Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
GENERATIONS LLC 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2019

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GENERATIONS LLC

8440 SE SUNNYBROOK BLVD STE 100
CLACKAMAS, OR 97015-5781

2b Employer Identification Number (EIN)
93-1140342

2c Plan Sponsor's telephone number
503-652-0750

2d Business code (see instructions)
623000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	ANTHONY M. WARD ESQ.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ERISA FIDUCIARY SERVICES, INC.

1373 VETERANS HIGHWAY
SUITE 10
HAUPPAUGE, NY 11788

3b Administrator's EIN
47-1637791

3c Administrator's telephone number
631-249-0500

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	1329
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	966
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1061
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	151
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1212
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	1212
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	709
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	490
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2A 2E 2F 2G 2J 2K 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERATIONS LLC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GENERATIONS LLC

D Employer Identification Number (EIN)
93-1140342

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAYCHEX SECURITIES CORPORATION
225 KENNETH DRIVE
ROCHESTER, NY 14623

16-1486352

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERISA FIDUCIARY SERVICES, INC.

1373 VETERANS HIGHWAY
SUITE 10
HAUPPAUGE, NY 11788

47-1637791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	18925	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY GLOBAL BANKING OPERA

1300 THAMES ST WHARF, 4TH FL
BALTIMORE, MD 21231

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	ADVISOR	24198	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PAYCHEX, INC.

911 PANORAMA TRAIL S
ROCHESTER, NY 14625

16-1124166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	8934	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERATIONS LLC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GENERATIONS LLC

D Employer Identification Number (EIN)
93-1140342

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	77670	95260
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	135455	216580
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8977372	10361736
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	9190497	10673576
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	9190497	10673576

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	475138	
(B) Participants	2a(1)(B)	815253	
(C) Others (including rollovers)	2a(1)(C)	68048	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1358439
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3558	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	12190	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		15748
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	325351	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		325351
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1229018
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		2928556
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1392657	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1392657
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	27762	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	24198	
(6) Bank or trust company trustee/custodial fees	2i(6)	860	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		52820
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1445477
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1483079
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HANSEN HUNTER & CO P C **(2)** EIN: 98-0891763

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		2250
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERATIONS LLC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GENERATIONS LLC

D Employer Identification Number (EIN)
93-1140342

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 27-3169253

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☒ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☒ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☒ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 08 / 31 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q704150A .

GENERATIONS, LLC 401(K)
PROFIT SHARING PLAN & TRUST

INDEPENDENT AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2025 AND 2024

HANSEN HUNTER & CO. P.C.
Certified Public Accountants

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HANSEN HUNTER

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Generations, LLC 401(k) Profit Sharing Plan & Trust
Clackamas, Oregon

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Generations, LLC 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Generations, LLC 401(k) Profit Sharing Plan & Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Generations, LLC 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Generations, LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Generations, LLC 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Generations, LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Delinquent Contributions and Assets Held at End of Year as of December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Hansen Hunter + Co. P.C.

October 12, 2026

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

ASSETS

	December 31,	
	2025	**2024**
Participant directed investments		
Interest bearing cash	$ 95,260	$ 77,670
Investments at fair value	10,361,773	8,977,372
Total participant directed investments	10,457,033	9,055,042
Notes receivable from participants	218,442	135,455
Total assets	$ 10,675,475	$ 9,190,497

NET ASSETS

Net assets available for benefits	$ 10,675,475	$ 9,190,497

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year Ended December 31, 2025

	Participant Directed
Additions to net assets:	
Investment income	
Dividends and interest	$ 328,948
Net investment appreciation	1,230,878
Total investment income (loss)	1,559,826
Contributions	
Employer	475,138
Participant	815,253
Other contributions (including rollovers)	68,048
Total contributions	1,358,439
Participant notes receivable interest	12,190
Total additions	2,930,455
Deductions from net assets:	
Benefits paid to participants	1,392,550
Contract administrative fees	27,869
Investment advisory and management fees	24,198
Bank or trust company custodial fees	860
Total deductions	1,445,477
Net increase (decrease)	1,484,978
Net assets available for benefits:	
Beginning of year	9,190,497
End of year	$ 10,675,475

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 – Description of Plan

The following description of the Generations, LLC 401(k) Profit Sharing Plan & Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General – The Plan is a 401(k) defined contribution plan formed on January 1, 2019, and amended and restated as of January 1, 2024, covering substantially all employees of WWGHR, LLC, FVL Employees, LLC, PAR, LLC, PVHR, LLC, PVHR2, LLC, GenClovis, LLC, GenDenver, LLC, GenGreenMountain, LLC, GenHighLine, LLC, GenSanDimas, LLC, GenSunRiseCreek, LLC, GenYorbaLinda, LLC, Generations Construction, and Generations, LLC (the Companies). During the year ended December 31, 2024, GenDenver, LLC, GenGreenMountain, LLC, GenSanDimas, LLC and GenYorbaLinda, LLC closed and related plan assets were distributed to participants. All participants in the Plan are fully vested. Employees of covered employers will be eligible to become a participant with the exception of union employees governed by a collective bargaining agreement, non-resident aliens, and merger and acquisition employees. Employees become eligible to participate in the Plan and are eligible for elective deferrals, matching contributions and Employer Profit-Sharing Contributions on the first day of the Plan month following the completion of three consecutive months of service, and attaining 21 years of age. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Contributions – Each year participants may contribute a portion of their total earnings up to the maximum allowable by law, as defined by the Plan. The Plan allows both pre-tax elective deferral contributions and Roth elective deferral contributions. Participants who have attained age fifty before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover). Annual contributions were limited to a maximum permissible amount, as set forth in Internal Revenue Code Section 415.

The Companies have elected the Plan to be a safe harbor plan. Under safe harbor provisions, the Companies are required to provide a matching contribution and participants are immediately 100% vested in the Companies' Safe Harbor Matching Contributions. Under the safe harbor provisions, the Companies will match 100% of participant deferral contributions up to 4% of the participant's compensation per pay period, as defined by the Plan.

The Companies may also make a discretionary Profit-Sharing Contribution on an annual basis. In order for a participant to qualify for discretionary Profit-Sharing Contributions they must have completed 500 hours of service during the plan year unless they are still employed on the last day of the Plan Year. During the year ended December 31, 2025, there were no Employer Profit-Sharing Contributions made.

Investment Options – Participants direct the investment of their accounts into various investment options offered by the Plan. The Plan currently offers registered investment companies securities and money market funds.

NOTE 1 – Description of Plan (continued)

Participant Accounts – Each participant's account is credited with the participant's elective deferral contributions, the Companies' Safe Harbor Matching Contributions, the Companies' Profit-Sharing Contribution, if any, and an allocation of Plan earnings, and charged with an allocation of administrative expenses paid by the Plan. Plan earnings and administrative expenses are allocated based on a ratio of the participant's account balance to the total of the investment balance. The benefit to which a participant is entitled is equal to his or her vested account balance.

Vesting – Participants are immediately vested in their elective deferral contributions and employer Safe Harbor Matching Contributions plus actual earnings thereon. Effective January 1, 2024, participants are immediately vested in Employer Profit-Sharing Contributions.

Payment of Benefits – Upon disability, normal retirement (age 65) or termination of service, a participant can elect to receive the vested interest in his or her account as a lump-sum distribution, partial payments, installment payments, annuity contracts or rollover. Upon death, the participant's beneficiaries may receive distributions in installment payments. Participant accounts less than or equal to $5,000 are automatically disbursed as lump-sum distributions as soon as administratively feasible following termination. Benefits are recorded when paid.

Hardship Withdrawals – The Plan allows for hardship withdrawals, from pretax elective deferral, Roth elective deferral and safe harbor matching account balances in addition to the vested account balance from Profit-Sharing Contribution.

Administration of Plan Assets – The Plan administrator is the Companies. The administrator has entered into a contract with Mid Atlantic Trust Company (MATC), the Custodian of the Plan. Under the terms of the contract, MATC holds the Plan's investment assets and executes investment transactions and functions as the Custodian of the Plan. As permitted by Department of Labor regulations, MATC has certified certain financial information contained in the statements of net assets available for benefits and the statement of changes in net assets available for benefits to be complete and accurate.

Forfeited Accounts – A forfeiture is the non-vested portion of a participant's account that the participant loses upon termination of employment. Forfeitures can be used to pay administrative expenses or to restore Participant's Individual Accounts. As of December 31, 2025 and 2024, there were $350 and $439 available in forfeitures, respectively. During the Plan year ended December 31, 2025, no forfeitures were used to pay administrative expenses or reduce Safe Harbor Matching or employer Profit-Sharing Contributions.

NOTE 2 – Summary of Significant Accounting Policies

Basis of Accounting – The financial statements and supplemental schedules have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Investments – Investments are maintained in registered investment companies. Investments are reported at fair value. MATC certifies the fair value of the investments. If available, quoted market prices are used to value investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment appreciation includes the plan's gains and losses on investments bought and sold, as well as held during the year.

Fair value is the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. In the event of default, foreclosure on the note and attachment of security will not occur until a distribution eligibility requirement is met under the Plan.

Operating Expenses – Certain administrative fees are collected from participant accounts and paid to the Custodian. Certain administrative expenses such as audit and legal fees are paid by the Companies and are not included in the accompanying financial statements. Expenses related to specific participant transactions are charged to the respective participant's account.

NOTE 3 – Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

NOTE 4 – Information Certified by the Custodian of the Plan

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, MATC has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate:

- Investments as shown on the statements of net assets available for benefits as of 2025 and 2024;
- Net investment activity as shown in the statement of changes in net assets available for benefits for the year ended 2025;
- Investment information included in the footnotes and supplemental schedule of assets (held at end of year) as of 2025 and 2024.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

NOTE 5 – Notes Receivable from Participants

The Plan allows loans to participants secured by their account balances. Participants may only have two outstanding loans at one time. Participants may borrow a minimum of $1,000 up to a maximum of $50,000 or fifty percent of their account balance, whichever is less. Loans must be repaid within five years, unless used to purchase a principal residence in which the loan term is determined at the time the loan is made. The interest rates on the loans outstanding at December 31, 2025, range from 4.25% – 9.50%. Repayment must be made through employer payroll deductions, consisting of principal and interest made each pay period.

NOTE 6 – Fair Value of Financial Instruments

The Plan has adopted the requirements of the Fair Value Measurements and Disclosure Topic of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). This Topic defines fair value and requires enhanced disclosure about assets and liabilities carried at fair value. These additional disclosures are required only for financial assets and liabilities measured at fair value and for nonfinancial assets and liabilities measured at fair value on a recurring basis. The Defined Contribution Pension Plans Topic of the FASB ASC exempts defined contribution pension plans from other requirements of this Topic.

This Topic requires that a fair value measurement reflect the assumptions market participants would use in pricing an asset or liability based on the best available information. These assumptions include risks inherent in a particular valuation technique (such as a pricing model) and the risks inherent in the inputs to the model. It also specifies that transaction costs should not be considered in the determination of fair value. According to this Topic, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price).

NOTE 6 – Fair Value of Financial Instruments (continued)

This Topic establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy defined by the Topic are as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 – Pricing inputs are observable, either directly or indirectly, but are not quoted prices included within Level 1. Level 2 includes those financial instruments that are valued using external inputs with models or other valuation methodologies.

Level 3 – Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Level 3 instruments include those that may be more structured or otherwise tailored to customers' needs.

As required by this Topic, financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

In general, and where applicable, the Plan uses quoted prices in active markets for identical assets to determine fair value. This pricing methodology applies to the Plan's Level 1 assets which include registered investment company accounts and interest bearing cash.

NOTE 6 – Fair Value of Financial Instruments (continued)

The following table shows the Plan's financial assets that were accounted for at fair value on a recurring basis as of December 31, 2025 and 2024:

	Fair Value Measurements at Reporting Date Using:			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2025				
Assets				
Registered investment companies	$ 10,361,773	$ 10,361,773	$ -	$ -
Interest bearing cash	95,260	95,260	-	-
Total	$ 10,457,033	$ 10,457,033	$ -	$ -
December 31, 2024				
Assets				
Registered investment companies	$ 8,977,372	$ 8,977,372	$ -	$ -
Interest bearing cash	77,670	77,670	-	-
Total	$ 9,055,042	$ 9,055,042	$ -	$ -

NOTE 7 – Plan Termination

Although the Companies have not expressed any intent to do so, they have the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provision of ERISA. All participants in the Plan are fully vested.

NOTE 8 – Income Tax Status

The Plan adopted a Non-Standardized Pre-Approved Money Purchase Pension Plan sponsored by Paychex Inc. The Plan obtained a determination letter on August 31, 2020, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

In accordance with the guidance on accounting for uncertainty in income taxes, the Plan administrator evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure in or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 – Separated Participants with Deferred Vested Benefits

Included in net assets available for benefits are amounts due to participants who have withdrawn from the Plan but still have a vested benefit in the Plan's net assets. As of December 31, 2025 and 2024, these benefits totaled $3,726,495 and $499,966, respectively.

NOTE 10 – Related Party Transactions and Party-in-Interest Transactions

Certain investment advisory fees were paid out of the Plan to the Plan's investment advisor for fiduciary services. Fees paid to the Plan's investment advisor amounted to $24,198 for the year ended December 31, 2025. Certain administrative fees are collected from participant accounts and paid to the record keeper and the Custodian. Administrative fees paid by the Plan amounted to $27,869 for the Plan year ended December 31, 2025. Other administrative costs were paid by the Companies and are not reported in the financial statements.

NOTE 11 – Delinquent Participant Deferral Transmittals

During the year ended December 31, 2025, the Companies inadvertently failed to deposit $2,250 of participant contributions within the required timeframe stated by the DOL. The DOL considers late deposits to be nonexempt prohibited transactions. The Companies will calculate the foregone earnings that would have been credited to participants' accounts if the late remittances had been made on a timely basis for the late remittances. The Companies and record keeper will contribute those amounts to the Plan subsequent to year end.

NOTE 12 – Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Plan has a concentration of investments in multiple BlackRock LifePath Index 2055, 2040, 2035 and 2030 Funds. A change in the value of the BlackRock LifePath Index Funds could cause the value of the Plan's net assets available for benefits to change due to this concentration. In addition, as a result of funds being selected by participants, certain other funds may individually represent a concentration of greater than 10% of Plan's investments, at fair value in the statements of net assets available for benefits. Although these individual funds maintain a level of diversification by investing in multiple equity, debt or other instruments, there may be a concentration of risk because the funds are invested at the direction of a single fund manager. At December 31, 2025, the BlackRock LifePath Index 2055, 2040, 2035, and 2030 Funds individually represented greater than 10% of the Plan's investments, at fair value.

NOTE 13 – Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits in accordance with the financial statements to Schedule H of Form 5500:

	2025	2024
Net assets available for benefits per the financial statements	$ 10,675,475	$ 9,190,497
Investments at fair value	(37)	-
Deemed loans	(1,862)	-
Net assets available for benefits per Schedule H of the Form 5500	$ 10,673,576	$ 9,190,497

The following is a reconciliation of net increase per the financial statements to Schedule H of Form 5500:

	2025
Net increase per the financial statements	$ 1,484,978
Dividends and interest	(37)
Certain deemed distributions	(1,862)
Net increase per Schedule H of the Form 5500	$ 1,483,079

NOTE 14 – Subsequent Events

In July 2026, the Plan administrator entered into a contract with the Vanguard Group, Inc. for them to hold the Plan's investment assets and execute investment transactions and functions as the Custodian of the Plan. Additionally, effective July 1, 2026, the Companies adopted/restated the Generations LLC 401(k) Profit Sharing Plan and Trust, a 401(k) profit sharing plan, under a nonstandardized adoption agreement. Eligible employees may participate after attaining age 18 and completing two consecutive months of service, with monthly entry dates on the first day of each month.

Participants may make pre-tax and Roth elective deferrals from 1% to 92% of eligible compensation, in 1% increments, and catch-up contributions are permitted. The plan does not provide for automatic elective deferral enrollment or automatic annual increases.

The Plan includes a safe harbor contribution feature for all eligible employees, consisting of an enhanced matching contribution equal to 100% of elective deferrals up to 4% of compensation. Regular matching contributions are not authorized, but discretionary employer profit sharing contributions are permitted and are allocated using a new comparability formula with separate allocation groups. Employer profit sharing contributions are 100% vested immediately.

Participant loans are permitted under the plan. The plan's normal retirement age is 65, in-service withdrawals are available at age 59½ and at normal retirement age, hardship withdrawals are permitted for pre-tax and Roth elective deferrals and employer profit sharing contributions, and rollover withdrawals are permitted at any time. The plan includes a $5,000 force-out cashout threshold, and involuntary cashouts of $1,000 or less are paid as lump-sum distributions. Vanguard's automatic force-out services provide for annual identification of participants meeting the plan's automatic force-out criteria and, absent an affirmative participant election, processing to an automatic rollover IRA or lump-sum distribution.

The Plan did not have any other subsequent events through October 12, 2026, which is the date the financial statements were issued, requiring recording or disclosure in the financial statements for the year ended 2025.

SUPPLEMENTAL SCHEDULES

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

EIN 93-1140342 – PLAN NO. 001
SCHEDULE H, PART IV, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2025

Plan Year	Participant Contributions Transferred Late to Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected under VFCP and PTE 2002-51
	Check Here if Late Participant Loan Repayments are Included: ☑	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2025	$ 2,250	2,250	$ -	-	-

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

EIN 93-1140342 – PLAN NO. 001
SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS
HELD AT END OF YEAR
DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Vanguard Federal Money Market Fund Investor Shares	Interest bearing cash	**	$ 95,260
	AB Large Cap Growth Fund Class Z	Registered Investment Company	**	204,414
	DFA Real Estate Securities Portfolio Institutional Class	Registered Investment Company	**	32,270
	DFA U.S Small Cap Growth Portfolio Institutional Class	Registered Investment Company	**	74,689
	Fidelity 500 Index	Registered Investment Company	**	488,986
	JPMorgan Mid Cap Growth Fund Class R6	Registered Investment Company	**	101,569
	MFS Mid Cap Value Fund Class R6	Registered Investment Company	**	11,616
	T.Rowe Price Global Stock Fund	Registered Investment Company	**	78,593
	Schwab Small Cap Index Fund	Registered Investment Company	**	29,789
	Vanguard Equity-Income Fund Investor Shares	Registered Investment Company	**	129,604
	Vanguard Small Cap Value Index Fund Admiral Shares	Registered Investment Company	**	18,420
	Vanguard Mid-Cap Index Fund Admiral Shares	Registered Investment Company	**	44,307
	Dodge & Cox International Stock Fund Class X	Registered Investment Company	**	45,796
	American Funds New World Fund Class R-6	Registered Investment Company	**	27,591
	Vanguard International Growth Fund Investor Shares	Registered Investment Company	**	10,169
	Vanguard FTSE All-World ex-US Index Fund Admiral Shares	Registered Investment Company	**	34,403
	American Funds American High-Income Trust Class R-6	Registered Investment Company	**	22,621
	BlackRock Total Return Fund Class K Shares	Registered Investment Company	**	32,541
	BlackRock Inflation Protected Bond Fund Institutional Shares	Registered Investment Company	**	25,206
	Carillon Reams Unconstrained Bond Funs Class I	Registered Investment Company	**	16,261

* A party-in-interest, as defined by ERISA
** Cost omitted for participant directed investments

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

EIN 93-1140342 – PLAN NO. 001
SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS
HELD AT END OF YEAR
DECEMBER 31, 2025
(Continued)

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	BlackRock LifePath Index 2065 K	Registered Investment Company	**	$ 102,437
	BlackRock LifePath Index 2060 K	Registered Investment Company	**	379,550
	BlackRock LifePath Index 2055 K	Registered Investment Company	**	1,226,093
	BlackRock LifePath Index 2050 K	Registered Investment Company	**	719,794
	BlackRock LifePath Index 2045 K	Registered Investment Company	**	947,462
	BlackRock LifePath Index 2040 K	Registered Investment Company	**	1,342,722
	BlackRock LifePath Index 2035 K	Registered Investment Company	**	1,998,336
	BlackRock LifePath Index 2030 K	Registered Investment Company	**	1,521,835
	BlackRock LifePath Index Fund	Registered Investment Company	**	684,964
	Vanguard Balanced Index Fund Admiral Shares	Registered Investment Company	**	9,735
	Participant loans	Interest rate – 4.25% - 9.50% Payment terms – 12 months to 54 months	-0-	218,442
	Total			$ 10,675,475

* A party-in-interest, as defined by ERISA
** Cost omitted for participant directed investments

GENERATIONS, LLC 401(K)
PROFIT SHARING PLAN & TRUST

INDEPENDENT AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2025 AND 2024

HANSEN HUNTER & CO. P.C.
Certified Public Accountants

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HANSEN HUNTER

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Generations, LLC 401(k) Profit Sharing Plan & Trust
Clackamas, Oregon

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Generations, LLC 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Generations, LLC 401(k) Profit Sharing Plan & Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Generations, LLC 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Generations, LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Generations, LLC 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Generations, LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Delinquent Contributions and Assets Held at End of Year as of December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Hansen Hunter + Co. P.C.

October 12, 2026

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

ASSETS

	December 31,	
	2025	**2024**
Participant directed investments		
Interest bearing cash	$ 95,260	$ 77,670
Investments at fair value	10,361,773	8,977,372
Total participant directed investments	10,457,033	9,055,042
Notes receivable from participants	218,442	135,455
Total assets	$ 10,675,475	$ 9,190,497

NET ASSETS

Net assets available for benefits	$ 10,675,475	$ 9,190,497

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year Ended December 31, 2025

	Participant Directed
Additions to net assets:	
Investment income	
Dividends and interest	$ 328,948
Net investment appreciation	1,230,878
Total investment income (loss)	1,559,826
Contributions	
Employer	475,138
Participant	815,253
Other contributions (including rollovers)	68,048
Total contributions	1,358,439
Participant notes receivable interest	12,190
Total additions	2,930,455
Deductions from net assets:	
Benefits paid to participants	1,392,550
Contract administrative fees	27,869
Investment advisory and management fees	24,198
Bank or trust company custodial fees	860
Total deductions	1,445,477
Net increase (decrease)	1,484,978
Net assets available for benefits:	
Beginning of year	9,190,497
End of year	$ 10,675,475

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 – Description of Plan

The following description of the Generations, LLC 401(k) Profit Sharing Plan & Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General – The Plan is a 401(k) defined contribution plan formed on January 1, 2019, and amended and restated as of January 1, 2024, covering substantially all employees of WWGHR, LLC, FVL Employees, LLC, PAR, LLC, PVHR, LLC, PVHR2, LLC, GenClovis, LLC, GenDenver, LLC, GenGreenMountain, LLC, GenHighLine, LLC, GenSanDimas, LLC, GenSunRiseCreek, LLC, GenYorbaLinda, LLC, Generations Construction, and Generations, LLC (the Companies). During the year ended December 31, 2024, GenDenver, LLC, GenGreenMountain, LLC, GenSanDimas, LLC and GenYorbaLinda, LLC closed and related plan assets were distributed to participants. All participants in the Plan are fully vested. Employees of covered employers will be eligible to become a participant with the exception of union employees governed by a collective bargaining agreement, non-resident aliens, and merger and acquisition employees. Employees become eligible to participate in the Plan and are eligible for elective deferrals, matching contributions and Employer Profit-Sharing Contributions on the first day of the Plan month following the completion of three consecutive months of service, and attaining 21 years of age. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Contributions – Each year participants may contribute a portion of their total earnings up to the maximum allowable by law, as defined by the Plan. The Plan allows both pre-tax elective deferral contributions and Roth elective deferral contributions. Participants who have attained age fifty before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover). Annual contributions were limited to a maximum permissible amount, as set forth in Internal Revenue Code Section 415.

The Companies have elected the Plan to be a safe harbor plan. Under safe harbor provisions, the Companies are required to provide a matching contribution and participants are immediately 100% vested in the Companies' Safe Harbor Matching Contributions. Under the safe harbor provisions, the Companies will match 100% of participant deferral contributions up to 4% of the participant's compensation per pay period, as defined by the Plan.

The Companies may also make a discretionary Profit-Sharing Contribution on an annual basis. In order for a participant to qualify for discretionary Profit-Sharing Contributions they must have completed 500 hours of service during the plan year unless they are still employed on the last day of the Plan Year. During the year ended December 31, 2025, there were no Employer Profit-Sharing Contributions made.

Investment Options – Participants direct the investment of their accounts into various investment options offered by the Plan. The Plan currently offers registered investment companies securities and money market funds.

NOTE 1 – Description of Plan (continued)

Participant Accounts – Each participant's account is credited with the participant's elective deferral contributions, the Companies' Safe Harbor Matching Contributions, the Companies' Profit-Sharing Contribution, if any, and an allocation of Plan earnings, and charged with an allocation of administrative expenses paid by the Plan. Plan earnings and administrative expenses are allocated based on a ratio of the participant's account balance to the total of the investment balance. The benefit to which a participant is entitled is equal to his or her vested account balance.

Vesting – Participants are immediately vested in their elective deferral contributions and employer Safe Harbor Matching Contributions plus actual earnings thereon. Effective January 1, 2024, participants are immediately vested in Employer Profit-Sharing Contributions.

Payment of Benefits – Upon disability, normal retirement (age 65) or termination of service, a participant can elect to receive the vested interest in his or her account as a lump-sum distribution, partial payments, installment payments, annuity contracts or rollover. Upon death, the participant's beneficiaries may receive distributions in installment payments. Participant accounts less than or equal to $5,000 are automatically disbursed as lump-sum distributions as soon as administratively feasible following termination. Benefits are recorded when paid.

Hardship Withdrawals – The Plan allows for hardship withdrawals, from pretax elective deferral, Roth elective deferral and safe harbor matching account balances in addition to the vested account balance from Profit-Sharing Contribution.

Administration of Plan Assets – The Plan administrator is the Companies. The administrator has entered into a contract with Mid Atlantic Trust Company (MATC), the Custodian of the Plan. Under the terms of the contract, MATC holds the Plan's investment assets and executes investment transactions and functions as the Custodian of the Plan. As permitted by Department of Labor regulations, MATC has certified certain financial information contained in the statements of net assets available for benefits and the statement of changes in net assets available for benefits to be complete and accurate.

Forfeited Accounts – A forfeiture is the non-vested portion of a participant's account that the participant loses upon termination of employment. Forfeitures can be used to pay administrative expenses or to restore Participant's Individual Accounts. As of December 31, 2025 and 2024, there were $350 and $439 available in forfeitures, respectively. During the Plan year ended December 31, 2025, no forfeitures were used to pay administrative expenses or reduce Safe Harbor Matching or employer Profit-Sharing Contributions.

NOTE 2 – Summary of Significant Accounting Policies

Basis of Accounting – The financial statements and supplemental schedules have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Investments – Investments are maintained in registered investment companies. Investments are reported at fair value. MATC certifies the fair value of the investments. If available, quoted market prices are used to value investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment appreciation includes the plan's gains and losses on investments bought and sold, as well as held during the year.

Fair value is the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. In the event of default, foreclosure on the note and attachment of security will not occur until a distribution eligibility requirement is met under the Plan.

Operating Expenses – Certain administrative fees are collected from participant accounts and paid to the Custodian. Certain administrative expenses such as audit and legal fees are paid by the Companies and are not included in the accompanying financial statements. Expenses related to specific participant transactions are charged to the respective participant's account.

NOTE 3 – Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

NOTE 4 – Information Certified by the Custodian of the Plan

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, MATC has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate:

- Investments as shown on the statements of net assets available for benefits as of 2025 and 2024;
- Net investment activity as shown in the statement of changes in net assets available for benefits for the year ended 2025;
- Investment information included in the footnotes and supplemental schedule of assets (held at end of year) as of 2025 and 2024.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

NOTE 5 – Notes Receivable from Participants

The Plan allows loans to participants secured by their account balances. Participants may only have two outstanding loans at one time. Participants may borrow a minimum of $1,000 up to a maximum of $50,000 or fifty percent of their account balance, whichever is less. Loans must be repaid within five years, unless used to purchase a principal residence in which the loan term is determined at the time the loan is made. The interest rates on the loans outstanding at December 31, 2025, range from 4.25% – 9.50%. Repayment must be made through employer payroll deductions, consisting of principal and interest made each pay period.

NOTE 6 – Fair Value of Financial Instruments

The Plan has adopted the requirements of the Fair Value Measurements and Disclosure Topic of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). This Topic defines fair value and requires enhanced disclosure about assets and liabilities carried at fair value. These additional disclosures are required only for financial assets and liabilities measured at fair value and for nonfinancial assets and liabilities measured at fair value on a recurring basis. The Defined Contribution Pension Plans Topic of the FASB ASC exempts defined contribution pension plans from other requirements of this Topic.

This Topic requires that a fair value measurement reflect the assumptions market participants would use in pricing an asset or liability based on the best available information. These assumptions include risks inherent in a particular valuation technique (such as a pricing model) and the risks inherent in the inputs to the model. It also specifies that transaction costs should not be considered in the determination of fair value. According to this Topic, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price).

NOTE 6 – Fair Value of Financial Instruments (continued)

This Topic establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy defined by the Topic are as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 – Pricing inputs are observable, either directly or indirectly, but are not quoted prices included within Level 1. Level 2 includes those financial instruments that are valued using external inputs with models or other valuation methodologies.

Level 3 – Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Level 3 instruments include those that may be more structured or otherwise tailored to customers' needs.

As required by this Topic, financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

In general, and where applicable, the Plan uses quoted prices in active markets for identical assets to determine fair value. This pricing methodology applies to the Plan's Level 1 assets which include registered investment company accounts and interest bearing cash.

NOTE 6 – Fair Value of Financial Instruments (continued)

The following table shows the Plan's financial assets that were accounted for at fair value on a recurring basis as of December 31, 2025 and 2024:

	Fair Value Measurements at Reporting Date Using:			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2025				
Assets				
Registered investment companies	$ 10,361,773	$ 10,361,773	$ -	$ -
Interest bearing cash	95,260	95,260	-	-
Total	$ 10,457,033	$ 10,457,033	$ -	$ -
December 31, 2024				
Assets				
Registered investment companies	$ 8,977,372	$ 8,977,372	$ -	$ -
Interest bearing cash	77,670	77,670	-	-
Total	$ 9,055,042	$ 9,055,042	$ -	$ -

NOTE 7 – Plan Termination

Although the Companies have not expressed any intent to do so, they have the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provision of ERISA. All participants in the Plan are fully vested.

NOTE 8 – Income Tax Status

The Plan adopted a Non-Standardized Pre-Approved Money Purchase Pension Plan sponsored by Paychex Inc. The Plan obtained a determination letter on August 31, 2020, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

In accordance with the guidance on accounting for uncertainty in income taxes, the Plan administrator evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure in or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 – Separated Participants with Deferred Vested Benefits

Included in net assets available for benefits are amounts due to participants who have withdrawn from the Plan but still have a vested benefit in the Plan's net assets. As of December 31, 2025 and 2024, these benefits totaled $3,726,495 and $499,966, respectively.

NOTE 10 – Related Party Transactions and Party-in-Interest Transactions

Certain investment advisory fees were paid out of the Plan to the Plan's investment advisor for fiduciary services. Fees paid to the Plan's investment advisor amounted to $24,198 for the year ended December 31, 2025. Certain administrative fees are collected from participant accounts and paid to the record keeper and the Custodian. Administrative fees paid by the Plan amounted to $27,869 for the Plan year ended December 31, 2025. Other administrative costs were paid by the Companies and are not reported in the financial statements.

NOTE 11 – Delinquent Participant Deferral Transmittals

During the year ended December 31, 2025, the Companies inadvertently failed to deposit $2,250 of participant contributions within the required timeframe stated by the DOL. The DOL considers late deposits to be nonexempt prohibited transactions. The Companies will calculate the foregone earnings that would have been credited to participants' accounts if the late remittances had been made on a timely basis for the late remittances. The Companies and record keeper will contribute those amounts to the Plan subsequent to year end.

NOTE 12 – Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Plan has a concentration of investments in multiple BlackRock LifePath Index 2055, 2040, 2035 and 2030 Funds. A change in the value of the BlackRock LifePath Index Funds could cause the value of the Plan's net assets available for benefits to change due to this concentration. In addition, as a result of funds being selected by participants, certain other funds may individually represent a concentration of greater than 10% of Plan's investments, at fair value in the statements of net assets available for benefits. Although these individual funds maintain a level of diversification by investing in multiple equity, debt or other instruments, there may be a concentration of risk because the funds are invested at the direction of a single fund manager. At December 31, 2025, the BlackRock LifePath Index 2055, 2040, 2035, and 2030 Funds individually represented greater than 10% of the Plan's investments, at fair value.

NOTE 13 – Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits in accordance with the financial statements to Schedule H of Form 5500:

	2025	2024
Net assets available for benefits per the financial statements	$ 10,675,475	$ 9,190,497
Investments at fair value	(37)	-
Deemed loans	(1,862)	-
Net assets available for benefits per Schedule H of the Form 5500	$ 10,673,576	$ 9,190,497

The following is a reconciliation of net increase per the financial statements to Schedule H of Form 5500:

	2025
Net increase per the financial statements	$ 1,484,978
Dividends and interest	(37)
Certain deemed distributions	(1,862)
Net increase per Schedule H of the Form 5500	$ 1,483,079

NOTE 14 – Subsequent Events

In July 2026, the Plan administrator entered into a contract with the Vanguard Group, Inc. for them to hold the Plan's investment assets and execute investment transactions and functions as the Custodian of the Plan. Additionally, effective July 1, 2026, the Companies adopted/restated the Generations LLC 401(k) Profit Sharing Plan and Trust, a 401(k) profit sharing plan, under a nonstandardized adoption agreement. Eligible employees may participate after attaining age 18 and completing two consecutive months of service, with monthly entry dates on the first day of each month.

Participants may make pre-tax and Roth elective deferrals from 1% to 92% of eligible compensation, in 1% increments, and catch-up contributions are permitted. The plan does not provide for automatic elective deferral enrollment or automatic annual increases.

The Plan includes a safe harbor contribution feature for all eligible employees, consisting of an enhanced matching contribution equal to 100% of elective deferrals up to 4% of compensation. Regular matching contributions are not authorized, but discretionary employer profit sharing contributions are permitted and are allocated using a new comparability formula with separate allocation groups. Employer profit sharing contributions are 100% vested immediately.

Participant loans are permitted under the plan. The plan's normal retirement age is 65, in-service withdrawals are available at age 59½ and at normal retirement age, hardship withdrawals are permitted for pre-tax and Roth elective deferrals and employer profit sharing contributions, and rollover withdrawals are permitted at any time. The plan includes a $5,000 force-out cashout threshold, and involuntary cashouts of $1,000 or less are paid as lump-sum distributions. Vanguard's automatic force-out services provide for annual identification of participants meeting the plan's automatic force-out criteria and, absent an affirmative participant election, processing to an automatic rollover IRA or lump-sum distribution.

The Plan did not have any other subsequent events through October 12, 2026, which is the date the financial statements were issued, requiring recording or disclosure in the financial statements for the year ended 2025.

SUPPLEMENTAL SCHEDULES

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

EIN 93-1140342 – PLAN NO. 001
SCHEDULE H, PART IV, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2025

Plan Year	Participant Contributions Transferred Late to Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected under VFCP and PTE 2002-51
	Check Here if Late Participant Loan Repayments are Included: ☑	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2025	$ 2,250	2,250	$ -	-	-

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

EIN 93-1140342 – PLAN NO. 001
SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS
HELD AT END OF YEAR
DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Vanguard Federal Money Market Fund Investor Shares	Interest bearing cash	**	$ 95,260
	AB Large Cap Growth Fund Class Z	Registered Investment Company	**	204,414
	DFA Real Estate Securities Portfolio Institutional Class	Registered Investment Company	**	32,270
	DFA U.S Small Cap Growth Portfolio Institutional Class	Registered Investment Company	**	74,689
	Fidelity 500 Index	Registered Investment Company	**	488,986
	JPMorgan Mid Cap Growth Fund Class R6	Registered Investment Company	**	101,569
	MFS Mid Cap Value Fund Class R6	Registered Investment Company	**	11,616
	T.Rowe Price Global Stock Fund	Registered Investment Company	**	78,593
	Schwab Small Cap Index Fund	Registered Investment Company	**	29,789
	Vanguard Equity-Income Fund Investor Shares	Registered Investment Company	**	129,604
	Vanguard Small Cap Value Index Fund Admiral Shares	Registered Investment Company	**	18,420
	Vanguard Mid-Cap Index Fund Admiral Shares	Registered Investment Company	**	44,307
	Dodge & Cox International Stock Fund Class X	Registered Investment Company	**	45,796
	American Funds New World Fund Class R-6	Registered Investment Company	**	27,591
	Vanguard International Growth Fund Investor Shares	Registered Investment Company	**	10,169
	Vanguard FTSE All-World ex-US Index Fund Admiral Shares	Registered Investment Company	**	34,403
	American Funds American High-Income Trust Class R-6	Registered Investment Company	**	22,621
	BlackRock Total Return Fund Class K Shares	Registered Investment Company	**	32,541
	BlackRock Inflation Protected Bond Fund Institutional Shares	Registered Investment Company	**	25,206
	Carillon Reams Unconstrained Bond Funs Class I	Registered Investment Company	**	16,261

* A party-in-interest, as defined by ERISA
** Cost omitted for participant directed investments

GENERATIONS, LLC 401(K) PROFIT SHARING PLAN & TRUST

EIN 93-1140342 – PLAN NO. 001
SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS
HELD AT END OF YEAR
DECEMBER 31, 2025
(Continued)

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	BlackRock LifePath Index 2065 K	Registered Investment Company	**	$ 102,437
	BlackRock LifePath Index 2060 K	Registered Investment Company	**	379,550
	BlackRock LifePath Index 2055 K	Registered Investment Company	**	1,226,093
	BlackRock LifePath Index 2050 K	Registered Investment Company	**	719,794
	BlackRock LifePath Index 2045 K	Registered Investment Company	**	947,462
	BlackRock LifePath Index 2040 K	Registered Investment Company	**	1,342,722
	BlackRock LifePath Index 2035 K	Registered Investment Company	**	1,998,336
	BlackRock LifePath Index 2030 K	Registered Investment Company	**	1,521,835
	BlackRock LifePath Index Fund	Registered Investment Company	**	684,964
	Vanguard Balanced Index Fund Admiral Shares	Registered Investment Company	**	9,735
	Participant loans	Interest rate – 4.25% - 9.50% Payment terms – 12 months to 54 months	-0-	218,442
	Total			$ 10,675,475

* A party-in-interest, as defined by ERISA
** Cost omitted for participant directed investments