM CORP	816.75	41.12	$33,585	$45,299
	835699307	SONY CORP ADR NEW NFS LLC IS A SPECIAL	248.00	25.60	$6,349	$5,696
	83190L208	SMARTFINANCIAL INC COM NEW	78.00	36.99	$2,885	$2,823
	833445109	SNOWFLAKE INC CL A	75.00	219.36	$16,452	$10,247
	83406F102	SOFI TECHNOLOGIES INC COM	1,400.00	26.18	$36,652	$38,341
	90353T100	UBER TECHNOLOGIES INC COM	215.00	81.71	$17,568	$19,646
	89844T505	TRUTH SOCIAL FUNDS AMERICAN RED STA	39.90	25.00	$998	$1,000
	90184D100	TWIST BIOSCIENCE CORP COM	50.00	31.72	$1,586	$1,525
	902973304	US BANCORP DEL COM NEW	134.81	53.36	$7,193	$7,163
	90364P105	UIPATH INC CL A	10,800.00	16.39	$177,012	$164,179
	904678406	UNICREDIT SPA UNSPON ADR EACH REP 0.5 ORD	224.00	41.47	$9,289	$5,898
	904767803	UNILEVER PLC SPONSORED ADS EACH 1	63.00	65.40	$4,120	$4,309
	907818108	UNION PACIFIC CORP NFS LLC IS A	16.16	231.32	$3,739	$3,606
	911312106	UNITED PARCEL SVC INC	300.00	99.19	$29,757	$26,679
	911363109	UNITED RENTALS INC	15.23	809.32	$12,328	$8,565
	91307C102	UNITED THERAPEUTICS CORP DEL	3.00	487.25	$1,462	$671
	91324P102	UNITEDHEALTH GROUP NFS IS A SPECIALIST	192.99	330.11	$63,708	$72,130
	913903100	UNIVERSAL HEALTH SVCS INC CL B	12.01	218.02	$2,619	$2,940
	91733P107	USA RARE EARTH INC COM	100.00	11.90	$1,190	$1,147

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	91912E105	VALE S A ADR	200.00	13.03	$2,606	$2,715
	91913Y100	VALERO ENERGY CORP NFS LLC IS A SPECIAL	172.00	162.79	$28,000	$20,561
	92343V104	VERIZON COMMUNICATIONS	1,122.96	40.73	$45,738	$53,360
	92537N108	GS ACQUISITION HLDGS CORP COM CL A	11.00	162.01	$1,782	$1,942
	926400102	VICTORIAS SECRET AND CO COMMON STOCK	90.52	54.17	$4,904	$5,000
	92686J106	VIKING THERAPEUTICS INC COM USD0.00001	1,686.35	35.18	$59,326	$64,244
	92826C839	VISA INC COM CL A	57.36	350.71	$20,118	$14,422
	92840M102	VISTRA ENERGY CORP COM	130.00	161.33	$20,973	$2,949
	844741108	SOUTHWEST AIRLNS CO NFS LLC IS A SPECIAL	100.54	41.33	$4,155	$3,258
	85210A104	SPROTT PHYSICAL URANIUM TR TRUST	1,000.00	19.57	$19,573	$19,450
	852234103	SQUARE INC CL A	14.00	65.09	$911	$1,245
	852312305	STAAR SURGICAL CO COM NEW PAR $0.01	10.00	23.09	$231	$1,200
	855244109	STARBUCKS CORP NFS LLC IS A MARKET	168.37	84.21	$14,178	$12,859
	859241101	STERLING CONSTRUCTION INC	18.00	306.23	$5,512	$4,188
	860897107	STITCH FIX INC COM CL A	155.00	5.25	$814	$2,886
	863667101	STRYKER CORP NFS LLC IS A	12.06	351.47	$4,237	$3,070
	86800U302	SUPER MICRO COMPUTER INC COM NEW	150.00	29.27	$4,391	$11,601
	871607107	SYNOPSYS INC NFS LLC IS A MARKET	4.00	469.72	$1,879	$1,945
	872540109	TJX COMPANIES INC	30.56	153.61	$4,694	$3,441
	872590104	T-MOBILE US INC COM USD0.0001	0.57	203.03	$115	$73
	874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	601.77	303.89	$182,872	$81,438
	87612E106	TARGET CORP NFS IS A SPECIALIST	92.96	97.75	$9,087	$11,622
	87612G101	TARGA RES CORP COM	15.45	184.50	$2,850	$3,088
	87961M105	TELIX PHARMACEUTIC SPON ADS EACH REP 1	100.00	7.49	$749	$1,400
	88023B103	TEMPUS AI INC CL A	20.00	59.05	$1,181	$1,207
	88032Q109	TENCENT HLDGS LIMITED UNSP ADR	57.00	76.55	$4,363	$2,976
	880770102	TERADYNE INC NFS IS A SPECIALIST	13.36	193.56	$2,586	$1,067
	88080T104	TERAWULF INC COM	6,800.00	11.49	$78,132	$92,527
	881454102	TERRESTRIAL ENERGY INC COM SHS	3,000.00	6.11	$18,330	$47,061
	88160R101	TESLA MOTORS INC COM USD0.001	1,752.32	449.72	$788,052	$450,305
	883556102	THERMO ELECTRON CORP	42.40	579.45	$24,567	$23,229
	88636R131	TIDAL TR II DEFIANCE DAILY	155.00	12.15	$1,883	$2,200
	88636R206	TIDAL TR II YIELDMAX CVNA OP	496.26	36.87	$18,297	$20,537
	88636R800	TIDAL TRUST II YIELDMAX PLTR OPTION	522.24	51.55	$26,921	$33,774
	88636X732	TIDAL TRUST II YIELDMAX MSTR OP	616.22	29.60	$18,240	$52,959
	88636X880	TIDAL TRUST II YIELDMAX TSLA OP	343.30	37.54	$12,888	$795
	886364231	TIDAL ETF TRUST FUNDSTRAT GRANNY	112.00	24.76	$2,773	$2,132
	889110102	TOKYO ELECTRON ADR EACH REPR 2 SHS	23.00	111.10	$2,555	$1,660
	892331307	TOYOTA MTRS CORP ADR REPSTG 2 SHRS	21.20	214.06	$4,537	$3,375
	89377M109	TRANSMEDICS GROUP INC COM	40.00	121.65	$4,866	$4,467
	89417E109	TRAVELERS COS INC COM	30.13	290.06	$8,740	$8,797
	89844T109	TRUTH SOCIAL FUNDS AMERICAN SECURIT	40.05	24.65	$987	$1,000
	89844T208	TRUTH SOCIAL FUNDS AMERN NEXT FR	39.82	24.65	$982	$1,000
	89844T307	TRUTH SOCIAL FUNDS AMERN ICONS ETF	40.03	24.84	$994	$1,000
	89844T406	TRUTH SOCIAL FUNDS AMERICAN ENERGY	39.86	24.94	$994	$1,000
	92852W501	VIVEVE MED INC COM NEW	230.00	-	$0	$972
	26740W109	D-WAVE QUANTUM INC COM	1,100.00	26.15	$28,765	$16,785
	26142Q304	DRAGANFLY INC COM NPV (POST REV SPLIT)	500.00	6.91	$3,455	$1,804
	26614N102	DUPONT DE NEMOURS INC COM	250.52	40.20	$10,071	$10,050
	26701L100	DUTCH BROS INC CL A	1,173.09	61.22	$71,817	$54,841
	26923N389	ETF OPPORTUNITIES TRUST T REX 2X LONG	1,538.93	54.14	$83,318	$102,529
	278642103	EBAY INC NFS LLC IS A MARKET	325.00	87.10	$28,308	$15,778
	28106W103	EDITAS MEDICINE INC COM	230.00	2.05	$472	$1,831
	29084Q100	EMCOR GROUP INC	12.10	611.79	$7,401	$7,574
	29355A107	ENPHASE ENERGY INC COM USD0.00001	20.00	32.05	$641	$3,511
	30231G102	EXXON MOBIL CORP NFS IS A SPECIALIST	570.25	120.34	$68,624	$57,387
	30303M102	FACEBOOK INC COM USD0.000006 CL A	252.89	660.09	$166,931	$134,559
	303250104	FAIR ISAAC & CO INC	1.00	1,690.62	$1,691	$1,629
	307305102	FANUC LTD UNSP ADR EACH REPR 0.5 ORD	95.00	19.47	$1,850	$2,247
	313400301	FREDDIE MAC NFS IS A SPECIALIST	60.00	10.14	$608	$310
	313586109	FANNIE MAE NFS IS A SPECIALIST	260.00	10.73	$2,790	$1,567
	313855108	FEDERAL SIGNAL CORP	25.00	108.59	$2,715	$2,834
*	31613E103	FIDELITY ETHEREUM FUND	2,245.41	29.61	$66,487	$85,656
	319390100	FIRST BUSINESS FINL SVCS WIS COM	55.00	54.30	$2,987	$2,860
	32076V103	FIRST MAJESTIC SILVER CORP COM	150.00	16.66	$2,499	$2,465
	337738108	FISERV INC NFS LLC IS A MARKET	155.00	67.17	$10,411	$9,861
	34380C201	FLUENT INC COM NEW	42.00	2.40	$101	$963
	345370860	FORD MTR CO DEL COM	263.42	13.12	$3,456	$3,062
	34986A104	FORWARD AIR CORP COM	2,000.00	25.00	$50,000	$51,931
	35671D857	FREEPORT MCMORAN COPPER & GOLD CL B	132.52	50.79	$6,731	$5,822

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	35953D104	FUBOTV INC COM	700.00	2.52	$1,764	$3,259
	36467W109	GAMESTOP CORP NEW CL A	4,801.00	20.08	$96,404	$179,872
	366651107	GARTNER INC CL A	22.00	252.28	$5,550	$5,023
	36828A101	GE VERNOVA INC COM	9.99	653.57	$6,527	$6,002
	369604301	GENERAL ELECTRIC CO COM NEW	100.19	308.03	$30,862	$18,919
	37045V100	GENERAL MOTORS CO COM USD0.01	406.53	81.32	$33,059	$17,032
	375558103	GILEAD SCIENCES INC	256.00	122.74	$31,421	$18,370
	37733W204	GSK PLC SPON ADS EACH REP 2 ORD SHS	47.00	49.04	$2,305	$2,350
	37957M106	GLOBAL ATOMIC CORPORATION COM NPV	7,375.00	0.53	$3,873	$23,636
	38141G104	GOLDMAN SACHS GROUP INC	64.58	879.00	$56,767	$24,297
	38964R203	GRAYSCALE ETHEREUM MINI TR ETF SHS NEW	60.00	28.06	$1,684	$0
	389930207	GRAYSCALE BITCOIN MINI TR ETF SHS NEW	304.63	38.73	$11,798	$446
	403949100	HF SINCLAIR CORPORATION COM	101.97	46.08	$4,699	$4,626
	404280406	HSBC HOLDINGS PLC SPONS ADR	43.00	78.67	$3,383	$2,572
	40637H109	HALOZYME THERAPEUTICS INC	149.77	67.30	$10,080	$9,071
	428291108	HEXCEL CORP COM NEW	100.52	73.90	$7,428	$6,034
	433000106	HIMS &HERS HEALTH INC COM CL A	100.00	32.47	$3,247	$3,461
	437076102	HOME DEPOT INC NFS IS A SPECIALIST	31.34	344.10	$10,783	$10,432
	43858F109	HONG KONG EXCHANGES & CLEARING UNSP ADR	43.00	52.12	$2,241	$2,065
	443201108	HOWMET AEROSPACE INC COM	14.00	205.02	$2,870	$2,870
	443510607	HUBBELL INC COM	22.68	444.11	$10,071	$10,031
	452308109	ILLINOIS TOOL WORKS	13.00	246.30	$3,202	$2,555
	45259A266	TIDAL TRUST III VISTASHARES TARGET	1,176.38	21.66	$25,477	$25,210
	456788108	INFOSYS TECHNOLOGIES LIMITED ADR	155.58	17.82	$2,772	$3,064
	204319107	COMPAGNIE FINANCIERE RICHEMONT AG SPON	294.00	21.53	$6,330	$5,996
	20825C104	CONOCOPHILLIPS NFS LLC IS A	39.54	93.61	$3,702	$2,188
	21036P108	CONSTELLATION BRANDS INC CL A	35.30	137.96	$4,870	$5,360
	21037T109	CONSTELLATION ENERGY CORP COM	5.02	353.27	$1,773	$1,148
	21873S108	COREWEAVE INC COM CL A	155.00	71.61	$11,100	$12,847
	22160K105	COSTCO WHOLESALE CORP	46.40	862.34	$40,009	$37,877
	22788C105	CROWDSTRIKE HLDGS INC CL A	60.95	468.76	$28,573	$23,001
	22890A302	EIGHTCO HOLDINGS INC COM	2,260.00	1.73	$3,910	$19,423
	231021106	CUMMINS ENGINE CO INC	15.00	510.45	$7,657	$3,706
	23331A109	D R HORTON INC	20.28	144.03	$2,922	$3,000
	235851102	DANAHER CORP	7.01	228.92	$1,605	$1,783
	247361702	DELTA AIR LINES INC DEL COM NEW	200.00	69.40	$13,880	$14,154
	251566105	DEUTSCHE TELEKOM A G SPON ADR	116.00	32.70	$3,793	$4,195
	25157Y202	DEUTSCHE POST AG SPONS ADR EA REPR 1	67.00	54.69	$3,664	$2,835
	25179M103	DEVON ENERGY CORP NEW	300.00	36.63	$10,989	$16,244
	253798102	DIGI INTL INC	67.00	43.29	$2,900	$2,803
	25460E190	DIREXION SHS ETF TR DAILY S&P 500 B	1,826.95	35.47	$64,802	$66,699
	254687106	DISNEY WALT CO DEL (HOLDING COMPANY)	53.63	113.77	$6,102	$4,725
	25746U109	DOMINION RESOURCES INC VA NEW	1,012.02	58.59	$59,294	$56,973
	94106L109	WASTE MANAGEMENT INC NFS LLC IS A	5.13	219.71	$1,127	$1,073
	92864M772	VOLATILITY SHS TR 2X XRP ETF	461.04	4.93	$2,273	$5,650
	929236107	W D 40 CO	15.05	196.90	$2,963	$3,074
	931142103	WAL-MART STORES INC NFS IS A SPECIALIST	4,050.72	111.41	$451,290	$222,212
	969457100	WILLIAMS COS INC NFS IS A SPECIALIST	1,176.61	60.11	$70,726	$64,578
	98379L100	XPEL INC COM ISIN #US98379L1008	60.00	49.91	$2,995	$2,801
	98585N106	YEXT INC COM	3,300.00	8.06	$26,598	$28,025
	98956A105	ZETA GLOBAL HOLDINGS CORP CL A	512.61	20.35	$10,432	$9,373
	98980L101	ZOOM VIDEO COMMUNICATIONS INC	325.00	86.29	$28,044	$20,969
	456837103	ING GROEP NV ADR	204.10	28.00	$5,715	$2,765
	45867G101	INTERDIGITAL INC PA	4.19	318.38	$1,332	$1,312
	459200101	INTL BUSINESS MACH NFS IS A SPECIALIST	28.61	296.21	$8,475	$5,313
	B38564108	EURONAV NPV	2,000.00	9.65	$19,300	$20,122
	D18190898	DEUTSCHE BANK AG ISIN #DE0005140008	117.00	38.56	$4,512	$2,510
	F92124100	TOTAL FINA SA B SHS FRF50	50.00	65.42	$3,271	$2,424
	G01767105	ALKERMES PLC COM USD0.01	300.00	27.98	$8,394	$9,327
	G11448100	BITDEER TECHNOLOGIES GROUP CL A ORD SHS	277.57	11.21	$3,112	$2,000
	G16910120	BULLISH ORD SHS USD0.002	159.41	37.87	$6,037	$6,000
	G1827P106	CANTOR EQUITY PARTNERS II INC COM	600.00	11.26	$6,756	$6,570
	03027XAW0	AMERICAN TOWER CORP NOTE CALL MAKE WHOLE	25,000.00	0.98	$24,615	$24,742
	037833DP2	APPLE INC NOTE CALL MAKE WHOLE	15,000.00	0.94	$14,149	$13,655
	126650CX6	CVS HEALTH CORP NOTE CALL MAKE WHOLE	10,000.00	1.00	$10,033	$10,089
	30231GBE1	EXXON MOBIL CORP NOTE CALL MAKE WHOLE	15,000.00	0.95	$14,321	$13,868
	494368CC5	KIMBERLY-CLARK CORP NOTE CALL MAKE WHOLE	20,000.00	0.96	$19,123	$18,370
	969457BX7	WILLIAMS COS INC NOTE CALL MAKE WHOLE	15,000.00	0.96	$14,389	$14,620
	744573AW6	PUBLIC SVC ENTERPRISE GROUP	25,000.00	1.04	$26,103	$26,347
	855244AR0	STARBUCKS CORP NOTE CALL MAKE WHOLE	10,000.00	1.00	$9,988	$10,039

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	92343VEU4	VERIZON COMMUNICATIONS INC	10,000.00	0.99	$9,924	$10,098
	95001DKN9	WELLS FARGO &CO SER T MTN	10,000.00	1.00	$9,966	$10,044
	74340XBH3	PROLOGIS L P NOTE CALL MAKE WHOLE	25,000.00	1.00	$24,939	$24,719
	922031208	VANGUARD FIXED INC HIGH YIELD CORP	54,054.05	5.57	$301,081	$300,100
	41664M235	HARTFORD WORLD BOND FUND CL I	2,272.07	9.96	$22,630	$23,233
	46141T372	AXS CHESAPEAKE STRATEGY I	2,098.02	9.66	$20,267	$24,672
	61756E461	MORGAN STANLEY INTL ADVANTAGE CL I	3,183.28	27.79	$88,463	$69,699
	38147N293	GOLDMAN SACHS GQG PARTNERS INTL OPP I	3,640.26	22.47	$81,797	$62,923
	00142W868	PREMIER PORTFOLIO INSTL CLASS	169,368.41	1.00	$169,368	$169,418
	265458448	DUNHAM INTERNATIONAL OPPORTUNITY BOND N	2,866.27	7.93	$22,730	$22,979
	378690820	GLENMEDE SMALL CAP EQUITY PORT INSTL	2,421.44	32.28	$78,164	$84,231
	92828Y599	VIRTUS STONE HARBOR EMERG MKTS BOND FD I	2,828.39	8.09	$22,882	$22,986
*	315807461	FIDELITY STRATEGIC INCOME FUND	279.56	12.09	$3,380	$3,564
*	315911628	FIDELITY ZERO LARGE CAP INDEX FUND	838.99	24.40	$20,471	$13,648
*	315911636	FIDELITY ZERO EXTND MARKET INDEX FUND	1,644.27	15.13	$24,878	$25,305
*	315911743	FID EXTENDED MARKET INDEX INSTL PREMIUM	108.03	100.67	$10,875	$7,790
*	315911750	FIDELITY 500 INDEX INSTITUTIONAL PREM	435.78	237.72	$103,595	$76,270
*	316071109	FIDELITY CONTRAFUND	1,458.18	24.30	$35,434	$27,918
*	316390863	FIDELITY SELECT ELECTRONICS	104.05	43.24	$4,499	$3,352
*	31617H805	FIDELITY MMKT PREMIUM CLASS	101,939.25	1.00	$101,939	$101,939
*	31635T609	FIDELITY ZERO INTERNATIONAL INDEX	6,456.05	14.73	$95,098	$90,972
*	31635T708	FIDELITY ZERO TOTAL MARKET INDEX	4,495.88	23.64	$106,283	$72,877
*	31635V232	FID L/T TREASURY BOND INDX INST PREM	3,209.35	9.29	$29,815	$30,296
*	316389303	FIDELITY BLUE CHIP GROWTH	75.02	267.04	$20,034	$13,667
*	31617F205	FIDELITY CONTRAFUND II	529.53	69.81	$36,967	$24,907
	3130B4RC7	FEDERAL HOME LOAN BA SER GH-9029	50,000.00	1.01	$50,530	$50,075
	912797PM3	UNITED STATES TREAS BILLS ZERO CPN	5,000.00	1.00	$4,976	$4,900
	912797SX6	UNITED STATES TREAS BILLS ZERO CPN	10,000.00	0.99	$9,852	$9,816
	9128286A3	UNITED STATES TREAS NTS NOTE	40,000.00	1.00	$39,964	$39,769
	912797TJ6	UNITED STATES TREAS BILLS ZERO CPN	100,000.00	0.99	$98,931	$98,888
	91282CHC8	UNITED STATES TREAS SER C-2033	43,000.00	0.96	$41,339	$41,532
	912797TB3	UNITED STATES TREAS BILLS ZERO CPN	50,000.00	0.99	$49,571	$49,391
	8175519TN	PUT (UBER) UBER TECHNOLOGIES	(1.00)	341.00	-$341	$0
	7898699FZ	CALL (ISRG) INTUITIVE SURGICAL	(1.00)	4,730.00	-$4,730	$0
	8015809VP	CALL (QQQM) INVESCO EXCH TRADED	(1.00)	3,680.00	-$3,680	$0
	8314339CW	PUT (COST) COSTCO WHOLESALE	(2.00)	410.00	-$820	$0
	8317409AS	PUT (VRTX) VERTEX	(1.00)	210.00	-$210	$0
	8327259HH	CALL (TSLA) TESLA INC COM	(5.00)	430.00	-$2,150	$0
	8355539FB	CALL (DJT) TRUMP MEDIA &	10.00	150.00	$1,500	$1,257
	6735339VP	CALL (GOOGL) ALPHABET INC CAP STK	(1.00)	9,500.00	-$9,500	$0
	7252319KE	CALL (TSM) TAIWAN SEMICONDUCTOR	(1.00)	4,510.00	-$4,510	$0
	7445479QK	CALL (GLD) SPDR GOLD TR GOLD	(2.00)	3,780.00	-$7,560	$0
	7452619AY	CALL (LVS) LAS VEGAS SANDS CORP	(20.00)	795.00	-$15,900	$0
	7658679FB	PUT (CRWD) CROWDSTRIKE HLDGS	(1.00)	606.00	-$606	$0
	7685899TP	CALL (ASML) ASML HOLDING NV	(1.00)	26,630.00	-$26,630	$0
	7686899FF	CALL (LVS) LAS VEGAS SANDS CORP	(10.00)	794.00	-$7,940	$0
	7687719CC	CALL (ORCL) ORACLE CORP	(1.00)	3,420.00	-$3,420	$0
	7990249FD	CALL (TSM) TAIWAN SEMICONDUCTOR	(3.00)	4,720.00	-$14,160	$0
	060505682	BANK AMER CORP NON CUMULATIVE PERPETUAL	6.00	1,252.00	$7,512	$7,785
	949746804	WELLS FARGO & CO NEW PERP PFD CONV CL A	11.00	1,212.00	$13,332	$14,445
	173080201	CITIGROUP CAP XIII TR PFD SECS FIXED/	787.00	30.20	$23,767	$21,891
	127537306	CADIZ INC DEP PFD A 8.87500%	1,350.00	19.60	$26,460	$26,453
	36467W117	GAMESTOP CORP NEW WTS EXP 10/30/2026	480.00	3.01	$1,445	$0
	683712129	OPENDOOR TECHNOLOGIES INC	10.00	0.90	$9	$0
	816212112	CARTESIAN THERAPEUTICS INC	250.00	-	$0	$0
	683712145	OPENDOOR TECHNOLOGIES INC	10.00	0.40	$4	$0
	683712137	OPENDOOR TECHNOLOGIES INC	10.00	0.52	$5	$0
	92206C680	VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL	436.69	121.75	$53,167	$53,780
	922908363	VANGUARD INDEX FDS FORMERLY VANGUARD	1,113.29	627.13	$698,178	$427,077
	922908553	VANGUARD INDEX FDS FORMERLY VANGUARD	97.60	88.49	$8,636	$8,464
	922908736	VANGUARD INDEX FDS VANGUARD GROWTH	4.02	487.86	$1,963	$1,456
	922908744	VANGUARD INDEX FDS VANGUARD VALUE	20.00	190.99	$3,820	$3,854
	922908769	VANGUARD INDEX TR VANGUARD TOTAL STK	227.47	335.27	$76,264	$54,875
	98149E303	WORLD GOLD TR SPDR GLD MINIS	2,057.51	85.37	$175,650	$100,061
	464287804	ISHARES TRUST S&P SMALLCAP 600 INDEX	879.20	120.18	$105,662	$85,018
	464288562	ISHARES TR FTSE NAREIT RESIDENTIAL	358.40	82.64	$29,618	$30,321
	464288588	ISHARES TR LEHMAN MBS FIXED RATE	132.00	95.22	$12,569	$12,139
	46429B606	ISHARES TR MSCI POLAND INVESTABLE	38.79	35.19	$1,365	$1,205
	46429B614	ISHARES TRUST MSCI INDIA SMALL CAP	204.03	69.91	$14,264	$15,240
	46429B697	ISHARES TRUST MSCI USA MINIMUM	81.38	94.16	$7,663	$5,535

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	46432F842	ISHARES TRUST CORE MSCI EAFE ETF	671.00	89.46	$60,028	$44,764
	46434G103	ISHARES INC CORE MSCI EMERGING MKTS	519.69	67.22	$34,934	$28,691
	46434G855	ISHARES INC MSCI GBL ETF NEW	202.11	73.64	$14,883	$6,070
	46434V423	ISHARES TR MSCI SAUDI ARA	27.95	36.41	$1,017	$1,093
	46434V621	ISHARES TRUST CORE DIVID GROWTH ETF	252.99	69.42	$17,562	$16,573
	46434V886	ISHARES TRUST ISHARES CURRENCY	145.31	52.70	$7,658	$6,375
	47103U845	JANUS DETROIT STR TR HENDRSON AAA CL	100.00	50.58	$5,058	$5,091
	46435U853	ISHARES TR BROAD USD HIGH	214.10	37.40	$8,006	$7,924
	46438F101	ISHARES BITCOIN TR SHS	1,875.00	49.65	$93,094	$91,473
	46654Q203	J P MORGAN EXCHANGE TRADED FD NASDAQ EQT	404.59	58.12	$23,515	$22,117
	53656G498	LISTED FUND TRUST ROUNDHILL BIG TECH	139.00	65.96	$9,168	$7,013
	72201R775	PIMCO ETF TRUST TOTAL RETURN	1,579.00	93.08	$146,973	$148,596
	74255Y607	PRINCIPAL US SMALL CAP MULTI FACTOR	425.00	57.73	$24,535	$21,943
	74280R205	PROCURE ETF TRUST II SPACE ETF	300.69	38.65	$11,622	$9,712
	74347G440	PROSHARES TRUST BITCOIN STRATEGY ETF	184.67	12.16	$2,246	$3,463
	74347R107	PROSHARES TR ULTRA S&P 500 PROSHARES	3,907.44	57.92	$226,319	$222,703
	74347X831	PROSHARES TR ULTRAPRO QQQ	1,476.71	52.72	$77,852	$45,167
	77926X700	ROUNDHILL ETF TRUST DAILY 2X LONG MA	19.00	57.17	$1,086	$1,062
	78433H675	NEOS ETF TRUST NASDAQ 100 HIGH	296.97	53.86	$15,995	$15,508
	78462F103	S & P 500 DEPOSITORY RECEIPT	656.36	681.92	$447,586	$308,882
	78463V107	SPDR GOLD TR GOLD SHS	1,113.09	396.31	$441,128	$341,524
	78464A300	SPDR SER TR DJ WILSHIRE SMALL CAP	995.11	90.97	$90,525	$78,223
	78464A409	SPDR SER TR DJ WILSHIRE LARGE	300.45	106.70	$32,058	$31,938
	78464A649	SPDR SER TR LEHMAN AGGREGATE BD	26.99	25.75	$695	$673
	78464A755	SPDR SER TR S&P METALS & MNG ETF	185.92	103.61	$19,263	$10,104
	78464A847	SPDR SER TR DJ WILSHIRE MID CAP	451.84	57.91	$26,166	$20,563
	78464A854	SPDR SER TR DJ WILSHIRE LARGE	1,663.85	80.22	$133,474	$83,887
	78464A870	SPDR SER TR S&P BIOTECH ETF	541.75	121.93	$66,056	$49,019
	808524672	SCHWAB STRATEGIC TR INTERNATIONAL	151.62	29.82	$4,521	$4,417
	78467X109	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	127.29	480.57	$61,173	$46,579
	78468R606	SPDR SER TR SPDR BOFA MERRILL	400.00	23.67	$9,468	$9,352
	808524300	SCHWAB STRATEGIC TR US LARGE-CAP GROWTH	1,205.63	32.62	$39,328	$32,736
	808524797	SCHWAB STRATEGIC TR US DIVIDEND EQUITY	4,279.63	27.43	$117,390	$115,173
	81369Y308	SECTOR SPDR TR SHS BEN INT CONSUMER	169.01	77.68	$13,129	$12,599
	81369Y506	SECTOR SPDR TR SHS BEN INT ENERGY	694.57	44.71	$31,054	$28,801
	81369Y605	SECTOR SPDR TR SHS BEN INT FINANCIAL	250.00	54.77	$13,693	$13,023
	81369Y704	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	152.03	155.12	$23,584	$20,231
	81369Y803	SECTOR SPDR TR SHS BEN INT TECHNOLOGY	14.11	143.97	$2,032	$1,493
	82889N699	SIMPLIFY EXCHANGE TRADED FUNDS MANAGED	458.84	27.26	$12,508	$12,304
	85208P808	SPROTT FDS TR JUNIOR URANIUM MINERS ETF	700.00	25.20	$17,640	$13,072
	85208P881	SPROTT FDS TR COPPER MINER ETF	230.54	34.81	$8,025	$7,709
	88634T774	TIDAL ETF TRUST II YIELDMAX NVDA OPTION	2,249.97	14.61	$32,872	$41,816
	88634T840	TIDAL ETF TRUST II YIELDMAX AMZN OPTION	726.03	13.28	$9,642	$10,684
	88636J204	TIDAL TR II RET STCKD GL STK	206.79	28.12	$5,815	$5,978
	90290T809	USCF ETF TR SUMMERHAVEN K1	854.05	22.03	$18,815	$18,262
	92189F676	VANECK VECTORS ETF TR SEMICONDUCTOR ET	249.74	360.13	$89,940	$38,398
	92189H607	VANECK VECTORS ETF TR OIL SVCS ETF	37.46	284.77	$10,669	$11,291
	92189H771	VANECK ETF TRUST COMMODITY STGY	223.08	52.81	$11,781	$11,872
	92189H805	VANECK VECTORS ETF TR RARE EARTH STRAT	101.72	73.92	$7,519	$7,176
	921910816	VANGUARD WORLD FD MEGA CAP 300 GROWTH	30.05	412.77	$12,403	$11,663
	921932505	VANGUARD ADMIRAL FDS INC S&P 500 GROWTH	150.58	444.59	$66,945	$51,705
	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET	328.40	74.07	$24,325	$25,071
	921943858	VANGUARD TAX MANAGED FD EUROPE PACIFIC	4,789.76	62.47	$299,216	$280,478
	921946406	VANGUARD WHITEHALL FDS HIGH DIVIDEND	7.72	143.52	$1,109	$753
	92204A405	VANGUARD SECTOR INDEX FDS VANGUARD	383.15	133.49	$51,146	$50,371
	92204A504	VANGUARD SECTOR INDEX FDS VANGUARD	38.20	287.85	$10,997	$10,098
	92204A702	VANGUARD SECTOR INDEX FDS VANGUARD	83.80	753.78	$63,165	$45,772
	922042742	VANGUARD INTL EQUITY INDEX FDS TOTAL	809.56	141.06	$114,197	$88,456
	00162Q452	ALPS ETF TR ALERIAN MLP	209.56	47.02	$9,853	$10,000
	003260106	ABERDEEN STD PLATINUM ETF TR	181.00	186.43	$33,744	$17,676
	003263100	ABERDEEN STD PRECIOUS METALS B	170.00	205.60	$34,952	$34,716
	025072802	AMERICAN CENTY ETF TR INTL SMCP VLU	1,445.00	93.97	$135,787	$134,460
	025072877	AMERICAN CENTY ETF TR US SML CP VALU	237.06	101.98	$24,176	$18,324
	032108649	AMPLIFY ETF TR JUNIOR SILVER MI	150.00	27.67	$4,151	$2,552
	040919102	ARK 21SHARES BITCOIN ETF SHS BEN INT	200.00	29.04	$5,808	$6,133
	063679559	BANK MONTREAL QUE ICROSECTORS FANG &	1,000.00	259.55	$259,550	$267,741
	092528603	BLACKROCK ETF TRUST II FLEXIBLE INCOME	102.34	52.77	$5,400	$5,402
	22822V101	CROWN CASTLE INTERNATIONAL CORP	17.37	88.87	$1,544	$3,139
	253868103	DIGITAL RLTY TR INC COM	204.50	154.71	$31,638	$34,707
	25434V732	DIMENSIONAL ETF TR EMERGING MARKETS	4,484.78	33.08	$148,356	$108,314

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	25434V500	DIMENSIONAL ETF TRUST US SMALL CAP	2,449.77	69.67	$170,675	$168,443
	25434V658	DIMENSIONAL ETF TRUST GLOBAL REAL	5,343.79	26.42	$141,183	$135,300
	25434V666	DIMENSIONAL ETF TRUST US LARGE CAP	4,705.00	34.21	$160,958	$155,630
	25434V773	DIMENSIONAL ETF TR INTERNATIONAL SMALL	1,855.70	32.94	$61,127	$43,503
	25434V815	DIMENSIONAL ETF TRUST US SMALL CAP	1,910.98	32.89	$62,852	$49,053
	25434V864	DIMENSIONAL ETF TRUST SHORT DURATION	226.36	47.95	$10,854	$10,919
	25459W102	DIREXION SHS ETF TR TECHNOLOGY BULL 3X	761.66	117.49	$89,487	$63,018
	25460G112	DIREXION SHS ETF TR DAILY SEMICONDUC	1,013.66	3.13	$3,173	$3,214
	25460G138	DIREXION SHS ETF TR DAILY 20+ YEAR T	269.20	37.32	$10,046	$10,699
	26922A388	ETF SER SOLUTIONS APTUS DEFINED	232.54	28.47	$6,620	$6,610
	29287L700	TCW ETF TRUST FLEXIBLE INCOME ETF	30.59	39.60	$1,211	$1,210
*	315948109	FIDELITY WISE ORIGIN BITCOIN FUND	2,375.01	76.23	$181,047	$187,741
*	316092808	FIDELITY MSCI INFORMATION	57.73	224.67	$12,970	$12,708
	33734X846	FIRST TR EXCHANGE TRADED FD II NASDAQ	400.00	71.45	$28,580	$25,493
	35473P769	FRANKLIN TEMPLETON ETF TR FRANKLIN FTSE	301.19	38.59	$11,623	$11,352
	37954Y830	GLOBAL X FDS GLOBAL X COPPER	76.12	71.79	$5,465	$5,000
	37950E259	GLOBAL X FDS GLOBAL FTSE ARGENTINA	29.79	91.41	$2,723	$2,710
	37954Y624	GLOBAL X FUNDS AUTONOMOUS AND	1,273.93	29.58	$37,687	$30,229
	37954Y673	GLOBAL X FDS US INFR DEV	53.10	47.79	$2,538	$2,087
	37954Y855	GLOBAL X FDS GLOBAL X LITHIUM	77.44	64.86	$5,023	$5,323
	37954Y871	GLOBAL X FDS GLOBAL X URANIUM	465.71	42.73	$19,900	$15,732
	38149W630	GOLDMAN SACHS ETF TR NASDAQ 100 CORE	60.00	52.87	$3,172	$3,179
	38149W812	GOLDMAN SACHS ETF TRUST FUTURE TECH	50.14	39.96	$2,004	$1,754
	38747R751	GRANITESHARES ETF TR GRANITE 2X LONG	35.00	15.55	$544	$552
	38747R801	GRANITESHARES ETF TR 1.5X LNG COINBSE	3,000.00	14.65	$43,950	$51,078
	38747R827	GRANITESHARES ETF TRUST 1.5X LONG NVDA	100.00	88.01	$8,801	$8,006
	38747R868	GRANITESHARES ETF TRUST 1.75X LONG	1,300.00	36.04	$46,852	$49,924
	38963Q107	GRAYSCALE ETHEREUM CLASSIC TR COM UNIT	15.00	6.49	$97	$156
	389637109	GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	1,486.19	68.36	$101,596	$37,213
	389638107	GRAYSCALE ETHEREUM TR ETH SHS	600.00	24.37	$14,622	$5,091
	46090E103	INVESCO QQQ TR UNIT SER 1	992.21	614.31	$609,526	$443,435
	46090F100	INVESCO ACTIVELY MANAGD ETF TR	363.27	13.25	$4,813	$4,970
	46090N103	INVESCO CURNCYSHS AUSTRLA DLR	103.00	66.10	$6,808	$6,695
	46137V100	INVESCO EXCHANGE TRADED FD TR	210.51	156.63	$32,973	$30,513
	46137V241	INVESCO EXCHANGE TRADED FD TR S&P500	100.60	75.05	$7,550	$7,166
	46138E339	INVESCO EXCHNG TRADED FD TR II S&P	42.96	119.32	$5,126	$4,399
	46138G649	INVESCO EXCHANGE TRADED FD TR II	576.55	252.92	$145,822	$132,952
	46138J791	INVESCO EXCH TRD SLF IDX FD TR BULSHS	2,430.00	19.58	$47,567	$47,613
	46428Q109	ISHARES SILVER TR ISHARES	2,610.35	64.42	$168,158	$70,669
	464285204	ISHARES GOLD TR ISHARES NEW	5,785.87	81.17	$469,639	$354,460
	464287184	ISHARES TR FTSE XINHAU HK CHINA 25	150.00	38.29	$5,744	$5,906
	464287200	ISHARES TR S&P 500 INDEX FD	10.10	684.94	$6,916	$5,951
	464287226	ISHARES TR LEHMAN U S AGGREGATE BD FD	1,225.56	99.88	$122,409	$121,759
	464287242	ISHARES TR GOLDMAN SACHS CORP BD FD	401.93	110.19	$44,289	$44,934
	464287432	ISHARES TR 20+ TREAS INDEX FD	4,026.78	87.16	$350,974	$365,884
	464287440	ISHARES TR 7-10 YR TREAS INDEX FD	777.00	96.16	$74,716	$74,437
	464287515	ISHARES TR GOLDMAN SACHS SOFTWARE INDEX	90.00	105.69	$9,512	$9,367
	464287523	ISHARES TR GOLDMAN SACHS SEMICONDUCTOR	571.70	301.15	$172,167	$80,369
	464287531	ISHARES TR GOLDMAN SACHS MULTIMEDIA	200.00	85.00	$17,000	$15,698
	464287606	ISHARES TR S&P MICAP 400/BARRA	733.00	96.88	$71,013	$44,477
	464287705	ISHARES TR S&P MIDCAP 400/BARRA	219.00	131.59	$28,818	$15,488
	464287796	ISHARES TR DOW JONES U S ENERGY SECTOR	102.89	47.53	$4,890	$4,857
		Grand total			$ 23,083,339	

* Party-In-Interest as defined by ERISA.

Ion Group 401(k) Plan
Financial Statements
December 31, 2025 and 2024

Ion Group 401(k) Plan
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December 31, 2025 and 2024

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WilkinGuttenplan
CPAs & Advisors

Independent Auditors' Report

To the Plan Administrator and Participants of the
Ion Group 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Ion Group 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from a qualified institution as of December 31, 2025 and 2024 and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section -

1. The amounts and disclosures in the financial statements referred to above, other than those that agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

2. The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

1. Exercise professional judgment and maintain professional skepticism throughout the audit.

2. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

5. Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of delinquent participant contributions, assets (held at end of year) and Exhibit I – Brokerage Link Account are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

1. The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

2. The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



East Brunswick, New Jersey

October 15, 2026

Ion Group 401(k) Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets		
Investments at Fair Value		
Mutual funds	$ 582,687,443	$ 514,922,165
Self-directed brokerage account	23,083,339	15,085,282
Certificates of deposit	525,780	858,680
Money market	5,530,585	3,283,381
Common/Collective Trusts, at NAV	21,164,955	20,593,692
Total Investments	632,992,102	554,743,200
Cash and cash equivalents	6,656,563	7,291,603
Notes Receivable from Participants	2,977,078	3,139,007
Contributions Receivable		
Employer	-	60,107
Participants	-	185,114
Total Contributions Receivable	-	245,221
Net Assets Available for Benefits	$ 642,625,743	$ 565,419,031

The accompanying notes are an integral part of these financial statements.

Ion Group 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2025

Additions	
Investment Income	
Net appreciation in fair value of investments	$ 65,636,782
Interest and dividends	25,186,994
Total Investment Income	90,823,776
Contributions	
Participants	18,171,623
Employer	4,924,123
Rollover	1,067,965
Total Contributions	24,163,711
Revenue Sharing Account	191,233
Interest on Notes Receivable from Participants	247,958
Total Additions	115,426,678
Deductions	
Deductions from net assets attributed to:	
Benefits paid to participants	38,082,670
Administrative expenses	142,217
Total Deductions	38,224,887
Net Increase in Net Assets Available for Benefits	77,201,791
Transfer of Assets to Ion Group 401(k) Plan	4,921
Net Assets Available for Benefits - Beginning of Year	565,419,031
Net Assets Available for Benefits - End of Year	$ 642,625,743

The accompanying notes are an integral part of these financial statements.

Note 1 Description of Plan

The following description of Ion Group 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement or the Summary of Plan Descriptions for a more complete description of the Plan's provisions.

General

The Plan is a participant directed defined contribution plan under the provision of Section 401(k) of the Internal Revenue Code ("IRC") covering the eligible employees of ION Trading, Inc. (the "Company" or "Plan Sponsor"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). All employees of the Company are eligible to participate in the Plan when hired. The Board of Trustees is responsible for oversight of the Plan. The Profit-Sharing Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's Board of Trustees.

Effective April 30, 2025, the Plan was amended to allow entry into the Plan and deferral election changes effective immediately, as opposed to the first day of each month.

Effective October 5, 2026, the Plan was amended to include additional provisions of the SECURE Act and subsequently modified by the SECURE 2.0 Act of 2022, and the Bipartisan American Miners Act of 2019. The Plan was operated in accordance with these provisions as of their respective effective dates, before the formal adoption of the amendment. The financial statements reflect the operation of the Plan in accordance with these provisions as of the respective effective dates.

Plan Contributions

Each year, participants may contribute up to 90% of their pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans ("rollovers"). Participants direct the investment of their contributions into various investment options offered by the Plan.

For the year ended December 31, 2025, the Plan allows for a non-discretionary matching employer contribution for each group of eligible participants. Allegro Development Corporation, Barracuda FX LLC, Backstop Solutions, Fidessa Corporation, Lab49, Inc., and Triple Point Technology, Inc. match 100% of employee contributions up to 3% of eligible compensation. Dash Financial Technologies LLC offers a 100% match of employee contributions up to 2% of eligible compensation. Dealogic LLC matches 100% of employee contributions, up to 4% of eligible compensation. Mergermarket (US) LTD matches 100% of employee contributions up to 3% of eligible compensation and then 50% of employee contributions up to 6% of eligible compensation. Open Link Financial LLC matches 100% of employee contributions up to the first 3% of eligible compensation and then 50% of employee contributions between 4% and 5% of eligible compensation.

Note 1 Description of Plan (Continued)

Plan Contributions (Continued)

Ion Trading, Inc. and Wall Street Systems Delaware, Inc. do not provide matching employer contributions. For the year ended December 31, 2025, the total matching employer contribution amounted to $4,924,123.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings. The participant's account is also charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are fully vested in their contributions, rollover amounts, and any earnings accrued thereon. Vesting in employer non-elective contributions, if applicable, and their associated earnings is determined by years of continuous service. A participant vests according to a graduated vesting schedule for each entity. For former participants in the Wall Street Systems Delaware Inc. 401(k) Plan, a participant is fully vested after the completion of two years of service. For former participants in the Express Corporation as of December 31, 2009, Ion Trading, Inc. 401(k) Plan and Reval.com, Inc. 401(k) Plan, a participant is fully vested upon date of hire. For all other employees, participants are fully vested after the completion of six years of service.

Notes Receivable from Participants

A participant may borrow from their account from a minimum of $1,000 and up to a maximum equal to the lesser of (i) $50,000 reduced by the excess (if any) of the highest outstanding balance of plan loans during the one-year period ending on the day before the loan is made over the outstanding balance of plan loans on the date the loan is made, or (ii) 50% of the participant's account balance. Loan terms generally range from one to five years, except for loans used to purchase a primary residence, which may have longer terms as deemed reasonable by the Plan administrator. Loans are secured by the participant's account and bear interest at a rate commensurate with local prevailing rates at the time the loan is approved. At December 31, 2025 interest rates on the outstanding loans ranged from 4.25% - 9.50%. Principal and interest are typically repaid through payroll deductions.

Note 1 Description of Plan (Continued)

Revenue Sharing Agreement

The Plan participates in a revenue sharing arrangement under which a revenue account is established to fund certain administrative expenses. This account is funded by revenue generated by certain Plan investment funds. Pursuant to the agreement, excess amounts in the revenue account at the end of each Plan year may be used to pay allowable administrative expenses or otherwise allocated at the direction of the Plan's administrator. These transactions constitute party-in-interest transactions; however, they are exempt from the prohibited transaction rules of ERISA. For the year ended December 31, 2025, revenue received under the agreement totaled approximately $191,200, and Plan expenses paid to Fidelity Management Trust Company, ("Fidelity") from revenue sharing funds totaled approximately $133,200. At December 31, 2025, the remaining balance in the revenue account amounted to approximately $237,700 and will be available to fund future allowable administrative expenses or otherwise allocated as directed by the Plan administrator.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested account balance, or periodic annual installments. For termination of service for other reasons, a participant may receive the value of the vested account balance in the form of a lump-sum.

Alternatively, participants may elect to have their vested benefits rolled over to another qualified plan, an individual retirement account ("IRA"), or receive a lump-sum cash distribution. If a participant's vested account balance is greater than $1,000 but not more than $7,000, the amount will be automatically rolled over to an IRA established for the participant's benefit. If the vested balance is $1,000 or less, the participant receives a lump-sum distribution without consent.

Hardship Benefits

The Plan allows for "hardship withdrawals" of employee benefits from participant's pre-tax elective deferral and Roth elective deferral accounts based on the provisions of the Plan document and applicable Treasury regulations. Hardship withdrawals are subject to income tax withholding and, where applicable, early distribution penalties.

Forfeitures

At December 31, 2025 and 2024, forfeited non-vested accounts totaled approximately $1,465,000 and $1,317,000, respectively. In accordance with the provisions of the Plan, forfeitures may be used to pay allowable Plan expenses or reduce future employer contributions. Forfeitures used to pay Plan expenses during 2025 totaled approximately $9,000.

Note 2 Summary of Significant Accounting Policies

Basis of Presentation
The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Plan to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Cash and Cash Equivalents
Cash and cash equivalents consist of money market funds held within participant-directed brokerage accounts (Fidelity Brokerage Link) and are reported at fair value. These funds are not insured by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and there is no assurance that a money market fund will maintain a stable net asset value.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company (See Note 4).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2025 and 2024.

Payment of Benefits
Benefit payments to participants are recorded when paid.

Note 2 Summary of Significant Accounting Policies (Continued)

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Plan Sponsor. Expenses that are paid by the Plan Sponsor are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

Management has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the auditors' report, which is the date the financial statements were available to be issued (See Note 1).

Note 3 Certified Investments

As permitted under ERISA Section 103(a)(3)(C), the information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule (Schedule H, Line 4i – Schedule of Assets (Held at End of Year)), including investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividend income for the year ended December 31, 2025, has been obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Fidelity Management Trust Company ("Fidelity"), the Plan's trustee, custodian and recordkeeper of the Plan.

Note 4 Fair Value Measurements

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value and investments measured at NAV as a practical expedient. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The Plan did not hold any level 3 investments at December 31, 2025 or 2024.

At December 31, 2025 and 2024, the Plan held Level 1 and 2 investments as described below:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

Quoted prices for similar assets or liabilities in active markets;
Quoted prices for identical or similar assets or liabilities in inactive markets;
Inputs other than quoted prices that are observable for the assets or liability;

Note 4 Fair Value Measurements (Continued)

Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Mutual Funds
Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trusts
Valued at the Net Asset Value ("NAV") of units of bank collective trusts. The NAV, as provided by Fidelity, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the funds less their liabilities. This practical expedient is not used when it is determined to be probable that the funds will sell the investment for an amount different than the reported NAV.

Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common/collective trusts, the investment adviser reserves the right to temporarily delay withdrawal from the trusts in order to ensure that securities liquidations will be carried out in an orderly business manner. This right was not exercised during the Plan year ended December 31, 2025.

Self-directed brokerage account
Accounts primarily consist of exchange traded mutual funds, common stocks, and derivative securities that are valued at the closing price reported on the active market on which the individual securities are traded (Level 1). The remaining portion of the accounts consists of fixed income securities that are not traded on an active market and are valued using quoted prices for similar securities, broker or dealer quotes, or other inputs that are observable, either directly or indirectly (Level 2).

Note 4 Fair Value Measurements (Continued)

Certificates of deposit
Valued using a pricing service model that incorporates observable market inputs, including interest rate yield curves, credit spreads, and the stated coupon rate and maturity of the certificates. The brokered certificates of deposit held by the Plan are not traded on an active exchange and are classified as Level 2 investments.

Money Market
Valued at the closing price reported by the fund, which represents the net asset value (NAV) of shares held on the valuation date.

The following table sets forth by level, within the fair value hierarchy, the Plan's financial assets at fair value as of:

Investments at fair value:

	December 31, 2025		
	Level 1	Level 2	Total
Certificates of deposit	$ -	$ 525,780	$ 525,780
Mutual funds	582,687,443	-	582,687,443
Self-directed brokerage account	22,610,628	472,711	23,083,339
Money market	5,530,585	-	5,530,585
Common/Collective Trusts at NAV	-	-	21,164,955
Total	$ 610,828,656	$ 998,491	$ 632,992,102

	December 31, 2024		
	Level 1	Level 2	Total
Certificates of deposit	$ -	$ 858,680	$ 858,680
Mutual funds	514,922,165	-	514,922,165
Self-directed brokerage account	14,792,403	292,879	15,085,282
Money market	3,283,381	-	3,283,381
Common/Collective Trusts at NAV	-	-	20,593,692
Total	$ 532,997,949	$ 1,151,559	$ 554,743,200

Note 4 Fair Value Measurements (Continued)

Net Asset Values

The following sets forth additional disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent) as of December 31,:

Investment Type	Fair Value 12/31/2025	Fair Value 12/31/2024	Unfunded Commitment 12/31/2025	Unfunded Commitment 12/31/2024	Redemption Frequency	Redemption Notice Period
Common/ Collective Trusts	$21,164,955	$20,593,692	$ -	$ -	Daily	Daily

The common/collective trusts' objectives are to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds or certificates of deposit. To achieve this, the trusts invest in instruments which are not expected to experience significant price fluctuations in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

The common/collective trusts seek to preserve principal and provide book value liquidity on a daily basis for plan permitted, participant-directed withdrawals while maintaining a competitive interest rate.

Note 5 Related Party and Party-In-Interest Transactions

Certain Plan investments are managed by Fidelity Investments Institutional Operations Company, Inc., a subsidiary of Fidelity. Fidelity is the trustee, custodian, and recordkeeper for the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the administrative services and notes receivable from participant fees amounted to approximately $142,200 for the year ended December 31, 2025. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Certain expenses of the Plan are paid directly by the Plan Sponsor and are therefore not included in the accompanying financial statements. Notes receivable from participants qualify as party-in-interest transactions.

During the year ended December 31, 2025, the Plan Sponsor remitted participant contributions totaling $3,093,339 to the Plan later than the period required by Department of Labor Regulation 2510.3-102. Delinquent participant contributions are nonexempt transactions between the Plan and the Plan Sponsor, a party-in-interest. The contributions were deposited into the Plan during 2025. Related lost earnings of $1,365 had not been remitted to the Plan as of December 31, 2025 and are expected to be remitted in October 2026. The Plan Sponsor intends to correct the remaining late remittances outside of the DOL Voluntary Fiduciary Correction Program and remit the related lost earnings to the Plan, which will be paid by the Plan Sponsor and not from the Plan.

Note 6 Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination or partial termination, participants will become fully vested, and net assets will be distributed to participants and beneficiaries in proportion to their respective account balances.

Note 7 Tax Status

The IRS has determined and informed the Company by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, and except as disclosed on the supplemental schedule (Schedule H, Line 4a - Schedule of Delinquent Participant Contributions), the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan will be open for examination for three years.

Note 8 Risk and Uncertainties

Participants in the Plan may direct their account balances among various investment options offered by the Plan. Investment securities are subject to a variety of risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

The Plan's exposure to a concentration of credit risk is limited by the diversification of investments across a variety of participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into varied financial instruments.

At December 31, 2025, one investment option accounted for more than 10% of the Plan's total net assets:

Fidelity 500 Index Fund	$143,157,392	22%

SUPPLEMENTAL SCHEDULES REQUIRED BY ERISA

Ion Group 401(k) Plan
Supplemental Schedule Required by ERISA
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
For the Year Ended December 31, 2025

EIN: 36-3080374
Plan #: 002

Participant Contributions Transferred Late to Plan		Total that Constitute Nonexempt Prohibited Transactions				
Check here if Late Participant Loan Repayments are Included		Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected under VFCP and PTE 2002-51	
$	3,093,339	$ 3,093,339	$ -	$ -	$ -	

See Independent Auditors' Report

Ion Group 401(k) Plan
Supplemental Schedule Required by ERISA
December 31, 2025 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 36-3080374
Plan #: 002

(a)	(b) Identity of Issuer/Borrower/Lessor Or Similar Party	(c) Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Managed Income Portfolio	Common/Collective Trust	**	$ 20,932,437
	Galliard Stable Return Fund M	Common/Collective Trust	**	173,740
	Morley Stable Value Fund	Common/Collective Trust	**	58,778
				21,164,955
*	Fidelity 500 Index Fund	Registered Investment Company	**	143,157,392
	Fidelity Contrafund K6	Registered Investment Company	**	50,325,634
*	Fidelity Global ex US Index Fund	Registered Investment Company	**	33,497,167
	T. Rowe Price Retirement 2040 Fund	Registered Investment Company	**	33,292,787
	T. Rowe Price Retirement 2035 Fund	Registered Investment Company	**	27,811,139
	T. Rowe Price Retirement 2045 Fund	Registered Investment Company	**	27,228,316
	T. Rowe Price Retirement 2050 Fund	Registered Investment Company	**	26,135,506
	JPMorgan Equity Income Fund Class R6	Registered Investment Company	**	23,138,239
	Vanguard Wellington Fund Admiral Shares	Registered Investment Company	**	22,849,841
	T. Rowe Price Retirement 2030 Fund	Registered Investment Company	**	22,498,863
*	Fidelity Total Bond Fund	Registered Investment Company	**	21,116,106
	Fidelity Large Cap Growth Index Fund	Registered Investment Company	**	14,932,726
*	Fidelity Small Cap Index Fund	Registered Investment Company	**	13,789,203
	T. Rowe Price Retirement 2055 Fund	Registered Investment Company	**	13,406,841
	JPMorgan Mid Cap Growth Fund Class R6	Registered Investment Company	**	12,420,082
*	Fidelity Mid Cap Index Fund	Registered Investment Company	**	10,143,697
	T. Rowe Price Retirement 2025 Fund	Registered Investment Company	**	9,711,458
	Vanguard Explorer Fund Admiral Shares	Registered Investment Company	**	9,589,207
*	Fidelity Extended Market Index Fund	Registered Investment Company	**	9,198,079
	T. Rowe Price Retirement 2060 Fund	Registered Investment Company	**	9,008,259
	American Funds New Perspective Fund Class R-6	Registered Investment Company	**	8,529,674
	Investment Small Cap Valuation R6	Registered Investment Company	**	6,437,951
	American Funds New World Fund Class R-6	Registered Investment Company	**	5,502,546
	BlackRock High Yield Portfolio Class K	Registered Investment Company	**	4,768,235
	MFS Mid Cap Value Fund Class R3	Registered Investment Company	**	4,403,300
	T. Rowe Price Retirement Balanced Fund	Registered Investment Company	**	4,059,501
	PIMCO Income Fund Institutional Class	Registered Investment Company	**	3,977,140
	T. Rowe Price Retirement 2020 Fund	Registered Investment Company	**	3,458,332
*	Fidelity Real Estate Index Fund	Registered Investment Company	**	1,946,055
*	Fidelity Inflation-Protected Bond Index Fund	Registered Investment Company	**	1,862,346
	T. Rowe Price Retirement 2015 Fund	Registered Investment Company	**	1,688,029
	T. Rowe Price Retirement 2065 Fund	Registered Investment Company	**	1,501,287
	Vanguard Total International Bond Index Fund Admiral Shares	Registered Investment Company	**	1,302,505
				582,687,443
	Brokerage Link Accounts - Exhibit I			23,083,339
*	Cash equivalents	Fidelity Money Market		5,530,585
*	Cash equivalents	Certificates of Deposit		525,780
		Total Investments		$ 632,992,102
*	Notes Receivable from Participants	Notes Receivable from Participants with interest rates ranging from 4.25% to 9.50% and maturity dates ranging through August 2055		$ 2,977,078

(a) * Party-In-Interest as defined by ERISA.
(d) ** Cost is omitted for Participant-directed investments.

See Independent Auditors' Report.

EXHIBIT I

Ion Group 401(k) Plan
Supplemental Schedule
Exhibit I - Brokerage Link Account
December 31, 2025

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	G2662B103	CRITICAL METALS CORPORATION COM	1,303.01	6.94	$9,043	$10,300
	G36738105	FRESH DEL MONTE PRODUCE INC	40.32	35.63	$1,437	$1,398
	G38644103	GIGACLOUD TECHNOLOGY INC COM USD0.05 CL A	75.00	39.28	$2,946	$2,807
	G4474Y214	HENDERSON GROUP PLC ORD USD0	0.49	47.57	$24	$19
	G51502105	JOHNSON CONTROLS INTERNATIONAL PLC	68.00	119.75	$8,143	$4,183
	G5214E103	KANDI TECHNOLGIES GROUP INC COM	145.00	0.79	$114	$1,077
	G65163100	JOBY AVIATION INC COM USD0.0001	100.00	13.20	$1,320	$549
	G6683N103	NU HOLDINGS LTD USD0.000006666666	9.86	16.74	$165	$82
	G9525W109	WEJO GROUP LTD COM ISIN #BMG9525W1091	100.00	-	$0	$600
	H1467J104	CHUBB LIMITED COM NPV	22.08	312.12	$6,890	$5,944
	H17182108	CRISPR THERAPEUTICS AG COM CHF0.03	100.00	52.44	$5,244	$13,027
	H42097107	UBS GROUP CHF0.10 (REGD)	148.00	46.31	$6,854	$5,064
	H8817H100	TRANSOCEAN LTD ZUG NAMEN -AKT	3,000.00	4.13	$12,390	$13,170
	L0423Q124	ARRIVAL COM NEW	4.00	-	$0	$2,150
	L8681T102	SPOTIFY TECHNOLOGY S.A. COM EUR0.000625	5.00	580.71	$2,904	$2,972
	M7S64H106	MONDAY COM LTD COM NPV	28.00	147.56	$4,132	$5,012
	N00985106	AERCAP HOLDINGS N V SHS	51.75	143.76	$7,440	$5,053
	N07059210	ASML HOLDING NV EUR0.09 NY REG 2012	114.80	1,069.86	$122,821	$74,277
	N52586109	LILIUM N V SHS CL A ISIN #NL0015000F41	250.00	-	$0	$2,288
	Q4982L109	IRIS ENERGY LTD COM NPV	250.00	37.77	$9,443	$14,466
	V7780T103	ROYAL CARRIBBEAN CRUISES LTD	22.00	278.92	$6,136	$6,160
	Y2001C101	COSTAMARE BULKERS HOLDINGS LIMITED COM	323.68	15.41	$4,988	$5,000
	Y2685T131	GENCO SHIPPING &TRADING LIMITED COM	2,000.00	18.43	$36,860	$37,718
	Y27183600	GLOBAL SHIP LEASE INC COM USD0.01 CL A	0.72	35.03	$25	$13
	Y41053102	INTERNATIONAL SEAWAYS INC COM NPV	70.00	48.55	$3,399	$3,408
	Y58473128	MAXEON SOLAR TECHNOLOGIES LTD SHS	3.00	2.75	$8	$1,435
	Y64177101	OKEANIS ECO TANKERS CORP USD0.001	550.00	33.84	$18,612	$19,749
	000375204	ABB LTD SPONSORED ADR	110.00	73.97	$8,137	$3,698
	001055102	AFLAC INC NFS IS A SPECIALIST	101.97	110.27	$11,244	$8,925
	00206R102	AT&T INC COM	933.87	24.84	$23,197	$17,805
	00217D100	AST SPACEMOBILE INC COM CL A	100.00	72.63	$7,263	$2,700
	00218A105	ASP ISOTOPES INC COM	1,062.78	5.35	$5,686	$8,897
	002824100	ABBOTT LABORATORIES NFS IS A SPECIALIST	347.59	125.29	$43,550	$36,665
	00287Y109	ABBVIE INC COM USD0.01	595.82	228.49	$136,139	$116,490
	00724F101	ADOBE SYS INC NFS LLC IS A MARKET	10.00	349.99	$3,500	$4,853
	007903107	ADVANCED MICRO DEVICES INC	391.77	214.16	$83,901	$64,214
	008073108	AEROVIRNMENT INC	96.00	241.89	$23,221	$25,103
	009279100	AIRBUS GROUP ADR	65.00	57.92	$3,765	$2,814
	012653101	ALBEMARLE CORP NFS IS A SPECIALIST	109.66	141.44	$15,510	$21,943
	01609W102	ALIBABA GROUP HLDG LTD	237.96	146.58	$34,880	$24,692
	020002101	ALLSTATE CORP NFS IS A SPECIALIST	75.00	208.15	$15,611	$15,585
	02079K107	ALPHABET INC CAP STK CL C	2,210.45	313.80	$693,639	$311,353
	02079K305	ALPHABET INC CAP STK CL A	518.26	313.00	$162,215	$81,255
	02156V109	ALTC ACQUISITION CORP COM CL A	120.00	71.76	$8,611	$2,856
	02209S103	ALTRIA GROUP INC NFS LLC IS A	58.37	57.66	$3,366	$3,427
	023135106	AMAZON.COM INC NFS LLC IS A MARKET	834.77	230.82	$192,681	$130,273
	025537101	AMERICAN ELEC PWR CO	303.85	115.31	$35,036	$29,079
	025816109	AMERICAN EXPRESS CO NFS IS A SPECIALIST	79.36	369.95	$29,360	$21,676
	02913V103	AMERICAN PUB ED INC COM	80.00	37.80	$3,024	$2,802
	03524A108	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	28.00	64.04	$1,793	$2,123
	037833100	APPLE COMPUTER INC NFS LLC IS A MARKET	683.60	271.86	$185,844	$117,568
	038169207	APPLIED BLOCKCHAIN INC COM NEW	4,075.00	24.52	$99,919	$89,118
	038222105	APPLIED MATERIALS INC	111.59	256.99	$28,679	$13,931
	03831W108	APPLOVIN CORP COM CL A	19.09	673.82	$12,863	$11,704
	039483102	ARCHER DANIELS MIDLAND	15.02	57.49	$863	$1,127
	040413205	ARISTA NETWORKS INC COM SHS	172.00	131.03	$22,537	$23,952
	042068205	ARM HOLDINGS PLC SPON ADS EACH REP 1	544.00	109.31	$59,465	$85,278
	04247X102	ARMSTRONG WORLD INDS INC NEW COM	6.34	191.10	$1,212	$1,246
	046353108	ASTRAZENECA PLC- SPONS ADR	80.47	91.93	$7,398	$5,421
	049255706	ALTAS COPCO AB SPONS ADR NEW REP	119.00	17.91	$2,131	$2,042
	05356F105	AVEANNA HEALTHCARE HLDGS INC COM	306.00	8.17	$2,500	$1,629
	05463X106	AXOGEN INC COM	100.00	32.73	$3,273	$2,839
	055622104	BP PLC SPON ADR REPSNTG	2,792.57	34.73	$96,986	$84,176
	05565A202	BNP PARIBAS SPONSORED ADR REPSTG	92.00	47.40	$4,361	$3,119
	05605H100	BWX TECHNOLOGIES INC COM	28.00	172.84	$4,840	$5,103
	05606L100	BYD CO LTD ADR	222.00	12.11	$2,688	$2,025

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	46115H107	INTESA SANPAOLO S P A SPONSORED ADR	86.00	41.61	$3,578	$1,491
	46120E602	INTUITIVE SURGICAL INC COM NEW	106.00	566.36	$60,034	$48,566
	060505104	BANK OF AMERICA CORP	569.00	55.00	$31,295	$16,792
	05722G100	BAKER HUGHES A GE CO CL A	101.64	45.54	$4,629	$4,787
	05946K101	BANCO BILBAO VIZCAYA ARGENTARIA S	242.74	23.31	$5,658	$1,477
	05964H105	BANCO SANTANDER CENT HISPANO S A	542.41	11.73	$6,362	$2,228
	063679385	BANK MONTREAL QUE MICROSECTORS FANG+	18,775.00	25.26	$474,257	$490,984
	064058100	BANK NEW YORK MELLON CORP	93.86	116.09	$10,897	$5,245
	06738E204	BARCLAYS PLC ADR	160.00	25.45	$4,072	$2,530
	06748M196	BARCLAYS BANK PLC IPATH ETN LKD TO S&P	1.00	26.47	$26	$2,092
	084670702	BERKSHIRE HATHAWAY INC DEL CL B NEW	2,455.11	502.65	$1,234,061	$905,783
	088606108	BHP BILLITON LTD SPON ADR	58.17	60.37	$3,512	$3,504
	08975B109	BIGBEAR AI HLDGS INC COM	28,500.00	5.40	$153,900	$183,551
	08975P108	BIGCOMMERCE HLDGS INC COM SER 1	15.00	4.12	$62	$1,302
	09173B107	BITFARMS LTD COM NPV ISIN #CA09173B1076	1,400.00	2.35	$3,290	$7,691
	09175A206	BITMINE IMMERSION TECNOLOGIES COM NEW	729.23	27.15	$19,799	$31,807
	092244102	BLACK ROCK COFFEE BAR INC CL A	412.46	22.25	$9,177	$10,560
	09290D101	BLACKROCK INC COM	4.00	1,070.34	$4,281	$2,839
	093712107	BLOOM ENERGY CORP COM CL A	53.11	86.89	$4,614	$5,000
	097023105	BOEING CO NFS IS A SPECIALIST	133.00	217.12	$28,877	$28,058
	105861306	ATLAS LITHIUM CORP COM NEW	837.55	4.23	$3,543	$4,800
	110122108	BRISTOL MYERS SQUIBB NFS LLC IS A	306.00	53.94	$16,506	$19,294
	11135F101	BROADCOM INC COM	343.31	346.10	$118,818	$56,199
	12503M108	CBO HOLDINGS COM USD0.01	159.22	251.00	$39,963	$36,332
	12504L109	CBRE GROUP INC CL A	170.00	160.79	$27,334	$8,629
	125523100	CIGNA CORP NEW COM	68.00	275.23	$18,716	$18,221
	12572Q105	CME GROUP INC	18.03	273.08	$4,923	$5,000
	126408103	C S X CORP NFS LLC IS A	54.46	36.25	$1,974	$1,799
	126650100	CVS CORP DEL NFS LLC IS A	238.92	79.36	$18,960	$15,756
	127387108	CADENCE DESIGN SYSTEMS INC	5.00	312.58	$1,563	$1,422
	135086106	CANADA GOOSE HOLDINGS INC COM NPV	200.00	12.95	$2,590	$3,769
	136385101	CANADIAN NATURAL RESOURCES LTD	650.00	33.85	$22,003	$21,412
	13646K108	CANADIAN PACIFIC RAILWAY LTD BDR EACH	32.00	73.63	$2,356	$2,618
	138035704	CANOPY GROWTH CORPORATION COM NPV	250.00	1.14	$285	$756
	14040H105	CAPITAL ONE FINANCIAL CORP	102.05	242.36	$24,732	$16,155
	14161W105	CARDLYTICS INC COM	28,126.00	1.15	$32,345	$101,343
	143130102	CARMAX INC	160.00	38.64	$6,182	$6,623
	143658300	CARNIVAL CORP PAIRED CTF 1 COM	20,200.00	30.54	$616,908	$232,104
	148929102	CAVA GROUP INC COM	28.00	58.69	$1,643	$2,514
	149123101	CATERPILLAR INC NFS IS A SPECIALIST	137.25	572.87	$78,625	$40,601
	15101Q207	CELESTICA INC COM NPV	8.00	295.61	$2,365	$2,732
	15118V207	CELSIUS HLDGS INC COM NEW	40.00	45.74	$1,830	$2,046
	152006102	CENTERRA GOLD INC ISIN #CA1520061021	213.00	14.37	$3,061	$2,823
	15643U104	CENTRUS ENERGY CORP COM USD0.1 A	110.00	242.76	$26,704	$27,697
	15743P104	CHAGEE HOLDINGS LTD. SPON ADS EACH REP 1	212.58	11.63	$2,472	$3,818
	15961R303	CHARGEPOINT HOLDINGS INC COM SHS	40.00	6.64	$266	$8,239
	166764100	CHEVRONTEXACO CORP	637.94	152.41	$97,228	$93,352
	169656105	CHIPOTLE MEXICAN GRILL INC CL A	468.00	37.00	$17,316	$22,229
	17253J106	CIPHER MINING INC COM	501.30	14.76	$7,399	$7,452
	172573107	CIRCLE INTERNET GROUP INC COM CL A	116.00	79.30	$9,199	$11,174
	17275R102	CISCO SYS INC NFS LLC IS A MARKET	307.00	77.03	$23,648	$11,763
	172967424	CITIGROUP INC COM NEW	81.00	116.69	$9,452	$4,092
	185899101	CLEVELAND CLIFFS INC COM	300.00	13.28	$3,984	$4,100
	189054109	CLOROX CO DEL	30.11	100.83	$3,036	$3,262
	192446102	COGNIZANT TECH SOLUTIONS CORP	70.00	83.00	$5,810	$5,206
	19260Q107	COINBASE GLOBAL INC COM CL A	100.00	226.14	$22,614	$4,887
	202712600	COMMONWEALTH BANK OF AUSTRALIA SPON ADR	32.00	106.51	$3,408	$3,557
	20337X109	COMMSCOPE HOLDINGS CO INC COM USD0.01	145.00	18.13	$2,629	$2,853
	46222L108	IONQ INC COM	227.22	44.87	$10,195	$7,504
	65339F101	NEXTERA ENERGY INC COM	62.61	80.28	$5,026	$5,076
	461202103	INTUIT INC NFS LLC IS A MARKET	5.00	662.42	$3,312	$3,137
	46125A100	INTUITIVE MACHINES INC CLASS A COM	348.53	16.23	$5,657	$5,500
	46438R105	ISHARES ETHEREUM TR SHS	650.00	22.43	$14,580	$13,222
	46625H100	J P MORGAN CHASE & CO	230.84	322.22	$74,381	$29,792
	471082107	JAPAN GOLD CORP COM NPV	1,000.00	0.09	$88	$300
	47215P106	JD COM INC SPONSORED ADR REPSTG	380.15	28.70	$10,910	$12,862
	477143101	JETBLUE AWYS CORP NFS LLC IS A MARKET	1,000.00	4.55	$4,550	$5,525
	478160104	JOHNSON & JOHNSON NFS IS A SPECIALIST	17.00	206.95	$3,518	$3,085
	48138M105	JUMIA TECHNOLOGIES AG SPON ADS EACH REP	600.00	12.49	$7,494	$24,830
	482480100	KLA-TENCOR CORP FRMLY KLA INSTRUMENT	10.23	1,215.08	$12,425	$5,016

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	48666K109	KB HOME COM	20.00	56.41	$1,128	$1,288
	492089107	KERING UNSPON ADR EA REPR 10 ORD EUR0.00	76.00	35.17	$2,673	$6,635
	49338L103	KEYSIGHT TECHNOLOGIES INC COM	48.00	203.19	$9,753	$9,908
	49714P108	KINSALE CAP GROUP INC COM	7.00	391.12	$2,738	$2,696
	500754106	KRAFT HEINZ CO COM	458.33	24.25	$11,114	$12,180
	500948880	KURV ETF TR KURV YIELD PREM	83.41	23.99	$2,001	$1,731
	501044101	KROGER CO NFS LLC IS A	50.98	62.48	$3,185	$2,826
	501147102	KRYSTAL BIOTECH INC COM	5.00	246.54	$1,233	$353
	512807306	LAM RESEARCH CORP COM NEW	115.15	171.18	$19,711	$7,438
	513272104	LAMB WESTON HLDGS INC COM	10.00	41.89	$419	$419
	516544103	LANTHEUS HOLDINGS INC COM USD0.01	30.00	66.55	$1,997	$2,183
	517834107	LAS VEGAS SANDS CORP	4,300.00	65.09	$279,887	$221,720
	525558201	LEMAITRE VASCULAR INC COM	55.00	81.10	$4,461	$4,585
	52567D107	LEMONADE INC COM	207.49	71.18	$14,769	$14,100
	53228T200	LIGHTNING EMOTORS INC COM	10.00	-	$0	$1,200
	532457108	LILLY ELI & CO NFS IS A SPECIALIST	57.91	1,074.68	$62,235	$36,612
	539830109	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	185.31	483.67	$89,627	$94,835
	54405Q209	LORDSTOWN MOTORS CORP CL A NEW	12.00	1.45	$17	$1,163
	549498202	LUCID GROUP INC COM NEW	575.00	10.57	$6,078	$10,794
	550021109	LULULEMON ATHLETICA INC	7.00	207.81	$1,455	$1,934
	550424303	LUMINAR TECHNOLOGIES INC COM NEW CL A	2.00	0.08	$0	$209
	55318A108	MNTN INC CL A	250.00	11.94	$2,985	$4,578
	556269108	MADDEN STEVEN LTD	117.88	41.64	$4,909	$5,000
	56564U103	MAPTELLIGENT INC COM	335.00	-	$0	$861
	57636Q104	MASTERCARD INC CL A	28.09	570.88	$16,034	$13,245
	576485205	MATADOR RESOURCES COMPANY COM USD0.01	221.14	42.44	$9,385	$10,000
	580135101	MCDONALDS CORP NFS IS A SPECIALIST	92.00	305.63	$28,117	$25,742
	58463A105	MEDICAL MARIJUANA INC COM	7,500.00	-	$2	$914
	58533E103	MEITUAN DIANPING UNSPON ADS EACH REP	290.00	26.39	$7,653	$8,988
	58933Y105	MERCK & CO INC NEW COM	120.43	105.26	$12,676	$10,163
	59126M106	METALLIC MINERALS CORP COM NPV	300.00	0.24	$73	$147
	594918104	MICROSOFT CORP NFS LLC IS A MARKET	310.95	483.62	$150,384	$124,137
	594972408	MICROSTRATEGY INC C L A NEW NFS LLC IS A	133.90	151.95	$20,346	$22,635
	595112103	MICRON TECHNOLOGY NFS IS A SPECIALIST	55.90	285.41	$15,953	$11,309
	600544100	MILLER HERMAN INC	28.74	18.28	$525	$1,310
	604749101	MIRUM PHARMACEUTICALS INC	30.00	78.99	$2,370	$478
	606769404	MITSUBISHI CORP UNSPONS ADS REP 1	228.00	22.73	$5,182	$4,620
	606793404	MITSUBISHI HEAVY INDUSTRIES UNSPON	334.00	24.23	$8,093	$6,583
	606822104	MITSUBISHI UFJ FINL GROUP INC SPONSORED	166.00	15.86	$2,633	$2,372
	60770K107	MODERNA INC COM	258.00	29.49	$7,608	$16,317
	60855R100	MOLINA HEALTHCARE INC	20.00	173.54	$3,471	$2,820
	60937P106	MONGODB INC CL A	12.18	419.69	$5,111	$4,885
	609839105	MONOLITHIC PWR SYS INC COM	3.00	906.36	$2,719	$2,767
	615369105	MOODYS CORP	32.18	510.85	$16,441	$13,682
	617446448	MORGAN STANLEY DEAN WITTER & CO FRMLY	32.00	177.53	$5,681	$2,732
	624756102	MUELLER INDS INC	38.68	114.80	$4,440	$4,127
	626425102	MURATA MANUFACTURING CO UNSP ADR EACH REP	358.00	10.30	$3,687	$3,438
	62914V106	NIO INC ADS EACH REP 1 ORD SHS	6,681.68	5.10	$34,077	$108,896
	629377508	NRG ENERGY INC COM NEW	49.41	159.24	$7,868	$5,037
	639057207	NATWEST GROUP PLC SPON ADS EACH REPR 2	210.00	17.50	$3,675	$2,569
	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	55.00	98.78	$5,433	$6,205
	64110L106	NETFLIX COM INC COM	432.00	93.76	$40,504	$39,069
	64361Q101	VIPER ENERGY INC CL A	35.57	38.63	$1,374	$1,331
	651639106	NEWMONT MNG CORP NFS IS A SPECIALIST	600.00	99.85	$59,910	$27,417
	68389X105	ORACLE CORPORATION NFS LLC IS A MARKET	898.19	194.91	$175,067	$185,008
	68236H204	ONDAS HLDGS INC COM NEW	600.00	9.76	$5,856	$2,939
	682680103	ONEOK INC	157.56	73.50	$11,580	$11,466
	683712103	OPENDOOR TECHNOLOGIES INC COM	300.00	5.83	$1,749	$982
	687793109	OSCAR HEALTH INC CL A	200.00	14.37	$2,874	$2,845
	69299L991	OZON HLDGS PLC SPN ADS EACH REP 1 ORD	15.00	-	$0	$0
	693718108	PACCAR INC NFS LLC IS A MARKET	234.00	109.51	$25,625	$11,360
	69608A108	PALANTIR TECHNOLOGIES INC CL	1,462.33	177.75	$259,930	$60,581
	697435105	PALO ALTO NETWORKS INC COM USD0.0001	145.08	184.20	$26,724	$26,705
	70450Y103	PAYPAL HLDGS INC COM	113.26	58.38	$6,612	$17,805
	70614W100	PELOTON INTERACTIVE INC CL A COM	30.00	6.16	$185	$1,920
	707569109	PENN NATL GAMING INC	58.00	14.75	$856	$5,733
	713448108	PEPSICO INC NFS IS A SPECIALIST	19.00	143.52	$2,727	$3,538
	717081103	PFIZER INC NFS IS A SPECIALIST	1,093.71	24.90	$27,233	$33,745
	722304102	PINDUODUO INC SPON ADS EACH REP 4 ORD	60.00	113.39	$6,803	$5,654
	72352L106	PINTEREST INC CL A	30.00	25.89	$777	$1,350

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	724479100	PITNEY BOWES INC NFS IS A SPECIALIST	2,018.22	10.57	$21,333	$22,180
	72703X106	PLANET LABS PBC COM CL A	277.12	19.72	$5,465	$5,500
	72765Q882	PLATINUM GROUP METALS LTD COM NPV	600.00	2.36	$1,416	$2,627
	73642K106	PORTILLOS INC COM CL A	120.00	4.54	$545	$1,891
	73931J109	POWERFLEET INC COM	1,084.79	5.32	$5,771	$5,212
	74164F103	PRIMORIS SVCS CORP COM	22.00	124.14	$2,731	$2,784
	742718109	PROCTER & GAMBLE CO NFS IS A SPECIALIST	146.00	143.31	$20,923	$22,587
	743315103	PROGRESSIVE CORP OHIO	85.03	227.72	$19,362	$20,272
	74349Y647	PROSHARES TR ULTRA SOLANA ETF	73.01	14.07	$1,027	$5,067
	74350P667	PROSHARES TR ULTRASHRT S&P500	1,068.29	68.49	$73,167	$74,846
	744320102	PRUDENTIAL FINL INC	150.00	112.88	$16,932	$13,407
	745867101	PULTE HOMES INC NFS LLC IS A	235.00	117.26	$27,556	$12,825
	747525103	QUALCOMM INC NFS LLC IS A MARKET	100.00	171.05	$17,105	$12,173
	74762E102	QUANTA SERVICES INC	22.52	422.06	$9,505	$10,000
	74767V109	QUANTUMSCAPE CORP COM CL A	612.86	10.42	$6,386	$6,665
	750940108	RALLIANT CORP COM	106.33	50.91	$5,413	$5,005
	75513E101	RAYTHEON TECHNOLOGIES CORP	50.33	183.40	$9,231	$4,682
	75734B100	REDDIT INC CL A	130.77	229.87	$30,061	$23,100
	75776W103	REDWIRE CORPORATION COM	691.94	7.60	$5,259	$5,500
	75886F107	REGENERON PHARMACEUTICALS	41.09	771.87	$31,718	$22,727
	761562503	REX ETF TR DRONE ETF	251.44	21.77	$5,474	$5,000
	767204100	RIO TINTO PLC SPON ADR	44.43	80.03	$3,555	$3,911
	76954A103	RIVIAN AUTOMOTIVE INC COM CL A	1,548.00	19.71	$30,511	$27,024
	770700102	ROBINHOOD MKTS INC COM CL A	421.39	113.10	$47,659	$49,837
	771049103	ROBLOX CORP CL A	10.00	81.03	$810	$1,348
	771195104	ROCHE HLDG LTD ADR	172.00	51.57	$8,870	$7,256
	77311W101	ROCKET COS INC COM CL A	779.40	19.36	$15,089	$14,937
	773121108	ROCKET LAB CORP COM	910.95	69.76	$63,548	$19,023
	780087102	ROYAL BK OF CANADA	21.00	170.49	$3,580	$2,660
	780259305	SHELL PLC SPON ADS	63.21	73.48	$4,645	$2,499
	781154109	RUBRIK INC. CL A	11.00	76.48	$841	$975
	78433H642	NEOS ETF TRUST BITCOIN HIGH INCOME	114.58	44.02	$5,044	$6,830
	79466L302	SALESFORCE COM INC	207.90	264.91	$55,075	$56,788
	799566104	SANA BIOTECHNOLOGY INC COM	246.57	4.07	$1,004	$2,348
	800212201	SANDVIK AB ADR	226.00	32.31	$7,302	$5,512
	803054204	SAP AG SPON ADR NFS IS A SPECILIST	42.00	242.91	$10,202	$7,453
	808513105	SCHWAB CHARLES CORP NEW	44.00	99.91	$4,396	$3,106
	816212302	CARTESIAN THERAPEUTICS INC COM	8.00	7.21	$58	$0
	81758H106	SERVE ROBOTICS INC COM	511.71	10.38	$5,312	$6,318
	81762P102	SERVICENOW INC COM USD0.001	15.00	153.19	$2,298	$2,049
	820014405	SHARPLINK GAMING INC COM NEW	591.18	8.94	$5,285	$13,000
	826197501	SIEMENS A G SPON ADR	15.00	139.95	$2,099	$1,951
	82835W108	SILVERBACK THERAPEUTICS INC COM	45.00	11.65	$524	$588
	654106103	NIKE INC CLASS B NFS IS A SPECIALIST	155.79	63.71	$9,926	$13,308
	666807102	NORTHROP GRUMMAN CORP HOLDING CO	4.03	570.21	$2,299	$2,385
	66987V109	NOVARTIS AG ADR ISIN #US66987V1098	17.00	137.87	$2,344	$1,909
	670002401	NOVAVAX INC COM NEW	80.00	6.72	$538	$3,526
	670100205	NOVO NORDISK A/S ADR FMLY NOVO	333.64	50.88	$16,976	$25,643
	670346105	NUCOR CORP NFS IS A SPECIALIST	96.24	163.11	$15,697	$12,146
	67066G104	NVIDIA CORP NFS LLC IS A MARKET	3,241.16	186.50	$604,477	$298,122
	67103H107	O REILLY AUTOMOTIVE INC NEW COM	15.00	91.21	$1,368	$956
	674599105	OCCIDENTAL PETROLEUM CORP	816.75	41.12	$33,585	$45,299
	835699307	SONY CORP ADR NEW NFS LLC IS A SPECIAL	248.00	25.60	$6,349	$5,696
	83190L208	SMARTFINANCIAL INC COM NEW	78.00	36.99	$2,885	$2,823
	833445109	SNOWFLAKE INC CL A	75.00	219.36	$16,452	$10,247
	83406F102	SOFI TECHNOLOGIES INC COM	1,400.00	26.18	$36,652	$38,341
	90353T100	UBER TECHNOLOGIES INC COM	215.00	81.71	$17,568	$19,646
	89844T505	TRUTH SOCIAL FUNDS AMERICAN RED STA	39.90	25.00	$998	$1,000
	90184D100	TWIST BIOSCIENCE CORP COM	50.00	31.72	$1,586	$1,525
	902973304	US BANCORP DEL COM NEW	134.81	53.36	$7,193	$7,163
	90364P105	UIPATH INC CL A	10,800.00	16.39	$177,012	$164,179
	904678406	UNICREDIT SPA UNSPON ADR EACH REP 0.5 ORD	224.00	41.47	$9,289	$5,898
	904767803	UNILEVER PLC SPONSORED ADS EACH 1	63.00	65.40	$4,120	$4,309
	907818108	UNION PACIFIC CORP NFS LLC IS A	16.16	231.32	$3,739	$3,606
	911312106	UNITED PARCEL SVC INC	300.00	99.19	$29,757	$26,679
	911363109	UNITED RENTALS INC	15.23	809.32	$12,328	$8,565
	91307C102	UNITED THERAPEUTICS CORP DEL	3.00	487.25	$1,462	$671
	91324P102	UNITEDHEALTH GROUP NFS IS A SPECIALIST	192.99	330.11	$63,708	$72,130
	913903100	UNIVERSAL HEALTH SVCS INC CL B	12.01	218.02	$2,619	$2,940
	91733P107	USA RARE EARTH INC COM	100.00	11.90	$1,190	$1,147

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	91912E105	VALE S A ADR	200.00	13.03	$2,606	$2,715
	91913Y100	VALERO ENERGY CORP NFS LLC IS A SPECIAL	172.00	162.79	$28,000	$20,561
	92343V104	VERIZON COMMUNICATIONS	1,122.96	40.73	$45,738	$53,360
	92537N108	GS ACQUISITION HLDGS CORP COM CL A	11.00	162.01	$1,782	$1,942
	926400102	VICTORIAS SECRET AND CO COMMON STOCK	90.52	54.17	$4,904	$5,000
	92686J106	VIKING THERAPEUTICS INC COM USD0.00001	1,686.35	35.18	$59,326	$64,244
	92826C839	VISA INC COM CL A	57.36	350.71	$20,118	$14,422
	92840M102	VISTRA ENERGY CORP COM	130.00	161.33	$20,973	$2,949
	844741108	SOUTHWEST AIRLNS CO NFS LLC IS A SPECIAL	100.54	41.33	$4,155	$3,258
	85210A104	SPROTT PHYSICAL URANIUM TR TRUST	1,000.00	19.57	$19,573	$19,450
	852234103	SQUARE INC CL A	14.00	65.09	$911	$1,245
	852312305	STAAR SURGICAL CO COM NEW PAR $0.01	10.00	23.09	$231	$1,200
	855244109	STARBUCKS CORP NFS LLC IS A MARKET	168.37	84.21	$14,178	$12,859
	859241101	STERLING CONSTRUCTION INC	18.00	306.23	$5,512	$4,188
	860897107	STITCH FIX INC COM CL A	155.00	5.25	$814	$2,886
	863667101	STRYKER CORP NFS LLC IS A	12.06	351.47	$4,237	$3,070
	86800U302	SUPER MICRO COMPUTER INC COM NEW	150.00	29.27	$4,391	$11,601
	871607107	SYNOPSYS INC NFS LLC IS A MARKET	4.00	469.72	$1,879	$1,945
	872540109	TJX COMPANIES INC	30.56	153.61	$4,694	$3,441
	872590104	T-MOBILE US INC COM USD0.0001	0.57	203.03	$115	$73
	874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	601.77	303.89	$182,872	$81,438
	87612E106	TARGET CORP NFS IS A SPECIALIST	92.96	97.75	$9,087	$11,622
	87612G101	TARGA RES CORP COM	15.45	184.50	$2,850	$3,088
	87961M105	TELIX PHARMACEUTIC SPON ADS EACH REP 1	100.00	7.49	$749	$1,400
	88023B103	TEMPUS AI INC CL A	20.00	59.05	$1,181	$1,207
	88032Q109	TENCENT HLDGS LIMITED UNSP ADR	57.00	76.55	$4,363	$2,976
	880770102	TERADYNE INC NFS IS A SPECIALIST	13.36	193.56	$2,586	$1,067
	88080T104	TERAWULF INC COM	6,800.00	11.49	$78,132	$92,527
	881454102	TERRESTRIAL ENERGY INC COM SHS	3,000.00	6.11	$18,330	$47,061
	88160R101	TESLA MOTORS INC COM USD0.001	1,752.32	449.72	$788,052	$450,305
	883556102	THERMO ELECTRON CORP	42.40	579.45	$24,567	$23,229
	88636R131	TIDAL TR II DEFIANCE DAILY	155.00	12.15	$1,883	$2,200
	88636R206	TIDAL TR II YIELDMAX CVNA OP	496.26	36.87	$18,297	$20,537
	88636R800	TIDAL TRUST II YIELDMAX PLTR OPTION	522.24	51.55	$26,921	$33,774
	88636X732	TIDAL TRUST II YIELDMAX MSTR OP	616.22	29.60	$18,240	$52,959
	88636X880	TIDAL TRUST II YIELDMAX TSLA OP	343.30	37.54	$12,888	$795
	886364231	TIDAL ETF TRUST FUNDSTRAT GRANNY	112.00	24.76	$2,773	$2,132
	889110102	TOKYO ELECTRON ADR EACH REPR 2 SHS	23.00	111.10	$2,555	$1,660
	892331307	TOYOTA MTRS CORP ADR REPSTG 2 SHRS	21.20	214.06	$4,537	$3,375
	89377M109	TRANSMEDICS GROUP INC COM	40.00	121.65	$4,866	$4,467
	89417E109	TRAVELERS COS INC COM	30.13	290.06	$8,740	$8,797
	89844T109	TRUTH SOCIAL FUNDS AMERICAN SECURIT	40.05	24.65	$987	$1,000
	89844T208	TRUTH SOCIAL FUNDS AMERN NEXT FR	39.82	24.65	$982	$1,000
	89844T307	TRUTH SOCIAL FUNDS AMERN ICONS ETF	40.03	24.84	$994	$1,000
	89844T406	TRUTH SOCIAL FUNDS AMERICAN ENERGY	39.86	24.94	$994	$1,000
	92852W501	VIVEVE MED INC COM NEW	230.00	-	$0	$972
	26740W109	D-WAVE QUANTUM INC COM	1,100.00	26.15	$28,765	$16,785
	26142Q304	DRAGANFLY INC COM NPV (POST REV SPLIT)	500.00	6.91	$3,455	$1,804
	26614N102	DUPONT DE NEMOURS INC COM	250.52	40.20	$10,071	$10,050
	26701L100	DUTCH BROS INC CL A	1,173.09	61.22	$71,817	$54,841
	26923N389	ETF OPPORTUNITIES TRUST T REX 2X LONG	1,538.93	54.14	$83,318	$102,529
	278642103	EBAY INC NFS LLC IS A MARKET	325.00	87.10	$28,308	$15,778
	28106W103	EDITAS MEDICINE INC COM	230.00	2.05	$472	$1,831
	29084Q100	EMCOR GROUP INC	12.10	611.79	$7,401	$7,574
	29355A107	ENPHASE ENERGY INC COM USD0.00001	20.00	32.05	$641	$3,511
	30231G102	EXXON MOBIL CORP NFS IS A SPECIALIST	570.25	120.34	$68,624	$57,387
	30303M102	FACEBOOK INC COM USD0.000006 CL A	252.89	660.09	$166,931	$134,559
	303250104	FAIR ISAAC & CO INC	1.00	1,690.62	$1,691	$1,629
	307305102	FANUC LTD UNSP ADR EACH REPR 0.5 ORD	95.00	19.47	$1,850	$2,247
	313400301	FREDDIE MAC NFS IS A SPECIALIST	60.00	10.14	$608	$310
	313586109	FANNIE MAE NFS IS A SPECIALIST	260.00	10.73	$2,790	$1,567
	313855108	FEDERAL SIGNAL CORP	25.00	108.59	$2,715	$2,834
*	31613E103	FIDELITY ETHEREUM FUND	2,245.41	29.61	$66,487	$85,656
	319390100	FIRST BUSINESS FINL SVCS WIS COM	55.00	54.30	$2,987	$2,860
	32076V103	FIRST MAJESTIC SILVER CORP COM	150.00	16.66	$2,499	$2,465
	337738108	FISERV INC NFS LLC IS A MARKET	155.00	67.17	$10,411	$9,861
	34380C201	FLUENT INC COM NEW	42.00	2.40	$101	$963
	345370860	FORD MTR CO DEL COM	263.42	13.12	$3,456	$3,062
	34986A104	FORWARD AIR CORP COM	2,000.00	25.00	$50,000	$51,931
	35671D857	FREEPORT MCMORAN COPPER & GOLD CL B	132.52	50.79	$6,731	$5,822

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	35953D104	FUBOTV INC COM	700.00	2.52	$1,764	$3,259
	36467W109	GAMESTOP CORP NEW CL A	4,801.00	20.08	$96,404	$179,872
	366651107	GARTNER INC CL A	22.00	252.28	$5,550	$5,023
	36828A101	GE VERNOVA INC COM	9.99	653.57	$6,527	$6,002
	369604301	GENERAL ELECTRIC CO COM NEW	100.19	308.03	$30,862	$18,919
	37045V100	GENERAL MOTORS CO COM USD0.01	406.53	81.32	$33,059	$17,032
	375558103	GILEAD SCIENCES INC	256.00	122.74	$31,421	$18,370
	37733W204	GSK PLC SPON ADS EACH REP 2 ORD SHS	47.00	49.04	$2,305	$2,350
	37957M106	GLOBAL ATOMIC CORPORATION COM NPV	7,375.00	0.53	$3,873	$23,636
	38141G104	GOLDMAN SACHS GROUP INC	64.58	879.00	$56,767	$24,297
	38964R203	GRAYSCALE ETHEREUM MINI TR ETF SHS NEW	60.00	28.06	$1,684	$0
	389930207	GRAYSCALE BITCOIN MINI TR ETF SHS NEW	304.63	38.73	$11,798	$446
	403949100	HF SINCLAIR CORPORATION COM	101.97	46.08	$4,699	$4,626
	404280406	HSBC HOLDINGS PLC SPONS ADR	43.00	78.67	$3,383	$2,572
	40637H109	HALOZYME THERAPEUTICS INC	149.77	67.30	$10,080	$9,071
	428291108	HEXCEL CORP COM NEW	100.52	73.90	$7,428	$6,034
	433000106	HIMS &HERS HEALTH INC COM CL A	100.00	32.47	$3,247	$3,461
	437076102	HOME DEPOT INC NFS IS A SPECIALIST	31.34	344.10	$10,783	$10,432
	43858F109	HONG KONG EXCHANGES & CLEARING UNSP ADR	43.00	52.12	$2,241	$2,065
	443201108	HOWMET AEROSPACE INC COM	14.00	205.02	$2,870	$2,870
	443510607	HUBBELL INC COM	22.68	444.11	$10,071	$10,031
	452308109	ILLINOIS TOOL WORKS	13.00	246.30	$3,202	$2,555
	45259A266	TIDAL TRUST III VISTASHARES TARGET	1,176.38	21.66	$25,477	$25,210
	456788108	INFOSYS TECHNOLOGIES LIMITED ADR	155.58	17.82	$2,772	$3,064
	204319107	COMPAGNIE FINANCIERE RICHEMONT AG SPON	294.00	21.53	$6,330	$5,996
	20825C104	CONOCOPHILLIPS NFS LLC IS A	39.54	93.61	$3,702	$2,188
	21036P108	CONSTELLATION BRANDS INC CL A	35.30	137.96	$4,870	$5,360
	21037T109	CONSTELLATION ENERGY CORP COM	5.02	353.27	$1,773	$1,148
	21873S108	COREWEAVE INC COM CL A	155.00	71.61	$11,100	$12,847
	22160K105	COSTCO WHOLESALE CORP	46.40	862.34	$40,009	$37,877
	22788C105	CROWDSTRIKE HLDGS INC CL A	60.95	468.76	$28,573	$23,001
	22890A302	EIGHTCO HOLDINGS INC COM	2,260.00	1.73	$3,910	$19,423
	231021106	CUMMINS ENGINE CO INC	15.00	510.45	$7,657	$3,706
	23331A109	D R HORTON INC	20.28	144.03	$2,922	$3,000
	235851102	DANAHER CORP	7.01	228.92	$1,605	$1,783
	247361702	DELTA AIR LINES INC DEL COM NEW	200.00	69.40	$13,880	$14,154
	251566105	DEUTSCHE TELEKOM A G SPON ADR	116.00	32.70	$3,793	$4,195
	25157Y202	DEUTSCHE POST AG SPONS ADR EA REPR 1	67.00	54.69	$3,664	$2,835
	25179M103	DEVON ENERGY CORP NEW	300.00	36.63	$10,989	$16,244
	253798102	DIGI INTL INC	67.00	43.29	$2,900	$2,803
	25460E190	DIREXION SHS ETF TR DAILY S&P 500 B	1,826.95	35.47	$64,802	$66,699
	254687106	DISNEY WALT CO DEL (HOLDING COMPANY)	53.63	113.77	$6,102	$4,725
	25746U109	DOMINION RESOURCES INC VA NEW	1,012.02	58.59	$59,294	$56,973
	94106L109	WASTE MANAGEMENT INC NFS LLC IS A	5.13	219.71	$1,127	$1,073
	92864M772	VOLATILITY SHS TR 2X XRP ETF	461.04	4.93	$2,273	$5,650
	929236107	W D 40 CO	15.05	196.90	$2,963	$3,074
	931142103	WAL-MART STORES INC NFS IS A SPECIALIST	4,050.72	111.41	$451,290	$222,212
	969457100	WILLIAMS COS INC NFS IS A SPECIALIST	1,176.61	60.11	$70,726	$64,578
	98379L100	XPEL INC COM ISIN #US98379L1008	60.00	49.91	$2,995	$2,801
	98585N106	YEXT INC COM	3,300.00	8.06	$26,598	$28,025
	98956A105	ZETA GLOBAL HOLDINGS CORP CL A	512.61	20.35	$10,432	$9,373
	98980L101	ZOOM VIDEO COMMUNICATIONS INC	325.00	86.29	$28,044	$20,969
	456837103	ING GROEP NV ADR	204.10	28.00	$5,715	$2,765
	45867G101	INTERDIGITAL INC PA	4.19	318.38	$1,332	$1,312
	459200101	INTL BUSINESS MACH NFS IS A SPECIALIST	28.61	296.21	$8,475	$5,313
	B38564108	EURONAV NPV	2,000.00	9.65	$19,300	$20,122
	D18190898	DEUTSCHE BANK AG ISIN #DE0005140008	117.00	38.56	$4,512	$2,510
	F92124100	TOTAL FINA SA B SHS FRF50	50.00	65.42	$3,271	$2,424
	G01767105	ALKERMES PLC COM USD0.01	300.00	27.98	$8,394	$9,327
	G11448100	BITDEER TECHNOLOGIES GROUP CL A ORD SHS	277.57	11.21	$3,112	$2,000
	G16910120	BULLISH ORD SHS USD0.002	159.41	37.87	$6,037	$6,000
	G1827P106	CANTOR EQUITY PARTNERS II INC COM	600.00	11.26	$6,756	$6,570
	03027XAW0	AMERICAN TOWER CORP NOTE CALL MAKE WHOLE	25,000.00	0.98	$24,615	$24,742
	037833DP2	APPLE INC NOTE CALL MAKE WHOLE	15,000.00	0.94	$14,149	$13,655
	126650CX6	CVS HEALTH CORP NOTE CALL MAKE WHOLE	10,000.00	1.00	$10,033	$10,089
	30231GBE1	EXXON MOBIL CORP NOTE CALL MAKE WHOLE	15,000.00	0.95	$14,321	$13,868
	494368CC5	KIMBERLY-CLARK CORP NOTE CALL MAKE WHOLE	20,000.00	0.96	$19,123	$18,370
	969457BX7	WILLIAMS COS INC NOTE CALL MAKE WHOLE	15,000.00	0.96	$14,389	$14,620
	744573AW6	PUBLIC SVC ENTERPRISE GROUP	25,000.00	1.04	$26,103	$26,347
	855244AR0	STARBUCKS CORP NOTE CALL MAKE WHOLE	10,000.00	1.00	$9,988	$10,039

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	92343VEU4	VERIZON COMMUNICATIONS INC	10,000.00	0.99	$9,924	$10,098
	95001DKN9	WELLS FARGO &CO SER T MTN	10,000.00	1.00	$9,966	$10,044
	74340XBH3	PROLOGIS L P NOTE CALL MAKE WHOLE	25,000.00	1.00	$24,939	$24,719
	922031208	VANGUARD FIXED INC HIGH YIELD CORP	54,054.05	5.57	$301,081	$300,100
	41664M235	HARTFORD WORLD BOND FUND CL I	2,272.07	9.96	$22,630	$23,233
	46141T372	AXS CHESAPEAKE STRATEGY I	2,098.02	9.66	$20,267	$24,672
	61756E461	MORGAN STANLEY INTL ADVANTAGE CL I	3,183.28	27.79	$88,463	$69,699
	38147N293	GOLDMAN SACHS GQG PARTNERS INTL OPP I	3,640.26	22.47	$81,797	$62,923
	00142W868	PREMIER PORTFOLIO INSTL CLASS	169,368.41	1.00	$169,368	$169,418
	265458448	DUNHAM INTERNATIONAL OPPORTUNITY BOND N	2,866.27	7.93	$22,730	$22,979
	378690820	GLENMEDE SMALL CAP EQUITY PORT INSTL	2,421.44	32.28	$78,164	$84,231
	92828Y599	VIRTUS STONE HARBOR EMERG MKTS BOND FD I	2,828.39	8.09	$22,882	$22,986
*	315807461	FIDELITY STRATEGIC INCOME FUND	279.56	12.09	$3,380	$3,564
*	315911628	FIDELITY ZERO LARGE CAP INDEX FUND	838.99	24.40	$20,471	$13,648
*	315911636	FIDELITY ZERO EXTND MARKET INDEX FUND	1,644.27	15.13	$24,878	$25,305
*	315911743	FID EXTENDED MARKET INDEX INSTL PREMIUM	108.03	100.67	$10,875	$7,790
*	315911750	FIDELITY 500 INDEX INSTITUTIONAL PREM	435.78	237.72	$103,595	$76,270
*	316071109	FIDELITY CONTRAFUND	1,458.18	24.30	$35,434	$27,918
*	316390863	FIDELITY SELECT ELECTRONICS	104.05	43.24	$4,499	$3,352
*	31617H805	FIDELITY MMKT PREMIUM CLASS	101,939.25	1.00	$101,939	$101,939
*	31635T609	FIDELITY ZERO INTERNATIONAL INDEX	6,456.05	14.73	$95,098	$90,972
*	31635T708	FIDELITY ZERO TOTAL MARKET INDEX	4,495.88	23.64	$106,283	$72,877
*	31635V232	FID L/T TREASURY BOND INDX INST PREM	3,209.35	9.29	$29,815	$30,296
*	316389303	FIDELITY BLUE CHIP GROWTH	75.02	267.04	$20,034	$13,667
*	31617F205	FIDELITY CONTRAFUND II	529.53	69.81	$36,967	$24,907
	3130B4RC7	FEDERAL HOME LOAN BA SER GH-9029	50,000.00	1.01	$50,530	$50,075
	912797PM3	UNITED STATES TREAS BILLS ZERO CPN	5,000.00	1.00	$4,976	$4,900
	912797SX6	UNITED STATES TREAS BILLS ZERO CPN	10,000.00	0.99	$9,852	$9,816
	9128286A3	UNITED STATES TREAS NTS NOTE	40,000.00	1.00	$39,964	$39,769
	912797TJ6	UNITED STATES TREAS BILLS ZERO CPN	100,000.00	0.99	$98,931	$98,888
	91282CHC8	UNITED STATES TREAS SER C-2033	43,000.00	0.96	$41,339	$41,532
	912797TB3	UNITED STATES TREAS BILLS ZERO CPN	50,000.00	0.99	$49,571	$49,391
	8175519TN	PUT (UBER) UBER TECHNOLOGIES	(1.00)	341.00	-$341	$0
	7898699FZ	CALL (ISRG) INTUITIVE SURGICAL	(1.00)	4,730.00	-$4,730	$0
	8015809VP	CALL (QQQM) INVESCO EXCH TRADED	(1.00)	3,680.00	-$3,680	$0
	8314339CW	PUT (COST) COSTCO WHOLESALE	(2.00)	410.00	-$820	$0
	8317409AS	PUT (VRTX) VERTEX	(1.00)	210.00	-$210	$0
	8327259HH	CALL (TSLA) TESLA INC COM	(5.00)	430.00	-$2,150	$0
	8355539FB	CALL (DJT) TRUMP MEDIA &	10.00	150.00	$1,500	$1,257
	6735339VP	CALL (GOOGL) ALPHABET INC CAP STK	(1.00)	9,500.00	-$9,500	$0
	7252319KE	CALL (TSM) TAIWAN SEMICONDUCTOR	(1.00)	4,510.00	-$4,510	$0
	7445479QK	CALL (GLD) SPDR GOLD TR GOLD	(2.00)	3,780.00	-$7,560	$0
	7452619AY	CALL (LVS) LAS VEGAS SANDS CORP	(20.00)	795.00	-$15,900	$0
	7658679FB	PUT (CRWD) CROWDSTRIKE HLDGS	(1.00)	606.00	-$606	$0
	7685899TP	CALL (ASML) ASML HOLDING NV	(1.00)	26,630.00	-$26,630	$0
	7686899FF	CALL (LVS) LAS VEGAS SANDS CORP	(10.00)	794.00	-$7,940	$0
	7687719CC	CALL (ORCL) ORACLE CORP	(1.00)	3,420.00	-$3,420	$0
	7990249FD	CALL (TSM) TAIWAN SEMICONDUCTOR	(3.00)	4,720.00	-$14,160	$0
	060505682	BANK AMER CORP NON CUMULATIVE PERPETUAL	6.00	1,252.00	$7,512	$7,785
	949746804	WELLS FARGO & CO NEW PERP PFD CONV CL A	11.00	1,212.00	$13,332	$14,445
	173080201	CITIGROUP CAP XIII TR PFD SECS FIXED/	787.00	30.20	$23,767	$21,891
	127537306	CADIZ INC DEP PFD A 8.87500%	1,350.00	19.60	$26,460	$26,453
	36467W117	GAMESTOP CORP NEW WTS EXP 10/30/2026	480.00	3.01	$1,445	$0
	683712129	OPENDOOR TECHNOLOGIES INC	10.00	0.90	$9	$0
	816212112	CARTESIAN THERAPEUTICS INC	250.00	-	$0	$0
	683712145	OPENDOOR TECHNOLOGIES INC	10.00	0.40	$4	$0
	683712137	OPENDOOR TECHNOLOGIES INC	10.00	0.52	$5	$0
	92206C680	VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL	436.69	121.75	$53,167	$53,780
	922908363	VANGUARD INDEX FDS FORMERLY VANGUARD	1,113.29	627.13	$698,178	$427,077
	922908553	VANGUARD INDEX FDS FORMERLY VANGUARD	97.60	88.49	$8,636	$8,464
	922908736	VANGUARD INDEX FDS VANGUARD GROWTH	4.02	487.86	$1,963	$1,456
	922908744	VANGUARD INDEX FDS VANGUARD VALUE	20.00	190.99	$3,820	$3,854
	922908769	VANGUARD INDEX TR VANGUARD TOTAL STK	227.47	335.27	$76,264	$54,875
	98149E303	WORLD GOLD TR SPDR GLD MINIS	2,057.51	85.37	$175,650	$100,061
	464287804	ISHARES TRUST S&P SMALLCAP 600 INDEX	879.20	120.18	$105,662	$85,018
	464288562	ISHARES TR FTSE NAREIT RESIDENTIAL	358.40	82.64	$29,618	$30,321
	464288588	ISHARES TR LEHMAN MBS FIXED RATE	132.00	95.22	$12,569	$12,139
	46429B606	ISHARES TR MSCI POLAND INVESTABLE	38.79	35.19	$1,365	$1,205
	46429B614	ISHARES TRUST MSCI INDIA SMALL CAP	204.03	69.91	$14,264	$15,240
	46429B697	ISHARES TRUST MSCI USA MINIMUM	81.38	94.16	$7,663	$5,535

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	46432F842	ISHARES TRUST CORE MSCI EAFE ETF	671.00	89.46	$60,028	$44,764
	46434G103	ISHARES INC CORE MSCI EMERGING MKTS	519.69	67.22	$34,934	$28,691
	46434G855	ISHARES INC MSCI GBL ETF NEW	202.11	73.64	$14,883	$6,070
	46434V423	ISHARES TR MSCI SAUDI ARA	27.95	36.41	$1,017	$1,093
	46434V621	ISHARES TRUST CORE DIVID GROWTH ETF	252.99	69.42	$17,562	$16,573
	46434V886	ISHARES TRUST ISHARES CURRENCY	145.31	52.70	$7,658	$6,375
	47103U845	JANUS DETROIT STR TR HENDRSON AAA CL	100.00	50.58	$5,058	$5,091
	46435U853	ISHARES TR BROAD USD HIGH	214.10	37.40	$8,006	$7,924
	46438F101	ISHARES BITCOIN TR SHS	1,875.00	49.65	$93,094	$91,473
	46654Q203	J P MORGAN EXCHANGE TRADED FD NASDAQ EQT	404.59	58.12	$23,515	$22,117
	53656G498	LISTED FUND TRUST ROUNDHILL BIG TECH	139.00	65.96	$9,168	$7,013
	72201R775	PIMCO ETF TRUST TOTAL RETURN	1,579.00	93.08	$146,973	$148,596
	74255Y607	PRINCIPAL US SMALL CAP MULTI FACTOR	425.00	57.73	$24,535	$21,943
	74280R205	PROCURE ETF TRUST II SPACE ETF	300.69	38.65	$11,622	$9,712
	74347G440	PROSHARES TRUST BITCOIN STRATEGY ETF	184.67	12.16	$2,246	$3,463
	74347R107	PROSHARES TR ULTRA S&P 500 PROSHARES	3,907.44	57.92	$226,319	$222,703
	74347X831	PROSHARES TR ULTRAPRO QQQ	1,476.71	52.72	$77,852	$45,167
	77926X700	ROUNDHILL ETF TRUST DAILY 2X LONG MA	19.00	57.17	$1,086	$1,062
	78433H675	NEOS ETF TRUST NASDAQ 100 HIGH	296.97	53.86	$15,995	$15,508
	78462F103	S & P 500 DEPOSITORY RECEIPT	656.36	681.92	$447,586	$308,882
	78463V107	SPDR GOLD TR GOLD SHS	1,113.09	396.31	$441,128	$341,524
	78464A300	SPDR SER TR DJ WILSHIRE SMALL CAP	995.11	90.97	$90,525	$78,223
	78464A409	SPDR SER TR DJ WILSHIRE LARGE	300.45	106.70	$32,058	$31,938
	78464A649	SPDR SER TR LEHMAN AGGREGATE BD	26.99	25.75	$695	$673
	78464A755	SPDR SER TR S&P METALS & MNG ETF	185.92	103.61	$19,263	$10,104
	78464A847	SPDR SER TR DJ WILSHIRE MID CAP	451.84	57.91	$26,166	$20,563
	78464A854	SPDR SER TR DJ WILSHIRE LARGE	1,663.85	80.22	$133,474	$83,887
	78464A870	SPDR SER TR S&P BIOTECH ETF	541.75	121.93	$66,056	$49,019
	808524672	SCHWAB STRATEGIC TR INTERNATIONAL	151.62	29.82	$4,521	$4,417
	78467X109	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	127.29	480.57	$61,173	$46,579
	78468R606	SPDR SER TR SPDR BOFA MERRILL	400.00	23.67	$9,468	$9,352
	808524300	SCHWAB STRATEGIC TR US LARGE-CAP GROWTH	1,205.63	32.62	$39,328	$32,736
	808524797	SCHWAB STRATEGIC TR US DIVIDEND EQUITY	4,279.63	27.43	$117,390	$115,173
	81369Y308	SECTOR SPDR TR SHS BEN INT CONSUMER	169.01	77.68	$13,129	$12,599
	81369Y506	SECTOR SPDR TR SHS BEN INT ENERGY	694.57	44.71	$31,054	$28,801
	81369Y605	SECTOR SPDR TR SHS BEN INT FINANCIAL	250.00	54.77	$13,693	$13,023
	81369Y704	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	152.03	155.12	$23,584	$20,231
	81369Y803	SECTOR SPDR TR SHS BEN INT TECHNOLOGY	14.11	143.97	$2,032	$1,493
	82889N699	SIMPLIFY EXCHANGE TRADED FUNDS MANAGED	458.84	27.26	$12,508	$12,304
	85208P808	SPROTT FDS TR JUNIOR URANIUM MINERS ETF	700.00	25.20	$17,640	$13,072
	85208P881	SPROTT FDS TR COPPER MINER ETF	230.54	34.81	$8,025	$7,709
	88634T774	TIDAL ETF TRUST II YIELDMAX NVDA OPTION	2,249.97	14.61	$32,872	$41,816
	88634T840	TIDAL ETF TRUST II YIELDMAX AMZN OPTION	726.03	13.28	$9,642	$10,684
	88636J204	TIDAL TR II RET STCKD GL STK	206.79	28.12	$5,815	$5,978
	90290T809	USCF ETF TR SUMMERHAVEN K1	854.05	22.03	$18,815	$18,262
	92189F676	VANECK VECTORS ETF TR SEMICONDUCTOR ET	249.74	360.13	$89,940	$38,398
	92189H607	VANECK VECTORS ETF TR OIL SVCS ETF	37.46	284.77	$10,669	$11,291
	92189H771	VANECK ETF TRUST COMMODITY STGY	223.08	52.81	$11,781	$11,872
	92189H805	VANECK VECTORS ETF TR RARE EARTH STRAT	101.72	73.92	$7,519	$7,176
	921910816	VANGUARD WORLD FD MEGA CAP 300 GROWTH	30.05	412.77	$12,403	$11,663
	921932505	VANGUARD ADMIRAL FDS INC S&P 500 GROWTH	150.58	444.59	$66,945	$51,705
	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET	328.40	74.07	$24,325	$25,071
	921943858	VANGUARD TAX MANAGED FD EUROPE PACIFIC	4,789.76	62.47	$299,216	$280,478
	921946406	VANGUARD WHITEHALL FDS HIGH DIVIDEND	7.72	143.52	$1,109	$753
	92204A405	VANGUARD SECTOR INDEX FDS VANGUARD	383.15	133.49	$51,146	$50,371
	92204A504	VANGUARD SECTOR INDEX FDS VANGUARD	38.20	287.85	$10,997	$10,098
	92204A702	VANGUARD SECTOR INDEX FDS VANGUARD	83.80	753.78	$63,165	$45,772
	922042742	VANGUARD INTL EQUITY INDEX FDS TOTAL	809.56	141.06	$114,197	$88,456
	00162Q452	ALPS ETF TR ALERIAN MLP	209.56	47.02	$9,853	$10,000
	003260106	ABERDEEN STD PLATINUM ETF TR	181.00	186.43	$33,744	$17,676
	003263100	ABERDEEN STD PRECIOUS METALS B	170.00	205.60	$34,952	$34,716
	025072802	AMERICAN CENTY ETF TR INTL SMCP VLU	1,445.00	93.97	$135,787	$134,460
	025072877	AMERICAN CENTY ETF TR US SML CP VALU	237.06	101.98	$24,176	$18,324
	032108649	AMPLIFY ETF TR JUNIOR SILVER MI	150.00	27.67	$4,151	$2,552
	040919102	ARK 21SHARES BITCOIN ETF SHS BEN INT	200.00	29.04	$5,808	$6,133
	063679559	BANK MONTREAL QUE ICROSECTORS FANG &	1,000.00	259.55	$259,550	$267,741
	092528603	BLACKROCK ETF TRUST II FLEXIBLE INCOME	102.34	52.77	$5,400	$5,402
	22822V101	CROWN CASTLE INTERNATIONAL CORP	17.37	88.87	$1,544	$3,139
	253868103	DIGITAL RLTY TR INC COM	204.50	154.71	$31,638	$34,707
	25434V732	DIMENSIONAL ETF TR EMERGING MARKETS	4,484.78	33.08	$148,356	$108,314

	CUSIP #	SECURITY DESCRIPTION	NUMBER OF SHARES	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	25434V500	DIMENSIONAL ETF TRUST US SMALL CAP	2,449.77	69.67	$170,675	$168,443
	25434V658	DIMENSIONAL ETF TRUST GLOBAL REAL	5,343.79	26.42	$141,183	$135,300
	25434V666	DIMENSIONAL ETF TRUST US LARGE CAP	4,705.00	34.21	$160,958	$155,630
	25434V773	DIMENSIONAL ETF TR INTERNATIONAL SMALL	1,855.70	32.94	$61,127	$43,503
	25434V815	DIMENSIONAL ETF TRUST US SMALL CAP	1,910.98	32.89	$62,852	$49,053
	25434V864	DIMENSIONAL ETF TRUST SHORT DURATION	226.36	47.95	$10,854	$10,919
	25459W102	DIREXION SHS ETF TR TECHNOLOGY BULL 3X	761.66	117.49	$89,487	$63,018
	25460G112	DIREXION SHS ETF TR DAILY SEMICONDUC	1,013.66	3.13	$3,173	$3,214
	25460G138	DIREXION SHS ETF TR DAILY 20+ YEAR T	269.20	37.32	$10,046	$10,699
	26922A388	ETF SER SOLUTIONS APTUS DEFINED	232.54	28.47	$6,620	$6,610
	29287L700	TCW ETF TRUST FLEXIBLE INCOME ETF	30.59	39.60	$1,211	$1,210
*	315948109	FIDELITY WISE ORIGIN BITCOIN FUND	2,375.01	76.23	$181,047	$187,741
*	316092808	FIDELITY MSCI INFORMATION	57.73	224.67	$12,970	$12,708
	33734X846	FIRST TR EXCHANGE TRADED FD II NASDAQ	400.00	71.45	$28,580	$25,493
	35473P769	FRANKLIN TEMPLETON ETF TR FRANKLIN FTSE	301.19	38.59	$11,623	$11,352
	37954Y830	GLOBAL X FDS GLOBAL X COPPER	76.12	71.79	$5,465	$5,000
	37950E259	GLOBAL X FDS GLOBAL FTSE ARGENTINA	29.79	91.41	$2,723	$2,710
	37954Y624	GLOBAL X FUNDS AUTONOMOUS AND	1,273.93	29.58	$37,687	$30,229
	37954Y673	GLOBAL X FDS US INFR DEV	53.10	47.79	$2,538	$2,087
	37954Y855	GLOBAL X FDS GLOBAL X LITHIUM	77.44	64.86	$5,023	$5,323
	37954Y871	GLOBAL X FDS GLOBAL X URANIUM	465.71	42.73	$19,900	$15,732
	38149W630	GOLDMAN SACHS ETF TR NASDAQ 100 CORE	60.00	52.87	$3,172	$3,179
	38149W812	GOLDMAN SACHS ETF TRUST FUTURE TECH	50.14	39.96	$2,004	$1,754
	38747R751	GRANITESHARES ETF TR GRANITE 2X LONG	35.00	15.55	$544	$552
	38747R801	GRANITESHARES ETF TR 1.5X LNG COINBSE	3,000.00	14.65	$43,950	$51,078
	38747R827	GRANITESHARES ETF TRUST 1.5X LONG NVDA	100.00	88.01	$8,801	$8,006
	38747R868	GRANITESHARES ETF TRUST 1.75X LONG	1,300.00	36.04	$46,852	$49,924
	38963Q107	GRAYSCALE ETHEREUM CLASSIC TR COM UNIT	15.00	6.49	$97	$156
	389637109	GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	1,486.19	68.36	$101,596	$37,213
	389638107	GRAYSCALE ETHEREUM TR ETH SHS	600.00	24.37	$14,622	$5,091
	46090E103	INVESCO QQQ TR UNIT SER 1	992.21	614.31	$609,526	$443,435
	46090F100	INVESCO ACTIVELY MANAGD ETF TR	363.27	13.25	$4,813	$4,970
	46090N103	INVESCO CURNCYSHS AUSTRLA DLR	103.00	66.10	$6,808	$6,695
	46137V100	INVESCO EXCHANGE TRADED FD TR	210.51	156.63	$32,973	$30,513
	46137V241	INVESCO EXCHANGE TRADED FD TR S&P500	100.60	75.05	$7,550	$7,166
	46138E339	INVESCO EXCHNG TRADED FD TR II S&P	42.96	119.32	$5,126	$4,399
	46138G649	INVESCO EXCHANGE TRADED FD TR II	576.55	252.92	$145,822	$132,952
	46138J791	INVESCO EXCH TRD SLF IDX FD TR BULSHS	2,430.00	19.58	$47,567	$47,613
	46428Q109	ISHARES SILVER TR ISHARES	2,610.35	64.42	$168,158	$70,669
	464285204	ISHARES GOLD TR ISHARES NEW	5,785.87	81.17	$469,639	$354,460
	464287184	ISHARES TR FTSE XINHAU HK CHINA 25	150.00	38.29	$5,744	$5,906
	464287200	ISHARES TR S&P 500 INDEX FD	10.10	684.94	$6,916	$5,951
	464287226	ISHARES TR LEHMAN U S AGGREGATE BD FD	1,225.56	99.88	$122,409	$121,759
	464287242	ISHARES TR GOLDMAN SACHS CORP BD FD	401.93	110.19	$44,289	$44,934
	464287432	ISHARES TR 20+ TREAS INDEX FD	4,026.78	87.16	$350,974	$365,884
	464287440	ISHARES TR 7-10 YR TREAS INDEX FD	777.00	96.16	$74,716	$74,437
	464287515	ISHARES TR GOLDMAN SACHS SOFTWARE INDEX	90.00	105.69	$9,512	$9,367
	464287523	ISHARES TR GOLDMAN SACHS SEMICONDUCTOR	571.70	301.15	$172,167	$80,369
	464287531	ISHARES TR GOLDMAN SACHS MULTIMEDIA	200.00	85.00	$17,000	$15,698
	464287606	ISHARES TR S&P MICAP 400/BARRA	733.00	96.88	$71,013	$44,477
	464287705	ISHARES TR S&P MIDCAP 400/BARRA	219.00	131.59	$28,818	$15,488
	464287796	ISHARES TR DOW JONES U S ENERGY SECTOR	102.89	47.53	$4,890	$4,857
		Grand total			$ 23,083,339	

* Party-In-Interest as defined by ERISA.