Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [ ] Form 5558
- [X] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
LOCAL 210'S PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/30/1953

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY

655 THIRD AVE
12TH FLOOR
NEW YORK, NY 10017-5621

655 THIRD AVE 12TH FLOOR
NEW YORK, NY 10017-5621

2b Employer Identification Number (EIN)
13-2562528

2c Plan Sponsor's telephone number
212-308-4200

2d Business code (see instructions)
525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	BOB BELLACH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

JOINT BOARD OF TRUSTEES OF LOCAL 210S PENSION FUND

655 THIRD AVE 12TH FLOOR
NEW YORK, NY 10017-5621

3b Administrator's EIN: 13-2562528

3c Administrator's telephone number: 212-308-4200

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	3684
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	477
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	438
b	Retired or separated participants receiving benefits	**6b**	1544
c	Other retired or separated participants entitled to future benefits	**6c**	1416
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3398
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	174
f	Total. Add lines **6d** and **6e**.	**6f**	3572
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	34
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	12

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
LOCAL 210'S PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY

D Employer Identification Number (EIN)
13-2562528

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2025

b	Assets		
(1)	Current value of assets	**1b(1)**	17054763
(2)	Actuarial value of assets for funding standard account	**1b(2)**	17054763
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	75382679
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	75382679
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	105441231
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	476834
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	
(3)	Expected plan disbursements for the plan year	**1d(3)**	6420502

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

Date

VINCENT REGALBUTO

Type or print name of actuary

26-08116

Most recent enrollment number

O'SULLIVAN ASSOCIATES

Firm name

856-795-7777

Telephone number (including area code)

1236 BRACE ROAD, UNIT E
CHERRY HILL, NJ 08034

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	17054763
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1745	52937589
(2) For terminated vested participants		1430	42495287
(3) For active participants:			
(a) Non-vested benefits			2443
(b) Vested benefits			10005912
(c) Total active		463	10008355
(4) Total		3638	105441231
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	16.17 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2025	1398663				
07/01/2025	855542				
			Totals ► **3(b)**	2254205	**3(c)**

(d) Total withdrawal liability amounts included in line 3(b) total — **3(d)** 855542

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	22.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	C

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? [ ] Yes [X] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here [ ] • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	9999

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [ ] Entry age normal **c** [X] Accrued benefit (unit credit) **d** [ ] Aggregate

e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [ ] Shortfall

i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? [ ] Yes [X] No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? [ ] Yes [ ] No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	3.44 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	A	A
(2) Females	**6c(2)**	A	A
d Valuation liability interest rate	**6d**	6.50 %	6.50 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☒ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	9.7 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	9.7 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	753239	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-6994199	-698453

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☒ Yes ☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☒ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	**8e**	10005145

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	**9a**	51004668
b Employer's normal cost for plan year as of valuation date	**9b**	1021773

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	29314609		5078025
(2) Funding waivers	**9c(2)**			
(3) Certain bases for which the amortization period has been extended	**9c(3)**			
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	3711790
e Total charges. Add lines 9a through 9d			**9e**	60816256
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	
g Employer contributions. Total from column (b) of line 3			**9g**	2254205
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	21991361		2787634
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	247589
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	63207418		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	81244358		
(3) FFL credit			**9j(3)**	
k (1) Waived funding deficiency			**9k(1)**	
(2) Other credits			**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	5289428
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	55526828
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the current plan year			**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	
(3) Total as of valuation date			**9o(3)**	
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	55526828
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LOCAL 210'S PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY

D Employer Identification Number (EIN)
13-2562528

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP INC

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE PRINCIPAL FINANCIAL GROUP

42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAVASTA AND COMPANY INC

655 THIRD AVE 12TH FLOOR
NEW YORK, NY 10017

13-3879959

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 64	TPA	433200	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

O'SULLIVAN ASSOCIATES INC

1236 BRACE ROAD, UNIT E
CHERRY HILL, NJ 08034

20-8199367

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	47110	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SAMUEL GOLDSTEIN & CO., P.C.

150 GREAT NECK ROAD - SUITE 202
GREAT NECK, NY 11021

11-2478817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	40228	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEAVER AND TIDWELL, L.L.P.

ONE PENNSYLVANIA PLAZA - SUITE 2800
NEW YORK, NY 10119

75-0786316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	24035	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

M & T INVESTMENT GROUP

ONE M T PLAZA, 9TH FLOOR
BUFFALO, NY 14203

16-0538020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAN	5002	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
M & T INVESTMENT GROUP	68	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
M & T BANK, INSTIT SERV UNIT ONE M T PLAZA BUFFALO, NY 14203 16-0538020	M & T OR ONE OF ITS AFFILIATES MAY RECEIVE INDIRECT COMPENSATION THROUGH THE PLAN'S INVESTMENTS IN MUTUAL FUNDS OR COLLECTIVE TRUST FUNDS ADVISED BY ANY OF M & T'S AFFILIATES ("PROPRIETARY FUNDS"), IFAND TO THE EXTENT THE PLAN OR ITS AGENT HAS AUTHOR

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LOCAL 210'S PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY

D Employer Identification Number (EIN)
13-2562528

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	804587	1455880
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4897643	4302255
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	524007	351506
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1903632	2742613
(2) U.S. Government securities	1c(2)	4462216	89607
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	44770697	36820267
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10286189	20213207
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	67648971	65975335
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	78600	72397
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	24101	
1k Total liabilities (add all amounts in lines 1g through1j)	1k	102701	72397
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	67546270	65902938

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1567881	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1567881
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	138159	
(C) Corporate debt instruments	2b(1)(C)	1618499	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1756658
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	400011	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		400011
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	31788610	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	31366706	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		421904
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1101095	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1101095

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1105690
c Other income	2c		49532
d Total income. Add all **income** amounts in column (b) and enter total	2d		6402771
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5125754	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5125754
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	433200	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	40228	
(5) Investment advisory and investment management fees	2i(5)	75037	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	47110	
(8) Legal fees	2i(8)	4323	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	2000	
(11) Other expenses	2i(11)	2318451	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2920349
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		8046103
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1643332
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SAMUEL GOLDSTEIN & CO., P.C. **(2)** EIN: 11-2478817

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580792.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LOCAL 210'S PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY

D Employer Identification Number (EIN)
13-2562528

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer PERRIGO

b EIN 13-3785453 **c** Dollar amount contributed by employer 387350

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 08 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 260.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer VAN BLARCOM CLOSURES INC

b EIN 11-1598511 **c** Dollar amount contributed by employer 400192

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 30 Year 2027

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 296.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer ABM JANITORIAL SERVICES

b EIN 20-0928900 **c** Dollar amount contributed by employer 66900

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 12 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 223.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer BERGDORF GOODMAN

b EIN 95-4119509 **c** Dollar amount contributed by employer 162882

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 01 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 371.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer PANAVISION NEW YORK

b EIN 13-3593063 **c** Dollar amount contributed by employer 87165

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 12 Day 31 Year 2023

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 585.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer INTERCOUNTY APPLIANCE

b EIN 11-2284274 **c** Dollar amount contributed by employer 101254

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 12 Day 31 Year 2027

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 238.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer CROWN PRODUCTS COMPANY

b EIN 13-1762216 **c** Dollar amount contributed by employer 53297

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 12 Day 31 Year 2027

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 223.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer NYSCO PRODUCTS LLC

b EIN 13-4064570 **c** Dollar amount contributed by employer 21294

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 12 Day 15 Year 2028

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 234.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer RECONSERVE OF NJ

b EIN 58-2081829 **c** Dollar amount contributed by employer 41094

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 65.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): WEEKLY

a Name of contributing employer SUPER PAK COURIER SERVICE

b EIN 11-2959856 **c** Dollar amount contributed by employer 14168

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2027

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 161.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	2334
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	2378
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	2456

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	0.98
b The corresponding number for the second preceding plan year	**15b**	0.97

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	1
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	13933

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 89.0 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: 4.0 % Cash or Cash Equivalents: _____% Other: 7.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
[ ] 0-5 years [ ] 5-10 years [ ] 10-15 years [ ] 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? [ ] Yes [ ] No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

[ ] Design-based safe harbor method

[ ] "Prior year" ADP test

[ ] "Current year" ADP test

[ ] N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

LOCAL 210 PENSION FUND

FINANCIAL STATEMENTS

AND SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2025 AND 2024

LOCAL 210 PENSION FUND

DECEMBER 31, 2025 AND 2024

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SAMUEL GOLDSTEIN & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Local 210's Pension Fund
New York, New York

Opinion

We have audited the accompanying financial statements of Local 210's Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the Statements of Net Assets available for benefits as of December 31, 2025 and 2024, and the related Statements of Changes in Net Assets available for benefits for the years then ended, the Statement of Accumulated Plan Benefits as of December 31,2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and changes in its net assets available for benefits of Local 210's Pension Fund as of December 31, 2025 and 2024, and the accumulated plan benefits and changes in its accumulated plan benefits as of and for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 210's Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 210's Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate taken together, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 210's Pension Fund's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 210's Pension Fund 's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year), Schedule of Reportable Transactions and Schedule of Administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. The Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management, was derived from, and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

SAMUEL GOLDSTEIN & CO., P.C.
Certified Public Accountants

Great Neck, New York
October 8, 2026

LOCAL 210 PENSION FUND

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Investments:		
Investments at fair value	$ 59,865,694	$ 61,422,734
Receivables:		
Employers' contributions, net allowance for credit losses of $-0- in 2025 and $-0- in 2024	220,567	120,917
Former employers' contributions - withdrawal liability net of allowance for credit losses of $50,000 in 2025 and $50,000 in 2024	4,081,688	4,776,726
Accrued interest	346,095	517,716
Accrued dividends	51	700
Total receivables	4,648,401	5,416,059
Other assets		
Prepaid insurance	5,360	5,591
Cash	1,455,880	804,587
Total assets	65,975,335	67,648,971
LIABILITIES		
Accrued expenses	72,397	78,600
Due to broker	0	24,101
Total liabilities	72,397	102,701
Net assets available for benefits	$ 65,902,938	$ 67,546,270

See Independent Auditors Report and accompanying notes to the financial statements.

LOCAL 210 PENSION FUND

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Additions:		
Investment income:		
Net Appreciation in Fair Value of Investments	$ 2,628,688	$ 724,768
Interest	1,756,658	2,034,129
Dividends	400,011	256,401
Other Investment Income	4,002	962
Other Income	45,530	-
Total investment income (loss)	4,834,889	3,016,260
Less: investment expenses	(75,037)	(84,822)
Total Investment Income	4,759,852	2,931,438
Contributions:		
Employers'	1,407,377	1,457,169
Former employers' contributions - withdrawal liability	160,504	-
Total contributions	1,567,881	1,457,169
Total additions	6,327,733	4,388,607
Deductions:		
Benefits paid to participants	5,125,754	5,194,486
Administrative expenses	761,998	755,730
Total (Deductions)	5,887,752	5,950,216
Net increase (decrease) before SFA Funding Program	439,981	(1,561,609)
Special Financial Assistance (SFA) Funding Program	(2,083,313)	-
Net increase (decrease)	(1,643,332)	(1,561,609)
Net assets available for benefits:		
Beginning of year	67,546,270	69,107,879
End of year	$ 65,902,938	$ 67,546,270

See Independent Auditors Report and accompanying notes to the financial statements.

LOCAL 210 PENSION FUND

STATEMENT OF ACCUMULATED PLAN BENEFITS

DECEMBER 31, 2025

	2024
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving payments	$41,245,257
Other vested benefits	33,953,532
Active vested participants	-0-
	$75,198,789
Present value of non-vested benefits	183,890
Present value of operational expenses	10,300,862
Total actuarial present value of accumulated plan benefits	$ 85,683,541

See Independent Auditors Report and accompanying notes to the financial statements.

LOCAL 210 PENSION FUND

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 2024

	2024
Actuarial present value of accumulated plan benefits plan benefits at the beginning of period:	$ 86,407,074
Increase during period attributerd to:	
Plan amendment	-0-
Changes in actuarial assumptions	(161,204)
Benefits accumulated and net gains (losses)	(59,752)
Passage of time	5,447,639
Benefits / Expenses paid	(5,950,216)
Net increase	(723,533)
Actuarial present value of accumulated plan benefits at the end of period	$ 85,683,541

NOTE 1 - DESCRIPTION OF FUND

The following brief description of Local 210's Pension Fund (the "Fund" or "Plan") provides only general information. Participants should refer to the Plan agreement and Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a multi-employer defined benefit pension plan, established on June 30, 1953, that is operated and maintained in accordance with the provisions of an Agreement and Declaration of Trust. Contributions are made to the Plan by participating employers ("Employers") pursuant to the terms of the Employers' respective collective bargaining agreements ("CBAs") with Local 210 affiliated with the International Brotherhood of Teamsters (the "Union"). The Plan is administered by a Joint Board of Trustees consisting of equal representation of Union and Employer representatives and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Funding Policy

Contributions are made solely by participating employers on behalf of each covered employee as governed by rates in their respective collective bargaining agreements. The participating employers make monthly contributions to the Plan on behalf of covered employees in amounts determined by the CBA and subject to minimum funding requirements for ERISA. Contributions by participants are not permitted under the Plan. The Plan Trustees design the benefit structure based on information from the actuarial consultants. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of January 1, 2022.

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of January 1, 2025, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of January 1, 2025 and audited financial information as of December 31, 2025 and audited financial information as of December 31, 2024, as well as other financial information, including estimated cash flows for the year ended December 31, 2025 and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan.

The Plan is certified to be in Red Zone (Critical) as of January 1, 2024, because the Plan has applied for and received Special Financial Assistance and as per the American Rescue Plan Act, the Plan will be certified in Critical Status through the end of 2051.

The Trustees have implemented a "reasonable measures" Rehabilitation Plan (RP) as per the Pension Protection Act (PPA) intended to forestall insolvency under IRC 432(e)(3)(A)(ii). The Rehabilitation Period: January 1, 2010 through December 31, 2035.

NOTE 1 - DESCRIPTION OF FUND (Continued)

Pension Benefits and Vesting

The Plan provides normal, early and death benefits to employees who have satisfied specific eligibility requirements relating to age and years of service.

Employees attaining age 65 and 5 years of participation are entitled to annual pension benefits. The Plan permits early retirement at age 55 and either 15 years of credited service or 10 years of vested service if earlier. The early retirement benefit is the regular pension benefit accrued reduced by 1/2 of 1% for each month that retirement age is less than 65. Employees may elect to receive their pension benefits in the form of a joint and 50% survivor annuity or five years certain and life annuity. If the employee terminates participation in the Fund before earning 5 years of service, they forfeit the right to receive any portion of their accumulated plan benefits. Employees may elect to receive the value of their accumulated plan benefits as a life annuity payable monthly with five years guaranteed upon retirement or a qualified joint and 50 percent survivor annuity payment, or a 75% joint and survivor annuity.

Eligibility

An active full-time employee and their dependents of a contributing employer for whom contributions are being made to the Plan will be eligible for coverage on the first day of the month after receipt of contributions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies followed by the Plan:

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

Pension Protection Act

The Pension Protection Act (PPA) establishes minimum funding standards and limits benefit increases and accruals for underfunded plans. Plans with a funding percentage below 80 percent will be required to implement certain benefit limitations such as restricting lump sum payments and restricting the Plan from amending the Plan that are underfunded by more than 60 percent until such time as the percentage increases above 60 percent.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Death and Disability Benefits
If an active employee dies with 5 years of service, death benefits are payable to the employee's qualified spouse equal to 50% of the benefits the employee would have received had they retired the day before they died and elected the joint and survivor option, if eligible for a retirement benefit at time of death. Otherwise, benefits are payable when the employee would have been 55 had they lived. If an employee does not have a qualified spouse, then the value of the five-year guarantee is payable to the employee's beneficiary. Disability pension benefits have no age requirement but require 60 months of future service credits. Benefits are calculated based upon regular pension accrued to date of disability, reduced as under early retirement (with no reduction below age 55).

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 11 for a discussion of fair value measurements.

The Plan's Trustees determine the Plan's valuation policies by using information provided by its investment advisors and custodians.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment expenses include costs for investment managers and the portfolio custodian. Mutual fund operating expenses and broker transaction commissions are included in net appreciation (depreciation) at fair value of investments, presented in the accompanying Statements of Changes in Net Assets Available for Benefits.

Use of estimates
The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Payment of Benefits
Benefit payments to participants are recorded upon distribution.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Funding Policy
Contributions to the Plan are made by the employers at rates provided for in prevailing collective bargaining agreements with the Fund.

Employers' Contributions Receivable
Employers' contributions receivable represents contributions due to the Plan at the end of year under the terms of the agreements between the Plan and participating employers. Withdrawal liabilities due but not paid at the end of the year are recorded as withdrawal liability receivables.

Administrative Expenses
Expenses incurred in connection with the general administration of the plan are recorded as deductions in the accompanying Statement of Changes in Net Assets Available for Benefits.

Allowance for Credit Losses
The Fund provides an allowance for credit losses equal to the amount deemed to be doubtful of collection. The allowance is based on managements' evaluation of outstanding contributions receivable on an ongoing basis. Allowances for credit losses were $50,000 and $50,000 on December 31, 2025 and 2024, respectively, for employers' contributions receivable, and $50,000 and $50,000 at December 31, 2025 and 2024, respectively, for withdrawal liability receivable.

Financial Instruments
The financial instruments shown as assets in the statement of net assets available for benefits are traditional in nature. Investments in mutual funds and money market funds which are recorded on trade-date basis, are carried at fair value in accordance with Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" ("ASC 820"). The carrying value of cash and all other financial instruments, including receivables and accrued expenses, approximate their fair values.

Subsequent Events
The Plan has evaluated all events subsequent to the balance sheet date of December 31, 2025, through October 8, 2026, the date financial statements were available to be issued. There were no material adjustments or disclosures that resulted from the evaluation.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based upon years of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial present value of plan benefits is determined by the Plan's consulting actuary from Horizon Actuarial Services, LLC.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of December 31, 2024. Had the valuation been performed as of December 31, 2025, there would be no material difference.

Changes in Actuarial Assumptions:

The following assumptions as of December 31, 2023, changed from the previous valuation to reflect anticipated Plan expenses:

- The annual interest rate assumption was changed from 6.00% to 6.50%.
- The expense assumption was changed at 15% of the Plan's benefit payments.
- The Plan paid PBGC $1,547,931 in December of 2024.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Actuarial Assumptions and Actuarial Cost Method:
The significant actuarial assumptions and actuarial cost method used and changes in actuarial assumptions in the valuations of accumulated plan benefits as of December 31, 2024 were as follows:

Actuarial Assumptions

Mortality

Pre-Decrement: PRI-2012 Blue Collar Employee
Post-Decrement: PRI-2012 Blue Collar Retiree
Post-Disablement: PRI-2012 Disabled Annuitant
Beneficiaries: PRI-2012 Blue Collar Contingent
All tables use sex-distinct Scale MP-2021 generational mortality improvement.

Withdrawal The Sarason T-7 Table

Disability No assumption for disability incidence

Retirement Age Active:

Age	Rate	Age	Rate	Age	Rate
55	8.00	59	3.00	63	15.00
56	3.00	60	7.00	64	15.00
57	3.00	61	5.00	65	100.00
58	3.00	62	15.00		

Inactive: 100% at age 65

Definition of Active Yr. Participants who work at least 12 weeks in the most recent Plan

Future Employment 6,276 total units in 2023, declining by 3.0% annually through 2029 and 1.0% thereafter.

Percent Married 100% with male spouses 3 years older

Option Form Election 100% of participants elect life with 5 years certain.

Form of Payment 60 months guaranteed

Age of Spouse Females are four years younger than their spouses

Net Investment Return 6.50%

Withdrawal Liability Interest Rate 5.06% for the first 20 years and 4.37% thereafter.

Administrative Expenses $731,300 payable at the beginning of the year annually increasing by 3.0%, capped at 15% of the Plan's benefit payments, with an adjustment for the scheduled increase in PBGC premiums in 2031.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Actuarial Value of Assets Actuarial value is equal to the market value of assets less the value of the Special Financial Assistance (SFA) Assets. The SFA assets are assumed to be the amount held in the Plan's investment account as of the Measurement Date.

Actuarial Cost Method Unit Credit

Missing or Incomplete Assumptions were made to adjust participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.

New Entrant Profile Entry

Age	Male	Female	Total
25	30%	8%	38%
35	20%	5%	25%
45	10%	4%	14%
55	15%	8%	23%
Total	75%	25%	100%

All new entrants are assumed to have zero credited service

Future Withdrawal Liability Payments All employers currently making withdrawal liability payments are assumed to continue to make their respective payments until their obligations are complete.

The assumed decrease in employment of 3% per year for a period of time and the 1% decline thereafter is assumed to be due to future withdrawn employers. We are assuming future withdrawal liability payments will be collectible at a rate of 86.7%.

RPA '94 Current Liability Assumptions

Interest:	2.82%
Mortality:	As per IRS Regulations 1.431 (c)(6)-1 and 1.430(h)(3)-1(a)(3)

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience and are adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience and are adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return:	The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations and have compared those expectations with a broader market survey.
Plan Year	January 1 through December 31
Participation	Participation is on the earlier of January 1 or July 1 following completion of 12 consecutive months and 1,000 hours.
Vesting Service	A participant receives one year of Vesting Service Credit for 24 weeks of employment during a calendar year. An employee will be deemed to have completed 24 weeks of employment if they complete 1,000 hours during a plan year.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Credited Service

Credited Service is used for purposes of determining the amount of benefits and eligibility for retirement and other benefits. Credited Service is the sum of Past Credited Service and Future Credited Service.

Past Credited Service: is granted for work in covered employment before the contribution period as follows:

- Employer Contributing on January 1, 1964: for all years of employment with the Employer prior to January 1, 1964.
- Employer first contributing after January 1, 1964:

Determined by the following schedule:

Years of Employment after Employer First Contributed	% of Service Credit of Service Prior to Date Employer First Contributed
5 years	100%
4 years	75%
3 years	50%
Less than 3 years	0

As a result of the withdrawal of World Airways from the Plan in 2012 due to bankruptcy and non-payment of contributions and withdrawal liability assessed, the Trustees cancelled past credited service for World Airways participants as provided in Section 14.5(b) of the Plan document. Liabilities for such past service were not valued in this valuation.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Future Credited Service: is granted for employment completed both on and after January 1, 1964 and on and after the Employer first contributes to the Plan according to the following schedule:

1/1/1964 – 12/31/1994		On and after 1/1/1995	
Weeks of Employment	% Credited Service Year	Weeks of Employment	% Credited Service Year
48	100.0%	43	100.0%
36-47	75.0%	37-42	87.5%
24-35	50.0%	31-36	75.0%
12-23	25.0%	25-30	62.5%
Less than 12	0.0%	19-24	50.0%
		13-18	37.5%
		12	25.0%
		Less than 12	0.0%

A week of employment is a seven-day period beginning on Monday in which a Participant works at least 40 hours of service.

Vesting

100% vesting after five years of Vesting Service

Break In Service

Completion of less 501 hours of service in a Plan Year.

Normal Retirement: Eligibility

A participant becomes eligible by satisfying the requirement under (1), (2) or (3):

(1) Age 65 with at least 15 years of Credited Service or
(2) Age 65 and reaches the 5th anniversary of the date of participation in the Plan or
(3) Prior to January 1, 2008, Age 50 with at least 25 years of Credited Service, at least 15 of which are Future Credited Service. Effective on and after January 1, 2008, this is no longer available under the Plan.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Amount

The monthly amount of the Regular Pension varies by job class and is determined in accordance with the following schedule:

Job Class	Monthly Benefit Per Year of Credited Service
VIII	$32.25*
VII	$36.00
VI	$29.00
V	$24.00
IV	$19.00
III	$13.00
II	$10.50
I	$ 8.00

*$40.00 for service prior to October 1, 2007

If an Employee has one or more benefit Class reductions on or after January 1, 2011, the Normal Retirement Pension shall be equal to the sum of the years of Credited Service earned in each Class multiplied by the monthly benefit rate attributable to each Class. In no event will Credited Service be counted in more than one Class.

Normal Form

Married: 50% J & S reduced
Not Married: Life with 60-month guarantee

Early Retirement:
Eligibility

Age 55 with at least 15 years of Credited Service, or 10 years of Vesting Service.

Amount

Normal Retirement pension reduced by ½ of one percent for each month prior to age 65.

Disability:
Eligibility

Permanent and total disability commencing while working in Covered Employment, and at least 60 months of Future Service Credit. Must be eligible for Social Security Disability.

Amount

The calculated Normal Retirement pension reduced as for Early Retirement, with no reduction below age 55.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Death Benefit:

Pre-Retirement	
Eligibility	Vested
Amount	The Participant's spouse is eligible to receive 50% of the benefit the Participant would have received had they terminated the day before they died and elected the 50% joint and survivor annuity. If the Participant died prior to eligibility for an immediate pension, then the spouse's benefit is deferred to the date the Participant would have reached their Normal Retirement Age.

The Plan is certified to be in Red Zone (Critical) as of January 1, 2024, because the Plan has applied for and received Special Financial Assistance and as per the American Rescue Plan Act, the Plan will be certified in Critical Status through the end of 2051.

The Trustees have implemented a "reasonable measures" Rehabilitation Plan (RP) as per the Pension Protection Act (PPA) intended to forestall insolvency under IRC 432(e)(3)(A)(ii). The Rehabilitation Period (January 1, 2010 – December 31, 2035).

2014 Rehabilitation Plan Update

1) **Default Schedule**

Benefit Changes

Future benefit accruals shall be reduced to the lesser of the following:

(a) The accrual rate under the Plan on the first day of the initial critical year; or

(b) The accrual rate equal to one percent (1%) of the contributions required to be made under the collective bargaining agreements in effect on the first day of the initial critical year.

Contribution Requirements

Employer Surcharges are payable until the effective date of a collective bargaining agreement implementing the Preferred Schedule. The Surcharges are equal to 5% in the initial year of Critical Status and rise to 10% in each succeeding year. The Surcharge shall not increase any participant's benefits.

2) Preferred Schedule

Benefit Changes

No changes in future benefit accruals.

Contribution Requirements

10.0% increases per year for 2014 through 2018, then 5.0% increases per year through 2035.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Update as of November 16, 2017

1) Default Schedule
   Benefit Changes
   Elimination of subsidies as follows:
   a) Normal form of benefit changes to single life annuity or the actuarially reduced 50% joint and survivor form of payment for married participants
   b) Early retirement benefits reduced to the actuarial equivalent of the normal retirement benefit
   c) Disability benefits reduced to the actuarial equivalent of the normal retirement benefit

   Contribution Requirements
   10% increases per year for 2017 and 2018, then 6% per year thereafter

2) Preferred Schedule
   Benefit Changes
   No changes in future benefit accruals

   Contribution Requirements
   10% increases per year for 2017 and 2018, then no increases thereafter.

NOTE 4 - INVESTMENTS

During 2025 and 2024, the Plan's investments (including gains and losses on investments bought, sold, and held during the year) appreciated in value by $2,628,689 and $724,768 respectively.

Other Investment Income
During 2025 and 2024, the plan received Corporate Action Settlements of $4,002 and $962 respectively.

NOTE 5 - PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.

NOTE 5 - PLAN TERMINATION (Continued)

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.

4. All other vested benefits (that is, vested benefits not insured by the PBGC).

5. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 6 - TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated October 1, 2015, that the Plan and related trust as then designed were in compliance with applicable sections of the Internal Revenue Code (IRC) and were, therefore exempt from federal taxes. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the U.S. federal, state or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, currency, political, overall market volatility and credit risks. Due to the level of risk associated with certain investment securities and to uncertainties in estimates and assumptions, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 8 - CONCENTRATION OF CREDIT RISK

Financial instruments that subject the Plan to concentration of credit risk include cash, short-term investment funds and contributions receivable from employers. While the Plan attempts to limit any financial exposure, its deposit balances may, at times, exceed federally insured limits. The Plan has not experienced any losses on such accounts. Contributions receivables are due from various employers in the New York Metropolitan area.

Significant Participating Employers Receivable
Approximately 68% and 72% of the Plan's contributions receivable (excluding withdrawal liabilities) in 2025 and 2024, respectively, were from three employers. In addition, five employers represent approximately 76% and 85% of employers' contributions receivable (excluding withdrawal liabilities) in 2025 and 2024, respectively.

Employers' Contributions Receivable - Withdrawal Liability
Two employers represent approximately 70% and 70% of employers' contributions receivable in 2025 and 2024, respectively.

In the event any of these employers were to suspend contributions, the Plan would retain the risk of meeting its current obligations until the appropriate adjustments were made.

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN/ REPORT OF EMPLOYEE BENEFIT PLAN

In accordance with ERISA regulations Section 2520.103-1(b)(3), set forth below is a reconciliation of amounts appearing in the accompanying financial statements to amounts appearing on Form 5500:

	DECEMBER 31	
	2025	**2024**
Reconciliation of Other Receivables		
Amounts per Page 4 of the financial statements:		
Accrued interest receivable	$ 346,095	$ 517,716
Accrued dividends receivable	51	700
Prepaid insurance	5,360	5,591
	$ 351,506	$ 524,007
Amount per Form 5500, Schedule H		
Receivables other		
Page 1 Part 1, Item 1b(3)	$ 521,506	$ 524,007
Reconciliation of Investments at Fair Value		
Amounts per Page 4 of the financial statements:		
Investments at fair value	$59,865,694	$61,422,734
Amounts per Form 5500, Schedule H Part 1:		
Interest-bearing cash (incl. money market accounts & certificates of deposit) Item 1c(1)	2,742,613	$ 1,903,632
U.S. Government Securities Item 1c(2) (other than employer securities)	89,607	4,462,216
Corporate debt instruments all other Item 1c(3)(b) (other than employer securities)	36,820,267	44,770,697
Value of interest in registered investment companies (e.g. mutual funds) Item 1c(13)	20,213,207	10,286,189
	$59,865,694	$61,422,734

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN / REPORT OF EMPLOYEE BENEFIT PLAN (Continued)

Reconciliation of Net Gain on Sale of Assets and Unrealized Appreciation of Assets	**2025**
Amount per Page 5 of the financial statements	
Net appreciation at fair value of investments	$2,628,688
Amount per Form 5500, Schedule H Pages 2 and 3 Part II	
Net gain on sale of assets Item 2b(4)(C)	4,219,043
Total unrealized (depreciation) appreciation of assets Item 2b(5)(c)	1,101,095
Net investment gain (loss) from registered investment companies (e.g., mutual funds) Item 2b(10)	1,105,690
	$2,628,688

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN / REPORT OF EMPLOYEE BENEFIT PLAN (Continued)

Reconciliation of Net Gain on Sale of Assets and Unrealized Appreciation of Assets	2025
Amounts per Page 5 of the financial statements:	
Investment expenses	$ 75,037
Administrative expenses	761,998
Special Financial Assistance Funding Program	2,083,313
	$2,920,349
Amounts per Form 5500 Schedule H Page 3	
Contract Administrator fees Item 2i(2)	433,200
IQPA Audit Fees Item 2i(4)	40,228
Investment Advisory and Investment Management Fees Item 2i(5)	75,037
Actuarial fees Item 2i(7)	47,110
Legal Fees Item 2i(8)	4,323
Other Trustee Fees Item 2i(8)	2,000
Other Expenses Item 2i(11)	
Administrative Expenses	211,103
Payroll Agreed Upon Procedures	24,035
Special Financial Assistance Funding Program	2,083,313
	2,318,451
Total Administrative Expenses Item 2i(12)	$2,920,349

NOTE 10 - ASSESSED WITHDRAWAL LIABILITY

The Fund complies with the provisions of the Multiemployer Pension Plan Amendments Act of 1980 (MPPAA) which requires imposition of withdrawal liability on a contributing employer that partially or totally withdraws from the Fund. The Plan uses the Rolling-5 Method ERISA Section 4211(c)(3) to allocate potential unfunded liabilities for withdrawal liability purposes, using the standard minimum reduction.

NOTE 10 - EMPLOYERS' WITHDRAWAL LIABILITY (Continued)

Withdrawal Liability

- December 17, 2014 - A withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive $390,964 plus interest at 6.75% per annum payable in 66 quarterly installments of $9,502.50, commencing February 1, 2015 with a final payment of $9,253.77 due on May 1, 2031.

- September 2013 - A withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive $879,941 plus interest at 6.72% per annum payable in 80 quarterly installments of $13,912.82, commencing March 1, 2013 and ending December 1, 2032.

- June 2010 - A withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive $4,635,978 plus interest at 6.75% per annum payable in 80 quarterly installments of $90,952.08, commencing December 31, 2010 and ending September 1, 2030.

- January 2016 - A withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive $215,016 plus interest at 3.10% per annum payable in 80 quarterly installments of $2,768, commencing March 1, 2016 and ending December 31, 2035.

- August 2016 - A withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive $208,904 plus interest at 6.75% payable in 24 quarterly installments of $10,323, commencing October 1, 2016 and a final payment of $847.77 on October 1, 2022. In addition, the Fund also will receive $64,654 plus interest at 2.46% payable in 32 quarterly installments of $2,161.25, commencing December 1, 2016 and a final payment of $1,256.94 on December 1, 2024.

- March 2020 - A withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive $1,422,467 payable in 80 quarterly installments of $8,604, commencing August 1, 2020 and ending May 1, 2040.

- September 9, 2022 - A withdrawal liability agreement was entered with a former contributing employer (Local 210 of the I.B.T., related entity). According to its terms, the Fund is to receive $666,927 plus interest at 2.4% per annum payable in 80 quarterly installments of $6,432, commencing January 1, 2023 and ending January 1, 2043.

- January 12, 2023 - A withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive $380,130 payable in 80 quarterly installments of $1,488.50, commencing March 1, 2023 and ending December 1, 2042.

- December 23, 2024 - A withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive $791,056 payable in 80 quarterly installments of $3,483.25, commencing April 1, 2025 and ending January 1, 2045.

Accordingly, as of December 31, 2025 and 2024, the Plan has recorded a withdrawal liability receivable.

NOTE 11 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows.

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

U.S. Treasury Obligations: Valued utilizing inputs obtained from approved industry pricing services.

U.S. Government Agency Obligations: Valued utilizing inputs obtained from approved industry pricing services.

U.S. Treasury Bills: Valued utilizing inputs obtained from approved industry pricing services.

NOTE 11 - FAIR VALUE MEASUREMENTS (Continued)

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds: Valued at the daily closing price as reported by the mutual fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts: Common Collective Trusts are not publicly quoted and are priced at Net Asset Value (NAV). ASC 820 allows NAV per share to be used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less any liabilities. Transactions may occur daily. Were the Plan to initiate a full redemption of the trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that the securities liquidation will be carried out in an orderly business manner.

Money Market Fund: Valued at the daily closing price as reported by the fund. The money market fund held by the Plan is an open-end mutual fund that is registered with the Securities and Exchange Commission. This fund is required to publish its daily NAV and to transact at that price. The money market fund held by the Plan is deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 11 - FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Assets at Fair Value as of December 31, 2025

	Level 1	Level 2	Level 3	Total
Investments at fair value:				
U.S. Treasury Obligations	$ -0-	$ 89,607	$ -0-	$ 89,607
U.S. Government Agency Obligations	-0-	-0-	-0-	-0-
Corporate Bonds	-0-	36 820 267	-0-	36 820 267
Mutual Funds	20,213,207	-0-	-0-	20,213,207
Money Market Fund	2,742,613	-0-	-0-	2,742,613
Total investments at fair value	$22,955,820	$36,909,874	$ -0-	$59,865,694

Assets at Fair Value as of December 31, 2024

	Level 1	Level 2	Level 3	Total
Investments at fair value:				
U.S. Treasury Obligations	$ -0-	$ 3,016,247	$ -0-	$ 3,016,247
U.S. Government Agency Obligations	-0-	1,445,969	-0-	1,445,969
Corporate Bonds	-0-	44,770,697	-0-	44,770,697
Mutual Funds	10,286,189	-0-	-0-	10,286,189
Money Market Funds	1,903,632	-0-	-0-	1,903,632
Total investments at fair value	$12,189,821	$49,232,913	$ -0-	$61,422,734

NOTE 11 - FAIR VALUE MEASUREMENTS (Continued)

Gains or losses (realized and unrealized) included in the net increase (decrease) in net assets available for benefits for the period above are reported as net appreciation in fair value of investments in the accompanying Statements of Changes in Net Assets Available for Benefits.

Transfers Between Levels
The availability of observable market data is monitored to assess the appropriate classification of financial investments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Fund evaluates the significance of transfers between levels based upon the nature of the financial instrument and the size of the transfer relative to total net assets available for benefits. There were no transfers between levels for the year ended December 31, 2025.

NOTE 12 - RELATED PARTY/PARTY-IN-INTEREST TRANSACTIONS

The Plan pays fees for several arrangements with service providers.

The Plan shares common governance with related organizations.

These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

The Plan has the following related entities:

- Production, Merchandising and Distribution Union, Local 210, Affiliated with International Brotherhood of Teamsters, Chauffeurs, Warehousemen & Helpers of America (Local 210 of the I.B.T.);
- Local 210's Legal Services Fund;
- Teamsters Local 819 Pension Fund;
- Local 210 Affiliated Annuity Fund;
- Local 210 Annuity Fund;
- Teamsters Local 210 Affiliated Health & Insurance Fund;
- Local 210's Scholarship Fund and Education Fund.

All of the above entities qualify as tax-exempt organizations. The entities above share common Trustees and/or Officers with the Plan.

NOTE 13 - SPECIAL FINANCIAL ASSISTANCE (SFA)

The SFA Program was enacted as part of the American Rescue Plan Act of 2021. The program provides funding to severely underfunded multiemployer pension plans and will ensure that millions of American workers, retirees, and their families receive the pension benefits they earned through many years of hard work. The SFA Program requires plans to demonstrate eligibility for SFA and to calculate the amount of assistance pursuant to ARP and PBGC regulations. Plans are not obligated to repay SFA to PBGC. On June 30, 2023, the Plan filed a revised application for Special Financial Assistance (SFA), and on October 27, 2023, the application was approved. The Plan was awarded $49,343,547 in SFA, to be paid on November 27, 2023.

On March 13, 2024, the Pension Benefit Guaranty Corporation (PBGC) requested the full census file used to determine the Plan's SFA in order to perform a full death audit. On May 23, 2024, the PBGC published a change in procedure regarding the treatment of terminated vested participants. As a result of the death audit, the Plan repaid $2,083,311 to the PBGC in January 2025.

SUPPLEMENTAL SCHEDULES

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds						
	ABBOTT LABORATORIES	265,000	Fixed Income	11/30/2026	3.75%	$ 261,833	$ 264,992
	ABBVIE INC	190,000	Fixed Income	11/21/2029	3.20%	176,349	184,258
	ABBVIE INC	193,000	Fixed Income	11/14/2028	4.25%	190,055	195,138
	AIR LEASE CORP	168,000	Fixed Income	12/1/2030	3.13%	148,885	155,682
	ALLSTATE CORP	185,000	Fixed Income	12/15/2030	1.45%	150,631	161,290
	AMAZON.COM INC	92,000	Fixed Income	8/22/2027	3.15%	88,828	91,252
	AMERICAN EXPRESS CO	67,000	Fixed Income	3/4/2027	2.55%	64,144	66,030
	AMERICAN EXPRESS CO	217,000	Fixed Income	5/3/2027	3.30%	210,579	215,516
	AMERICAN EXPRESS MTN	101,000	Fixed Income	5/3/2027	3.30%	97,895	100,425
	AMERICAN HONDA MTN	346,000	Fixed Income	10/4/2030	5.85%	360,418	367,321
	AMERICAN INTL GROUP	160,000	Fixed Income	6/30/2030	3.40%	147,643	154,246
	AMGEN INC	153,000	Fixed Income	8/19/2026	2.60%	147,982	151,814
	ANALOG DEVICES INC	50,000	Fixed Income	10/1/2028	1.70%	44,881	47,196
	ANALOG DEVICES INC	320,000	Fixed Income	12/5/2026	3.50%	314,115	319,104
	AON CORP	55,000	Fixed Income	8/23/2031	2.05%	45,460	48,582
	ARCH CAPITAL FIN LLC	148,000	Fixed Income	12/15/2026	4.01%	146,243	147,981
	ARCHER-DANIELS MID	329,000	Fixed Income	8/11/2026	2.50%	321,663	326,217
	ASTRAZENECA FINANCE	365,000	Fixed Income	5/28/2026	1.20%	348,896	361,266
	ATLANTIC CITY ELEC	440,000	Fixed Income	3/15/2031	2.30%	373,710	398,768
	BANK MONTR MTN CONV	354,000	Fixed Income	9/25/2028	5.72%	362,995	369,080
	BANK OF AMER CRP MTN	387,000	Fixed Income	10/21/2027	3.25%	372,975	383,401
	BANK OF NY MEL MTN	153,000	Fixed Income	1/26/2032	2.50%	131,036	139,508
	BANK OF NY MELLN MTN	336,000	Fixed Income	1/25/2029	1.90%	301,570	316,495
	BAT CAPITAL CORP	176,000	Fixed Income	3/25/2031	2.73%	151,879	162,268
	BAXTER INTL INC	179,000	Fixed Income	4/1/2031	1.73%	145,366	153,288
	BLACKROCK INC	61,000	Fixed Income	1/28/2031	1.90%	51,400	54,822
	BRISTOL-MYERS	192,000	Fixed Income	11/13/2027	1.13%	174,843	183,306

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	BRISTOL-MYERS SQUIBB	50,000	Fixed Income	11/13/2030	1.45%	$ 41,414	$ 44,299
	CAMDEN PPTY TRUST	397,000	Fixed Income	7/1/2029	3.15%	368,749	383,188
	CANADIAN PACIFIC	130,000	Fixed Income	10/15/2031	7.13%	144,266	147,476
	CAPITAL ONE FINL	155,000	Fixed Income	1/31/2028	3.80%	149,611	154,368
	CATERPILLAR FINL MTN	50,000	Fixed Income	9/14/2026	1.15%	47,321	49,098
	CATERPILLAR FINL MTN	45,000	Fixed Income	8/12/2027	3.60%	44,393	44,932
	CBOE GLOBAL MKTS	74,000	Fixed Income	12/15/2030	1.63%	61,404	65,622
	CBOE HOLDINGS INC	310,000	Fixed Income	1/12/2027	3.65%	304,336	309,346
	CHARLES SCHWAB	85,000	Fixed Income	5/13/2031	2.30%	72,255	76,949
	CHARLES SCHWAB CORP	379,000	Fixed Income	12/1/2031	1.95%	309,158	331,883
	CHEVRON USA INC	45,000	Fixed Income	10/15/2029	3.25%	42,908	43,919
	CHUBB INA HLDGS	351,000	Fixed Income	9/15/2030	1.38%	291,530	309,259
	CIGNA CORP	149,000	Fixed Income	10/15/2028	4.38%	146,062	150,354
	CITIBANK	351,000	Fixed Income	9/29/2028	5.80%	361,958	368,083
	CNH INDUSTRIAL CAP	144,000	Fixed Income	1/12/2029	5.50%	146,033	148,535
	CONAGRA FOODS INC	135,000	Fixed Income	10/1/2028	7.00%	143,058	143,917
	CONSOLIDATED EDISON	379,000	Fixed Income	5/15/2028	3.80%	367,433	377,954
	CONSTELLATION BRANDS	151,000	Fixed Income	8/1/2031	2.25%	128,432	133,984
	CONSUMERS ENERGY CO	87,000	Fixed Income	1/15/2030	4.70%	87,634	88,916
	COOPERATIEVE CENTRAL	475,000	Fixed Income	10/5/2026	5.50%	482,871	481,033
	CROWN CASTLE INTL	178,000	Fixed Income	7/15/2031	2.50%	149,906	159,125
	CSX CORP	235,000	Fixed Income	6/1/2027	3.25%	228,490	233,040
	CSX CORP	94,000	Fixed Income	3/15/2029	4.25%	93,146	94,763
	CUMMINS INC	264,000	Fixed Income	2/20/2029	4.90%	268,351	270,959
	DAIMLERCHRYSLER NA	270,000	Fixed Income	1/18/2031	8.50%	316,192	319,807
	DH EUROPE FINANCE II	357,000	Fixed Income	11/15/2029	2.60%	322,882	338,297
	DUKE ENERGY PROGRESS	271,000	Fixed Income	8/15/2031	2.00%	224,263	240,510

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	EATON CORP	50,000	Fixed Income	5/18/2028	4.35%	$ 49,579	$ 50,550
	ECOLAB INC	237,000	Fixed Income	1/15/2028	5.25%	241,375	243,335
	ELECTRONIC ARTS	117,000	Fixed Income	2/15/2031	1.85%	99,916	112,457
	ELEVANCE HEALTH INC	129,000	Fixed Income	11/1/2031	4.95%	128,987	131,820
	EMERSON ELECTRIC CO	348,000	Fixed Income	12/21/2028	2.00%	321,274	330,071
	ERP OPERATING LP	45,000	Fixed Income	8/1/2027	3.25%	43,825	44,568
	ESSEX PORTFOLIO LP	188,000	Fixed Income	1/15/2031	1.65%	152,917	164,068
	EXPEDIA GROUP INC	170,000	Fixed Income	3/15/2031	2.95%	149,649	158,054
	FEDERAL REALTY INVST	162,000	Fixed Income	6/15/2029	3.20%	149,210	156,489
	FEDEX CORP	119,000	Fixed Income	5/15/2031	2.40%	103,322	107,969
	FIDELITY NATL INFO	61,000	Fixed Income	3/1/2031	2.25%	52,284	54,422
	FIFTH THIRD BANK	153,000	Fixed Income	3/14/2028	3.95%	148,090	152,718
	GENERAL DYNAMICS	116,000	Fixed Income	8/15/2026	2.13%	111,807	114,794
	GENERAL MILLS INC	110,000	Fixed Income	10/14/2031	2.25%	93,663	97,627
	GEORGIA-PACIFIC	298,000	Fixed Income	5/15/2031	8.88%	360,410	361,298
	GILEAD SCIENCES INC	166,000	Fixed Income	10/1/2027	1.20%	151,339	159,008
	GLAXOSMITHKLINE CAP	74,000	Fixed Income	5/15/2028	3.88%	73,249	74,058
	GOLDMAN SACHS GP	349,000	Fixed Income	3/15/2030	3.80%	327,285	343,489
	GOLDMAN SACHS GROUP	50,000	Fixed Income	2/7/2030	2.60%	44,290	46,984
	HALLIBURTON CO	164,000	Fixed Income	3/1/2030	2.92%	147,584	155,137
	HEWLETT PACKARD ENTE	131,000	Fixed Income	10/15/2031	4.85%	128,460	132,313
	HOME DEPOT INC	123,000	Fixed Income	9/30/2026	4.95%	124,166	123,918
	HORMEL FOODS CORP	319,000	Fixed Income	3/30/2027	4.80%	321,881	322,429
	HSBC HOLDINGS PLC	370,000	Fixed Income	3/31/2030	4.95%	366,285	379,298
	ING GROEP NV CONV	379,000	Fixed Income	3/29/2027	3.95%	372,398	378,792
	INTUIT INC	50,000	Fixed Income	7/15/2027	1.35%	46,128	48,292
	INTUIT INC	239,000	Fixed Income	7/15/2030	1.65%	201,350	214,689

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	INTUIT INC	74,000	Fixed Income	9/15/2028	5.13%	$ 75,108	$ 76,330
	JOHN DEERE CAP MTN	57,000	Fixed Income	7/18/2029	2.80%	52,527	54,816
	JOHN DEERE CAP MTN	257,000	Fixed Income	7/14/2028	4.95%	259,475	263,921
	JPMORGAN CHASE & CO	301,000	Fixed Income	6/15/2026	3.20%	295,302	300,100
	KENVUE INC	317,000	Fixed Income	3/22/2026	5.35%	319,823	317,612
	KIMBERLY CLARK CORP	216,000	Fixed Income	4/25/2029	3.20%	203,811	210,740
	KIMBERLY-CLARK CORP	184,000	Fixed Income	9/15/2027	1.05%	168,113	175,935
	KLA-TENCOR CORP	325,000	Fixed Income	3/15/2029	4.10%	321,217	325,738
	LAM RESEARCH CORP	66,000	Fixed Income	3/15/2026	3.75%	65,314	65,968
	LEIDOS INC	179,000	Fixed Income	2/15/2031	2.30%	150,317	161,053
	LLOYDS BANKING CONV	374,000	Fixed Income	8/16/2028	4.55%	366,950	378,656
	LOWE'S COS INC	180,000	Fixed Income	10/15/2030	1.70%	150,601	159,876
	MARSH & MCLENNAN COS	50,000	Fixed Income	12/15/2031	2.38%	41,915	44,842
	MCKESSON CORP	180,000	Fixed Income	2/16/2028	3.95%	178,076	179,966
	MCKESSON CORP	143,000	Fixed Income	7/15/2028	4.90%	143,455	146,456
	MEDTRONIC GLOBAL HLD	369,000	Fixed Income	3/30/2028	4.25%	364,399	371,838
	MERCK & CO INC	69,000	Fixed Income	3/1/2028	6.40%	72,364	72,653
	MITSUBISHI UFJ FINL	400,000	Fixed Income	7/18/2029	3.20%	371,068	386,664
	MIZUHO FINANCIAL	389,000	Fixed Income	9/11/2027	3.17%	373,323	384,429
	MOODY'S CORP	118,000	Fixed Income	8/19/2031	2.00%	100,124	104,855
	MORGAN STANLEY BANK	250,000	Fixed Income	4/21/2026	4.75%	250,268	250,473
	MORGAN STANLEY MTN	246,000	Fixed Income	7/27/2026	3.13%	240,303	244,895
	NATL AUSTRALIA BANK	494,000	Fixed Income	6/9/2027	3.91%	486,397	495,112
	NATL RURAL UTIL MTN	416,000	Fixed Income	6/15/2031	1.65%	337,230	362,145
	NATWEST GROUP PLC	367,000	Fixed Income	4/5/2026	4.80%	366,879	367,910
	NETAPP INC	59,000	Fixed Income	6/22/2030	2.70%	52,052	54,954
	NETFLIX INC	45,000	Fixed Income	4/15/2028	4.88%	45,772	45,963
	NETFLIX INC	250,000	Fixed Income	11/15/2028	5.88%	260,364	262,845

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

Description of Investment Including Maturity Date
Rate of Interest, Collateral, Par or Maturity Values

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	NORTHERN TRUST CORP	352,000	Fixed Income	5/3/2029	3.15%	$ 329,574	$ 342,749
	NORTHROP GRUMMAN	105,000	Fixed Income	1/15/2028	3.25%	101,975	103,653
	NUCOR CORP	371,000	Fixed Income	5/23/2027	4.30%	367,980	373,311
	OGE ENERGY CORP	123,000	Fixed Income	5/15/2029	5.45%	126,181	127,392
	OKLAHOMA G&E CO	48,000	Fixed Income	3/15/2030	3.30%	45,135	46,304
	OKLAHOMA GAS & ELEC	149,000	Fixed Income	8/15/2028	3.80%	146,288	148,420
	OMNICOM GROUP INC	172,000	Fixed Income	4/30/2030	2.45%	151,009	159,009
	OTIS WORLDWIDE CORP	125,000	Fixed Income	11/19/2031	5.13%	125,798	129,676
	PACCAR FINL CORP MTN	360,000	Fixed Income	2/4/2027	2.00%	342,270	353,272
	PACKAGING CORP	138,000	Fixed Income	12/15/2029	3.00%	127,527	131,946
	PARKER-HANNIFIN CORP	186,000	Fixed Income	6/14/2029	3.25%	177,027	180,961
	PARKER-HANNIFIN CORP	147,000	Fixed Income	9/15/2027	4.25%	145,451	147,873
	PAYPAL HOLDINGS INC	405,000	Fixed Income	10/1/2029	2.85%	370,275	387,941
	PEPSICO INC	191,000	Fixed Income	2/24/2026	2.85%	187,627	190,706
	PIONEER NAT RES CO	157,000	Fixed Income	1/15/2026	1.13%	151,547	156,834
	PIONEER NAT RESOURCE	321,000	Fixed Income	8/15/2030	1.90%	280,185	290,726
	PNC FINANCIAL	423,000	Fixed Income	1/22/2030	2.55%	375,641	398,073
	PRINCIPAL FINL GRP	101,000	Fixed Income	5/15/2029	3.70%	96,188	99,311
	PROGRESSIVE CORP	192,000	Fixed Income	3/15/2027	2.50%	183,823	188,989
	PROLOGIS LP	113,000	Fixed Income	11/15/2029	2.88%	103,448	108,035
	PROLOGIS LP	7,000	Fixed Income	2/1/2029	4.38%	6,880	7,067
	PRUDENTIAL FIN MTN	50,000	Fixed Income	3/10/2026	1.50%	48,235	49,766
	PRUDENTIAL FINL MTN	328,000	Fixed Income	3/27/2028	3.88%	319,295	327,770
	PUBLIC SERVICE MTN	388,000	Fixed Income	8/15/2031	1.90%	319,448	342,449
	PUBLIC STORAGE	96,000	Fixed Income	11/9/2031	2.25%	82,447	85,654
	RALPH LAUREN CORP	408,000	Fixed Income	6/15/2030	2.95%	370,146	388,081
	RAYMOND JAMES	351,000	Fixed Income	4/1/2030	4.65%	346,634	357,202

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	REALTY INCOME CORP	134,000	Fixed Income	12/15/2029	3.10%	123,024	$ 128,967
	REALTY INCOME CORP	112,000	Fixed Income	1/15/2031	3.25%	101,127	106,627
	REALTY INCOME CORP	156,000	Fixed Income	6/15/2029	3.25%	145,358	151,602
	REGENCY CENTERS LP	346,000	Fixed Income	9/15/2029	2.95%	322,939	331,814
	ROGERS COMMUNICATION	127,000	Fixed Income	2/15/2029	5.00%	127,493	129,408
	ROPER TECHNOLOGIES	79,000	Fixed Income	10/15/2029	4.50%	78,294	79,746
	ROSS STORES INC	288,000	Fixed Income	4/15/2026	0.88%	274,231	285,454
	ROSS STORES INC	101,000	Fixed Income	4/15/2031	1.88%	83,340	88,958
	ROYAL BK CA MTN CONV	234,000	Fixed Income	11/3/2031	2.30%	196,497	210,607
	RTX CORPORATION	129,000	Fixed Income	9/15/2029	7.50%	142,535	143,390
	RYDER SYS INC MTN	141,000	Fixed Income	6/1/2028	5.25%	142,462	144,741
	S&P GLOBAL INC	166,000	Fixed Income	1/22/2027	2.95%	162,650	164,456
	SIMON PROP GP INC	103,000	Fixed Income	2/1/2031	2.20%	87,609	93,148
	SIMON PROPERTY GROUP	351,000	Fixed Income	1/15/2032	2.25%	291,351	309,596
	STANDARD CHRT BK MTN	315,000	Fixed Income	12/3/2027	4.85%	318,159	321,842
	STATE STR CORP	171,000	Fixed Income	2/28/2030	4.73%	171,494	174,989
	STATE STREET BANK	250,000	Fixed Income	11/23/2029	4.78%	252,133	257,323
	STRYKER CORP	53,000	Fixed Income	3/7/2028	3.65%	51,881	52,699
	STRYKER CORPORATION	74,000	Fixed Income	12/8/2028	4.85%	74,965	75,752
	SUMITOMO MITSUI FINL	312,000	Fixed Income	7/9/2031	5.42%	318,262	326,527
	TAMPA ELECTRIC	369,000	Fixed Income	3/15/2031	2.40%	322,233	336,067
	TELUS CORP	132,000	Fixed Income	2/16/2027	2.80%	128,055	130,122
	THERMO FISHER SCIEN	62,000	Fixed Income	12/5/2026	5.00%	62,580	62,607
	THERMO FISHER SCIENT	247,000	Fixed Income	11/21/2027	4.80%	250,174	251,350
	TORONTO DOM BK CONV	315,000	Fixed Income	1/30/2032	5.30%	318,503	328,973
	TOSCO CORPORATION	310,000	Fixed Income	2/15/2030	8.13%	356,385	349,723
	TOYOTA MOTOR CORP	113,000	Fixed Income	7/13/2028	5.12%	115,235	116,417

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	TOYOTA MOTOR CREDIT	244,000	Fixed Income	9/12/2031	1.90%	$ 205,465	$ 214,073
	TRUIST FINANCIAL MTN	369,000	Fixed Income	6/5/2030	1.95%	320,384	335,170
	TUCSON ELEC PWR	331,000	Fixed Income	8/1/2030	1.50%	280,274	294,302
	TYCO ELECTRONICS GRP	323,000	Fixed Income	8/15/2027	3.13%	314,185	319,928
	UDR INC	144,000	Fixed Income	8/15/2031	3.00%	128,010	133,317
	UNILEVER CAPITAL COR	184,000	Fixed Income	7/28/2026	2.00%	179,544	182,156
	UNION ELECTRIC CO	340,000	Fixed Income	3/15/2029	3.50%	322,823	334,067
	UNION PAC CORP	247,000	Fixed Income	2/21/2026	4.75%	247,729	247,101
	UNITED PARCEL	132,000	Fixed Income	11/15/2026	2.40%	128,421	130,471
	UNITED PARCEL	75,000	Fixed Income	9/1/2029	2.50%	69,212	71,166
	UNITEDHEALTH GROUP	191,000	Fixed Income	6/15/2028	3.85%	188,360	190,798
	UNITEDHEALTH GRP	131,000	Fixed Income	12/15/2028	3.88%	128,734	130,899
	US BANCORP MTN	380,000	Fixed Income	7/22/2030	1.38%	321,233	336,555
	VERIZON GLOBAL	110,000	Fixed Income	12/1/2030	7.75%	125,758	126,024
	WEC ENERGY GROUP INC	150,000	Fixed Income	10/15/2030	1.80%	129,384	133,412
	WELLS FARGO & COMPAN	116,000	Fixed Income	10/23/2026	3.00%	113,461	115,152
	WILLIAMS COS INC	114,000	Fixed Income	1/15/2031	7.50%	126,387	129,399
	WISCONSIN ELECTRIC	208,000	Fixed Income	6/15/2028	1.70%	192,587	197,550
	WISCONSIN PWR & LGHT	153,000	Fixed Income	9/16/2031	1.95%	128,283	134,049
	3M COMPANY	230,000	Fixed Income	8/26/2029	2.38%	207,531	216,823
	3M COMPANY MTN	119,000	Fixed Income	9/19/2026	2.25%	115,512	117,523
			Total Corporate Bonds			$ 35,719,872	$ 36,820,267

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	U.S. Treasury Obligations						
	U.S. Treasury Bonds	44,400	Fixed Income	4/30/2027	3.750%	$ 44,343	$ 44,539
	U.S. Treasury Bonds	44,400	Fixed Income	11/30/2031	4.130%	44,565	45,068
			Total U. S. Treasury Obligations			$ 88,908	$ 89,607

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Par Value / No. of Shares	(c) Description of Investments	(c) Maturity Date	(c) Interest Rate	(d) Cost	(e) Current Value
	Money Market Funds						
*	Wilmington U.S. Treasury Mmkt CL Slct	100	Money Market	Demand	VAR	$ 100	$ 100
*	Wilmington U.S. Treasury Mmkt CL Slct	2,249	Money Market	Demand	VAR	2,249	2,249
*	Wilmington U.S. Treasury Mmkt CL Slct	204	Money Market	Demand	VAR	204	204
*	Wilmington U.S. Treasury Mmkt CL Slct	23,151	Money Market	Demand	VAR	23,151	23,151
*	Wilmington U.S. Treasury Mmkt CL Slct	2,686,896	Money Market	Demand	VAR	2,686,896	2,686,896
*	Wilmington U.S. Treasury Mmkt CL Slct	30,013	Money Market	Demand	VAR	30,013	30,013
	Total Money Market Funds					$ 2,742,613	$ 2,742,613
	Mutual Funds						
	Schwab US Mid-Cap Index	190,367	Mutual Fund	N/A	N/A	$ 2,789,300	$ 2,739,384
	Schwab Small Cap Index Fd	64,935	Mutual Fund	N/A	N/A	2,560,286	2,585,720
	Schwab S&P 500 Index Fund	341,857	Mutual Fund	N/A	N/A	5,380,343	5,996,179
	Principal Re Sec Fd Cl-R6	27,692	Mutual Fund	N/A	N/A	779,435	767,621
	Ishares Global Infratructure Etf	22,433	Mutual Fund	N/A	N/A	1,233,511	1,376,489
	Fidelity Global Ex US Index	109,581	Mutual Fund	N/A	N/A	1,993,753	2,044,787
	Proshares SP 500 Div Aristocrats Eft	45,191	Mutual Fund	N/A	N/A	4,567,910	4,703,027
	Total Mutual Funds					$ 19,304,537	$ 20,213,207
	Total Assets Held for Investment Purposes					$ 57,855,929	$ 59,865,694

* (a) = Party-In-Interest as defined by ERISA.

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Par Value / No. of Shares	Description of Investments	Maturity Date	Interest Rate	(d) Cost	(e) Current Value
	Money Market Funds						
*	Wilmington U.S. Treasury Mmkt CL Slct	100	Money Market	Demand	VAR	$ 100	$ 100
*	Wilmington U.S. Treasury Mmkt CL Slct	2,249	Money Market	Demand	VAR	2,249	2,249
*	Wilmington U.S. Treasury Mmkt CL Slct	204	Money Market	Demand	VAR	204	204
*	Wilmington U.S. Treasury Mmkt CL Slct	23,151	Money Market	Demand	VAR	23,151	23,151
*	Wilmington U.S. Treasury Mmkt CL Slct	2,686,896	Money Market	Demand	VAR	2,686,896	2,686,896
*	Wilmington U.S. Treasury Mmkt CL Slct	30,013	Money Market	Demand	VAR	30,013	30,013
	Total Money Market Funds					$ 2,742,613	$ 2,742,613
	Mutual Funds						
	Schwab US Mid-Cap Index	190,367	Mutual Fund	N/A	N/A	$ 2,789,300	$ 2,739,384
	Schwab Small Cap Index Fd	64,935	Mutual Fund	N/A	N/A	2,560,286	2,585,720
	Schwab S&P 500 Index Fund	341,857	Mutual Fund	N/A	N/A	5,380,343	5,996,179
	Principal Re Sec Fd Cl-R6	27,692	Mutual Fund	N/A	N/A	779,435	767,621
	Ishares Global Infratructure Etf	22,433	Mutual Fund	N/A	N/A	1,233,511	1,376,489
	Fidelity Global Ex US Index	109,581	Mutual Fund	N/A	N/A	1,993,753	2,044,787
	Proshares SP 500 Div Aristocrats Eft	45,191	Mutual Fund	N/A	N/A	4,567,910	4,703,027
	Total Mutual Funds					$ 19,304,537	$ 20,213,207
	Total Assets Held for Investment Purposes					$ 57,855,929	$ 59,865,694

* (a) = Party-In-Interest as defined by ERISA.

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values

Form 5500, Schedule H, Item 4j

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Identity of Party Involved Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on the Transaction Date	Net Gain or (Loss)
	Series of Transactions Same Security Exceeding 5% of Plan Assets					
*	Wilmington Trust U.S. Treasury Money Market Fund Select	56,099,378	N/A	56,099,378	56,099,378	N/A
*	Wilmington Trust U.S. Treasury Money Market Fund Select	N/A	55,260,485	55,260,485	55,260,485	N/A
	Single Transaction Exceeding 5% of Plan Assets					
*	Wilmington Trust U.S. Treasury Money Market Fund Select	N/A	N/A	N/A	N/A	N/A
*	Wilmington Trust U.S. Treasury Money Market Fund Select	N/A	3,740,000	3,740,000	3,740,000	N/A

* Party-in-interest as defined by ERISA

LOCAL 210'S PENSION FUND

SCHEDULE OF ADMINISTRATIVE EXPENSES

MODIFIED CASH BASIS

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Contract administration - third party administrator fees	$433,200	$426,200
Actuary fees	47,110	47,275
Legal	4,323	3,693
Auditing	40,228	40,176
Payroll compliance fees	24,035	35,860
Professional fees - other	2,000	2,000
Bonding and PBGC insurance	165,802	160,177
Bank fees	22,021	25,852
Stationary, printing, office and miscellaneous	23,279	14,497
Total adminstrative expenses	$761,998	$755,730

See Independent Auditors Report and accompanying notes to the financial statements.

7.6. Summary of Plan Provisions (Line 6)

Plan Year: January 1 through December 31

Participation Participation is on the earlier of January 1 or July 1 following completion of 12 consecutive months and 1,000 hours.

Vesting Service A participant receives one year of Vesting Service Credit for 24 weeks of employment during a calendar year. An employee will be deemed to have completed 24 weeks of employment if he completes 1,000 hours during a plan year.

Credited Service Credited Service is used for purposes of determining the amount of benefits and eligibility for retirement and other benefits. Credited Service is the sum of Past Credited Service and Future Credited Service.

Past Credited Service: is granted for work in covered employment before the contribution period as follows:

- Employer Contributing on January 1, 1964: for all years of employment with the Employer prior to January 1, 1964.
- Employer first contributing after January 1, 1964: Determined by the following schedule:

Years of Employment after Employer First Contributed	% of Service Credit for Years Prior to Date Employer First Contributed
5 years	100%
4 years	75%
3 years	50%
Less than 3 years	0%

As a result of the withdrawal of World Airways from the Plan in 2012 due to bankruptcy and non-payment of contributions and withdrawal liability assessed, the Trustees have cancelled past credited service for World Airways participants as provided in Section 14.5(b) of the Plan document. Liabilities for such past service were not valued in this valuation.

Future Credited Service: is granted for employment completed both on and after January 1, 1964 and on and after the Employer first contributes to the Plan according to the following schedule:

1/1/1964 – 12/31/1994		On and after 1/1/1995	
Weeks of Employment	% Credited Service Year	Weeks of Employment	% Credited Service Year
48	100.0%	43	100.0%
36 – 47	75.0%	37 – 42	87.5%
24 – 35	50.0%	31 – 36	75.0%
12 – 23	25.0%	25 – 30	62.5%
Less than 12	0.0%	19 – 24	50.0%
		13 – 18	37.5%
		12	25.0%
		Less than 12	0.0%

A week of employment is a seven-day period beginning on Monday in which a Participant works at least 40 hours of service.

Vesting 100% vesting after five years of Vesting Service

Break In Service Completion of less than 501 hours of service in a Plan Year.

Normal Retirement:

Eligibility

A participant becomes eligible by satisfying the requirements under (1), (2) or (3):

(1) Age 65 with at least 15 years of Credited Service or

(2) Age 65 and reaches the 5th anniversary of the date of participation in the Plan or

(3) Prior to January 1, 2008, Age 50 with at least 25 years of Credited Service, at least 15 of which are Future Credited Service. Effective on and after January 1, 2008, this is no longer available under the Plan.

Amount

The monthly amount of the Regular Pension varies by job class and is determined in accordance with the following schedule:

Job Class	Monthly Benefit Per Year of Credited Service
VIII	$ 32.25*
VII	$ 36.00
VI	$ 29.00
V	$ 24.00
IV	$ 19.00
III	$ 13.00
II	$ 10.50
I	$ 8.00

*$40.00 for service prior to October 1, 2007

If an Employee has one or more benefit Class reductions on or after January 1, 2011, the Normal Retirement Pension shall be equal to the sum of the years of Credited Service earned in each Class multiplied by the monthly benefit rate attributable to each Class. In no event will Credited Service be counted in more than one Class.

Normal Form

Married: 50%J&S reduced
Not Married: Life with 60 month guarantee

Early Retirement:

Eligibility

Age 55 with at least 15 years of Credited Service, or 10 years of Vesting Service.

Amount

Normal Retirement pension reduced by ½ of one percent for each month prior to age 65.

Disability:

Eligibility

Permanent and total disability commencing while working in Covered Employment, and at least 60 months of Future Service Credit. Must be eligible for Social Security Disability.

Amount

The calculated Normal Retirement pension reduced as for Early Retirement, with no reduction below age 55.

Death Benefit:
Pre-Retirement

Eligibility	Vested
Amount	The Participant's spouse is eligible to receive 50% of the benefit the Participant would have received had they terminated the day before they died and elected the 50% joint and survivor annuity. If the Participant died prior to eligibility for an immediate pension, then the spouse's benefit is deferred to the date the Participant would have reached their Normal Retirement Age.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds						
	ABBOTT LABORATORIES	265,000	Fixed Income	11/30/2026	3.75%	$ 261,833	$ 264,992
	ABBVIE INC	190,000	Fixed Income	11/21/2029	3.20%	176,349	184,258
	ABBVIE INC	193,000	Fixed Income	11/14/2028	4.25%	190,055	195,138
	AIR LEASE CORP	168,000	Fixed Income	12/1/2030	3.13%	148,885	155,682
	ALLSTATE CORP	185,000	Fixed Income	12/15/2030	1.45%	150,631	161,290
	AMAZON.COM INC	92,000	Fixed Income	8/22/2027	3.15%	88,828	91,252
	AMERICAN EXPRESS CO	67,000	Fixed Income	3/4/2027	2.55%	64,144	66,030
	AMERICAN EXPRESS CO	217,000	Fixed Income	5/3/2027	3.30%	210,579	215,516
	AMERICAN EXPRESS MTN	101,000	Fixed Income	5/3/2027	3.30%	97,895	100,425
	AMERICAN HONDA MTN	346,000	Fixed Income	10/4/2030	5.85%	360,418	367,321
	AMERICAN INTL GROUP	160,000	Fixed Income	6/30/2030	3.40%	147,643	154,246
	AMGEN INC	153,000	Fixed Income	8/19/2026	2.60%	147,982	151,814
	ANALOG DEVICES INC	50,000	Fixed Income	10/1/2028	1.70%	44,881	47,196
	ANALOG DEVICES INC	320,000	Fixed Income	12/5/2026	3.50%	314,115	319,104
	AON CORP	55,000	Fixed Income	8/23/2031	2.05%	45,460	48,582
	ARCH CAPITAL FIN LLC	148,000	Fixed Income	12/15/2026	4.01%	146,243	147,981
	ARCHER-DANIELS MID	329,000	Fixed Income	8/11/2026	2.50%	321,663	326,217
	ASTRAZENECA FINANCE	365,000	Fixed Income	5/28/2026	1.20%	348,896	361,266
	ATLANTIC CITY ELEC	440,000	Fixed Income	3/15/2031	2.30%	373,710	398,768
	BANK MONTR MTN CONV	354,000	Fixed Income	9/25/2028	5.72%	362,995	369,080
	BANK OF AMER CRP MTN	387,000	Fixed Income	10/21/2027	3.25%	372,975	383,401
	BANK OF NY MEL MTN	153,000	Fixed Income	1/26/2032	2.50%	131,036	139,508
	BANK OF NY MELLN MTN	336,000	Fixed Income	1/25/2029	1.90%	301,570	316,495
	BAT CAPITAL CORP	176,000	Fixed Income	3/25/2031	2.73%	151,879	162,268
	BAXTER INTL INC	179,000	Fixed Income	4/1/2031	1.73%	145,366	153,288
	BLACKROCK INC	61,000	Fixed Income	1/28/2031	1.90%	51,400	54,822
	BRISTOL-MYERS	192,000	Fixed Income	11/13/2027	1.13%	174,843	183,306

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	BRISTOL-MYERS SQUIBB	50,000	Fixed Income	11/13/2030	1.45%	$ 41,414	$ 44,299
	CAMDEN PPTY TRUST	397,000	Fixed Income	7/1/2029	3.15%	368,749	383,188
	CANADIAN PACIFIC	130,000	Fixed Income	10/15/2031	7.13%	144,266	147,476
	CAPITAL ONE FINL	155,000	Fixed Income	1/31/2028	3.80%	149,611	154,368
	CATERPILLAR FINL MTN	50,000	Fixed Income	9/14/2026	1.15%	47,321	49,098
	CATERPILLAR FINL MTN	45,000	Fixed Income	8/12/2027	3.60%	44,393	44,932
	CBOE GLOBAL MKTS	74,000	Fixed Income	12/15/2030	1.63%	61,404	65,622
	CBOE HOLDINGS INC	310,000	Fixed Income	1/12/2027	3.65%	304,336	309,346
	CHARLES SCHWAB	85,000	Fixed Income	5/13/2031	2.30%	72,255	76,949
	CHARLES SCHWAB CORP	379,000	Fixed Income	12/1/2031	1.95%	309,158	331,883
	CHEVRON USA INC	45,000	Fixed Income	10/15/2029	3.25%	42,908	43,919
	CHUBB INA HLDGS	351,000	Fixed Income	9/15/2030	1.38%	291,530	309,259
	CIGNA CORP	149,000	Fixed Income	10/15/2028	4.38%	146,062	150,354
	CITIBANK	351,000	Fixed Income	9/29/2028	5.80%	361,958	368,083
	CNH INDUSTRIAL CAP	144,000	Fixed Income	1/12/2029	5.50%	146,033	148,535
	CONAGRA FOODS INC	135,000	Fixed Income	10/1/2028	7.00%	143,058	143,917
	CONSOLIDATED EDISON	379,000	Fixed Income	5/15/2028	3.80%	367,433	377,954
	CONSTELLATION BRANDS	151,000	Fixed Income	8/1/2031	2.25%	128,432	133,984
	CONSUMERS ENERGY CO	87,000	Fixed Income	1/15/2030	4.70%	87,634	88,916
	COOPERATIEVE CENTRAL	475,000	Fixed Income	10/5/2026	5.50%	482,871	481,033
	CROWN CASTLE INTL	178,000	Fixed Income	7/15/2031	2.50%	149,906	159,125
	CSX CORP	235,000	Fixed Income	6/1/2027	3.25%	228,490	233,040
	CSX CORP	94,000	Fixed Income	3/15/2029	4.25%	93,146	94,763
	CUMMINS INC	264,000	Fixed Income	2/20/2029	4.90%	268,351	270,959
	DAIMLERCHRYSLER NA	270,000	Fixed Income	1/18/2031	8.50%	316,192	319,807
	DH EUROPE FINANCE II	357,000	Fixed Income	11/15/2029	2.60%	322,882	338,297
	DUKE ENERGY PROGRESS	271,000	Fixed Income	8/15/2031	2.00%	224,263	240,510

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	EATON CORP	50,000	Fixed Income	5/18/2028	4.35%	$ 49,579	$ 50,550
	ECOLAB INC	237,000	Fixed Income	1/15/2028	5.25%	241,375	243,335
	ELECTRONIC ARTS	117,000	Fixed Income	2/15/2031	1.85%	99,916	112,457
	ELEVANCE HEALTH INC	129,000	Fixed Income	11/1/2031	4.95%	128,987	131,820
	EMERSON ELECTRIC CO	348,000	Fixed Income	12/21/2028	2.00%	321,274	330,071
	ERP OPERATING LP	45,000	Fixed Income	8/1/2027	3.25%	43,825	44,568
	ESSEX PORTFOLIO LP	188,000	Fixed Income	1/15/2031	1.65%	152,917	164,068
	EXPEDIA GROUP INC	170,000	Fixed Income	3/15/2031	2.95%	149,649	158,054
	FEDERAL REALTY INVST	162,000	Fixed Income	6/15/2029	3.20%	149,210	156,489
	FEDEX CORP	119,000	Fixed Income	5/15/2031	2.40%	103,322	107,969
	FIDELITY NATL INFO	61,000	Fixed Income	3/1/2031	2.25%	52,284	54,422
	FIFTH THIRD BANK	153,000	Fixed Income	3/14/2028	3.95%	148,090	152,718
	GENERAL DYNAMICS	116,000	Fixed Income	8/15/2026	2.13%	111,807	114,794
	GENERAL MILLS INC	110,000	Fixed Income	10/14/2031	2.25%	93,663	97,627
	GEORGIA-PACIFIC	298,000	Fixed Income	5/15/2031	8.88%	360,410	361,298
	GILEAD SCIENCES INC	166,000	Fixed Income	10/1/2027	1.20%	151,339	159,008
	GLAXOSMITHKLINE CAP	74,000	Fixed Income	5/15/2028	3.88%	73,249	74,058
	GOLDMAN SACHS GP	349,000	Fixed Income	3/15/2030	3.80%	327,285	343,489
	GOLDMAN SACHS GROUP	50,000	Fixed Income	2/7/2030	2.60%	44,290	46,984
	HALLIBURTON CO	164,000	Fixed Income	3/1/2030	2.92%	147,584	155,137
	HEWLETT PACKARD ENTE	131,000	Fixed Income	10/15/2031	4.85%	128,460	132,313
	HOME DEPOT INC	123,000	Fixed Income	9/30/2026	4.95%	124,166	123,918
	HORMEL FOODS CORP	319,000	Fixed Income	3/30/2027	4.80%	321,881	322,429
	HSBC HOLDINGS PLC	370,000	Fixed Income	3/31/2030	4.95%	366,285	379,298
	ING GROEP NV CONV	379,000	Fixed Income	3/29/2027	3.95%	372,398	378,792
	INTUIT INC	50,000	Fixed Income	7/15/2027	1.35%	46,128	48,292
	INTUIT INC	239,000	Fixed Income	7/15/2030	1.65%	201,350	214,689

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	INTUIT INC	74,000	Fixed Income	9/15/2028	5.13%	$ 75,108	$ 76,330
	JOHN DEERE CAP MTN	57,000	Fixed Income	7/18/2029	2.80%	52,527	54,816
	JOHN DEERE CAP MTN	257,000	Fixed Income	7/14/2028	4.95%	259,475	263,921
	JPMORGAN CHASE & CO	301,000	Fixed Income	6/15/2026	3.20%	295,302	300,100
	KENVUE INC	317,000	Fixed Income	3/22/2026	5.35%	319,823	317,612
	KIMBERLY CLARK CORP	216,000	Fixed Income	4/25/2029	3.20%	203,811	210,740
	KIMBERLY-CLARK CORP	184,000	Fixed Income	9/15/2027	1.05%	168,113	175,935
	KLA-TENCOR CORP	325,000	Fixed Income	3/15/2029	4.10%	321,217	325,738
	LAM RESEARCH CORP	66,000	Fixed Income	3/15/2026	3.75%	65,314	65,968
	LEIDOS INC	179,000	Fixed Income	2/15/2031	2.30%	150,317	161,053
	LLOYDS BANKING CONV	374,000	Fixed Income	8/16/2028	4.55%	366,950	378,656
	LOWE'S COS INC	180,000	Fixed Income	10/15/2030	1.70%	150,601	159,876
	MARSH & MCLENNAN COS	50,000	Fixed Income	12/15/2031	2.38%	41,915	44,842
	MCKESSON CORP	180,000	Fixed Income	2/16/2028	3.95%	178,076	179,966
	MCKESSON CORP	143,000	Fixed Income	7/15/2028	4.90%	143,455	146,456
	MEDTRONIC GLOBAL HLD	369,000	Fixed Income	3/30/2028	4.25%	364,399	371,838
	MERCK & CO INC	69,000	Fixed Income	3/1/2028	6.40%	72,364	72,653
	MITSUBISHI UFJ FINL	400,000	Fixed Income	7/18/2029	3.20%	371,068	386,664
	MIZUHO FINANCIAL	389,000	Fixed Income	9/11/2027	3.17%	373,323	384,429
	MOODY'S CORP	118,000	Fixed Income	8/19/2031	2.00%	100,124	104,855
	MORGAN STANLEY BANK	250,000	Fixed Income	4/21/2026	4.75%	250,268	250,473
	MORGAN STANLEY MTN	246,000	Fixed Income	7/27/2026	3.13%	240,303	244,895
	NATL AUSTRALIA BANK	494,000	Fixed Income	6/9/2027	3.91%	486,397	495,112
	NATL RURAL UTIL MTN	416,000	Fixed Income	6/15/2031	1.65%	337,230	362,145
	NATWEST GROUP PLC	367,000	Fixed Income	4/5/2026	4.80%	366,879	367,910
	NETAPP INC	59,000	Fixed Income	6/22/2030	2.70%	52,052	54,954
	NETFLIX INC	45,000	Fixed Income	4/15/2028	4.88%	45,772	45,963
	NETFLIX INC	250,000	Fixed Income	11/15/2028	5.88%	260,364	262,845

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	NORTHERN TRUST CORP	352,000	Fixed Income	5/3/2029	3.15%	$ 329,574	$ 342,749
	NORTHROP GRUMMAN	105,000	Fixed Income	1/15/2028	3.25%	101,975	103,653
	NUCOR CORP	371,000	Fixed Income	5/23/2027	4.30%	367,980	373,311
	OGE ENERGY CORP	123,000	Fixed Income	5/15/2029	5.45%	126,181	127,392
	OKLAHOMA G&E CO	48,000	Fixed Income	3/15/2030	3.30%	45,135	46,304
	OKLAHOMA GAS & ELEC	149,000	Fixed Income	8/15/2028	3.80%	146,288	148,420
	OMNICOM GROUP INC	172,000	Fixed Income	4/30/2030	2.45%	151,009	159,009
	OTIS WORLDWIDE CORP	125,000	Fixed Income	11/19/2031	5.13%	125,798	129,676
	PACCAR FINL CORP MTN	360,000	Fixed Income	2/4/2027	2.00%	342,270	353,272
	PACKAGING CORP	138,000	Fixed Income	12/15/2029	3.00%	127,527	131,946
	PARKER-HANNIFIN CORP	186,000	Fixed Income	6/14/2029	3.25%	177,027	180,961
	PARKER-HANNIFIN CORP	147,000	Fixed Income	9/15/2027	4.25%	145,451	147,873
	PAYPAL HOLDINGS INC	405,000	Fixed Income	10/1/2029	2.85%	370,275	387,941
	PEPSICO INC	191,000	Fixed Income	2/24/2026	2.85%	187,627	190,706
	PIONEER NAT RES CO	157,000	Fixed Income	1/15/2026	1.13%	151,547	156,834
	PIONEER NAT RESOURCE	321,000	Fixed Income	8/15/2030	1.90%	280,185	290,726
	PNC FINANCIAL	423,000	Fixed Income	1/22/2030	2.55%	375,641	398,073
	PRINCIPAL FINL GRP	101,000	Fixed Income	5/15/2029	3.70%	96,188	99,311
	PROGRESSIVE CORP	192,000	Fixed Income	3/15/2027	2.50%	183,823	188,989
	PROLOGIS LP	113,000	Fixed Income	11/15/2029	2.88%	103,448	108,035
	PROLOGIS LP	7,000	Fixed Income	2/1/2029	4.38%	6,880	7,067
	PRUDENTIAL FIN MTN	50,000	Fixed Income	3/10/2026	1.50%	48,235	49,766
	PRUDENTIAL FINL MTN	328,000	Fixed Income	3/27/2028	3.88%	319,295	327,770
	PUBLIC SERVICE MTN	388,000	Fixed Income	8/15/2031	1.90%	319,448	342,449
	PUBLIC STORAGE	96,000	Fixed Income	11/9/2031	2.25%	82,447	85,654
	RALPH LAUREN CORP	408,000	Fixed Income	6/15/2030	2.95%	370,146	388,081
	RAYMOND JAMES	351,000	Fixed Income	4/1/2030	4.65%	346,634	357,202

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	REALTY INCOME CORP	134,000	Fixed Income	12/15/2029	3.10%	123,024	$ 128,967
	REALTY INCOME CORP	112,000	Fixed Income	1/15/2031	3.25%	101,127	106,627
	REALTY INCOME CORP	156,000	Fixed Income	6/15/2029	3.25%	145,358	151,602
	REGENCY CENTERS LP	346,000	Fixed Income	9/15/2029	2.95%	322,939	331,814
	ROGERS COMMUNICATION	127,000	Fixed Income	2/15/2029	5.00%	127,493	129,408
	ROPER TECHNOLOGIES	79,000	Fixed Income	10/15/2029	4.50%	78,294	79,746
	ROSS STORES INC	288,000	Fixed Income	4/15/2026	0.88%	274,231	285,454
	ROSS STORES INC	101,000	Fixed Income	4/15/2031	1.88%	83,340	88,958
	ROYAL BK CA MTN CONV	234,000	Fixed Income	11/3/2031	2.30%	196,497	210,607
	RTX CORPORATION	129,000	Fixed Income	9/15/2029	7.50%	142,535	143,390
	RYDER SYS INC MTN	141,000	Fixed Income	6/1/2028	5.25%	142,462	144,741
	S&P GLOBAL INC	166,000	Fixed Income	1/22/2027	2.95%	162,650	164,456
	SIMON PROP GP INC	103,000	Fixed Income	2/1/2031	2.20%	87,609	93,148
	SIMON PROPERTY GROUP	351,000	Fixed Income	1/15/2032	2.25%	291,351	309,596
	STANDARD CHRT BK MTN	315,000	Fixed Income	12/3/2027	4.85%	318,159	321,842
	STATE STR CORP	171,000	Fixed Income	2/28/2030	4.73%	171,494	174,989
	STATE STREET BANK	250,000	Fixed Income	11/23/2029	4.78%	252,133	257,323
	STRYKER CORP	53,000	Fixed Income	3/7/2028	3.65%	51,881	52,699
	STRYKER CORPORATION	74,000	Fixed Income	12/8/2028	4.85%	74,965	75,752
	SUMITOMO MITSUI FINL	312,000	Fixed Income	7/9/2031	5.42%	318,262	326,527
	TAMPA ELECTRIC	369,000	Fixed Income	3/15/2031	2.40%	322,233	336,067
	TELUS CORP	132,000	Fixed Income	2/16/2027	2.80%	128,055	130,122
	THERMO FISHER SCIEN	62,000	Fixed Income	12/5/2026	5.00%	62,580	62,607
	THERMO FISHER SCIENT	247,000	Fixed Income	11/21/2027	4.80%	250,174	251,350
	TORONTO DOM BK CONV	315,000	Fixed Income	1/30/2032	5.30%	318,503	328,973
	TOSCO CORPORATION	310,000	Fixed Income	2/15/2030	8.13%	356,385	349,723
	TOYOTA MOTOR CORP	113,000	Fixed Income	7/13/2028	5.12%	115,235	116,417

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

Description of Investment Including Maturity Date
Rate of Interest, Collateral, Par or Maturity Values

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	Corporate Bonds (Continued)						
	TOYOTA MOTOR CREDIT	244,000	Fixed Income	9/12/2031	1.90%	$ 205,465	$ 214,073
	TRUIST FINANCIAL MTN	369,000	Fixed Income	6/5/2030	1.95%	320,384	335,170
	TUCSON ELEC PWR	331,000	Fixed Income	8/1/2030	1.50%	280,274	294,302
	TYCO ELECTRONICS GRP	323,000	Fixed Income	8/15/2027	3.13%	314,185	319,928
	UDR INC	144,000	Fixed Income	8/15/2031	3.00%	128,010	133,317
	UNILEVER CAPITAL COR	184,000	Fixed Income	7/28/2026	2.00%	179,544	182,156
	UNION ELECTRIC CO	340,000	Fixed Income	3/15/2029	3.50%	322,823	334,067
	UNION PAC CORP	247,000	Fixed Income	2/21/2026	4.75%	247,729	247,101
	UNITED PARCEL	132,000	Fixed Income	11/15/2026	2.40%	128,421	130,471
	UNITED PARCEL	75,000	Fixed Income	9/1/2029	2.50%	69,212	71,166
	UNITEDHEALTH GROUP	191,000	Fixed Income	6/15/2028	3.85%	188,360	190,798
	UNITEDHEALTH GRP	131,000	Fixed Income	12/15/2028	3.88%	128,734	130,899
	US BANCORP MTN	380,000	Fixed Income	7/22/2030	1.38%	321,233	336,555
	VERIZON GLOBAL	110,000	Fixed Income	12/1/2030	7.75%	125,758	126,024
	WEC ENERGY GROUP INC	150,000	Fixed Income	10/15/2030	1.80%	129,384	133,412
	WELLS FARGO & COMPAN	116,000	Fixed Income	10/23/2026	3.00%	113,461	115,152
	WILLIAMS COS INC	114,000	Fixed Income	1/15/2031	7.50%	126,387	129,399
	WISCONSIN ELECTRIC	208,000	Fixed Income	6/15/2028	1.70%	192,587	197,550
	WISCONSIN PWR & LGHT	153,000	Fixed Income	9/16/2031	1.95%	128,283	134,049
	3M COMPANY	230,000	Fixed Income	8/26/2029	2.38%	207,531	216,823
	3M COMPANY MTN	119,000	Fixed Income	9/19/2026	2.25%	115,512	117,523
			Total Corporate Bonds			$ 35,719,872	$ 36,820,267

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Description of Investment	Maturity Date	Interest Rate	Cost	Current Value
	U.S. Treasury Obligations						
	U.S. Treasury Bonds	44,400	Fixed Income	4/30/2027	3.750%	$ 44,343	$ 44,539
	U.S. Treasury Bonds	44,400	Fixed Income	11/30/2031	4.130%	44,565	45,068
			Total U. S. Treasury Obligations			$ 88,908	$ 89,607

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Par Value / No. of Shares	(c) Description of Investments	(c) Maturity Date	(c) Interest Rate	(d) Cost	(e) Current Value
	Money Market Funds						
*	Wilmington U.S. Treasury Mmkt CL Slct	100	Money Market	Demand	VAR	$ 100	$ 100
*	Wilmington U.S. Treasury Mmkt CL Slct	2,249	Money Market	Demand	VAR	2,249	2,249
*	Wilmington U.S. Treasury Mmkt CL Slct	204	Money Market	Demand	VAR	204	204
*	Wilmington U.S. Treasury Mmkt CL Slct	23,151	Money Market	Demand	VAR	23,151	23,151
*	Wilmington U.S. Treasury Mmkt CL Slct	2,686,896	Money Market	Demand	VAR	2,686,896	2,686,896
*	Wilmington U.S. Treasury Mmkt CL Slct	30,013	Money Market	Demand	VAR	30,013	30,013
	Total Money Market Funds					$ 2,742,613	$ 2,742,613
	Mutual Funds						
	Schwab US Mid-Cap Index	190,367	Mutual Fund	N/A	N/A	$ 2,789,300	$ 2,739,384
	Schwab Small Cap Index Fd	64,935	Mutual Fund	N/A	N/A	2,560,286	2,585,720
	Schwab S&P 500 Index Fund	341,857	Mutual Fund	N/A	N/A	5,380,343	5,996,179
	Principal Re Sec Fd Cl-R6	27,692	Mutual Fund	N/A	N/A	779,435	767,621
	Ishares Global Infratructure Etf	22,433	Mutual Fund	N/A	N/A	1,233,511	1,376,489
	Fidelity Global Ex US Index	109,581	Mutual Fund	N/A	N/A	1,993,753	2,044,787
	Proshares SP 500 Div Aristocrats Eft	45,191	Mutual Fund	N/A	N/A	4,567,910	4,703,027
	Total Mutual Funds					$ 19,304,537	$ 20,213,207
	Total Assets Held for Investment Purposes					$ 57,855,929	$ 59,865,694

* (a) = Party-In-Interest as defined by ERISA.

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

Description of Investment Including Maturity Date
Rate of Interest, Collateral, Par or Maturity Values

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Par Value / No. of Shares	(c) Description of Investments	(c) Maturity Date	(c) Interest Rate	(d) Cost	(e) Current Value
	Money Market Funds						
*	Wilmington U.S. Treasury Mmkt CL Slct	100	Money Market	Demand	VAR	$ 100	$ 100
*	Wilmington U.S. Treasury Mmkt CL Slct	2,249	Money Market	Demand	VAR	2,249	2,249
*	Wilmington U.S. Treasury Mmkt CL Slct	204	Money Market	Demand	VAR	204	204
*	Wilmington U.S. Treasury Mmkt CL Slct	23,151	Money Market	Demand	VAR	23,151	23,151
*	Wilmington U.S. Treasury Mmkt CL Slct	2,686,896	Money Market	Demand	VAR	2,686,896	2,686,896
*	Wilmington U.S. Treasury Mmkt CL Slct	30,013	Money Market	Demand	VAR	30,013	30,013
	Total Money Market Funds					$ 2,742,613	$ 2,742,613
	Mutual Funds						
	Schwab US Mid-Cap Index	190,367	Mutual Fund	N/A	N/A	$ 2,789,300	$ 2,739,384
	Schwab Small Cap Index Fd	64,935	Mutual Fund	N/A	N/A	2,560,286	2,585,720
	Schwab S&P 500 Index Fund	341,857	Mutual Fund	N/A	N/A	5,380,343	5,996,179
	Principal Re Sec Fd Cl-R6	27,692	Mutual Fund	N/A	N/A	779,435	767,621
	Ishares Global Infratructure Etf	22,433	Mutual Fund	N/A	N/A	1,233,511	1,376,489
	Fidelity Global Ex US Index	109,581	Mutual Fund	N/A	N/A	1,993,753	2,044,787
	Proshares SP 500 Div Aristocrats Eft	45,191	Mutual Fund	N/A	N/A	4,567,910	4,703,027
	Total Mutual Funds					$ 19,304,537	$ 20,213,207
	Total Assets Held for Investment Purposes					$ 57,855,929	$ 59,865,694

* (a) = Party-In-Interest as defined by ERISA.

The above assets held at the end of the year are not collateralized.

7.9. Schedule of Active Participant Data (Line 8b(2))

	Years of Credited Service																			
	0-1		1-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40+	
Age	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.
<25	1	12	4	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25-29	2	13	23	43	5	62	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30-34	1	22	15	37	8	87	6	124	-	-	-	-	-	-	-	-	-	-	-	-
35-39	6	10	13	70	8	96	7	132	3	161	1	305	-	-	-	-	-	-	-	-
40-44	2	8	11	31	10	90	15	153	5	220	3	258	-	-	-	-	-	-	-	-
45-49	2	8	4	31	5	92	6	170	5	195	2	261	2	335	-	-	-	-	-	-
50-54	2	6	12	28	12	92	14	142	12	217	8	280	6	399	-	-	-	-	-	-
55-59	-	-	12	34	14	91	13	184	10	205	5	234	9	311	2	738	1	624	-	-
60-64	1	12	11	35	7	117	20	172	11	218	10	273	12	309	4	597	2	692	-	-
65-69	-	-	6	-	5	-	8	-	9	-	6	-	13	-	4	-	1	-	3	-
70+	-	-	1	-	1	-	1	-	8	-	6	-	6	-	-	-	-	-	-	-
Unknown	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

7. Government (5500) Reporting

7.1. Illustration Supporting Actuarial Certification of Status (Line 4b)

Based on the Provisions of the American Rescue Plan Act, the Plan is in Critical Status because it received Special Financial Assistance.

Below is a ten year projection of the Plan's Funded Percentage and Credit Balance supporting the Actuarial Certification.

As of Jan. 1	Funded %	Credit Balance
2025	22.6%	$ (51,004,668)
2026	28.0%	(55,337,834)
2027	33.7%	(58,526,310)
2028	40.1%	(60,808,417)
2029	47.2%	(62,178,387)
2030	55.0%	(63,102,709)
2031	63.5%	(63,102,359)
2032	72.5%	(62,193,201)
2033	71.4%	(59,388,709)
2034	69.9%	(56,289,556)
2035	68.3%	$ (52,695,650)

Schedule MB (2025), Line 3d –
Withdrawal Liability Amounts

Local 210's Pension Plan
EIN: 13-2562528 PN: 001

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
3/20/2025	$13,912.82	$0.00	$13,912.82
3/20/2025	$13,912.82	$0.00	$13,912.82
10/8/2025	$13,912.82	$0.00	$13,912.82
10/8/2025	$13,937.54	$0.00	$13,937.54
4/7/2025	$90,952.08	$0.00	$90,952.08
6/23/2025	$90,952.08	$0.00	$90,952.08
10/6/2025	$90,952.08	$0.00	$90,952.08
12/22/2025	$90,952.08	$0.00	$90,952.08
8/26/2025	$9,502.50	$0.00	$9,502.50
10/27/2025	$9,502.50	$0.00	$9,502.50
11/17/2025	$9,502.50	$0.00	$9,502.50
11/17/2025	$9,502.50	$0.00	$9,502.50
2/18/2025	$2,768.00	$0.00	$2,768.00
5/21/2025	$2,768.00	$0.00	$2,678.00
8/27/2025	$2,768.00	$0.00	$2,678.00
11/25/2025	$2,768.00	$0.00	$2,678.00
2/3/2025	$8,604.00	$0.00	$8,604.00
5/13/2025	$8,604.00	$0.00	$8,604.00
8/4/2025	$8,604.00	$0.00	$8,604.00
9/15/2025	$17,760.00	$0.00	$17,760.00
1/13/2025	$6,432.00	$0.00	$6,432.00
4/14/2025	$6,432.00	$0.00	$6,432.00
7/14/2025	$6,432.00	$0.00	$6,432.00
10/7/2025	$6,432.00	$0.00	$6,432.00
3/3/2025	$1,488.50	$0.00	$1,488.50
5/28/2025	$1,488.50	$0.00	$1,488.50
7/8/2025	$0.00	$136,513.00	$136,513.00
4/24/2025	$0.00	$178,185.71	$178,185.71
	$540,843.29	$314,698.71	$855,542.00

7.11. Schedule of Funding Standard Account Bases (Lines 9c and 9h)

Amortization Charges as of 1/1/2025

Year Established	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
1/1/1992	Amendment	$ 145,644	2	$ 75,114
1/1/1997	Assumption	1,111,814	8	171,457
1/1/2000	Amendment	281,608	10	36,782
1/1/2003	Assumption	1,755,638	13	191,690
1/1/2007	Loss	436,079	2	224,903
1/1/2008	Loss	623,915	3	221,197
1/1/2011	Loss	273,142	1	273,142
1/1/2012	Loss	749,117	2	386,348
1/1/2013	Loss	173,039	3	61,348
1/1/2015	Assumption	324,351	5	73,286
1/1/2015	Loss	1,006,544	5	227,427
1/1/2016	Loss	2,187,578	6	424,305
1/1/2017	Assumption	4,881,365	7	835,705
1/1/2017	Loss	1,236,377	7	211,672
1/1/2019	Loss	1,954,163	9	275,671
1/1/2020	Assumption	2,066,344	10	269,895
1/1/2022	Assumption	2,448,028	12	281,737
1/1/2023	Loss	3,609,931	13	394,152
1/1/2023	Assumption	4,049,932	13	442,194
Total Charges		$ 29,314,609		$ 5,078,025

O'Sullivan Associates Inc.

Amortization Credits as of 1/1/2025

Year Established	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
1/1/2012	Other	$ (689,521)	2	$ (355,613)
1/1/2014	Gain	(775,288)	4	(212,496)
1/1/2018	Gain	(386,662)	8	(59,628)
1/1/2020	Gain	(2,030,931)	10	(265,270)
1/1/2021	Gain	(1,412,326)	11	(172,470)
1/1/2022	Gain	(1,191,220)	12	(137,095)
1/1/2024	Gain	(5,085,622)	14	(529,767)
1/1/2024	Assumption	(3,425,592)	14	(356,842)
1/1/2025	Gain	(6,994,199)	15	(698,453)
Total Credits		$ (21,991,361)		$ (2,787,634)
Net Charge/(Credit)		$ 7,323,248		$ 2,290,391

7.5. Justification for Change in Actuarial Assumptions (Line 11)

The following assumption changed since the prior valuation to better reflect anticipated Plan experience:

- The SFA Interest Rate assumption was changed from 5.00% to 4.00%

7.4. Statement of Actuarial Assumptions/Methods (Line 6)

These are the assumptions used for the ongoing valuation calculations, unless otherwise noted.

Measurement Date	December 31, 2024
Mortality	Pre-Decrement: PRI-2012 Blue Collar Employee Post-Decrement: PRI-2012 Blue Collar Retiree Post-Disablement: PRI-2012 Disabled Annuitant Beneficiaries: PRI-2012 Blue Collar Contingent Annuitant All tables use sex distinct Scale MP-2021 generational mortality improvement.
Withdrawal	The Sarason T-7 Table
Disability	No assumption for disability incidence
Retirement Age	Active: Age Rate Age Rate 55 8.00 61 5.00 56 3.00 62 15.00 57 3.00 63 15.00 58 3.00 64 15.00 59 3.00 65 100.00 60 7.00 Inactive: 100% at age 65
Definition of Active	Participants who work at least 12 weeks in the most recent Plan Year.
Future Employment	6,088 total units in 2025, declining by 3.0% annually through 2029 and 1.0% thereafter
Percent Married	100% with male spouses 3 years older
Optional Form Election	100% of participants elect life with 5 years certain
Form of Payment	60 months guaranteed
Age of Spouse	Females are three years younger than their spouses
Net Investment Return	6.50%
Withdrawal Liability Interest Rate	ERISA 4044 Yield Curve
Administrative Expenses	$753,239 payable at the beginning of the year annually increasing by 3.0%, capped at 15% of the Plan's benefit payments, with an adjustment for the scheduled increase in PBGC premiums in 2031.

Actuarial Value of Assets	Actuarial value is equal to the total market value assets less the value of the Special Financial Assistance (SFA) Assets. The SFA assets are assumed to be the amount held in the Plan's investment accounts as of the Measurement Date. It is also assumed the Plan will pay back $1,547,931 on January 1, 2025.
Actuarial Cost Method	Unit Credit
Missing or Incomplete Data	Assumptions were made to adjust participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.

New Entrant Profile

Entry

Age	Male	Female	Total
25	30%	8%	38%
35	20%	5%	25%
45	10%	4%	14%
55	15%	8%	23%
Total	75%	25%	100%

All new entrants are assumed to have zero credited service

Future Withdrawal Liability Payments	All employers currently making withdrawal liability payments are assumed to continue to make their respected payments until their obligation is complete. The assumed decrease in employment of 3% per year for a period of time and the 1% decline thereafter is assumed to be due to future withdrawn employers. We are assuming future withdrawal liability payments will be collectible at a rate of 86.7%.

RPA '94 Current Liability Assumptions

Interest	3.44%
Mortality	As per IRS Regulations §1.431(c)(6)-1 and §1.430(h)(3)-1(a)(3)

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.

7.8. Schedule of Projection of Expected Benefit Payments (Line 8b(1))

Plan Year Ending Dec. 31	Active	Terminated Vested	Retiree and Beneficiaries	Total
2025	$ 269,745	$1,172,245	$ 4,978,350	$6,420,340
2026	325,701	1,297,783	4,766,248	6,389,732
2027	362,783	1,420,394	4,557,236	6,340,413
2028	401,466	1,593,511	4,323,401	6,318,378
2029	452,148	1,691,290	4,104,941	6,248,379
2030	459,064	1,687,788	3,886,525	6,033,377
2031	472,437	1,789,195	3,670,953	5,932,585
2032	495,574	1,879,152	3,455,062	5,829,788
2033	507,095	1,985,976	3,239,645	5,732,716
2034	518,868	2,059,910	3,025,557	5,604,335
2035	522,821	2,175,307	2,813,700	5,511,828
2036	533,231	2,252,741	2,605,010	5,390,982
2037	534,256	2,330,140	2,400,449	5,264,845
2038	535,783	2,351,786	2,201,006	5,088,575
2039	535,360	2,358,242	2,007,649	4,901,251
2040	533,906	2,385,326	1,821,292	4,740,524
2041	518,215	2,349,221	1,642,792	4,510,228
2042	507,817	2,330,484	1,472,924	4,311,225
2043	492,072	2,308,775	1,312,369	4,113,216
2044	477,575	2,303,012	1,161,691	3,942,278
2045	464,214	2,292,020	1,021,334	3,777,568
2046	454,604	2,247,544	891,606	3,593,754
2047	439,463	2,173,329	772,677	3,385,469
2048	429,627	2,101,308	664,569	3,195,504
2049	414,480	2,017,591	567,167	2,999,238
2050	402,561	1,926,466	480,222	2,809,249
2051	387,666	1,839,119	403,353	2,630,138
2052	367,716	1,748,673	336,061	2,452,450
2053	351,505	1,650,494	277,741	2,279,740
2054	332,886	1,553,845	227,702	2,114,433
2055	314,058	1,457,702	185,197	1,956,957
2056	297,861	1,362,105	149,450	1,809,416
2057	279,311	1,266,334	119,688	1,665,333
2058	260,206	1,170,021	95,151	1,525,378
2059	244,958	1,077,018	75,119	1,397,095
2060	226,559	985,220	58,922	1,270,701
2061	211,599	897,154	45,947	1,154,700
2062	196,218	812,465	35,645	1,044,328
2063	184,643	732,891	27,528	945,062
2064	171,981	656,842	21,178	850,001
2065	158,819	585,535	16,242	760,596
2066	146,144	519,036	12,422	677,602
2067	134,599	457,451	9,481	601,531
2068	123,411	400,713	7,224	531,348
2069	113,067	348,845	5,496	467,408
2070	103,491	301,708	4,176	409,375
2071	94,579	259,169	3,168	356,916
2072	86,244	221,064	2,400	309,708
2073	78,453	187,192	1,812	267,457
2074	$ 71,149	$ 157,328	$ 1,365	$ 229,842

7.10. Schedule of Projection of Employer Contributions and Withdrawal Liability Payments (Line 8b(3))

Plan Year Ending Dec. 31	Employer Contributions	Withdrawal Liability Payments	Total
2025	$ 1,669,192	$ 768,600	$ 2,437,792
2026	1,619,116	712,994	2,332,110
2027	1,570,543	749,856	2,320,399
2028	1,523,426	786,718	2,310,144
2029	1,477,724	823,579	2,301,303
2030	1,462,946	744,915	2,207,861
2031	1,448,317	484,097	1,932,414
2032	1,433,834	458,623	1,892,457
2033	1,419,495	429,172	1,848,667
2034	$ 1,405,300	$ 427,546	$ 1,832,847

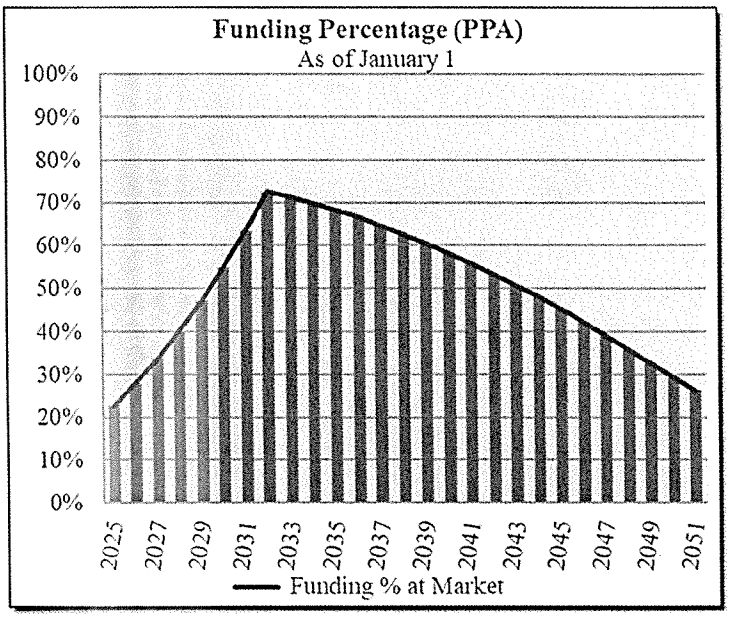
7.3. Cash Flow Projections Non-SFA Assets (line 4f)

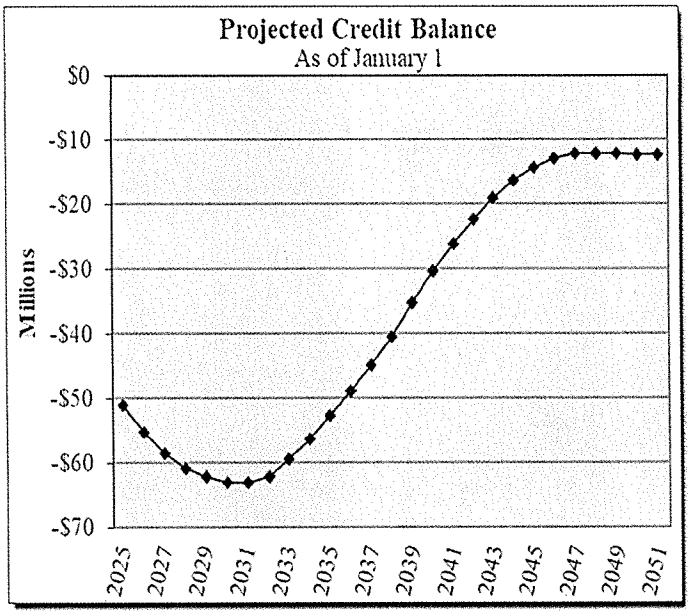
		Projected Cash Flows				
Plan Year Ending Dec. 31	Market Value of Assets Beginning of Year	Contributions & EWL Pmts	Investment Income	Benefits Paid	Expenses	Market Value of Assets End of Year
2025	$ 17,054,763	$ 2,437,792	$ 1,187,788	$ -	$ -	$ 20,680,343
2026	20,680,343	2,332,110	1,420,016	-	-	24,432,470
2027	24,432,470	2,320,399	1,663,523	-	-	28,416,391
2028	28,416,391	2,310,144	1,922,145	-	-	32,648,680
2029	32,648,680	2,301,303	2,196,957	-	-	37,146,941
2030	37,146,941	2,207,861	2,486,307	-	-	41,841,109
2031	41,841,109	1,932,414	2,782,476	-	-	46,555,998
2032	46,555,998	1,892,457	2,873,732	(5,697,672)	(884,274)	44,740,241
2033	44,740,241	1,848,667	2,751,041	(5,810,208)	(871,531)	42,658,210
2034	42,658,210	1,832,847	2,619,369	(5,698,509)	(854,776)	40,557,141
2035	40,557,141	1,831,081	2,485,718	(5,618,893)	(842,834)	38,412,212
2036	38,412,212	1,818,384	2,349,776	(5,514,802)	(827,220)	36,238,350
2037	36,238,350	1,816,897	2,212,593	(5,403,315)	(810,497)	34,054,028
2038	34,054,028	1,815,549	2,076,525	(5,243,943)	(786,591)	31,915,568
2039	31,915,568	1,814,337	1,943,953	(5,070,891)	(760,634)	29,842,333
2040	29,842,333	1,796,052	1,814,077	(4,924,304)	(738,646)	27,789,512
2041	27,789,512	1,777,901	1,688,599	(4,695,680)	(704,352)	25,855,980
2042	25,855,980	1,767,874	1,569,772	(4,503,626)	(675,544)	24,014,456
2043	24,014,456	1,676,958	1,454,410	(4,308,505)	(646,276)	22,191,044
2044	$ 22,191,044	$ 1,639,546	$ 1,340,798	$ (4,144,610)	$ (621,692)	$ 20,405,086

7.2. Documentation Regarding Progress under Funding Improvement or Rehabilitation Plan (Line 4c)

The Trustees have adopted a Rehabilitation Plan to meet the funding progress benchmark required by §432 of the code.

The following charts project the funded percentage and credit balance into the future assuming there are no gains or losses on demographic assumptions and the market value of assets returns the assumed rate of return of 6.50%.





The Rehabilitation Plan is considered a "reasonable measures" plan as allowed by §432(e)(3)(A)(ii), and the charts above show the Plan is making scheduled progress to forestall insolvency.

As per IRC §432(b)(3)(A)(ii), we have certified the Plan is meeting its scheduled progress.

Zone Certification
as of January 1, 2025
for
Local 210's Pension Plan
EIN: 13-2562528 / PN: 001

Initial Critical Zone Certification:	January 1, 2008
Adoption Period:	1/1/2008 – 12/31/2009
Rehabilitation Period:	1/1/2010 – 12/31/2022
Initial Critical and Declining Zone Certification:	January 1, 2017

Based on the following actuarial measures, the Plan is classified as "Critical Status" (Red Zone) as per the Multiemployer Pension Reform Act of 2014 (MEPRA).

- The Plan received Special Financial Assistance and as per the American Rescue Plan Act the Plan will be certified in Critical Status until the last day of the last plan year ending in 2051.

After considering and rejecting as unfeasible various scenarios intended to meet the benchmarks of the Pension Protection Act, the Trustees selected a Rehabilitation Plan intended to comply with the provisions of IRC §432(e)(3)(A)(ii). The Plan has taken reasonable measures to improve its funding status.

This certification was prepared on behalf of Local 210's Pension Plan based on employee data, asset statements and plan documents provided by the Plan Sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, the information presented in this certification is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan.

The assumptions used are those used in the January 1, 2024 actuarial valuation.

Certified by:



Vincent Regalbuto, ASA, EA, MAAA
Enrolled Actuary No.: 23-08116
1236 Brace Rd., Unit E
Cherry Hill, NJ 08034
Phone (856) 795-7777

March 31, 2025

On Behalf of Plan Sponsor:

Board of Trustees
Local 210's Pension Plan
655 Third Avenue, 12th Floor
New York, NY 10017
Phone (212) 308- 4200

cc: Secretary of the Treasury- EPCU@irs.gov

Zone Certification
as of January 1, 2025
for
Local 210's Pension Plan
EIN: 13-2562528

The Pension Protection Act of 2006 ("PPA") added special rules that define funding zones. A plan is first tested for the worst funding zone, and then successively better zones.

	Test Met?	
I. Critical & Declining Status: (if Plan meets test 1 & 2, or 1 & 3)		FALSE
1. The Plan meets the Critical Status criteria below.	TRUE	
2. The Plan is projected to go insolvent in the current or next 14 years.	FALSE	
3. The Plan is projected to go insolvent in the current or next 19 years, and have a funding percentage below 80% or have a ratio of active to inactive in excess of 2 to 1.	FALSE	
II. Critical Status—The Plan will be certified as Critical if it meets any one of the five following tests:		TRUE
1. The Plan has a funded ratio of less than 65%, and the value of Plan assets plus projected contributions is less than the value of projected Plan benefits and expenses to be paid for the current and six succeeding plan years.	FALSE	
2. The Plan has a funded ratio of less than 65%, and is projected to have an accumulated funding deficiency for the current year or in any of the four succeeding plan years.	TRUE	
3. The Plan is projected to have an accumulated funding deficiency for the current plan year or in any of the three succeeding plan years.	TRUE	
4. Normal cost plus interest on the unfunded liabilities exceeds contributions, the present value of the vested benefits of inactive employees exceeds the present value of vested benefits of active employees, and the Plan is projected to have an accumulated funded deficiency for the current plan year or in any of the four succeeding plan years.	TRUE	
5. The Value of Plan assets plus projected contributions is less than the value of projected benefits and expenses to be paid for the current and four succeeding plan years.	FALSE	
III. Seriously Endangered Status— Meets both Endangered criterion		TRUE
IV. Endangered Status— Meets either test		TRUE
1. The ratio of assets to liabilities is less than 80% on the first day of the plan year.	TRUE	
2. The Plan is projected to have an accumulated funding deficiency for the current plan year or in any of the six succeeding plan years.	TRUE	
As per the criteria above the Plan is certfied as:.....		Critical

LOCAL 210'S PENSION FUND
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values

Form 5500, Schedule H, Item 4j

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Identity of Party Involved Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on the Transaction Date	Net Gain or (Loss)
	Series of Transactions Same Security Exceeding 5% of Plan Assets					
*	Wilmington Trust U.S. Treasury Money Market Fund Select	56,099,378	N/A	56,099,378	56,099,378	N/A
*	Wilmington Trust U.S. Treasury Money Market Fund Select	N/A	55,260,485	55,260,485	55,260,485	N/A
	Single Transaction Exceeding 5% of Plan Assets					
*	Wilmington Trust U.S. Treasury Money Market Fund Select	N/A	N/A	N/A	N/A	N/A
*	Wilmington Trust U.S. Treasury Money Market Fund Select	N/A	3,740,000	3,740,000	3,740,000	N/A

* Party-in-interest as defined by ERISA

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Local 210's Pension Plan

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BD of Trustees Local 210's Pension Plan C/O Savasta and Company

D Employer Identification Number (EIN)
13-2562528

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2025

b Assets		
(1) Current value of assets	1b(1)	17,054,763
(2) Actuarial value of assets for funding standard account	1b(2)	17,054,763
c (1) Accrued liability for plan using immediate gain methods	1c(1)	75,382,679
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	75,382,679
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	105,441,231
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	476,834
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	0
(3) Expected plan disbursements for the plan year	1d(3)	6,420,502

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE



Signature of actuary

10/9/2026
Date

Vincent Regalbuto
Type or print name of actuary

26-08116
Most recent enrollment number

O'Sullivan Associates, Inc.
Firm name

(856) 795-7777
Telephone number (including area code)

1236 Brace Road, Unit E
Cherry Hill NJ 08034
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	17,054,763
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1,745	52,937,589
(2) For terminated vested participants		1,430	42,495,287
(3) For active participants:			
(a) Non-vested benefits			2,443
(b) Vested benefits			10,005,912
(c) Total active		463	10,008,355
(4) Total		3,638	105,441,231
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	16.17 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
07/01/2025	1,398,663				
07/01/2025	855,542				
			Totals ▶ 3(b)	2,254,205	3(c) 0

(d) Total withdrawal liability amounts included in line 3(b) total — **3(d)** 855,542

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	22.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	C

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? [ ] Yes [X] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here [ ] • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	9999

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [ ] Entry age normal **c** [X] Accrued benefit (unit credit) **d** [ ] Aggregate

e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [ ] Shortfall

i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? [ ] Yes [X] No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? [ ] Yes [ ] No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.44 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	9P	9P
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	6.50 %	6.50%
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☒ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	9.7%	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	9.7%	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	753,239	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-6,994,199	-698,453

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☒ Yes ☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☒ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	10,005,145

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	9a	51,004,668
b Employer's normal cost for plan year as of valuation date	9b	1,021,773

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	29,314,609		5,078,025
(2) Funding waivers	9c(2)	0		0
(3) Certain bases for which the amortization period has been extended	9c(3)	0		0
d Interest as applicable on lines 9a, 9b, and 9c			9d	3,711,790
e Total charges. Add lines 9a through 9d			9e	60,816,256
Credits to funding standard account:				
f Prior year credit balance, if any			9f	0
g Employer contributions. Total from column (b) of line 3			9g	2,254,205
		Outstanding balance		
h Amortization credits as of valuation date	9h	21,991,361		2,787,634
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			9i	247,589
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	9j(1)	63,207,418		
(2) "RPA '94" override (90% current liability FFL)	9j(2)	81,244,358		
(3) FFL credit			9j(3)	0
k (1) Waived funding deficiency			9k(1)	0
(2) Other credits			9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			9l	5,289,428
m Credit balance: If line 9l is greater than line 9e, enter the difference			9m	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			9n	55,526,828
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the current plan year			9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			9o(2)(b)	0
(3) Total as of valuation date			9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			10	55,526,828
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No