Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1984

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
THE PNC FINANCIAL SERVICES GROUP, INC.

249 FIFTH AVENUE
21ST FLOOR, P-1-POPP-21-B
PITTSBURGH, PA 15222-2709

2b Employer Identification Number (EIN)
25-1435979

2c Plan Sponsor's telephone number
412-807-6258

2d Business code (see instructions)
522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	CARRIE CARSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

THE PNC FINANCIAL SERVICES GROUP, INC. ADMINISTRATIVE COMMITTEE

249 FIFTH AVENUE, 21ST FLOOR P1-POP
PITTSBURGH, PA 15222-2709

3b Administrator's EIN
25-1435979

3c Administrator's telephone number
412-807-6258

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	116061
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	52270
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	50630
b	Retired or separated participants receiving benefits	**6b**	23761
c	Other retired or separated participants entitled to future benefits	**6c**	39606
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	113997
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2041
f	Total. Add lines **6d** and **6e**.	**6f**	116038
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	2409
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 2
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE PNC FINANCIAL SERVICES GROUP, INC.

D Employer Identification Number (EIN)
25-1435979

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-5581829	65978	000337	116038	03/01/2025	02/28/2026

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	16809848

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	47627
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)	2016		
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)	943060		
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	945076
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	992703
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	907554		
	(2) Administration charge made by carrier	7e(2)	31525		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶ RISK CHARGE AND TAX CHARGE	7e(4)	3981		
	(5) Total deductions			7e(5)	943060
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	49643

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE PNC FINANCIAL SERVICES GROUP, INC.

D Employer Identification Number (EIN)
25-1435979

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
MONY LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-1632487	66370	MNN880180	116038	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	262252

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	253384
c	Additions: (1) Contributions deposited during the year	7c(1)	0		
	(2) Dividends and credits	7c(2)	0		
	(3) Interest credited during the year	7c(3)	8869		
	(4) Transferred from separate account	7c(4)	0		
	(5) Other (specify below) ▶	7c(5)	0		
	(6)Total additions			7c(6)	8869
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	262253
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	262253

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE PNC FINANCIAL SERVICES GROUP, INC.

D Employer Identification Number (EIN)
25-1435979

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	5526071000
b Actuarial value	**2b**	5435665479

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	24085	1364403970	1364403970
b For terminated vested participants	38808	1388296400	1388296400
c For active participants	53174	1805984288	1846153449
d Total	116067	4558684658	4598853819

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.36 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	141533693
b Expected plan-related expenses	**6b**	19000000
c Target normal cost	**6c**	160533693

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

08/12/2026
Date

THOMAS A DEFILIPPO
Type or print name of actuary

26-06419
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

412-402-4500
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1468179417
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	163954093
9	Amount remaining (line 7 minus line 8)	0	1304225324
10	Interest on line 9 using prior year's actual return of 5.52 %	0	71993238
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.11 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1376218562

Part III Funding Percentages

14	Funding target attainment percentage	14	88.27 %
15	Adjusted funding target attainment percentage	15	118.19 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.50 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	160533693
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	539406902	51264576
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	211798269

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	211798269	211798269

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE PNC FINANCIAL SERVICES GROUP, INC.

D Employer Identification Number (EIN)
25-1435979

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	4577924	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARATHON ASSET MANAGEMENT

98-1669899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 50 51	NONE	2111733	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT, INC

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1945491	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INVESTMENT MGT., INC.

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1520443	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 62 99	NONE	1366005	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1201420	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CENTERSQUARE INVESTMENT MANAGEMENT

82-2740355

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68 99	NONE	1138187	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

SHENKMAN CAPITAL MANAGEMENT, INC.

13-3280361

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	924239	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AEW CAPITAL MANAGEMENT

04-3329433

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	855591	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAMBRIDGE ASSOCIATES LLC

04-3515240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	506250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ABERDEEN ASSET MGT., INC.

51-0368279

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 71 99	NONE	432211	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC FINANCIAL SERVICES

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN SPONSOR	182309	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MACQUARIE GROUP

50 MARTIN PLACE
SYDNEY, NSW AU AU

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	110679	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN LEWIS AND BOCKIUS

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	94276	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	93000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAKER TILLY ADVISORY GROUP PARENT

99-1405547

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	64976	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	56389	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

METROPOLITAN LIFE INSURANCE

13-5581829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	43047	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAKER TILLY US, LLP

30-1413443

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	40950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
THE PNC FINANCIAL SERVICES GROUP, INC.

D Employer Identification Number (EIN)
25-1435979

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ABERDEEN EAFE PLUS FUND

b Name of sponsor of entity listed in (a): ABERDEEN ASSET MANAGEMENT, INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-0711678-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: ABERDEEN EMERGING MARKETS EQUITY FU

b Name of sponsor of entity listed in (a): ABERDEEN ASSET MANAGEMENT, INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-7180580-001	E	0

a Name of MTIA, CCT, PSA, or 103-12 IE: AEW CORE PROPERTY TRUST

b Name of sponsor of entity listed in (a): AEW CORE PROP TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-0557406-001	C	95487867

a Name of MTIA, CCT, PSA, or 103-12 IE: BGI RUSSELL 1000 VALUE

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3405569-001	C	351779035

a Name of MTIA, CCT, PSA, or 103-12 IE: ACWI EX-US SUPERFUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3321088-001	C	481312430

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL MIDCAP INDEX FUND C

b Name of sponsor of entity listed in (a): BLACKROCK INSTL TRUST COMPANY N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
83-1809892-001	C	200753648

a Name of MTIA, CCT, PSA, or 103-12 IE: URDANG GLOBAL REAL ESTATE FD

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-6154008-073	C	142326940

a Name of MTIA, CCT, PSA, or 103-12 IE:	20+ TREASURY BOND INDEX FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTL TRUST COMPANY N.A.		
c EIN-PN 94-6596957-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	81323221
a Name of MTIA, CCT, PSA, or 103-12 IE:	US INTER TREASURY INDEX FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTL TRUST COMPANY N.A.		
c EIN-PN 83-1849379-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	48231199
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK IND MTG BD		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTL TRUST COMPANY N.A.		
c EIN-PN 94-6581672-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0
a Name of MTIA, CCT, PSA, or 103-12 IE:	MARATHON-LONDON GROUP TRUST		
b Name of sponsor of entity listed in (a):	MARATHON ASSETS MANAGEMENT		
c EIN-PN 61-6506892-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	441402199
a Name of MTIA, CCT, PSA, or 103-12 IE:	PRISA PRUDENTIAL REAL ESTATE		
b Name of sponsor of entity listed in (a):	PRUDENTIAL INS CO. OF AMERICA		
c EIN-PN 22-1211670-038	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	97924245
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK EQUITY INDEX FUND A		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTL TRUST COMPANY N.A.		
c EIN-PN 94-6052285-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	400401303
a Name of MTIA, CCT, PSA, or 103-12 IE:	METRO LIFE INS CO ANNUITY CONTRACT		
b Name of sponsor of entity listed in (a):	METROPOLITAN LIFE INSURANCE COMPANY		
c EIN-PN 13-5581829-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	16610554
a Name of MTIA, CCT, PSA, or 103-12 IE:	MSCI EMERGING MARKETS FREE		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 33-1030441-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	225943901
a Name of MTIA, CCT, PSA, or 103-12 IE:	MORTGAGE-BACKED SEC INDX FUND C		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 83-2494857-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	259808537
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE PNC FINANCIAL SERVICES GROUP, INC.

D Employer Identification Number (EIN)
25-1435979

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	19471000	16372000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	255964000	316672000
(2) U.S. Government securities	1c(2)	692543000	619931000
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		235953154
(B) All other	1c(3)(B)	686708000	503218399
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	410048000	175384000
(5) Partnership/joint venture interests	1c(5)	0	891173000
(6) Real estate (other than employer real property)	1c(6)	0	95487867
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	2365757000	2633282412
(10) Value of interest in pooled separate accounts	1c(10)	0	97924245
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	147446000	168797000
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	178036
(15) Other	1c(15)	951061000	120893887

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	5528998000	5875267000
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	2927000	2507000
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	2927000	2507000
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	5526071000	5872760000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	10303061	
(B) U.S. Government securities	2b(1)(B)	19037938	
(C) Corporate debt instruments	2b(1)(C)	37613273	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		66954272
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3087241	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	9562480	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		12649721
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	7466505258	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7345444263	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		121060995
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-22648698	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-22648698

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		451645137
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1148830
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		5436509
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4928428
c Other income	2c		98298806
d Total income. Add all **income** amounts in column (b) and enter total	2d		739474000
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	357054000	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		357054000
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	182309	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	4459168	
(4) IQPA audit fees	2i(4)	40950	
(5) Investment advisory and investment management fees	2i(5)	10839244	
(6) Bank or trust company trustee/custodial fees	2i(6)	1366005	
(7) Actuarial fees	2i(7)	175146	
(8) Legal fees	2i(8)	94276	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	18573902	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		35731000
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		392785000
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		346689000
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER TILLY US, LLP **(2)** EIN: 30-1413443

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		200000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 586666.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE PNC FINANCIAL SERVICES GROUP, INC.

D Employer Identification Number (EIN)
25-1435979

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1146430

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 3758

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 39.2 % Private Equity: 11.4 % Investment-Grade Debt and Interest Rate Hedging Assets: 30.7 %
High-Yield Debt: 7.6 % Real Assets: 6.2 % Cash or Cash Equivalents: 4.9 % Other: _____ %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

The PNC Financial Services Group, Inc. Pension Plan

Financial Statements and
Supplementary Information

December 31, 2025 and 2024

The PNC Financial Services Group, Inc. Pension Plan

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December 31, 2025 and 2024

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Independent Auditors' Report

To the Participants, Investment Committee, and Administrative Committee of
The PNC Financial Services Group, Inc. Pension Plan

Opinion

We have audited the financial statements of The PNC Financial Services Group, Inc. Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) and Schedule H, Line 4(j) - Schedule of Reportable Transactions as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Baker Tilly US, LLP

Pittsburgh, Pennsylvania
October 14, 2026

The PNC Financial Services Group, Inc. Pension Plan

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024
(Amounts in Thousands)

	2025	2024
Assets		
Investments at fair value:		
Money market funds	$ 316,672	$ 255,964
U.S. government securities	619,931	692,543
Corporate debt	722,561	686,708
Common and preferred stocks	175,384	410,048
Mutual funds	168,797	147,446
Collective trust funds	2,826,695	2,365,757
Limited partnerships	891,173	910,523
Other	137,682	40,538
Total investments	5,858,895	5,509,527
Accrued income	16,372	19,471
Total assets	5,875,267	5,528,998
Liabilities		
Accrued administrative expenses	2,507	2,927
Net assets available for benefits	$ 5,872,760	$ 5,526,071

See notes to financial statements

The PNC Financial Services Group, Inc. Pension Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2025
(Amounts in Thousands)

Additions		
Investment income:		
Net appreciation in fair value of investments	$	643,945
Interest and dividends		95,529
Total investment income		739,474
Deductions		
Benefits paid to participants		357,054
Administrative expenses		35,731
Total deductions		392,785
Net increase		346,689
Net Assets Available for Benefits		
Beginning of year		5,526,071
End of year	$	5,872,760

See notes to financial statements

1. Description of the Plan

The following description of The PNC Financial Services Group, Inc. Pension Plan (the Plan or the PNC Pension Plan) is provided for general information only. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The PNC Financial Services Group, Inc. (PNC or the Company) is the sponsor of the Plan. The Plan is a noncontributory defined benefit pension plan covering substantially all full-time employees of PNC and participating subsidiaries who have completed a six-month service period, excluding employees of certain subsidiaries, as defined in the plan document. Part-time employees, as defined by the Plan, must complete one year of service to be eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is administered by the Administrative Committee appointed by the Chief Executive Officer of PNC.

On June 1, 2021, PNC acquired BBVA USA Bancshares, Inc. (BBVA). The BBVA USA Retirement Plan (the BBVA Plan) was merged into the PNC Pension Plan effective October 31, 2021 and legacy BBVA employees became eligible to participate in the PNC Pension Plan, subject to its terms. As of the plan merger date, no changes to either Plan’s design or benefits occurred. The BBVA Plan was a defined benefit plan that covered regular, full-time employees and part-time employees who met certain eligibility requirements, as defined by the BBVA Plan document. The BBVA Plan was closed to new and rehired employees effective January 1, 2003 and benefit accruals were frozen for all BBVA Plan participants effective January 1, 2018.

The BBVA Plan trust did not merge into the PNC Pension Plan trust on October 31, 2021. Instead, immediately after the plan merger, the PNC Pension Plan was funded by both the BBVA Plan trust and the PNC Pension Plan trust and the assets of each of the trusts were available to pay the benefits and expenses of the post-merger PNC Pension Plan without limitation and without regard to a participant’s predecessor plan. The BBVA Plan trust was merged with and into the PNC Pension Plan trust on December 1, 2021.

Pension Benefits

The Plan utilizes a cash balance account design. Each calendar quarter, PNC adds an earnings credit to eligible participant accounts. Earnings credits are determined as a certain percentage of a participant's eligible compensation earned during that quarter. Prior to January 1, 2010: (1) the percentage applicable to legacy PNC participants was based upon the sum, as of the previous December 31, of the participant's whole years of age and whole years of credited service, ranging from 3 percent to 8 percent and (2) the percentage applicable to legacy National City Corporation participants was determined on a scale that combined age and years of service calculated during the months of each anniversary and birthday.

Effective January 1, 2010, earnings credits for both legacy PNC participants and legacy National City Corporation participants were frozen at the level attained as of December 31, 2009, and all new participants on or after January 1, 2010, including legacy BBVA participants, are subject to a flat 3 percent earnings credit.

In addition, interest credits are added to participant accounts each quarter, calculated on the balance of the participant accounts at the end of the preceding quarter. All participants in the Plan as of December 31, 2009 earn interest credits based on 30-year U.S. Treasury securities, subject to a minimum rate, while new participants on and after January 1, 2010, including legacy BBVA participants, are not subject to the minimum rate.

Vested legacy PNC participants are entitled to commence receipt of benefits under the Plan when they terminate from employment with PNC and may generally elect to receive the value of their accumulated Plan benefits either as a lump sum distribution upon termination or as an annuity payable monthly for life. Legacy National City Corporation participants are entitled to commence receipt of benefits under the Plan as of the later of termination of employment or attainment of age 55 and may elect a partial lump-sum distribution plus an annuity, full lump sum, or a full annuity payable monthly for life. Participants entering the Plan on or after January 1, 2010, including legacy BBVA participants, are entitled to commence receipt of benefits under the Plan as of the later of termination of employment or attainment of age 55 and may elect to receive the value of their accumulated Plan benefits either as a lump sum distribution or as annuity payable monthly for life.

All participants may defer payment of their benefit until as late as the April 1st of the calendar year next following the later of their required minimum distribution age as defined by the Secure 2.0 Act or termination of employment, unless the cash balance is $7,000 ($5,000 prior to January 1, 2024) or less upon termination of employment, in which case the Plan will pay out the benefit immediately as a lump sum.

Death and Disability Benefits

The Plan provides for a death benefit in the event a participant dies before benefits begin and after completing three years of vesting service (or after reaching age 65 while employed by PNC). Effective for participants who first qualified for PNC-provided short-term disability income prior to January 1, 2011, and who became totally disabled during their employment with PNC, such participants continue to receive earnings credits as long as the participants continue to be totally disabled or until age 65, if earlier. Effective for participants who first qualify for PNC-provided short-term disability income on or after January 1, 2011, and who subsequently incur a total disability, such participants continue to receive earnings credits until the earlier of (i) the third year anniversary of the date upon which such participant's total disability commenced; (ii) the date such participant ceases to receive long-term disability payments under the PNC-sponsored long-term disability plan covering such participant; or (iii) the date upon which such participant ceases to be a PNC employee. Earnings credits are added to a disabled participant's account based on his or her eligible compensation before the disability began. Interest credits will continue to be added to a disabled participant's account until his or her account is distributed.

Administrative Expenses

Administrative expenses of the Plan, including, but not limited to, professional service, recordkeeping and trustee fees, are paid by the Plan, if not paid by the Company. Administrative expenses, consisting primarily of investment management fees, of approximately $0.4 million were paid by the Company on behalf of the Plan in 2025 and are excluded from these financial statements.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ materially from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the Plan's custodians and investment advisors. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is accrued when earned. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Derivatives

The Plan utilizes derivative instruments, including forwards, futures, options, swaptions, and swaps, primarily to increase or decrease the exposure to risk within the Plan's investment portfolio. Under the Financial Accounting Standards Board (FASB) authoritative guidance, the Plan recognizes the fair value of all its derivative instruments as either assets or liabilities within other assets in the accompanying statements of net assets available for benefits while the changes in fair value are recorded as net appreciation (depreciation) in fair value of investments in the statement of changes in net assets available for benefits.

The Plan's derivative instruments, or financial contracts whose value is based on, or derived from, a traditional security, an asset, or a market index, are used by the Plan's investment managers within the Plan's investments. The investment strategies include derivative instruments that may be either directly held, or indirectly held through investments in other commingled funds. Derivatives may involve market, liquidity, operational, or legal risks greater than those of traditional investments. Approximately $93.2 million of gains on investments in derivative instruments are included in net appreciation in fair value of investments in the accompanying statement of changes in net assets for the year ended December 31, 2025.

The Plan may invest in derivatives to provide immediate exposure to fluctuations in the equity and bond markets in various countries or in the market value of index stocks, to reduce transaction costs, to provide liquidity for cash flows, to hedge dividend accruals or interest rate risk, to replicate the duration of various market indices, to seek higher investment returns, to manage currency risk, or to gain currency exposure. As of December 31, 2025 and 2024, the derivative instruments held by the Plan included foreign currency forward contracts, futures contracts, option contracts, swaptions, and interest rate swap contracts.

The investment managers attempt to minimize risk of derivative transactions within the Plan's investments. Policies and procedures are established by the investment managers to monitor the exposure and limits on the type and value of the derivative instruments. The credit-worthiness of potential counterparties is evaluated and counterparty limits are established. The Plan's investment managers may negotiate and enter into collateral or netting agreements with counterparties on the Plan's behalf. In the event of a counterparty default, these agreements reduce the potential loss to the Plan. Collateral, in the form of cash or short-term investments, held by the Plan is included in investments, at fair value, in the accompanying statements of net assets available for benefits and is not significant at December 31, 2025 or 2024.

Investments in foreign currency forward contracts are limited so that currency exposure will not exceed the asset exposure in a particular country. All futures contracts are conducted through regulated exchanges. Generally, the investment managers attempt to limit aforementioned risk exposure to the extent of fund value.

Market risk arises from the potential for changes in value of financial instruments resulting from fluctuations in interest and foreign exchange rates and in prices of debt and equity securities. The notional (or contractual) amounts used to express the volume of these transactions do not necessarily represent the amounts potentially subject to market risk.

All derivative financial instruments are carried at fair value. The net fair value of derivative financial instruments was an asset of approximately $70.3 million and a liability of approximately $4.8 million as of December 31, 2025 and 2024, respectively, and is included within other investments in the accompanying statements of net assets available for benefits.

The fair value of the Plan's futures contracts, foreign currency forward contracts, swaptions, option contracts, and interest rate swap contracts, as reported within investments, at fair value, in the accompanying statements of net assets available for benefits as of December 31, 2025 and 2024 is as follows (amounts in thousands):

	December 31, 2025		
	Notional Amounts	Assets	Liabilities
Futures contracts	$ 234,018	$ 687	$ 295
Foreign currency forward contracts	40,041	40,041	40,536
Swaptions	325,000	5,988	-
Option contracts	500,285	3,200	404
Interest rate swap contracts	1,964,486	91,801	30,171
Total	$ 3,063,830	$ 141,717	$ 71,406

	December 31, 2024		
	Notional Amounts	Assets	Liabilities
Futures contracts	$ 62,902	$ 1,794	$ 1,131
Foreign currency forward contracts	16,169	16,169	15,989
Swaptions	325,000	15,033	-
Option contracts	2,120,234	81,587	99,273
Interest rate swap contracts	2,075,983	7,630	10,604
Total	$ 4,600,288	$ 122,213	$ 126,997

The net effect of derivative investments, as reported within net appreciation in fair value of investments, in the statement of changes in net assets available for benefits for the year ended December 31, 2025 is as follows (amounts in thousands):

Option contracts	$ 7,371
Swaptions	(9,051)
Interest rate swap contracts	97,973
Foreign currency forward contracts	(2,449)
Futures contracts	(643)
Total	$ 93,201

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Accumulated plan benefits for retired or terminated employees prior to January 1, 1999 or their beneficiaries are based on a formula, which generally includes the average of the participant's compensation as described in the Plan preceding a participant's separation from service. The accumulated plan benefits for active employees and retirees after January 1, 1999 are generally based on a cash balance account plan design, determined under the provisions of the Plan.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Subsequent Events

The Plan has evaluated subsequent events for recognition or disclosure through October 14, 2026, the date the financial statements were available to be issued.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observables and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024:

Money market funds are valued at the quoted net asset value (NAV) of shares held by the Plan at year end.

Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. The NAV of certain mutual funds are not listed on a national exchange; however, the NAV is considered readily determinable under FASB guidance.

U.S. government securities, corporate debt, common stock and preferred stock are valued at the closing price reported on the market on which the individual securities are traded or based on yields currently available on comparable securities of issuers with similar credit ratings.

Collective trust funds are valued at the NAV of units of a bank collective trust, as provided by the funds' trustees, to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities, and generally represents a readily determinable fair value based upon quoted market prices in an active market. The collective trust funds are valued at NAV; however not based on quoted market prices in an active market, and as such, the NAV, as provided by the funds' trustees, is used as a practical expedient to estimate fair value.

Limited partnerships are valued based upon the interests of such limited partnerships held by the Plan at year end multiplied by the respective NAV. The NAV is based on each partnership's current condition and future cash flow projections or based on the Plan's share of undistributed earnings, which approximates fair value.

Other investments held by the Plan include derivative financial instruments and real estate, which are recorded at estimated fair value as determined by third-party appraisals and pricing models, and group annuity contracts which are valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 (amounts in thousands):

	Fair Value Measurements Using:			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market funds	$ 316,672	$ 316,672	$ -	$ -
U.S. government securities	619,931	467,098	152,833	-
Corporate debt	722,561	-	721,425	1,136
Common and preferred stocks	175,384	175,384	-	-
Mutual funds	168,797	-	168,797	-
Other	137,682	455	137,049	178
Total assets in the fair value hierarchy	2,141,027	$ 959,609	$ 1,180,104	$ 1,314
Investments measured at net asset value (a)	3,717,868			
Total investments at fair value	$ 5,858,895			

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 (amounts in thousands):

	Fair Value Measurements Using:			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market funds	$ 255,964	$ 255,964	$ -	$ -
U.S. government securities	692,543	390,957	301,586	-
Corporate debt	686,708	-	685,401	1,307
Common and preferred stocks	410,048	409,931	117	-
Mutual funds	147,446	-	147,446	-
Other	40,538	-	40,360	178
Total assets in the fair value hierarchy	2,233,247	$ 1,056,852	$ 1,174,910	$ 1,485
Investments measured at net asset value (a)	3,276,280			
Total investments at fair value	$ 5,509,527			

(a) Certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

There were no purchases, issuances, or transfers in and/or out of the Plan's Level 3 assets for the year ended December 31, 2025.

Gains and losses (realized and unrealized) are included in net appreciation in fair value of investments and are reported on the statement of changes in net assets available for benefits for the year ended December 31, 2025.

The Plan's policy is to recognize transfers in and transfers out between levels of fair value measurements as of the end of the reporting period.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2025 and 2024 (amounts in thousands), respectively, and the significant unobservable inputs and the ranges of values for those inputs:

Instrument	Fair Value December 31, 2025	Fair Value December 31, 2024	Principal Valuation Technique	Significant Unobservable Inputs	Range of Significant Input Values (Weighted Average)
Corporate debt and common and preferred stocks	$ 1,314	$ 1,485	Discounted cash flow	Constant prepayment rate Constant default rate Loss severity Spread to benchmark	1.0% - 9.3% (1.7%) 0.1% - 100.0% (15.9%) 35.0% - 100.0% (46.2%) 113 basis points

Investments Measured Using NAV per Share Practical Expedient

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2025 and 2024 (amounts in thousands), respectively.

	December 31, 2025			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective trust funds	$ 2,826,695	N/A	Quarterly	45 - 90 days
Limited partnerships	$ 891,173	$ 301,381	N/A	Maturity duration in excess of one year

	December 31, 2024			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective trust funds	$ 2,365,757	N/A	Quarterly	45 - 90 days
Limited partnerships	$ 910,523	$ 377,374	N/A	Maturity duration in excess of one year

4. Funding Policy

The Company's funding policy is to make contributions to the Plan each year that are at least as great as the minimum required amount but no greater than the maximum tax-deductible amount. In addition, or in lieu of cash contributions, PNC may elect to use a portion of the available credit balance to satisfy minimum funding requirements. The Plan has met the minimum funding requirements of ERISA for 2025 and 2024.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

5. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Current retirees or their beneficiaries.

2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. Governmental agency) up to the applicable limitations (discussed below).

3. All other vested benefits (that is, vested benefits not insured by the PBGC).

4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits and certain disability and survivors pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

6. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of December 31, 2025 and 2024 is as follows (amounts in thousands):

	2025	2024
Vested benefits:		
Participants currently receiving payments	$ 1,408,896	$ 1,342,233
Other participants	3,083,631	2,971,702
Total vested benefits	4,492,527	4,313,935
Nonvested benefits	23,593	38,196
Total actuarial present value of accumulated plan benefits	$ 4,516,120	$ 4,352,131

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2025 are as follows (amounts in thousands):

Actuarial present value of accumulated plan benefits at beginning of year	$ 4,352,131
Increase (decrease) during the year attributable to:	
Benefits accumulated	126,441
Actuarial losses	9,245
Interest due to decrease in discount period	262,303
Benefits paid	(357,054)
Changes in actuarial assumptions	119,538
Plan amendments	3,516
Net increase	163,989
Actuarial present value of accumulated plan benefits at end of year	$ 4,516,120

Significant actuarial assumptions underlying the actuarial computations are as follows:

a. Interest rate – 5.75 percent for 2025 and 6.10 percent for 2024.

b. Life expectancy of participants – Pri-2012 table projected using mortality improvement scale MP-2021 in 2025 and 2024.

c. Average retirement age - Age 62 in 2025 and 2024 for active participants.

During 2025, due to various changes in actuarial assumptions, including changes in the discount rate for benefit obligations and changes in interest crediting rates, the actuarial present value of accumulated plan benefits increased by approximately $119.5 million.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

7. Related-Party and Party In Interest Transactions

Contributions are held and managed by the custodians of the Plan, who invest cash received, interest and dividend income and make distributions to participants. Certain of the Plan's investments are managed by an affiliate of a custodian of the Plan. These transactions qualify as party in interest transactions which are exempt from the prohibited transactions rules of ERISA.

The Plan paid certain expenses related to plan operations and investment activity to various service providers, which were not significant in 2025. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company.

8. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 8, 2021, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The PNC Financial Services Group, Inc. Pension Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-1435979 Plan Number: 002
December 31, 2025
(Amounts in Thousands)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Assets held by The Bank of New York Mellon, N.A.	Various (see attached)	$ 4,588,124	$ 5,871,218
	Less:			
	Adjustments to current value	Various	-	(16,372)
	Limited partnerships included above	Limited partnerships	(690,848)	(887,124)
	Limited partnerships:			
		Warburg Pincus Global Growth 14 LP	52,536	73,787
		Ridgemont Equity Partners Fund IV	55,638	64,833
		Warburg Pincus Finanical Sector II Fund	26,304	55,071
		Warburg Pincus Global Growth Fund	15,351	32,511
		General Atlantic Investment Fund	29,816	32,503
		Shenkman CBO Oppurtunity Fund Cayman I LP	27,562	31,776
		K5 Private Investors	18,876	30,193
		Adams Street Partnership Fund - 2012 Global	12,426	29,294
		K1 Opportunities Fund	9,001	28,855
		HIG Whitehorse Principal Lending Fund	34,629	27,384
		Mason Wells Buyout Fund IV Fund	12,639	25,508
		Berkshire Fund IX LP	12,794	24,003
		Riverside Strategic Capital Fund A	25,386	23,807
		Riverside Micro-Cap Fund VI LP	21,706	22,494
		Eage Point Credit Non-US LP	20,000	22,354
		Advent International Equity Fund X - C	15,226	20,710
		HIG Whitehorse Direct Lending 2020 Fund	25,320	20,634
		Warburg Pincus Finanical Sector Fund	10,226	20,500
		K4 Private Investors	8,183	20,077
		HIG Infrastructure Partners A LP	16,770	18,522
		Mason Wells Buyout Fund V Fund	23,828	17,179
		Oaktree Capital Management Opportunities Fund X-B	6,867	16,711
		Bow River PE Fund III LP	12,128	14,876
		Vista Equity Partners Fund V	6,898	14,627
		Advent GPE IX LP	8,210	13,426
		HIG Bayside Loan Oppurtunity Fund VII	12,909	13,176
		CICF CLO Oppurtunity Fund IV	11,830	12,384
		WynnChurch Capital Partners Fund V	9,011	12,159
		Summit Partners Growth Equity FD XI-A	8,023	11,004
		Bain Capital XII	4,681	10,988
		Adams Street Partnership Fund - 2011 US Fund	2,775	10,365
		Cerberus Levered Oppurtunity Fund IV	7,393	9,761
		Charlesbank Equity Fund IX	7,753	8,824
		Adams Street Partnership Fund - 2010 US Fund LP	2,363	7,700
		Falcon Strategic Partners IV	24,189	7,695
		Adams Street Partnership Fund - 2011 Non US - Developed Markets Fund LP	2,195	6,585
		Summit Partners Growth Equity Fund X-A	5,674	6,368
		Advent International Equity Fund VIII - B	1,072	6,025
		Bain Capital XI	7,025	5,752
		HIG Whitehorse Direct Lending Fund	11,209	5,377
		Golden Tree Loan Management III	4,014	4,756
		Cerberus Levered Oppurtunity Fund III	3,401	4,550
		Platinum Credit Oppurtunity Fund	3,988	3,943
		Oaktree Capital Management Opportunities Fund X	-	3,664
		Adams Street Co-Investment Fund	1,896	3,583
		HIG Realty Partners Onshore Fund III	8,725	3,581
		Adams Street Partnership Fund - 2010 Non US - Developed Markets Fund LP	2,050	3,499
		Adams Street Partnership Fund - 2009 US	2,556	2,881
		Adams Street Partnership Fund - 2011 Emerging Markets Fund	1,281	2,609
		HIG Middle Market Fund LBO Fund II	6,112	2,606
		Charlesbank Equity Fund VIII	3,404	2,473
		Riverside Capital Appreciation Fund VI	372	2,201
		Sankaty MMO Fund II	3,628	2,140
		Adams Street Partnership Fund - 2010 Emerging Markets Fund	1,091	1,936
		Adams Street Partnership Fund - 2011 Direct Fund	360	1,897
		Pantheon USA Fund VIII	980	1,606
		HIG Whitehorse Equity Side Car Fund	1,834	1,466
		Adams Street Partnership Fund - 2009 Non US - Developed Markets	748	1,365
		Adams Street Partnership Fund - 2010 Direct Fund LP	186	1,035
		Adams Street Partnership Fund - 2009 Non US - Emerging Markets	559	803
		Pantheon USA Fund VII	2,131	704
		Pantheon Europe Fund VI	830	371
		Adams Street Partnership Fund - 2009 Direct Fund	22	355
		Adams Street Partnership Fund - 2008 Direct Fund	-	341
		Pantheon Europe Fund V B	1,596	255
		Adams Street Partnership Fund - 2007 Direct Fund	-	189
		Pantheon USA Fund VI	2,825	103
		Adams Street Partnership Fund - 2008 Non US	398	100
		Adams Street Partnership Fund - 2008 US	1,081	70
		Adams Street Partnership Fund - 2007 US	1,141	57
		Adams Street Partnership Fund - 2004 US	843	45
		Adams Street Partnership Fund - 2006 US	1,806	45
		Adams Street Partnership Fund - 2007 Non US	619	38
		Adams Street Partnership Fund - 2003 US	1,041	35
		Adams Street Partnership Fund - 2006 Non US	1,012	30

The PNC Financial Services Group, Inc. Pension Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-1435979 Plan Number: 002
December 31, 2025
(Amounts in Thousands)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Adams Street Partnership Fund - 2005 US	$ 885	$ 25
		Adams Street Partnership Fund - 2005 - Non US	415	9
		Pantheon USA Fund V	596	9
			$ 4,588,124	$ 5,858,895

* A party in interest as defined by ERISA

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
CASH & CASH EQUIVALENTS						
AUSTRALIAN DOLLAR						
	NON-BASE CURRENCY		103,649.41	103,649.41		0.00
	PNCF30070002: PIMCO LGC		69,160.07	69,118.61	0.00	-41.46
	NON-BASE CURRENCY - BROKER		61,573.26	61,573.26		0.00
	PNCF30070002: PIMCO LGC		40,830.94	41,060.13	0.00	229.19
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-631,315.00	-631,315.00		0.00
	PNCF30070002: PIMCO LGC		-413,022.58	-421,021.40	-0.01	-7,998.82
TOTAL	**AUSTRALIAN DOLLAR CASH & CASH EQUIVALENTS**		**-466,092.33**	**-466,092.33**		**0.00**
			-303,031.57	**-310,842.66**	**-0.01**	**-7,811.09**
BRAZIL REAL						
	FFX CONTRACTS RECEIVABLE		85,260.20	85,260.20		0.00
	PNCF30070002: PIMCO LGC		15,497.91	15,356.62	0.00	-141.29
CANADIAN DOLLAR						
	VAR MARGIN ON SWAPS		0.02	0.02		0.00
	PNCF30060002: BLACKROCK CORE BOND		-2.32	-2.32	-0.00	0.00
	NON-BASE CURRENCY		4,434.63	4,434.63		0.00
	PNCF30070002: PIMCO LGC		3,099.51	3,235.19	0.00	135.68
	NON-BASE CURRENCY		2,088.40	2,088.40		0.00
	PNCF30050002: BLACKROCK HIGH YIELD		1,492.31	1,523.55	0.00	31.24
TOTAL	**CANADIAN DOLLAR CASH & CASH EQUIVALENTS**		**6,523.05**	**6,523.05**		**0.00**
			4,589.50	**4,756.42**	**0.00**	**166.92**
CHINESE YUAN RENMINBI						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	NON-BASE CURRENCY		985.11	985.11		0.00
	PNCF30070002: PIMCO LGC		139.91	140.97	0.00	1.06
	FFX CONTRACTS RECEIVABLE		5,461,834.44	5,461,834.44		0.00
	PNCF30070002: PIMCO LGC		775,398.24	779,044.79	0.01	3,646.55
	TOTAL CHINESE YUAN RENMINBI CASH & CASH EQUIVALENTS		**5,462,819.55**	**5,462,819.55**		**0.00**
			775,538.15	**779,185.76**	**0.01**	**3,647.61**
DANISH KRONE						
	NON-BASE CURRENCY		1,873,985.88	1,873,985.88		0.00
	PNCF20020002: BALLIE GIFFORD		293,103.67	294,670.40	0.01	1,566.73
EURO CURRENCY UNIT						
	INTEREST RECEIVABLE		199,249.46	199,249.46		0.00
	PNCF30070002: PIMCO LGC		204,052.73	234,008.51	0.00	29,955.78
	INTEREST RECEIVABLE		40,172.81	40,172.81		0.00
	PNCF30030002: PRU CORE FIXED INC		46,757.93	47,180.95	0.00	423.02
	VAR MARGIN ON SWAPS		-12,122.63	-12,122.63		0.00
	PNCF30030002: PRU CORE FIXED INC		-14,004.66	-14,004.66	-0.00	0.00
	VAR MARGIN ON SWAPS		-75,604.36	-75,604.36		0.00
	PNCF30070002: PIMCO LGC		-80,749.45	-80,749.45	-0.00	0.00
	VAR MARGIN ON SWAPS		-1,693.79	-1,693.79		0.00
	PNCF30060002: BLACKROCK CORE BOND		-7,412.14	-7,412.14	-0.00	0.00
	NON-BASE CURRENCY - BROKER		6,577.23	6,577.23		0.00
	PNCF30070002: PIMCO LGC		7,724.63	7,724.63	0.00	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	NON-BASE CURRENCY		139,978.47	139,978.47		0.00
	PNCF30070002: PIMCO LGC		164,228.68	164,397.71	0.00	169.03
	NON-BASE CURRENCY		24,353.92	24,353.92		0.00
	PNCF30030002: PRU CORE FIXED INC		28,318.69	28,602.46	0.00	283.77
	NON-BASE CURRENCY		7,536.67	7,536.67		0.00
	PNCF20020002: BALLIE GIFFORD		8,108.20	8,851.44	0.00	743.24
	NON-BASE CURRENCY		23,152.95	23,152.95		0.00
	PNCF30060002: BLACKROCK CORE BOND		26,065.58	27,191.98	0.00	1,126.40
	NON-BASE CURRENCY - BROKER		-2.98	-2.98		0.00
	PNCF30060002: BLACKROCK CORE BOND		-3.45	-3.50	-0.00	-0.05
	NON-BASE CURRENCY - BROKER		167,211.52	167,211.52		0.00
	PNCF30030002: PRU CORE FIXED INC		176,597.09	196,381.57	0.00	19,784.48
	FFX CONTRACTS RECEIVABLE		235,000.00	235,000.00		0.00
	PNCF30070002: PIMCO LGC		274,051.60	276,113.11	0.00	2,061.51
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-3,711,825.37	-3,711,825.37		0.00
	PNCF30070002: PIMCO LGC		-4,312,907.21	-4,361,207.06	-0.07	-48,299.85
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-6,210,930.70	-6,210,930.70		0.00
	PNCF30030002: PRU CORE FIXED INC		-7,176,762.15	-7,295,804.61	-0.12	-119,042.46
	INTEREST PAYABLE-SHORT SELL		-12,705.00	-12,705.00		0.00
	PNCF30070002: PIMCO LGC		-14,802.79	-14,921.39	-0.00	-118.60

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
TOTAL	**EURO CURRENCY UNIT CASH & CASH EQUIVALENTS**		**-9,181,651.80**	**-9,181,651.80**		**0.00**
			-10,670,736.72	**-10,783,650.45**	**-0.18**	**-112,913.73**
INDIAN RUPEE						
	FFX CONTRACTS RECEIVABLE		77,652.26	77,652.26		0.00
	PNCF30070002: PIMCO LGC		871.00	862.06	0.00	-8.94
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-977,889.11	-977,889.11		0.00
	PNCF30070002: PIMCO LGC		-10,971.00	-10,856.06	-0.00	114.94
	TOTAL INDIAN RUPEE CASH & CASH EQUIVALENTS		**-900,236.85**	**-900,236.85**		**0.00**
			-10,100.00	**-9,994.00**	**-0.00**	**106.00**
INDONESIAN RUPIAH						
	FFX CONTRACTS RECEIVABLE		4,186,223,195.00	4,186,223,195.00		0.00
	PNCF30070002: PIMCO LGC		250,314.72	250,700.35	0.00	385.63
ISRAELI SHEKEL						
	NON-BASE CURRENCY		350.62	350.62		0.00
	PNCF30070002: PIMCO LGC		104.45	110.01	0.00	5.56
JAPANESE YEN						
	VAR MARGIN ON SWAPS		-5,976,128.00	-5,976,128.00		0.00
	PNCF30070002: PIMCO LGC		-38,212.98	-38,212.98	-0.00	0.00
	VAR MARGIN ON SWAPS		2,457.82	2,457.82		0.00
	PNCF30060002: BLACKROCK CORE BOND		394.19	394.19	0.00	0.00
	NON-BASE CURRENCY		40,249,619.00	40,249,619.00		0.00
	PNCF30070002: PIMCO LGC		258,078.52	256,784.08	0.00	-1,294.44

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	NON-BASE CURRENCY		34,032,650.00	34,032,650.00		0.00
	PNCF20020002: BALLIE GIFFORD		257,326.01	217,121.13	0.00	-40,204.88
	NON-BASE CURRENCY		1,945,349.00	1,945,349.00		0.00
	PNCF30060002: BLACKROCK CORE BOND		13,139.46	12,410.92	0.00	-728.54
	FFX CONTRACTS RECEIVABLE		640,207,400.00	640,207,400.00		0.00
	PNCF30070002: PIMCO LGC		4,114,644.00	4,087,756.89	0.07	-26,887.11
	TOTAL JAPANESE YEN CASH & CASH EQUIVALENTS		**710,461,347.82**	**710,461,347.82**		**0.00**
			4,605,369.20	**4,536,254.23**	**0.08**	**-69,114.97**
MEXICAN PESO						
	INTEREST RECEIVABLE		113,756.22	113,756.22		0.00
	PNCF30070002: PIMCO LGC		6,334.61	6,327.00	0.00	-7.61
	VAR MARGIN ON SWAPS		218,124.07	218,124.07		0.00
	PNCF30070002: PIMCO LGC		5,954.82	5,954.82	0.00	0.00
	VAR MARGIN ON SWAPS		-553,764.62	-553,764.62		0.00
	PNCF30030002: PRU CORE FIXED INC		-3,707.45	-3,707.45	-0.00	0.00
	NON-BASE CURRENCY		1,286,660.82	1,286,660.82		0.00
	PNCF30070002: PIMCO LGC		71,438.80	71,562.66	0.00	123.86
	FFX CONTRACTS RECEIVABLE		5,426.57	5,426.57		0.00
	PNCF30070002: PIMCO LGC		290.32	300.32	0.00	10.00
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-1,572,360.59	-1,572,360.59		0.00
	PNCF30070002: PIMCO LGC		-84,767.03	-87,250.28	-0.00	-2,483.25

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	INTEREST PAYABLE-SHORT SELL		-102,167.16	-102,167.16		0.00
	PNCF30070002: PIMCO LGC		-5,689.16	-5,682.43	-0.00	6.73
	TOTAL MEXICAN PESO CASH & CASH EQUIVALENTS		**-604,324.69**	**-604,324.69**		**0.00**
			-10,145.09	**-12,495.36**	**-0.00**	**-2,350.27**
NEW TAIWAN DOLLAR						
	FFX CONTRACTS RECEIVABLE		7,518,689.00	7,518,689.00		0.00
	PNCF30070002: PIMCO LGC		240,440.33	239,087.02	0.00	-1,353.31
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-232,219.00	-232,219.00		0.00
	PNCF30070002: PIMCO LGC		-7,653.00	-7,384.81	-0.00	268.19
	TOTAL NEW TAIWAN DOLLAR CASH & CASH EQUIVALENTS		**7,286,470.00**	**7,286,470.00**		**0.00**
			232,787.33	**231,702.21**	**0.00**	**-1,085.12**
NEW ZEALAND DOLLAR						
	NON-BASE CURRENCY		34.14	34.14		0.00
	PNCF30070002: PIMCO LGC		19.30	19.63	0.00	0.33
PERUVIAN SOL						
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-18,540,423.05	-18,540,423.05		0.00
	PNCF30070002: PIMCO LGC		-5,470,995.37	-5,496,455.60	-0.09	-25,460.23
POLISH ZLOTY						
	FFX CONTRACTS RECEIVABLE		8,565,896.88	8,565,896.88		0.00
	PNCF30070002: PIMCO LGC		2,340,706.64	2,382,323.28	0.04	41,616.64
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-8,564,082.18	-8,564,082.18		0.00
	PNCF30070002: PIMCO LGC		-2,330,376.64	-2,381,946.49	-0.04	-51,569.85

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	TOTAL POLISH ZLOTY CASH & CASH EQUIVALENTS		**1,814.70**	**1,814.70**		**0.00**
			10,330.00	**376.79**	**0.00**	**-9,953.21**
POUND STERLING						
	DIVIDENDS RECEIVABLE		350.35	350.35		0.00
	PNCF11111102: MISCELLANEOUS ACCT		468.54	471.23	0.00	2.69
	INTEREST RECEIVABLE		153,554.79	153,554.79		0.00
	PNCF30070002: PIMCO LGC		204,573.48	206,538.87	0.00	1,965.39
	VAR MARGIN ON SWAPS		-15,697.49	-15,697.49		0.00
	PNCF30070002: PIMCO LGC		-23,422.84	-23,422.84	-0.00	0.00
	VAR MARGIN ON SWAPS		100,321.79	100,321.79		0.00
	PNCF30060002: BLACKROCK CORE BOND		131,747.56	131,747.56	0.00	0.00
	NON-BASE CURRENCY		30,646.68	30,646.68		0.00
	PNCF30060002: BLACKROCK CORE BOND		39,700.95	41,221.32	0.00	1,520.37
	NON-BASE CURRENCY		67,107.56	67,107.56		0.00
	PNCF30070002: PIMCO LGC		89,472.36	90,263.02	0.00	790.66
	NON-BASE CURRENCY		0.90	0.90		0.00
	PNCF30050002: BLACKROCK HIGH YIELD		1.13	1.21	0.00	0.08
	NON-BASE CURRENCY - BROKER		-8.09	-8.09		0.00
	PNCF30060002: BLACKROCK CORE BOND		-10.99	-10.88	-0.00	0.11
	INTEREST PAYABLE-SHORT SELL		-162,123.56	-162,123.56		0.00
	PNCF30070002: PIMCO LGC		-215,970.55	-218,064.29	-0.00	-2,093.74

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	TOTAL POUND STERLING CASH & CASH EQUIVALENTS		**174,152.93**	**174,152.93**		**0.00**
			226,559.64	**228,745.20**	**0.00**	**2,185.56**
SINGAPORE DOLLAR						
	NON-BASE CURRENCY		-0.66	-0.66		0.00
	PNCF30070002: PIMCO LGC		-0.51	-0.51	-0.00	0.00
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-6,321,475.12	-6,321,475.12		0.00
	PNCF30070002: PIMCO LGC		-4,871,956.12	-4,918,678.31	-0.08	-46,722.19
	TOTAL SINGAPORE DOLLAR CASH & CASH EQUIVALENTS		**-6,321,475.78**	**-6,321,475.78**		**0.00**
			-4,871,956.63	**-4,918,678.82**	**-0.08**	**-46,722.19**
SOUTH AFRICAN RAND						
	INTEREST RECEIVABLE		3,643,890.41	3,643,890.41		0.00
	PNCF30070002: PIMCO LGC		212,278.80	219,908.89	0.00	7,630.09
	NON-BASE CURRENCY		881.31	881.31		0.00
	PNCF30070002: PIMCO LGC		51.95	53.19	0.00	1.24
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-85,113,142.80	-85,113,142.80		0.00
	PNCF30070002: PIMCO LGC		-4,913,016.59	-5,129,147.71	-0.09	-216,131.12
	TOTAL SOUTH AFRICAN RAND CASH & CASH EQUIVALENTS		**-81,468,371.08**	**-81,468,371.08**		**0.00**
			-4,700,685.84	**-4,909,185.63**	**-0.08**	**-208,499.79**
SOUTH KOREAN WON						
	FFX CONTRACTS RECEIVABLE		1,949,897,921.00	1,949,897,921.00		0.00
	PNCF30070002: PIMCO LGC		1,347,675.27	1,352,958.98	0.02	5,283.71
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-975,861,299.00	-975,861,299.00		0.00
	PNCF30070002: PIMCO LGC		-680,090.11	-676,959.86	-0.01	3,130.25

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
TOTAL	**SOUTH KOREAN WON CASH & CASH EQUIVALENTS**		**974,036,622.00**	**974,036,622.00**		**0.00**
			667,585.16	**675,999.12**	**0.01**	**8,413.96**
SWEDISH KRONA						
	NON-BASE CURRENCY		89,297.18	89,297.18		0.00
	PNCF30070002: PIMCO LGC		8,146.96	9,686.42	0.00	1,539.46
SWISS FRANC						
	NON-BASE CURRENCY		1,580.32	1,580.32		0.00
	PNCF30070002: PIMCO LGC		1,964.22	1,994.72	0.00	30.50
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-308,136.39	-308,136.39		0.00
	PNCF30070002: PIMCO LGC		-384,342.71	-389,319.25	-0.01	-4,976.54
	TOTAL SWISS FRANC CASH & CASH EQUIVALENTS		**-306,556.07**	**-306,556.07**		**0.00**
			-382,378.49	**-387,324.53**	**-0.01**	**-4,946.04**
U.S. DOLLAR						
17,648.520	BLCKRCK LIQ FDFND-INST	1.0000	17,648.52	17,648.52		0.00
09248U700	PNCF30080002: BABSON BANK LOANS	1.0000	17,648.52	17,648.52	0.00	0.00
5,049,836.530	BLCKRCK LIQ FDFND-INST	1.0000	5,049,836.53	5,049,836.53		0.00
09248U700	PNCF75616002: SHENKMAN SHORT DUR	1.0000	5,049,836.53	5,049,836.53	0.09	0.00
19,472.760	BLCKRCK LIQ FDFND-INST	1.0000	19,472.76	19,472.76		0.00
09248U700	PNCF10050002: FISHER SM CAP VALUE	1.0000	19,472.76	19,472.76	0.00	0.00
372,703.840	BLCKRCK LIQ FDFND-INST	1.0000	372,703.84	372,703.84		0.00
09248U700	PNCF10040002: FRONTIER SM CAP GR	1.0000	372,703.84	372,703.84	0.01	0.00
212,888.650	BLCKRCK LIQ FDFND-INST	1.0000	212,888.65	212,888.65		0.00
09248U700	PNCF31336002: MACQUARIE US LC	1.0000	212,888.65	212,888.65	0.00	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
14,968.550	BLCKRCK LIQ FDFND-INST	1.0000	14,968.55	14,968.55		0.00
09248U700	PNCF31334902: VAUGHN NELSON	1.0000	14,968.55	14,968.55	0.00	0.00
129,809,531.340	BLCKRCK LIQ FDFND-INST	1.0000	129,809,531.34	129,809,531.34		0.00
09248U700	PNCF22876202: BLK LIABILITY HEDGE	1.0000	129,809,531.34	129,809,531.34	2.21	0.00
265,988.550	BLCKRCK LIQ FDFND-INST	1.0000	265,988.55	265,988.55		0.00
09248U700	PNCF10080002: MSCI USA QUAL INDEX	1.0000	265,988.55	265,988.55	0.00	0.00
4,844,831.020	BLCKRCK LIQ FDFND-INST	1.0000	4,844,831.02	4,844,831.02		0.00
09248U700	PNCF13696202: PGIM INV FI STRATEGY	1.0000	4,844,831.02	4,844,831.02	0.08	0.00
2,355,430.290	BLCKRCK LIQ FDFND-INST	1.0000	2,355,430.29	2,355,430.29		0.00
09248U700	PNCF30060002: BLACKROCK CORE BOND	1.0000	2,355,430.29	2,355,430.29	0.04	0.00
71,026.740	BLCKRCK LIQ FDFND-INST	1.0000	71,026.74	71,026.74		0.00
09248U700	PNCF22874402: BLACKROCK TBILLS	1.0000	71,026.74	71,026.74	0.00	0.00
184,489,423.370	BLCKRCK LIQ FDFND-INST	1.0000	184,489,423.37	184,489,423.37		0.00
09248U700	PNCF90010002: PNC CASH ACCOUNT	1.0000	184,489,423.37	184,489,423.37	3.14	0.00
3,781,421.610	BLCKRCK LIQ FDFND-INST	1.0000	3,781,421.61	3,781,421.61		0.00
09248U700	PNCF30030002: PRU CORE FIXED INC	1.0000	3,781,421.61	3,781,421.61	0.06	0.00
28.160	BLCKRCK LIQ FDFND-INST	1.0000	28.16	28.16		0.00
09248U700	PNCF20030002: THOMAS WHITE INTL EQ	1.0000	28.16	28.16	0.00	0.00
3,957,267.130	BLCKRCK LIQ FDFND-INST	1.0000	3,957,267.13	3,957,267.13		0.00
09248U700	PNCF30040002: SHENK HY FIXED INC	1.0000	3,957,267.13	3,957,267.13	0.07	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,977,252.320	BLCKRCK LIQ FDFND-INST	1.0000	1,977,252.32	1,977,252.32		0.00
09248U700	PNCF30050002: BLACKROCK HIGH YIELD	1.0000	1,977,252.32	1,977,252.32	0.03	0.00
1,591,987.190	BLCKRCK LIQ FDFND-INST	1.0000	1,591,987.19	1,591,987.19		0.00
09248U700	PNCF30070002: PIMCO LGC	1.0000	1,591,987.19	1,591,987.19	0.03	0.00
59,406.820	BLCKRCK LIQ FDFND-INST	1.0000	59,406.82	59,406.82		0.00
09248U700	PNCF20020002: BALLIE GIFFORD	1.0000	59,406.82	59,406.82	0.00	0.00
492,785.303	PIMCO FDS	10.0170	4,936,235.84	4,936,230.38		-5.46
72201P613	SHORT TERM FLTG NAV PORT II	10.0170	4,936,235.84	4,936,230.38	0.08	-5.46
	PNCF30070002: PIMCO LGC					
42,580,000.000	U S TREASURY BILL	98.2403	41,830,710.28	41,830,710.28		0.00
912797TF4	0.000% 07/02/2026 DD 01/02/26	98.2403	41,830,710.28	41,830,710.28	0.71	0.00
	PNCF22874402: BLACKROCK TBILLS					
10,788.590	BNY MELLON CASH RESERVE	100.0000	10,788.59	10,788.59		0.00
996087094	0.000% 12/31/2049 DD 06/26/97	100.0000	10,788.59	10,788.59	0.00	0.00
	PNCF75616002: SHENKMAN SHORT DUR					
1.000	BGI MONEY MARKET FUND	1.0000	1.00	1.00		0.00
999420730	PNCF11111102: MISCELLANEOUS ACCT	1.0000	1.00	1.00	0.00	0.00
-737,000.000	DOM MFA CASH COLL BCY	100.0000	-737,000.00	-737,000.00		0.00
999BCYD99	VAR RT 01/01/2049 DD 07/01/08	100.0000	-737,000.00	-737,000.00	-0.01	0.00
	PNCF30070002: PIMCO LGC					
-1,140,000.000	SWAP COLLATERAL WITH GOLDMAN	1.0000	-1,140,000.00	-1,140,000.00		0.00
999D57104	PNCF22876202: BLK LIABILITY HEDGE	1.0000	-1,140,000.00	-1,140,000.00	-0.02	0.00
4,000.000	SWAP COLLATERAL WITH GOLDMAN	1.0000	4,000.00	4,000.00		0.00
999D57104	PNCF30060002: BLACKROCK CORE BOND	1.0000	4,000.00	4,000.00	0.00	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
0.110	SHORT TERM INVESTMENT FUNDS	1.0000	0.00	0.11		0.11
999G10304	PNCF15010002: BLACKROCK EQ INDEX	1.0000	0.00	0.11	0.00	0.11
2,525,000.000	WELLS FARGO CASH COLLATERAL	100.0000	2,525,000.00	2,525,000.00		0.00
999J17121	VAR RT 01/01/2049 DD 07/01/08	100.0000	2,525,000.00	2,525,000.00	0.04	0.00
	PNCF30070002: PIMCO LGC					
816,000.000	WELLS FARGO SECURITIES LLC CAS	100.0000	816,000.00	816,000.00		0.00
999K34685	VAR RT 01/01/2049 DD 07/01/08	100.0000	816,000.00	816,000.00	0.01	0.00
	PNCF30070002: PIMCO LGC					
-5,530,000.000	SWAP COLLATERAL WITH MORGAN	1.0000	-5,530,000.00	-5,530,000.00		0.00
99QAAMN65	STANLEY	1.0000	-5,530,000.00	-5,530,000.00	-0.09	0.00
	PNCF22876202: BLK LIABILITY HEDGE					
30,152,000.000	CCPC COLLATERAL WITH BARCLAYS	1.0000	30,152,000.00	30,152,000.00		0.00
99VVB7UE0	PNCF22876202: BLK LIABILITY HEDGE	1.0000	30,152,000.00	30,152,000.00	0.51	0.00
292,000.000	CASH COLLATERAL ICE CCP WELLS	100.0000	292,000.00	292,000.00		0.00
99VVBAGV1	VAR RT 01/01/2049 DD 07/01/08	100.0000	292,000.00	292,000.00	0.00	0.00
	PNCF30070002: PIMCO LGC					
39,000.000	CCPC COLLATERAL WITH GOLDMAN	1.0000	39,000.00	39,000.00		0.00
99VVBMHV4	PNCF30060002: BLACKROCK CORE BOND	1.0000	39,000.00	39,000.00	0.00	0.00
	CASH		0.09	0.09		0.00
	PNCF10080002: MSCI USA QUAL INDEX		0.09	0.09	0.00	0.00
	CASH		7,460.92	7,460.92		0.00
	PNCF32944002: FPCM 1 TO 5 YEAR UST		7,460.92	7,460.92	0.00	0.00
	CASH		1,526.54	1,526.54		0.00
	PNCF13696202: PGIM INV FI STRATEGY		1,526.54	1,526.54	0.00	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	CASH		8,934.19	8,934.19		0.00
	PNCF30030002: PRU CORE FIXED INC		8,934.19	8,934.19	0.00	0.00
	CASH		130.42	130.42		0.00
	PNCF30070002: PIMCO LGC		130.42	130.42	0.00	0.00
	CASH		-35.79	-35.79		0.00
	PNCF30060002: BLACKROCK CORE BOND		-35.79	-35.79	-0.00	0.00
	CASH		-771.28	-771.28		0.00
	PNCF30040002: SHENK HY FIXED INC		-771.28	-771.28	-0.00	0.00
	CASH		2,440.47	2,440.47		0.00
	PNCF30110002: FPCM LONG TREASURY		2,440.47	2,440.47	0.00	0.00
	CASH		2,151.02	2,151.02		0.00
	PNCF75616002: SHENKMAN SHORT DUR		2,151.02	2,151.02	0.00	0.00
	CASH - BROKER		-172,882.20	-172,882.20		0.00
	PNCF30030002: PRU CORE FIXED INC		-172,882.20	-172,882.20	-0.00	0.00
	CASH - BROKER		20,149.12	20,149.12		0.00
	PNCF10080002: MSCI USA QUAL INDEX		20,149.12	20,149.12	0.00	0.00
	CASH - BROKER		2,329,679.37	2,329,679.37		0.00
	PNCF22876202: BLK LIABILITY HEDGE		2,329,679.37	2,329,679.37	0.04	0.00
	CASH - BROKER		249,466.33	249,466.33		0.00
	PNCF30060002: BLACKROCK CORE BOND		249,466.33	249,466.33	0.00	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	CASH - BROKER		-63,241.19	-63,241.19		0.00
	PNCF30070002: PIMCO LGC		-63,241.19	-63,241.19	-0.00	0.00
	CASH - BROKER		-78,325.05	-78,325.05		0.00
	PNCF13696202: PGIM INV FI STRATEGY		-78,325.05	-78,325.05	-0.00	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		67,752,314.46	67,752,314.46		0.00
	PNCF30070002: PIMCO LGC		67,752,314.46	67,752,314.46	1.15	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		11,113,133.13	11,113,133.13		0.00
	PNCF30030002: PRU CORE FIXED INC		11,113,133.13	11,113,133.13	0.19	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		387,043.74	387,043.74		0.00
	PNCF30040002: SHENK HY FIXED INC		387,043.74	387,043.74	0.01	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		9,295.62	9,295.62		0.00
	PNCF30050002: BLACKROCK HIGH YIELD		9,295.62	9,295.62	0.00	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		8,561,561.47	8,561,561.47		0.00
	PNCF30060002: BLACKROCK CORE BOND		8,561,561.47	8,561,561.47	0.15	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		1,062,680.48	1,062,680.48		0.00
	PNCF75616002: SHENKMAN SHORT DUR		1,062,680.48	1,062,680.48	0.02	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		9,026,998.65	9,026,998.65		0.00
	PNCF13696202: PGIM INV FI STRATEGY		9,026,998.65	9,026,998.65	0.15	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		41,782,220.68	41,782,220.68		0.00
	PNCF22874402: BLACKROCK TBILLS		41,782,220.68	41,782,220.68	0.71	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	DIVIDENDS RECEIVABLE		6,211.00	6,211.00		0.00
	PNCF30050002: BLACKROCK HIGH YIELD		6,211.00	6,211.00	0.00	0.00
	DIVIDENDS RECEIVABLE		14,002.95	14,002.95		0.00
	PNCF75616002: SHENKMAN SHORT DUR		14,002.95	14,002.95	0.00	0.00
	DIVIDENDS RECEIVABLE		0.05	0.05		0.00
	PNCF20030002: THOMAS WHITE INTL EQ		0.05	0.05	0.00	0.00
	DIVIDENDS RECEIVABLE		15,889.96	15,889.96		0.00
	PNCF13696202: PGIM INV FI STRATEGY		15,889.96	15,889.96	0.00	0.00
	DIVIDENDS RECEIVABLE		668.76	668.76		0.00
	PNCF31336002: MACQUARIE US LC		668.76	668.76	0.00	0.00
	DIVIDENDS RECEIVABLE		89,396.34	89,396.34		0.00
	PNCF10080002: MSCI USA QUAL INDEX		89,396.34	89,396.34	0.00	0.00
	DIVIDENDS RECEIVABLE		55.43	55.43		0.00
	PNCF30080002: BABSON BANK LOANS		55.43	55.43	0.00	0.00
	DIVIDENDS RECEIVABLE		11.55	11.55		0.00
	PNCF11111102: MISCELLANEOUS ACCT		11.55	11.55	0.00	0.00
	DIVIDENDS RECEIVABLE		64,783.13	64,783.13		0.00
	PNCF31334902: VAUGHN NELSON		64,783.13	64,783.13	0.00	0.00
	DIVIDENDS RECEIVABLE		398,134.41	398,134.41		0.00
	PNCF22876202: BLK LIABILITY HEDGE		398,134.41	398,134.41	0.01	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	DIVIDENDS RECEIVABLE		223.01	223.01		0.00
	PNCF22874402: BLACKROCK TBILLS		223.01	223.01	0.00	0.00
	DIVIDENDS RECEIVABLE RECLAIM		7,496.06	7,496.06		0.00
	PNCF31334902: VAUGHN NELSON		7,496.06	7,496.06	0.00	0.00
	INTEREST RECEIVABLE		1,474,066.35	1,474,066.35		0.00
	PNCF30040002: SHENK HY FIXED INC		1,474,066.35	1,474,066.35	0.03	0.00
	INTEREST RECEIVABLE		2,375,716.48	2,375,716.48		0.00
	PNCF30030002: PRU CORE FIXED INC		2,375,716.48	2,375,716.48	0.04	0.00
	INTEREST RECEIVABLE		544,400.69	544,400.69		0.00
	PNCF90010002: PNC CASH ACCOUNT		544,400.69	544,400.69	0.01	0.00
	INTEREST RECEIVABLE		6,701,344.53	6,701,344.53		0.00
	PNCF30070002: PIMCO LGC		6,701,344.53	6,701,344.53	0.11	0.00
	INTEREST RECEIVABLE		186.63	186.63		0.00
	PNCF20020002: BALLIE GIFFORD		186.63	186.63	0.00	0.00
	INTEREST RECEIVABLE		796.56	796.56		0.00
	PNCF10080002: MSCI USA QUAL INDEX		796.56	796.56	0.00	0.00
	INTEREST RECEIVABLE		61.16	61.16		0.00
	PNCF10050002: FISHER SM CAP VALUE		61.16	61.16	0.00	0.00
	INTEREST RECEIVABLE		1,170.76	1,170.76		0.00
	PNCF10040002: FRONTIER SM CAP GR		1,170.76	1,170.76	0.00	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	INTEREST RECEIVABLE		171,247.62	171,247.62		0.00
	PNCF22876202: BLK LIABILITY HEDGE		171,247.62	171,247.62	0.00	0.00
	INTEREST RECEIVABLE		-34,727.49	-34,727.49		0.00
	PNCF22874402: BLACKROCK TBILLS		-34,727.49	-34,727.49	-0.00	0.00
	INTEREST RECEIVABLE		3,799,615.17	3,799,615.17		0.00
	PNCF13696202: PGIM INV FI STRATEGY		3,799,615.17	3,799,615.17	0.06	0.00
	INTEREST RECEIVABLE		1,808,454.36	1,808,454.36		0.00
	PNCF75616002: SHENKMAN SHORT DUR		1,808,454.36	1,808,454.36	0.03	0.00
	INTEREST RECEIVABLE		1,169,749.60	1,169,749.60		0.00
	PNCF30060002: BLACKROCK CORE BOND		1,169,749.60	1,169,749.60	0.02	0.00
	VAR MARGIN ON SWAPS		-55,605,015.10	-55,605,015.10		0.00
	PNCF22876202: BLK LIABILITY HEDGE		-55,605,015.10	-55,605,015.10	-0.95	0.00
	VAR MARGIN ON SWAPS		-149,016.70	-149,016.70		0.00
	PNCF13696202: PGIM INV FI STRATEGY		-149,016.70	-149,016.70	-0.00	0.00
	VAR MARGIN ON SWAPS		-38,201.77	-38,201.77		0.00
	PNCF30060002: BLACKROCK CORE BOND		-38,201.77	-38,201.77	-0.00	0.00
	VAR MARGIN ON SWAPS		65,557.65	65,557.65		0.00
	PNCF30030002: PRU CORE FIXED INC		65,557.65	65,557.65	0.00	0.00
	VAR MARGIN ON SWAPS		-1,195,080.72	-1,195,080.72		0.00
	PNCF30070002: PIMCO LGC		-1,195,080.72	-1,195,080.72	-0.02	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	FFX CONTRACTS RECEIVABLE		23,480,098.36	23,480,098.36		0.00
	PNCF30070002: PIMCO LGC		23,480,098.36	23,480,098.36	0.40	0.00
	FFX CONTRACTS RECEIVABLE		7,176,762.15	7,176,762.15		0.00
	PNCF30030002: PRU CORE FIXED INC		7,176,762.15	7,176,762.15	0.12	0.00
	PAYABLE FOR INVESTMENTS PURCHASED		-815,666.60	-815,666.60		0.00
	PNCF75616002: SHENKMAN SHORT DUR		-815,666.60	-815,666.60	-0.01	0.00
	PAYABLE FOR INVESTMENTS PURCHASED		-8,945,913.19	-8,945,913.19		0.00
	PNCF13696202: PGIM INV FI STRATEGY		-8,945,913.19	-8,945,913.19	-0.15	0.00
	PAYABLE FOR INVESTMENTS PURCHASED		-312,392,993.04	-312,392,993.04		0.00
	PNCF30070002: PIMCO LGC		-312,392,993.04	-312,392,993.04	-5.32	0.00
	PAYABLE FOR INVESTMENTS PURCHASED		-41,830,710.28	-41,830,710.28		0.00
	PNCF22874402: BLACKROCK TBILLS		-41,830,710.28	-41,830,710.28	-0.71	0.00
	PAYABLE FOR INVESTMENTS PURCHASED		-8,602,932.73	-8,602,932.73		0.00
	PNCF30030002: PRU CORE FIXED INC		-8,602,932.73	-8,602,932.73	-0.15	0.00
	PAYABLE FOR INVESTMENTS PURCHASED		-10,924,698.67	-10,924,698.67		0.00
	PNCF30060002: BLACKROCK CORE BOND		-10,924,698.67	-10,924,698.67	-0.19	0.00
	PAYABLE FOR INVESTMENTS PURCHASED		-864,746.35	-864,746.35		0.00
	PNCF30040002: SHENK HY FIXED INC		-864,746.35	-864,746.35	-0.01	0.00
	PAYABLE FOR FORWARD FOREIGN EXCHANGE		-9,359,890.03	-9,359,890.03		0.00
	PNCF30070002: PIMCO LGC		-9,359,890.03	-9,359,890.03	-0.16	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	INTEREST PAYABLE-SHORT SELL		-852,451.75	-852,451.75		0.00
	PNCF13696202: PGIM INV FI STRATEGY		-852,451.75	-852,451.75	-0.01	0.00
	INTEREST PAYABLE-SHORT SELL		-10,365.62	-10,365.62		0.00
	PNCF30060002: BLACKROCK CORE BOND		-10,365.62	-10,365.62	-0.00	0.00
	INTEREST PAYABLE-SHORT SELL		-1,525,606.32	-1,525,606.32		0.00
	PNCF30070002: PIMCO LGC		-1,525,606.32	-1,525,606.32	-0.03	0.00
	INTEREST PAYABLE-SHORT SELL		-324,686.77	-324,686.77		0.00
	PNCF30030002: PRU CORE FIXED INC		-324,686.77	-324,686.77	-0.01	0.00
	TOTAL U.S. DOLLAR CASH & CASH EQUIVALENTS		**149,985,177.88**	**149,985,172.53**		**-5.35**
			149,985,177.88	**149,985,172.53**	**2.55**	**-5.35**
	TOTAL ASSETS CASH & CASH EQUIVALENTS		**130,655,094.16**	**130,184,108.64**	**2.22**	**-470,985.52**
CONVERTIBLE OR EXCHANGEABLE SECURITIES						
U.S. DOLLAR						
59,000.000	BLOOM ENERGY CORP 144A	87.0000	49,553.10	51,330.00		1,776.90
093712AN7	0.000% 11/15/2030 DD 11/04/25	87.0000	49,553.10	51,330.00	0.00	1,776.90
	PNCF30040002: SHENK HY FIXED INC					
119,000.000	CMS ENERGY CORP	106.9500	128,518.74	127,270.50		-1,248.24
125896BX7	3.375% 05/01/2028 DD 05/05/23	106.9500	128,518.74	127,270.50	0.00	-1,248.24
	PNCF30040002: SHENK HY FIXED INC					
169,000.000	COINBASE GLOBAL INC 144A	89.4500	163,479.95	151,170.50		-12,309.45
19260QAJ6	0.000% 10/01/2032 DD 08/08/25	89.4500	163,479.95	151,170.50	0.00	-12,309.45
	PNCF30040002: SHENK HY FIXED INC					
564,000.000	DIGITALOCEAN HOLDINGS INC	96.2900	440,025.84	543,075.60		103,049.76
25402DAB8	0.000% 12/01/2026 DD 11/18/21	96.2900	440,025.84	543,075.60	0.01	103,049.76
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
42,000.000	DROPBOX INC	100.8000	43,030.64	42,336.00		-694.64
26210CAD6	0.000% 03/01/2028 DD 02/26/21	100.8000	43,030.64	42,336.00	0.00	-694.64
	PNCF30040002: SHENK HY FIXED INC					
194,000.000	DUKE ENERGY CORP	103.0000	206,087.86	199,820.00		-6,267.86
26441CBY0	4.125% 04/15/2026 DD 04/06/23	103.0000	206,087.86	199,820.00	0.00	-6,267.86
	PNCF30040002: SHENK HY FIXED INC					
444,000.000	ETSY INC	89.2000	372,054.00	396,048.00		23,994.00
29786AAN6	0.250% 06/15/2028 DD 06/11/21	89.2000	372,054.00	396,048.00	0.01	23,994.00
	PNCF75616002: SHENKMAN SHORT DUR					
419,000.000	ETSY INC	89.2000	350,674.32	373,748.00		23,073.68
29786AAN6	0.250% 06/15/2028 DD 06/11/21	89.2000	350,674.32	373,748.00	0.01	23,073.68
	PNCF30040002: SHENK HY FIXED INC					
196,000.000	FIRSTENERGY CORP	102.1500	201,384.90	200,214.00		-1,170.90
337932AR8	4.000% 05/01/2026 DD 05/04/23	102.1500	201,384.90	200,214.00	0.00	-1,170.90
	PNCF30040002: SHENK HY FIXED INC					
515,000.000	IREN LTD 144A	74.0500	435,186.68	381,357.50		-53,829.18
46270CAE9	0.000% 07/01/2031 DD 10/14/25	74.0500	435,186.68	381,357.50	0.01	-53,829.18
	PNCF30040002: SHENK HY FIXED INC					
196,000.000	ITRON INC	98.9000	198,421.68	193,844.00		-4,577.68
465741AN6	0.000% 03/15/2026 DD 03/12/21	98.9000	198,421.68	193,844.00	0.00	-4,577.68
	PNCF30040002: SHENK HY FIXED INC					
222,000.000	JPMORGAN CHASE BANK NA	150.5500	228,660.00	334,221.00		105,561.00
48124KLT0	0.125% 07/05/2028 DD 07/08/25	150.5500	228,660.00	334,221.00	0.01	105,561.00
	PNCF30040002: SHENK HY FIXED INC					
236,630.111	LIBERTY INTERACTIVE LLC	6.0000	154,012.34	14,197.81		-139,814.53
530715AL5	3.750% 02/15/2030 DD 02/10/00	6.0000	154,012.34	14,197.81	0.00	-139,814.53
	PNCF30040002: SHENK HY FIXED INC					
263,000.000	MARRIOTT VACATIONS WORLDWIDE C	95.0000	245,190.50	249,850.00		4,659.50
57164YAF4	3.250% 12/15/2027 DD 12/08/22	95.0000	245,190.50	249,850.00	0.00	4,659.50
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
219,000.000	STRATEGY INC	81.8600	181,919.67	179,273.40		-2,646.27
594972AS0	0.000% 12/01/2029 DD 11/21/24	81.8600	181,919.67	179,273.40	0.00	-2,646.27
	PNCF30040002: SHENK HY FIXED INC					
341,000.000	REDFIN CORP	93.6000	312,807.50	319,176.00		6,368.50
75737FAE8	0.500% 04/01/2027 DD 03/25/21	93.6000	312,807.50	319,176.00	0.01	6,368.50
	PNCF75616002: SHENKMAN SHORT DUR					
78,000.000	SABRE GLBL INC	100.5500	78,585.00	78,429.00		-156.00
78573NAK8	7.320% 08/01/2026 DD 03/19/24	100.5500	78,585.00	78,429.00	0.00	-156.00
	PNCF30040002: SHENK HY FIXED INC					
85,000.000	SUPER MICRO COMPUTER INC	88.8700	76,232.25	75,539.50		-692.75
86800UAB0	3.500% 03/01/2029 DD 02/27/24	88.8700	76,232.25	75,539.50	0.00	-692.75
	PNCF30040002: SHENK HY FIXED INC					
254,000.000	SUPER MICRO COMPUTER INC 144A	84.3000	233,450.76	214,122.00		-19,328.76
86800UAE4	0.000% 06/15/2030 DD 06/26/25	84.3000	233,450.76	214,122.00	0.00	-19,328.76
	PNCF30040002: SHENK HY FIXED INC					
277,000.000	TERAWULF INC 144A	86.5000	244,062.01	239,605.00		-4,457.01
88080TAE4	0.000% 05/01/2032 DD 10/31/25	86.5000	244,062.01	239,605.00	0.00	-4,457.01
	PNCF30040002: SHENK HY FIXED INC					
TOTAL U.S. DOLLAR CONVERTIBLE OR EXCHANGEABLE SECURITIES			**4,343,337.74**	**4,364,627.81**		**21,290.07**
			4,343,337.74	**4,364,627.81**	**0.07**	**21,290.07**
TOTAL ASSETS CONVERTIBLE OR EXCHANGEABLE SECURITIES			**4,343,337.74**	**4,364,627.81**	**0.07**	**21,290.07**
EQUITY						
CANADIAN DOLLAR						
21,930.000	FRASER PAPERS INC	0.0000	153,129.94	0.00		-153,129.94
NCB01R8D1	PNCF20010002: MARATHON	0.0000	134,759.43	0.00	0.00	-134,759.43
POUND STERLING						
715.000	BELLWAY PLC	27.4400	4,424.92	19,619.60		15,194.68
EX0090491	PNCF11111102: MISCELLANEOUS ACCT	36.9082	7,103.98	26,389.34	0.00	19,285.36
U.S. DOLLAR						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
17,877.000	ABBOTT LABORATORIES	125.2900	2,378,942.05	2,239,809.33		-139,132.72
002824100	PNCF10080002: MSCI USA QUAL INDEX	125.2900	2,378,942.05	2,239,809.33	0.04	-139,132.72
6,297.000	ADOBE INC	349.9900	2,275,537.08	2,203,887.03		-71,650.05
00724F101	PNCF10080002: MSCI USA QUAL INDEX	349.9900	2,275,537.08	2,203,887.03	0.04	-71,650.05
2,694.000	AGILENT TECHNOLOGIES INC	136.0700	365,764.65	366,572.58		807.93
00846U101	PNCF10080002: MSCI USA QUAL INDEX	136.0700	365,764.65	366,572.58	0.01	807.93
13,825.000	ALPHABET INC	313.8000	1,030,332.72	4,338,285.00		3,307,952.28
02079K107	PNCF10080002: MSCI USA QUAL INDEX	313.8000	1,030,332.72	4,338,285.00	0.07	3,307,952.28
16,456.000	ALPHABET INC	313.0000	1,301,770.32	5,150,728.00		3,848,957.68
02079K305	PNCF10080002: MSCI USA QUAL INDEX	313.0000	1,301,770.32	5,150,728.00	0.09	3,848,957.68
1,934.000	OKLO INC	71.7600	173,205.08	138,783.84		-34,421.24
02156V109	PNCF10080002: MSCI USA QUAL INDEX	71.7600	173,205.08	138,783.84	0.00	-34,421.24
623.000	AMERICAN FINANCIAL GROUP INC/O	136.6800	85,403.31	85,151.64		-251.67
025932104	PNCF10080002: MSCI USA QUAL INDEX	136.6800	85,403.31	85,151.64	0.00	-251.67
973.000	AMERIPRISE FINANCIAL INC	490.3400	554,074.25	477,100.82		-76,973.43
03076C106	PNCF10080002: MSCI USA QUAL INDEX	490.3400	554,074.25	477,100.82	0.01	-76,973.43
2,238.000	AMETEK INC	205.3100	402,778.30	459,483.78		56,705.48
031100100	PNCF10080002: MSCI USA QUAL INDEX	205.3100	402,778.30	459,483.78	0.01	56,705.48
12,513.000	AMPHENOL CORP	135.1400	542,124.37	1,691,006.82		1,148,882.45
032095101	PNCF10080002: MSCI USA QUAL INDEX	135.1400	542,124.37	1,691,006.82	0.03	1,148,882.45

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
31,783.000	APPLE INC	271.8600	2,686,997.13	8,640,526.38		5,953,529.25
037833100	PNCF10080002: MSCI USA QUAL INDEX	271.8600	2,686,997.13	8,640,526.38	0.15	5,953,529.25
9,218.000	APPLIED MATERIALS INC	256.9900	991,581.13	2,368,933.82		1,377,352.69
038222105	PNCF10080002: MSCI USA QUAL INDEX	256.9900	991,581.13	2,368,933.82	0.04	1,377,352.69
2,391.000	APPLOVIN CORP	673.8200	790,427.61	1,611,103.62		820,676.01
03831W108	PNCF10080002: MSCI USA QUAL INDEX	673.8200	790,427.61	1,611,103.62	0.03	820,676.01
12,633.000	ARISTA NETWORKS INC	131.0300	530,665.24	1,655,301.99		1,124,636.75
040413205	PNCF10080002: MSCI USA QUAL INDEX	131.0300	530,665.24	1,655,301.99	0.03	1,124,636.75
2,350.000	AUTODESK INC	296.0100	695,043.87	695,623.50		579.63
052769106	PNCF10080002: MSCI USA QUAL INDEX	296.0100	695,043.87	695,623.50	0.01	579.63
5,328.000	AUTOMATIC DATA PROCESSING INC	257.2300	862,712.56	1,370,521.44		507,808.88
053015103	PNCF10080002: MSCI USA QUAL INDEX	257.2300	862,712.56	1,370,521.44	0.02	507,808.88
3,970.000	BALL CORP	52.9700	193,885.57	210,290.90		16,405.33
058498106	PNCF10080002: MSCI USA QUAL INDEX	52.9700	193,885.57	210,290.90	0.00	16,405.33
2,853.000	W R BERKLEY CORP	70.1200	221,200.22	200,052.36		-21,147.86
084423102	PNCF10080002: MSCI USA QUAL INDEX	70.1200	221,200.22	200,052.36	0.00	-21,147.86
2,170.000	BEST BUY CO INC	66.9300	156,737.20	145,238.10		-11,499.10
086516101	PNCF10080002: MSCI USA QUAL INDEX	66.9300	156,737.20	145,238.10	0.00	-11,499.10
1,393.000	BLACKROCK INC	1,070.3400	1,058,617.38	1,490,983.62		432,366.24
09290D101	PNCF10080002: MSCI USA QUAL INDEX	1,070.3400	1,058,617.38	1,490,983.62	0.03	432,366.24

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,213.000	BOOZ ALLEN HAMILTON HOLDING CO	84.3600	126,759.89	102,328.68		-24,431.21
099502106	PNCF10080002: MSCI USA QUAL INDEX	84.3600	126,759.89	102,328.68	0.00	-24,431.21
1,121.000	BROADRIDGE FINANCIAL SOLUTIONS	223.1700	253,606.63	250,173.57		-3,433.06
11133T103	PNCF10080002: MSCI USA QUAL INDEX	223.1700	253,606.63	250,173.57	0.00	-3,433.06
1,758.000	BROWN-FORMAN CORP	26.0600	81,378.07	45,813.48		-35,564.59
115637209	PNCF10080002: MSCI USA QUAL INDEX	26.0600	81,378.07	45,813.48	0.00	-35,564.59
1,052.000	CBOE GLOBAL MARKETS INC	251.0000	228,750.66	264,052.00		35,301.34
12503M108	PNCF10080002: MSCI USA QUAL INDEX	251.0000	228,750.66	264,052.00	0.00	35,301.34
1,229.000	CDW CORP/DE	136.2000	221,711.02	167,389.80		-54,321.22
12514G108	PNCF10080002: MSCI USA QUAL INDEX	136.2000	221,711.02	167,389.80	0.00	-54,321.22
1,114.000	CH ROBINSON WORLDWIDE INC	160.7600	172,193.93	179,086.64		6,892.71
12541W209	PNCF10080002: MSCI USA QUAL INDEX	160.7600	172,193.93	179,086.64	0.00	6,892.71
3,541.000	CME GROUP INC	273.0800	825,802.59	966,976.28		141,173.69
12572Q105	PNCF10080002: MSCI USA QUAL INDEX	273.0800	825,802.59	966,976.28	0.02	141,173.69
2,779.000	CADENCE DESIGN SYSTEMS INC	312.5800	390,481.51	868,659.82		478,178.31
127387108	PNCF10080002: MSCI USA QUAL INDEX	312.5800	390,481.51	868,659.82	0.01	478,178.31
443.000	CARLISLE COS INC	319.8600	165,569.41	141,697.98		-23,871.43
142339100	PNCF10080002: MSCI USA QUAL INDEX	319.8600	165,569.41	141,697.98	0.00	-23,871.43
4,775.000	CATERPILLAR INC	572.8700	1,653,840.23	2,735,454.25		1,081,614.02
149123101	PNCF10080002: MSCI USA QUAL INDEX	572.8700	1,653,840.23	2,735,454.25	0.05	1,081,614.02

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
14,710.000	CHIPOTLE MEXICAN GRILL INC	37.0000	658,260.67	544,270.00		-113,990.67
169656105	PNCF10080002: MSCI USA QUAL INDEX	37.0000	658,260.67	544,270.00	0.01	-113,990.67
2,283.000	CHURCH & DWIGHT CO INC	83.8500	222,951.24	191,429.55		-31,521.69
171340102	PNCF10080002: MSCI USA QUAL INDEX	83.8500	222,951.24	191,429.55	0.00	-31,521.69
38,790.000	CISCO SYSTEMS INC	77.0300	1,946,574.70	2,987,993.70		1,041,419.00
17275R102	PNCF10080002: MSCI USA QUAL INDEX	77.0300	1,946,574.70	2,987,993.70	0.05	1,041,419.00
4,287.000	CINTAS CORP	188.0700	502,258.95	806,256.09		303,997.14
172908105	PNCF10080002: MSCI USA QUAL INDEX	188.0700	502,258.95	806,256.09	0.01	303,997.14
40,723.000	COCA-COLA CO/THE	69.9100	2,589,913.18	2,846,944.93		257,031.75
191216100	PNCF10080002: MSCI USA QUAL INDEX	69.9100	2,589,913.18	2,846,944.93	0.05	257,031.75
4,933.000	COGNIZANT TECHNOLOGY SOLUTIONS	83.0000	322,669.07	409,439.00		86,769.93
192446102	PNCF10080002: MSCI USA QUAL INDEX	83.0000	322,669.07	409,439.00	0.01	86,769.93
418.000	COMFORT SYSTEMS USA INC	933.2900	395,090.41	390,115.22		-4,975.19
199908104	PNCF10080002: MSCI USA QUAL INDEX	933.2900	395,090.41	390,115.22	0.01	-4,975.19
9,314.000	COPART INC	39.1500	267,409.58	364,643.10		97,233.52
217204106	PNCF10080002: MSCI USA QUAL INDEX	39.1500	267,409.58	364,643.10	0.01	97,233.52
4,911.000	COSTCO WHOLESALE CORP	862.3400	2,195,039.62	4,234,951.74		2,039,912.12
22160K105	PNCF10080002: MSCI USA QUAL INDEX	862.3400	2,195,039.62	4,234,951.74	0.07	2,039,912.12
1,395.000	CUMMINS INC	510.4500	248,880.40	712,077.75		463,197.35
231021106	PNCF10080002: MSCI USA QUAL INDEX	510.4500	248,880.40	712,077.75	0.01	463,197.35

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,504.000	DR HORTON INC	144.0300	225,140.76	360,651.12		135,510.36
23331A109	PNCF10080002: MSCI USA QUAL INDEX	144.0300	225,140.76	360,651.12	0.01	135,510.36
1,884.000	DECKERS OUTDOOR CORP	103.6700	190,084.94	195,314.28		5,229.34
243537107	PNCF10080002: MSCI USA QUAL INDEX	103.6700	190,084.94	195,314.28	0.00	5,229.34
2,781.000	DYNATRACE INC	43.3400	148,964.05	120,528.54		-28,435.51
268150109	PNCF10080002: MSCI USA QUAL INDEX	43.3400	148,964.05	120,528.54	0.00	-28,435.51
5,902.000	EDWARDS LIFESCIENCES CORP	85.2500	345,240.19	503,145.50		157,905.31
28176E108	PNCF10080002: MSCI USA QUAL INDEX	85.2500	345,240.19	503,145.50	0.01	157,905.31
2,300.000	ELECTRONIC ARTS INC	204.3300	462,442.90	469,959.00		7,516.10
285512109	PNCF10080002: MSCI USA QUAL INDEX	204.3300	462,442.90	469,959.00	0.01	7,516.10
543.000	EMCOR GROUP INC	611.7900	222,192.36	332,201.97		110,009.61
29084Q100	PNCF10080002: MSCI USA QUAL INDEX	611.7900	222,192.36	332,201.97	0.01	110,009.61
296.000	ERIE INDEMNITY CO	286.6500	72,773.25	84,848.40		12,075.15
29530P102	PNCF10080002: MSCI USA QUAL INDEX	286.6500	72,773.25	84,848.40	0.00	12,075.15
1,564.000	EXPEDITORS INTERNATIONAL OF WA	149.0100	119,299.57	233,051.64		113,752.07
302130109	PNCF10080002: MSCI USA QUAL INDEX	149.0100	119,299.57	233,051.64	0.00	113,752.07
14,272.000	META PLATFORMS INC	660.0900	5,076,457.44	9,420,804.48		4,344,347.04
30303M102	PNCF10080002: MSCI USA QUAL INDEX	660.0900	5,076,457.44	9,420,804.48	0.16	4,344,347.04
13,674.000	FASTENAL CO	40.1300	288,678.31	548,737.62		260,059.31
311900104	PNCF10080002: MSCI USA QUAL INDEX	40.1300	288,678.31	548,737.62	0.01	260,059.31

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,963.000	FERGUSON ENTERPRISES INC	222.6300	288,688.51	437,022.69		148,334.18
31488V107	PNCF10080002: MSCI USA QUAL INDEX	222.6300	288,688.51	437,022.69	0.01	148,334.18
609.000	F5 INC	255.2600	108,310.32	155,453.34		47,143.02
315616102	PNCF10080002: MSCI USA QUAL INDEX	255.2600	108,310.32	155,453.34	0.00	47,143.02
77.000	FIRST HORIZON CORP	23.9000	0.00	1,840.30		1,840.30
320517105	PNCF11111102: MISCELLANEOUS ACCT	23.9000	0.00	1,840.30	0.00	1,840.30
11,115.000	FORTINET INC	79.4100	1,064,346.38	882,642.15		-181,704.23
34959E109	PNCF10080002: MSCI USA QUAL INDEX	79.4100	1,064,346.38	882,642.15	0.02	-181,704.23
955.000	GARTNER INC	252.2800	416,763.41	240,927.40		-175,836.01
366651107	PNCF10080002: MSCI USA QUAL INDEX	252.2800	416,763.41	240,927.40	0.00	-175,836.01
2,187.000	GENERAL DYNAMICS CORP	336.6600	739,548.43	736,275.42		-3,273.01
369550108	PNCF10080002: MSCI USA QUAL INDEX	336.6600	739,548.43	736,275.42	0.01	-3,273.01
1,743.000	GRACO INC	81.9700	135,927.00	142,873.71		6,946.71
384109104	PNCF10080002: MSCI USA QUAL INDEX	81.9700	135,927.00	142,873.71	0.00	6,946.71
565.000	WW GRAINGER INC	1,009.0500	270,782.67	570,113.25		299,330.58
384802104	PNCF10080002: MSCI USA QUAL INDEX	1,009.0500	270,782.67	570,113.25	0.01	299,330.58
2,730.000	HARTFORD INSURANCE GROUP INC/T	137.8000	355,716.68	376,194.00		20,477.32
416515104	PNCF10080002: MSCI USA QUAL INDEX	137.8000	355,716.68	376,194.00	0.01	20,477.32
786.000	JACK HENRY & ASSOCIATES INC	182.4800	106,120.96	143,429.28		37,308.32
426281101	PNCF10080002: MSCI USA QUAL INDEX	182.4800	106,120.96	143,429.28	0.00	37,308.32

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,434.000	HERSHEY CO/THE	181.9800	217,402.73	260,959.32		43,556.59
427866108	PNCF10080002: MSCI USA QUAL INDEX	181.9800	217,402.73	260,959.32	0.00	43,556.59
3,881.000	HOWMET AEROSPACE INC	205.0200	670,098.26	795,682.62		125,584.36
443201108	PNCF10080002: MSCI USA QUAL INDEX	205.0200	670,098.26	795,682.62	0.01	125,584.36
538.000	HUBBELL INC	444.1100	173,170.59	238,931.18		65,760.59
443510607	PNCF10080002: MSCI USA QUAL INDEX	444.1100	173,170.59	238,931.18	0.00	65,760.59
1,188.000	IDEXX LABORATORIES INC	676.5300	670,902.55	803,717.64		132,815.09
45168D104	PNCF10080002: MSCI USA QUAL INDEX	676.5300	670,902.55	803,717.64	0.01	132,815.09
3,757.000	ILLINOIS TOOL WORKS INC	246.3000	591,256.92	925,349.10		334,092.18
452308109	PNCF10080002: MSCI USA QUAL INDEX	246.3000	591,256.92	925,349.10	0.02	334,092.18
2,798.000	INTUIT INC	662.4200	1,782,645.55	1,853,451.16		70,805.61
461202103	PNCF10080002: MSCI USA QUAL INDEX	662.4200	1,782,645.55	1,853,451.16	0.03	70,805.61
3,533.000	INTUITIVE SURGICAL INC	566.3600	1,905,416.50	2,000,949.88		95,533.38
46120E602	PNCF10080002: MSCI USA QUAL INDEX	566.3600	1,905,416.50	2,000,949.88	0.03	95,533.38
1,066.000	JABIL INC	228.0200	210,164.57	243,069.32		32,904.75
466313103	PNCF10080002: MSCI USA QUAL INDEX	228.0200	210,164.57	243,069.32	0.00	32,904.75
24,664.000	JOHNSON & JOHNSON	206.9500	3,349,092.41	5,104,214.80		1,755,122.39
478160104	PNCF10080002: MSCI USA QUAL INDEX	206.9500	3,349,092.41	5,104,214.80	0.09	1,755,122.39
2,048.000	KLA CORP	1,215.0800	1,349,092.65	2,488,483.84		1,139,391.19
482480100	PNCF10080002: MSCI USA QUAL INDEX	1,215.0800	1,349,092.65	2,488,483.84	0.04	1,139,391.19

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
17,071.000	LAM RESEARCH CORP	171.1800	927,177.16	2,922,213.78		1,995,036.62
512807306	PNCF10080002: MSCI USA QUAL INDEX	171.1800	927,177.16	2,922,213.78	0.05	1,995,036.62
456.000	LENNOX INTERNATIONAL INC	485.5800	257,353.65	221,424.48		-35,929.17
526107107	PNCF10080002: MSCI USA QUAL INDEX	485.5800	257,353.65	221,424.48	0.00	-35,929.17
8,540.000	ELI LILLY & CO	1,074.6800	2,752,194.80	9,177,767.20		6,425,572.40
532457108	PNCF10080002: MSCI USA QUAL INDEX	1,074.6800	2,752,194.80	9,177,767.20	0.16	6,425,572.40
2,449.000	LOCKHEED MARTIN CORP	483.6700	1,008,078.84	1,184,507.83		176,428.99
539830109	PNCF10080002: MSCI USA QUAL INDEX	483.6700	1,008,078.84	1,184,507.83	0.02	176,428.99
1,346.000	LULULEMON ATHLETICA INC	207.8100	273,538.06	279,712.26		6,174.20
550021109	PNCF10080002: MSCI USA QUAL INDEX	207.8100	273,538.06	279,712.26	0.00	6,174.20
10,761.000	MASTERCARD INC	570.8800	2,758,276.13	6,143,239.68		3,384,963.55
57636Q104	PNCF10080002: MSCI USA QUAL INDEX	570.8800	2,758,276.13	6,143,239.68	0.10	3,384,963.55
27,598.000	MERCK & CO INC	105.2600	2,785,241.35	2,904,965.48		119,724.13
58933Y105	PNCF10080002: MSCI USA QUAL INDEX	105.2600	2,785,241.35	2,904,965.48	0.05	119,724.13
17,005.000	MICROSOFT CORP	483.6200	2,660,776.43	8,223,958.10		5,563,181.67
594918104	PNCF10080002: MSCI USA QUAL INDEX	483.6200	2,660,776.43	8,223,958.10	0.14	5,563,181.67
610.000	MONOLITHIC POWER SYSTEMS INC	906.3600	304,837.03	552,879.60		248,042.57
609839105	PNCF10080002: MSCI USA QUAL INDEX	906.3600	304,837.03	552,879.60	0.01	248,042.57
8,031.000	MONSTER BEVERAGE CORP	76.6700	306,605.49	615,736.77		309,131.28
61174X109	PNCF10080002: MSCI USA QUAL INDEX	76.6700	306,605.49	615,736.77	0.01	309,131.28

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,727.000	MOODY'S CORP	510.8500	700,303.57	882,237.95		181,934.38
615369105	PNCF10080002: MSCI USA QUAL INDEX	510.8500	700,303.57	882,237.95	0.02	181,934.38
1,739.000	MOTOROLA SOLUTIONS INC	383.3200	721,966.28	666,593.48		-55,372.80
620076307	PNCF10080002: MSCI USA QUAL INDEX	383.3200	721,966.28	666,593.48	0.01	-55,372.80
34.000	NVR INC	7,292.7700	133,382.96	247,954.18		114,571.22
62944T105	PNCF10080002: MSCI USA QUAL INDEX	7,292.7700	133,382.96	247,954.18	0.00	114,571.22
2,285.000	NETAPP INC	107.0900	214,611.81	244,700.65		30,088.84
64110D104	PNCF10080002: MSCI USA QUAL INDEX	107.0900	214,611.81	244,700.65	0.00	30,088.84
48,577.000	NETFLIX INC	93.7600	4,323,660.63	4,554,579.52		230,918.89
64110L106	PNCF10080002: MSCI USA QUAL INDEX	93.7600	4,323,660.63	4,554,579.52	0.08	230,918.89
10,760.000	NIKE INC	63.7100	1,568,230.07	685,519.60		-882,710.47
654106103	PNCF10080002: MSCI USA QUAL INDEX	63.7100	1,568,230.07	685,519.60	0.01	-882,710.47
44,849.000	NVIDIA CORP	186.5000	1,033,677.62	8,364,338.50		7,330,660.88
67066G104	PNCF10080002: MSCI USA QUAL INDEX	186.5000	1,033,677.62	8,364,338.50	0.14	7,330,660.88
2,105.000	OLD DOMINION FREIGHT LINE INC	156.8000	214,286.59	330,064.00		115,777.41
679580100	PNCF10080002: MSCI USA QUAL INDEX	156.8000	214,286.59	330,064.00	0.01	115,777.41
1,219.000	PARKER-HANNIFIN CORP	878.9600	1,024,265.99	1,071,452.24		47,186.25
701094104	PNCF10080002: MSCI USA QUAL INDEX	878.9600	1,024,265.99	1,071,452.24	0.02	47,186.25
3,598.000	PAYCHEX INC	112.1800	299,678.01	403,623.64		103,945.63
704326107	PNCF10080002: MSCI USA QUAL INDEX	112.1800	299,678.01	403,623.64	0.01	103,945.63

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
575.000	PAYCOM SOFTWARE INC	159.3600	128,553.10	91,632.00		-36,921.10
70432V102	PNCF10080002: MSCI USA QUAL INDEX	159.3600	128,553.10	91,632.00	0.00	-36,921.10
8,832.000	PAYPAL HOLDINGS INC	58.3800	534,925.94	515,612.16		-19,313.78
70450Y103	PNCF10080002: MSCI USA QUAL INDEX	58.3800	534,925.94	515,612.16	0.01	-19,313.78
13,064.000	PEPSICO INC	143.5200	2,344,076.99	1,874,945.28		-469,131.71
713448108	PNCF10080002: MSCI USA QUAL INDEX	143.5200	2,344,076.99	1,874,945.28	0.03	-469,131.71
2,263.000	T ROWE PRICE GROUP INC	102.3800	230,970.63	231,685.94		715.31
74144T108	PNCF10080002: MSCI USA QUAL INDEX	102.3800	230,970.63	231,685.94	0.00	715.31
24,995.000	PROCTER & GAMBLE CO/THE	143.3100	4,375,812.60	3,582,033.45		-793,779.15
742718109	PNCF10080002: MSCI USA QUAL INDEX	143.3100	4,375,812.60	3,582,033.45	0.06	-793,779.15
2,025.000	PULTEGROUP INC	117.2600	137,146.66	237,451.50		100,304.84
745867101	PNCF10080002: MSCI USA QUAL INDEX	117.2600	137,146.66	237,451.50	0.00	100,304.84
11,958.000	QUALCOMM INC	171.0500	2,078,601.46	2,045,415.90		-33,185.56
747525103	PNCF10080002: MSCI USA QUAL INDEX	171.0500	2,078,601.46	2,045,415.90	0.03	-33,185.56
1,575.000	RESMED INC	240.8700	207,023.71	379,370.25		172,346.54
761152107	PNCF10080002: MSCI USA QUAL INDEX	240.8700	207,023.71	379,370.25	0.01	172,346.54
3,296.000	ROLLINS INC	60.0200	113,356.68	197,825.92		84,469.24
775711104	PNCF10080002: MSCI USA QUAL INDEX	60.0200	113,356.68	197,825.92	0.00	84,469.24
2,219.000	SHERWIN-WILLIAMS CO/THE	324.0300	677,704.21	719,022.57		41,318.36
824348106	PNCF10080002: MSCI USA QUAL INDEX	324.0300	677,704.21	719,022.57	0.01	41,318.36

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
519.000	SNAP-ON INC	344.6000	110,875.68	178,847.40		67,971.72
833034101	PNCF10080002: MSCI USA QUAL INDEX	344.6000	110,875.68	178,847.40	0.00	67,971.72
10,369.000	TJX COS INC/THE	153.6100	1,118,877.53	1,592,782.09		473,904.56
872540109	PNCF10080002: MSCI USA QUAL INDEX	153.6100	1,118,877.53	1,592,782.09	0.03	473,904.56
1,613.000	TERADYNE INC	193.5600	136,643.19	312,212.28		175,569.09
880770102	PNCF10080002: MSCI USA QUAL INDEX	193.5600	136,643.19	312,212.28	0.01	175,569.09
9,077.000	TEXAS INSTRUMENTS INC	173.4900	985,300.58	1,574,768.73		589,468.15
882508104	PNCF10080002: MSCI USA QUAL INDEX	173.4900	985,300.58	1,574,768.73	0.03	589,468.15
708.000	TEXAS PACIFIC LAND CORP	287.2200	188,433.55	203,351.76		14,918.21
88262P102	PNCF10080002: MSCI USA QUAL INDEX	287.2200	188,433.55	203,351.76	0.00	14,918.21
1,098.000	TRADEWEB MARKETS INC	107.5400	115,402.55	118,078.92		2,676.37
892672106	PNCF10080002: MSCI USA QUAL INDEX	107.5400	115,402.55	118,078.92	0.00	2,676.37
465.000	ULTA BEAUTY INC	605.0100	187,509.47	281,329.65		93,820.18
90384S303	PNCF10080002: MSCI USA QUAL INDEX	605.0100	187,509.47	281,329.65	0.00	93,820.18
448.000	UNITED THERAPEUTICS CORP	487.2500	117,193.08	218,288.00		101,094.92
91307C102	PNCF10080002: MSCI USA QUAL INDEX	487.2500	117,193.08	218,288.00	0.00	101,094.92
8,651.000	UNITEDHEALTH GROUP INC	330.1100	3,277,019.38	2,855,781.61		-421,237.77
91324P102	PNCF10080002: MSCI USA QUAL INDEX	330.1100	3,277,019.38	2,855,781.61	0.05	-421,237.77
1,536.000	VEEVA SYSTEMS INC	223.2300	269,110.61	342,881.28		73,770.67
922475108	PNCF10080002: MSCI USA QUAL INDEX	223.2300	269,110.61	342,881.28	0.01	73,770.67

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,394.000	VERALTO CORP	99.7800	199,147.30	238,873.32		39,726.02
92338C103	PNCF10080002: MSCI USA QUAL INDEX	99.7800	199,147.30	238,873.32	0.00	39,726.02
2,760.000	VERTEX PHARMACEUTICALS INC	453.3600	890,451.26	1,251,273.60		360,822.34
92532F100	PNCF10080002: MSCI USA QUAL INDEX	453.3600	890,451.26	1,251,273.60	0.02	360,822.34
24,004.000	VISA INC	350.7100	4,249,026.54	8,418,442.84		4,169,416.30
92826C839	PNCF10080002: MSCI USA QUAL INDEX	350.7100	4,249,026.54	8,418,442.84	0.14	4,169,416.30
42,123.000	WALMART INC	111.4100	4,384,950.43	4,692,923.43		307,973.00
931142103	PNCF10080002: MSCI USA QUAL INDEX	111.4100	4,384,950.43	4,692,923.43	0.08	307,973.00
605.000	WATERS CORP	379.8300	165,867.44	229,797.15		63,929.71
941848103	PNCF10080002: MSCI USA QUAL INDEX	379.8300	165,867.44	229,797.15	0.00	63,929.71
353.000	WATSCO INC	336.9500	122,620.78	118,943.35		-3,677.43
942622200	PNCF10080002: MSCI USA QUAL INDEX	336.9500	122,620.78	118,943.35	0.00	-3,677.43
692.000	WEST PHARMACEUTICAL SERVICES I	275.1400	184,796.14	190,396.88		5,600.74
955306105	PNCF10080002: MSCI USA QUAL INDEX	275.1400	184,796.14	190,396.88	0.00	5,600.74
1,569.000	WILLIAMS-SONOMA INC	178.5900	234,043.55	280,207.71		46,164.16
969904101	PNCF10080002: MSCI USA QUAL INDEX	178.5900	234,043.55	280,207.71	0.00	46,164.16
5,194.000	ZOETIS INC	125.8200	844,531.11	653,509.08		-191,022.03
98978V103	PNCF10080002: MSCI USA QUAL INDEX	125.8200	844,531.11	653,509.08	0.01	-191,022.03
143,027.599	BLACKROCK EQUITY INDEX FUND A	2,799.4688	77,236,035.50	400,401,303.08		323,165,267.58
999488349	PNCF15010002: BLACKROCK EQ INDEX	2,799.4688	77,236,035.50	400,401,303.08	6.82	323,165,267.58

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,310,149.882	BGI RUSSELL 1000 VALUE	268.5029	290,000,000.00	351,779,033.58		61,779,033.58
999646227	PNCF15010002: BLACKROCK EQ INDEX	268.5029	290,000,000.00	351,779,033.58	5.99	61,779,033.58
9,750,117.409	ACWI EX-US SUPERFUND	49.3648	384,388,653.03	481,312,430.12		96,923,777.09
999680010	PNCF88544902: BLACKROCK ACWI EX US	49.3648	384,388,653.03	481,312,430.12	8.20	96,923,777.09
3,645.000	ALEXZA PHARMACEUTICALS INC WTS	0.0003	1.00	1.00		0.00
999G40749	DTD 5/06/2011 EXP 5/06/2016 PNCF10010002: BLACKROCK SMID GR EQ	0.0003	1.00	1.00	0.00	0.00
329,438.390	MARATHON LONDON GROUP TRUST	1,339.8627	106,243,003.44	441,402,198.98		335,159,195.54
99VVAA2C9	PNCF20010002: MARATHON	1,339.8627	106,243,003.44	441,402,198.98	7.52	335,159,195.54
4,513,735.310	MBS INDEX FUND	57.5595	250,000,000.00	259,808,537.15		9,808,537.15
99VVB1X18	PNCF31336702: BLACKROCK IND MTG BD	57.5595	250,000,000.00	259,808,537.15	4.43	9,808,537.15
9,106,869.293	RUSSELL MIDCAP IDX FD C	22.0442	100,000,000.00	200,753,648.07		100,753,648.07
99VVBXJE6	PNCF15010002: BLACKROCK EQ INDEX	22.0442	100,000,000.00	200,753,648.07	3.42	100,753,648.07
2,875,532.414	MSCI EMERGING MARKETS FREE	78.5746	177,400,000.00	225,943,901.23		48,543,901.23
99VVC9NN3	PNCF15010002: BLACKROCK EQ INDEX	78.5746	177,400,000.00	225,943,901.23	3.85	48,543,901.23
278,927.380	20+ TREASURY BOND INDEX FUND	291.5570	92,866,101.37	81,323,221.20		-11,542,880.17
99VVCSS48	PNCF12910702: PNC TREASURY CTF	291.5570	92,866,101.37	81,323,221.20	1.39	-11,542,880.17
4,176,705.390	US INT TSY INDEX FUND C	11.5477	43,247,758.56	48,231,198.82		4,983,440.26
99VVCSS55	PNCF12910702: PNC TREASURY CTF	11.5477	43,247,758.56	48,231,198.82	0.82	4,983,440.26
824.000	ALLEGION PLC	159.2200	90,185.32	131,197.28		41,011.96
G0176J109	PNCF10080002: MSCI USA QUAL INDEX	159.2200	90,185.32	131,197.28	0.00	41,011.96

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
6,984.000	ACCENTURE PLC	268.3000	1,356,449.05	1,873,807.20		517,358.15
G1151C101	PNCF10080002: MSCI USA QUAL INDEX	268.3000	1,356,449.05	1,873,807.20	0.03	517,358.15
3,852.000	EATON CORP PLC	318.5100	1,237,296.09	1,226,900.52		-10,395.57
G29183103	PNCF10080002: MSCI USA QUAL INDEX	318.5100	1,237,296.09	1,226,900.52	0.02	-10,395.57
4,494.000	LINDE PLC	426.3900	2,084,640.44	1,916,196.66		-168,443.78
G54950103	PNCF10080002: MSCI USA QUAL INDEX	426.3900	2,084,640.44	1,916,196.66	0.03	-168,443.78
1,552.000	PENTAIR PLC	104.1400	154,400.02	161,625.28		7,225.26
G7S00T104	PNCF10080002: MSCI USA QUAL INDEX	104.1400	154,400.02	161,625.28	0.00	7,225.26
2,506.000	TRANE TECHNOLOGIES PLC	389.2000	569,235.45	975,335.20		406,099.75
G8994E103	PNCF10080002: MSCI USA QUAL INDEX	389.2000	569,235.45	975,335.20	0.02	406,099.75
1,713.000	GARMIN LTD	202.8500	199,695.13	347,482.05		147,786.92
H2906T109	PNCF10080002: MSCI USA QUAL INDEX	202.8500	199,695.13	347,482.05	0.01	147,786.92
405,000.000	CMS 2Y 30Y SINGLE LOOK	0.0222	303.75	90.06		-213.69
99QAJE9EB	CALL MAY 26 001.303 ED 051326 PNCF30030002: PRU CORE FIXED INC B8AE9YD29	0.0222	303.75	90.06	0.00	-213.69
203,000.000	CMS 2Y 30Y SINGLE LOOK	0.0223	147.18	45.23		-101.95
99QAJE9EA	CALL MAY 26 001.303 ED 051326 PNCF30030002: PRU CORE FIXED INC B8AE9ZK02	0.0223	147.18	45.23	0.00	-101.95
-1,321,192.960	TRS_EL P TRSBENCH7 INDEX	0.0000	0.00	0.00		0.00
99QAJGLQ7	R SOFR -54BPS 2026 MAR 17 PNCF30030002: PRU CORE FIXED INC B8AEG3V86	0.0000	0.00	0.00	0.00	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
250,000,000.000	CMS SWAP USD-30Y CONST MUT SW	1.0274	0.00	2,568,475.00		2,568,475.00
99QAG29WA	PUT NOV 34 003.500 ED 11/24/34 PNCF22876202: BLK LIABILITY HEDGE BRY2JXFE0	1.0274	0.00	2,568,475.00	0.04	2,568,475.00
100,000,000.000	CMS SWAP USD-30Y CONST MUT SW	0.7761	0.00	776,140.00		776,140.00
99QAG29XA	PUT DEC 34 003.250 ED 12/11/34 PNCF22876202: BLK LIABILITY HEDGE BRY2JXTV7	0.7761	0.00	776,140.00	0.01	776,140.00
50,000,000.000	CMS SWAP USD-30Y CONST MUT SW	0.8140	0.00	407,005.00		407,005.00
99QAG29OA	PUT MAR 35 003.250 ED 03/12/35 PNCF22876202: BLK LIABILITY HEDGE BRY2JXW27	0.8140	0.00	407,005.00	0.01	407,005.00
25,000,000.000	CMS SWAP USD-30Y CONST MUT SW	0.8349	0.00	208,725.00		208,725.00
99QAG19QP	PUT MAY 35 003.250 ED 05/01/35 PNCF22876202: BLK LIABILITY HEDGE BRY2JXWS0	0.8349	0.00	208,725.00	0.00	208,725.00
25,000,000.000	CMS SWAP USD-30Y CONST MUT SW	0.8379	0.00	209,477.50		209,477.50
99QAG29QB	PUT MAY 35 003.250 ED 05/08/35 PNCF22876202: BLK LIABILITY HEDGE BRY2JXYZ2	0.8379	0.00	209,477.50	0.00	209,477.50
25,000,000.000	CMS SWAO USD-30Y CONSTANT MUT	0.8496	0.00	212,402.50		212,402.50
99QAG29RW	PUT JUN 35 003.250 ED 06/03/35 PNCF22876202: BLK LIABILITY HEDGE BRY2JXZT5	0.8496	0.00	212,402.50	0.00	212,402.50
25,000,000.000	CMS SWAP USD-30Y CONST MUT SW	0.8972	0.00	224,297.50		224,297.50
99QAG19UE	PUT SEP 35 003.250 ED 09/18/35 PNCF22876202: BLK LIABILITY HEDGE BRY2JY2D4	0.8972	0.00	224,297.50	0.00	224,297.50
25,000,000.000	CMS SWAP USD-30Y CONST MUT SW	0.7971	0.00	199,282.50		199,282.50
99QAG19ME	PUT JAN 35 003.250 ED 01/31/35 PNCF22876202: BLK LIABILITY HEDGE BRY2JY2T9	0.7971	0.00	199,282.50	0.00	199,282.50
50,000,000.000	CMS SWAP USD-30Y CONST MUT SW	1.1104	0.00	555,185.00		555,185.00
99QAG29XB	PUT DEC 36 003.250 ED 12/23/36 PNCF22876202: BLK LIABILITY HEDGE BRY3N8MM2	1.1104	0.00	555,185.00	0.01	555,185.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
50,000,000.000	CMS SWAP USD-30Y CONST MUT SW	0.7971	0.00	398,565.00		398,565.00
99QAG19MD	PUT JAN 35 003.250 ED 01/31/35	0.7971	0.00	398,565.00	0.01	398,565.00
	PNCF22876202: BLK LIABILITY HEDGE					
	BRY3N8S38					
25,000,000.000	CMS SWAP USD-30Y CONST MUT SW	0.9141	575,000.00	228,512.50		-346,487.50
99QAJA9UD	PUT SEP 35 002.988 ED 091835	0.9141	575,000.00	228,512.50	0.00	-346,487.50
	PNCF22876202: BLK LIABILITY HEDGE					
	BYDF90CJ4					
	TOTAL U.S. DOLLAR EQUITY		**1,632,850,682.61**	**2,672,301,334.30**		**1,039,450,651.69**
			1,632,850,682.61	**2,672,301,334.30**	**45.52**	**1,039,450,651.69**
	TOTAL ASSETS EQUITY		**1,632,992,546.02**	**2,672,327,723.64**	**45.52**	**1,039,335,177.62**
FIXED INCOME SECURITIES						
EURO CURRENCY UNIT						
500,000.000	ALPHABET INC	95.3430	490,945.00	476,715.00		-14,230.00
02079KBG1	4.375% 11/06/2064 DD 11/06/25	111.9756	565,789.57	559,877.93	0.01	-5,911.64
	PNCF30070002: PIMCO LGC					
300,000.000	ROMANIAN GOVERNMENT INTER 144A	104.6844	299,472.00	314,053.09		14,581.09
EK9UV6LX4	5.250% 03/10/2030	122.9465	308,890.39	368,839.65	0.01	59,949.26
	PNCF30070002: PIMCO LGC					
1,500,000.000	ROMANIAN GOVERNMENT INTER 144A	104.3897	1,527,960.00	1,565,845.49		37,885.49
EKBTRDMJ4	6.750% 07/11/2039	122.6005	1,790,081.54	1,839,007.24	0.03	48,925.70
	PNCF30070002: PIMCO LGC					
400,000.000	INTRALOT CAPITAL LUXEMBOU 144A	99.5395	400,625.00	398,158.00		-2,467.00
EL9UWBES9	6.750% 10/15/2031	116.9042	469,799.78	467,616.66	0.01	-2,183.12
	PNCF30070002: PIMCO LGC					
500,000.000	BRIGHTSTAR LOTTERY HOLDIN 144A	101.6619	500,000.00	508,309.51		8,309.51
EN9UV3MD8	4.250% 03/15/2030	119.3968	550,500.00	596,984.10	0.01	46,484.10
	PNCF30070002: PIMCO LGC					
1,000,000.000	IMPERIAL BRANDS FINANCE N REGS	107.8319	1,069,109.00	1,078,319.37		9,210.37
ENBMX7HQ9	5.250% 02/15/2031	126.6432	1,164,726.90	1,266,432.18	0.02	101,705.28
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
300,000.000	AMERICAN MEDICAL SYSTEMS EUROP	98.0137	299,142.00	294,040.95		-5,101.05
ENBNRNHG1	3.250% 03/08/2034	115.1121	312,752.96	345,336.39	0.01	32,583.43
	PNCF30070002: PIMCO LGC					
250,000.000	TORO EUROPEAN CLO 3A ARR 144A	99.8596	250,000.00	249,649.00		-351.00
EZ9UUBRN7	VAR RT 07/15/2034	117.2801	296,075.00	293,200.27	0.00	-2,874.73
	PNCF30030002: PRU CORE FIXED INC					
164,109.271	KINBANE 2024-RPL RPL2A A 144A	99.9528	164,109.27	164,031.81		-77.46
EZ9UV4VR8	VAR RT 01/24/2063	117.3896	174,111.73	192,647.16	0.00	18,535.43
	PNCF30030002: PRU CORE FIXED INC					
1,500,000.000	TIKEHAU CLO XIII DA 13A A 144A	100.2064	1,500,000.00	1,503,096.15		3,096.15
EZ9UV62G9	VAR RT 10/15/2038	117.6874	1,561,950.00	1,765,311.27	0.03	203,361.27
	PNCF30030002: PRU CORE FIXED INC					
1,300,000.000	CONTEGO CLO V DAC 5A AR 144A	100.3825	1,300,000.00	1,304,971.98		4,971.98
EZ9UV65D3	VAR RT 10/15/2037	117.8942	1,363,115.00	1,532,624.34	0.03	169,509.34
	PNCF30030002: PRU CORE FIXED INC					
1,250,000.000	ICG EURO CLO 2023-1 1A AR 144A	99.9154	1,250,000.00	1,248,942.50		-1,057.50
EZ9UV6UM5	VAR RT 10/19/2038	117.3456	1,313,562.50	1,466,820.52	0.02	153,258.02
	PNCF30030002: PRU CORE FIXED INC					
1,500,000.000	ICG EURO CLO 2023-2 2A A1 144A	100.0669	1,499,495.40	1,501,003.65		1,508.25
EZ9UVXIF5	VAR RT 01/26/2038	117.5236	1,636,774.20	1,762,853.74	0.03	126,079.54
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	CHILE GOVERNMENT INTERNATIONAL	102.4465	698,439.00	717,125.82		18,686.82
LCBT5F7M3	3.875% 07/09/2031	120.3183	750,333.02	842,228.42	0.01	91,895.40
	PNCF30070002: PIMCO LGC					
100,000.000	MEDTRONIC INC	97.2024	99,897.00	97,202.43		-2,694.57
NA9UWA6P0	4.200% 10/15/2045	114.1594	117,458.89	114,159.39	0.00	-3,299.50
	PNCF30070002: PIMCO LGC					
700,000.000	DUKE ENERGY CORP	101.3310	695,009.00	709,317.08		14,308.08
NABMDLQD7	3.750% 04/01/2031	119.0082	754,606.02	833,057.44	0.01	78,451.42
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
700,000.000	ATHENE GLOBAL FUNDING REGS	100.4265	699,195.00	702,985.41		3,790.41
NABMF9PP6	VAR RT 02/23/2027	117.9459	759,885.13	825,621.21	0.01	65,736.08
	PNCF30070002: PIMCO LGC					
300,000.000	PUBLIC STORAGE OPERATING CO	98.4230	298,341.00	295,269.00		-3,072.00
NABW5YWR8	3.500% 01/20/2034	115.5929	348,820.30	346,778.68	0.01	-2,041.62
	PNCF30070002: PIMCO LGC					
200,000.000	CCP_CDS. SP UL GLENCORE INTERN	16.6496	38,901.52	33,299.20		-5,602.32
XX9QTV9Z1	REC 500BPS 2029 DEC 20	19.5541	42,122.57	39,108.25	0.00	-3,014.32
	PNCF30070002: PIMCO LGC					
	SWPC0N1J510172024762					
-200,000.000	CCP_CDS._SP UL GLENCORE INTERN	0.0000	-0.01	0.00		0.01
XX9QTV908	REC 500BPS 2029 DEC 20	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWPC0N1J510172024762					
-700,000.000	CCP_IRS._R EUR-EURIBOR-REUTERS	0.0000	-0.01	0.00		0.01
XX9QTETU8	PAY 2.59% 2034 AUG 19	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02A0I408152024199					
700,000.000	CCP_IRS. R EUR-EURIBOR-REUTERS	1.9320	0.01	13,523.86		13,523.85
XX9QTETT1	PAY 2.59% 2034 AUG 19	2.2690	0.01	15,883.10	0.00	15,883.09
	PNCF30070002: PIMCO LGC					
	SWU02A0I408152024199					
-1,100,000.000	CCP_IRS._R EUR-EURIBOR-REUTERS	0.0000	-0.01	0.00		0.01
XX9QTSFK4	PAY 2.36% 2029 OCT 07	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02B7J310032024355					
1,100,000.000	CCP_IRS. R EUR-EURIBOR-REUTERS	0.3422	0.01	3,764.64		3,764.63
XX9QTSFJ7	PAY 2.36% 2029 OCT 07	0.4019	0.01	4,421.38	0.00	4,421.37
	PNCF30070002: PIMCO LGC					
	SWU02B7J310032024355					
-1,940,000.000	CCP_IRS._R EUR-EURIBOR-REUTERS	0.0000	-25,039.26	0.00		25,039.26
XX9QWHDB6	PAY 3.0% 2056 MAR 18	0.0000	-29,249.67	0.00	0.00	29,249.67
	PNCF30070002: PIMCO LGC					
	SWU02JZS508122025761					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,940,000.000	CCP_IRS. R EUR-EURIBOR-REUTERS	4.9708	0.04	96,434.08		96,434.04
XX9QWHC92	PAY 3.0% 2056 MAR 18	5.8380	0.04	113,257.01	0.00	113,256.97
	PNCF30070002: PIMCO LGC					
	SWU02JZS508122025761					
	TOTAL EURO CURRENCY UNIT FIXED INCOME SECURITIES		**13,055,600.96**	**13,276,058.02**		**220,457.06**
			14,252,105.86	**15,592,066.33**	**0.27**	**1,339,960.47**
JAPANESE YEN						
-1,940,000,000.000	CCP_IRS._R JPY-TONA-OIS-COMPOU	0.0000	-1.00	0.00		1.00
FJ9QXSF95	PAY 1.0% 2028 MAR 18	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02FLV112092025217					
1,940,000,000.000	CCP_IRS. R JPY-TONA-OIS-COMPOU	0.4692	5,976,129.00	9,102,053.20		3,125,924.20
FJ9QXSF87	PAY 1.0% 2028 MAR 18	0.0030	37,949.70	58,069.18	0.00	20,119.48
	PNCF30070002: PIMCO LGC					
	SWU02FLV112092025217					
	TOTAL JAPANESE YEN FIXED INCOME SECURITIES		**5,976,128.00**	**9,102,053.20**		**3,125,925.20**
			37,949.69	**58,069.18**	**0.00**	**20,119.49**
MEXICAN PESO						
1,200,000.000	CCP_IRS. P MXN-TIIE ON-OIS COM	0.1922	0.01	2,306.58		2,306.57
LM9QU62S4	REC 7.91% 2032 MAR 29	0.0107	0.00	128.29	0.00	128.29
	PNCF30070002: PIMCO LGC					
	SWU02GP4504032025152					
-1,200,000.000	CCP_IRS._P MXN-TIIE ON-OIS COM	0.0000	-0.01	0.00		0.01
LM9QU62T2	REC 7.91% 2032 MAR 29	0.0000	0.00	0.00	0.00	0.00
	PNCF30070002: PIMCO LGC					
	SWU02GP4504032025152					
900,000.000	CCP_IRS. P MXN-TIIE ON-OIS COM	-0.1820	0.01	-1,637.89		-1,637.90
LM9QU62Q8	REC 8.1% 2035 MAR 26	-0.0101	0.00	-91.10	-0.00	-91.10
	PNCF30070002: PIMCO LGC					
	SWU02GP5204032025152					
-900,000.000	CCP_IRS. P MXN-TIIE ON-OIS COM	0.0000	-0.01	0.00		0.01
LM9QU62R6	REC 4.21% 2035 MAR 26	0.0000	0.00	0.00	0.00	0.00
	PNCF30070002: PIMCO LGC					
	SWU02GP5204032025152					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
11,900,000.000	CCP_IRS. P MXN-TIIE ON-OIS COM	0.5155	0.01	61,349.02		61,349.01
LM9QU62L9	REC 7.78% 2030 APR 01	0.0287	0.00	3,412.16	0.00	3,412.16
	PNCF30070002: PIMCO LGC					
	SWU02GP7804032025152					
-11,900,000.000	CCP_IRS._P MXN-TIIE ON-OIS COM	0.0000	-0.01	0.00		0.01
LM9QU62M7	REC 7.78% 2030 APR 01	0.0000	0.00	0.00	0.00	0.00
	PNCF30070002: PIMCO LGC					
	SWU02GP7804032025152					
8,600,000.000	CCP_IRS. P MXN-TIIE ON-OIS COM	0.4240	7,164.90	36,468.04		29,303.14
LM9QU6239	REC 7.75% 2030 APR 01	0.0236	360.18	2,028.31	0.00	1,668.13
	PNCF30070002: PIMCO LGC					
	SWU02GPZ604032025168					
-8,600,000.000	CCP_IRS._P MXN-TIIE ON-OIS COM	0.0000	-0.02	0.00		0.02
LM9QU6247	REC 7.75% 2030 APR 01	0.0000	0.00	0.00	0.00	0.00
	PNCF30070002: PIMCO LGC					
	SWU02GPZ604032025168					
9,100,000.000	CCP_IRS. P MXN-TIIE ON-OIS COM	-0.1908	0.01	-17,366.90		-17,366.91
LM9QU7J88	REC 7.58% 2030 APR 02	-0.0106	0.00	-965.93	-0.00	-965.93
	PNCF30070002: PIMCO LGC					
	SWU02GRI204042025148					
-9,100,000.000	CCP_IRS._P MXN-TIIE ON-OIS COM	0.0000	-0.01	0.00		0.01
LM9QU7J96	REC 7.58% 2030 APR 02	0.0000	0.00	0.00	0.00	0.00
	PNCF30070002: PIMCO LGC					
	SWU02GRI204042025148					
	TOTAL MEXICAN PESO FIXED INCOME SECURITIES		**7,164.88**	**81,118.85**		**73,953.97**
			360.18	**4,511.73**	**0.00**	**4,151.55**
PERUVIAN SOL						
1,521,000.000	PERUVIAN GOVERNMENT INTER REGS	111.1201	1,630,207.98	1,690,135.96		59,927.98
715638BE1	6.950% 08/12/2031 DD 04/24/08	33.0459	446,011.94	502,627.72	0.01	56,615.78
	PNCF30070002: PIMCO LGC					
15,300,000.000	PERUVIAN GOVERNMENT INTER 144A	107.8496	14,844,076.60	16,500,996.14		1,656,919.54
715638BY7	6.150% 08/12/2032 DD 07/21/17	32.0733	3,971,877.72	4,907,213.50	0.08	935,335.78
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	TOTAL PERUVIAN SOL FIXED INCOME SECURITIES		**16,474,284.58**	**18,191,132.10**		**1,716,847.52**
			4,417,889.66	**5,409,841.22**	**0.09**	**991,951.56**
POUND STERLING						
14,100,000.000	CCP_IRS. P GBP-SONIA-COMPOUND	0.4711	0.04	66,427.36		66,427.32
EX9QWJYE4	REC 3.75% 2030 SEP 17	0.6337	0.04	89,348.12	0.00	89,348.08
	PNCF30070002: PIMCO LGC					
	SWU02K0M308182025715					
-14,100,000.000	CCP_IRS._P GBP-SONIA-COMPOUND	0.0000	-14,870.20	0.00		14,870.20
EX9QWJYF1	REC 3.75% 2030 SEP 17	0.0000	-19,995.75	0.00	0.00	19,995.75
	PNCF30070002: PIMCO LGC					
	SWU02K0M308182025715					
	TOTAL POUND STERLING FIXED INCOME SECURITIES		**-14,870.16**	**66,427.36**		**81,297.52**
			-19,995.71	**89,348.12**	**0.00**	**109,343.83**
SOUTH AFRICAN RAND						
37,400,000.000	REPUBLIC OF SOUTH AFRICA GOVER	84.8892	29,593,677.52	31,748,546.96		2,154,869.44
KSB1W32L4	6.250% 03/31/2036	5.1231	1,704,459.46	1,916,025.76	0.03	211,566.30
	PNCF30070002: PIMCO LGC					
15,900,000.000	REPUBLIC OF SOUTH AFRICA GOVER	96.1268	13,623,411.93	15,284,168.36		1,660,756.43
KSB8S1C45	8.750% 02/28/2048	5.8013	785,054.04	922,400.02	0.02	137,345.98
	PNCF30070002: PIMCO LGC					
13,900,000.000	REPUBLIC OF SOUTH AFRICA GOVER	100.1457	12,700,583.76	13,920,251.61		1,219,667.85
KSBYM2NZ1	9.000% 01/31/2040	6.0438	731,868.98	840,087.60	0.01	108,218.62
	PNCF30070002: PIMCO LGC					
68,600,000.000	REPUBLIC OF SOUTH AFRICA GOVER	104.0465	67,050,243.74	71,375,907.23		4,325,663.49
KSBYY9RY2	8.875% 02/28/2035	6.2792	3,862,121.27	4,307,538.14	0.07	445,416.87
	PNCF30070002: PIMCO LGC					
	TOTAL SOUTH AFRICAN RAND FIXED INCOME SECURITIES		**122,967,916.95**	**132,328,874.16**		**9,360,957.21**
			7,083,503.75	**7,986,051.52**	**0.14**	**902,547.77**
U.S. DOLLAR						
200,000.000	GLOBAL AUTO HOLDINGS LTD/ 144A	98.2500	198,360.95	196,500.00		-1,860.95
00033GAA3	8.375% 01/15/2029 DD 01/22/24	98.2500	198,360.95	196,500.00	0.00	-1,860.95
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	GLOBAL AUTO HOLDINGS LTD/ 144A	98.2500	193,162.15	196,500.00		3,337.85
00033GAA3	8.375% 01/15/2029 DD 01/22/24	98.2500	193,162.15	196,500.00	0.00	3,337.85
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	GLOBAL AUTO HOLDINGS LTD/ 144A	104.6690	200,000.00	209,338.00		9,338.00
00033YAA4	11.500% 08/15/2029 DD 11/29/24	104.6690	200,000.00	209,338.00	0.00	9,338.00
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	GLOBAL AUTO HOLDINGS LTD/ 144A	104.6690	204,250.00	209,338.00		5,088.00
00033YAA4	11.500% 08/15/2029 DD 11/29/24	104.6690	204,250.00	209,338.00	0.00	5,088.00
	PNCF75616002: SHENKMAN SHORT DUR					
225,000.000	AEP TEXAS INC	74.1800	222,412.50	166,905.00		-55,507.50
00108WAF7	3.800% 10/01/2047 DD 09/22/17	74.1800	222,412.50	166,905.00	0.00	-55,507.50
	PNCF30030002: PRU CORE FIXED INC					
1,740,000.000	AEP TEXAS INC	91.1660	1,681,240.20	1,586,288.40		-94,951.80
00108WAM2	2.100% 07/01/2030 DD 07/01/20	91.1660	1,681,240.20	1,586,288.40	0.03	-94,951.80
	PNCF13696202: PGIM INV FI STRATEGY					
35,000.000	AEP TEXAS INC	103.1930	35,096.26	36,117.55		1,021.29
00108WAR1	5.400% 06/01/2033 DD 05/24/23	103.1930	35,096.26	36,117.55	0.00	1,021.29
	PNCF30060002: BLACKROCK CORE BOND					
160,000.000	AEP TEXAS INC	103.6060	159,953.60	165,769.60		5,816.00
00108WAS9	5.450% 05/15/2029 DD 05/22/24	103.6060	159,953.60	165,769.60	0.00	5,816.00
	PNCF30030002: PRU CORE FIXED INC					
55,000.000	AEP TEXAS INC	104.4160	55,694.65	57,428.80		1,734.15
00108WAT7	5.700% 05/15/2034 DD 05/22/24	104.4160	55,694.65	57,428.80	0.00	1,734.15
	PNCF30060002: BLACKROCK CORE BOND					
16,000.000	AEP TRANSMISSION CO LLC	76.8300	11,883.20	12,292.80		409.60
00115AAH2	3.750% 12/01/2047 DD 09/28/17	76.8300	11,883.20	12,292.80	0.00	409.60
	PNCF30060002: BLACKROCK CORE BOND					
42,000.000	AEP TRANSMISSION CO LLC	67.8660	41,600.21	28,503.72		-13,096.49
00115AAL3	3.150% 09/15/2049 DD 09/11/19	67.8660	41,600.21	28,503.72	0.00	-13,096.49
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
35,000.000	AEP TRANSMISSION CO LLC	74.4300	34,987.40	26,050.50		-8,936.90
00115AAM1	3.650% 04/01/2050 DD 04/01/20	74.4300	34,987.40	26,050.50	0.00	-8,936.90
	PNCF30030002: PRU CORE FIXED INC					
46,000.000	AEP TRANSMISSION CO LLC	61.7860	28,982.54	28,421.56		-560.98
00115AAN9	2.750% 08/15/2051 DD 08/04/21	61.7860	28,982.54	28,421.56	0.00	-560.98
	PNCF30060002: BLACKROCK CORE BOND					
61,000.000	AG ISSUER LLC 144A	100.4410	59,452.50	61,269.01		1,816.51
00119LAA9	6.250% 03/01/2028 DD 02/13/20	100.4410	59,452.50	61,269.01	0.00	1,816.51
	PNCF30040002: SHENK HY FIXED INC					
1,750,000.000	AGL CLO 19 LTD 19A A1R 144A	100.3208	1,750,000.00	1,755,614.53		5,614.53
001210AQ6	VAR RT 07/21/2038 DD 07/11/25	100.3208	1,750,000.00	1,755,614.53	0.03	5,614.53
	PNCF13696202: PGIM INV FI STRATEGY					
20,000.000	AHS HOSPITAL CORP	62.0630	20,000.00	12,412.60		-7,587.40
001306AC3	2.780% 07/01/2051 DD 01/27/21	62.0630	20,000.00	12,412.60	0.00	-7,587.40
	PNCF30060002: BLACKROCK CORE BOND					
189,000.000	AHP HEALTH PARTNERS INC 144A	99.1490	184,107.50	187,391.61		3,284.11
00150LAB7	5.750% 07/15/2029 DD 07/08/21	99.1490	184,107.50	187,391.61	0.00	3,284.11
	PNCF75616002: SHENKMAN SHORT DUR					
81,000.000	AHP HEALTH PARTNERS INC 144A	99.1490	70,246.61	80,310.69		10,064.08
00150LAB7	5.750% 07/15/2029 DD 07/08/21	99.1490	70,246.61	80,310.69	0.00	10,064.08
	PNCF30040002: SHENK HY FIXED INC					
85,000.000	AT&T INC	96.2360	73,167.15	81,800.60		8,633.45
00206RCP5	4.500% 05/15/2035 DD 05/04/15	96.2360	73,167.15	81,800.60	0.00	8,633.45
	PNCF30030002: PRU CORE FIXED INC					
70,000.000	AT&T INC	96.2360	60,255.30	67,365.20		7,109.90
00206RCP5	4.500% 05/15/2035 DD 05/04/15	96.2360	60,255.30	67,365.20	0.00	7,109.90
	PNCF13696202: PGIM INV FI STRATEGY					
159,000.000	AT&T INC	78.8830	120,245.34	125,423.97		5,178.63
00206RJZ6	3.500% 06/01/2041 DD 05/28/20	78.8830	120,245.34	125,423.97	0.00	5,178.63
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,000.000	AT&T INC	73.4760	7,069.80	7,347.60		277.80
00206RKD3	3.100% 02/01/2043 DD 08/04/20	73.4760	7,069.80	7,347.60	0.00	277.80
	PNCF30060002: BLACKROCK CORE BOND					
70,000.000	AT&T INC	65.3340	45,827.60	45,733.80		-93.80
00206RKE1	3.300% 02/01/2052 DD 08/04/20	65.3340	45,827.60	45,733.80	0.00	-93.80
	PNCF30060002: BLACKROCK CORE BOND					
1,860,000.000	AT&T INC	87.8250	1,531,989.00	1,633,545.00		101,556.00
00206RKH4	2.250% 02/01/2032 DD 08/04/20	87.8250	1,531,989.00	1,633,545.00	0.03	101,556.00
	PNCF30030002: PRU CORE FIXED INC					
118,000.000	AT&T INC	67.2090	81,148.44	79,306.62		-1,841.82
00206RKJ0	3.500% 09/15/2053 DD 03/15/21	67.2090	81,148.44	79,306.62	0.00	-1,841.82
	PNCF30060002: BLACKROCK CORE BOND					
114,000.000	AT&T INC	66.8580	75,285.07	76,218.12		933.05
00206RLJ9	3.550% 09/15/2055 DD 03/15/21	66.8580	75,285.07	76,218.12	0.00	933.05
	PNCF30060002: BLACKROCK CORE BOND					
36,000.000	AT&T INC	66.8580	30,523.75	24,068.88		-6,454.87
00206RLJ9	3.550% 09/15/2055 DD 03/15/21	66.8580	30,523.75	24,068.88	0.00	-6,454.87
	PNCF30030002: PRU CORE FIXED INC					
3,300,000.000	AT&T INC	66.8580	3,351,249.00	2,206,314.00		-1,144,935.00
00206RLJ9	3.550% 09/15/2055 DD 03/15/21	66.8580	3,351,249.00	2,206,314.00	0.04	-1,144,935.00
	PNCF13696202: PGIM INV FI STRATEGY					
126,000.000	AT&T INC	66.2990	85,851.39	83,536.74		-2,314.65
00206RLV2	3.650% 09/15/2059 DD 03/15/21	66.2990	85,851.39	83,536.74	0.00	-2,314.65
	PNCF30060002: BLACKROCK CORE BOND					
4,000.000	AT&T INC	66.2990	3,741.68	2,651.96		-1,089.72
00206RLV2	3.650% 09/15/2059 DD 03/15/21	66.2990	3,741.68	2,651.96	0.00	-1,089.72
	PNCF30030002: PRU CORE FIXED INC					
80,000.000	AT&T INC	85.4990	82,034.00	68,399.20		-13,634.80
00206RMM1	2.550% 12/01/2033 DD 06/01/21	85.4990	82,034.00	68,399.20	0.00	-13,634.80
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
94,000.000	AT&T INC	85.4990	92,671.81	80,369.06		-12,302.75
00206RMM1	2.550% 12/01/2033 DD 06/01/21	85.4990	92,671.81	80,369.06	0.00	-12,302.75
	PNCF30030002: PRU CORE FIXED INC					
79,000.000	AT&T INC	69.0540	54,681.23	54,552.66		-128.57
00206RMN9	3.800% 12/01/2057 DD 06/01/21	69.0540	54,681.23	54,552.66	0.00	-128.57
	PNCF30060002: BLACKROCK CORE BOND					
106,000.000	AT&T INC	100.9120	110,560.12	106,966.72		-3,593.40
00206RMZ2	6.050% 08/15/2056 DD 06/03/25	100.9120	110,560.12	106,966.72	0.00	-3,593.40
	PNCF30060002: BLACKROCK CORE BOND					
29,000.000	AT&T INC	96.5900	28,249.77	28,011.10		-238.67
00206RND0	5.550% 11/01/2045 DD 09/24/25	96.5900	28,249.77	28,011.10	0.00	-238.67
	PNCF30060002: BLACKROCK CORE BOND					
173,000.000	AAR ESCROW ISSUER LLC 144A	103.4760	177,056.25	179,013.48		1,957.23
00253PAA6	6.750% 03/15/2029 DD 03/01/24	103.4760	177,056.25	179,013.48	0.00	1,957.23
	PNCF75616002: SHENKMAN SHORT DUR					
100,000.000	ABBOTT LABORATORIES	112.0500	157,767.00	112,050.00		-45,717.00
002819AC4	6.150% 11/30/2037 DD 11/09/07	112.0500	157,767.00	112,050.00	0.00	-45,717.00
	PNCF13696202: PGIM INV FI STRATEGY					
160,000.000	ABBVIE INC	96.1290	150,512.00	153,806.40		3,294.40
00287YAV1	4.300% 05/14/2036 DD 05/12/16	96.1290	150,512.00	153,806.40	0.00	3,294.40
	PNCF30030002: PRU CORE FIXED INC					
469,000.000	ABBVIE INC	97.0440	468,882.75	455,136.36		-13,746.39
00287YBX6	3.200% 11/21/2029 DD 05/21/20	97.0440	468,882.75	455,136.36	0.01	-13,746.39
	PNCF13696202: PGIM INV FI STRATEGY					
1,350,000.000	ABBVIE INC	89.4980	1,545,750.00	1,208,223.00		-337,527.00
00287YCA5	4.050% 11/21/2039 DD 05/21/20	89.4980	1,545,750.00	1,208,223.00	0.02	-337,527.00
	PNCF13696202: PGIM INV FI STRATEGY					
325,000.000	ABBVIE INC	98.7210	377,510.25	320,843.25		-56,667.00
00287YCY3	4.550% 03/15/2035 DD 09/15/20	98.7210	377,510.25	320,843.25	0.01	-56,667.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
355,000.000	ABBVIE INC	91.3940	358,571.30	324,448.70		-34,122.60
00287YCZ0	4.625% 10/01/2042 DD 10/01/20	91.3940	358,571.30	324,448.70	0.01	-34,122.60
	PNCF30030002: PRU CORE FIXED INC					
275,000.000	ABBVIE INC	97.5410	273,971.50	268,237.75		-5,733.75
00287YDX4	5.500% 03/15/2064 DD 02/26/24	97.5410	273,971.50	268,237.75	0.00	-5,733.75
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	ABU DHABI NATIONAL ENERGY 144A	95.3710	199,598.00	190,742.00		-8,856.00
00388WAJ0	2.000% 04/29/2028 DD 04/29/21	95.3710	199,598.00	190,742.00	0.00	-8,856.00
	PNCF30030002: PRU CORE FIXED INC					
107,000.000	ACADIA HEALTHCARE CO INC 144A	99.3890	102,213.16	106,346.23		4,133.07
00404AAN9	5.500% 07/01/2028 DD 06/24/20	99.3890	102,213.16	106,346.23	0.00	4,133.07
	PNCF30040002: SHENK HY FIXED INC					
262,000.000	ACADIA HEALTHCARE CO INC 144A	99.3890	256,332.50	260,399.18		4,066.68
00404AAN9	5.500% 07/01/2028 DD 06/24/20	99.3890	256,332.50	260,399.18	0.00	4,066.68
	PNCF75616002: SHENKMAN SHORT DUR					
207,000.000	ACADIA HEALTHCARE CO INC 144A	96.3150	192,760.35	199,372.05		6,611.70
00404AAP4	5.000% 04/15/2029 DD 10/14/20	96.3150	192,760.35	199,372.05	0.00	6,611.70
	PNCF30040002: SHENK HY FIXED INC					
534,000.000	ACADIA HEALTHCARE CO INC 144A	96.3150	511,301.88	514,322.10		3,020.22
00404AAP4	5.000% 04/15/2029 DD 10/14/20	96.3150	511,301.88	514,322.10	0.01	3,020.22
	PNCF75616002: SHENKMAN SHORT DUR					
27,000.000	ACADIA HEALTHCARE CO INC 144A	100.9990	27,742.50	27,269.73		-472.77
00404AAQ2	7.375% 03/15/2033 DD 03/10/25	100.9990	27,742.50	27,269.73	0.00	-472.77
	PNCF30040002: SHENK HY FIXED INC					
335,000.000	ACCENTURE CAPITAL INC	98.7950	334,651.60	330,963.25		-3,688.35
00440KAD5	4.500% 10/04/2034 DD 10/04/24	98.7950	334,651.60	330,963.25	0.01	-3,688.35
	PNCF13696202: PGIM INV FI STRATEGY					
272,438.580	ACRISURE 12/24 B6 COV-LITE TL	99.8130	271,390.78	271,929.12		538.34
00488PAV7	0.000% 11/06/2030 DD 12/09/24	99.8130	271,390.78	271,929.12	0.00	538.34
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
351,410.480	ACRISURE 12/24 B6 COV-LITE TL	99.8130	350,345.49	350,753.34		407.85
00488PAV7	0.000% 11/06/2030 DD 12/09/24	99.8130	350,345.49	350,753.34	0.01	407.85
	PNCF30040002: SHENK HY FIXED INC					
165,170.000	ACRISURE 6/25 TLB	99.9580	164,757.08	165,100.63		343.55
00488PAX3	0.000% 06/03/2030 DD 06/03/25	99.9580	164,757.08	165,100.63	0.00	343.55
	PNCF30040002: SHENK HY FIXED INC					
80,000.000	ACRISURE LLC / ACRISURE F 144A	98.7430	76,600.00	78,994.40		2,394.40
00489LAH6	6.000% 08/01/2029 DD 08/10/21	98.7430	76,600.00	78,994.40	0.00	2,394.40
	PNCF30040002: SHENK HY FIXED INC					
255,000.000	ACRISURE LLC / ACRISURE F 144A	103.7430	262,040.69	264,544.65		2,503.96
00489LAK9	8.250% 02/01/2029 DD 01/30/24	103.7430	262,040.69	264,544.65	0.00	2,503.96
	PNCF30040002: SHENK HY FIXED INC					
842,000.000	ACRISURE LLC / ACRISURE F 144A	103.7430	875,431.25	873,516.06		-1,915.19
00489LAK9	8.250% 02/01/2029 DD 01/30/24	103.7430	875,431.25	873,516.06	0.01	-1,915.19
	PNCF75616002: SHENKMAN SHORT DUR					
80,000.000	ACRISURE LLC / ACRISURE F 144A	104.1270	82,672.50	83,301.60		629.10
00489LAL7	7.500% 11/06/2030 DD 06/20/24	104.1270	82,672.50	83,301.60	0.00	629.10
	PNCF30040002: SHENK HY FIXED INC					
11,000.000	ACRISURE LLC / ACRISURE F 144A	104.1270	11,461.25	11,453.97		-7.28
00489LAL7	7.500% 11/06/2030 DD 06/20/24	104.1270	11,461.25	11,453.97	0.00	-7.28
	PNCF75616002: SHENKMAN SHORT DUR					
95,000.000	ACRISURE LLC / ACRISURE F 144A	104.6290	95,000.00	99,397.55		4,397.55
00489LAM5	8.500% 06/15/2029 DD 06/20/24	104.6290	95,000.00	99,397.55	0.00	4,397.55
	PNCF30040002: SHENK HY FIXED INC					
509,000.000	ACRISURE LLC / ACRISURE F 144A	104.6290	525,373.75	532,561.61		7,187.86
00489LAM5	8.500% 06/15/2029 DD 06/20/24	104.6290	525,373.75	532,561.61	0.01	7,187.86
	PNCF75616002: SHENKMAN SHORT DUR					
36,000.000	ACUSHNET CO 144A	101.1240	36,180.00	36,404.64		224.64
005095AB0	5.625% 12/01/2033 DD 11/24/25	101.1240	36,180.00	36,404.64	0.00	224.64
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
452,000.000	ADIENT GLOBAL HOLDINGS LT 144A	102.7680	456,049.28	464,511.36		8,462.08
00687YAB1	7.000% 04/15/2028 DD 03/14/23	102.7680	456,049.28	464,511.36	0.01	8,462.08
	PNCF75616002: SHENKMAN SHORT DUR					
1,100,000.000	AERCAP IRELAND CAPITAL DAC / A	101.0690	1,093,554.00	1,111,759.00		18,205.00
00774MBL8	4.625% 09/10/2029 DD 09/10/24	101.0690	1,093,554.00	1,111,759.00	0.02	18,205.00
	PNCF30070002: PIMCO LGC					
495,000.000	ADVENTHEALTH OBLIGATED GROUP	62.5810	495,000.00	309,775.95		-185,224.05
00778XAA5	2.795% 11/15/2051 DD 11/04/21	62.5810	495,000.00	309,775.95	0.01	-185,224.05
	PNCF13696202: PGIM INV FI STRATEGY					
53,000.000	OSAIC HOLDINGS INC 144A	104.5970	53,000.00	55,436.41		2,436.41
00791GAB3	6.750% 08/01/2032 DD 08/01/25	104.5970	53,000.00	55,436.41	0.00	2,436.41
	PNCF30040002: SHENK HY FIXED INC					
63,000.000	OSAIC HOLDINGS INC 144A	103.9700	63,000.00	65,501.10		2,501.10
00791GAC1	8.000% 08/01/2033 DD 08/01/25	103.9700	63,000.00	65,501.10	0.00	2,501.10
	PNCF30040002: SHENK HY FIXED INC					
148,000.000	AETHON UNITED BR LP / AET 144A	104.7670	155,400.00	155,055.16		-344.84
00810GAD6	7.500% 10/01/2029 DD 10/01/24	104.7670	155,400.00	155,055.16	0.00	-344.84
	PNCF30040002: SHENK HY FIXED INC					
295,000.000	AETNA INC	87.6160	310,750.05	258,467.20		-52,282.85
00817YAP3	4.750% 03/15/2044 DD 03/07/14	87.6160	310,750.05	258,467.20	0.00	-52,282.85
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	AFFIRM MASTER TRUST 1A A 144A	101.0000	699,970.67	707,000.00		7,029.33
00833BAA6	4.990% 02/15/2033 DD 02/27/25	101.0000	699,970.67	707,000.00	0.01	7,029.33
	PNCF30030002: PRU CORE FIXED INC					
210,000.000	AFFIRM MASTER TRUST 3A A 144A	100.3530	209,953.78	210,741.30		787.52
00833BAN8	4.450% 10/16/2034 DD 09/23/25	100.3530	209,953.78	210,741.30	0.00	787.52
	PNCF30060002: BLACKROCK CORE BOND					
55,178.854	AFFIRM ASSET SECURIT X1 A 144A	100.1460	55,177.28	55,259.42		82.14
00834MAA1	5.080% 04/15/2030 DD 05/13/25	100.1460	55,177.28	55,259.42	0.00	82.14
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
125,619.949	AFFIRM ASSET SECURIT X2 A 144A	100.0950	125,615.16	125,739.29		124.13
00835DAA0	4.450% 10/15/2030 DD 11/18/25	100.0950	125,615.16	125,739.29	0.00	124.13
	PNCF30060002: BLACKROCK CORE BOND					
500,000.000	AIRCASTLE LTD 144A	97.1840	492,715.00	485,920.00		-6,795.00
00928QAU5	2.850% 01/26/2028 DD 01/26/21	97.1840	492,715.00	485,920.00	0.01	-6,795.00
	PNCF30070002: PIMCO LGC					
500,000.000	AKER BP ASA 144A	96.5040	496,855.00	482,520.00		-14,335.00
00973RAJ2	4.000% 01/15/2031 DD 09/30/20	96.5040	496,855.00	482,520.00	0.01	-14,335.00
	PNCF30070002: PIMCO LGC					
340,000.000	AKER BP ASA 144A	96.5040	310,790.60	328,113.60		17,323.00
00973RAJ2	4.000% 01/15/2031 DD 09/30/20	96.5040	310,790.60	328,113.60	0.01	17,323.00
	PNCF30030002: PRU CORE FIXED INC					
185,000.000	AKER BP ASA 144A	102.9820	184,833.50	190,516.70		5,683.20
00973RAL7	5.600% 06/13/2028 DD 06/13/23	102.9820	184,833.50	190,516.70	0.00	5,683.20
	PNCF30030002: PRU CORE FIXED INC					
210,000.000	AKER BP ASA 144A	98.0070	209,334.30	205,814.70		-3,519.60
00973RAN3	5.125% 10/01/2034 DD 10/01/24	98.0070	209,334.30	205,814.70	0.00	-3,519.60
	PNCF13696202: PGIM INV FI STRATEGY					
119,000.000	ALA TRUST 2025-OAN OANA A 144A	100.3750	118,702.50	119,446.25		743.75
009920AA7	VAR RT 06/15/2040 DD 06/13/25	100.3750	118,702.50	119,446.25	0.00	743.75
	PNCF30060002: BLACKROCK CORE BOND					
86,000.000	ALA TRUST 2025-OAN OANA B 144A	100.2500	85,785.00	86,215.00		430.00
009920AC3	VAR RT 06/15/2040 DD 06/13/25	100.2500	85,785.00	86,215.00	0.00	430.00
	PNCF30060002: BLACKROCK CORE BOND					
65,000.000	PROVINCE OF ALBERTA CANADA	99.1730	64,884.95	64,462.45		-422.50
013051EA1	3.300% 03/15/2028 DD 03/15/18	99.1730	64,884.95	64,462.45	0.00	-422.50
	PNCF30030002: PRU CORE FIXED INC					
655,000.000	PROVINCE OF ALBERTA CANADA	89.4090	571,334.46	585,628.95		14,294.49
013051EM5	1.300% 07/22/2030 DD 07/22/20	89.4090	571,334.46	585,628.95	0.01	14,294.49
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
246,000.000	ALBERTSONS COS INC / SAFE 144A	99.9050	242,086.44	245,766.30		3,679.86
013092AC5	4.625% 01/15/2027 DD 11/22/19	99.9050	242,086.44	245,766.30	0.00	3,679.86
	PNCF30040002: SHENK HY FIXED INC					
650,000.000	ALBERTSONS COS INC / SAFE 144A	99.9050	642,375.00	649,382.50		7,007.50
013092AC5	4.625% 01/15/2027 DD 11/22/19	99.9050	642,375.00	649,382.50	0.01	7,007.50
	PNCF75616002: SHENKMAN SHORT DUR					
198,000.000	ALBERTSONS COS INC / SAFE 144A	99.1700	181,266.51	196,356.60		15,090.09
013092AE1	4.875% 02/15/2030 DD 02/05/20	99.1700	181,266.51	196,356.60	0.00	15,090.09
	PNCF30040002: SHENK HY FIXED INC					
253,000.000	ALBERTSONS COS INC / SAFE 144A	96.0340	224,692.94	242,966.02		18,273.08
013092AG6	3.500% 03/15/2029 DD 08/31/20	96.0340	224,692.94	242,966.02	0.00	18,273.08
	PNCF30040002: SHENK HY FIXED INC					
300,000.000	ALCON FINANCE CORP 144A	93.0460	303,783.00	279,138.00		-24,645.00
01400EAD5	2.600% 05/27/2030 DD 05/27/20	93.0460	303,783.00	279,138.00	0.00	-24,645.00
	PNCF30070002: PIMCO LGC					
600,000.000	ALCON FINANCE CORP 144A	104.6060	596,748.00	627,636.00		30,888.00
01400EAE3	5.375% 12/06/2032 DD 12/06/22	104.6060	596,748.00	627,636.00	0.01	30,888.00
	PNCF30070002: PIMCO LGC					
200,000.000	ALEXANDRIA REAL ESTATE EQUITIE	68.2140	199,150.00	136,428.00		-62,722.00
015271AZ2	3.550% 03/15/2052 DD 02/16/22	68.2140	199,150.00	136,428.00	0.00	-62,722.00
	PNCF30070002: PIMCO LGC					
196,895.618	ALFA DESARROLLO SPA 144A	80.4540	196,895.59	158,410.40		-38,485.19
01538TAA3	4.550% 09/27/2051 DD 09/20/21	80.4540	196,895.59	158,410.40	0.00	-38,485.19
	PNCF30030002: PRU CORE FIXED INC					
295,343.427	ALFA DESARROLLO SPA 144A	80.4540	283,824.97	237,615.60		-46,209.37
01538TAA3	4.550% 09/27/2051 DD 09/20/21	80.4540	283,824.97	237,615.60	0.00	-46,209.37
	PNCF13696202: PGIM INV FI STRATEGY					
215,000.000	ALGONQUIN POWER & UTILITIES CO	100.4730	213,202.60	216,016.95		2,814.35
015857AF2	STEP 06/15/2026 DD 03/15/2024	100.4730	213,202.60	216,016.95	0.00	2,814.35
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
150,000.000	ALIMENTATION COUCHE-TARD 144A	84.8630	145,752.00	127,294.50		-18,457.50
01626PAG1	4.500% 07/26/2047 DD 07/26/17	84.8630	145,752.00	127,294.50	0.00	-18,457.50
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	ALIMENTATION COUCHE-TARD 144A	99.3080	398,232.00	397,232.00		-1,000.00
01626PAH9	3.550% 07/26/2027 DD 07/26/17	99.3080	398,232.00	397,232.00	0.01	-1,000.00
	PNCF30030002: PRU CORE FIXED INC					
667,000.000	ALIMENTATION COUCHE-TARD 144A	71.9430	459,556.33	479,859.81		20,303.48
01626PAQ9	3.625% 05/13/2051 DD 05/13/21	71.9430	459,556.33	479,859.81	0.01	20,303.48
	PNCF13696202: PGIM INV FI STRATEGY					
99,000.000	ALLIANT HOLDINGS INTERMED 144A	100.5870	98,876.25	99,581.13		704.88
01883LAA1	6.750% 10/15/2027 DD 10/11/19	100.5870	98,876.25	99,581.13	0.00	704.88
	PNCF75616002: SHENKMAN SHORT DUR					
38,000.000	ALLIANT HOLDINGS INTERMED 144A	100.5870	37,952.50	38,223.06		270.56
01883LAA1	6.750% 10/15/2027 DD 10/11/19	100.5870	37,952.50	38,223.06	0.00	270.56
	PNCF30040002: SHENK HY FIXED INC					
83,000.000	ALLIANT HOLDINGS INTERMED 144A	101.9250	84,141.25	84,597.75		456.50
01883LAE3	6.750% 04/15/2028 DD 02/13/23	101.9250	84,141.25	84,597.75	0.00	456.50
	PNCF75616002: SHENKMAN SHORT DUR					
67,000.000	ALLIANT HOLDINGS INTERMED 144A	103.1190	67,670.00	69,089.73		1,419.73
01883LAG8	6.500% 10/01/2031 DD 09/19/24	103.1190	67,670.00	69,089.73	0.00	1,419.73
	PNCF75616002: SHENKMAN SHORT DUR					
99,000.000	ALLIANT HOLDINGS INTERMED 144A	103.1190	100,952.50	102,087.81		1,135.31
01883LAG8	6.500% 10/01/2031 DD 09/19/24	103.1190	100,952.50	102,087.81	0.00	1,135.31
	PNCF30040002: SHENK HY FIXED INC					
308,000.000	ALLIED UNIVERSAL HOLDCO L 144A	98.6290	294,140.00	303,777.32		9,637.32
019579AA9	4.625% 06/01/2028 DD 05/14/21	98.6290	294,140.00	303,777.32	0.01	9,637.32
	PNCF75616002: SHENKMAN SHORT DUR					
145,000.000	ALLINA HEALTH SYSTEM	83.9330	145,000.00	121,702.85		-23,297.15
01959LAB8	4.430% 04/15/2047 DD 04/13/17	83.9330	145,000.00	121,702.85	0.00	-23,297.15
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
975,000.000	ALLISON TRANSMISSION INC 144A	99.8660	935,258.17	973,693.50		38,435.33
019736AE7	4.750% 10/01/2027 DD 09/26/17	99.8660	935,258.17	973,693.50	0.02	38,435.33
	PNCF75616002: SHENKMAN SHORT DUR					
88,000.000	ALLISON TRANSMISSION INC 144A	101.5360	89,210.00	89,351.68		141.68
019736AF4	5.875% 06/01/2029 DD 03/29/19	101.5360	89,210.00	89,351.68	0.00	141.68
	PNCF75616002: SHENKMAN SHORT DUR					
230,000.000	ALLISON TRANSMISSION INC 144A	94.1610	214,967.92	216,570.30		1,602.38
019736AG2	3.750% 01/30/2031 DD 11/19/20	94.1610	214,967.92	216,570.30	0.00	1,602.38
	PNCF30040002: SHENK HY FIXED INC					
85,000.000	ALLISON TRANSMISSION INC 144A	101.6330	85,000.00	86,388.05		1,388.05
019736AH0	5.875% 12/01/2033 DD 11/21/25	101.6330	85,000.00	86,388.05	0.00	1,388.05
	PNCF30040002: SHENK HY FIXED INC					
-67,000.000	COMMIT TO PUR FNMA SF MTG	90.5220	-60,530.31	-60,649.74		-119.43
01F012411	1.500% 01/01/2041 DD 01/01/26	90.5220	-60,530.31	-60,649.74	-0.00	-119.43
	PNCF30060002: BLACKROCK CORE BOND					
-243,000.000	COMMIT TO PUR FNMA SF MTG	92.6240	-225,363.52	-225,076.32		287.20
01F020414	2.000% 01/01/2041 DD 01/01/26	92.6240	-225,363.52	-225,076.32	-0.00	287.20
	PNCF30060002: BLACKROCK CORE BOND					
6,000.000	COMMIT TO PUR FNMA SF MTG	92.6240	5,561.25	5,557.44		-3.81
01F020414	2.000% 01/01/2041 DD 01/01/26	92.6240	5,561.25	5,557.44	0.00	-3.81
	PNCF30060002: BLACKROCK CORE BOND					
-842,000.000	COMMIT TO PUR FNMA SF MTG	80.9490	-682,743.59	-681,590.58		1,153.01
01F020612	2.000% 01/01/2056 DD 01/01/26	80.9490	-682,743.59	-681,590.58	-0.01	1,153.01
	PNCF30060002: BLACKROCK CORE BOND					
4,000.000	COMMIT TO PUR FNMA SF MTG	80.9490	3,257.66	3,237.96		-19.70
01F020612	2.000% 01/01/2056 DD 01/01/26	80.9490	3,257.66	3,237.96	0.00	-19.70
	PNCF30060002: BLACKROCK CORE BOND					
25,000.000	COMMIT TO PUR FNMA SF MTG	94.7040	23,634.77	23,676.00		41.23
01F022410	2.500% 01/01/2041 DD 01/01/26	94.7040	23,634.77	23,676.00	0.00	41.23
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-420,000.000	COMMIT TO PUR FNMA SF MTG	84.7190	-357,623.44	-355,819.80		1,803.64
01F022618	2.500% 01/01/2056 DD 07/31/25	84.7190	-357,623.44	-355,819.80	-0.01	1,803.64
	PNCF30060002: BLACKROCK CORE BOND					
3,000.000	COMMIT TO PUR FNMA SF MTG	84.7190	2,553.52	2,541.57		-11.95
01F022618	2.500% 01/01/2056 DD 07/31/25	84.7190	2,553.52	2,541.57	0.00	-11.95
	PNCF30060002: BLACKROCK CORE BOND					
17,000.000	COMMIT TO PUR FNMA SF MTG	96.3710	16,359.18	16,383.07		23.89
01F030413	3.000% 01/01/2041 DD 01/01/26	96.3710	16,359.18	16,383.07	0.00	23.89
	PNCF30060002: BLACKROCK CORE BOND					
-832,000.000	COMMIT TO PUR FNMA SF MTG	88.6250	-734,971.25	-737,360.00		-2,388.75
01F030611	3.000% 01/01/2056 DD 01/01/26	88.6250	-734,971.25	-737,360.00	-0.01	-2,388.75
	PNCF30060002: BLACKROCK CORE BOND					
4,000.000	COMMIT TO PUR FNMA SF MTG	88.6250	3,550.82	3,545.00		-5.82
01F030611	3.000% 01/01/2056 DD 01/01/26	88.6250	3,550.82	3,545.00	0.00	-5.82
	PNCF30060002: BLACKROCK CORE BOND					
-39,000.000	COMMIT TO PUR FNMA SF MTG	97.2840	-37,969.31	-37,940.76		28.55
01F032419	3.500% 01/01/2041 DD 01/01/26	97.2840	-37,969.31	-37,940.76	-0.00	28.55
	PNCF30060002: BLACKROCK CORE BOND					
-356,000.000	COMMIT TO PUR FNMA SF MTG	92.6230	-328,743.75	-329,737.88		-994.13
01F032617	3.500% 01/01/2056 DD 01/01/26	92.6230	-328,743.75	-329,737.88	-0.01	-994.13
	PNCF30060002: BLACKROCK CORE BOND					
351,000.000	COMMIT TO PUR FNMA SF MTG	92.6230	323,127.51	325,106.73		1,979.22
01F032617	3.500% 01/01/2056 DD 01/01/26	92.6230	323,127.51	325,106.73	0.01	1,979.22
	PNCF30060002: BLACKROCK CORE BOND					
-849,000.000	COMMIT TO PUR FNMA SF MTG	92.3110	-778,592.70	-783,720.39		-5,127.69
01F032625	3.500% 02/01/2056 DD 02/01/26	92.3110	-778,592.70	-783,720.39	-0.01	-5,127.69
	PNCF30060002: BLACKROCK CORE BOND					
1,436,000.000	COMMIT TO PUR FNMA SF MTG	92.3110	1,318,820.16	1,325,585.96		6,765.80
01F032625	3.500% 02/01/2056 DD 02/01/26	92.3110	1,318,820.16	1,325,585.96	0.02	6,765.80
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
57,000.000	COMMIT TO PUR FNMA SF MTG	98.7570	56,213.43	56,291.49		78.06
01F040412	4.000% 01/01/2041 DD 01/01/26	98.7570	56,213.43	56,291.49	0.00	78.06
	PNCF30060002: BLACKROCK CORE BOND					
-787,000.000	COMMIT TO PUR FNMA SF MTG	94.9720	-747,869.64	-747,429.64		440.00
01F040610	4.000% 01/01/2056 DD 01/01/26	94.9720	-747,869.64	-747,429.64	-0.01	440.00
	PNCF30060002: BLACKROCK CORE BOND					
18,000.000	COMMIT TO PUR FNMA SF MTG	94.9720	17,135.86	17,094.96		-40.90
01F040610	4.000% 01/01/2056 DD 01/01/26	94.9720	17,135.86	17,094.96	0.00	-40.90
	PNCF30060002: BLACKROCK CORE BOND					
4,400,000.000	COMMIT TO PUR FNMA SF MTG	94.9170	4,145,796.88	4,176,348.00		30,551.12
01F040628	4.000% 02/01/2056 DD 02/01/26	94.9170	4,145,796.88	4,176,348.00	0.07	30,551.12
	PNCF30070002: PIMCO LGC					
326,000.000	COMMIT TO PUR FNMA SF MTG	100.1260	325,619.31	326,410.76		791.45
01F042418	4.500% 01/01/2041 DD 01/01/26	100.1260	325,619.31	326,410.76	0.01	791.45
	PNCF30060002: BLACKROCK CORE BOND					
-422,000.000	COMMIT TO PUR FNMA SF MTG	97.7360	-411,897.08	-412,445.92		-548.84
01F042616	4.500% 01/01/2056 DD 01/01/26	97.7360	-411,897.08	-412,445.92	-0.01	-548.84
	PNCF30060002: BLACKROCK CORE BOND					
5,100,000.000	COMMIT TO PUR FNMA SF MTG	97.6570	4,982,261.72	4,980,507.00		-1,754.72
01F042624	4.500% 02/01/2056 DD 02/01/26	97.6570	4,982,261.72	4,980,507.00	0.08	-1,754.72
	PNCF30070002: PIMCO LGC					
177,000.000	COMMIT TO PUR FNMA SF MTG	97.6570	172,305.47	172,852.89		547.42
01F042624	4.500% 02/01/2056 DD 02/01/26	97.6570	172,305.47	172,852.89	0.00	547.42
	PNCF30060002: BLACKROCK CORE BOND					
-986,000.000	COMMIT TO PUR FNMA SF MTG	99.8320	-983,046.01	-984,343.52		-1,297.51
01F050619	5.000% 01/01/2056 DD 01/01/26	99.8320	-983,046.01	-984,343.52	-0.02	-1,297.51
	PNCF30060002: BLACKROCK CORE BOND					
54,000.000	COMMIT TO PUR FNMA SF MTG	99.8320	53,852.35	53,909.28		56.93
01F050619	5.000% 01/01/2056 DD 01/01/26	99.8320	53,852.35	53,909.28	0.00	56.93
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
13,600,000.000	COMMIT TO PUR FNMA SF MTG	99.7430	13,538,726.57	13,565,048.00		26,321.43
01F050627	5.000% 02/01/2056 DD 02/01/26	99.7430	13,538,726.57	13,565,048.00	0.23	26,321.43
	PNCF30070002: PIMCO LGC					
1,362,000.000	COMMIT TO PUR FNMA SF MTG	101.4610	1,376,917.69	1,381,898.82		4,981.13
01F052615	5.500% 01/01/2056 DD 01/01/26	101.4610	1,376,917.69	1,381,898.82	0.02	4,981.13
	PNCF30060002: BLACKROCK CORE BOND					
-2,000,000.000	COMMIT TO PUR FNMA SF MTG	101.3670	-2,016,796.87	-2,027,340.00		-10,543.13
01F052623	5.500% 02/01/2056 DD 02/01/26	101.3670	-2,016,796.87	-2,027,340.00	-0.03	-10,543.13
	PNCF30030002: PRU CORE FIXED INC					
-65,000.000	COMMIT TO PUR FNMA SF MTG	102.7010	-66,586.92	-66,755.65		-168.73
01F060618	6.000% 01/01/2056 DD 01/01/26	102.7010	-66,586.92	-66,755.65	-0.00	-168.73
	PNCF30060002: BLACKROCK CORE BOND					
65,000.000	COMMIT TO PUR FNMA SF MTG	102.7010	66,553.91	66,755.65		201.74
01F060618	6.000% 01/01/2056 DD 01/01/26	102.7010	66,553.91	66,755.65	0.00	201.74
	PNCF30060002: BLACKROCK CORE BOND					
34,700,000.000	COMMIT TO PUR FNMA SF MTG	102.6500	35,512,679.69	35,619,550.00		106,870.31
01F060626	6.000% 02/01/2056 DD 02/01/26	102.6500	35,512,679.69	35,619,550.00	0.61	106,870.31
	PNCF30070002: PIMCO LGC					
-550,000.000	COMMIT TO PUR FNMA SF MTG	103.9320	-569,926.76	-571,626.00		-1,699.24
01F062614	6.500% 01/01/2056 DD 01/01/26	103.9320	-569,926.76	-571,626.00	-0.01	-1,699.24
	PNCF30060002: BLACKROCK CORE BOND					
10,000.000	COMMIT TO PUR FNMA SF MTG	103.9320	10,365.63	10,393.20		27.57
01F062614	6.500% 01/01/2056 DD 01/01/26	103.9320	10,365.63	10,393.20	0.00	27.57
	PNCF30060002: BLACKROCK CORE BOND					
2,600,000.000	COMMIT TO PUR FNMA SF MTG	104.0260	2,695,062.50	2,704,676.00		9,613.50
01F062630	6.500% 03/01/2056 DD 03/01/26	104.0260	2,695,062.50	2,704,676.00	0.05	9,613.50
	PNCF30070002: PIMCO LGC					
244,000.000	ALLY FINANCIAL INC	105.0730	248,839.81	256,378.12		7,538.31
02005NBR0	7.100% 11/15/2027 DD 11/15/22	105.0730	248,839.81	256,378.12	0.00	7,538.31
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
223,000.000	ALLY FINANCIAL INC	104.6700	220,037.19	233,414.10		13,376.91
02005NBS8	6.700% 02/14/2033 DD 02/13/23	104.6700	220,037.19	233,414.10	0.00	13,376.91
	PNCF30040002: SHENK HY FIXED INC					
137,000.000	ALLY FINANCIAL INC	105.6240	137,000.00	144,704.88		7,704.88
02005NBT6	VAR RT 06/13/2029 DD 06/13/23	105.6240	137,000.00	144,704.88	0.00	7,704.88
	PNCF75616002: SHENKMAN SHORT DUR					
104,000.000	ALLY FINANCIAL INC	105.6240	104,000.00	109,848.96		5,848.96
02005NBT6	VAR RT 06/13/2029 DD 06/13/23	105.6240	104,000.00	109,848.96	0.00	5,848.96
	PNCF30040002: SHENK HY FIXED INC					
790,000.000	ALLWYN ENTERTAINMENT FINA 144A	104.0240	819,307.50	821,789.60		2,482.10
02007VAA8	7.875% 04/30/2029 DD 04/28/23	104.0240	819,307.50	821,789.60	0.01	2,482.10
	PNCF75616002: SHENKMAN SHORT DUR					
444,000.000	ALLWYN ENTERTAINMENT FINA 144A	104.0240	456,132.53	461,866.56		5,734.03
02007VAA8	7.875% 04/30/2029 DD 04/28/23	104.0240	456,132.53	461,866.56	0.01	5,734.03
	PNCF30040002: SHENK HY FIXED INC					
171,000.000	ALPHABET INC	100.4200	170,936.73	171,718.20		781.47
02079KAW7	4.100% 11/15/2030 DD 11/06/25	100.4200	170,936.73	171,718.20	0.00	781.47
	PNCF30060002: BLACKROCK CORE BOND					
65,000.000	ALPHABET INC	100.4890	64,925.25	65,317.85		392.60
02079KAX5	4.375% 11/15/2032 DD 11/06/25	100.4890	64,925.25	65,317.85	0.00	392.60
	PNCF30030002: PRU CORE FIXED INC					
185,000.000	ALPHABET INC	100.2210	184,748.40	185,408.85		660.45
02079KAY3	4.700% 11/15/2035 DD 11/06/25	100.2210	184,748.40	185,408.85	0.00	660.45
	PNCF30030002: PRU CORE FIXED INC					
225,000.000	ALPHABET INC	98.8250	227,337.38	222,356.25		-4,981.13
02079KBB2	5.700% 11/15/2075 DD 11/06/25	98.8250	227,337.38	222,356.25	0.00	-4,981.13
	PNCF30060002: BLACKROCK CORE BOND					
115,515.000	ALTICE FRANCE SA 144A	102.8810	106,584.53	118,842.99		12,258.46
02090DAA6	9.500% 11/01/2029 DD 10/01/25	102.8810	106,584.53	118,842.99	0.00	12,258.46
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
112,000.000	ALTRIA GROUP INC	101.7610	110,425.87	113,972.32		3,546.45
02209SBD4	4.800% 02/14/2029 DD 02/14/19	101.7610	110,425.87	113,972.32	0.00	3,546.45
	PNCF30060002: BLACKROCK CORE BOND					
160,000.000	ALTRIA GROUP INC	96.3680	159,502.40	154,188.80		-5,313.60
02209SBJ1	3.400% 05/06/2030 DD 05/06/20	96.3680	159,502.40	154,188.80	0.00	-5,313.60
	PNCF30030002: PRU CORE FIXED INC					
226,000.000	ALTRIA GROUP INC	70.9250	154,613.34	160,290.50		5,677.16
02209SBN2	3.700% 02/04/2051 DD 02/04/21	70.9250	154,613.34	160,290.50	0.00	5,677.16
	PNCF30060002: BLACKROCK CORE BOND					
30,000.000	ALTRIA GROUP INC	105.6530	31,498.80	31,695.90		197.10
02209SBQ5	6.200% 11/01/2028 DD 11/01/23	105.6530	31,498.80	31,695.90	0.00	197.10
	PNCF30060002: BLACKROCK CORE BOND					
132,000.000	AMAZON.COM INC	78.3970	105,706.92	103,484.04		-2,222.88
023135CJ3	3.950% 04/13/2052 DD 04/13/22	78.3970	105,706.92	103,484.04	0.00	-2,222.88
	PNCF30060002: BLACKROCK CORE BOND					
190,000.000	AMAZON.COM INC	99.7610	189,534.50	189,545.90		11.40
023135CV6	4.650% 11/20/2035 DD 11/20/25	99.7610	189,534.50	189,545.90	0.00	11.40
	PNCF30060002: BLACKROCK CORE BOND					
145,000.000	AMAZON.COM INC	97.3590	144,154.31	141,170.55		-2,983.76
023135CY0	5.550% 11/20/2065 DD 11/20/25	97.3590	144,154.31	141,170.55	0.00	-2,983.76
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	AMCOR FLEXIBLES NORTH AMERICA	102.7360	299,961.00	308,208.00		8,247.00
02344AAG3	5.100% 03/17/2030 DD 03/17/25	102.7360	299,961.00	308,208.00	0.01	8,247.00
	PNCF30070002: PIMCO LGC					
98,000.000	AMER SPORTS CO 144A	104.8100	97,820.18	102,713.80		4,893.62
02352NAA7	6.750% 02/16/2031 DD 02/16/24	104.8100	97,820.18	102,713.80	0.00	4,893.62
	PNCF30040002: SHENK HY FIXED INC					
195,807.500	AMERICAN AIRLINES 2016-2 CLASS	97.7910	199,253.18	191,482.11		-7,771.07
023765AA8	3.200% 12/15/2029 DD 05/16/16	97.7910	199,253.18	191,482.11	0.00	-7,771.07
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
409,425.320	AMR/AADVANTAGE 2/25 TLB	100.1750	418,012.64	410,141.81		-7,870.83
02376CBS3	0.000% 04/20/2028 DD 02/24/25	100.1750	418,012.64	410,141.81	0.01	-7,870.83
	PNCF75616002: SHENKMAN SHORT DUR					
238,000.000	AMERICAN AXLE & MANUFACTURING	96.3280	222,406.08	229,260.64		6,854.56
02406PBB5	5.000% 10/01/2029 DD 08/19/21	96.3280	222,406.08	229,260.64	0.00	6,854.56
	PNCF30040002: SHENK HY FIXED INC					
368,000.000	AMERICAN AXLE & MANUFACTURING	96.3280	349,857.90	354,487.04		4,629.14
02406PBB5	5.000% 10/01/2029 DD 08/19/21	96.3280	349,857.90	354,487.04	0.01	4,629.14
	PNCF75616002: SHENKMAN SHORT DUR					
61,000.000	AMERICAN AXLE & MANUFACTU 144A	101.9010	60,771.25	62,159.61		1,388.36
02406PBD1	7.750% 10/15/2033 DD 10/03/25	101.9010	60,771.25	62,159.61	0.00	1,388.36
	PNCF30040002: SHENK HY FIXED INC					
76,000.000	AMERICAN EXPRESS CO	98.9350	75,221.00	75,190.60		-30.40
025816EM7	VAR RT 10/24/2036 DD 10/24/25	98.9350	75,221.00	75,190.60	0.00	-30.40
	PNCF30060002: BLACKROCK CORE BOND					
148,000.000	GLOBAL NET LEASE INC 144A	97.9950	147,835.77	145,032.60		-2,803.17
02608AAA7	4.500% 09/30/2028 DD 10/07/21	97.9950	147,835.77	145,032.60	0.00	-2,803.17
	PNCF30040002: SHENK HY FIXED INC					
147,000.000	AMERICAN TOWER CORP	99.0500	141,952.24	145,603.50		3,651.26
03027XAR1	3.600% 01/15/2028 DD 12/08/17	99.0500	141,952.24	145,603.50	0.00	3,651.26
	PNCF30060002: BLACKROCK CORE BOND					
25,000.000	AMERICAN TOWER CORP	99.2140	24,473.25	24,803.50		330.25
03027XAU4	3.950% 03/15/2029 DD 03/15/19	99.2140	24,473.25	24,803.50	0.00	330.25
	PNCF30060002: BLACKROCK CORE BOND					
327,000.000	AMERICAN TOWER CORP	98.5260	316,401.20	322,180.02		5,778.82
03027XAW0	3.800% 08/15/2029 DD 06/13/19	98.5260	316,401.20	322,180.02	0.01	5,778.82
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	AMERICAN TOWER CORP	90.8330	199,712.00	181,666.00		-18,046.00
03027XBC3	2.100% 06/15/2030 DD 06/03/20	90.8330	199,712.00	181,666.00	0.00	-18,046.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
56,000.000	AMERICAN TOWER CORP	89.2890	48,409.89	50,001.84		1,591.95
03027XBG4	1.875% 10/15/2030 DD 09/28/20	89.2890	48,409.89	50,001.84	0.00	1,591.95
	PNCF30060002: BLACKROCK CORE BOND					
37,000.000	AMERICAN TOWER CORP	91.9410	31,231.41	34,018.17		2,786.76
03027XBM1	2.700% 04/15/2031 DD 03/29/21	91.9410	31,231.41	34,018.17	0.00	2,786.76
	PNCF30060002: BLACKROCK CORE BOND					
89,000.000	AMERICAN TOWER CORP	102.9100	91,864.02	91,589.90		-274.12
03027XBY5	5.500% 03/15/2028 DD 03/03/23	102.9100	91,864.02	91,589.90	0.00	-274.12
	PNCF30060002: BLACKROCK CORE BOND					
106,000.000	AMERICAN TOWER CORP	104.4230	108,254.05	110,688.38		2,434.33
03027XCE8	5.800% 11/15/2028 DD 09/15/23	104.4230	108,254.05	110,688.38	0.00	2,434.33
	PNCF30060002: BLACKROCK CORE BOND					
500,000.000	AMERICOLD REALTY OPERATING PAR	97.7490	500,000.00	488,745.00		-11,255.00
03063UAA9	5.409% 09/12/2034 DD 09/12/24	97.7490	500,000.00	488,745.00	0.01	-11,255.00
	PNCF30070002: PIMCO LGC					
400,000.000	AMERICREDIT AUTOMOB 1 A2A 144A	100.1540	399,991.72	400,616.00		624.28
03067FAB6	4.220% 03/19/2029 DD 11/25/25	100.1540	399,991.72	400,616.00	0.01	624.28
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	AMERICREDIT AUTOMOBI 1 A3 144A	100.3030	499,977.30	501,515.00		1,537.70
03067FAD2	4.120% 05/20/2030 DD 11/25/25	100.3030	499,977.30	501,515.00	0.01	1,537.70
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	CENCORA INC	99.1320	398,216.00	396,528.00		-1,688.00
03073EAP0	3.450% 12/15/2027 DD 12/04/17	99.1320	398,216.00	396,528.00	0.01	-1,688.00
	PNCF13696202: PGIM INV FI STRATEGY					
214,000.000	AMERIGAS PARTNERS LP / AMERIGA	100.5750	204,443.18	215,230.50		10,787.32
030981AL8	5.750% 05/20/2027 DD 02/13/17	100.5750	204,443.18	215,230.50	0.00	10,787.32
	PNCF75616002: SHENKMAN SHORT DUR					
163,000.000	AMERIGAS PARTNERS LP / AMERIGA	100.5750	154,196.00	163,937.25		9,741.25
030981AL8	5.750% 05/20/2027 DD 02/13/17	100.5750	154,196.00	163,937.25	0.00	9,741.25
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
240,000.000	AMERIGAS PARTNERS LP / AM 144A	106.5290	242,474.40	255,669.60		13,195.20
030981AP9	9.500% 06/01/2030 DD 05/30/25	106.5290	242,474.40	255,669.60	0.00	13,195.20
	PNCF30040002: SHENK HY FIXED INC					
175,000.000	AMERIGAS PARTNERS LP / AM 144A	106.5290	176,804.25	186,425.75		9,621.50
030981AP9	9.500% 06/01/2030 DD 05/30/25	106.5290	176,804.25	186,425.75	0.00	9,621.50
	PNCF75616002: SHENKMAN SHORT DUR					
150,000.000	AMGEN INC	97.0150	140,997.00	145,522.50		4,525.50
031162BK5	5.150% 11/15/2041 DD 11/10/11	97.0150	140,997.00	145,522.50	0.00	4,525.50
	PNCF30030002: PRU CORE FIXED INC					
1,000,000.000	AMGEN INC	99.2290	980,455.95	992,290.00		11,834.05
031162CJ7	2.600% 08/19/2026 DD 08/19/16	99.2290	980,455.95	992,290.00	0.02	11,834.05
	PNCF13696202: PGIM INV FI STRATEGY					
145,000.000	AMGEN INC	79.0520	110,611.80	114,625.40		4,013.60
031162CR9	3.150% 02/21/2040 DD 02/21/20	79.0520	110,611.80	114,625.40	0.00	4,013.60
	PNCF30030002: PRU CORE FIXED INC					
27,000.000	AMGEN INC	59.5660	16,303.14	16,082.82		-220.32
031162CY4	2.770% 09/01/2053 DD 03/01/21	59.5660	16,303.14	16,082.82	0.00	-220.32
	PNCF30060002: BLACKROCK CORE BOND					
27,000.000	AMGEN INC	78.4570	21,607.83	21,183.39		-424.44
031162DG2	4.400% 02/22/2062 DD 02/22/22	78.4570	21,607.83	21,183.39	0.00	-424.44
	PNCF30060002: BLACKROCK CORE BOND					
220,000.000	AMGEN INC	103.6560	219,307.00	228,043.20		8,736.20
031162DR8	5.250% 03/02/2033 DD 03/02/23	103.6560	219,307.00	228,043.20	0.00	8,736.20
	PNCF30030002: PRU CORE FIXED INC					
840,000.000	AMGEN INC	98.3410	842,914.80	826,064.40		-16,850.40
031162DT4	5.650% 03/02/2053 DD 03/02/23	98.3410	842,914.80	826,064.40	0.01	-16,850.40
	PNCF13696202: PGIM INV FI STRATEGY					
600,000.000	AMGEN INC	97.9800	594,432.00	587,880.00		-6,552.00
031162DU1	5.750% 03/02/2063 DD 03/02/23	97.9800	594,432.00	587,880.00	0.01	-6,552.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
13,000.000	AMGEN INC	97.9800	12,871.41	12,737.40		-134.01
031162DU1	5.750% 03/02/2063 DD 03/02/23	97.9800	12,871.41	12,737.40	0.00	-134.01
	PNCF30060002: BLACKROCK CORE BOND					
495,000.000	AMWINS GROUP INC 144A	102.8230	499,298.75	508,973.85		9,675.10
031921AC3	6.375% 02/15/2029 DD 02/15/24	102.8230	499,298.75	508,973.85	0.01	9,675.10
	PNCF75616002: SHENKMAN SHORT DUR					
61,000.000	AMWINS GROUP INC 144A	102.8230	61,000.00	62,722.03		1,722.03
031921AC3	6.375% 02/15/2029 DD 02/15/24	102.8230	61,000.00	62,722.03	0.00	1,722.03
	PNCF30040002: SHENK HY FIXED INC					
510,000.000	AMPHENOL CORP	89.4090	508,133.40	455,985.90		-52,147.50
032095AL5	2.200% 09/15/2031 DD 09/14/21	89.4090	508,133.40	455,985.90	0.01	-52,147.50
	PNCF13696202: PGIM INV FI STRATEGY					
105,000.000	AMYNTA AGENCY BORROWER IN 144A	101.5830	105,000.00	106,662.15		1,662.15
03238AAA3	7.500% 07/15/2033 DD 07/11/25	101.5830	105,000.00	106,662.15	0.00	1,662.15
	PNCF30040002: SHENK HY FIXED INC					
2,250,000.000	ANCHORAGE CAPITAL 25A A1 144A	100.0106	2,250,000.00	2,250,238.50		238.50
03329WAA5	VAR RT 04/20/2035 DD 02/24/22	100.0106	2,250,000.00	2,250,238.50	0.04	238.50
	PNCF13696202: PGIM INV FI STRATEGY					
38,507.642	ANGEL OAK MORTGAGE T 6 A1 144A	100.7710	38,368.37	38,804.54		436.17
03464UAA4	VAR RT 12/25/2067 DD 08/01/23	100.7710	38,368.37	38,804.54	0.00	436.17
	PNCF30060002: BLACKROCK CORE BOND					
47,913.258	ANGEL OAK MORTGAGE T 1 A1 144A	99.6580	47,209.53	47,749.39		539.86
03465WAA9	VAR RT 09/26/2067 DD 01/01/23	99.6580	47,209.53	47,749.39	0.00	539.86
	PNCF30060002: BLACKROCK CORE BOND					
123,347.306	ANGEL OAK MORTGAGE 11 A1 144A	100.1500	123,346.17	123,532.33		186.16
03466FAC1	VAR RT 10/25/2070 DD 10/01/25	100.1500	123,346.17	123,532.33	0.00	186.16
	PNCF30060002: BLACKROCK CORE BOND					
1,366,000.000	ANHEUSER-BUSCH COS LLC / ANHEU	92.9140	1,734,164.32	1,269,205.24		-464,959.08
03522AAJ9	4.900% 02/01/2046 DD 02/01/19	92.9140	1,734,164.32	1,269,205.24	0.02	-464,959.08
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
250,000.000	ANTARES HOLDINGS LP 144A	102.0500	249,050.00	255,125.00		6,075.00
03666HAH4	6.350% 10/23/2029 DD 10/23/24	102.0500	249,050.00	255,125.00	0.00	6,075.00
	PNCF30070002: PIMCO LGC					
411,000.000	ANTERO RESOURCES CORP 144A	101.3840	405,693.70	416,688.24		10,994.54
03674XAS5	5.375% 03/01/2030 DD 06/01/21	101.3840	405,693.70	416,688.24	0.01	10,994.54
	PNCF30060002: BLACKROCK CORE BOND					
925,000.000	ELEVANCE HEALTH INC	99.4810	922,567.25	920,199.25		-2,368.00
036752AR4	1.500% 03/15/2026 DD 03/17/21	99.4810	922,567.25	920,199.25	0.02	-2,368.00
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	ELEVANCE HEALTH INC	83.0330	397,848.00	332,132.00		-65,716.00
036752AU7	4.550% 05/15/2052 DD 04/29/22	83.0330	397,848.00	332,132.00	0.01	-65,716.00
	PNCF30070002: PIMCO LGC					
10,000.000	ELEVANCE HEALTH INC	103.3930	11,412.75	10,339.30		-1,073.45
036752AX1	6.100% 10/15/2052 DD 11/04/22	103.3930	11,412.75	10,339.30	0.00	-1,073.45
	PNCF30060002: BLACKROCK CORE BOND					
21,000.000	ELEVANCE HEALTH INC	97.8920	19,949.88	20,557.32		607.44
036752BE2	5.700% 02/15/2055 DD 10/31/24	97.8920	19,949.88	20,557.32	0.00	607.44
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	ELEVANCE HEALTH INC	97.8920	198,906.00	195,784.00		-3,122.00
036752BE2	5.700% 02/15/2055 DD 10/31/24	97.8920	198,906.00	195,784.00	0.00	-3,122.00
	PNCF30070002: PIMCO LGC					
520,000.000	ELEVANCE HEALTH INC	99.9910	519,074.40	519,953.20		878.80
036752BJ1	4.600% 09/15/2032 DD 09/15/25	99.9910	519,074.40	519,953.20	0.01	878.80
	PNCF30030002: PRU CORE FIXED INC					
85,000.000	ANTERO MIDSTREAM PARTNERS 144A	100.1920	84,425.40	85,163.20		737.80
03690AAF3	5.750% 01/15/2028 DD 06/28/19	100.1920	84,425.40	85,163.20	0.00	737.80
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	ANTOFAGASTA PLC 144A	90.6290	173,680.00	181,258.00		7,578.00
03718NAA4	2.375% 10/14/2030 DD 10/14/20	90.6290	173,680.00	181,258.00	0.00	7,578.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	APPALACHIAN POWER CO	99.1090	191,830.00	198,218.00		6,388.00
037735DA2	4.500% 08/01/2032 DD 08/01/22	99.1090	191,830.00	198,218.00	0.00	6,388.00
	PNCF30070002: PIMCO LGC					
66,000.000	APPLE INC	62.0960	41,474.40	40,983.36		-491.04
037833EF3	2.650% 02/08/2051 DD 02/08/21	62.0960	41,474.40	40,983.36	0.00	-491.04
	PNCF30060002: BLACKROCK CORE BOND					
132,000.000	APPLOVIN CORP	102.6710	132,532.46	135,525.72		2,993.26
03831WAB4	5.125% 12/01/2029 DD 12/05/24	102.6710	132,532.46	135,525.72	0.00	2,993.26
	PNCF30060002: BLACKROCK CORE BOND					
474,000.000	APPLOVIN CORP	103.7380	482,624.05	491,718.12		9,094.07
03831WAC2	5.375% 12/01/2031 DD 12/05/24	103.7380	482,624.05	491,718.12	0.01	9,094.07
	PNCF30060002: BLACKROCK CORE BOND					
222,000.000	APPLOVIN CORP	99.3820	222,728.62	220,628.04		-2,100.58
03831WAE8	5.950% 12/01/2054 DD 12/05/24	99.3820	222,728.62	220,628.04	0.00	-2,100.58
	PNCF30060002: BLACKROCK CORE BOND					
358,000.000	ARAMARK SERVICES INC 144A	99.9860	341,197.68	357,949.88		16,752.20
038522AQ1	5.000% 02/01/2028 DD 01/18/18	99.9860	341,197.68	357,949.88	0.01	16,752.20
	PNCF75616002: SHENKMAN SHORT DUR					
175,000.000	ARCH CAPITAL GROUP US INC	95.1320	175,000.00	166,481.00		-8,519.00
03938JAA7	5.144% 11/01/2043 DD 12/13/13	95.1320	175,000.00	166,481.00	0.00	-8,519.00
	PNCF13696202: PGIM INV FI STRATEGY					
85,000.000	ARCH CAPITAL FINANCE LLC	99.9960	85,000.00	84,996.60		-3.40
03939CAA1	4.011% 12/15/2026 DD 12/08/16	99.9960	85,000.00	84,996.60	0.00	-3.40
	PNCF13696202: PGIM INV FI STRATEGY					
565,000.000	ARCH CAPITAL FINANCE LLC	99.9960	587,487.00	564,977.40		-22,509.60
03939CAA1	4.011% 12/15/2026 DD 12/08/16	99.9960	587,487.00	564,977.40	0.01	-22,509.60
	PNCF30030002: PRU CORE FIXED INC					
160,000.000	ARCHROCK PARTNERS LP / AR 144A	100.5650	154,382.40	160,904.00		6,521.60
03959KAC4	6.250% 04/01/2028 DD 12/20/19	100.5650	154,382.40	160,904.00	0.00	6,521.60
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
311,000.000	ARDAGH METAL PACKAGING FI 144A	94.1490	288,977.80	292,803.39		3,825.59
03969YAB4	4.000% 09/01/2029 DD 03/12/21	94.1490	288,977.80	292,803.39	0.00	3,825.59
	PNCF30040002: SHENK HY FIXED INC					
412,000.000	ARDONAGH FINCO LTD 144A	104.8360	425,396.34	431,924.32		6,527.98
039853AA4	7.750% 02/15/2031 DD 02/16/24	104.8360	425,396.34	431,924.32	0.01	6,527.98
	PNCF30040002: SHENK HY FIXED INC					
1,750,000.000	ARES LOAN FUNDIN ALF9A A1 144A	99.9814	1,750,000.00	1,749,675.20		-324.80
03990HAA6	VAR RT 03/31/2038 DD 04/14/25	99.9814	1,750,000.00	1,749,675.20	0.03	-324.80
	PNCF13696202: PGIM INV FI STRATEGY					
1,300,000.000	ARES LOAN FUNDIN ALF9A A1 144A	99.9814	1,300,000.00	1,299,758.72		-241.28
03990HAA6	VAR RT 03/31/2038 DD 04/14/25	99.9814	1,300,000.00	1,299,758.72	0.02	-241.28
	PNCF30030002: PRU CORE FIXED INC					
361,000.000	ARDONAGH GROUP FINANCE LT 144A	103.9280	373,278.75	375,180.08		1,901.33
039956AA5	8.875% 02/15/2032 DD 02/16/24	103.9280	373,278.75	375,180.08	0.01	1,901.33
	PNCF30040002: SHENK HY FIXED INC					
400,000.000	ARES CAPITAL CORP	98.7150	373,848.00	394,860.00		21,012.00
04010LBA0	2.150% 07/15/2026 DD 01/13/21	98.7150	373,848.00	394,860.00	0.01	21,012.00
	PNCF30070002: PIMCO LGC					
200,000.000	ARES STRATEGIC INCOME FUN 144A	101.0350	197,810.00	202,070.00		4,260.00
04020EAK3	5.800% 09/09/2030 DD 06/09/25	101.0350	197,810.00	202,070.00	0.00	4,260.00
	PNCF30070002: PIMCO LGC					
300,000.000	ARES STRATEGIC INCOME FUN 144A	98.2300	296,274.00	294,690.00		-1,584.00
04020EAR8	5.150% 01/15/2031 DD 09/15/25	98.2300	296,274.00	294,690.00	0.01	-1,584.00
	PNCF30070002: PIMCO LGC					
120,000.000	ARIZONA PUBLIC SERVICE CO	68.7670	119,437.20	82,520.40		-36,916.80
040555DB7	3.350% 05/15/2050 DD 05/22/20	68.7670	119,437.20	82,520.40	0.00	-36,916.80
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	ARIZONA PUBLIC SERVICE CO	59.6960	498,045.00	298,480.00		-199,565.00
040555DC5	2.650% 09/15/2050 DD 09/11/20	59.6960	498,045.00	298,480.00	0.01	-199,565.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
725,000.000	ARIZONA PUBLIC SERVICE CO	87.8890	714,190.25	637,195.25		-76,995.00
040555DD3	2.200% 12/15/2031 DD 08/16/21	87.8890	714,190.25	637,195.25	0.01	-76,995.00
	PNCF30030002: PRU CORE FIXED INC					
111,307.662	ARROYO MORTGAGE TRUS 2 A1 144A	99.6010	110,421.02	110,863.54		442.52
04285EAM9	VAR RT 07/25/2057 DD 06/01/22	99.6010	110,421.02	110,863.54	0.00	442.52
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	ARTHUR J GALLAGHER & CO	96.3530	397,504.00	385,412.00		-12,092.00
04316JAP4	5.550% 02/15/2055 DD 12/19/24	96.3530	397,504.00	385,412.00	0.01	-12,092.00
	PNCF30070002: PIMCO LGC					
407,000.000	ASBURY AUTOMOTIVE GROUP I 144A	98.4010	390,186.25	400,492.07		10,305.82
043436AW4	4.625% 11/15/2029 DD 11/19/21	98.4010	390,186.25	400,492.07	0.01	10,305.82
	PNCF75616002: SHENKMAN SHORT DUR					
75,000.000	ASCENSION HEALTH	100.4440	75,000.00	75,333.00		333.00
04351LAC4	4.078% 11/15/2028 DD 11/25/25	100.4440	75,000.00	75,333.00	0.00	333.00
	PNCF30060002: BLACKROCK CORE BOND					
210,000.000	ASCENSION HEALTH	94.6020	216,636.00	198,664.20		-17,971.80
04352EAA3	2.532% 11/15/2029 DD 10/23/19	94.6020	216,636.00	198,664.20	0.00	-17,971.80
	PNCF13696202: PGIM INV FI STRATEGY					
150,000.000	ASCENSION HEALTH	79.7740	150,000.00	119,661.00		-30,339.00
04352EAB1	3.106% 11/15/2039 DD 10/23/19	79.7740	150,000.00	119,661.00	0.00	-30,339.00
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	ASHTEAD CAPITAL INC 144A	103.3280	299,301.00	309,984.00		10,683.00
045054AQ6	5.550% 05/30/2033 DD 01/30/23	103.3280	299,301.00	309,984.00	0.01	10,683.00
	PNCF30070002: PIMCO LGC					
200,000.000	ASHTEAD CAPITAL INC 144A	105.9550	199,824.00	211,910.00		12,086.00
045054AR4	5.950% 10/15/2033 DD 07/27/23	105.9550	199,824.00	211,910.00	0.00	12,086.00
	PNCF30070002: PIMCO LGC					
363,000.000	ASURION LLC/ ASURION CO-I 144A	103.7500	363,000.00	376,612.50		13,612.50
045941AA9	8.000% 12/31/2032 DD 12/19/25	103.7500	363,000.00	376,612.50	0.01	13,612.50
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,200,000.000	ASSURED GUARANTY US HOLDINGS I	70.7810	1,197,780.00	849,372.00		-348,408.00
04621WAE0	3.600% 09/15/2051 DD 08/20/21	70.7810	1,197,780.00	849,372.00	0.01	-348,408.00
	PNCF30070002: PIMCO LGC					
81,737.680	ASURION 8/22 B0 COV LITE TLB	100.0630	81,737.68	81,789.17		51.49
04649VBB5	PNCF75616002: SHENKMAN SHORT DUR	100.0630	81,737.68	81,789.17	0.00	51.49
69,883.000	ASURION 2/23 B11 TLB	100.1250	67,524.44	69,970.35		2,445.91
04649VBC3	0.000% 08/19/2028 DD 02/07/23	100.1250	67,524.44	69,970.35	0.00	2,445.91
	PNCF30040002: SHENK HY FIXED INC					
246,828.190	ASURION 6/25 B13 TLB	99.9220	239,423.35	246,635.66		7,212.31
04649VBE9	0.000% 06/02/2030 DD 06/02/25	99.9220	239,423.35	246,635.66	0.00	7,212.31
	PNCF75616002: SHENKMAN SHORT DUR					
248,654.290	ASURION 6/25 B13 TLB	99.9220	243,804.16	248,460.34		4,656.18
04649VBE9	0.000% 06/02/2030 DD 06/02/25	99.9220	243,804.16	248,460.34	0.00	4,656.18
	PNCF30040002: SHENK HY FIXED INC					
400,000.000	ATHENE GLOBAL FUNDING 144A	100.4750	400,000.00	401,900.00		1,900.00
04685A3V1	5.620% 05/08/2026 DD 05/09/24	100.4750	400,000.00	401,900.00	0.01	1,900.00
	PNCF30070002: PIMCO LGC					
155,000.000	AT&T REIGN II MULTI-PROPE 144A	101.2050	155,930.00	156,867.75		937.75
046912AA9	6.088% 12/15/2044 DD 01/08/25	101.2050	155,930.00	156,867.75	0.00	937.75
	PNCF30060002: BLACKROCK CORE BOND					
175,000.000	ATLANTIC CITY ELECTRIC CO	100.1710	174,828.50	175,299.25		470.75
048303CH2	4.000% 10/15/2028 DD 10/16/18	100.1710	174,828.50	175,299.25	0.00	470.75
	PNCF13696202: PGIM INV FI STRATEGY					
303,245.280	CUBIC 7/25 SECOND OUT TLB	50.6140	222,263.55	153,484.57		-68,778.98
04921TAR5	0.000% 05/25/2029 DD 07/09/25	50.6140	222,263.55	153,484.57	0.00	-68,778.98
	PNCF30040002: SHENK HY FIXED INC					
44,379.440	CUBIC 7/25 SECOND OUT TLC	50.6140	46,174.09	22,462.21		-23,711.88
04921TAS3	0.000% 05/25/2029 DD 07/09/25	50.6140	46,174.09	22,462.21	0.00	-23,711.88
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
16,078.857	ATLAS SENIOR LOA 13A A1NR 144A	100.1232	15,958.26	16,098.66		140.40
04942VAW4	VAR RT 04/22/2031 DD 04/22/21	100.1232	15,958.26	16,098.66	0.00	140.40
	PNCF30070002: PIMCO LGC					
200,000.000	ATMOS ENERGY CORP	84.6000	207,438.00	169,200.00		-38,238.00
049560AM7	4.125% 10/15/2044 DD 10/15/14	84.6000	207,438.00	169,200.00	0.00	-38,238.00
	PNCF30030002: PRU CORE FIXED INC					
250,000.000	ATMOS ENERGY CORP	108.3190	249,691.80	270,797.50		21,105.70
049560AZ8	5.900% 11/15/2033 DD 10/10/23	108.3190	249,691.80	270,797.50	0.00	21,105.70
	PNCF30030002: PRU CORE FIXED INC					
910,000.000	AUTONATION INC	101.0110	918,645.00	919,200.10		555.10
05329WAQ5	4.750% 06/01/2030 DD 05/22/20	101.0110	918,645.00	919,200.10	0.02	555.10
	PNCF30030002: PRU CORE FIXED INC					
22,000.000	AUTONATION FINANCE 1A A3 144A	100.9230	21,999.47	22,203.06		203.59
05330QAC6	4.620% 11/13/2029 DD 05/21/25	100.9230	21,999.47	22,203.06	0.00	203.59
	PNCF30060002: BLACKROCK CORE BOND					
585,000.000	AUTOZONE INC	98.5800	583,402.95	576,693.00		-6,709.95
053332AW2	3.750% 04/18/2029 DD 04/18/19	98.5800	583,402.95	576,693.00	0.01	-6,709.95
	PNCF13696202: PGIM INV FI STRATEGY					
295,000.000	AVANTOR FUNDING INC 144A	99.4570	285,032.51	293,398.15		8,365.64
05352TAA7	4.625% 07/15/2028 DD 07/17/20	99.4570	285,032.51	293,398.15	0.00	8,365.64
	PNCF30040002: SHENK HY FIXED INC					
272,000.000	AVANTOR FUNDING INC 144A	99.4570	265,640.00	270,523.04		4,883.04
05352TAA7	4.625% 07/15/2028 DD 07/17/20	99.4570	265,640.00	270,523.04	0.00	4,883.04
	PNCF75616002: SHENKMAN SHORT DUR					
258,000.000	AVANTOR FUNDING INC 144A	95.6410	246,237.72	246,753.78		516.06
05352TAB5	3.875% 11/01/2029 DD 10/26/21	95.6410	246,237.72	246,753.78	0.00	516.06
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	AVIATION CAPITAL GROUP LL 144A	101.6330	198,768.00	203,266.00		4,498.00
05369AAS0	5.125% 04/10/2030 DD 03/24/25	101.6330	198,768.00	203,266.00	0.00	4,498.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	AVILEASE CAPITAL LTD 144A	99.2610	198,912.00	198,522.00		-390.00
05370HAA1	4.750% 11/12/2030 DD 11/12/25	99.2610	198,912.00	198,522.00	0.00	-390.00
	PNCF30070002: PIMCO LGC					
700,000.000	AVIS BUDGET RENTAL C 1A A 144A	102.1630	699,870.64	715,141.00		15,270.36
05377RGC2	5.250% 04/20/2029 DD 01/17/23	102.1630	699,870.64	715,141.00	0.01	15,270.36
	PNCF30070002: PIMCO LGC					
600,000.000	AVIS BUDGET RENTAL C 2A A 144A	100.6480	599,954.94	603,888.00		3,933.06
05377RGJ7	5.200% 10/20/2027 DD 01/17/23	100.6480	599,954.94	603,888.00	0.01	3,933.06
	PNCF30070002: PIMCO LGC					
1,200,000.000	AVIS BUDGET RENTAL C 8A A 144A	104.8320	1,199,529.12	1,257,984.00		58,454.88
05377RHM9	6.020% 02/20/2030 DD 09/18/23	104.8320	1,199,529.12	1,257,984.00	0.02	58,454.88
	PNCF30070002: PIMCO LGC					
100,000.000	AVOLON HOLDINGS FUNDING L 144A	99.0760	99,227.00	99,076.00		-151.00
05401ABC4	4.950% 10/15/2032 DD 09/11/25	99.0760	99,227.00	99,076.00	0.00	-151.00
	PNCF30070002: PIMCO LGC					
600,000.000	AXALTA COATING SYSTEMS LL 144A	96.2140	600,000.00	577,284.00		-22,716.00
05453GAC9	3.375% 02/15/2029 DD 11/24/20	96.2140	600,000.00	577,284.00	0.01	-22,716.00
	PNCF30070002: PIMCO LGC					
138,000.000	AXON ENTERPRISE INC 144A	103.2300	141,675.00	142,457.40		782.40
05464CAC5	6.125% 03/15/2030 DD 03/11/25	103.2300	141,675.00	142,457.40	0.00	782.40
	PNCF30040002: SHENK HY FIXED INC					
308,000.000	AXON ENTERPRISE INC 144A	103.2300	311,741.25	317,948.40		6,207.15
05464CAC5	6.125% 03/15/2030 DD 03/11/25	103.2300	311,741.25	317,948.40	0.01	6,207.15
	PNCF75616002: SHENKMAN SHORT DUR					
35,000.000	AXON ENTERPRISE INC 144A	104.0330	35,000.00	36,411.55		1,411.55
05464CAD3	6.250% 03/15/2033 DD 03/11/25	104.0330	35,000.00	36,411.55	0.00	1,411.55
	PNCF30040002: SHENK HY FIXED INC					
100,000.000	BBCMS MORTGAGE TRUST 2018 C2 B	92.4880	118,453.13	92,488.00		-25,965.13
05491UBH0	VAR RT 12/15/2051 DD 12/01/18	92.4880	118,453.13	92,488.00	0.00	-25,965.13
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
219,000.000	BAT CAPITAL CORP	113.7300	237,103.28	249,068.70		11,965.42
054989AD0	7.081% 08/02/2053 DD 08/02/23	113.7300	237,103.28	249,068.70	0.00	11,965.42
	PNCF30060002: BLACKROCK CORE BOND					
369,000.000	BA CREDIT CARD TRUST A1 A1	100.3340	368,916.46	370,232.46		1,316.00
05522RDG0	4.790% 05/15/2028 DD 06/16/23	100.3340	368,916.46	370,232.46	0.01	1,316.00
	PNCF30060002: BLACKROCK CORE BOND					
310,000.000	BAE SYSTEMS PLC 144A	104.0300	317,595.00	322,493.00		4,898.00
05523RAC1	5.800% 10/11/2041 DD 10/11/11	104.0300	317,595.00	322,493.00	0.01	4,898.00
	PNCF13696202: PGIM INV FI STRATEGY					
365,000.000	BAE SYSTEMS PLC 144A	102.8470	363,857.55	375,391.55		11,534.00
05523RAJ6	5.125% 03/26/2029 DD 03/26/24	102.8470	363,857.55	375,391.55	0.01	11,534.00
	PNCF30030002: PRU CORE FIXED INC					
800,000.000	BAE SYSTEMS PLC 144A	102.8470	797,496.00	822,776.00		25,280.00
05523RAJ6	5.125% 03/26/2029 DD 03/26/24	102.8470	797,496.00	822,776.00	0.01	25,280.00
	PNCF30070002: PIMCO LGC					
45,000.000	BAT CAPITAL CORP	99.2460	48,614.40	44,660.70		-3,953.70
05526DBB0	3.557% 08/15/2027 DD 08/15/18	99.2460	48,614.40	44,660.70	0.00	-3,953.70
	PNCF30030002: PRU CORE FIXED INC					
865,000.000	BAT CAPITAL CORP	92.3140	753,250.65	798,516.10		45,265.45
05526DBD6	4.390% 08/15/2037 DD 08/15/18	92.3140	753,250.65	798,516.10	0.01	45,265.45
	PNCF13696202: PGIM INV FI STRATEGY					
120,000.000	BAT CAPITAL CORP	83.2580	91,257.39	99,909.60		8,652.21
05526DBF1	4.540% 08/15/2047 DD 08/15/18	83.2580	91,257.39	99,909.60	0.00	8,652.21
	PNCF30060002: BLACKROCK CORE BOND					
8,000.000	BAT CAPITAL CORP	97.4840	7,243.84	7,798.72		554.88
05526DBH7	3.462% 09/06/2029 DD 09/06/19	97.4840	7,243.84	7,798.72	0.00	554.88
	PNCF30060002: BLACKROCK CORE BOND					
860,000.000	BAT CAPITAL CORP	96.2510	730,200.20	827,758.60		97,558.40
05526DBR5	2.259% 03/25/2028 DD 09/25/20	96.2510	730,200.20	827,758.60	0.01	97,558.40
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
52,000.000	BAT CAPITAL CORP	96.2510	47,399.75	50,050.52		2,650.77
05526DBR5	2.259% 03/25/2028 DD 09/25/20	96.2510	47,399.75	50,050.52	0.00	2,650.77
	PNCF30060002: BLACKROCK CORE BOND					
580,000.000	BAT CAPITAL CORP	92.2790	580,000.00	535,218.20		-44,781.80
05526DBS3	2.726% 03/25/2031 DD 09/25/20	92.2790	580,000.00	535,218.20	0.01	-44,781.80
	PNCF30030002: PRU CORE FIXED INC					
56,000.000	BAT CAPITAL CORP	73.1060	39,440.11	40,939.36		1,499.25
05526DBU8	3.984% 09/25/2050 DD 09/25/20	73.1060	39,440.11	40,939.36	0.00	1,499.25
	PNCF30060002: BLACKROCK CORE BOND					
106,000.000	BAT CAPITAL CORP	94.8740	98,177.02	100,566.44		2,389.42
05526DBV6	5.650% 03/16/2052 DD 03/16/22	94.8740	98,177.02	100,566.44	0.00	2,389.42
	PNCF30060002: BLACKROCK CORE BOND					
815,000.000	BAT CAPITAL CORP	104.0550	814,348.00	848,048.25		33,700.25
05526DCB9	5.350% 08/15/2032 DD 03/13/25	104.0550	814,348.00	848,048.25	0.01	33,700.25
	PNCF30030002: PRU CORE FIXED INC					
28,000.000	BAT CAPITAL CORP	103.4370	27,265.08	28,962.36		1,697.28
05526DCD5	6.250% 08/15/2055 DD 03/13/25	103.4370	27,265.08	28,962.36	0.00	1,697.28
	PNCF30060002: BLACKROCK CORE BOND					
350,000.000	BAT INTERNATIONAL FINANCE PLC	100.8030	350,000.00	352,810.50		2,810.50
05530QAP5	4.448% 03/16/2028 DD 03/16/22	100.8030	350,000.00	352,810.50	0.01	2,810.50
	PNCF30030002: PRU CORE FIXED INC					
53,000.000	BAT INTERNATIONAL FINANCE PLC	105.0010	54,916.57	55,650.53		733.96
05530QAQ3	5.931% 02/02/2029 DD 08/02/23	105.0010	54,916.57	55,650.53	0.00	733.96
	PNCF30060002: BLACKROCK CORE BOND					
970,000.000	BHP BILLITON FINANCE USA LTD	104.0560	961,822.90	1,009,343.20		47,520.30
055451BE7	5.250% 09/08/2033 DD 09/08/23	104.0560	961,822.90	1,009,343.20	0.02	47,520.30
	PNCF13696202: PGIM INV FI STRATEGY					
50,000.000	BHP BILLITON FINANCE USA LTD	103.5010	50,600.00	51,750.50		1,150.50
055451BL1	5.300% 02/21/2035 DD 02/21/25	103.5010	50,600.00	51,750.50	0.00	1,150.50
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
350,000.000	BBCMS 2018-TALL MO TALL A 144A	94.6600	348,324.89	331,310.00		-17,014.89
05548WAA5	VAR RT 03/15/2037 DD 03/28/18	94.6600	348,324.89	331,310.00	0.01	-17,014.89
	PNCF30060002: BLACKROCK CORE BOND					
101,969.675	BFLD 2024-WRHS MOR WRHS A 144A	100.0310	101,714.08	102,001.29		287.21
05555HAA8	VAR RT 07/15/2039 DD 07/18/24	100.0310	101,714.08	102,001.29	0.00	287.21
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	BGC GROUP INC	103.6070	299,541.00	310,821.00		11,280.00
05555LAD3	6.150% 04/02/2030 DD 10/02/25	103.6070	299,541.00	310,821.00	0.01	11,280.00
	PNCF30070002: PIMCO LGC					
110,000.000	BFLD TRUST 2025-FPM FPM A 144A	101.2250	110,000.00	111,347.50		1,347.50
05556HAA7	VAR RT 10/10/2040 DD 09/01/25	101.2250	110,000.00	111,347.50	0.00	1,347.50
	PNCF30060002: BLACKROCK CORE BOND					
125,000.000	BFLD COMMERCIAL MO 660F B 144A	100.3110	125,000.00	125,388.75		388.75
05556QAC3	VAR RT 11/15/2042 DD 10/31/25	100.3110	125,000.00	125,388.75	0.00	388.75
	PNCF30060002: BLACKROCK CORE BOND					
565,000.000	BMW US CAPITAL LLC 144A	100.5770	564,824.85	568,260.05		3,435.20
05565EDC6	4.500% 08/11/2030 DD 08/11/25	100.5770	564,824.85	568,260.05	0.01	3,435.20
	PNCF30030002: PRU CORE FIXED INC					
70,000.000	BP CAPITAL MARKETS PLC	106.3440	70,000.00	74,440.80		4,440.80
05565QDW5	VAR RT 12/31/2049 DD 03/01/24	106.3440	70,000.00	74,440.80	0.00	4,440.80
	PNCF13696202: PGIM INV FI STRATEGY					
415,000.000	BPCE SA 144A	98.3540	410,522.15	408,169.10		-2,353.05
05578AAJ7	3.250% 01/11/2028 DD 01/11/18	98.3540	410,522.15	408,169.10	0.01	-2,353.05
	PNCF30030002: PRU CORE FIXED INC					
205,000.000	BNP PARIBAS SA 144A	102.4880	203,763.85	210,100.40		6,336.55
05581KAH4	VAR RT 01/09/2030 DD 01/09/24	102.4880	203,763.85	210,100.40	0.00	6,336.55
	PNCF30030002: PRU CORE FIXED INC					
1,100,000.000	BPCE SA 144A	100.0610	1,100,000.00	1,100,671.00		671.00
05583JAN2	VAR RT 01/18/2027 DD 01/18/23	100.0610	1,100,000.00	1,100,671.00	0.02	671.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
266,304.090	BX TRUST 2025-LUNR LUNR A 144A	100.1250	266,304.09	266,636.97		332.88
05594CAA2	VAR RT 06/15/2040 DD 06/05/25	100.1250	266,304.09	266,636.97	0.00	332.88
	PNCF30060002: BLACKROCK CORE BOND					
99,000.000	BPR 2025-ALDR MORT ALDR A 144A	103.3620	99,000.00	102,328.38		3,328.38
05594EAA8	5.672% 06/05/2042 DD 06/01/25	103.3620	99,000.00	102,328.38	0.00	3,328.38
	PNCF30060002: BLACKROCK CORE BOND					
113,353.231	BWAY 2013-1515 MO 1515 A2 144A	94.7190	112,175.42	107,367.05		-4,808.37
05604FAC9	3.454% 03/10/2033 DD 03/01/13	94.7190	112,175.42	107,367.05	0.00	-4,808.37
	PNCF30060002: BLACKROCK CORE BOND					
155,000.000	BX COMMERCIAL MORT VIV5 A 144A	92.9160	160,170.89	144,019.80		-16,151.09
05605VAA7	VAR RT 03/09/2044 DD 10/01/21	92.9160	160,170.89	144,019.80	0.00	-16,151.09
	PNCF30060002: BLACKROCK CORE BOND					
202,000.000	BX COMMERCIAL MORTG AHP A 144A	99.9390	199,380.31	201,876.78		2,496.47
05610FAA5	VAR RT 01/17/2039 DD 02/15/22	99.9390	199,380.31	201,876.78	0.00	2,496.47
	PNCF30060002: BLACKROCK CORE BOND					
250,000.000	BPCE SA 144A	105.0900	250,000.00	262,725.00		12,725.00
056121AB2	VAR RT 05/28/2036 DD 05/28/25	105.0900	250,000.00	262,725.00	0.00	12,725.00
	PNCF30070002: PIMCO LGC					
222,000.000	BX TRUST 2024-BIO BIO A 144A	99.7830	221,445.00	221,518.26		73.26
05612AAA4	VAR RT 02/15/2041 DD 02/15/24	99.7830	221,445.00	221,518.26	0.00	73.26
	PNCF30060002: BLACKROCK CORE BOND					
90,000.000	BX TRUST 2024-PAT PAT A 144A	100.0000	89,772.66	90,000.00		227.34
05612FAA3	VAR RT 03/15/2041 DD 03/19/24	100.0000	89,772.66	90,000.00	0.00	227.34
	PNCF30060002: BLACKROCK CORE BOND					
30,000.000	BX TRUST 2024-PAT PAT B 144A	100.4060	29,924.67	30,121.80		197.13
05612FAC9	VAR RT 03/15/2041 DD 03/19/24	100.4060	29,924.67	30,121.80	0.00	197.13
	PNCF30060002: BLACKROCK CORE BOND					
72,121.095	BX TRUST 2024-CNYN CNYN A 144A	100.0930	71,940.79	72,188.17		247.38
05612HAA9	VAR RT 04/15/2041 DD 04/04/24	100.0930	71,940.79	72,188.17	0.00	247.38
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
85,000.000	BX COMMERCIAL MORT BRBK A 144A	100.4950	84,575.00	85,420.75		845.75
05613NAA5	VAR RT 10/15/2041 DD 10/17/24	100.4950	84,575.00	85,420.75	0.00	845.75
	PNCF30060002: BLACKROCK CORE BOND					
180,000.000	BX TRUST 2025-LIFE LIFE A 144A	102.4600	179,788.32	184,428.00		4,639.68
05616HAA5	VAR RT 06/13/2047 DD 06/01/25	102.4600	179,788.32	184,428.00	0.00	4,639.68
	PNCF30060002: BLACKROCK CORE BOND					
115,000.000	BPR COMMERCIAL MOR STAR A 144A	100.6750	115,000.00	115,776.25		776.25
05619DAA1	VAR RT 11/05/2042 DD 10/01/25	100.6750	115,000.00	115,776.25	0.00	776.25
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	BACARDI LTD / BACARDI-MAR 144A	101.2780	298,881.00	303,834.00		4,953.00
05635JAB6	5.400% 06/15/2033 DD 06/20/23	101.2780	298,881.00	303,834.00	0.01	4,953.00
	PNCF30070002: PIMCO LGC					
60,000.000	BALDWIN INSURANCE GROUP H 144A	103.6100	61,950.00	62,166.00		216.00
05825XAA7	7.125% 05/15/2031 DD 05/24/24	103.6100	61,950.00	62,166.00	0.00	216.00
	PNCF30040002: SHENK HY FIXED INC					
154,362.450	TWIN RIVER/BALLYS 8/21 TLB	98.4890	135,786.51	152,030.03		16,243.52
05875CAB0	0.000% 08/06/2048 DD 07/26/21	98.4890	135,786.51	152,030.03	0.00	16,243.52
	PNCF30040002: SHENK HY FIXED INC					
24,000.000	BALTIMORE GAS AND ELECTRIC CO	76.6000	23,807.76	18,384.00		-5,423.76
059165EJ5	3.750% 08/15/2047 DD 08/24/17	76.6000	23,807.76	18,384.00	0.00	-5,423.76
	PNCF30060002: BLACKROCK CORE BOND					
2,446.170	BANC OF AMERICA MORTGAGE I 4A1	100.1400	2,273.64	2,449.59		175.95
05949CHX7	VAR RT 10/25/2035 DD 09/01/05	100.1400	2,273.64	2,449.59	0.00	175.95
	PNCF30070002: PIMCO LGC					
600,000.000	BANCO SANTANDER SA	103.4800	600,000.00	620,880.00		20,880.00
05964HBB0	VAR RT 03/14/2030 DD 03/14/24	103.4800	600,000.00	620,880.00	0.01	20,880.00
	PNCF30070002: PIMCO LGC					
200,000.000	BANCO SANTANDER SA	103.4800	195,766.00	206,960.00		11,194.00
05964HBB0	VAR RT 03/14/2030 DD 03/14/24	103.4800	195,766.00	206,960.00	0.00	11,194.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
400,000.000	BANCO SANTANDER SA	105.1950	400,000.00	420,780.00		20,780.00
05964HBG9	5.439% 07/15/2031 DD 07/15/24	105.1950	400,000.00	420,780.00	0.01	20,780.00
	PNCF30030002: PRU CORE FIXED INC					
496,798.630	BMC SOFTWARE 7/24 2ND LIEN TL	96.0750	486,239.66	477,299.28		-8,940.38
05988HAL1	0.000% 07/02/2032 DD 06/24/24	96.0750	486,239.66	477,299.28	0.01	-8,940.38
	PNCF30040002: SHENK HY FIXED INC					
480,000.000	BANK OF AMERICA CORP	100.0720	480,000.00	480,345.60		345.60
06051GFU8	4.450% 03/03/2026 DD 03/03/16	100.0720	480,000.00	480,345.60	0.01	345.60
	PNCF30030002: PRU CORE FIXED INC					
335,000.000	BANK OF AMERICA CORP	99.7710	342,085.10	334,232.85		-7,852.25
06051GGF0	VAR RT 01/20/2028 DD 01/20/17	99.7710	342,085.10	334,232.85	0.01	-7,852.25
	PNCF30030002: PRU CORE FIXED INC					
47,000.000	BANK OF AMERICA CORP	99.5570	46,079.74	46,791.79		712.05
06051GGL7	VAR RT 04/24/2028 DD 04/24/17	99.5570	46,079.74	46,791.79	0.00	712.05
	PNCF30060002: BLACKROCK CORE BOND					
615,000.000	BANK OF AMERICA CORP	99.3230	623,148.00	610,836.45		-12,311.55
06051GGR4	VAR RT 07/21/2028 DD 07/21/17	99.3230	623,148.00	610,836.45	0.01	-12,311.55
	PNCF30030002: PRU CORE FIXED INC					
25,000.000	BANK OF AMERICA CORP	98.8620	23,947.75	24,715.50		767.75
06051GHD4	VAR RT 12/20/2028 DD 12/20/17	98.8620	23,947.75	24,715.50	0.00	767.75
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	BANK OF AMERICA CORP	100.4940	100,152.00	100,494.00		342.00
06051GHM4	VAR RT 07/23/2029 DD 07/23/18	100.4940	100,152.00	100,494.00	0.00	342.00
	PNCF30030002: PRU CORE FIXED INC					
60,000.000	BANK OF AMERICA CORP	99.5020	60,000.00	59,701.20		-298.80
06051GHQ5	VAR RT 02/07/2030 DD 02/07/19	99.5020	60,000.00	59,701.20	0.00	-298.80
	PNCF30030002: PRU CORE FIXED INC					
19,000.000	BANK OF AMERICA CORP	99.8200	18,798.79	18,965.80		167.01
06051GHT9	VAR RT 04/23/2027 DD 04/23/19	99.8200	18,798.79	18,965.80	0.00	167.01
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
6,270,000.000	BANK OF AMERICA CORP	93.2250	5,592,150.30	5,845,207.50		253,057.20
06051GHZ5	VAR RT 02/13/2031 DD 02/13/20	93.2250	5,592,150.30	5,845,207.50	0.10	253,057.20
	PNCF13696202: PGIM INV FI STRATEGY					
745,000.000	BANK OF AMERICA CORP	93.2250	745,000.00	694,526.25		-50,473.75
06051GHZ5	VAR RT 02/13/2031 DD 02/13/20	93.2250	745,000.00	694,526.25	0.01	-50,473.75
	PNCF30030002: PRU CORE FIXED INC					
445,000.000	BANK OF AMERICA CORP	74.0100	314,809.90	329,344.50		14,534.60
06051GJE0	VAR RT 06/19/2041 DD 06/19/20	74.0100	314,809.90	329,344.50	0.01	14,534.60
	PNCF13696202: PGIM INV FI STRATEGY					
365,000.000	BANK OF AMERICA CORP	99.5340	357,973.75	363,299.10		5,325.35
06051GJQ3	VAR RT 03/11/2027 DD 03/11/21	99.5340	357,973.75	363,299.10	0.01	5,325.35
	PNCF30030002: PRU CORE FIXED INC					
1,050,000.000	BANK OF AMERICA CORP	95.4210	932,169.00	1,001,920.50		69,751.50
06051GJZ3	VAR RT 06/14/2029 DD 06/14/21	95.4210	932,169.00	1,001,920.50	0.02	69,751.50
	PNCF30030002: PRU CORE FIXED INC					
285,000.000	BANK OF AMERICA CORP	95.4210	264,888.37	271,949.85		7,061.48
06051GJZ3	VAR RT 06/14/2029 DD 06/14/21	95.4210	264,888.37	271,949.85	0.00	7,061.48
	PNCF30060002: BLACKROCK CORE BOND					
1,395,000.000	BANK OF AMERICA CORP	95.4210	1,272,449.25	1,331,122.95		58,673.70
06051GJZ3	VAR RT 06/14/2029 DD 06/14/21	95.4210	1,272,449.25	1,331,122.95	0.02	58,673.70
	PNCF13696202: PGIM INV FI STRATEGY					
388,000.000	BANK OF AMERICA CORP	99.9280	375,341.74	387,720.64		12,378.90
06051GKQ1	VAR RT 04/27/2033 DD 04/27/22	99.9280	375,341.74	387,720.64	0.01	12,378.90
	PNCF30060002: BLACKROCK CORE BOND					
55,000.000	BANK OF AMERICA CORP	102.5140	55,587.74	56,382.70		794.96
06051GLG2	VAR RT 04/25/2029 DD 04/25/23	102.5140	55,587.74	56,382.70	0.00	794.96
	PNCF30060002: BLACKROCK CORE BOND					
145,000.000	BANK OF AMERICA CORP	101.2970	147,512.85	146,880.65		-632.20
06051GLV9	VAR RT 09/15/2027 DD 09/15/23	101.2970	147,512.85	146,880.65	0.00	-632.20
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
67,000.000	BANK OF AMERICA CORP	103.3150	67,503.71	69,221.05		1,717.34
06051GML0	VAR RT 01/24/2031 DD 01/24/25	103.3150	67,503.71	69,221.05	0.00	1,717.34
	PNCF30060002: BLACKROCK CORE BOND					
359,000.000	BANK OF AMERICA CORP	101.3580	364,280.89	363,875.22		-405.67
06051GMT3	VAR RT 05/09/2029 DD 05/09/25	101.3580	364,280.89	363,875.22	0.01	-405.67
	PNCF30060002: BLACKROCK CORE BOND					
244,000.000	BANK OF AMERICA CORP	104.2970	256,722.34	254,484.68		-2,237.66
06051GMW6	VAR RT 05/09/2036 DD 05/09/25	104.2970	256,722.34	254,484.68	0.00	-2,237.66
	PNCF30060002: BLACKROCK CORE BOND					
270,000.000	BANK5 2023-5YR3 5YR3 A3	105.6010	287,328.52	285,122.70		-2,205.82
06211EAF8	VAR RT 09/15/2056 DD 09/01/23	105.6010	287,328.52	285,122.70	0.00	-2,205.82
	PNCF30060002: BLACKROCK CORE BOND					
210,000.000	BANK GOSPODARSTWA KRAJOWE 144A	105.8910	219,502.50	222,371.10		2,868.60
06237MAB9	6.250% 10/31/2028 DD 10/31/23	105.8910	219,502.50	222,371.10	0.00	2,868.60
	PNCF30060002: BLACKROCK CORE BOND					
495,000.000	BANK GOSPODARSTWA KRAJOWE 144A	103.8290	491,416.20	513,953.55		22,537.35
06237MAD5	6.250% 07/09/2054 DD 07/09/24	103.8290	491,416.20	513,953.55	0.01	22,537.35
	PNCF13696202: PGIM INV FI STRATEGY					
2,171,792.674	BANK 2018-BNK10 BN10 A4	98.7200	2,193,443.27	2,143,993.73		-49,449.54
065404BA2	3.428% 02/15/2061 DD 02/01/18	98.7200	2,193,443.27	2,143,993.73	0.04	-49,449.54
	PNCF30030002: PRU CORE FIXED INC					
130,000.000	BANK 2018-BNK10 BN10 B	94.0510	139,826.17	122,266.30		-17,559.87
065404BD6	VAR RT 02/15/2061 DD 02/01/18	94.0510	139,826.17	122,266.30	0.00	-17,559.87
	PNCF30060002: BLACKROCK CORE BOND					
229,000.000	BANK 2019-BNK22 BN22 A4	94.9000	256,608.83	217,321.00		-39,287.83
06540XBG5	2.978% 11/15/2062 DD 11/01/19	94.9000	256,608.83	217,321.00	0.00	-39,287.83
	PNCF30060002: BLACKROCK CORE BOND					
235,000.000	BANK 2022-BNK42 BNK42 A5	98.2640	223,848.44	230,920.40		7,071.96
06541MBN3	VAR RT 06/15/2055 DD 06/01/22	98.2640	223,848.44	230,920.40	0.00	7,071.96
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000	BACARDI LTD 144A	95.3220	105,009.00	95,322.00		-9,687.00
067316AG4	5.150% 05/15/2038 DD 04/30/18	95.3220	105,009.00	95,322.00	0.00	-9,687.00
	PNCF30070002: PIMCO LGC					
870,000.000	BARCLAYS PLC	98.3900	830,415.00	855,993.00		25,578.00
06738EBU8	VAR RT 11/24/2027 DD 11/24/21	98.3900	830,415.00	855,993.00	0.01	25,578.00
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	BARCLAYS PLC	114.5070	200,000.00	229,014.00		29,014.00
06738ECE3	VAR RT 11/02/2033 DD 11/02/22	114.5070	200,000.00	229,014.00	0.00	29,014.00
	PNCF30070002: PIMCO LGC					
95,954.748	BARCLAYS MORTGAGE NQM1 A1 144A	100.7290	95,725.67	96,654.26		928.59
06745AAA2	VAR RT 01/25/2064 DD 01/01/24	100.7290	95,725.67	96,654.26	0.00	928.59
	PNCF30060002: BLACKROCK CORE BOND					
412,139.180	BARRACUDA NETWORKS 5/22 COV-LI	80.7190	350,220.35	332,674.62		-17,545.73
06832FAB3	0.000% 05/17/2029 DD 04/13/22	80.7190	350,220.35	332,674.62	0.01	-17,545.73
	PNCF30040002: SHENK HY FIXED INC					
281,000.000	BARRICK NORTH AMERICA FINANCE	102.2020	291,256.50	287,187.62		-4,068.88
06849RAG7	5.700% 05/30/2041 DD 06/01/11	102.2020	291,256.50	287,187.62	0.00	-4,068.88
	PNCF30030002: PRU CORE FIXED INC					
1,750,000.000	BATTALION CLO XXIX 29A A1 144A	100.3529	1,750,000.00	1,756,174.88		6,174.88
07135TAA7	VAR RT 03/31/2038 DD 06/27/25	100.3529	1,750,000.00	1,756,174.88	0.03	6,174.88
	PNCF13696202: PGIM INV FI STRATEGY					
88,000.000	BAUSCH HEALTH COS INC 144A	87.5000	79,860.00	77,000.00		-2,860.00
071734AH0	5.000% 01/30/2028 DD 12/30/19	87.5000	79,860.00	77,000.00	0.00	-2,860.00
	PNCF30040002: SHENK HY FIXED INC					
225,000.000	BAUSCH HEALTH COS INC 144A	89.5000	227,610.00	201,375.00		-26,235.00
071734AN7	4.875% 06/01/2028 DD 06/08/21	89.5000	227,610.00	201,375.00	0.00	-26,235.00
	PNCF13696202: PGIM INV FI STRATEGY					
91,000.000	BAUSCH HEALTH COS INC 144A	89.5000	78,747.50	81,445.00		2,697.50
071734AN7	4.875% 06/01/2028 DD 06/08/21	89.5000	78,747.50	81,445.00	0.00	2,697.50
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
170,000.000	BAY AREA CA TOLL AUTH TOLL BRI	113.1770	170,000.00	192,400.90		22,400.90
072024PY2	6.907% 10/01/2050 DD 11/04/10	113.1770	170,000.00	192,400.90	0.00	22,400.90
	PNCF30030002: PRU CORE FIXED INC					
310,000.000	BAYCARE HEALTH SYSTEM INC	77.0940	310,000.00	238,991.40		-71,008.60
072722AE1	3.831% 11/15/2050 DD 04/16/20	77.0940	310,000.00	238,991.40	0.00	-71,008.60
	PNCF13696202: PGIM INV FI STRATEGY					
385,000.000	BAYLOR SCOTT & WHITE HOLDINGS	81.1350	385,000.00	312,369.75		-72,630.25
072863AF0	3.967% 11/15/2046 DD 04/13/16	81.1350	385,000.00	312,369.75	0.01	-72,630.25
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	BEACH ACQUISITION BIDCO L 144A	110.3690	200,000.00	220,738.00		20,738.00
07337JAC1	SR UNSECURED 144A	110.3690	200,000.00	220,738.00	0.00	20,738.00
	PNCF30040002: SHENK HY FIXED INC					
10,334.554	BEAR STEARNS ARM TRUST 11 2A1	102.7070	10,342.86	10,614.31		271.45
07387AFG5	VAR RT 12/25/2035 DD 11/01/05	102.7070	10,342.86	10,614.31	0.00	271.45
	PNCF30070002: PIMCO LGC					
25,000.000	BECTON DICKINSON & CO	99.5930	24,569.75	24,898.25		328.50
075887BW8	3.700% 06/06/2027 DD 06/06/17	99.5930	24,569.75	24,898.25	0.00	328.50
	PNCF30060002: BLACKROCK CORE BOND					
23,000.000	BECTON DICKINSON & CO	94.3570	21,106.76	21,702.11		595.35
075887CJ6	2.823% 05/20/2030 DD 05/20/20	94.3570	21,106.76	21,702.11	0.00	595.35
	PNCF30060002: BLACKROCK CORE BOND					
828,000.000	BEIGNET INVESTOR LLC 144A	105.9540	834,724.18	877,299.12		42,574.94
076912AA2	6.581% 05/30/2049 DD 10/21/25	105.9540	834,724.18	877,299.12	0.01	42,574.94
	PNCF13696202: PGIM INV FI STRATEGY					
642,000.000	BEIGNET INVESTOR LLC 144A	105.9540	647,267.12	680,224.68		32,957.56
076912AA2	6.581% 05/30/2049 DD 10/21/25	105.9540	647,267.12	680,224.68	0.01	32,957.56
	PNCF30030002: PRU CORE FIXED INC					
254,000.000	BELRON UK FINANCE PLC 144A	102.1210	254,000.00	259,387.34		5,387.34
080782AA3	5.750% 10/15/2029 DD 10/16/24	102.1210	254,000.00	259,387.34	0.00	5,387.34
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,350,000.000	BENEFIT STREET P 21A A1R2 144A	100.1599	1,350,000.00	1,352,158.11		2,158.11
08186RAY5	VAR RT 01/15/2039 DD 11/18/25	100.1599	1,350,000.00	1,352,158.11	0.02	2,158.11
	PNCF30030002: PRU CORE FIXED INC					
1,750,000.000	BENEFIT STREET P 21A A1R2 144A	100.1599	1,750,000.00	1,752,797.55		2,797.55
08186RAY5	VAR RT 01/15/2039 DD 11/18/25	100.1599	1,750,000.00	1,752,797.55	0.03	2,797.55
	PNCF13696202: PGIM INV FI STRATEGY					
140,000.000	W R BERKLEY CORP	76.6350	139,321.00	107,289.00		-32,032.00
084423AU6	4.000% 05/12/2050 DD 05/12/20	76.6350	139,321.00	107,289.00	0.00	-32,032.00
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	BERMUDA GOVERNMENT INTERN 144A	100.6500	575,000.00	503,250.00		-71,750.00
085209AF1	4.750% 02/15/2029 DD 11/20/18	100.6500	575,000.00	503,250.00	0.01	-71,750.00
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	BERMUDA GOVERNMENT INTERN 144A	90.6000	199,770.00	181,200.00		-18,570.00
085209AG9	2.375% 08/20/2030 DD 08/20/20	90.6000	199,770.00	181,200.00	0.00	-18,570.00
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	BERRY GLOBAL INC	99.9000	198,048.00	199,800.00		1,752.00
08576PAH4	1.570% 01/15/2026 DD 07/15/21	99.9000	198,048.00	199,800.00	0.00	1,752.00
	PNCF30070002: PIMCO LGC					
955,000.000	BERRY GLOBAL INC	99.9000	947,254.89	954,045.00		6,790.11
08576PAH4	1.570% 01/15/2026 DD 07/15/21	99.9000	947,254.89	954,045.00	0.02	6,790.11
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	BERRY GLOBAL INC	103.0740	198,192.00	206,148.00		7,956.00
08576PAL5	5.500% 04/15/2028 DD 10/15/23	103.0740	198,192.00	206,148.00	0.00	7,956.00
	PNCF30070002: PIMCO LGC					
160,000.000	BERRY GLOBAL INC 144A	100.0180	158,032.33	160,028.80		1,996.47
085770AA3	4.875% 07/15/2026 DD 06/05/19	100.0180	158,032.33	160,028.80	0.00	1,996.47
	PNCF30040002: SHENK HY FIXED INC					
40,000.000	BFLD COMMERCIAL MO UNIV A 144A	100.0620	39,899.82	40,024.80		124.98
08861RAA9	VAR RT 11/15/2041 DD 11/05/24	100.0620	39,899.82	40,024.80	0.00	124.98
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
30,000.000	BFLD COMMERCIAL MO UNIV B 144A	100.1550	29,924.99	30,046.50		121.51
08861RAC5	VAR RT 11/15/2041 DD 11/05/24	100.1550	29,924.99	30,046.50	0.00	121.51
	PNCF30060002: BLACKROCK CORE BOND					
130,000.000	BFLD COMMERCIAL MOR 5MW B 144A	101.1230	130,000.00	131,459.90		1,459.90
088921AB7	VAR RT 10/10/2042 DD 09/01/25	101.1230	130,000.00	131,459.90	0.00	1,459.90
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	BIMBO BAKERIES USA INC 144A	104.5480	207,896.00	209,096.00		1,200.00
09031WAC7	6.050% 01/15/2029 DD 11/02/23	104.5480	207,896.00	209,096.00	0.00	1,200.00
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	BLACK HILLS CORP	107.4210	595,350.00	644,526.00		49,176.00
092113AW9	6.150% 05/15/2034 DD 09/15/23	107.4210	595,350.00	644,526.00	0.01	49,176.00
	PNCF30070002: PIMCO LGC					
100,000.000	BLACK HILLS CORP	100.1210	99,935.00	100,121.00		186.00
092113AY5	4.550% 01/31/2031 DD 10/02/25	100.1210	99,935.00	100,121.00	0.00	186.00
	PNCF30070002: PIMCO LGC					
200,000.000	BLACKSTONE REG FINANCE CO LLC	100.0490	199,634.00	200,098.00		464.00
092914AB6	4.300% 11/03/2030 DD 11/03/25	100.0490	199,634.00	200,098.00	0.00	464.00
	PNCF30070002: PIMCO LGC					
627,000.000	BLUE RACER MIDSTREAM LLC 144A	104.2890	648,106.88	653,892.03		5,785.15
095796AJ7	7.000% 07/15/2029 DD 05/28/24	104.2890	648,106.88	653,892.03	0.01	5,785.15
	PNCF75616002: SHENKMAN SHORT DUR					
158,000.000	BLUE RACER MIDSTREAM LLC 144A	104.2890	161,712.35	164,776.62		3,064.27
095796AJ7	7.000% 07/15/2029 DD 05/28/24	104.2890	161,712.35	164,776.62	0.00	3,064.27
	PNCF30040002: SHENK HY FIXED INC					
273,000.000	BLUE RACER MIDSTREAM LLC 144A	106.1270	282,165.42	289,726.71		7,561.29
095796AK4	7.250% 07/15/2032 DD 05/28/24	106.1270	282,165.42	289,726.71	0.00	7,561.29
	PNCF30040002: SHENK HY FIXED INC					
296,772.289	BLUEMOUNTAIN CLO X 22A A1 144A	100.0508	296,475.53	296,922.92		447.39
09629PAA4	VAR RT 07/15/2031 DD 06/29/18	100.0508	296,475.53	296,922.92	0.01	447.39
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,300,000.000	BLUEMOUNTAIN CLO 30A AR2 144A	100.0013	1,300,000.00	1,300,016.77		16.77
09630QAU5	VAR RT 04/15/2035 DD 09/30/25	100.0013	1,300,000.00	1,300,016.77	0.02	16.77
	PNCF30030002: PRU CORE FIXED INC					
325,000.000	BNP PARIBAS SA 144A	91.3810	325,000.00	296,988.25		-28,011.75
09659W2P8	VAR RT 04/19/2032 DD 04/19/21	91.3810	325,000.00	296,988.25	0.01	-28,011.75
	PNCF30030002: PRU CORE FIXED INC					
1,215,000.000	BNP PARIBAS SA 144A	91.3330	1,068,385.95	1,109,695.95		41,310.00
09659W2U7	VAR RT 01/20/2033 DD 01/20/22	91.3330	1,068,385.95	1,109,695.95	0.02	41,310.00
	PNCF13696202: PGIM INV FI STRATEGY					
235,000.000	BNP PARIBAS SA 144A	91.3330	235,000.00	214,632.55		-20,367.45
09659W2U7	VAR RT 01/20/2033 DD 01/20/22	91.3330	235,000.00	214,632.55	0.00	-20,367.45
	PNCF30030002: PRU CORE FIXED INC					
305,000.000	BOARDWALK PIPELINES LP	94.6680	304,652.30	288,737.40		-15,914.90
096630AH1	3.400% 02/15/2031 DD 08/11/20	94.6680	304,652.30	288,737.40	0.00	-15,914.90
	PNCF30030002: PRU CORE FIXED INC					
477,000.000	BOEING CO/THE	87.0000	480,775.74	414,990.00		-65,785.74
097023BK0	3.300% 03/01/2035 DD 02/20/15	87.0000	480,775.74	414,990.00	0.01	-65,785.74
	PNCF13696202: PGIM INV FI STRATEGY					
480,000.000	BOEING CO/THE	87.0000	369,278.40	417,600.00		48,321.60
097023BK0	3.300% 03/01/2035 DD 02/20/15	87.0000	369,278.40	417,600.00	0.01	48,321.60
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	BOEING CO/THE	70.9470	181,888.96	141,894.00		-39,994.96
097023BS3	3.375% 06/15/2046 DD 05/18/16	70.9470	181,888.96	141,894.00	0.00	-39,994.96
	PNCF13696202: PGIM INV FI STRATEGY					
710,000.000	BOEING CO/THE	71.6450	508,466.50	508,679.50		213.00
097023BZ7	3.625% 03/01/2048 DD 02/23/18	71.6450	508,466.50	508,679.50	0.01	213.00
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	BOEING CO/THE	81.8120	381,762.92	327,248.00		-54,514.92
097023CE3	3.500% 03/01/2039 DD 02/15/19	81.8120	381,762.92	327,248.00	0.01	-54,514.92
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
90,000.000	BOEING CO/THE	74.7190	88,543.80	67,247.10		-21,296.70
097023CK9	3.900% 05/01/2049 DD 05/02/19	74.7190	88,543.80	67,247.10	0.00	-21,296.70
	PNCF13696202: PGIM INV FI STRATEGY					
250,000.000	BOEING CO/THE	71.0300	248,952.50	177,575.00		-71,377.50
097023CR4	3.950% 08/01/2059 DD 07/31/19	71.0300	248,952.50	177,575.00	0.00	-71,377.50
	PNCF30030002: PRU CORE FIXED INC					
608,000.000	BOEING CO/THE	101.0340	614,242.50	614,286.72		44.22
097023CU7	5.040% 05/01/2027 DD 05/04/20	101.0340	614,242.50	614,286.72	0.01	44.22
	PNCF30060002: BLACKROCK CORE BOND					
235,000.000	BOEING CO/THE	102.3430	231,808.70	240,506.05		8,697.35
097023CV5	5.705% 05/01/2040 DD 05/04/20	102.3430	231,808.70	240,506.05	0.00	8,697.35
	PNCF30030002: PRU CORE FIXED INC					
390,000.000	BOEING CO/THE	98.4380	387,016.50	383,908.20		-3,108.30
097023CX1	5.930% 05/01/2060 DD 05/04/20	98.4380	387,016.50	383,908.20	0.01	-3,108.30
	PNCF13696202: PGIM INV FI STRATEGY					
600,000.000	BOEING CO/THE	98.4380	600,000.00	590,628.00		-9,372.00
097023CX1	5.930% 05/01/2060 DD 05/04/20	98.4380	600,000.00	590,628.00	0.01	-9,372.00
	PNCF30070002: PIMCO LGC					
1,100,000.000	BOEING CO/THE	99.8100	1,072,464.90	1,097,910.00		25,445.10
097023DG7	2.196% 02/04/2026 DD 02/04/21	99.8100	1,072,464.90	1,097,910.00	0.02	25,445.10
	PNCF30030002: PRU CORE FIXED INC					
850,000.000	BOEING CO/THE	99.8100	831,300.00	848,385.00		17,085.00
097023DG7	2.196% 02/04/2026 DD 02/04/21	99.8100	831,300.00	848,385.00	0.01	17,085.00
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	BOEING CO/THE	108.6030	400,000.00	434,412.00		34,412.00
097023DR3	6.388% 05/01/2031 DD 11/01/24	108.6030	400,000.00	434,412.00	0.01	34,412.00
	PNCF30070002: PIMCO LGC					
700,000.000	BOEING CO/THE	113.9960	701,448.00	797,972.00		96,524.00
097023DU6	7.008% 05/01/2064 DD 11/01/24	113.9960	701,448.00	797,972.00	0.01	96,524.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
45,000.000	BOEING CO/THE	113.9960	48,687.39	51,298.20		2,610.81
097023DU6	7.008% 05/01/2064 DD 11/01/24	113.9960	48,687.39	51,298.20	0.00	2,610.81
	PNCF30060002: BLACKROCK CORE BOND					
58,000.000	BOMBARDIER INC 144A	108.0510	62,193.75	62,669.58		475.83
097751CA7	8.750% 11/15/2030 DD 11/17/23	108.0510	62,193.75	62,669.58	0.00	475.83
	PNCF30040002: SHENK HY FIXED INC					
149,000.000	BOMBARDIER INC 144A	105.7110	155,037.50	157,509.39		2,471.89
097751CD1	6.750% 06/15/2033 DD 05/29/25	105.7110	155,037.50	157,509.39	0.00	2,471.89
	PNCF30040002: SHENK HY FIXED INC					
316,000.000	SM ENERGY CO 144A	99.7200	309,749.65	315,115.20		5,365.55
097793AE3	5.000% 10/15/2026 DD 10/13/21	99.7200	309,749.65	315,115.20	0.01	5,365.55
	PNCF30040002: SHENK HY FIXED INC					
228,780.489	BORR IHC LTD / BORR FINAN 144A	100.4820	237,954.64	229,883.21		-8,071.43
100018AA8	10.000% 11/15/2028 DD 11/07/23	100.4820	237,954.64	229,883.21	0.00	-8,071.43
	PNCF30040002: SHENK HY FIXED INC					
220,000.000	BOSTON GAS CO 144A	105.8100	220,000.00	232,782.00		12,782.00
100743AP8	5.843% 01/10/2035 DD 01/10/25	105.8100	220,000.00	232,782.00	0.00	12,782.00
	PNCF30030002: PRU CORE FIXED INC					
361,000.000	BOYD GAMING CORP	99.8720	349,930.01	360,537.92		10,607.91
103304BU4	4.750% 12/01/2027 DD 06/01/20	99.8720	349,930.01	360,537.92	0.01	10,607.91
	PNCF75616002: SHENKMAN SHORT DUR					
93,000.000	BP CAPITAL MARKETS AMERICA INC	61.8670	56,992.26	57,536.31		544.05
10373QBN9	2.772% 11/10/2050 DD 08/10/20	61.8670	56,992.26	57,536.31	0.00	544.05
	PNCF30060002: BLACKROCK CORE BOND					
395,000.000	BP CAPITAL MARKETS AMERICA INC	63.9000	395,000.00	252,405.00		-142,595.00
10373QBP4	2.939% 06/04/2051 DD 12/04/20	63.9000	395,000.00	252,405.00	0.00	-142,595.00
	PNCF30030002: PRU CORE FIXED INC					
95,087.361	BRAVO RESIDENTIAL NQM6 A1 144A	100.6600	95,086.62	95,714.94		628.32
10569DAA1	VAR RT 09/25/2063 DD 08/01/23	100.6600	95,086.62	95,714.94	0.00	628.32
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,101.502	BRAVO RESIDENTIAL NQM2 A1 144A	100.9760	200,100.24	202,054.49		1,954.25
10569NAC5	VAR RT 11/25/2064 DD 02/01/25	100.9760	200,100.24	202,054.49	0.00	1,954.25
	PNCF30060002: BLACKROCK CORE BOND					
174,591.563	BRAVO RESIDENTIAL NQM4 A1 144A	101.0690	175,406.65	176,457.95		1,051.30
10570QAE1	VAR RT 02/25/2065 DD 04/01/25	101.0690	175,406.65	176,457.95	0.00	1,051.30
	PNCF30060002: BLACKROCK CORE BOND					
800,000.000	BRAZILIAN GOVERNMENT INTERNATI	98.9500	776,304.00	791,600.00		15,296.00
105756CN8	7.250% 01/12/2056 DD 09/11/25	98.9500	776,304.00	791,600.00	0.01	15,296.00
	PNCF30070002: PIMCO LGC					
132,000.000	BRIGHTSTAR LOTTERY PLC/ B 144A	99.2880	132,000.00	131,060.16		-939.84
108922AA3	5.750% 01/15/2033 DD 12/15/25	99.2880	132,000.00	131,060.16	0.00	-939.84
	PNCF30040002: SHENK HY FIXED INC					
229,000.000	BRINK'S CO/THE 144A	99.9830	222,126.25	228,961.07		6,834.82
109696AA2	4.625% 10/15/2027 DD 10/20/17	99.9830	222,126.25	228,961.07	0.00	6,834.82
	PNCF75616002: SHENKMAN SHORT DUR					
381,000.000	BRINK'S CO/THE 144A	103.5360	389,933.12	394,472.16		4,539.04
109696AC8	6.500% 06/15/2029 DD 06/12/24	103.5360	389,933.12	394,472.16	0.01	4,539.04
	PNCF75616002: SHENKMAN SHORT DUR					
425,000.000	PROVINCE OF BRITISH COLUMBIA C	88.0010	358,207.00	374,004.25		15,797.25
110709AE2	1.300% 01/29/2031 DD 01/29/21	88.0010	358,207.00	374,004.25	0.01	15,797.25
	PNCF30030002: PRU CORE FIXED INC					
175,000.000	PROVINCE OF BRITISH COLUMBIA C	102.4970	174,601.00	179,369.75		4,768.75
110709AN2	4.750% 06/12/2034 DD 06/12/24	102.4970	174,601.00	179,369.75	0.00	4,768.75
	PNCF30060002: BLACKROCK CORE BOND					
150,000.000	PROVINCE OF BRITISH COLUMBIA C	120.8650	178,116.00	181,297.50		3,181.50
110709EC2	7.250% 09/01/2036 DD 08/29/96	120.8650	178,116.00	181,297.50	0.00	3,181.50
	PNCF13696202: PGIM INV FI STRATEGY					
600,000.000	PROVINCE OF BRITISH COLUMBIA C	99.4490	582,744.00	596,694.00		13,950.00
11070TAM0	4.200% 07/06/2033 DD 07/06/23	99.4490	582,744.00	596,694.00	0.01	13,950.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
255,000.000	PROVINCE OF BRITISH COLUMBIA C	99.4490	251,203.05	253,594.95		2,391.90
11070TAM0	4.200% 07/06/2033 DD 07/06/23	99.4490	251,203.05	253,594.95	0.00	2,391.90
	PNCF13696202: PGIM INV FI STRATEGY					
115,000.000	BRIXMOR OPERATING PARTNERSHIP	105.2350	114,105.30	121,020.25		6,914.95
11120BAA5	5.750% 02/15/2035 DD 05/28/24	105.2350	114,105.30	121,020.25	0.00	6,914.95
	PNCF13696202: PGIM INV FI STRATEGY					
130,000.000	BRIXMOR OPERATING PARTNERSHIP	105.2350	128,988.60	136,805.50		7,816.90
11120BAA5	5.750% 02/15/2035 DD 05/28/24	105.2350	128,988.60	136,805.50	0.00	7,816.90
	PNCF30030002: PRU CORE FIXED INC					
750,000.000	BRIXMOR OPERATING PARTNERSHIP	99.6480	773,992.00	747,360.00		-26,632.00
11120VAH6	4.125% 05/15/2029 DD 05/10/19	99.6480	773,992.00	747,360.00	0.01	-26,632.00
	PNCF13696202: PGIM INV FI STRATEGY					
100,000.000	BRIXMOR OPERATING PARTNERSHIP	90.0130	99,675.00	90,013.00		-9,662.00
11120VAL7	2.500% 08/16/2031 DD 08/16/21	90.0130	99,675.00	90,013.00	0.00	-9,662.00
	PNCF13696202: PGIM INV FI STRATEGY					
2,310,000.000	BROADSTONE NET LEASE LLC	100.2900	2,296,426.95	2,316,699.00		20,272.05
11134GAA8	5.000% 11/01/2032 DD 09/26/25	100.2900	2,296,426.95	2,316,699.00	0.04	20,272.05
	PNCF13696202: PGIM INV FI STRATEGY					
340,000.000	BROADSTONE NET LEASE LLC	88.5930	339,374.40	301,216.20		-38,158.20
11135EAA2	2.600% 09/15/2031 DD 09/15/21	88.5930	339,374.40	301,216.20	0.01	-38,158.20
	PNCF13696202: PGIM INV FI STRATEGY					
220,000.000	BROADCOM INC	99.6810	216,396.33	219,298.20		2,901.87
11135FAQ4	4.150% 11/15/2030 DD 05/08/20	99.6810	216,396.33	219,298.20	0.00	2,901.87
	PNCF30060002: BLACKROCK CORE BOND					
2,055,000.000	BROADCOM INC 144A	86.3240	2,029,826.25	1,773,958.20		-255,868.05
11135FBP5	3.137% 11/15/2035 DD 09/30/21	86.3240	2,029,826.25	1,773,958.20	0.03	-255,868.05
	PNCF13696202: PGIM INV FI STRATEGY					
87,000.000	BROADCOM INC 144A	86.3240	71,792.40	75,101.88		3,309.48
11135FBP5	3.137% 11/15/2035 DD 09/30/21	86.3240	71,792.40	75,101.88	0.00	3,309.48
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
21,000.000	BROADCOM INC 144A	86.3240	20,867.49	18,128.04		-2,739.45
11135FBP5	3.137% 11/15/2035 DD 09/30/21	86.3240	20,867.49	18,128.04	0.00	-2,739.45
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	BROADCOM INC 144A	84.9920	498,647.50	424,960.00		-73,687.50
11135FBQ3	3.187% 11/15/2036 DD 09/30/21	84.9920	498,647.50	424,960.00	0.01	-73,687.50
	PNCF30070002: PIMCO LGC					
660,000.000	BROADCOM INC 144A	84.9920	489,152.40	560,947.20		71,794.80
11135FBQ3	3.187% 11/15/2036 DD 09/30/21	84.9920	489,152.40	560,947.20	0.01	71,794.80
	PNCF13696202: PGIM INV FI STRATEGY					
825,000.000	BROADCOM INC 144A	84.9920	835,815.75	701,184.00		-134,631.75
11135FBQ3	3.187% 11/15/2036 DD 09/30/21	84.9920	835,815.75	701,184.00	0.01	-134,631.75
	PNCF30030002: PRU CORE FIXED INC					
113,000.000	BROADCOM INC 144A	84.9920	93,645.36	96,040.96		2,395.60
11135FBQ3	3.187% 11/15/2036 DD 09/30/21	84.9920	93,645.36	96,040.96	0.00	2,395.60
	PNCF30060002: BLACKROCK CORE BOND					
111,000.000	BROADCOM INC 144A	98.9260	107,110.56	109,807.86		2,697.30
11135FBV2	4.926% 05/15/2037 DD 04/18/22	98.9260	107,110.56	109,807.86	0.00	2,697.30
	PNCF30060002: BLACKROCK CORE BOND					
470,000.000	BROADCOM INC	103.0310	469,384.30	484,245.70		14,861.40
11135FBX8	5.050% 07/12/2029 DD 07/12/24	103.0310	469,384.30	484,245.70	0.01	14,861.40
	PNCF30030002: PRU CORE FIXED INC					
76,000.000	BROADCOM INC	103.9010	77,699.19	78,964.76		1,265.57
11135FBY6	5.150% 11/15/2031 DD 07/12/24	103.9010	77,699.19	78,964.76	0.00	1,265.57
	PNCF30060002: BLACKROCK CORE BOND					
61,000.000	BROADCOM INC	100.4120	60,067.67	61,251.32		1,183.65
11135FCC3	4.550% 02/15/2032 DD 10/02/24	100.4120	60,067.67	61,251.32	0.00	1,183.65
	PNCF30060002: BLACKROCK CORE BOND					
93,000.000	BROADCOM INC	100.3850	89,255.64	93,358.05		4,102.41
11135FCD1	4.800% 10/15/2034 DD 10/02/24	100.3850	89,255.64	93,358.05	0.00	4,102.41
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
65,000.000	BROADCOM INC	103.8710	65,599.80	67,516.15		1,916.35
11135FCG4	5.200% 04/15/2032 DD 01/10/25	103.8710	65,599.80	67,516.15	0.00	1,916.35
	PNCF30060002: BLACKROCK CORE BOND					
72,000.000	BROADCOM INC	91.5430	62,273.48	65,910.96		3,637.48
11135FCQ2	2.450% 02/15/2031 DD 08/15/25	91.5430	62,273.48	65,910.96	0.00	3,637.48
	PNCF30060002: BLACKROCK CORE BOND					
24,000.000	BROADCOM INC	88.1870	19,741.98	21,164.88		1,422.90
11135FCR0	2.600% 02/15/2033 DD 08/15/25	88.1870	19,741.98	21,164.88	0.00	1,422.90
	PNCF30040002: SHENK HY FIXED INC					
115,000.000	BROADCOM INC	92.8030	103,023.68	106,723.45		3,699.77
11135FCU3	3.419% 04/15/2033 DD 10/15/25	92.8030	103,023.68	106,723.45	0.00	3,699.77
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	BROADCOM INC	81.5630	99,654.00	81,563.00		-18,091.00
11135FCV1	3.500% 02/15/2041 DD 08/15/25	81.5630	99,654.00	81,563.00	0.00	-18,091.00
	PNCF30070002: PIMCO LGC					
70,000.000	BROADCOM INC	98.3340	69,829.90	68,833.80		-996.10
11135FCX7	4.900% 02/15/2038 DD 09/29/25	98.3340	69,829.90	68,833.80	0.00	-996.10
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	BROOKFIELD FINANCE INC	69.6500	397,252.00	278,600.00		-118,652.00
11271LAF9	3.500% 03/30/2051 DD 09/28/20	69.6500	397,252.00	278,600.00	0.00	-118,652.00
	PNCF30070002: PIMCO LGC					
800,000.000	BROOKFIELD FINANCE INC	70.6460	799,264.00	565,168.00		-234,096.00
11271LAJ1	3.625% 02/15/2052 DD 02/04/22	70.6460	799,264.00	565,168.00	0.01	-234,096.00
	PNCF30070002: PIMCO LGC					
600,000.000	BROOKFIELD FINANCE LLC / BROOK	69.1280	593,823.00	414,768.00		-179,055.00
11271RAB5	3.450% 04/15/2050 DD 02/21/20	69.1280	593,823.00	414,768.00	0.01	-179,055.00
	PNCF30070002: PIMCO LGC					
800,000.000	BROOKLYN UNION GAS CO/THE 144A	100.6110	800,000.00	804,888.00		4,888.00
114259AV6	4.632% 08/05/2027 DD 08/05/22	100.6110	800,000.00	804,888.00	0.01	4,888.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
700,000.000	BROOKLYN UNION GAS CO/THE 144A	99.1480	700,000.00	694,036.00		-5,964.00
114259AW4	4.866% 08/05/2032 DD 08/05/22	99.1480	700,000.00	694,036.00	0.01	-5,964.00
	PNCF30070002: PIMCO LGC					
300,000.000	BROWN & BROWN INC	103.3420	299,229.00	310,026.00		10,797.00
115236AG6	5.650% 06/11/2034 DD 06/11/24	103.3420	299,229.00	310,026.00	0.01	10,797.00
	PNCF30070002: PIMCO LGC					
197,000.000	BUCKEYE PARTNERS LP	93.7780	167,401.91	184,742.66		17,340.75
118230AM3	5.850% 11/15/2043 DD 11/14/13	93.7780	167,401.91	184,742.66	0.00	17,340.75
	PNCF30040002: SHENK HY FIXED INC					
76,000.000	BUCKEYE PARTNERS LP	98.9200	67,673.87	75,179.20		7,505.33
118230AQ4	3.950% 12/01/2026 DD 11/07/16	98.9200	67,673.87	75,179.20	0.00	7,505.33
	PNCF30040002: SHENK HY FIXED INC					
390,000.000	BUCKEYE PARTNERS LP	98.9200	355,537.50	385,788.00		30,250.50
118230AQ4	3.950% 12/01/2026 DD 11/07/16	98.9200	355,537.50	385,788.00	0.01	30,250.50
	PNCF75616002: SHENKMAN SHORT DUR					
296,000.000	BUCKEYE PARTNERS LP	98.7870	286,020.00	292,409.52		6,389.52
118230AR2	4.125% 12/01/2027 DD 11/20/17	98.7870	286,020.00	292,409.52	0.00	6,389.52
	PNCF75616002: SHENKMAN SHORT DUR					
185,000.000	BUCKEYE PARTNERS LP 144A	99.3630	166,607.50	183,821.55		17,214.05
118230AU5	4.500% 03/01/2028 DD 02/19/20	99.3630	166,607.50	183,821.55	0.00	17,214.05
	PNCF30040002: SHENK HY FIXED INC					
139,000.000	BUCKEYE PARTNERS LP 144A	104.9740	139,000.00	145,913.86		6,913.86
118230AW1	6.750% 02/01/2030 DD 01/28/25	104.9740	139,000.00	145,913.86	0.00	6,913.86
	PNCF75616002: SHENKMAN SHORT DUR					
850,000.000	BUNGE LTD FINANCE CORP	91.8990	731,722.50	781,141.50		49,419.00
120568BC3	2.750% 05/14/2031 DD 05/14/21	91.8990	731,722.50	781,141.50	0.01	49,419.00
	PNCF30030002: PRU CORE FIXED INC					
85,000.000	BURLINGTON NORTHERN SANTA FE L	98.3290	87,419.95	83,579.65		-3,840.30
12189LAC5	5.050% 03/01/2041 DD 09/10/10	98.3290	87,419.95	83,579.65	0.00	-3,840.30
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
75,000.000	BX TRUST 2025-TAIL TAIL A 144A	100.0000	75,000.00	75,000.00		0.00
123912AA5	VAR RT 06/15/2035 DD 06/05/25	100.0000	75,000.00	75,000.00	0.00	0.00
	PNCF30060002: BLACKROCK CORE BOND					
117,024.402	BX COMMERCIAL MORT AIRC B 144A	100.4950	116,731.84	117,603.67		871.83
12433CAC9	VAR RT 08/15/2041 DD 08/15/24	100.4950	116,731.84	117,603.67	0.00	871.83
	PNCF30060002: BLACKROCK CORE BOND					
121,721.498	BX COMMERCIAL MORTG XL3 A 144A	100.0930	121,417.18	121,834.70		417.52
12434GAA3	VAR RT 12/09/2040 DD 12/21/23	100.0930	121,417.18	121,834.70	0.00	417.52
	PNCF30060002: BLACKROCK CORE BOND					
2,000,000.000	CBAMR 2018-8 LTD 8A A1R 144A	100.3378	2,000,000.00	2,006,755.00		6,755.00
12478CAQ4	VAR RT 07/15/2037 DD 05/30/24	100.3378	2,000,000.00	2,006,755.00	0.03	6,755.00
	PNCF13696202: PGIM INV FI STRATEGY					
44,000.000	PARAMOUNT GLOBAL	71.9920	34,323.56	31,676.48		-2,647.08
124857AK9	4.900% 08/15/2044 DD 08/19/14	71.9920	34,323.56	31,676.48	0.00	-2,647.08
	PNCF30060002: BLACKROCK CORE BOND					
8,000.000	PARAMOUNT GLOBAL	69.5520	6,043.82	5,564.16		-479.66
124857AN3	4.600% 01/15/2045 DD 01/12/15	69.5520	6,043.82	5,564.16	0.00	-479.66
	PNCF30060002: BLACKROCK CORE BOND					
57,000.000	PARAMOUNT GLOBAL	98.3840	54,450.21	56,078.88		1,628.67
124857AR4	2.900% 01/15/2027 DD 07/11/16	98.3840	54,450.21	56,078.88	0.00	1,628.67
	PNCF30060002: BLACKROCK CORE BOND					
15,000.000	PARAMOUNT GLOBAL	97.0870	14,047.87	14,563.05		515.18
124857AT0	3.375% 02/15/2028 DD 07/03/17	97.0870	14,047.87	14,563.05	0.00	515.18
	PNCF30060002: BLACKROCK CORE BOND					
51,000.000	CCO HOLDINGS LLC / CCO HO 144A	100.1660	50,490.00	51,084.66		594.66
1248EPBR3	5.500% 05/01/2026 DD 04/21/16	100.1660	50,490.00	51,084.66	0.00	594.66
	PNCF30040002: SHENK HY FIXED INC					
313,000.000	CCO HOLDINGS LLC / CCO HO 144A	99.8630	295,573.81	312,571.19		16,997.38
1248EPBT9	5.125% 05/01/2027 DD 02/06/17	99.8630	295,573.81	312,571.19	0.01	16,997.38
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,231,000.000	CCO HOLDINGS LLC / CCO HO 144A	99.8630	1,211,793.75	1,229,313.53		17,519.78
1248EPBT9	5.125% 05/01/2027 DD 02/06/17	99.8630	1,211,793.75	1,229,313.53	0.02	17,519.78
	PNCF75616002: SHENKMAN SHORT DUR					
400,000.000	CCO HOLDINGS LLC / CCO HO 144A	99.2140	387,292.50	396,856.00		9,563.50
1248EPBX0	5.000% 02/01/2028 DD 08/08/17	99.2140	387,292.50	396,856.00	0.01	9,563.50
	PNCF75616002: SHENKMAN SHORT DUR					
315,000.000	CCO HOLDINGS LLC / CCO HO 144A	99.2140	292,504.38	312,524.10		20,019.72
1248EPBX0	5.000% 02/01/2028 DD 08/08/17	99.2140	292,504.38	312,524.10	0.01	20,019.72
	PNCF30040002: SHENK HY FIXED INC					
135,000.000	CCO HOLDINGS LLC / CCO HO 144A	95.5110	129,600.00	128,939.85		-660.15
1248EPCD3	4.750% 03/01/2030 DD 10/01/19	95.5110	129,600.00	128,939.85	0.00	-660.15
	PNCF75616002: SHENKMAN SHORT DUR					
78,000.000	CCO HOLDINGS LLC / CCO HO 144A	94.1510	67,421.26	73,437.78		6,016.52
1248EPCE1	4.500% 08/15/2030 DD 02/18/20	94.1510	67,421.26	73,437.78	0.00	6,016.52
	PNCF30040002: SHENK HY FIXED INC					
318,000.000	CCO HOLDINGS LLC / CCO HO 144A	91.9110	274,846.46	292,276.98		17,430.52
1248EPCK7	4.250% 02/01/2031 DD 07/09/20	91.9110	274,846.46	292,276.98	0.00	17,430.52
	PNCF30040002: SHENK HY FIXED INC					
345,000.000	CCO HOLDINGS LLC / CCO HO 144A	87.5360	297,132.50	301,999.20		4,866.70
1248EPCL5	4.500% 06/01/2033 DD 04/22/21	87.5360	297,132.50	301,999.20	0.01	4,866.70
	PNCF30040002: SHENK HY FIXED INC					
125,000.000	CCO HOLDINGS LLC / CCO HOLDING	89.7540	126,956.25	112,192.50		-14,763.75
1248EPCN1	4.500% 05/01/2032 DD 05/01/21	89.7540	126,956.25	112,192.50	0.00	-14,763.75
	PNCF13696202: PGIM INV FI STRATEGY					
80,000.000	CCO HOLDINGS LLC / CCO HO 144A	91.3940	80,000.00	73,115.20		-6,884.80
1248EPCQ4	4.750% 02/01/2032 DD 01/19/22	91.3940	80,000.00	73,115.20	0.00	-6,884.80
	PNCF30040002: SHENK HY FIXED INC					
1,000,000.000	CBOE GLOBAL MARKETS INC	88.7750	993,950.00	887,750.00		-106,200.00
12503MAC2	1.625% 12/15/2030 DD 12/15/20	88.7750	993,950.00	887,750.00	0.02	-106,200.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
630,000.000	CBOE GLOBAL MARKETS INC	88.7750	626,188.50	559,282.50		-66,906.00
12503MAC2	1.625% 12/15/2030 DD 12/15/20	88.7750	626,188.50	559,282.50	0.01	-66,906.00
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	CBRE SERVICES INC	103.4970	298,647.00	310,491.00		11,844.00
12505BAK6	5.500% 06/15/2035 DD 05/12/25	103.4970	298,647.00	310,491.00	0.01	11,844.00
	PNCF30070002: PIMCO LGC					
76,000.000	CHURCHILL DOWNS INC 144A	100.9690	75,275.00	76,736.44		1,461.44
12511VAA6	5.750% 04/01/2030 DD 04/13/22	100.9690	75,275.00	76,736.44	0.00	1,461.44
	PNCF30040002: SHENK HY FIXED INC					
440,000.000	CDW LLC / CDW FINANCE CORP	98.6790	440,000.00	434,187.60		-5,812.40
12513GBG3	2.670% 12/01/2026 DD 12/01/21	98.6790	440,000.00	434,187.60	0.01	-5,812.40
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	CDW LLC / CDW FINANCE CORP	101.9000	599,334.00	611,400.00		12,066.00
12513GBK4	5.100% 03/01/2030 DD 08/22/24	101.9000	599,334.00	611,400.00	0.01	12,066.00
	PNCF30070002: PIMCO LGC					
400,000.000	CCG RECEIVABLES TRUS 2 A2 144A	100.2230	399,936.04	400,892.00		955.96
12516XAB5	4.140% 08/15/2034 DD 10/17/25	100.2230	399,936.04	400,892.00	0.01	955.96
	PNCF30030002: PRU CORE FIXED INC					
205,000.000	CF INDUSTRIES INC	89.7600	184,495.90	184,008.00		-487.90
12527GAD5	4.950% 06/01/2043 DD 05/23/13	89.7600	184,495.90	184,008.00	0.00	-487.90
	PNCF13696202: PGIM INV FI STRATEGY					
145,000.000	CF INDUSTRIES INC	89.7600	130,497.10	130,152.00		-345.10
12527GAD5	4.950% 06/01/2043 DD 05/23/13	89.7600	130,497.10	130,152.00	0.00	-345.10
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	CGI INC	88.7290	199,166.00	177,458.00		-21,708.00
12532HAF1	2.300% 09/14/2031 DD 03/14/22	88.7290	199,166.00	177,458.00	0.00	-21,708.00
	PNCF30070002: PIMCO LGC					
682,000.000	CHS/COMMUNITY HEALTH SYST 144A	99.9910	666,795.00	681,938.62		15,143.62
12543DBH2	6.000% 01/15/2029 DD 12/28/20	99.9910	666,795.00	681,938.62	0.01	15,143.62
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
113,000.000	CHS/COMMUNITY HEALTH SYST 144A	99.9910	105,777.50	112,989.83		7,212.33
12543DBH2	6.000% 01/15/2029 DD 12/28/20	99.9910	105,777.50	112,989.83	0.00	7,212.33
	PNCF30040002: SHENK HY FIXED INC					
220,000.000	CHS/COMMUNITY HEALTH SYST 144A	89.0690	175,572.17	195,951.80		20,379.63
12543DBK5	4.750% 02/15/2031 DD 02/09/21	89.0690	175,572.17	195,951.80	0.00	20,379.63
	PNCF30040002: SHENK HY FIXED INC					
318,000.000	CHS/COMMUNITY HEALTH SYST 144A	105.0330	318,000.00	334,004.94		16,004.94
12543DBQ2	9.750% 01/15/2034 DD 08/12/25	105.0330	318,000.00	334,004.94	0.01	16,004.94
	PNCF30040002: SHENK HY FIXED INC					
278,000.000	CI FINANCIAL CORP	90.6030	240,083.91	251,876.34		11,792.43
125491AN0	3.200% 12/17/2030 DD 12/17/20	90.6030	240,083.91	251,876.34	0.00	11,792.43
	PNCF30040002: SHENK HY FIXED INC					
189,000.000	CI FINANCIAL CORP	90.6030	170,780.40	171,239.67		459.27
125491AN0	3.200% 12/17/2030 DD 12/17/20	90.6030	170,780.40	171,239.67	0.00	459.27
	PNCF75616002: SHENKMAN SHORT DUR					
224,000.000	CI FINANCIAL CORP 144A	106.1610	235,197.15	237,800.64		2,603.49
125491AT7	7.500% 05/30/2029 DD 05/30/24	106.1610	235,197.15	237,800.64	0.00	2,603.49
	PNCF30040002: SHENK HY FIXED INC					
210,000.000	CI FINANCIAL CORP 144A	106.1610	221,155.30	222,938.10		1,782.80
125491AT7	7.500% 05/30/2029 DD 05/30/24	106.1610	221,155.30	222,938.10	0.00	1,782.80
	PNCF75616002: SHENKMAN SHORT DUR					
137,000.000	CHC GROUP LLC 144A	93.9960	134,260.00	128,774.52		-5,485.48
12550EAA6	11.750% 09/01/2030 DD 08/19/25	93.9960	134,260.00	128,774.52	0.00	-5,485.48
	PNCF30040002: SHENK HY FIXED INC					
180,000.000	CIGNA GROUP/THE	99.3780	185,774.40	178,880.40		-6,894.00
125523CB4	3.400% 03/01/2027 DD 03/01/20	99.3780	185,774.40	178,880.40	0.00	-6,894.00
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	CIGNA GROUP/THE	99.3780	515,525.00	496,890.00		-18,635.00
125523CB4	3.400% 03/01/2027 DD 03/01/20	99.3780	515,525.00	496,890.00	0.01	-18,635.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,275,000.000	CIGNA GROUP/THE	79.1570	1,307,997.00	1,009,251.75		-298,745.25
125523CJ7	3.200% 03/15/2040 DD 03/16/20	79.1570	1,307,997.00	1,009,251.75	0.02	-298,745.25
	PNCF13696202: PGIM INV FI STRATEGY					
179,000.000	CIGNA GROUP/THE	92.8850	151,212.04	166,264.15		15,052.11
125523CL2	2.400% 03/15/2030 DD 03/16/20	92.8850	151,212.04	166,264.15	0.00	15,052.11
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	CIGNA GROUP/THE	102.0320	399,140.00	408,128.00		8,988.00
125523CZ1	5.250% 01/15/2036 DD 09/04/25	102.0320	399,140.00	408,128.00	0.01	8,988.00
	PNCF30070002: PIMCO LGC					
34,211.009	CIM TRUST 2019-I INV3 A11 144A	96.7840	34,050.18	33,110.78		-939.40
12557LBK0	VAR RT 08/25/2049 DD 09/25/19	96.7840	34,050.18	33,110.78	0.00	-939.40
	PNCF30060002: BLACKROCK CORE BOND					
115,000.000	CMS ENERGY CORP	99.6470	114,565.30	114,594.05		28.75
125896BQ2	3.000% 05/15/2026 DD 05/05/16	99.6470	114,565.30	114,594.05	0.00	28.75
	PNCF13696202: PGIM INV FI STRATEGY					
375,000.000	XPO CNW INC	106.5000	361,856.84	399,375.00		37,518.16
12612WAB0	6.700% 05/01/2034 DD 04/30/04	106.5000	361,856.84	399,375.00	0.01	37,518.16
	PNCF30040002: SHENK HY FIXED INC					
389,000.000	CSC HOLDINGS LLC 144A	35.7190	220,482.50	138,946.91		-81,535.59
126307BD8	4.625% 12/01/2030 DD 06/16/20	35.7190	220,482.50	138,946.91	0.00	-81,535.59
	PNCF30040002: SHENK HY FIXED INC					
1,200,000.000	CRH AMERICA FINANCE INC	104.2730	1,199,820.00	1,251,276.00		51,456.00
12636YAF9	5.500% 01/09/2035 DD 01/09/25	104.2730	1,199,820.00	1,251,276.00	0.02	51,456.00
	PNCF13696202: PGIM INV FI STRATEGY					
900,000.000	CSN RESOURCES SA 144A	76.9100	900,000.00	692,190.00		-207,810.00
12644VAD0	4.625% 06/10/2031 DD 06/10/21	76.9100	900,000.00	692,190.00	0.01	-207,810.00
	PNCF30070002: PIMCO LGC					
353,000.000	CTR PARTNERSHIP LP / CARE 144A	98.4510	330,460.36	347,532.03		17,071.67
126458AE8	3.875% 06/30/2028 DD 06/17/21	98.4510	330,460.36	347,532.03	0.01	17,071.67
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
143,000.000	CTR PARTNERSHIP LP / CARE 144A	98.4510	136,386.25	140,784.93		4,398.68
126458AE8	3.875% 06/30/2028 DD 06/17/21	98.4510	136,386.25	140,784.93	0.00	4,398.68
	PNCF75616002: SHENKMAN SHORT DUR					
96,330.705	CSMC 2021-NQM8 NQM8 A1 144A	90.7060	96,330.18	87,377.73		-8,952.45
12659FAA3	VAR RT 10/25/2066 DD 11/01/21	90.7060	96,330.18	87,377.73	0.00	-8,952.45
	PNCF30060002: BLACKROCK CORE BOND					
51,216.266	CSMC 2021-NQM4 NQM4 A1 144A	87.4800	42,756.18	44,803.99		2,047.81
12659PAA1	VAR RT 05/25/2066 DD 06/01/21	87.4800	42,756.18	44,803.99	0.00	2,047.81
	PNCF30060002: BLACKROCK CORE BOND					
1,000,000.000	CQS US CLO 2021-1 L 1A AR 144A	100.0973	1,000,000.00	1,000,973.40		973.40
12659UAL6	VAR RT 01/20/2035 DD 11/27/24	100.0973	1,000,000.00	1,000,973.40	0.02	973.40
	PNCF30070002: PIMCO LGC					
35,000.000	CVS HEALTH CORP	93.4330	30,192.75	32,701.55		2,508.80
126650CD0	5.300% 12/05/2043 DD 12/05/13	93.4330	30,192.75	32,701.55	0.00	2,508.80
	PNCF30030002: PRU CORE FIXED INC					
120,000.000	CVS HEALTH CORP	90.5500	119,562.00	108,660.00		-10,902.00
126650CN8	5.125% 07/20/2045 DD 07/20/15	90.5500	119,562.00	108,660.00	0.00	-10,902.00
	PNCF30030002: PRU CORE FIXED INC					
1,260,000.000	CVS HEALTH CORP	94.6850	1,145,138.40	1,193,031.00		47,892.60
126650CY4	4.780% 03/25/2038 DD 03/09/18	94.6850	1,145,138.40	1,193,031.00	0.02	47,892.60
	PNCF13696202: PGIM INV FI STRATEGY					
70,000.000	CVS HEALTH CORP	96.5770	66,436.64	67,603.90		1,167.26
126650DG2	3.250% 08/15/2029 DD 08/15/19	96.5770	66,436.64	67,603.90	0.00	1,167.26
	PNCF30060002: BLACKROCK CORE BOND					
380,000.000	CVS HEALTH CORP	88.9050	330,915.40	337,839.00		6,923.60
126650DN7	1.750% 08/21/2030 DD 08/21/20	88.9050	330,915.40	337,839.00	0.01	6,923.60
	PNCF13696202: PGIM INV FI STRATEGY					
137,000.000	CVS HEALTH CORP	102.1820	137,156.18	139,989.34		2,833.16
126650DW7	5.000% 01/30/2029 DD 06/02/23	102.1820	137,156.18	139,989.34	0.00	2,833.16
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
324,767.361	CWABS INC ASSET-BACKED CE 6 M1	99.5830	293,914.47	323,413.08		29,498.61
126673BC5	VAR RT 10/25/2034 DD 06/30/04	99.5830	293,914.47	323,413.08	0.01	29,498.61
	PNCF30070002: PIMCO LGC					
53,404.327	CWABS INC ASSET-BACKED C 6 2A5	97.8070	46,061.22	52,233.17		6,171.95
126673BR2	VAR RT 11/25/2034 DD 06/30/04	97.8070	46,061.22	52,233.17	0.00	6,171.95
	PNCF30030002: PRU CORE FIXED INC					
9,132.484	CHL MORTGAGE PASS-THROU 60 1A1	100.1140	8,951.95	9,142.90		190.95
12669FJC8	VAR RT 02/25/2034 DD 12/01/03	100.1140	8,951.95	9,142.90	0.00	190.95
	PNCF30070002: PIMCO LGC					
660,000.000	CRH SMW FINANCE DAC	103.2970	659,623.80	681,760.20		22,136.40
12704PAA6	5.200% 05/21/2029 DD 05/21/24	103.2970	659,623.80	681,760.20	0.01	22,136.40
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	CRH SMW FINANCE DAC	103.1550	399,580.00	412,620.00		13,040.00
12704PAB4	5.125% 01/09/2030 DD 01/09/25	103.1550	399,580.00	412,620.00	0.01	13,040.00
	PNCF30070002: PIMCO LGC					
249,000.000	CACI INTERNATIONAL INC 144A	103.4680	257,495.22	257,635.32		140.10
127190AE6	6.375% 06/15/2033 DD 06/02/25	103.4680	257,495.22	257,635.32	0.00	140.10
	PNCF30040002: SHENK HY FIXED INC					
886,000.000	CAESARS ENTERTAINMENT INC 144A	95.9240	842,140.00	849,886.64		7,746.64
12769GAA8	4.625% 10/15/2029 DD 09/24/21	95.9240	842,140.00	849,886.64	0.01	7,746.64
	PNCF75616002: SHENKMAN SHORT DUR					
250,000.000	CAESARS ENTERTAINMENT INC 144A	95.9240	234,861.51	239,810.00		4,948.49
12769GAA8	4.625% 10/15/2029 DD 09/24/21	95.9240	234,861.51	239,810.00	0.00	4,948.49
	PNCF30040002: SHENK HY FIXED INC					
150,000.000	CAESARS ENTERTAINMENT INC 144A	103.5660	151,125.00	155,349.00		4,224.00
12769GAB6	7.000% 02/15/2030 DD 02/06/23	103.5660	151,125.00	155,349.00	0.00	4,224.00
	PNCF13696202: PGIM INV FI STRATEGY					
255,000.000	CAESARS ENTERTAINMENT INC 144A	103.5660	262,496.25	264,093.30		1,597.05
12769GAB6	7.000% 02/15/2030 DD 02/06/23	103.5660	262,496.25	264,093.30	0.00	1,597.05
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,000.000	CAESARS ENTERTAINMENT INC 144A	97.2340	5,000.00	4,861.70		-138.30
12769GAD2	6.000% 10/15/2032 DD 10/17/24	97.2340	5,000.00	4,861.70	0.00	-138.30
	PNCF30040002: SHENK HY FIXED INC					
800,000.000	CAIXABANK SA 144A	111.6960	891,904.00	893,568.00		1,664.00
12803RAC8	VAR RT 09/13/2034 DD 09/13/23	111.6960	891,904.00	893,568.00	0.02	1,664.00
	PNCF30030002: PRU CORE FIXED INC					
90,000.000	CALI 2024-SUN SUN A 144A	100.1240	89,774.97	90,111.60		336.63
12988DAA0	VAR RT 07/15/2041 DD 07/09/24	100.1240	89,774.97	90,111.60	0.00	336.63
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	CALIFORNIA ST INFRASTRUCTURE &	104.4760	314,157.00	313,428.00		-729.00
13033W3Y7	6.486% 05/15/2049 DD 03/25/10	104.4760	314,157.00	313,428.00	0.01	-729.00
	PNCF30070002: PIMCO LGC					
875,000.000	CALIFORNIA INSTITUTE OF TECHNO	79.8380	886,273.25	698,582.50		-187,690.75
13034VAA2	4.700% 11/01/2111 DD 12/06/11	79.8380	886,273.25	698,582.50	0.01	-187,690.75
	PNCF13696202: PGIM INV FI STRATEGY					
40,000.000	CALIFORNIA INSTITUTE OF TECHNO	87.3270	40,000.00	34,930.80		-5,069.20
13034VAB0	4.321% 08/01/2045 DD 05/21/15	87.3270	40,000.00	34,930.80	0.00	-5,069.20
	PNCF30060002: BLACKROCK CORE BOND					
95,000.000	CALIFORNIA INSTITUTE OF TECHNO	63.6510	94,759.65	60,468.45		-34,291.20
13034VAD6	3.650% 09/01/2119 DD 11/25/19	63.6510	94,759.65	60,468.45	0.00	-34,291.20
	PNCF13696202: PGIM INV FI STRATEGY					
193,000.000	CALIFORNIA RESOURCES CORP 144A	104.5980	194,178.47	201,874.14		7,695.67
13057QAK3	8.250% 06/15/2029 DD 06/05/24	104.5980	194,178.47	201,874.14	0.00	7,695.67
	PNCF30040002: SHENK HY FIXED INC					
49,000.000	CALIFORNIA RESOURCES CORP 144A	98.5050	49,000.00	48,267.45		-732.55
13057QAL1	7.000% 01/15/2034 DD 10/08/25	98.5050	49,000.00	48,267.45	0.00	-732.55
	PNCF30040002: SHENK HY FIXED INC					
115,000.000	CALIFORNIA ST	116.6660	118,584.55	134,165.90		15,581.35
13063A5E0	7.500% 04/01/2034 DD 04/28/09	116.6660	118,584.55	134,165.90	0.00	15,581.35
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000.000	CALIFORNIA ST	116.6660	32,944.00	29,166.50		-3,777.50
13063A5E0	7.500% 04/01/2034 DD 04/28/09	116.6660	32,944.00	29,166.50	0.00	-3,777.50
	PNCF30060002: BLACKROCK CORE BOND					
220,000.000	CALIFORNIA ST	120.5630	223,742.20	265,238.60		41,496.40
13063BFR8	7.625% 03/01/2040 DD 04/01/10	120.5630	223,742.20	265,238.60	0.00	41,496.40
	PNCF30030002: PRU CORE FIXED INC					
100,000.000	CALIFORNIA ST PUBLIC WKS BRD L	111.7020	114,252.00	111,702.00		-2,550.00
130685C81	7.804% 03/01/2035 DD 04/21/10	111.7020	114,252.00	111,702.00	0.00	-2,550.00
	PNCF30070002: PIMCO LGC					
50,000.000	CALIFORNIA ST UNIV REVENUE	65.5230	50,000.00	32,761.50		-17,238.50
13077DRW4	2.719% 11/01/2052 DD 07/29/21	65.5230	50,000.00	32,761.50	0.00	-17,238.50
	PNCF30060002: BLACKROCK CORE BOND					
449,000.000	CALPINE LLC 144A	100.0650	436,091.25	449,291.85		13,200.60
131347CM6	4.500% 02/15/2028 DD 12/20/19	100.0650	436,091.25	449,291.85	0.01	13,200.60
	PNCF75616002: SHENKMAN SHORT DUR					
150,000.000	CALPINE CORP 144A	96.4830	145,687.50	144,724.50		-963.00
131347CR5	3.750% 03/01/2031 DD 12/16/20	96.4830	145,687.50	144,724.50	0.00	-963.00
	PNCF13696202: PGIM INV FI STRATEGY					
146,000.000	CAMELOT FINANCE SA 144A	99.2980	139,992.98	144,975.08		4,982.10
13323AAB6	4.500% 11/01/2026 DD 10/31/19	99.2980	139,992.98	144,975.08	0.00	4,982.10
	PNCF75616002: SHENKMAN SHORT DUR					
21,000.000	CAMELOT FINANCE SA 144A	99.2980	20,206.60	20,852.58		645.98
13323AAB6	4.500% 11/01/2026 DD 10/31/19	99.2980	20,206.60	20,852.58	0.00	645.98
	PNCF30040002: SHENK HY FIXED INC					
70,000.000	CAMERON LNG LLC 144A	92.3520	61,175.10	64,646.40		3,471.30
133434AA8	2.902% 07/15/2031 DD 12/13/19	92.3520	61,175.10	64,646.40	0.00	3,471.30
	PNCF30060002: BLACKROCK CORE BOND					
33,000.000	CAMERON LNG LLC 144A	87.6300	30,623.55	28,917.90		-1,705.65
133434AB6	3.302% 01/15/2035 DD 12/13/19	87.6300	30,623.55	28,917.90	0.00	-1,705.65
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
117,000.000	CAMERON LNG LLC 144A	86.8030	108,031.45	101,559.51		-6,471.94
133434AC4	3.402% 01/15/2038 DD 12/13/19	86.8030	108,031.45	101,559.51	0.00	-6,471.94
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	CANADIAN NATIONAL RAILWAY CO	110.9450	623,804.00	443,780.00		-180,024.00
136375BN1	6.200% 06/01/2036 DD 05/31/06	110.9450	623,804.00	443,780.00	0.01	-180,024.00
	PNCF13696202: PGIM INV FI STRATEGY					
230,000.000	CANADIAN NATURAL RESOURCES LTD	102.6010	229,926.40	235,982.30		6,055.90
136385BD2	5.000% 12/15/2029 DD 06/15/25	102.6010	229,926.40	235,982.30	0.00	6,055.90
	PNCF30030002: PRU CORE FIXED INC					
160,000.000	CAPITAL ONE FINANCIAL CORP	113.1050	160,000.00	180,968.00		20,968.00
14040HDC6	VAR RT 10/30/2031 DD 11/01/23	113.1050	160,000.00	180,968.00	0.00	20,968.00
	PNCF30030002: PRU CORE FIXED INC					
1,500,000.000	CARLYLE US CLO 202 5A A1R 144A	100.3493	1,500,000.00	1,505,240.10		5,240.10
14317YAN4	VAR RT 03/31/2038 DD 08/06/25	100.3493	1,500,000.00	1,505,240.10	0.03	5,240.10
	PNCF30030002: PRU CORE FIXED INC					
41,162.676	CARMAX AUTO OWNER TRUST 2 1 A3	100.7750	41,159.52	41,481.69		322.17
14318WAD9	4.920% 10/16/2028 DD 01/24/24	100.7750	41,159.52	41,481.69	0.00	322.17
	PNCF30060002: BLACKROCK CORE BOND					
724,000.000	CARNIVAL CORP LTD 144A	104.9650	761,250.00	759,946.60		-1,303.40
143658BW1	7.000% 08/15/2029 DD 08/08/23	104.9650	761,250.00	759,946.60	0.01	-1,303.40
	PNCF75616002: SHENKMAN SHORT DUR					
15,000.000	DUKE ENERGY PROGRESS LLC	85.2090	14,836.05	12,781.35		-2,054.70
144141DB1	4.100% 05/15/2042 DD 05/18/12	85.2090	14,836.05	12,781.35	0.00	-2,054.70
	PNCF30060002: BLACKROCK CORE BOND					
108,000.000	CARPENTER TECHNOLOGY CORP 144A	101.5390	108,540.00	109,662.12		1,122.12
144285AN3	5.625% 03/01/2034 DD 11/20/25	101.5390	108,540.00	109,662.12	0.00	1,122.12
	PNCF30040002: SHENK HY FIXED INC					
18,929.700	PS LOGISTICS 9/21 COV-LITE TLB	100.4170	19,000.68	19,008.64		7.96
14445BAB5	0.000% 09/30/2028 DD 09/02/21	100.4170	19,000.68	19,008.64	0.00	7.96
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
205,000.000	CARRIAGE PURCHASER INC 144A	95.8340	191,790.97	196,459.70		4,668.73
14445LAA5	7.875% 10/15/2029 DD 09/30/21	95.8340	191,790.97	196,459.70	0.00	4,668.73
	PNCF30040002: SHENK HY FIXED INC					
284,427.000	CARVANA CO 144A	112.8430	336,292.40	320,955.96		-15,336.44
146869AM4	9.000% 06/01/2031 DD 09/01/23	112.8430	336,292.40	320,955.96	0.01	-15,336.44
	PNCF75616002: SHENKMAN SHORT DUR					
162,640.000	CARVANA CO 144A	112.8430	192,087.44	183,527.86		-8,559.58
146869AM4	9.000% 06/01/2031 DD 09/01/23	112.8430	192,087.44	183,527.86	0.00	-8,559.58
	PNCF30040002: SHENK HY FIXED INC					
692,326.000	CARVANA CO 144A	104.7580	729,041.17	725,266.87		-3,774.30
146869AN2	9.000% 06/01/2030 DD 09/01/23	104.7580	729,041.17	725,266.87	0.01	-3,774.30
	PNCF75616002: SHENKMAN SHORT DUR					
323,053.000	CARVANA CO 144A	104.7580	344,339.77	338,423.86		-5,915.91
146869AN2	9.000% 06/01/2030 DD 09/01/23	104.7580	344,339.77	338,423.86	0.01	-5,915.91
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	CASSA DEPOSITI E PRESTITI 144A	105.3590	202,798.00	210,718.00		7,920.00
147918AC0	5.875% 04/30/2029 DD 04/30/24	105.3590	202,798.00	210,718.00	0.00	7,920.00
	PNCF30030002: PRU CORE FIXED INC					
1,100,000.000	CASSA DEPOSITI E PRESTITI 144A	105.3590	1,090,771.00	1,158,949.00		68,178.00
147918AC0	5.875% 04/30/2029 DD 04/30/24	105.3590	1,090,771.00	1,158,949.00	0.02	68,178.00
	PNCF30070002: PIMCO LGC					
200,000.000	CASSA DEPOSITI E PRESTITI 144A	105.3590	202,798.00	210,718.00		7,920.00
147918AC0	5.875% 04/30/2029 DD 04/30/24	105.3590	202,798.00	210,718.00	0.00	7,920.00
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	CASSA DEPOSITI E PRESTITI 144A	100.0720	499,820.00	500,360.00		540.00
147918AF3	4.375% 10/01/2030 DD 10/01/25	100.0720	499,820.00	500,360.00	0.01	540.00
	PNCF30070002: PIMCO LGC					
200,000.000	CASSA DEPOSITI E PRESTITI 144A	100.0720	199,928.00	200,144.00		216.00
147918AF3	4.375% 10/01/2030 DD 10/01/25	100.0720	199,928.00	200,144.00	0.00	216.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
190,000.000	CATERPILLAR INC	94.6830	188,972.10	179,897.70		-9,074.40
149123CH2	2.600% 04/09/2030 DD 04/09/20	94.6830	188,972.10	179,897.70	0.00	-9,074.40
	PNCF30030002: PRU CORE FIXED INC					
346,000.000	SIX FLAGS ENTERTAINMENT CORP /	99.6080	336,230.00	344,643.68		8,413.68
150190AB2	5.375% 04/15/2027 DD 04/15/18	99.6080	336,230.00	344,643.68	0.01	8,413.68
	PNCF75616002: SHENKMAN SHORT DUR					
517,000.000	SIX FLAGS ENTERTAINMENT CORP /	93.2660	501,275.00	482,185.22		-19,089.78
150190AE6	5.250% 07/15/2029 DD 01/15/20	93.2660	501,275.00	482,185.22	0.01	-19,089.78
	PNCF75616002: SHENKMAN SHORT DUR					
63,000.000	CENTENE CORP	99.4100	58,232.16	62,628.30		4,396.14
15135BAR2	4.250% 12/15/2027 DD 12/06/19	99.4100	58,232.16	62,628.30	0.00	4,396.14
	PNCF30040002: SHENK HY FIXED INC					
159,000.000	CENTENE CORP	89.4540	145,345.65	142,231.86		-3,113.79
15135BAW1	3.000% 10/15/2030 DD 10/07/20	89.4540	145,345.65	142,231.86	0.00	-3,113.79
	PNCF30040002: SHENK HY FIXED INC					
17,000.000	CENTENE CORP	86.3330	14,533.30	14,676.61		143.31
15135BAX9	2.500% 03/01/2031 DD 02/17/21	86.3330	14,533.30	14,676.61	0.00	143.31
	PNCF30040002: SHENK HY FIXED INC					
48,000.000	CENTENE CORP	93.6460	42,505.97	44,950.08		2,444.11
15135BAY7	2.450% 07/15/2028 DD 07/01/21	93.6460	42,505.97	44,950.08	0.00	2,444.11
	PNCF30040002: SHENK HY FIXED INC					
183,000.000	CENTENE CORP	86.0140	152,538.45	157,405.62		4,867.17
15135BAZ4	2.625% 08/01/2031 DD 08/12/21	86.0140	152,538.45	157,405.62	0.00	4,867.17
	PNCF30040002: SHENK HY FIXED INC					
137,000.000	CENOVUS ENERGY INC	91.5610	143,928.25	125,438.57		-18,489.68
15135UAR0	5.400% 06/15/2047 DD 04/07/17	91.5610	143,928.25	125,438.57	0.00	-18,489.68
	PNCF30030002: PRU CORE FIXED INC					
1,000,000.000	CENOVUS ENERGY INC	70.1610	819,116.80	701,610.00		-117,506.80
15135UAX7	3.750% 02/15/2052 DD 09/13/21	70.1610	819,116.80	701,610.00	0.01	-117,506.80
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	CENOVUS ENERGY INC	99.7530	199,600.00	199,506.00		-94.00
15135UBA6	4.650% 03/20/2031 DD 11/20/25	99.7530	199,600.00	199,506.00	0.00	-94.00
	PNCF30070002: PIMCO LGC					
200,000.000	CENTERPOINT ENERGY HOUSTON ELE	102.4900	199,666.00	204,980.00		5,314.00
15189XBG2	4.800% 03/15/2030 DD 02/27/25	102.4900	199,666.00	204,980.00	0.00	5,314.00
	PNCF30070002: PIMCO LGC					
366,000.000	CENTRAL PARENT INC / CDK 144A	84.7810	317,817.69	310,298.46		-7,519.23
15477CAA3	7.250% 06/15/2029 DD 06/16/22	84.7810	317,817.69	310,298.46	0.01	-7,519.23
	PNCF30040002: SHENK HY FIXED INC					
249,000.000	CENTRAL PARENT LLC / CDK 144A	86.9290	215,357.19	216,453.21		1,096.02
154915AA0	8.000% 06/15/2029 DD 08/09/23	86.9290	215,357.19	216,453.21	0.00	1,096.02
	PNCF30040002: SHENK HY FIXED INC					
125,000.000	CHAMPION IRON CANADA INC 144A	106.1650	125,312.50	132,706.25		7,393.75
15853BAA9	COMPANY GUARNT 144A	106.1650	125,312.50	132,706.25	0.00	7,393.75
	PNCF13696202: PGIM INV FI STRATEGY					
306,000.000	CHARLES RIVER LABORATORIE 144A	99.1000	290,265.00	303,246.00		12,981.00
159864AE7	4.250% 05/01/2028 DD 10/23/19	99.1000	290,265.00	303,246.00	0.01	12,981.00
	PNCF75616002: SHENKMAN SHORT DUR					
261,000.000	CHARLES RIVER LABORATORIE 144A	94.7880	243,945.10	247,396.68		3,451.58
159864AJ6	4.000% 03/15/2031 DD 03/23/21	94.7880	243,945.10	247,396.68	0.00	3,451.58
	PNCF30040002: SHENK HY FIXED INC					
186,000.000	CHART INDUSTRIES INC 144A	104.2250	194,356.38	193,858.50		-497.88
16115QAF7	7.500% 01/01/2030 DD 12/22/22	104.2250	194,356.38	193,858.50	0.00	-497.88
	PNCF30040002: SHENK HY FIXED INC					
386,000.000	CHART INDUSTRIES INC 144A	104.2250	402,553.75	402,308.50		-245.25
16115QAF7	7.500% 01/01/2030 DD 12/22/22	104.2250	402,553.75	402,308.50	0.01	-245.25
	PNCF75616002: SHENKMAN SHORT DUR					
50,000.000	CHART INDUSTRIES INC 144A	104.2250	49,330.50	52,112.50		2,782.00
16115QAF7	7.500% 01/01/2030 DD 12/22/22	104.2250	49,330.50	52,112.50	0.00	2,782.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
409,000.000	CHART INDUSTRIES INC 144A	106.1470	437,355.00	434,141.23		-3,213.77
16115QAG5	9.500% 01/01/2031 DD 12/22/22	106.1470	437,355.00	434,141.23	0.01	-3,213.77
	PNCF75616002: SHENKMAN SHORT DUR					
219,000.000	CHART INDUSTRIES INC 144A	106.1470	228,875.25	232,461.93		3,586.68
16115QAG5	9.500% 01/01/2031 DD 12/22/22	106.1470	228,875.25	232,461.93	0.00	3,586.68
	PNCF30040002: SHENK HY FIXED INC					
23,000.000	CHARTER COMMUNICATIONS OPERATI	103.3250	23,578.22	23,764.75		186.53
161175AZ7	6.384% 10/23/2035 DD 10/23/16	103.3250	23,578.22	23,764.75	0.00	186.53
	PNCF30060002: BLACKROCK CORE BOND					
70,000.000	CHARTER COMMUNICATIONS OPERATI	82.6130	69,846.70	57,829.10		-12,017.60
161175BL7	5.375% 05/01/2047 DD 11/01/17	82.6130	69,846.70	57,829.10	0.00	-12,017.60
	PNCF30030002: PRU CORE FIXED INC					
228,000.000	CHARTER COMMUNICATIONS OPERATI	85.5580	208,350.89	195,072.24		-13,278.65
161175BN3	5.750% 04/01/2048 DD 04/17/18	85.5580	208,350.89	195,072.24	0.00	-13,278.65
	PNCF30060002: BLACKROCK CORE BOND					
21,000.000	CHARTER COMMUNICATIONS OPERATI	78.5250	17,278.59	16,490.25		-788.34
161175BS2	5.125% 07/01/2049 DD 07/10/19	78.5250	17,278.59	16,490.25	0.00	-788.34
	PNCF30060002: BLACKROCK CORE BOND					
43,000.000	CHARTER COMMUNICATIONS OPERATI	75.3840	33,247.87	32,415.12		-832.75
161175BT0	4.800% 03/01/2050 DD 10/24/19	75.3840	33,247.87	32,415.12	0.00	-832.75
	PNCF30060002: BLACKROCK CORE BOND					
440,000.000	CHARTER COMMUNICATIONS OPERATI	90.0670	392,480.00	396,294.80		3,814.80
161175BU7	2.800% 04/01/2031 DD 04/17/20	90.0670	392,480.00	396,294.80	0.01	3,814.80
	PNCF13696202: PGIM INV FI STRATEGY					
79,000.000	CHARTER COMMUNICATIONS OPERATI	63.1900	49,812.17	49,920.10		107.93
161175BV5	3.700% 04/01/2051 DD 04/17/20	63.1900	49,812.17	49,920.10	0.00	107.93
	PNCF30060002: BLACKROCK CORE BOND					
130,000.000	CHARTER COMMUNICATIONS OPERATI	86.0920	125,426.60	111,919.60		-13,507.00
161175BX1	2.300% 02/01/2032 DD 12/04/20	86.0920	125,426.60	111,919.60	0.00	-13,507.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
204,000.000	CHARTER COMMUNICATIONS OPERATI	59.8810	123,961.25	122,157.24		-1,804.01
161175BY9	3.850% 04/01/2061 DD 12/04/20	59.8810	123,961.25	122,157.24	0.00	-1,804.01
	PNCF30060002: BLACKROCK CORE BOND					
2,062,000.000	CHARTER COMMUNICATIONS OPERATI	71.3010	1,435,543.78	1,470,226.62		34,682.84
161175BZ6	3.500% 06/01/2041 DD 03/04/21	71.3010	1,435,543.78	1,470,226.62	0.03	34,682.84
	PNCF13696202: PGIM INV FI STRATEGY					
36,000.000	CHARTER COMMUNICATIONS OPERATI	64.6890	23,833.27	23,288.04		-545.23
161175CA0	3.900% 06/01/2052 DD 03/04/21	64.6890	23,833.27	23,288.04	0.00	-545.23
	PNCF30060002: BLACKROCK CORE BOND					
55,000.000	CHARTER COMMUNICATIONS OPERATI	65.6690	37,013.35	36,117.95		-895.40
161175CC6	4.400% 12/01/2061 DD 06/02/21	65.6690	37,013.35	36,117.95	0.00	-895.40
	PNCF30060002: BLACKROCK CORE BOND					
5,000.000	CHARTER COMMUNICATIONS OPERATI	69.5900	3,470.95	3,479.50		8.55
161175CE2	3.500% 03/01/2042 DD 10/12/21	69.5900	3,470.95	3,479.50	0.00	8.55
	PNCF30060002: BLACKROCK CORE BOND					
255,000.000	CHARTER COMMUNICATIONS OPERATI	60.3520	175,871.70	153,897.60		-21,974.10
161175CG7	3.950% 06/30/2062 DD 10/12/21	60.3520	175,871.70	153,897.60	0.00	-21,974.10
	PNCF30060002: BLACKROCK CORE BOND					
11,000.000	CHARTER COMMUNICATIONS OPERATI	79.3850	8,924.41	8,732.35		-192.06
161175CK8	5.250% 04/01/2053 DD 03/15/22	79.3850	8,924.41	8,732.35	0.00	-192.06
	PNCF30060002: BLACKROCK CORE BOND					
10,000.000	CHARTER COMMUNICATIONS OPERATI	105.5690	10,498.00	10,556.90		58.90
161175CP7	6.650% 02/01/2034 DD 11/10/23	105.5690	10,498.00	10,556.90	0.00	58.90
	PNCF30060002: BLACKROCK CORE BOND					
47,000.000	CHARTER COMMUNICATIONS OPERATI	105.3850	48,994.21	49,530.95		536.74
161175CR3	6.550% 06/01/2034 DD 05/14/24	105.3850	48,994.21	49,530.95	0.00	536.74
	PNCF30060002: BLACKROCK CORE BOND					
12,129.518	CHASE HOME LENDI ATR2 A11 144A	95.1020	12,051.29	11,535.41		-515.88
16159GAL3	VAR RT 07/25/2049 DD 07/25/19	95.1020	12,051.29	11,535.41	0.00	-515.88
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
140,347.279	CHASE HOME LENDING 2 A11 144A	99.6750	140,346.37	139,891.15		-455.22
16159VAX4	VAR RT 12/25/2055 DD 02/25/25	99.6750	140,346.37	139,891.15	0.00	-455.22
	PNCF30060002: BLACKROCK CORE BOND					
197,957.510	CHASE HOME LENDING 3 A11 144A	100.0350	197,956.84	198,026.80		69.96
16160MAX1	VAR RT 02/25/2056 DD 03/25/25	100.0350	197,956.84	198,026.80	0.00	69.96
	PNCF30060002: BLACKROCK CORE BOND					
768,994.743	CHASE HOME LENDI RPL1 A1A 144A	90.5130	690,048.02	696,040.21		5,992.19
16160VAB9	VAR RT 04/25/2065 DD 07/01/25	90.5130	690,048.02	696,040.21	0.01	5,992.19
	PNCF13696202: PGIM INV FI STRATEGY					
217,088.046	CHASE HOME LENDING 11 A11 144A	100.4020	217,053.93	217,960.74		906.81
16162QBD3	VAR RT 02/25/2056 DD 10/25/25	100.4020	217,053.93	217,960.74	0.00	906.81
	PNCF30060002: BLACKROCK CORE BOND					
149,271.907	CHASE HOME LENDING 8 A11 144A	100.2720	149,294.79	149,677.93		383.14
16162UBA0	VAR RT 06/25/2056 DD 07/25/25	100.2720	149,294.79	149,677.93	0.00	383.14
	PNCF30060002: BLACKROCK CORE BOND					
161,000.000	CHENIERE ENERGY PARTNERS LP	100.2480	155,598.27	161,399.28		5,801.01
16411QAG6	4.500% 10/01/2029 DD 04/01/20	100.2480	155,598.27	161,399.28	0.00	5,801.01
	PNCF30060002: BLACKROCK CORE BOND					
178,000.000	CHENIERE ENERGY PARTNERS LP	97.4790	164,713.54	173,512.62		8,799.08
16411QAK7	4.000% 03/01/2031 DD 09/01/21	97.4790	164,713.54	173,512.62	0.00	8,799.08
	PNCF30060002: BLACKROCK CORE BOND					
152,000.000	CHENIERE ENERGY PARTNERS LP	106.1950	151,276.94	161,416.40		10,139.46
16411QAQ4	5.950% 06/30/2033 DD 12/30/23	106.1950	151,276.94	161,416.40	0.00	10,139.46
	PNCF30060002: BLACKROCK CORE BOND					
90,000.000	CHENIERE ENERGY PARTNERS LP	104.6110	91,175.56	94,149.90		2,974.34
16411QAS0	5.750% 08/15/2034 DD 05/22/24	104.6110	91,175.56	94,149.90	0.00	2,974.34
	PNCF30060002: BLACKROCK CORE BOND					
50,000.000	CHENIERE ENERGY PARTNERS 144A	102.5020	49,865.50	51,251.00		1,385.50
16411QAV3	5.550% 10/30/2035 DD 07/10/25	102.5020	49,865.50	51,251.00	0.00	1,385.50
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
380,000.000	CHENIERE ENERGY INC	103.8760	381,546.57	394,728.80		13,182.23
16411RAN9	5.650% 04/15/2034 DD 03/19/24	103.8760	381,546.57	394,728.80	0.01	13,182.23
	PNCF30060002: BLACKROCK CORE BOND					
292,000.000	CHENIERE CORPUS CHRISTI HOLDIN	100.9740	300,397.19	294,844.08		-5,553.11
16412XAG0	5.125% 06/30/2027 DD 05/19/17	100.9740	300,397.19	294,844.08	0.01	-5,553.11
	PNCF30060002: BLACKROCK CORE BOND					
212,000.000	CHENIERE CORPUS CHRISTI HOLDIN	97.7440	202,069.20	207,217.28		5,148.08
16412XAJ4	3.700% 11/15/2029 DD 05/15/20	97.7440	202,069.20	207,217.28	0.00	5,148.08
	PNCF30060002: BLACKROCK CORE BOND					
30,000.000	EXPAND ENERGY CORP 144A	100.0080	30,010.56	30,002.40		-8.16
165167DG9	5.875% 02/01/2029 DD 02/05/21	100.0080	30,010.56	30,002.40	0.00	-8.16
	PNCF30060002: BLACKROCK CORE BOND					
416,000.000	EXPAND ENERGY CORP	103.6750	410,530.53	431,288.00		20,757.47
165167DH7	5.700% 01/15/2035 DD 12/02/24	103.6750	410,530.53	431,288.00	0.01	20,757.47
	PNCF30060002: BLACKROCK CORE BOND					
50,779.459	CHESAPEAKE FUNDING 2A A1 144A	101.0570	50,774.73	51,316.20		541.47
165183CZ5	6.160% 10/15/2035 DD 09/19/23	101.0570	50,774.73	51,316.20	0.00	541.47
	PNCF30060002: BLACKROCK CORE BOND					
107,425.495	CHESAPEAKE FUNDING 1A A1 144A	101.1890	107,425.39	108,702.78		1,277.39
165183DE1	5.520% 05/15/2036 DD 04/17/24	101.1890	107,425.39	108,702.78	0.00	1,277.39
	PNCF30060002: BLACKROCK CORE BOND					
270,000.000	CHICAGO IL O'HARE INTERNATIONA	111.1380	270,000.00	300,072.60		30,072.60
167593AN2	6.395% 01/01/2040 DD 04/29/10	111.1380	270,000.00	300,072.60	0.01	30,072.60
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	CHILDREN'S HOSPITAL CORP/THE	83.2260	200,000.00	166,452.00		-33,548.00
16876BAA0	4.115% 01/01/2047 DD 01/31/17	83.2260	200,000.00	166,452.00	0.00	-33,548.00
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	CHILE GOVERNMENT INTERNATIONAL	100.8250	193,000.00	201,650.00		8,650.00
168863DZ8	4.950% 01/05/2036 DD 07/05/23	100.8250	193,000.00	201,650.00	0.00	8,650.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
159,301.000	CHOBANI HOLDCO II LLC 144A	106.7400	165,733.71	170,037.89		4,304.18
169918AA7	8.750% 10/01/2029 DD 10/22/24	106.7400	165,733.71	170,037.89	0.00	4,304.18
	PNCF30040002: SHENK HY FIXED INC					
368,473.000	CHOBANI HOLDCO II LLC 144A	106.7400	388,838.37	393,308.08		4,469.71
169918AA7	8.750% 10/01/2029 DD 10/22/24	106.7400	388,838.37	393,308.08	0.01	4,469.71
	PNCF75616002: SHENKMAN SHORT DUR					
22,000.000	CHOBANI LLC / CHOBANI FIN 144A	104.3090	22,825.00	22,947.98		122.98
17027NAC6	7.625% 07/01/2029 DD 01/24/24	104.3090	22,825.00	22,947.98	0.00	122.98
	PNCF30040002: SHENK HY FIXED INC					
311,000.000	CHOBANI LLC / CHOBANI FIN 144A	104.3090	325,633.75	324,400.99		-1,232.76
17027NAC6	7.625% 07/01/2029 DD 01/24/24	104.3090	325,633.75	324,400.99	0.01	-1,232.76
	PNCF75616002: SHENKMAN SHORT DUR					
166,000.000	CHURCHILL DOWNS INC 144A	99.6270	152,082.50	165,380.82		13,298.32
171484AE8	4.750% 01/15/2028 DD 12/27/17	99.6270	152,082.50	165,380.82	0.00	13,298.32
	PNCF75616002: SHENKMAN SHORT DUR					
56,000.000	CHURCHILL DOWNS INC 144A	99.6270	50,367.16	55,791.12		5,423.96
171484AE8	4.750% 01/15/2028 DD 12/27/17	99.6270	50,367.16	55,791.12	0.00	5,423.96
	PNCF30040002: SHENK HY FIXED INC					
1,257,000.000	CHURCHILL DOWNS INC 144A	100.0000	1,212,791.72	1,257,000.00		44,208.28
171484AG3	5.500% 04/01/2027 DD 03/25/19	100.0000	1,212,791.72	1,257,000.00	0.02	44,208.28
	PNCF75616002: SHENKMAN SHORT DUR					
157,000.000	CHURCHILL DOWNS INC 144A	100.0000	155,310.91	157,000.00		1,689.09
171484AG3	5.500% 04/01/2027 DD 03/25/19	100.0000	155,310.91	157,000.00	0.00	1,689.09
	PNCF30040002: SHENK HY FIXED INC					
68,000.000	CHURCHILL DOWNS INC 144A	103.7010	70,380.00	70,516.68		136.68
171484AJ7	6.750% 05/01/2031 DD 04/25/23	103.7010	70,380.00	70,516.68	0.00	136.68
	PNCF30040002: SHENK HY FIXED INC					
407,000.000	CHURCHILL DOWNS INC 144A	103.7010	418,619.70	422,063.07		3,443.37
171484AJ7	6.750% 05/01/2031 DD 04/25/23	103.7010	418,619.70	422,063.07	0.01	3,443.37
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,250,000.000	CIFC FUNDING 2018- 2A A1R 144A	100.3742	2,250,000.00	2,258,420.18		8,420.18
17180WAJ4	VAR RT 10/20/2037 DD 10/10/24	100.3742	2,250,000.00	2,258,420.18	0.04	8,420.18
	PNCF13696202: PGIM INV FI STRATEGY					
365,804.450	CINCINNATI BELL/ ALTAFIBER 9/2	100.0710	367,254.64	366,064.17		-1,190.47
17187MAU4	0.000% 11/22/2028 DD 09/08/25	100.0710	367,254.64	366,064.17	0.01	-1,190.47
	PNCF75616002: SHENKMAN SHORT DUR					
536,801.590	CIRQUE DU SOLEIL 5/24 TLB	92.0500	524,654.15	494,125.86		-30,528.29
17276YAJ5	0.000% 03/08/2030 DD 05/17/24	92.0500	524,654.15	494,125.86	0.01	-30,528.29
	PNCF75616002: SHENKMAN SHORT DUR					
195,000.000	CITIGROUP INC	100.6570	201,268.20	196,281.15		-4,987.05
172967KA8	4.450% 09/29/2027 DD 09/29/15	100.6570	201,268.20	196,281.15	0.00	-4,987.05
	PNCF30030002: PRU CORE FIXED INC					
1,000,000.000	CITIGROUP INC	100.6570	1,143,920.00	1,006,570.00		-137,350.00
172967KA8	4.450% 09/29/2027 DD 09/29/15	100.6570	1,143,920.00	1,006,570.00	0.02	-137,350.00
	PNCF13696202: PGIM INV FI STRATEGY					
695,000.000	CITIGROUP INC	100.0910	692,552.90	695,632.45		3,079.55
172967KJ9	4.600% 03/09/2026 DD 03/09/16	100.0910	692,552.90	695,632.45	0.01	3,079.55
	PNCF30030002: PRU CORE FIXED INC					
665,000.000	CITIGROUP INC	99.3760	649,173.00	660,850.40		11,677.40
172967LP4	VAR RT 07/24/2028 DD 07/24/17	99.3760	649,173.00	660,850.40	0.01	11,677.40
	PNCF30030002: PRU CORE FIXED INC					
64,000.000	CITIGROUP INC	99.1220	61,971.13	63,438.08		1,466.95
172967LS8	VAR RT 10/27/2028 DD 10/27/17	99.1220	61,971.13	63,438.08	0.00	1,466.95
	PNCF30060002: BLACKROCK CORE BOND					
49,000.000	CITIGROUP INC	93.7080	44,878.61	45,916.92		1,038.31
172967ML2	VAR RT 01/29/2031 DD 01/29/20	93.7080	44,878.61	45,916.92	0.00	1,038.31
	PNCF30060002: BLACKROCK CORE BOND					
210,000.000	CITIGROUP INC	93.7080	210,000.00	196,786.80		-13,213.20
172967ML2	VAR RT 01/29/2031 DD 01/29/20	93.7080	210,000.00	196,786.80	0.00	-13,213.20
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,850,000.000	CITIGROUP INC	90.8200	2,570,158.50	2,588,370.00		18,211.50
172967MY4	VAR RT 05/01/2032 DD 05/04/21	90.8200	2,570,158.50	2,588,370.00	0.04	18,211.50
	PNCF13696202: PGIM INV FI STRATEGY					
181,000.000	CITIGROUP INC	98.8710	169,694.53	178,956.51		9,261.98
172967NG2	VAR RT 02/24/2028 DD 02/18/22	98.8710	169,694.53	178,956.51	0.00	9,261.98
	PNCF30060002: BLACKROCK CORE BOND					
377,000.000	CITIGROUP INC	95.4920	343,061.28	360,004.84		16,943.56
172967NN7	VAR RT 03/17/2033 DD 03/17/22	95.4920	343,061.28	360,004.84	0.01	16,943.56
	PNCF30060002: BLACKROCK CORE BOND					
65,000.000	CITIGROUP INC	109.0290	69,054.70	70,868.85		1,814.15
172967PA3	VAR RT 11/17/2033 DD 11/17/22	109.0290	69,054.70	70,868.85	0.00	1,814.15
	PNCF30060002: BLACKROCK CORE BOND					
850,000.000	CITIGROUP INC	104.9320	849,872.50	891,922.00		42,049.50
172967PU9	VAR RT 01/24/2036 DD 01/24/25	104.9320	849,872.50	891,922.00	0.02	42,049.50
	PNCF30030002: PRU CORE FIXED INC					
485,000.000	CITIGROUP INC	104.9320	493,225.60	508,920.20		15,694.60
172967PU9	VAR RT 01/24/2036 DD 01/24/25	104.9320	493,225.60	508,920.20	0.01	15,694.60
	PNCF13696202: PGIM INV FI STRATEGY					
89,000.000	CITIGROUP INC	101.1480	89,817.02	90,021.72		204.70
172967QH7	VAR RT 09/11/2036 DD 09/11/25	101.1480	89,817.02	90,021.72	0.00	204.70
	PNCF30060002: BLACKROCK CORE BOND					
89,000.000	CITIGROUP GLOBAL MARKETS 144A	120.7300	94,340.00	107,449.70		13,109.70
173074SM8	0.125% 03/20/2028 DD 03/18/25	120.7300	94,340.00	107,449.70	0.00	13,109.70
	PNCF30040002: SHENK HY FIXED INC					
248,000.000	CITIGROUP GLOBAL MARKETS 144A	109.2000	255,440.00	270,816.00		15,376.00
173074SW6	0.125% 04/18/2028 DD 04/17/25	109.2000	255,440.00	270,816.00	0.00	15,376.00
	PNCF30040002: SHENK HY FIXED INC					
23,000.000	CITIGROUP INC	95.3090	20,480.12	21,921.07		1,440.95
17308CC53	VAR RT 11/05/2030 DD 11/05/19	95.3090	20,480.12	21,921.07	0.00	1,440.95
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
47,000.000	CITIGROUP INC	91.7720	41,930.85	43,132.84		1,201.99
17327CAQ6	VAR RT 01/25/2033 DD 01/25/22	91.7720	41,930.85	43,132.84	0.00	1,201.99
	PNCF30060002: BLACKROCK CORE BOND					
322,000.000	CITIGROUP INC	100.8690	317,836.18	324,798.18		6,962.00
17327CAT0	VAR RT 09/19/2030 DD 09/19/24	100.8690	317,836.18	324,798.18	0.01	6,962.00
	PNCF30060002: BLACKROCK CORE BOND					
14,000.000	CITIGROUP INC	101.4620	14,039.41	14,204.68		165.27
17327CAW3	VAR RT 03/04/2029 DD 03/04/25	101.4620	14,039.41	14,204.68	0.00	165.27
	PNCF30060002: BLACKROCK CORE BOND					
500,000.000	CITIZENS FINANCIAL GROUP INC	104.9970	500,000.00	524,985.00		24,985.00
174610BH7	VAR RT 07/23/2032 DD 07/23/24	104.9970	500,000.00	524,985.00	0.01	24,985.00
	PNCF30070002: PIMCO LGC					
141,000.000	SM ENERGY CO 144A	103.0340	143,963.13	145,277.94		1,314.81
17888HAA1	8.375% 07/01/2028 DD 06/29/23	103.0340	143,963.13	145,277.94	0.00	1,314.81
	PNCF30040002: SHENK HY FIXED INC					
29,000.000	SM ENERGY CO 144A	103.7400	30,087.50	30,084.60		-2.90
17888HAB9	8.750% 07/01/2031 DD 06/29/23	103.7400	30,087.50	30,084.60	0.00	-2.90
	PNCF30040002: SHENK HY FIXED INC					
210,000.000	SM ENERGY CO 144A	104.8080	211,528.80	220,096.80		8,568.00
17888HAC7	8.625% 11/01/2030 DD 10/17/23	104.8080	211,528.80	220,096.80	0.00	8,568.00
	PNCF30040002: SHENK HY FIXED INC					
128,000.000	CLARIOS GLOBAL LP / CLARI 144A	104.3810	130,238.75	133,607.68		3,368.93
18060TAD7	6.750% 02/15/2030 DD 01/28/25	104.3810	130,238.75	133,607.68	0.00	3,368.93
	PNCF30040002: SHENK HY FIXED INC					
25,000.000	CLARIOS GLOBAL LP / CLARI 144A	104.3810	25,000.00	26,095.25		1,095.25
18060TAD7	6.750% 02/15/2030 DD 01/28/25	104.3810	25,000.00	26,095.25	0.00	1,095.25
	PNCF13696202: PGIM INV FI STRATEGY					
601,000.000	CLARIOS GLOBAL LP / CLARI 144A	104.3810	618,156.25	627,329.81		9,173.56
18060TAD7	6.750% 02/15/2030 DD 01/28/25	104.3810	618,156.25	627,329.81	0.01	9,173.56
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
124,000.000	CLARIOS GLOBAL LP / CLARI 144A	103.7700	124,000.00	128,674.80		4,674.80
18060TAE5	6.750% 09/15/2032 DD 09/10/25	103.7700	124,000.00	128,674.80	0.00	4,674.80
	PNCF30040002: SHENK HY FIXED INC					
334,000.000	CLARIVATE SCIENCE HOLDING 144A	97.0800	317,351.25	324,247.20		6,895.95
18064PAC3	3.875% 07/01/2028 DD 06/24/21	97.0800	317,351.25	324,247.20	0.01	6,895.95
	PNCF75616002: SHENKMAN SHORT DUR					
256,000.000	CLARIVATE SCIENCE HOLDING 144A	94.5490	241,451.17	242,045.44		594.27
18064PAD1	4.875% 07/01/2029 DD 06/24/21	94.5490	241,451.17	242,045.44	0.00	594.27
	PNCF30040002: SHENK HY FIXED INC					
89,000.000	CLARIVATE SCIENCE HOLDING 144A	94.5490	84,142.50	84,148.61		6.11
18064PAD1	4.875% 07/01/2029 DD 06/24/21	94.5490	84,142.50	84,148.61	0.00	6.11
	PNCF75616002: SHENKMAN SHORT DUR					
103,000.000	CLEAR CHANNEL OUTDOOR HOL 144A	104.7610	103,000.00	107,903.83		4,903.83
18453HAG1	7.125% 02/15/2031 DD 08/04/25	104.7610	103,000.00	107,903.83	0.00	4,903.83
	PNCF75616002: SHENKMAN SHORT DUR					
400,000.000	CLEVELAND CLINIC FOUNDATION/TH	84.6010	471,741.20	338,404.00		-133,337.20
18600TAA0	4.858% 01/01/2114 DD 09/18/14	84.6010	471,741.20	338,404.00	0.01	-133,337.20
	PNCF13696202: PGIM INV FI STRATEGY					
780,000.000	CLOUD SOFTWARE GROUP LLC 144A	104.1190	799,196.25	812,128.20		12,931.95
18912UAA0	9.000% 09/30/2029 DD 04/10/23	104.1190	799,196.25	812,128.20	0.01	12,931.95
	PNCF75616002: SHENKMAN SHORT DUR					
545,000.000	CLOUD SOFTWARE GROUP LLC 144A	104.1190	540,858.43	567,448.55		26,590.12
18912UAA0	9.000% 09/30/2029 DD 04/10/23	104.1190	540,858.43	567,448.55	0.01	26,590.12
	PNCF30040002: SHENK HY FIXED INC					
362,000.000	CLOUD SOFTWARE GROUP LLC 144A	104.5040	371,581.13	378,304.48		6,723.35
18912UAC6	8.250% 06/30/2032 DD 05/22/24	104.5040	371,581.13	378,304.48	0.01	6,723.35
	PNCF30040002: SHENK HY FIXED INC					
272,000.000	CLOUD SOFTWARE GROUP LLC 144A	99.1060	269,056.25	269,568.32		512.07
18912UAG7	6.625% 08/15/2033 DD 08/14/25	99.1060	269,056.25	269,568.32	0.00	512.07
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	CLYDESDALE ACQUISITION HO 144A	102.8270	200,000.00	205,654.00		5,654.00
18972EAD7	6.750% 04/15/2032 DD 04/01/25	102.8270	200,000.00	205,654.00	0.00	5,654.00
	PNCF30070002: PIMCO LGC					
134,700.191	CNH EQUIPMENT TRUST 2024- A A3	100.8350	134,668.36	135,824.94		1,156.58
18978FAC0	4.770% 06/15/2029 DD 01/24/24	100.8350	134,668.36	135,824.94	0.00	1,156.58
	PNCF30060002: BLACKROCK CORE BOND					
123,000.000	COAST COMMERCIAL M 2HTL A 144A	99.9380	122,688.96	122,923.74		234.78
19033EAA8	VAR RT 08/15/2036 DD 07/25/23	99.9380	122,688.96	122,923.74	0.00	234.78
	PNCF30060002: BLACKROCK CORE BOND					
9,000.000	COBRA ACQUISITIONCO LLC 144A	87.6450	8,339.28	7,888.05		-451.23
19106CAA4	6.375% 11/01/2029 DD 10/15/21	87.6450	8,339.28	7,888.05	0.00	-451.23
	PNCF30040002: SHENK HY FIXED INC					
34,000.000	COGENT COMMUNICATIONS GRO 144A	93.5210	31,790.00	31,797.14		7.14
19240WAB5	6.500% 07/01/2032 DD 06/17/25	93.5210	31,790.00	31,797.14	0.00	7.14
	PNCF30040002: SHENK HY FIXED INC					
67,810.251	COLLEGE AVE STUDENT A A2 144A	101.2640	67,796.91	68,667.37		870.46
193938AB3	5.330% 05/25/2055 DD 05/16/23	101.2640	67,796.91	68,667.37	0.00	870.46
	PNCF30060002: BLACKROCK CORE BOND					
55,044.405	COLLEGE AVE STUDENT C A2 144A	91.5390	55,012.35	50,387.10		-4,625.25
19424WAB3	2.320% 07/26/2055 DD 11/23/21	91.5390	55,012.35	50,387.10	0.00	-4,625.25
	PNCF30060002: BLACKROCK CORE BOND					
740,000.000	COLUMBIA PIPELINES OPERAT 144A	107.2340	760,401.80	793,531.60		33,129.80
19828TAB2	6.036% 11/15/2033 DD 08/08/23	107.2340	760,401.80	793,531.60	0.01	33,129.80
	PNCF30030002: PRU CORE FIXED INC					
405,000.000	COLUMBIA PIPELINES OPERAT 144A	107.2340	404,854.20	434,297.70		29,443.50
19828TAB2	6.036% 11/15/2033 DD 08/08/23	107.2340	404,854.20	434,297.70	0.01	29,443.50
	PNCF13696202: PGIM INV FI STRATEGY					
101,000.000	COMCAST CORP	111.0900	141,921.16	112,200.90		-29,720.26
20030NAK7	6.500% 11/15/2035 DD 11/14/05	111.0900	141,921.16	112,200.90	0.00	-29,720.26
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
8,000.000	COMCAST CORP	94.4360	7,422.25	7,554.88		132.63
20030NDA6	2.650% 02/01/2030 DD 11/05/19	94.4360	7,422.25	7,554.88	0.00	132.63
	PNCF30060002: BLACKROCK CORE BOND					
29,000.000	COMCAST CORP	53.2240	16,169.28	15,434.96		-734.32
20030NDP3	2.450% 08/15/2052 DD 08/25/20	53.2240	16,169.28	15,434.96	0.00	-734.32
	PNCF30060002: BLACKROCK CORE BOND					
14,000.000	COMCAST CORP	50.5920	7,260.54	7,082.88		-177.66
20030NDQ1	2.650% 08/15/2062 DD 08/25/20	50.5920	7,260.54	7,082.88	0.00	-177.66
	PNCF30060002: BLACKROCK CORE BOND					
503,000.000	COMCAST CORP	58.8460	499,987.03	295,995.38		-203,991.65
20030NDS7	2.887% 11/01/2051 DD 05/01/22	58.8460	499,987.03	295,995.38	0.01	-203,991.65
	PNCF13696202: PGIM INV FI STRATEGY					
215,000.000	COMCAST CORP	56.4180	210,743.00	121,298.70		-89,444.30
20030NDU2	2.937% 11/01/2056 DD 05/01/22	56.4180	210,743.00	121,298.70	0.00	-89,444.30
	PNCF30030002: PRU CORE FIXED INC					
26,000.000	COMCAST CORP	56.4180	15,542.91	14,668.68		-874.23
20030NDU2	2.937% 11/01/2056 DD 05/01/22	56.4180	15,542.91	14,668.68	0.00	-874.23
	PNCF30060002: BLACKROCK CORE BOND					
30,000.000	COMCAST CORP	54.4260	17,771.31	16,327.80		-1,443.51
20030NDW8	2.987% 11/01/2063 DD 05/01/22	54.4260	17,771.31	16,327.80	0.00	-1,443.51
	PNCF30060002: BLACKROCK CORE BOND					
14,000.000	COMCAST CORP	89.8050	13,090.98	12,572.70		-518.28
20030NEG2	5.500% 05/15/2064 DD 05/09/23	89.8050	13,090.98	12,572.70	0.00	-518.28
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	COMISION FEDERAL DE ELECT 144A	99.0590	199,500.00	198,118.00		-1,382.00
200447AL4	4.688% 05/15/2029 DD 02/15/22	99.0590	199,500.00	198,118.00	0.00	-1,382.00
	PNCF30030002: PRU CORE FIXED INC					
26,000.000	COMMONSPIRIT HEALTH	93.1430	26,000.00	24,217.18		-1,782.82
20268JAF0	2.782% 10/01/2030 DD 10/28/20	93.1430	26,000.00	24,217.18	0.00	-1,782.82
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	COMMONSPIRIT HEALTH	103.3820	200,000.00	206,764.00		6,764.00
20268JAK9	6.073% 11/01/2027 DD 10/25/22	103.3820	200,000.00	206,764.00	0.00	6,764.00
	PNCF30070002: PIMCO LGC					
300,000.000	COMMONSPIRIT HEALTH	99.0520	300,000.00	297,156.00		-2,844.00
20268JBD4	4.975% 09/01/2035 DD 10/23/25	99.0520	300,000.00	297,156.00	0.01	-2,844.00
	PNCF30070002: PIMCO LGC					
430,000.000	COMMONWEALTH EDISON CO	80.9930	494,125.90	348,269.90		-145,856.00
202795JA9	3.800% 10/01/2042 DD 10/01/12	80.9930	494,125.90	348,269.90	0.01	-145,856.00
	PNCF13696202: PGIM INV FI STRATEGY					
155,000.000	COMMONWEALTH EDISON CO	79.7170	154,970.55	123,561.35		-31,409.20
202795JM3	4.000% 03/01/2048 DD 02/20/18	79.7170	154,970.55	123,561.35	0.00	-31,409.20
	PNCF30030002: PRU CORE FIXED INC					
800,000.000	COMMONWEALTH EDISON CO	67.8680	793,736.00	542,944.00		-250,792.00
202795JQ4	3.200% 11/15/2049 DD 11/12/19	67.8680	793,736.00	542,944.00	0.01	-250,792.00
	PNCF13696202: PGIM INV FI STRATEGY					
344,000.000	COMMSCOPE LLC 144A	99.8590	310,852.50	343,514.96		32,662.46
203372AX5	4.750% 09/01/2029 DD 08/23/21	99.8590	310,852.50	343,514.96	0.01	32,662.46
	PNCF75616002: SHENKMAN SHORT DUR					
70,000.000	COMPASS GROUP DIVERSIFIED 144A	92.7530	65,540.00	64,927.10		-612.90
20451RAB8	5.250% 04/15/2029 DD 03/23/21	92.7530	65,540.00	64,927.10	0.00	-612.90
	PNCF30040002: SHENK HY FIXED INC					
142,240.000	COMPASS GROUP DIVERSIFIED 144A	92.7530	133,335.60	131,931.87		-1,403.73
20451RAB8	5.250% 04/15/2029 DD 03/23/21	92.7530	133,335.60	131,931.87	0.00	-1,403.73
	PNCF75616002: SHENKMAN SHORT DUR					
11,000.000	COMSTOCK RESOURCES INC 144A	97.2640	10,587.50	10,699.04		111.54
205768AT1	5.875% 01/15/2030 DD 06/28/21	97.2640	10,587.50	10,699.04	0.00	111.54
	PNCF30040002: SHENK HY FIXED INC					
54,000.000	COMSTOCK RESOURCES INC 144A	99.7730	50,771.34	53,877.42		3,106.08
205768AU8	6.750% 03/01/2029 DD 04/09/24	99.7730	50,771.34	53,877.42	0.00	3,106.08
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
150,000.000	CONNECTICUT LIGHT AND POWER CO	79.9850	153,978.00	119,977.50		-34,000.50
207597EL5	4.000% 04/01/2048 DD 03/28/18	79.9850	153,978.00	119,977.50	0.00	-34,000.50
	PNCF30030002: PRU CORE FIXED INC					
625,000.000	CONNECTICUT LIGHT AND POWER CO	88.9300	623,312.50	555,812.50		-67,500.00
207597EN1	2.050% 07/01/2031 DD 06/30/21	88.9300	623,312.50	555,812.50	0.01	-67,500.00
	PNCF13696202: PGIM INV FI STRATEGY					
355,000.000	BURLINGTON RESOURCES LLC	107.2230	417,862.06	380,641.65		-37,220.41
20825VAB8	5.950% 10/15/2036 DD 10/13/06	107.2230	417,862.06	380,641.65	0.01	-37,220.41
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	CONOCOPHILLIPS CO	81.7830	495,000.00	408,915.00		-86,085.00
20826FBC9	3.758% 03/15/2042 DD 09/15/22	81.7830	495,000.00	408,915.00	0.01	-86,085.00
	PNCF30030002: PRU CORE FIXED INC					
129,000.000	CONSENSUS CLOUD SOLUTIONS 144A	100.3900	117,998.09	129,503.10		11,505.01
20848VAB1	6.500% 10/15/2028 DD 10/07/21	100.3900	117,998.09	129,503.10	0.00	11,505.01
	PNCF75616002: SHENKMAN SHORT DUR					
188,000.000	CONSENSUS CLOUD SOLUTIONS 144A	100.3900	172,395.21	188,733.20		16,337.99
20848VAB1	6.500% 10/15/2028 DD 10/07/21	100.3900	172,395.21	188,733.20	0.00	16,337.99
	PNCF30040002: SHENK HY FIXED INC					
260,000.000	CONSOLIDATED EDISON CO OF NEW	106.4680	369,938.40	276,816.80		-93,121.60
209111EL3	5.850% 03/15/2036 DD 03/09/06	106.4680	369,938.40	276,816.80	0.00	-93,121.60
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	CONSOLIDATED EDISON CO OF NEW	102.3520	639,935.93	511,760.00		-128,175.93
209111EY5	5.500% 12/01/2039 DD 12/04/09	102.3520	639,935.93	511,760.00	0.01	-128,175.93
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	CONSOLIDATED EDISON CO OF NEW	70.0500	396,444.00	280,200.00		-116,244.00
209111FW8	3.700% 11/15/2059 DD 11/08/19	70.0500	396,444.00	280,200.00	0.00	-116,244.00
	PNCF30070002: PIMCO LGC					
200,000.000	CONSOLIDATED EDISON CO OF NEW	59.1660	198,796.00	118,332.00		-80,464.00
209111FZ1	3.000% 12/01/2060 DD 11/13/20	59.1660	198,796.00	118,332.00	0.00	-80,464.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
182,000.000	CONSOLIDATED ENERGY FINAN 144A	65.0000	182,000.00	118,300.00		-63,700.00
20914UAF3	5.625% 10/15/2028 DD 10/07/21	65.0000	182,000.00	118,300.00	0.00	-63,700.00
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	CONSORCIO TRANSMANTARO SA 144A	99.4700	190,000.00	198,940.00		8,940.00
210314AB6	4.700% 04/16/2034 DD 04/16/19	99.4700	190,000.00	198,940.00	0.00	8,940.00
	PNCF30060002: BLACKROCK CORE BOND					
850,000.000	CONSTELLATION BRANDS INC	94.1390	882,189.50	800,181.50		-82,008.00
21036PBF4	2.875% 05/01/2030 DD 04/27/20	94.1390	882,189.50	800,181.50	0.01	-82,008.00
	PNCF13696202: PGIM INV FI STRATEGY					
700,000.000	CONSUMERS ENERGY CO	81.4010	784,539.00	569,807.00		-214,732.00
210518CY0	4.100% 11/15/2045 DD 11/06/15	81.4010	784,539.00	569,807.00	0.01	-214,732.00
	PNCF13696202: PGIM INV FI STRATEGY					
40,000.000	CONSUMERS ENERGY CO	101.8830	39,334.00	40,753.20		1,419.20
210518DZ6	5.050% 05/15/2035 DD 05/02/25	101.8830	39,334.00	40,753.20	0.00	1,419.20
	PNCF30060002: BLACKROCK CORE BOND					
65,000.000	CONTINENTAL RESOURCES INC 144A	97.9550	65,000.00	63,670.75		-1,329.25
212015AU5	2.268% 11/15/2026 DD 11/22/21	97.9550	65,000.00	63,670.75	0.00	-1,329.25
	PNCF30030002: PRU CORE FIXED INC					
354,000.000	CONTOURGLOBAL POWER HOLDI 144A	103.1110	357,320.00	365,012.94		7,692.94
21220LAB9	6.750% 02/28/2030 DD 02/06/25	103.1110	357,320.00	365,012.94	0.01	7,692.94
	PNCF75616002: SHENKMAN SHORT DUR					
225,000.000	CONTOURGLOBAL POWER HOLDI 144A	103.1110	226,531.25	231,999.75		5,468.50
21220LAB9	6.750% 02/28/2030 DD 02/06/25	103.1110	226,531.25	231,999.75	0.00	5,468.50
	PNCF30040002: SHENK HY FIXED INC					
97,114.070	CORELOGIC 6/21 COV-LITE TL	99.9640	95,657.35	97,079.11		1,421.76
21870FBA6	0.000% 06/02/2028 DD 03/22/21	99.9640	95,657.35	97,079.11	0.00	1,421.76
	PNCF75616002: SHENKMAN SHORT DUR					
289,000.000	CORELOGIC INC 144A	98.0590	273,245.00	283,390.51		10,145.51
21871DAD5	4.500% 05/01/2028 DD 04/28/21	98.0590	273,245.00	283,390.51	0.00	10,145.51
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
288,000.000	CORELOGIC INC 144A	98.0590	263,297.22	282,409.92		19,112.70
21871DAD5	4.500% 05/01/2028 DD 04/28/21	98.0590	263,297.22	282,409.92	0.00	19,112.70
	PNCF30040002: SHENK HY FIXED INC					
87,000.000	COREWEAVE INC 144A	92.9770	87,435.00	80,889.99		-6,545.01
21873SAB4	9.250% 06/01/2030 DD 05/27/25	92.9770	87,435.00	80,889.99	0.00	-6,545.01
	PNCF75616002: SHENKMAN SHORT DUR					
222,000.000	COREWEAVE INC 144A	92.9770	228,130.95	206,408.94		-21,722.01
21873SAB4	9.250% 06/01/2030 DD 05/27/25	92.9770	228,130.95	206,408.94	0.00	-21,722.01
	PNCF30040002: SHENK HY FIXED INC					
11,000.000	COREWEAVE INC 144A	91.6520	11,204.69	10,081.72		-1,122.97
21873SAC2	9.000% 02/01/2031 DD 07/25/25	91.6520	11,204.69	10,081.72	0.00	-1,122.97
	PNCF30040002: SHENK HY FIXED INC					
600,000.000	CORP ANDINA DE FOMENTO	103.0650	604,077.75	618,390.00		14,312.25
219868CJ3	5.000% 01/24/2029 DD 01/24/24	103.0650	604,077.75	618,390.00	0.01	14,312.25
	PNCF30030002: PRU CORE FIXED INC					
290,000.000	CORP ANDINA DE FOMENTO	103.0650	289,127.10	298,888.50		9,761.40
219868CJ3	5.000% 01/24/2029 DD 01/24/24	103.0650	289,127.10	298,888.50	0.01	9,761.40
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	CORP NACIONAL DEL COBRE D 144A	106.7000	199,926.00	213,400.00		13,474.00
21987BBL1	6.330% 01/13/2035 DD 01/13/25	106.7000	199,926.00	213,400.00	0.00	13,474.00
	PNCF30070002: PIMCO LGC					
400,000.000	CORP NACIONAL DEL COBRE D 144A	107.6560	429,220.00	430,624.00		1,404.00
21987BBM9	6.780% 01/13/2055 DD 01/13/25	107.6560	429,220.00	430,624.00	0.01	1,404.00
	PNCF30070002: PIMCO LGC					
839,000.000	COMMIT TO PUR GNMA II JUMBOS	82.9330	693,897.15	695,807.87		1,910.72
21H020618	2.000% 01/20/2056 DD 01/01/26	82.9330	693,897.15	695,807.87	0.01	1,910.72
	PNCF30060002: BLACKROCK CORE BOND					
481,000.000	COMMIT TO PUR GNMA II JUMBOS	86.4380	414,035.78	415,766.78		1,731.00
21H022614	2.500% 01/20/2056 DD 01/01/26	86.4380	414,035.78	415,766.78	0.01	1,731.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-27,000.000	COMMIT TO PUR GNMA II JUMBOS	90.0310	-24,354.57	-24,308.37		46.20
21H030617	3.000% 01/20/2056 DD 01/01/26	90.0310	-24,354.57	-24,308.37	-0.00	46.20
	PNCF30060002: BLACKROCK CORE BOND					
584,000.000	COMMIT TO PUR GNMA II JUMBOS	90.0310	523,093.13	525,781.04		2,687.91
21H030617	3.000% 01/20/2056 DD 01/01/26	90.0310	523,093.13	525,781.04	0.01	2,687.91
	PNCF30060002: BLACKROCK CORE BOND					
-181,000.000	COMMIT TO PUR GNMA II JUMBOS	91.1110	-164,681.72	-164,910.91		-229.19
21H032613	3.500% 01/20/2056 DD 01/01/26	91.1110	-164,681.72	-164,910.91	-0.00	-229.19
	PNCF30060002: BLACKROCK CORE BOND					
152,000.000	COMMIT TO PUR GNMA II JUMBOS	94.4760	142,820.63	143,603.52		782.89
21H040616	4.000% 01/20/2056 DD 01/01/26	94.4760	142,820.63	143,603.52	0.00	782.89
	PNCF30060002: BLACKROCK CORE BOND					
4,000,000.000	COMMIT TO PUR GNMA II JUMBOS	94.4760	3,775,781.25	3,779,040.00		3,258.75
21H040616	4.000% 01/20/2056 DD 01/01/26	94.4760	3,775,781.25	3,779,040.00	0.06	3,258.75
	PNCF30070002: PIMCO LGC					
559,000.000	COMMIT TO PUR GNMA II JUMBOS	97.5350	542,750.72	545,220.65		2,469.93
21H042612	4.500% 01/20/2056 DD 01/01/26	97.5350	542,750.72	545,220.65	0.01	2,469.93
	PNCF30060002: BLACKROCK CORE BOND					
3,000,000.000	COMMIT TO PUR GNMA II JUMBOS	97.5350	2,918,789.06	2,926,050.00		7,260.94
21H042612	4.500% 01/20/2056 DD 01/01/26	97.5350	2,918,789.06	2,926,050.00	0.05	7,260.94
	PNCF30070002: PIMCO LGC					
343,000.000	COMMIT TO PUR GNMA II JUMBOS	99.8390	340,781.56	342,447.77		1,666.21
21H050615	5.000% 01/20/2056 DD 01/01/26	99.8390	340,781.56	342,447.77	0.01	1,666.21
	PNCF30060002: BLACKROCK CORE BOND					
1,150,000.000	COMMIT TO PUR GNMA II JUMBOS	101.0070	1,158,258.78	1,161,580.50		3,321.72
21H052611	5.500% 01/20/2056 DD 01/01/26	101.0070	1,158,258.78	1,161,580.50	0.02	3,321.72
	PNCF30060002: BLACKROCK CORE BOND					
691,000.000	COMMIT TO PUR GNMA II JUMBOS	101.9480	702,849.58	704,460.68		1,611.10
21H060614	6.000% 01/20/2056 DD 01/01/26	101.9480	702,849.58	704,460.68	0.01	1,611.10
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
236,000.000	COMMIT TO PUR GNMA II JUMBOS	103.2300	243,457.97	243,622.80		164.83
21H062628	6.500% 02/20/2056 DD 02/01/26	103.2300	243,457.97	243,622.80	0.00	164.83
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	COSTAR GROUP INC 144A	91.8300	83,020.00	91,830.00		8,810.00
22160NAA7	2.800% 07/15/2030 DD 07/01/20	91.8300	83,020.00	91,830.00	0.00	8,810.00
	PNCF30070002: PIMCO LGC					
627,526.460	COTIVITI 5/24 (FIXED) TL	96.6880	633,840.49	606,742.78		-27,097.71
22164MAD9	0.000% 05/01/2031 DD 02/14/24	96.6880	633,840.49	606,742.78	0.01	-27,097.71
	PNCF75616002: SHENKMAN SHORT DUR					
143,044.190	COTIVITI 5/24 (FIXED) TL	96.6880	143,158.16	138,306.57		-4,851.59
22164MAD9	0.000% 05/01/2031 DD 02/14/24	96.6880	143,158.16	138,306.57	0.00	-4,851.59
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	COTY INC/HFC PRESTIGE PRO 144A	100.9100	199,812.00	201,820.00		2,008.00
22207AAC6	5.600% 01/15/2031 DD 10/15/25	100.9100	199,812.00	201,820.00	0.00	2,008.00
	PNCF30070002: PIMCO LGC					
504,000.000	COX COMMUNICATIONS INC 144A	87.5840	400,518.72	441,423.36		40,904.64
224044CL9	1.800% 10/01/2030 DD 09/17/20	87.5840	400,518.72	441,423.36	0.01	40,904.64
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	COX COMMUNICATIONS INC 144A	98.5630	405,608.00	394,252.00		-11,356.00
224044CU9	5.450% 09/01/2034 DD 08/20/24	98.5630	405,608.00	394,252.00	0.01	-11,356.00
	PNCF30030002: PRU CORE FIXED INC					
33,000.000	CREDIT ACCEPTANCE CORP 144A	104.5160	34,976.62	34,490.28		-486.34
225310AQ4	9.250% 12/15/2028 DD 12/19/23	104.5160	34,976.62	34,490.28	0.00	-486.34
	PNCF30040002: SHENK HY FIXED INC					
135,000.000	CREDIT ACCEPTANCE CORP 144A	104.5160	138,422.21	141,096.60		2,674.39
225310AQ4	9.250% 12/15/2028 DD 12/19/23	104.5160	138,422.21	141,096.60	0.00	2,674.39
	PNCF75616002: SHENKMAN SHORT DUR					
530,000.000	CREDIT AGRICOLE SA 144A	102.1370	530,000.00	541,326.10		11,326.10
22535WAP2	VAR RT 01/09/2029 DD 01/09/25	102.1370	530,000.00	541,326.10	0.01	11,326.10
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
545,000.000	CREDIT AGRICOLE SA 144A	100.0130	545,000.00	545,070.85		70.85
22535WAS6	VAR RT 09/25/2033 DD 09/25/25	100.0130	545,000.00	545,070.85	0.01	70.85
	PNCF13696202: PGIM INV FI STRATEGY					
250,000.000	UBS GROUP AG 144A	92.8740	250,000.00	232,185.00		-17,815.00
225401AU2	VAR RT 05/14/2032 DD 05/14/21	92.8740	250,000.00	232,185.00	0.00	-17,815.00
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	UBS GROUP AG 144A	102.0900	200,000.00	204,180.00		4,180.00
225401BC1	VAR RT 12/22/2027 DD 09/22/23	102.0900	200,000.00	204,180.00	0.00	4,180.00
	PNCF30070002: PIMCO LGC					
361,000.000	ENERGY TRANSFER LP 144A	99.9920	332,486.79	360,971.12		28,484.33
226373AQ1	5.625% 05/01/2027 DD 04/15/19	99.9920	332,486.79	360,971.12	0.01	28,484.33
	PNCF75616002: SHENKMAN SHORT DUR					
35,000.000	ENERGY TRANSFER LP 144A	103.8980	36,660.18	36,364.30		-295.88
226373AT5	7.375% 02/01/2031 DD 01/19/23	103.8980	36,660.18	36,364.30	0.00	-295.88
	PNCF30040002: SHENK HY FIXED INC					
74,000.000	ENERGY TRANSFER LP 144A	103.8980	77,512.26	76,884.52		-627.74
226373AT5	7.375% 02/01/2031 DD 01/19/23	103.8980	77,512.26	76,884.52	0.00	-627.74
	PNCF75616002: SHENKMAN SHORT DUR					
58,000.000	CROSSCOUNTRY INTERMEDIATE 144A	101.9960	58,000.00	59,157.68		1,157.68
22757VAA8	6.500% 10/01/2030 DD 09/30/25	101.9960	58,000.00	59,157.68	0.00	1,157.68
	PNCF75616002: SHENKMAN SHORT DUR					
67,000.000	CROSSCOUNTRY INTERMEDIATE 144A	101.6270	67,000.00	68,090.09		1,090.09
22757VAB6	6.750% 12/01/2032 DD 11/21/25	101.6270	67,000.00	68,090.09	0.00	1,090.09
	PNCF30040002: SHENK HY FIXED INC					
141,501.148	CROSS 2025-H8 MORT H8 A1A 144A	100.2300	141,586.42	141,826.60		240.18
22757XAB2	VAR RT 11/25/2070 DD 10/01/25	100.2300	141,586.42	141,826.60	0.00	240.18
	PNCF30060002: BLACKROCK CORE BOND					
95,807.071	CROSS 2025-H2 MORTG H2 A1 144A	100.5610	95,805.33	96,344.55		539.22
22758PAA0	VAR RT 03/25/2070 DD 02/01/25	100.5610	95,805.33	96,344.55	0.00	539.22
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
285,000.000	CROWN AMERICAS LLC / CROWN AME	99.6300	274,312.51	283,945.50		9,632.99
22819KAB6	4.250% 09/30/2026 DD 03/31/17	99.6300	274,312.51	283,945.50	0.00	9,632.99
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	CROWN CASTLE TOWERS LLC 144A	99.7000	200,000.00	199,400.00		-600.00
22822RBH2	4.241% 07/15/2048 DD 07/11/18	99.7000	200,000.00	199,400.00	0.00	-600.00
	PNCF30070002: PIMCO LGC					
58,000.000	CROWN CASTLE INC	89.4800	49,920.94	51,898.40		1,977.46
22822VAY7	2.500% 07/15/2031 DD 06/29/21	89.4800	49,920.94	51,898.40	0.00	1,977.46
	PNCF30060002: BLACKROCK CORE BOND					
358,000.000	CUSHMAN & WAKEFIELD US BO 144A	100.5260	359,456.96	359,883.08		426.12
23166MAA1	6.750% 05/15/2028 DD 05/22/20	100.5260	359,456.96	359,883.08	0.01	426.12
	PNCF75616002: SHENKMAN SHORT DUR					
38,000.000	DK TRUST 2025-LXP LXP A 144A	100.1550	37,905.00	38,058.90		153.90
23292LAA0	VAR RT 08/15/2037 DD 08/27/25	100.1550	37,905.00	38,058.90	0.00	153.90
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	DBGS 2024-SBL SBL A 144A	100.0000	99,499.93	100,000.00		500.07
23306QAA3	VAR RT 08/15/2034 DD 08/07/24	100.0000	99,499.93	100,000.00	0.00	500.07
	PNCF30060002: BLACKROCK CORE BOND					
320,000.000	DCP MIDSTREAM OPERATING LP	102.3550	310,214.40	327,536.00		17,321.60
23311VAH0	5.125% 05/15/2029 DD 05/10/19	102.3550	310,214.40	327,536.00	0.01	17,321.60
	PNCF30030002: PRU CORE FIXED INC					
160,000.000	DBJPM 2016-C3 MORTGAGE T C3 A5	99.2400	155,768.75	158,784.00		3,015.25
23312VAF3	2.890% 08/10/2049 DD 08/01/16	99.2400	155,768.75	158,784.00	0.00	3,015.25
	PNCF30060002: BLACKROCK CORE BOND					
96,000.000	DR HORTON INC	104.3720	96,869.49	100,197.12		3,327.63
23331ABU2	5.500% 10/15/2035 DD 02/26/25	104.3720	96,869.49	100,197.12	0.00	3,327.63
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	DTE ENERGY CO	103.2440	199,690.00	206,488.00		6,798.00
233331BN6	5.200% 04/01/2030 DD 02/21/25	103.2440	199,690.00	206,488.00	0.00	6,798.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
535,000.000	DTE ELECTRIC CO	83.5320	621,953.55	446,896.20		-175,057.35
23338VAA4	4.000% 04/01/2043 DD 03/27/13	83.5320	621,953.55	446,896.20	0.01	-175,057.35
	PNCF13696202: PGIM INV FI STRATEGY					
260,000.000	DTE ELECTRIC CO	81.5200	258,832.60	211,952.00		-46,880.60
23338VAH9	4.050% 05/15/2048 DD 05/07/18	81.5200	258,832.60	211,952.00	0.00	-46,880.60
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	DTE ELECTRIC CO	104.0980	199,584.00	208,196.00		8,612.00
23338VAS5	5.200% 04/01/2033 DD 03/03/23	104.0980	199,584.00	208,196.00	0.00	8,612.00
	PNCF30070002: PIMCO LGC					
10,000.000	DXC TECHNOLOGY CO	94.3210	8,709.70	9,432.10		722.40
23355LAM8	2.375% 09/15/2028 DD 09/09/21	94.3210	8,709.70	9,432.10	0.00	722.40
	PNCF30060002: BLACKROCK CORE BOND					
350,000.000	DALLAS-FORT WORTH TX INTERNATI	76.4930	350,000.00	267,725.50		-82,274.50
2350364X5	3.144% 11/01/2045 DD 08/22/19	76.4930	350,000.00	267,725.50	0.00	-82,274.50
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	DALLAS TX	72.5930	292,104.00	290,372.00		-1,732.00
235218M50	0.000% 02/15/2033 DD 02/16/05	72.5930	292,104.00	290,372.00	0.00	-1,732.00
	PNCF30070002: PIMCO LGC					
107,000.000	DANA INC	96.8220	104,877.25	103,599.54		-1,277.71
235825AH9	4.250% 09/01/2030 DD 05/13/21	96.8220	104,877.25	103,599.54	0.00	-1,277.71
	PNCF30040002: SHENK HY FIXED INC					
235,000.000	DANA INC	96.8220	230,658.55	227,531.70		-3,126.85
235825AH9	4.250% 09/01/2030 DD 05/13/21	96.8220	230,658.55	227,531.70	0.00	-3,126.85
	PNCF75616002: SHENKMAN SHORT DUR					
522,000.000	DARLING INGREDIENTS INC 144A	99.8970	515,372.50	521,462.34		6,089.84
237266AH4	5.250% 04/15/2027 DD 04/03/19	99.8970	515,372.50	521,462.34	0.01	6,089.84
	PNCF75616002: SHENKMAN SHORT DUR					
127,000.000	DARLING INGREDIENTS INC 144A	101.6430	127,373.75	129,086.61		1,712.86
237266AJ0	6.000% 06/15/2030 DD 06/09/22	101.6430	127,373.75	129,086.61	0.00	1,712.86
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
42,000.000	DAVITA INC 144A	97.2240	38,430.00	40,834.08		2,404.08
23918KAS7	4.625% 06/01/2030 DD 06/09/20	97.2240	38,430.00	40,834.08	0.00	2,404.08
	PNCF30040002: SHENK HY FIXED INC					
694,000.000	DAVITA INC 144A	97.2240	668,416.08	674,734.56		6,318.48
23918KAS7	4.625% 06/01/2030 DD 06/09/20	97.2240	668,416.08	674,734.56	0.01	6,318.48
	PNCF75616002: SHENKMAN SHORT DUR					
228,000.000	DAVITA INC 144A	92.4070	203,165.19	210,687.96		7,522.77
23918KAT5	3.750% 02/15/2031 DD 08/11/20	92.4070	203,165.19	210,687.96	0.00	7,522.77
	PNCF30040002: SHENK HY FIXED INC					
98,000.000	DAVITA INC 144A	104.0870	98,000.00	102,005.26		4,005.26
23918KAW8	6.875% 09/01/2032 DD 08/13/24	104.0870	98,000.00	102,005.26	0.00	4,005.26
	PNCF30040002: SHENK HY FIXED INC					
83,000.000	DAVITA INC 144A	103.6890	83,000.00	86,061.87		3,061.87
23918KAY4	6.750% 07/15/2033 DD 05/23/25	103.6890	83,000.00	86,061.87	0.00	3,061.87
	PNCF30040002: SHENK HY FIXED INC					
149,000.000	DBR LAND HOLDINGS LLC 144A	102.2880	149,000.00	152,409.12		3,409.12
24024BAA5	6.250% 12/01/2030 DD 11/25/25	102.2880	149,000.00	152,409.12	0.00	3,409.12
	PNCF30040002: SHENK HY FIXED INC					
152,762.581	DEEPHAVEN RESIDEN INV1 A1 144A	100.2200	152,760.95	153,098.66		337.71
24382EAC1	VAR RT 11/25/2060 DD 10/01/25	100.2200	152,760.95	153,098.66	0.00	337.71
	PNCF30060002: BLACKROCK CORE BOND					
570,000.000	JOHN DEERE CAPITAL CORP	94.8200	581,878.80	540,474.00		-41,404.80
24422EVD8	2.450% 01/09/2030 DD 01/09/20	94.8200	581,878.80	540,474.00	0.01	-41,404.80
	PNCF13696202: PGIM INV FI STRATEGY					
210,000.000	DELL INTERNATIONAL LLC / EMC C	121.4290	238,357.27	255,000.90		16,643.63
24703TAJ5	8.100% 07/15/2036 DD 01/15/21	121.4290	238,357.27	255,000.90	0.00	16,643.63
	PNCF30040002: SHENK HY FIXED INC					
58,000.000	DELL INTERNATIONAL LLC / EMC C	127.2460	70,379.91	73,802.68		3,422.77
24703TAK2	8.350% 07/15/2046 DD 01/15/21	127.2460	70,379.91	73,802.68	0.00	3,422.77
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
145,000.000	DELL EQUIPMENT FINAN 1 A2 144A	100.3520	144,993.45	145,510.40		516.95
24703UAC7	4.680% 07/22/2027 DD 05/01/25	100.3520	144,993.45	145,510.40	0.00	516.95
	PNCF30060002: BLACKROCK CORE BOND					
500,000.000	DTE ELECTRIC CO	104.9380	579,993.46	524,690.00		-55,303.46
250847EA4	5.700% 10/01/2037 DD 10/06/05	104.9380	579,993.46	524,690.00	0.01	-55,303.46
	PNCF13696202: PGIM INV FI STRATEGY					
680,000.000	DEUTSCHE BANK AG/NEW YORK NY	94.6040	640,947.60	643,307.20		2,359.60
251526CF4	VAR RT 01/14/2032 DD 01/14/21	94.6040	640,947.60	643,307.20	0.01	2,359.60
	PNCF13696202: PGIM INV FI STRATEGY					
310,000.000	DEUTSCHE BANK AG/NEW YORK NY	99.8220	310,000.00	309,448.20		-551.80
251526DD8	VAR RT 12/10/2031 DD 12/10/25	99.8220	310,000.00	309,448.20	0.01	-551.80
	PNCF30030002: PRU CORE FIXED INC					
150,000.000	DEUTSCHE BANK AG/NEW YORK NY	102.0840	150,351.00	153,126.00		2,775.00
25160PAQ0	VAR RT 01/10/2029 DD 01/10/25	102.0840	150,351.00	153,126.00	0.00	2,775.00
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	DEXIA SA 144A	102.7750	605,364.00	616,650.00		11,286.00
25214BBD5	4.750% 01/24/2030 DD 01/24/25	102.7750	605,364.00	616,650.00	0.01	11,286.00
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	DIAGEO INVESTMENT CORP	105.9820	198,868.00	211,964.00		13,096.00
25245BAE7	5.625% 04/15/2035 DD 04/15/25	105.9820	198,868.00	211,964.00	0.00	13,096.00
	PNCF30070002: PIMCO LGC					
92,000.000	DIAMOND FOREIGN ASSET CO 144A	105.9780	92,000.00	97,499.76		5,499.76
25260WAD3	8.500% 10/01/2030 DD 09/21/23	105.9780	92,000.00	97,499.76	0.00	5,499.76
	PNCF30040002: SHENK HY FIXED INC					
335,000.000	DIAMONDBACK ENERGY INC	99.2840	327,169.05	332,601.40		5,432.35
25278XAM1	3.250% 12/01/2026 DD 12/05/19	99.2840	327,169.05	332,601.40	0.01	5,432.35
	PNCF30060002: BLACKROCK CORE BOND					
558,000.000	DIAMONDBACK ENERGY INC	97.0250	534,321.49	541,399.50		7,078.01
25278XAN9	3.500% 12/01/2029 DD 12/05/19	97.0250	534,321.49	541,399.50	0.01	7,078.01
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000.000	DIAMONDBACK ENERGY INC	80.4340	19,718.00	20,108.50		390.50
25278XAQ2	4.400% 03/24/2051 DD 03/24/21	80.4340	19,718.00	20,108.50	0.00	390.50
	PNCF13696202: PGIM INV FI STRATEGY					
650,000.000	DIAMONDBACK ENERGY INC	107.9360	644,904.00	701,584.00		56,680.00
25278XAV1	6.250% 03/15/2033 DD 10/28/22	107.9360	644,904.00	701,584.00	0.01	56,680.00
	PNCF30030002: PRU CORE FIXED INC					
935,000.000	DIAMONDBACK ENERGY INC	107.9360	962,796.04	1,009,201.60		46,405.56
25278XAV1	6.250% 03/15/2033 DD 10/28/22	107.9360	962,796.04	1,009,201.60	0.02	46,405.56
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	DIAMONDBACK ENERGY INC	101.3780	211,126.00	202,756.00		-8,370.00
25278XAW9	6.250% 03/15/2053 DD 12/13/22	101.3780	211,126.00	202,756.00	0.00	-8,370.00
	PNCF13696202: PGIM INV FI STRATEGY					
245,000.000	DIAMONDBACK ENERGY INC	102.9420	244,416.90	252,207.90		7,791.00
25278XAY5	5.150% 01/30/2030 DD 04/18/24	102.9420	244,416.90	252,207.90	0.00	7,791.00
	PNCF30030002: PRU CORE FIXED INC					
50,000.000	DIAMONDBACK ENERGY INC	102.9420	50,510.50	51,471.00		960.50
25278XAY5	5.150% 01/30/2030 DD 04/18/24	102.9420	50,510.50	51,471.00	0.00	960.50
	PNCF30060002: BLACKROCK CORE BOND					
127,000.000	DIAMONDBACK ENERGY INC	94.7850	121,265.95	120,376.95		-889.00
25278XBB4	5.900% 04/18/2064 DD 04/18/24	94.7850	121,265.95	120,376.95	0.00	-889.00
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	DIAMONDBACK ENERGY INC	102.9780	299,811.00	308,934.00		9,123.00
25278XBC2	5.550% 04/01/2035 DD 03/20/25	102.9780	299,811.00	308,934.00	0.01	9,123.00
	PNCF30070002: PIMCO LGC					
45,000.000	DIRECTV FINANCING LLC / D 144A	100.5880	45,787.50	45,264.60		-522.90
25461LAA0	5.875% 08/15/2027 DD 08/02/21	100.5880	45,787.50	45,264.60	0.00	-522.90
	PNCF75616002: SHENKMAN SHORT DUR					
276,000.000	DISCOVERY COMMUNICATIONS LLC	98.2260	270,522.50	271,103.76		581.26
25470DBS7	3.950% 03/20/2028 DD 03/20/25	98.2260	270,522.50	271,103.76	0.00	581.26
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
186,000.000	DISCOVERY COMMUNICATIONS LLC	98.2260	180,631.68	182,700.36		2,068.68
25470DBS7	3.950% 03/20/2028 DD 03/20/25	98.2260	180,631.68	182,700.36	0.00	2,068.68
	PNCF30040002: SHENK HY FIXED INC					
144,000.000	DISH NETWORK CORP 144A	104.0720	151,178.83	149,863.68		-1,315.15
25470MAG4	11.750% 11/15/2027 DD 11/15/22	104.0720	151,178.83	149,863.68	0.00	-1,315.15
	PNCF30040002: SHENK HY FIXED INC					
150,000.000	DIST OF COLUMBIA WTR & SWR AUT	85.9110	150,000.00	128,866.50		-21,133.50
254845JZ4	4.814% 10/01/2114 DD 07/23/14	85.9110	150,000.00	128,866.50	0.00	-21,133.50
	PNCF13696202: PGIM INV FI STRATEGY					
300,000.000	DIVERSIFIED HEALTHCARE TRUST	87.7350	280,875.00	263,205.00		-17,670.00
25525PAB3	4.375% 03/01/2031 DD 02/08/21	87.7350	280,875.00	263,205.00	0.00	-17,670.00
	PNCF13696202: PGIM INV FI STRATEGY					
11,000.000	DOMINION ENERGY SOUTH CAROLINA	107.9480	10,937.74	11,874.28		936.54
25731VAB0	6.250% 10/15/2053 DD 10/06/23	107.9480	10,937.74	11,874.28	0.00	936.54
	PNCF30060002: BLACKROCK CORE BOND					
115,000.000	DOMINION ENERGY INC	108.2750	123,238.75	124,516.25		1,277.50
25746UDU0	VAR RT 06/01/2054 DD 05/20/24	108.2750	123,238.75	124,516.25	0.00	1,277.50
	PNCF30060002: BLACKROCK CORE BOND					
28,000.000	DUPONT DE NEMOURS INC	95.4670	28,587.36	26,730.76		-1,856.60
26078JAF7	5.419% 11/15/2048 DD 11/28/18	95.4670	28,587.36	26,730.76	0.00	-1,856.60
	PNCF13696202: PGIM INV FI STRATEGY					
9,000.000	DUPONT DE NEMOURS INC	95.4670	9,188.83	8,592.03		-596.80
26078JAF7	5.419% 11/15/2048 DD 11/28/18	95.4670	9,188.83	8,592.03	0.00	-596.80
	PNCF30030002: PRU CORE FIXED INC					
225,000.000	DCP MIDSTREAM OPERATING L 144A	106.2140	263,632.50	238,981.50		-24,651.00
26439XAH6	6.450% 11/03/2036 DD 10/27/06	106.2140	263,632.50	238,981.50	0.00	-24,651.00
	PNCF30030002: PRU CORE FIXED INC					
39,000.000	DUKE ENERGY CORP	77.3280	32,037.33	30,157.92		-1,879.41
26441CAY1	3.950% 08/15/2047 DD 08/10/17	77.3280	32,037.33	30,157.92	0.00	-1,879.41
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
85,000.000	DUKE ENERGY CORP	88.6270	73,226.59	75,332.95		2,106.36
26441CBU8	5.000% 08/15/2052 DD 08/11/22	88.6270	73,226.59	75,332.95	0.00	2,106.36
	PNCF30060002: BLACKROCK CORE BOND					
156,000.000	DUKE ENERGY CORP	99.2300	152,793.62	154,798.80		2,005.18
26441CCF0	5.800% 06/15/2054 DD 06/07/24	99.2300	152,793.62	154,798.80	0.00	2,005.18
	PNCF30060002: BLACKROCK CORE BOND					
42,000.000	DUKE ENERGY CAROLINAS LLC	75.7930	31,254.30	31,833.06		578.76
26442CAT1	3.700% 12/01/2047 DD 11/14/17	75.7930	31,254.30	31,833.06	0.00	578.76
	PNCF30060002: BLACKROCK CORE BOND					
59,000.000	DUKE ENERGY CAROLINAS LLC	72.0500	42,740.19	42,509.50		-230.69
26442CBH6	3.550% 03/15/2052 DD 03/04/22	72.0500	42,740.19	42,509.50	0.00	-230.69
	PNCF30060002: BLACKROCK CORE BOND					
38,000.000	DUKE ENERGY CAROLINAS LLC	103.0790	37,342.60	39,170.02		1,827.42
26442CBJ2	4.950% 01/15/2033 DD 01/06/23	103.0790	37,342.60	39,170.02	0.00	1,827.42
	PNCF30060002: BLACKROCK CORE BOND					
800,000.000	DUKE ENERGY CAROLINAS LLC	96.1980	798,560.00	769,584.00		-28,976.00
26442CBK9	5.350% 01/15/2053 DD 01/06/23	96.1980	798,560.00	769,584.00	0.01	-28,976.00
	PNCF30070002: PIMCO LGC					
12,000.000	DUKE ENERGY CAROLINAS LLC	96.1980	10,804.08	11,543.76		739.68
26442CBK9	5.350% 01/15/2053 DD 01/06/23	96.1980	10,804.08	11,543.76	0.00	739.68
	PNCF30060002: BLACKROCK CORE BOND					
26,000.000	DUKE ENERGY CAROLINAS LLC	97.2050	26,755.58	25,273.30		-1,482.28
26442CBL7	5.400% 01/15/2054 DD 06/15/23	97.2050	26,755.58	25,273.30	0.00	-1,482.28
	PNCF30060002: BLACKROCK CORE BOND					
41,000.000	DUKE ENERGY CAROLINAS LLC	101.3870	39,466.35	41,568.67		2,102.32
26442CBM5	4.850% 01/15/2034 DD 01/05/24	101.3870	39,466.35	41,568.67	0.00	2,102.32
	PNCF30060002: BLACKROCK CORE BOND					
251,000.000	DUKE ENERGY OHIO INC	99.0520	243,936.23	248,620.52		4,684.29
26442EAF7	3.650% 02/01/2029 DD 01/08/19	99.0520	243,936.23	248,620.52	0.00	4,684.29
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
9,000.000	DUKE ENERGY PROGRESS LLC	85.8490	7,484.85	7,726.41		241.56
26442RAB7	4.375% 03/30/2044 DD 03/06/14	85.8490	7,484.85	7,726.41	0.00	241.56
	PNCF30060002: BLACKROCK CORE BOND					
22,000.000	DUKE ENERGY PROGRESS LLC	83.2580	17,754.66	18,316.76		562.10
26442UAB0	4.200% 08/15/2045 DD 08/13/15	83.2580	17,754.66	18,316.76	0.00	562.10
	PNCF30060002: BLACKROCK CORE BOND					
15,000.000	DUKE ENERGY PROGRESS LLC	76.4460	11,310.15	11,466.90		156.75
26442UAC8	3.700% 10/15/2046 DD 09/16/16	76.4460	11,310.15	11,466.90	0.00	156.75
	PNCF30060002: BLACKROCK CORE BOND					
33,000.000	DUKE ENERGY PROGRESS LLC	88.8720	28,341.39	29,327.76		986.37
26442UAL8	2.000% 08/15/2031 DD 08/12/21	88.8720	28,341.39	29,327.76	0.00	986.37
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	DUKE ENERGY PROGRESS LLC	104.1560	299,928.00	312,468.00		12,540.00
26442UAQ7	5.250% 03/15/2033 DD 03/09/23	104.1560	299,928.00	312,468.00	0.01	12,540.00
	PNCF30070002: PIMCO LGC					
128,000.000	DUKE ENERGY PROGRESS LLC	104.1560	132,296.85	133,319.68		1,022.83
26442UAQ7	5.250% 03/15/2033 DD 03/09/23	104.1560	132,296.85	133,319.68	0.00	1,022.83
	PNCF30060002: BLACKROCK CORE BOND					
35,000.000	DUKE ENERGY PROGRESS LLC	95.7650	32,990.23	33,517.75		527.52
26442UAR5	5.350% 03/15/2053 DD 03/09/23	95.7650	32,990.23	33,517.75	0.00	527.52
	PNCF30060002: BLACKROCK CORE BOND					
26,000.000	DUKE ENERGY PROGRESS LLC	101.8640	25,393.16	26,484.64		1,091.48
26442UAU8	5.050% 03/15/2035 DD 03/06/25	101.8640	25,393.16	26,484.64	0.00	1,091.48
	PNCF30060002: BLACKROCK CORE BOND					
31,000.000	DUKE ENERGY PROGRESS LLC	98.9730	30,949.78	30,681.63		-268.15
26442UAV6	5.550% 03/15/2055 DD 03/06/25	98.9730	30,949.78	30,681.63	0.00	-268.15
	PNCF30060002: BLACKROCK CORE BOND					
245,000.000	DUKE ENERGY INDIANA LLC	95.6630	244,779.50	234,374.35		-10,405.15
26443TAD8	5.400% 04/01/2053 DD 03/23/23	95.6630	244,779.50	234,374.35	0.00	-10,405.15
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
83,000.000	DUKE ENERGY FLORIDA LLC	90.2210	74,842.17	74,883.43		41.26
26444HAJ0	1.750% 06/15/2030 DD 06/11/20	90.2210	74,842.17	74,883.43	0.00	41.26
	PNCF30060002: BLACKROCK CORE BOND					
1,215,000.000	DUKE ENERGY FLORIDA LLC	90.4200	1,223,164.80	1,098,603.00		-124,561.80
26444HAK7	2.400% 12/15/2031 DD 12/02/21	90.4200	1,223,164.80	1,098,603.00	0.02	-124,561.80
	PNCF13696202: PGIM INV FI STRATEGY					
182,000.000	DUPONT DE NEMOURS INC 144A	101.3010	185,660.02	184,367.82		-1,292.20
26614NAC6	4.725% 11/15/2028 DD 05/15/25	101.3010	185,660.02	184,367.82	0.00	-1,292.20
	PNCF30030002: PRU CORE FIXED INC					
147,599.878	ECMC GROUP STUDENT L 1A A 144A	99.3970	147,599.93	146,709.85		-890.08
26828HAA5	VAR RT 02/27/2068 DD 03/08/18	99.3970	147,599.93	146,709.85	0.00	-890.08
	PNCF30070002: PIMCO LGC					
35,000.000	ERAC USA FINANCE LLC 144A	112.2360	46,717.82	39,282.60		-7,435.22
26882PAR3	6.700% 06/01/2034 DD 06/02/04	112.2360	46,717.82	39,282.60	0.00	-7,435.22
	PNCF30030002: PRU CORE FIXED INC					
630,000.000	ERAC USA FINANCE LLC 144A	116.0420	758,646.00	731,064.60		-27,581.40
26882PBE1	7.000% 10/15/2037 DD 10/17/07	116.0420	758,646.00	731,064.60	0.01	-27,581.40
	PNCF13696202: PGIM INV FI STRATEGY					
813,000.000	EQT CORP	99.5580	777,487.22	809,406.54		31,919.32
26884LAF6	3.900% 10/01/2027 DD 10/04/17	99.5580	777,487.22	809,406.54	0.01	31,919.32
	PNCF30060002: BLACKROCK CORE BOND					
209,000.000	EQT CORP	108.6900	226,914.77	227,162.10		247.33
26884LAG4	VAR RT 02/01/2030 DD 01/21/20	108.6900	226,914.77	227,162.10	0.00	247.33
	PNCF30060002: BLACKROCK CORE BOND					
16,000.000	EQT CORP	101.3400	16,022.37	16,214.40		192.03
26884LAL3	5.000% 01/15/2029 DD 11/16/20	101.3400	16,022.37	16,214.40	0.00	192.03
	PNCF30060002: BLACKROCK CORE BOND					
39,000.000	EQT CORP 144A	99.4260	37,065.69	38,776.14		1,710.45
26884LAM1	3.125% 05/15/2026 DD 05/17/21	99.4260	37,065.69	38,776.14	0.00	1,710.45
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
351,000.000	EQT CORP 144A	94.1410	317,433.10	330,434.91		13,001.81
26884LAN9	3.625% 05/15/2031 DD 05/17/21	94.1410	317,433.10	330,434.91	0.01	13,001.81
	PNCF30060002: BLACKROCK CORE BOND					
274,000.000	EQT CORP	103.2210	278,978.82	282,825.54		3,846.72
26884LAQ2	5.700% 04/01/2028 DD 10/04/22	103.2210	278,978.82	282,825.54	0.00	3,846.72
	PNCF30060002: BLACKROCK CORE BOND					
61,000.000	EQT CORP	104.6320	61,433.25	63,825.52		2,392.27
26884LAR0	5.750% 02/01/2034 DD 01/19/24	104.6320	61,433.25	63,825.52	0.00	2,392.27
	PNCF30060002: BLACKROCK CORE BOND					
85,000.000	EQT CORP	101.9400	86,693.75	86,649.00		-44.75
26884LAT6	6.500% 07/01/2027 DD 07/01/25	101.9400	86,693.75	86,649.00	0.00	-44.75
	PNCF30060002: BLACKROCK CORE BOND					
324,000.000	EQT CORP	100.2820	315,658.49	324,913.68		9,255.19
26884LAX7	4.500% 01/15/2029 DD 07/15/25	100.2820	315,658.49	324,913.68	0.01	9,255.19
	PNCF30060002: BLACKROCK CORE BOND					
445,000.000	EQT CORP	103.5030	456,998.63	460,588.35		3,589.72
26884LAZ2	6.375% 04/01/2029 DD 04/01/25	103.5030	456,998.63	460,588.35	0.01	3,589.72
	PNCF30060002: BLACKROCK CORE BOND					
299,000.000	EQT CORP	110.0810	325,740.26	329,142.19		3,401.93
26884LBB4	7.500% 06/01/2030 DD 06/01/25	110.0810	325,740.26	329,142.19	0.01	3,401.93
	PNCF30060002: BLACKROCK CORE BOND					
1,102,000.000	EQT CORP	100.7500	1,074,220.34	1,110,265.00		36,044.66
26884LBD0	4.750% 01/15/2031 DD 07/15/25	100.7500	1,074,220.34	1,110,265.00	0.02	36,044.66
	PNCF30060002: BLACKROCK CORE BOND					
15,000.000	EASTERN GAS TRANSMISSION & STO	86.0840	18,575.25	12,912.60		-5,662.65
276480AD2	4.600% 12/15/2044 DD 06/15/22	86.0840	18,575.25	12,912.60	0.00	-5,662.65
	PNCF30030002: PRU CORE FIXED INC					
281,589.000	ECHOSTAR CORP	102.4470	291,494.10	288,479.48		-3,014.62
278768AA4	6.750% 11/30/2030 DD 11/12/24	102.4470	291,494.10	288,479.48	0.00	-3,014.62
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
532,607.000	ECHOSTAR CORP	102.4470	487,431.10	545,639.89		58,208.79
278768AA4	6.750% 11/30/2030 DD 11/12/24	102.4470	487,431.10	545,639.89	0.01	58,208.79
	PNCF30040002: SHENK HY FIXED INC					
466,011.000	ECHOSTAR CORP	110.5800	486,085.15	515,314.96		29,229.81
278768AC0	10.750% 11/30/2029 DD 11/12/24	110.5800	486,085.15	515,314.96	0.01	29,229.81
	PNCF30040002: SHENK HY FIXED INC					
100,000.000	ECOPETROL SA	102.8620	99,441.00	102,862.00		3,421.00
279158AV1	8.375% 01/19/2036 DD 01/19/24	102.8620	99,441.00	102,862.00	0.00	3,421.00
	PNCF30070002: PIMCO LGC					
291,469.430	EDELMAN FINANCIAL 5/24 2ND LIE	99.6670	290,740.76	290,498.84		-241.92
27943TAC3	0.000% 10/20/2028 DD 05/20/24	99.6670	290,740.76	290,498.84	0.00	-241.92
	PNCF30040002: SHENK HY FIXED INC					
145,000.000	EDELMAN FINANCIAL 5/24 2ND LIE	99.6670	144,637.50	144,517.15		-120.35
27943TAC3	0.000% 10/20/2028 DD 05/20/24	99.6670	144,637.50	144,517.15	0.00	-120.35
	PNCF75616002: SHENKMAN SHORT DUR					
400,000.000	EDISON INTERNATIONAL	101.8130	399,716.00	407,252.00		7,536.00
281020BA4	5.450% 06/15/2029 DD 06/28/24	101.8130	399,716.00	407,252.00	0.01	7,536.00
	PNCF30070002: PIMCO LGC					
158,265.665	EFMT 2025-INV2 INV2 A1 144A	100.7670	158,262.72	159,479.56		1,216.84
281914AA9	VAR RT 05/26/2070 DD 04/01/25	100.7670	158,262.72	159,479.56	0.00	1,216.84
	PNCF30060002: BLACKROCK CORE BOND					
719,000.000	EG GLOBAL FINANCE PLC 144A	108.6770	797,643.75	781,387.63		-16,256.12
28228PAC5	12.000% 11/30/2028 DD 11/20/23	108.6770	797,643.75	781,387.63	0.01	-16,256.12
	PNCF75616002: SHENKMAN SHORT DUR					
259,000.000	EG GLOBAL FINANCE PLC 144A	108.6770	286,151.25	281,473.43		-4,677.82
28228PAC5	12.000% 11/30/2028 DD 11/20/23	108.6770	286,151.25	281,473.43	0.00	-4,677.82
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	EIG PEARL HOLDINGS SARL 144A	84.4600	159,400.00	168,920.00		9,520.00
28249NAB7	4.387% 11/30/2046 DD 01/25/22	84.4600	159,400.00	168,920.00	0.00	9,520.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
150,000.000	ELASTIC NV 144A	96.8390	139,456.82	145,258.50		5,801.68
28415LAA1	4.125% 07/15/2029 DD 07/06/21	96.8390	139,456.82	145,258.50	0.00	5,801.68
	PNCF30040002: SHENK HY FIXED INC					
287,000.000	ELASTIC NV 144A	96.8390	269,549.68	277,927.93		8,378.25
28415LAA1	4.125% 07/15/2029 DD 07/06/21	96.8390	269,549.68	277,927.93	0.00	8,378.25
	PNCF75616002: SHENKMAN SHORT DUR					
1,750,000.000	ELEVATION CLO 2025 18A A1 144A	100.1523	1,750,000.00	1,752,664.55		2,664.55
28623JAA4	VAR RT 03/28/2038 DD 03/28/25	100.1523	1,750,000.00	1,752,664.55	0.03	2,664.55
	PNCF13696202: PGIM INV FI STRATEGY					
114,657.437	ELFI GRADUATE LOAN PR A A 144A	104.6950	114,064.47	120,040.60		5,976.13
28628DAA2	6.370% 02/04/2048 DD 10/11/23	104.6950	114,064.47	120,040.60	0.00	5,976.13
	PNCF30060002: BLACKROCK CORE BOND					
66,000.000	ELLUCIAN HOLDINGS INC 144A	101.9650	66,022.76	67,296.90		1,274.14
289178AA3	6.500% 12/01/2029 DD 11/22/24	101.9650	66,022.76	67,296.90	0.00	1,274.14
	PNCF30040002: SHENK HY FIXED INC					
333,000.000	ELLUCIAN HOLDINGS INC 144A	101.9650	333,677.19	339,543.45		5,866.26
289178AA3	6.500% 12/01/2029 DD 11/22/24	101.9650	333,677.19	339,543.45	0.01	5,866.26
	PNCF75616002: SHENKMAN SHORT DUR					
1,500,000.000	ELMWOOD CLO 39 LTD 2A A1 144A	99.8840	1,500,000.00	1,498,259.70		-1,740.30
289910AA9	VAR RT 04/17/2038 DD 03/31/25	99.8840	1,500,000.00	1,498,259.70	0.03	-1,740.30
	PNCF13696202: PGIM INV FI STRATEGY					
1,750,000.000	ELMWOOD CLO 39 LTD 2A A1 144A	99.8840	1,750,000.00	1,747,969.65		-2,030.35
289910AA9	VAR RT 04/17/2038 DD 03/31/25	99.8840	1,750,000.00	1,747,969.65	0.03	-2,030.35
	PNCF30030002: PRU CORE FIXED INC					
2,250,000.000	ELMWOOD CLO VII L 4A A1RR 144A	100.3556	2,250,000.00	2,258,000.78		8,000.78
29002QAS8	VAR RT 10/17/2037 DD 10/07/24	100.3556	2,250,000.00	2,258,000.78	0.04	8,000.78
	PNCF13696202: PGIM INV FI STRATEGY					
600,000.000	ELP COMMERCIAL MORT ELP A 144A	99.9980	600,000.00	599,988.00		-12.00
290154AA1	VAR RT 11/13/2042 DD 11/01/25	99.9980	600,000.00	599,988.00	0.01	-12.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
894,000.000	EMRLD BORROWER LP / EMERA 144A	104.2320	914,123.47	931,834.08		17,710.61
29103CAA6	6.625% 12/15/2030 DD 05/19/23	104.2320	914,123.47	931,834.08	0.02	17,710.61
	PNCF75616002: SHENKMAN SHORT DUR					
237,000.000	EMRLD BORROWER LP / EMERA 144A	104.2320	244,360.00	247,029.84		2,669.84
29103CAA6	6.625% 12/15/2030 DD 05/19/23	104.2320	244,360.00	247,029.84	0.00	2,669.84
	PNCF30040002: SHENK HY FIXED INC					
127,000.000	ENCOMPASS HEALTH CORP	99.8240	120,650.00	126,776.48		6,126.48
29261AAA8	4.500% 02/01/2028 DD 09/18/19	99.8240	120,650.00	126,776.48	0.00	6,126.48
	PNCF75616002: SHENKMAN SHORT DUR					
300,000.000	SOMPO INTERNATIONAL HOLDINGS L	111.5060	284,928.00	334,518.00		49,590.00
29267HAA7	7.000% 07/15/2034 DD 07/15/04	111.5060	284,928.00	334,518.00	0.01	49,590.00
	PNCF30030002: PRU CORE FIXED INC					
80,000.000	ENERGIZER HOLDINGS INC 144A	95.8990	80,000.00	76,719.20		-3,280.80
29272WAG4	6.000% 09/15/2033 DD 09/22/25	95.8990	80,000.00	76,719.20	0.00	-3,280.80
	PNCF30040002: SHENK HY FIXED INC					
800,000.000	ENERGY TRANSFER LP	105.0880	799,128.00	840,704.00		41,576.00
29273VAQ3	5.750% 02/15/2033 DD 12/14/22	105.0880	799,128.00	840,704.00	0.01	41,576.00
	PNCF30070002: PIMCO LGC					
195,000.000	ENERGY TRANSFER LP	103.0960	198,779.47	201,037.20		2,257.73
29273VBD1	5.200% 04/01/2030 DD 03/04/25	103.0960	198,779.47	201,037.20	0.00	2,257.73
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	ENEL FINANCE INTERNATIONA 144A	121.8980	190,030.00	243,796.00		53,766.00
29278GBB3	7.750% 10/14/2052 DD 10/14/22	121.8980	190,030.00	243,796.00	0.00	53,766.00
	PNCF30070002: PIMCO LGC					
720,000.000	ENEL FINANCE INTERNATIONA 144A	102.6320	711,921.60	738,950.40		27,028.80
29278GBD9	5.125% 06/26/2029 DD 06/26/24	102.6320	711,921.60	738,950.40	0.01	27,028.80
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	ENEL FINANCE INTERNATIONA 144A	103.8050	196,758.00	207,610.00		10,852.00
29278GBE7	5.500% 06/26/2034 DD 06/26/24	103.8050	196,758.00	207,610.00	0.00	10,852.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
75,000.000	ENERGY TRANSFER LP	97.4170	71,317.36	73,062.75		1,745.39
29278NAQ6	3.750% 05/15/2030 DD 01/22/20	97.4170	71,317.36	73,062.75	0.00	1,745.39
	PNCF30060002: BLACKROCK CORE BOND					
125,000.000	ENERGY TRANSFER LP	83.9710	107,004.31	104,963.75		-2,040.56
29278NAR4	5.000% 05/15/2050 DD 01/22/20	83.9710	107,004.31	104,963.75	0.00	-2,040.56
	PNCF30060002: BLACKROCK CORE BOND					
555,000.000	ENERGY TRANSFER LP	99.2780	550,453.65	550,992.90		539.25
29279FAA7	6.250% 04/15/2049 DD 01/15/19	99.2780	550,453.65	550,992.90	0.01	539.25
	PNCF30030002: PRU CORE FIXED INC					
476,858.090	ENDO PHARMACEUTICALS 10/24 COV	99.1250	475,965.20	472,685.58		-3,279.62
29280UAD5	0.000% 04/23/2031 DD 10/21/24	99.1250	475,965.20	472,685.58	0.01	-3,279.62
	PNCF30040002: SHENK HY FIXED INC					
254,000.000	ENDO FINANCE HOLDINGS LP 144A	105.6960	272,730.00	268,467.84		-4,262.16
29281RAA7	8.500% 04/15/2031 DD 04/23/24	105.6960	272,730.00	268,467.84	0.00	-4,262.16
	PNCF75616002: SHENKMAN SHORT DUR					
146,000.000	ENDO FINANCE HOLDINGS LP 144A	105.6960	148,687.85	154,316.16		5,628.31
29281RAA7	8.500% 04/15/2031 DD 04/23/24	105.6960	148,687.85	154,316.16	0.00	5,628.31
	PNCF30040002: SHENK HY FIXED INC					
500,000.000	EOG RESOURCES INC	104.8800	633,885.00	524,400.00		-109,485.00
293562AD6	6.650% 04/01/2028 DD 04/08/98	104.8800	633,885.00	524,400.00	0.01	-109,485.00
	PNCF13696202: PGIM INV FI STRATEGY					
304,208.250	ENSONO/ACXIOM 5/21 COV-LITE TL	99.8640	303,827.98	303,794.53		-33.45
29359DAB3	0.000% 05/26/2028 DD 04/27/21	99.8640	303,827.98	303,794.53	0.01	-33.45
	PNCF75616002: SHENKMAN SHORT DUR					
80,000.000	ENTEGRIS INC 144A	99.3170	77,200.00	79,453.60		2,253.60
29362UAC8	4.375% 04/15/2028 DD 04/30/20	99.3170	77,200.00	79,453.60	0.00	2,253.60
	PNCF75616002: SHENKMAN SHORT DUR					
132,000.000	ENTEGRIS INC 144A	96.1000	124,740.00	126,852.00		2,112.00
29362UAD6	3.625% 05/01/2029 DD 04/30/21	96.1000	124,740.00	126,852.00	0.00	2,112.00
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
140,000.000	ENTERGY LOUISIANA LLC	98.7800	139,931.40	138,292.00		-1,639.40
29364WAZ1	3.120% 09/01/2027 DD 05/23/17	98.7800	139,931.40	138,292.00	0.00	-1,639.40
	PNCF30030002: PRU CORE FIXED INC					
100,000.000	ENTERGY LOUISIANA LLC	96.5880	99,844.00	96,588.00		-3,256.00
29364WBA5	4.000% 03/15/2033 DD 03/23/18	96.5880	99,844.00	96,588.00	0.00	-3,256.00
	PNCF30030002: PRU CORE FIXED INC					
900,000.000	ENTERGY LOUISIANA LLC	81.1170	898,215.00	730,053.00		-168,162.00
29364WBB3	4.200% 09/01/2048 DD 08/14/18	81.1170	898,215.00	730,053.00	0.01	-168,162.00
	PNCF30070002: PIMCO LGC					
224,000.000	ENTEGRIS INC 144A	100.3360	216,640.37	224,752.64		8,112.27
29365BAA1	4.750% 04/15/2029 DD 04/14/22	100.3360	216,640.37	224,752.64	0.00	8,112.27
	PNCF30040002: SHENK HY FIXED INC					
300,000.000	ENTERGY TEXAS INC	97.3850	297,852.00	292,155.00		-5,697.00
29365TAP9	5.550% 09/15/2054 DD 08/15/24	97.3850	297,852.00	292,155.00	0.00	-5,697.00
	PNCF30070002: PIMCO LGC					
200,000.000	ENTERGY ARKANSAS LLC	59.7050	199,210.00	119,410.00		-79,800.00
29366MAB4	2.650% 06/15/2051 DD 09/11/20	59.7050	199,210.00	119,410.00	0.00	-79,800.00
	PNCF30070002: PIMCO LGC					
114,930.188	ENTERPRISE FLEET FIN 3 A2 144A	101.2300	114,928.15	116,343.83		1,415.68
29374LAB6	6.400% 03/20/2030 DD 10/25/23	101.2300	114,928.15	116,343.83	0.00	1,415.68
	PNCF30060002: BLACKROCK CORE BOND					
92,088.836	ENTERPRISE FLEET FIN 2 A2 144A	100.5560	92,072.98	92,600.85		527.87
29375NAB1	5.560% 04/22/2030 DD 05/31/23	100.5560	92,072.98	92,600.85	0.00	527.87
	PNCF30060002: BLACKROCK CORE BOND					
68,000.000	ENTERPRISE FLEET FIN 2 A3 144A	101.7210	67,984.90	69,170.28		1,185.38
29375NAC9	5.500% 04/22/2030 DD 05/31/23	101.7210	67,984.90	69,170.28	0.00	1,185.38
	PNCF30060002: BLACKROCK CORE BOND					
74,000.000	ENTERPRISE FLEET FIN 3 A3 144A	101.4140	73,988.42	75,046.36		1,057.94
29375QAC2	4.980% 08/21/2028 DD 07/24/24	101.4140	73,988.42	75,046.36	0.00	1,057.94
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
50,000.000	ENTERPRISE FLEET FIN 3 A4 144A	102.3520	49,999.42	51,176.00		1,176.58
29375QAD0	5.060% 03/20/2031 DD 07/24/24	102.3520	49,999.42	51,176.00	0.00	1,176.58
	PNCF30060002: BLACKROCK CORE BOND					
462,215.252	ENTERPRISE FLEET FIN 2 A2 144A	100.3590	462,185.26	463,874.60		1,689.34
29375RAB2	5.740% 12/20/2026 DD 04/30/24	100.3590	462,185.26	463,874.60	0.01	1,689.34
	PNCF30070002: PIMCO LGC					
330,000.000	ENTERPRISE PRODUCTS OPERATING	91.5730	326,774.20	302,190.90		-24,583.30
29379VBA0	4.850% 03/15/2044 DD 03/18/13	91.5730	326,774.20	302,190.90	0.01	-24,583.30
	PNCF30030002: PRU CORE FIXED INC					
950,000.000	ENTERPRISE PRODUCTS OPERATING	80.5310	807,984.50	765,044.50		-42,940.00
29379VBW2	4.200% 01/31/2050 DD 07/08/19	80.5310	807,984.50	765,044.50	0.01	-42,940.00
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	EQUINIX EUROPE 2 FINANCING COR	103.7300	207,292.22	207,460.00		167.78
29390XAA2	5.500% 06/15/2034 DD 05/30/24	103.7300	207,292.22	207,460.00	0.00	167.78
	PNCF30060002: BLACKROCK CORE BOND					
126,000.000	EQT TRUST 2024-EXT EXTR A 144A	102.3870	126,826.88	129,007.62		2,180.74
29439DAA9	VAR RT 07/05/2041 DD 07/01/24	102.3870	126,826.88	129,007.62	0.00	2,180.74
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	EQUATE PETROCHEMICAL CO K 144A	99.7820	197,500.00	199,564.00		2,064.00
29441WAC9	4.250% 11/03/2026 DD 11/03/16	99.7820	197,500.00	199,564.00	0.00	2,064.00
	PNCF30060002: BLACKROCK CORE BOND					
102,000.000	EQUINIX INC	94.8830	89,892.51	96,780.66		6,888.15
29444UBL9	1.550% 03/15/2028 DD 10/07/20	94.8830	89,892.51	96,780.66	0.00	6,888.15
	PNCF30060002: BLACKROCK CORE BOND					
126,000.000	EQUINIX INC	95.4490	112,899.49	120,265.74		7,366.25
29444UBR6	2.000% 05/15/2028 DD 05/17/21	95.4490	112,899.49	120,265.74	0.00	7,366.25
	PNCF30060002: BLACKROCK CORE BOND					
182,000.000	EQUINIX INC	96.2460	168,189.18	175,167.72		6,978.54
29444UBU9	3.900% 04/15/2032 DD 04/05/22	96.2460	168,189.18	175,167.72	0.00	6,978.54
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
686,240.322	EQUIFIRST MORTGAGE LOAN 1 2A3	100.1200	674,625.59	687,063.81		12,438.22
29445FAU2	VAR RT 01/25/2034 DD 03/15/04	100.1200	674,625.59	687,063.81	0.01	12,438.22
	PNCF30070002: PIMCO LGC					
80,000.000	EQUINOR ASA	76.0740	79,412.00	60,859.20		-18,552.80
29446MAH5	3.700% 04/06/2050 DD 04/06/20	76.0740	79,412.00	60,859.20	0.00	-18,552.80
	PNCF30030002: PRU CORE FIXED INC					
230,000.000	EQUINOR ASA	93.1670	228,679.80	214,284.10		-14,395.70
29446MAK8	2.375% 05/22/2030 DD 05/22/20	93.1670	228,679.80	214,284.10	0.00	-14,395.70
	PNCF30030002: PRU CORE FIXED INC					
100,000.000	EQUITABLE AMERICA GLOBAL 144A	99.6360	99,917.00	99,636.00		-281.00
29446Q2E2	4.700% 09/15/2032 DD 09/15/25	99.6360	99,917.00	99,636.00	0.00	-281.00
	PNCF30070002: PIMCO LGC					
169,000.000	ESAB CORP 144A	102.8200	173,647.50	173,765.80		118.30
29605JAA4	6.250% 04/15/2029 DD 04/09/24	102.8200	173,647.50	173,765.80	0.00	118.30
	PNCF75616002: SHENKMAN SHORT DUR					
400,000.000	EVERGY KANSAS CENTRAL INC	99.3120	397,664.00	397,248.00		-416.00
30036FAB7	5.700% 03/15/2053 DD 03/14/23	99.3120	397,664.00	397,248.00	0.01	-416.00
	PNCF13696202: PGIM INV FI STRATEGY					
640,000.000	EVERGY KANSAS CENTRAL INC	102.1410	651,680.00	653,702.40		2,022.40
30036FAD3	5.250% 03/15/2035 DD 03/13/25	102.1410	651,680.00	653,702.40	0.01	2,022.40
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	EVERGY KANSAS CENTRAL INC	102.1410	199,246.00	204,282.00		5,036.00
30036FAD3	5.250% 03/15/2035 DD 03/13/25	102.1410	199,246.00	204,282.00	0.00	5,036.00
	PNCF30070002: PIMCO LGC					
400,000.000	F&G ANNUITIES & LIFE INC	104.2300	398,976.00	416,920.00		17,944.00
30190AAF1	6.500% 06/04/2029 DD 06/04/24	104.2300	398,976.00	416,920.00	0.01	17,944.00
	PNCF30070002: PIMCO LGC					
200,000.000	EXPORT-IMPORT BANK OF IND 144A	99.3650	199,638.00	198,730.00		-908.00
30216JAC9	3.875% 02/01/2028 DD 02/01/18	99.3650	199,638.00	198,730.00	0.00	-908.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
209,000.000	EXTRA SPACE STORAGE LP	104.1650	215,921.65	217,704.85		1,783.20
30225VAK3	5.500% 07/01/2030 DD 06/16/23	104.1650	215,921.65	217,704.85	0.00	1,783.20
	PNCF30060002: BLACKROCK CORE BOND					
20,000.000	EXTRA SPACE STORAGE LP	99.7040	19,565.28	19,940.80		375.52
30225VAM9	3.875% 12/15/2027 DD 06/15/23	99.7040	19,565.28	19,940.80	0.00	375.52
	PNCF30060002: BLACKROCK CORE BOND					
39,000.000	EXTRA SPACE STORAGE LP	102.5020	38,473.11	39,975.78		1,502.67
30225VAT4	5.350% 01/15/2035 DD 08/12/24	102.5020	38,473.11	39,975.78	0.00	1,502.67
	PNCF30060002: BLACKROCK CORE BOND					
50,000.000	EXTRA SPACE STORAGE LP	102.7220	49,891.12	51,361.00		1,469.88
30225VAU1	5.400% 06/15/2035 DD 03/19/25	102.7220	49,891.12	51,361.00	0.00	1,469.88
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	EXTRA SPACE STORAGE LP	101.1880	199,478.00	202,376.00		2,898.00
30225VAV9	4.950% 01/15/2033 DD 08/08/25	101.1880	199,478.00	202,376.00	0.00	2,898.00
	PNCF30070002: PIMCO LGC					
350,000.000	EXXON MOBIL CORP	80.2560	351,154.00	280,896.00		-70,258.00
30231GAY8	2.995% 08/16/2039 DD 08/16/19	80.2560	351,154.00	280,896.00	0.00	-70,258.00
	PNCF13696202: PGIM INV FI STRATEGY					
735,000.000	TELEDYNE FLIR LLC	92.5720	622,427.40	680,404.20		57,976.80
302445AE1	2.500% 08/01/2030 DD 08/03/20	92.5720	622,427.40	680,404.20	0.01	57,976.80
	PNCF13696202: PGIM INV FI STRATEGY					
454,000.000	FORTESCUE TREASURY PTY LT 144A	99.7550	445,394.87	452,887.70		7,492.83
30251GBA4	4.500% 09/15/2027 DD 09/16/19	99.7550	445,394.87	452,887.70	0.01	7,492.83
	PNCF30040002: SHENK HY FIXED INC					
212,000.000	FORTESCUE TREASURY PTY LT 144A	99.7550	201,135.00	211,480.60		10,345.60
30251GBA4	4.500% 09/15/2027 DD 09/16/19	99.7550	201,135.00	211,480.60	0.00	10,345.60
	PNCF75616002: SHENKMAN SHORT DUR					
126,000.000	FORTESCUE TREASURY PTY LT 144A	96.6890	119,152.07	121,828.14		2,676.07
30251GBC0	4.375% 04/01/2031 DD 03/25/21	96.6890	119,152.07	121,828.14	0.00	2,676.07
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
135,000.000	FORTESCUE TREASURY PTY LT 144A	102.7760	132,415.96	138,747.60		6,331.64
30251GBD8	5.875% 04/15/2030 DD 04/11/22	102.7760	132,415.96	138,747.60	0.00	6,331.64
	PNCF30040002: SHENK HY FIXED INC					
216,000.000	FORTESCUE TREASURY PTY LT 144A	104.0960	210,547.83	224,847.36		14,299.53
30251GBE6	6.125% 04/15/2032 DD 04/11/22	104.0960	210,547.83	224,847.36	0.00	14,299.53
	PNCF30040002: SHENK HY FIXED INC					
43,000.000	META PLATFORMS INC	81.6290	35,374.11	35,100.47		-273.64
30303M8J4	4.450% 08/15/2052 DD 08/09/22	81.6290	35,374.11	35,100.47	0.00	-273.64
	PNCF30060002: BLACKROCK CORE BOND					
27,000.000	META PLATFORMS INC	81.1340	23,571.07	21,906.18		-1,664.89
30303M8K1	4.650% 08/15/2062 DD 08/09/22	81.1340	23,571.07	21,906.18	0.00	-1,664.89
	PNCF30060002: BLACKROCK CORE BOND					
58,000.000	META PLATFORMS INC	96.3720	58,466.71	55,895.76		-2,570.95
30303M8R6	5.750% 05/15/2063 DD 05/03/23	96.3720	58,466.71	55,895.76	0.00	-2,570.95
	PNCF30060002: BLACKROCK CORE BOND					
57,000.000	META PLATFORMS INC	93.3280	57,474.24	53,196.96		-4,277.28
30303M8V7	5.400% 08/15/2054 DD 08/09/24	93.3280	57,474.24	53,196.96	0.00	-4,277.28
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	META PLATFORMS INC	93.0820	398,272.00	372,328.00		-25,944.00
30303M8W5	5.550% 08/15/2064 DD 08/09/24	93.0820	398,272.00	372,328.00	0.01	-25,944.00
	PNCF30070002: PIMCO LGC					
189,000.000	META PLATFORMS INC	93.0820	192,274.18	175,924.98		-16,349.20
30303M8W5	5.550% 08/15/2064 DD 08/09/24	93.0820	192,274.18	175,924.98	0.00	-16,349.20
	PNCF30060002: BLACKROCK CORE BOND					
605,000.000	META PLATFORMS INC	97.4670	603,892.85	589,675.35		-14,217.50
30303M8X3	5.500% 11/15/2045 DD 11/03/25	97.4670	603,892.85	589,675.35	0.01	-14,217.50
	PNCF13696202: PGIM INV FI STRATEGY					
805,000.000	META PLATFORMS INC	95.7570	804,831.55	770,843.85		-33,987.70
30303M8Y1	5.750% 11/15/2065 DD 11/03/25	95.7570	804,831.55	770,843.85	0.01	-33,987.70
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
110,000.000	META PLATFORMS INC	100.9390	109,991.20	111,032.90		1,041.70
30303MAC6	4.600% 11/15/2032 DD 11/03/25	100.9390	109,991.20	111,032.90	0.00	1,041.70
	PNCF30030002: PRU CORE FIXED INC					
350,000.000	META PLATFORMS INC	100.0340	349,937.00	350,119.00		182.00
30303MAD4	4.875% 11/15/2035 DD 11/03/25	100.0340	349,937.00	350,119.00	0.01	182.00
	PNCF30030002: PRU CORE FIXED INC					
605,000.000	META PLATFORMS INC	96.1690	603,935.20	581,822.45		-22,112.75
30303MAE2	5.625% 11/15/2055 DD 11/03/25	96.1690	603,935.20	581,822.45	0.01	-22,112.75
	PNCF13696202: PGIM INV FI STRATEGY					
59,337.794	FRESB 2019-SB60 MORT SB60 A10H	97.4820	59,598.86	57,843.67		-1,755.19
30308GAH3	VAR RT 01/25/2039 DD 03/01/19	97.4820	59,598.86	57,843.67	0.00	-1,755.19
	PNCF30060002: BLACKROCK CORE BOND					
102,578.975	FRESB 2021-SB87 MORT SB87 A10F	88.2270	86,710.40	90,502.35		3,791.95
30320VAC5	VAR RT 04/25/2031 DD 06/01/21	88.2270	86,710.40	90,502.35	0.00	3,791.95
	PNCF30060002: BLACKROCK CORE BOND					
202,000.000	FAIR ISAAC CORP 144A	98.6230	190,585.00	199,218.46		8,633.46
303250AF1	4.000% 06/15/2028 DD 12/06/19	98.6230	190,585.00	199,218.46	0.00	8,633.46
	PNCF75616002: SHENKMAN SHORT DUR					
398,377.060	FNZ GROUP 11/24 (USD) TLB	78.5000	325,034.26	312,725.99		-12,308.27
30339HAD3	0.000% 11/05/2031 DD 10/14/24	78.5000	325,034.26	312,725.99	0.01	-12,308.27
	PNCF30040002: SHENK HY FIXED INC					
1,100,000.000	FAIRFAX FINANCIAL HOLDINGS LTD	100.3910	1,100,000.00	1,104,301.00		4,301.00
303901BF8	4.625% 04/29/2030 DD 04/29/20	100.3910	1,100,000.00	1,104,301.00	0.02	4,301.00
	PNCF30070002: PIMCO LGC					
115,000.000	FAIRFAX FINANCIAL HOLDINGS LTD	94.4700	114,844.75	108,640.50		-6,204.25
303901BJ0	3.375% 03/03/2031 DD 09/03/21	94.4700	114,844.75	108,640.50	0.00	-6,204.25
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	FAIRFAX FINANCIAL HOLDINGS LTD	104.4740	499,280.00	522,370.00		23,090.00
303901BL5	5.625% 08/16/2032 DD 02/16/23	104.4740	499,280.00	522,370.00	0.01	23,090.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
585,000.000	FAIRFAX FINANCIAL HOLDINGS LTD	106.1460	580,624.20	620,954.10		40,329.90
303901BN1	6.000% 12/07/2033 DD 06/07/24	106.1460	580,624.20	620,954.10	0.01	40,329.90
	PNCF30030002: PRU CORE FIXED INC					
590,000.000	FAIRFAX FINANCIAL HOLDINGS LTD	103.8580	588,430.60	612,762.20		24,331.60
303901BR2	6.350% 03/22/2054 DD 09/22/24	103.8580	588,430.60	612,762.20	0.01	24,331.60
	PNCF13696202: PGIM INV FI STRATEGY					
29,437.715	FHLMC POOL #G0-1771	104.4790	31,213.20	30,756.23		-456.97
31283H6G5	5.500% 02/01/2035 DD 01/01/05	104.4790	31,213.20	30,756.23	0.00	-456.97
	PNCF30030002: PRU CORE FIXED INC					
28,338.571	FHLMC POOL #G0-1665	102.8010	30,083.19	29,132.33		-950.86
31283HZ65	5.500% 03/01/2034 DD 02/01/04	102.8010	30,083.19	29,132.33	0.00	-950.86
	PNCF30030002: PRU CORE FIXED INC					
13,823.623	FHLMC POOL #C7-8010	102.7560	14,468.50	14,204.60		-263.90
31288G3T7	5.500% 04/01/2033 DD 03/01/03	102.7560	14,468.50	14,204.60	0.00	-263.90
	PNCF30060002: BLACKROCK CORE BOND					
11,932.463	FHLMC POOL #A6-9654	105.9130	13,013.86	12,638.03		-375.83
3128L1WP1	6.000% 12/01/2037 DD 12/01/07	105.9130	13,013.86	12,638.03	0.00	-375.83
	PNCF30030002: PRU CORE FIXED INC					
36,287.907	FHLMC POOL #G0-1838	101.7250	39,338.36	36,913.87		-2,424.49
3128LXBF6	5.000% 07/01/2035 DD 06/01/05	101.7250	39,338.36	36,913.87	0.00	-2,424.49
	PNCF30060002: BLACKROCK CORE BOND					
28,409.636	FHLMC POOL #G0-1840	101.7270	30,797.81	28,900.27		-1,897.54
3128LXBH2	5.000% 07/01/2035 DD 06/01/05	101.7270	30,797.81	28,900.27	0.00	-1,897.54
	PNCF30060002: BLACKROCK CORE BOND					
13,216.840	FHLMC POOL #G0-2408	104.7340	14,115.14	13,842.53		-272.61
3128M4AH6	5.500% 12/01/2036 DD 11/01/06	104.7340	14,115.14	13,842.53	0.00	-272.61
	PNCF30030002: PRU CORE FIXED INC					
17,133.012	FHLMC POOL #G0-3358	104.7360	17,341.84	17,944.43		602.59
3128M5B33	5.500% 08/01/2037 DD 09/01/07	104.7360	17,341.84	17,944.43	0.00	602.59
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
6,706.026	FHLMC POOL #G0-4688	104.4010	7,141.93	7,001.16		-140.77
3128M6RH3	5.500% 09/01/2038 DD 09/01/08	104.4010	7,141.93	7,001.16	0.00	-140.77
	PNCF30030002: PRU CORE FIXED INC					
16,792.260	FHLMC POOL #G0-5179	104.6450	17,899.54	17,572.26		-327.28
3128M7CQ7	5.500% 01/01/2039 DD 01/01/09	104.6450	17,899.54	17,572.26	0.00	-327.28
	PNCF30030002: PRU CORE FIXED INC					
59,129.671	FHLMC POOL #G0-5676	98.6770	59,942.76	58,347.39		-1,595.37
3128M7T97	4.000% 11/01/2039 DD 10/01/09	98.6770	59,942.76	58,347.39	0.00	-1,595.37
	PNCF30030002: PRU CORE FIXED INC					
27,131.259	FHLMC POOL #G0-6506	98.1470	27,058.20	26,628.52		-429.68
3128M8R30	4.000% 12/01/2040 DD 05/01/11	98.1470	27,058.20	26,628.52	0.00	-429.68
	PNCF30030002: PRU CORE FIXED INC					
49,995.738	FHLMC POOL #G0-7762	100.5480	54,042.28	50,269.71		-3,772.57
3128M95X6	4.500% 06/01/2044 DD 06/01/14	100.5480	54,042.28	50,269.71	0.00	-3,772.57
	PNCF30030002: PRU CORE FIXED INC					
4,841.824	FHLMC POOL #G0-7106	96.0080	4,996.54	4,648.54		-348.00
3128M9GP1	3.500% 08/01/2042 DD 08/01/12	96.0080	4,996.54	4,648.54	0.00	-348.00
	PNCF30060002: BLACKROCK CORE BOND					
51,634.592	FHLMC POOL #G0-7127	96.5030	55,684.71	49,828.93		-5,855.78
3128M9HC9	3.500% 09/01/2042 DD 09/01/12	96.5030	55,684.71	49,828.93	0.00	-5,855.78
	PNCF30030002: PRU CORE FIXED INC					
20,189.994	FHLMC POOL #G0-7613	105.8840	22,953.52	21,377.97		-1,575.55
3128M9YJ5	6.000% 04/01/2039 DD 01/01/14	105.8840	22,953.52	21,377.97	0.00	-1,575.55
	PNCF30060002: BLACKROCK CORE BOND					
10,226.088	FHLMC POOL #G0-7642	103.0660	11,178.42	10,539.62		-638.80
3128M9ZF2	5.000% 10/01/2041 DD 02/01/14	103.0660	11,178.42	10,539.62	0.00	-638.80
	PNCF30060002: BLACKROCK CORE BOND					
25,534.182	FHLMC POOL #G0-7848	95.6450	26,483.72	24,422.17		-2,061.55
3128MABR9	3.500% 04/01/2044 DD 10/01/14	95.6450	26,483.72	24,422.17	0.00	-2,061.55
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
44,899.115	FHLMC POOL #G0-7962	103.1870	49,767.61	46,330.05		-3,437.56
3128MAFB0	5.000% 11/01/2041 DD 03/01/15	103.1870	49,767.61	46,330.05	0.00	-3,437.56
	PNCF30060002: BLACKROCK CORE BOND					
478.355	FHLMC POOL #G1-4239	99.8880	503.81	477.82		-25.99
3128MC4Y8	4.000% 09/01/2026 DD 09/01/11	99.8880	503.81	477.82	0.00	-25.99
	PNCF30030002: PRU CORE FIXED INC					
8,404.922	FHLMC POOL #G1-5520	98.4120	8,742.44	8,271.45		-470.99
3128MEK91	3.000% 07/01/2030 DD 08/01/15	98.4120	8,742.44	8,271.45	0.00	-470.99
	PNCF30060002: BLACKROCK CORE BOND					
2,162.913	FHLMC POOL #G1-5601	98.6220	2,125.10	2,133.11		8.01
3128MENS6	2.500% 01/01/2029 DD 10/01/15	98.6220	2,125.10	2,133.11	0.00	8.01
	PNCF30060002: BLACKROCK CORE BOND					
82,539.309	FHLMC POOL #G1-6177	95.7790	78,121.32	79,055.32		934.00
3128MFCN6	2.000% 01/01/2032 DD 05/01/17	95.7790	78,121.32	79,055.32	0.00	934.00
	PNCF30030002: PRU CORE FIXED INC					
7,915.731	FHLMC POOL #G1-6186	97.3070	7,703.01	7,702.56		-0.45
3128MFCX4	2.500% 04/01/2031 DD 05/01/17	97.3070	7,703.01	7,702.56	0.00	-0.45
	PNCF30060002: BLACKROCK CORE BOND					
95,689.613	FHLMC POOL #G0-8770	94.5850	99,010.89	90,508.02		-8,502.87
3128MJ2C3	3.500% 06/01/2047 DD 06/01/17	94.5850	99,010.89	90,508.02	0.00	-8,502.87
	PNCF30030002: PRU CORE FIXED INC					
70,952.013	FHLMC POOL #G0-8793	96.8910	71,861.04	68,746.11		-3,114.93
3128MJ3B4	4.000% 11/01/2047 DD 11/01/17	96.8910	71,861.04	68,746.11	0.00	-3,114.93
	PNCF30030002: PRU CORE FIXED INC					
85,105.478	FHLMC POOL #G0-8808	94.1750	78,942.04	80,148.08		1,206.04
3128MJ3S7	3.500% 03/01/2048 DD 03/01/18	94.1750	78,942.04	80,148.08	0.00	1,206.04
	PNCF30060002: BLACKROCK CORE BOND					
89,262.777	FHLMC POOL #G0-8368	101.0870	92,502.08	90,233.06		-2,269.02
3128MJMS6	4.500% 10/01/2039 DD 10/01/09	101.0870	92,502.08	90,233.06	0.00	-2,269.02
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
159,956.105	FHLMC POOL #G0-8521	92.7520	151,708.41	148,362.49		-3,345.92
3128MJSK7	3.000% 01/01/2043 DD 01/01/13	92.7520	151,708.41	148,362.49	0.00	-3,345.92
	PNCF30030002: PRU CORE FIXED INC					
33,639.117	FHLMC POOL #G0-8567	97.7330	34,579.98	32,876.52		-1,703.46
3128MJTZ3	4.000% 01/01/2044 DD 01/01/14	97.7330	34,579.98	32,876.52	0.00	-1,703.46
	PNCF30030002: PRU CORE FIXED INC					
43,435.407	FHLMC POOL #G0-8734	96.9280	44,422.92	42,101.07		-2,321.85
3128MJY87	4.000% 10/01/2046 DD 10/01/16	96.9280	44,422.92	42,101.07	0.00	-2,321.85
	PNCF30030002: PRU CORE FIXED INC					
108,955.535	FHLMC POOL #G0-8717	96.9280	112,241.25	105,608.42		-6,632.83
3128MJYP9	4.000% 07/01/2046 DD 07/01/16	96.9280	112,241.25	105,608.42	0.00	-6,632.83
	PNCF30030002: PRU CORE FIXED INC					
31,846.344	FHLMC POOL #G0-8761	94.6510	31,356.10	30,142.88		-1,213.22
3128MJZ37	3.500% 04/01/2047 DD 04/01/17	94.6510	31,356.10	30,142.88	0.00	-1,213.22
	PNCF30030002: PRU CORE FIXED INC					
261,295.991	FHLMC POOL #G0-8741	90.6260	261,429.78	236,802.10		-24,627.68
3128MJZF0	3.000% 01/01/2047 DD 12/01/16	90.6260	261,429.78	236,802.10	0.00	-24,627.68
	PNCF30030002: PRU CORE FIXED INC					
90,889.004	FHLMC POOL #G0-8742	94.7270	90,583.69	86,096.43		-4,487.26
3128MJZG8	3.500% 12/01/2046 DD 12/01/16	94.7270	90,583.69	86,096.43	0.00	-4,487.26
	PNCF30030002: PRU CORE FIXED INC					
41,684.168	FHLMC POOL #G0-8748	94.4160	41,338.99	39,356.52		-1,982.47
3128MJZN3	3.500% 01/01/2047 DD 01/01/17	94.4160	41,338.99	39,356.52	0.00	-1,982.47
	PNCF30030002: PRU CORE FIXED INC					
95,000.000	FEDERAL HOME LN MTG CORP	55.2240	67,570.65	52,462.80		-15,107.85
3128X75U4	0.000% 11/15/2038 DD 11/24/08	55.2240	67,570.65	52,462.80	0.00	-15,107.85
	PNCF30030002: PRU CORE FIXED INC					
74,287.052	FHLMC POOL #C0-3613	98.1470	78,279.99	72,910.51		-5,369.48
31292LAN5	4.000% 11/01/2040 DD 11/01/10	98.1470	78,279.99	72,910.51	0.00	-5,369.48
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
32,643.861	FHLMC POOL #C0-3811	96.3170	33,032.85	31,441.59		-1,591.26
31292LGU3	3.500% 04/01/2042 DD 04/01/12	96.3170	33,032.85	31,441.59	0.00	-1,591.26
	PNCF30060002: BLACKROCK CORE BOND					
7,775.786	FHLMC POOL #A8-5726	103.0630	8,142.73	8,013.96		-128.77
312932LF1	5.000% 04/01/2039 DD 04/01/09	103.0630	8,142.73	8,013.96	0.00	-128.77
	PNCF30030002: PRU CORE FIXED INC					
2,696.263	FHLMC POOL #A9-0196	101.0560	2,927.10	2,724.74		-202.36
312938GD9	4.500% 12/01/2039 DD 12/01/09	101.0560	2,927.10	2,724.74	0.00	-202.36
	PNCF30060002: BLACKROCK CORE BOND					
699.744	FHLMC POOL #C2-3168	102.7230	518.39	718.80		200.41
31293LQV9	6.000% 03/01/2029 DD 03/01/99	102.7230	518.39	718.80	0.00	200.41
	PNCF30060002: BLACKROCK CORE BOND					
2,836.179	FHLMC POOL #A9-3534	98.0840	3,002.83	2,781.84		-220.99
3129414T1	4.000% 08/01/2040 DD 08/01/10	98.0840	3,002.83	2,781.84	0.00	-220.99
	PNCF30060002: BLACKROCK CORE BOND					
67,292.090	FHLMC POOL #A9-3713	103.0670	71,487.35	69,355.94		-2,131.41
312942DS1	5.000% 09/01/2040 DD 09/01/10	103.0670	71,487.35	69,355.94	0.00	-2,131.41
	PNCF30030002: PRU CORE FIXED INC					
4,153.655	FHLMC POOL #A9-3851	98.5070	4,426.24	4,091.64		-334.60
312942H40	4.000% 09/01/2040 DD 09/01/10	98.5070	4,426.24	4,091.64	0.00	-334.60
	PNCF30060002: BLACKROCK CORE BOND					
61,313.197	FHLMC POOL #A9-4898	100.9790	63,689.14	61,913.45		-1,775.69
312943NP4	4.500% 11/01/2040 DD 11/01/10	100.9790	63,689.14	61,913.45	0.00	-1,775.69
	PNCF30030002: PRU CORE FIXED INC					
119,515.048	FHLMC POOL #A9-5575	98.4510	126,069.71	117,663.76		-8,405.95
312944FQ9	4.000% 12/01/2040 DD 12/01/10	98.4510	126,069.71	117,663.76	0.00	-8,405.95
	PNCF30030002: PRU CORE FIXED INC					
1,768.010	FHLMC POOL #E0-2905	99.8290	1,847.57	1,764.99		-82.58
31294MGN5	4.000% 06/01/2026 DD 06/01/11	99.8290	1,847.57	1,764.99	0.00	-82.58
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
19,244.053	FHLMC POOL #J2-6142	98.7760	19,932.62	19,008.51		-924.11
31307EZF4	3.000% 10/01/2028 DD 10/01/13	98.7760	19,932.62	19,008.51	0.00	-924.11
	PNCF30030002: PRU CORE FIXED INC					
8,370.968	FHLMC POOL #J3-1689	98.2080	8,700.61	8,220.96		-479.65
31307M2W5	3.000% 05/01/2030 DD 05/01/15	98.2080	8,700.61	8,220.96	0.00	-479.65
	PNCF30060002: BLACKROCK CORE BOND					
4,735.261	FHLMC POOL #J3-1418	97.5660	4,786.70	4,620.00		-166.70
31307MSF4	2.500% 05/01/2030 DD 04/01/15	97.5660	4,786.70	4,620.00	0.00	-166.70
	PNCF30060002: BLACKROCK CORE BOND					
933.099	FHLMC POOL #J3-2181	98.3370	972.76	917.58		-55.18
31307NM68	3.000% 07/01/2030 DD 07/01/15	98.3370	972.76	917.58	0.00	-55.18
	PNCF30060002: BLACKROCK CORE BOND					
1,460.675	FHLMC POOL #J3-2209	97.2590	1,476.20	1,420.64		-55.56
31307NN26	2.500% 07/01/2030 DD 07/01/15	97.2590	1,476.20	1,420.64	0.00	-55.56
	PNCF30060002: BLACKROCK CORE BOND					
1,916.146	FHLMC POOL #J3-2204	97.4810	1,935.90	1,867.88		-68.02
31307NNV2	2.500% 07/01/2030 DD 07/01/15	97.4810	1,935.90	1,867.88	0.00	-68.02
	PNCF30060002: BLACKROCK CORE BOND					
1,058.686	FHLMC POOL #J3-2436	98.1490	1,101.21	1,039.09		-62.12
31307NV50	3.000% 08/01/2030 DD 08/01/15	98.1490	1,101.21	1,039.09	0.00	-62.12
	PNCF30060002: BLACKROCK CORE BOND					
325.046	FHLMC POOL #J3-2491	97.2610	330.15	316.14		-14.01
31307NXU3	2.500% 07/01/2030 DD 08/01/15	97.2610	330.15	316.14	0.00	-14.01
	PNCF30060002: BLACKROCK CORE BOND					
75,000.000	FEDERAL HOME LN BK CONS BD	80.8630	52,243.05	60,647.25		8,404.20
3130AJJU4	2.000% 05/04/2035 DD 05/04/20	80.8630	52,243.05	60,647.25	0.00	8,404.20
	PNCF13696202: PGIM INV FI STRATEGY					
440,000.000	FEDERAL HOME LN BK CONS BD	84.7670	342,799.60	372,974.80		30,175.20
3130AJRR2	1.570% 06/30/2032 DD 06/30/20	84.7670	342,799.60	372,974.80	0.01	30,175.20
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
480,000.000	FEDERAL HOME LN BK CONS BD	81.5700	363,914.76	391,536.00		27,621.24
3130AK6M3	1.500% 09/30/2033 DD 09/30/20	81.5700	363,914.76	391,536.00	0.01	27,621.24
	PNCF13696202: PGIM INV FI STRATEGY					
95,000.000	FEDERAL HOME LN BK CONS BD	77.5570	70,581.31	73,679.15		3,097.84
3130AKPP5	1.850% 01/25/2036 DD 01/21/21	77.5570	70,581.31	73,679.15	0.00	3,097.84
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	FEDERAL HOME LN BK CONS BD	78.5370	223,578.00	235,611.00		12,033.00
3130AKQ90	1.800% 01/25/2036 DD 01/25/21	78.5370	223,578.00	235,611.00	0.00	12,033.00
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	FEDERAL HOME LN BK CONS BD	78.5370	372,630.00	392,685.00		20,055.00
3130AKQ90	1.800% 01/25/2036 DD 01/25/21	78.5370	372,630.00	392,685.00	0.01	20,055.00
	PNCF13696202: PGIM INV FI STRATEGY					
125,000.000	FEDERAL HOME LN BK CONS BD	78.0000	93,866.70	97,500.00		3,633.30
3130AKXG6	1.800% 02/05/2036 DD 02/05/21	78.0000	93,866.70	97,500.00	0.00	3,633.30
	PNCF13696202: PGIM INV FI STRATEGY					
185,000.000	FEDERAL HOME LN BK CONS BD	78.9320	137,801.73	146,024.20		8,222.47
3130AL3G7	1.870% 02/08/2036 DD 02/08/21	78.9320	137,801.73	146,024.20	0.00	8,222.47
	PNCF30060002: BLACKROCK CORE BOND					
195,000.000	FEDERAL HOME LN BK CONS BD	79.5460	135,955.14	155,114.70		19,159.56
3130AL5M2	2.000% 02/25/2036 DD 02/25/21	79.5460	135,955.14	155,114.70	0.00	19,159.56
	PNCF13696202: PGIM INV FI STRATEGY					
85,000.000	FEDERAL HOME LN BK CONS BD	78.3190	68,074.15	66,571.15		-1,503.00
3130AL5Z3	2.000% 02/26/2036 DD 02/26/21	78.3190	68,074.15	66,571.15	0.00	-1,503.00
	PNCF30060002: BLACKROCK CORE BOND					
250,000.000	FEDERAL HOME LN BK CONS BD	81.1100	176,599.70	202,775.00		26,175.30
3130ALDT8	2.200% 03/04/2036 DD 03/04/21	81.1100	176,599.70	202,775.00	0.00	26,175.30
	PNCF13696202: PGIM INV FI STRATEGY					
333,333.333	FEDERAL HOME LN BK CONS BD	98.5070	321,750.00	328,356.67		6,606.67
3130ANCD0	1.110% 07/27/2026 DD 07/30/21	98.5070	321,750.00	328,356.67	0.01	6,606.67
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
235,000.000	FEDERAL HOME LN BK CONS BD	73.3640	167,667.80	172,405.40		4,737.60
3130APR31	2.650% 11/05/2041 DD 11/05/21	73.3640	167,667.80	172,405.40	0.00	4,737.60
	PNCF30060002: BLACKROCK CORE BOND					
90,493.204	FHLMC POOL #ZM-6968	96.7650	91,656.21	87,565.75		-4,090.46
3131Y1W55	4.000% 06/01/2048 DD 10/01/18	96.7650	91,656.21	87,565.75	0.00	-4,090.46
	PNCF30030002: PRU CORE FIXED INC					
2,371.331	FHLMC POOL #ZA-2471	94.7810	2,499.59	2,247.57		-252.02
31329KW83	3.000% 09/01/2037 DD 09/01/18	94.7810	2,499.59	2,247.57	0.00	-252.02
	PNCF30060002: BLACKROCK CORE BOND					
10,639.184	FHLMC POOL #ZS-4751	94.1750	11,353.60	10,019.45		-1,334.15
3132A5H40	3.500% 01/01/2048 DD 09/01/18	94.1750	11,353.60	10,019.45	0.00	-1,334.15
	PNCF30060002: BLACKROCK CORE BOND					
306,063.800	FHLMC POOL #ZS-4777	93.8420	324,045.06	287,216.39		-36,828.67
3132A5JW6	3.500% 07/01/2048 DD 09/01/18	93.8420	324,045.06	287,216.39	0.00	-36,828.67
	PNCF30030002: PRU CORE FIXED INC					
529,828.338	FHLMC POOL #ZT-0536	94.4140	482,599.11	500,232.13		17,633.02
3132ACSZ4	3.500% 03/01/2048 DD 09/01/18	94.4140	482,599.11	500,232.13	0.01	17,633.02
	PNCF30030002: PRU CORE FIXED INC					
37,773.919	FHLMC POOL #SB-0298	95.4170	35,572.46	36,042.74		470.28
3132CWKK9	2.500% 01/01/2035 DD 03/01/20	95.4170	35,572.46	36,042.74	0.00	470.28
	PNCF30060002: BLACKROCK CORE BOND					
38,304.273	FHLMC POOL #SB-0539	92.7570	35,060.40	35,529.89		469.49
3132CWS47	2.000% 09/01/2035 DD 06/01/21	92.7570	35,060.40	35,529.89	0.00	469.49
	PNCF30060002: BLACKROCK CORE BOND					
16,061.642	FHLMC POOL #SB-0544	92.8130	14,762.93	14,907.29		144.36
3132CWS96	2.000% 03/01/2036 DD 06/01/21	92.8130	14,762.93	14,907.29	0.00	144.36
	PNCF30060002: BLACKROCK CORE BOND					
171,439.222	FHLMC POOL #SB-0514	91.1490	153,920.19	156,265.14		2,344.95
3132CWSB1	1.500% 04/01/2036 DD 03/01/21	91.1490	153,920.19	156,265.14	0.00	2,344.95
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
77,848.939	FHLMC POOL #SB-0546	92.7870	71,353.43	72,233.69		880.26
3132CWTB0	2.000% 01/01/2036 DD 06/01/21	92.7870	71,353.43	72,233.69	0.00	880.26
	PNCF30060002: BLACKROCK CORE BOND					
160,477.829	FHLMC POOL #SB-8178	98.8970	154,936.35	158,707.76		3,771.41
3132D6CP3	4.000% 09/01/2037 DD 08/01/22	98.8970	154,936.35	158,707.76	0.00	3,771.41
	PNCF30030002: PRU CORE FIXED INC					
178,018.676	FHLMC POOL #SB-8504	95.6940	169,027.33	170,353.19		1,325.86
3132D6NV8	2.500% 10/01/2035 DD 09/01/20	95.6940	169,027.33	170,353.19	0.00	1,325.86
	PNCF30030002: PRU CORE FIXED INC					
48,343.708	FHLMC POOL #SB-8507	92.8780	45,647.06	44,900.67		-746.39
3132D6NY2	2.000% 02/01/2036 DD 01/01/21	92.8780	45,647.06	44,900.67	0.00	-746.39
	PNCF30060002: BLACKROCK CORE BOND					
45,409.920	FHLMC POOL #SC-0111	94.5980	47,975.79	42,956.88		-5,018.91
3132D9DQ4	3.000% 06/01/2038 DD 12/01/20	94.5980	47,975.79	42,956.88	0.00	-5,018.91
	PNCF30060002: BLACKROCK CORE BOND					
19,692.728	FHLMC POOL #SD-0783	82.5470	18,980.42	16,255.76		-2,724.66
3132DM2Q7	2.000% 12/01/2051 DD 12/01/21	82.5470	18,980.42	16,255.76	0.00	-2,724.66
	PNCF30060002: BLACKROCK CORE BOND					
41,186.710	FHLMC POOL #SD-0785	82.4930	40,292.21	33,976.15		-6,316.06
3132DM2S3	2.000% 12/01/2051 DD 12/01/21	82.4930	40,292.21	33,976.15	0.00	-6,316.06
	PNCF30060002: BLACKROCK CORE BOND					
51,405.811	FHLMC POOL #SD-0786	82.6380	50,249.25	42,480.73		-7,768.52
3132DM2T1	2.000% 12/01/2051 DD 12/01/21	82.6380	50,249.25	42,480.73	0.00	-7,768.52
	PNCF30060002: BLACKROCK CORE BOND					
8,147.665	FHLMC POOL #SD-0789	83.0260	7,993.65	6,764.68		-1,228.97
3132DM2W4	2.000% 12/01/2051 DD 12/01/21	83.0260	7,993.65	6,764.68	0.00	-1,228.97
	PNCF30060002: BLACKROCK CORE BOND					
29,098.349	FHLMC POOL #SD-0878	96.7500	28,234.53	28,152.65		-81.88
3132DM6P5	4.000% 07/01/2050 DD 01/01/22	96.7500	28,234.53	28,152.65	0.00	-81.88
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
124,967.444	FHLMC POOL #SD-0892	82.6380	119,280.48	103,270.60		-16,009.88
3132DM7D1	2.000% 01/01/2052 DD 02/01/22	82.6380	119,280.48	103,270.60	0.00	-16,009.88
	PNCF30060002: BLACKROCK CORE BOND					
89,158.406	FHLMC POOL #SD-0894	82.7360	85,202.01	73,766.10		-11,435.91
3132DM7F6	2.000% 01/01/2052 DD 02/01/22	82.7360	85,202.01	73,766.10	0.00	-11,435.91
	PNCF30060002: BLACKROCK CORE BOND					
92,418.005	FHLMC POOL #SD-0294	99.1940	89,764.62	91,673.12		1,908.50
3132DMKF1	4.500% 03/01/2050 DD 03/01/20	99.1940	89,764.62	91,673.12	0.00	1,908.50
	PNCF30060002: BLACKROCK CORE BOND					
123,758.014	FHLMC POOL #SD-0296	96.6580	116,864.29	119,622.02		2,757.73
3132DMKH7	4.000% 03/01/2050 DD 03/01/20	96.6580	116,864.29	119,622.02	0.00	2,757.73
	PNCF30060002: BLACKROCK CORE BOND					
47,355.072	FHLMC POOL #SD-0478	97.9290	52,234.90	46,374.35		-5,860.55
3132DMQ73	4.000% 01/01/2045 DD 12/01/20	97.9290	52,234.90	46,374.35	0.00	-5,860.55
	PNCF30060002: BLACKROCK CORE BOND					
19,745.609	FHLMC POOL #SD-0479	93.6130	21,083.46	18,484.46		-2,599.00
3132DMQ81	3.500% 06/01/2050 DD 12/01/20	93.6130	21,083.46	18,484.46	0.00	-2,599.00
	PNCF30060002: BLACKROCK CORE BOND					
24,325.078	FHLMC POOL #SD-0505	97.0000	26,520.04	23,595.33		-2,924.71
3132DMR23	4.000% 06/01/2048 DD 12/01/20	97.0000	26,520.04	23,595.33	0.00	-2,924.71
	PNCF30060002: BLACKROCK CORE BOND					
143,892.125	FHLMC POOL #SD-0507	97.9290	163,845.94	140,912.12		-22,933.82
3132DMR49	4.000% 09/01/2045 DD 12/01/20	97.9290	163,845.94	140,912.12	0.00	-22,933.82
	PNCF30060002: BLACKROCK CORE BOND					
64,437.390	FHLMC POOL #SD-0485	95.5790	69,749.66	61,588.61		-8,161.05
3132DMRE7	3.500% 03/01/2046 DD 12/01/20	95.5790	69,749.66	61,588.61	0.00	-8,161.05
	PNCF30060002: BLACKROCK CORE BOND					
13,335.633	FHLMC POOL #SD-0486	94.9360	14,268.36	12,660.32		-1,608.04
3132DMRF4	3.500% 09/01/2046 DD 12/01/20	94.9360	14,268.36	12,660.32	0.00	-1,608.04
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
63,803.651	FHLMC POOL #SD-0488	96.7720	69,182.14	61,744.07		-7,438.07
3132DMRH0	4.000% 05/01/2049 DD 12/01/20	96.7720	69,182.14	61,744.07	0.00	-7,438.07
	PNCF30060002: BLACKROCK CORE BOND					
34,391.467	FHLMC POOL #SD-0489	96.2520	38,945.67	33,102.47		-5,843.20
3132DMRJ6	4.000% 04/01/2048 DD 12/01/20	96.2520	38,945.67	33,102.47	0.00	-5,843.20
	PNCF30060002: BLACKROCK CORE BOND					
154,480.106	FHLMC POOL #SD-0490	97.9810	170,591.96	151,361.15		-19,230.81
3132DMRK3	4.000% 01/01/2045 DD 12/01/20	97.9810	170,591.96	151,361.15	0.00	-19,230.81
	PNCF30060002: BLACKROCK CORE BOND					
71,237.835	FHLMC POOL #SD-0492	97.2820	78,845.89	69,301.59		-9,544.30
3132DMRM9	4.000% 08/01/2048 DD 12/01/20	97.2820	78,845.89	69,301.59	0.00	-9,544.30
	PNCF30060002: BLACKROCK CORE BOND					
27,450.799	FHLMC POOL #SD-0496	91.8580	30,108.49	25,215.75		-4,892.74
3132DMRR8	3.000% 02/01/2047 DD 12/01/20	91.8580	30,108.49	25,215.75	0.00	-4,892.74
	PNCF30060002: BLACKROCK CORE BOND					
330,685.518	FHLMC POOL #SD-0498	92.6480	360,324.53	306,373.52		-53,951.01
3132DMRT4	3.000% 06/01/2044 DD 12/01/20	92.6480	360,324.53	306,373.52	0.01	-53,951.01
	PNCF30060002: BLACKROCK CORE BOND					
51,634.457	FHLMC POOL #SD-0503	97.5070	57,842.71	50,347.21		-7,495.50
3132DMRY3	4.000% 04/01/2048 DD 12/01/20	97.5070	57,842.71	50,347.21	0.00	-7,495.50
	PNCF30060002: BLACKROCK CORE BOND					
50,060.512	FHLMC POOL #SD-0504	96.8860	53,639.08	48,501.63		-5,137.45
3132DMRZ0	4.000% 07/01/2047 DD 12/01/20	96.8860	53,639.08	48,501.63	0.00	-5,137.45
	PNCF30060002: BLACKROCK CORE BOND					
116,239.119	FHLMC POOL #SD-0519	90.4780	126,449.61	105,170.83		-21,278.78
3132DMSG1	3.000% 12/01/2050 DD 12/01/20	90.4780	126,449.61	105,170.83	0.00	-21,278.78
	PNCF30060002: BLACKROCK CORE BOND					
43,897.516	FHLMC POOL #SD-0520	96.3180	47,839.27	42,281.21		-5,558.06
3132DMSH9	4.000% 06/01/2050 DD 12/01/20	96.3180	47,839.27	42,281.21	0.00	-5,558.06
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
110,008.968	FHLMC POOL #SD-0702	87.3060	103,644.78	96,044.43		-7,600.35
3132DMX75	2.500% 05/01/2051 DD 09/01/21	87.3060	103,644.78	96,044.43	0.00	-7,600.35
	PNCF30060002: BLACKROCK CORE BOND					
9,502.925	FHLMC POOL #SD-0730	82.5340	9,226.80	7,843.14		-1,383.66
3132DMY33	2.000% 09/01/2051 DD 10/01/21	82.5340	9,226.80	7,843.14	0.00	-1,383.66
	PNCF30060002: BLACKROCK CORE BOND					
49,247.728	FHLMC POOL #SD-0732	82.3040	48,516.76	40,532.85		-7,983.91
3132DMY58	2.000% 09/01/2051 DD 10/01/21	82.3040	48,516.76	40,532.85	0.00	-7,983.91
	PNCF30060002: BLACKROCK CORE BOND					
163,894.297	FHLMC POOL #SD-0716	82.6400	162,389.88	135,442.25		-26,947.63
3132DMYM1	2.000% 07/01/2051 DD 09/01/21	82.6400	162,389.88	135,442.25	0.00	-26,947.63
	PNCF30060002: BLACKROCK CORE BOND					
335,649.204	FHLMC POOL #SD-0923	86.3270	313,740.23	289,755.89		-23,984.34
3132DNAY9	2.500% 01/01/2052 DD 03/01/22	86.3270	313,740.23	289,755.89	0.00	-23,984.34
	PNCF30060002: BLACKROCK CORE BOND					
68,005.876	FHLMC POOL #SD-1053	93.9660	64,733.07	63,902.40		-830.67
3132DNE25	3.500% 06/01/2052 DD 06/01/22	93.9660	64,733.07	63,902.40	0.00	-830.67
	PNCF30060002: BLACKROCK CORE BOND					
71,943.120	FHLMC POOL #SD-1049	93.2930	68,098.67	67,117.89		-980.78
3132DNEW9	3.500% 06/01/2052 DD 06/01/22	93.2930	68,098.67	67,117.89	0.00	-980.78
	PNCF30060002: BLACKROCK CORE BOND					
26,909.996	FHLMC POOL #SD-1086	93.2060	25,459.42	25,081.73		-377.69
3132DNF32	3.500% 06/01/2052 DD 06/01/22	93.2060	25,459.42	25,081.73	0.00	-377.69
	PNCF30060002: BLACKROCK CORE BOND					
82,321.945	FHLMC POOL #SD-1146	96.7030	79,003.39	79,607.79		604.40
3132DNHX4	4.000% 07/01/2050 DD 06/01/22	96.7030	79,003.39	79,607.79	0.00	604.40
	PNCF30060002: BLACKROCK CORE BOND					
57,177.694	FHLMC POOL #SD-1300	101.4380	53,103.80	57,999.91		4,896.11
3132DNNR0	5.000% 07/01/2052 DD 07/01/22	101.4380	53,103.80	57,999.91	0.00	4,896.11
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
151,003.458	FHLMC POOL #SD-1465	100.8700	142,462.32	152,317.19		9,854.87
3132DNTW3	5.000% 08/01/2052 DD 08/01/22	100.8700	142,462.32	152,317.19	0.00	9,854.87
	PNCF30060002: BLACKROCK CORE BOND					
20,563.262	FHLMC POOL #SD-2598	103.0790	20,837.21	21,196.40		359.19
3132DP3F3	6.000% 03/01/2053 DD 03/01/23	103.0790	20,837.21	21,196.40	0.00	359.19
	PNCF30060002: BLACKROCK CORE BOND					
29,190.553	FHLMC POOL #SD-1952	96.7190	28,323.99	28,232.81		-91.18
3132DPEZ7	4.000% 06/01/2052 DD 12/01/22	96.7190	28,323.99	28,232.81	0.00	-91.18
	PNCF30060002: BLACKROCK CORE BOND					
111,065.470	FHLMC POOL #SD-2000	98.5100	109,330.12	109,410.59		80.47
3132DPGH5	4.500% 11/01/2052 DD 12/01/22	98.5100	109,330.12	109,410.59	0.00	80.47
	PNCF30060002: BLACKROCK CORE BOND					
63,240.613	FHLMC POOL #SD-2163	103.0380	64,083.04	65,161.86		1,078.82
3132DPML9	6.000% 01/01/2053 DD 01/01/23	103.0380	64,083.04	65,161.86	0.00	1,078.82
	PNCF30060002: BLACKROCK CORE BOND					
34,565.624	FHLMC POOL #SD-2275	102.4700	34,581.85	35,419.39		837.54
3132DPQ43	5.500% 01/01/2053 DD 01/01/23	102.4700	34,581.85	35,419.39	0.00	837.54
	PNCF30060002: BLACKROCK CORE BOND					
47,495.808	FHLMC POOL #SD-2760	103.9900	48,364.11	49,390.89		1,026.78
3132DQB54	6.000% 04/01/2053 DD 04/01/23	103.9900	48,364.11	49,390.89	0.00	1,026.78
	PNCF30060002: BLACKROCK CORE BOND					
112,990.451	FHLMC POOL #SD-2893	102.4700	114,063.02	115,781.31		1,718.29
3132DQGA8	5.500% 05/01/2053 DD 05/01/23	102.4700	114,063.02	115,781.31	0.00	1,718.29
	PNCF30060002: BLACKROCK CORE BOND					
567,573.184	FHLMC POOL #SD-2903	81.8180	423,640.20	464,377.03		40,736.83
3132DQGL4	2.000% 03/01/2051 DD 05/01/23	81.8180	423,640.20	464,377.03	0.01	40,736.83
	PNCF30060002: BLACKROCK CORE BOND					
47,069.879	FHLMC POOL #SD-4977	100.1840	45,720.30	47,156.49		1,436.19
3132DSQ62	5.000% 11/01/2053 DD 02/01/24	100.1840	45,720.30	47,156.49	0.00	1,436.19
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
74,977.534	FHLMC POOL #SD-4967	102.2110	74,590.93	76,635.29		2,044.36
3132DSQU9	5.500% 02/01/2054 DD 02/01/24	102.2110	74,590.93	76,635.29	0.00	2,044.36
	PNCF30060002: BLACKROCK CORE BOND					
68,475.347	FHLMC POOL #SD-8016	89.8410	71,834.04	61,518.94		-10,315.10
3132DV3Z6	3.000% 10/01/2049 DD 09/01/19	89.8410	71,834.04	61,518.94	0.00	-10,315.10
	PNCF30030002: PRU CORE FIXED INC					
88,583.209	FHLMC POOL #SD-8024	89.8100	93,012.43	79,556.58		-13,455.85
3132DV4H5	3.000% 11/01/2049 DD 10/01/19	89.8100	93,012.43	79,556.58	0.00	-13,455.85
	PNCF30030002: PRU CORE FIXED INC					
616,550.499	FHLMC POOL #SD-8075	93.5750	650,894.25	576,937.13		-73,957.12
3132DV6L4	3.500% 06/01/2050 DD 06/01/20	93.5750	650,894.25	576,937.13	0.01	-73,957.12
	PNCF30030002: PRU CORE FIXED INC					
106,950.848	FHLMC POOL #SD-8082	77.2940	89,905.62	82,666.59		-7,239.03
3132DV6T7	1.500% 09/01/2050 DD 09/01/20	77.2940	89,905.62	82,666.59	0.00	-7,239.03
	PNCF30060002: BLACKROCK CORE BOND					
667,413.791	FHLMC POOL #SD-8090	81.8180	675,873.84	546,064.62		-129,809.22
3132DV7B5	2.000% 08/01/2050 DD 08/01/20	81.8180	675,873.84	546,064.62	0.01	-129,809.22
	PNCF30030002: PRU CORE FIXED INC					
361,999.245	FHLMC POOL #SD-7548	86.5870	346,769.85	313,444.29		-33,325.56
3132DVL52	2.500% 11/01/2051 DD 01/01/22	86.5870	346,769.85	313,444.29	0.01	-33,325.56
	PNCF30060002: BLACKROCK CORE BOND					
393,783.935	FHLMC POOL #SD-7549	82.6600	374,638.90	325,501.80		-49,137.10
3132DVL60	2.000% 01/01/2052 DD 01/01/22	82.6600	374,638.90	325,501.80	0.01	-49,137.10
	PNCF30060002: BLACKROCK CORE BOND					
42,329.607	FHLMC POOL #SD-7550	90.6040	40,395.02	38,352.32		-2,042.70
3132DVL78	3.000% 02/01/2052 DD 01/01/22	90.6040	40,395.02	38,352.32	0.00	-2,042.70
	PNCF30060002: BLACKROCK CORE BOND					
979,558.238	FHLMC POOL #SD-7552	86.5020	917,724.84	847,337.47		-70,387.37
3132DVL94	2.500% 01/01/2052 DD 03/01/22	86.5020	917,724.84	847,337.47	0.01	-70,387.37
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
23,644.648	FHLMC POOL #SD-7528	82.8730	23,099.76	19,595.03		-3,504.73
3132DVLH6	2.000% 11/01/2050 DD 10/01/20	82.8730	23,099.76	19,595.03	0.00	-3,504.73
	PNCF30060002: BLACKROCK CORE BOND					
175,972.221	FHLMC POOL #SD-7534	86.8810	167,167.02	152,886.43		-14,280.59
3132DVLP8	2.500% 02/01/2051 DD 01/01/21	86.8810	167,167.02	152,886.43	0.00	-14,280.59
	PNCF30060002: BLACKROCK CORE BOND					
97,609.633	FHLMC POOL #SD-7539	82.8040	86,765.80	80,824.68		-5,941.12
3132DVLU7	2.000% 04/01/2051 DD 03/01/21	82.8040	86,765.80	80,824.68	0.00	-5,941.12
	PNCF30060002: BLACKROCK CORE BOND					
43,019.351	FHLMC POOL #SD-7541	82.7740	42,027.90	35,608.84		-6,419.06
3132DVLW3	2.000% 05/01/2051 DD 05/01/21	82.7740	42,027.90	35,608.84	0.00	-6,419.06
	PNCF30060002: BLACKROCK CORE BOND					
57,358.190	FHLMC POOL #SD-7544	90.3410	54,638.18	51,817.96		-2,820.22
3132DVLZ6	3.000% 07/01/2051 DD 07/01/21	90.3410	54,638.18	51,817.96	0.00	-2,820.22
	PNCF30060002: BLACKROCK CORE BOND					
1,148,669.301	FHLMC POOL #SD-7553	90.2090	1,086,387.91	1,036,203.09		-50,184.82
3132DVMA0	3.000% 03/01/2052 DD 03/01/22	90.2090	1,086,387.91	1,036,203.09	0.02	-50,184.82
	PNCF30060002: BLACKROCK CORE BOND					
33,601.088	FHLMC POOL #SD-7554	86.3370	30,697.75	29,010.17		-1,687.58
3132DVMB8	2.500% 04/01/2052 DD 05/01/22	86.3370	30,697.75	29,010.17	0.00	-1,687.58
	PNCF30060002: BLACKROCK CORE BOND					
267,960.923	FHLMC POOL #SD-7556	89.7260	255,463.08	240,430.62		-15,032.46
3132DVMD4	3.000% 08/01/2052 DD 08/01/22	89.7260	255,463.08	240,430.62	0.00	-15,032.46
	PNCF30060002: BLACKROCK CORE BOND					
1,380,191.514	FHLMC POOL #SD-8128	81.6930	1,030,399.25	1,127,519.85		97,120.60
3132DWA52	2.000% 02/01/2051 DD 01/01/21	81.6930	1,030,399.25	1,127,519.85	0.02	97,120.60
	PNCF30030002: PRU CORE FIXED INC					
358,277.062	FHLMC POOL #SD-8104	77.2940	350,334.86	276,926.67		-73,408.19
3132DWAD5	1.500% 11/01/2050 DD 10/01/20	77.2940	350,334.86	276,926.67	0.00	-73,408.19
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
268,852.250	FHLMC POOL #SD-8134	81.6300	234,993.62	219,464.09		-15,529.53
3132DWBB8	2.000% 03/01/2051 DD 02/01/21	81.6300	234,993.62	219,464.09	0.00	-15,529.53
	PNCF30060002: BLACKROCK CORE BOND					
1,195,538.526	FHLMC POOL #SD-8141	85.4670	1,228,187.73	1,021,790.91		-206,396.82
3132DWBJ1	2.500% 03/01/2051 DD 03/01/21	85.4670	1,228,187.73	1,021,790.91	0.02	-206,396.82
	PNCF30030002: PRU CORE FIXED INC					
387,588.050	FHLMC POOL #SD-8146	81.6770	386,800.82	316,570.29		-70,230.53
3132DWBP7	2.000% 05/01/2051 DD 04/01/21	81.6770	386,800.82	316,570.29	0.01	-70,230.53
	PNCF30030002: PRU CORE FIXED INC					
462,574.631	FHLMC POOL #SD-8155	81.4740	391,164.70	376,878.05		-14,286.65
3132DWBY8	2.000% 06/01/2051 DD 06/01/21	81.4740	391,164.70	376,878.05	0.01	-14,286.65
	PNCF30030002: PRU CORE FIXED INC					
399,381.205	FHLMC POOL #SD-8227	95.5640	379,037.72	381,664.65		2,626.93
3132DWD83	4.000% 06/01/2052 DD 06/01/22	95.5640	379,037.72	381,664.65	0.01	2,626.93
	PNCF30030002: PRU CORE FIXED INC					
413,920.110	FHLMC POOL #SD-8255	92.8520	366,578.00	384,333.10		17,755.10
3132DWE41	3.500% 10/01/2052 DD 09/01/22	92.8520	366,578.00	384,333.10	0.01	17,755.10
	PNCF13696202: PGIM INV FI STRATEGY					
25,651.033	FHLMC POOL #SD-8231	98.1520	24,165.13	25,177.00		1,011.87
3132DWEC3	4.500% 07/01/2052 DD 06/01/22	98.1520	24,165.13	25,177.00	0.00	1,011.87
	PNCF30060002: BLACKROCK CORE BOND					
1,320,694.762	FHLMC POOL #SD-8244	95.5640	1,251,678.38	1,262,108.74		10,430.36
3132DWER0	4.000% 08/01/2052 DD 08/01/22	95.5640	1,251,678.38	1,262,108.74	0.02	10,430.36
	PNCF30030002: PRU CORE FIXED INC					
662,860.927	FHLMC POOL #SD-8288	100.2510	662,394.85	664,524.71		2,129.86
3132DWF57	5.000% 01/01/2053 DD 12/01/22	100.2510	662,394.85	664,524.71	0.01	2,129.86
	PNCF30030002: PRU CORE FIXED INC					
400,453.858	FHLMC POOL #SD-8267	100.3590	401,126.54	401,891.49		764.95
3132DWFG3	5.000% 10/01/2052 DD 10/01/22	100.3590	401,126.54	401,891.49	0.01	764.95
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
269,183.887	FHLMC POOL #SD-8322	98.0530	259,005.36	263,942.88		4,937.52
3132DWG72	4.500% 05/01/2053 DD 04/01/23	98.0530	259,005.36	263,942.88	0.00	4,937.52
	PNCF30030002: PRU CORE FIXED INC					
1,096,183.915	FHLMC POOL #SD-8299	100.2460	1,093,100.89	1,098,880.53		5,779.64
3132DWGG2	5.000% 02/01/2053 DD 01/01/23	100.2460	1,093,100.89	1,098,880.53	0.02	5,779.64
	PNCF30030002: PRU CORE FIXED INC					
413,496.774	FHLMC POOL #SD-8300	101.8440	411,687.76	421,121.65		9,433.89
3132DWGH0	5.500% 02/01/2053 DD 01/01/23	101.8440	411,687.76	421,121.65	0.01	9,433.89
	PNCF30030002: PRU CORE FIXED INC					
529,739.938	FHLMC POOL #SD-8371	100.2360	517,158.61	530,990.12		13,831.51
3132DWJQ7	5.000% 10/01/2053 DD 10/01/23	100.2360	517,158.61	530,990.12	0.01	13,831.51
	PNCF30030002: PRU CORE FIXED INC					
1,059,479.014	FHLMC POOL #SD-8371	100.2360	1,034,316.41	1,061,979.38		27,662.97
3132DWJQ7	5.000% 10/01/2053 DD 10/01/23	100.2360	1,034,316.41	1,061,979.38	0.02	27,662.97
	PNCF13696202: PGIM INV FI STRATEGY					
955,704.258	FHLMC POOL #SD-8420	101.5430	949,581.78	970,450.77		20,868.99
3132DWK93	5.500% 03/01/2054 DD 03/01/24	101.5430	949,581.78	970,450.77	0.02	20,868.99
	PNCF30030002: PRU CORE FIXED INC					
515,913.435	FHLMC POOL #SD-8468	99.8640	498,340.13	515,211.79		16,871.66
3132DWMR1	5.000% 09/01/2054 DD 09/01/24	99.8640	498,340.13	515,211.79	0.01	16,871.66
	PNCF30030002: PRU CORE FIXED INC					
2,461,843.039	FHLMC POOL #SD-8474	99.8640	2,380,706.08	2,458,494.93		77,788.85
3132DWMX8	5.000% 10/01/2054 DD 10/01/24	99.8640	2,380,706.08	2,458,494.93	0.04	77,788.85
	PNCF13696202: PGIM INV FI STRATEGY					
2,002,590.027	FHLMC POOL #SD-8474	99.8640	1,935,689.71	1,999,866.50		64,176.79
3132DWMX8	5.000% 10/01/2054 DD 10/01/24	99.8640	1,935,689.71	1,999,866.50	0.03	64,176.79
	PNCF30030002: PRU CORE FIXED INC					
109,921.877	FHLMC POOL #SD-3782	98.1410	108,187.17	107,878.43		-308.74
3132E0FX5	4.500% 10/01/2052 DD 08/01/23	98.1410	108,187.17	107,878.43	0.00	-308.74
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
971.988	FHLMC POOL #U7-0060	99.1790	965.32	964.01		-1.31
3132G0B58	3.000% 09/01/2027 DD 09/01/12	99.1790	965.32	964.01	0.00	-1.31
	PNCF30060002: BLACKROCK CORE BOND					
658.999	FHLMC POOL #U7-9018	99.0180	654.49	652.53		-1.96
3132G5AU3	3.000% 07/01/2028 DD 07/01/13	99.0180	654.49	652.53	0.00	-1.96
	PNCF30060002: BLACKROCK CORE BOND					
6,219.935	FHLMC POOL #Q0-0804	100.9070	6,754.39	6,276.35		-478.04
3132GD3M2	4.500% 05/01/2041 DD 05/01/11	100.9070	6,754.39	6,276.35	0.00	-478.04
	PNCF30060002: BLACKROCK CORE BOND					
146.692	FHLMC POOL #Q0-0093	98.2810	152.12	144.17		-7.95
3132GDC67	4.000% 04/01/2041 DD 04/01/11	98.2810	152.12	144.17	0.00	-7.95
	PNCF30060002: BLACKROCK CORE BOND					
6,151.768	FHLMC POOL #Q0-0959	100.2140	6,678.55	6,164.93		-513.62
3132GEB41	4.500% 05/01/2041 DD 05/01/11	100.2140	6,678.55	6,164.93	0.00	-513.62
	PNCF30060002: BLACKROCK CORE BOND					
8,854.228	FHLMC POOL #Q0-4022	98.0430	9,333.60	8,680.95		-652.65
3132GKD37	4.000% 10/01/2041 DD 10/01/11	98.0430	9,333.60	8,680.95	0.00	-652.65
	PNCF30060002: BLACKROCK CORE BOND					
6,384.776	FHLMC POOL #Q0-7417	96.1940	6,588.81	6,141.77		-447.04
3132GSSE0	3.500% 04/01/2042 DD 03/01/12	96.1940	6,588.81	6,141.77	0.00	-447.04
	PNCF30060002: BLACKROCK CORE BOND					
1,098.516	FHLMC POOL #Q1-1909	96.6690	1,145.56	1,061.92		-83.64
3132HNDN6	3.500% 10/01/2042 DD 10/01/12	96.6690	1,145.56	1,061.92	0.00	-83.64
	PNCF30060002: BLACKROCK CORE BOND					
3,197.231	FHLMC POOL #Q1-2162	96.1930	3,335.64	3,075.51		-260.13
3132HNMK2	3.500% 08/01/2042 DD 10/01/12	96.1930	3,335.64	3,075.51	0.00	-260.13
	PNCF30060002: BLACKROCK CORE BOND					
132,375.513	FHLMC POOL #Q1-3237	95.6990	135,684.90	126,682.04		-9,002.86
3132HPS21	3.500% 11/01/2042 DD 11/01/12	95.6990	135,684.90	126,682.04	0.00	-9,002.86
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
40,301.496	FHLMC POOL #Q1-4866	92.7780	39,205.81	37,390.92		-1,814.89
3132HRMP2	3.000% 01/01/2043 DD 01/01/13	92.7780	39,205.81	37,390.92	0.00	-1,814.89
	PNCF30060002: BLACKROCK CORE BOND					
19,647.079	FHLMC POOL #Q1-7095	92.7620	20,176.58	18,225.02		-1,951.56
3132J8KH2	3.000% 04/01/2043 DD 03/01/13	92.7620	20,176.58	18,225.02	0.00	-1,951.56
	PNCF30060002: BLACKROCK CORE BOND					
3,720.890	FHLMC POOL #Q1-8718	95.5840	3,827.87	3,556.58		-271.29
3132JADY8	3.500% 06/01/2043 DD 05/01/13	95.5840	3,827.87	3,556.58	0.00	-271.29
	PNCF30060002: BLACKROCK CORE BOND					
97,132.770	FHLMC POOL #Q1-9853	95.6780	101,059.87	92,934.69		-8,125.18
3132JBMB6	3.500% 06/01/2043 DD 06/01/13	95.6780	101,059.87	92,934.69	0.00	-8,125.18
	PNCF30030002: PRU CORE FIXED INC					
20,572.835	FHLMC POOL #Q2-0206	95.6260	20,801.10	19,672.98		-1,128.12
3132JMGP8	3.500% 07/01/2043 DD 07/01/13	95.6260	20,801.10	19,672.98	0.00	-1,128.12
	PNCF30060002: BLACKROCK CORE BOND					
1,202.309	FHLMC POOL #Q2-2655	95.3900	1,198.46	1,146.88		-51.58
3132JP5Q1	3.500% 10/01/2043 DD 10/01/13	95.3900	1,198.46	1,146.88	0.00	-51.58
	PNCF30030002: PRU CORE FIXED INC					
4,499.075	FHLMC POOL #V6-0770	97.6100	4,549.04	4,391.55		-157.49
3132KE2B0	2.500% 03/01/2030 DD 02/01/15	97.6100	4,549.04	4,391.55	0.00	-157.49
	PNCF30060002: BLACKROCK CORE BOND					
7,016.865	FHLMC POOL #V6-0796	97.5670	7,182.42	6,846.14		-336.28
3132KE3D5	2.500% 05/01/2030 DD 04/01/15	97.5670	7,182.42	6,846.14	0.00	-336.28
	PNCF30060002: BLACKROCK CORE BOND					
16,958.658	FHLMC POOL #V6-0840	98.5510	17,613.17	16,712.93		-900.24
3132KE4Z5	3.000% 06/01/2030 DD 05/01/15	98.5510	17,613.17	16,712.93	0.00	-900.24
	PNCF30060002: BLACKROCK CORE BOND					
7,829.919	FHLMC POOL #V6-0886	97.4810	7,952.23	7,632.68		-319.55
3132KE6X8	2.500% 08/01/2030 DD 07/01/15	97.4810	7,952.23	7,632.68	0.00	-319.55
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
43,713.703	FHLMC POOL #V6-0283	98.9740	45,165.14	43,265.20		-1,899.94
3132KEJ48	3.000% 09/01/2028 DD 09/01/13	98.9740	45,165.14	43,265.20	0.00	-1,899.94
	PNCF30030002: PRU CORE FIXED INC					
24,605.165	FHLMC POOL #V6-0565	98.7880	25,501.80	24,306.95		-1,194.85
3132KETW5	3.000% 06/01/2029 DD 05/01/14	98.7880	25,501.80	24,306.95	0.00	-1,194.85
	PNCF30030002: PRU CORE FIXED INC					
1,929.702	FHLMC POOL #V6-0696	98.6450	2,007.17	1,903.55		-103.62
3132KEXZ3	3.000% 01/01/2030 DD 12/01/14	98.6450	2,007.17	1,903.55	0.00	-103.62
	PNCF30060002: BLACKROCK CORE BOND					
2,554.051	FHLMC POOL #V6-0724	98.5860	2,656.63	2,517.94		-138.69
3132KEYV1	3.000% 01/01/2030 DD 01/01/15	98.5860	2,656.63	2,517.94	0.00	-138.69
	PNCF30060002: BLACKROCK CORE BOND					
6,332.837	FHLMC POOL #V6-0902	97.4380	6,431.82	6,170.59		-261.23
3132KFAB8	2.500% 08/01/2030 DD 08/01/15	97.4380	6,431.82	6,170.59	0.00	-261.23
	PNCF30060002: BLACKROCK CORE BOND					
6,323.994	FHLMC POOL #V6-0903	97.3950	6,425.77	6,159.25		-266.52
3132KFAC6	2.500% 09/01/2030 DD 08/01/15	97.3950	6,425.77	6,159.25	0.00	-266.52
	PNCF30060002: BLACKROCK CORE BOND					
12,095.174	FHLMC POOL #V6-0904	97.4370	12,286.10	11,785.17		-500.93
3132KFAD4	2.500% 09/01/2030 DD 08/01/15	97.4370	12,286.10	11,785.17	0.00	-500.93
	PNCF30060002: BLACKROCK CORE BOND					
445.266	FHLMC POOL #V6-0905	97.3990	452.32	433.68		-18.64
3132KFAE2	2.500% 07/01/2030 DD 08/01/15	97.3990	452.32	433.68	0.00	-18.64
	PNCF30060002: BLACKROCK CORE BOND					
1,555.422	FHLMC POOL #V6-0909	98.1780	1,618.85	1,527.08		-91.77
3132KFAJ1	3.000% 08/01/2030 DD 08/01/15	98.1780	1,618.85	1,527.08	0.00	-91.77
	PNCF30060002: BLACKROCK CORE BOND					
37,532.049	FHLMC POOL #V8-2781	91.0700	36,829.31	34,180.44		-2,648.87
3132L8CS4	3.000% 12/01/2046 DD 11/01/16	91.0700	36,829.31	34,180.44	0.00	-2,648.87
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
13,397.309	FHLMC POOL #Q2-5643	98.0320	14,427.20	13,133.65		-1,293.55
3132M55C2	4.000% 04/01/2044 DD 04/01/14	98.0320	14,427.20	13,133.65	0.00	-1,293.55
	PNCF30060002: BLACKROCK CORE BOND					
7,117.394	FHLMC POOL #Q2-8604	95.9920	7,347.62	6,832.13		-515.49
3132M9GM0	3.500% 09/01/2044 DD 09/01/14	95.9920	7,347.62	6,832.13	0.00	-515.49
	PNCF30060002: BLACKROCK CORE BOND					
3,222.908	FHLMC POOL #Q2-8764	94.3990	3,325.91	3,042.39		-283.52
3132M9MM3	3.500% 06/01/2044 DD 09/01/14	94.3990	3,325.91	3,042.39	0.00	-283.52
	PNCF30060002: BLACKROCK CORE BOND					
2,198.780	FHLMC POOL #Q3-6302	95.2500	2,302.75	2,094.34		-208.41
3132QTAC0	3.500% 09/01/2045 DD 09/01/15	95.2500	2,302.75	2,094.34	0.00	-208.41
	PNCF30060002: BLACKROCK CORE BOND					
2,954.115	FHLMC POOL #Q3-7955	97.6170	3,155.57	2,883.72		-271.85
3132QUZV8	4.000% 12/01/2045 DD 12/01/15	97.6170	3,155.57	2,883.72	0.00	-271.85
	PNCF30060002: BLACKROCK CORE BOND					
2,911.995	FHLMC POOL #Q3-7957	97.5370	3,103.35	2,840.27		-263.08
3132QUZX4	4.000% 12/01/2045 DD 12/01/15	97.5370	3,103.35	2,840.27	0.00	-263.08
	PNCF30060002: BLACKROCK CORE BOND					
365,258.440	FHLMC POOL #Q4-3413	91.0700	372,221.18	332,640.86		-39,580.32
3132WGYK7	3.000% 10/01/2046 DD 09/01/16	91.0700	372,221.18	332,640.86	0.01	-39,580.32
	PNCF30030002: PRU CORE FIXED INC					
11,698.302	FHLMC POOL #Q4-5064	91.3130	11,680.90	10,682.07		-998.83
3132WJTW1	3.000% 12/01/2046 DD 12/01/16	91.3130	11,680.90	10,682.07	0.00	-998.83
	PNCF30060002: BLACKROCK CORE BOND					
5,855.122	FHLMC POOL #Q4-5079	91.9630	5,855.74	5,384.55		-471.19
3132WJUD1	3.000% 12/01/2046 DD 12/01/16	91.9630	5,855.74	5,384.55	0.00	-471.19
	PNCF30060002: BLACKROCK CORE BOND					
6,081.554	FHLMC POOL #Q4-5080	91.7770	6,076.36	5,581.47		-494.89
3132WJUE9	3.000% 12/01/2046 DD 12/01/16	91.7770	6,076.36	5,581.47	0.00	-494.89
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,948.114	FHLMC POOL #Q4-5083	92.0550	2,950.68	2,713.89		-236.79
3132WJUH2	3.000% 12/01/2046 DD 12/01/16	92.0550	2,950.68	2,713.89	0.00	-236.79
	PNCF30060002: BLACKROCK CORE BOND					
76,585.583	FHLMC POOL #Q4-9494	99.5590	79,583.21	76,247.84		-3,335.37
3132WPRQ2	4.500% 07/01/2047 DD 07/01/17	99.5590	79,583.21	76,247.84	0.00	-3,335.37
	PNCF30030002: PRU CORE FIXED INC					
66,013.132	FHLMC POOL #G6-7715	99.6310	69,241.59	65,769.54		-3,472.05
3132XCSC0	4.500% 08/01/2048 DD 07/01/18	99.6310	69,241.59	65,769.54	0.00	-3,472.05
	PNCF30060002: BLACKROCK CORE BOND					
1,782,298.740	FHLMC POOL #WN-0005	94.7420	1,687,614.11	1,688,585.47		971.36
3132XEAF8	3.550% 10/01/2033 DD 03/01/17	94.7420	1,687,614.11	1,688,585.47	0.03	971.36
	PNCF30070002: PIMCO LGC					
2,767.442	FHLMC POOL #Q5-3630	94.5260	2,863.89	2,615.95		-247.94
3132XWA84	3.500% 01/01/2048 DD 01/01/18	94.5260	2,863.89	2,615.95	0.00	-247.94
	PNCF30060002: BLACKROCK CORE BOND					
4,411.214	FHLMC POOL #Q5-3648	95.0660	4,550.52	4,193.56		-356.96
3132XWBS9	3.500% 01/01/2048 DD 01/01/18	95.0660	4,550.52	4,193.56	0.00	-356.96
	PNCF30060002: BLACKROCK CORE BOND					
61,100.514	FHLMC POOL #Q5-6364	96.8750	61,334.48	59,191.12		-2,143.36
3132Y0CA6	4.000% 05/01/2048 DD 05/01/18	96.8750	61,334.48	59,191.12	0.00	-2,143.36
	PNCF30030002: PRU CORE FIXED INC					
201,693.872	FHLMC POOL #QA-1997	89.9650	212,030.74	181,453.89		-30,576.85
31334YGE1	3.000% 08/01/2049 DD 08/01/19	89.9650	212,030.74	181,453.89	0.00	-30,576.85
	PNCF30030002: PRU CORE FIXED INC					
16,115.377	FHLMC POOL #G6-0018	99.7550	17,509.13	16,075.89		-1,433.24
31335AAT5	4.500% 12/01/2043 DD 04/01/15	99.7550	17,509.13	16,075.89	0.00	-1,433.24
	PNCF30060002: BLACKROCK CORE BOND					
11,397.582	FHLMC POOL #G6-0718	91.3120	11,769.78	10,407.36		-1,362.42
31335AYP7	3.000% 09/01/2046 DD 09/01/16	91.3120	11,769.78	10,407.36	0.00	-1,362.42
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,957.193	FHLMC POOL #G6-0901	98.0430	2,018.07	1,918.89		-99.18
31335BAA4	4.000% 07/01/2044 DD 03/01/17	98.0430	2,018.07	1,918.89	0.00	-99.18
	PNCF30060002: BLACKROCK CORE BOND					
16,870.377	FHLMC POOL #G6-0968	94.5830	17,521.47	15,956.51		-1,564.96
31335BCD6	3.500% 03/01/2047 DD 05/01/17	94.5830	17,521.47	15,956.51	0.00	-1,564.96
	PNCF30060002: BLACKROCK CORE BOND					
42,846.970	FHLMC POOL #G6-1047	99.8230	44,704.81	42,771.13		-1,933.68
31335BEU6	4.500% 07/01/2047 DD 07/01/17	99.8230	44,704.81	42,771.13	0.00	-1,933.68
	PNCF30060002: BLACKROCK CORE BOND					
32,661.815	FHLMC POOL #G6-1178	95.4610	33,907.04	31,179.29		-2,727.75
31335BJX5	3.500% 10/01/2047 DD 10/01/17	95.4610	33,907.04	31,179.29	0.00	-2,727.75
	PNCF30060002: BLACKROCK CORE BOND					
19,752.851	FHLMC POOL #G6-1208	95.4610	20,456.61	18,856.27		-1,600.34
31335BKV7	3.500% 12/01/2047 DD 11/01/17	95.4610	20,456.61	18,856.27	0.00	-1,600.34
	PNCF30060002: BLACKROCK CORE BOND					
84,244.480	FHLMC POOL #G6-1502	101.8970	87,870.97	85,842.60		-2,028.37
31335BU38	5.000% 02/01/2048 DD 07/01/18	101.8970	87,870.97	85,842.60	0.00	-2,028.37
	PNCF30030002: PRU CORE FIXED INC					
7,636.713	FHLMC POOL #QA-6226	93.8180	8,184.43	7,164.61		-1,019.82
3133A04K7	3.500% 01/01/2050 DD 01/01/20	93.8180	8,184.43	7,164.61	0.00	-1,019.82
	PNCF30060002: BLACKROCK CORE BOND					
23,226.145	FHLMC POOL #QB-1193	86.4530	21,926.96	20,079.70		-1,847.26
3133A7KE8	2.500% 07/01/2050 DD 07/01/20	86.4530	21,926.96	20,079.70	0.00	-1,847.26
	PNCF30060002: BLACKROCK CORE BOND					
5,816.312	FHLMC POOL #QB-1479	91.1690	6,391.87	5,302.67		-1,089.20
3133A7UC1	3.000% 07/01/2050 DD 07/01/20	91.1690	6,391.87	5,302.67	0.00	-1,089.20
	PNCF30060002: BLACKROCK CORE BOND					
12,734.866	FHLMC POOL #QB-2296	82.7180	12,499.64	10,534.03		-1,965.61
3133A8RR0	2.000% 08/01/2050 DD 08/01/20	82.7180	12,499.64	10,534.03	0.00	-1,965.61
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
51,485.815	FHLMC POOL #QD-4857	82.7150	50,061.96	42,586.49		-7,475.47
3133B2ME6	2.000% 01/01/2052 DD 01/01/22	82.7150	50,061.96	42,586.49	0.00	-7,475.47
	PNCF30060002: BLACKROCK CORE BOND					
402,987.594	FHLMC POOL #QD-6056	89.8980	339,737.48	362,277.79		22,540.31
3133B3WR4	3.000% 02/01/2052 DD 01/01/22	89.8980	339,737.48	362,277.79	0.01	22,540.31
	PNCF30030002: PRU CORE FIXED INC					
4,056.375	FHLMC POOL #QE-4965	101.1510	3,826.97	4,103.06		276.09
3133BEQS5	5.000% 06/01/2052 DD 06/01/22	101.1510	3,826.97	4,103.06	0.00	276.09
	PNCF30060002: BLACKROCK CORE BOND					
49,114.987	FHLMC POOL #QE-8252	98.1040	46,237.20	48,183.77		1,946.57
3133BJEZ1	4.500% 08/01/2052 DD 08/01/22	98.1040	46,237.20	48,183.77	0.00	1,946.57
	PNCF30060002: BLACKROCK CORE BOND					
17,937.856	FHLMC POOL #QF-0895	100.8240	16,923.25	18,085.66		1,162.41
3133BM7G4	5.000% 10/01/2052 DD 09/01/22	100.8240	16,923.25	18,085.66	0.00	1,162.41
	PNCF30060002: BLACKROCK CORE BOND					
5,962.735	FHLMC POOL #QF-0409	100.8290	5,625.47	6,012.17		386.70
3133BMN27	5.000% 09/01/2052 DD 09/01/22	100.8290	5,625.47	6,012.17	0.00	386.70
	PNCF30060002: BLACKROCK CORE BOND					
51,851.263	FHLMC POOL #QF-1454	103.9300	52,639.21	53,889.02		1,249.81
3133BNTK9	6.000% 10/01/2052 DD 10/01/22	103.9300	52,639.21	53,889.02	0.00	1,249.81
	PNCF30060002: BLACKROCK CORE BOND					
46,178.474	FHLMC POOL #QF-6560	102.4510	46,799.04	47,310.31		511.27
3133BUJD0	5.500% 01/01/2053 DD 01/01/23	102.4510	46,799.04	47,310.31	0.00	511.27
	PNCF30060002: BLACKROCK CORE BOND					
175,000.000	FEDERAL FARM CR BK CONS BD	98.8200	174,990.27	172,935.00		-2,055.27
3133EJJJ9	3.220% 01/02/2029 DD 04/02/18	98.8200	174,990.27	172,935.00	0.00	-2,055.27
	PNCF30060002: BLACKROCK CORE BOND					
500,000.000	FEDERAL FARM CR BK CONS BD	78.1250	367,360.00	390,625.00		23,265.00
3133ELA38	1.625% 05/21/2035 DD 05/21/20	78.1250	367,360.00	390,625.00	0.01	23,265.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	FEDERAL FARM CR BK CONS BD	88.5480	151,618.00	177,096.00		25,478.00
3133EM6C1	1.730% 09/22/2031 DD 09/22/21	88.5480	151,618.00	177,096.00	0.00	25,478.00
	PNCF13696202: PGIM INV FI STRATEGY					
185,000.000	FEDERAL FARM CR BK CONS BD	83.3400	146,679.62	154,179.00		7,499.38
3133EMA44	2.490% 05/19/2036 DD 05/19/21	83.3400	146,679.62	154,179.00	0.00	7,499.38
	PNCF30060002: BLACKROCK CORE BOND					
390,000.000	FEDERAL FARM CR BK CONS BD	79.1150	276,351.81	308,548.50		32,196.69
3133EMAG7	1.680% 09/17/2035 DD 09/17/20	79.1150	276,351.81	308,548.50	0.01	32,196.69
	PNCF30060002: BLACKROCK CORE BOND					
305,000.000	FEDERAL FARM CR BK CONS BD	80.7180	232,046.46	246,189.90		14,143.44
3133EMRX2	2.100% 02/25/2036 DD 02/25/21	80.7180	232,046.46	246,189.90	0.00	14,143.44
	PNCF30060002: BLACKROCK CORE BOND					
130,000.000	FEDERAL FARM CR BK CONS BD	82.9690	101,870.60	107,859.70		5,989.10
3133EMUA8	2.400% 03/24/2036 DD 03/24/21	82.9690	101,870.60	107,859.70	0.00	5,989.10
	PNCF13696202: PGIM INV FI STRATEGY					
390,000.000	FEDERAL FARM CR BK CONS BD	90.4900	310,632.11	352,911.00		42,278.89
3133ENFJ4	2.150% 12/01/2031 DD 12/01/21	90.4900	310,632.11	352,911.00	0.01	42,278.89
	PNCF13696202: PGIM INV FI STRATEGY					
665,000.000	FEDERAL FARM CR BK CONS BD	90.1710	530,032.94	599,637.15		69,604.21
3133ENGR5	2.200% 12/09/2031 DD 12/09/21	90.1710	530,032.94	599,637.15	0.01	69,604.21
	PNCF13696202: PGIM INV FI STRATEGY					
40,000.000	FEDERAL FARM CR BK CONS BD	97.2130	36,800.40	38,885.20		2,084.80
3133ENJ92	3.500% 09/01/2032 DD 09/01/22	97.2130	36,800.40	38,885.20	0.00	2,084.80
	PNCF30060002: BLACKROCK CORE BOND					
65,000.000	FEDERAL FARM CR BK CONS BD	99.2010	61,707.75	64,480.65		2,772.90
3133ENN30	3.875% 09/20/2032 DD 09/20/22	99.2010	61,707.75	64,480.65	0.00	2,772.90
	PNCF30060002: BLACKROCK CORE BOND					
42,250.042	FHLMC POOL #RA-3217	77.7460	35,516.47	32,847.72		-2,668.75
3133KJSE3	1.500% 08/01/2050 DD 07/01/20	77.7460	35,516.47	32,847.72	0.00	-2,668.75
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
86,876.940	FHLMC POOL #RA-3282	90.5290	93,718.52	78,648.83		-15,069.69
3133KJUF7	3.000% 08/01/2050 DD 07/01/20	90.5290	93,718.52	78,648.83	0.00	-15,069.69
	PNCF30060002: BLACKROCK CORE BOND					
49,494.745	FHLMC POOL #RA-3313	90.1480	52,735.15	44,618.52		-8,116.63
3133KJVE9	3.000% 08/01/2050 DD 07/01/20	90.1480	52,735.15	44,618.52	0.00	-8,116.63
	PNCF30060002: BLACKROCK CORE BOND					
393,489.382	FHLMC POOL #RA-5077	86.7960	395,641.29	341,533.04		-54,108.25
3133KLUA3	2.500% 05/01/2051 DD 04/01/21	86.7960	395,641.29	341,533.04	0.01	-54,108.25
	PNCF30060002: BLACKROCK CORE BOND					
58,190.729	FHLMC POOL #RA-6015	89.8980	53,544.57	52,312.30		-1,232.27
3133KMVG7	3.000% 10/01/2051 DD 09/01/21	89.8980	53,544.57	52,312.30	0.00	-1,232.27
	PNCF30060002: BLACKROCK CORE BOND					
163,938.768	FHLMC POOL #RA-6071	81.8810	163,586.58	134,234.70		-29,351.88
3133KMW84	2.000% 10/01/2051 DD 09/01/21	81.8810	163,586.58	134,234.70	0.00	-29,351.88
	PNCF30060002: BLACKROCK CORE BOND					
568,472.152	FHLMC POOL #RA-7135	85.6850	465,725.24	487,095.36		21,370.12
3133KN4U4	2.500% 04/01/2052 DD 03/01/22	85.6850	465,725.24	487,095.36	0.01	21,370.12
	PNCF30030002: PRU CORE FIXED INC					
208,902.635	FHLMC POOL #RA-6388	86.5850	210,045.10	180,878.35		-29,166.75
3133KNCZ4	2.500% 12/01/2051 DD 11/01/21	86.5850	210,045.10	180,878.35	0.00	-29,166.75
	PNCF30060002: BLACKROCK CORE BOND					
107,824.494	FHLMC POOL #RA-6397	86.9360	101,157.12	93,738.30		-7,418.82
3133KNDA8	2.500% 11/01/2051 DD 11/01/21	86.9360	101,157.12	93,738.30	0.00	-7,418.82
	PNCF30060002: BLACKROCK CORE BOND					
27,298.253	FHLMC POOL #RA-6509	82.2700	22,218.27	22,458.27		240.00
3133KNGS6	2.000% 12/01/2051 DD 12/01/21	82.2700	22,218.27	22,458.27	0.00	240.00
	PNCF30060002: BLACKROCK CORE BOND					
17,296.551	FHLMC POOL #RA-6768	81.9990	16,827.69	14,183.00		-2,644.69
3133KNQV8	2.000% 02/01/2052 DD 01/01/22	81.9990	16,827.69	14,183.00	0.00	-2,644.69
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
147,969.705	FHLMC POOL #RA-7506	98.1310	139,392.04	145,204.15		5,812.11
3133KPKT4	4.500% 07/01/2052 DD 06/01/22	98.1310	139,392.04	145,204.15	0.00	5,812.11
	PNCF30060002: BLACKROCK CORE BOND					
12,729.578	FHLMC POOL #RA-8892	103.6250	12,893.67	13,191.02		297.35
3133KQ2Z8	6.000% 04/01/2053 DD 04/01/23	103.6250	12,893.67	13,191.02	0.00	297.35
	PNCF30060002: BLACKROCK CORE BOND					
38,257.206	FHLMC POOL #RA-8560	102.9610	38,766.82	39,390.00		623.18
3133KQQM1	6.000% 02/01/2053 DD 02/01/23	102.9610	38,766.82	39,390.00	0.00	623.18
	PNCF30060002: BLACKROCK CORE BOND					
24,061.565	FHLMC POOL #RA-8566	103.9770	25,025.91	25,018.49		-7.42
3133KQQT6	6.500% 02/01/2053 DD 02/01/23	103.9770	25,025.91	25,018.49	0.00	-7.42
	PNCF30060002: BLACKROCK CORE BOND					
94,012.185	FHLMC POOL #RA-8758	102.4700	94,037.92	96,334.29		2,296.37
3133KQWT9	5.500% 03/01/2053 DD 03/01/23	102.4700	94,037.92	96,334.29	0.00	2,296.37
	PNCF30060002: BLACKROCK CORE BOND					
87,197.054	FHLMC POOL #RA-9850	101.9050	87,861.25	88,858.16		996.91
3133KR5K6	5.500% 09/01/2053 DD 09/01/23	101.9050	87,861.25	88,858.16	0.00	996.91
	PNCF30060002: BLACKROCK CORE BOND					
50,473.457	FHLMC POOL #RA-9868	104.3130	52,555.48	52,650.38		94.90
3133KR6D1	6.500% 09/01/2053 DD 09/01/23	104.3130	52,555.48	52,650.38	0.00	94.90
	PNCF30060002: BLACKROCK CORE BOND					
127,736.905	FHLMC POOL #RA-9063	102.4700	129,134.05	130,892.01		1,757.96
3133KRB86	5.500% 05/01/2053 DD 05/01/23	102.4700	129,134.05	130,892.01	0.00	1,757.96
	PNCF30060002: BLACKROCK CORE BOND					
52,245.809	FHLMC POOL #RA-9274	101.8640	52,643.76	53,219.67		575.91
3133KRJT2	5.500% 06/01/2053 DD 06/01/23	101.8640	52,643.76	53,219.67	0.00	575.91
	PNCF30060002: BLACKROCK CORE BOND					
68,698.874	FHLMC POOL #RA-9439	102.0180	69,222.17	70,085.22		863.05
3133KRPY4	5.500% 07/01/2053 DD 07/01/23	102.0180	69,222.17	70,085.22	0.00	863.05
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
18,922.986	FHLMC POOL #RA-9625	101.9170	18,662.83	19,285.74		622.91
3133KRVS0	5.500% 08/01/2053 DD 08/01/23	101.9170	18,662.83	19,285.74	0.00	622.91
	PNCF30060002: BLACKROCK CORE BOND					
20,524.111	FHLMC POOL #RB-5028	95.9610	21,377.74	19,695.14		-1,682.60
3133KYSR1	3.500% 12/01/2039 DD 12/01/19	95.9610	21,377.74	19,695.14	0.00	-1,682.60
	PNCF30060002: BLACKROCK CORE BOND					
2,615.650	FHLMC POOL #RB-5034	95.9000	2,729.32	2,508.41		-220.91
3133KYSX8	3.500% 02/01/2040 DD 01/01/20	95.9000	2,729.32	2,508.41	0.00	-220.91
	PNCF30060002: BLACKROCK CORE BOND					
33,011.188	FHLMC POOL #RB-5148	86.9290	32,026.05	28,696.30		-3,329.75
3133KYWH8	2.000% 03/01/2042 DD 02/01/22	86.9290	32,026.05	28,696.30	0.00	-3,329.75
	PNCF30060002: BLACKROCK CORE BOND					
95,292.582	FHLMC POOL #RC-1999	92.7830	87,296.99	88,415.32		1,118.33
3133L8GG4	2.000% 05/01/2036 DD 04/01/21	92.7830	87,296.99	88,415.32	0.00	1,118.33
	PNCF30060002: BLACKROCK CORE BOND					
108,890.023	FHLMC POOL #RC-2467	92.7780	100,170.36	101,025.99		855.63
3133L8W43	2.000% 03/01/2037 DD 02/01/22	92.7780	100,170.36	101,025.99	0.00	855.63
	PNCF30060002: BLACKROCK CORE BOND					
129,627.722	FHLMC POOL #RC-2480	92.6250	119,166.38	120,067.68		901.30
3133L8XH3	2.000% 03/01/2037 DD 02/01/22	92.6250	119,166.38	120,067.68	0.00	901.30
	PNCF30060002: BLACKROCK CORE BOND					
181,691.684	FHLMC POOL #RD-5057	94.9820	162,245.02	172,574.39		10,329.37
3133LPTN7	1.500% 04/01/2031 DD 04/01/21	94.9820	162,245.02	172,574.39	0.00	10,329.37
	PNCF30060002: BLACKROCK CORE BOND					
28,024.181	FHLMC POOL #RD-5059	94.8980	25,024.79	26,594.39		1,569.60
3133LPTQ0	1.500% 06/01/2031 DD 05/01/21	94.8980	25,024.79	26,594.39	0.00	1,569.60
	PNCF30060002: BLACKROCK CORE BOND					
58,397.930	FHLMC POOL #SI-2075	81.8380	45,860.66	47,791.70		1,931.04
3133USJU6	2.000% 09/01/2050 DD 07/01/23	81.8380	45,860.66	47,791.70	0.00	1,931.04
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
180,815.942	FHLMC POOL #QI-9732	101.4960	178,195.51	183,520.95		5,325.44
3133WGY58	5.500% 07/01/2054 DD 07/01/24	101.4960	178,195.51	183,520.95	0.00	5,325.44
	PNCF30070002: PIMCO LGC					
2,135,000.000	FEDERAL HOME LN BK CONS BD	109.7110	2,358,808.77	2,342,329.85		-16,478.92
3133XGAY0	5.500% 07/15/2036 DD 07/17/06	109.7110	2,358,808.77	2,342,329.85	0.04	-16,478.92
	PNCF13696202: PGIM INV FI STRATEGY					
485,000.000	FEDERAL HOME LN BK CONS BD	109.7110	553,064.41	532,098.35		-20,966.06
3133XGAY0	5.500% 07/15/2036 DD 07/17/06	109.7110	553,064.41	532,098.35	0.01	-20,966.06
	PNCF30030002: PRU CORE FIXED INC					
255,000.000	FEDERAL HOME LN MTG CORP STRIP	81.8570	215,120.55	208,735.35		-6,385.20
3134A4AB0	0.000% 03/15/2031 DD 10/25/00	81.8570	215,120.55	208,735.35	0.00	-6,385.20
	PNCF13696202: PGIM INV FI STRATEGY					
80,000.000	FEDERAL HOME LN MTG CORP STRIP	81.8570	58,168.00	65,485.60		7,317.60
3134A4CP7	0.000% 03/15/2031 DD 10/25/00	81.8570	58,168.00	65,485.60	0.00	7,317.60
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	FEDERAL HOME LN MTG CORP STRIP	77.3670	147,680.00	154,734.00		7,054.00
3134A4KY9	0.000% 07/15/2032 DD 02/20/02	77.3670	147,680.00	154,734.00	0.00	7,054.00
	PNCF30030002: PRU CORE FIXED INC					
160,000.000	FEDERAL HOME LN MTG CORP STRIP	77.3670	104,177.60	123,787.20		19,609.60
3134A4KY9	0.000% 07/15/2032 DD 02/20/02	77.3670	104,177.60	123,787.20	0.00	19,609.60
	PNCF13696202: PGIM INV FI STRATEGY					
51,000.000	FEDERAL HOME LN MTG CORP	82.4980	40,497.43	42,073.98		1,576.55
3134GWBG0	1.500% 07/22/2033 DD 07/22/20	82.4980	40,497.43	42,073.98	0.00	1,576.55
	PNCF30030002: PRU CORE FIXED INC					
105,000.000	FEDERAL HOME LN MTG CORP	84.2010	81,109.02	88,411.05		7,302.03
3134GWLA2	1.350% 08/10/2032 DD 08/10/20	84.2010	81,109.02	88,411.05	0.00	7,302.03
	PNCF13696202: PGIM INV FI STRATEGY					
100,000.000	FEDERAL HOME LN MTG CORP	83.8760	83,697.00	83,876.00		179.00
3134GWQV1	1.300% 08/27/2032 DD 08/27/20	83.8760	83,697.00	83,876.00	0.00	179.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
130,000.000	FEDERAL NATL MTG ASSN STRIP	84.6220	96,662.32	110,008.60		13,346.28
31358DDR2	0.000% 05/15/2030 DD 05/05/00	84.6220	96,662.32	110,008.60	0.00	13,346.28
	PNCF13696202: PGIM INV FI STRATEGY					
80,000.000	FEDERAL NATL MTG ASSN STRIP	84.6220	64,212.00	67,697.60		3,485.60
31358DDR2	0.000% 05/15/2030 DD 05/05/00	84.6220	64,212.00	67,697.60	0.00	3,485.60
	PNCF30030002: PRU CORE FIXED INC					
9,170,000.000	FEDERAL NATL MTG ASSN STRIP	58.7010	5,658,595.64	5,382,881.70		-275,713.94
31358DJP0	0.000% 07/15/2037 DD 07/18/07	58.7010	5,658,595.64	5,382,881.70	0.09	-275,713.94
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	FEDERAL NATL MTG ASSN	112.9460	603,124.00	451,784.00		-151,340.00
31359MFJ7	7.125% 01/15/2030 DD 01/15/00	112.9460	603,124.00	451,784.00	0.01	-151,340.00
	PNCF30030002: PRU CORE FIXED INC					
110,000.000	FEDERAL NATL MTG ASSN	112.8410	155,999.03	124,125.10		-31,873.93
31359MGK3	6.625% 11/15/2030 DD 11/03/00	112.8410	155,999.03	124,125.10	0.00	-31,873.93
	PNCF30030002: PRU CORE FIXED INC					
320,000.000	FEDERAL NATL MTG ASSN	112.8410	432,156.05	361,091.20		-71,064.85
31359MGK3	6.625% 11/15/2030 DD 11/03/00	112.8410	432,156.05	361,091.20	0.01	-71,064.85
	PNCF13696202: PGIM INV FI STRATEGY					
389,699.695	FNMA GTD REMIC P/T 14-2 PX	99.9430	430,268.06	389,477.57		-40,790.49
3136AJBN5	4.500% 01/25/2041 DD 01/01/14	99.9430	430,268.06	389,477.57	0.01	-40,790.49
	PNCF30060002: BLACKROCK CORE BOND					
144,336.370	FNMA GTD REMIC P/T 15-28 IO	15.7530	24,807.86	22,737.31		-2,070.55
3136ANUR6	5.500% 05/25/2045 DD 04/01/15	15.7530	24,807.86	22,737.31	0.00	-2,070.55
	PNCF30060002: BLACKROCK CORE BOND					
55,557.248	FNMA GTD REMIC P/T 16-48 UF	99.2410	55,544.26	55,135.57		-408.69
3136ATMA9	VAR RT 08/25/2046 DD 07/25/16	99.2410	55,544.26	55,135.57	0.00	-408.69
	PNCF30060002: BLACKROCK CORE BOND					
198,661.467	FNMA GTD REMIC P/T 20-37 FD	99.0570	197,668.15	196,788.09		-880.06
3136B9S24	VAR RT 06/25/2050 DD 05/25/20	99.0570	197,668.15	196,788.09	0.00	-880.06
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
315,734.553	FNMA GTD REMIC P/T 20-101 AI	18.9280	60,778.90	59,762.24		-1,016.66
3136BDJQ2	3.500% 01/25/2051 DD 12/01/20	18.9280	60,778.90	59,762.24	0.00	-1,016.66
	PNCF30030002: PRU CORE FIXED INC					
64,402.601	FNMA GTD REMIC P/T 21-88 IO	13.3840	9,267.99	8,619.64		-648.35
3136BJ6K6	2.500% 12/25/2051 DD 11/01/21	13.3840	9,267.99	8,619.64	0.00	-648.35
	PNCF30060002: BLACKROCK CORE BOND					
90,000.000	FNMA GTD REMIC P/T 21-M2S A2	88.8740	89,989.45	79,986.60		-10,002.85
3136BJZQ1	VAR RT 10/25/2031 DD 11/01/21	88.8740	89,989.45	79,986.60	0.00	-10,002.85
	PNCF30060002: BLACKROCK CORE BOND					
180,000.000	FNMA GTD REMIC P/T 22-M5 A3	86.2470	174,150.00	155,244.60		-18,905.40
3136BLN89	VAR RT 01/01/2034 DD 02/01/22	86.2470	174,150.00	155,244.60	0.00	-18,905.40
	PNCF30060002: BLACKROCK CORE BOND					
480,000.000	FNMA GTD REMIC P/T 22-M1S A2	88.2870	417,031.58	423,777.60		6,746.02
3136BNET9	VAR RT 04/25/2032 DD 06/01/22	88.2870	417,031.58	423,777.60	0.01	6,746.02
	PNCF30060002: BLACKROCK CORE BOND					
1,127,842.706	FNMA GTD REMIC P/T	9.7580	80,971.48	110,054.89		29,083.41
3136BNJK3	VAR RT 08/25/2052 DD 07/25/22	9.7580	80,971.48	110,054.89	0.00	29,083.41
	PNCF30030002: PRU CORE FIXED INC					
78,056.457	FNMA GTD REMIC P/T 23-36 AO	72.9910	55,127.38	56,974.19		1,846.81
3136BQDK2	0.000% 08/25/2050 DD 07/01/23	72.9910	55,127.38	56,974.19	0.00	1,846.81
	PNCF30060002: BLACKROCK CORE BOND					
102,785.195	FNMA GTD REMIC P/T 25-2 FG	100.9130	103,556.08	103,723.62		167.54
3136BUXZ8	VAR RT 02/25/2055 DD 01/25/25	100.9130	103,556.08	103,723.62	0.00	167.54
	PNCF30060002: BLACKROCK CORE BOND					
249,084.705	FNMA GTD REMIC P/T 25-41 FD	100.9640	251,118.25	251,485.88		367.63
3136BV5R5	VAR RT 06/25/2055 DD 05/25/25	100.9640	251,118.25	251,485.88	0.00	367.63
	PNCF30060002: BLACKROCK CORE BOND					
142,678.410	FNMA GTD REMIC P/T 25-35 FJ	101.1060	144,004.87	144,256.43		251.56
3136BVN46	VAR RT 05/25/2055 DD 04/25/25	101.1060	144,004.87	144,256.43	0.00	251.56
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
351,812.778	FNMA GTD REMIC P/T 25-63 AF	100.9210	354,121.54	355,052.97		931.43
3136BWXH4	VAR RT 08/25/2055 DD 07/25/25	100.9210	354,121.54	355,052.97	0.01	931.43
	PNCF30060002: BLACKROCK CORE BOND					
2,886.833	FNMA POOL #0255180	104.1120	2,941.62	3,005.54		63.92
31371LM55	6.000% 04/01/2034 DD 03/01/04	104.1120	2,941.62	3,005.54	0.00	63.92
	PNCF30060002: BLACKROCK CORE BOND					
5,963.031	FNMA POOL #0256022	104.6110	5,885.73	6,237.99		352.26
31371MLB1	5.500% 12/01/2035 DD 11/01/05	104.6110	5,885.73	6,237.99	0.00	352.26
	PNCF30060002: BLACKROCK CORE BOND					
23,967.544	FHLMC MULTICLASS MTG 4248 FL	99.3390	24,004.99	23,809.12		-195.87
3137B4UR5	VAR RT 05/15/2041 DD 09/15/13	99.3390	24,004.99	23,809.12	0.00	-195.87
	PNCF30060002: BLACKROCK CORE BOND					
140,334.028	FHLMC MULTICLASS MTG 4316 XZ	98.9970	164,278.88	138,926.48		-25,352.40
3137B9AH8	4.500% 03/15/2044 DD 03/01/14	98.9970	164,278.88	138,926.48	0.00	-25,352.40
	PNCF30060002: BLACKROCK CORE BOND					
118,719.889	FHLMC MULTICLASS MTG 4352 ZX	96.5430	133,013.97	114,615.74		-18,398.23
3137BBFC9	4.000% 04/15/2044 DD 06/01/14	96.5430	133,013.97	114,615.74	0.00	-18,398.23
	PNCF30060002: BLACKROCK CORE BOND					
477,230.219	FHLMC MULTICLASS MTG 4408 ZG	88.6210	381,239.23	422,926.19		41,686.96
3137BFDK4	2.000% 09/15/2041 DD 11/01/14	88.6210	381,239.23	422,926.19	0.01	41,686.96
	PNCF30070002: PIMCO LGC					
46,280.070	FHLMC MULTICLASS MTG 4606 FB	98.7890	46,200.55	45,719.62		-480.93
3137BR4G7	VAR RT 08/15/2046 DD 08/15/16	98.7890	46,200.55	45,719.62	0.00	-480.93
	PNCF30060002: BLACKROCK CORE BOND					
670,705.442	FHLMC MULTICLASS MTG 4790 F	97.9530	650,584.29	656,976.10		6,391.81
3137F5BX6	VAR RT 10/15/2043 DD 04/15/18	97.9530	650,584.29	656,976.10	0.01	6,391.81
	PNCF30070002: PIMCO LGC					
323,844.071	FHLMC MULTICLASS MT	4.4920	30,765.18	14,547.08		-16,218.10
3137F84J9	VAR RT 12/25/2029 DD 12/01/20	4.4920	30,765.18	14,547.08	0.00	-16,218.10
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
557,803.897	FHLMC MULTICLASS MTG 4978 MI	14.9020	85,413.73	83,123.94		-2,289.79
3137FT6T9	4.000% 05/25/2040 DD 04/01/20	14.9020	85,413.73	83,123.94	0.00	-2,289.79
	PNCF30030002: PRU CORE FIXED INC					
89,339.377	FHLMC MULTICLASS MTG 5002 TJ	85.1700	75,491.78	76,090.35		598.57
3137FUAS3	2.000% 07/25/2050 DD 06/01/20	85.1700	75,491.78	76,090.35	0.00	598.57
	PNCF30060002: BLACKROCK CORE BOND					
89,325.225	FHLMC MULTICLASS MTG 4988 AK	79.0440	70,762.39	70,606.23		-156.16
3137FUN67	1.000% 07/25/2050 DD 06/01/20	79.0440	70,762.39	70,606.23	0.00	-156.16
	PNCF30060002: BLACKROCK CORE BOND					
99,042.421	FHLMC MULTICLASS MTG 5109 ID	15.1710	15,645.67	15,025.73		-619.94
3137H0G51	2.500% 05/25/2051 DD 04/01/21	15.1710	15,645.67	15,025.73	0.00	-619.94
	PNCF30060002: BLACKROCK CORE BOND					
165,359.392	FHLMC MULTICLASS MTG 5319 PO	69.2410	115,028.15	114,496.50		-531.65
3137HAB54	0.000% 08/25/2050 DD 06/01/23	69.2410	115,028.15	114,496.50	0.00	-531.65
	PNCF30060002: BLACKROCK CORE BOND					
77,172.653	FHLMC MULTICLASS MTG 5341 AO	72.2400	54,310.27	55,749.52		1,439.25
3137HAP83	0.000% 06/25/2050 DD 09/01/23	72.2400	54,310.27	55,749.52	0.00	1,439.25
	PNCF30060002: BLACKROCK CORE BOND					
1,200,000.000	FREDDIE MAC MULTICLASS P016 A2	101.1170	1,171,297.20	1,213,404.00		42,106.80
3137HDJU5	VAR RT 09/25/2033 DD 06/01/24	101.1170	1,171,297.20	1,213,404.00	0.02	42,106.80
	PNCF30070002: PIMCO LGC					
572,138.505	FHLMC MULTICLASS MTG 5468 MF	100.6070	571,959.69	575,611.39		3,651.70
3137HHBH3	VAR RT 11/25/2054 DD 10/25/24	100.6070	571,959.69	575,611.39	0.01	3,651.70
	PNCF30060002: BLACKROCK CORE BOND					
417,742.557	FHLMC MULTICLASS MTG 5471 FM	100.7740	420,092.35	420,975.88		883.53
3137HHJ85	VAR RT 11/25/2054 DD 10/25/24	100.7740	420,092.35	420,975.88	0.01	883.53
	PNCF30060002: BLACKROCK CORE BOND					
976,125.396	FHLMC MULTICLASS MTG 5532 FA	100.4140	977,040.50	980,166.56		3,126.06
3137HKPJ7	VAR RT 04/25/2055 DD 03/25/25	100.4140	977,040.50	980,166.56	0.02	3,126.06
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
618,068.460	FHLMC MULTICLASS MTG 5534 FN	100.9540	618,068.47	623,964.83		5,896.36
3137HLEQ1	VAR RT 05/25/2055 DD 04/25/25	100.9540	618,068.47	623,964.83	0.01	5,896.36
	PNCF30060002: BLACKROCK CORE BOND					
603,983.790	FHLMC MULTICLASS MTG 5534 QF	101.0240	603,983.79	610,168.58		6,184.79
3137HLFN7	VAR RT 05/25/2055 DD 04/25/25	101.0240	603,983.79	610,168.58	0.01	6,184.79
	PNCF30060002: BLACKROCK CORE BOND					
520,376.319	FHLMC MULTICLASS MTG 5543 FH	101.0100	520,701.57	525,632.12		4,930.55
3137HLLG5	VAR RT 06/25/2055 DD 05/25/25	101.0100	520,701.57	525,632.12	0.01	4,930.55
	PNCF30060002: BLACKROCK CORE BOND					
489,513.562	FHLMC MULTICLASS MTG 5547 FH	100.9220	489,360.59	494,026.88		4,666.29
3137HLVG4	VAR RT 06/25/2055 DD 05/25/25	100.9220	489,360.59	494,026.88	0.01	4,666.29
	PNCF30060002: BLACKROCK CORE BOND					
320,742.284	FHLMC MULTICLASS MTG 5570 FA	100.8600	322,709.35	323,500.67		791.32
3137HMM23	VAR RT 05/25/2055 DD 07/25/25	100.8600	322,709.35	323,500.67	0.01	791.32
	PNCF30060002: BLACKROCK CORE BOND					
1,854.365	FNMA POOL #0547215	101.8310	1,831.21	1,888.32		57.11
31385K3Y9	8.000% 07/01/2030 DD 07/01/00	101.8310	1,831.21	1,888.32	0.00	57.11
	PNCF30060002: BLACKROCK CORE BOND					
10,504.549	FNMA POOL #0555531	103.6570	11,442.61	10,888.70		-553.91
31385XEC7	5.500% 06/01/2033 DD 05/01/03	103.6570	11,442.61	10,888.70	0.00	-553.91
	PNCF30060002: BLACKROCK CORE BOND					
52,552.611	FNMA POOL #0AH0169	100.6690	54,342.03	52,904.19		-1,437.84
3138A1FK2	4.500% 07/01/2040 DD 11/01/10	100.6690	54,342.03	52,904.19	0.00	-1,437.84
	PNCF30030002: PRU CORE FIXED INC					
69,780.240	FNMA POOL #0AH2098	96.5970	67,992.20	67,405.62		-586.58
3138A3KL0	4.000% 01/01/2041 DD 01/01/11	96.5970	67,992.20	67,405.62	0.00	-586.58
	PNCF30030002: PRU CORE FIXED INC					
4,351.260	FNMA POOL #0AH6276	102.8560	4,693.62	4,475.53		-218.09
3138A76N3	5.000% 04/01/2041 DD 04/01/11	102.8560	4,693.62	4,475.53	0.00	-218.09
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
13,647.342	FNMA POOL #0AH6283	102.9490	14,720.94	14,049.80		-671.14
3138A76V5	5.000% 04/01/2041 DD 04/01/11	102.9490	14,720.94	14,049.80	0.00	-671.14
	PNCF30060002: BLACKROCK CORE BOND					
2,719.639	FNMA POOL #0AJ3120	100.6870	2,935.46	2,738.32		-197.14
3138AUPE1	4.500% 10/01/2041 DD 09/01/11	100.6870	2,935.46	2,738.32	0.00	-197.14
	PNCF30060002: BLACKROCK CORE BOND					
53,825.550	FNMA POOL #0AJ9278	96.3520	55,171.14	51,861.99		-3,309.15
3138E2JY2	3.500% 12/01/2041 DD 12/01/11	96.3520	55,171.14	51,861.99	0.00	-3,309.15
	PNCF30030002: PRU CORE FIXED INC					
104,061.189	FNMA POOL #0AK2974	95.9590	102,874.29	99,856.08		-3,018.21
3138E7JU9	3.500% 05/01/2042 DD 05/01/12	95.9590	102,874.29	99,856.08	0.00	-3,018.21
	PNCF30030002: PRU CORE FIXED INC					
1,081.501	FNMA POOL #0AK7510	95.8980	1,111.87	1,037.14		-74.73
3138ECKY8	3.500% 04/01/2042 DD 03/01/12	95.8980	1,111.87	1,037.14	0.00	-74.73
	PNCF30060002: BLACKROCK CORE BOND					
559.371	FNMA POOL #0AK9225	96.0210	575.11	537.11		-38.00
3138EEHB8	3.500% 06/01/2042 DD 06/01/12	96.0210	575.11	537.11	0.00	-38.00
	PNCF30060002: BLACKROCK CORE BOND					
34,245.740	FNMA POOL #0AL1704	106.3720	38,510.41	36,427.88		-2,082.53
3138EH3N0	6.500% 05/01/2040 DD 04/01/12	106.3720	38,510.41	36,427.88	0.00	-2,082.53
	PNCF30060002: BLACKROCK CORE BOND					
9,903.011	FNMA POOL #0AL1762	99.2190	10,395.07	9,825.67		-569.40
3138EH5Y4	3.000% 05/01/2027 DD 04/01/12	99.2190	10,395.07	9,825.67	0.00	-569.40
	PNCF30030002: PRU CORE FIXED INC					
11,750.335	FNMA POOL #0AL1472	100.9840	12,883.15	11,865.96		-1,017.19
3138EHT69	4.500% 05/01/2039 DD 03/01/12	100.9840	12,883.15	11,865.96	0.00	-1,017.19
	PNCF30060002: BLACKROCK CORE BOND					
127,906.077	FNMA POOL #0AL1895	96.0210	138,238.46	122,816.69		-15,421.77
3138EJC97	3.500% 06/01/2042 DD 06/01/12	96.0210	138,238.46	122,816.69	0.00	-15,421.77
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
17,849.305	FNMA POOL #0AL2482	100.9850	19,427.88	18,025.12		-1,402.76
3138EJXL7	4.500% 09/01/2042 DD 09/01/12	100.9850	19,427.88	18,025.12	0.00	-1,402.76
	PNCF30060002: BLACKROCK CORE BOND					
32,699.850	FNMA POOL #0AL4141	105.7940	36,107.81	34,594.48		-1,513.33
3138ELS79	6.000% 04/01/2040 DD 09/01/13	105.7940	36,107.81	34,594.48	0.00	-1,513.33
	PNCF30060002: BLACKROCK CORE BOND					
7,047.458	FNMA POOL #0AL4142	105.7940	7,781.88	7,455.79		-326.09
3138ELS87	6.000% 06/01/2041 DD 09/01/13	105.7940	7,781.88	7,455.79	0.00	-326.09
	PNCF30060002: BLACKROCK CORE BOND					
29,230.609	FNMA POOL #0AL6144	98.5510	30,411.28	28,807.06		-1,604.22
3138ENZJ1	3.000% 01/01/2030 DD 12/01/14	98.5510	30,411.28	28,807.06	0.00	-1,604.22
	PNCF30060002: BLACKROCK CORE BOND					
4,742.506	FNMA POOL #0AL7139	98.3240	4,937.01	4,663.02		-273.99
3138EP4Z4	3.000% 07/01/2030 DD 07/01/15	98.3240	4,937.01	4,663.02	0.00	-273.99
	PNCF30060002: BLACKROCK CORE BOND					
2,238.774	FNMA POOL #0AL7167	97.7440	2,384.30	2,188.27		-196.03
3138EP6D1	4.000% 01/01/2041 DD 07/01/15	97.7440	2,384.30	2,188.27	0.00	-196.03
	PNCF30060002: BLACKROCK CORE BOND					
6,769.485	FNMA POOL #0AL6583	98.5210	7,025.48	6,669.36		-356.12
3138EPJ54	3.000% 03/01/2030 DD 03/01/15	98.5210	7,025.48	6,669.36	0.00	-356.12
	PNCF30060002: BLACKROCK CORE BOND					
5,535.452	FNMA POOL #0AL6584	98.5020	5,739.60	5,452.53		-287.07
3138EPJ62	3.000% 04/01/2030 DD 03/01/15	98.5020	5,739.60	5,452.53	0.00	-287.07
	PNCF30060002: BLACKROCK CORE BOND					
2,840.271	FNMA POOL #0AL6761	98.5020	2,956.57	2,797.72		-158.85
3138EPQP2	3.000% 05/01/2030 DD 04/01/15	98.5020	2,956.57	2,797.72	0.00	-158.85
	PNCF30060002: BLACKROCK CORE BOND					
8,348.289	FNMA POOL #0AL7225	98.3230	8,696.57	8,208.29		-488.28
3138EQA36	3.000% 08/01/2030 DD 08/01/15	98.3230	8,696.57	8,208.29	0.00	-488.28
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
6,064.861	FNMA POOL #0AL7227	98.3480	6,314.11	5,964.67		-349.44
3138EQA51	3.000% 08/01/2030 DD 08/01/15	98.3480	6,314.11	5,964.67	0.00	-349.44
	PNCF30060002: BLACKROCK CORE BOND					
101.223	FNMA POOL #0AL7800	97.4690	98.60	98.66		0.06
3138EQU26	2.500% 11/01/2030 DD 11/01/15	97.4690	98.60	98.66	0.00	0.06
	PNCF30060002: BLACKROCK CORE BOND					
970.549	FNMA POOL #0AL9031	91.9480	1,018.04	892.40		-125.64
3138ERA91	3.000% 08/01/2046 DD 08/01/16	91.9480	1,018.04	892.40	0.00	-125.64
	PNCF30060002: BLACKROCK CORE BOND					
1,065.740	FNMA POOL #0AL9227	94.6270	1,079.90	1,008.48		-71.42
3138ERHD5	3.000% 10/01/2036 DD 10/01/16	94.6270	1,079.90	1,008.48	0.00	-71.42
	PNCF30060002: BLACKROCK CORE BOND					
23,385.834	FNMA POOL #0AL9376	98.1650	24,058.22	22,956.70		-1,101.52
3138ERM23	3.000% 08/01/2031 DD 11/01/16	98.1650	24,058.22	22,956.70	0.00	-1,101.52
	PNCF30060002: BLACKROCK CORE BOND					
2,102.506	FNMA POOL #0AL9378	98.2830	2,123.21	2,066.41		-56.80
3138ERM49	3.000% 09/01/2031 DD 11/01/16	98.2830	2,123.21	2,066.41	0.00	-56.80
	PNCF30060002: BLACKROCK CORE BOND					
4,835.560	FNMA POOL #0AL9501	100.1870	5,158.01	4,844.60		-313.41
3138ERRX0	4.500% 11/01/2045 DD 11/01/16	100.1870	5,158.01	4,844.60	0.00	-313.41
	PNCF30060002: BLACKROCK CORE BOND					
48,747.846	FNMA POOL #0AL9920	94.7170	50,073.18	46,172.50		-3,900.68
3138ESAW8	3.500% 02/01/2047 DD 02/01/17	94.7170	50,073.18	46,172.50	0.00	-3,900.68
	PNCF30060002: BLACKROCK CORE BOND					
458,625.609	FNMA POOL #0AM7912	94.4020	509,773.07	432,951.75		-76,821.32
3138L8YJ7	3.720% 02/01/2040 DD 02/01/15	94.4020	509,773.07	432,951.75	0.01	-76,821.32
	PNCF30070002: PIMCO LGC					
2,524.860	FNMA POOL #0AO0777	95.9590	2,599.43	2,422.83		-176.60
3138LQ2K9	3.500% 04/01/2042 DD 04/01/12	95.9590	2,599.43	2,422.83	0.00	-176.60
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
396.419	FNMA POOL #0AO2881	96.0410	407.57	380.72		-26.85
3138LTFX1	3.500% 05/01/2042 DD 05/01/12	96.0410	407.57	380.72	0.00	-26.85
	PNCF30060002: BLACKROCK CORE BOND					
395.474	FNMA POOL #0AO3048	95.7120	406.61	378.52		-28.09
3138LTL63	3.500% 06/01/2042 DD 05/01/12	95.7120	406.61	378.52	0.00	-28.09
	PNCF30060002: BLACKROCK CORE BOND					
1,435.644	FNMA POOL #0AO9707	95.5770	1,476.08	1,372.15		-103.93
3138M1YD4	3.500% 07/01/2042 DD 07/01/12	95.5770	1,476.08	1,372.15	0.00	-103.93
	PNCF30060002: BLACKROCK CORE BOND					
360,100.156	FNMA POOL #0AQ5175	92.6430	343,783.16	333,607.59		-10,175.57
3138MLXD1	3.000% 12/01/2042 DD 11/01/12	92.6430	343,783.16	333,607.59	0.01	-10,175.57
	PNCF30030002: PRU CORE FIXED INC					
10,199.241	FNMA POOL #0AR7399	92.2740	9,787.30	9,411.25		-376.05
3138W5GH5	3.000% 06/01/2043 DD 05/01/13	92.2740	9,787.30	9,411.25	0.00	-376.05
	PNCF30030002: PRU CORE FIXED INC					
140,241.816	FNMA POOL #0AR8630	92.5700	132,922.93	129,821.85		-3,101.08
3138W6SU1	3.000% 04/01/2043 DD 03/01/13	92.5700	132,922.93	129,821.85	0.00	-3,101.08
	PNCF30030002: PRU CORE FIXED INC					
317,159.550	FNMA POOL #0AS0331	92.5710	338,518.29	293,597.77		-44,920.52
3138W9LM0	3.000% 08/01/2043 DD 08/01/13	92.5710	338,518.29	293,597.77	0.01	-44,920.52
	PNCF30030002: PRU CORE FIXED INC					
64,165.770	FNMA POOL #0AS1178	92.6650	60,817.14	59,459.21		-1,357.93
3138WAJY4	3.000% 06/01/2043 DD 11/01/13	92.6650	60,817.14	59,459.21	0.00	-1,357.93
	PNCF30030002: PRU CORE FIXED INC					
36,820.931	FNMA POOL #0AS1333	100.3480	39,593.98	36,949.07		-2,644.91
3138WAPT8	4.500% 12/01/2043 DD 11/01/13	100.3480	39,593.98	36,949.07	0.00	-2,644.91
	PNCF30030002: PRU CORE FIXED INC					
1,462.591	FNMA POOL #0AS3594	98.5510	1,479.73	1,441.40		-38.33
3138WC7G2	3.000% 10/01/2029 DD 09/01/14	98.5510	1,479.73	1,441.40	0.00	-38.33
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
18,530.505	FNMA POOL #0AS3220	98.6590	19,210.92	18,282.01		-928.91
3138WCSJ3	3.000% 09/01/2029 DD 08/01/14	98.6590	19,210.92	18,282.01	0.00	-928.91
	PNCF30060002: BLACKROCK CORE BOND					
206,691.931	FNMA POOL #0AS5133	95.1300	214,305.66	196,626.03		-17,679.63
3138WEV30	3.500% 06/01/2045 DD 05/01/15	95.1300	214,305.66	196,626.03	0.00	-17,679.63
	PNCF30030002: PRU CORE FIXED INC					
675.741	FNMA POOL #0AS6233	99.7510	739.58	674.06		-65.52
3138WF4T0	4.500% 11/01/2045 DD 10/01/15	99.7510	739.58	674.06	0.00	-65.52
	PNCF30060002: BLACKROCK CORE BOND					
1,650.006	FNMA POOL #0AS5403	97.4280	1,606.21	1,607.57		1.36
3138WFAD8	2.500% 07/01/2030 DD 06/01/15	97.4280	1,606.21	1,607.57	0.00	1.36
	PNCF30060002: BLACKROCK CORE BOND					
273.083	FNMA POOL #0AS5405	97.3420	265.94	265.82		-0.12
3138WFAF3	2.500% 07/01/2030 DD 06/01/15	97.3420	265.94	265.82	0.00	-0.12
	PNCF30060002: BLACKROCK CORE BOND					
3,561.029	FNMA POOL #0AS5548	97.3850	3,600.00	3,467.91		-132.09
3138WFEW2	2.500% 08/01/2030 DD 07/01/15	97.3850	3,600.00	3,467.91	0.00	-132.09
	PNCF30060002: BLACKROCK CORE BOND					
6,830.784	FNMA POOL #0AS5616	97.3840	6,943.14	6,652.09		-291.05
3138WFG26	2.500% 08/01/2030 DD 07/01/15	97.3840	6,943.14	6,652.09	0.00	-291.05
	PNCF30060002: BLACKROCK CORE BOND					
4,870.968	FNMA POOL #0AS5622	98.3740	5,073.82	4,791.77		-282.05
3138WFG83	3.000% 08/01/2030 DD 07/01/15	98.3740	5,073.82	4,791.77	0.00	-282.05
	PNCF30060002: BLACKROCK CORE BOND					
6,361.348	FNMA POOL #0AS5623	98.3490	6,622.75	6,256.32		-366.43
3138WFG91	3.000% 08/01/2030 DD 07/01/15	98.3490	6,622.75	6,256.32	0.00	-366.43
	PNCF30060002: BLACKROCK CORE BOND					
4,132.022	FNMA POOL #0AS5614	97.3840	4,201.29	4,023.93		-177.36
3138WFGY6	2.500% 08/01/2030 DD 07/01/15	97.3840	4,201.29	4,023.93	0.00	-177.36
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,209.126	FNMA POOL #0AS5714	98.3240	5,406.93	5,121.82		-285.11
3138WFK47	3.000% 09/01/2030 DD 08/01/15	98.3240	5,406.93	5,121.82	0.00	-285.11
	PNCF30060002: BLACKROCK CORE BOND					
4,572.829	FNMA POOL #0AS5708	99.2960	4,861.71	4,540.64		-321.07
3138WFKW5	3.500% 08/01/2030 DD 08/01/15	99.2960	4,861.71	4,540.64	0.00	-321.07
	PNCF30060002: BLACKROCK CORE BOND					
5,810.644	FNMA POOL #0AS5728	98.3240	6,036.71	5,713.26		-323.45
3138WFLJ3	3.000% 09/01/2030 DD 08/01/15	98.3240	6,036.71	5,713.26	0.00	-323.45
	PNCF30060002: BLACKROCK CORE BOND					
4,911.757	FNMA POOL #0AS5786	97.2990	4,992.50	4,779.09		-213.41
3138WFNC6	2.500% 09/01/2030 DD 08/01/15	97.2990	4,992.50	4,779.09	0.00	-213.41
	PNCF30060002: BLACKROCK CORE BOND					
6,475.117	FNMA POOL #0AS5872	97.2560	6,583.19	6,297.44		-285.75
3138WFQ25	2.500% 09/01/2030 DD 08/01/15	97.2560	6,583.19	6,297.44	0.00	-285.75
	PNCF30060002: BLACKROCK CORE BOND					
5,103.147	FNMA POOL #0AS6115	97.2990	5,220.94	4,965.31		-255.63
3138WFYM2	2.500% 11/01/2030 DD 10/01/15	97.2990	5,220.94	4,965.31	0.00	-255.63
	PNCF30060002: BLACKROCK CORE BOND					
5,079.916	FNMA POOL #0AS6116	97.2090	5,194.86	4,938.14		-256.72
3138WFYN0	2.500% 11/01/2030 DD 10/01/15	97.2090	5,194.86	4,938.14	0.00	-256.72
	PNCF30060002: BLACKROCK CORE BOND					
6,387.028	FNMA POOL #0AS6141	97.2560	6,463.14	6,211.77		-251.37
3138WFZF6	2.500% 11/01/2030 DD 10/01/15	97.2560	6,463.14	6,211.77	0.00	-251.37
	PNCF30060002: BLACKROCK CORE BOND					
4,458.980	FNMA POOL #0AS6142	97.2560	4,511.79	4,336.63		-175.16
3138WFZG4	2.500% 11/01/2030 DD 10/01/15	97.2560	4,511.79	4,336.63	0.00	-175.16
	PNCF30060002: BLACKROCK CORE BOND					
103,044.191	FNMA POOL #0AS6304	96.8860	110,390.14	99,835.39		-10,554.75
3138WGAE4	4.000% 12/01/2045 DD 11/01/15	96.8860	110,390.14	99,835.39	0.00	-10,554.75
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
150,952.712	FNMA POOL #0AS6332	94.9330	154,243.01	143,303.94		-10,939.07
3138WGBA1	3.500% 12/01/2045 DD 12/01/15	94.9330	154,243.01	143,303.94	0.00	-10,939.07
	PNCF30030002: PRU CORE FIXED INC					
85,694.340	FNMA POOL #0AS6522	94.9960	87,876.93	81,406.20		-6,470.73
3138WGG81	3.500% 01/01/2046 DD 12/01/15	94.9960	87,876.93	81,406.20	0.00	-6,470.73
	PNCF30030002: PRU CORE FIXED INC					
50,368.220	FNMA POOL #0AS6515	96.8960	53,956.95	48,804.79		-5,152.16
3138WGGZ1	4.000% 01/01/2046 DD 12/01/15	96.8960	53,956.95	48,804.79	0.00	-5,152.16
	PNCF30030002: PRU CORE FIXED INC					
9,861.716	FNMA POOL #0AS8009	96.9350	10,162.02	9,559.45		-602.57
3138WH3T7	2.500% 10/01/2031 DD 09/01/16	96.9350	10,162.02	9,559.45	0.00	-602.57
	PNCF30060002: BLACKROCK CORE BOND					
5,018.813	FNMA POOL #0AS7320	96.9740	5,198.20	4,866.94		-331.26
3138WHD25	2.500% 06/01/2031 DD 05/01/16	96.9740	5,198.20	4,866.94	0.00	-331.26
	PNCF30060002: BLACKROCK CORE BOND					
703.253	FNMA POOL #0AS7365	91.4230	721.26	642.93		-78.33
3138WHFF4	3.000% 06/01/2046 DD 05/01/16	91.4230	721.26	642.93	0.00	-78.33
	PNCF30060002: BLACKROCK CORE BOND					
5,819.210	FNMA POOL #0AS7605	96.9900	6,027.20	5,644.05		-383.15
3138WHNX6	2.500% 07/01/2031 DD 07/01/16	96.9900	6,027.20	5,644.05	0.00	-383.15
	PNCF30060002: BLACKROCK CORE BOND					
9,180.789	FNMA POOL #0AS7617	97.0020	9,508.94	8,905.55		-603.39
3138WHPB2	2.500% 07/01/2031 DD 07/01/16	97.0020	9,508.94	8,905.55	0.00	-603.39
	PNCF30060002: BLACKROCK CORE BOND					
65,218.713	FNMA POOL #0AS7693	95.8510	66,191.93	62,512.79		-3,679.14
3138WHRP9	2.000% 08/01/2031 DD 07/01/16	95.8510	66,191.93	62,512.79	0.00	-3,679.14
	PNCF30030002: PRU CORE FIXED INC					
138,986.615	FNMA POOL #0AS7877	87.1860	139,567.36	121,176.87		-18,390.49
3138WHXF4	2.500% 09/01/2046 DD 08/01/16	87.1860	139,567.36	121,176.87	0.00	-18,390.49
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
12,096.599	FNMA POOL #0AS8193	96.8910	12,527.13	11,720.52		-806.61
3138WJC71	2.500% 10/01/2031 DD 10/01/16	96.8910	12,527.13	11,720.52	0.00	-806.61
	PNCF30060002: BLACKROCK CORE BOND					
132.475	FNMA POOL #0AS8195	96.9460	128.11	128.43		0.32
3138WJC97	2.500% 10/01/2031 DD 10/01/16	96.9460	128.11	128.43	0.00	0.32
	PNCF30060002: BLACKROCK CORE BOND					
15,639.133	FNMA POOL #0AS8208	96.8610	16,200.57	15,148.22		-1,052.35
3138WJDN5	2.500% 10/01/2031 DD 10/01/16	96.8610	16,200.57	15,148.22	0.00	-1,052.35
	PNCF30060002: BLACKROCK CORE BOND					
9,693.032	FNMA POOL #0AS8240	96.8470	9,982.65	9,387.41		-595.24
3138WJEN4	2.500% 11/01/2031 DD 10/01/16	96.8470	9,982.65	9,387.41	0.00	-595.24
	PNCF30060002: BLACKROCK CORE BOND					
6,897.866	FNMA POOL #0AS8241	96.9030	7,128.58	6,684.24		-444.34
3138WJEP9	2.500% 11/01/2031 DD 10/01/16	96.9030	7,128.58	6,684.24	0.00	-444.34
	PNCF30060002: BLACKROCK CORE BOND					
6,147.218	FNMA POOL #0AS8245	96.9780	6,359.55	5,961.45		-398.10
3138WJET1	2.500% 11/01/2031 DD 10/01/16	96.9780	6,359.55	5,961.45	0.00	-398.10
	PNCF30060002: BLACKROCK CORE BOND					
70,429.740	FNMA POOL #0AS8249	95.1590	73,686.95	67,020.24		-6,666.71
3138WJEX2	3.000% 11/01/2036 DD 10/01/16	95.1590	73,686.95	67,020.24	0.00	-6,666.71
	PNCF30030002: PRU CORE FIXED INC					
7,974.319	FNMA POOL #0AS8251	95.7940	7,588.06	7,638.92		50.86
3138WJEZ7	2.000% 11/01/2031 DD 10/01/16	95.7940	7,588.06	7,638.92	0.00	50.86
	PNCF30060002: BLACKROCK CORE BOND					
481.120	FNMA POOL #0AS8291	95.7370	457.84	460.61		2.77
3138WJF94	2.000% 11/01/2031 DD 10/01/16	95.7370	457.84	460.61	0.00	2.77
	PNCF30060002: BLACKROCK CORE BOND					
607,270.008	FNMA POOL #0AS8269	90.9110	642,188.07	552,075.24		-90,112.83
3138WJFK9	3.000% 11/01/2046 DD 10/01/16	90.9110	642,188.07	552,075.24	0.01	-90,112.83
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
8,098.679	FNMA POOL #0AS8348	95.2830	8,206.21	7,716.66		-489.55
3138WJH27	3.000% 11/01/2036 DD 10/01/16	95.2830	8,206.21	7,716.66	0.00	-489.55
	PNCF30060002: BLACKROCK CORE BOND					
3,189.752	FNMA POOL #0AS8349	95.1800	3,232.17	3,036.01		-196.16
3138WJH35	3.000% 11/01/2036 DD 10/01/16	95.1800	3,232.17	3,036.01	0.00	-196.16
	PNCF30060002: BLACKROCK CORE BOND					
42,556.890	FNMA POOL #0AS8486	91.6690	42,546.94	39,011.48		-3,535.46
3138WJNC8	3.000% 12/01/2046 DD 12/01/16	91.6690	42,546.94	39,011.48	0.00	-3,535.46
	PNCF30060002: BLACKROCK CORE BOND					
191,423.652	FNMA POOL #0AS8528	94.4900	192,440.59	180,876.21		-11,564.38
3138WJPN2	3.500% 12/01/2046 DD 12/01/16	94.4900	192,440.59	180,876.21	0.00	-11,564.38
	PNCF30030002: PRU CORE FIXED INC					
10,768.620	FNMA POOL #0AS8553	95.4780	10,773.76	10,281.66		-492.10
3138WJQF8	3.000% 12/01/2036 DD 12/01/16	95.4780	10,773.76	10,281.66	0.00	-492.10
	PNCF30060002: BLACKROCK CORE BOND					
2,958.073	FNMA POOL #0AS9316	96.7780	2,944.81	2,862.76		-82.05
3138WKK61	2.500% 03/01/2032 DD 03/01/17	96.7780	2,944.81	2,862.76	0.00	-82.05
	PNCF30060002: BLACKROCK CORE BOND					
3,002.518	FNMA POOL #0AS9317	96.7270	2,988.12	2,904.25		-83.87
3138WKK79	2.500% 03/01/2032 DD 03/01/17	96.7270	2,988.12	2,904.25	0.00	-83.87
	PNCF30060002: BLACKROCK CORE BOND					
5,612.473	FNMA POOL #0AS9318	96.5810	5,584.88	5,420.58		-164.30
3138WKK87	2.500% 03/01/2032 DD 03/01/17	96.5810	5,584.88	5,420.58	0.00	-164.30
	PNCF30060002: BLACKROCK CORE BOND					
6,246.054	FNMA POOL #0AS9319	96.6910	6,212.17	6,039.37		-172.80
3138WKK95	2.500% 03/01/2032 DD 03/01/17	96.6910	6,212.17	6,039.37	0.00	-172.80
	PNCF30060002: BLACKROCK CORE BOND					
4,916.141	FNMA POOL #0AS9321	96.5370	4,895.62	4,745.89		-149.73
3138WKLB9	2.500% 03/01/2032 DD 03/01/17	96.5370	4,895.62	4,745.89	0.00	-149.73
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
117,325.917	FNMA POOL #0AT2887	95.5570	120,662.42	112,113.13		-8,549.29
3138WQF56	3.500% 04/01/2043 DD 04/01/13	95.5570	120,662.42	112,113.13	0.00	-8,549.29
	PNCF30030002: PRU CORE FIXED INC					
28,295.624	FNMA POOL #0AT5926	98.5230	28,269.12	27,877.70		-391.42
3138WTSQ0	2.500% 06/01/2028 DD 06/01/13	98.5230	28,269.12	27,877.70	0.00	-391.42
	PNCF30030002: PRU CORE FIXED INC					
10,383.964	FNMA POOL #0AU9106	97.8980	10,374.22	10,165.69		-208.53
3138X9DL0	2.500% 10/01/2028 DD 10/01/13	97.8980	10,374.22	10,165.69	0.00	-208.53
	PNCF30030002: PRU CORE FIXED INC					
29,150.625	FNMA POOL #0AV2357	97.8240	31,910.85	28,516.31		-3,394.54
3138XDTP5	4.000% 01/01/2044 DD 01/01/14	97.8240	31,910.85	28,516.31	0.00	-3,394.54
	PNCF30060002: BLACKROCK CORE BOND					
2,215.776	FNMA POOL #0AV7223	98.0230	2,213.69	2,171.97		-41.72
3138XKAZ7	2.500% 01/01/2029 DD 01/01/14	98.0230	2,213.69	2,171.97	0.00	-41.72
	PNCF30030002: PRU CORE FIXED INC					
16,947.460	FNMA POOL #0AW0937	98.7270	17,504.88	16,731.72		-773.16
3138XQBF7	3.000% 04/01/2029 DD 04/01/14	98.7270	17,504.88	16,731.72	0.00	-773.16
	PNCF30060002: BLACKROCK CORE BOND					
13,261.345	FNMA POOL #0AW1247	98.4760	13,705.82	13,059.24		-646.58
3138XQL58	3.000% 05/01/2029 DD 05/01/14	98.4760	13,705.82	13,059.24	0.00	-646.58
	PNCF30060002: BLACKROCK CORE BOND					
6,094.882	FNMA POOL #0AW8154	96.3710	6,273.94	5,873.70		-400.24
3138XYBY9	3.500% 01/01/2042 DD 09/01/14	96.3710	6,273.94	5,873.70	0.00	-400.24
	PNCF30060002: BLACKROCK CORE BOND					
989.851	FNMA POOL #0AX3298	98.0250	1,032.10	970.30		-61.80
3138Y4UY3	3.000% 08/01/2030 DD 08/01/15	98.0250	1,032.10	970.30	0.00	-61.80
	PNCF30060002: BLACKROCK CORE BOND					
1,388.420	FNMA POOL #0AX9700	98.1130	1,445.27	1,362.22		-83.05
3138YBX65	3.000% 07/01/2030 DD 07/01/15	98.1130	1,445.27	1,362.22	0.00	-83.05
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
6,954.048	FNMA POOL #0AX9701	98.3490	7,232.20	6,839.24		-392.96
3138YBX73	3.000% 07/01/2030 DD 07/01/15	98.3490	7,232.20	6,839.24	0.00	-392.96
	PNCF30060002: BLACKROCK CORE BOND					
1,584.658	FNMA POOL #0AY0828	96.8270	1,603.52	1,534.38		-69.14
3138YD4N6	2.500% 05/01/2030 DD 04/01/15	96.8270	1,603.52	1,534.38	0.00	-69.14
	PNCF30060002: BLACKROCK CORE BOND					
3,347.208	FNMA POOL #0AY3416	97.3540	3,386.18	3,258.64		-127.54
3138YGYN6	2.500% 04/01/2030 DD 04/01/15	97.3540	3,386.18	3,258.64	0.00	-127.54
	PNCF30060002: BLACKROCK CORE BOND					
2,282.429	FNMA POOL #0AZ2170	97.1630	2,308.85	2,217.68		-91.17
3138YTMU5	2.500% 07/01/2030 DD 07/01/15	97.1630	2,308.85	2,217.68	0.00	-91.17
	PNCF30060002: BLACKROCK CORE BOND					
861.725	FNMA POOL #0AZ2297	97.4890	893.79	840.09		-53.70
3138YTRT3	3.000% 07/01/2030 DD 06/01/15	97.4890	893.79	840.09	0.00	-53.70
	PNCF30060002: BLACKROCK CORE BOND					
62,312.654	FNMA POOL #0AZ4775	94.8320	65,526.86	59,092.34		-6,434.52
3138YWJV0	3.500% 10/01/2045 DD 10/01/15	94.8320	65,526.86	59,092.34	0.00	-6,434.52
	PNCF30030002: PRU CORE FIXED INC					
2,167.414	FNMA POOL #0AZ5719	98.3500	2,248.04	2,131.65		-116.39
3138YXK95	3.000% 09/01/2030 DD 08/01/15	98.3500	2,248.04	2,131.65	0.00	-116.39
	PNCF30060002: BLACKROCK CORE BOND					
122,756.513	FNMA GTD REMIC P/T 11-8 ZA	97.8040	127,321.30	120,060.78		-7,260.52
31397QJJ8	4.000% 02/25/2041 DD 01/01/11	97.8040	127,321.30	120,060.78	0.00	-7,260.52
	PNCF30060002: BLACKROCK CORE BOND					
5,112.150	FNMA GTD REMIC P/T 09-87 FA	101.5590	5,154.15	5,191.85		37.70
31398FJ28	VAR RT 11/25/2049 DD 10/25/09	101.5590	5,154.15	5,191.85	0.00	37.70
	PNCF30070002: PIMCO LGC					
20,597.274	FHLMC MULTICLASS MTG 3666 FC	100.2030	20,640.53	20,639.09		-1.44
31398QGG6	VAR RT 05/15/2040 DD 05/15/10	100.2030	20,640.53	20,639.09	0.00	-1.44
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
3,315.549	FNMA POOL #0702400	101.9470	3,485.14	3,380.10		-105.04
31401AKM8	5.500% 05/01/2033 DD 05/01/03	101.9470	3,485.14	3,380.10	0.00	-105.04
	PNCF30060002: BLACKROCK CORE BOND					
99,250.477	FNMA POOL #0735382	102.6900	103,592.68	101,920.32		-1,672.36
31402Q6T3	5.000% 04/01/2035 DD 03/01/05	102.6900	103,592.68	101,920.32	0.00	-1,672.36
	PNCF30030002: PRU CORE FIXED INC					
3,194.569	FNMA POOL #0735224	102.9490	3,215.03	3,288.78		73.75
31402QYV7	5.500% 02/01/2035 DD 01/01/05	102.9490	3,215.03	3,288.78	0.00	73.75
	PNCF30060002: BLACKROCK CORE BOND					
20,660.868	FNMA POOL #0735500	104.4860	22,213.68	21,587.71		-625.97
31402RDD8	5.500% 05/01/2035 DD 04/01/05	104.4860	22,213.68	21,587.71	0.00	-625.97
	PNCF30030002: PRU CORE FIXED INC					
42,071.862	FNMA POOL #0735667	101.5760	44,675.07	42,734.91		-1,940.16
31402RJL4	5.000% 07/01/2035 DD 06/01/05	101.5760	44,675.07	42,734.91	0.00	-1,940.16
	PNCF30030002: PRU CORE FIXED INC					
37,195.508	FNMA POOL #0745412	102.9400	38,262.60	38,289.06		26.46
31403DDR7	5.500% 12/01/2035 DD 03/01/06	102.9400	38,262.60	38,289.06	0.00	26.46
	PNCF30060002: BLACKROCK CORE BOND					
14,465.572	FNMA POOL #0745950	105.7850	15,448.79	15,302.41		-146.38
31403DWK1	6.000% 11/01/2036 DD 10/01/06	105.7850	15,448.79	15,302.41	0.00	-146.38
	PNCF30030002: PRU CORE FIXED INC					
17,957.317	FNMA POOL #0831618	106.1290	20,263.70	19,057.92		-1,205.78
31407H4B9	6.500% 06/01/2036 DD 07/01/06	106.1290	20,263.70	19,057.92	0.00	-1,205.78
	PNCF30030002: PRU CORE FIXED INC					
7,786.493	FNMA POOL #0848983	104.6150	7,835.55	8,145.84		310.29
31408EFY3	5.500% 01/01/2036 DD 12/01/05	104.6150	7,835.55	8,145.84	0.00	310.29
	PNCF30060002: BLACKROCK CORE BOND					
6,780.241	FNMA POOL #0866049	103.1740	6,605.42	6,995.45		390.03
31409BEW3	5.500% 03/01/2036 DD 03/01/06	103.1740	6,605.42	6,995.45	0.00	390.03
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
11,566.622	FNMA POOL #0878092	104.7150	5,930.54	12,111.99		6,181.45
31409TRM2	6.000% 04/01/2036 DD 04/01/06	104.7150	5,930.54	12,111.99	0.00	6,181.45
	PNCF30060002: BLACKROCK CORE BOND					
39,112.461	FNMA POOL #0DA5981	103.8840	39,943.62	40,631.59		687.97
3140A6UF1	6.500% 01/01/2054 DD 01/01/24	103.8840	39,943.62	40,631.59	0.00	687.97
	PNCF30070002: PIMCO LGC					
996.618	FNMA POOL #0AZ7833	97.5680	1,039.15	972.38		-66.77
3140E0V36	3.000% 08/01/2030 DD 08/01/15	97.5680	1,039.15	972.38	0.00	-66.77
	PNCF30060002: BLACKROCK CORE BOND					
358.411	FNMA POOL #0AZ8597	98.0950	373.73	351.58		-22.15
3140E1RT2	3.000% 08/01/2030 DD 08/01/15	98.0950	373.73	351.58	0.00	-22.15
	PNCF30060002: BLACKROCK CORE BOND					
66,958.451	FNMA POOL #0BC1182	98.0650	71,436.33	65,662.80		-5,773.53
3140EVJ40	3.000% 06/01/2031 DD 06/01/16	98.0650	71,436.33	65,662.80	0.00	-5,773.53
	PNCF30030002: PRU CORE FIXED INC					
955.924	FNMA POOL #0BC2628	96.4630	987.07	922.11		-64.96
3140EW4N2	2.500% 11/01/2031 DD 10/01/16	96.4630	987.07	922.11	0.00	-64.96
	PNCF30060002: BLACKROCK CORE BOND					
883.598	FNMA POOL #0BC2629	96.4240	911.87	852.00		-59.87
3140EW4P7	2.500% 11/01/2031 DD 10/01/16	96.4240	911.87	852.00	0.00	-59.87
	PNCF30060002: BLACKROCK CORE BOND					
1,745.936	FNMA POOL #0BC2631	96.8170	1,800.65	1,690.36		-110.29
3140EW4R3	2.500% 11/01/2031 DD 10/01/16	96.8170	1,800.65	1,690.36	0.00	-110.29
	PNCF30060002: BLACKROCK CORE BOND					
28,603.904	FNMA POOL #0BC2462	98.1730	29,895.54	28,081.31		-1,814.23
3140EWWY7	3.000% 02/01/2031 DD 02/01/16	98.1730	29,895.54	28,081.31	0.00	-1,814.23
	PNCF30030002: PRU CORE FIXED INC					
7,337.358	FNMA POOL #0BC2837	100.4150	8,050.50	7,367.81		-682.69
3140EXEK5	4.500% 09/01/2046 DD 09/01/16	100.4150	8,050.50	7,367.81	0.00	-682.69
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,457.417	FNMA POOL #0BC9040	95.7450	2,338.39	2,352.85		14.46
3140F5BJ1	2.000% 11/01/2031 DD 11/01/16	95.7450	2,338.39	2,352.85	0.00	14.46
	PNCF30060002: BLACKROCK CORE BOND					
30,000.164	FNMA POOL #0BD2417	93.5310	30,740.83	28,059.45		-2,681.38
3140F9VK8	3.500% 05/01/2047 DD 05/01/17	93.5310	30,740.83	28,059.45	0.00	-2,681.38
	PNCF30060002: BLACKROCK CORE BOND					
46,300.804	FNMA POOL #0BD9002	97.9140	46,546.84	45,334.97		-1,211.87
3140FHAC1	3.000% 11/01/2031 DD 11/01/16	97.9140	46,546.84	45,334.97	0.00	-1,211.87
	PNCF30030002: PRU CORE FIXED INC					
20,985.784	FNMA POOL #0BE1534	94.4970	21,503.89	19,830.94		-1,672.95
3140FLV47	3.500% 02/01/2047 DD 02/01/17	94.4970	21,503.89	19,830.94	0.00	-1,672.95
	PNCF30060002: BLACKROCK CORE BOND					
8,504.405	FNMA POOL #0BE1896	95.5340	8,618.42	8,124.60		-493.82
3140FMDA1	3.000% 12/01/2036 DD 11/01/16	95.5340	8,618.42	8,124.60	0.00	-493.82
	PNCF30060002: BLACKROCK CORE BOND					
14,314.688	FNMA POOL #0BE2103	93.5470	14,668.08	13,390.96		-1,277.12
3140FMKR6	3.500% 12/01/2046 DD 11/01/16	93.5470	14,668.08	13,390.96	0.00	-1,277.12
	PNCF30060002: BLACKROCK CORE BOND					
43,509.638	FNMA POOL #0BE3725	99.0350	46,242.57	43,089.77		-3,152.80
3140FPD71	3.500% 06/01/2032 DD 06/01/17	99.0350	46,242.57	43,089.77	0.00	-3,152.80
	PNCF30030002: PRU CORE FIXED INC					
12,333.809	FNMA POOL #0BE9375	93.5880	12,638.32	11,542.96		-1,095.36
3140FVMZ6	3.500% 05/01/2047 DD 05/01/17	93.5880	12,638.32	11,542.96	0.00	-1,095.36
	PNCF30060002: BLACKROCK CORE BOND					
4,672.377	FNMA POOL #0BH0158	93.2800	4,787.74	4,358.39		-429.35
3140GNE82	3.500% 03/01/2047 DD 03/01/17	93.2800	4,787.74	4,358.39	0.00	-429.35
	PNCF30060002: BLACKROCK CORE BOND					
8,824.322	FNMA POOL #0BH0398	96.8120	8,996.00	8,543.00		-453.00
3140GNNQ2	4.000% 05/01/2047 DD 04/01/17	96.8120	8,996.00	8,543.00	0.00	-453.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
7,771.139	FNMA POOL #0BH0567	93.1750	7,963.01	7,240.76		-722.25
3140GNTZ6	3.500% 06/01/2047 DD 06/01/17	93.1750	7,963.01	7,240.76	0.00	-722.25
	PNCF30060002: BLACKROCK CORE BOND					
7,108.354	FNMA POOL #0BH3401	96.8540	7,246.64	6,884.72		-361.92
3140GRX74	4.000% 07/01/2047 DD 07/01/17	96.8540	7,246.64	6,884.72	0.00	-361.92
	PNCF30060002: BLACKROCK CORE BOND					
13,877.581	FNMA POOL #0BH7067	99.4410	15,030.10	13,800.01		-1,230.09
3140GVZ99	4.500% 12/01/2047 DD 12/01/17	99.4410	15,030.10	13,800.01	0.00	-1,230.09
	PNCF30060002: BLACKROCK CORE BOND					
7,969.403	FNMA POOL #0BH9277	94.1760	8,504.57	7,505.27		-999.30
3140GYJX8	3.500% 02/01/2048 DD 02/01/18	94.1760	8,504.57	7,505.27	0.00	-999.30
	PNCF30060002: BLACKROCK CORE BOND					
33,890.032	FNMA POOL #0BJ4916	94.0650	36,045.25	31,878.66		-4,166.59
3140H6PA1	3.500% 03/01/2048 DD 02/01/18	94.0650	36,045.25	31,878.66	0.00	-4,166.59
	PNCF30060002: BLACKROCK CORE BOND					
2,286.093	FNMA POOL #0BJ9057	96.8130	2,318.46	2,213.24		-105.22
3140HBB31	4.000% 02/01/2048 DD 01/01/18	96.8130	2,318.46	2,213.24	0.00	-105.22
	PNCF30060002: BLACKROCK CORE BOND					
2,584.340	FNMA POOL #0BJ9058	96.9670	2,623.34	2,505.96		-117.38
3140HBB49	4.000% 02/01/2048 DD 01/01/18	96.9670	2,623.34	2,505.96	0.00	-117.38
	PNCF30060002: BLACKROCK CORE BOND					
5,214.601	FNMA POOL #0BK4689	100.2820	5,508.77	5,229.31		-279.46
3140HJF71	4.500% 07/01/2048 DD 07/01/18	100.2820	5,508.77	5,229.31	0.00	-279.46
	PNCF30060002: BLACKROCK CORE BOND					
2,367.243	FNMA POOL #0BK7642	99.5720	2,432.46	2,357.11		-75.35
3140HMP40	4.000% 09/01/2033 DD 09/01/18	99.5720	2,432.46	2,357.11	0.00	-75.35
	PNCF30060002: BLACKROCK CORE BOND					
18,185.570	FNMA POOL #0BM1756	100.2650	19,594.91	18,233.76		-1,361.15
3140J55S4	4.500% 12/01/2045 DD 09/01/17	100.2650	19,594.91	18,233.76	0.00	-1,361.15
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
326.476	FNMA POOL #0BM1036	96.8760	318.36	316.28		-2.08
3140J5EJ4	2.500% 02/01/2032 DD 03/01/17	96.8760	318.36	316.28	0.00	-2.08
	PNCF30060002: BLACKROCK CORE BOND					
9,782.398	FNMA POOL #0BM1100	95.5250	10,146.24	9,344.64		-801.60
3140J5GJ2	3.500% 02/01/2045 DD 03/01/17	95.5250	10,146.24	9,344.64	0.00	-801.60
	PNCF30060002: BLACKROCK CORE BOND					
17,855.862	FNMA POOL #0BM1174	94.7980	18,553.36	16,927.00		-1,626.36
3140J5JU4	3.500% 05/01/2047 DD 04/01/17	94.7980	18,553.36	16,927.00	0.00	-1,626.36
	PNCF30060002: BLACKROCK CORE BOND					
42,879.847	FNMA POOL #0BM1602	99.1460	43,724.05	42,513.65		-1,210.40
3140J5X87	3.500% 05/01/2032 DD 07/01/17	99.1460	43,724.05	42,513.65	0.00	-1,210.40
	PNCF30060002: BLACKROCK CORE BOND					
60.217	FNMA POOL #0BM1595	98.5710	59.38	59.36		-0.02
3140J5XZ7	2.500% 03/01/2031 DD 07/01/17	98.5710	59.38	59.36	0.00	-0.02
	PNCF30060002: BLACKROCK CORE BOND					
12,461.597	FNMA POOL #0BM1619	96.8070	13,223.94	12,063.70		-1,160.24
3140J5YR4	4.000% 08/01/2047 DD 07/01/17	96.8070	13,223.94	12,063.70	0.00	-1,160.24
	PNCF30060002: BLACKROCK CORE BOND					
22,977.611	FNMA POOL #0BM1920	100.2240	24,637.74	23,029.08		-1,608.66
3140J6D20	4.500% 07/01/2046 DD 10/01/17	100.2240	24,637.74	23,029.08	0.00	-1,608.66
	PNCF30060002: BLACKROCK CORE BOND					
157.169	FNMA POOL #0BM1896	96.9360	152.51	152.35		-0.16
3140J6DA2	2.500% 11/01/2031 DD 10/01/17	96.9360	152.51	152.35	0.00	-0.16
	PNCF30060002: BLACKROCK CORE BOND					
57,336.183	FNMA POOL #0BM3503	99.0810	58,465.03	56,809.26		-1,655.77
3140J73M5	3.500% 04/01/2032 DD 02/01/18	99.0810	58,465.03	56,809.26	0.00	-1,655.77
	PNCF30060002: BLACKROCK CORE BOND					
10,118.364	FNMA POOL #0BM3578	96.8800	9,870.95	9,802.67		-68.28
3140J76Q3	2.500% 08/01/2032 DD 02/01/18	96.8800	9,870.95	9,802.67	0.00	-68.28
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
12,531.029	FNMA POOL #0BM3052	99.3350	13,676.52	12,447.70		-1,228.82
3140J7MA0	4.500% 10/01/2047 DD 10/01/17	99.3350	13,676.52	12,447.70	0.00	-1,228.82
	PNCF30060002: BLACKROCK CORE BOND					
24,477.439	FNMA POOL #0BM3053	100.4150	26,243.16	24,579.02		-1,664.14
3140J7MB8	4.500% 07/01/2046 DD 10/01/17	100.4150	26,243.16	24,579.02	0.00	-1,664.14
	PNCF30060002: BLACKROCK CORE BOND					
9,403.634	FNMA POOL #0BM3054	95.7900	9,039.27	9,007.74		-31.53
3140J7MC6	2.000% 11/01/2031 DD 10/01/17	95.7900	9,039.27	9,007.74	0.00	-31.53
	PNCF30060002: BLACKROCK CORE BOND					
16,267.833	FNMA POOL #0BM3061	95.5530	15,393.45	15,544.40		150.95
3140J7MK8	2.000% 03/01/2032 DD 10/01/17	95.5530	15,393.45	15,544.40	0.00	150.95
	PNCF30060002: BLACKROCK CORE BOND					
3,336.249	FNMA POOL #0BM3240	98.2560	3,372.77	3,278.06		-94.71
3140J7S63	3.000% 09/01/2032 DD 12/01/17	98.2560	3,372.77	3,278.06	0.00	-94.71
	PNCF30060002: BLACKROCK CORE BOND					
19,461.078	FNMA POOL #0BM3793	97.3920	18,950.22	18,953.53		3.31
3140J8GB3	2.500% 02/01/2033 DD 04/01/18	97.3920	18,950.22	18,953.53	0.00	3.31
	PNCF30060002: BLACKROCK CORE BOND					
11,027.745	FNMA POOL #0BM3846	100.2240	11,604.13	11,052.45		-551.68
3140J8HY2	4.500% 04/01/2048 DD 04/01/18	100.2240	11,604.13	11,052.45	0.00	-551.68
	PNCF30060002: BLACKROCK CORE BOND					
17,022.431	FNMA POOL #0BM4716	99.2770	17,039.78	16,899.36		-140.42
3140J9G21	3.500% 12/01/2030 DD 10/01/18	99.2770	17,039.78	16,899.36	0.00	-140.42
	PNCF30030002: PRU CORE FIXED INC					
152,295.017	FNMA POOL #0BM5261	96.7920	155,816.86	147,409.39		-8,407.47
3140J9Z38	4.000% 01/01/2048 DD 12/01/18	96.7920	155,816.86	147,409.39	0.00	-8,407.47
	PNCF30030002: PRU CORE FIXED INC					
311,946.028	FNMA POOL #0BM5557	96.8140	319,549.80	302,007.43		-17,542.37
3140JAE79	4.000% 02/01/2047 DD 02/01/19	96.8140	319,549.80	302,007.43	0.01	-17,542.37
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
174,559.556	FNMA POOL #0BN8897	98.7520	184,814.95	172,381.05		-12,433.90
3140JR3F6	3.500% 05/01/2034 DD 05/01/19	98.7520	184,814.95	172,381.05	0.00	-12,433.90
	PNCF30030002: PRU CORE FIXED INC					
42,734.179	FNMA POOL #0BN8997	82.6260	41,979.73	35,309.54		-6,670.19
3140JR7K1	2.000% 03/01/2051 DD 02/01/21	82.6260	41,979.73	35,309.54	0.00	-6,670.19
	PNCF30060002: BLACKROCK CORE BOND					
23,895.140	FNMA POOL #0BN9004	82.7980	23,495.62	19,784.70		-3,710.92
3140JSAE9	2.000% 03/01/2051 DD 02/01/21	82.7980	23,495.62	19,784.70	0.00	-3,710.92
	PNCF30060002: BLACKROCK CORE BOND					
415,217.135	FNMA POOL #0BP2129	89.6230	437,340.44	372,130.05		-65,210.39
3140K9LK3	3.000% 02/01/2050 DD 02/01/20	89.6230	437,340.44	372,130.05	0.01	-65,210.39
	PNCF30030002: PRU CORE FIXED INC					
15,217.751	FNMA POOL #0BP3574	86.5080	13,684.75	13,164.57		-520.18
3140KA6L5	2.500% 07/01/2051 DD 06/01/21	86.5080	13,684.75	13,164.57	0.00	-520.18
	PNCF30060002: BLACKROCK CORE BOND					
843,516.519	FNMA POOL #0BP6618	85.6200	866,482.57	722,218.84		-144,263.73
3140KEK80	2.500% 08/01/2050 DD 08/01/20	85.6200	866,482.57	722,218.84	0.01	-144,263.73
	PNCF30030002: PRU CORE FIXED INC					
18,503.174	FNMA POOL #0BQ0697	81.8390	18,532.12	15,142.81		-3,389.31
3140KKX33	2.000% 09/01/2050 DD 08/01/20	81.8390	18,532.12	15,142.81	0.00	-3,389.31
	PNCF30060002: BLACKROCK CORE BOND					
13,751.982	FNMA POOL #0BQ6334	81.7030	13,773.51	11,235.78		-2,537.73
3140KSBC0	2.000% 11/01/2050 DD 11/01/20	81.7030	13,773.51	11,235.78	0.00	-2,537.73
	PNCF30060002: BLACKROCK CORE BOND					
141,495.172	FNMA POOL #0BR1615	81.4430	124,913.77	115,237.91		-9,675.86
3140KYYM0	2.000% 02/01/2051 DD 02/01/21	81.4430	124,913.77	115,237.91	0.00	-9,675.86
	PNCF30060002: BLACKROCK CORE BOND					
13,705.734	FNMA POOL #0BR4654	86.5090	12,325.02	11,856.69		-468.33
3140L3E49	2.500% 03/01/2051 DD 03/01/21	86.5090	12,325.02	11,856.69	0.00	-468.33
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
41,694.603	FNMA POOL #0BR7802	82.5800	38,341.15	34,431.40		-3,909.75
3140L6U44	2.000% 04/01/2051 DD 04/01/21	82.5800	38,341.15	34,431.40	0.00	-3,909.75
	PNCF30060002: BLACKROCK CORE BOND					
17,034.820	FNMA POOL #0BR8896	86.5070	15,318.71	14,736.31		-582.40
3140L73E0	2.500% 04/01/2051 DD 04/01/21	86.5070	15,318.71	14,736.31	0.00	-582.40
	PNCF30060002: BLACKROCK CORE BOND					
9,818.474	FNMA POOL #0BR8915	86.5070	8,829.38	8,493.67		-335.71
3140L73Z3	2.500% 05/01/2051 DD 04/01/21	86.5070	8,829.38	8,493.67	0.00	-335.71
	PNCF30060002: BLACKROCK CORE BOND					
9,208.406	FNMA POOL #0BR8283	86.5080	8,280.75	7,966.01		-314.74
3140L7FZ0	2.500% 04/01/2051 DD 04/01/21	86.5080	8,280.75	7,966.01	0.00	-314.74
	PNCF30060002: BLACKROCK CORE BOND					
5,021.411	FNMA POOL #0BR8296	86.4770	4,515.56	4,342.37		-173.19
3140L7GE6	2.500% 05/01/2051 DD 04/01/21	86.4770	4,515.56	4,342.37	0.00	-173.19
	PNCF30060002: BLACKROCK CORE BOND					
4,816.342	FNMA POOL #0BT8452	86.5060	4,331.16	4,166.42		-164.74
3140LXMA0	2.500% 10/01/2051 DD 09/01/21	86.5060	4,331.16	4,166.42	0.00	-164.74
	PNCF30060002: BLACKROCK CORE BOND					
33,963.801	FNMA POOL #0BV8545	93.8450	32,255.03	31,873.33		-381.70
3140MNP75	3.500% 05/01/2052 DD 05/01/22	93.8450	32,255.03	31,873.33	0.00	-381.70
	PNCF30060002: BLACKROCK CORE BOND					
21,713.197	FNMA POOL #0BX4207	101.0950	21,470.64	21,950.96		480.32
3140N8U97	5.000% 01/01/2053 DD 01/01/23	101.0950	21,470.64	21,950.96	0.00	480.32
	PNCF30060002: BLACKROCK CORE BOND					
42,379.540	FNMA POOL #0BX6108	102.0180	42,661.00	43,234.76		573.76
3140NAYE7	5.500% 01/01/2053 DD 01/01/23	102.0180	42,661.00	43,234.76	0.00	573.76
	PNCF30060002: BLACKROCK CORE BOND					
53,598.706	FNMA POOL #0BY0568	104.0720	54,750.25	55,781.25		1,031.00
3140NGT26	6.000% 05/01/2053 DD 05/01/23	104.0720	54,750.25	55,781.25	0.00	1,031.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
42,936.120	FNMA POOL #0BY0557	102.3080	43,367.19	43,927.09		559.90
3140NGTP5	5.500% 05/01/2053 DD 05/01/23	102.3080	43,367.19	43,927.09	0.00	559.90
	PNCF30060002: BLACKROCK CORE BOND					
27,398.363	FNMA POOL #0BY2967	102.4700	27,616.73	28,075.10		458.37
3140NKJM4	5.500% 05/01/2053 DD 05/01/23	102.4700	27,616.73	28,075.10	0.00	458.37
	PNCF30060002: BLACKROCK CORE BOND					
508,000.000	FNMA POOL #0BZ1178	103.9160	511,651.25	527,893.28		16,242.03
3140NVJY4	5.810% 06/01/2031 DD 06/01/24	103.9160	511,651.25	527,893.28	0.01	16,242.03
	PNCF30060002: BLACKROCK CORE BOND					
129,948.762	FNMA POOL #0CA1704	99.5920	136,243.18	129,418.57		-6,824.61
3140Q83N3	4.500% 05/01/2048 DD 04/01/18	99.5920	136,243.18	129,418.57	0.00	-6,824.61
	PNCF30060002: BLACKROCK CORE BOND					
44,173.935	FNMA POOL #0CA1563	99.0710	48,149.61	43,763.56		-4,386.05
3140Q8WZ4	4.500% 04/01/2048 DD 03/01/18	99.0710	48,149.61	43,763.56	0.00	-4,386.05
	PNCF30030002: PRU CORE FIXED INC					
3,876.098	FNMA POOL #0CA2469	96.6720	3,973.03	3,747.10		-225.93
3140Q9W74	4.000% 10/01/2048 DD 09/01/18	96.6720	3,973.03	3,747.10	0.00	-225.93
	PNCF30060002: BLACKROCK CORE BOND					
5,733.132	FNMA POOL #0CA2527	100.1370	5,883.20	5,740.99		-142.21
3140Q9YZ0	4.000% 10/01/2033 DD 10/01/18	100.1370	5,883.20	5,740.99	0.00	-142.21
	PNCF30060002: BLACKROCK CORE BOND					
2,027.030	FNMA POOL #0CA2708	96.7560	2,077.70	1,961.27		-116.43
3140QAAJ9	4.000% 05/01/2048 DD 11/01/18	96.7560	2,077.70	1,961.27	0.00	-116.43
	PNCF30060002: BLACKROCK CORE BOND					
831,970.380	FNMA POOL #0CA3861	94.2540	778,347.29	784,165.36		5,818.07
3140QBJF6	3.500% 07/01/2049 DD 06/01/19	94.2540	778,347.29	784,165.36	0.01	5,818.07
	PNCF30030002: PRU CORE FIXED INC					
15,450.870	FNMA POOL #0CA5368	96.0510	15,930.13	14,840.72		-1,089.41
3140QC6E1	4.000% 03/01/2050 DD 02/01/20	96.0510	15,930.13	14,840.72	0.00	-1,089.41
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
79,156.836	FNMA POOL #0CA6359	86.6810	73,653.02	68,613.94		-5,039.08
3140QEB50	2.500% 07/01/2050 DD 06/01/20	86.6810	73,653.02	68,613.94	0.00	-5,039.08
	PNCF30060002: BLACKROCK CORE BOND					
139,777.745	FNMA POOL #0CA6341	86.5420	127,656.42	120,966.46		-6,689.96
3140QEBK7	2.500% 07/01/2050 DD 06/01/20	86.5420	127,656.42	120,966.46	0.00	-6,689.96
	PNCF30060002: BLACKROCK CORE BOND					
133,822.592	FNMA POOL #0CA6342	86.4930	122,217.73	115,747.17		-6,470.56
3140QEBL5	2.500% 07/01/2050 DD 06/01/20	86.4930	122,217.73	115,747.17	0.00	-6,470.56
	PNCF30060002: BLACKROCK CORE BOND					
140,211.961	FNMA POOL #0CA6343	86.4930	128,469.23	121,273.53		-7,195.70
3140QEBM3	2.500% 07/01/2050 DD 06/01/20	86.4930	128,469.23	121,273.53	0.00	-7,195.70
	PNCF30060002: BLACKROCK CORE BOND					
158,788.914	FNMA POOL #0CA6577	86.5170	146,296.74	137,379.40		-8,917.34
3140QEJX1	2.500% 08/01/2050 DD 07/01/20	86.5170	146,296.74	137,379.40	0.00	-8,917.34
	PNCF30060002: BLACKROCK CORE BOND					
131,572.379	FNMA POOL #0CA6636	86.5670	121,221.36	113,898.26		-7,323.10
3140QELS9	2.500% 08/01/2050 DD 07/01/20	86.5670	121,221.36	113,898.26	0.00	-7,323.10
	PNCF30060002: BLACKROCK CORE BOND					
40,664.158	FNMA POOL #0CA6711	86.5920	37,595.30	35,211.91		-2,383.39
3140QEN57	2.500% 08/01/2050 DD 07/01/20	86.5920	37,595.30	35,211.91	0.00	-2,383.39
	PNCF30060002: BLACKROCK CORE BOND					
59,271.460	FNMA POOL #0CA6746	94.6320	65,916.37	56,089.77		-9,826.60
3140QEP89	3.500% 08/01/2050 DD 07/01/20	94.6320	65,916.37	56,089.77	0.00	-9,826.60
	PNCF30060002: BLACKROCK CORE BOND					
11,756.157	FNMA POOL #0CA6750	93.5770	12,658.09	11,001.06		-1,657.03
3140QEQC9	3.500% 08/01/2050 DD 07/01/20	93.5770	12,658.09	11,001.06	0.00	-1,657.03
	PNCF30060002: BLACKROCK CORE BOND					
13,297.881	FNMA POOL #0CA6840	92.8800	12,117.72	12,351.07		233.35
3140QES60	2.000% 09/01/2035 DD 08/01/20	92.8800	12,117.72	12,351.07	0.00	233.35
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,607.171	FNMA POOL #0CA6849	97.0670	2,791.74	2,530.70		-261.04
3140QETF9	3.000% 08/01/2035 DD 08/01/20	97.0670	2,791.74	2,530.70	0.00	-261.04
	PNCF30060002: BLACKROCK CORE BOND					
2,485.171	FNMA POOL #0CA6876	96.8670	2,671.98	2,407.31		-264.67
3140QEUA8	3.000% 08/01/2035 DD 08/01/20	96.8670	2,671.98	2,407.31	0.00	-264.67
	PNCF30060002: BLACKROCK CORE BOND					
90,718.846	FNMA POOL #0CA7597	87.1090	83,801.55	79,024.28		-4,777.27
3140QFNP0	2.500% 11/01/2050 DD 10/01/20	87.1090	83,801.55	79,024.28	0.00	-4,777.27
	PNCF30060002: BLACKROCK CORE BOND					
85,500.509	FNMA POOL #0CA8387	95.1430	90,814.27	81,347.75		-9,466.52
3140QGJ99	2.500% 12/01/2035 DD 12/01/20	95.1430	90,814.27	81,347.75	0.00	-9,466.52
	PNCF30060002: BLACKROCK CORE BOND					
95,768.764	FNMA POOL #0CA8388	95.2260	101,286.72	91,196.76		-10,089.96
3140QGKA4	2.500% 12/01/2035 DD 12/01/20	95.2260	101,286.72	91,196.76	0.00	-10,089.96
	PNCF30060002: BLACKROCK CORE BOND					
984,130.095	FNMA POOL #0CA8592	86.6520	1,023,187.63	852,768.41		-170,419.22
3140QGRN9	2.500% 01/01/2051 DD 12/01/20	86.6520	1,023,187.63	852,768.41	0.01	-170,419.22
	PNCF30030002: PRU CORE FIXED INC					
24,484.501	FNMA POOL #0CA8592	86.6520	23,137.89	21,216.31		-1,921.58
3140QGRN9	2.500% 01/01/2051 DD 12/01/20	86.6520	23,137.89	21,216.31	0.00	-1,921.58
	PNCF30060002: BLACKROCK CORE BOND					
116,521.594	FNMA POOL #0CA9038	86.5080	105,825.32	100,800.50		-5,024.82
3140QHBG9	2.500% 02/01/2051 DD 02/01/21	86.5080	105,825.32	100,800.50	0.00	-5,024.82
	PNCF30060002: BLACKROCK CORE BOND					
16,217.826	FNMA POOL #0CA9444	95.5370	15,267.58	15,494.02		226.44
3140QHP66	2.500% 03/01/2036 DD 03/01/21	95.5370	15,267.58	15,494.02	0.00	226.44
	PNCF30060002: BLACKROCK CORE BOND					
22,028.996	FNMA POOL #0CA9422	91.2720	19,777.93	20,106.31		328.38
3140QHPG4	1.500% 03/01/2036 DD 03/01/21	91.2720	19,777.93	20,106.31	0.00	328.38
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
40,104.513	FNMA POOL #0CA9432	92.8770	36,708.19	37,247.87		539.68
3140QHPS8	2.000% 03/01/2036 DD 03/01/21	92.8770	36,708.19	37,247.87	0.00	539.68
	PNCF30060002: BLACKROCK CORE BOND					
407,979.929	FNMA POOL #0CB0858	88.7020	360,265.40	361,886.36		1,620.96
3140QK5U8	3.000% 06/01/2051 DD 05/01/21	88.7020	360,265.40	361,886.36	0.01	1,620.96
	PNCF30030002: PRU CORE FIXED INC					
489,311.870	FNMA POOL #0CB0090	81.5380	386,518.19	398,975.11		12,456.92
3140QKC48	2.000% 04/01/2051 DD 03/01/21	81.5380	386,518.19	398,975.11	0.01	12,456.92
	PNCF30030002: PRU CORE FIXED INC					
153,772.700	FNMA POOL #0CB0383	86.6300	136,497.36	133,213.29		-3,284.07
3140QKM96	2.500% 05/01/2051 DD 04/01/21	86.6300	136,497.36	133,213.29	0.00	-3,284.07
	PNCF30060002: BLACKROCK CORE BOND					
227,881.235	FNMA POOL #0CB0428	92.7820	208,742.81	211,432.77		2,689.96
3140QKPN2	2.000% 05/01/2036 DD 04/01/21	92.7820	208,742.81	211,432.77	0.00	2,689.96
	PNCF30060002: BLACKROCK CORE BOND					
36,399.004	FNMA POOL #0CB0622	91.2700	32,679.49	33,221.37		541.88
3140QKVQ8	1.500% 05/01/2036 DD 05/01/21	91.2700	32,679.49	33,221.37	0.00	541.88
	PNCF30060002: BLACKROCK CORE BOND					
361,899.024	FNMA POOL #0CB1309	81.1630	320,054.46	293,728.11		-26,326.35
3140QLN36	2.000% 08/01/2051 DD 07/01/21	81.1630	320,054.46	293,728.11	0.01	-26,326.35
	PNCF30060002: BLACKROCK CORE BOND					
431,585.699	FNMA POOL #0CB1310	81.4120	380,672.11	351,362.55		-29,309.56
3140QLN44	2.000% 08/01/2051 DD 07/01/21	81.4120	380,672.11	351,362.55	0.01	-29,309.56
	PNCF30060002: BLACKROCK CORE BOND					
46,290.965	FNMA POOL #0CB1666	86.3670	42,260.43	39,980.12		-2,280.31
3140QLZ82	2.500% 09/01/2051 DD 08/01/21	86.3670	42,260.43	39,980.12	0.00	-2,280.31
	PNCF30060002: BLACKROCK CORE BOND					
88,936.975	FNMA POOL #0CB2620	86.7680	91,598.18	77,168.83		-14,429.35
3140QM4E1	2.500% 01/01/2052 DD 12/01/21	86.7680	91,598.18	77,168.83	0.00	-14,429.35
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
108,753.530	FNMA POOL #0CB2621	86.8460	111,833.47	94,448.09		-17,385.38
3140QM4F8	2.500% 01/01/2052 DD 12/01/21	86.8460	111,833.47	94,448.09	0.00	-17,385.38
	PNCF30060002: BLACKROCK CORE BOND					
163,792.078	FNMA POOL #0CB2622	86.5150	168,187.58	141,704.72		-26,482.86
3140QM4G6	2.500% 01/01/2052 DD 12/01/21	86.5150	168,187.58	141,704.72	0.00	-26,482.86
	PNCF30060002: BLACKROCK CORE BOND					
49,901.668	FNMA POOL #0CB2633	86.8780	51,560.52	43,353.57		-8,206.95
3140QM4T8	2.500% 01/01/2052 DD 12/01/21	86.8780	51,560.52	43,353.57	0.00	-8,206.95
	PNCF30060002: BLACKROCK CORE BOND					
42,489.308	FNMA POOL #0CB1806	86.5010	39,385.58	36,753.68		-2,631.90
3140QMAG9	2.500% 10/01/2051 DD 09/01/21	86.5010	39,385.58	36,753.68	0.00	-2,631.90
	PNCF30060002: BLACKROCK CORE BOND					
125,164.133	FNMA POOL #0CB2054	82.5970	112,339.76	103,381.82		-8,957.94
3140QMH80	2.000% 11/01/2051 DD 10/01/21	82.5970	112,339.76	103,381.82	0.00	-8,957.94
	PNCF30060002: BLACKROCK CORE BOND					
108,938.819	FNMA POOL #0CB2079	81.5040	107,840.98	88,789.50		-19,051.48
3140QMJZ8	2.000% 11/01/2051 DD 10/01/21	81.5040	107,840.98	88,789.50	0.00	-19,051.48
	PNCF30060002: BLACKROCK CORE BOND					
59,434.015	FNMA POOL #0CB2139	82.7960	52,199.80	49,208.99		-2,990.81
3140QMLV4	2.000% 11/01/2051 DD 10/01/21	82.7960	52,199.80	49,208.99	0.00	-2,990.81
	PNCF30060002: BLACKROCK CORE BOND					
127,758.616	FNMA POOL #0CB2165	90.1570	123,836.05	115,183.34		-8,652.71
3140QMMP6	3.000% 11/01/2051 DD 10/01/21	90.1570	123,836.05	115,183.34	0.00	-8,652.71
	PNCF30060002: BLACKROCK CORE BOND					
436,007.732	FNMA POOL #0CB2287	86.2070	364,475.23	375,869.19		11,393.96
3140QMRH9	2.500% 12/01/2051 DD 11/01/21	86.2070	364,475.23	375,869.19	0.01	11,393.96
	PNCF30030002: PRU CORE FIXED INC					
32,564.056	FNMA POOL #0CB2372	86.2540	30,185.38	28,087.80		-2,097.58
3140QMT61	2.500% 12/01/2051 DD 11/01/21	86.2540	30,185.38	28,087.80	0.00	-2,097.58
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
54,449.940	FNMA POOL #0CB2418	90.1740	52,914.31	49,099.69		-3,814.62
3140QMVL5	3.000% 12/01/2051 DD 11/01/21	90.1740	52,914.31	49,099.69	0.00	-3,814.62
	PNCF30060002: BLACKROCK CORE BOND					
26,480.023	FNMA POOL #0CB2854	86.8340	26,744.86	22,993.66		-3,751.20
3140QNE40	2.500% 02/01/2052 DD 01/01/22	86.8340	26,744.86	22,993.66	0.00	-3,751.20
	PNCF30060002: BLACKROCK CORE BOND					
94,615.135	FNMA POOL #0CB2855	86.5380	95,439.35	81,878.05		-13,561.30
3140QNE57	2.500% 02/01/2052 DD 01/01/22	86.5380	95,439.35	81,878.05	0.00	-13,561.30
	PNCF30060002: BLACKROCK CORE BOND					
112,909.357	FNMA POOL #0CB2856	86.4450	113,751.80	97,604.49		-16,147.31
3140QNE65	2.500% 02/01/2052 DD 01/01/22	86.4450	113,751.80	97,604.49	0.00	-16,147.31
	PNCF30060002: BLACKROCK CORE BOND					
35,101.124	FNMA POOL #0CB2836	82.7110	34,397.77	29,032.49		-5,365.28
3140QNEJ7	2.000% 02/01/2052 DD 01/01/22	82.7110	34,397.77	29,032.49	0.00	-5,365.28
	PNCF30060002: BLACKROCK CORE BOND					
180,596.144	FNMA POOL #0CB2838	82.4960	176,723.22	148,984.59		-27,738.63
3140QNEL2	2.000% 02/01/2052 DD 01/01/22	82.4960	176,723.22	148,984.59	0.00	-27,738.63
	PNCF30060002: BLACKROCK CORE BOND					
17,223.536	FNMA POOL #0CB2863	87.2110	17,444.91	15,020.82		-2,424.09
3140QNFD9	2.500% 02/01/2052 DD 01/01/22	87.2110	17,444.91	15,020.82	0.00	-2,424.09
	PNCF30060002: BLACKROCK CORE BOND					
127,465.652	FNMA POOL #0CB3115	90.0620	130,980.97	114,798.12		-16,182.85
3140QNN99	3.000% 03/01/2052 DD 02/01/22	90.0620	130,980.97	114,798.12	0.00	-16,182.85
	PNCF30060002: BLACKROCK CORE BOND					
117,560.142	FNMA POOL #0CB3101	82.4870	102,860.58	96,971.83		-5,888.75
3140QNNT5	2.000% 03/01/2052 DD 02/01/22	82.4870	102,860.58	96,971.83	0.00	-5,888.75
	PNCF30060002: BLACKROCK CORE BOND					
214,140.798	FNMA POOL #0CB3102	82.2930	187,515.46	176,222.89		-11,292.57
3140QNNU2	2.000% 03/01/2052 DD 02/01/22	82.2930	187,515.46	176,222.89	0.00	-11,292.57
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
29,033.167	FNMA POOL #0CB4324	94.1590	27,613.29	27,337.34		-275.95
3140QPYW1	3.500% 08/01/2052 DD 07/01/22	94.1590	27,613.29	27,337.34	0.00	-275.95
	PNCF30060002: BLACKROCK CORE BOND					
204,134.919	FNMA POOL #0CB4345	98.6260	182,365.85	201,330.11		18,964.26
3140QPZK6	4.500% 08/01/2052 DD 07/01/22	98.6260	182,365.85	201,330.11	0.00	18,964.26
	PNCF30060002: BLACKROCK CORE BOND					
57,669.288	FNMA POOL #0CB5310	103.6260	58,412.67	59,760.38		1,347.71
3140QQ3U7	6.000% 12/01/2052 DD 11/01/22	103.6260	58,412.67	59,760.38	0.00	1,347.71
	PNCF30060002: BLACKROCK CORE BOND					
6,482.330	FNMA POOL #0CB4657	93.9650	6,161.23	6,091.12		-70.11
3140QQE76	3.500% 09/01/2052 DD 08/01/22	93.9650	6,161.23	6,091.12	0.00	-70.11
	PNCF30060002: BLACKROCK CORE BOND					
21,004.916	FNMA POOL #0CB4658	93.7410	19,938.30	19,690.22		-248.08
3140QQE84	3.500% 09/01/2052 DD 08/01/22	93.7410	19,938.30	19,690.22	0.00	-248.08
	PNCF30060002: BLACKROCK CORE BOND					
25,157.906	FNMA POOL #0CB4660	93.3360	23,825.33	23,481.38		-343.95
3140QQFA8	3.500% 09/01/2052 DD 08/01/22	93.3360	23,825.33	23,481.38	0.00	-343.95
	PNCF30060002: BLACKROCK CORE BOND					
31,536.146	FNMA POOL #0CB4661	93.1570	29,816.52	29,378.13		-438.39
3140QQFB6	3.500% 09/01/2052 DD 08/01/22	93.1570	29,816.52	29,378.13	0.00	-438.39
	PNCF30060002: BLACKROCK CORE BOND					
48,743.789	FNMA POOL #0CB5055	103.6260	49,372.12	50,511.24		1,139.12
3140QQTM7	6.000% 11/01/2052 DD 10/01/22	103.6260	49,372.12	50,511.24	0.00	1,139.12
	PNCF30060002: BLACKROCK CORE BOND					
35,689.935	FNMA POOL #0CB5145	103.6260	36,149.99	36,984.05		834.06
3140QQWF8	6.000% 11/01/2052 DD 10/01/22	103.6260	36,149.99	36,984.05	0.00	834.06
	PNCF30060002: BLACKROCK CORE BOND					
17,574.212	FNMA POOL #0CB5157	104.2320	18,278.54	18,317.95		39.41
3140QQWT8	6.500% 11/01/2052 DD 10/01/22	104.2320	18,278.54	18,317.95	0.00	39.41
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
28,055.574	FNMA POOL #0CB5462	102.5220	28,378.91	28,763.14		384.23
3140QRB85	5.500% 01/01/2053 DD 12/01/22	102.5220	28,378.91	28,763.14	0.00	384.23
	PNCF30060002: BLACKROCK CORE BOND					
136,160.898	FNMA POOL #0CB5450	100.4210	135,448.20	136,734.14		1,285.94
3140QRBU6	5.000% 01/01/2053 DD 12/01/22	100.4210	135,448.20	136,734.14	0.00	1,285.94
	PNCF30060002: BLACKROCK CORE BOND					
40,370.756	FNMA POOL #0CB5498	104.1850	41,988.75	42,060.27		71.52
3140QRDC4	6.500% 01/01/2053 DD 12/01/22	104.1850	41,988.75	42,060.27	0.00	71.52
	PNCF30060002: BLACKROCK CORE BOND					
117,510.076	FNMA POOL #0CB5543	103.6260	119,024.86	121,770.99		2,746.13
3140QRER0	6.000% 01/01/2053 DD 12/01/22	103.6260	119,024.86	121,770.99	0.00	2,746.13
	PNCF30060002: BLACKROCK CORE BOND					
90,731.888	FNMA POOL #0CB6063	101.0950	90,912.70	91,725.40		812.70
3140QRWZ2	5.000% 04/01/2053 DD 03/01/23	101.0950	90,912.70	91,725.40	0.00	812.70
	PNCF30060002: BLACKROCK CORE BOND					
75,802.131	FNMA POOL #0CB6094	104.0720	77,874.88	78,888.79		1,013.91
3140QRXY4	6.000% 04/01/2053 DD 03/01/23	104.0720	77,874.88	78,888.79	0.00	1,013.91
	PNCF30060002: BLACKROCK CORE BOND					
110,212.798	FNMA POOL #0CB6329	104.0720	112,434.29	114,700.66		2,266.37
3140QSA76	6.000% 05/01/2053 DD 04/01/23	104.0720	112,434.29	114,700.66	0.00	2,266.37
	PNCF30060002: BLACKROCK CORE BOND					
132,446.196	FNMA POOL #0CB6321	102.4700	133,501.68	135,717.62		2,215.94
3140QSAX9	5.500% 05/01/2053 DD 04/01/23	102.4700	133,501.68	135,717.62	0.00	2,215.94
	PNCF30060002: BLACKROCK CORE BOND					
52,954.580	FNMA POOL #0CB6322	102.1030	53,386.90	54,068.22		681.32
3140QSAY7	5.500% 05/01/2053 DD 04/01/23	102.1030	53,386.90	54,068.22	0.00	681.32
	PNCF30060002: BLACKROCK CORE BOND					
108,388.033	FNMA POOL #0CB6340	104.4640	112,859.04	113,226.48		367.44
3140QSBJ9	6.500% 05/01/2053 DD 04/01/23	104.4640	112,859.04	113,226.48	0.00	367.44
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
20,303.284	FNMA POOL #0CB6486	103.0520	20,680.80	20,922.94		242.14
3140QSF48	6.000% 06/01/2053 DD 05/01/23	103.0520	20,680.80	20,922.94	0.00	242.14
	PNCF30060002: BLACKROCK CORE BOND					
83,513.028	FNMA POOL #0CB6463	102.4700	83,793.62	85,575.80		1,782.18
3140QSFD8	5.500% 06/01/2053 DD 05/01/23	102.4700	83,793.62	85,575.80	0.00	1,782.18
	PNCF30060002: BLACKROCK CORE BOND					
94,317.846	FNMA POOL #0CB6742	102.2030	95,036.29	96,395.67		1,359.38
3140QSP47	5.500% 07/01/2053 DD 06/01/23	102.2030	95,036.29	96,395.67	0.00	1,359.38
	PNCF30060002: BLACKROCK CORE BOND					
130,684.324	FNMA POOL #0CB6757	104.0720	131,051.87	136,005.79		4,953.92
3140QSQK0	6.000% 07/01/2053 DD 06/01/23	104.0720	131,051.87	136,005.79	0.00	4,953.92
	PNCF30060002: BLACKROCK CORE BOND					
185,696.145	FNMA POOL #0CB6868	102.1620	187,212.18	189,710.90		2,498.72
3140QST27	5.500% 08/01/2053 DD 07/01/23	102.1620	187,212.18	189,710.90	0.00	2,498.72
	PNCF30060002: BLACKROCK CORE BOND					
265,673.962	FNMA POOL #0CB6872	103.0460	266,597.63	273,766.39		7,168.76
3140QST68	6.000% 08/01/2053 DD 07/01/23	103.0460	266,597.63	273,766.39	0.00	7,168.76
	PNCF30060002: BLACKROCK CORE BOND					
157,433.302	FNMA POOL #0CB6884	104.3570	163,927.42	164,292.67		365.25
3140QSUJ8	6.500% 08/01/2053 DD 07/01/23	104.3570	163,927.42	164,292.67	0.00	365.25
	PNCF30060002: BLACKROCK CORE BOND					
55,751.113	FNMA POOL #0CB6916	101.9730	56,175.77	56,851.08		675.31
3140QSVJ7	5.500% 08/01/2053 DD 07/01/23	101.9730	56,175.77	56,851.08	0.00	675.31
	PNCF30060002: BLACKROCK CORE BOND					
139,560.654	FNMA POOL #0CB8874	104.0410	143,093.26	145,200.30		2,107.04
3140QU2G0	6.500% 07/01/2054 DD 06/01/24	104.0410	143,093.26	145,200.30	0.00	2,107.04
	PNCF30060002: BLACKROCK CORE BOND					
103,964.296	FNMA POOL #0CB8154	103.2460	106,993.88	107,338.98		345.10
3140QUBY1	6.000% 03/01/2054 DD 02/01/24	103.2460	106,993.88	107,338.98	0.00	345.10
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
77,755.308	FNMA POOL #0CB8712	103.3240	79,188.94	80,339.89		1,150.95
3140QUVE3	6.000% 06/01/2054 DD 05/01/24	103.3240	79,188.94	80,339.89	0.00	1,150.95
	PNCF30060002: BLACKROCK CORE BOND					
82,466.460	FNMA POOL #0CB8727	104.0700	84,463.70	85,822.85		1,359.15
3140QUVV5	6.500% 06/01/2054 DD 05/01/24	104.0700	84,463.70	85,822.85	0.00	1,359.15
	PNCF30060002: BLACKROCK CORE BOND					
621,552.800	FNMA POOL #0FA2772	82.6370	513,169.53	513,632.59		463.06
3140W3CJ6	2.000% 04/01/2052 DD 09/01/25	82.6370	513,169.53	513,632.59	0.01	463.06
	PNCF30060002: BLACKROCK CORE BOND					
9,606.133	FNMA POOL #0FM1680	96.2970	9,781.77	9,250.42		-531.35
3140X42N5	2.500% 12/01/2033 DD 10/01/19	96.2970	9,781.77	9,250.42	0.00	-531.35
	PNCF30060002: BLACKROCK CORE BOND					
218,008.170	FNMA POOL #0FM1361	95.7760	229,351.37	208,799.50		-20,551.87
3140X4QP4	3.500% 12/01/2046 DD 08/01/19	95.7760	229,351.37	208,799.50	0.00	-20,551.87
	PNCF30030002: PRU CORE FIXED INC					
414,793.352	FNMA POOL #0FM3455	94.7430	439,810.59	392,987.67		-46,822.92
3140X6ZV6	3.500% 11/01/2047 DD 05/01/20	94.7430	439,810.59	392,987.67	0.01	-46,822.92
	PNCF30030002: PRU CORE FIXED INC					
36,385.831	FNMA POOL #0FM3665	96.1630	37,451.86	34,989.71		-2,462.15
3140X7CB3	4.000% 09/01/2049 DD 06/01/20	96.1630	37,451.86	34,989.71	0.00	-2,462.15
	PNCF30060002: BLACKROCK CORE BOND					
573,590.911	FNMA POOL #0FM4245	85.6410	589,655.99	491,228.99		-98,427.00
3140X7WF2	2.500% 09/01/2050 DD 09/01/20	85.6410	589,655.99	491,228.99	0.01	-98,427.00
	PNCF30030002: PRU CORE FIXED INC					
108,360.558	FNMA POOL #0FM5292	90.2940	115,636.81	97,843.08		-17,793.73
3140X83A3	3.000% 08/01/2050 DD 12/01/20	90.2940	115,636.81	97,843.08	0.00	-17,793.73
	PNCF30060002: BLACKROCK CORE BOND					
64,652.385	FNMA POOL #0FM5293	94.9050	70,429.46	61,358.35		-9,071.11
3140X83B1	3.500% 01/01/2048 DD 12/01/20	94.9050	70,429.46	61,358.35	0.00	-9,071.11
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
28,580.239	FNMA POOL #0FM5294	95.8360	30,937.54	27,390.16		-3,547.38
3140X83C9	3.500% 02/01/2045 DD 12/01/20	95.8360	30,937.54	27,390.16	0.00	-3,547.38
	PNCF30060002: BLACKROCK CORE BOND					
19,129.778	FNMA POOL #0FM5295	95.2770	21,407.42	18,226.28		-3,181.14
3140X83D7	3.500% 04/01/2048 DD 12/01/20	95.2770	21,407.42	18,226.28	0.00	-3,181.14
	PNCF30060002: BLACKROCK CORE BOND					
40,457.112	FNMA POOL #0FM5296	96.8140	44,502.81	39,168.15		-5,334.66
3140X83E5	4.000% 01/01/2049 DD 12/01/20	96.8140	44,502.81	39,168.15	0.00	-5,334.66
	PNCF30060002: BLACKROCK CORE BOND					
19,540.404	FNMA POOL #0FM5305	82.8240	19,183.20	16,184.14		-2,999.06
3140X83P0	2.000% 12/01/2050 DD 12/01/20	82.8240	19,183.20	16,184.14	0.00	-2,999.06
	PNCF30060002: BLACKROCK CORE BOND					
24,528.748	FNMA POOL #0FM5315	94.2940	26,073.34	23,129.14		-2,944.20
3140X83Z8	3.500% 06/01/2049 DD 12/01/20	94.2940	26,073.34	23,129.14	0.00	-2,944.20
	PNCF30060002: BLACKROCK CORE BOND					
65,821.154	FNMA POOL #0FM5176	82.6500	64,679.65	54,401.18		-10,278.47
3140X8XE2	2.000% 12/01/2050 DD 12/01/20	82.6500	64,679.65	54,401.18	0.00	-10,278.47
	PNCF30060002: BLACKROCK CORE BOND					
572,302.377	FNMA POOL #0FM5743	86.5340	583,569.62	495,236.14		-88,333.48
3140X9LZ6	2.500% 02/01/2051 DD 01/01/21	86.5340	583,569.62	495,236.14	0.01	-88,333.48
	PNCF30030002: PRU CORE FIXED INC					
18,585.750	FNMA POOL #0FM6149	92.8780	16,918.87	17,262.07		343.20
3140X9ZP3	2.000% 02/01/2036 DD 02/01/21	92.8780	16,918.87	17,262.07	0.00	343.20
	PNCF30060002: BLACKROCK CORE BOND					
1,089,627.240	FNMA POOL #0FM6687	86.5370	1,113,548.01	942,930.72		-170,617.29
3140XAND0	2.500% 04/01/2051 DD 03/01/21	86.5370	1,113,548.01	942,930.72	0.02	-170,617.29
	PNCF30030002: PRU CORE FIXED INC					
60,147.809	FNMA POOL #0FM6863	82.7740	54,631.16	49,786.75		-4,844.41
3140XATV4	2.000% 04/01/2051 DD 04/01/21	82.7740	54,631.16	49,786.75	0.00	-4,844.41
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
75,078.752	FNMA POOL #0FM7031	96.5050	76,204.94	72,454.75		-3,750.19
3140XAY55	4.000% 01/01/2051 DD 04/01/21	96.5050	76,204.94	72,454.75	0.00	-3,750.19
	PNCF30060002: BLACKROCK CORE BOND					
14,714.030	FNMA POOL #0FM7973	96.5140	15,139.93	14,201.10		-938.83
3140XB2F6	4.000% 08/01/2051 DD 07/01/21	96.5140	15,139.93	14,201.10	0.00	-938.83
	PNCF30060002: BLACKROCK CORE BOND					
127,232.305	FNMA POOL #0FM7423	91.1490	114,151.29	115,970.97		1,819.68
3140XBG95	1.500% 06/01/2036 DD 05/01/21	91.1490	114,151.29	115,970.97	0.00	1,819.68
	PNCF30060002: BLACKROCK CORE BOND					
232,036.638	FNMA POOL #0FM7441	88.7020	196,161.63	205,821.14		9,659.51
3140XBHT0	3.000% 05/01/2051 DD 05/01/21	88.7020	196,161.63	205,821.14	0.00	9,659.51
	PNCF30030002: PRU CORE FIXED INC					
153,238.789	FNMA POOL #0FM7460	96.3860	155,609.25	147,700.74		-7,908.51
3140XBJE1	4.000% 03/01/2051 DD 05/01/21	96.3860	155,609.25	147,700.74	0.00	-7,908.51
	PNCF30060002: BLACKROCK CORE BOND					
30,908.050	FNMA POOL #0FM7495	92.7850	28,227.76	28,678.03		450.27
3140XBKH2	2.000% 04/01/2036 DD 06/01/21	92.7850	28,227.76	28,678.03	0.00	450.27
	PNCF30060002: BLACKROCK CORE BOND					
38,546.235	FNMA POOL #0FM7599	93.4080	39,425.56	36,005.27		-3,420.29
3140XBNR7	3.500% 01/01/2051 DD 05/01/21	93.4080	39,425.56	36,005.27	0.00	-3,420.29
	PNCF30060002: BLACKROCK CORE BOND					
35,260.654	FNMA POOL #0FM8117	92.8760	32,213.93	32,748.69		534.76
3140XCAT5	2.000% 07/01/2036 DD 07/01/21	92.8760	32,213.93	32,748.69	0.00	534.76
	PNCF30060002: BLACKROCK CORE BOND					
338,843.213	FNMA POOL #0FM8325	96.1960	315,759.55	325,953.62		10,194.07
3140XCHB7	2.500% 07/01/2035 DD 07/01/21	96.1960	315,759.55	325,953.62	0.01	10,194.07
	PNCF30030002: PRU CORE FIXED INC					
17,249.521	FNMA POOL #0FM9318	92.9340	15,864.18	16,030.67		166.49
3140XDK88	2.000% 11/01/2036 DD 10/01/21	92.9340	15,864.18	16,030.67	0.00	166.49
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
34,085.142	FNMA POOL #0FM9730	82.5720	32,852.27	28,144.78		-4,707.49
3140XDY42	2.000% 12/01/2051 DD 11/01/21	82.5720	32,852.27	28,144.78	0.00	-4,707.49
	PNCF30060002: BLACKROCK CORE BOND					
100,344.643	FNMA POOL #0FS0785	92.6260	92,285.73	92,945.23		659.50
3140XF2T7	2.000% 02/01/2037 DD 02/01/22	92.6260	92,285.73	92,945.23	0.00	659.50
	PNCF30060002: BLACKROCK CORE BOND					
455,231.532	FNMA POOL #0FS0896	89.6440	416,003.44	408,087.75		-7,915.69
3140XF7J4	3.000% 12/01/2051 DD 02/01/22	89.6440	416,003.44	408,087.75	0.01	-7,915.69
	PNCF30030002: PRU CORE FIXED INC					
42,110.375	FNMA POOL #0FS0026	87.0010	42,426.23	36,636.45		-5,789.78
3140XFA43	2.500% 11/01/2051 DD 12/01/21	87.0010	42,426.23	36,636.45	0.00	-5,789.78
	PNCF30060002: BLACKROCK CORE BOND					
32,308.642	FNMA POOL #0FS0216	92.9340	29,713.88	30,025.71		311.83
3140XFG21	2.000% 01/01/2037 DD 12/01/21	92.9340	29,713.88	30,025.71	0.00	311.83
	PNCF30060002: BLACKROCK CORE BOND					
85,281.813	FNMA POOL #0FS0193	86.0780	87,077.44	73,408.88		-13,668.56
3140XFGB1	2.500% 01/01/2052 DD 12/01/21	86.0780	87,077.44	73,408.88	0.00	-13,668.56
	PNCF30060002: BLACKROCK CORE BOND					
110,928.350	FNMA POOL #0FS0208	86.5150	114,325.58	95,969.66		-18,355.92
3140XFGS4	2.500% 01/01/2052 DD 12/01/21	86.5150	114,325.58	95,969.66	0.00	-18,355.92
	PNCF30060002: BLACKROCK CORE BOND					
136,164.047	FNMA POOL #0FS0209	86.2450	139,780.93	117,434.68		-22,346.25
3140XFGT2	2.500% 01/01/2052 DD 12/01/21	86.2450	139,780.93	117,434.68	0.00	-22,346.25
	PNCF30060002: BLACKROCK CORE BOND					
76,283.579	FNMA POOL #0FS0211	82.2900	75,774.05	62,773.76		-13,000.29
3140XFGV7	2.000% 12/01/2051 DD 12/01/21	82.2900	75,774.05	62,773.76	0.00	-13,000.29
	PNCF30060002: BLACKROCK CORE BOND					
73,847.281	FNMA POOL #0FS0212	82.3620	73,411.71	60,822.10		-12,589.61
3140XFGW5	2.000% 12/01/2051 DD 12/01/21	82.3620	73,411.71	60,822.10	0.00	-12,589.61
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
677,220.093	FNMA POOL #0FS0316	84.4950	624,100.67	572,217.12		-51,883.55
3140XFK67	1.500% 11/01/2041 DD 01/01/22	84.4950	624,100.67	572,217.12	0.01	-51,883.55
	PNCF30060002: BLACKROCK CORE BOND					
4,625.732	FNMA POOL #0FS0288	82.0000	3,766.73	3,793.10		26.37
3140XFKA8	2.000% 01/01/2052 DD 01/01/22	82.0000	3,766.73	3,793.10	0.00	26.37
	PNCF30060002: BLACKROCK CORE BOND					
120,895.735	FNMA POOL #0FS0378	86.8100	121,613.59	104,949.59		-16,664.00
3140XFM40	2.500% 01/01/2052 DD 01/01/22	86.8100	121,613.59	104,949.59	0.00	-16,664.00
	PNCF30060002: BLACKROCK CORE BOND					
87,907.545	FNMA POOL #0FS0497	82.8580	85,304.69	72,838.43		-12,466.26
3140XFRT0	2.000% 01/01/2052 DD 01/01/22	82.8580	85,304.69	72,838.43	0.00	-12,466.26
	PNCF30060002: BLACKROCK CORE BOND					
13,008.433	FNMA POOL #0FS0598	83.4200	12,631.39	10,851.63		-1,779.76
3140XFUY5	2.000% 12/01/2051 DD 02/01/22	83.4200	12,631.39	10,851.63	0.00	-1,779.76
	PNCF30060002: BLACKROCK CORE BOND					
13,170.064	FNMA POOL #0FS0599	82.8730	12,769.85	10,914.43		-1,855.42
3140XFUZ2	2.000% 04/01/2051 DD 02/01/22	82.8730	12,769.85	10,914.43	0.00	-1,855.42
	PNCF30060002: BLACKROCK CORE BOND					
195,214.505	FNMA POOL #0FS1133	96.0680	201,269.23	187,538.67		-13,730.56
3140XGHK8	4.000% 05/01/2052 DD 04/01/22	96.0680	201,269.23	187,538.67	0.00	-13,730.56
	PNCF30060002: BLACKROCK CORE BOND					
38,227.259	FNMA POOL #0FS1267	96.2250	36,796.75	36,784.18		-12.57
3140XGMR7	4.000% 04/01/2052 DD 03/01/22	96.2250	36,796.75	36,784.18	0.00	-12.57
	PNCF30060002: BLACKROCK CORE BOND					
65,567.398	FNMA POOL #0FS1331	92.6900	60,777.94	60,774.42		-3.52
3140XGPR4	2.000% 03/01/2037 DD 03/01/22	92.6900	60,777.94	60,774.42	0.00	-3.52
	PNCF30060002: BLACKROCK CORE BOND					
150,912.470	FNMA POOL #0FS1334	81.3720	131,724.22	122,800.49		-8,923.73
3140XGPU7	2.000% 11/01/2051 DD 03/01/22	81.3720	131,724.22	122,800.49	0.00	-8,923.73
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
41,088.726	FNMA POOL #0FS1520	90.2620	39,239.77	37,087.51		-2,152.26
3140XGVN6	3.000% 04/01/2052 DD 04/01/22	90.2620	39,239.77	37,087.51	0.00	-2,152.26
	PNCF30060002: BLACKROCK CORE BOND					
65,705.566	FNMA POOL #0FS1522	89.6510	62,440.87	58,905.70		-3,535.17
3140XGVQ9	3.000% 05/01/2052 DD 04/01/22	89.6510	62,440.87	58,905.70	0.00	-3,535.17
	PNCF30060002: BLACKROCK CORE BOND					
55,786.750	FNMA POOL #0FS1661	86.7510	49,027.04	48,395.56		-631.48
3140XGZ36	2.500% 03/01/2052 DD 04/01/22	86.7510	49,027.04	48,395.56	0.00	-631.48
	PNCF30060002: BLACKROCK CORE BOND					
386,183.703	FNMA POOL #0FS2040	81.2560	327,984.65	313,797.43		-14,187.22
3140XHHS9	2.000% 02/01/2052 DD 05/01/22	81.2560	327,984.65	313,797.43	0.01	-14,187.22
	PNCF30060002: BLACKROCK CORE BOND					
32,923.424	FNMA POOL #0FS2409	101.5590	30,577.69	33,436.70		2,859.01
3140XHVB0	5.000% 07/01/2052 DD 07/01/22	101.5590	30,577.69	33,436.70	0.00	2,859.01
	PNCF30060002: BLACKROCK CORE BOND					
41,186.198	FNMA POOL #0FS2458	101.6180	38,309.63	41,852.59		3,542.96
3140XHWU7	5.000% 07/01/2052 DD 07/01/22	101.6180	38,309.63	41,852.59	0.00	3,542.96
	PNCF30060002: BLACKROCK CORE BOND					
53,555.425	FNMA POOL #0FS2473	100.8700	50,526.23	54,021.36		3,495.13
3140XHXB8	5.000% 07/01/2052 DD 07/01/22	100.8700	50,526.23	54,021.36	0.00	3,495.13
	PNCF30060002: BLACKROCK CORE BOND					
40,140.254	FNMA POOL #0FS2812	93.9660	38,196.00	37,718.19		-477.81
3140XJDS9	3.500% 07/01/2052 DD 08/01/22	93.9660	38,196.00	37,718.19	0.00	-477.81
	PNCF30060002: BLACKROCK CORE BOND					
405,067.149	FNMA POOL #0FS2920	96.8680	378,484.65	392,380.45		13,895.80
3140XJG64	3.000% 07/01/2036 DD 09/01/22	96.8680	378,484.65	392,380.45	0.01	13,895.80
	PNCF30030002: PRU CORE FIXED INC					
51,613.965	FNMA POOL #0FS3325	92.7490	47,267.14	47,871.44		604.30
3140XJVT7	2.000% 04/01/2037 DD 11/01/22	92.7490	47,267.14	47,871.44	0.00	604.30
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
34,987.313	FNMA POOL #0FS4377	88.7020	31,055.35	31,034.45		-20.90
3140XK2K5	3.000% 04/01/2052 DD 04/01/23	88.7020	31,055.35	31,034.45	0.00	-20.90
	PNCF30070002: PIMCO LGC					
86,950.372	FNMA POOL #0FS3832	103.0330	88,095.00	89,587.58		1,492.58
3140XKHJ2	6.000% 01/01/2053 DD 01/01/23	103.0330	88,095.00	89,587.58	0.00	1,492.58
	PNCF30060002: BLACKROCK CORE BOND					
114,870.456	FNMA POOL #0FS4659	101.8340	115,745.44	116,977.18		1,231.74
3140XLE95	5.500% 05/01/2053 DD 05/01/23	101.8340	115,745.44	116,977.18	0.00	1,231.74
	PNCF30060002: BLACKROCK CORE BOND					
105,927.292	FNMA POOL #0FS4629	102.4700	106,932.79	108,543.70		1,610.91
3140XLEB0	5.500% 05/01/2053 DD 05/01/23	102.4700	106,932.79	108,543.70	0.00	1,610.91
	PNCF30060002: BLACKROCK CORE BOND					
30,821.255	FNMA POOL #0FS4641	104.0720	31,419.67	32,076.30		656.63
3140XLEP9	6.000% 05/01/2053 DD 05/01/23	104.0720	31,419.67	32,076.30	0.00	656.63
	PNCF30060002: BLACKROCK CORE BOND					
93,055.293	FNMA POOL #0FS8025	102.4650	92,880.83	95,349.11		2,468.28
3140XP4K2	5.500% 05/01/2054 DD 05/01/24	102.4650	92,880.83	95,349.11	0.00	2,468.28
	PNCF30060002: BLACKROCK CORE BOND					
100,146.141	FNMA POOL #0FS7428	102.1570	100,963.73	102,306.29		1,342.56
3140XPHE2	5.500% 03/01/2054 DD 03/01/24	102.1570	100,963.73	102,306.29	0.00	1,342.56
	PNCF30060002: BLACKROCK CORE BOND					
242,674.024	FNMA POOL #0FS8370	98.1510	238,863.28	238,186.98		-676.30
3140XQJQ1	4.500% 09/01/2052 DD 06/01/24	98.1510	238,863.28	238,186.98	0.00	-676.30
	PNCF30060002: BLACKROCK CORE BOND					
101,096.622	FNMA POOL #0FS9659	102.4650	101,270.38	103,588.65		2,318.27
3140XRWV3	5.500% 10/01/2054 DD 10/01/24	102.4650	101,270.38	103,588.65	0.00	2,318.27
	PNCF30060002: BLACKROCK CORE BOND					
100,086.750	FNMA POOL #0FP0025	81.7700	78,755.79	81,840.94		3,085.15
3140XTA35	2.000% 04/01/2053 DD 03/01/23	81.7700	78,755.79	81,840.94	0.00	3,085.15
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
27,179.827	FNMA POOL #0885404	105.4780	26,899.55	28,668.74		1,769.19
31410CU59	6.000% 06/01/2036 DD 06/01/06	105.4780	26,899.55	28,668.74	0.00	1,769.19
	PNCF30060002: BLACKROCK CORE BOND					
6,976.739	FNMA POOL #0889260	102.5020	7,381.23	7,151.30		-229.93
31410G5V1	5.000% 04/01/2038 DD 03/01/08	102.5020	7,381.23	7,151.30	0.00	-229.93
	PNCF30030002: PRU CORE FIXED INC					
13,587.081	FNMA POOL #0888592	104.6130	14,542.40	14,213.85		-328.55
31410GF99	5.500% 08/01/2037 DD 07/01/07	104.6130	14,542.40	14,213.85	0.00	-328.55
	PNCF30030002: PRU CORE FIXED INC					
18,940.576	FNMA POOL #0889072	106.3700	21,263.79	20,147.09		-1,116.70
31410GW90	6.500% 12/01/2037 DD 01/01/08	106.3700	21,263.79	20,147.09	0.00	-1,116.70
	PNCF30030002: PRU CORE FIXED INC					
9,947.411	FNMA POOL #0889466	105.7940	11,116.28	10,523.76		-592.52
31410KFF6	6.000% 05/01/2038 DD 05/01/08	105.7940	11,116.28	10,523.76	0.00	-592.52
	PNCF30060002: BLACKROCK CORE BOND					
3,853.468	FNMA POOL #0889529	105.7940	4,306.25	4,076.74		-229.51
31410KHE7	6.000% 03/01/2038 DD 05/01/08	105.7940	4,306.25	4,076.74	0.00	-229.51
	PNCF30060002: BLACKROCK CORE BOND					
29,307.521	FNMA POOL #0889579	105.7940	31,820.85	31,005.60		-815.25
31410KJY1	6.000% 05/01/2038 DD 05/01/08	105.7940	31,820.85	31,005.60	0.00	-815.25
	PNCF30030002: PRU CORE FIXED INC					
30,367.931	FNMA POOL #0889691	105.7950	32,930.23	32,127.75		-802.48
31410KNG5	6.000% 07/01/2038 DD 06/01/08	105.7950	32,930.23	32,127.75	0.00	-802.48
	PNCF30030002: PRU CORE FIXED INC					
1,575.968	FNMA POOL #0889974	101.3890	1,739.87	1,597.86		-142.01
31410KXB5	5.000% 09/01/2035 DD 10/01/08	101.3890	1,739.87	1,597.86	0.00	-142.01
	PNCF30060002: BLACKROCK CORE BOND					
5,275.128	FNMA POOL #0889983	105.7940	5,824.83	5,580.77		-244.06
31410KXL3	6.000% 10/01/2038 DD 10/01/08	105.7940	5,824.83	5,580.77	0.00	-244.06
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
26,627.380	FNMA POOL #0899872	105.7900	28,907.36	28,169.11		-738.25
31410WW95	6.000% 11/01/2037 DD 11/01/07	105.7900	28,907.36	28,169.11	0.00	-738.25
	PNCF30030002: PRU CORE FIXED INC					
5,184.404	FNMA POOL #0915154	102.9440	5,482.94	5,337.03		-145.91
31411UWP2	5.000% 04/01/2037 DD 04/01/07	102.9440	5,482.94	5,337.03	0.00	-145.91
	PNCF30030002: PRU CORE FIXED INC					
103,834.110	FNMA POOL #0931790	100.9840	104,888.68	104,855.84		-32.84
31412QF79	4.500% 08/01/2039 DD 08/01/09	100.9840	104,888.68	104,855.84	0.00	-32.84
	PNCF30030002: PRU CORE FIXED INC					
33,690.810	FNMA POOL #0959487	104.1130	33,178.50	35,076.51		1,898.01
31413YNC1	5.500% 12/01/2037 DD 11/01/07	104.1130	33,178.50	35,076.51	0.00	1,898.01
	PNCF30060002: BLACKROCK CORE BOND					
10,449.402	FNMA POOL #0967740	104.3020	11,140.09	10,898.93		-241.16
31414JS53	5.500% 07/01/2037 DD 12/01/07	104.3020	11,140.09	10,898.93	0.00	-241.16
	PNCF30030002: PRU CORE FIXED INC					
10,466.815	FNMA POOL #0985558	104.2530	11,261.65	10,911.97		-349.68
31415PZX9	5.500% 06/01/2038 DD 06/01/08	104.2530	11,261.65	10,911.97	0.00	-349.68
	PNCF30030002: PRU CORE FIXED INC					
9,713.221	FNMA POOL #0987406	104.6900	10,960.78	10,168.77		-792.01
31415R3P7	6.500% 10/01/2038 DD 10/01/08	104.6900	10,960.78	10,168.77	0.00	-792.01
	PNCF30030002: PRU CORE FIXED INC					
30,158.344	FNMA POOL #0995930	102.9450	31,916.05	31,046.51		-869.54
31416CLK0	5.000% 04/01/2039 DD 06/01/09	102.9450	31,916.05	31,046.51	0.00	-869.54
	PNCF30030002: PRU CORE FIXED INC					
4,595.031	FNMA POOL #0995931	102.9480	4,869.12	4,730.49		-138.63
31416CLL8	5.000% 07/01/2039 DD 06/01/09	102.9480	4,869.12	4,730.49	0.00	-138.63
	PNCF30030002: PRU CORE FIXED INC					
17,214.597	FNMA POOL #0AA7720	98.7730	17,150.05	17,003.37		-146.68
31416RSJ3	4.000% 08/01/2039 DD 08/01/09	98.7730	17,150.05	17,003.37	0.00	-146.68
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
14,226.418	FNMA POOL #0AB0686	99.4730	15,302.35	14,151.45		-1,150.90
31416VXQ2	4.000% 01/01/2036 DD 06/01/10	99.4730	15,302.35	14,151.45	0.00	-1,150.90
	PNCF30060002: BLACKROCK CORE BOND					
1,751.204	FNMA POOL #0AB1226	100.9230	1,905.02	1,767.37		-137.65
31416WLG5	4.500% 07/01/2040 DD 06/01/10	100.9230	1,905.02	1,767.37	0.00	-137.65
	PNCF30060002: BLACKROCK CORE BOND					
1,267.610	FNMA POOL #0AB3314	100.7280	1,378.17	1,276.84		-101.33
31416YVG0	4.500% 07/01/2041 DD 06/01/11	100.7280	1,378.17	1,276.84	0.00	-101.33
	PNCF30060002: BLACKROCK CORE BOND					
13,752.912	FNMA POOL #0AB4307	97.9280	14,601.75	13,467.95		-1,133.80
31417AYD5	4.000% 01/01/2042 DD 12/01/11	97.9280	14,601.75	13,467.95	0.00	-1,133.80
	PNCF30060002: BLACKROCK CORE BOND					
112,832.857	FNMA POOL #0AB5179	94.6010	111,563.49	106,741.01		-4,822.48
31417BXH5	3.500% 05/01/2042 DD 04/01/12	94.6010	111,563.49	106,741.01	0.00	-4,822.48
	PNCF30030002: PRU CORE FIXED INC					
80,640.536	FNMA POOL #0AB6229	95.5570	85,882.16	77,057.68		-8,824.48
31417C4P7	3.500% 09/01/2042 DD 08/01/12	95.5570	85,882.16	77,057.68	0.00	-8,824.48
	PNCF30030002: PRU CORE FIXED INC					
63,978.795	FNMA POOL #0AB6017	95.6500	66,957.80	61,195.72		-5,762.08
31417CVK8	3.500% 08/01/2042 DD 07/01/12	95.6500	66,957.80	61,195.72	0.00	-5,762.08
	PNCF30030002: PRU CORE FIXED INC					
156,471.541	FNMA POOL #0AB6923	95.5880	155,664.78	149,568.02		-6,096.76
31417DVR1	3.500% 11/01/2042 DD 11/01/12	95.5880	155,664.78	149,568.02	0.00	-6,096.76
	PNCF30030002: PRU CORE FIXED INC					
195,685.815	FNMA POOL #0AB9372	95.4950	204,799.67	186,870.17		-17,929.50
31417GMW3	3.500% 05/01/2043 DD 04/01/13	95.4950	204,799.67	186,870.17	0.00	-17,929.50
	PNCF30030002: PRU CORE FIXED INC					
4,423.330	FNMA POOL #0AB9564	92.3520	4,447.52	4,085.03		-362.49
31417GTW6	3.000% 06/01/2043 DD 05/01/13	92.3520	4,447.52	4,085.03	0.00	-362.49
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,776.979	FNMA POOL #0AC8568	100.9230	11,241.22	10,876.45		-364.77
31417VQW6	4.500% 01/01/2040 DD 01/01/10	100.9230	11,241.22	10,876.45	0.00	-364.77
	PNCF30030002: PRU CORE FIXED INC					
153,036.556	FNMA POOL #0MA2495	94.9330	157,699.36	145,282.19		-12,417.17
31418BXZ4	3.500% 01/01/2046 DD 12/01/15	94.9330	157,699.36	145,282.19	0.00	-12,417.17
	PNCF30030002: PRU CORE FIXED INC					
37,059.066	FNMA POOL #0MA3593	98.6620	38,802.02	36,563.22		-2,238.80
31418C7F5	4.500% 01/01/2049 DD 01/01/19	98.6620	38,802.02	36,563.22	0.00	-2,238.80
	PNCF30030002: PRU CORE FIXED INC					
1,544.983	FNMA POOL #0MA2774	95.8500	1,470.18	1,480.87		10.69
31418CCL6	2.000% 10/01/2031 DD 09/01/16	95.8500	1,470.18	1,480.87	0.00	10.69
	PNCF30060002: BLACKROCK CORE BOND					
69,401.478	FNMA POOL #0MA2781	87.2260	66,332.63	60,536.13		-5,796.50
31418CCT9	2.500% 09/01/2046 DD 09/01/16	87.2260	66,332.63	60,536.13	0.00	-5,796.50
	PNCF30030002: PRU CORE FIXED INC					
2,294.100	FNMA POOL #0MA2845	95.7360	2,183.05	2,196.28		13.23
31418CET7	2.000% 12/01/2031 DD 11/01/16	95.7360	2,183.05	2,196.28	0.00	13.23
	PNCF30060002: BLACKROCK CORE BOND					
127,357.818	FNMA POOL #0MA2863	90.4950	121,935.20	115,252.46		-6,682.74
31418CFD1	3.000% 01/01/2047 DD 12/01/16	90.4950	121,935.20	115,252.46	0.00	-6,682.74
	PNCF30030002: PRU CORE FIXED INC					
51,427.987	FNMA POOL #0MA2923	98.0890	50,994.12	50,445.20		-548.92
31418CG99	3.500% 03/01/2037 DD 02/01/17	98.0890	50,994.12	50,445.20	0.00	-548.92
	PNCF30030002: PRU CORE FIXED INC					
94,108.079	FNMA POOL #0MA3076	96.4840	87,697.00	90,799.24		3,102.24
31418CM27	2.500% 06/01/2032 DD 06/01/17	96.4840	87,697.00	90,799.24	0.00	3,102.24
	PNCF30030002: PRU CORE FIXED INC					
105,587.198	FNMA POOL #0MA3114	96.6840	98,394.11	102,085.93		3,691.82
31418CN83	2.500% 08/01/2032 DD 07/01/17	96.6840	98,394.11	102,085.93	0.00	3,691.82
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
934.312	FNMA POOL #0MA3121	96.8020	957.72	904.43		-53.29
31418CPF5	4.000% 08/01/2047 DD 08/01/17	96.8020	957.72	904.43	0.00	-53.29
	PNCF30060002: BLACKROCK CORE BOND					
99,963.479	FNMA POOL #0MA3124	96.6440	93,153.50	96,608.70		3,455.20
31418CPJ7	2.500% 08/01/2032 DD 08/01/17	96.6440	93,153.50	96,608.70	0.00	3,455.20
	PNCF30030002: PRU CORE FIXED INC					
34,151.250	FNMA POOL #0MA3149	96.7920	34,794.28	33,055.68		-1,738.60
31418CQB3	4.000% 10/01/2047 DD 09/01/17	96.7920	34,794.28	33,055.68	0.00	-1,738.60
	PNCF30030002: PRU CORE FIXED INC					
17,632.432	FNMA POOL #0MA3210	93.8290	18,816.46	16,544.33		-2,272.13
31418CR89	3.500% 11/01/2047 DD 11/01/17	93.8290	18,816.46	16,544.33	0.00	-2,272.13
	PNCF30060002: BLACKROCK CORE BOND					
226,311.023	FNMA POOL #0MA3182	93.9730	224,734.53	212,671.26		-12,063.27
31418CRC0	3.500% 10/01/2047 DD 10/01/17	93.9730	224,734.53	212,671.26	0.00	-12,063.27
	PNCF30030002: PRU CORE FIXED INC					
17,520.394	FNMA POOL #0MA3182	93.9730	18,696.89	16,464.44		-2,232.45
31418CRC0	3.500% 10/01/2047 DD 10/01/17	93.9730	18,696.89	16,464.44	0.00	-2,232.45
	PNCF30060002: BLACKROCK CORE BOND					
10,747.456	FNMA POOL #0MA3238	94.1760	11,469.16	10,121.52		-1,347.64
31418CS47	3.500% 01/01/2048 DD 12/01/17	94.1760	11,469.16	10,121.52	0.00	-1,347.64
	PNCF30060002: BLACKROCK CORE BOND					
95,183.410	FNMA POOL #0MA3332	93.8800	97,503.47	89,358.19		-8,145.28
31418CV27	3.500% 04/01/2048 DD 03/01/18	93.8800	97,503.47	89,358.19	0.00	-8,145.28
	PNCF30030002: PRU CORE FIXED INC					
53,014.547	FNMA POOL #0MA3333	96.7660	53,871.96	51,300.06		-2,571.90
31418CV35	4.000% 03/01/2048 DD 03/01/18	96.7660	53,871.96	51,300.06	0.00	-2,571.90
	PNCF30030002: PRU CORE FIXED INC					
1,660.673	FNMA POOL #0MA3333	96.7660	1,702.26	1,606.97		-95.29
31418CV35	4.000% 03/01/2048 DD 03/01/18	96.7660	1,702.26	1,606.97	0.00	-95.29
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
40,522.037	FNMA POOL #0MA3364	98.9120	40,400.18	40,081.16		-319.02
31418CW26	3.500% 05/01/2033 DD 04/01/18	98.9120	40,400.18	40,081.16	0.00	-319.02
	PNCF30030002: PRU CORE FIXED INC					
18,472.209	FNMA POOL #0MA3384	96.7550	18,649.01	17,872.79		-776.22
31418CXN9	4.000% 04/01/2048 DD 05/01/18	96.7550	18,649.01	17,872.79	0.00	-776.22
	PNCF30030002: PRU CORE FIXED INC					
1,381.991	FNMA POOL #0MA3384	96.7550	1,416.55	1,337.15		-79.40
31418CXN9	4.000% 04/01/2048 DD 05/01/18	96.7550	1,416.55	1,337.15	0.00	-79.40
	PNCF30060002: BLACKROCK CORE BOND					
96,300.714	FNMA POOL #0MA3385	99.4000	99,935.85	95,722.91		-4,212.94
31418CXP4	4.500% 04/01/2048 DD 05/01/18	99.4000	99,935.85	95,722.91	0.00	-4,212.94
	PNCF30030002: PRU CORE FIXED INC					
1,364.742	FNMA POOL #0MA3415	96.7550	1,398.88	1,320.46		-78.42
31418CYM0	4.000% 07/01/2048 DD 06/01/18	96.7550	1,398.88	1,320.46	0.00	-78.42
	PNCF30060002: BLACKROCK CORE BOND					
30,471.864	FNMA POOL #0MA3416	99.4410	31,914.52	30,301.53		-1,612.99
31418CYN8	4.500% 07/01/2048 DD 06/01/18	99.4410	31,914.52	30,301.53	0.00	-1,612.99
	PNCF30030002: PRU CORE FIXED INC					
81,826.218	FNMA POOL #0MA4389	94.8260	73,068.23	77,592.53		4,524.30
31418D2X9	1.500% 07/01/2031 DD 06/01/21	94.8260	73,068.23	77,592.53	0.00	4,524.30
	PNCF30060002: BLACKROCK CORE BOND					
1,726,972.198	FNMA POOL #0MA4398	81.4430	1,438,553.98	1,406,497.97		-32,056.01
31418D3G5	2.000% 08/01/2051 DD 07/01/21	81.4430	1,438,553.98	1,406,497.97	0.02	-32,056.01
	PNCF30030002: PRU CORE FIXED INC					
1,537.527	FNMA POOL #0MA3660	96.2090	1,596.21	1,479.24		-116.97
31418DB68	3.500% 05/01/2039 DD 04/01/19	96.2090	1,596.21	1,479.24	0.00	-116.97
	PNCF30060002: BLACKROCK CORE BOND					
6,679.945	FNMA POOL #0MA3869	96.0710	6,954.59	6,417.49		-537.10
31418DJP8	3.500% 12/01/2039 DD 11/01/19	96.0710	6,954.59	6,417.49	0.00	-537.10
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
82,479.873	FNMA POOL #0MA3871	89.7790	86,591.00	74,049.61		-12,541.39
31418DJR4	3.000% 11/01/2049 DD 11/01/19	89.7790	86,591.00	74,049.61	0.00	-12,541.39
	PNCF30030002: PRU CORE FIXED INC					
2,914.496	FNMA POOL #0MA3891	95.9880	3,038.63	2,797.57		-241.06
31418DKD3	3.500% 01/01/2040 DD 12/01/19	95.9880	3,038.63	2,797.57	0.00	-241.06
	PNCF30060002: BLACKROCK CORE BOND					
5,159.891	FNMA POOL #0MA3935	95.8980	5,381.67	4,948.23		-433.44
31418DLR1	3.500% 01/01/2039 DD 01/01/20	95.8980	5,381.67	4,948.23	0.00	-433.44
	PNCF30060002: BLACKROCK CORE BOND					
664,977.751	FNMA POOL #0MA4014	96.8680	621,026.92	644,150.65		23,123.73
31418DN81	3.000% 04/01/2035 DD 04/01/20	96.8680	621,026.92	644,150.65	0.01	23,123.73
	PNCF30030002: PRU CORE FIXED INC					
407,645.860	FNMA POOL #0MA4026	96.1550	388,441.93	391,971.88		3,529.95
31418DPL0	4.000% 04/01/2050 DD 04/01/20	96.1550	388,441.93	391,971.88	0.01	3,529.95
	PNCF30030002: PRU CORE FIXED INC					
141,834.750	FNMA POOL #0MA4077	81.6590	146,422.26	115,820.84		-30,601.42
31418DQ70	2.000% 07/01/2050 DD 06/01/20	81.6590	146,422.26	115,820.84	0.00	-30,601.42
	PNCF30030002: PRU CORE FIXED INC					
521,416.634	FNMA POOL #0MA4063	98.5760	509,358.93	513,991.66		4,632.73
31418DQR6	4.500% 12/01/2049 DD 05/01/20	98.5760	509,358.93	513,991.66	0.01	4,632.73
	PNCF30030002: PRU CORE FIXED INC					
648,215.693	FNMA POOL #0MA4093	88.9960	668,725.66	576,886.04		-91,839.62
31418DRP9	2.000% 07/01/2040 DD 07/01/20	88.9960	668,725.66	576,886.04	0.01	-91,839.62
	PNCF30030002: PRU CORE FIXED INC					
442,449.172	FNMA POOL #0MA4119	81.8810	443,296.09	362,281.81		-81,014.28
31418DSH6	2.000% 09/01/2050 DD 08/01/20	81.8810	443,296.09	362,281.81	0.01	-81,014.28
	PNCF30030002: PRU CORE FIXED INC					
62,954.869	FNMA POOL #0MA4119	81.8810	57,146.34	51,548.08		-5,598.26
31418DSH6	2.000% 09/01/2050 DD 08/01/20	81.8810	57,146.34	51,548.08	0.00	-5,598.26
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
110,985.421	FNMA POOL #0MA4157	77.2950	93,297.15	85,786.18		-7,510.97
31418DTP7	1.500% 09/01/2050 DD 09/01/20	77.2950	93,297.15	85,786.18	0.00	-7,510.97
	PNCF30060002: BLACKROCK CORE BOND					
329,870.839	FNMA POOL #0MA4157	77.2950	320,825.29	254,973.67		-65,851.62
31418DTP7	1.500% 09/01/2050 DD 09/01/20	77.2950	320,825.29	254,973.67	0.00	-65,851.62
	PNCF30030002: PRU CORE FIXED INC					
112,510.554	FNMA POOL #0MA4158	81.7760	101,562.67	92,006.63		-9,556.04
31418DTQ5	2.000% 10/01/2050 DD 09/01/20	81.7760	101,562.67	92,006.63	0.00	-9,556.04
	PNCF30060002: BLACKROCK CORE BOND					
1,908,456.230	FNMA POOL #0MA4158	81.7760	1,687,751.46	1,560,659.17		-127,092.29
31418DTQ5	2.000% 10/01/2050 DD 09/01/20	81.7760	1,687,751.46	1,560,659.17	0.03	-127,092.29
	PNCF30030002: PRU CORE FIXED INC					
96,817.033	FNMA POOL #0MA4181	77.2950	81,386.86	74,834.73		-6,552.13
31418DUF7	1.500% 10/01/2050 DD 10/01/20	77.2950	81,386.86	74,834.73	0.00	-6,552.13
	PNCF30060002: BLACKROCK CORE BOND					
312,714.375	FNMA POOL #0MA4232	87.5520	325,076.33	273,787.69		-51,288.64
31418DV25	2.000% 12/01/2040 DD 12/01/20	87.5520	325,076.33	273,787.69	0.00	-51,288.64
	PNCF30030002: PRU CORE FIXED INC					
872,156.058	FNMA POOL #0MA4236	77.2940	760,980.28	674,124.30		-86,855.98
31418DV66	1.500% 01/01/2051 DD 12/01/20	77.2940	760,980.28	674,124.30	0.01	-86,855.98
	PNCF30030002: PRU CORE FIXED INC					
1,143,707.568	FNMA POOL #0MA4237	81.7350	938,008.23	934,809.38		-3,198.85
31418DV74	2.000% 01/01/2051 DD 12/01/20	81.7350	938,008.23	934,809.38	0.02	-3,198.85
	PNCF30060002: BLACKROCK CORE BOND					
360,437.150	FNMA POOL #0MA4237	81.7350	358,550.51	294,603.30		-63,947.21
31418DV74	2.000% 01/01/2051 DD 12/01/20	81.7350	358,550.51	294,603.30	0.01	-63,947.21
	PNCF30030002: PRU CORE FIXED INC					
89,641.015	FNMA POOL #0MA4209	77.3770	67,608.93	69,361.53		1,752.60
31418DVB5	1.500% 11/01/2050 DD 11/01/20	77.3770	67,608.93	69,361.53	0.00	1,752.60
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
725,839.903	FNMA POOL #0MA4209	77.3770	706,418.06	561,633.14		-144,784.92
31418DVB5	1.500% 11/01/2050 DD 11/01/20	77.3770	706,418.06	561,633.14	0.01	-144,784.92
	PNCF30030002: PRU CORE FIXED INC					
348,946.734	FNMA POOL #0MA4228	91.1200	302,929.41	317,960.26		15,030.85
31418DVW9	1.500% 12/01/2035 DD 12/01/20	91.1200	302,929.41	317,960.26	0.01	15,030.85
	PNCF30030002: PRU CORE FIXED INC					
130,915.196	FNMA POOL #0MA4280	77.5420	109,886.94	101,514.26		-8,372.68
31418DXJ6	1.500% 02/01/2051 DD 02/01/21	77.5420	109,886.94	101,514.26	0.00	-8,372.68
	PNCF30060002: BLACKROCK CORE BOND					
124,143.066	FNMA POOL #0MA4285	96.1920	114,580.18	119,415.70		4,835.52
31418DXP2	2.000% 02/01/2031 DD 02/01/21	96.1920	114,580.18	119,415.70	0.00	4,835.52
	PNCF30030002: PRU CORE FIXED INC					
386,247.647	FNMA POOL #0MA4333	87.2750	392,705.26	337,097.63		-55,607.63
31418DY71	2.000% 04/01/2041 DD 04/01/21	87.2750	392,705.26	337,097.63	0.01	-55,607.63
	PNCF30030002: PRU CORE FIXED INC					
690,896.021	FNMA POOL #0MA4334	89.7230	718,639.99	619,892.64		-98,747.35
31418DY89	2.500% 05/01/2041 DD 04/01/21	89.7230	718,639.99	619,892.64	0.01	-98,747.35
	PNCF30030002: PRU CORE FIXED INC					
2,611,659.929	FNMA POOL #0MA4306	85.5100	2,693,424.34	2,233,230.41		-460,193.93
31418DYC0	2.500% 04/01/2051 DD 03/01/21	85.5100	2,693,424.34	2,233,230.41	0.04	-460,193.93
	PNCF30030002: PRU CORE FIXED INC					
1,875,668.504	FNMA POOL #0MA4325	81.5370	1,506,739.38	1,529,363.83		22,624.45
31418DYX4	2.000% 05/01/2051 DD 04/01/21	81.5370	1,506,739.38	1,529,363.83	0.03	22,624.45
	PNCF30030002: PRU CORE FIXED INC					
44,043.273	FNMA POOL #0MA4367	94.9000	39,329.27	41,797.07		2,467.80
31418DZ96	1.500% 06/01/2031 DD 05/01/21	94.9000	39,329.27	41,797.07	0.00	2,467.80
	PNCF30060002: BLACKROCK CORE BOND					
347,091.305	FNMA POOL #0MA4500	84.4620	322,361.06	293,160.26		-29,200.80
31418EAA8	1.500% 11/01/2041 DD 11/01/21	84.4620	322,361.06	293,160.26	0.00	-29,200.80
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
262,022.148	FNMA POOL #0MA4523	95.4890	239,791.22	250,202.33		10,411.11
31418EAZ3	2.000% 01/01/2032 DD 12/01/21	95.4890	239,791.22	250,202.33	0.00	10,411.11
	PNCF30030002: PRU CORE FIXED INC					
233,631.137	FNMA POOL #0MA4540	86.9910	224,815.25	203,238.06		-21,577.19
31418EBJ8	2.000% 02/01/2042 DD 01/01/22	86.9910	224,815.25	203,238.06	0.00	-21,577.19
	PNCF30060002: BLACKROCK CORE BOND					
744,887.463	FNMA POOL #0MA4549	88.8420	678,840.94	661,772.92		-17,068.02
31418EBT6	3.000% 01/01/2052 DD 01/01/22	88.8420	678,840.94	661,772.92	0.01	-17,068.02
	PNCF30030002: PRU CORE FIXED INC					
256,400.148	FNMA POOL #0MA4570	86.9280	248,773.34	222,883.52		-25,889.82
31418ECG3	2.000% 02/01/2042 DD 02/01/22	86.9280	248,773.34	222,883.52	0.00	-25,889.82
	PNCF30060002: BLACKROCK CORE BOND					
30,207.438	FNMA POOL #0MA4586	86.9290	29,400.32	26,259.02		-3,141.30
31418ECY4	2.000% 03/01/2042 DD 03/01/22	86.9290	29,400.32	26,259.02	0.00	-3,141.30
	PNCF30060002: BLACKROCK CORE BOND					
1,426,085.117	FNMA POOL #0MA4626	95.5640	1,320,688.52	1,362,823.98		42,135.46
31418ED80	4.000% 05/01/2052 DD 05/01/22	95.5640	1,320,688.52	1,362,823.98	0.02	42,135.46
	PNCF13696202: PGIM INV FI STRATEGY					
1,551,959.098	FNMA POOL #0MA4626	95.5640	1,422,103.77	1,483,114.19		61,010.42
31418ED80	4.000% 05/01/2052 DD 05/01/22	95.5640	1,422,103.77	1,483,114.19	0.03	61,010.42
	PNCF30030002: PRU CORE FIXED INC					
1,059,530.565	FNMA POOL #0MA4599	88.8150	899,442.11	941,022.07		41,579.96
31418EDD9	3.000% 04/01/2052 DD 04/01/22	88.8150	899,442.11	941,022.07	0.02	41,579.96
	PNCF30030002: PRU CORE FIXED INC					
397,792.902	FNMA POOL #0MA4600	92.8520	361,255.61	369,358.67		8,103.06
31418EDE7	3.500% 03/01/2052 DD 04/01/22	92.8520	361,255.61	369,358.67	0.01	8,103.06
	PNCF30030002: PRU CORE FIXED INC					
148,448.556	FNMA POOL #0MA4656	98.1520	143,136.88	145,705.23		2,568.35
31418EE63	4.500% 06/01/2052 DD 06/01/22	98.1520	143,136.88	145,705.23	0.00	2,568.35
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
27,081.135	FNMA POOL #0MA4656	98.1520	25,512.36	26,580.68		1,068.32
31418EE63	4.500% 06/01/2052 DD 06/01/22	98.1520	25,512.36	26,580.68	0.00	1,068.32
	PNCF30060002: BLACKROCK CORE BOND					
617,847.687	FNMA POOL #0MA4686	100.2660	602,425.16	619,491.16		17,066.00
31418EF47	5.000% 04/01/2052 DD 05/01/22	100.2660	602,425.16	619,491.16	0.01	17,066.00
	PNCF30030002: PRU CORE FIXED INC					
125,045.016	FNMA POOL #0MA4701	98.1520	120,570.74	122,734.18		2,163.44
31418EGK0	4.500% 07/01/2052 DD 07/01/22	98.1520	120,570.74	122,734.18	0.00	2,163.44
	PNCF30030002: PRU CORE FIXED INC					
692,574.429	FNMA POOL #0MA4733	98.1410	660,705.20	679,699.47		18,994.27
31418EHK9	4.500% 08/01/2052 DD 08/01/22	98.1410	660,705.20	679,699.47	0.01	18,994.27
	PNCF30030002: PRU CORE FIXED INC					
398,286.712	FNMA POOL #0MA4783	95.4170	365,179.12	380,033.23		14,854.11
31418EJ50	4.000% 09/01/2052 DD 09/01/22	95.4170	365,179.12	380,033.23	0.01	14,854.11
	PNCF30030002: PRU CORE FIXED INC					
2,131,815.239	FNMA POOL #0MA4784	98.2030	2,055,536.22	2,093,506.52		37,970.30
31418EJ68	4.500% 09/01/2052 DD 09/01/22	98.2030	2,055,536.22	2,093,506.52	0.04	37,970.30
	PNCF13696202: PGIM INV FI STRATEGY					
408,476.738	FNMA POOL #0MA4785	100.4210	401,041.17	410,196.42		9,155.25
31418EJ76	5.000% 10/01/2052 DD 09/01/22	100.4210	401,041.17	410,196.42	0.01	9,155.25
	PNCF30030002: PRU CORE FIXED INC					
747,665.660	FNMA POOL #0MA4805	98.1110	736,567.50	733,542.26		-3,025.24
31418EKT6	4.500% 10/01/2052 DD 10/01/22	98.1110	736,567.50	733,542.26	0.01	-3,025.24
	PNCF30030002: PRU CORE FIXED INC					
51,511.978	FNMA POOL #0MA4841	100.2560	51,709.20	51,643.85		-65.35
31418ELX6	5.000% 11/01/2052 DD 11/01/22	100.2560	51,709.20	51,643.85	0.00	-65.35
	PNCF30060002: BLACKROCK CORE BOND					
452,799.986	FNMA POOL #0MA4867	98.1110	447,246.11	444,246.59		-2,999.52
31418EMR8	4.500% 12/01/2052 DD 12/01/22	98.1110	447,246.11	444,246.59	0.01	-2,999.52
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,030,010.876	FNMA POOL #0MA4894	102.8760	1,032,416.46	1,059,633.99		27,217.53
31418ENL0	6.000% 12/01/2052 DD 12/01/22	102.8760	1,032,416.46	1,059,633.99	0.02	27,217.53
	PNCF30030002: PRU CORE FIXED INC					
1,287,621.112	FNMA POOL #0MA4941	101.8440	1,280,378.24	1,311,364.84		30,986.60
31418EP38	5.500% 02/01/2053 DD 02/01/23	101.8440	1,280,378.24	1,311,364.84	0.02	30,986.60
	PNCF30030002: PRU CORE FIXED INC					
414,580.075	FNMA POOL #0MA4918	100.2460	402,790.43	415,599.94		12,809.51
31418EPC8	5.000% 01/01/2053 DD 01/01/23	100.2460	402,790.43	415,599.94	0.01	12,809.51
	PNCF30030002: PRU CORE FIXED INC					
703,737.828	FNMA POOL #0MA5010	101.8230	700,109.17	716,566.97		16,457.80
31418ER85	5.500% 04/01/2053 DD 04/01/23	101.8230	700,109.17	716,566.97	0.01	16,457.80
	PNCF30030002: PRU CORE FIXED INC					
205,012.107	FNMA POOL #0MA5039	101.8000	203,971.03	208,702.32		4,731.29
31418ES50	5.500% 05/01/2053 DD 05/01/23	101.8000	203,971.03	208,702.32	0.00	4,731.29
	PNCF30060002: BLACKROCK CORE BOND					
480,732.226	FNMA POOL #0MA5138	101.7080	468,113.03	488,943.13		20,830.10
31418EV80	5.500% 09/01/2053 DD 08/01/23	101.7080	468,113.03	488,943.13	0.01	20,830.10
	PNCF30030002: PRU CORE FIXED INC					
359,936.480	FNMA POOL #0MA5139	102.9070	359,121.00	370,399.83		11,278.83
31418EV98	6.000% 09/01/2053 DD 08/01/23	102.9070	359,121.00	370,399.83	0.01	11,278.83
	PNCF30030002: PRU CORE FIXED INC					
431,285.731	FNMA POOL #0MA5190	101.7310	433,105.19	438,751.29		5,646.10
31418EXU9	5.500% 10/01/2053 DD 10/01/23	101.7310	433,105.19	438,751.29	0.01	5,646.10
	PNCF30030002: PRU CORE FIXED INC					
52,010.597	FNMA POOL #0MA5794	103.8840	53,774.07	54,030.69		256.62
31418FNL7	6.500% 07/01/2055 DD 07/01/25	103.8840	53,774.07	54,030.69	0.00	256.62
	PNCF30060002: BLACKROCK CORE BOND					
101,704.243	FNMA POOL #0MA5824	103.8840	105,184.43	105,654.44		470.01
31418FPJ0	6.500% 08/01/2055 DD 08/01/25	103.8840	105,184.43	105,654.44	0.00	470.01
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,465.896	FNMA POOL #0AD0567	106.3720	11,810.13	11,132.78		-677.35
31418MTZ5	6.500% 09/01/2039 DD 12/01/09	106.3720	11,810.13	11,132.78	0.00	-677.35
	PNCF30030002: PRU CORE FIXED INC					
6,363.786	FNMA POOL #0AD7992	100.8620	6,900.78	6,418.64		-482.14
31418V3A8	4.500% 07/01/2040 DD 07/01/10	100.8620	6,900.78	6,418.64	0.00	-482.14
	PNCF30060002: BLACKROCK CORE BOND					
3,694.216	FNMA POOL #0AE0823	105.7560	4,079.27	3,906.86		-172.41
31419A4H7	6.000% 09/01/2040 DD 01/01/11	105.7560	4,079.27	3,906.86	0.00	-172.41
	PNCF30060002: BLACKROCK CORE BOND					
44,554.983	FNMA POOL #0AE0113	98.7320	44,763.87	43,990.03		-773.84
31419ADT1	4.000% 07/01/2040 DD 06/01/10	98.7320	44,763.87	43,990.03	0.00	-773.84
	PNCF30030002: PRU CORE FIXED INC					
42,501.957	FNMA POOL #0AE0967	95.5940	39,374.14	40,629.32		1,255.18
31419BCD5	3.500% 06/01/2039 DD 02/01/11	95.5940	39,374.14	40,629.32	0.00	1,255.18
	PNCF30030002: PRU CORE FIXED INC					
186,465.954	FNMA POOL #0AE6090	98.3360	188,010.09	183,363.16		-4,646.93
31419GXU3	4.000% 10/01/2040 DD 09/01/10	98.3360	188,010.09	183,363.16	0.00	-4,646.93
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	FEDERAL AGRIC MTG CORP NT	87.3720	501,367.50	524,232.00		22,864.50
31422BND8	2.600% 10/17/2034 DD 10/17/19	87.3720	501,367.50	524,232.00	0.01	22,864.50
	PNCF30030002: PRU CORE FIXED INC					
70,000.000	FEDERAL AGRIC MTG CORP NT	76.0630	46,517.10	53,244.10		6,727.00
31422BV80	1.440% 09/25/2035 DD 09/25/20	76.0630	46,517.10	53,244.10	0.00	6,727.00
	PNCF13696202: PGIM INV FI STRATEGY					
70,327.857	FHLMC POOL #SL-0305	103.4400	71,635.53	72,747.14		1,111.61
31427MKT7	6.000% 02/01/2055 DD 02/01/25	103.4400	71,635.53	72,747.14	0.00	1,111.61
	PNCF30060002: BLACKROCK CORE BOND					
259,845.922	FHLMC POOL #SL-3070	91.3060	237,515.43	237,254.92		-260.51
31427QMU3	3.000% 09/01/2050 DD 10/01/25	91.3060	237,515.43	237,254.92	0.00	-260.51
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
288,640.291	FHLMC POOL #SL-3072	100.8480	291,165.89	291,087.96		-77.93
31427QMW9	5.000% 02/01/2053 DD 10/01/25	100.8480	291,165.89	291,087.96	0.00	-77.93
	PNCF30060002: BLACKROCK CORE BOND					
369,857.918	FHLMC POOL #SL-3073	102.1570	376,330.43	377,835.75		1,505.32
31427QMX7	5.500% 01/01/2055 DD 10/01/25	102.1570	376,330.43	377,835.75	0.01	1,505.32
	PNCF30060002: BLACKROCK CORE BOND					
222,343.525	FHLMC POOL #SL-3074	104.0710	229,743.39	231,395.13		1,651.74
31427QMY5	6.000% 12/01/2053 DD 10/01/25	104.0710	229,743.39	231,395.13	0.00	1,651.74
	PNCF30060002: BLACKROCK CORE BOND					
626,385.274	FHLMC MULTICLASS STRIP 405 C20	21.3160	141,523.92	133,520.28		-8,003.64
3142G5QF8	4.000% 05/25/2053 DD 09/01/23	21.3160	141,523.92	133,520.28	0.00	-8,003.64
	PNCF30030002: PRU CORE FIXED INC					
34,020.636	FHLMC POOL #RJ-1718	103.2260	35,012.01	35,118.14		106.13
3142GR4C1	6.000% 06/01/2054 DD 05/01/24	103.2260	35,012.01	35,118.14	0.00	106.13
	PNCF30060002: BLACKROCK CORE BOND					
69,290.824	FHLMC POOL #RJ-1783	103.3470	71,310.00	71,609.99		299.99
3142GR6V7	6.000% 06/01/2054 DD 06/01/24	103.3470	71,310.00	71,609.99	0.00	299.99
	PNCF30060002: BLACKROCK CORE BOND					
53,858.326	FHLMC POOL #RJ-1231	103.2450	54,842.93	55,606.03		763.10
3142GRLM0	6.000% 04/01/2054 DD 03/01/24	103.2450	54,842.93	55,606.03	0.00	763.10
	PNCF30060002: BLACKROCK CORE BOND					
38,332.455	FHLMC POOL #RJ-1274	103.1660	39,449.48	39,546.06		96.58
3142GRMY3	6.000% 04/01/2054 DD 03/01/24	103.1660	39,449.48	39,546.06	0.00	96.58
	PNCF30060002: BLACKROCK CORE BOND					
64,960.154	FHLMC POOL #RJ-1528	103.2950	66,853.13	67,100.59		247.46
3142GRVW7	6.000% 05/01/2054 DD 05/01/24	103.2950	66,853.13	67,100.59	0.00	247.46
	PNCF30060002: BLACKROCK CORE BOND					
104,505.607	FHLMC POOL #RJ-3084	102.1880	104,162.69	106,792.19		2,629.50
3142GTNA0	5.500% 12/01/2054 DD 11/01/24	102.1880	104,162.69	106,792.19	0.00	2,629.50
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
184,867.542	FHLMC POOL #RJ-3652	103.4410	188,218.27	191,228.83		3,010.56
3142GUBW2	6.000% 03/01/2055 DD 02/01/25	103.4410	188,218.27	191,228.83	0.00	3,010.56
	PNCF30060002: BLACKROCK CORE BOND					
69,432.758	FHLMC POOL #RJ-3896	103.3450	70,734.62	71,755.28		1,020.66
3142GUKJ1	6.000% 04/01/2055 DD 03/01/25	103.3450	70,734.62	71,755.28	0.00	1,020.66
	PNCF30060002: BLACKROCK CORE BOND					
148,235.758	FHLMC POOL #RJ-4166	103.3450	151,084.66	153,194.24		2,109.58
3142GUTY9	6.000% 05/01/2055 DD 05/01/25	103.3450	151,084.66	153,194.24	0.00	2,109.58
	PNCF30060002: BLACKROCK CORE BOND					
110,000.646	FHLMC POOL #RQ-0042	103.8840	113,721.76	114,273.07		551.31
3142J6BL6	6.500% 08/01/2055 DD 07/01/25	103.8840	113,721.76	114,273.07	0.00	551.31
	PNCF30060002: BLACKROCK CORE BOND					
284,979.177	FHLMC POOL #RQ-0051	103.8840	294,730.82	296,047.77		1,316.95
3142J6BV4	6.500% 09/01/2055 DD 08/01/25	103.8840	294,730.82	296,047.77	0.01	1,316.95
	PNCF30060002: BLACKROCK CORE BOND					
2,503.970	TRICO GROUP/FIRST BRANDS 3/21	0.2030	2,443.21	5.08		-2,438.13
31935HAD9	0.000% 03/30/2027 DD 03/11/21	0.2030	2,443.21	5.08	0.00	-2,438.13
	PNCF75616002: SHENKMAN SHORT DUR					
18,000.000	FIRSTENERGY TRANSMISSION 144A	96.7660	17,416.46	17,417.88		1.42
33767BAA7	5.450% 07/15/2044 DD 05/19/14	96.7660	17,416.46	17,417.88	0.00	1.42
	PNCF30060002: BLACKROCK CORE BOND					
216,000.000	FIRSTENERGY TRANSMISSION 144A	85.4450	194,116.29	184,561.20		-9,555.09
33767BAC3	4.550% 04/01/2049 DD 03/28/19	85.4450	194,116.29	184,561.20	0.00	-9,555.09
	PNCF30060002: BLACKROCK CORE BOND					
77,000.000	FIRSTENERGY TRANSMISSION LLC	100.3950	77,149.79	77,304.15		154.36
33767BAH2	5.000% 01/15/2035 DD 01/15/25	100.3950	77,149.79	77,304.15	0.00	154.36
	PNCF30060002: BLACKROCK CORE BOND					
122,000.000	FIRSTENERGY TRANSMISSION 144A	100.1250	121,725.50	122,152.50		427.00
33767BAJ8	4.750% 01/15/2033 DD 08/13/25	100.1250	121,725.50	122,152.50	0.00	427.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
980,000.000	FISERV INC	97.0410	1,008,380.80	951,001.80		-57,379.00
337738AU2	3.500% 07/01/2029 DD 06/24/19	97.0410	1,008,380.80	951,001.80	0.02	-57,379.00
	PNCF30030002: PRU CORE FIXED INC					
528,000.000	FIRSTENERGY CORP	99.6180	508,405.88	525,983.04		17,577.16
337932AH0	VAR RT 07/15/2027 DD 06/21/17	99.6180	508,405.88	525,983.04	0.01	17,577.16
	PNCF30060002: BLACKROCK CORE BOND					
25,000.000	FIRSTENERGY CORP	88.3540	21,328.24	22,088.50		760.26
337932AJ6	VAR RT 07/15/2047 DD 06/21/17	88.3540	21,328.24	22,088.50	0.00	760.26
	PNCF30060002: BLACKROCK CORE BOND					
25,000.000	FIRSTENERGY CORP	93.3380	22,643.15	23,334.50		691.35
337932AL1	2.650% 03/01/2030 DD 02/20/20	93.3380	22,643.15	23,334.50	0.00	691.35
	PNCF30060002: BLACKROCK CORE BOND					
323,000.000	FIRSTENERGY CORP	69.2330	234,214.91	223,622.59		-10,592.32
337932AM9	3.400% 03/01/2050 DD 02/20/20	69.2330	234,214.91	223,622.59	0.00	-10,592.32
	PNCF30060002: BLACKROCK CORE BOND					
33,551.571	FLAGSTAR MORTGAG 1INV A11 144A	95.7510	33,548.81	32,125.96		-1,422.85
33851YAL0	VAR RT 03/25/2050 DD 02/25/20	95.7510	33,548.81	32,125.96	0.00	-1,422.85
	PNCF30060002: BLACKROCK CORE BOND					
27,168.740	FLAGSTAR MORTGAG 1INV A11 144A	96.2270	27,111.49	26,143.66		-967.83
33852AAL1	VAR RT 10/25/2049 DD 10/25/19	96.2270	27,111.49	26,143.66	0.00	-967.83
	PNCF30060002: BLACKROCK CORE BOND					
96,000.000	FLASH COMPUTE LLC 144A	99.1780	96,000.00	95,210.88		-789.12
33853QAA9	7.250% 12/31/2030 DD 12/29/25	99.1780	96,000.00	95,210.88	0.00	-789.12
	PNCF30040002: SHENK HY FIXED INC					
85,000.000	FLORIDA POWER & LIGHT CO	80.1540	104,094.59	68,130.90		-35,963.69
341081FQ5	3.950% 03/01/2048 DD 02/28/18	80.1540	104,094.59	68,130.90	0.00	-35,963.69
	PNCF30060002: BLACKROCK CORE BOND					
20,000.000	FLORIDA POWER & LIGHT CO	63.9920	12,757.96	12,798.40		40.44
341081GE1	2.875% 12/04/2051 DD 11/18/21	63.9920	12,757.96	12,798.40	0.00	40.44
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	FLORIDA POWER & LIGHT CO	102.0880	199,938.00	204,176.00		4,238.00
341081GQ4	4.800% 05/15/2033 DD 05/18/23	102.0880	199,938.00	204,176.00	0.00	4,238.00
	PNCF30070002: PIMCO LGC					
21,000.000	FLORIDA POWER & LIGHT CO	101.7090	21,941.01	21,358.89		-582.12
341081GY7	5.700% 03/15/2055 DD 02/21/25	101.7090	21,941.01	21,358.89	0.00	-582.12
	PNCF30060002: BLACKROCK CORE BOND					
17,000.000	FLORIDA POWER & LIGHT CO	102.0640	17,027.73	17,350.88		323.15
341081GZ4	5.800% 03/15/2065 DD 02/21/25	102.0640	17,027.73	17,350.88	0.00	323.15
	PNCF30060002: BLACKROCK CORE BOND					
148,000.000	FOCUS FINANCIAL PARTNERS 144A	102.9660	150,773.00	152,389.68		1,616.68
34417VAA5	6.750% 09/15/2031 DD 09/17/24	102.9660	150,773.00	152,389.68	0.00	1,616.68
	PNCF30040002: SHENK HY FIXED INC					
159,000.000	FORD HOLDINGS LLC	113.4880	183,197.85	180,445.92		-2,751.93
345277AE7	9.300% 03/01/2030 DD 03/01/98	113.4880	183,197.85	180,445.92	0.00	-2,751.93
	PNCF30040002: SHENK HY FIXED INC					
274,000.000	FORD CREDIT FLOORPLA 1 A1 144A	100.3190	273,997.89	274,874.06		876.17
34528QHV9	4.920% 05/15/2028 DD 05/16/23	100.3190	273,997.89	274,874.06	0.00	876.17
	PNCF30060002: BLACKROCK CORE BOND					
900,000.000	FORD CREDIT FLOORPLA 3 A1 144A	100.8170	899,918.10	907,353.00		7,434.90
34528QJK1	4.300% 09/15/2029 DD 10/08/24	100.8170	899,918.10	907,353.00	0.02	7,434.90
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	FORD CREDIT FLOORPLAN MAS 1 A1	101.6820	599,856.78	610,092.00		10,235.22
34529BAA4	4.630% 04/15/2030 DD 05/28/25	101.6820	599,856.78	610,092.00	0.01	10,235.22
	PNCF30030002: PRU CORE FIXED INC					
195,000.000	FORD CREDIT AUTO OWNE 1 A 144A	102.8360	194,952.89	200,530.20		5,577.31
34532MAA5	VAR RT 08/15/2037 DD 02/11/25	102.8360	194,952.89	200,530.20	0.00	5,577.31
	PNCF30060002: BLACKROCK CORE BOND					
45,000.000	FORD MOTOR CO	79.4080	35,565.75	35,733.60		167.85
345370CQ1	4.750% 01/15/2043 DD 01/08/13	79.4080	35,565.75	35,733.60	0.00	167.85
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
234,000.000	FORD MOTOR CO	115.8220	270,608.56	271,023.48		414.92
345370CX6	9.625% 04/22/2030 DD 04/22/20	115.8220	270,608.56	271,023.48	0.00	414.92
	PNCF75616002: SHENKMAN SHORT DUR					
458,000.000	FORD MOTOR CO	115.8220	538,731.76	530,464.76		-8,267.00
345370CX6	9.625% 04/22/2030 DD 04/22/20	115.8220	538,731.76	530,464.76	0.01	-8,267.00
	PNCF30040002: SHENK HY FIXED INC					
205,000.000	FORD MOTOR CREDIT CO LLC	94.4540	171,111.45	193,630.70		22,519.25
345397B36	4.000% 11/13/2030 DD 11/13/20	94.4540	171,111.45	193,630.70	0.00	22,519.25
	PNCF30030002: PRU CORE FIXED INC					
625,000.000	FORD MOTOR CREDIT CO LLC	96.3160	580,150.00	601,975.00		21,825.00
345397B51	2.900% 02/16/2028 DD 02/16/21	96.3160	580,150.00	601,975.00	0.01	21,825.00
	PNCF13696202: PGIM INV FI STRATEGY					
360,000.000	FORD MOTOR CREDIT CO LLC	100.3580	362,062.50	361,288.80		-773.70
345397C50	VAR RT 03/06/2026 DD 01/06/23	100.3580	362,062.50	361,288.80	0.01	-773.70
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	FORD MOTOR CREDIT CO LLC	104.3710	199,974.00	208,742.00		8,768.00
345397C92	6.800% 05/12/2028 DD 04/06/23	104.3710	199,974.00	208,742.00	0.00	8,768.00
	PNCF30070002: PIMCO LGC					
358,000.000	FORD MOTOR CREDIT CO LLC	100.8700	360,814.54	361,114.60		300.06
345397D26	6.950% 06/10/2026 DD 06/08/23	100.8700	360,814.54	361,114.60	0.01	300.06
	PNCF75616002: SHENKMAN SHORT DUR					
475,000.000	FORD MOTOR CREDIT CO LLC	102.2340	478,566.85	485,611.50		7,044.65
345397E58	5.800% 03/08/2029 DD 03/08/24	102.2340	478,566.85	485,611.50	0.01	7,044.65
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	FORD MOTOR CREDIT CO LLC	100.5510	699,923.00	703,857.00		3,934.00
345397F81	5.125% 11/05/2026 DD 09/06/24	100.5510	699,923.00	703,857.00	0.01	3,934.00
	PNCF30070002: PIMCO LGC					
200,000.000	FORD MOTOR CREDIT CO LLC	102.7160	199,986.00	205,432.00		5,446.00
345397G49	5.875% 11/07/2029 DD 01/07/25	102.7160	199,986.00	205,432.00	0.00	5,446.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
266,000.000	FORD MOTOR CREDIT CO LLC	98.4720	242,161.08	261,935.52		19,774.44
345397YT4	3.815% 11/02/2027 DD 11/02/17	98.4720	242,161.08	261,935.52	0.00	19,774.44
	PNCF75616002: SHENKMAN SHORT DUR					
256,000.000	FTAI AVIATION INVESTORS L 144A	100.1150	255,341.50	256,294.40		952.90
34960PAD3	5.500% 05/01/2028 DD 04/12/21	100.1150	255,341.50	256,294.40	0.00	952.90
	PNCF75616002: SHENKMAN SHORT DUR					
229,000.000	FTAI AVIATION INVESTORS L 144A	106.3580	243,243.65	243,559.82		316.17
34960PAE1	7.875% 12/01/2030 DD 11/21/23	106.3580	243,243.65	243,559.82	0.00	316.17
	PNCF30040002: SHENK HY FIXED INC					
672,000.000	FTAI AVIATION INVESTORS L 144A	106.3580	714,111.25	714,725.76		614.51
34960PAE1	7.875% 12/01/2030 DD 11/21/23	106.3580	714,111.25	714,725.76	0.01	614.51
	PNCF75616002: SHENKMAN SHORT DUR					
800,000.000	FORTUNE BRANDS INNOVATIONS INC	96.1750	798,640.00	769,400.00		-29,240.00
34964CAE6	3.250% 09/15/2029 DD 09/13/19	96.1750	798,640.00	769,400.00	0.01	-29,240.00
	PNCF13696202: PGIM INV FI STRATEGY					
283,000.000	FORTREA HOLDINGS INC 144A	102.2200	273,142.28	289,282.60		16,140.32
34965KAA5	7.500% 07/01/2030 DD 06/27/23	102.2200	273,142.28	289,282.60	0.00	16,140.32
	PNCF75616002: SHENKMAN SHORT DUR					
143,000.000	FORTREA HOLDINGS INC 144A	102.2200	137,367.39	146,174.60		8,807.21
34965KAA5	7.500% 07/01/2030 DD 06/27/23	102.2200	137,367.39	146,174.60	0.00	8,807.21
	PNCF30040002: SHENK HY FIXED INC					
85,906.694	FOUNDATION FINANCE T 1A A 144A	102.2950	85,897.08	87,878.25		1,981.17
349941AA2	5.500% 12/15/2049 DD 04/03/24	102.2950	85,897.08	87,878.25	0.00	1,981.17
	PNCF30060002: BLACKROCK CORE BOND					
113,615.188	FOUNDATION FINANCE T 1A A 144A	101.2320	113,607.69	115,014.93		1,407.24
35040WAA5	4.950% 04/15/2050 DD 03/14/25	101.2320	113,607.69	115,014.93	0.00	1,407.24
	PNCF30060002: BLACKROCK CORE BOND					
210,000.000	FOUNDRY JV HOLDCO LLC 144A	106.2940	226,863.00	223,217.40		-3,645.60
350930AD5	6.250% 01/25/2035 DD 05/07/24	106.2940	226,863.00	223,217.40	0.00	-3,645.60
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
620,000.000	FOUNDRY JV HOLDCO LLC 144A	104.8020	619,671.40	649,772.40		30,101.00
350930AH6	6.100% 01/25/2036 DD 02/07/25	104.8020	619,671.40	649,772.40	0.01	30,101.00
	PNCF13696202: PGIM INV FI STRATEGY					
45,000.000	FRANCISCAN MISSIONARIES OF OUR	76.0520	38,820.70	34,223.40		-4,597.30
351837AA7	3.914% 07/01/2049 DD 10/29/19	76.0520	38,820.70	34,223.40	0.00	-4,597.30
	PNCF30060002: BLACKROCK CORE BOND					
1,670,630.612	FREDDIE MAC MILITAR R1 A3 144A	94.1814	1,754,162.19	1,573,423.47		-180,738.72
35563CAS7	VAR RT 11/25/2052 DD 09/01/15	94.1814	1,754,162.19	1,573,423.47	0.03	-180,738.72
	PNCF30070002: PIMCO LGC					
24,002.624	FREDDIE MAC SEASONED CRED 2 MA	98.3220	23,891.75	23,599.86		-291.89
35563PFG9	3.500% 11/25/2057 DD 05/01/18	98.3220	23,891.75	23,599.86	0.00	-291.89
	PNCF30060002: BLACKROCK CORE BOND					
85,000.000	FREEDOM MORTGAGE CORP 144A	110.9140	94,627.50	94,276.90		-350.60
35640YAL1	12.250% 10/01/2030 DD 09/28/23	110.9140	94,627.50	94,276.90	0.00	-350.60
	PNCF30040002: SHENK HY FIXED INC					
297,000.000	FREEDOM MORTGAGE HOLDINGS 144A	104.5080	311,628.75	310,388.76		-1,239.99
35641AAA6	9.250% 02/01/2029 DD 02/07/24	104.5080	311,628.75	310,388.76	0.01	-1,239.99
	PNCF75616002: SHENKMAN SHORT DUR					
114,000.000	FREEDOM MORTGAGE HOLDINGS 144A	104.5080	114,290.38	119,139.12		4,848.74
35641AAA6	9.250% 02/01/2029 DD 02/07/24	104.5080	114,290.38	119,139.12	0.00	4,848.74
	PNCF30040002: SHENK HY FIXED INC					
46,000.000	FREEDOM MORTGAGE HOLDINGS 144A	103.7650	46,000.00	47,731.90		1,731.90
35641AAD0	7.875% 04/01/2033 DD 08/20/25	103.7650	46,000.00	47,731.90	0.00	1,731.90
	PNCF30040002: SHENK HY FIXED INC					
52,000.000	FREEDOM MORTGAGE HOLDINGS 144A	100.0870	52,000.00	52,045.24		45.24
35641AAE8	6.875% 05/01/2031 DD 12/08/25	100.0870	52,000.00	52,045.24	0.00	45.24
	PNCF30040002: SHENK HY FIXED INC					
9,982.152	FRESB 2024-SB115 MO SB115 A10F	98.2650	10,030.46	9,808.96		-221.50
35802FAE2	VAR RT 08/25/2034 DD 09/01/24	98.2650	10,030.46	9,808.96	0.00	-221.50
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
500,000.000	FRESNO CNTY CA PENSN OBLG	74.6850	370,250.00	373,425.00		3,175.00
358266CK8	0.000% 08/15/2032 DD 03/23/04	74.6850	370,250.00	373,425.00	0.01	3,175.00
	PNCF30070002: PIMCO LGC					
95,000.000	FRONTIER COMMUNICATIONS H 144A	100.3230	92,150.00	95,306.85		3,156.85
35906ABE7	5.875% 10/15/2027 DD 10/08/20	100.3230	92,150.00	95,306.85	0.00	3,156.85
	PNCF75616002: SHENKMAN SHORT DUR					
222,000.000	FRONTIER COMMUNICATIONS H 144A	100.1720	216,605.57	222,381.84		5,776.27
35906ABF4	5.000% 05/01/2028 DD 11/25/20	100.1720	216,605.57	222,381.84	0.00	5,776.27
	PNCF30040002: SHENK HY FIXED INC					
891,000.000	FRONTIER COMMUNICATIONS H 144A	100.1720	877,211.25	892,532.52		15,321.27
35906ABF4	5.000% 05/01/2028 DD 11/25/20	100.1720	877,211.25	892,532.52	0.02	15,321.27
	PNCF75616002: SHENKMAN SHORT DUR					
97,679.260	FRONTIER COMMUNICATIONS 1/25 C	99.8440	98,656.05	97,526.88		-1,129.17
35906EAU4	0.000% 07/01/2031 DD 01/06/25	99.8440	98,656.05	97,526.88	0.00	-1,129.17
	PNCF75616002: SHENKMAN SHORT DUR					
59,000.000	FRONTIER COMMUNICATIONS HOLDIN	101.2130	46,821.81	59,715.67		12,893.86
35908MAA8	5.875% 11/01/2029 DD 04/30/21	101.2130	46,821.81	59,715.67	0.00	12,893.86
	PNCF30040002: SHENK HY FIXED INC					
59,000.000	FRONTIER COMMUNICATIONS H 144A	101.6920	50,592.50	59,998.28		9,405.78
35908MAB6	6.000% 01/15/2030 DD 10/13/21	101.6920	50,592.50	59,998.28	0.00	9,405.78
	PNCF30040002: SHENK HY FIXED INC					
202,000.000	FRONTIER COMMUNICATIONS H 144A	104.4350	205,239.93	210,958.70		5,718.77
35908MAD2	8.750% 05/15/2030 DD 05/12/22	104.4350	205,239.93	210,958.70	0.00	5,718.77
	PNCF30040002: SHENK HY FIXED INC					
163,000.000	FRONTIER COMMUNICATIONS H 144A	104.4350	173,595.00	170,229.05		-3,365.95
35908MAD2	8.750% 05/15/2030 DD 05/12/22	104.4350	173,595.00	170,229.05	0.00	-3,365.95
	PNCF75616002: SHENKMAN SHORT DUR					
44,000.000	FRONTIER COMMUNICATIONS H 144A	105.2180	45,155.00	46,295.92		1,140.92
35908MAE0	8.625% 03/15/2031 DD 03/08/23	105.2180	45,155.00	46,295.92	0.00	1,140.92
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
800,000.000	GA GLOBAL FUNDING TRUST 144A	98.1630	799,776.00	785,304.00		-14,472.00
36143L2G9	2.250% 01/06/2027 DD 01/06/22	98.1630	799,776.00	785,304.00	0.01	-14,472.00
	PNCF30070002: PIMCO LGC					
213,000.000	GEO GROUP INC/THE	105.1800	226,103.75	224,033.40		-2,070.35
36162JAG1	8.625% 04/15/2029 DD 04/18/24	105.1800	226,103.75	224,033.40	0.00	-2,070.35
	PNCF75616002: SHENKMAN SHORT DUR					
208,000.000	GEO GROUP INC/THE	109.4680	229,116.25	227,693.44		-1,422.81
36162JAH9	10.250% 04/15/2031 DD 04/18/24	109.4680	229,116.25	227,693.44	0.00	-1,422.81
	PNCF30040002: SHENK HY FIXED INC					
315,000.000	GEO GROUP INC/THE	109.4680	346,607.50	344,824.20		-1,783.30
36162JAH9	10.250% 04/15/2031 DD 04/18/24	109.4680	346,607.50	344,824.20	0.01	-1,783.30
	PNCF75616002: SHENKMAN SHORT DUR					
100,900.649	GCAT 2021-NQM7 TR NQM7 A1 144A	93.4780	100,898.92	94,319.91		-6,579.01
36167YAA6	VAR RT 08/25/2066 DD 12/01/21	93.4780	100,898.92	94,319.91	0.00	-6,579.01
	PNCF30060002: BLACKROCK CORE BOND					
162,000.000	GFL ENVIRONMENTAL INC 144A	98.6400	150,353.75	159,796.80		9,443.05
36168QAL8	4.000% 08/01/2028 DD 11/23/20	98.6400	150,353.75	159,796.80	0.00	9,443.05
	PNCF75616002: SHENKMAN SHORT DUR					
240,000.000	GFL ENVIRONMENTAL INC 144A	98.6400	227,037.79	236,736.00		9,698.21
36168QAL8	4.000% 08/01/2028 DD 11/23/20	98.6400	227,037.79	236,736.00	0.00	9,698.21
	PNCF30040002: SHENK HY FIXED INC					
39,000.000	GFL ENVIRONMENTAL INC 144A	98.3200	36,948.75	38,344.80		1,396.05
36168QAP9	4.375% 08/15/2029 DD 08/10/21	98.3200	36,948.75	38,344.80	0.00	1,396.05
	PNCF30040002: SHENK HY FIXED INC					
25,000.000	GFL ENVIRONMENTAL INC 144A	104.9160	26,125.00	26,229.00		104.00
36168QAQ7	6.750% 01/15/2031 DD 12/06/23	104.9160	26,125.00	26,229.00	0.00	104.00
	PNCF75616002: SHENKMAN SHORT DUR					
70,000.000	GFL ENVIRONMENTAL INC 144A	104.9160	70,000.00	73,441.20		3,441.20
36168QAQ7	6.750% 01/15/2031 DD 12/06/23	104.9160	70,000.00	73,441.20	0.00	3,441.20
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
65,972.605	GCAT 2022-NQM1 TR NQM1 A1 144A	96.3420	57,890.95	63,559.33		5,668.38
36168VAC7	VAR RT 02/25/2067 DD 02/01/22	96.3420	57,890.95	63,559.33	0.00	5,668.38
	PNCF30060002: BLACKROCK CORE BOND					
246,769.340	CONSILIO/SKOPIMA 12/24 COV-LIT	90.9480	207,517.64	224,431.78		16,914.14
36171NAG1	0.000% 05/12/2028 DD 12/09/24	90.9480	207,517.64	224,431.78	0.00	16,914.14
	PNCF30040002: SHENK HY FIXED INC					
141,244.485	GCAT 2025-INV2 TR INV2 A1 144A	101.8710	141,310.70	143,887.17		2,576.47
36173QAA5	VAR RT 05/25/2055 DD 05/01/25	101.8710	141,310.70	143,887.17	0.00	2,576.47
	PNCF30060002: BLACKROCK CORE BOND					
7,936.685	GNMA POOL #0762838	97.0610	8,471.18	7,703.43		-767.75
36176DHP1	4.000% 03/15/2041 DD 03/01/11	97.0610	8,471.18	7,703.43	0.00	-767.75
	PNCF30060002: BLACKROCK CORE BOND					
5,590.655	GNMA POOL #0AA9712	92.5360	5,484.09	5,173.37		-310.72
36178HYH9	3.000% 03/15/2043 DD 03/01/13	92.5360	5,484.09	5,173.37	0.00	-310.72
	PNCF30030002: PRU CORE FIXED INC					
8,551.353	GNMA II POOL #0MA0023	97.2300	8,897.57	8,314.48		-583.09
36179MAY6	4.000% 04/20/2042 DD 04/01/12	97.2300	8,897.57	8,314.48	0.00	-583.09
	PNCF30060002: BLACKROCK CORE BOND					
83,723.622	GNMA II POOL #0MA0318	94.7300	91,036.37	79,311.39		-11,724.98
36179MK74	3.500% 08/20/2042 DD 08/01/12	94.7300	91,036.37	79,311.39	0.00	-11,724.98
	PNCF30030002: PRU CORE FIXED INC					
90,078.262	GNMA II POOL #0MA0392	94.7510	98,153.58	85,350.05		-12,803.53
36179MNH9	3.500% 09/20/2042 DD 09/01/12	94.7510	98,153.58	85,350.05	0.00	-12,803.53
	PNCF30030002: PRU CORE FIXED INC					
172,927.884	GNMA II POOL #0MA0463	97.2300	186,748.56	168,137.78		-18,610.78
36179MQQ6	4.000% 10/20/2042 DD 10/01/12	97.2300	186,748.56	168,137.78	0.00	-18,610.78
	PNCF30030002: PRU CORE FIXED INC					
59,647.274	GNMA II POOL #0MA0698	92.7920	58,128.17	55,347.90		-2,780.27
36179MX39	3.000% 01/20/2043 DD 01/01/13	92.7920	58,128.17	55,347.90	0.00	-2,780.27
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
43,338.095	GNMA II POOL #0MA1677	93.9870	44,252.23	40,732.18		-3,520.05
36179N2J6	3.500% 02/20/2044 DD 02/01/14	93.9870	44,252.23	40,732.18	0.00	-3,520.05
	PNCF30060002: BLACKROCK CORE BOND					
22,936.638	GNMA II POOL #0MA0934	94.4750	23,234.12	21,669.39		-1,564.73
36179NBB3	3.500% 04/20/2043 DD 04/01/13	94.4750	23,234.12	21,669.39	0.00	-1,564.73
	PNCF30060002: BLACKROCK CORE BOND					
85,588.246	GNMA II POOL #0MA1012	94.4750	86,283.64	80,859.50		-5,424.14
36179NDR6	3.500% 05/20/2043 DD 05/01/13	94.4750	86,283.64	80,859.50	0.00	-5,424.14
	PNCF30030002: PRU CORE FIXED INC					
73,736.352	GNMA II POOL #0MA1284	92.4200	77,613.29	68,147.14		-9,466.15
36179NM96	3.000% 09/20/2043 DD 09/01/13	92.4200	77,613.29	68,147.14	0.00	-9,466.15
	PNCF30030002: PRU CORE FIXED INC					
23,080.197	GNMA II POOL #0MA1599	92.5040	24,293.70	21,350.11		-2,943.59
36179NX45	VAR RT 01/20/2044 DD 01/01/14	92.5040	24,293.70	21,350.11	0.00	-2,943.59
	PNCF30030002: PRU CORE FIXED INC					
46,556.862	GNMA II POOL #0MA2678	93.3720	49,386.63	43,471.07		-5,915.56
36179Q6P1	3.500% 03/20/2045 DD 03/01/15	93.3720	49,386.63	43,471.07	0.00	-5,915.56
	PNCF30030002: PRU CORE FIXED INC					
279,038.816	GNMA II POOL #0MA3521	93.2860	278,237.65	260,304.15		-17,933.50
36179R4E6	3.500% 03/20/2046 DD 03/01/16	93.2860	278,237.65	260,304.15	0.00	-17,933.50
	PNCF30060002: BLACKROCK CORE BOND					
250,796.290	GNMA II POOL #0MA3597	93.2860	251,991.43	233,957.83		-18,033.60
36179R7J2	3.500% 04/20/2046 DD 04/01/16	93.2860	251,991.43	233,957.83	0.00	-18,033.60
	PNCF30030002: PRU CORE FIXED INC					
99,755.652	GNMA II POOL #0MA2754	93.4250	105,963.00	93,196.72		-12,766.28
36179RBX6	3.500% 04/20/2045 DD 04/01/15	93.4250	105,963.00	93,196.72	0.00	-12,766.28
	PNCF30030002: PRU CORE FIXED INC					
45,498.628	GNMA II POOL #0MA2826	93.3320	45,697.38	42,464.78		-3,232.60
36179RD71	3.500% 05/20/2045 DD 05/01/15	93.3320	45,697.38	42,464.78	0.00	-3,232.60
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
72,717.209	GNMA II POOL #0MA3311	96.5430	76,750.70	70,203.37		-6,547.33
36179RVC0	4.000% 12/20/2045 DD 12/01/15	96.5430	76,750.70	70,203.37	0.00	-6,547.33
	PNCF30030002: PRU CORE FIXED INC					
70,740.631	GNMA II POOL #0MA4384	99.7240	74,211.29	70,545.39		-3,665.90
36179S2R7	4.500% 04/20/2047 DD 04/01/17	99.7240	74,211.29	70,545.39	0.00	-3,665.90
	PNCF30030002: PRU CORE FIXED INC					
40,707.762	GNMA II POOL #0MA3663	93.2860	41,076.86	37,974.64		-3,102.22
36179SB89	3.500% 05/20/2046 DD 05/01/16	93.2860	41,076.86	37,974.64	0.00	-3,102.22
	PNCF30060002: BLACKROCK CORE BOND					
110,906.302	GNMA II POOL #0MA3736	93.2650	111,632.92	103,436.76		-8,196.16
36179SEH6	3.500% 06/20/2046 DD 06/01/16	93.2650	111,632.92	103,436.76	0.00	-8,196.16
	PNCF30060002: BLACKROCK CORE BOND					
76,076.287	GNMA II POOL #0MA3802	91.3050	74,349.74	69,461.45		-4,888.29
36179SGK7	3.000% 07/20/2046 DD 07/01/16	91.3050	74,349.74	69,461.45	0.00	-4,888.29
	PNCF30030002: PRU CORE FIXED INC					
191,645.772	GNMA II POOL #0MA3803	92.6370	198,855.81	177,534.89		-21,320.92
36179SGL5	3.500% 07/20/2046 DD 07/01/16	92.6370	198,855.81	177,534.89	0.00	-21,320.92
	PNCF30030002: PRU CORE FIXED INC					
145,327.898	GNMA II POOL #0MA3873	91.1990	142,248.44	132,537.59		-9,710.85
36179SJS7	3.000% 08/20/2046 DD 08/01/16	91.1990	142,248.44	132,537.59	0.00	-9,710.85
	PNCF30030002: PRU CORE FIXED INC					
58,852.141	GNMA II POOL #0MA4005	96.5060	61,983.18	56,795.85		-5,187.33
36179SNW3	4.000% 10/20/2046 DD 10/01/16	96.5060	61,983.18	56,795.85	0.00	-5,187.33
	PNCF30030002: PRU CORE FIXED INC					
78,267.132	GNMA II POOL #0MA4070	96.5060	81,984.81	75,532.48		-6,452.33
36179SQX8	4.000% 11/20/2046 DD 11/01/16	96.5060	81,984.81	75,532.48	0.00	-6,452.33
	PNCF30030002: PRU CORE FIXED INC					
16,703.727	GNMA II POOL #0MA4071	99.8630	17,729.46	16,680.84		-1,048.62
36179SQY6	4.500% 11/20/2046 DD 11/01/16	99.8630	17,729.46	16,680.84	0.00	-1,048.62
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
33,100.303	GNMA II POOL #0MA4125	88.0810	32,422.79	29,155.08		-3,267.71
36179SSN8	2.500% 12/20/2046 DD 12/01/16	88.0810	32,422.79	29,155.08	0.00	-3,267.71
	PNCF30030002: PRU CORE FIXED INC					
310,051.584	GNMA II POOL #0MA4126	91.2520	307,139.46	282,928.27		-24,211.19
36179SSP3	3.000% 11/20/2046 DD 12/01/16	91.2520	307,139.46	282,928.27	0.00	-24,211.19
	PNCF30030002: PRU CORE FIXED INC					
81,055.533	GNMA II POOL #0MA4127	92.9930	83,965.31	75,375.97		-8,589.34
36179SSQ1	3.500% 12/20/2046 DD 12/01/16	92.9930	83,965.31	75,375.97	0.00	-8,589.34
	PNCF30030002: PRU CORE FIXED INC					
10,088.686	GNMA II POOL #0MA4198	99.7550	10,725.54	10,063.97		-661.57
36179SUX3	VAR RT 01/20/2047 DD 01/01/17	99.7550	10,725.54	10,063.97	0.00	-661.57
	PNCF30030002: PRU CORE FIXED INC					
90,414.276	GNMA II POOL #0MA4262	93.1390	93,522.29	84,210.95		-9,311.34
36179SWX1	3.500% 02/20/2047 DD 02/01/17	93.1390	93,522.29	84,210.95	0.00	-9,311.34
	PNCF30030002: PRU CORE FIXED INC					
23,177.757	GNMA II POOL #0MA5329	92.5840	21,592.44	21,458.89		-133.55
36179T4N2	3.500% 07/20/2048 DD 07/01/18	92.5840	21,592.44	21,458.89	0.00	-133.55
	PNCF30060002: BLACKROCK CORE BOND					
108,508.143	GNMA II POOL #0MA5396	91.2640	111,462.43	99,028.87		-12,433.56
36179T7H2	3.000% 08/20/2048 DD 08/01/18	91.2640	111,462.43	99,028.87	0.00	-12,433.56
	PNCF30030002: PRU CORE FIXED INC					
4,881.635	GNMA II POOL #0MA5397	92.8810	4,547.74	4,534.11		-13.63
36179T7J8	3.500% 08/20/2048 DD 08/01/18	92.8810	4,547.74	4,534.11	0.00	-13.63
	PNCF30060002: BLACKROCK CORE BOND					
55,580.759	GNMA II POOL #0MA5398	96.0540	57,678.04	53,387.54		-4,290.50
36179T7K5	4.000% 08/20/2048 DD 08/01/18	96.0540	57,678.04	53,387.54	0.00	-4,290.50
	PNCF30030002: PRU CORE FIXED INC					
13,767.236	GNMA II POOL #0MA4510	93.3600	12,825.58	12,853.09		27.51
36179TAK1	3.500% 06/20/2047 DD 06/01/17	93.3600	12,825.58	12,853.09	0.00	27.51
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
57,287.410	GNMA II POOL #0MA4511	96.4070	60,170.37	55,229.07		-4,941.30
36179TAL9	4.000% 06/20/2047 DD 06/01/17	96.4070	60,170.37	55,229.07	0.00	-4,941.30
	PNCF30060002: BLACKROCK CORE BOND					
30,195.112	GNMA II POOL #0MA4586	93.0050	28,129.81	28,082.96		-46.85
36179TCX1	3.500% 07/20/2047 DD 07/01/17	93.0050	28,129.81	28,082.96	0.00	-46.85
	PNCF30060002: BLACKROCK CORE BOND					
65,791.592	GNMA II POOL #0MA4653	96.5590	67,426.08	63,527.70		-3,898.38
36179TE27	4.000% 08/20/2047 DD 08/01/17	96.5590	67,426.08	63,527.70	0.00	-3,898.38
	PNCF30030002: PRU CORE FIXED INC					
61,463.811	GNMA II POOL #0MA4654	99.5850	63,192.48	61,208.74		-1,983.74
36179TE35	4.500% 08/20/2047 DD 08/01/17	99.5850	63,192.48	61,208.74	0.00	-1,983.74
	PNCF30030002: PRU CORE FIXED INC					
174,963.056	GNMA II POOL #0MA4720	96.3530	181,134.58	168,582.15		-12,552.43
36179TG58	4.000% 09/20/2047 DD 09/01/17	96.3530	181,134.58	168,582.15	0.00	-12,552.43
	PNCF30030002: PRU CORE FIXED INC					
118,499.331	GNMA II POOL #0MA4837	93.2370	123,371.95	110,485.22		-12,886.73
36179TLS2	3.500% 11/20/2047 DD 11/01/17	93.2370	123,371.95	110,485.22	0.00	-12,886.73
	PNCF30030002: PRU CORE FIXED INC					
43,932.207	GNMA II POOL #0MA4838	96.3170	46,121.92	42,314.18		-3,807.74
36179TLT0	4.000% 11/20/2047 DD 11/01/17	96.3170	46,121.92	42,314.18	0.00	-3,807.74
	PNCF30060002: BLACKROCK CORE BOND					
18,423.783	GNMA II POOL #0MA4900	93.3030	17,163.63	17,189.94		26.31
36179TNR2	3.500% 12/20/2047 DD 12/01/17	93.3030	17,163.63	17,189.94	0.00	26.31
	PNCF30060002: BLACKROCK CORE BOND					
105,065.461	GNMA II POOL #0MA4900	93.3030	112,321.56	98,029.23		-14,292.33
36179TNR2	3.500% 12/20/2047 DD 12/01/17	93.3030	112,321.56	98,029.23	0.00	-14,292.33
	PNCF30030002: PRU CORE FIXED INC					
48,708.229	GNMA II POOL #0MA4901	96.2990	50,279.84	46,905.54		-3,374.30
36179TNS0	4.000% 12/20/2047 DD 12/01/17	96.2990	50,279.84	46,905.54	0.00	-3,374.30
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
21,918.703	GNMA II POOL #0MA4901	96.2990	23,011.18	21,107.49		-1,903.69
36179TNS0	4.000% 12/20/2047 DD 12/01/17	96.2990	23,011.18	21,107.49	0.00	-1,903.69
	PNCF30060002: BLACKROCK CORE BOND					
95,099.795	GNMA II POOL #0MA4964	99.5700	98,160.82	94,690.87		-3,469.95
36179TQR9	4.500% 01/20/2048 DD 01/01/18	99.5700	98,160.82	94,690.87	0.00	-3,469.95
	PNCF30030002: PRU CORE FIXED INC					
453,152.563	GNMA II POOL #0MA5077	92.8970	430,494.86	420,965.14		-9,529.72
36179TUA1	3.500% 03/20/2048 DD 03/01/18	92.8970	430,494.86	420,965.14	0.01	-9,529.72
	PNCF30030002: PRU CORE FIXED INC					
31,106.688	GNMA II POOL #0MA5077	92.8970	28,979.05	28,897.18		-81.87
36179TUA1	3.500% 03/20/2048 DD 03/01/18	92.8970	28,979.05	28,897.18	0.00	-81.87
	PNCF30060002: BLACKROCK CORE BOND					
19,048.631	GNMA II POOL #0MA5079	99.5700	19,764.93	18,966.72		-798.21
36179TUC7	4.500% 03/20/2048 DD 03/01/18	99.5700	19,764.93	18,966.72	0.00	-798.21
	PNCF30030002: PRU CORE FIXED INC					
351,327.466	GNMA II POOL #0MA5136	92.8970	374,602.68	326,372.68		-48,230.00
36179TV51	3.500% 04/20/2048 DD 04/01/18	92.8970	374,602.68	326,372.68	0.01	-48,230.00
	PNCF30030002: PRU CORE FIXED INC					
57,569.422	GNMA II POOL #0MA5137	95.9780	55,109.23	55,253.98		144.75
36179TV69	4.000% 04/20/2048 DD 04/01/18	95.9780	55,109.23	55,253.98	0.00	144.75
	PNCF30030002: PRU CORE FIXED INC					
125,790.437	GNMA II POOL #0MA6218	90.5510	131,627.87	113,904.50		-17,723.37
36179U4B5	3.000% 10/20/2049 DD 10/01/19	90.5510	131,627.87	113,904.50	0.00	-17,723.37
	PNCF30030002: PRU CORE FIXED INC					
54,571.773	GNMA II POOL #0MA5466	96.1560	56,720.56	52,474.03		-4,246.53
36179UCB6	4.000% 09/20/2048 DD 09/01/18	96.1560	56,720.56	52,474.03	0.00	-4,246.53
	PNCF30030002: PRU CORE FIXED INC					
94,565.821	GNMA II POOL #0MA5594	92.7460	98,324.62	87,706.02		-10,618.60
36179UGB2	3.500% 11/20/2048 DD 11/01/18	92.7460	98,324.62	87,706.02	0.00	-10,618.60
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
3,494.129	GNMA II POOL #0MA5764	99.1990	3,651.97	3,466.14		-185.83
36179UMM1	4.500% 02/20/2049 DD 02/01/19	99.1990	3,651.97	3,466.14	0.00	-185.83
	PNCF30060002: BLACKROCK CORE BOND					
27,927.751	GNMA II POOL #0MA5818	99.1990	29,176.47	27,704.05		-1,472.42
36179UPB2	4.500% 03/20/2049 DD 03/01/19	99.1990	29,176.47	27,704.05	0.00	-1,472.42
	PNCF30060002: BLACKROCK CORE BOND					
411,534.069	GNMA II POOL #0MA5876	95.8090	393,657.96	394,286.68		628.72
36179UQ54	4.000% 04/20/2049 DD 04/01/19	95.8090	393,657.96	394,286.68	0.01	628.72
	PNCF30030002: PRU CORE FIXED INC					
437,768.175	GNMA II POOL #0MA5985	92.4990	414,238.06	404,931.18		-9,306.88
36179UUJ9	3.500% 06/20/2049 DD 06/01/19	92.4990	414,238.06	404,931.18	0.01	-9,306.88
	PNCF30030002: PRU CORE FIXED INC					
52,470.037	GNMA II POOL #0MA6038	90.5270	54,970.59	47,499.55		-7,471.04
36179UV74	3.000% 07/20/2049 DD 07/01/19	90.5270	54,970.59	47,499.55	0.00	-7,471.04
	PNCF30030002: PRU CORE FIXED INC					
73,887.585	GNMA II POOL #0MA6153	90.4260	77,108.63	66,813.59		-10,295.04
36179UZS4	3.000% 09/20/2049 DD 09/01/19	90.4260	77,108.63	66,813.59	0.00	-10,295.04
	PNCF30030002: PRU CORE FIXED INC					
214,304.454	GNMA II POOL #0MA7135	82.9840	176,901.61	177,838.41		936.80
36179V4U1	2.000% 01/20/2051 DD 01/01/21	82.9840	176,901.61	177,838.41	0.00	936.80
	PNCF30030002: PRU CORE FIXED INC					
604,191.339	GNMA II POOL #0MA7135	82.9840	542,562.06	501,382.14		-41,179.92
36179V4U1	2.000% 01/20/2051 DD 01/01/21	82.9840	542,562.06	501,382.14	0.01	-41,179.92
	PNCF30060002: BLACKROCK CORE BOND					
94,807.174	GNMA II POOL #0MA7192	82.9800	86,630.10	78,670.99		-7,959.11
36179V7D6	2.000% 02/01/2051 DD 02/01/21	82.9800	86,630.10	78,670.99	0.00	-7,959.11
	PNCF30060002: BLACKROCK CORE BOND					
239,532.334	GNMA II POOL #0MA6409	90.3360	250,049.31	216,383.93		-33,665.38
36179VDN7	3.000% 01/20/2050 DD 01/01/20	90.3360	250,049.31	216,383.93	0.00	-33,665.38
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
46,428.245	GNMA II POOL #0MA6411	95.6630	44,411.50	44,414.65		3.15
36179VDQ0	4.000% 01/20/2050 DD 01/01/20	95.6630	44,411.50	44,414.65	0.00	3.15
	PNCF30030002: PRU CORE FIXED INC					
67,290.819	GNMA II POOL #0MA6476	95.8110	64,346.83	64,472.01		125.18
36179VFR6	4.000% 02/20/2050 DD 02/01/20	95.8110	64,346.83	64,472.01	0.00	125.18
	PNCF30030002: PRU CORE FIXED INC					
47,124.473	GNMA II POOL #0MA6656	90.2220	49,083.11	42,516.64		-6,566.47
36179VMD9	3.000% 05/20/2050 DD 05/01/20	90.2220	49,083.11	42,516.64	0.00	-6,566.47
	PNCF30060002: BLACKROCK CORE BOND					
14,720.949	GNMA II POOL #0MA6658	95.7540	15,827.28	14,095.90		-1,731.38
36179VMF4	4.000% 05/20/2050 DD 05/01/20	95.7540	15,827.28	14,095.90	0.00	-1,731.38
	PNCF30060002: BLACKROCK CORE BOND					
101,812.805	GNMA II POOL #0MA6768	95.5950	97,390.30	97,327.95		-62.35
36179VQV5	4.000% 07/20/2050 DD 07/01/20	95.5950	97,390.30	97,327.95	0.00	-62.35
	PNCF30030002: PRU CORE FIXED INC					
139,666.089	GNMA II POOL #0MA6820	90.2740	145,616.45	126,082.17		-19,534.28
36179VSH4	3.000% 08/20/2050 DD 08/01/20	90.2740	145,616.45	126,082.17	0.00	-19,534.28
	PNCF30060002: BLACKROCK CORE BOND					
1,332,875.877	GNMA II POOL #0MA6930	83.0120	1,120,056.28	1,106,446.92		-13,609.36
36179VVX5	2.000% 10/20/2050 DD 10/01/20	83.0120	1,120,056.28	1,106,446.92	0.02	-13,609.36
	PNCF30030002: PRU CORE FIXED INC					
144,488.468	GNMA II POOL #0MA8042	86.4960	134,578.71	124,976.75		-9,601.96
36179W5B0	2.500% 05/20/2052 DD 05/01/22	86.4960	134,578.71	124,976.75	0.00	-9,601.96
	PNCF30060002: BLACKROCK CORE BOND					
255,594.697	GNMA II POOL #0MA8044	92.2280	236,504.97	235,729.88		-775.09
36179W5D6	3.500% 05/20/2052 DD 05/01/22	92.2280	236,504.97	235,729.88	0.00	-775.09
	PNCF30060002: BLACKROCK CORE BOND					
398,885.469	GNMA II POOL #0MA8100	95.3390	377,725.88	380,293.42		2,567.54
36179W7M4	4.000% 06/20/2052 DD 06/01/22	95.3390	377,725.88	380,293.42	0.01	2,567.54
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
300,464.653	GNMA II POOL #0MA7254	82.9800	304,648.88	249,325.57		-55,323.31
36179WBX5	2.000% 03/20/2051 DD 03/01/21	82.9800	304,648.88	249,325.57	0.00	-55,323.31
	PNCF30030002: PRU CORE FIXED INC					
181,179.290	GNMA II POOL #0MA7312	86.5010	169,356.17	156,721.90		-12,634.27
36179WDR6	2.500% 04/20/2051 DD 04/01/21	86.5010	169,356.17	156,721.90	0.00	-12,634.27
	PNCF30060002: BLACKROCK CORE BOND					
293,708.410	GNMA II POOL #0MA7419	90.1580	272,497.24	264,801.63		-7,695.61
36179WG44	3.000% 06/20/2051 DD 06/01/21	90.1580	272,497.24	264,801.63	0.00	-7,695.61
	PNCF30060002: BLACKROCK CORE BOND					
473,242.530	GNMA II POOL #0MA7471	82.9800	388,576.44	392,696.65		4,120.21
36179WJQ2	2.000% 07/20/2051 DD 07/01/21	82.9800	388,576.44	392,696.65	0.01	4,120.21
	PNCF30030002: PRU CORE FIXED INC					
397,614.009	GNMA II POOL #0MA7472	86.4970	346,172.68	343,924.19		-2,248.49
36179WJR0	2.500% 07/20/2051 DD 07/01/21	86.4970	346,172.68	343,924.19	0.01	-2,248.49
	PNCF30030002: PRU CORE FIXED INC					
135,535.878	GNMA II POOL #0MA7649	86.4960	135,837.68	117,233.11		-18,604.57
36179WQA9	2.500% 10/20/2051 DD 10/01/21	86.4960	135,837.68	117,233.11	0.00	-18,604.57
	PNCF30060002: BLACKROCK CORE BOND					
93,561.784	GNMA II POOL #0MA7767	86.4960	93,773.78	80,927.20		-12,846.58
36179WTY4	2.500% 12/20/2051 DD 12/01/21	86.4960	93,773.78	80,927.20	0.00	-12,846.58
	PNCF30060002: BLACKROCK CORE BOND					
54,400.688	GNMA II POOL #0MA7828	90.2360	52,505.19	49,089.00		-3,416.19
36179WVV7	3.000% 01/20/2052 DD 01/01/22	90.2360	52,505.19	49,089.00	0.00	-3,416.19
	PNCF30060002: BLACKROCK CORE BOND					
880,462.307	GNMA II POOL #0MA7883	91.8830	803,077.89	808,995.18		5,917.29
36179WXL7	3.500% 02/20/2052 DD 02/01/22	91.8830	803,077.89	808,995.18	0.01	5,917.29
	PNCF30030002: PRU CORE FIXED INC					
1,343,117.085	GNMA II POOL #0MA8879	101.7250	1,334,932.46	1,366,285.85		31,353.39
36179X2L9	5.500% 05/20/2053 DD 05/01/23	101.7250	1,334,932.46	1,366,285.85	0.02	31,353.39
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
257,081.003	GNMA II POOL #0MA8946	97.9770	235,821.61	251,880.25		16,058.64
36179X5F9	4.500% 06/20/2053 DD 06/01/23	97.9770	235,821.61	251,880.25	0.00	16,058.64
	PNCF30070002: PIMCO LGC					
220,493.798	GNMA II POOL #0MA8147	86.5730	206,653.10	190,888.10		-15,765.00
36179XBQ8	2.500% 07/20/2052 DD 07/01/22	86.5730	206,653.10	190,888.10	0.00	-15,765.00
	PNCF30060002: BLACKROCK CORE BOND					
116,807.755	GNMA II POOL #0MA8149	92.0740	108,745.28	107,549.57		-1,195.71
36179XBS4	3.500% 07/20/2052 DD 07/01/22	92.0740	108,745.28	107,549.57	0.00	-1,195.71
	PNCF30060002: BLACKROCK CORE BOND					
22,942.477	GNMA II POOL #0MA8266	92.4750	21,273.77	21,216.06		-57.71
36179XFF8	3.500% 09/20/2052 DD 09/01/22	92.4750	21,273.77	21,216.06	0.00	-57.71
	PNCF30060002: BLACKROCK CORE BOND					
350,740.622	GNMA II POOL #0MA8267	95.2870	327,832.87	334,210.22		6,377.35
36179XFG6	4.000% 09/20/2052 DD 09/01/22	95.2870	327,832.87	334,210.22	0.01	6,377.35
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.306	GNMA II POOL #0MA8346	95.1530	475,312.79	475,765.29		452.50
36179XHX7	4.000% 10/20/2052 DD 10/01/22	95.1530	475,312.79	475,765.29	0.01	452.50
	PNCF30030002: PRU CORE FIXED INC					
775,260.120	GNMA II POOL #0MA8347	98.2710	745,472.91	761,855.87		16,382.96
36179XHY5	4.500% 10/20/2052 DD 10/01/22	98.2710	745,472.91	761,855.87	0.01	16,382.96
	PNCF30030002: PRU CORE FIXED INC					
85,334.892	GNMA II POOL #0MA8348	100.2980	84,264.87	85,589.19		1,324.32
36179XHZ2	5.000% 10/20/2052 DD 10/01/22	100.2980	84,264.87	85,589.19	0.00	1,324.32
	PNCF30030002: PRU CORE FIXED INC					
626,535.145	GNMA II POOL #0MA8428	100.2370	627,660.95	628,020.03		359.08
36179XLH7	5.000% 11/20/2052 DD 11/01/22	100.2370	627,660.95	628,020.03	0.01	359.08
	PNCF30060002: BLACKROCK CORE BOND					
162,814.805	GNMA II POOL #0MA8428	100.2370	160,773.25	163,200.68		2,427.43
36179XLH7	5.000% 11/20/2052 DD 11/01/22	100.2370	160,773.25	163,200.68	0.00	2,427.43
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
122,076.368	GNMA II POOL #0MA8488	95.2770	113,106.59	116,310.70		3,204.11
36179XND4	4.000% 12/20/2052 DD 12/01/22	95.2770	113,106.59	116,310.70	0.00	3,204.11
	PNCF30060002: BLACKROCK CORE BOND					
127,732.355	GNMA II POOL #0MA8490	100.2620	126,130.72	128,067.01		1,936.29
36179XNF9	5.000% 12/20/2052 DD 12/01/22	100.2620	126,130.72	128,067.01	0.00	1,936.29
	PNCF30030002: PRU CORE FIXED INC					
293,787.446	GNMA II POOL #0MA8564	86.5840	258,338.91	254,372.92		-3,965.99
36179XQR0	2.500% 01/20/2053 DD 01/01/23	86.5840	258,338.91	254,372.92	0.00	-3,965.99
	PNCF30060002: BLACKROCK CORE BOND					
861,467.818	GNMA II POOL #0MA8725	100.1330	848,667.58	862,613.57		13,945.99
36179XVS2	5.000% 03/20/2053 DD 03/01/23	100.1330	848,667.58	862,613.57	0.01	13,945.99
	PNCF30030002: PRU CORE FIXED INC					
400,466.588	GNMA II POOL #0MA8798	95.3020	374,686.56	381,652.67		6,966.11
36179XX35	4.000% 04/20/2053 DD 04/01/23	95.3020	374,686.56	381,652.67	0.01	6,966.11
	PNCF13696202: PGIM INV FI STRATEGY					
226,580.343	GNMA II POOL #0MA9782	103.2810	232,669.69	234,014.44		1,344.75
36179Y2P8	7.000% 07/20/2054 DD 07/01/24	103.2810	232,669.69	234,014.44	0.00	1,344.75
	PNCF30030002: PRU CORE FIXED INC					
405,106.350	GNMA II POOL #0MA9851	101.1990	409,125.77	409,963.58		837.81
36179Y5L4	5.500% 08/20/2054 DD 08/01/24	101.1990	409,125.77	409,963.58	0.01	837.81
	PNCF30030002: PRU CORE FIXED INC					
322,980.755	GNMA II POOL #0MA9726	102.1130	326,008.70	329,805.34		3,796.64
36179YYX6	6.000% 06/20/2054 DD 06/01/24	102.1130	326,008.70	329,805.34	0.01	3,796.64
	PNCF30030002: PRU CORE FIXED INC					
509,074.978	GNMA II POOL #0MA9728	103.2480	522,796.14	525,609.73		2,813.59
36179YYZ1	7.000% 06/20/2054 DD 06/01/24	103.2480	522,796.14	525,609.73	0.01	2,813.59
	PNCF30030002: PRU CORE FIXED INC					
4,378.642	GNMA POOL #0BB6967	95.7930	4,492.06	4,194.43		-297.63
3617AXW42	4.000% 06/15/2047 DD 07/01/17	95.7930	4,492.06	4,194.43	0.00	-297.63
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
9,668.408	GNMA POOL #0BC5919	95.6050	9,918.81	9,243.48		-675.33
3617B9SG2	4.000% 09/15/2047 DD 09/01/17	95.6050	9,918.81	9,243.48	0.00	-675.33
	PNCF30060002: BLACKROCK CORE BOND					
6,987.293	GNMA II POOL #0BD0560	98.7440	7,267.90	6,899.53		-368.37
3617BFTR3	4.500% 09/20/2048 DD 09/01/18	98.7440	7,267.90	6,899.53	0.00	-368.37
	PNCF30060002: BLACKROCK CORE BOND					
15,433.839	GNMA POOL #0BD3187	95.8220	15,833.60	14,789.01		-1,044.59
3617BJRG1	4.000% 10/15/2047 DD 10/01/17	95.8220	15,833.60	14,789.01	0.00	-1,044.59
	PNCF30060002: BLACKROCK CORE BOND					
24,327.742	GNMA POOL #0BE0143	95.8200	24,957.86	23,310.84		-1,647.02
3617BTEQ1	4.000% 01/15/2048 DD 01/01/18	95.8200	24,957.86	23,310.84	0.00	-1,647.02
	PNCF30060002: BLACKROCK CORE BOND					
9,527.516	GNMA POOL #0BE0144	95.6760	9,774.28	9,115.55		-658.73
3617BTER9	4.000% 01/15/2048 DD 01/01/18	95.6760	9,774.28	9,115.55	0.00	-658.73
	PNCF30060002: BLACKROCK CORE BOND					
16,379.369	GNMA POOL #0BE0204	95.6400	16,803.60	15,665.23		-1,138.37
3617BTGM8	4.000% 01/15/2048 DD 02/01/18	95.6400	16,803.60	15,665.23	0.00	-1,138.37
	PNCF30060002: BLACKROCK CORE BOND					
13,384.170	GNMA POOL #0BE1030	95.8220	13,730.81	12,824.98		-905.83
3617BUEB1	4.000% 11/15/2047 DD 11/01/17	95.8220	13,730.81	12,824.98	0.00	-905.83
	PNCF30060002: BLACKROCK CORE BOND					
18,571.416	GNMA POOL #0BE1031	95.8220	19,052.40	17,795.50		-1,256.90
3617BUEC9	4.000% 10/15/2047 DD 11/01/17	95.8220	19,052.40	17,795.50	0.00	-1,256.90
	PNCF30060002: BLACKROCK CORE BOND					
17,677.042	GNMA POOL #0BE4664	95.7860	18,134.88	16,932.13		-1,202.75
3617BYFD8	4.000% 12/15/2047 DD 12/01/17	95.7860	18,134.88	16,932.13	0.00	-1,202.75
	PNCF30060002: BLACKROCK CORE BOND					
6,298.031	GNMA POOL #0AD2334	93.4440	6,580.43	5,885.13		-695.30
36180DSX6	3.500% 04/15/2043 DD 04/01/13	93.4440	6,580.43	5,885.13	0.00	-695.30
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
23,175.055	GNMA POOL #0AE0543	91.8820	22,733.31	21,293.70		-1,439.61
36180SS88	3.000% 04/15/2043 DD 04/01/13	91.8820	22,733.31	21,293.70	0.00	-1,439.61
	PNCF30030002: PRU CORE FIXED INC					
2,976.283	GNMA II POOL #0AJ2723	96.0790	3,178.16	2,859.58		-318.58
36182XAY7	4.000% 08/20/2044 DD 08/01/14	96.0790	3,178.16	2,859.58	0.00	-318.58
	PNCF30060002: BLACKROCK CORE BOND					
7,193.676	GNMA II POOL #0AJ4687	96.2090	7,681.52	6,920.96		-760.56
36183AF47	4.000% 08/20/2044 DD 08/01/14	96.2090	7,681.52	6,920.96	0.00	-760.56
	PNCF30060002: BLACKROCK CORE BOND					
53,000.000	GLP CAPITAL LP / GLP FINANCING	97.2140	54,371.42	51,523.42		-2,848.00
361841AP4	4.000% 01/15/2030 DD 08/29/19	97.2140	54,371.42	51,523.42	0.00	-2,848.00
	PNCF30060002: BLACKROCK CORE BOND					
67,000.000	GLP CAPITAL LP / GLP FINANCING	95.8390	59,528.83	64,212.13		4,683.30
361841AQ2	4.000% 01/15/2031 DD 06/25/20	95.8390	59,528.83	64,212.13	0.00	4,683.30
	PNCF30060002: BLACKROCK CORE BOND					
231,000.000	GLP CAPITAL LP / GLP FINANCING	90.4920	203,894.28	209,036.52		5,142.24
361841AR0	3.250% 01/15/2032 DD 12/13/21	90.4920	203,894.28	209,036.52	0.00	5,142.24
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	GLP CAPITAL LP / GLP FINANCING	99.4390	297,549.00	298,317.00		768.00
361841AU3	6.250% 09/15/2054 DD 08/06/24	99.4390	297,549.00	298,317.00	0.01	768.00
	PNCF30070002: PIMCO LGC					
78,569.545	GNMA POOL #0AL8626	90.5910	78,950.10	71,176.94		-7,773.16
36184FSP4	3.000% 08/15/2045 DD 08/01/15	90.5910	78,950.10	71,176.94	0.00	-7,773.16
	PNCF30030002: PRU CORE FIXED INC					
165,000.000	ALLY FINANCIAL INC	113.6050	187,359.15	187,448.25		89.10
36186CBY8	8.000% 11/01/2031 DD 12/31/08	113.6050	187,359.15	187,448.25	0.00	89.10
	PNCF75616002: SHENKMAN SHORT DUR					
398,000.000	ALLY FINANCIAL INC	113.6050	435,409.35	452,147.90		16,738.55
36186CBY8	8.000% 11/01/2031 DD 12/31/08	113.6050	435,409.35	452,147.90	0.01	16,738.55
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
137,936.478	GNMA II POOL #0MB0091	99.9540	134,051.64	137,873.03		3,821.39
3618N5C56	5.000% 12/20/2054 DD 12/01/24	99.9540	134,051.64	137,873.03	0.00	3,821.39
	PNCF30030002: PRU CORE FIXED INC					
315,953.383	GNMA II POOL #0MB0150	103.0290	324,543.37	325,523.61		980.24
3618N5EY1	7.000% 01/20/2055 DD 01/01/25	103.0290	324,543.37	325,523.61	0.01	980.24
	PNCF30030002: PRU CORE FIXED INC					
2,888.806	GNMA II POOL #0AX4341	92.4200	3,121.91	2,669.83		-452.08
36196FZE7	3.500% 10/20/2046 DD 10/01/16	92.4200	3,121.91	2,669.83	0.00	-452.08
	PNCF30060002: BLACKROCK CORE BOND					
3,983.763	GNMA II POOL #0AX4342	92.2980	4,286.64	3,676.93		-609.71
36196FZF4	3.500% 10/20/2046 DD 10/01/16	92.2980	4,286.64	3,676.93	0.00	-609.71
	PNCF30060002: BLACKROCK CORE BOND					
3,068.966	GNMA II POOL #0AX4343	92.1730	3,289.78	2,828.76		-461.02
36196FZG2	3.500% 10/20/2046 DD 10/01/16	92.1730	3,289.78	2,828.76	0.00	-461.02
	PNCF30060002: BLACKROCK CORE BOND					
7,903.141	GNMA II POOL #0AX4344	92.0490	8,455.73	7,274.76		-1,180.97
36196FZH0	3.500% 10/20/2046 DD 10/01/16	92.0490	8,455.73	7,274.76	0.00	-1,180.97
	PNCF30060002: BLACKROCK CORE BOND					
4,814.700	GNMA II POOL #0AX4345	91.9870	5,127.28	4,428.90		-698.38
36196FZJ6	3.500% 10/20/2046 DD 10/01/16	91.9870	5,127.28	4,428.90	0.00	-698.38
	PNCF30060002: BLACKROCK CORE BOND					
5,203.105	GNMA II POOL #0AI4167	96.2090	5,555.92	5,005.86		-550.06
36198QTY4	4.000% 08/20/2044 DD 08/01/14	96.2090	5,555.92	5,005.86	0.00	-550.06
	PNCF30060002: BLACKROCK CORE BOND					
475.970	GNMA POOL #0604791	103.0800	483.51	490.63		7.12
36200M2Y8	5.500% 11/15/2033 DD 11/01/03	103.0800	483.51	490.63	0.00	7.12
	PNCF30060002: BLACKROCK CORE BOND					
12,986.622	GNMA II POOL #0004223	108.6490	14,626.08	14,109.83		-516.25
36202EVQ9	6.500% 08/20/2038 DD 08/01/08	108.6490	14,626.08	14,109.83	0.00	-516.25
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
7,809.408	GNMA II POOL #0004292	106.3260	8,795.31	8,303.43		-491.88
36202EXV6	6.500% 11/20/2038 DD 11/01/08	106.3260	8,795.31	8,303.43	0.00	-491.88
	PNCF30060002: BLACKROCK CORE BOND					
137,137.795	GNMA II POOL #0004559	103.3330	151,537.03	141,708.60		-9,828.43
36202FB47	5.000% 10/20/2039 DD 10/01/09	103.3330	151,537.03	141,708.60	0.00	-9,828.43
	PNCF30060002: BLACKROCK CORE BOND					
783.522	GNMA II POOL #0004598	100.8640	852.38	790.29		-62.09
36202FDB9	4.500% 12/20/2039 DD 12/01/09	100.8640	852.38	790.29	0.00	-62.09
	PNCF30060002: BLACKROCK CORE BOND					
920.621	GNMA II POOL #0004617	100.8650	1,002.05	928.58		-73.47
36202FDW3	4.500% 01/20/2040 DD 01/01/10	100.8650	1,002.05	928.58	0.00	-73.47
	PNCF30060002: BLACKROCK CORE BOND					
783.011	GNMA II POOL #0004636	100.8650	852.32	789.78		-62.54
36202FEH5	4.500% 02/20/2040 DD 02/01/10	100.8650	852.32	789.78	0.00	-62.54
	PNCF30060002: BLACKROCK CORE BOND					
34.015	GNMA II POOL #0004696	100.8650	35.39	34.31		-1.08
36202FGD2	4.500% 05/20/2040 DD 05/01/10	100.8650	35.39	34.31	0.00	-1.08
	PNCF30060002: BLACKROCK CORE BOND					
1,678.609	GNMA II POOL #0004771	100.6770	1,827.08	1,689.97		-137.11
36202FJQ0	4.500% 08/20/2040 DD 08/01/10	100.6770	1,827.08	1,689.97	0.00	-137.11
	PNCF30060002: BLACKROCK CORE BOND					
1,151.423	GNMA II POOL #0004800	97.3170	1,229.35	1,120.53		-108.82
36202FKM7	4.000% 09/20/2040 DD 09/01/10	97.3170	1,229.35	1,120.53	0.00	-108.82
	PNCF30060002: BLACKROCK CORE BOND					
9,079.069	GNMA II POOL #0004833	97.3170	9,643.30	8,835.48		-807.82
36202FLN4	4.000% 10/20/2040 DD 10/01/10	97.3170	9,643.30	8,835.48	0.00	-807.82
	PNCF30060002: BLACKROCK CORE BOND					
27,439.457	GNMA II POOL #0004833	97.3170	29,808.36	26,703.26		-3,105.10
36202FLN4	4.000% 10/20/2040 DD 10/01/10	97.3170	29,808.36	26,703.26	0.00	-3,105.10
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
4,531.406	GNMA II POOL #0004853	97.7940	4,899.62	4,431.44		-468.18
36202FMA1	4.000% 11/20/2040 DD 11/01/10	97.7940	4,899.62	4,431.44	0.00	-468.18
	PNCF30060002: BLACKROCK CORE BOND					
70,884.950	GNMA II POOL #0004855	102.9650	76,976.55	72,986.69		-3,989.86
36202FMC7	5.000% 11/20/2040 DD 11/01/10	102.9650	76,976.55	72,986.69	0.00	-3,989.86
	PNCF30030002: PRU CORE FIXED INC					
82,052.320	GNMA II POOL #0004945	97.2930	85,419.07	79,831.16		-5,587.91
36202FP67	4.000% 02/20/2041 DD 02/01/11	97.2930	85,419.07	79,831.16	0.00	-5,587.91
	PNCF30030002: PRU CORE FIXED INC					
25,896.708	GNMA II POOL #0004922	97.3010	27,619.96	25,197.76		-2,422.20
36202FPF7	4.000% 01/20/2041 DD 01/01/11	97.3010	27,619.96	25,197.76	0.00	-2,422.20
	PNCF30060002: BLACKROCK CORE BOND					
58,974.759	GNMA II POOL #0004978	100.8390	60,525.94	59,469.56		-1,056.38
36202FQ74	4.500% 03/20/2041 DD 03/01/11	100.8390	60,525.94	59,469.56	0.00	-1,056.38
	PNCF30030002: PRU CORE FIXED INC					
9,390.336	GNMA II POOL #0005018	102.2350	10,307.30	9,600.21		-707.09
36202FSF4	5.000% 04/20/2041 DD 04/01/11	102.2350	10,307.30	9,600.21	0.00	-707.09
	PNCF30060002: BLACKROCK CORE BOND					
1,660.447	GNMA II POOL #0005056	102.8440	1,822.57	1,707.67		-114.90
36202FTM8	5.000% 05/20/2041 DD 05/01/11	102.8440	1,822.57	1,707.67	0.00	-114.90
	PNCF30060002: BLACKROCK CORE BOND					
24,932.083	GNMA II POOL #0005083	102.7520	27,366.83	25,618.21		-1,748.62
36202FUG9	5.000% 06/20/2041 DD 06/01/11	102.7520	27,366.83	25,618.21	0.00	-1,748.62
	PNCF30060002: BLACKROCK CORE BOND					
154,270.698	GNMA II POOL #0005140	100.8090	163,637.17	155,518.75		-8,118.42
36202FV94	4.500% 08/20/2041 DD 08/01/11	100.8090	163,637.17	155,518.75	0.00	-8,118.42
	PNCF30030002: PRU CORE FIXED INC					
13,958.198	GNMA II POOL #0005116	102.7830	15,321.26	14,346.65		-974.61
36202FVH6	5.000% 07/20/2041 DD 07/01/11	102.7830	15,321.26	14,346.65	0.00	-974.61
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,851.140	GNMA POOL #0434587	102.8140	2,950.22	2,931.37		-18.85
36207KXQ8	7.500% 11/15/2029 DD 11/01/99	102.8140	2,950.22	2,931.37	0.00	-18.85
	PNCF30060002: BLACKROCK CORE BOND					
205.706	GNMA POOL #0434626	102.5110	192.24	210.87		18.63
36207KYX2	7.500% 12/15/2029 DD 12/01/99	102.5110	192.24	210.87	0.00	18.63
	PNCF30060002: BLACKROCK CORE BOND					
5,718.584	GNMA POOL #0728627	100.2800	6,312.78	5,734.60		-578.18
3620AFPL5	4.500% 01/15/2040 DD 01/01/10	100.2800	6,312.78	5,734.60	0.00	-578.18
	PNCF30060002: BLACKROCK CORE BOND					
7,505.722	GNMA POOL #0738019	100.0840	8,298.50	7,512.03		-786.47
3620AR4C2	4.500% 02/15/2041 DD 02/01/11	100.0840	8,298.50	7,512.03	0.00	-786.47
	PNCF30060002: BLACKROCK CORE BOND					
14,509.793	GNMA POOL #0745793	100.0020	16,040.15	14,510.08		-1,530.07
3620C1RN8	4.500% 07/15/2040 DD 07/01/10	100.0020	16,040.15	14,510.08	0.00	-1,530.07
	PNCF30060002: BLACKROCK CORE BOND					
4,438.416	GNMA POOL #0553461	93.6620	4,640.89	4,157.11		-483.78
36213FZ22	3.500% 01/15/2042 DD 01/01/12	93.6620	4,640.89	4,157.11	0.00	-483.78
	PNCF30060002: BLACKROCK CORE BOND					
12,733.991	GNMA POOL #0784439	92.3570	12,546.03	11,760.73		-785.30
3622A24Y5	3.000% 02/15/2045 DD 02/01/18	92.3570	12,546.03	11,760.73	0.00	-785.30
	PNCF30060002: BLACKROCK CORE BOND					
32,804.838	GNMA POOL #0783609	100.2450	36,172.40	32,885.21		-3,287.19
3622A2AJ1	4.500% 10/15/2040 DD 07/01/12	100.2450	36,172.40	32,885.21	0.00	-3,287.19
	PNCF30060002: BLACKROCK CORE BOND					
27,827.962	GNMA POOL #0783610	100.1540	30,632.50	27,870.82		-2,761.68
3622A2AK8	4.500% 11/15/2041 DD 07/01/12	100.1540	30,632.50	27,870.82	0.00	-2,761.68
	PNCF30060002: BLACKROCK CORE BOND					
15,139.199	GNMA POOL #0759138	97.0610	16,168.26	14,694.26		-1,474.00
36230UEK1	4.000% 01/15/2041 DD 01/01/11	97.0610	16,168.26	14,694.26	0.00	-1,474.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
11,691.616	GNMA POOL #0782510	106.9620	13,173.57	12,505.59		-667.98
36241KYF9	6.500% 12/15/2038 DD 12/01/08	106.9620	13,173.57	12,505.59	0.00	-667.98
	PNCF30060002: BLACKROCK CORE BOND					
13,234.698	GNMA II POOL #0783584	100.8140	14,416.53	13,342.43		-1,074.10
36241L6V3	4.500% 07/20/2041 DD 06/01/12	100.8140	14,416.53	13,342.43	0.00	-1,074.10
	PNCF30060002: BLACKROCK CORE BOND					
19,088.249	GNMA II POOL #0783590	100.8190	20,797.29	19,244.58		-1,552.71
36241L7B6	4.500% 06/20/2041 DD 06/01/12	100.8190	20,797.29	19,244.58	0.00	-1,552.71
	PNCF30060002: BLACKROCK CORE BOND					
297,000.000	GXO LOGISTICS INC	90.0400	246,802.06	267,418.80		20,616.74
36262GAD3	2.650% 07/15/2031 DD 01/15/22	90.0400	246,802.06	267,418.80	0.00	20,616.74
	PNCF30040002: SHENK HY FIXED INC					
135,000.000	GS MORTGAGE SECURIT FUN B 144A	100.4950	134,662.50	135,668.25		1,005.75
36267CAC9	VAR RT 03/15/2028 DD 03/28/23	100.4950	134,662.50	135,668.25	0.00	1,005.75
	PNCF30060002: BLACKROCK CORE BOND					
75,158.969	GS MORTGAGE-BACKED PJ2 A4 144A	83.7610	71,119.16	62,953.90		-8,165.26
36267EAD3	VAR RT 06/25/2052 DD 02/01/22	83.7610	71,119.16	62,953.90	0.00	-8,165.26
	PNCF30060002: BLACKROCK CORE BOND					
227,000.000	BOOST NEWCO BORROWER LLC 144A	106.2810	240,865.16	241,257.87		392.71
36268NAA8	7.500% 01/15/2031 DD 10/04/23	106.2810	240,865.16	241,257.87	0.00	392.71
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	BOOST NEWCO BORROWER LLC 144A	106.2810	212,468.00	212,562.00		94.00
36268NAA8	7.500% 01/15/2031 DD 10/04/23	106.2810	212,468.00	212,562.00	0.00	94.00
	PNCF75616002: SHENKMAN SHORT DUR					
1,300,000.000	GM FINANCIAL REVOLVIN 1 A 144A	102.0410	1,299,948.39	1,326,533.00		26,584.61
36271NAA3	4.640% 12/11/2037 DD 03/12/25	102.0410	1,299,948.39	1,326,533.00	0.02	26,584.61
	PNCF30030002: PRU CORE FIXED INC					
94,089.828	GS MORTGAGE-BACKE NQM5 A1 144A	100.1140	93,735.20	94,197.09		461.89
36273GAA6	VAR RT 07/25/2065 DD 10/01/25	100.1140	93,735.20	94,197.09	0.00	461.89
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
98,322.553	GS MORTGAGE-BACKE DSC2 A1 144A	100.2070	98,320.90	98,526.08		205.18
36275JAC4	VAR RT 01/25/2066 DD 10/01/25	100.2070	98,320.90	98,526.08	0.00	205.18
	PNCF30060002: BLACKROCK CORE BOND					
3,288.888	GNMA POOL #0615516	99.9740	3,646.59	3,288.03		-358.56
36290RYM9	4.500% 09/15/2033 DD 09/01/03	99.9740	3,646.59	3,288.03	0.00	-358.56
	PNCF30060002: BLACKROCK CORE BOND					
17,818.610	GNMA POOL #0675000	104.7040	20,240.77	18,656.80		-1,583.97
36295M3H0	6.500% 12/15/2037 DD 12/01/07	104.7040	20,240.77	18,656.80	0.00	-1,583.97
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	GAP INC/THE 144A	92.4320	193,380.00	184,864.00		-8,516.00
364760AQ1	3.875% 10/01/2031 DD 09/27/21	92.4320	193,380.00	184,864.00	0.00	-8,516.00
	PNCF13696202: PGIM INV FI STRATEGY					
81,000.000	GARDA WORLD SECURITY CORP 144A	102.2600	81,660.32	82,830.60		1,170.28
36485MAM1	7.750% 02/15/2028 DD 01/30/23	102.2600	81,660.32	82,830.60	0.00	1,170.28
	PNCF30040002: SHENK HY FIXED INC					
140,000.000	GARDA WORLD SECURITY CORP 144A	102.2600	140,000.00	143,164.00		3,164.00
36485MAM1	7.750% 02/15/2028 DD 01/30/23	102.2600	140,000.00	143,164.00	0.00	3,164.00
	PNCF75616002: SHENKMAN SHORT DUR					
24,000.000	GARDA WORLD SECURITY CORP 144A	101.6000	24,120.00	24,384.00		264.00
36485MAN9	8.250% 08/01/2032 DD 07/25/24	101.6000	24,120.00	24,384.00	0.00	264.00
	PNCF30040002: SHENK HY FIXED INC					
233,000.000	GARDA WORLD SECURITY CORP 144A	101.8570	230,609.14	237,326.81		6,717.67
36485MAP4	8.375% 11/15/2032 DD 10/31/24	101.8570	230,609.14	237,326.81	0.00	6,717.67
	PNCF30040002: SHENK HY FIXED INC					
161,000.000	GARDA WORLD SECURITY CORP 144A	102.3290	161,000.00	164,749.69		3,749.69
36485MAQ2	6.500% 01/15/2031 DD 11/17/25	102.3290	161,000.00	164,749.69	0.00	3,749.69
	PNCF75616002: SHENKMAN SHORT DUR					
39,000.000	GARDA WORLD SECURITY CORP 144A	102.3290	39,000.00	39,908.31		908.31
36485MAQ2	6.500% 01/15/2031 DD 11/17/25	102.3290	39,000.00	39,908.31	0.00	908.31
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
392,000.000	GARTNER INC 144A	99.7160	379,741.33	390,886.72		11,145.39
366651AC1	4.500% 07/01/2028 DD 06/22/20	99.7160	379,741.33	390,886.72	0.01	11,145.39
	PNCF30060002: BLACKROCK CORE BOND					
229,000.000	GARTNER INC 144A	96.4830	215,255.42	220,946.07		5,690.65
366651AG2	3.625% 06/15/2029 DD 06/18/21	96.4830	215,255.42	220,946.07	0.00	5,690.65
	PNCF30060002: BLACKROCK CORE BOND					
96,497.569	GCAT 2025-NQM6 TR NQM6 A1 144A	100.0790	96,496.22	96,573.80		77.58
36831QAC5	VAR RT 10/25/2070 DD 10/01/25	100.0790	96,496.22	96,573.80	0.00	77.58
	PNCF30060002: BLACKROCK CORE BOND					
425,000.000	GENERAL MOTORS CO	90.0930	362,924.50	382,895.25		19,970.75
37045VAJ9	5.200% 04/01/2045 DD 11/12/14	90.0930	362,924.50	382,895.25	0.01	19,970.75
	PNCF13696202: PGIM INV FI STRATEGY					
50,000.000	GENERAL MOTORS CO	109.0150	49,960.00	54,507.50		4,547.50
37045VAK6	6.600% 04/01/2036 DD 02/23/16	109.0150	49,960.00	54,507.50	0.00	4,547.50
	PNCF30030002: PRU CORE FIXED INC					
345,000.000	GENERAL MOTORS FINANCIAL CO IN	95.3880	303,574.25	329,088.60		25,514.35
37045XDP8	2.400% 10/15/2028 DD 10/15/21	95.3880	303,574.25	329,088.60	0.01	25,514.35
	PNCF30030002: PRU CORE FIXED INC					
41,000.000	GENERAL MOTORS FINANCIAL CO IN	104.8150	41,926.88	42,974.15		1,047.27
37045XEV4	5.950% 04/04/2034 DD 04/04/24	104.8150	41,926.88	42,974.15	0.00	1,047.27
	PNCF30060002: BLACKROCK CORE BOND					
35,000.000	GENERAL MOTORS FINANCIAL CO IN	104.2080	35,119.35	36,472.80		1,353.45
37045XFC5	5.900% 01/07/2035 DD 01/07/25	104.2080	35,119.35	36,472.80	0.00	1,353.45
	PNCF30060002: BLACKROCK CORE BOND					
415,000.000	GENERAL MOTORS FINANCIAL CO IN	105.5650	440,099.20	438,094.75		-2,004.45
37045XFK7	6.150% 07/15/2035 DD 05/30/25	105.5650	440,099.20	438,094.75	0.01	-2,004.45
	PNCF30030002: PRU CORE FIXED INC					
1,750,000.000	KENNEDY LEWIS CLO 8A A1R2 144A	100.3617	1,750,000.00	1,756,329.58		6,329.58
37148EAN4	VAR RT 01/20/2038 DD 11/18/24	100.3617	1,750,000.00	1,756,329.58	0.03	6,329.58
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,000,000.000	KENNEDY LEWIS CLO 8A A1R2 144A	100.3617	2,000,000.00	2,007,233.80		7,233.80
37148EAN4	VAR RT 01/20/2038 DD 11/18/24	100.3617	2,000,000.00	2,007,233.80	0.03	7,233.80
	PNCF13696202: PGIM INV FI STRATEGY					
130,000.000	GENESIS ENERGY LP / GENESIS EN	100.4120	131,300.00	130,535.60		-764.40
37185LAL6	7.750% 02/01/2028 DD 01/16/20	100.4120	131,300.00	130,535.60	0.00	-764.40
	PNCF75616002: SHENKMAN SHORT DUR					
94,000.000	GENESIS ENERGY LP / GENESIS EN	105.1040	99,405.00	98,797.76		-607.24
37185LAN2	8.875% 04/15/2030 DD 01/25/23	105.1040	99,405.00	98,797.76	0.00	-607.24
	PNCF75616002: SHENKMAN SHORT DUR					
73,000.000	GENESIS ENERGY LP / GENESIS EN	105.1040	75,525.20	76,725.92		1,200.72
37185LAN2	8.875% 04/15/2030 DD 01/25/23	105.1040	75,525.20	76,725.92	0.00	1,200.72
	PNCF30040002: SHENK HY FIXED INC					
137,000.000	GENESIS ENERGY LP / GENESIS EN	104.2310	137,000.00	142,796.47		5,796.47
37185LAQ5	7.875% 05/15/2032 DD 05/09/24	104.2310	137,000.00	142,796.47	0.00	5,796.47
	PNCF30040002: SHENK HY FIXED INC					
235,000.000	GEORGETOWN UNIVERSITY/THE	88.0410	235,000.00	206,896.35		-28,103.65
37310PAB7	5.215% 10/01/2118 DD 01/16/19	88.0410	235,000.00	206,896.35	0.00	-28,103.65
	PNCF13696202: PGIM INV FI STRATEGY					
250,000.000	GEORGETOWN UNIVERSITY/THE	83.0620	252,093.13	207,655.00		-44,438.13
37310PAC5	4.315% 04/01/2049 DD 01/16/19	83.0620	252,093.13	207,655.00	0.00	-44,438.13
	PNCF13696202: PGIM INV FI STRATEGY					
375,000.000	GEORGIA POWER CO	95.0380	421,624.45	356,392.50		-65,231.95
373334JS1	4.750% 09/01/2040 DD 08/31/10	95.0380	421,624.45	356,392.50	0.01	-65,231.95
	PNCF13696202: PGIM INV FI STRATEGY					
700,000.000	GEORGIA POWER CO	74.9990	697,718.00	524,993.00		-172,725.00
373334KN0	3.700% 01/30/2050 DD 01/10/20	74.9990	697,718.00	524,993.00	0.01	-172,725.00
	PNCF30070002: PIMCO LGC					
41,000.000	GEORGIA POWER CO	101.5010	40,659.54	41,615.41		955.87
373334KQ3	4.700% 05/15/2032 DD 05/04/22	101.5010	40,659.54	41,615.41	0.00	955.87
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
27,000.000	GEORGIA POWER CO	93.3700	26,392.23	25,209.90		-1,182.33
373334KR1	5.125% 05/15/2052 DD 05/04/22	93.3700	26,392.23	25,209.90	0.00	-1,182.33
	PNCF30060002: BLACKROCK CORE BOND					
37,000.000	GEORGIA POWER CO	103.3900	37,390.04	38,254.30		864.26
373334KW0	5.250% 03/15/2034 DD 02/23/24	103.3900	37,390.04	38,254.30	0.00	864.26
	PNCF30060002: BLACKROCK CORE BOND					
78,000.000	GEORGIA POWER CO	102.6810	79,565.46	80,091.18		525.72
373334LA7	4.850% 03/15/2031 DD 03/03/25	102.6810	79,565.46	80,091.18	0.00	525.72
	PNCF30060002: BLACKROCK CORE BOND					
135,000.000	GILDAN ACTIVEWEAR INC 144A	99.9130	134,855.55	134,882.55		27.00
375916AG8	5.400% 10/07/2035 DD 10/07/25	99.9130	134,855.55	134,882.55	0.00	27.00
	PNCF13696202: PGIM INV FI STRATEGY					
204,000.000	GLENCORE FUNDING LLC 144A	102.6050	202,275.07	209,314.20		7,039.13
378272BK3	5.400% 05/08/2028 DD 05/08/23	102.6050	202,275.07	209,314.20	0.00	7,039.13
	PNCF30060002: BLACKROCK CORE BOND					
32,000.000	GLENCORE FUNDING LLC 144A	103.2550	32,581.01	33,041.60		460.59
378272BS6	5.371% 04/04/2029 DD 04/04/24	103.2550	32,581.01	33,041.60	0.00	460.59
	PNCF30060002: BLACKROCK CORE BOND					
207,000.000	GLOBAL NET LEASE INC / GL 144A	97.3820	199,873.20	201,580.74		1,707.54
37892AAA8	3.750% 12/15/2027 DD 12/16/20	97.3820	199,873.20	201,580.74	0.00	1,707.54
	PNCF30040002: SHENK HY FIXED INC					
298,000.000	GLOBAL NET LEASE INC / GL 144A	97.3820	275,426.25	290,198.36		14,772.11
37892AAA8	3.750% 12/15/2027 DD 12/16/20	97.3820	275,426.25	290,198.36	0.00	14,772.11
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	GLOBAL PAYMENTS INC	100.2270	199,884.00	200,454.00		570.00
37940XAV4	4.500% 11/15/2028 DD 11/14/25	100.2270	199,884.00	200,454.00	0.00	570.00
	PNCF30070002: PIMCO LGC					
77,000.000	GLOBAL MEDICAL RESPONSE I 144A	103.9370	77,000.00	80,031.49		3,031.49
37960BAD7	7.375% 10/01/2032 DD 09/19/25	103.9370	77,000.00	80,031.49	0.00	3,031.49
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
95,000.000	GLOBAL INFRASTRUCTURE SOL 144A	99.9950	91,912.50	94,995.25		3,082.75
37960XAA5	5.625% 06/01/2029 DD 06/01/21	99.9950	91,912.50	94,995.25	0.00	3,082.75
	PNCF75616002: SHENKMAN SHORT DUR					
397,000.000	GO DADDY OPERATING CO LLC 144A	100.2570	376,429.26	398,020.29		21,591.03
38016LAA3	5.250% 12/01/2027 DD 06/04/19	100.2570	376,429.26	398,020.29	0.01	21,591.03
	PNCF75616002: SHENKMAN SHORT DUR					
225,000.000	GO DADDY OPERATING CO LLC 144A	95.8780	218,542.50	215,725.50		-2,817.00
38016LAC9	3.500% 03/01/2029 DD 02/25/21	95.8780	218,542.50	215,725.50	0.00	-2,817.00
	PNCF13696202: PGIM INV FI STRATEGY					
159,000.000	GOEASY LTD 144A	98.9780	162,660.74	157,375.02		-5,285.72
380355AF4	4.375% 05/01/2026 DD 04/29/21	98.9780	162,660.74	157,375.02	0.00	-5,285.72
	PNCF75616002: SHENKMAN SHORT DUR					
115,000.000	GOEASY LTD 144A	98.9780	112,772.77	113,824.70		1,051.93
380355AF4	4.375% 05/01/2026 DD 04/29/21	98.9780	112,772.77	113,824.70	0.00	1,051.93
	PNCF30040002: SHENK HY FIXED INC					
411,000.000	GOEASY LTD 144A	102.8190	414,628.24	422,586.09		7,957.85
380355AH0	9.250% 12/01/2028 DD 11/28/23	102.8190	414,628.24	422,586.09	0.01	7,957.85
	PNCF75616002: SHENKMAN SHORT DUR					
218,000.000	GOEASY LTD 144A	102.8190	224,017.49	224,145.42		127.93
380355AH0	9.250% 12/01/2028 DD 11/28/23	102.8190	224,017.49	224,145.42	0.00	127.93
	PNCF30040002: SHENK HY FIXED INC					
48,000.000	GOEASY LTD 144A	98.9210	48,620.46	47,482.08		-1,138.38
380355AJ6	7.625% 07/01/2029 DD 02/23/24	98.9210	48,620.46	47,482.08	0.00	-1,138.38
	PNCF30040002: SHENK HY FIXED INC					
144,000.000	GOEASY LTD 144A	95.4490	144,000.00	137,446.56		-6,553.44
380355AM9	6.875% 05/15/2030 DD 11/04/24	95.4490	144,000.00	137,446.56	0.00	-6,553.44
	PNCF75616002: SHENKMAN SHORT DUR					
70,000.000	GOEASY LTD 144A	93.5390	70,030.72	65,477.30		-4,553.42
380355AR8	6.875% 02/15/2031 DD 08/20/25	93.5390	70,030.72	65,477.30	0.00	-4,553.42
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
325,000.000	GOLDMAN SACHS GROUP INC/THE	92.9810	260,438.75	302,188.25		41,749.50
38141EC31	4.800% 07/08/2044 DD 07/08/14	92.9810	260,438.75	302,188.25	0.01	41,749.50
	PNCF30030002: PRU CORE FIXED INC					
64,000.000	GOLDMAN SACHS GROUP INC/THE	106.0870	67,465.60	67,895.68		430.08
38141GA46	VAR RT 10/24/2029 DD 10/24/23	106.0870	67,465.60	67,895.68	0.00	430.08
	PNCF30060002: BLACKROCK CORE BOND					
20,000.000	GOLDMAN SACHS GROUP INC/THE	104.5380	20,598.20	20,907.60		309.40
38141GA87	VAR RT 04/25/2030 DD 04/25/24	104.5380	20,598.20	20,907.60	0.00	309.40
	PNCF30060002: BLACKROCK CORE BOND					
860,000.000	GOLDMAN SACHS GROUP INC/THE	102.9250	873,996.60	885,155.00		11,158.40
38141GB37	VAR RT 07/23/2035 DD 07/23/24	102.9250	873,996.60	885,155.00	0.02	11,158.40
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	GOLDMAN SACHS GROUP INC/THE	102.9250	500,000.00	514,625.00		14,625.00
38141GB37	VAR RT 07/23/2035 DD 07/23/24	102.9250	500,000.00	514,625.00	0.01	14,625.00
	PNCF30070002: PIMCO LGC					
99,000.000	GOLDMAN SACHS GROUP INC/THE	103.3360	101,023.46	102,302.64		1,279.18
38141GC36	VAR RT 01/28/2031 DD 01/28/25	103.3360	101,023.46	102,302.64	0.00	1,279.18
	PNCF30060002: BLACKROCK CORE BOND					
250,000.000	GOLDMAN SACHS GROUP INC/THE	101.1580	250,916.85	252,895.00		1,978.15
38141GC77	VAR RT 04/23/2028 DD 04/23/25	101.1580	250,916.85	252,895.00	0.00	1,978.15
	PNCF30060002: BLACKROCK CORE BOND					
237,000.000	GOLDMAN SACHS GROUP INC/THE	103.3550	239,117.04	244,951.35		5,834.31
38141GC93	VAR RT 04/23/2031 DD 04/23/25	103.3550	239,117.04	244,951.35	0.00	5,834.31
	PNCF30060002: BLACKROCK CORE BOND					
138,000.000	GOLDMAN SACHS GROUP INC/THE	99.8750	137,643.55	137,827.50		183.95
38141GD35	VAR RT 10/21/2031 DD 10/21/25	99.8750	137,643.55	137,827.50	0.00	183.95
	PNCF30060002: BLACKROCK CORE BOND					
142,000.000	GOLDMAN SACHS GROUP INC/THE	99.4460	138,335.58	141,213.32		2,877.74
38141GWV2	VAR RT 04/23/2029 DD 01/23/18	99.4460	138,335.58	141,213.32	0.00	2,877.74
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
201,000.000	GOLDMAN SACHS GROUP INC/THE	100.2330	196,855.50	201,468.33		4,612.83
38141GWZ3	VAR RT 05/01/2029 DD 04/23/18	100.2330	196,855.50	201,468.33	0.00	4,612.83
	PNCF30060002: BLACKROCK CORE BOND					
530,000.000	GOLDMAN SACHS GROUP INC/THE	94.0380	453,111.70	498,401.40		45,289.70
38141GXG4	2.600% 02/07/2030 DD 02/07/20	94.0380	453,111.70	498,401.40	0.01	45,289.70
	PNCF13696202: PGIM INV FI STRATEGY					
2,000,000.000	GOLDMAN SACHS GROUP INC/THE	91.2660	2,006,660.00	1,825,320.00		-181,340.00
38141GYB4	VAR RT 04/22/2032 DD 04/22/21	91.2660	2,006,660.00	1,825,320.00	0.03	-181,340.00
	PNCF13696202: PGIM INV FI STRATEGY					
870,000.000	GOLDMAN SACHS GROUP INC/THE	89.6580	870,000.00	780,024.60		-89,975.40
38141GYJ7	VAR RT 07/21/2032 DD 07/21/21	89.6580	870,000.00	780,024.60	0.01	-89,975.40
	PNCF13696202: PGIM INV FI STRATEGY					
159,000.000	GOLDMAN SACHS GROUP INC/THE	92.2630	134,614.53	146,698.17		12,083.64
38141GZM9	VAR RT 02/24/2033 DD 01/24/22	92.2630	134,614.53	146,698.17	0.00	12,083.64
	PNCF30060002: BLACKROCK CORE BOND					
252,000.000	GOLDMAN SACHS GROUP INC/THE	100.7150	251,394.20	253,801.80		2,407.60
38141GZU1	VAR RT 08/23/2028 DD 08/23/22	100.7150	251,394.20	253,801.80	0.00	2,407.60
	PNCF30060002: BLACKROCK CORE BOND					
16,031.316	GOODLEAP SUSTAINABL 5CS A 144A	83.2800	16,028.94	13,350.88		-2,678.06
38237HAA5	2.310% 10/20/2048 DD 11/17/21	83.2800	16,028.94	13,350.88	0.00	-2,678.06
	PNCF30060002: BLACKROCK CORE BOND					
1,100,000.000	GOODMAN US FINANCE FIVE L 144A	98.9230	1,098,251.00	1,088,153.00		-10,098.00
38239PAA5	4.625% 05/04/2032 DD 05/04/22	98.9230	1,098,251.00	1,088,153.00	0.02	-10,098.00
	PNCF30070002: PIMCO LGC					
133,000.000	GOODYEAR TIRE & RUBBER CO/THE	100.1640	131,480.00	133,218.12		1,738.12
382550BG5	4.875% 03/15/2027 DD 03/07/17	100.1640	131,480.00	133,218.12	0.00	1,738.12
	PNCF75616002: SHENKMAN SHORT DUR					
271,000.000	GOODYEAR TIRE & RUBBER CO/THE	97.6990	254,247.07	264,764.29		10,517.22
382550BN0	5.000% 07/15/2029 DD 01/15/22	97.6990	254,247.07	264,764.29	0.00	10,517.22
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
789,991.430	GNMA GTD REMIC P/T 13-115 PM	96.1360	837,390.87	759,466.16		-77,924.71
38378WWC3	4.000% 08/20/2043 DD 08/01/13	96.1360	837,390.87	759,466.16	0.01	-77,924.71
	PNCF30070002: PIMCO LGC					
212,638.260	GNMA GTD REMIC P/T 18-121 KS	2.5150	5,382.41	5,347.85		-34.56
38380YH24	VAR RT 09/20/2048 DD 09/20/18	2.5150	5,382.41	5,347.85	0.00	-34.56
	PNCF30030002: PRU CORE FIXED INC					
1,641,494.610	GNMA GTD REMIC P/T 18-151 SL	2.8770	42,576.28	47,225.80		4,649.52
38381AE85	VAR RT 11/20/2048 DD 11/20/18	2.8770	42,576.28	47,225.80	0.00	4,649.52
	PNCF30030002: PRU CORE FIXED INC					
269,943.390	GNMA GTD REMIC P/T 18-148 DS	2.6010	6,832.97	7,021.23		188.26
38381AHP4	VAR RT 10/20/2048 DD 10/20/18	2.6010	6,832.97	7,021.23	0.00	188.26
	PNCF30030002: PRU CORE FIXED INC					
1,003,241.680	GNMA GTD REMIC P/T 19-92 S	1.1710	14,108.09	11,747.96		-2,360.13
38381WV62	VAR RT 07/20/2049 DD 07/20/19	1.1710	14,108.09	11,747.96	0.00	-2,360.13
	PNCF30030002: PRU CORE FIXED INC					
432,809.940	GNMA GTD REMIC P/T 19-99 SA	2.2150	8,791.47	9,586.74		795.27
38381XUA2	VAR RT 08/20/2049 DD 08/20/19	2.2150	8,791.47	9,586.74	0.00	795.27
	PNCF30030002: PRU CORE FIXED INC					
321,347.145	GNMA GTD REMIC P/T 20-126 BI	16.6770	55,733.64	53,591.06		-2,142.58
38382HVK3	3.000% 08/20/2050 DD 08/01/20	16.6770	55,733.64	53,591.06	0.00	-2,142.58
	PNCF30030002: PRU CORE FIXED INC					
63,677.971	GNMA GTD REMIC P/T 20-127 LP	81.5900	49,907.65	51,954.86		2,047.21
38382HX54	1.500% 06/20/2050 DD 08/01/20	81.5900	49,907.65	51,954.86	0.00	2,047.21
	PNCF30060002: BLACKROCK CORE BOND					
367,247.700	GNMA GTD REMIC P/T 21-114 TI	13.6610	51,873.74	50,169.71		-1,704.03
38382URT0	3.000% 06/20/2051 DD 06/01/21	13.6610	51,873.74	50,169.71	0.00	-1,704.03
	PNCF30030002: PRU CORE FIXED INC					
1,327,108.713	GNMA GTD REMIC P/T 22-93 IO	10.7080	145,359.88	142,106.80		-3,253.08
38383R4A2	3.000% 08/20/2051 DD 05/01/22	10.7080	145,359.88	142,106.80	0.00	-3,253.08
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
138,139.578	GNMA GTD REMIC P/T 22-125 CS	8.1790	12,000.88	11,298.44		-702.44
38383TWK5	VAR RT 07/20/2052 DD 07/20/22	8.1790	12,000.88	11,298.44	0.00	-702.44
	PNCF30030002: PRU CORE FIXED INC					
1,613,849.164	GNMA GTD REMIC P/T 22-129 SA	2.3370	35,429.02	37,715.65		2,286.63
38383UCS7	VAR RT 07/20/2052 DD 07/20/22	2.3370	35,429.02	37,715.65	0.00	2,286.63
	PNCF30030002: PRU CORE FIXED INC					
2,049,549.322	GNMA GTD REMIC P/T 22-178 SA	4.6760	80,700.99	95,836.93		15,135.94
38383UT59	VAR RT 10/20/2052 DD 10/20/22	4.6760	80,700.99	95,836.93	0.00	15,135.94
	PNCF30030002: PRU CORE FIXED INC					
97,000.000	GRAPHIC PACKAGING INTERNA 144A	95.6630	89,773.65	92,793.11		3,019.46
38869AAC1	3.500% 03/01/2029 DD 08/28/20	95.6630	89,773.65	92,793.11	0.00	3,019.46
	PNCF30040002: SHENK HY FIXED INC					
258,000.000	GRAPHIC PACKAGING INTERNA 144A	94.5290	239,310.72	243,884.82		4,574.10
38869AAD9	3.750% 02/01/2030 DD 11/19/21	94.5290	239,310.72	243,884.82	0.00	4,574.10
	PNCF30040002: SHENK HY FIXED INC					
126,000.000	GREAT CANADIAN GAMING COR 144A	101.0150	124,358.33	127,278.90		2,920.57
389925AA6	8.750% 11/15/2029 DD 11/08/24	101.0150	124,358.33	127,278.90	0.00	2,920.57
	PNCF30040002: SHENK HY FIXED INC					
294,000.000	GREAT CANADIAN GAMING COR 144A	101.0150	290,808.75	296,984.10		6,175.35
389925AA6	8.750% 11/15/2029 DD 11/08/24	101.0150	290,808.75	296,984.10	0.01	6,175.35
	PNCF75616002: SHENKMAN SHORT DUR					
44,891.953	GREATAMERICA LEASING 2 A2 144A	100.4100	44,891.08	45,076.01		184.93
39154GAB2	5.280% 03/15/2027 DD 07/24/24	100.4100	44,891.08	45,076.01	0.00	184.93
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	GREENSAIF PIPELINES BIDCO 144A	109.3080	200,000.00	218,616.00		18,616.00
39541EAC7	6.510% 02/23/2042 DD 02/23/23	109.3080	200,000.00	218,616.00	0.00	18,616.00
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	GREENSAIF PIPELINES BIDCO 144A	109.3080	200,000.00	218,616.00		18,616.00
39541EAC7	6.510% 02/23/2042 DD 02/23/23	109.3080	200,000.00	218,616.00	0.00	18,616.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
436,539.200	GREENSKY HOME IMPRO 1A A2 144A	100.4510	436,515.02	438,507.99		1,992.97
39571NAB2	5.120% 03/25/2060 DD 03/25/25	100.4510	436,515.02	438,507.99	0.01	1,992.97
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	GRIFOLS 11/19 (USD) COV-LITE T	99.9580	399,250.00	399,832.00		582.00
39843PAG8	PNCF75616002: SHENKMAN SHORT DUR	99.9580	399,250.00	399,832.00	0.01	582.00
697,000.000	GROUP 1 AUTOMOTIVE INC 144A	98.0370	655,530.76	683,317.89		27,787.13
398905AN9	4.000% 08/15/2028 DD 08/17/20	98.0370	655,530.76	683,317.89	0.01	27,787.13
	PNCF75616002: SHENKMAN SHORT DUR					
249,000.000	GROUP 1 AUTOMOTIVE INC 144A	98.0370	236,209.27	244,112.13		7,902.86
398905AN9	4.000% 08/15/2028 DD 08/17/20	98.0370	236,209.27	244,112.13	0.00	7,902.86
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	GRUPO BIMBO SAB DE CV 144A	76.7760	151,056.00	153,552.00		2,496.00
40052VAG9	4.000% 09/06/2049 DD 09/06/19	76.7760	151,056.00	153,552.00	0.00	2,496.00
	PNCF30060002: BLACKROCK CORE BOND					
164,000.000	GULFPORT ENERGY OPERATING 144A	103.2000	164,493.13	169,248.00		4,754.87
402635AT3	6.750% 09/01/2029 DD 09/13/24	103.2000	164,493.13	169,248.00	0.00	4,754.87
	PNCF30040002: SHENK HY FIXED INC					
153,264.293	HOMES 2025-NQM2 T NQM2 A1 144A	100.6610	153,263.89	154,277.37		1,013.48
403966AA2	VAR RT 02/25/2070 DD 04/01/25	100.6610	153,263.89	154,277.37	0.00	1,013.48
	PNCF30060002: BLACKROCK CORE BOND					
73,000.000	HCA INC	99.7350	70,592.46	72,806.55		2,214.09
404119BX6	4.125% 06/15/2029 DD 06/12/19	99.7350	70,592.46	72,806.55	0.00	2,214.09
	PNCF30060002: BLACKROCK CORE BOND					
18,000.000	HCA INC	96.8420	16,977.24	17,431.56		454.32
404119BY4	5.125% 06/15/2039 DD 06/12/19	96.8420	16,977.24	17,431.56	0.00	454.32
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	HCA INC	90.7060	116,424.00	90,706.00		-25,718.00
404119BZ1	5.250% 06/15/2049 DD 06/12/19	90.7060	116,424.00	90,706.00	0.00	-25,718.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
228,000.000	HCA INC	68.0780	159,510.57	155,217.84		-4,292.73
404119CB3	3.500% 07/15/2051 DD 06/30/21	68.0780	159,510.57	155,217.84	0.00	-4,292.73
	PNCF30040002: SHENK HY FIXED INC					
176,000.000	HCA INC	68.0780	117,498.61	119,817.28		2,318.67
404119CB3	3.500% 07/15/2051 DD 06/30/21	68.0780	117,498.61	119,817.28	0.00	2,318.67
	PNCF30060002: BLACKROCK CORE BOND					
63,000.000	HCA INC	98.9720	61,626.60	62,352.36		725.76
404119CH0	3.125% 03/15/2027 DD 03/15/23	98.9720	61,626.60	62,352.36	0.00	725.76
	PNCF30060002: BLACKROCK CORE BOND					
600,000.000	HCA INC	97.5060	596,730.00	585,036.00		-11,694.00
404119CJ6	3.375% 03/15/2029 DD 03/15/23	97.5060	596,730.00	585,036.00	0.01	-11,694.00
	PNCF30070002: PIMCO LGC					
154,000.000	HCA INC	94.6060	141,317.60	145,693.24		4,375.64
404119CK3	3.625% 03/15/2032 DD 03/15/23	94.6060	141,317.60	145,693.24	0.00	4,375.64
	PNCF30060002: BLACKROCK CORE BOND					
70,000.000	HCA INC	99.4730	68,404.09	69,631.10		1,227.01
404119CW7	6.100% 04/01/2064 DD 02/23/24	99.4730	68,404.09	69,631.10	0.00	1,227.01
	PNCF30060002: BLACKROCK CORE BOND					
137,000.000	HCA INC	105.1610	138,262.97	144,070.57		5,807.60
404119DB2	5.750% 03/01/2035 DD 02/21/25	105.1610	138,262.97	144,070.57	0.00	5,807.60
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	HSBC HOLDINGS PLC	96.5260	177,868.00	193,052.00		15,184.00
404280CL1	VAR RT 09/22/2028 DD 09/22/20	96.5260	177,868.00	193,052.00	0.00	15,184.00
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	HPS CORPORATE LENDING FUN 144A	100.6330	298,737.00	301,899.00		3,162.00
40440VAL9	5.300% 06/05/2027 DD 06/05/25	100.6330	298,737.00	301,899.00	0.01	3,162.00
	PNCF30070002: PIMCO LGC					
200,000.000	HPS CORPORATE LENDING FUN 144A	99.5500	199,724.00	199,100.00		-624.00
40440VAS4	5.450% 11/15/2030 DD 09/11/25	99.5500	199,724.00	199,100.00	0.00	-624.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
20,894.480	HELP AT HOME 9/24 COV-LITE TLB	87.3910	20,163.18	18,259.90		-1,903.28
40467AAN9	0.000% 09/24/2031 DD 09/24/24	87.3910	20,163.18	18,259.90	0.00	-1,903.28
	PNCF30040002: SHENK HY FIXED INC					
406,000.000	HAH GROUP HOLDING CO LLC 144A	94.0350	400,956.25	381,782.10		-19,174.15
40518JAA7	9.750% 10/01/2031 DD 09/24/24	94.0350	400,956.25	381,782.10	0.01	-19,174.15
	PNCF30040002: SHENK HY FIXED INC					
735,000.000	HEALTH CARE SERVICE CORP 144A	63.9130	504,739.20	469,760.55		-34,978.65
42218SAH1	3.200% 06/01/2050 DD 06/01/20	63.9130	504,739.20	469,760.55	0.01	-34,978.65
	PNCF13696202: PGIM INV FI STRATEGY					
213,000.000	HEARTLAND DENTAL LLC / HE 144A	104.8490	224,989.69	223,328.37		-1,661.32
42239PAB5	10.500% 04/30/2028 DD 05/16/23	104.8490	224,989.69	223,328.37	0.00	-1,661.32
	PNCF75616002: SHENKMAN SHORT DUR					
20,000.000	HEARTLAND DENTAL LLC / HE 144A	104.8490	19,993.64	20,969.80		976.16
42239PAB5	10.500% 04/30/2028 DD 05/16/23	104.8490	19,993.64	20,969.80	0.00	976.16
	PNCF30040002: SHENK HY FIXED INC					
50,000.000	KRAFT HEINZ FOODS CO 144A	113.3950	57,290.00	56,697.50		-592.50
42307TAH1	7.125% 08/01/2039 DD 07/29/09	113.3950	57,290.00	56,697.50	0.00	-592.50
	PNCF30040002: SHENK HY FIXED INC					
487,000.000	HERC HOLDINGS INC 144A	103.8550	494,083.45	505,773.85		11,690.40
42704LAE4	6.625% 06/15/2029 DD 06/07/24	103.8550	494,083.45	505,773.85	0.01	11,690.40
	PNCF75616002: SHENKMAN SHORT DUR					
118,000.000	HERC HOLDINGS INC 144A	105.2390	124,047.50	124,182.02		134.52
42704LAF1	7.000% 06/15/2030 DD 06/02/25	105.2390	124,047.50	124,182.02	0.00	134.52
	PNCF30040002: SHENK HY FIXED INC					
715,000.000	HERC HOLDINGS INC 144A	105.2390	746,491.25	752,458.85		5,967.60
42704LAF1	7.000% 06/15/2030 DD 06/02/25	105.2390	746,491.25	752,458.85	0.01	5,967.60
	PNCF75616002: SHENKMAN SHORT DUR					
64,000.000	HERC HOLDINGS INC 144A	101.5320	64,000.00	64,980.48		980.48
42704LAH7	5.750% 03/15/2031 DD 12/16/25	101.5320	64,000.00	64,980.48	0.00	980.48
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
26,000.000	HESS CORP	102.7920	27,932.32	26,725.92		-1,206.40
42809HAH0	5.800% 04/01/2047 DD 09/28/16	102.7920	27,932.32	26,725.92	0.00	-1,206.40
	PNCF30060002: BLACKROCK CORE BOND					
608,000.000	HESS MIDSTREAM OPERATIONS 144A	103.4190	627,857.50	628,787.52		930.02
428102AG2	6.500% 06/01/2029 DD 05/16/24	103.4190	627,857.50	628,787.52	0.01	930.02
	PNCF75616002: SHENKMAN SHORT DUR					
69,000.000	HESS MIDSTREAM OPERATIONS 144A	103.4190	71,587.50	71,359.11		-228.39
428102AG2	6.500% 06/01/2029 DD 05/16/24	103.4190	71,587.50	71,359.11	0.00	-228.39
	PNCF30040002: SHENK HY FIXED INC					
112,000.000	HESS MIDSTREAM OPERATIONS 144A	101.7680	112,000.00	113,980.16		1,980.16
428102AH0	5.875% 03/01/2028 DD 02/12/25	101.7680	112,000.00	113,980.16	0.00	1,980.16
	PNCF30040002: SHENK HY FIXED INC					
268,000.000	HESS MIDSTREAM OPERATIONS 144A	101.7680	268,000.00	272,738.24		4,738.24
428102AH0	5.875% 03/01/2028 DD 02/12/25	101.7680	268,000.00	272,738.24	0.00	4,738.24
	PNCF75616002: SHENKMAN SHORT DUR					
440,000.000	HEWLETT PACKARD ENTERPRISE CO	100.2910	439,982.40	441,280.40		1,298.00
42824CBR9	4.450% 09/25/2026 DD 09/26/24	100.2910	439,982.40	441,280.40	0.01	1,298.00
	PNCF30030002: PRU CORE FIXED INC					
110,000.000	HILCORP ENERGY I LP / HIL 144A	97.1670	109,587.50	106,883.70		-2,703.80
431318AY0	6.000% 04/15/2030 DD 04/08/22	97.1670	109,587.50	106,883.70	0.00	-2,703.80
	PNCF13696202: PGIM INV FI STRATEGY					
125,000.000	HILCORP ENERGY I LP / HIL 144A	94.1250	125,000.00	117,656.25		-7,343.75
431318AZ7	6.250% 04/15/2032 DD 04/08/22	94.1250	125,000.00	117,656.25	0.00	-7,343.75
	PNCF13696202: PGIM INV FI STRATEGY					
98,000.000	HILCORP ENERGY I LP / HIL 144A	102.1190	101,784.38	100,076.62		-1,707.76
431318BC7	8.375% 11/01/2033 DD 11/08/23	102.1190	101,784.38	100,076.62	0.00	-1,707.76
	PNCF30040002: SHENK HY FIXED INC					
171,000.000	HILCORP ENERGY I LP / HIL 144A	93.6860	168,280.43	160,203.06		-8,077.37
431318BE3	6.875% 05/15/2034 DD 05/10/24	93.6860	168,280.43	160,203.06	0.00	-8,077.37
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
22,000.000	HILCORP ENERGY I LP / HIL 144A	95.0370	21,725.00	20,908.14		-816.86
431318BG8	7.250% 02/15/2035 DD 10/07/24	95.0370	21,725.00	20,908.14	0.00	-816.86
	PNCF30040002: SHENK HY FIXED INC					
164,000.000	HILLENBRAND INC	100.1810	155,567.12	164,296.84		8,729.72
431571AE8	3.750% 03/01/2031 DD 03/03/21	100.1810	155,567.12	164,296.84	0.00	8,729.72
	PNCF30040002: SHENK HY FIXED INC					
267,000.000	HILTON DOMESTIC OPERATING 144A	92.8270	244,259.61	247,848.09		3,588.48
432833AN1	3.625% 02/15/2032 DD 02/02/21	92.8270	244,259.61	247,848.09	0.00	3,588.48
	PNCF30040002: SHENK HY FIXED INC					
333,406.910	HILTON GRAND 5/21 COV-LITE TLB	100.2250	334,086.62	334,157.08		70.46
43283LAH4	0.000% 08/02/2028 DD 03/12/21	100.2250	334,086.62	334,157.08	0.01	70.46
	PNCF75616002: SHENKMAN SHORT DUR					
34,000.000	HILTON GRAND VACATIONS BO 144A	97.1240	32,488.75	33,022.16		533.41
43284MAA6	5.000% 06/01/2029 DD 06/04/21	97.1240	32,488.75	33,022.16	0.00	533.41
	PNCF30040002: SHENK HY FIXED INC					
11,000.000	HOAG MEMORIAL HOSPITAL PRESBYT	76.0050	10,056.42	8,360.55		-1,695.87
43371HAA1	3.803% 07/15/2052 DD 03/30/22	76.0050	10,056.42	8,360.55	0.00	-1,695.87
	PNCF30060002: BLACKROCK CORE BOND					
255,766.240	HOMES 2023-NQM1 T NQM1 A1 144A	99.7820	255,845.96	255,208.67		-637.29
43761JAA5	VAR RT 01/25/2068 DD 02/01/23	99.7820	255,845.96	255,208.67	0.00	-637.29
	PNCF30060002: BLACKROCK CORE BOND					
320,011.585	HOMES 2023-NQM2 T NQM2 A1 144A	100.1900	321,311.62	320,619.61		-692.01
43761KAA2	VAR RT 02/25/2068 DD 05/01/23	100.1900	321,311.62	320,619.61	0.01	-692.01
	PNCF30060002: BLACKROCK CORE BOND					
600,000.000	HONG KONG GOVERNMENT INTE 144A	102.6680	597,768.00	616,008.00		18,240.00
43858AAH3	4.625% 01/11/2033 DD 01/11/23	102.6680	597,768.00	616,008.00	0.01	18,240.00
	PNCF30070002: PIMCO LGC					
508,000.000	SERVICE PROPERTIES TRUST	100.4290	505,708.75	510,179.32		4,470.57
44106MAW2	4.950% 02/15/2027 DD 01/13/17	100.4290	505,708.75	510,179.32	0.01	4,470.57
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
63,000.000	SERVICE PROPERTIES TRUST	100.4290	62,842.50	63,270.27		427.77
44106MAW2	4.950% 02/15/2027 DD 01/13/17	100.4290	62,842.50	63,270.27	0.00	427.77
	PNCF30040002: SHENK HY FIXED INC					
554,000.000	HUB INTERNATIONAL LTD 144A	99.9830	540,385.00	553,905.82		13,520.82
44332PAG6	5.625% 12/01/2029 DD 11/30/21	99.9830	540,385.00	553,905.82	0.01	13,520.82
	PNCF75616002: SHENKMAN SHORT DUR					
521,000.000	HUB INTERNATIONAL LTD 144A	104.9930	543,080.00	547,013.53		3,933.53
44332PAH4	7.250% 06/15/2030 DD 06/20/23	104.9930	543,080.00	547,013.53	0.01	3,933.53
	PNCF75616002: SHENKMAN SHORT DUR					
139,000.000	HUB INTERNATIONAL LTD 144A	104.9930	144,702.50	145,940.27		1,237.77
44332PAH4	7.250% 06/15/2030 DD 06/20/23	104.9930	144,702.50	145,940.27	0.00	1,237.77
	PNCF30040002: SHENK HY FIXED INC					
50,000.000	HUNGARY GOVERNMENT INTERNATION	117.2400	56,810.00	58,620.00		1,810.00
445545AF3	7.625% 03/29/2041 DD 03/29/11	117.2400	56,810.00	58,620.00	0.00	1,810.00
	PNCF30060002: BLACKROCK CORE BOND					
225,000.000	HUNGARY GOVERNMENT INTERN 144A	102.7740	223,809.75	231,241.50		7,431.75
445545AV8	5.375% 09/26/2030 DD 06/23/25	102.7740	223,809.75	231,241.50	0.00	7,431.75
	PNCF30030002: PRU CORE FIXED INC					
490,000.000	HUNGARY GOVERNMENT INTERN 144A	104.4760	479,842.30	511,932.40		32,090.10
445545AX4	6.750% 09/23/2055 DD 06/23/25	104.4760	479,842.30	511,932.40	0.01	32,090.10
	PNCF13696202: PGIM INV FI STRATEGY					
230,000.000	HUNTINGTON BANCSHARES INC/OH	104.6450	230,000.00	240,683.50		10,683.50
446150BD5	VAR RT 02/02/2035 DD 02/02/24	104.6450	230,000.00	240,683.50	0.00	10,683.50
	PNCF30030002: PRU CORE FIXED INC					
750,000.000	HUNTINGTON INGALLS INDUSTRIES	98.8590	754,605.00	741,442.50		-13,162.50
446413AL0	3.483% 12/01/2027 DD 06/01/18	98.8590	754,605.00	741,442.50	0.01	-13,162.50
	PNCF13696202: PGIM INV FI STRATEGY					
350,000.000	HYDRO-QUEBEC	101.1270	427,222.28	353,944.50		-73,277.78
448814CS0	8.250% 04/15/2026 DD 04/15/86	101.1270	427,222.28	353,944.50	0.01	-73,277.78
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
153,000.000	HYDRO-QUEBEC	114.8480	195,588.13	175,717.44		-19,870.69
448814DB6	8.625% 06/15/2029 DD 06/15/89	114.8480	195,588.13	175,717.44	0.00	-19,870.69
	PNCF13696202: PGIM INV FI STRATEGY					
110,000.000	HYDRO-QUEBEC	115.3400	128,184.10	126,874.00		-1,310.10
448814DC4	8.500% 12/01/2029 DD 12/01/89	115.3400	128,184.10	126,874.00	0.00	-1,310.10
	PNCF30030002: PRU CORE FIXED INC					
100,000.000	HYDRO-QUEBEC	122.9010	122,907.00	122,901.00		-6.00
448814DL4	9.500% 11/15/2030 DD 11/15/90	122.9010	122,907.00	122,901.00	0.00	-6.00
	PNCF13696202: PGIM INV FI STRATEGY					
465,000.000	HYUNDAI CAPITAL AMERICA 144A	101.4240	463,930.50	471,621.60		7,691.10
44891ACX3	5.300% 03/19/2027 DD 03/19/24	101.4240	463,930.50	471,621.60	0.01	7,691.10
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	HYUNDAI CAPITAL AMERICA 144A	103.0090	499,130.00	515,045.00		15,915.00
44891ADC8	5.300% 06/24/2029 DD 06/24/24	103.0090	499,130.00	515,045.00	0.01	15,915.00
	PNCF30070002: PIMCO LGC					
1,020,000.000	HYUNDAI CAPITAL AMERICA 144A	103.1200	1,017,613.20	1,051,824.00		34,210.80
44891ADM6	5.300% 01/08/2030 DD 01/08/25	103.1200	1,017,613.20	1,051,824.00	0.02	34,210.80
	PNCF13696202: PGIM INV FI STRATEGY					
340,000.000	HYUNDAI CAPITAL AMERICA 144A	103.1200	339,204.40	350,608.00		11,403.60
44891ADM6	5.300% 01/08/2030 DD 01/08/25	103.1200	339,204.40	350,608.00	0.01	11,403.60
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	HYUNDAI CAPITAL AMERICA 144A	101.0870	599,922.00	606,522.00		6,600.00
44891ADU8	4.875% 06/23/2027 DD 06/23/25	101.0870	599,922.00	606,522.00	0.01	6,600.00
	PNCF30030002: PRU CORE FIXED INC					
210,000.000	HYUNDAI CAPITAL AMERICA 144A	103.8060	209,459.60	217,992.60		8,533.00
44891ADX2	SR UNSECURED 144A	103.8060	209,459.60	217,992.60	0.00	8,533.00
	PNCF13696202: PGIM INV FI STRATEGY					
242,000.000	IHO VERWALTUNGS GMBH 144A	105.0740	242,000.00	254,279.08		12,279.08
44963BAF5	7.750% 11/15/2030 DD 10/11/24	105.0740	242,000.00	254,279.08	0.00	12,279.08
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
400,000.000	ILIAD HOLDING SAS 144A	101.2540	405,250.00	405,016.00		-234.00
449691AC8	7.000% 10/15/2028 DD 10/27/21	101.2540	405,250.00	405,016.00	0.01	-234.00
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	ILIAD HOLDING SAS 144A	101.2540	204,750.00	202,508.00		-2,242.00
449691AC8	7.000% 10/15/2028 DD 10/27/21	101.2540	204,750.00	202,508.00	0.00	-2,242.00
	PNCF30040002: SHENK HY FIXED INC					
254,000.000	ILIAD HOLDING SAS 144A	107.6240	255,655.00	273,364.96		17,709.96
449691AF1	8.500% 04/15/2031 DD 05/14/24	107.6240	255,655.00	273,364.96	0.00	17,709.96
	PNCF30040002: SHENK HY FIXED INC					
295,000.000	INEOS FINANCE PLC 144A	88.5110	295,000.00	261,107.45		-33,892.55
44984WAH0	6.750% 05/15/2028 DD 02/16/23	88.5110	295,000.00	261,107.45	0.00	-33,892.55
	PNCF75616002: SHENKMAN SHORT DUR					
233,217.990	ARBY'S/INSPIRE BRANDS 11/25 CO	100.1920	233,207.47	233,665.77		458.30
44988LAM9	0.000% 12/15/2030 DD 11/03/25	100.1920	233,207.47	233,665.77	0.00	458.30
	PNCF30040002: SHENK HY FIXED INC					
960,084.350	ARBY'S/INSPIRE BRANDS 11/25 CO	100.1920	954,034.49	961,927.71		7,893.22
44988LAM9	0.000% 12/15/2030 DD 11/03/25	100.1920	954,034.49	961,927.71	0.02	7,893.22
	PNCF75616002: SHENKMAN SHORT DUR					
1,841,000.000	IQVIA INC 144A	99.9490	1,827,539.92	1,840,061.09		12,521.17
449934AD0	5.000% 10/15/2026 DD 09/28/16	99.9490	1,827,539.92	1,840,061.09	0.03	12,521.17
	PNCF75616002: SHENKMAN SHORT DUR					
60,000.000	INV 2024-IND MORTGA IND A 144A	99.2520	59,850.00	59,551.20		-298.80
45000DAA4	VAR RT 11/15/2041 DD 11/25/24	99.2520	59,850.00	59,551.20	0.00	-298.80
	PNCF30060002: BLACKROCK CORE BOND					
192,000.000	ITT HOLDINGS LLC 144A	95.9900	184,125.00	184,300.80		175.80
45074JAA2	6.500% 08/01/2029 DD 07/08/21	95.9900	184,125.00	184,300.80	0.00	175.80
	PNCF75616002: SHENKMAN SHORT DUR					
315,000.000	ITT HOLDINGS LLC 144A	95.9900	291,240.65	302,368.50		11,127.85
45074JAA2	6.500% 08/01/2029 DD 07/08/21	95.9900	291,240.65	302,368.50	0.01	11,127.85
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
260,000.000	ICON INVESTMENTS SIX DAC	104.4310	260,000.00	271,520.60		11,520.60
45115AAB0	5.849% 05/08/2029 DD 05/08/24	104.4310	260,000.00	271,520.60	0.00	11,520.60
	PNCF30030002: PRU CORE FIXED INC					
385,000.000	ILLINOIS ST TOLL HIGHWAY AUTH	104.7480	362,479.68	403,279.80		40,800.12
452252FK0	5.851% 12/01/2034 DD 12/08/09	104.7480	362,479.68	403,279.80	0.01	40,800.12
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	ILLUMINA INC	90.8340	399,192.00	363,336.00		-35,856.00
452327AM1	2.550% 03/23/2031 DD 03/23/21	90.8340	399,192.00	363,336.00	0.01	-35,856.00
	PNCF30070002: PIMCO LGC					
63,000.000	ILLUMINATE BUYER LLC / IL 144A	100.1350	63,370.23	63,085.05		-285.18
45232TAA9	9.000% 07/01/2028 DD 06/30/20	100.1350	63,370.23	63,085.05	0.00	-285.18
	PNCF75616002: SHENKMAN SHORT DUR					
65,000.000	ILLUMINATE BUYER LLC / IL 144A	100.1350	64,049.99	65,087.75		1,037.76
45232TAA9	9.000% 07/01/2028 DD 06/30/20	100.1350	64,049.99	65,087.75	0.00	1,037.76
	PNCF30040002: SHENK HY FIXED INC					
600,000.000	IMPERIAL BRANDS FINANCE P 144A	103.6730	598,134.00	622,038.00		23,904.00
45262BAG8	5.500% 02/01/2030 DD 07/01/24	103.6730	598,134.00	622,038.00	0.01	23,904.00
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	INDIANA UNIVERSITY HEALTH INC	80.2210	600,000.00	481,326.00		-118,674.00
455170AA8	3.970% 11/01/2048 DD 04/17/18	80.2210	600,000.00	481,326.00	0.01	-118,674.00
	PNCF13696202: PGIM INV FI STRATEGY					
30,003.620	INTERNET BRANDS 4/23 COV-LITE	92.7500	29,880.70	27,828.36		-2,052.34
45567YAN5	0.000% 04/25/2028 DD 04/13/23	92.7500	29,880.70	27,828.36	0.00	-2,052.34
	PNCF30040002: SHENK HY FIXED INC					
74,844.990	INTERNET BRANDS 4/23 COV-LITE	92.7500	74,557.08	69,418.73		-5,138.35
45567YAN5	0.000% 04/25/2028 DD 04/13/23	92.7500	74,557.08	69,418.73	0.00	-5,138.35
	PNCF75616002: SHENKMAN SHORT DUR					
20,357.460	INTERNET BRANDS 12/24 TLB4	85.2970	20,306.57	17,364.30		-2,942.27
45567YAP0	0.000% 12/11/2031 DD 12/04/24	85.2970	20,306.57	17,364.30	0.00	-2,942.27
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
580,000.000	INDONESIA GOVERNMENT INTERNATI	105.7430	577,807.60	613,309.40		35,501.80
455780EA0	5.600% 01/15/2035 DD 01/15/25	105.7430	577,807.60	613,309.40	0.01	35,501.80
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	INTEL CORP	81.5050	409,610.00	407,525.00		-2,085.00
458140CC2	5.050% 08/05/2062 DD 08/05/22	81.5050	409,610.00	407,525.00	0.01	-2,085.00
	PNCF13696202: PGIM INV FI STRATEGY					
570,000.000	INTEGRIS BAPTIST MEDICAL CENTE	72.7380	570,000.00	414,606.60		-155,393.40
45834QAA7	3.875% 08/15/2050 DD 10/13/20	72.7380	570,000.00	414,606.60	0.01	-155,393.40
	PNCF30070002: PIMCO LGC					
250,000.000	INTERNATIONAL BANK FOR RECONST	82.2810	187,475.00	205,702.50		18,227.50
45905APM4	0.000% 09/17/2030 DD 09/17/90	82.2810	187,475.00	205,702.50	0.00	18,227.50
	PNCF13696202: PGIM INV FI STRATEGY					
700,000.000	INTERNATIONAL BANK FOR RECONST	81.3460	551,166.00	569,422.00		18,256.00
45905UR71	2.700% 12/28/2037 DD 12/28/17	81.3460	551,166.00	569,422.00	0.01	18,256.00
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	BRIGHTSTAR LOTTERY PLC 144A	99.8450	209,800.00	199,690.00		-10,110.00
460599AE3	5.250% 01/15/2029 DD 06/19/20	99.8450	209,800.00	199,690.00	0.00	-10,110.00
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	BRIGHTSTAR LOTTERY PLC 144A	99.8450	398,250.00	399,380.00		1,130.00
460599AE3	5.250% 01/15/2029 DD 06/19/20	99.8450	398,250.00	399,380.00	0.01	1,130.00
	PNCF75616002: SHENKMAN SHORT DUR					
600,000.000	INTERSTATE POWER AND LIGHT CO	99.7540	598,752.00	598,524.00		-228.00
461070AV6	4.950% 09/30/2034 DD 09/06/24	99.7540	598,752.00	598,524.00	0.01	-228.00
	PNCF30070002: PIMCO LGC					
585,000.000	INTESA SANPAOLO SPA 144A	98.7530	581,045.40	577,705.05		-3,340.35
46115HBL0	4.000% 09/23/2029 DD 09/23/19	98.7530	581,045.40	577,705.05	0.01	-3,340.35
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	INTESA SANPAOLO SPA 144A	118.2200	700,000.00	827,540.00		127,540.00
46115HBV8	VAR RT 11/21/2033 DD 11/21/22	118.2200	700,000.00	827,540.00	0.01	127,540.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
140,000.000	INTOWN 2025-STAY M STAY A 144A	100.1250	140,000.00	140,175.00		175.00
46117WAA0	VAR RT 03/15/2042 DD 03/17/25	100.1250	140,000.00	140,175.00	0.00	175.00
	PNCF30060002: BLACKROCK CORE BOND					
1,040,000.000	INVITATION HOMES OPERATING PAR	98.8800	1,024,556.00	1,028,352.00		3,796.00
46188BAG7	4.875% 02/01/2035 DD 09/26/24	98.8800	1,024,556.00	1,028,352.00	0.02	3,796.00
	PNCF13696202: PGIM INV FI STRATEGY					
100,000.000	INVITATION HOMES OPERATING PAR	101.6360	99,477.00	101,636.00		2,159.00
46188BAH5	4.950% 01/15/2033 DD 08/15/25	101.6360	99,477.00	101,636.00	0.00	2,159.00
	PNCF30070002: PIMCO LGC					
700,000.000	IPALCO ENTERPRISES INC	102.0930	698,019.00	714,651.00		16,632.00
462613AR1	5.750% 04/01/2034 DD 03/14/24	102.0930	698,019.00	714,651.00	0.01	16,632.00
	PNCF30070002: PIMCO LGC					
861,000.000	IQVIA INC 144A	99.9450	851,993.75	860,526.45		8,532.70
46266TAA6	5.000% 05/15/2027 DD 05/10/19	99.9450	851,993.75	860,526.45	0.01	8,532.70
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	IQVIA INC 144A	99.9450	198,250.00	199,890.00		1,640.00
46266TAA6	5.000% 05/15/2027 DD 05/10/19	99.9450	198,250.00	199,890.00	0.00	1,640.00
	PNCF30040002: SHENK HY FIXED INC					
330,000.000	IRON MOUNTAIN INC 144A	99.8980	323,308.76	329,663.40		6,354.64
46284VAC5	4.875% 09/15/2027 DD 09/18/17	99.8980	323,308.76	329,663.40	0.01	6,354.64
	PNCF30040002: SHENK HY FIXED INC					
1,052,000.000	IRON MOUNTAIN INC 144A	99.8980	1,021,541.29	1,050,926.96		29,385.67
46284VAC5	4.875% 09/15/2027 DD 09/18/17	99.8980	1,021,541.29	1,050,926.96	0.02	29,385.67
	PNCF75616002: SHENKMAN SHORT DUR					
109,000.000	IRON MOUNTAIN INC 144A	100.2260	108,591.25	109,246.34		655.09
46284VAE1	5.250% 03/15/2028 DD 12/27/17	100.2260	108,591.25	109,246.34	0.00	655.09
	PNCF30040002: SHENK HY FIXED INC					
57,000.000	IRON MOUNTAIN INC 144A	98.6550	53,010.00	56,233.35		3,223.35
46284VAF8	4.875% 09/15/2029 DD 09/09/19	98.6550	53,010.00	56,233.35	0.00	3,223.35
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
110,000.000	IRON MOUNTAIN INC 144A	98.6550	102,300.00	108,520.50		6,220.50
46284VAF8	4.875% 09/15/2029 DD 09/09/19	98.6550	102,300.00	108,520.50	0.00	6,220.50
	PNCF75616002: SHENKMAN SHORT DUR					
229,000.000	IRON MOUNTAIN INC 144A	99.8790	221,170.00	228,722.91		7,552.91
46284VAG6	5.000% 07/15/2028 DD 06/22/20	99.8790	221,170.00	228,722.91	0.00	7,552.91
	PNCF75616002: SHENKMAN SHORT DUR					
119,000.000	IRON MOUNTAIN INC 144A	99.8790	109,805.00	118,856.01		9,051.01
46284VAG6	5.000% 07/15/2028 DD 06/22/20	99.8790	109,805.00	118,856.01	0.00	9,051.01
	PNCF30040002: SHENK HY FIXED INC					
303,000.000	IRON MOUNTAIN INC 144A	98.7910	298,482.88	299,336.73		853.85
46284VAJ0	5.250% 07/15/2030 DD 06/22/20	98.7910	298,482.88	299,336.73	0.01	853.85
	PNCF30040002: SHENK HY FIXED INC					
62,000.000	IRON MOUNTAIN INC 144A	98.4270	60,759.14	61,024.74		265.60
46284VAL5	5.625% 07/15/2032 DD 06/22/20	98.4270	60,759.14	61,024.74	0.00	265.60
	PNCF30040002: SHENK HY FIXED INC					
109,000.000	IRON MOUNTAIN INC 144A	95.3500	89,557.83	103,931.50		14,373.67
46284VAN1	4.500% 02/15/2031 DD 08/18/20	95.3500	89,557.83	103,931.50	0.00	14,373.67
	PNCF30040002: SHENK HY FIXED INC					
54,000.000	IRON MOUNTAIN INC 144A	102.7240	55,732.50	55,470.96		-261.54
46284VAP6	7.000% 02/15/2029 DD 05/15/23	102.7240	55,732.50	55,470.96	0.00	-261.54
	PNCF30040002: SHENK HY FIXED INC					
276,000.000	IRON MOUNTAIN INC 144A	102.7240	284,775.00	283,518.24		-1,256.76
46284VAP6	7.000% 02/15/2029 DD 05/15/23	102.7240	284,775.00	283,518.24	0.00	-1,256.76
	PNCF75616002: SHENKMAN SHORT DUR					
90,000.000	IRON MOUNTAIN INFORMATION 144A	95.4670	80,777.68	85,920.30		5,142.62
46285MAA8	5.000% 07/15/2032 DD 12/28/21	95.4670	80,777.68	85,920.30	0.00	5,142.62
	PNCF30040002: SHENK HY FIXED INC					
104,000.000	IRIS HOLDING INC 144A	90.3530	93,440.00	93,967.12		527.12
462914AA0	10.000% 12/15/2028 DD 06/22/22	90.3530	93,440.00	93,967.12	0.00	527.12
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
870,000.000	ISRAEL ST AID	108.6480	928,883.17	945,237.60		16,354.43
46513EFG2	5.500% 09/18/2033 DD 09/18/03	108.6480	928,883.17	945,237.60	0.02	16,354.43
	PNCF30030002: PRU CORE FIXED INC					
1,000,000.000	ISRAEL GOVERNMENT INTERNATIONA	103.5510	992,200.00	1,035,510.00		43,310.00
46514BRL3	5.500% 03/12/2034 DD 03/12/24	103.5510	992,200.00	1,035,510.00	0.02	43,310.00
	PNCF30070002: PIMCO LGC					
450,000.000	ISRAEL GOVERNMENT INTERNATIONA	103.3980	446,725.00	465,291.00		18,566.00
46514Y8A8	5.375% 02/19/2030 DD 02/19/25	103.3980	446,725.00	465,291.00	0.01	18,566.00
	PNCF30030002: PRU CORE FIXED INC					
800,000.000	ISRAEL GOVERNMENT INTERNATIONA	103.3980	793,168.00	827,184.00		34,016.00
46514Y8A8	5.375% 02/19/2030 DD 02/19/25	103.3980	793,168.00	827,184.00	0.01	34,016.00
	PNCF30070002: PIMCO LGC					
675,000.000	ISRAEL GOVERNMENT INTERNATIONA	104.4290	661,574.25	704,895.75		43,321.50
46514Y8B6	5.625% 02/19/2035 DD 02/19/25	104.4290	661,574.25	704,895.75	0.01	43,321.50
	PNCF13696202: PGIM INV FI STRATEGY					
192,182.846	JPMDB COMMERCIAL MORTGA C2 A3A	99.6170	179,413.20	191,446.79		12,033.59
46590LAS1	2.881% 06/15/2049 DD 05/01/16	99.6170	179,413.20	191,446.79	0.00	12,033.59
	PNCF30030002: PRU CORE FIXED INC					
320,000.000	JBS NV/JBS USA FOODS GROUP HOL	103.0930	338,694.40	329,897.60		-8,796.80
46590XAX4	6.500% 12/01/2052 DD 06/01/23	103.0930	338,694.40	329,897.60	0.01	-8,796.80
	PNCF13696202: PGIM INV FI STRATEGY					
235,000.000	JBS NV/JBS USA FOODS GROUP HOL	104.4990	234,142.25	245,572.65		11,430.40
46590XAY2	5.750% 04/01/2033 DD 04/01/23	104.4990	234,142.25	245,572.65	0.00	11,430.40
	PNCF30030002: PRU CORE FIXED INC					
17,849.718	JP MORGAN MORTGAGE 8 A11 144A	94.7370	17,808.94	16,910.29		-898.65
46591KAZ6	VAR RT 03/25/2050 DD 10/25/19	94.7370	17,808.94	16,910.29	0.00	-898.65
	PNCF30060002: BLACKROCK CORE BOND					
1,102.060	JP MORGAN MORTGA LTV1 A11 144A	99.6140	1,102.04	1,097.81		-4.23
46591NBC0	VAR RT 06/25/2050 DD 01/25/20	99.6140	1,102.04	1,097.81	0.00	-4.23
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
62,418.613	JP MORGAN MORTGAGE 3 A12 144A	101.2180	61,462.87	63,178.87		1,716.00
46592KBH4	VAR RT 07/25/2051 DD 02/01/21	101.2180	61,462.87	63,178.87	0.00	1,716.00
	PNCF30060002: BLACKROCK CORE BOND					
28,068.273	JP MORGAN MORTGAGE T 7 A3 144A	84.0110	23,621.24	23,580.44		-40.80
46592NAC0	VAR RT 11/25/2051 DD 05/01/21	84.0110	23,621.24	23,580.44	0.00	-40.80
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	JP MORGAN CHASE CO IGLG A 144A	101.0180	99,649.99	101,018.00		1,368.01
46593KAA9	VAR RT 11/09/2039 DD 11/01/24	101.0180	99,649.99	101,018.00	0.00	1,368.01
	PNCF30060002: BLACKROCK CORE BOND					
226,198.443	JP MORGAN MORTGAG VIS3 A1 144A	100.3570	226,197.23	227,005.97		808.74
46594EAC8	VAR RT 02/25/2066 DD 09/01/25	100.3570	226,197.23	227,005.97	0.00	808.74
	PNCF30060002: BLACKROCK CORE BOND					
7,539.950	JP MORGAN MORTGAGE TRUS A1 6T1	97.4270	7,578.07	7,345.95		-232.12
466247LZ4	VAR RT 02/25/2035 DD 01/01/05	97.4270	7,578.07	7,345.95	0.00	-232.12
	PNCF30070002: PIMCO LGC					
280,000.000	JPMORGAN CHASE & CO	99.7820	277,732.00	279,389.60		1,657.60
46625HRY8	VAR RT 02/01/2028 DD 02/01/17	99.7820	277,732.00	279,389.60	0.00	1,657.60
	PNCF30030002: PRU CORE FIXED INC					
2,587.232	JP MORGAN MORTGAGE TRUS A1 4A2	100.2470	2,598.13	2,593.62		-4.51
46630GAN5	VAR RT 07/25/2035 DD 01/01/07	100.2470	2,598.13	2,593.62	0.00	-4.51
	PNCF30070002: PIMCO LGC					
400,000.000	JPMORGAN CHASE & CO	80.7610	388,984.00	323,044.00		-65,940.00
46647PAL0	VAR RT 11/15/2048 DD 11/10/17	80.7610	388,984.00	323,044.00	0.01	-65,940.00
	PNCF13696202: PGIM INV FI STRATEGY					
545,000.000	JPMORGAN CHASE & CO	99.0730	543,698.20	539,947.85		-3,750.35
46647PAM8	VAR RT 01/23/2029 DD 01/23/18	99.0730	543,698.20	539,947.85	0.01	-3,750.35
	PNCF30030002: PRU CORE FIXED INC					
750,000.000	JPMORGAN CHASE & CO	99.9340	736,865.13	749,505.00		12,639.87
46647PAR7	VAR RT 04/23/2029 DD 04/23/18	99.9340	736,865.13	749,505.00	0.01	12,639.87
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
500,000.000	JPMORGAN CHASE & CO	98.5570	539,205.00	492,785.00		-46,420.00
46647PBD7	VAR RT 05/06/2030 DD 05/06/19	98.5570	539,205.00	492,785.00	0.01	-46,420.00
	PNCF13696202: PGIM INV FI STRATEGY					
6,335,000.000	JPMORGAN CHASE & CO	94.9200	6,490,650.95	6,013,182.00		-477,468.95
46647PBE5	VAR RT 10/15/2030 DD 09/12/19	94.9200	6,490,650.95	6,013,182.00	0.10	-477,468.95
	PNCF13696202: PGIM INV FI STRATEGY					
255,000.000	JPMORGAN CHASE & CO	93.2340	255,000.00	237,746.70		-17,253.30
46647PBL9	VAR RT 04/22/2031 DD 04/22/20	93.2340	255,000.00	237,746.70	0.00	-17,253.30
	PNCF30030002: PRU CORE FIXED INC					
121,000.000	JPMORGAN CHASE & CO	89.2870	103,393.66	108,037.27		4,643.61
46647PBX3	VAR RT 02/04/2032 DD 02/04/21	89.2870	103,393.66	108,037.27	0.00	4,643.61
	PNCF30060002: BLACKROCK CORE BOND					
450,000.000	JPMORGAN CHASE & CO	91.4850	450,286.65	411,682.50		-38,604.15
46647PCC8	VAR RT 04/22/2032 DD 04/22/21	91.4850	450,286.65	411,682.50	0.01	-38,604.15
	PNCF30030002: PRU CORE FIXED INC					
295,000.000	JPMORGAN CHASE & CO	95.5160	277,648.10	281,772.20		4,124.10
46647PCJ3	VAR RT 06/01/2029 DD 06/01/21	95.5160	277,648.10	281,772.20	0.00	4,124.10
	PNCF30030002: PRU CORE FIXED INC					
330,000.000	JPMORGAN CHASE & CO	90.3470	332,802.30	298,145.10		-34,657.20
46647PCR5	VAR RT 11/08/2032 DD 11/08/21	90.3470	332,802.30	298,145.10	0.01	-34,657.20
	PNCF13696202: PGIM INV FI STRATEGY					
19,000.000	JPMORGAN CHASE & CO	102.0790	18,694.48	19,395.01		700.53
46647PDH6	VAR RT 07/25/2033 DD 07/25/22	102.0790	18,694.48	19,395.01	0.00	700.53
	PNCF30060002: BLACKROCK CORE BOND					
117,000.000	JPMORGAN CHASE & CO	101.5790	119,418.39	118,847.43		-570.96
46647PDW3	VAR RT 10/22/2027 DD 10/23/23	101.5790	119,418.39	118,847.43	0.00	-570.96
	PNCF30060002: BLACKROCK CORE BOND					
127,000.000	JPMORGAN CHASE & CO	102.5290	128,549.40	130,211.83		1,662.43
46647PEB8	VAR RT 01/23/2030 DD 01/23/24	102.5290	128,549.40	130,211.83	0.00	1,662.43
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
68,000.000	JPMORGAN CHASE & CO	104.3880	69,022.72	70,983.84		1,961.12
46647PEG7	VAR RT 04/22/2030 DD 04/22/24	104.3880	69,022.72	70,983.84	0.00	1,961.12
	PNCF30060002: BLACKROCK CORE BOND					
602,000.000	JPMORGAN CHASE & CO	102.7390	605,060.96	618,488.78		13,427.82
46647PEJ1	VAR RT 07/22/2030 DD 07/22/24	102.7390	605,060.96	618,488.78	0.01	13,427.82
	PNCF30060002: BLACKROCK CORE BOND					
75,000.000	JPMORGAN CHASE & CO	101.5090	75,804.00	76,131.75		327.75
46647PEL6	VAR RT 07/22/2028 DD 07/22/24	101.5090	75,804.00	76,131.75	0.00	327.75
	PNCF30060002: BLACKROCK CORE BOND					
51,000.000	JPMORGAN CHASE & CO	100.9790	50,609.12	51,499.29		890.17
46647PEP7	VAR RT 10/22/2028 DD 10/22/24	100.9790	50,609.12	51,499.29	0.00	890.17
	PNCF30060002: BLACKROCK CORE BOND					
158,000.000	JPMORGAN CHASE & CO	101.8920	158,535.47	160,989.36		2,453.89
46647PEU6	VAR RT 01/24/2029 DD 01/24/25	101.8920	158,535.47	160,989.36	0.00	2,453.89
	PNCF30060002: BLACKROCK CORE BOND					
1,100,000.000	JPMORGAN CHASE & CO	103.4440	1,100,000.00	1,137,884.00		37,884.00
46647PEV4	VAR RT 01/24/2031 DD 01/24/25	103.4440	1,100,000.00	1,137,884.00	0.02	37,884.00
	PNCF30030002: PRU CORE FIXED INC					
127,000.000	JPMORGAN CHASE & CO	103.4440	129,517.47	131,373.88		1,856.41
46647PEV4	VAR RT 01/24/2031 DD 01/24/25	103.4440	129,517.47	131,373.88	0.00	1,856.41
	PNCF30060002: BLACKROCK CORE BOND					
45,000.000	JPMORGAN CHASE & CO	104.7310	46,123.21	47,128.95		1,005.74
46647PEW2	VAR RT 01/24/2036 DD 01/24/25	104.7310	46,123.21	47,128.95	0.00	1,005.74
	PNCF30060002: BLACKROCK CORE BOND					
352,000.000	JPMORGAN CHASE & CO	105.1910	372,071.04	370,272.32		-1,798.72
46647PEX0	VAR RT 04/22/2036 DD 04/22/25	105.1910	372,071.04	370,272.32	0.01	-1,798.72
	PNCF30060002: BLACKROCK CORE BOND					
80,000.000	JPMORGAN CHASE & CO	103.3370	80,436.40	82,669.60		2,233.20
46647PEY8	VAR RT 04/22/2031 DD 04/22/25	103.3370	80,436.40	82,669.60	0.00	2,233.20
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
21,221.698	JP MORGAN MORTGA INV2 A11 144A	95.3190	21,177.98	20,228.31		-949.67
46651DAL0	VAR RT 02/25/2050 DD 09/25/19	95.3190	21,177.98	20,228.31	0.00	-949.67
	PNCF30060002: BLACKROCK CORE BOND					
8,405.287	JP MORGAN MORTGAGE 7 A11 144A	94.7390	8,427.80	7,963.08		-464.72
46651GAL3	VAR RT 02/25/2050 DD 09/25/19	94.7390	8,427.80	7,963.08	0.00	-464.72
	PNCF30060002: BLACKROCK CORE BOND					
268,000.000	JAB HOLDINGS BV 144A	89.0370	268,067.00	238,619.16		-29,447.84
46653KAA6	2.200% 11/23/2030 DD 11/23/20	89.0370	268,067.00	238,619.16	0.00	-29,447.84
	PNCF30070002: PIMCO LGC					
28,874.064	JP MORGAN MORTGAGE T 2 A3 144A	101.1810	28,594.34	29,215.07		620.73
46657TAB1	VAR RT 08/25/2054 DD 02/01/24	101.1810	28,594.34	29,215.07	0.00	620.73
	PNCF30060002: BLACKROCK CORE BOND					
269,200.541	JP MORGAN MORTGAGE HE3 A1 144A	100.0000	269,200.52	269,200.54		0.02
46658JAA4	VAR RT 02/25/2055 DD 09/30/24	100.0000	269,200.52	269,200.54	0.00	0.02
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	JACKSON NATIONAL LIFE GLO 144A	103.2680	399,620.00	413,072.00		13,452.00
46849LVE8	5.350% 01/13/2030 DD 01/13/25	103.2680	399,620.00	413,072.00	0.01	13,452.00
	PNCF30070002: PIMCO LGC					
600,000.000	JANE STREET GROUP / JSG F 144A	105.0770	600,000.00	630,462.00		30,462.00
47077WAC2	7.125% 04/30/2031 DD 04/24/24	105.0770	600,000.00	630,462.00	0.01	30,462.00
	PNCF30070002: PIMCO LGC					
334,000.000	JBS NV/JBS USA FOODS GROU 144A	99.6520	336,338.00	332,837.68		-3,500.32
472140AG7	6.250% 03/01/2056 DD 07/03/25	99.6520	336,338.00	332,837.68	0.01	-3,500.32
	PNCF13696202: PGIM INV FI STRATEGY					
315,000.000	JAZZ SECURITIES DAC 144A	98.6310	279,563.82	310,687.65		31,123.83
47216FAA5	4.375% 01/15/2029 DD 04/29/21	98.6310	279,563.82	310,687.65	0.01	31,123.83
	PNCF30040002: SHENK HY FIXED INC					
265,000.000	JOBSOHIO BEVERAGE SYS STWD LIQ	84.1190	265,000.00	222,915.35		-42,084.65
47770VCT5	2.833% 01/01/2038 DD 02/05/20	84.1190	265,000.00	222,915.35	0.00	-42,084.65
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
450,000.000	JOBSOHIO BEVERAGE SYS STWD LIQ	84.1190	450,000.00	378,535.50		-71,464.50
47770VCT5	2.833% 01/01/2038 DD 02/05/20	84.1190	450,000.00	378,535.50	0.01	-71,464.50
	PNCF13696202: PGIM INV FI STRATEGY					
5,000.000	JOBSOHIO BEVERAGE SYS STWD LIQ	84.1490	5,000.00	4,207.45		-792.55
47770VCW8	2.833% 01/01/2038 DD 02/05/20	84.1490	5,000.00	4,207.45	0.00	-792.55
	PNCF30030002: PRU CORE FIXED INC					
10,000.000	JOBSOHIO BEVERAGE SYS STWD LIQ	84.1490	10,000.00	8,414.90		-1,585.10
47770VCW8	2.833% 01/01/2038 DD 02/05/20	84.1490	10,000.00	8,414.90	0.00	-1,585.10
	PNCF13696202: PGIM INV FI STRATEGY					
435,000.000	JOHNS HOPKINS UNIVERSITY/THE	79.7970	435,000.00	347,116.95		-87,883.05
478115AB4	4.083% 07/01/2053 DD 02/21/13	79.7970	435,000.00	347,116.95	0.01	-87,883.05
	PNCF13696202: PGIM INV FI STRATEGY					
205,000.000	JOHNS HOPKINS UNIVERSITY/THE	59.2830	205,000.00	121,530.15		-83,469.85
478115AF5	2.813% 01/01/2060 DD 03/16/20	59.2830	205,000.00	121,530.15	0.00	-83,469.85
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	JOHNSON & JOHNSON	98.6930	499,405.00	493,465.00		-5,940.00
478160CK8	2.900% 01/15/2028 DD 11/10/17	98.6930	499,405.00	493,465.00	0.01	-5,940.00
	PNCF13696202: PGIM INV FI STRATEGY					
73,000.000	JOHNSON CONTROLS INTERNATIONAL	99.9720	72,477.32	72,979.56		502.24
478375AR9	3.900% 02/14/2026 DD 08/14/16	99.9720	72,477.32	72,979.56	0.00	502.24
	PNCF13696202: PGIM INV FI STRATEGY					
190,000.000	JONES DESLAURIERS INSURAN 144A	104.7880	194,320.57	199,097.20		4,776.63
48020RAB1	8.500% 03/15/2030 DD 03/16/23	104.7880	194,320.57	199,097.20	0.00	4,776.63
	PNCF30040002: SHENK HY FIXED INC					
122,000.000	JONES DESLAURIERS INSURAN 144A	104.7880	129,320.00	127,841.36		-1,478.64
48020RAB1	8.500% 03/15/2030 DD 03/16/23	104.7880	129,320.00	127,841.36	0.00	-1,478.64
	PNCF75616002: SHENKMAN SHORT DUR					
26,000.000	JONES DESLAURIERS INSURAN 144A	96.5720	26,000.00	25,108.72		-891.28
48020RAE5	6.875% 10/01/2033 DD 09/22/25	96.5720	26,000.00	25,108.72	0.00	-891.28
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
289,000.000	ZIFF DAVIS INC 144A	94.9760	271,601.37	274,480.64		2,879.27
48123VAF9	4.625% 10/15/2030 DD 10/07/20	94.9760	271,601.37	274,480.64	0.00	2,879.27
	PNCF30040002: SHENK HY FIXED INC					
215,000.000	ZIFF DAVIS INC 144A	94.9760	197,308.75	204,198.40		6,889.65
48123VAF9	4.625% 10/15/2030 DD 10/07/20	94.9760	197,308.75	204,198.40	0.00	6,889.65
	PNCF75616002: SHENKMAN SHORT DUR					
270,000.000	JPMORGAN CHASE BANK NA	113.7800	278,100.00	307,206.00		29,106.00
48124KLF0	0.125% 10/19/2027 DD 10/22/24	113.7800	278,100.00	307,206.00	0.01	29,106.00
	PNCF30040002: SHENK HY FIXED INC					
455,000.000	JPMORGAN CHASE BANK NA	110.9100	468,650.00	504,640.50		35,990.50
48124KLG8	0.125% 10/27/2027 DD 10/30/24	110.9100	468,650.00	504,640.50	0.01	35,990.50
	PNCF30040002: SHENK HY FIXED INC					
280,013.357	KKR CLO 11 LTD 11 AR 144A	100.0286	280,013.38	280,093.30		79.92
48250MAK3	VAR RT 01/15/2031 DD 12/01/17	100.0286	280,013.38	280,093.30	0.00	79.92
	PNCF13696202: PGIM INV FI STRATEGY					
1,200,000.000	KKR CLO 54 LTD 54A A 144A	100.3611	1,201,500.00	1,204,333.20		2,833.20
48256VAA9	VAR RT 01/15/2038 DD 12/17/24	100.3611	1,201,500.00	1,204,333.20	0.02	2,833.20
	PNCF13696202: PGIM INV FI STRATEGY					
110,000.000	KAISER FOUNDATION HOSPITALS	83.4670	108,956.10	91,813.70		-17,142.40
48305QAD5	4.150% 05/01/2047 DD 05/03/17	83.4670	108,956.10	91,813.70	0.00	-17,142.40
	PNCF30030002: PRU CORE FIXED INC					
575,000.000	KAISER FOUNDATION HOSPITALS	74.5540	575,000.00	428,685.50		-146,314.50
48305QAF0	2.810% 06/01/2041 DD 06/15/21	74.5540	575,000.00	428,685.50	0.01	-146,314.50
	PNCF13696202: PGIM INV FI STRATEGY					
225,000.000	KB HOME	94.6300	230,917.50	212,917.50		-18,000.00
48666KAZ2	4.000% 06/15/2031 DD 06/09/21	94.6300	230,917.50	212,917.50	0.00	-18,000.00
	PNCF13696202: PGIM INV FI STRATEGY					
115,000.000	KEYCORP	108.7960	115,018.85	125,115.40		10,096.55
49326EEP4	VAR RT 03/06/2035 DD 02/28/24	108.7960	115,018.85	125,115.40	0.00	10,096.55
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
510,000.000	KEYCORP	108.7960	513,182.55	554,859.60		41,677.05
49326EEP4	VAR RT 03/06/2035 DD 02/28/24	108.7960	513,182.55	554,859.60	0.01	41,677.05
	PNCF13696202: PGIM INV FI STRATEGY					
600,000.000	KIMCO REALTY OP LLC	74.3100	592,992.00	445,860.00		-147,132.00
49446RAV1	3.700% 10/01/2049 DD 08/29/19	74.3100	592,992.00	445,860.00	0.01	-147,132.00
	PNCF30070002: PIMCO LGC					
380,000.000	KIMCO REALTY OP LLC	100.0880	379,042.40	380,334.40		1,292.00
49446RBA6	4.600% 02/01/2033 DD 08/24/22	100.0880	379,042.40	380,334.40	0.01	1,292.00
	PNCF30030002: PRU CORE FIXED INC					
1,200,000.000	KINDER MORGAN INC	70.2120	1,217,700.00	842,544.00		-375,156.00
49456BAT8	3.600% 02/15/2051 DD 02/11/21	70.2120	1,217,700.00	842,544.00	0.01	-375,156.00
	PNCF13696202: PGIM INV FI STRATEGY					
420,000.000	KINDER MORGAN INC	70.2120	428,799.00	294,890.40		-133,908.60
49456BAT8	3.600% 02/15/2051 DD 02/11/21	70.2120	428,799.00	294,890.40	0.01	-133,908.60
	PNCF30030002: PRU CORE FIXED INC					
160,000.000	KINETIK HOLDINGS LP 144A	102.9730	162,547.20	164,756.80		2,209.60
49461MAB6	6.625% 12/15/2028 DD 12/06/23	102.9730	162,547.20	164,756.80	0.00	2,209.60
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	KIOXIA HOLDINGS CORP 144A	102.8940	200,000.00	205,788.00		5,788.00
49726JAA6	6.250% 07/24/2030 DD 07/24/25	102.8940	200,000.00	205,788.00	0.00	5,788.00
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	KIOXIA HOLDINGS CORP 144A	104.0020	200,000.00	208,004.00		8,004.00
49726JAB4	6.625% 07/24/2033 DD 07/24/25	104.0020	200,000.00	208,004.00	0.00	8,004.00
	PNCF30040002: SHENK HY FIXED INC					
145,000.000	KRAKEN OIL & GAS PARTNERS 144A	98.6290	135,969.23	143,012.05		7,042.82
50076PAA6	7.625% 08/15/2029 DD 07/26/24	98.6290	135,969.23	143,012.05	0.00	7,042.82
	PNCF30040002: SHENK HY FIXED INC					
160,982.059	KUBOTA CREDIT OWNER 1A A2 144A	100.4010	161,070.10	161,627.60		557.50
50117FAB7	4.610% 12/15/2027 DD 02/19/25	100.4010	161,070.10	161,627.60	0.00	557.50
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
79,000.000	LABL INC 144A	61.8030	51,567.50	48,824.37		-2,743.13
50168AAA8	10.500% 07/15/2027 DD 07/01/19	61.8030	51,567.50	48,824.37	0.00	-2,743.13
	PNCF30040002: SHENK HY FIXED INC					
137,089.640	MULTI-COLOR 10/21 (USD) COV-LI	62.9820	117,116.09	86,341.80		-30,774.29
50168EAN2	0.000% 10/29/2028 DD 10/13/21	62.9820	117,116.09	86,341.80	0.00	-30,774.29
	PNCF30040002: SHENK HY FIXED INC					
60,000.000	LABL INC 144A	62.6630	49,022.95	37,597.80		-11,425.15
50168QAC9	5.875% 11/01/2028 DD 10/29/21	62.6630	49,022.95	37,597.80	0.00	-11,425.15
	PNCF30040002: SHENK HY FIXED INC					
199,000.000	BATH & BODY WORKS INC	101.1670	201,882.59	201,322.33		-560.26
501797AL8	6.875% 11/01/2035 DD 10/30/15	101.1670	201,882.59	201,322.33	0.00	-560.26
	PNCF30040002: SHENK HY FIXED INC					
69,000.000	BATH & BODY WORKS INC	99.2530	72,105.00	68,484.57		-3,620.43
501797AM6	6.750% 07/01/2036 DD 06/16/16	99.2530	72,105.00	68,484.57	0.00	-3,620.43
	PNCF30040002: SHENK HY FIXED INC					
91,000.000	BATH & BODY WORKS INC	102.4720	93,616.25	93,249.52		-366.73
501797AR5	7.500% 06/15/2029 DD 06/20/19	102.4720	93,616.25	93,249.52	0.00	-366.73
	PNCF75616002: SHENKMAN SHORT DUR					
206,000.000	LGI HOMES INC 144A	91.1280	182,291.52	187,723.68		5,432.16
50187TAF3	4.000% 07/15/2029 DD 06/28/21	91.1280	182,291.52	187,723.68	0.00	5,432.16
	PNCF30040002: SHENK HY FIXED INC					
106,000.000	LGI HOMES INC 144A	104.3280	108,950.00	110,587.68		1,637.68
50187TAH9	8.750% 12/15/2028 DD 11/21/23	104.3280	108,950.00	110,587.68	0.00	1,637.68
	PNCF30040002: SHENK HY FIXED INC					
570,000.000	LGI HOMES INC 144A	104.3280	595,903.33	594,669.60		-1,233.73
50187TAH9	8.750% 12/15/2028 DD 11/21/23	104.3280	595,903.33	594,669.60	0.01	-1,233.73
	PNCF75616002: SHENKMAN SHORT DUR					
43,000.000	LCM INVESTMENTS HOLDINGS 144A	98.5520	40,613.75	42,377.36		1,763.61
50190EAA2	4.875% 05/01/2029 DD 04/27/21	98.5520	40,613.75	42,377.36	0.00	1,763.61
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
183,000.000	LCM INVESTMENTS HOLDINGS 144A	105.7690	188,683.89	193,557.27		4,873.38
50190EAC8	8.250% 08/01/2031 DD 07/26/23	105.7690	188,683.89	193,557.27	0.00	4,873.38
	PNCF30040002: SHENK HY FIXED INC					
469,000.000	LCM INVESTMENTS HOLDINGS 144A	105.7690	497,673.64	496,056.61		-1,617.03
50190EAC8	8.250% 08/01/2031 DD 07/26/23	105.7690	497,673.64	496,056.61	0.01	-1,617.03
	PNCF75616002: SHENKMAN SHORT DUR					
185,000.000	LPL HOLDINGS INC	101.9270	184,929.70	188,564.95		3,635.25
50212YAJ3	5.700% 05/20/2027 DD 05/20/24	101.9270	184,929.70	188,564.95	0.00	3,635.25
	PNCF30030002: PRU CORE FIXED INC					
195,000.000	LPL HOLDINGS INC	101.9270	194,925.90	198,757.65		3,831.75
50212YAJ3	5.700% 05/20/2027 DD 05/20/24	101.9270	194,925.90	198,757.65	0.00	3,831.75
	PNCF13696202: PGIM INV FI STRATEGY					
100,000.000	LPL HOLDINGS INC	102.0570	99,886.00	102,057.00		2,171.00
50212YAP9	5.150% 06/15/2030 DD 04/03/25	102.0570	99,886.00	102,057.00	0.00	2,171.00
	PNCF30070002: PIMCO LGC					
258,050.000	LES SCHWAB 1/25 TLB	100.0000	257,727.43	258,050.00		322.57
50220KAD6	0.000% 04/23/2031 DD 01/13/25	100.0000	257,727.43	258,050.00	0.00	322.57
	PNCF75616002: SHENKMAN SHORT DUR					
23,000.000	L3HARRIS TECHNOLOGIES INC	100.7720	22,933.07	23,177.56		244.49
502431AM1	4.400% 06/15/2028 DD 12/15/19	100.7720	22,933.07	23,177.56	0.00	244.49
	PNCF30060002: BLACKROCK CORE BOND					
45,000.000	L3HARRIS TECHNOLOGIES INC	101.4600	45,715.05	45,657.00		-58.05
502431AP4	5.400% 01/15/2027 DD 07/31/23	101.4600	45,715.05	45,657.00	0.00	-58.05
	PNCF30060002: BLACKROCK CORE BOND					
9,000.000	L3HARRIS TECHNOLOGIES INC	99.5360	9,014.82	8,958.24		-56.58
502431AR0	5.600% 07/31/2053 DD 07/31/23	99.5360	9,014.82	8,958.24	0.00	-56.58
	PNCF30060002: BLACKROCK CORE BOND					
660,000.000	LABORATORY CORP OF AMERICA HOL	99.2710	657,808.80	655,188.60		-2,620.20
50540RBB7	4.800% 10/01/2034 DD 09/23/24	99.2710	657,808.80	655,188.60	0.01	-2,620.20
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
870,000.000	LABORATORY CORP OF AMERICA HOL	99.2710	857,822.90	863,657.70		5,834.80
50540RBB7	4.800% 10/01/2034 DD 09/23/24	99.2710	857,822.90	863,657.70	0.01	5,834.80
	PNCF13696202: PGIM INV FI STRATEGY					
111,000.000	LAMB WESTON HOLDINGS INC 144A	96.7320	106,719.67	107,372.52		652.85
513272AD6	4.125% 01/31/2030 DD 11/08/21	96.7320	106,719.67	107,372.52	0.00	652.85
	PNCF30040002: SHENK HY FIXED INC					
225,000.000	LAMB WESTON HOLDINGS INC 144A	95.2670	228,060.00	214,350.75		-13,709.25
513272AE4	4.375% 01/31/2032 DD 11/08/21	95.2670	228,060.00	214,350.75	0.00	-13,709.25
	PNCF13696202: PGIM INV FI STRATEGY					
49,000.000	CRESCENT ENERGY FINANCE L 144A	99.7740	41,527.50	48,889.26		7,361.76
516806AH9	7.750% 07/31/2029 DD 07/16/21	99.7740	41,527.50	48,889.26	0.00	7,361.76
	PNCF30040002: SHENK HY FIXED INC					
112,000.000	CRESCENT ENERGY FINANCE L 144A	98.5280	112,782.76	110,351.36		-2,431.40
516806AK2	7.875% 04/15/2032 DD 03/28/24	98.5280	112,782.76	110,351.36	0.00	-2,431.40
	PNCF30040002: SHENK HY FIXED INC					
500,000.000	LAS VEGAS SANDS CORP	104.9000	499,445.00	524,500.00		25,055.00
517834AN7	6.000% 06/14/2030 DD 05/06/25	104.9000	499,445.00	524,500.00	0.01	25,055.00
	PNCF30070002: PIMCO LGC					
1,500,000.000	LEHMAN BRTH HLD (RICI) ESCROW	0.0000	1,498,890.00	0.00		-1,498,890.00
524ESC7M6	0.000% 12/28/2017 DD 12/21/07	0.0000	1,498,890.00	0.00	0.00	-1,498,890.00
	PNCF30060002: BLACKROCK CORE BOND					
700,000.000	LEIDOS INC	90.0550	697,441.00	630,385.00		-67,056.00
52532XAH8	2.300% 02/15/2031 DD 02/15/21	90.0550	697,441.00	630,385.00	0.01	-67,056.00
	PNCF30070002: PIMCO LGC					
30,000.000	LEVEL 3 FINANCING INC 144A	91.0510	15,742.20	27,315.30		11,573.10
527298BT9	3.750% 07/15/2029 DD 01/13/21	91.0510	15,742.20	27,315.30	0.00	11,573.10
	PNCF30040002: SHENK HY FIXED INC					
310,716.000	LEVEL 3 FINANCING INC 144A	102.2930	310,716.00	317,840.72		7,124.72
527298CM3	6.875% 06/30/2033 DD 06/30/25	102.2930	310,716.00	317,840.72	0.01	7,124.72
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
222,000.000	LEVEL 3 FINANCING INC 144A	103.0570	222,000.00	228,786.54		6,786.54
527298CN1	7.000% 03/31/2034 DD 08/18/25	103.0570	222,000.00	228,786.54	0.00	6,786.54
	PNCF30040002: SHENK HY FIXED INC					
68,000.000	LEVEL 3 FINANCING INC 144A	102.5140	68,000.00	69,709.52		1,709.52
527298CQ4	8.500% 01/15/2036 DD 12/23/25	102.5140	68,000.00	69,709.52	0.00	1,709.52
	PNCF30040002: SHENK HY FIXED INC					
210,000.000	LIBERTY MUTUAL GROUP INC 144A	74.2590	211,307.00	155,943.90		-55,363.10
53079EBJ2	3.951% 10/15/2050 DD 09/27/19	74.2590	211,307.00	155,943.90	0.00	-55,363.10
	PNCF30030002: PRU CORE FIXED INC					
95,000.000	LIBERTY MUTUAL GROUP INC 144A	69.4570	92,543.30	65,984.15		-26,559.15
53079EBK9	3.950% 05/15/2060 DD 05/07/20	69.4570	92,543.30	65,984.15	0.00	-26,559.15
	PNCF30030002: PRU CORE FIXED INC					
895,000.000	LIBERTY MUTUAL GROUP INC 144A	69.4570	633,515.40	621,640.15		-11,875.25
53079EBK9	3.950% 05/15/2060 DD 05/07/20	69.4570	633,515.40	621,640.15	0.01	-11,875.25
	PNCF13696202: PGIM INV FI STRATEGY					
53,000.000	LIFE TIME INC 144A	102.4530	53,000.00	54,300.09		1,300.09
53190FAE5	6.000% 11/15/2031 DD 11/05/24	102.4530	53,000.00	54,300.09	0.00	1,300.09
	PNCF30040002: SHENK HY FIXED INC					
135,000.000	LIGHT & WONDER INTERNATIO 144A	104.3480	141,075.00	140,869.80		-205.20
531968AA3	7.500% 09/01/2031 DD 08/23/23	104.3480	141,075.00	140,869.80	0.00	-205.20
	PNCF30040002: SHENK HY FIXED INC					
181,000.000	LIFEPOINT HEALTH INC 144A	98.0930	124,077.12	177,548.33		53,471.21
53219LAU3	5.375% 01/15/2029 DD 12/04/20	98.0930	124,077.12	177,548.33	0.00	53,471.21
	PNCF30040002: SHENK HY FIXED INC					
180,000.000	LIFEPOINT HEALTH INC 144A	107.6440	186,238.07	193,759.20		7,521.13
53219LAV1	9.875% 08/15/2030 DD 08/14/23	107.6440	186,238.07	193,759.20	0.00	7,521.13
	PNCF30040002: SHENK HY FIXED INC					
49,000.000	LIFEPOINT HEALTH INC 144A	107.6440	52,736.25	52,745.56		9.31
53219LAV1	9.875% 08/15/2030 DD 08/14/23	107.6440	52,736.25	52,745.56	0.00	9.31
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,168,000.000	LIFEPOINT HEALTH INC 144A	109.6640	1,283,002.50	1,280,875.52		-2,126.98
53219LAW9	11.000% 10/15/2030 DD 10/10/23	109.6640	1,283,002.50	1,280,875.52	0.02	-2,126.98
	PNCF75616002: SHENKMAN SHORT DUR					
516,000.000	LIFEPOINT HEALTH INC 144A	109.6640	549,060.78	565,866.24		16,805.46
53219LAW9	11.000% 10/15/2030 DD 10/10/23	109.6640	549,060.78	565,866.24	0.01	16,805.46
	PNCF30040002: SHENK HY FIXED INC					
104,000.000	LIFEPOINT HEALTH INC 144A	106.3250	104,743.72	110,578.00		5,834.28
53219LAX7	10.000% 06/01/2032 DD 05/17/24	106.3250	104,743.72	110,578.00	0.00	5,834.28
	PNCF30040002: SHENK HY FIXED INC					
92,000.000	LIFEPOINT HEALTH INC 144A	108.5460	91,996.15	99,862.32		7,866.17
53219LAY5	8.375% 02/15/2032 DD 01/29/25	108.5460	91,996.15	99,862.32	0.00	7,866.17
	PNCF30040002: SHENK HY FIXED INC					
68,000.000	LIGHTNING POWER LLC 144A	106.3480	68,172.50	72,316.64		4,144.14
53229KAA7	7.250% 08/15/2032 DD 08/16/24	106.3480	68,172.50	72,316.64	0.00	4,144.14
	PNCF30040002: SHENK HY FIXED INC					
845,000.000	ELI LILLY & CO	93.5870	830,457.55	790,810.15		-39,647.40
532457CM8	5.000% 02/09/2054 DD 02/09/24	93.5870	830,457.55	790,810.15	0.01	-39,647.40
	PNCF13696202: PGIM INV FI STRATEGY					
215,000.000	ELI LILLY & CO	93.5870	213,776.65	201,212.05		-12,564.60
532457CM8	5.000% 02/09/2054 DD 02/09/24	93.5870	213,776.65	201,212.05	0.00	-12,564.60
	PNCF30030002: PRU CORE FIXED INC					
350,000.000	ELI LILLY & CO	101.5150	349,860.00	355,302.50		5,442.50
532457DD7	4.550% 10/15/2032 DD 08/20/25	101.5150	349,860.00	355,302.50	0.01	5,442.50
	PNCF30030002: PRU CORE FIXED INC					
100,000.000	LINCOLN NATIONAL CORP	107.6400	98,713.00	107,640.00		8,927.00
534187AW9	6.300% 10/09/2037 DD 10/09/07	107.6400	98,713.00	107,640.00	0.00	8,927.00
	PNCF30030002: PRU CORE FIXED INC					
800,000.000	LINEAGE OP LP 144A	100.9590	813,424.00	807,672.00		-5,752.00
53567YAA7	5.250% 07/15/2030 DD 06/17/25	100.9590	813,424.00	807,672.00	0.01	-5,752.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
68,000.000	LITHIA MOTORS INC 144A	99.8480	64,451.69	67,896.64		3,444.95
536797AE3	4.625% 12/15/2027 DD 12/09/19	99.8480	64,451.69	67,896.64	0.00	3,444.95
	PNCF30040002: SHENK HY FIXED INC					
561,000.000	LITHIA MOTORS INC 144A	99.8480	518,356.20	560,147.28		41,791.08
536797AE3	4.625% 12/15/2027 DD 12/09/19	99.8480	518,356.20	560,147.28	0.01	41,791.08
	PNCF75616002: SHENKMAN SHORT DUR					
247,000.000	LITHIA MOTORS INC 144A	96.1200	214,117.19	237,416.40		23,299.21
536797AF0	4.375% 01/15/2031 DD 10/09/20	96.1200	214,117.19	237,416.40	0.00	23,299.21
	PNCF30040002: SHENK HY FIXED INC					
357,000.000	LITHIA MOTORS INC 144A	96.6930	316,348.01	345,194.01		28,846.00
536797AG8	3.875% 06/01/2029 DD 05/27/21	96.6930	316,348.01	345,194.01	0.01	28,846.00
	PNCF30040002: SHENK HY FIXED INC					
131,000.000	LITHIA MOTORS INC 144A	96.6930	124,450.00	126,667.83		2,217.83
536797AG8	3.875% 06/01/2029 DD 05/27/21	96.6930	124,450.00	126,667.83	0.00	2,217.83
	PNCF75616002: SHENKMAN SHORT DUR					
457,000.000	LIVE NATION ENTERTAINMENT 144A	100.1980	437,130.00	457,904.86		20,774.86
538034AR0	4.750% 10/15/2027 DD 10/17/19	100.1980	437,130.00	457,904.86	0.01	20,774.86
	PNCF75616002: SHENKMAN SHORT DUR					
124,000.000	LIVE NATION ENTERTAINMENT 144A	100.1980	119,789.44	124,245.52		4,456.08
538034AR0	4.750% 10/15/2027 DD 10/17/19	100.1980	119,789.44	124,245.52	0.00	4,456.08
	PNCF30040002: SHENK HY FIXED INC					
444,000.000	LIVE NATION ENTERTAINMENT 144A	100.8990	441,877.50	447,991.56		6,114.06
538034AV1	6.500% 05/15/2027 DD 05/20/20	100.8990	441,877.50	447,991.56	0.01	6,114.06
	PNCF75616002: SHENKMAN SHORT DUR					
220,000.000	LIVE NATION ENTERTAINMENT 144A	100.8990	228,638.62	221,977.80		-6,660.82
538034AV1	6.500% 05/15/2027 DD 05/20/20	100.8990	228,638.62	221,977.80	0.00	-6,660.82
	PNCF30040002: SHENK HY FIXED INC					
600,000.000	LLOYDS BANKING GROUP PLC	104.7260	600,000.00	628,356.00		28,356.00
539439BA6	VAR RT 11/26/2035 DD 11/26/24	104.7260	600,000.00	628,356.00	0.01	28,356.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,130,000.000	LLOYDS BANKING GROUP PLC	101.6680	1,130,000.00	1,148,848.40		18,848.40
539439BD0	VAR RT 06/13/2029 DD 06/13/25	101.6680	1,130,000.00	1,148,848.40	0.02	18,848.40
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	LLOYDS BANKING GROUP PLC	105.4360	200,000.00	210,872.00		10,872.00
53944YAX1	VAR RT 01/05/2035 DD 01/05/24	105.4360	200,000.00	210,872.00	0.00	10,872.00
	PNCF30070002: PIMCO LGC					
400,000.000	LOUISIANA ST LOCAL GOVT ENVRNM	103.0730	400,000.00	412,292.00		12,292.00
54627RAT7	5.198% 12/01/2039 DD 03/29/23	103.0730	400,000.00	412,292.00	0.01	12,292.00
	PNCF30070002: PIMCO LGC					
300,000.000	LOUISVILLE GAS AND ELECTRIC CO	104.7310	299,316.00	314,193.00		14,877.00
546676AZ0	5.450% 04/15/2033 DD 03/20/23	104.7310	299,316.00	314,193.00	0.01	14,877.00
	PNCF30070002: PIMCO LGC					
135,183.000	LUMEN TECHNOLOGIES INC 144A	99.0000	131,296.49	133,831.17		2,534.68
550241AB9	4.125% 04/15/2029 DD 03/22/24	99.0000	131,296.49	133,831.17	0.00	2,534.68
	PNCF75616002: SHENKMAN SHORT DUR					
3,000.000	LUMEN TECHNOLOGIES INC 144A	99.0000	2,782.50	2,970.00		187.50
550241AB9	4.125% 04/15/2029 DD 03/22/24	99.0000	2,782.50	2,970.00	0.00	187.50
	PNCF30040002: SHENK HY FIXED INC					
88,332.000	LUMEN TECHNOLOGIES INC 144A	99.2930	72,908.10	87,707.49		14,799.39
550241AC7	4.125% 04/15/2030 DD 03/22/24	99.2930	72,908.10	87,707.49	0.00	14,799.39
	PNCF30040002: SHENK HY FIXED INC					
43,696.000	LUMEN TECHNOLOGIES INC 144A	99.2930	42,494.36	43,387.07		892.71
550241AC7	4.125% 04/15/2030 DD 03/22/24	99.2930	42,494.36	43,387.07	0.00	892.71
	PNCF75616002: SHENKMAN SHORT DUR					
338,117.020	CENTURYLINK/LUMEN 3/24 TLB1	99.3750	335,332.79	336,003.79		671.00
55024EAF2	0.000% 04/15/2029 DD 03/22/24	99.3750	335,332.79	336,003.79	0.01	671.00
	PNCF75616002: SHENKMAN SHORT DUR					
396,483.340	CENTURYLINK/LUMEN 3/24 TLB1	99.3750	375,483.25	394,005.32		18,522.07
55024EAF2	0.000% 04/15/2029 DD 03/22/24	99.3750	375,483.25	394,005.32	0.01	18,522.07
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
278,000.000	LUNA 1.5 SARL 144A	104.6870	278,000.00	291,029.86		13,029.86
550356AA7	12.000% 07/01/2032 DD 08/18/25	104.6870	278,000.00	291,029.86	0.00	13,029.86
	PNCF30040002: SHENK HY FIXED INC					
580,000.000	AKER BP ASA 144A	91.8530	492,570.80	532,747.40		40,176.60
55037AAB4	3.100% 07/15/2031 DD 06/23/21	91.8530	492,570.80	532,747.40	0.01	40,176.60
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	AKER BP ASA 144A	91.8530	199,620.00	183,706.00		-15,914.00
55037AAB4	3.100% 07/15/2031 DD 06/23/21	91.8530	199,620.00	183,706.00	0.00	-15,914.00
	PNCF30030002: PRU CORE FIXED INC					
63,564.110	MFA 2023-NQM3 TRU NQM3 A1 144A	100.5400	63,563.30	63,907.36		344.06
55286MAA8	VAR RT 07/25/2068 DD 08/01/23	100.5400	63,563.30	63,907.36	0.00	344.06
	PNCF30060002: BLACKROCK CORE BOND					
1,400,000.000	MF1 2025-FL17 LLC FL17 A 144A	99.8697	1,396,500.00	1,398,176.11		1,676.11
55287HAA8	VAR RT 02/18/2040 DD 02/06/25	99.8697	1,396,500.00	1,398,176.11	0.02	1,676.11
	PNCF30070002: PIMCO LGC					
164,450.920	MFA 2025-NQM2 TRU NQM2 A1 144A	100.8480	164,450.23	165,845.46		1,395.23
55287MAA7	VAR RT 05/27/2070 DD 05/01/25	100.8480	164,450.23	165,845.46	0.00	1,395.23
	PNCF30060002: BLACKROCK CORE BOND					
292,000.000	MGM RESORTS INTERNATIONAL	100.0280	266,435.85	292,081.76		25,645.91
552953CD1	4.625% 09/01/2026 DD 08/19/16	100.0280	266,435.85	292,081.76	0.00	25,645.91
	PNCF30040002: SHENK HY FIXED INC					
135,000.000	MGM RESORTS INTERNATIONAL	100.7980	129,937.50	136,077.30		6,139.80
552953CF6	5.500% 04/15/2027 DD 04/10/19	100.7980	129,937.50	136,077.30	0.00	6,139.80
	PNCF75616002: SHENKMAN SHORT DUR					
91,000.000	MGM RESORTS INTERNATIONAL	100.7980	92,343.36	91,726.18		-617.18
552953CF6	5.500% 04/15/2027 DD 04/10/19	100.7980	92,343.36	91,726.18	0.00	-617.18
	PNCF30040002: SHENK HY FIXED INC					
281,000.000	MGM RESORTS INTERNATIONAL	99.7770	272,455.00	280,373.37		7,918.37
552953CH2	4.750% 10/15/2028 DD 10/13/20	99.7770	272,455.00	280,373.37	0.00	7,918.37
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
280,000.000	MGM RESORTS INTERNATIONAL	99.7770	273,841.61	279,375.60		5,533.99
552953CH2	4.750% 10/15/2028 DD 10/13/20	99.7770	273,841.61	279,375.60	0.00	5,533.99
	PNCF30040002: SHENK HY FIXED INC					
16,000.000	MGM RESORTS INTERNATIONAL	103.0310	15,973.57	16,484.96		511.39
552953CJ8	6.500% 04/15/2032 DD 04/09/24	103.0310	15,973.57	16,484.96	0.00	511.39
	PNCF30040002: SHENK HY FIXED INC					
175,000.000	MGM RESORTS INTERNATIONAL	102.7670	175,875.00	179,842.25		3,967.25
552953CK5	6.125% 09/15/2029 DD 09/17/24	102.7670	175,875.00	179,842.25	0.00	3,967.25
	PNCF13696202: PGIM INV FI STRATEGY					
268,000.000	MGM RESORTS INTERNATIONAL	102.7670	268,983.75	275,415.56		6,431.81
552953CK5	6.125% 09/15/2029 DD 09/17/24	102.7670	268,983.75	275,415.56	0.00	6,431.81
	PNCF75616002: SHENKMAN SHORT DUR					
256,000.000	M/I HOMES INC	96.2300	248,353.38	246,348.80		-2,004.58
55305BAV3	3.950% 02/15/2030 DD 08/23/21	96.2300	248,353.38	246,348.80	0.00	-2,004.58
	PNCF30040002: SHENK HY FIXED INC					
565,000.000	MPLX LP	89.6550	686,791.40	506,550.75		-180,240.65
55336VAL4	5.200% 03/01/2047 DD 02/10/17	89.6550	686,791.40	506,550.75	0.01	-180,240.65
	PNCF13696202: PGIM INV FI STRATEGY					
685,000.000	MPLX LP	89.4070	576,030.20	612,437.95		36,407.75
55336VBP4	5.200% 12/01/2047 DD 12/01/19	89.4070	576,030.20	612,437.95	0.01	36,407.75
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	MPLX LP	100.6210	198,340.00	201,242.00		2,902.00
55336VBV1	5.000% 03/01/2033 DD 02/09/23	100.6210	198,340.00	201,242.00	0.00	2,902.00
	PNCF30070002: PIMCO LGC					
305,000.000	MPLX LP	102.2020	301,687.70	311,716.10		10,028.40
55336VBX7	5.500% 06/01/2034 DD 05/20/24	102.2020	301,687.70	311,716.10	0.01	10,028.40
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	MPLX LP	100.8200	198,796.00	201,640.00		2,844.00
55336VBY5	5.400% 04/01/2035 DD 03/10/25	100.8200	198,796.00	201,640.00	0.00	2,844.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	MPLX LP	101.1670	201,568.00	202,334.00		766.00
55336VCA6	4.800% 02/15/2031 DD 08/11/25	101.1670	201,568.00	202,334.00	0.00	766.00
	PNCF30030002: PRU CORE FIXED INC					
34,000.000	M&T EQUIPMENT 2025- 1A A2 144A	100.4820	33,998.29	34,163.88		165.59
55340QAB1	4.700% 12/16/2027 DD 05/21/25	100.4820	33,998.29	34,163.88	0.00	165.59
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	MPT OPERATING PARTNERSHIP LP /	72.7090	201,740.00	145,418.00		-56,322.00
55342UAM6	3.500% 03/15/2031 DD 12/04/20	72.7090	201,740.00	145,418.00	0.00	-56,322.00
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	MSCI INC 144A	97.8530	180,440.00	195,706.00		15,266.00
55354GAH3	4.000% 11/15/2029 DD 11/07/19	97.8530	180,440.00	195,706.00	0.00	15,266.00
	PNCF30070002: PIMCO LGC					
88,000.000	MSCI INC 144A	95.5740	80,626.61	84,105.12		3,478.51
55354GAK6	3.625% 09/01/2030 DD 03/04/20	95.5740	80,626.61	84,105.12	0.00	3,478.51
	PNCF30040002: SHENK HY FIXED INC					
37,000.000	MSCI INC 144A	96.1280	34,077.00	35,567.36		1,490.36
55354GAL4	3.875% 02/15/2031 DD 05/26/20	96.1280	34,077.00	35,567.36	0.00	1,490.36
	PNCF30040002: SHENK HY FIXED INC					
157,000.000	MSCI INC 144A	93.9900	138,858.17	147,564.30		8,706.13
55354GAM2	3.625% 11/01/2031 DD 05/14/21	93.9900	138,858.17	147,564.30	0.00	8,706.13
	PNCF30040002: SHENK HY FIXED INC					
51,000.000	MSCI INC 144A	89.8240	44,421.11	45,810.24		1,389.13
55354GAQ3	3.250% 08/15/2033 DD 08/17/21	89.8240	44,421.11	45,810.24	0.00	1,389.13
	PNCF30040002: SHENK HY FIXED INC					
85,000.000	MSCI INC	100.9220	84,504.45	85,783.70		1,279.25
55354GAR1	5.250% 09/01/2035 DD 08/08/25	100.9220	84,504.45	85,783.70	0.00	1,279.25
	PNCF30030002: PRU CORE FIXED INC					
120,000.000	MSCI INC	100.9220	119,300.40	121,106.40		1,806.00
55354GAR1	5.250% 09/01/2035 DD 08/08/25	100.9220	119,300.40	121,106.40	0.00	1,806.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
187,000.000	MSCI INC	100.9220	188,890.70	188,724.14		-166.56
55354GAR1	5.250% 09/01/2035 DD 08/08/25	100.9220	188,890.70	188,724.14	0.00	-166.56
	PNCF30060002: BLACKROCK CORE BOND					
205,000.000	MSCI INC	99.4890	202,972.55	203,952.45		979.90
55354GAS9	5.150% 03/15/2036 DD 11/06/25	99.4890	202,972.55	203,952.45	0.00	979.90
	PNCF30030002: PRU CORE FIXED INC					
230,000.000	MSCI INC	99.4890	227,725.30	228,824.70		1,099.40
55354GAS9	5.150% 03/15/2036 DD 11/06/25	99.4890	227,725.30	228,824.70	0.00	1,099.40
	PNCF13696202: PGIM INV FI STRATEGY					
57,000.000	MACQUARIE AIRFINANCE HOLD 144A	104.8620	56,992.59	59,771.34		2,778.75
55609NAC2	6.400% 03/26/2029 DD 03/26/24	104.8620	56,992.59	59,771.34	0.00	2,778.75
	PNCF30040002: SHENK HY FIXED INC					
64,000.000	MACQUARIE AIRFINANCE HOLD 144A	107.0510	63,840.00	68,512.64		4,672.64
55609NAD0	6.500% 03/26/2031 DD 03/26/24	107.0510	63,840.00	68,512.64	0.00	4,672.64
	PNCF30040002: SHENK HY FIXED INC					
152,000.000	MACQUARIE AIRFINANCE HOLD 144A	101.4420	151,971.12	154,191.84		2,220.72
55609NAE8	5.150% 03/17/2030 DD 09/17/24	101.4420	151,971.12	154,191.84	0.00	2,220.72
	PNCF75616002: SHENKMAN SHORT DUR					
519,000.000	MADISON IAQ LLC 144A	98.2540	490,532.50	509,938.26		19,405.76
55760LAA5	4.125% 06/30/2028 DD 06/21/21	98.2540	490,532.50	509,938.26	0.01	19,405.76
	PNCF75616002: SHENKMAN SHORT DUR					
121,000.000	MADISON IAQ LLC 144A	98.2540	112,903.49	118,887.34		5,983.85
55760LAA5	4.125% 06/30/2028 DD 06/21/21	98.2540	112,903.49	118,887.34	0.00	5,983.85
	PNCF30040002: SHENK HY FIXED INC					
98,000.000	MADISON IAQ LLC 144A	99.3950	79,604.80	97,407.10		17,802.30
55760LAB3	5.875% 06/30/2029 DD 06/21/21	99.3950	79,604.80	97,407.10	0.00	17,802.30
	PNCF30040002: SHENK HY FIXED INC					
400,926.625	MADISON PARK FUND 35A A1R 144A	100.0502	401,095.01	401,127.82		32.81
55819MAN6	VAR RT 04/20/2032 DD 04/20/21	100.0502	401,095.01	401,127.82	0.01	32.81
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
276,000.000	DISCOVERY GLOBAL HOLDINGS INC	99.3270	268,595.61	274,142.52		5,546.91
55903VBL6	3.755% 03/15/2027 DD 03/15/25	99.3270	268,595.61	274,142.52	0.00	5,546.91
	PNCF30060002: BLACKROCK CORE BOND					
462,000.000	DISCOVERY GLOBAL HOLDINGS INC	99.3270	453,809.20	458,890.74		5,081.54
55903VBL6	3.755% 03/15/2027 DD 03/15/25	99.3270	453,809.20	458,890.74	0.01	5,081.54
	PNCF75616002: SHENKMAN SHORT DUR					
116,000.000	DISCOVERY GLOBAL HOLDINGS INC	99.3270	113,128.73	115,219.32		2,090.59
55903VBL6	3.755% 03/15/2027 DD 03/15/25	99.3270	113,128.73	115,219.32	0.00	2,090.59
	PNCF30040002: SHENK HY FIXED INC					
291,000.000	DISCOVERY GLOBAL HOLDINGS INC	87.7820	250,385.00	255,445.62		5,060.62
55903VBQ5	COMPANY GUARNT *	87.7820	250,385.00	255,445.62	0.00	5,060.62
	PNCF30040002: SHENK HY FIXED INC					
46,000.000	DISCOVERY GLOBAL HOLDINGS INC	65.8850	36,138.75	30,307.10		-5,831.65
55903VBU6	5.141% 03/15/2052 DD 03/15/25	65.8850	36,138.75	30,307.10	0.00	-5,831.65
	PNCF30040002: SHENK HY FIXED INC					
156,000.000	DISCOVERY GLOBAL HOLDINGS INC	70.6000	106,639.61	110,136.00		3,496.39
55903VBW2	COMPANY GUARNT WI	70.6000	106,639.61	110,136.00	0.00	3,496.39
	PNCF30040002: SHENK HY FIXED INC					
155,000.000	MICHAELS COS INC/THE 144A	96.1360	128,757.17	149,010.80		20,253.63
55916AAA2	5.250% 05/01/2028 DD 04/15/21	96.1360	128,757.17	149,010.80	0.00	20,253.63
	PNCF30040002: SHENK HY FIXED INC					
650,000.000	PROVINCE OF MANITOBA CANADA	99.7270	638,015.95	648,225.50		10,209.55
563469VC6	4.300% 07/27/2033 DD 07/27/23	99.7270	638,015.95	648,225.50	0.01	10,209.55
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	MAREX UK HOLDINGS LTD	103.7760	200,000.00	207,552.00		7,552.00
566539AA0	6.404% 11/04/2029 DD 11/04/24	103.7760	200,000.00	207,552.00	0.00	7,552.00
	PNCF30070002: PIMCO LGC					
100,000.000	MARICOPA CNTY AZ INDL DEV AUTH	104.9030	100,000.00	104,903.00		4,903.00
56681NJD0	7.375% 10/01/2029 DD 12/05/24	104.9030	100,000.00	104,903.00	0.00	4,903.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000	MARINER FINANCE ISSU AA A 144A	98.4550	99,980.76	98,455.00		-1,525.76
56848DAA7	1.860% 03/20/2036 DD 03/11/21	98.4550	99,980.76	98,455.00	0.00	-1,525.76
	PNCF30060002: BLACKROCK CORE BOND					
875,000.000	MARKEL GROUP INC	99.1980	891,751.25	867,982.50		-23,768.75
570535AR5	3.500% 11/01/2027 DD 11/02/17	99.1980	891,751.25	867,982.50	0.01	-23,768.75
	PNCF13696202: PGIM INV FI STRATEGY					
110,000.000	MARKEL GROUP INC	77.5180	112,468.40	85,269.80		-27,198.60
570535AV6	4.150% 09/17/2050 DD 09/17/19	77.5180	112,468.40	85,269.80	0.00	-27,198.60
	PNCF30030002: PRU CORE FIXED INC					
207,000.000	MARRIOTT OWNERSHIP RESORTS INC	98.5030	183,488.09	203,901.21		20,413.12
57164PAF3	4.750% 01/15/2028 DD 03/15/20	98.5030	183,488.09	203,901.21	0.00	20,413.12
	PNCF30040002: SHENK HY FIXED INC					
142,000.000	MARRIOTT OWNERSHIP RESORTS INC	98.5030	126,265.00	139,874.26		13,609.26
57164PAF3	4.750% 01/15/2028 DD 03/15/20	98.5030	126,265.00	139,874.26	0.00	13,609.26
	PNCF75616002: SHENKMAN SHORT DUR					
201,000.000	MARRIOTT OWNERSHIP RESORT 144A	95.5410	169,993.30	192,037.41		22,044.11
57164PAH9	4.500% 06/15/2029 DD 06/21/21	95.5410	169,993.30	192,037.41	0.00	22,044.11
	PNCF30040002: SHENK HY FIXED INC					
307,000.000	MARRIOTT OWNERSHIP RESORT 144A	95.5410	289,185.27	293,310.87		4,125.60
57164PAH9	4.500% 06/15/2029 DD 06/21/21	95.5410	289,185.27	293,310.87	0.00	4,125.60
	PNCF75616002: SHENKMAN SHORT DUR					
263,000.000	MARRIOTT OWNERSHIP RESORT 144A	95.9550	259,980.00	252,361.65		-7,618.35
57164PAK2	6.500% 10/01/2033 DD 09/18/25	95.9550	259,980.00	252,361.65	0.00	-7,618.35
	PNCF30040002: SHENK HY FIXED INC					
1,010,000.000	MARS INC 144A	71.9420	662,125.70	726,614.20		64,488.50
571676AN5	2.375% 07/16/2040 DD 07/16/20	71.9420	662,125.70	726,614.20	0.01	64,488.50
	PNCF13696202: PGIM INV FI STRATEGY					
510,000.000	MARS INC 144A	102.9930	509,107.50	525,264.30		16,156.80
571676BA2	5.200% 03/01/2035 DD 03/12/25	102.9930	509,107.50	525,264.30	0.01	16,156.80
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
500,000.000	MARS INC 144A	102.9930	499,125.00	514,965.00		15,840.00
571676BA2	5.200% 03/01/2035 DD 03/12/25	102.9930	499,125.00	514,965.00	0.01	15,840.00
	PNCF30070002: PIMCO LGC					
480,000.000	MARRIOTT INTERNATIONAL INC/MD	102.5850	488,169.60	492,408.00		4,238.40
571903BU6	5.500% 04/15/2037 DD 02/26/25	102.5850	488,169.60	492,408.00	0.01	4,238.40
	PNCF30030002: PRU CORE FIXED INC					
555,000.000	MARRIOTT INTERNATIONAL INC/MD	102.5850	552,940.95	569,346.75		16,405.80
571903BU6	5.500% 04/15/2037 DD 02/26/25	102.5850	552,940.95	569,346.75	0.01	16,405.80
	PNCF13696202: PGIM INV FI STRATEGY					
230,000.000	MARTIN MARIETTA MATERIALS INC	90.3110	202,218.30	207,715.30		5,497.00
573284AW6	2.400% 07/15/2031 DD 07/02/21	90.3110	202,218.30	207,715.30	0.00	5,497.00
	PNCF13696202: PGIM INV FI STRATEGY					
95,000.000	MARYLAND ST ECON DEV CORP	96.0330	95,000.00	91,231.35		-3,768.65
574205JJ0	5.433% 05/31/2056 DD 08/20/24	96.0330	95,000.00	91,231.35	0.00	-3,768.65
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	MASSACHUSETTS INSTITUTE OF TEC	83.1830	300,309.65	249,549.00		-50,760.65
575718AB7	4.678% 07/01/2114 DD 04/08/14	83.1830	300,309.65	249,549.00	0.00	-50,760.65
	PNCF13696202: PGIM INV FI STRATEGY					
60,000.000	MASSACHUSETTS INSTITUTE OF TEC	83.1830	60,000.00	49,909.80		-10,090.20
575718AB7	4.678% 07/01/2114 DD 04/08/14	83.1830	60,000.00	49,909.80	0.00	-10,090.20
	PNCF30060002: BLACKROCK CORE BOND					
500,000.000	MASSACHUSETTS INSTITUTE OF TEC	69.1930	599,765.00	345,965.00		-253,800.00
575718AF8	3.885% 07/01/2116 DD 08/02/16	69.1930	599,765.00	345,965.00	0.01	-253,800.00
	PNCF13696202: PGIM INV FI STRATEGY					
45,000.000	MASSACHUSETTS INSTITUTE OF TEC	103.0460	45,000.00	46,370.70		1,370.70
575718AK7	5.618% 06/01/2055 DD 05/09/25	103.0460	45,000.00	46,370.70	0.00	1,370.70
	PNCF30060002: BLACKROCK CORE BOND					
150,000.000	MATCH GROUP HOLDINGS II L 144A	99.9860	150,644.65	149,979.00		-665.65
57665RAG1	5.000% 12/15/2027 DD 12/04/17	99.9860	150,644.65	149,979.00	0.00	-665.65
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
779,000.000	MATCH GROUP HOLDINGS II L 144A	99.9860	759,368.78	778,890.94		19,522.16
57665RAG1	5.000% 12/15/2027 DD 12/04/17	99.9860	759,368.78	778,890.94	0.01	19,522.16
	PNCF75616002: SHENKMAN SHORT DUR					
124,000.000	MATCH GROUP HOLDINGS II L 144A	100.3170	116,907.42	124,393.08		7,485.66
57665RAJ5	5.625% 02/15/2029 DD 02/15/19	100.3170	116,907.42	124,393.08	0.00	7,485.66
	PNCF30040002: SHENK HY FIXED INC					
64,000.000	MATCH GROUP HOLDINGS II L 144A	94.7070	56,187.42	60,612.48		4,425.06
57665RAL0	4.125% 08/01/2030 DD 02/11/20	94.7070	56,187.42	60,612.48	0.00	4,425.06
	PNCF30040002: SHENK HY FIXED INC					
127,000.000	MATCH GROUP HOLDINGS II L 144A	99.1150	119,128.65	125,876.05		6,747.40
57665RAN6	4.625% 06/01/2028 DD 05/19/20	99.1150	119,128.65	125,876.05	0.00	6,747.40
	PNCF75616002: SHENKMAN SHORT DUR					
230,000.000	MATCH GROUP HOLDINGS II L 144A	91.7630	194,727.19	211,054.90		16,327.71
57667JAA0	3.625% 10/01/2031 DD 10/04/21	91.7630	194,727.19	211,054.90	0.00	16,327.71
	PNCF30040002: SHENK HY FIXED INC					
107,000.000	MATTAMY GROUP CORP 144A	99.1420	107,000.00	106,081.94		-918.06
57701RAQ5	6.000% 12/15/2033 DD 12/17/25	99.1420	107,000.00	106,081.94	0.00	-918.06
	PNCF30040002: SHENK HY FIXED INC					
324,000.000	MCGRAW-HILL EDUCATION INC 144A	100.4750	308,637.29	325,539.00		16,901.71
57767XAA8	5.750% 08/01/2028 DD 07/30/21	100.4750	308,637.29	325,539.00	0.01	16,901.71
	PNCF30040002: SHENK HY FIXED INC					
579,000.000	MCGRAW-HILL EDUCATION INC 144A	100.4750	559,794.09	581,750.25		21,956.16
57767XAA8	5.750% 08/01/2028 DD 07/30/21	100.4750	559,794.09	581,750.25	0.01	21,956.16
	PNCF75616002: SHENKMAN SHORT DUR					
417,000.000	MCGRAW-HILL EDUCATION INC 144A	101.0660	408,257.35	421,445.22		13,187.87
57767XAB6	8.000% 08/01/2029 DD 07/30/21	101.0660	408,257.35	421,445.22	0.01	13,187.87
	PNCF30040002: SHENK HY FIXED INC					
414,000.000	MCGRAW-HILL EDUCATION INC 144A	101.0660	417,293.68	418,413.24		1,119.56
57767XAB6	8.000% 08/01/2029 DD 07/30/21	101.0660	417,293.68	418,413.24	0.01	1,119.56
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
68,000.000	MCAFEE CORP 144A	87.2080	60,504.80	59,301.44		-1,203.36
579063AB4	7.375% 02/15/2030 DD 02/17/22	87.2080	60,504.80	59,301.44	0.00	-1,203.36
	PNCF30040002: SHENK HY FIXED INC					
500,041.990	MCAFEE 12/24 TLB	91.9690	478,661.52	459,883.62		-18,777.90
57906HAF4	0.000% 03/01/2029 DD 12/11/24	91.9690	478,661.52	459,883.62	0.01	-18,777.90
	PNCF30040002: SHENK HY FIXED INC					
285,557.780	MCAFEE 12/24 TLB	91.9690	272,759.59	262,624.63		-10,134.96
57906HAF4	0.000% 03/01/2029 DD 12/11/24	91.9690	272,759.59	262,624.63	0.00	-10,134.96
	PNCF75616002: SHENKMAN SHORT DUR					
240,000.000	MCDONALD'S CORP	73.8240	235,380.00	177,177.60		-58,202.40
58013MFK5	3.625% 09/01/2049 DD 08/12/19	73.8240	235,380.00	177,177.60	0.00	-58,202.40
	PNCF30070002: PIMCO LGC					
28,402.470	MCGRAW-HILL 9/25 COV-LITE TLB	100.7860	28,359.44	28,625.71		266.27
58063DAG8	0.000% 08/06/2031 DD 09/02/25	100.7860	28,359.44	28,625.71	0.00	266.27
	PNCF75616002: SHENKMAN SHORT DUR					
210,000.000	MCGRAW-HILL EDUCATION INC 144A	105.4670	216,982.50	221,480.70		4,498.20
58064LAA2	7.375% 09/01/2031 DD 08/06/24	105.4670	216,982.50	221,480.70	0.00	4,498.20
	PNCF30040002: SHENK HY FIXED INC					
26,794.510	MEDLINE INDUSTRIES/MOZART 7/25	100.2690	26,778.49	26,866.59		88.10
58503UAH6	0.000% 10/23/2028 DD 07/22/25	100.2690	26,778.49	26,866.59	0.00	88.10
	PNCF75616002: SHENKMAN SHORT DUR					
870,000.000	MEDLINE BORROWER LP/MEDLI 144A	103.3760	883,816.82	899,371.20		15,554.38
58506DAA6	6.250% 04/01/2029 DD 03/27/24	103.3760	883,816.82	899,371.20	0.02	15,554.38
	PNCF75616002: SHENKMAN SHORT DUR					
150,939.274	MELLO MORTGAGE CA INV2 A3 144A	87.4530	145,349.84	132,000.92		-13,348.92
58549JAF1	VAR RT 04/25/2052 DD 03/01/22	87.4530	145,349.84	132,000.92	0.00	-13,348.92
	PNCF30060002: BLACKROCK CORE BOND					
600,000.000	MEMORIAL SLOAN-KETTERING CANCE	96.3500	701,653.82	578,100.00		-123,553.82
586054AA6	5.000% 07/01/2042 DD 12/08/11	96.3500	701,653.82	578,100.00	0.01	-123,553.82
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
650,000.000	MERCK & CO INC	100.3190	649,460.50	652,073.50		2,613.00
58933YBY0	4.450% 12/04/2032 DD 12/04/25	100.3190	649,460.50	652,073.50	0.01	2,613.00
	PNCF30030002: PRU CORE FIXED INC					
210,000.000	METHANEX CORP	100.5580	204,067.50	211,171.80		7,104.30
59151KAM0	5.125% 10/15/2027 DD 09/22/20	100.5580	204,067.50	211,171.80	0.00	7,104.30
	PNCF75616002: SHENKMAN SHORT DUR					
58,000.000	METHODIST HOSPITAL/THE	61.8290	58,000.00	35,860.82		-22,139.18
591539AA9	2.705% 12/01/2050 DD 08/27/20	61.8290	58,000.00	35,860.82	0.00	-22,139.18
	PNCF30060002: BLACKROCK CORE BOND					
321,000.000	MAVIS TIRE EXPRESS SERVIC 144A	99.3260	296,797.99	318,836.46		22,038.47
59155LAA0	6.500% 05/15/2029 DD 05/04/21	99.3260	296,797.99	318,836.46	0.01	22,038.47
	PNCF30040002: SHENK HY FIXED INC					
644,000.000	MAVIS TIRE EXPRESS SERVIC 144A	99.3260	621,487.91	639,659.44		18,171.53
59155LAA0	6.500% 05/15/2029 DD 05/04/21	99.3260	621,487.91	639,659.44	0.01	18,171.53
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	MEXICO CITY AIRPORT TRUST 144A	99.5660	203,000.00	199,132.00		-3,868.00
59284MAA2	4.250% 10/31/2026 DD 09/29/16	99.5660	203,000.00	199,132.00	0.00	-3,868.00
	PNCF30030002: PRU CORE FIXED INC					
348,000.000	MEXICO CITY AIRPORT TRUST 144A	97.8060	356,456.40	340,364.88		-16,091.52
59284MAC8	3.875% 04/30/2028 DD 09/20/17	97.8060	356,456.40	340,364.88	0.01	-16,091.52
	PNCF13696202: PGIM INV FI STRATEGY					
1,150,000.000	MEXICO CITY AIRPORT TRUST 144A	87.5480	1,023,025.00	1,006,802.00		-16,223.00
59284MAD6	5.500% 07/31/2047 DD 09/20/17	87.5480	1,023,025.00	1,006,802.00	0.02	-16,223.00
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	MEXICO CITY AIRPORT TRUST 144A	87.5480	183,250.00	175,096.00		-8,154.00
59284MAD6	5.500% 07/31/2047 DD 09/20/17	87.5480	183,250.00	175,096.00	0.00	-8,154.00
	PNCF30030002: PRU CORE FIXED INC					
76,052.734	MFA 2023-INV2 TRU INV2 A1 144A	100.9820	75,874.28	76,799.57		925.29
59319BAA5	VAR RT 10/25/2058 DD 09/01/23	100.9820	75,874.28	76,799.57	0.00	925.29
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
375,000.000	MICHIGAN ST FIN AUTH REVENUE	84.5420	375,000.00	317,032.50		-57,967.50
59447TXX6	3.384% 12/01/2040 DD 12/18/19	84.5420	375,000.00	317,032.50	0.01	-57,967.50
	PNCF13696202: PGIM INV FI STRATEGY					
255,000.000	MICHIGAN ST UNIV REVENUES	71.5260	184,492.50	182,391.30		-2,101.20
594712WY3	4.165% 08/15/2122 DD 03/09/22	71.5260	184,492.50	182,391.30	0.00	-2,101.20
	PNCF13696202: PGIM INV FI STRATEGY					
93,000.000	MICROSOFT CORP	91.5280	82,899.56	85,121.04		2,221.48
594918BS2	3.450% 08/08/2036 DD 08/08/16	91.5280	82,899.56	85,121.04	0.00	2,221.48
	PNCF30040002: SHENK HY FIXED INC					
143,000.000	MICROSOFT CORP	65.8010	95,905.81	94,095.43		-1,810.38
594918CE2	2.921% 03/17/2052 DD 03/17/21	65.8010	95,905.81	94,095.43	0.00	-1,810.38
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	MICROCHIP TECHNOLOGY INC	102.1030	199,844.00	204,206.00		4,362.00
595017BL7	5.050% 02/15/2030 DD 12/16/24	102.1030	199,844.00	204,206.00	0.00	4,362.00
	PNCF30070002: PIMCO LGC					
60,000.000	MIDAMERICAN ENERGY CO	82.2090	70,947.60	49,325.40		-21,622.20
595620AU9	4.250% 07/15/2049 DD 01/09/19	82.2090	70,947.60	49,325.40	0.00	-21,622.20
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	MIDAMERICAN ENERGY CO	103.1430	599,304.00	618,858.00		19,554.00
595620AY1	5.850% 09/15/2054 DD 09/07/23	103.1430	599,304.00	618,858.00	0.01	19,554.00
	PNCF30070002: PIMCO LGC					
4,000.000	MIDAMERICAN ENERGY CO	95.0590	3,913.17	3,802.36		-110.81
595620AZ8	5.300% 02/01/2055 DD 01/24/24	95.0590	3,913.17	3,802.36	0.00	-110.81
	PNCF30060002: BLACKROCK CORE BOND					
600,000.000	MYMICHIGAN HEALTH	69.6250	600,000.00	417,750.00		-182,250.00
597861AA1	3.409% 06/01/2050 DD 10/28/20	69.6250	600,000.00	417,750.00	0.01	-182,250.00
	PNCF13696202: PGIM INV FI STRATEGY					
69,000.000	ATHENAHEALTH GROUP INC 144A	99.6990	64,346.23	68,792.31		4,446.08
60337JAA4	6.500% 02/15/2030 DD 02/15/22	99.6990	64,346.23	68,792.31	0.00	4,446.08
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
300,000.000	MITSUBISHI UFJ FINANCIAL GROUP	90.8220	300,000.00	272,466.00		-27,534.00
606822CD4	VAR RT 01/19/2033 DD 01/19/22	90.8220	300,000.00	272,466.00	0.00	-27,534.00
	PNCF30070002: PIMCO LGC					
1,000,000.000	MIZUHO FINANCIAL GROUP INC	98.8970	985,140.00	988,970.00		3,830.00
60687YBP3	VAR RT 05/22/2027 DD 02/22/21	98.8970	985,140.00	988,970.00	0.02	3,830.00
	PNCF13696202: PGIM INV FI STRATEGY					
87,244.180	MODENA/END USER COMPUTING (EUC	99.3750	84,774.44	86,698.90		1,924.46
60753DAC8	0.000% 04/18/2031 DD 04/02/24	99.3750	84,774.44	86,698.90	0.00	1,924.46
	PNCF30040002: SHENK HY FIXED INC					
364,000.000	MOLINA HEALTHCARE INC 144A	98.3450	347,863.50	357,975.80		10,112.30
60855RAJ9	4.375% 06/15/2028 DD 06/02/20	98.3450	347,863.50	357,975.80	0.01	10,112.30
	PNCF75616002: SHENKMAN SHORT DUR					
148,000.000	MOLINA HEALTHCARE INC 144A	98.3450	136,263.65	145,550.60		9,286.95
60855RAJ9	4.375% 06/15/2028 DD 06/02/20	98.3450	136,263.65	145,550.60	0.00	9,286.95
	PNCF30040002: SHENK HY FIXED INC					
367,000.000	MOLINA HEALTHCARE INC 144A	92.7890	341,907.50	340,535.63		-1,371.87
60855RAK6	3.875% 11/15/2030 DD 11/17/20	92.7890	341,907.50	340,535.63	0.01	-1,371.87
	PNCF75616002: SHENKMAN SHORT DUR					
263,000.000	MOLINA HEALTHCARE INC 144A	92.7890	229,820.16	244,035.07		14,214.91
60855RAK6	3.875% 11/15/2030 DD 11/17/20	92.7890	229,820.16	244,035.07	0.00	14,214.91
	PNCF30040002: SHENK HY FIXED INC					
502,000.000	MOLINA HEALTHCARE INC 144A	90.8440	444,074.71	456,036.88		11,962.17
60855RAL4	3.875% 05/15/2032 DD 11/16/21	90.8440	444,074.71	456,036.88	0.01	11,962.17
	PNCF30040002: SHENK HY FIXED INC					
175,000.000	MOLINA HEALTHCARE INC 144A	101.9470	175,427.50	178,407.25		2,979.75
60855RAM2	6.250% 01/15/2033 DD 11/18/24	101.9470	175,427.50	178,407.25	0.00	2,979.75
	PNCF30040002: SHENK HY FIXED INC					
81,000.000	MOLINA HEALTHCARE INC 144A	102.7030	81,000.00	83,189.43		2,189.43
60855RAN0	6.500% 02/15/2031 DD 11/20/25	102.7030	81,000.00	83,189.43	0.00	2,189.43
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
138,000.000	MOLINA HEALTHCARE INC 144A	102.7030	138,000.00	141,730.14		3,730.14
60855RAN0	6.500% 02/15/2031 DD 11/20/25	102.7030	138,000.00	141,730.14	0.00	3,730.14
	PNCF75616002: SHENKMAN SHORT DUR					
820,000.000	MONONGAHELA POWER CO 144A	97.8150	1,073,691.60	802,083.00		-271,608.60
610202BP7	5.400% 12/15/2043 DD 11/27/13	97.8150	1,073,691.60	802,083.00	0.01	-271,608.60
	PNCF13696202: PGIM INV FI STRATEGY					
300,000.000	MONONGAHELA POWER CO 144A	97.8150	385,305.00	293,445.00		-91,860.00
610202BP7	5.400% 12/15/2043 DD 11/27/13	97.8150	385,305.00	293,445.00	0.00	-91,860.00
	PNCF30030002: PRU CORE FIXED INC					
265,000.000	MORGAN STANLEY	100.1750	262,461.30	265,463.75		3,002.45
6174467Y9	4.350% 09/08/2026 DD 09/08/14	100.1750	262,461.30	265,463.75	0.00	3,002.45
	PNCF13696202: PGIM INV FI STRATEGY					
625,000.000	MORGAN STANLEY	100.1750	657,206.25	626,093.75		-31,112.50
6174467Y9	4.350% 09/08/2026 DD 09/08/14	100.1750	657,206.25	626,093.75	0.01	-31,112.50
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	MORGAN STANLEY	87.9250	284,709.00	263,775.00		-20,934.00
6174468U6	VAR RT 02/13/2032 DD 11/13/20	87.9250	284,709.00	263,775.00	0.00	-20,934.00
	PNCF13696202: PGIM INV FI STRATEGY					
300,000.000	MORGAN STANLEY	87.9250	256,524.21	263,775.00		7,250.79
6174468U6	VAR RT 02/13/2032 DD 11/13/20	87.9250	256,524.21	263,775.00	0.00	7,250.79
	PNCF30060002: BLACKROCK CORE BOND					
295,000.000	MORGAN STANLEY	87.9050	246,699.65	259,319.75		12,620.10
6174468X0	VAR RT 04/28/2032 DD 01/25/21	87.9050	246,699.65	259,319.75	0.00	12,620.10
	PNCF30030002: PRU CORE FIXED INC					
2,700,000.000	MORGAN STANLEY	87.9050	2,700,000.00	2,373,435.00		-326,565.00
6174468X0	VAR RT 04/28/2032 DD 01/25/21	87.9050	2,700,000.00	2,373,435.00	0.04	-326,565.00
	PNCF13696202: PGIM INV FI STRATEGY					
12,000.000	MORGAN STANLEY	87.9050	10,158.36	10,548.60		390.24
6174468X0	VAR RT 04/28/2032 DD 01/25/21	87.9050	10,158.36	10,548.60	0.00	390.24
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
124,000.000	MORGAN STANLEY	99.4650	120,306.97	123,336.60		3,029.63
61744YAP3	VAR RT 01/24/2029 DD 01/23/18	99.4650	120,306.97	123,336.60	0.00	3,029.63
	PNCF30060002: BLACKROCK CORE BOND					
480,000.000	MORGAN STANLEY	99.7500	460,574.40	478,800.00		18,225.60
61746BEF9	3.625% 01/20/2027 DD 01/20/17	99.7500	460,574.40	478,800.00	0.01	18,225.60
	PNCF30030002: PRU CORE FIXED INC					
885,000.000	MORGAN STANLEY	98.5850	781,375.35	872,477.25		91,101.90
61747YEC5	VAR RT 07/20/2027 DD 07/20/21	98.5850	781,375.35	872,477.25	0.01	91,101.90
	PNCF30030002: PRU CORE FIXED INC					
46,000.000	MORGAN STANLEY	88.9460	37,154.20	40,915.16		3,760.96
61747YED3	VAR RT 07/21/2032 DD 07/20/21	88.9460	37,154.20	40,915.16	0.00	3,760.96
	PNCF30060002: BLACKROCK CORE BOND					
710,000.000	MORGAN STANLEY	100.2380	710,000.00	711,689.80		1,689.80
61747YER2	VAR RT 04/20/2028 DD 04/20/22	100.2380	710,000.00	711,689.80	0.01	1,689.80
	PNCF30030002: PRU CORE FIXED INC					
77,000.000	MORGAN STANLEY	102.2840	76,566.41	78,758.68		2,192.27
61747YFD2	VAR RT 04/20/2029 DD 04/21/23	102.2840	76,566.41	78,758.68	0.00	2,192.27
	PNCF30060002: BLACKROCK CORE BOND					
509,000.000	MORGAN STANLEY	103.1390	521,749.98	524,977.51		3,227.53
61747YFE0	VAR RT 04/21/2034 DD 04/21/23	103.1390	521,749.98	524,977.51	0.01	3,227.53
	PNCF30060002: BLACKROCK CORE BOND					
61,000.000	MORGAN STANLEY	102.7210	62,016.87	62,659.81		642.94
61747YFK6	VAR RT 01/16/2030 DD 01/18/24	102.7210	62,016.87	62,659.81	0.00	642.94
	PNCF30060002: BLACKROCK CORE BOND					
162,000.000	MORGAN STANLEY	104.2540	163,435.59	168,891.48		5,455.89
61747YFQ3	VAR RT 04/18/2030 DD 04/19/24	104.2540	163,435.59	168,891.48	0.00	5,455.89
	PNCF30060002: BLACKROCK CORE BOND					
34,000.000	MORGAN STANLEY	102.6200	34,778.74	34,890.80		112.06
61747YFS9	VAR RT 07/19/2030 DD 07/19/24	102.6200	34,778.74	34,890.80	0.00	112.06
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
400,000.000	MORGAN STANLEY	103.1560	400,000.00	412,624.00		12,624.00
61747YFT7	VAR RT 07/19/2035 DD 07/19/24	103.1560	400,000.00	412,624.00	0.01	12,624.00
	PNCF30070002: PIMCO LGC					
53,000.000	MORGAN STANLEY	102.0120	53,333.83	54,066.36		732.53
61747YFY6	VAR RT 04/12/2029 DD 04/17/25	102.0120	53,333.83	54,066.36	0.00	732.53
	PNCF30060002: BLACKROCK CORE BOND					
234,000.000	MORGAN STANLEY	103.1890	237,803.36	241,462.26		3,658.90
61747YFZ3	VAR RT 04/17/2031 DD 04/17/25	103.1890	237,803.36	241,462.26	0.00	3,658.90
	PNCF30060002: BLACKROCK CORE BOND					
28,000.000	MORGAN STANLEY	105.1750	29,826.16	29,449.00		-377.16
61747YGA7	VAR RT 04/17/2036 DD 04/17/25	105.1750	29,826.16	29,449.00	0.00	-377.16
	PNCF30060002: BLACKROCK CORE BOND					
8,000.000	MORGAN STANLEY	99.7680	8,030.48	7,981.44		-49.04
61748UAM4	VAR RT 10/22/2031 DD 10/22/25	99.7680	8,030.48	7,981.44	0.00	-49.04
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	MORGAN STANLEY	99.5550	98,598.00	99,555.00		957.00
61761J3R8	3.125% 07/27/2026 DD 07/25/16	99.5550	98,598.00	99,555.00	0.00	957.00
	PNCF30060002: BLACKROCK CORE BOND					
135,000.000	MORGAN STANLEY	99.1330	135,000.00	133,829.55		-1,170.45
61772BAB9	VAR RT 05/04/2027 DD 04/22/21	99.1330	135,000.00	133,829.55	0.00	-1,170.45
	PNCF13696202: PGIM INV FI STRATEGY					
107,000.000	MORGAN STANLEY	99.1330	103,669.24	106,072.31		2,403.07
61772BAB9	VAR RT 05/04/2027 DD 04/22/21	99.1330	103,669.24	106,072.31	0.00	2,403.07
	PNCF30060002: BLACKROCK CORE BOND					
250,000.000	MORGAN STANLEY PRIVATE BANK NA	100.6860	251,850.00	251,715.00		-135.00
61776NVE0	VAR RT 07/06/2028 DD 07/21/25	100.6860	251,850.00	251,715.00	0.00	-135.00
	PNCF30060002: BLACKROCK CORE BOND					
106,532.019	MORGAN STANLEY RE NQM8 A1 144A	100.0670	106,531.99	106,603.40		71.41
61779QAA1	VAR RT 09/25/2070 DD 10/01/25	100.0670	106,531.99	106,603.40	0.00	71.41
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
101,000.000	MOSS CREEK RESOURCES HOLD 144A	95.7500	97,422.50	96,707.50		-715.00
61965RAC9	8.250% 09/01/2031 DD 08/15/24	95.7500	97,422.50	96,707.50	0.00	-715.00
	PNCF30040002: SHENK HY FIXED INC					
250,000.000	MOTOROLA SOLUTIONS INC	90.8640	206,412.50	227,160.00		20,747.50
620076BT5	2.300% 11/15/2030 DD 08/14/20	90.8640	206,412.50	227,160.00	0.00	20,747.50
	PNCF13696202: PGIM INV FI STRATEGY					
111,000.000	MOTOROLA SOLUTIONS INC	104.1430	116,824.71	115,598.73		-1,225.98
620076CC1	5.550% 08/15/2035 DD 06/16/25	104.1430	116,824.71	115,598.73	0.00	-1,225.98
	PNCF30060002: BLACKROCK CORE BOND					
24,000.000	MOUNT NITTANY MEDICAL CENTER O	74.6720	20,676.96	17,921.28		-2,755.68
62213LAA4	3.799% 11/15/2052 DD 02/23/22	74.6720	20,676.96	17,921.28	0.00	-2,755.68
	PNCF30060002: BLACKROCK CORE BOND					
235,000.000	MEDLINE BORROWER LP 144A	100.5600	230,467.50	236,316.00		5,848.50
62482BAB8	5.250% 10/01/2029 DD 10/15/21	100.5600	230,467.50	236,316.00	0.00	5,848.50
	PNCF75616002: SHENKMAN SHORT DUR					
107,000.000	MURPHY OIL CORP	99.8980	107,000.00	106,890.86		-109.14
626717AP7	6.000% 10/01/2032 DD 10/03/24	99.8980	107,000.00	106,890.86	0.00	-109.14
	PNCF30040002: SHENK HY FIXED INC					
165,000.000	MYLAN INC	86.1620	204,611.55	142,167.30		-62,444.25
628530BC0	5.400% 11/29/2043 DD 11/29/13	86.1620	204,611.55	142,167.30	0.00	-62,444.25
	PNCF30030002: PRU CORE FIXED INC					
120,000.000	MYLAN INC	81.4740	144,518.40	97,768.80		-46,749.60
628530BJ5	5.200% 04/15/2048 DD 10/15/18	81.4740	144,518.40	97,768.80	0.00	-46,749.60
	PNCF30030002: PRU CORE FIXED INC					
35,000.000	UTAH ACQUISITION SUB INC	82.4170	40,622.05	28,845.95		-11,776.10
62854AAP9	5.250% 06/15/2046 DD 12/15/16	82.4170	40,622.05	28,845.95	0.00	-11,776.10
	PNCF30030002: PRU CORE FIXED INC					
581,000.000	NCR VOYIX CORP 144A	99.2250	564,355.06	576,497.25		12,142.19
62886EAY4	5.000% 10/01/2028 DD 08/20/20	99.2250	564,355.06	576,497.25	0.01	12,142.19
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
143,000.000	NCR VOYIX CORP 144A	99.2250	135,502.56	141,891.75		6,389.19
62886EAY4	5.000% 10/01/2028 DD 08/20/20	99.2250	135,502.56	141,891.75	0.00	6,389.19
	PNCF30040002: SHENK HY FIXED INC					
32,000.000	NCL CORP LTD 144A	101.5610	32,000.00	32,499.52		499.52
62886HBP5	6.250% 03/01/2030 DD 09/17/24	101.5610	32,000.00	32,499.52	0.00	499.52
	PNCF30040002: SHENK HY FIXED INC					
126,000.000	NCL CORP LTD 144A	99.6220	125,467.50	125,523.72		56.22
62886HBY6	5.875% 01/15/2031 DD 09/17/25	99.6220	125,467.50	125,523.72	0.00	56.22
	PNCF30040002: SHENK HY FIXED INC					
311,000.000	NCL CORP LTD 144A	99.6220	311,000.00	309,824.42		-1,175.58
62886HBY6	5.875% 01/15/2031 DD 09/17/25	99.6220	311,000.00	309,824.42	0.01	-1,175.58
	PNCF75616002: SHENKMAN SHORT DUR					
19,000.000	NCL CORP LTD 144A	99.9310	19,000.00	18,986.89		-13.11
62886HBZ3	6.250% 09/15/2033 DD 09/17/25	99.9310	19,000.00	18,986.89	0.00	-13.11
	PNCF30040002: SHENK HY FIXED INC					
169,000.000	NCMF TRUST 2025-MFS MFS A 144A	100.3850	167,053.67	169,650.65		2,596.98
62887TAA2	VAR RT 06/10/2033 DD 06/01/25	100.3850	167,053.67	169,650.65	0.00	2,596.98
	PNCF30060002: BLACKROCK CORE BOND					
102,000.000	NCMF TRUST 2025-MFS MFS B 144A	101.0270	100,825.68	103,047.54		2,221.86
62887TAC8	VAR RT 06/10/2033 DD 06/01/25	101.0270	100,825.68	103,047.54	0.00	2,221.86
	PNCF30060002: BLACKROCK CORE BOND					
410,000.000	NCL FINANCE LTD 144A	102.9150	419,742.50	421,951.50		2,209.00
62888HAA7	6.125% 03/15/2028 DD 03/03/21	102.9150	419,742.50	421,951.50	0.01	2,209.00
	PNCF75616002: SHENKMAN SHORT DUR					
80,000.000	NCL FINANCE LTD 144A	102.9150	82,100.00	82,332.00		232.00
62888HAA7	6.125% 03/15/2028 DD 03/03/21	102.9150	82,100.00	82,332.00	0.00	232.00
	PNCF30040002: SHENK HY FIXED INC					
600,000.000	NMI HOLDINGS INC	103.5480	592,524.00	621,288.00		28,764.00
629209AC1	6.000% 08/15/2029 DD 05/21/24	103.5480	592,524.00	621,288.00	0.01	28,764.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
185,000.000	NRG ENERGY INC 144A	100.2820	185,462.50	185,521.70		59.20
629377CH3	5.250% 06/15/2029 DD 05/14/19	100.2820	185,462.50	185,521.70	0.00	59.20
	PNCF75616002: SHENKMAN SHORT DUR					
97,000.000	NRG ENERGY INC 144A	99.5700	93,987.45	96,582.90		2,595.45
629377CL4	4.450% 06/15/2029 DD 05/28/19	99.5700	93,987.45	96,582.90	0.00	2,595.45
	PNCF30060002: BLACKROCK CORE BOND					
260,000.000	NRG ENERGY INC 144A	96.6550	259,633.40	251,303.00		-8,330.40
629377CP5	2.450% 12/02/2027 DD 12/02/20	96.6550	259,633.40	251,303.00	0.00	-8,330.40
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	NRG ENERGY INC 144A	96.6550	699,013.00	676,585.00		-22,428.00
629377CP5	2.450% 12/02/2027 DD 12/02/20	96.6550	699,013.00	676,585.00	0.01	-22,428.00
	PNCF30070002: PIMCO LGC					
28,000.000	NRG ENERGY INC 144A	95.6680	25,165.00	26,787.04		1,622.04
629377CQ3	3.375% 02/15/2029 DD 12/02/20	95.6680	25,165.00	26,787.04	0.00	1,622.04
	PNCF30040002: SHENK HY FIXED INC					
225,000.000	NRG ENERGY INC 144A	95.6680	217,406.25	215,253.00		-2,153.25
629377CQ3	3.375% 02/15/2029 DD 12/02/20	95.6680	217,406.25	215,253.00	0.00	-2,153.25
	PNCF13696202: PGIM INV FI STRATEGY					
50,000.000	NRG ENERGY INC 144A	93.4480	40,500.00	46,724.00		6,224.00
629377CR1	3.625% 02/15/2031 DD 12/02/20	93.4480	40,500.00	46,724.00	0.00	6,224.00
	PNCF13696202: PGIM INV FI STRATEGY					
170,000.000	NRG ENERGY INC 144A	93.5060	149,260.09	158,960.20		9,700.11
629377CS9	3.875% 02/15/2032 DD 08/23/21	93.5060	149,260.09	158,960.20	0.00	9,700.11
	PNCF30040002: SHENK HY FIXED INC					
175,000.000	NRG ENERGY INC 144A	93.5060	169,750.00	163,635.50		-6,114.50
629377CS9	3.875% 02/15/2032 DD 08/23/21	93.5060	169,750.00	163,635.50	0.00	-6,114.50
	PNCF13696202: PGIM INV FI STRATEGY					
78,000.000	NRG ENERGY INC 144A	110.6790	78,318.72	86,329.62		8,010.90
629377CT7	7.000% 03/15/2033 DD 03/09/23	110.6790	78,318.72	86,329.62	0.00	8,010.90
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
304,000.000	NRG ENERGY INC 144A	110.6790	330,773.60	336,464.16		5,690.56
629377CT7	7.000% 03/15/2033 DD 03/09/23	110.6790	330,773.60	336,464.16	0.01	5,690.56
	PNCF30060002: BLACKROCK CORE BOND					
224,000.000	NRG ENERGY INC 144A	102.6900	224,003.53	230,025.60		6,022.07
629377CX8	6.250% 11/01/2034 DD 10/30/24	102.6900	224,003.53	230,025.60	0.00	6,022.07
	PNCF30040002: SHENK HY FIXED INC					
278,000.000	NRG ENERGY INC 144A	101.3240	278,102.50	281,680.72		3,578.22
629377DD1	6.000% 01/15/2036 DD 10/08/25	101.3240	278,102.50	281,680.72	0.00	3,578.22
	PNCF30040002: SHENK HY FIXED INC					
300,000.000	NYU LANGONE HOSPITALS	91.6040	303,527.36	274,812.00		-28,715.36
62952EAC1	4.784% 07/01/2044 DD 11/25/14	91.6040	303,527.36	274,812.00	0.00	-28,715.36
	PNCF13696202: PGIM INV FI STRATEGY					
12,000.000	NXP BV / NXP FUNDING LLC / NXP	90.5980	10,047.36	10,871.76		824.40
62954HBA5	2.500% 05/11/2031 DD 05/11/22	90.5980	10,047.36	10,871.76	0.00	824.40
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	NTT FINANCE CORP 144A	102.8090	200,000.00	205,618.00		5,618.00
62954WAU9	5.171% 07/16/2032 DD 07/16/25	102.8090	200,000.00	205,618.00	0.00	5,618.00
	PNCF30060002: BLACKROCK CORE BOND					
228,000.000	NABORS INDUSTRIES INC 144A	104.5560	229,684.54	238,387.68		8,703.14
62957HAP0	9.125% 01/31/2030 DD 11/20/23	104.5560	229,684.54	238,387.68	0.00	8,703.14
	PNCF30040002: SHENK HY FIXED INC					
79,000.000	NABORS INDUSTRIES INC 144A	98.3450	79,000.00	77,692.55		-1,307.45
62957HAR6	7.625% 11/15/2032 DD 11/10/25	98.3450	79,000.00	77,692.55	0.00	-1,307.45
	PNCF30040002: SHENK HY FIXED INC					
100,000.000	NARRAGANSETT ELECTRIC CO/ 144A	103.0560	99,922.00	103,056.00		3,134.00
631005BK0	5.350% 05/01/2034 DD 03/25/24	103.0560	99,922.00	103,056.00	0.00	3,134.00
	PNCF30070002: PIMCO LGC					
600,000.000	NATIONAL SECURITIES CLEAR 144A	102.8400	598,920.00	617,040.00		18,120.00
637639AM7	4.900% 06/26/2029 DD 06/26/24	102.8400	598,920.00	617,040.00	0.01	18,120.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
355,000.000	NATWEST GROUP PLC	98.9160	355,000.00	351,151.80		-3,848.20
639057AC2	VAR RT 06/14/2027 DD 06/14/21	98.9160	355,000.00	351,151.80	0.01	-3,848.20
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	NATWEST GROUP PLC	98.9160	400,000.00	395,664.00		-4,336.00
639057AC2	VAR RT 06/14/2027 DD 06/14/21	98.9160	400,000.00	395,664.00	0.01	-4,336.00
	PNCF30070002: PIMCO LGC					
212,000.000	NAVIENT CORP	101.0500	213,855.00	214,226.00		371.00
63938CAJ7	6.750% 06/15/2026 DD 06/11/18	101.0500	213,855.00	214,226.00	0.00	371.00
	PNCF75616002: SHENKMAN SHORT DUR					
24,000.000	NAVIENT CORP	101.0500	21,770.11	24,252.00		2,481.89
63938CAJ7	6.750% 06/15/2026 DD 06/11/18	101.0500	21,770.11	24,252.00	0.00	2,481.89
	PNCF30040002: SHENK HY FIXED INC					
83,000.000	NAVIENT CORP	100.1890	77,605.00	83,156.87		5,551.87
63938CAK4	5.000% 03/15/2027 DD 01/27/20	100.1890	77,605.00	83,156.87	0.00	5,551.87
	PNCF75616002: SHENKMAN SHORT DUR					
14,000.000	NAVIENT CORP	100.1890	13,090.00	14,026.46		936.46
63938CAK4	5.000% 03/15/2027 DD 01/27/20	100.1890	13,090.00	14,026.46	0.00	936.46
	PNCF30040002: SHENK HY FIXED INC					
308,000.000	NAVIENT CORP	98.8810	292,990.00	304,553.48		11,563.48
63938CAL2	4.875% 03/15/2028 DD 02/02/21	98.8810	292,990.00	304,553.48	0.01	11,563.48
	PNCF75616002: SHENKMAN SHORT DUR					
417,000.000	NAVIENT CORP	99.2460	402,805.00	413,855.82		11,050.82
63938CAM0	5.500% 03/15/2029 DD 11/04/21	99.2460	402,805.00	413,855.82	0.01	11,050.82
	PNCF75616002: SHENKMAN SHORT DUR					
76,000.000	NAVIENT CORP	111.1320	79,593.87	84,460.32		4,866.45
63938CAN8	9.375% 07/25/2030 DD 05/04/23	111.1320	79,593.87	84,460.32	0.00	4,866.45
	PNCF30040002: SHENK HY FIXED INC					
51,000.000	NAVIENT CORP	112.0060	57,999.94	57,123.06		-876.88
63938CAP3	11.500% 03/15/2031 DD 11/03/23	112.0060	57,999.94	57,123.06	0.00	-876.88
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
181,000.000	NAVIENT CORP	112.0060	197,556.25	202,730.86		5,174.61
63938CAP3	11.500% 03/15/2031 DD 11/03/23	112.0060	197,556.25	202,730.86	0.00	5,174.61
	PNCF75616002: SHENKMAN SHORT DUR					
138,000.000	NAVISTAR FINANCIAL DE 1 A 144A	100.4740	137,981.52	138,654.12		672.60
63938PBW8	5.590% 04/25/2029 DD 05/23/24	100.4740	137,981.52	138,654.12	0.00	672.60
	PNCF30060002: BLACKROCK CORE BOND					
198,550.410	WAYSTAR/NAVICURE 8/25 TLB	100.5000	198,302.23	199,543.16		1,240.93
63939WAN3	0.000% 10/22/2029 DD 08/04/25	100.5000	198,302.23	199,543.16	0.00	1,240.93
	PNCF75616002: SHENKMAN SHORT DUR					
43,034.734	NAVIENT PRIVATE ED DA A2A 144A	99.5230	42,883.70	42,829.46		-54.24
63940UAB0	4.000% 12/15/2059 DD 10/25/18	99.5230	42,883.70	42,829.46	0.00	-54.24
	PNCF30060002: BLACKROCK CORE BOND					
10,718.658	NAVIENT PRIVATE EDU CA A2 144A	99.0000	10,713.42	10,611.47		-101.95
63940YAB2	3.130% 02/15/2068 DD 05/16/19	99.0000	10,713.42	10,611.47	0.00	-101.95
	PNCF30060002: BLACKROCK CORE BOND					
53,466.019	NAVIENT PRIVATE EDUC DA A 144A	95.5440	53,460.33	51,083.57		-2,376.76
63941HAA0	1.690% 05/15/2069 DD 06/11/20	95.5440	53,460.33	51,083.57	0.00	-2,376.76
	PNCF30060002: BLACKROCK CORE BOND					
108,107.582	NAVIENT PRIVATE ED IA A1B 144A	99.4250	108,107.60	107,485.96		-621.64
63942AAB2	VAR RT 04/15/2069 DD 12/10/20	99.4250	108,107.60	107,485.96	0.00	-621.64
	PNCF30060002: BLACKROCK CORE BOND					
22,911.734	NAVIENT PRIVATE EDUCA A A 144A	91.9020	22,908.41	21,056.34		-1,852.07
63942BAA2	0.840% 05/15/2069 DD 01/28/21	91.9020	22,908.41	21,056.34	0.00	-1,852.07
	PNCF30060002: BLACKROCK CORE BOND					
84,213.524	NAVIENT PRIVATE EDUC DA A 144A	98.9810	84,213.55	83,355.39		-858.16
63942CAA0	VAR RT 04/15/2060 DD 05/20/21	98.9810	84,213.55	83,355.39	0.00	-858.16
	PNCF30060002: BLACKROCK CORE BOND					
57,009.833	NAVIENT PRIVATE EDUC GA A 144A	90.8810	56,923.88	51,811.11		-5,112.77
63942KAA2	1.580% 04/15/2070 DD 11/23/21	90.8810	56,923.88	51,811.11	0.00	-5,112.77
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
50,357.790	NAVIENT STUDENT LO BA A1B 144A	100.8860	50,357.80	50,803.96		446.16
63942TAB1	VAR RT 03/15/2072 DD 10/19/23	100.8860	50,357.80	50,803.96	0.00	446.16
	PNCF30060002: BLACKROCK CORE BOND					
187,142.121	NELNET STUDENT LOA BA A1B 144A	100.6690	187,142.13	188,394.10		1,251.97
64032BAB9	VAR RT 05/17/2055 DD 08/15/25	100.6690	187,142.13	188,394.10	0.00	1,251.97
	PNCF30060002: BLACKROCK CORE BOND					
109,552.655	NELNET STUDENT LOA AA A1B 144A	99.6270	108,676.24	109,144.02		467.78
64033XAE4	VAR RT 03/15/2057 DD 03/26/25	99.6270	108,676.24	109,144.02	0.00	467.78
	PNCF30060002: BLACKROCK CORE BOND					
106,951.280	NELNET STUDENT LOA BA AFL 144A	99.9130	106,951.33	106,858.23		-93.10
64034QAA6	VAR RT 04/20/2062 DD 06/30/21	99.9130	106,951.33	106,858.23	0.00	-93.10
	PNCF30060002: BLACKROCK CORE BOND					
101,558.127	NELNET STUDENT LOA A APT2 144A	94.5270	101,439.28	95,999.85		-5,439.43
64035DAD8	1.360% 04/20/2062 DD 05/20/21	94.5270	101,439.28	95,999.85	0.00	-5,439.43
	PNCF30060002: BLACKROCK CORE BOND					
255,000.000	NELNET STUDENT LOAN 1A A1 144A	99.9980	255,000.00	254,994.90		-5.10
64035EAA2	VAR RT 10/25/2033 DD 11/13/25	99.9980	255,000.00	254,994.90	0.00	-5.10
	PNCF30060002: BLACKROCK CORE BOND					
90,565.766	NELNET STUDENT LOA CA AFL 144A	99.7410	90,565.80	90,331.20		-234.60
64035GAA7	VAR RT 04/20/2062 DD 08/18/21	99.7410	90,565.80	90,331.20	0.00	-234.60
	PNCF30060002: BLACKROCK CORE BOND					
143,347.952	NELNET STUDENT LOA CA A1B 144A	100.6980	143,347.95	144,348.52		1,000.57
64035UAB4	VAR RT 06/22/2065 DD 09/25/25	100.6980	143,347.95	144,348.52	0.00	1,000.57
	PNCF30060002: BLACKROCK CORE BOND					
130,000.000	NEPTUNE BIDCO US INC 144A	100.1710	125,612.50	130,222.30		4,609.80
640695AA0	9.290% 04/15/2029 DD 11/16/22	100.1710	125,612.50	130,222.30	0.00	4,609.80
	PNCF75616002: SHENKMAN SHORT DUR					
32,000.000	NEPTUNE BIDCO US INC 144A	100.1710	30,269.30	32,054.72		1,785.42
640695AA0	9.290% 04/15/2029 DD 11/16/22	100.1710	30,269.30	32,054.72	0.00	1,785.42
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
178,000.000	NEPTUNE BIDCO US INC 144A	102.5340	179,120.00	182,510.52		3,390.52
640695AC6	10.375% 05/15/2031 DD 11/07/25	102.5340	179,120.00	182,510.52	0.00	3,390.52
	PNCF30040002: SHENK HY FIXED INC					
178,000.000	NEPTUNE BIDCO US INC 144A	102.5340	178,000.00	182,510.52		4,510.52
640695AC6	10.375% 05/15/2031 DD 11/07/25	102.5340	178,000.00	182,510.52	0.00	4,510.52
	PNCF75616002: SHENKMAN SHORT DUR					
63,000.000	NEPTUNE BIDCO 10/22 (USD) COV-	98.7750	60,400.30	62,228.25		1,827.95
64069JAC6	0.000% 04/11/2029 DD 10/05/22	98.7750	60,400.30	62,228.25	0.00	1,827.95
	PNCF30040002: SHENK HY FIXED INC					
257,907.190	CABLEVISION SYSTEMS/ALTICE USA	87.2140	247,422.62	224,931.18		-22,491.44
64072UAK8	0.000% 04/15/2027 DD 09/18/19	87.2140	247,422.62	224,931.18	0.00	-22,491.44
	PNCF30040002: SHENK HY FIXED INC					
215,000.000	NEVADA POWER CO	100.2510	214,331.35	215,539.65		1,208.30
641423BZ0	5.375% 09/15/2040 DD 09/14/10	100.2510	214,331.35	215,539.65	0.00	1,208.30
	PNCF30030002: PRU CORE FIXED INC					
280,000.000	NEW JERSEY ST TURNPIKE AUTH TU	119.8540	336,490.00	335,591.20		-898.80
646139W35	7.414% 01/01/2040 DD 04/28/09	119.8540	336,490.00	335,591.20	0.01	-898.80
	PNCF30030002: PRU CORE FIXED INC					
320,000.000	NEW JERSEY ST TURNPIKE AUTH TU	116.8400	378,658.50	373,888.00		-4,770.50
646139X83	7.102% 01/01/2041 DD 12/15/10	116.8400	378,658.50	373,888.00	0.01	-4,770.50
	PNCF30030002: PRU CORE FIXED INC					
112,230.373	NEW RESIDENTIAL M NQM1 A1 144A	101.0390	113,273.76	113,396.45		122.69
64828DAA5	VAR RT 03/25/2064 DD 02/01/24	101.0390	113,273.76	113,396.45	0.00	122.69
	PNCF30060002: BLACKROCK CORE BOND					
100,771.047	NEW RESIDENTIAL M NQM2 A1 144A	101.1190	100,769.53	101,898.68		1,129.15
64831XAC2	VAR RT 04/25/2065 DD 03/01/25	101.1190	100,769.53	101,898.68	0.00	1,129.15
	PNCF30060002: BLACKROCK CORE BOND					
180,266.337	NEW RESIDENTIAL M NQM5 A1 144A	100.3100	180,263.64	180,825.16		561.52
64832GAC8	VAR RT 08/25/2065 DD 09/01/25	100.3100	180,263.64	180,825.16	0.00	561.52
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
600,000.000	NEW YORK AND PRESBYTERIAN HOSP	82.8110	618,694.47	496,866.00		-121,828.47
649322AA2	4.024% 08/01/2045 DD 02/05/15	82.8110	618,694.47	496,866.00	0.01	-121,828.47
	PNCF13696202: PGIM INV FI STRATEGY					
140,000.000	NEW YORK NY	94.0810	140,000.00	131,713.40		-8,286.60
64966SHM1	5.094% 10/01/2049 DD 10/16/24	94.0810	140,000.00	131,713.40	0.00	-8,286.60
	PNCF13696202: PGIM INV FI STRATEGY					
205,000.000	NEW YORK NY	93.5750	205,000.00	191,828.75		-13,171.25
64966SHN9	5.114% 10/01/2054 DD 10/16/24	93.5750	205,000.00	191,828.75	0.00	-13,171.25
	PNCF13696202: PGIM INV FI STRATEGY					
55,000.000	NEW YORK NY	105.5330	55,000.00	58,043.15		3,043.15
64966SNJ1	6.385% 02/01/2055 DD 04/29/25	105.5330	55,000.00	58,043.15	0.00	3,043.15
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	NEW YORK CITY NY MUNI WTR FIN	100.9460	386,228.00	403,784.00		17,556.00
64972FH25	5.750% 06/15/2041 DD 11/05/09	100.9460	386,228.00	403,784.00	0.01	17,556.00
	PNCF13696202: PGIM INV FI STRATEGY					
900,000.000	NEW YORK CITY NY TRANSITIONAL	96.3750	895,356.00	867,375.00		-27,981.00
64972JLP1	4.375% 05/01/2037 DD 10/01/24	96.3750	895,356.00	867,375.00	0.01	-27,981.00
	PNCF30070002: PIMCO LGC					
300,000.000	NEW YORK STATE ELECTRIC & 144A	106.3580	299,523.00	319,074.00		19,551.00
649840CV5	5.850% 08/15/2033 DD 08/08/23	106.3580	299,523.00	319,074.00	0.01	19,551.00
	PNCF30070002: PIMCO LGC					
475,000.000	NEW YORK ST DORM AUTH ST PERSO	101.9980	448,495.00	484,490.50		35,995.50
64990FMV3	5.427% 03/15/2039 DD 10/20/09	101.9980	448,495.00	484,490.50	0.01	35,995.50
	PNCF13696202: PGIM INV FI STRATEGY					
449,000.000	NEWELL BRANDS INC 144A	104.8540	471,165.00	470,794.46		-370.54
651229BG0	8.500% 06/01/2028 DD 05/22/25	104.8540	471,165.00	470,794.46	0.01	-370.54
	PNCF75616002: SHENKMAN SHORT DUR					
55,000.000	NEXTERA ENERGY CAPITAL HOLDING	101.2080	55,173.80	55,664.40		490.60
65339KCL2	4.685% 09/01/2027 DD 08/01/25	101.2080	55,173.80	55,664.40	0.00	490.60
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
766,000.000	NEXSTAR MEDIA INC 144A	100.2690	766,112.29	768,060.54		1,948.25
65343HAA9	5.625% 07/15/2027 DD 07/03/19	100.2690	766,112.29	768,060.54	0.01	1,948.25
	PNCF75616002: SHENKMAN SHORT DUR					
310,000.000	NIAGARA ENERGY SAC 144A	102.1140	310,000.00	316,553.40		6,553.40
65345YAA0	5.746% 10/03/2034 DD 10/03/24	102.1140	310,000.00	316,553.40	0.01	6,553.40
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	NISOURCE INC	103.8820	199,254.00	207,764.00		8,510.00
65473PAP0	5.400% 06/30/2033 DD 06/08/23	103.8820	199,254.00	207,764.00	0.00	8,510.00
	PNCF30070002: PIMCO LGC					
140,000.000	NISOURCE INC	103.1810	139,717.20	144,453.40		4,736.20
65473PAS4	5.200% 07/01/2029 DD 06/24/24	103.1810	139,717.20	144,453.40	0.00	4,736.20
	PNCF30030002: PRU CORE FIXED INC					
55,000.000	NISOURCE INC	90.2330	54,766.25	49,628.15		-5,138.10
65473QBC6	4.800% 02/15/2044 DD 04/12/13	90.2330	54,766.25	49,628.15	0.00	-5,138.10
	PNCF30030002: PRU CORE FIXED INC					
230,000.000	NISOURCE INC	99.3650	229,963.20	228,539.50		-1,423.70
65473QBE2	3.490% 05/15/2027 DD 05/22/17	99.3650	229,963.20	228,539.50	0.00	-1,423.70
	PNCF30030002: PRU CORE FIXED INC					
282,000.000	NISSAN MOTOR ACCEPTANCE C 144A	95.0160	258,005.08	267,945.12		9,940.04
654740BT5	2.750% 03/09/2028 DD 03/09/21	95.0160	258,005.08	267,945.12	0.00	9,940.04
	PNCF75616002: SHENKMAN SHORT DUR					
225,000.000	NISSAN MOTOR CO LTD 144A	94.2840	208,687.50	212,139.00		3,451.50
654744AD3	4.810% 09/17/2030 DD 09/17/20	94.2840	208,687.50	212,139.00	0.00	3,451.50
	PNCF30040002: SHENK HY FIXED INC					
25,000.000	NISSAN MOTOR ACCEPTANCE C 144A	92.4820	22,598.60	23,120.50		521.90
65480CAD7	2.450% 09/15/2028 DD 09/16/21	92.4820	22,598.60	23,120.50	0.00	521.90
	PNCF30040002: SHENK HY FIXED INC					
106,000.000	NISSAN MOTOR ACCEPTANCE C 144A	100.2930	106,000.00	106,310.58		310.58
65480CAK1	5.625% 09/29/2028 DD 09/29/25	100.2930	106,000.00	106,310.58	0.00	310.58
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
165,000.000	NISSAN MOTOR ACCEPTANCE C 144A	100.2930	165,000.00	165,483.45		483.45
65480CAK1	5.625% 09/29/2028 DD 09/29/25	100.2930	165,000.00	165,483.45	0.00	483.45
	PNCF75616002: SHENKMAN SHORT DUR					
167,000.000	NISSAN MOTOR ACCEPTANCE C 144A	100.0140	167,000.00	167,023.38		23.38
65480CAL9	6.125% 09/30/2030 DD 09/29/25	100.0140	167,000.00	167,023.38	0.00	23.38
	PNCF75616002: SHENKMAN SHORT DUR					
145,000.000	NJ 2025-WBRK WBRK A 144A	103.9310	148,231.05	150,699.95		2,468.90
65486BAA9	VAR RT 03/05/2035 DD 03/01/25	103.9310	148,231.05	150,699.95	0.00	2,468.90
	PNCF30060002: BLACKROCK CORE BOND					
348,000.000	NISSAN MOTOR CO LTD 144A	104.8680	348,000.00	364,940.64		16,940.64
654922AB9	7.500% 07/17/2030 DD 07/17/25	104.8680	348,000.00	364,940.64	0.01	16,940.64
	PNCF75616002: SHENKMAN SHORT DUR					
205,000.000	NISSAN MOTOR CO LTD 144A	105.9880	205,000.00	217,275.40		12,275.40
654922AC7	7.750% 07/17/2032 DD 07/17/25	105.9880	205,000.00	217,275.40	0.00	12,275.40
	PNCF30040002: SHENK HY FIXED INC					
205,000.000	NISSAN MOTOR CO LTD 144A	106.3490	205,000.00	218,015.45		13,015.45
654922AD5	8.125% 07/17/2035 DD 07/17/25	106.3490	205,000.00	218,015.45	0.00	13,015.45
	PNCF30040002: SHENK HY FIXED INC					
34,000.000	NOBLE FINANCE II LLC 144A	103.8940	35,020.00	35,323.96		303.96
65505PAA5	8.000% 04/15/2030 DD 04/18/23	103.8940	35,020.00	35,323.96	0.00	303.96
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	NOMURA HOLDINGS INC	90.4620	200,000.00	180,924.00		-19,076.00
65535HAX7	2.608% 07/14/2031 DD 07/12/21	90.4620	200,000.00	180,924.00	0.00	-19,076.00
	PNCF30030002: PRU CORE FIXED INC					
530,000.000	NOMURA HOLDINGS INC	95.4440	530,000.00	505,853.20		-24,146.80
65535HBB4	2.710% 01/22/2029 DD 01/11/22	95.4440	530,000.00	505,853.20	0.01	-24,146.80
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	NOMURA HOLDINGS INC	102.6550	400,000.00	410,620.00		10,620.00
65535HCC1	VAR RT 12/31/2049 DD 07/01/25	102.6550	400,000.00	410,620.00	0.01	10,620.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
201,000.000	NORDSTROM INC	74.7800	155,997.26	150,307.80		-5,689.46
655664AR1	5.000% 01/15/2044 DD 12/12/13	74.7800	155,997.26	150,307.80	0.00	-5,689.46
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	NORINCHUKIN BANK/THE 144A	101.5980	203,478.00	203,196.00		-282.00
656029AQ8	5.359% 09/09/2035 DD 09/09/25	101.5980	203,478.00	203,196.00	0.00	-282.00
	PNCF30070002: PIMCO LGC					
500,000.000	NORTHERN NATURAL GAS CO 144A	80.3520	518,790.00	401,760.00		-117,030.00
665501AL6	4.300% 01/15/2049 DD 07/17/18	80.3520	518,790.00	401,760.00	0.01	-117,030.00
	PNCF30070002: PIMCO LGC					
200,000.000	NORTHERN STAR RESOURCES L 144A	106.0120	203,802.44	212,024.00		8,221.56
66573RAA6	6.125% 04/11/2033 DD 04/11/23	106.0120	203,802.44	212,024.00	0.00	8,221.56
	PNCF30070002: PIMCO LGC					
312,000.000	NORTHERN STATES POWER CO/MN	61.3100	306,128.16	191,287.20		-114,840.96
665772CS6	2.600% 06/01/2051 DD 06/15/20	61.3100	306,128.16	191,287.20	0.00	-114,840.96
	PNCF30070002: PIMCO LGC					
165,000.000	NORTHERN STATES POWER CO/MN	85.2140	163,810.35	140,603.10		-23,207.25
665772CV9	4.500% 06/01/2052 DD 05/09/22	85.2140	163,810.35	140,603.10	0.00	-23,207.25
	PNCF13696202: PGIM INV FI STRATEGY					
1,080,000.000	NORTHERN STATES POWER CO/WI	100.9820	1,051,034.40	1,090,605.60		39,571.20
665789BC6	5.650% 06/15/2054 DD 05/16/24	100.9820	1,051,034.40	1,090,605.60	0.02	39,571.20
	PNCF13696202: PGIM INV FI STRATEGY					
47,000.000	NORTHROP GRUMMAN CORP	90.4820	41,546.53	42,526.54		980.01
666807CJ9	4.950% 03/15/2053 DD 02/08/23	90.4820	41,546.53	42,526.54	0.00	980.01
	PNCF30060002: BLACKROCK CORE BOND					
47,000.000	NORTHROP GRUMMAN CORP	93.8010	44,505.50	44,086.47		-419.03
666807CM2	5.200% 06/01/2054 DD 01/31/24	93.8010	44,505.50	44,086.47	0.00	-419.03
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	NORTHWELL HEALTHCARE INC	73.6520	300,000.00	220,956.00		-79,044.00
667274AD6	3.809% 11/01/2049 DD 09/26/19	73.6520	300,000.00	220,956.00	0.00	-79,044.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
135,000.000	NORTHWEST FLORIDA TIMBER 144A	97.4190	132,952.05	131,515.65		-1,436.40
667469AA8	4.750% 03/04/2029 DD 04/10/14	97.4190	132,952.05	131,515.65	0.00	-1,436.40
	PNCF30060002: BLACKROCK CORE BOND					
440,000.000	NORTHWEST PIPELINE LLC	99.9450	436,550.40	439,758.00		3,207.60
66775VAB1	4.000% 04/01/2027 DD 10/01/17	99.9450	436,550.40	439,758.00	0.01	3,207.60
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	NORTHWESTERN UNIVERSITY	89.2700	489,360.00	446,350.00		-43,010.00
668444AM4	3.688% 12/01/2038 DD 05/06/15	89.2700	489,360.00	446,350.00	0.01	-43,010.00
	PNCF13696202: PGIM INV FI STRATEGY					
289,000.000	GEN DIGITAL INC 144A	101.4870	290,893.13	293,297.43		2,404.30
668771AK4	6.750% 09/30/2027 DD 09/19/22	101.4870	290,893.13	293,297.43	0.00	2,404.30
	PNCF30040002: SHENK HY FIXED INC					
917,000.000	GEN DIGITAL INC 144A	101.4870	921,131.05	930,635.79		9,504.74
668771AK4	6.750% 09/30/2027 DD 09/19/22	101.4870	921,131.05	930,635.79	0.02	9,504.74
	PNCF75616002: SHENKMAN SHORT DUR					
82,000.000	GEN DIGITAL INC 144A	103.2640	84,728.75	84,676.48		-52.27
668771AL2	7.125% 09/30/2030 DD 09/19/22	103.2640	84,728.75	84,676.48	0.00	-52.27
	PNCF30040002: SHENK HY FIXED INC					
47,000.000	GEN DIGITAL INC 144A	103.2640	48,480.00	48,534.08		54.08
668771AL2	7.125% 09/30/2030 DD 09/19/22	103.2640	48,480.00	48,534.08	0.00	54.08
	PNCF75616002: SHENKMAN SHORT DUR					
246,000.000	NOVA CHEMICALS CORP 144A	100.6090	237,284.11	247,498.14		10,214.03
66977WAR0	5.250% 06/01/2027 DD 06/09/17	100.6090	237,284.11	247,498.14	0.00	10,214.03
	PNCF75616002: SHENKMAN SHORT DUR					
83,000.000	NOVA CHEMICALS CORP 144A	104.5520	84,270.73	86,778.16		2,507.43
66977WAT6	8.500% 11/15/2028 DD 11/28/23	104.5520	84,270.73	86,778.16	0.00	2,507.43
	PNCF30040002: SHENK HY FIXED INC					
21,000.000	NOVA CHEMICALS CORP 144A	106.7770	22,233.75	22,423.17		189.42
66977WAU3	9.000% 02/15/2030 DD 02/12/24	106.7770	22,233.75	22,423.17	0.00	189.42
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
7,000.000	NOVA CHEMICALS CORP 144A	106.7770	7,411.25	7,474.39		63.14
66977WAU3	9.000% 02/15/2030 DD 02/12/24	106.7770	7,411.25	7,474.39	0.00	63.14
	PNCF30040002: SHENK HY FIXED INC					
560,000.000	NOVARTIS CAPITAL CORP	92.5600	591,640.00	518,336.00		-73,304.00
66989HAR9	2.200% 08/14/2030 DD 02/14/20	92.5600	591,640.00	518,336.00	0.01	-73,304.00
	PNCF30030002: PRU CORE FIXED INC					
185,000.000	NRTH COMMERCIAL MO PARK A 144A	100.0940	184,537.50	185,173.90		636.40
669985AA1	VAR RT 10/15/2040 DD 10/15/25	100.0940	184,537.50	185,173.90	0.00	636.40
	PNCF30060002: BLACKROCK CORE BOND					
382,000.000	NOVELIS CORP 144A	103.8260	393,333.75	396,615.32		3,281.57
670001AL0	6.875% 01/30/2030 DD 01/13/25	103.8260	393,333.75	396,615.32	0.01	3,281.57
	PNCF75616002: SHENKMAN SHORT DUR					
125,000.000	NOVELIS CORP 144A	103.8260	125,625.00	129,782.50		4,157.50
670001AL0	6.875% 01/30/2030 DD 01/13/25	103.8260	125,625.00	129,782.50	0.00	4,157.50
	PNCF13696202: PGIM INV FI STRATEGY					
230,000.000	NSTAR ELECTRIC CO	99.4280	229,199.60	228,684.40		-515.20
67021CAL1	2.700% 06/01/2026 DD 05/26/16	99.4280	229,199.60	228,684.40	0.00	-515.20
	PNCF13696202: PGIM INV FI STRATEGY					
120,000.000	NUTRIEN LTD	94.5670	109,994.40	113,480.40		3,486.00
67077MAW8	2.950% 05/13/2030 DD 05/13/20	94.5670	109,994.40	113,480.40	0.00	3,486.00
	PNCF13696202: PGIM INV FI STRATEGY					
360,000.000	OCP SA 144A	107.8820	363,600.00	388,375.20		24,775.20
67091TAF2	6.750% 05/02/2034 DD 05/02/24	107.8820	363,600.00	388,375.20	0.01	24,775.20
	PNCF30030002: PRU CORE FIXED INC					
480,000.000	OCP SA 144A	110.7580	467,400.00	531,638.40		64,238.40
67091TAG0	7.500% 05/02/2054 DD 05/02/24	110.7580	467,400.00	531,638.40	0.01	64,238.40
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	OCP SA 144A	104.4840	198,012.00	208,968.00		10,956.00
67091TAH8	6.100% 04/30/2030 DD 04/30/25	104.4840	198,012.00	208,968.00	0.00	10,956.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
175,000.000	NYC COMMERCIAL MORT 3BP A 144A	99.1890	174,562.50	173,580.75		-981.75
67120UAA5	VAR RT 02/15/2042 DD 02/27/25	99.1890	174,562.50	173,580.75	0.00	-981.75
	PNCF30060002: BLACKROCK CORE BOND					
1,750,000.000	OFSI BSL XV CLO LT 15A A1 144A	100.1528	1,750,000.00	1,752,674.18		2,674.18
67121QAA3	VAR RT 03/31/2038 DD 03/31/25	100.1528	1,750,000.00	1,752,674.18	0.03	2,674.18
	PNCF13696202: PGIM INV FI STRATEGY					
54,882.381	OBX 2023-NQM9 TRU NQM9 A1 144A	101.2230	54,881.70	55,553.59		671.89
673921AA0	VAR RT 10/25/2063 DD 10/01/23	101.2230	54,881.70	55,553.59	0.00	671.89
	PNCF30060002: BLACKROCK CORE BOND					
592,483.004	OBX 2025-NQM21 NQM21 A1FC 144A	100.0400	592,478.26	592,720.00		241.74
67448BAA2	VAR RT 10/25/2065 DD 11/01/25	100.0400	592,478.26	592,720.00	0.01	241.74
	PNCF30030002: PRU CORE FIXED INC					
82,532.568	OBX 2025-NQM3 TRU NQM3 A1 144A	100.9900	82,531.75	83,349.64		817.89
67448YAC8	VAR RT 12/01/2064 DD 02/01/25	100.9900	82,531.75	83,349.64	0.00	817.89
	PNCF30060002: BLACKROCK CORE BOND					
57,000.000	OCCIDENTAL PETROLEUM CORP	74.8210	45,522.27	42,647.97		-2,874.30
674599CN3	4.200% 03/15/2048 DD 03/02/18	74.8210	45,522.27	42,647.97	0.00	-2,874.30
	PNCF30040002: SHENK HY FIXED INC					
29,000.000	OCCIDENTAL PETROLEUM CORP	96.5010	26,561.97	27,985.29		1,423.32
674599CS2	3.500% 08/15/2029 DD 08/08/19	96.5010	26,561.97	27,985.29	0.00	1,423.32
	PNCF30040002: SHENK HY FIXED INC					
7,000.000	OCCIDENTAL PETROLEUM CORP	86.1710	5,722.08	6,031.97		309.89
674599CX1	4.300% 08/15/2039 DD 08/08/19	86.1710	5,722.08	6,031.97	0.00	309.89
	PNCF30040002: SHENK HY FIXED INC					
143,000.000	OCCIDENTAL PETROLEUM CORP	106.5960	152,677.05	152,432.28		-244.77
674599DF9	6.450% 09/15/2036 DD 09/15/19	106.5960	152,677.05	152,432.28	0.00	-244.77
	PNCF30040002: SHENK HY FIXED INC					
53,000.000	OCCIDENTAL PETROLEUM CORP	103.5780	56,524.50	54,896.34		-1,628.16
674599DL6	6.600% 03/15/2046 DD 09/15/19	103.5780	56,524.50	54,896.34	0.00	-1,628.16
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
280,000.000	OCCIDENTAL PETROLEUM CORP	103.5780	296,382.80	290,018.40		-6,364.40
674599DL6	6.600% 03/15/2046 DD 09/15/19	103.5780	296,382.80	290,018.40	0.00	-6,364.40
	PNCF13696202: PGIM INV FI STRATEGY					
1,950,000.000	OCTAGON 55 LTD 1A A1R 144A	100.2554	1,950,000.00	1,954,981.08		4,981.08
67577AAN9	VAR RT 03/20/2038 DD 09/30/25	100.2554	1,950,000.00	1,954,981.08	0.03	4,981.08
	PNCF30030002: PRU CORE FIXED INC					
135,000.000	OHIO POWER CO	77.1350	134,670.60	104,132.25		-30,538.35
677415CR0	4.000% 06/01/2049 DD 05/22/19	77.1350	134,670.60	104,132.25	0.00	-30,538.35
	PNCF30030002: PRU CORE FIXED INC					
27,000.000	OHIO POWER CO	77.1350	29,286.84	20,826.45		-8,460.39
677415CR0	4.000% 06/01/2049 DD 05/22/19	77.1350	29,286.84	20,826.45	0.00	-8,460.39
	PNCF30060002: BLACKROCK CORE BOND					
16,000.000	OHIO POWER CO	87.8670	13,345.19	14,058.72		713.53
677415CT6	1.625% 01/15/2031 DD 01/07/21	87.8670	13,345.19	14,058.72	0.00	713.53
	PNCF30060002: BLACKROCK CORE BOND					
14,000.000	OHIO POWER CO	61.8400	13,932.94	8,657.60		-5,275.34
677415CU3	2.900% 10/01/2051 DD 09/13/21	61.8400	13,932.94	8,657.60	0.00	-5,275.34
	PNCF30060002: BLACKROCK CORE BOND					
54,000.000	OHIO POWER CO	104.4370	55,508.38	56,395.98		887.60
677415CW9	5.650% 06/01/2034 DD 05/06/24	104.4370	55,508.38	56,395.98	0.00	887.60
	PNCF30060002: BLACKROCK CORE BOND					
120,000.000	OHIO ST UNIV	100.1080	120,000.00	120,129.60		129.60
677632MV0	4.910% 06/01/2040 DD 10/06/10	100.1080	120,000.00	120,129.60	0.00	129.60
	PNCF30030002: PRU CORE FIXED INC					
468,000.000	OHIO ST UNIV	82.4350	485,764.02	385,795.80		-99,968.22
677632PA3	4.800% 06/01/2111 DD 10/26/11	82.4350	485,764.02	385,795.80	0.01	-99,968.22
	PNCF13696202: PGIM INV FI STRATEGY					
300,000.000	OHIOHEALTH CORP	85.4070	300,000.00	256,221.00		-43,779.00
67777JAJ7	2.807% 11/15/2035 DD 05/29/20	85.4070	300,000.00	256,221.00	0.00	-43,779.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
140,000.000	OHIOHEALTH CORP	74.2010	140,000.00	103,881.40		-36,118.60
67777JAM0	2.834% 11/15/2041 DD 10/26/21	74.2010	140,000.00	103,881.40	0.00	-36,118.60
	PNCF13696202: PGIM INV FI STRATEGY					
595,000.000	OKLAHOMA GAS AND ELECTRIC CO	96.5840	593,256.65	574,674.80		-18,581.85
678858BU4	3.300% 03/15/2030 DD 06/07/19	96.5840	593,256.65	574,674.80	0.01	-18,581.85
	PNCF13696202: PGIM INV FI STRATEGY					
15,000.000	OKLAHOMA DEVELOPMENT FI PSO A2	96.4180	15,000.00	14,462.70		-537.30
6789084G6	4.623% 06/01/2044 DD 09/07/22	96.4180	15,000.00	14,462.70	0.00	-537.30
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	OMAN GOVERNMENT INTERNATI 144A	100.0220	198,500.00	200,044.00		1,544.00
682051AC1	4.750% 06/15/2026 DD 06/15/16	100.0220	198,500.00	200,044.00	0.00	1,544.00
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	OMERS FINANCE TRUST 144A	107.3930	524,600.00	536,965.00		12,365.00
682142AK0	5.500% 11/15/2033 DD 11/15/23	107.3930	524,600.00	536,965.00	0.01	12,365.00
	PNCF30030002: PRU CORE FIXED INC					
750,000.000	OMERS FINANCE TRUST 144A	107.3930	747,832.50	805,447.50		57,615.00
682142AK0	5.500% 11/15/2033 DD 11/15/23	107.3930	747,832.50	805,447.50	0.01	57,615.00
	PNCF13696202: PGIM INV FI STRATEGY					
355,000.000	OMERS FINANCE TRUST 144A	101.8090	354,069.90	361,421.95		7,352.05
68218TAA9	4.375% 03/20/2030 DD 03/20/25	101.8090	354,069.90	361,421.95	0.01	7,352.05
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	ONEAMERICA FINANCIAL PART 144A	76.7130	695,156.00	536,991.00		-158,165.00
682441AB6	4.250% 10/15/2050 DD 09/21/20	76.7130	695,156.00	536,991.00	0.01	-158,165.00
	PNCF30070002: PIMCO LGC					
287,000.000	1011778 BC ULC / NEW RED 144A	99.3680	279,233.75	285,186.16		5,952.41
68245XAJ8	4.375% 01/15/2028 DD 11/19/19	99.3680	279,233.75	285,186.16	0.00	5,952.41
	PNCF75616002: SHENKMAN SHORT DUR					
1,150,000.000	1011778 BC ULC / NEW RED 144A	95.1930	1,150,000.00	1,094,719.50		-55,280.50
68245XAM1	4.000% 10/15/2030 DD 10/05/20	95.1930	1,150,000.00	1,094,719.50	0.02	-55,280.50
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
270,000.000	1011778 BC ULC / NEW RED 144A	102.6580	277,425.00	277,176.60		-248.40
68245XAR0	6.125% 06/15/2029 DD 06/17/24	102.6580	277,425.00	277,176.60	0.00	-248.40
	PNCF75616002: SHENKMAN SHORT DUR					
120,000.000	ONE NEW YORK PLAZA 1NYP A 144A	98.0870	116,775.00	117,704.40		929.40
68249DAA7	VAR RT 01/15/2036 DD 12/29/20	98.0870	116,775.00	117,704.40	0.00	929.40
	PNCF30060002: BLACKROCK CORE BOND					
205,000.000	ONEOK INC	99.8970	204,682.25	204,788.85		106.60
682680AS2	4.000% 07/13/2027 DD 07/13/17	99.8970	204,682.25	204,788.85	0.00	106.60
	PNCF13696202: PGIM INV FI STRATEGY					
225,000.000	ONEOK INC	99.8970	228,669.75	224,768.25		-3,901.50
682680AS2	4.000% 07/13/2027 DD 07/13/17	99.8970	228,669.75	224,768.25	0.00	-3,901.50
	PNCF30030002: PRU CORE FIXED INC					
750,000.000	ONEOK INC	100.6320	743,692.50	754,740.00		11,047.50
682680DD2	6.250% 10/15/2055 DD 08/12/25	100.6320	743,692.50	754,740.00	0.01	11,047.50
	PNCF13696202: PGIM INV FI STRATEGY					
129,000.000	ONEMAIN FINANCE CORP	99.0240	112,391.25	127,740.96		15,349.71
682691AB6	3.500% 01/15/2027 DD 06/22/21	99.0240	112,391.25	127,740.96	0.00	15,349.71
	PNCF75616002: SHENKMAN SHORT DUR					
58,000.000	ONEMAIN FINANCE CORP	99.0240	50,532.50	57,433.92		6,901.42
682691AB6	3.500% 01/15/2027 DD 06/22/21	99.0240	50,532.50	57,433.92	0.00	6,901.42
	PNCF30040002: SHENK HY FIXED INC					
59,000.000	ONEMAIN FINANCE CORP	105.7050	58,653.67	62,365.95		3,712.28
682691AE0	7.875% 03/15/2030 DD 12/13/23	105.7050	58,653.67	62,365.95	0.00	3,712.28
	PNCF30040002: SHENK HY FIXED INC					
104,000.000	ONEMAIN FINANCE CORP	105.7050	109,980.00	109,933.20		-46.80
682691AE0	7.875% 03/15/2030 DD 12/13/23	105.7050	109,980.00	109,933.20	0.00	-46.80
	PNCF75616002: SHENKMAN SHORT DUR					
102,000.000	ONEMAIN FINANCE CORP	105.2160	103,410.00	107,320.32		3,910.32
682691AF7	7.500% 05/15/2031 DD 05/22/24	105.2160	103,410.00	107,320.32	0.00	3,910.32
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
218,000.000	ONEMAIN FINANCE CORP	103.5600	218,000.00	225,760.80		7,760.80
682691AH3	6.625% 05/15/2029 DD 11/04/24	103.5600	218,000.00	225,760.80	0.00	7,760.80
	PNCF75616002: SHENKMAN SHORT DUR					
7,000.000	ONEMAIN FINANCE CORP	103.5600	7,000.00	7,249.20		249.20
682691AH3	6.625% 05/15/2029 DD 11/04/24	103.5600	7,000.00	7,249.20	0.00	249.20
	PNCF30040002: SHENK HY FIXED INC					
47,000.000	ONEMAIN FINANCE CORP	103.8930	47,000.00	48,829.71		1,829.71
682691AK6	7.125% 09/15/2032 DD 06/11/25	103.8930	47,000.00	48,829.71	0.00	1,829.71
	PNCF30040002: SHENK HY FIXED INC					
100,000.000	ONEMAIN FINANCIAL I 2A A2 144A	100.8610	100,000.00	100,861.00		861.00
68269HAE5	VAR RT 09/15/2036 DD 08/22/23	100.8610	100,000.00	100,861.00	0.00	861.00
	PNCF30060002: BLACKROCK CORE BOND					
105,000.000	1345T 2025-AOA AOA A 144A	100.3110	105,000.00	105,326.55		326.55
68271CAA0	VAR RT 06/15/2042 DD 06/11/25	100.3110	105,000.00	105,326.55	0.00	326.55
	PNCF30060002: BLACKROCK CORE BOND					
57,000.000	1345T 2025-AOA AOA B 144A	100.2380	57,000.00	57,135.66		135.66
68271CAC6	VAR RT 06/15/2042 DD 06/11/25	100.2380	57,000.00	57,135.66	0.00	135.66
	PNCF30060002: BLACKROCK CORE BOND					
388,000.000	1261229 BC LTD 144A	104.0300	388,190.33	403,636.40		15,446.07
68288AAA5	10.000% 04/15/2032 DD 04/08/25	104.0300	388,190.33	403,636.40	0.01	15,446.07
	PNCF30040002: SHENK HY FIXED INC					
153,000.000	ONTARIO GAMING GTA LP/OTG 144A	94.8190	157,534.38	145,073.07		-12,461.31
68306MAA7	8.000% 08/01/2030 DD 08/01/23	94.8190	157,534.38	145,073.07	0.00	-12,461.31
	PNCF75616002: SHENKMAN SHORT DUR					
248,000.000	ONTARIO GAMING GTA LP/OTG 144A	94.8190	245,596.43	235,151.12		-10,445.31
68306MAA7	8.000% 08/01/2030 DD 08/01/23	94.8190	245,596.43	235,151.12	0.00	-10,445.31
	PNCF30040002: SHENK HY FIXED INC					
600,000.000	PROVINCE OF ONTARIO CANADA	103.2740	607,698.00	619,644.00		11,946.00
683234ET1	4.700% 01/15/2030 DD 01/15/25	103.2740	607,698.00	619,644.00	0.01	11,946.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
375,000.000	PROVINCE OF ONTARIO CANADA	93.9330	339,562.50	352,248.75		12,686.25
68323AFG4	2.000% 10/02/2029 DD 10/02/19	93.9330	339,562.50	352,248.75	0.01	12,686.25
	PNCF30030002: PRU CORE FIXED INC					
1,000,000.000	ONTARIO TEACHERS' CADILLA 144A	99.7030	1,014,550.00	997,030.00		-17,520.00
68327LAC0	4.125% 02/01/2029 DD 02/01/19	99.7030	1,014,550.00	997,030.00	0.02	-17,520.00
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	OPAL BIDCO SAS 144A	102.4220	200,000.00	204,844.00		4,844.00
68348BAA1	6.500% 03/31/2032 DD 04/14/25	102.4220	200,000.00	204,844.00	0.00	4,844.00
	PNCF30040002: SHENK HY FIXED INC					
238,000.000	OPEN TEXT CORP 144A	98.1310	203,028.89	233,551.78		30,522.89
683715AC0	3.875% 02/15/2028 DD 02/18/20	98.1310	203,028.89	233,551.78	0.00	30,522.89
	PNCF30040002: SHENK HY FIXED INC					
308,000.000	OPEN TEXT CORP 144A	98.1310	293,415.00	302,243.48		8,828.48
683715AC0	3.875% 02/15/2028 DD 02/18/20	98.1310	293,415.00	302,243.48	0.01	8,828.48
	PNCF75616002: SHENKMAN SHORT DUR					
101,000.000	OPEN TEXT CORP 144A	94.9000	95,511.25	95,849.00		337.75
683715AD8	3.875% 12/01/2029 DD 11/24/21	94.9000	95,511.25	95,849.00	0.00	337.75
	PNCF75616002: SHENKMAN SHORT DUR					
234,000.000	OPEN TEXT CORP 144A	94.9000	206,413.19	222,066.00		15,652.81
683715AD8	3.875% 12/01/2029 DD 11/24/21	94.9000	206,413.19	222,066.00	0.00	15,652.81
	PNCF30040002: SHENK HY FIXED INC					
444,000.000	OPEN TEXT CORP 144A	104.0320	448,380.96	461,902.08		13,521.12
683715AF3	6.900% 12/01/2027 DD 12/01/22	104.0320	448,380.96	461,902.08	0.01	13,521.12
	PNCF75616002: SHENKMAN SHORT DUR					
240,000.000	OPEN TEXT HOLDINGS INC 144A	95.5820	223,365.46	229,396.80		6,031.34
683720AA4	4.125% 02/15/2030 DD 02/18/20	95.5820	223,365.46	229,396.80	0.00	6,031.34
	PNCF30040002: SHENK HY FIXED INC					
401,000.000	OPEN TEXT HOLDINGS INC 144A	95.5820	381,054.09	383,283.82		2,229.73
683720AA4	4.125% 02/15/2030 DD 02/18/20	95.5820	381,054.09	383,283.82	0.01	2,229.73
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
500,000.000	ORACLE CORP	80.9030	498,120.00	404,515.00		-93,605.00
68389XBP9	3.800% 11/15/2037 DD 11/09/17	80.9030	498,120.00	404,515.00	0.01	-93,605.00
	PNCF30070002: PIMCO LGC					
9,000.000	ORACLE CORP	68.8760	6,773.58	6,198.84		-574.74
68389XBQ7	4.000% 11/15/2047 DD 11/09/17	68.8760	6,773.58	6,198.84	0.00	-574.74
	PNCF30060002: BLACKROCK CORE BOND					
79,000.000	ORACLE CORP	62.5410	56,267.42	49,407.39		-6,860.03
68389XBX2	3.600% 04/01/2050 DD 04/01/20	62.5410	56,267.42	49,407.39	0.00	-6,860.03
	PNCF30060002: BLACKROCK CORE BOND					
895,000.000	ORACLE CORP	62.5410	645,218.85	559,741.95		-85,476.90
68389XBX2	3.600% 04/01/2050 DD 04/01/20	62.5410	645,218.85	559,741.95	0.01	-85,476.90
	PNCF13696202: PGIM INV FI STRATEGY					
600,000.000	ORACLE CORP	62.5410	597,924.00	375,246.00		-222,678.00
68389XBX2	3.600% 04/01/2050 DD 04/01/20	62.5410	597,924.00	375,246.00	0.01	-222,678.00
	PNCF30070002: PIMCO LGC					
600,000.000	ORACLE CORP	61.3410	597,690.00	368,046.00		-229,644.00
68389XBY0	3.850% 04/01/2060 DD 04/01/20	61.3410	597,690.00	368,046.00	0.01	-229,644.00
	PNCF30070002: PIMCO LGC					
28,000.000	ORACLE CORP	88.4880	28,331.24	24,776.64		-3,554.60
68389XDB8	6.000% 08/03/2055 DD 02/03/25	88.4880	28,331.24	24,776.64	0.00	-3,554.60
	PNCF30060002: BLACKROCK CORE BOND					
145,000.000	ORACLE CORP	88.8750	143,533.06	128,868.75		-14,664.31
68389XDC6	6.125% 08/03/2065 DD 02/03/25	88.8750	143,533.06	128,868.75	0.00	-14,664.31
	PNCF30060002: BLACKROCK CORE BOND					
237,000.000	ORACLE CORP	88.9760	228,669.22	210,873.12		-17,796.10
68389XDR3	5.950% 09/26/2055 DD 09/26/25	88.9760	228,669.22	210,873.12	0.00	-17,796.10
	PNCF30060002: BLACKROCK CORE BOND					
145,000.000	ORACLE CORP	88.5400	137,791.90	128,383.00		-9,408.90
68389XDT9	6.100% 09/26/2065 DD 09/26/25	88.5400	137,791.90	128,383.00	0.00	-9,408.90
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
114,000.000	OPTION CARE HEALTH INC 144A	97.7030	109,424.04	111,381.42		1,957.38
68404LAA0	4.375% 10/31/2029 DD 10/27/21	97.7030	109,424.04	111,381.42	0.00	1,957.38
	PNCF30040002: SHENK HY FIXED INC					
584,000.000	OPTION CARE HEALTH INC 144A	97.7030	547,044.38	570,585.52		23,541.14
68404LAA0	4.375% 10/31/2029 DD 10/27/21	97.7030	547,044.38	570,585.52	0.01	23,541.14
	PNCF75616002: SHENKMAN SHORT DUR					
155,765.860	OPTIV 4/23 COV-LITE TL	70.5310	123,090.67	109,863.22		-13,227.45
68405PAB8	0.000% 07/31/2026 DD 04/05/23	70.5310	123,090.67	109,863.22	0.00	-13,227.45
	PNCF30040002: SHENK HY FIXED INC					
61,659.000	OREGON TOOL LUX LP 144A	50.0000	149,632.03	30,829.50		-118,802.53
68610BAA2	7.875% 10/15/2029 DD 03/03/25	50.0000	149,632.03	30,829.50	0.00	-118,802.53
	PNCF30040002: SHENK HY FIXED INC					
442,000.000	ORGANON & CO / ORGANON FO 144A	89.9480	442,110.27	397,570.16		-44,540.11
68622FAA9	6.750% 05/15/2034 DD 05/17/24	89.9480	442,110.27	397,570.16	0.01	-44,540.11
	PNCF30040002: SHENK HY FIXED INC					
300,000.000	ORGANON & CO / ORGANON FO 144A	97.4440	288,750.00	292,332.00		3,582.00
68622TAA9	4.125% 04/30/2028 DD 04/22/21	97.4440	288,750.00	292,332.00	0.00	3,582.00
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	ORLANDO HEALTH OBLIGATED GROUP	70.8180	200,000.00	141,636.00		-58,364.00
686514AH3	3.327% 10/01/2050 DD 10/07/20	70.8180	200,000.00	141,636.00	0.00	-58,364.00
	PNCF13696202: PGIM INV FI STRATEGY					
936,000.000	OUTFRONT MEDIA CAPITAL LL 144A	100.1450	910,399.78	937,357.20		26,957.42
69007TAB0	5.000% 08/15/2027 DD 06/14/19	100.1450	910,399.78	937,357.20	0.02	26,957.42
	PNCF75616002: SHENKMAN SHORT DUR					
89,000.000	OUTFRONT MEDIA CAPITAL LL 144A	97.4490	84,772.50	86,729.61		1,957.11
69007TAE4	4.250% 01/15/2029 DD 01/19/21	97.4490	84,772.50	86,729.61	0.00	1,957.11
	PNCF30040002: SHENK HY FIXED INC					
335,000.000	OUTFRONT MEDIA CAPITAL LL 144A	97.4490	318,096.30	326,454.15		8,357.85
69007TAE4	4.250% 01/15/2029 DD 01/19/21	97.4490	318,096.30	326,454.15	0.01	8,357.85
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
116,000.000	ACCENDRA HEALTH INC 144A	67.8440	97,318.54	78,699.04		-18,619.50
690732AF9	4.500% 03/31/2029 DD 03/10/21	67.8440	97,318.54	78,699.04	0.00	-18,619.50
	PNCF30040002: SHENK HY FIXED INC					
155,000.000	ACCENDRA HEALTH INC 144A	63.3620	135,728.99	98,211.10		-37,517.89
690732AG7	6.625% 04/01/2030 DD 03/29/22	63.3620	135,728.99	98,211.10	0.00	-37,517.89
	PNCF30040002: SHENK HY FIXED INC					
375,000.000	OWENS CORNING	99.2580	418,845.00	372,217.50		-46,627.50
690742AJ0	3.950% 08/15/2029 DD 08/12/19	99.2580	418,845.00	372,217.50	0.01	-46,627.50
	PNCF13696202: PGIM INV FI STRATEGY					
235,000.000	OWENS CORNING	98.2720	224,925.55	230,939.20		6,013.65
690742AK7	3.875% 06/01/2030 DD 05/12/20	98.2720	224,925.55	230,939.20	0.00	6,013.65
	PNCF13696202: PGIM INV FI STRATEGY					
115,000.000	PECO ENERGY CO	76.5380	114,566.45	88,018.70		-26,547.75
693304AV9	3.700% 09/15/2047 DD 09/18/17	76.5380	114,566.45	88,018.70	0.00	-26,547.75
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	PECO ENERGY CO	62.7870	399,596.00	251,148.00		-148,448.00
693304AY3	2.800% 06/15/2050 DD 06/08/20	62.7870	399,596.00	251,148.00	0.00	-148,448.00
	PNCF30070002: PIMCO LGC					
19,000.000	PECO ENERGY CO	65.4600	16,765.78	12,437.40		-4,328.38
693304BA4	3.050% 03/15/2051 DD 03/08/21	65.4600	16,765.78	12,437.40	0.00	-4,328.38
	PNCF30060002: BLACKROCK CORE BOND					
286,000.000	PFS FINANCING CORP A A 144A	100.3420	285,981.24	286,978.12		996.88
69335PET8	5.800% 03/15/2028 DD 03/16/23	100.3420	285,981.24	286,978.12	0.00	996.88
	PNCF30060002: BLACKROCK CORE BOND					
137,000.000	PFS FINANCING CORP C A 144A	101.1340	136,980.22	138,553.58		1,573.36
69335PEY7	5.520% 10/15/2028 DD 08/17/23	101.1340	136,980.22	138,553.58	0.00	1,573.36
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	PFS FINANCING CORP B A 144A	101.0440	100,664.06	101,044.00		379.94
69335PFE0	4.950% 02/15/2029 DD 02/07/24	101.0440	100,664.06	101,044.00	0.00	379.94
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
348,000.000	PFS FINANCING CORP B A 144A	101.8080	348,295.77	354,291.84		5,996.07
69335PFU4	4.850% 02/15/2030 DD 02/14/25	101.8080	348,295.77	354,291.84	0.01	5,996.07
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	PFS FINANCING CORP D A 144A	101.0930	199,948.88	202,186.00		2,237.12
69335PFY6	4.470% 05/15/2030 DD 05/08/25	101.0930	199,948.88	202,186.00	0.00	2,237.12
	PNCF30060002: BLACKROCK CORE BOND					
250,000.000	PPL ELECTRIC UTILITIES CORP	111.4150	300,496.27	278,537.50		-21,958.77
69351UAH6	6.450% 08/15/2037 DD 08/13/07	111.4150	300,496.27	278,537.50	0.00	-21,958.77
	PNCF13696202: PGIM INV FI STRATEGY					
320,000.000	PPL ELECTRIC UTILITIES CORP	81.4770	316,768.00	260,726.40		-56,041.60
69351UAU7	3.950% 06/01/2047 DD 05/11/17	81.4770	316,768.00	260,726.40	0.00	-56,041.60
	PNCF30030002: PRU CORE FIXED INC					
835,000.000	PPL ELECTRIC UTILITIES CORP	66.6680	820,980.35	556,677.80		-264,302.55
69351UAW3	3.000% 10/01/2049 DD 09/06/19	66.6680	820,980.35	556,677.80	0.01	-264,302.55
	PNCF13696202: PGIM INV FI STRATEGY					
74,419.730	PRKCM 2021-AFC2 T AFC2 A1 144A	89.6550	74,419.45	66,721.01		-7,698.44
69361JAA4	VAR RT 11/25/2056 DD 11/01/21	89.6550	74,419.45	66,721.01	0.00	-7,698.44
	PNCF30060002: BLACKROCK CORE BOND					
600,000.000	PSP CAPITAL INC 144A	100.0140	590,556.00	600,084.00		9,528.00
69376P2E4	3.750% 10/02/2029 DD 10/02/24	100.0140	590,556.00	600,084.00	0.01	9,528.00
	PNCF30030002: PRU CORE FIXED INC					
132,147.245	PRPM 2023-NQM3 TR NQM3 A1 144A	100.9730	133,138.35	133,433.04		294.69
69380TAA9	VAR RT 11/25/2068 DD 12/01/23	100.9730	133,138.35	133,433.04	0.00	294.69
	PNCF30060002: BLACKROCK CORE BOND					
261,439.159	PRET 2024-RPL2 TR RPL2 A1 144A	96.4030	247,902.31	252,035.19		4,132.88
69392CAA2	VAR RT 06/25/2064 DD 08/01/24	96.4030	247,902.31	252,035.19	0.00	4,132.88
	PNCF30030002: PRU CORE FIXED INC					
102,955.392	PRPM 2025-NQM2 TR NQM2 A1 144A	100.7780	102,876.94	103,756.38		879.44
693983AA6	VAR RT 04/25/2070 DD 04/01/25	100.7780	102,876.94	103,756.38	0.00	879.44
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,383.827	PRKCM 2023-AFC3 T AFC3 A1 144A	100.5510	100,383.06	100,936.94		553.88
693984AA4	VAR RT 09/25/2058 DD 08/01/23	100.5510	100,383.06	100,936.94	0.00	553.88
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	PACIFIC GAS AND ELECTRIC CO	75.9100	201,538.00	151,820.00		-49,718.00
694308HA8	VAR RT 08/15/2042 DD 08/16/12	75.9100	201,538.00	151,820.00	0.00	-49,718.00
	PNCF30070002: PIMCO LGC					
10,000.000	PACIFIC GAS AND ELECTRIC CO	75.9100	7,456.20	7,591.00		134.80
694308HA8	VAR RT 08/15/2042 DD 08/16/12	75.9100	7,456.20	7,591.00	0.00	134.80
	PNCF30060002: BLACKROCK CORE BOND					
25,000.000	PACIFIC GAS AND ELECTRIC CO	84.7360	21,831.75	21,184.00		-647.75
694308HH3	4.750% 02/15/2044 DD 02/21/14	84.7360	21,831.75	21,184.00	0.00	-647.75
	PNCF30060002: BLACKROCK CORE BOND					
685,000.000	PACIFIC GAS AND ELECTRIC CO	79.5540	560,569.75	544,944.90		-15,624.85
694308HL4	4.300% 03/15/2045 DD 11/06/14	79.5540	560,569.75	544,944.90	0.01	-15,624.85
	PNCF30030002: PRU CORE FIXED INC					
100,000.000	PACIFIC GAS AND ELECTRIC CO	90.1080	99,896.00	90,108.00		-9,788.00
694308JG3	2.500% 02/01/2031 DD 06/19/20	90.1080	99,896.00	90,108.00	0.00	-9,788.00
	PNCF30070002: PIMCO LGC					
292,000.000	PACIFIC GAS AND ELECTRIC CO	75.9020	208,006.20	221,633.84		13,627.64
694308JH1	3.300% 08/01/2040 DD 06/19/20	75.9020	208,006.20	221,633.84	0.00	13,627.64
	PNCF30060002: BLACKROCK CORE BOND					
265,000.000	PACIFIC GAS AND ELECTRIC CO	67.6900	172,588.53	179,378.50		6,789.97
694308JJ7	3.500% 08/01/2050 DD 06/19/20	67.6900	172,588.53	179,378.50	0.00	6,789.97
	PNCF30060002: BLACKROCK CORE BOND					
150,000.000	PACIFIC GAS AND ELECTRIC CO	98.7170	165,954.00	148,075.50		-17,878.50
694308JK4	3.750% 07/01/2028 DD 07/02/20	98.7170	165,954.00	148,075.50	0.00	-17,878.50
	PNCF30070002: PIMCO LGC					
1,000,000.000	PACIFIC GAS AND ELECTRIC CO	99.6500	1,132,438.00	996,500.00		-135,938.00
694308JM0	4.550% 07/01/2030 DD 07/02/20	99.6500	1,132,438.00	996,500.00	0.02	-135,938.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
565,000.000	PACIFIC GAS AND ELECTRIC CO	84.7670	475,843.25	478,933.55		3,090.30
694308JN8	4.950% 07/01/2050 DD 07/02/20	84.7670	475,843.25	478,933.55	0.01	3,090.30
	PNCF13696202: PGIM INV FI STRATEGY					
195,000.000	PACIFIC GAS AND ELECTRIC CO	84.7670	172,887.15	165,295.65		-7,591.50
694308JN8	4.950% 07/01/2050 DD 07/02/20	84.7670	172,887.15	165,295.65	0.00	-7,591.50
	PNCF30060002: BLACKROCK CORE BOND					
1,200,000.000	PACIFIC GAS AND ELECTRIC CO	87.4060	894,576.00	1,048,872.00		154,296.00
694308JQ1	4.500% 07/01/2040 DD 07/02/20	87.4060	894,576.00	1,048,872.00	0.02	154,296.00
	PNCF13696202: PGIM INV FI STRATEGY					
26,000.000	PACIFIC GAS AND ELECTRIC CO	87.4060	21,377.72	22,725.56		1,347.84
694308JQ1	4.500% 07/01/2040 DD 07/02/20	87.4060	21,377.72	22,725.56	0.00	1,347.84
	PNCF30060002: BLACKROCK CORE BOND					
11,000.000	PACIFIC GAS AND ELECTRIC CO	87.5180	9,587.17	9,626.98		39.81
694308KD8	5.250% 03/01/2052 DD 02/18/22	87.5180	9,587.17	9,626.98	0.00	39.81
	PNCF30060002: BLACKROCK CORE BOND					
128,000.000	PACIFIC GAS AND ELECTRIC CO	106.6670	136,938.98	136,533.76		-405.22
694308KH9	6.750% 01/15/2053 DD 01/06/23	106.6670	136,938.98	136,533.76	0.00	-405.22
	PNCF30060002: BLACKROCK CORE BOND					
19,000.000	PACIFIC GAS AND ELECTRIC CO	106.2600	19,265.05	20,189.40		924.35
694308KJ5	6.150% 01/15/2033 DD 01/06/23	106.2600	19,265.05	20,189.40	0.00	924.35
	PNCF30060002: BLACKROCK CORE BOND					
25,000.000	PACIFIC GAS AND ELECTRIC CO	104.6600	25,473.75	26,165.00		691.25
694308KL0	6.100% 01/15/2029 DD 06/05/23	104.6600	25,473.75	26,165.00	0.00	691.25
	PNCF30060002: BLACKROCK CORE BOND					
25,000.000	PACIFIC GAS AND ELECTRIC CO	108.0560	25,255.40	27,014.00		1,758.60
694308KM8	6.400% 06/15/2033 DD 06/05/23	108.0560	25,255.40	27,014.00	0.00	1,758.60
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	PACIFIC GAS AND ELECTRIC CO	108.0560	199,818.00	216,112.00		16,294.00
694308KM8	6.400% 06/15/2033 DD 06/05/23	108.0560	199,818.00	216,112.00	0.00	16,294.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	PACIFIC GAS AND ELECTRIC CO	111.4740	199,500.00	222,948.00		23,448.00
694308KP1	6.950% 03/15/2034 DD 11/08/23	111.4740	199,500.00	222,948.00	0.00	23,448.00
	PNCF30070002: PIMCO LGC					
400,000.000	PACIFIC GAS AND ELECTRIC CO	104.0220	399,504.00	416,088.00		16,584.00
694308KR7	5.800% 05/15/2034 DD 02/28/24	104.0220	399,504.00	416,088.00	0.01	16,584.00
	PNCF30070002: PIMCO LGC					
69,000.000	PACIFIC GAS AND ELECTRIC CO	96.2110	66,568.24	66,385.59		-182.65
694308KT3	5.900% 10/01/2054 DD 09/05/24	96.2110	66,568.24	66,385.59	0.00	-182.65
	PNCF30060002: BLACKROCK CORE BOND					
16,000.000	PACIFIC GAS AND ELECTRIC CO	99.3260	14,899.52	15,892.16		992.64
694308KV8	6.150% 03/01/2055 DD 02/26/25	99.3260	14,899.52	15,892.16	0.00	992.64
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	PACIFIC GAS AND ELECTRIC CO	99.3260	199,400.00	198,652.00		-748.00
694308KV8	6.150% 03/01/2055 DD 02/26/25	99.3260	199,400.00	198,652.00	0.00	-748.00
	PNCF30070002: PIMCO LGC					
400,000.000	PACIFIC GAS AND ELECTRIC CO	100.7060	399,240.00	402,824.00		3,584.00
694308KY2	5.050% 10/15/2032 DD 10/02/25	100.7060	399,240.00	402,824.00	0.01	3,584.00
	PNCF30070002: PIMCO LGC					
174,000.000	PACIFIC GAS AND ELECTRIC CO	98.5190	172,806.36	171,423.06		-1,383.30
694308KZ9	6.100% 10/15/2055 DD 10/02/25	98.5190	172,806.36	171,423.06	0.00	-1,383.30
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	PACIFIC LIFE INSURANCE CO 144A	100.6760	299,955.00	302,028.00		2,073.00
69448FAB7	5.950% 09/15/2055 DD 09/10/25	100.6760	299,955.00	302,028.00	0.01	2,073.00
	PNCF30070002: PIMCO LGC					
347,000.000	PACIFICORP	101.5360	359,353.98	352,329.92		-7,024.06
695114CD8	5.750% 04/01/2037 DD 03/14/07	101.5360	359,353.98	352,329.92	0.01	-7,024.06
	PNCF13696202: PGIM INV FI STRATEGY					
135,000.000	PACIFICORP	74.7430	134,697.60	100,903.05		-33,794.55
695114CT3	4.125% 01/15/2049 DD 07/13/18	74.7430	134,697.60	100,903.05	0.00	-33,794.55
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
150,000.000	PACIFICORP	91.9290	149,730.00	137,893.50		-11,836.50
695114CW6	2.700% 09/15/2030 DD 04/08/20	91.9290	149,730.00	137,893.50	0.00	-11,836.50
	PNCF30030002: PRU CORE FIXED INC					
900,000.000	PACIFICORP	89.6870	899,604.00	807,183.00		-92,421.00
695114DA3	5.500% 05/15/2054 DD 05/17/23	89.6870	899,604.00	807,183.00	0.01	-92,421.00
	PNCF30070002: PIMCO LGC					
1,000,000.000	PANAMA GOVERNMENT INTERNATIONA	104.0930	928,460.00	1,040,930.00		112,470.00
698299BV5	6.853% 03/28/2054 DD 03/28/23	104.0930	928,460.00	1,040,930.00	0.02	112,470.00
	PNCF30070002: PIMCO LGC					
200,000.000	PANAMA GOVERNMENT INTERNATIONA	116.4490	191,538.00	232,898.00		41,360.00
698299BZ6	7.875% 03/01/2057 DD 02/29/24	116.4490	191,538.00	232,898.00	0.00	41,360.00
	PNCF13696202: PGIM INV FI STRATEGY					
510,000.000	CRC INSURANCE GROUP LLC 144A	103.6250	526,992.76	528,487.50		1,494.74
69867RAA5	7.125% 06/01/2031 DD 04/08/24	103.6250	526,992.76	528,487.50	0.01	1,494.74
	PNCF75616002: SHENKMAN SHORT DUR					
71,000.000	CRC INSURANCE GROUP LLC 144A	103.6250	72,641.88	73,573.75		931.87
69867RAA5	7.125% 06/01/2031 DD 04/08/24	103.6250	72,641.88	73,573.75	0.00	931.87
	PNCF30040002: SHENK HY FIXED INC					
59,000.000	PARK INTERMEDIATE HOLDING 144A	100.0810	58,410.00	59,047.79		637.79
70052LAB9	5.875% 10/01/2028 DD 09/18/20	100.0810	58,410.00	59,047.79	0.00	637.79
	PNCF30040002: SHENK HY FIXED INC					
685,000.000	PARK INTERMEDIATE HOLDING 144A	100.0810	675,183.77	685,554.85		10,371.08
70052LAB9	5.875% 10/01/2028 DD 09/18/20	100.0810	675,183.77	685,554.85	0.01	10,371.08
	PNCF75616002: SHENKMAN SHORT DUR					
85,000.000	PARK INTERMEDIATE HOLDING 144A	102.6480	86,487.50	87,250.80		763.30
70052LAD5	7.000% 02/01/2030 DD 05/16/24	102.6480	86,487.50	87,250.80	0.00	763.30
	PNCF30040002: SHENK HY FIXED INC					
140,000.000	PARK INTERMEDIATE HOLDING 144A	102.6480	142,654.50	143,707.20		1,052.70
70052LAD5	7.000% 02/01/2030 DD 05/16/24	102.6480	142,654.50	143,707.20	0.00	1,052.70
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
117,000.000	PATRICK INDUSTRIES INC 144A	98.9910	110,790.00	115,819.47		5,029.47
703343AD5	4.750% 05/01/2029 DD 04/20/21	98.9910	110,790.00	115,819.47	0.00	5,029.47
	PNCF75616002: SHENKMAN SHORT DUR					
400,000.000	PAYPAL HOLDINGS INC	101.9980	399,888.00	407,992.00		8,104.00
70450YAT0	5.100% 04/01/2035 DD 03/06/25	101.9980	399,888.00	407,992.00	0.01	8,104.00
	PNCF30070002: PIMCO LGC					
18,000.000	PETROLEOS MEXICANOS	90.6000	14,823.00	16,308.00		1,485.00
706451BR1	6.625% 06/15/2038 DD 12/15/08	90.6000	14,823.00	16,308.00	0.00	1,485.00
	PNCF13696202: PGIM INV FI STRATEGY					
614,000.000	PENN ENTERTAINMENT INC 144A	99.8630	587,524.09	613,158.82		25,634.73
707569AS8	5.625% 01/15/2027 DD 01/19/17	99.8630	587,524.09	613,158.82	0.01	25,634.73
	PNCF75616002: SHENKMAN SHORT DUR					
229,000.000	PENN ENTERTAINMENT INC 144A	92.6190	208,790.79	212,097.51		3,306.72
707569AV1	4.125% 07/01/2029 DD 07/01/21	92.6190	208,790.79	212,097.51	0.00	3,306.72
	PNCF30040002: SHENK HY FIXED INC					
246,000.000	PENN ENTERTAINMENT INC 144A	92.6190	219,925.00	227,842.74		7,917.74
707569AV1	4.125% 07/01/2029 DD 07/01/21	92.6190	219,925.00	227,842.74	0.00	7,917.74
	PNCF75616002: SHENKMAN SHORT DUR					
105,000.000	FIRSTENERGY PENNSYLVANIA 144A	98.0050	104,850.90	102,905.25		-1,945.65
708696BY4	3.250% 03/15/2028 DD 09/08/17	98.0050	104,850.90	102,905.25	0.00	-1,945.65
	PNCF30030002: PRU CORE FIXED INC					
150,000.000	PENNSYLVANIA ST TURNPIKE COMMI	99.5230	150,000.00	149,284.50		-715.50
709223A27	5.511% 12/01/2045 DD 09/10/10	99.5230	150,000.00	149,284.50	0.00	-715.50
	PNCF30030002: PRU CORE FIXED INC					
33,000.000	PENNYMAC FINANCIAL SERVIC 144A	100.4140	31,391.58	33,136.62		1,745.04
70932MAC1	5.750% 09/15/2031 DD 09/16/21	100.4140	31,391.58	33,136.62	0.00	1,745.04
	PNCF30040002: SHENK HY FIXED INC					
76,000.000	PENNYMAC FINANCIAL SERVIC 144A	106.4050	79,415.00	80,867.80		1,452.80
70932MAD9	7.875% 12/15/2029 DD 12/11/23	106.4050	79,415.00	80,867.80	0.00	1,452.80
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
360,000.000	PENNYMAC FINANCIAL SERVIC 144A	106.4050	371,857.73	383,058.00		11,200.27
70932MAD9	7.875% 12/15/2029 DD 12/11/23	106.4050	371,857.73	383,058.00	0.01	11,200.27
	PNCF75616002: SHENKMAN SHORT DUR					
77,000.000	PENNYMAC FINANCIAL SERVIC 144A	104.3950	76,413.26	80,384.15		3,970.89
70932MAF4	6.875% 02/15/2033 DD 02/06/25	104.3950	76,413.26	80,384.15	0.00	3,970.89
	PNCF30040002: SHENK HY FIXED INC					
145,000.000	PENNYMAC FINANCIAL SERVIC 144A	104.7230	144,005.30	151,848.35		7,843.05
70932MAG2	6.875% 05/15/2032 DD 05/08/25	104.7230	144,005.30	151,848.35	0.00	7,843.05
	PNCF30040002: SHENK HY FIXED INC					
91,000.000	PENNYMAC FINANCIAL SERVIC 144A	103.3780	91,000.00	94,073.98		3,073.98
70932MAH0	6.750% 02/15/2034 DD 08/12/25	103.3780	91,000.00	94,073.98	0.00	3,073.98
	PNCF30040002: SHENK HY FIXED INC					
605,000.000	PENSKE TRUCK LEASING CO L 144A	100.4840	601,321.60	607,928.20		6,606.60
709599BU7	5.750% 05/24/2026 DD 05/24/23	100.4840	601,321.60	607,928.20	0.01	6,606.60
	PNCF30030002: PRU CORE FIXED INC					
209,000.000	PENSKE AUTOMOTIVE GROUP INC	96.9120	191,673.01	202,546.08		10,873.07
70959WAK9	3.750% 06/15/2029 DD 06/15/21	96.9120	191,673.01	202,546.08	0.00	10,873.07
	PNCF30040002: SHENK HY FIXED INC					
500,000.000	PENTAIR FINANCE SARL	100.4880	564,690.00	502,440.00		-62,250.00
709629AR0	4.500% 07/01/2029 DD 06/21/19	100.4880	564,690.00	502,440.00	0.01	-62,250.00
	PNCF13696202: PGIM INV FI STRATEGY					
226,276.980	PERATON 2/21 COV-LITE TLB	92.6610	196,046.58	209,670.51		13,623.93
71360HAB3	0.000% 02/01/2028 DD 02/01/21	92.6610	196,046.58	209,670.51	0.00	13,623.93
	PNCF30040002: SHENK HY FIXED INC					
144,000.000	PERUVIAN GOVERNMENT INTERNATIO	92.1950	144,449.72	132,760.80		-11,688.92
715638DF6	2.783% 01/23/2031 DD 04/23/20	92.1950	144,449.72	132,760.80	0.00	-11,688.92
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	PERUVIAN GOVERNMENT INTERNATIO	92.1950	199,160.00	184,390.00		-14,770.00
715638DF6	2.783% 01/23/2031 DD 04/23/20	92.1950	199,160.00	184,390.00	0.00	-14,770.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
115,000.000	PERUVIAN GOVERNMENT INTERNATIO	86.9850	107,373.75	100,032.75		-7,341.00
715638DU3	3.000% 01/15/2034 DD 11/02/21	86.9850	107,373.75	100,032.75	0.00	-7,341.00
	PNCF30060002: BLACKROCK CORE BOND					
335,000.000	PERUSAHAAN PERSEROAN PERS 144A	97.6230	353,894.00	327,037.05		-26,856.95
71568PAJ8	3.875% 07/17/2029 DD 07/17/19	97.6230	353,894.00	327,037.05	0.01	-26,856.95
	PNCF13696202: PGIM INV FI STRATEGY					
155,000.000	PETROLEOS MEXICANOS	99.7330	151,341.00	154,586.15		3,245.15
71643VAB1	6.700% 02/16/2032 DD 12/16/21	99.7330	151,341.00	154,586.15	0.00	3,245.15
	PNCF30030002: PRU CORE FIXED INC					
316,000.000	PETROLEOS MEXICANOS	99.7330	299,555.50	315,156.28		15,600.78
71643VAB1	6.700% 02/16/2032 DD 12/16/21	99.7330	299,555.50	315,156.28	0.01	15,600.78
	PNCF13696202: PGIM INV FI STRATEGY					
100,000.000	PETROLEOS MEXICANOS	101.5500	100,450.00	101,550.00		1,100.00
71654QDC3	6.840% 01/23/2030 DD 07/23/20	101.5500	100,450.00	101,550.00	0.00	1,100.00
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	PETROLEOS MEXICANOS	115.8290	293,100.00	347,487.00		54,387.00
71654QDP4	10.000% 02/07/2033 DD 08/07/23	115.8290	293,100.00	347,487.00	0.01	54,387.00
	PNCF30070002: PIMCO LGC					
243,000.000	PETSMART LLC / PETSMART F 144A	102.9610	243,000.00	250,195.23		7,195.23
71677KAD0	10.000% 09/15/2033 DD 08/18/25	102.9610	243,000.00	250,195.23	0.00	7,195.23
	PNCF30040002: SHENK HY FIXED INC					
48,000.000	PFIZER INC	62.6160	29,955.59	30,055.68		100.09
717081FA6	2.700% 05/28/2050 DD 05/28/20	62.6160	29,955.59	30,055.68	0.00	100.09
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	PHILIP MORRIS INTERNATIONAL IN	103.4570	99,178.00	103,457.00		4,279.00
718172DA4	5.125% 02/15/2030 DD 02/15/23	103.4570	99,178.00	103,457.00	0.00	4,279.00
	PNCF30070002: PIMCO LGC					
425,000.000	PHILIP MORRIS INTERNATIONAL IN	103.4570	421,506.50	439,692.25		18,185.75
718172DA4	5.125% 02/15/2030 DD 02/15/23	103.4570	421,506.50	439,692.25	0.01	18,185.75
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000	PHILIP MORRIS INTERNATIONAL IN	104.7430	99,793.00	104,743.00		4,950.00
718172DB2	5.375% 02/15/2033 DD 02/15/23	104.7430	99,793.00	104,743.00	0.00	4,950.00
	PNCF30070002: PIMCO LGC					
400,000.000	PHILIP MORRIS INTERNATIONAL IN	103.2750	395,536.00	413,100.00		17,564.00
718172DC0	5.250% 09/07/2028 DD 09/07/23	103.2750	395,536.00	413,100.00	0.01	17,564.00
	PNCF30030002: PRU CORE FIXED INC					
100,000.000	PHILIP MORRIS INTERNATIONAL IN	103.5670	97,811.00	103,567.00		5,756.00
718172DJ5	5.250% 02/13/2034 DD 02/13/24	103.5670	97,811.00	103,567.00	0.00	5,756.00
	PNCF30070002: PIMCO LGC					
500,000.000	PHILIP MORRIS INTERNATIONAL IN	98.0460	494,250.00	490,230.00		-4,020.00
718172EA3	4.625% 10/29/2035 DD 10/29/25	98.0460	494,250.00	490,230.00	0.01	-4,020.00
	PNCF30070002: PIMCO LGC					
200,000.000	PHILIPPINE GOVERNMENT INTERNAT	88.1830	221,540.00	176,366.00		-45,174.00
718286BZ9	3.950% 01/20/2040 DD 01/20/15	88.1830	221,540.00	176,366.00	0.00	-45,174.00
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	PHILIPPINE GOVERNMENT INTERNAT	86.9750	165,880.00	173,950.00		8,070.00
718286CK1	1.648% 06/10/2031 DD 12/10/20	86.9750	165,880.00	173,950.00	0.00	8,070.00
	PNCF30060002: BLACKROCK CORE BOND					
281,000.000	PHINIA INC 144A	103.5460	286,918.59	290,964.26		4,045.67
71880KAA9	6.750% 04/15/2029 DD 04/04/24	103.5460	286,918.59	290,964.26	0.00	4,045.67
	PNCF75616002: SHENKMAN SHORT DUR					
71,000.000	PHINIA INC 144A	103.5460	71,740.00	73,517.66		1,777.66
71880KAA9	6.750% 04/15/2029 DD 04/04/24	103.5460	71,740.00	73,517.66	0.00	1,777.66
	PNCF30040002: SHENK HY FIXED INC					
270,000.000	PIEDMONT HEALTHCARE INC	71.0840	270,000.00	191,926.80		-78,073.20
72014TAD1	2.719% 01/01/2042 DD 09/15/21	71.0840	270,000.00	191,926.80	0.00	-78,073.20
	PNCF13696202: PGIM INV FI STRATEGY					
100,000.000	PIEDMONT HEALTHCARE INC	63.4800	100,000.00	63,480.00		-36,520.00
72014TAE9	2.864% 01/01/2052 DD 09/15/21	63.4800	100,000.00	63,480.00	0.00	-36,520.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
19,000.000	PIEDMONT NATURAL GAS CO INC	97.8520	17,549.76	18,591.88		1,042.12
720186AL9	3.500% 06/01/2029 DD 05/24/19	97.8520	17,549.76	18,591.88	0.00	1,042.12
	PNCF30060002: BLACKROCK CORE BOND					
8,000.000	PIEDMONT NATURAL GAS CO INC	91.1780	7,045.36	7,294.24		248.88
720186AN5	2.500% 03/15/2031 DD 03/11/21	91.1780	7,045.36	7,294.24	0.00	248.88
	PNCF30060002: BLACKROCK CORE BOND					
550,000.000	PILGRIM'S PRIDE CORP	92.5470	505,978.00	509,008.50		3,030.50
72147KAH1	3.500% 03/01/2032 DD 09/01/22	92.5470	505,978.00	509,008.50	0.01	3,030.50
	PNCF30030002: PRU CORE FIXED INC					
17,749,430.303	PAPS LONG DURATION CREDIT BOND	9.5100	199,122,826.80	168,797,082.18		-30,325,744.62
72201P878	PORTFOLIO	9.5100	199,122,826.80	168,797,082.18	2.87	-30,325,744.62
	PNCF30070002: PIMCO LGC					
300,000.000	PINNACLE WEST CAPITAL CORP	100.1750	300,000.00	300,525.00		525.00
723484AL5	VAR RT 06/10/2026 DD 06/10/24	100.1750	300,000.00	300,525.00	0.01	525.00
	PNCF30070002: PIMCO LGC					
164,000.000	PINNACLE WEST CAPITAL CORP	103.1400	164,159.87	169,149.60		4,989.73
723484AN1	5.150% 05/15/2030 DD 05/15/25	103.1400	164,159.87	169,149.60	0.00	4,989.73
	PNCF30060002: BLACKROCK CORE BOND					
367,428.550	PLAYTIKA 3/21 COV-LITE TLB	96.4330	366,757.61	354,322.37		-12,435.24
72814CAF5	0.000% 03/13/2028 DD 03/01/21	96.4330	366,757.61	354,322.37	0.01	-12,435.24
	PNCF75616002: SHENKMAN SHORT DUR					
52,110.980	PLAYTIKA 3/21 COV-LITE TLB	96.4330	50,815.06	50,252.18		-562.88
72814CAF5	0.000% 03/13/2028 DD 03/01/21	96.4330	50,815.06	50,252.18	0.00	-562.88
	PNCF30040002: SHENK HY FIXED INC					
46,000.000	PLAYTIKA HOLDING CORP 144A	89.6760	39,890.00	41,250.96		1,360.96
72815LAA5	4.250% 03/15/2029 DD 03/11/21	89.6760	39,890.00	41,250.96	0.00	1,360.96
	PNCF75616002: SHENKMAN SHORT DUR					
673,000.000	PLAYTIKA HOLDING CORP 144A	89.6760	588,133.10	603,519.48		15,386.38
72815LAA5	4.250% 03/15/2029 DD 03/11/21	89.6760	588,133.10	603,519.48	0.01	15,386.38
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
47,000.000	POINT BROADBAND FUN 1A A2 144A	100.7580	46,999.27	47,356.26		356.99
73052AAC5	5.336% 07/20/2055 DD 07/16/25	100.7580	46,999.27	47,356.26	0.00	356.99
	PNCF30060002: BLACKROCK CORE BOND					
250,000.000	REPUBLIC OF POLAND GOVERNMENT	95.8870	246,925.00	239,717.50		-7,207.50
731011AW2	5.500% 04/04/2053 DD 04/04/23	95.8870	246,925.00	239,717.50	0.00	-7,207.50
	PNCF13696202: PGIM INV FI STRATEGY					
380,038.680	SI GROUP/ADDIVANT 9/24 PIK B-1	6.8750	281,899.19	26,127.66		-255,771.53
73103NAB8	0.000% 10/16/2028 DD 09/18/24	6.8750	281,899.19	26,127.66	0.00	-255,771.53
	PNCF30040002: SHENK HY FIXED INC					
558,051.300	SOLERA 6/21 (USD) COV-LITE TL	96.2880	544,885.61	537,336.44		-7,549.17
73108RAB4	0.000% 06/02/2028 DD 05/18/21	96.2880	544,885.61	537,336.44	0.01	-7,549.17
	PNCF30040002: SHENK HY FIXED INC					
539,488.280	SOLERA 6/21 (USD) COV-LITE TL	96.2880	534,035.73	519,462.48		-14,573.25
73108RAB4	0.000% 06/02/2028 DD 05/18/21	96.2880	534,035.73	519,462.48	0.01	-14,573.25
	PNCF75616002: SHENKMAN SHORT DUR					
42,684.332	PORSCHE FINANCIAL A 2A A3 144A	100.7690	42,681.57	43,012.57		331.00
732916AD3	5.790% 01/22/2029 DD 11/10/23	100.7690	42,681.57	43,012.57	0.00	331.00
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	POPULAR INC	105.3790	398,548.00	421,516.00		22,968.00
733174AL0	7.250% 03/13/2028 DD 03/13/23	105.3790	398,548.00	421,516.00	0.01	22,968.00
	PNCF30070002: PIMCO LGC					
106,910.685	PORSCHE FINANCIAL A 1A A3 144A	100.3100	106,893.08	107,242.11		349.03
73328QAC8	4.810% 09/22/2028 DD 05/24/23	100.3100	106,893.08	107,242.11	0.00	349.03
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	PORT AUTH OF NEW YORK & NEW JE	107.7060	428,358.74	430,824.00		2,465.26
73358WAJ3	6.040% 12/01/2029 DD 07/01/09	107.7060	428,358.74	430,824.00	0.01	2,465.26
	PNCF13696202: PGIM INV FI STRATEGY					
65,000.000	POST HOLDINGS INC 144A	97.3850	63,212.50	63,300.25		87.75
737446AQ7	4.625% 04/15/2030 DD 02/26/20	97.3850	63,212.50	63,300.25	0.00	87.75
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
217,000.000	POST HOLDINGS INC 144A	97.3850	204,282.50	211,325.45		7,042.95
737446AQ7	4.625% 04/15/2030 DD 02/26/20	97.3850	204,282.50	211,325.45	0.00	7,042.95
	PNCF30040002: SHENK HY FIXED INC					
85,000.000	POST HOLDINGS INC 144A	100.5550	85,000.00	85,471.75		471.75
737446AX2	6.250% 10/15/2034 DD 10/09/24	100.5550	85,000.00	85,471.75	0.00	471.75
	PNCF30040002: SHENK HY FIXED INC					
400,000.000	POST HOLDINGS INC 144A	100.1460	400,000.00	400,584.00		584.00
737446AY0	6.500% 03/15/2036 DD 12/15/25	100.1460	400,000.00	400,584.00	0.01	584.00
	PNCF30070002: PIMCO LGC					
96,000.000	PRECISION DRILLING CORP 144A	101.1220	93,920.64	97,077.12		3,156.48
740212AM7	6.875% 01/15/2029 DD 06/15/21	101.1220	93,920.64	97,077.12	0.00	3,156.48
	PNCF30040002: SHENK HY FIXED INC					
206,000.000	PREMIER ENTERTAINMENT SUB 144A	75.7500	172,531.85	156,045.00		-16,486.85
74052HAA2	5.625% 09/01/2029 DD 08/20/21	75.7500	172,531.85	156,045.00	0.00	-16,486.85
	PNCF30040002: SHENK HY FIXED INC					
405,000.000	PREMIER ENTERTAINMENT SUB 144A	66.2500	335,066.58	268,312.50		-66,754.08
74052HAB0	5.875% 09/01/2031 DD 08/20/21	66.2500	335,066.58	268,312.50	0.00	-66,754.08
	PNCF30040002: SHENK HY FIXED INC					
1,000,000.000	PRESIDENT AND FELLOWS OF HARVA	72.7500	926,212.33	727,500.00		-198,712.33
740816AM5	3.150% 07/15/2046 DD 10/13/16	72.7500	926,212.33	727,500.00	0.01	-198,712.33
	PNCF13696202: PGIM INV FI STRATEGY					
250,000.000	PRESIDENT AND FELLOWS OF HARVA	61.0690	260,322.50	152,672.50		-107,650.00
740816AP8	2.517% 10/15/2050 DD 04/21/20	61.0690	260,322.50	152,672.50	0.00	-107,650.00
	PNCF13696202: PGIM INV FI STRATEGY					
660,000.000	PRIME HEALTHCARE SERVICES 144A	105.0000	669,290.00	693,000.00		23,710.00
74165HAC2	9.375% 09/01/2029 DD 08/29/24	105.0000	669,290.00	693,000.00	0.01	23,710.00
	PNCF75616002: SHENKMAN SHORT DUR					
480,000.000	PRIME HEALTHCARE SERVICES 144A	105.0000	483,946.93	504,000.00		20,053.07
74165HAC2	9.375% 09/01/2029 DD 08/29/24	105.0000	483,946.93	504,000.00	0.01	20,053.07
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
334,000.000	PRIMO WATER HOLDINGS INC 144A	97.2880	324,397.50	324,941.92		544.42
74168RAB9	4.375% 04/30/2029 DD 02/12/25	97.2880	324,397.50	324,941.92	0.01	544.42
	PNCF75616002: SHENKMAN SHORT DUR					
45,000.000	PRIMO WATER HOLDINGS INC 144A	97.2880	43,706.25	43,779.60		73.35
74168RAB9	4.375% 04/30/2029 DD 02/12/25	97.2880	43,706.25	43,779.60	0.00	73.35
	PNCF30040002: SHENK HY FIXED INC					
352,000.000	PRIMO WATER HOLDINGS INC 144A	100.4830	348,988.75	353,700.16		4,711.41
74168RAC7	6.250% 04/01/2029 DD 02/12/25	100.4830	348,988.75	353,700.16	0.01	4,711.41
	PNCF75616002: SHENKMAN SHORT DUR					
144,000.000	PRIMO WATER HOLDINGS INC 144A	100.4830	124,645.28	144,695.52		20,050.24
74168RAC7	6.250% 04/01/2029 DD 02/12/25	100.4830	124,645.28	144,695.52	0.00	20,050.24
	PNCF30040002: SHENK HY FIXED INC					
25,000.000	PRINCIPAL FINANCIAL GROUP INC	89.9860	24,955.50	22,496.50		-2,459.00
74251VAF9	4.625% 09/15/2042 DD 09/10/12	89.9860	24,955.50	22,496.50	0.00	-2,459.00
	PNCF30030002: PRU CORE FIXED INC					
225,000.000	PRINCIPAL FINANCIAL GROUP INC	91.1750	225,731.25	205,143.75		-20,587.50
74251VAS1	2.125% 06/15/2030 DD 06/12/20	91.1750	225,731.25	205,143.75	0.00	-20,587.50
	PNCF13696202: PGIM INV FI STRATEGY					
327,467.070	PROOFPOINT 6/25 ADD-ON TL	100.4230	327,492.41	328,852.26		1,359.85
74345HAJ0	0.000% 08/31/2028 DD 05/15/25	100.4230	327,492.41	328,852.26	0.01	1,359.85
	PNCF75616002: SHENKMAN SHORT DUR					
378,990.590	PROOFPOINT 6/25 ADD-ON TL	100.4230	378,597.69	380,593.72		1,996.03
74345HAJ0	0.000% 08/31/2028 DD 05/15/25	100.4230	378,597.69	380,593.72	0.01	1,996.03
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	PROLOGIS TARGETED US LOGI 144A	99.3540	199,382.00	198,708.00		-674.00
74350LAD6	4.250% 01/15/2031 DD 10/30/25	99.3540	199,382.00	198,708.00	0.00	-674.00
	PNCF30070002: PIMCO LGC					
400,000.000	PROTECTIVE LIFE CORP 144A	100.2990	399,036.00	401,196.00		2,160.00
743674BD4	4.300% 09/30/2028 DD 08/23/18	100.2990	399,036.00	401,196.00	0.01	2,160.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,200,000.000	PROTECTIVE LIFE CORP 144A	96.4950	1,196,304.00	1,157,940.00		-38,364.00
743674BE2	3.400% 01/15/2030 DD 09/20/19	96.4950	1,196,304.00	1,157,940.00	0.02	-38,364.00
	PNCF30070002: PIMCO LGC					
380,000.000	PROVIDENCE ST JOSEPH HEALTH OB	94.0280	380,000.00	357,306.40		-22,693.60
743820AA0	2.532% 10/01/2029 DD 10/01/19	94.0280	380,000.00	357,306.40	0.01	-22,693.60
	PNCF13696202: PGIM INV FI STRATEGY					
135,000.000	PROVIDENCE ST JOSEPH HEALTH OB	94.0280	135,000.00	126,937.80		-8,062.20
743820AA0	2.532% 10/01/2029 DD 10/01/19	94.0280	135,000.00	126,937.80	0.00	-8,062.20
	PNCF30030002: PRU CORE FIXED INC					
82,853.558	PRPM 2025-NQM1 TR NQM1 A1 144A	100.8400	82,852.17	83,549.53		697.36
74391EAA9	VAR RT 11/25/2069 DD 01/01/25	100.8400	82,852.17	83,549.53	0.00	697.36
	PNCF30060002: BLACKROCK CORE BOND					
215,000.000	PUBLIC SERVICE CO OF COLORADO	78.9470	214,355.25	169,736.05		-44,619.20
744448CG4	3.600% 09/15/2042 DD 09/11/12	78.9470	214,355.25	169,736.05	0.00	-44,619.20
	PNCF13696202: PGIM INV FI STRATEGY					
135,000.000	PUBLIC SERVICE CO OF COLORADO	84.9350	143,383.50	114,662.25		-28,721.25
744448CK5	4.300% 03/15/2044 DD 03/10/14	84.9350	143,383.50	114,662.25	0.00	-28,721.25
	PNCF30030002: PRU CORE FIXED INC					
100,000.000	PUBLIC SERVICE CO OF COLORADO	68.2660	98,672.00	68,266.00		-30,406.00
744448CS8	3.200% 03/01/2050 DD 08/13/19	68.2660	98,672.00	68,266.00	0.00	-30,406.00
	PNCF30070002: PIMCO LGC					
445,285.541	PRPM 2024-RPL4 LL RPL4 A1 144A	98.2210	427,719.56	437,363.91		9,644.35
74448MAA4	VAR RT 12/25/2054 DD 12/13/24	98.2210	427,719.56	437,363.91	0.01	9,644.35
	PNCF30030002: PRU CORE FIXED INC					
795,000.000	PUBLIC SERVICE CO OF NEW HAMPS	104.5190	800,231.10	830,926.05		30,694.95
744538AF6	5.350% 10/01/2033 DD 09/25/23	104.5190	800,231.10	830,926.05	0.01	30,694.95
	PNCF13696202: PGIM INV FI STRATEGY					
562,000.000	PUBLIC SERVICE ELECTRIC AND GA	105.9370	795,949.36	595,365.94		-200,583.42
74456QAQ9	5.700% 12/01/2036 DD 12/18/06	105.9370	795,949.36	595,365.94	0.01	-200,583.42
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
260,000.000	PUBLIC SERVICE ELECTRIC AND GA	98.9400	259,238.20	257,244.00		-1,994.20
74456QBS4	3.000% 05/15/2027 DD 05/05/17	98.9400	259,238.20	257,244.00	0.00	-1,994.20
	PNCF13696202: PGIM INV FI STRATEGY					
260,000.000	PUBLIC SERVICE ELECTRIC AND GA	75.2940	262,174.20	195,764.40		-66,409.80
74456QBT2	3.600% 12/01/2047 DD 12/06/17	75.2940	262,174.20	195,764.40	0.00	-66,409.80
	PNCF30030002: PRU CORE FIXED INC					
180,000.000	PUBLIC SERVICE ELECTRIC AND GA	99.6360	179,316.00	179,344.80		28.80
74456QBU9	3.700% 05/01/2028 DD 05/04/18	99.6360	179,316.00	179,344.80	0.00	28.80
	PNCF30030002: PRU CORE FIXED INC					
145,000.000	PUBLIC SERVICE ELECTRIC AND GA	54.2340	143,841.45	78,639.30		-65,202.15
74456QCE4	2.050% 08/01/2050 DD 08/06/20	54.2340	143,841.45	78,639.30	0.00	-65,202.15
	PNCF30030002: PRU CORE FIXED INC					
95,000.000	PUBLIC SERVICE ELECTRIC AND GA	102.3410	94,938.25	97,223.95		2,285.70
74456QCK0	4.900% 12/15/2032 DD 12/02/22	102.3410	94,938.25	97,223.95	0.00	2,285.70
	PNCF30030002: PRU CORE FIXED INC					
135,000.000	PUBLIC SERVICE ENTERPRISE GROU	88.7170	134,751.60	119,767.95		-14,983.65
744573AQ9	1.600% 08/15/2030 DD 08/14/20	88.7170	134,751.60	119,767.95	0.00	-14,983.65
	PNCF30030002: PRU CORE FIXED INC					
900,000.000	PUBLIC SERVICE ENTERPRISE GROU	102.9780	899,856.00	926,802.00		26,946.00
744573BB1	5.400% 03/15/2035 DD 03/10/25	102.9780	899,856.00	926,802.00	0.02	26,946.00
	PNCF30070002: PIMCO LGC					
1,905,000.000	PUGET ENERGY INC	98.0160	2,068,525.20	1,867,204.80		-201,320.40
745310AK8	4.100% 06/15/2030 DD 05/19/20	98.0160	2,068,525.20	1,867,204.80	0.03	-201,320.40
	PNCF13696202: PGIM INV FI STRATEGY					
195,000.000	QTS ISSUER ABS II L 1A A2 144A	99.2060	194,993.78	193,451.70		-1,542.08
74690FAA4	5.044% 10/05/2055 DD 09/30/25	99.2060	194,993.78	193,451.70	0.00	-1,542.08
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	QATAR GOVERNMENT INTERNAT 144A	100.1850	196,900.00	200,370.00		3,470.00
74727PBA8	4.000% 03/14/2029 DD 03/14/19	100.1850	196,900.00	200,370.00	0.00	3,470.00
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	QATARENERGY 144A	98.0990	199,655.20	196,198.00		-3,457.20
74730DAB9	1.375% 09/12/2026 DD 07/12/21	98.0990	199,655.20	196,198.00	0.00	-3,457.20
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	QATARENERGY 144A	90.0610	197,874.00	180,122.00		-17,752.00
74730DAC7	2.250% 07/12/2031 DD 07/12/21	90.0610	197,874.00	180,122.00	0.00	-17,752.00
	PNCF30030002: PRU CORE FIXED INC					
20,000.000	QNITY ELECTRONICS INC 144A	102.2450	20,000.00	20,449.00		449.00
74743LAA8	5.750% 08/15/2032 DD 08/15/25	102.2450	20,000.00	20,449.00	0.00	449.00
	PNCF13696202: PGIM INV FI STRATEGY					
15,000.000	QNITY ELECTRONICS INC 144A	103.6550	15,000.00	15,548.25		548.25
74743LAB6	6.250% 08/15/2033 DD 08/15/25	103.6550	15,000.00	15,548.25	0.00	548.25
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	QUANTA SERVICES INC	74.2700	198,960.00	148,540.00		-50,420.00
74762EAJ1	3.050% 10/01/2041 DD 09/23/21	74.2700	198,960.00	148,540.00	0.00	-50,420.00
	PNCF30070002: PIMCO LGC					
210,000.000	QUANTA SERVICES INC	101.2300	209,617.80	212,583.00		2,965.20
74762EAK8	4.750% 08/09/2027 DD 08/09/24	101.2300	209,617.80	212,583.00	0.00	2,965.20
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	PROVINCE OF QUEBEC CANADA	101.3980	694,218.00	709,786.00		15,568.00
748148SE4	4.500% 09/08/2033 DD 09/08/23	101.3980	694,218.00	709,786.00	0.01	15,568.00
	PNCF30030002: PRU CORE FIXED INC					
255,000.000	PROVINCE OF QUEBEC CANADA	101.3980	256,579.36	258,564.90		1,985.54
748148SE4	4.500% 09/08/2033 DD 09/08/23	101.3980	256,579.36	258,564.90	0.00	1,985.54
	PNCF13696202: PGIM INV FI STRATEGY					
50,000.000	PROVINCE OF QUEBEC CANADA	100.4000	69,026.50	50,200.00		-18,826.50
74815HCB6	STEP 02/27/2026 DD 02/29/1996	100.4000	69,026.50	50,200.00	0.00	-18,826.50
	PNCF30030002: PRU CORE FIXED INC					
158,000.000	QXO BUILDING PRODUCTS INC 144A	104.4420	158,000.00	165,018.36		7,018.36
74825NAA5	6.750% 04/30/2032 DD 04/29/25	104.4420	158,000.00	165,018.36	0.00	7,018.36
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000	ROCKET MORTGAGE LLC / ROC 144A	94.9560	90,250.00	94,956.00		4,706.00
74841CAB7	3.875% 03/01/2031 DD 09/14/20	94.9560	90,250.00	94,956.00	0.00	4,706.00
	PNCF30040002: SHENK HY FIXED INC					
300,000.000	QUIKRETE HOLDINGS INC 144A	104.0900	300,000.00	312,270.00		12,270.00
74843PAA8	6.375% 03/01/2032 DD 02/10/25	104.0900	300,000.00	312,270.00	0.01	12,270.00
	PNCF30070002: PIMCO LGC					
493,138.434	RCKT MORTGAGE TR CES6 A1A 144A	100.4410	493,128.78	495,313.17		2,184.39
749410AA4	VAR RT 09/25/2044 DD 08/01/24	100.4410	493,128.78	495,313.17	0.01	2,184.39
	PNCF30030002: PRU CORE FIXED INC					
130,000.000	RELX CAPITAL INC	101.6160	128,857.30	132,100.80		3,243.50
74949LAE2	4.750% 05/20/2032 DD 05/20/22	101.6160	128,857.30	132,100.80	0.00	3,243.50
	PNCF30030002: PRU CORE FIXED INC					
80,000.000	RELX CAPITAL INC	103.4130	79,845.74	82,730.40		2,884.66
74949LAG7	5.250% 03/27/2035 DD 03/27/25	103.4130	79,845.74	82,730.40	0.00	2,884.66
	PNCF13696202: PGIM INV FI STRATEGY					
533,000.000	RHP HOTEL PROPERTIES LP / RHP	99.6040	495,212.54	530,889.32		35,676.78
749571AF2	4.750% 10/15/2027 DD 04/15/20	99.6040	495,212.54	530,889.32	0.01	35,676.78
	PNCF75616002: SHENKMAN SHORT DUR					
58,000.000	RHP HOTEL PROPERTIES LP / 144A	103.1230	59,960.00	59,811.34		-148.66
749571AJ4	7.250% 07/15/2028 DD 06/22/23	103.1230	59,960.00	59,811.34	0.00	-148.66
	PNCF30040002: SHENK HY FIXED INC					
389,000.000	RHP HOTEL PROPERTIES LP / 144A	103.1230	397,257.50	401,148.47		3,890.97
749571AJ4	7.250% 07/15/2028 DD 06/22/23	103.1230	397,257.50	401,148.47	0.01	3,890.97
	PNCF75616002: SHENKMAN SHORT DUR					
844,000.000	RLJ LODGING TRUST LP 144A	99.4570	813,307.52	839,417.08		26,109.56
74965LAA9	3.750% 07/01/2026 DD 06/17/21	99.4570	813,307.52	839,417.08	0.01	26,109.56
	PNCF75616002: SHENKMAN SHORT DUR					
96,000.000	RLJ LODGING TRUST LP 144A	99.4570	96,720.00	95,478.72		-1,241.28
74965LAA9	3.750% 07/01/2026 DD 06/17/21	99.4570	96,720.00	95,478.72	0.00	-1,241.28
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
222,000.000	RLJ LODGING TRUST LP 144A	94.7990	203,265.53	210,453.78		7,188.25
74965LAB7	4.000% 09/15/2029 DD 09/13/21	94.7990	203,265.53	210,453.78	0.00	7,188.25
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	RFNA LP 144A	101.7050	203,951.22	203,410.00		-541.22
74984AAA0	7.875% 02/15/2030 DD 02/11/25	101.7050	203,951.22	203,410.00	0.00	-541.22
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	RFNA LP 144A	101.7050	204,670.64	203,410.00		-1,260.64
74984AAA0	7.875% 02/15/2030 DD 02/11/25	101.7050	204,670.64	203,410.00	0.00	-1,260.64
	PNCF30040002: SHENK HY FIXED INC					
1,300,000.000	RAD CLO 23 LTD 23A A1 144A	100.3568	1,305,850.00	1,304,638.40		-1,211.60
75009CAA4	VAR RT 04/20/2037 DD 03/06/24	100.3568	1,305,850.00	1,304,638.40	0.02	-1,211.60
	PNCF30030002: PRU CORE FIXED INC					
28,878.160	RCN CABLE/ASTOUND BROADBAND 6/	76.5000	25,506.90	22,091.79		-3,415.11
75025KAM0	0.000% 09/25/2029 DD 05/27/25	76.5000	25,506.90	22,091.79	0.00	-3,415.11
	PNCF30040002: SHENK HY FIXED INC					
1,130.830	RCN CABLE/ASTOUND BROADBAND 10	99.2500	1,108.21	1,122.35		14.14
75025KAQ1	0.000% 06/26/2029 DD 10/02/25	99.2500	1,108.21	1,122.35	0.00	14.14
	PNCF30040002: SHENK HY FIXED INC					
3,392.500	RCN CABLE/ASTOUND BROADBAND 10	99.2500	3,392.50	3,367.06		-25.44
75025KAR9	0.000% 06/26/2029 DD 10/02/25	99.2500	3,392.50	3,367.06	0.00	-25.44
	PNCF30040002: SHENK HY FIXED INC					
268,000.000	RAVEN ACQUISITION HOLDING 144A	103.0350	266,292.65	276,133.80		9,841.15
75420NAA1	6.875% 11/15/2031 DD 11/12/24	103.0350	266,292.65	276,133.80	0.00	9,841.15
	PNCF30040002: SHENK HY FIXED INC					
375,000.000	RTX CORP	105.0360	525,178.13	393,885.00		-131,293.13
75513EBY6	7.200% 08/15/2027 DD 08/15/20	105.0360	525,178.13	393,885.00	0.01	-131,293.13
	PNCF13696202: PGIM INV FI STRATEGY					
5,000.000	RTX CORP	107.0570	7,116.20	5,352.85		-1,763.35
75513EBZ3	7.000% 11/01/2028 DD 11/01/20	107.0570	7,116.20	5,352.85	0.00	-1,763.35
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
307,668.800	REALPAGE 2/21 COV-LITE TL	99.8680	305,802.49	307,262.68		1,460.19
75605VAD4	0.000% 04/24/2028 DD 02/10/21	99.8680	305,802.49	307,262.68	0.01	1,460.19
	PNCF75616002: SHENKMAN SHORT DUR					
980,000.000	REALTY INCOME CORP	101.9190	965,773.80	998,806.20		33,032.40
756109CT9	5.125% 04/15/2035 DD 04/10/25	101.9190	965,773.80	998,806.20	0.02	33,032.40
	PNCF13696202: PGIM INV FI STRATEGY					
1,250,000.000	REG28 2024-2A A1 144A	100.2501	1,256,250.00	1,253,126.25		-3,123.75
75901PAA4	VAR RT 04/25/2037 DD 04/19/24	100.2501	1,256,250.00	1,253,126.25	0.02	-3,123.75
	PNCF30030002: PRU CORE FIXED INC					
119,000.000	REGIONAL MANAGEMENT I 2 A 144A	96.9650	118,990.81	115,388.35		-3,602.46
75907UAA7	1.900% 08/15/2033 DD 07/22/21	96.9650	118,990.81	115,388.35	0.00	-3,602.46
	PNCF30060002: BLACKROCK CORE BOND					
65,000.000	REGL TRANSPRTN DIST CO SALES T	100.7950	65,000.00	65,516.75		516.75
759136QP2	5.844% 11/01/2050 DD 11/23/10	100.7950	65,000.00	65,516.75	0.00	516.75
	PNCF30030002: PRU CORE FIXED INC					
138,492.760	REGIONALCARE/LIFEPOINT HEALTH	100.2760	135,483.73	138,875.00		3,391.27
75915TAK8	0.000% 05/16/2031 DD 09/06/24	100.2760	135,483.73	138,875.00	0.00	3,391.27
	PNCF30040002: SHENK HY FIXED INC					
500,000.000	RENESAS ELECTRONICS CORP 144A	98.1790	500,000.00	490,895.00		-9,105.00
75972BAB7	2.170% 11/25/2026 DD 11/26/21	98.1790	500,000.00	490,895.00	0.01	-9,105.00
	PNCF30070002: PIMCO LGC					
40,000.000	ORIENTAL REPUBLIC OF URUGUAY	93.3500	36,556.40	37,340.00		783.60
760942BG6	5.250% 09/10/2060 DD 09/10/24	93.3500	36,556.40	37,340.00	0.00	783.60
	PNCF30060002: BLACKROCK CORE BOND					
385,000.000	RESOLUTION FDG CORP STRIP	85.7050	294,413.02	329,964.25		35,551.23
76116EGR5	0.000% 01/15/2030 DD 01/15/90	85.7050	294,413.02	329,964.25	0.01	35,551.23
	PNCF13696202: PGIM INV FI STRATEGY					
330,000.000	RESOLUTION FDG CORP STRIP	84.7330	249,768.57	279,618.90		29,850.33
76116EHP8	0.000% 04/15/2030 DD 04/15/90	84.7330	249,768.57	279,618.90	0.00	29,850.33
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
65,000.000	RESOLUTION FDG CORP PRIN STRIP	84.7330	50,832.70	55,076.45		4,243.75
76116FAC1	0.000% 04/15/2030 DD 04/15/90	84.7330	50,832.70	55,076.45	0.00	4,243.75
	PNCF30060002: BLACKROCK CORE BOND					
320,000.000	RESOLUTION FDG CORP PRIN STRIP	84.7330	256,813.09	271,145.60		14,332.51
76116FAC1	0.000% 04/15/2030 DD 04/15/90	84.7330	256,813.09	271,145.60	0.00	14,332.51
	PNCF30030002: PRU CORE FIXED INC					
132,651.220	RESTORATION HARDWARE/RH 10/21	98.5000	127,582.30	130,661.45		3,079.15
76133MAB7	0.000% 10/20/2028 DD 09/29/21	98.5000	127,582.30	130,661.45	0.00	3,079.15
	PNCF30040002: SHENK HY FIXED INC					
300,000.000	RGA GLOBAL FUNDING 144A	102.1330	299,283.00	306,399.00		7,116.00
76209PAF0	5.050% 12/06/2031 DD 12/06/24	102.1330	299,283.00	306,399.00	0.01	7,116.00
	PNCF30070002: PIMCO LGC					
40,000.000	RIO TINTO FINANCE USA PLC	103.2310	39,772.80	41,292.40		1,519.60
76720AAU0	5.250% 03/14/2035 DD 03/14/25	103.2310	39,772.80	41,292.40	0.00	1,519.60
	PNCF30030002: PRU CORE FIXED INC					
245,000.000	ROBLOX CORP 144A	95.6010	216,222.39	234,222.45		18,000.06
771049AA1	3.875% 05/01/2030 DD 10/29/21	95.6010	216,222.39	234,222.45	0.00	18,000.06
	PNCF30040002: SHENK HY FIXED INC					
310,000.000	ROCHE HOLDINGS INC 144A	61.3190	310,000.00	190,088.90		-119,911.10
771196BY7	2.607% 12/13/2051 DD 12/13/21	61.3190	310,000.00	190,088.90	0.00	-119,911.10
	PNCF30030002: PRU CORE FIXED INC					
310,000.000	ROCHE HOLDINGS INC 144A	99.9450	310,000.00	309,829.50		-170.50
771196CQ3	4.592% 09/09/2034 DD 09/09/24	99.9450	310,000.00	309,829.50	0.01	-170.50
	PNCF30030002: PRU CORE FIXED INC					
192,000.000	TGNR INTERMEDIATE HOLDING 144A	99.0140	177,231.19	190,106.88		12,875.69
77289KAA3	5.500% 10/15/2029 DD 10/04/21	99.0140	177,231.19	190,106.88	0.00	12,875.69
	PNCF30040002: SHENK HY FIXED INC					
533,000.000	ROCKET COS INC 144A	103.4010	533,000.00	551,127.33		18,127.33
77311WAA9	6.125% 08/01/2030 DD 06/20/25	103.4010	533,000.00	551,127.33	0.01	18,127.33
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
45,000.000	ROCKET COS INC 144A	103.4010	45,000.00	46,530.45		1,530.45
77311WAA9	6.125% 08/01/2030 DD 06/20/25	103.4010	45,000.00	46,530.45	0.00	1,530.45
	PNCF30040002: SHENK HY FIXED INC					
141,000.000	ROCKET COS INC 144A	104.2620	141,000.00	147,009.42		6,009.42
77311WAB7	6.375% 08/01/2033 DD 06/20/25	104.2620	141,000.00	147,009.42	0.00	6,009.42
	PNCF30040002: SHENK HY FIXED INC					
253,000.000	ROCKET COS INC 144A	103.1390	259,957.50	260,941.67		984.17
77311WAC5	6.500% 08/01/2029 DD 08/01/25	103.1390	259,957.50	260,941.67	0.00	984.17
	PNCF75616002: SHENKMAN SHORT DUR					
122,000.000	ROCKET COS INC 144A	103.1390	125,355.00	125,829.58		474.58
77311WAC5	6.500% 08/01/2029 DD 08/01/25	103.1390	125,355.00	125,829.58	0.00	474.58
	PNCF30040002: SHENK HY FIXED INC					
130,000.000	ROCKET MORTGAGE LLC / ROC 144A	98.5410	123,637.50	128,103.30		4,465.80
77313LAA1	2.875% 10/15/2026 DD 10/05/21	98.5410	123,637.50	128,103.30	0.00	4,465.80
	PNCF30040002: SHENK HY FIXED INC					
819,000.000	ROCKET MORTGAGE LLC / ROC 144A	98.5410	774,412.28	807,050.79		32,638.51
77313LAA1	2.875% 10/15/2026 DD 10/05/21	98.5410	774,412.28	807,050.79	0.01	32,638.51
	PNCF75616002: SHENKMAN SHORT DUR					
91,000.000	ROCKET MORTGAGE LLC / ROC 144A	92.9100	79,415.00	84,548.10		5,133.10
77313LAB9	4.000% 10/15/2033 DD 10/05/21	92.9100	79,415.00	84,548.10	0.00	5,133.10
	PNCF30040002: SHENK HY FIXED INC					
191,000.000	ROCKET SOFTWARE INC 144A	103.1160	196,730.00	196,951.56		221.56
77314EAB4	9.000% 11/28/2028 DD 05/01/24	103.1160	196,730.00	196,951.56	0.00	221.56
	PNCF75616002: SHENKMAN SHORT DUR					
72,000.000	ROCKIES EXPRESS PIPELINE 144A	108.8070	75,330.00	78,341.04		3,011.04
77340RAD9	7.500% 07/15/2038 DD 06/27/08	108.8070	75,330.00	78,341.04	0.00	3,011.04
	PNCF30040002: SHENK HY FIXED INC					
176,000.000	ROCKIES EXPRESS PIPELINE 144A	103.3710	161,171.70	181,932.96		20,761.26
77340RAM9	6.875% 04/15/2040 DD 03/22/10	103.3710	161,171.70	181,932.96	0.00	20,761.26
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
184,000.000	ROCKIES EXPRESS PIPELINE 144A	99.7850	168,466.09	183,604.40		15,138.31
77340RAR8	4.950% 07/15/2029 DD 04/12/19	99.7850	168,466.09	183,604.40	0.00	15,138.31
	PNCF30040002: SHENK HY FIXED INC					
495,000.000	ROGERS COMMUNICATIONS INC	100.9540	490,639.05	499,722.30		9,083.25
775109DF5	5.300% 02/15/2034 DD 02/09/24	100.9540	490,639.05	499,722.30	0.01	9,083.25
	PNCF30030002: PRU CORE FIXED INC					
880,000.000	ROMANIAN GOVERNMENT INTER 144A	103.0740	878,988.00	907,051.20		28,063.20
77586RAY6	5.750% 09/16/2030 DD 07/16/25	103.0740	878,988.00	907,051.20	0.02	28,063.20
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	NATWEST GROUP PLC	98.7430	425,030.00	493,715.00		68,685.00
780097BP5	VAR RT 05/22/2028 DD 05/22/20	98.7430	425,030.00	493,715.00	0.01	68,685.00
	PNCF30070002: PIMCO LGC					
200,000.000	NATWEST GROUP PLC	102.2680	227,402.00	204,536.00		-22,866.00
78009PEH0	VAR RT 01/27/2030 DD 09/27/18	102.2680	227,402.00	204,536.00	0.00	-22,866.00
	PNCF30070002: PIMCO LGC					
42,000.000	ROYAL CARIBBEAN CRUISES L 144A	101.8220	39,869.31	42,765.24		2,895.93
780153BG6	5.500% 04/01/2028 DD 03/29/21	101.8220	39,869.31	42,765.24	0.00	2,895.93
	PNCF30040002: SHENK HY FIXED INC					
290,000.000	ROYAL CARIBBEAN CRUISES L 144A	99.9900	270,907.84	289,971.00		19,063.16
780153BH4	4.250% 07/01/2026 DD 06/24/21	99.9900	270,907.84	289,971.00	0.00	19,063.16
	PNCF75616002: SHENKMAN SHORT DUR					
137,000.000	ROYAL CARIBBEAN CRUISES L 144A	99.9900	112,887.71	136,986.30		24,098.59
780153BH4	4.250% 07/01/2026 DD 06/24/21	99.9900	112,887.71	136,986.30	0.00	24,098.59
	PNCF30040002: SHENK HY FIXED INC					
345,000.000	ROYAL CARIBBEAN CRUISES L 144A	100.1540	331,006.25	345,531.30		14,525.05
780153BJ0	5.500% 08/31/2026 DD 08/19/21	100.1540	331,006.25	345,531.30	0.01	14,525.05
	PNCF75616002: SHENKMAN SHORT DUR					
137,000.000	ROYAL CARIBBEAN CRUISES L 144A	100.7670	133,912.15	138,050.79		4,138.64
780153BK7	5.375% 07/15/2027 DD 01/07/22	100.7670	133,912.15	138,050.79	0.00	4,138.64
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
670,000.000	ROYAL BANK OF CANADA	99.6050	670,000.00	667,353.50		-2,646.50
78017DAQ1	VAR RT 11/03/2031 DD 11/03/25	99.6050	670,000.00	667,353.50	0.01	-2,646.50
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	ROYALTY PHARMA PLC	99.7020	287,472.00	299,106.00		11,634.00
78081BAV5	5.950% 09/25/2055 DD 09/16/25	99.7020	287,472.00	299,106.00	0.01	11,634.00
	PNCF30070002: PIMCO LGC					
77,111.520	KISSNER GROUP/MORTON SALT 11/2	100.1460	76,725.96	77,224.10		498.14
78397GAM3	0.000% 01/31/2029 DD 11/17/25	100.1460	76,725.96	77,224.10	0.00	498.14
	PNCF75616002: SHENKMAN SHORT DUR					
800,000.000	SCG TRUST 2025-SNI SNIP A 144A	100.1560	800,000.00	801,248.00		1,248.00
78398JAA2	VAR RT 09/15/2042 DD 09/26/25	100.1560	800,000.00	801,248.00	0.01	1,248.00
	PNCF13696202: PGIM INV FI STRATEGY					
64,000.000	SBA COMMUNICATIONS CORP	99.2500	62,161.85	63,520.00		1,358.15
78410GAD6	3.875% 02/15/2027 DD 08/15/20	99.2500	62,161.85	63,520.00	0.00	1,358.15
	PNCF30040002: SHENK HY FIXED INC					
558,000.000	SBA COMMUNICATIONS CORP	99.2500	539,365.60	553,815.00		14,449.40
78410GAD6	3.875% 02/15/2027 DD 08/15/20	99.2500	539,365.60	553,815.00	0.01	14,449.40
	PNCF75616002: SHENKMAN SHORT DUR					
152,000.000	SBA COMMUNICATIONS CORP	95.6670	130,764.12	145,413.84		14,649.72
78410GAG9	3.125% 02/01/2029 DD 08/01/21	95.6670	130,764.12	145,413.84	0.00	14,649.72
	PNCF30040002: SHENK HY FIXED INC					
108,000.000	SESI LLC 144A	98.4440	108,000.00	106,319.52		-1,680.48
78412FAX2	7.875% 09/30/2030 DD 10/09/25	98.4440	108,000.00	106,319.52	0.00	-1,680.48
	PNCF30040002: SHENK HY FIXED INC					
31,290.646	SG RESIDENTIAL MORTG 1 A1 144A	83.4800	25,218.31	26,121.43		903.12
784212AA0	VAR RT 07/25/2061 DD 06/01/21	83.4800	25,218.31	26,121.43	0.00	903.12
	PNCF30060002: BLACKROCK CORE BOND					
267,000.000	SCIH SALT HOLDINGS INC 144A	100.0180	252,291.51	267,048.06		14,756.55
78433BAA6	4.875% 05/01/2028 DD 04/27/21	100.0180	252,291.51	267,048.06	0.00	14,756.55
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
911,000.000	SCIH SALT HOLDINGS INC 144A	100.0180	879,881.30	911,163.98		31,282.68
78433BAA6	4.875% 05/01/2028 DD 04/27/21	100.0180	879,881.30	911,163.98	0.02	31,282.68
	PNCF75616002: SHENKMAN SHORT DUR					
72,407.811	SG RESIDENTIAL MORTG 2 A1 144A	100.0040	72,362.58	72,410.71		48.13
78434KAA5	VAR RT 08/25/2062 DD 07/01/22	100.0040	72,362.58	72,410.71	0.00	48.13
	PNCF30060002: BLACKROCK CORE BOND					
449,000.000	SLM CORP	98.3000	404,751.43	441,367.00		36,615.57
78442PGE0	3.125% 11/02/2026 DD 11/01/21	98.3000	404,751.43	441,367.00	0.01	36,615.57
	PNCF75616002: SHENKMAN SHORT DUR					
138,836.052	SMB PRIVATE EDUCAT A A2A1 144A	99.0290	137,489.14	137,487.95		-1.19
78448YAB7	VAR RT 01/15/2053 DD 02/09/21	99.0290	137,489.14	137,487.95	0.00	-1.19
	PNCF30060002: BLACKROCK CORE BOND					
301,635.759	SMB PRIVATE EDUCATI B A1B 144A	102.0020	303,693.47	307,674.51		3,981.04
78449HAB3	VAR RT 10/16/2056 DD 05/24/23	102.0020	303,693.47	307,674.51	0.01	3,981.04
	PNCF30060002: BLACKROCK CORE BOND					
20,037.501	SMB PRIVATE EDUCATI A A2B 144A	99.9570	20,037.54	20,028.88		-8.66
78449PAC3	VAR RT 02/15/2036 DD 03/21/18	99.9570	20,037.54	20,028.88	0.00	-8.66
	PNCF30060002: BLACKROCK CORE BOND					
101,927.236	SMB PRIVATE EDUCATI A APT 144A	94.6040	101,303.52	96,427.24		-4,876.28
78450FAA5	2.850% 11/16/2054 DD 03/16/22	94.6040	101,303.52	96,427.24	0.00	-4,876.28
	PNCF30060002: BLACKROCK CORE BOND					
69,855.321	SMB PRIVATE EDUCATI A A1B 144A	100.7110	69,855.36	70,351.99		496.63
78450QAB9	VAR RT 01/15/2053 DD 03/15/23	100.7110	69,855.36	70,351.99	0.00	496.63
	PNCF30060002: BLACKROCK CORE BOND					
57,000.000	SM ENERGY CO	100.1550	57,142.50	57,088.35		-54.15
78454LAN0	6.750% 09/15/2026 DD 09/12/16	100.1550	57,142.50	57,088.35	0.00	-54.15
	PNCF30040002: SHENK HY FIXED INC					
78,000.000	SM ENERGY CO	101.0820	80,734.30	78,843.96		-1,890.34
78454LAW0	6.500% 07/15/2028 DD 06/23/21	101.0820	80,734.30	78,843.96	0.00	-1,890.34
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
24,000.000	SM ENERGY CO 144A	98.3070	23,906.41	23,593.68		-312.73
78454LAY6	7.000% 08/01/2032 DD 07/25/24	98.3070	23,906.41	23,593.68	0.00	-312.73
	PNCF30040002: SHENK HY FIXED INC					
215,000.000	SP POWERASSETS LTD 144A	98.6380	214,705.45	212,071.70		-2,633.75
78462QAE9	3.000% 09/26/2027 DD 09/26/17	98.6380	214,705.45	212,071.70	0.00	-2,633.75
	PNCF30030002: PRU CORE FIXED INC					
79,000.000	SS&C TECHNOLOGIES INC 144A	100.0870	78,137.93	79,068.73		930.80
78466CAC0	5.500% 09/30/2027 DD 03/28/19	100.0870	78,137.93	79,068.73	0.00	930.80
	PNCF30040002: SHENK HY FIXED INC					
992,000.000	SS&C TECHNOLOGIES INC 144A	100.0870	969,554.29	992,863.04		23,308.75
78466CAC0	5.500% 09/30/2027 DD 03/28/19	100.0870	969,554.29	992,863.04	0.02	23,308.75
	PNCF75616002: SHENKMAN SHORT DUR					
230,000.000	SNF GROUP SACA 144A	98.2510	218,787.50	225,977.30		7,189.80
7846ELAD9	3.125% 03/15/2027 DD 09/20/21	98.2510	218,787.50	225,977.30	0.00	7,189.80
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	SABIC CAPITAL II BV 144A	100.7170	198,400.00	201,434.00		3,034.00
78520LAB6	4.500% 10/10/2028 DD 10/10/18	100.7170	198,400.00	201,434.00	0.00	3,034.00
	PNCF30060002: BLACKROCK CORE BOND					
544,000.000	SABINE PASS LIQUEFACTION LLC	100.1200	525,127.14	544,652.80		19,525.66
785592AU0	4.200% 03/15/2028 DD 03/06/17	100.1200	525,127.14	544,652.80	0.01	19,525.66
	PNCF30060002: BLACKROCK CORE BOND					
7,000.000	SABINE PASS LIQUEFACTION LLC	100.5010	6,894.74	7,035.07		140.33
785592AX4	4.500% 05/15/2030 DD 11/15/20	100.5010	6,894.74	7,035.07	0.00	140.33
	PNCF30060002: BLACKROCK CORE BOND					
104,045.730	SABINE PASS LIQUEFACTION LLC	105.2240	106,074.07	109,481.08		3,407.01
785592AZ9	5.900% 09/15/2037 DD 03/15/23	105.2240	106,074.07	109,481.08	0.00	3,407.01
	PNCF30060002: BLACKROCK CORE BOND					
40,137.170	SABRE 2/22 INCREMENTAL TLB	98.0000	38,849.04	39,334.43		485.39
78571YBH2	0.000% 06/30/2028 DD 02/22/22	98.0000	38,849.04	39,334.43	0.00	485.39
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
65,086.740	SABRE 2/22 INCREMENTAL TLB	98.0000	62,895.99	63,785.01		889.02
78571YBH2	0.000% 06/30/2028 DD 02/22/22	98.0000	62,895.99	63,785.01	0.00	889.02
	PNCF75616002: SHENKMAN SHORT DUR					
125,677.820	SABRE 8/22 TLB	98.0000	117,187.81	123,164.26		5,976.45
78571YBJ8	0.000% 06/30/2028 DD 08/02/22	98.0000	117,187.81	123,164.26	0.00	5,976.45
	PNCF30040002: SHENK HY FIXED INC					
162.030	SABRE 8/22 TLB	98.0000	153.20	158.79		5.59
78571YBJ8	0.000% 06/30/2028 DD 08/02/22	98.0000	153.20	158.79	0.00	5.59
	PNCF75616002: SHENKMAN SHORT DUR					
78,506.010	SABRE 11/24 TLB1	88.0000	74,542.26	69,085.29		-5,456.97
78571YBK5	0.000% 11/15/2029 DD 11/14/24	88.0000	74,542.26	69,085.29	0.00	-5,456.97
	PNCF30040002: SHENK HY FIXED INC					
83,732.970	SABRE 11/24 TLB1	88.0000	79,152.10	73,685.01		-5,467.09
78571YBK5	0.000% 11/15/2029 DD 11/14/24	88.0000	79,152.10	73,685.01	0.00	-5,467.09
	PNCF75616002: SHENKMAN SHORT DUR					
38,709.230	SABRE 11/24 TLB2	89.0000	36,061.52	34,451.21		-1,610.31
78571YBL3	0.000% 11/15/2029 DD 11/14/24	89.0000	36,061.52	34,451.21	0.00	-1,610.31
	PNCF30040002: SHENK HY FIXED INC					
11,000.000	SABRE GLBL INC 144A	84.9800	11,842.49	9,347.80		-2,494.69
78573NAL6	10.750% 11/15/2029 DD 11/25/24	84.9800	11,842.49	9,347.80	0.00	-2,494.69
	PNCF75616002: SHENKMAN SHORT DUR					
9,000.000	SABRE GLBL INC 144A	84.9800	8,077.50	7,648.20		-429.30
78573NAL6	10.750% 11/15/2029 DD 11/25/24	84.9800	8,077.50	7,648.20	0.00	-429.30
	PNCF30040002: SHENK HY FIXED INC					
317,000.000	SABRE GLBL INC 144A	82.9070	319,367.50	262,815.19		-56,552.31
78573NAM4	11.125% 07/15/2030 DD 06/04/25	82.9070	319,367.50	262,815.19	0.00	-56,552.31
	PNCF30040002: SHENK HY FIXED INC					
404,000.000	SABRE GLBL INC 144A	82.9070	409,593.75	334,944.28		-74,649.47
78573NAM4	11.125% 07/15/2030 DD 06/04/25	82.9070	409,593.75	334,944.28	0.01	-74,649.47
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
14,000.000	SABRE GLBL INC 144A	82.1250	12,311.24	11,497.50		-813.74
78573NAN2	10.750% 03/15/2030 DD 12/08/25	82.1250	12,311.24	11,497.50	0.00	-813.74
	PNCF30040002: SHENK HY FIXED INC					
45,000.000	SABRE GLBL INC 144A	82.1250	41,204.92	36,956.25		-4,248.67
78573NAN2	10.750% 03/15/2030 DD 12/08/25	82.1250	41,204.92	36,956.25	0.00	-4,248.67
	PNCF75616002: SHENKMAN SHORT DUR					
237,000.000	SABRE FINANCIAL BORROWER 144A	101.3340	237,000.00	240,161.58		3,161.58
78573XAA8	11.125% 06/15/2029 DD 12/05/25	101.3340	237,000.00	240,161.58	0.00	3,161.58
	PNCF30040002: SHENK HY FIXED INC					
318,000.000	SABRE FINANCIAL BORROWER 144A	101.3340	318,000.00	322,242.12		4,242.12
78573XAA8	11.125% 06/15/2029 DD 12/05/25	101.3340	318,000.00	322,242.12	0.01	4,242.12
	PNCF75616002: SHENKMAN SHORT DUR					
218,000.000	SABRA HEALTH CARE LP	91.6050	175,802.03	199,698.90		23,896.87
78574MAA1	3.200% 12/01/2031 DD 09/30/21	91.6050	175,802.03	199,698.90	0.00	23,896.87
	PNCF30040002: SHENK HY FIXED INC					
750,000.000	SALT RIVER AZ PROJ AGRIC IMPT	98.2630	931,192.50	736,972.50		-194,220.00
79575DE63	4.839% 01/01/2041 DD 10/07/10	98.2630	931,192.50	736,972.50	0.01	-194,220.00
	PNCF13696202: PGIM INV FI STRATEGY					
200,000.000	SAMMONS FINANCIAL GROUP G 144A	101.4880	203,804.00	202,976.00		-828.00
79587J2C6	4.950% 06/12/2030 DD 06/12/25	101.4880	203,804.00	202,976.00	0.00	-828.00
	PNCF30070002: PIMCO LGC					
100,000.000	SAMMONS FINANCIAL GROUP G 144A	100.3000	99,789.00	100,300.00		511.00
79587J2E2	4.800% 12/12/2030 DD 12/12/25	100.3000	99,789.00	100,300.00	0.00	511.00
	PNCF30070002: PIMCO LGC					
500,000.000	SAN ANTONIO TX ELEC & GAS REVE	107.3270	671,136.95	536,635.00		-134,501.95
796253T93	5.985% 02/01/2039 DD 06/12/09	107.3270	671,136.95	536,635.00	0.01	-134,501.95
	PNCF13696202: PGIM INV FI STRATEGY					
350,000.000	SAN ANTONIO TX ELEC & GAS REVE	93.4920	350,000.00	327,222.00		-22,778.00
796253Z21	4.427% 02/01/2042 DD 03/29/12	93.4920	350,000.00	327,222.00	0.01	-22,778.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
300,000.000	SAN DIEGO GAS & ELECTRIC CO	108.7670	393,867.00	326,301.00		-67,566.00
797440BJ2	6.125% 09/15/2037 DD 09/20/07	108.7670	393,867.00	326,301.00	0.01	-67,566.00
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	SAN DIEGO GAS & ELECTRIC CO	82.3480	401,467.38	329,392.00		-72,075.38
797440BP8	3.950% 11/15/2041 DD 11/17/11	82.3480	401,467.38	329,392.00	0.01	-72,075.38
	PNCF13696202: PGIM INV FI STRATEGY					
50,000.000	SAN DIEGO GAS & ELECTRIC CO	76.5830	49,777.00	38,291.50		-11,485.50
797440BV5	3.750% 06/01/2047 DD 06/08/17	76.5830	49,777.00	38,291.50	0.00	-11,485.50
	PNCF30030002: PRU CORE FIXED INC					
90,000.000	SAN FRANCISCO CA CITY & CNTY P	80.0590	84,045.60	72,053.10		-11,992.50
79771FAA5	2.825% 11/01/2041 DD 10/21/20	80.0590	84,045.60	72,053.10	0.00	-11,992.50
	PNCF30060002: BLACKROCK CORE BOND					
205,000.000	SANCHEZ ENERGY CORP ESCROW `	0.0100	178,949.23	20.50		-178,928.73
799ESCAH1	7.750% 06/15/2021 DD 06/15/14	0.0100	178,949.23	20.50	0.00	-178,928.73
	PNCF30040002: SHENK HY FIXED INC					
92,791.592	SANTANDER DRIVE AUTO RECE 5 A3	100.2800	92,777.39	93,051.41		274.02
80286PAC5	6.020% 09/15/2028 DD 10/18/23	100.2800	92,777.39	93,051.41	0.00	274.02
	PNCF30060002: BLACKROCK CORE BOND					
900,000.000	SANTANDER DRIVE AUTO RECEI 2 C	101.2260	899,890.74	911,034.00		11,143.26
80287NAE5	5.060% 05/15/2031 DD 03/26/25	101.2260	899,890.74	911,034.00	0.02	11,143.26
	PNCF30030002: PRU CORE FIXED INC					
900,000.000	SANTOS FINANCE LTD 144A	109.3690	896,346.00	984,321.00		87,975.00
803014AB5	6.875% 09/19/2033 DD 09/19/23	109.3690	896,346.00	984,321.00	0.02	87,975.00
	PNCF30070002: PIMCO LGC					
195,000.000	SANTOS FINANCE LTD 144A	109.3690	194,208.30	213,269.55		19,061.25
803014AB5	6.875% 09/19/2033 DD 09/19/23	109.3690	194,208.30	213,269.55	0.00	19,061.25
	PNCF13696202: PGIM INV FI STRATEGY					
750,000.000	PROVINCE OF SASKATCHEWAN CANAD	102.9150	759,442.50	771,862.50		12,420.00
803854KW7	4.650% 01/28/2030 DD 01/28/25	102.9150	759,442.50	771,862.50	0.01	12,420.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
230,000.000	SAUDI GOVERNMENT INTERNAT 144A	91.0500	201,250.00	209,415.00		8,165.00
80413TAQ2	2.750% 02/03/2032 DD 02/03/20	91.0500	201,250.00	209,415.00	0.00	8,165.00
	PNCF30060002: BLACKROCK CORE BOND					
540,000.000	SAUDI GOVERNMENT INTERNAT 144A	99.0240	528,076.80	534,729.60		6,652.80
80413TBH1	5.750% 01/16/2054 DD 01/16/24	99.0240	528,076.80	534,729.60	0.01	6,652.80
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	SAUDI GOVERNMENT INTERNAT 144A	102.1260	399,416.00	408,504.00		9,088.00
80413TBJ7	5.125% 01/13/2028 DD 01/13/25	102.1260	399,416.00	408,504.00	0.01	9,088.00
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	SAUDI ARABIAN OIL CO 144A	66.7790	130,220.00	133,558.00		3,338.00
80414L2L8	3.250% 11/24/2050 DD 11/24/20	66.7790	130,220.00	133,558.00	0.00	3,338.00
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	SAUDI ARABIAN OIL CO 144A	102.9160	198,680.00	205,832.00		7,152.00
80414L2N4	5.250% 07/17/2034 DD 07/17/24	102.9160	198,680.00	205,832.00	0.00	7,152.00
	PNCF30070002: PIMCO LGC					
400,000.000	SAUDI ARABIAN OIL CO 144A	104.6320	392,972.00	418,528.00		25,556.00
80414L3F0	6.375% 06/02/2055 DD 06/02/25	104.6320	392,972.00	418,528.00	0.01	25,556.00
	PNCF30070002: PIMCO LGC					
490,000.000	CHARLES SCHWAB CORP/THE	96.2090	496,855.10	471,424.10		-25,431.00
808513BP9	2.000% 03/20/2028 DD 03/18/21	96.2090	496,855.10	471,424.10	0.01	-25,431.00
	PNCF13696202: PGIM INV FI STRATEGY					
193,000.000	LIGHT & WONDER INTERNATIO 144A	102.7070	198,251.25	198,224.51		-26.74
80874YBE9	7.250% 11/15/2029 DD 11/26/19	102.7070	198,251.25	198,224.51	0.00	-26.74
	PNCF30040002: SHENK HY FIXED INC					
1,028,000.000	LIGHT & WONDER INTERNATIO 144A	102.7070	1,055,412.50	1,055,827.96		415.46
80874YBE9	7.250% 11/15/2029 DD 11/26/19	102.7070	1,055,412.50	1,055,827.96	0.02	415.46
	PNCF75616002: SHENKMAN SHORT DUR					
57,000.000	SEAGATE DATA STORAGE TECH 144A	103.0580	57,000.00	58,743.06		1,743.06
81180LAA3	5.875% 07/15/2030 DD 05/27/25	103.0580	57,000.00	58,743.06	0.00	1,743.06
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
785,000.000	SEAGATE DATA STORAGE TECH 144A	106.0440	844,714.95	832,445.40		-12,269.55
81180LAM7	8.250% 12/15/2029 DD 06/15/25	106.0440	844,714.95	832,445.40	0.01	-12,269.55
	PNCF75616002: SHENKMAN SHORT DUR					
319,000.000	SEAGATE DATA STORAGE TECH 144A	106.0440	340,387.89	338,280.36		-2,107.53
81180LAM7	8.250% 12/15/2029 DD 06/15/25	106.0440	340,387.89	338,280.36	0.01	-2,107.53
	PNCF30040002: SHENK HY FIXED INC					
83,000.000	SEAGATE DATA STORAGE TECH 144A	95.0000	73,766.25	78,850.00		5,083.75
81180LAN5	4.125% 01/15/2031 DD 01/15/25	95.0000	73,766.25	78,850.00	0.00	5,083.75
	PNCF30040002: SHENK HY FIXED INC					
164,007.000	SEAGATE DATA STORAGE TECH 144A	113.5280	186,080.70	186,193.87		113.17
81180LAR6	9.625% 12/01/2032 DD 06/01/25	113.5280	186,080.70	186,193.87	0.00	113.17
	PNCF30040002: SHENK HY FIXED INC					
183,000.000	SEAGATE DATA STORAGE TECH 144A	102.4560	182,126.99	187,494.48		5,367.49
81180LAS4	5.750% 12/01/2034 DD 06/01/25	102.4560	182,126.99	187,494.48	0.00	5,367.49
	PNCF30040002: SHENK HY FIXED INC					
25,000.000	SEALED AIR CORP/SEALED AI 144A	101.6580	25,000.00	25,414.50		414.50
812127AA6	6.125% 02/01/2028 DD 01/31/23	101.6580	25,000.00	25,414.50	0.00	414.50
	PNCF13696202: PGIM INV FI STRATEGY					
154,000.000	SELECT MEDICAL CORP 144A	97.7750	153,164.48	150,573.50		-2,590.98
816196AV1	6.250% 12/01/2032 DD 12/03/24	97.7750	153,164.48	150,573.50	0.00	-2,590.98
	PNCF30040002: SHENK HY FIXED INC					
290,000.000	SEMPRA	76.6330	286,096.60	222,235.70		-63,860.90
816851BJ7	4.000% 02/01/2048 DD 01/12/18	76.6330	286,096.60	222,235.70	0.00	-63,860.90
	PNCF30030002: PRU CORE FIXED INC					
55,000.000	SENSATA TECHNOLOGIES INC 144A	93.8490	47,025.00	51,616.95		4,591.95
81728UAB0	3.750% 02/15/2031 DD 08/17/20	93.8490	47,025.00	51,616.95	0.00	4,591.95
	PNCF30040002: SHENK HY FIXED INC					
435,000.000	SENTARA HEALTH	63.8360	435,000.00	277,686.60		-157,313.40
81728XAA6	2.927% 11/01/2051 DD 10/14/21	63.8360	435,000.00	277,686.60	0.00	-157,313.40
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
670,000.000	SERBIA INTERNATIONAL BOND 144A	87.3880	490,775.00	585,499.60		94,724.60
817477AF9	2.125% 12/01/2030 DD 12/01/20	87.3880	490,775.00	585,499.60	0.01	94,724.60
	PNCF13696202: PGIM INV FI STRATEGY					
900,000.000	SERBIA INTERNATIONAL BOND 144A	107.1570	879,327.00	964,413.00		85,086.00
817477AH5	6.500% 09/26/2033 DD 01/26/23	107.1570	879,327.00	964,413.00	0.02	85,086.00
	PNCF30070002: PIMCO LGC					
64,786.490	SEQUOIA MORTGAGE HYB1 A1A 144A	100.3060	63,828.98	64,984.74		1,155.76
81749EAA3	VAR RT 11/25/2063 DD 10/01/24	100.3060	63,828.98	64,984.74	0.00	1,155.76
	PNCF30060002: BLACKROCK CORE BOND					
226,897.468	SEQUOIA MORTGAGE 10 A26F 144A	100.0060	226,620.66	226,911.08		290.42
81750CBB0	VAR RT 11/25/2055 DD 10/25/25	100.0060	226,620.66	226,911.08	0.00	290.42
	PNCF30060002: BLACKROCK CORE BOND					
464,000.000	SERVICE CORP INTERNATIONAL/US	99.8720	461,417.21	463,406.08		1,988.87
817565CD4	4.625% 12/15/2027 DD 12/12/17	99.8720	461,417.21	463,406.08	0.01	1,988.87
	PNCF75616002: SHENKMAN SHORT DUR					
473,000.000	SERVICE PROPERTIES TRUST	98.4410	462,506.25	465,625.93		3,119.68
81761LAB8	5.500% 12/15/2027 DD 11/20/20	98.4410	462,506.25	465,625.93	0.01	3,119.68
	PNCF75616002: SHENKMAN SHORT DUR					
45,000.000	SHEA HOMES LP / SHEA HOMES FUN	99.1250	40,192.79	44,606.25		4,413.46
82088KAK4	4.750% 02/15/2028 DD 02/20/20	99.1250	40,192.79	44,606.25	0.00	4,413.46
	PNCF30040002: SHENK HY FIXED INC					
324,000.000	SHEA HOMES LP / SHEA HOMES FUN	99.1250	317,662.58	321,165.00		3,502.42
82088KAK4	4.750% 02/15/2028 DD 02/20/20	99.1250	317,662.58	321,165.00	0.01	3,502.42
	PNCF75616002: SHENKMAN SHORT DUR					
88,000.000	SHIFT4 PAYMENTS LLC / SHI 144A	103.2440	88,176.00	90,854.72		2,678.72
82453AAB3	6.750% 08/15/2032 DD 08/15/24	103.2440	88,176.00	90,854.72	0.00	2,678.72
	PNCF30040002: SHENK HY FIXED INC					
16,000.000	SHIRE ACQUISITIONS INVESTMENTS	99.3950	15,528.64	15,903.20		374.56
82481LAD1	3.200% 09/23/2026 DD 09/23/16	99.3950	15,528.64	15,903.20	0.00	374.56
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
805,000.000	SIMON PROPERTY GROUP LP	95.8690	803,092.15	771,745.45		-31,346.70
828807DL8	1.750% 02/01/2028 DD 01/21/21	95.8690	803,092.15	771,745.45	0.01	-31,346.70
	PNCF13696202: PGIM INV FI STRATEGY					
1,232,000.000	SIRIUS XM RADIO LLC 144A	100.2440	1,244,056.78	1,235,006.08		-9,050.70
82967NBA5	5.000% 08/01/2027 DD 07/05/17	100.2440	1,244,056.78	1,235,006.08	0.02	-9,050.70
	PNCF75616002: SHENKMAN SHORT DUR					
64,000.000	SIRIUS XM RADIO LLC 144A	100.2440	62,462.92	64,156.16		1,693.24
82967NBA5	5.000% 08/01/2027 DD 07/05/17	100.2440	62,462.92	64,156.16	0.00	1,693.24
	PNCF30040002: SHENK HY FIXED INC					
75,000.000	SIRIUS XM RADIO LLC 144A	97.7650	70,132.50	73,323.75		3,191.25
82967NBJ6	4.000% 07/15/2028 DD 06/21/21	97.7650	70,132.50	73,323.75	0.00	3,191.25
	PNCF30040002: SHENK HY FIXED INC					
1,019,000.000	SIRIUS XM RADIO LLC 144A	99.1190	987,135.85	1,010,022.61		22,886.76
82967NBL1	3.125% 09/01/2026 DD 08/16/21	99.1190	987,135.85	1,010,022.61	0.02	22,886.76
	PNCF75616002: SHENKMAN SHORT DUR					
462,000.000	SIRIUS XM RADIO LLC 144A	99.1190	434,643.07	457,929.78		23,286.71
82967NBL1	3.125% 09/01/2026 DD 08/16/21	99.1190	434,643.07	457,929.78	0.01	23,286.71
	PNCF30040002: SHENK HY FIXED INC					
279,000.000	SIRIUS XM RADIO LLC 144A	92.0530	231,217.00	256,827.87		25,610.87
82967NBM9	3.875% 09/01/2031 DD 08/16/21	92.0530	231,217.00	256,827.87	0.00	25,610.87
	PNCF30040002: SHENK HY FIXED INC					
267,482.270	SITEL WORLDWIDE 7/21 (USD) COV	39.0000	197,574.06	104,318.09		-93,255.97
82981MAC6	0.000% 07/28/2028 DD 07/12/21	39.0000	197,574.06	104,318.09	0.00	-93,255.97
	PNCF30040002: SHENK HY FIXED INC					
1,400,000.000	SIXTH STREET CLO 12A A1R2 144A	100.1310	1,400,000.00	1,401,833.86		1,833.86
829928AC4	VAR RT 01/17/2039 DD 12/09/25	100.1310	1,400,000.00	1,401,833.86	0.02	1,833.86
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	SIXTH STREET LENDING PARTNERS	103.6620	197,874.00	207,324.00		9,450.00
829932AB8	6.500% 03/11/2029 DD 09/11/24	103.6620	197,874.00	207,324.00	0.00	9,450.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	SIXTH STREET LENDING PARTNERS	101.3990	199,682.00	202,798.00		3,116.00
829932AD4	5.750% 01/15/2030 DD 09/16/24	101.3990	199,682.00	202,798.00	0.00	3,116.00
	PNCF30070002: PIMCO LGC					
415,000.000	SIX FLAGS ENTERTAINMENT C 144A	99.3760	409,946.25	412,410.40		2,464.15
83001AAC6	5.500% 04/15/2027 DD 04/13/17	99.3760	409,946.25	412,410.40	0.01	2,464.15
	PNCF75616002: SHENKMAN SHORT DUR					
175,000.000	SIX FLAGS ENTERTAINMENT C 144A	95.9520	175,580.00	167,916.00		-7,664.00
83001AAD4	7.250% 05/15/2031 DD 05/03/23	95.9520	175,580.00	167,916.00	0.00	-7,664.00
	PNCF30040002: SHENK HY FIXED INC					
2,500,000.000	SIXTH STREET CLO IX 9A AR 144A	100.3693	2,502,500.00	2,509,232.50		6,732.50
83012CAC9	VAR RT 07/21/2037 DD 07/22/24	100.3693	2,502,500.00	2,509,232.50	0.04	6,732.50
	PNCF13696202: PGIM INV FI STRATEGY					
300,000.000	SKANDINAVISKA ENSKILDA BA 144A	100.4900	299,868.00	301,470.00		1,602.00
830505BK8	4.500% 09/03/2030 DD 09/03/25	100.4900	299,868.00	301,470.00	0.01	1,602.00
	PNCF30070002: PIMCO LGC					
640,000.000	DELTA AIR LINES INC / SKY 144A	100.6180	635,520.00	643,955.20		8,435.20
830867AB3	4.750% 10/20/2028 DD 09/23/20	100.6180	635,520.00	643,955.20	0.01	8,435.20
	PNCF30030002: PRU CORE FIXED INC					
2,590.102	SMB PRIVATE EDUCATI B A2B 144A	99.9920	2,590.12	2,589.90		-0.22
83189DAC4	VAR RT 10/15/2035 DD 11/08/17	99.9920	2,590.12	2,589.90	0.00	-0.22
	PNCF30060002: BLACKROCK CORE BOND					
625,000.000	SMITH & NEPHEW PLC	90.0120	625,000.00	562,575.00		-62,425.00
83192PAA6	2.032% 10/14/2030 DD 10/14/20	90.0120	625,000.00	562,575.00	0.01	-62,425.00
	PNCF13696202: PGIM INV FI STRATEGY					
61,877.679	SMB PRIVATE EDUCATI C A1A 144A	102.7190	61,861.55	63,560.13		1,698.58
83207DAA6	5.670% 11/15/2052 DD 08/16/23	102.7190	61,861.55	63,560.13	0.00	1,698.58
	PNCF30060002: BLACKROCK CORE BOND					
47,155.585	SMB PRIVATE EDUCAT C APT1 144A	92.1860	47,146.20	43,470.85		-3,675.35
83208AAA1	1.390% 01/15/2053 DD 05/27/21	92.1860	47,146.20	43,470.85	0.00	-3,675.35
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
135,000.000	SNAP INC 144A	103.6250	135,000.00	139,893.75		4,893.75
83304AAL0	6.875% 03/01/2033 DD 02/14/25	103.6250	135,000.00	139,893.75	0.00	4,893.75
	PNCF30040002: SHENK HY FIXED INC					
270,000.000	SNAP INC 144A	102.9650	272,262.50	278,005.50		5,743.00
83304AAM8	6.875% 03/15/2034 DD 08/12/25	102.9650	272,262.50	278,005.50	0.00	5,743.00
	PNCF30040002: SHENK HY FIXED INC					
400,000.000	SNAM SPA 144A	107.0990	398,848.00	428,396.00		29,548.00
83304JAC1	6.500% 05/28/2055 DD 05/28/25	107.0990	398,848.00	428,396.00	0.01	29,548.00
	PNCF30070002: PIMCO LGC					
385,000.000	SOCIETE GENERALE SA 144A	101.1460	384,984.60	389,412.10		4,427.50
83368RBZ4	5.250% 02/19/2027 DD 11/19/24	101.1460	384,984.60	389,412.10	0.01	4,427.50
	PNCF30030002: PRU CORE FIXED INC					
1,225,000.000	SOCIETE GENERALE SA 144A	100.4720	1,225,000.00	1,230,782.00		5,782.00
83368RCK6	VAR RT 10/03/2036 DD 10/03/25	100.4720	1,225,000.00	1,230,782.00	0.02	5,782.00
	PNCF13696202: PGIM INV FI STRATEGY					
22,021.780	SOFI PROFESSIONAL L C AFX 144A	94.3150	22,018.31	20,769.84		-1,248.47
83390UAF4	1.950% 02/15/2046 DD 05/19/20	94.3150	22,018.31	20,769.84	0.00	-1,248.47
	PNCF30060002: BLACKROCK CORE BOND					
13,418.182	SOFI PROFESSIONAL B A2FX 144A	98.5570	13,417.45	13,224.56		-192.89
83404WAB3	3.090% 08/17/2048 DD 03/29/19	98.5570	13,417.45	13,224.56	0.00	-192.89
	PNCF30060002: BLACKROCK CORE BOND					
88,262.270	SOFI CONSUMER LOAN PR 1 A 144A	100.3660	88,258.86	88,585.31		326.45
83406YAA9	4.800% 02/27/2034 DD 02/28/25	100.3660	88,258.86	88,585.31	0.00	326.45
	PNCF30060002: BLACKROCK CORE BOND					
23,552.194	SOFI PERSONAL LOAN T 1A A 144A	99.3000	23,551.15	23,387.33		-163.82
83407RAA3	6.060% 02/12/2031 DD 03/08/24	99.3000	23,551.15	23,387.33	0.00	-163.82
	PNCF30060002: BLACKROCK CORE BOND					
71,235.483	SOUND POINT CLO II 1A A1R 144A	100.0019	71,235.49	71,236.80		1.31
83608GAN6	VAR RT 01/26/2031 DD 01/26/18	100.0019	71,235.49	71,236.80	0.00	1.31
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
408,076.797	SOUND POINT CLO V 3RA A1R 144A	100.0357	408,076.79	408,222.36		145.57
83610HAL4	VAR RT 10/23/2031 DD 06/08/21	100.0357	408,076.79	408,222.36	0.01	145.57
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	REPUBLIC OF SOUTH AFRICA 144A	107.3660	700,000.00	751,562.00		51,562.00
836205BF0	7.100% 11/19/2036 DD 11/19/24	107.3660	700,000.00	751,562.00	0.01	51,562.00
	PNCF30070002: PIMCO LGC					
700,000.000	REPUBLIC OF SOUTH AFRICA 144A	107.5130	700,000.00	752,591.00		52,591.00
836205BG8	7.950% 11/19/2054 DD 11/19/24	107.5130	700,000.00	752,591.00	0.01	52,591.00
	PNCF30070002: PIMCO LGC					
800,000.000	SOUTHERN CALIFORNIA EDISON CO	102.5240	825,576.00	820,192.00		-5,384.00
842400FL2	6.050% 03/15/2039 DD 03/20/09	102.5240	825,576.00	820,192.00	0.01	-5,384.00
	PNCF13696202: PGIM INV FI STRATEGY					
1,000,000.000	SOUTHERN CALIFORNIA EDISON CO	79.7160	990,540.00	797,160.00		-193,380.00
842400FV0	4.050% 03/15/2042 DD 03/13/12	79.7160	990,540.00	797,160.00	0.01	-193,380.00
	PNCF30070002: PIMCO LGC					
190,000.000	SOUTHERN CALIFORNIA EDISON CO	75.2680	203,837.70	143,009.20		-60,828.50
842400GG2	4.000% 04/01/2047 DD 03/24/17	75.2680	203,837.70	143,009.20	0.00	-60,828.50
	PNCF30030002: PRU CORE FIXED INC					
390,000.000	SOUTHERN CALIFORNIA EDISON CO	75.2680	389,727.00	293,545.20		-96,181.80
842400GG2	4.000% 04/01/2047 DD 03/24/17	75.2680	389,727.00	293,545.20	0.00	-96,181.80
	PNCF13696202: PGIM INV FI STRATEGY					
700,000.000	SOUTHERN CALIFORNIA EDISON CO	75.2680	727,916.00	526,876.00		-201,040.00
842400GG2	4.000% 04/01/2047 DD 03/24/17	75.2680	727,916.00	526,876.00	0.01	-201,040.00
	PNCF30070002: PIMCO LGC					
730,000.000	SOUTHERN CALIFORNIA EDISON CO	100.1360	722,137.90	730,992.80		8,854.90
842400HW6	4.900% 06/01/2026 DD 05/22/23	100.1360	722,137.90	730,992.80	0.01	8,854.90
	PNCF30030002: PRU CORE FIXED INC					
19,000.000	SOUTHERN CO/THE	93.9190	17,185.98	17,844.61		658.63
842587CW5	4.250% 07/01/2036 DD 05/24/16	93.9190	17,185.98	17,844.61	0.00	658.63
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
129,000.000	SOUTHERN CO/THE	105.4390	138,322.83	136,016.31		-2,306.52
842587DT1	5.700% 03/15/2034 DD 09/08/23	105.4390	138,322.83	136,016.31	0.00	-2,306.52
	PNCF30060002: BLACKROCK CORE BOND					
450,000.000	SOUTHWEST AIRLINES CO	92.9690	447,606.00	418,360.50		-29,245.50
844741BF4	2.625% 02/10/2030 DD 02/10/20	92.9690	447,606.00	418,360.50	0.01	-29,245.50
	PNCF30030002: PRU CORE FIXED INC					
380,000.000	SOUTHWEST AIRLINES CO	92.9690	377,978.40	353,282.20		-24,696.20
844741BF4	2.625% 02/10/2030 DD 02/10/20	92.9690	377,978.40	353,282.20	0.01	-24,696.20
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	SOUTHWEST AIRLINES CO	101.2720	585,145.00	506,360.00		-78,785.00
844741BK3	5.125% 06/15/2027 DD 06/08/20	101.2720	585,145.00	506,360.00	0.01	-78,785.00
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	SOUTHWESTERN ELECTRIC POWER CO	65.9980	498,195.00	329,990.00		-168,205.00
845437BT8	3.250% 11/01/2051 DD 11/03/21	65.9980	498,195.00	329,990.00	0.01	-168,205.00
	PNCF30070002: PIMCO LGC					
133,000.000	EXPAND ENERGY CORP	100.0020	132,629.18	133,002.66		373.48
845467AR0	5.375% 02/01/2029 DD 08/01/21	100.0020	132,629.18	133,002.66	0.00	373.48
	PNCF30060002: BLACKROCK CORE BOND					
97,000.000	EXPAND ENERGY CORP	101.3980	95,971.38	98,356.06		2,384.68
845467AS8	5.375% 03/15/2030 DD 08/30/21	101.3980	95,971.38	98,356.06	0.00	2,384.68
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	EXPAND ENERGY CORP	98.7970	86,437.50	98,797.00		12,359.50
845467AT6	4.750% 02/01/2032 DD 12/22/21	98.7970	86,437.50	98,797.00	0.00	12,359.50
	PNCF13696202: PGIM INV FI STRATEGY					
209,000.000	EXPAND ENERGY CORP	98.7970	197,226.40	206,485.73		9,259.33
845467AT6	4.750% 02/01/2032 DD 12/22/21	98.7970	197,226.40	206,485.73	0.00	9,259.33
	PNCF30060002: BLACKROCK CORE BOND					
160,000.000	SOUTHWESTERN PUBLIC SERVICE CO	75.2100	159,080.00	120,336.00		-38,744.00
845743BR3	3.700% 08/15/2047 DD 08/09/17	75.2100	159,080.00	120,336.00	0.00	-38,744.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
58,000.000	SPECIALTY BUILDING PRODUC 144A	97.5690	58,204.52	56,590.02		-1,614.50
84749AAC1	7.750% 10/15/2029 DD 10/15/24	97.5690	58,204.52	56,590.02	0.00	-1,614.50
	PNCF30040002: SHENK HY FIXED INC					
265,000.000	SPECIALTY BUILDING PRODUC 144A	97.5690	268,692.50	258,557.85		-10,134.65
84749AAC1	7.750% 10/15/2029 DD 10/15/24	97.5690	268,692.50	258,557.85	0.00	-10,134.65
	PNCF75616002: SHENKMAN SHORT DUR					
60,000.000	COREWELL HEALTH OBLIGATED GROU	72.0150	50,451.80	43,209.00		-7,242.80
84765EAA6	3.487% 07/15/2049 DD 10/29/19	72.0150	50,451.80	43,209.00	0.00	-7,242.80
	PNCF30060002: BLACKROCK CORE BOND					
211,000.000	ONEMAIN FINANCE CORP	100.7580	212,469.96	212,599.38		129.42
85172FAN9	7.125% 03/15/2026 DD 05/11/18	100.7580	212,469.96	212,599.38	0.00	129.42
	PNCF75616002: SHENKMAN SHORT DUR					
21,000.000	ONEMAIN FINANCE CORP	100.7580	21,367.50	21,159.18		-208.32
85172FAN9	7.125% 03/15/2026 DD 05/11/18	100.7580	21,367.50	21,159.18	0.00	-208.32
	PNCF30040002: SHENK HY FIXED INC					
559,000.000	ONEMAIN FINANCE CORP	102.6730	573,005.00	573,942.07		937.07
85172FAQ2	6.625% 01/15/2028 DD 05/09/19	102.6730	573,005.00	573,942.07	0.01	937.07
	PNCF75616002: SHENKMAN SHORT DUR					
236,000.000	ONEMAIN FINANCE CORP	102.6730	242,472.50	242,308.28		-164.22
85172FAQ2	6.625% 01/15/2028 DD 05/09/19	102.6730	242,472.50	242,308.28	0.00	-164.22
	PNCF30040002: SHENK HY FIXED INC					
59,000.000	BLOCK INC	99.4030	52,952.51	58,647.77		5,695.26
852234AN3	2.750% 06/01/2026 DD 05/20/21	99.4030	52,952.51	58,647.77	0.00	5,695.26
	PNCF30040002: SHENK HY FIXED INC					
397,000.000	BLOCK INC	99.4030	369,859.85	394,629.91		24,770.06
852234AN3	2.750% 06/01/2026 DD 05/20/21	99.4030	369,859.85	394,629.91	0.01	24,770.06
	PNCF75616002: SHENKMAN SHORT DUR					
213,000.000	BLOCK INC	93.9880	185,997.24	200,194.44		14,197.20
852234AP8	3.500% 06/01/2031 DD 05/20/21	93.9880	185,997.24	200,194.44	0.00	14,197.20
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
38,000.000	BLOCK INC 144A	102.6640	38,000.00	39,012.32		1,012.32
852234AU7	6.000% 08/15/2033 DD 08/18/25	102.6640	38,000.00	39,012.32	0.00	1,012.32
	PNCF30040002: SHENK HY FIXED INC					
64,000.000	STANDARD BUILDING SOLUTIO 144A	102.1540	64,270.00	65,378.56		1,108.56
853191AC8	6.250% 08/01/2033 DD 07/22/25	102.1540	64,270.00	65,378.56	0.00	1,108.56
	PNCF30040002: SHENK HY FIXED INC					
199,000.000	STANDARD INDUSTRIES INC/N 144A	99.6920	197,507.50	198,387.08		879.58
853496AD9	4.750% 01/15/2028 DD 12/18/17	99.6920	197,507.50	198,387.08	0.00	879.58
	PNCF75616002: SHENKMAN SHORT DUR					
175,000.000	STANDARD INDUSTRIES INC/N 144A	96.5310	161,362.39	168,929.25		7,566.86
853496AG2	4.375% 07/15/2030 DD 06/30/20	96.5310	161,362.39	168,929.25	0.00	7,566.86
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	STANDARD INDUSTRIES INC/N 144A	91.6850	188,240.00	183,370.00		-4,870.00
853496AH0	3.375% 01/15/2031 DD 08/21/20	91.6850	188,240.00	183,370.00	0.00	-4,870.00
	PNCF13696202: PGIM INV FI STRATEGY					
107,447.350	STANDARD INDUSTRIES 9/21 COV-L	100.3300	107,619.37	107,801.93		182.56
85350EAB2	0.000% 09/22/2028 DD 09/22/21	100.3300	107,619.37	107,801.93	0.00	182.56
	PNCF75616002: SHENKMAN SHORT DUR					
125,000.000	STANFORD HEALTH CARE	96.7370	125,000.00	120,921.25		-4,078.75
85434VAB4	3.310% 08/15/2030 DD 04/01/20	96.7370	125,000.00	120,921.25	0.00	-4,078.75
	PNCF13696202: PGIM INV FI STRATEGY					
225,000.000	STANFORD HEALTH CARE	65.8370	225,000.00	148,133.25		-76,866.75
85434VAC2	3.027% 08/15/2051 DD 04/30/21	65.8370	225,000.00	148,133.25	0.00	-76,866.75
	PNCF13696202: PGIM INV FI STRATEGY					
35,000.000	LELAND STANFORD JUNIOR UNIVERS	79.0280	34,999.30	27,659.80		-7,339.50
85440KAA2	3.647% 05/01/2048 DD 04/11/17	79.0280	34,999.30	27,659.80	0.00	-7,339.50
	PNCF13696202: PGIM INV FI STRATEGY					
195,000.000	STARWOOD PROPERTY TRUST I 144A	99.4830	193,687.50	193,991.85		304.35
85571BAU9	3.625% 07/15/2026 DD 07/14/21	99.4830	193,687.50	193,991.85	0.00	304.35
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
380,000.000	REPUBLIC OF POLAND GOVERNMENT	103.8070	377,191.80	394,466.60		17,274.80
857524AH5	5.375% 02/12/2035 DD 02/12/25	103.8070	377,191.80	394,466.60	0.01	17,274.80
	PNCF30030002: PRU CORE FIXED INC					
354,000.000	STATION CASINOS LLC 144A	99.1740	332,262.59	351,075.96		18,813.37
857691AG4	4.500% 02/15/2028 DD 02/07/20	99.1740	332,262.59	351,075.96	0.01	18,813.37
	PNCF75616002: SHENKMAN SHORT DUR					
275,000.000	EQUINOR ASA	84.3400	327,214.25	231,935.00		-95,279.25
85771PAL6	3.950% 05/15/2043 DD 05/15/13	84.3400	327,214.25	231,935.00	0.00	-95,279.25
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	STELLANTIS FINANCE US INC 144A	103.2290	398,168.00	412,916.00		14,748.00
85855CAK6	5.750% 03/18/2030 DD 03/18/25	103.2290	398,168.00	412,916.00	0.01	14,748.00
	PNCF30070002: PIMCO LGC					
227,000.000	STORE CAPITAL LLC 144A	101.9340	227,358.89	231,390.18		4,031.29
862123AA4	5.400% 04/30/2030 DD 03/25/25	101.9340	227,358.89	231,390.18	0.00	4,031.29
	PNCF30060002: BLACKROCK CORE BOND					
105,000.000	SUBURBAN PROPANE PARTNERS LP/S	100.0980	103,162.51	105,102.90		1,940.39
864486AK1	5.875% 03/01/2027 DD 02/14/17	100.0980	103,162.51	105,102.90	0.00	1,940.39
	PNCF75616002: SHENKMAN SHORT DUR					
105,000.000	SUBURBAN PROPANE PARTNERS 144A	100.0360	105,000.00	105,037.80		37.80
864486AM7	6.500% 12/15/2035 DD 12/22/25	100.0360	105,000.00	105,037.80	0.00	37.80
	PNCF30040002: SHENK HY FIXED INC					
805,000.000	SUMITOMO MITSUI FINANCIAL GROU	94.4950	805,000.00	760,684.75		-44,315.25
86562MCG3	1.902% 09/17/2028 DD 09/17/21	94.4950	805,000.00	760,684.75	0.01	-44,315.25
	PNCF13696202: PGIM INV FI STRATEGY					
745,000.000	SUMITOMO MITSUI FINANCIAL GROU	102.0080	745,000.00	759,959.60		14,959.60
86562MDZ0	VAR RT 07/08/2033 DD 07/08/25	102.0080	745,000.00	759,959.60	0.01	14,959.60
	PNCF30030002: PRU CORE FIXED INC					
110,000.000	SUMMIT ISSUER LLC 1A A2 144A	100.3090	109,999.22	110,339.90		340.68
86613XAN5	5.208% 11/20/2055 DD 11/20/25	100.3090	109,999.22	110,339.90	0.00	340.68
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
235,000.000	SUMMIT MIDSTREAM HOLDINGS 144A	103.6880	237,930.00	243,666.80		5,736.80
86614JAA3	8.625% 10/31/2029 DD 07/26/24	103.6880	237,930.00	243,666.80	0.00	5,736.80
	PNCF30040002: SHENK HY FIXED INC					
390,000.000	SUMMIT MIDSTREAM HOLDINGS 144A	103.6880	392,122.50	404,383.20		12,260.70
86614JAA3	8.625% 10/31/2029 DD 07/26/24	103.6880	392,122.50	404,383.20	0.01	12,260.70
	PNCF75616002: SHENKMAN SHORT DUR					
1,113,000.000	SUN COMMUNITIES OPERATING LP	90.9790	907,132.59	1,012,596.27		105,463.68
866677AE7	2.700% 07/15/2031 DD 06/28/21	90.9790	907,132.59	1,012,596.27	0.02	105,463.68
	PNCF30030002: PRU CORE FIXED INC					
1,180,000.000	SUN COMMUNITIES OPERATING LP	95.1880	1,172,044.35	1,123,218.40		-48,825.95
866677AF4	2.300% 11/01/2028 DD 10/05/21	95.1880	1,172,044.35	1,123,218.40	0.02	-48,825.95
	PNCF13696202: PGIM INV FI STRATEGY					
82,000.000	ENERGY TRANSFER LP	99.8510	80,371.48	81,877.82		1,506.34
86765BAU3	4.000% 10/01/2027 DD 09/21/17	99.8510	80,371.48	81,877.82	0.00	1,506.34
	PNCF30060002: BLACKROCK CORE BOND					
1,800,000.000	ENERGY TRANSFER LP	90.1510	2,127,510.00	1,622,718.00		-504,792.00
86765BAV1	5.400% 10/01/2047 DD 09/21/17	90.1510	2,127,510.00	1,622,718.00	0.03	-504,792.00
	PNCF13696202: PGIM INV FI STRATEGY					
300,000.000	SUNOCO LP / SUNOCO FINANC 144A	103.1520	290,250.00	309,456.00		19,206.00
86765KAA7	7.000% 09/15/2028 DD 09/20/23	103.1520	290,250.00	309,456.00	0.01	19,206.00
	PNCF75616002: SHENKMAN SHORT DUR					
179,000.000	SUNOCO LP / SUNOCO FINANC 144A	103.1520	179,359.44	184,642.08		5,282.64
86765KAA7	7.000% 09/15/2028 DD 09/20/23	103.1520	179,359.44	184,642.08	0.00	5,282.64
	PNCF30040002: SHENK HY FIXED INC					
53,000.000	SUNOCO LP 144A	104.2800	55,252.50	55,268.40		15.90
86765KAB5	7.000% 05/01/2029 DD 04/30/24	104.2800	55,252.50	55,268.40	0.00	15.90
	PNCF30040002: SHENK HY FIXED INC					
261,000.000	SUNOCO LP 144A	104.2800	263,038.41	272,170.80		9,132.39
86765KAB5	7.000% 05/01/2029 DD 04/30/24	104.2800	263,038.41	272,170.80	0.00	9,132.39
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
91,000.000	SUNOCO LP 144A	100.2500	91,005.46	91,227.50		222.04
86765KAH2	5.875% 07/15/2027 DD 07/15/25	100.2500	91,005.46	91,227.50	0.00	222.04
	PNCF30040002: SHENK HY FIXED INC					
439,000.000	SUNOCO LP 144A	97.4380	420,842.96	427,752.82		6,909.86
86765KAJ8	4.500% 10/01/2029 DD 10/01/25	97.4380	420,842.96	427,752.82	0.01	6,909.86
	PNCF30040002: SHENK HY FIXED INC					
389,000.000	SUNOCO LP 144A	97.1480	372,708.68	377,905.72		5,197.04
86765KAK5	4.625% 05/01/2030 DD 11/01/25	97.1480	372,708.68	377,905.72	0.01	5,197.04
	PNCF30040002: SHENK HY FIXED INC					
60,000.000	SUNOCO LP / SUNOCO FINANCE COR	100.2440	59,280.00	60,146.40		866.40
86765LAN7	5.875% 03/15/2028 DD 09/15/18	100.2440	59,280.00	60,146.40	0.00	866.40
	PNCF30040002: SHENK HY FIXED INC					
602,000.000	SUNOCO LP / SUNOCO FINANCE COR	100.1380	631,003.20	602,830.76		-28,172.44
86765LAQ0	6.000% 04/15/2027 DD 03/14/19	100.1380	631,003.20	602,830.76	0.01	-28,172.44
	PNCF75616002: SHENKMAN SHORT DUR					
114,000.000	SUNOCO LP / SUNOCO FINANCE COR	98.2060	108,727.50	111,954.84		3,227.34
86765LAT4	4.500% 05/15/2029 DD 05/15/21	98.2060	108,727.50	111,954.84	0.00	3,227.34
	PNCF75616002: SHENKMAN SHORT DUR					
30,000.000	SUNOCO LP / SUNOCO FINANCE COR	98.2060	28,612.50	29,461.80		849.30
86765LAT4	4.500% 05/15/2029 DD 05/15/21	98.2060	28,612.50	29,461.80	0.00	849.30
	PNCF30040002: SHENK HY FIXED INC					
223,041.680	SURGERY CENTER/SURGERY PARTNER	100.3300	220,811.25	223,777.72		2,966.47
86880NBD4	0.000% 12/19/2030 DD 08/05/25	100.3300	220,811.25	223,777.72	0.00	2,966.47
	PNCF75616002: SHENKMAN SHORT DUR					
314,000.000	SURGERY CENTER HOLDINGS I 144A	101.2680	316,235.82	317,981.52		1,745.70
86881WAF9	7.250% 04/15/2032 DD 04/10/24	101.2680	316,235.82	317,981.52	0.01	1,745.70
	PNCF30040002: SHENK HY FIXED INC					
480,000.000	SUTTER HEALTH	81.7670	475,891.20	392,481.60		-83,409.60
86944BAE3	4.091% 08/15/2048 DD 04/04/18	81.7670	475,891.20	392,481.60	0.01	-83,409.60
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
145,000.000	SUTTER HEALTH	104.6080	145,000.00	151,681.60		6,681.60
86944BAQ6	5.537% 08/15/2035 DD 05/29/25	104.6080	145,000.00	151,681.60	0.00	6,681.60
	PNCF30060002: BLACKROCK CORE BOND					
30,000.000	SUZANO AUSTRIA GMBH	94.3590	27,030.00	28,307.70		1,277.70
86964WAJ1	3.750% 01/15/2031 DD 09/14/20	94.3590	27,030.00	28,307.70	0.00	1,277.70
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	SYNOPSYS INC	101.8340	299,340.00	305,502.00		6,162.00
871607AE7	5.150% 04/01/2035 DD 03/17/25	101.8340	299,340.00	305,502.00	0.01	6,162.00
	PNCF30070002: PIMCO LGC					
200,000.000	TD SYNNEX CORP	99.3140	199,954.00	198,628.00		-1,326.00
87162WAN0	5.300% 10/10/2035 DD 10/10/25	99.3140	199,954.00	198,628.00	0.00	-1,326.00
	PNCF30070002: PIMCO LGC					
48,000.000	SYNCHRONY FINANCIAL	99.5370	47,300.65	47,777.76		477.11
87165BAM5	3.950% 12/01/2027 DD 12/01/17	99.5370	47,300.65	47,777.76	0.00	477.11
	PNCF30060002: BLACKROCK CORE BOND					
75,000.000	SYNCHRONY FINANCIAL	101.4180	73,873.72	76,063.50		2,189.78
87165BAP8	5.150% 03/19/2029 DD 03/19/19	101.4180	73,873.72	76,063.50	0.00	2,189.78
	PNCF30060002: BLACKROCK CORE BOND					
297,000.000	SYNCHRONY FINANCIAL	104.2730	300,067.95	309,690.81		9,622.86
87165BAV5	VAR RT 08/02/2030 DD 08/02/24	104.2730	300,067.95	309,690.81	0.01	9,622.86
	PNCF30060002: BLACKROCK CORE BOND					
600,000.000	SYNCHRONY FINANCIAL	104.2730	600,000.00	625,638.00		25,638.00
87165BAV5	VAR RT 08/02/2030 DD 08/02/24	104.2730	600,000.00	625,638.00	0.01	25,638.00
	PNCF30070002: PIMCO LGC					
256,000.000	SYNCHRONY FINANCIAL	102.6040	253,569.36	262,666.24		9,096.88
87165BAW3	VAR RT 03/06/2031 DD 03/06/25	102.6040	253,569.36	262,666.24	0.00	9,096.88
	PNCF30060002: BLACKROCK CORE BOND					
397,000.000	SYNCHRONY FINANCIAL	101.2910	400,678.20	402,125.27		1,447.07
87165BAX1	VAR RT 07/29/2029 DD 07/29/25	101.2910	400,678.20	402,125.27	0.01	1,447.07
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	SYSCO CORP	103.3280	199,950.00	206,656.00		6,706.00
871829BU0	5.100% 09/23/2030 DD 02/25/25	103.3280	199,950.00	206,656.00	0.00	6,706.00
	PNCF30070002: PIMCO LGC					
200,000.000	SYSCO CORP	103.7250	199,848.00	207,450.00		7,602.00
871829BV8	5.400% 03/23/2035 DD 02/25/25	103.7250	199,848.00	207,450.00	0.00	7,602.00
	PNCF30070002: PIMCO LGC					
108,798.170	TKC HOLDINGS 8/24 TL	100.2500	108,798.17	109,070.17		272.00
87256FAJ3	0.000% 05/15/2028 DD 08/12/24	100.2500	108,798.17	109,070.17	0.00	272.00
	PNCF30040002: SHENK HY FIXED INC					
183,000.000	TKC HOLDINGS INC 144A	102.7560	188,718.75	188,043.48		-675.27
87256YAA1	10.500% 05/15/2029 DD 05/14/21	102.7560	188,718.75	188,043.48	0.00	-675.27
	PNCF75616002: SHENKMAN SHORT DUR					
107,000.000	TKC HOLDINGS INC 144A	102.7560	110,027.50	109,948.92		-78.58
87256YAA1	10.500% 05/15/2029 DD 05/14/21	102.7560	110,027.50	109,948.92	0.00	-78.58
	PNCF30040002: SHENK HY FIXED INC					
134,000.000	TKC HOLDINGS INC 144A	100.9750	130,195.36	135,306.50		5,111.14
87256YAC7	6.875% 05/15/2028 DD 05/14/21	100.9750	130,195.36	135,306.50	0.00	5,111.14
	PNCF30040002: SHENK HY FIXED INC					
450,000.000	TKC HOLDINGS INC 144A	100.9750	450,676.25	454,387.50		3,711.25
87256YAC7	6.875% 05/15/2028 DD 05/14/21	100.9750	450,676.25	454,387.50	0.01	3,711.25
	PNCF75616002: SHENKMAN SHORT DUR					
95,000.000	T-MOBILE USA INC	89.9350	93,123.75	85,438.25		-7,685.50
87264AAX3	4.375% 04/15/2040 DD 04/15/21	89.9350	93,123.75	85,438.25	0.00	-7,685.50
	PNCF30030002: PRU CORE FIXED INC					
700,000.000	T-MOBILE USA INC	98.4430	809,095.00	689,101.00		-119,994.00
87264ABF1	3.875% 04/15/2030 DD 04/15/21	98.4430	809,095.00	689,101.00	0.01	-119,994.00
	PNCF13696202: PGIM INV FI STRATEGY					
112,000.000	T-MOBILE USA INC	98.4430	108,098.32	110,256.16		2,157.84
87264ABF1	3.875% 04/15/2030 DD 04/15/21	98.4430	108,098.32	110,256.16	0.00	2,157.84
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
20,000.000	T-MOBILE USA INC	74.7220	19,891.80	14,944.40		-4,947.40
87264ABL8	3.000% 02/15/2041 DD 02/15/21	74.7220	19,891.80	14,944.40	0.00	-4,947.40
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	T-MOBILE USA INC	67.0850	290,928.00	201,255.00		-89,673.00
87264ABN4	3.300% 02/15/2051 DD 02/15/21	67.0850	290,928.00	201,255.00	0.00	-89,673.00
	PNCF30070002: PIMCO LGC					
990,000.000	T-MOBILE USA INC	91.4330	886,366.80	905,186.70		18,819.90
87264ACB9	2.550% 02/15/2031 DD 02/15/21	91.4330	886,366.80	905,186.70	0.02	18,819.90
	PNCF30030002: PRU CORE FIXED INC					
1,100,000.000	T-MOBILE USA INC	98.8190	1,092,542.00	1,087,009.00		-5,533.00
87264ACX1	5.800% 09/15/2062 DD 09/15/22	98.8190	1,092,542.00	1,087,009.00	0.02	-5,533.00
	PNCF30070002: PIMCO LGC					
237,000.000	T-MOBILE USA INC	98.8190	233,606.44	234,201.03		594.59
87264ACX1	5.800% 09/15/2062 DD 09/15/22	98.8190	233,606.44	234,201.03	0.00	594.59
	PNCF30060002: BLACKROCK CORE BOND					
100,000.000	TRI POINTE HOMES INC	100.4710	100,000.00	100,471.00		471.00
87265HAF6	5.250% 06/01/2027 DD 06/08/17	100.4710	100,000.00	100,471.00	0.00	471.00
	PNCF13696202: PGIM INV FI STRATEGY					
247,000.000	TRI POINTE HOMES INC	100.4710	229,191.25	248,163.37		18,972.12
87265HAF6	5.250% 06/01/2027 DD 06/08/17	100.4710	229,191.25	248,163.37	0.00	18,972.12
	PNCF75616002: SHENKMAN SHORT DUR					
75,000.000	TRI POINTE HOMES INC	101.7280	82,522.50	76,296.00		-6,226.50
87265HAG4	5.700% 06/15/2028 DD 06/10/20	101.7280	82,522.50	76,296.00	0.00	-6,226.50
	PNCF13696202: PGIM INV FI STRATEGY					
1,150,000.000	TAKEDA US FINANCING INC	102.0440	1,143,525.50	1,173,506.00		29,980.50
87406BAA0	5.200% 07/07/2035 DD 07/02/25	102.0440	1,143,525.50	1,173,506.00	0.02	29,980.50
	PNCF13696202: PGIM INV FI STRATEGY					
82,000.000	TALEN ENERGY SUPPLY LLC 144A	105.8750	86,920.00	86,817.50		-102.50
87422VAK4	8.625% 06/01/2030 DD 05/12/23	105.8750	86,920.00	86,817.50	0.00	-102.50
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
191,000.000	TALEN ENERGY SUPPLY LLC 144A	105.8750	202,460.00	202,221.25		-238.75
87422VAK4	8.625% 06/01/2030 DD 05/12/23	105.8750	202,460.00	202,221.25	0.00	-238.75
	PNCF75616002: SHENKMAN SHORT DUR					
55,000.000	TALEN ENERGY SUPPLY LLC 144A	102.1020	55,000.00	56,156.10		1,156.10
87422VAM0	6.250% 02/01/2034 DD 10/27/25	102.1020	55,000.00	56,156.10	0.00	1,156.10
	PNCF30040002: SHENK HY FIXED INC					
55,000.000	TALEN ENERGY SUPPLY LLC 144A	103.4090	55,000.00	56,874.95		1,874.95
87422VAN8	6.500% 02/01/2036 DD 10/27/25	103.4090	55,000.00	56,874.95	0.00	1,874.95
	PNCF30040002: SHENK HY FIXED INC					
225,000.000	TALLGRASS ENERGY PARTNERS 144A	100.8090	224,505.00	226,820.25		2,315.25
87470LAJ0	6.000% 12/31/2030 DD 12/22/20	100.8090	224,505.00	226,820.25	0.00	2,315.25
	PNCF13696202: PGIM INV FI STRATEGY					
230,000.000	TALLGRASS ENERGY PARTNERS 144A	99.5380	229,727.63	228,937.40		-790.23
87470LAK7	6.000% 09/01/2031 DD 08/18/21	99.5380	229,727.63	228,937.40	0.00	-790.23
	PNCF30040002: SHENK HY FIXED INC					
130,000.000	TARGA RESOURCES PARTNERS LP /	100.6710	121,912.70	130,872.30		8,959.60
87612BBS0	4.875% 02/01/2031 DD 08/18/20	100.6710	121,912.70	130,872.30	0.00	8,959.60
	PNCF30060002: BLACKROCK CORE BOND					
38,000.000	TARGA RESOURCES CORP	95.8960	35,461.04	36,440.48		979.44
87612GAA9	4.200% 02/01/2033 DD 04/06/22	95.8960	35,461.04	36,440.48	0.00	979.44
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	TARGA RESOURCES CORP	104.5600	293,529.00	313,680.00		20,151.00
87612GAD3	6.500% 02/15/2053 DD 01/09/23	104.5600	293,529.00	313,680.00	0.01	20,151.00
	PNCF30070002: PIMCO LGC					
325,000.000	TARGA RESOURCES CORP	109.3130	348,656.08	355,267.25		6,611.17
87612GAF8	6.500% 03/30/2034 DD 11/09/23	109.3130	348,656.08	355,267.25	0.01	6,611.17
	PNCF30030002: PRU CORE FIXED INC					
55,000.000	TARGA RESOURCES CORP	102.6150	55,788.70	56,438.25		649.55
87612GAK7	5.500% 02/15/2035 DD 08/09/24	102.6150	55,788.70	56,438.25	0.00	649.55
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
765,000.000	TARGA RESOURCES CORP	99.7720	771,181.20	763,255.80		-7,925.40
87612GAN1	6.125% 05/15/2055 DD 02/27/25	99.7720	771,181.20	763,255.80	0.01	-7,925.40
	PNCF13696202: PGIM INV FI STRATEGY					
430,000.000	TARGA RESOURCES CORP	101.6330	422,135.30	437,021.90		14,886.60
87612KAA0	5.200% 07/01/2027 DD 07/07/22	101.6330	422,135.30	437,021.90	0.01	14,886.60
	PNCF30030002: PRU CORE FIXED INC					
77,000.000	TARGA RESOURCES CORP	101.6330	75,786.85	78,257.41		2,470.56
87612KAA0	5.200% 07/01/2027 DD 07/07/22	101.6330	75,786.85	78,257.41	0.00	2,470.56
	PNCF30060002: BLACKROCK CORE BOND					
225,000.000	TAYLOR MORRISON COMMUNITI 144A	101.7590	251,100.00	228,957.75		-22,142.25
87724RAB8	5.750% 01/15/2028 DD 08/01/19	101.7590	251,100.00	228,957.75	0.00	-22,142.25
	PNCF13696202: PGIM INV FI STRATEGY					
44,000.000	TEACHERS INSURANCE & ANNU 144A	115.0360	47,918.20	50,615.84		2,697.64
878091BC0	6.850% 12/16/2039 DD 12/16/09	115.0360	47,918.20	50,615.84	0.00	2,697.64
	PNCF30030002: PRU CORE FIXED INC					
275,000.000	TEACHERS INSURANCE & ANNU 144A	82.3500	289,280.75	226,462.50		-62,818.25
878091BF3	4.270% 05/15/2047 DD 05/08/17	82.3500	289,280.75	226,462.50	0.00	-62,818.25
	PNCF30030002: PRU CORE FIXED INC					
377,553.000	TEAM HEALTH HOLDINGS INC 144A	105.5000	407,451.97	398,318.42		-9,133.55
87817AAB3	13.500% 06/30/2028 DD 11/03/23	105.5000	407,451.97	398,318.42	0.01	-9,133.55
	PNCF30040002: SHENK HY FIXED INC					
650,310.000	TEAM HEALTH HOLDINGS INC 144A	105.5000	705,209.21	686,077.05		-19,132.16
87817AAB3	13.500% 06/30/2028 DD 11/03/23	105.5000	705,209.21	686,077.05	0.01	-19,132.16
	PNCF75616002: SHENKMAN SHORT DUR					
47,000.000	TEAM HEALTH HOLDINGS INC 144A	101.2050	47,587.50	47,566.35		-21.15
87817AAE7	8.375% 06/30/2028 DD 08/01/25	101.2050	47,587.50	47,566.35	0.00	-21.15
	PNCF75616002: SHENKMAN SHORT DUR					
255,715.000	TEAM HEALTH 7/25 COV-LITE TLB	100.2500	255,715.00	256,354.29		639.29
87817JAH1	0.000% 06/23/2028 DD 07/21/25	100.2500	255,715.00	256,354.29	0.00	639.29
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
217,905.000	TEAM HEALTH 7/25 COV-LITE TLB	100.2500	217,905.00	218,449.76		544.76
87817JAH1	0.000% 06/23/2028 DD 07/21/25	100.2500	217,905.00	218,449.76	0.00	544.76
	PNCF30040002: SHENK HY FIXED INC					
254,000.000	TEGNA INC	98.9820	242,418.58	251,414.28		8,995.70
87901JAJ4	4.625% 03/15/2028 DD 01/09/20	98.9820	242,418.58	251,414.28	0.00	8,995.70
	PNCF30040002: SHENK HY FIXED INC					
648,000.000	TEGNA INC	98.9820	609,147.50	641,403.36		32,255.86
87901JAJ4	4.625% 03/15/2028 DD 01/09/20	98.9820	609,147.50	641,403.36	0.01	32,255.86
	PNCF75616002: SHENKMAN SHORT DUR					
99,000.000	TELECOM ITALIA CAPITAL SA	102.6420	102,331.65	101,615.58		-716.07
87927VAM0	6.000% 09/30/2034 DD 09/30/05	102.6420	102,331.65	101,615.58	0.00	-716.07
	PNCF30040002: SHENK HY FIXED INC					
446,000.000	TELEFLEX INC	99.8480	436,161.25	445,322.08		9,160.83
879369AF3	4.625% 11/15/2027 DD 11/20/17	99.8480	436,161.25	445,322.08	0.01	9,160.83
	PNCF75616002: SHENKMAN SHORT DUR					
157,000.000	TELEFLEX INC 144A	98.6540	151,066.45	154,886.78		3,820.33
879369AG1	4.250% 06/01/2028 DD 05/27/20	98.6540	151,066.45	154,886.78	0.00	3,820.33
	PNCF75616002: SHENKMAN SHORT DUR					
125,000.000	TELEFLEX INC 144A	98.6540	124,128.49	123,317.50		-810.99
879369AG1	4.250% 06/01/2028 DD 05/27/20	98.6540	124,128.49	123,317.50	0.00	-810.99
	PNCF30040002: SHENK HY FIXED INC					
46,000.000	TENET HEALTHCARE CORP	109.3260	53,130.01	50,289.96		-2,840.05
88033GAV2	6.875% 11/15/2031 DD 11/06/01	109.3260	53,130.01	50,289.96	0.00	-2,840.05
	PNCF30040002: SHENK HY FIXED INC					
429,000.000	TENET HEALTHCARE CORP	100.2240	419,668.75	429,960.96		10,292.21
88033GDB3	5.125% 11/01/2027 DD 08/26/19	100.2240	419,668.75	429,960.96	0.01	10,292.21
	PNCF75616002: SHENKMAN SHORT DUR					
265,000.000	TENET HEALTHCARE CORP	100.4520	264,098.51	266,197.80		2,099.29
88033GDK3	6.125% 10/01/2028 DD 09/16/20	100.4520	264,098.51	266,197.80	0.00	2,099.29
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	TENET HEALTHCARE CORP	100.4520	199,672.20	200,904.00		1,231.80
88033GDK3	6.125% 10/01/2028 DD 09/16/20	100.4520	199,672.20	200,904.00	0.00	1,231.80
	PNCF30040002: SHENK HY FIXED INC					
13,000.000	TENET HEALTHCARE CORP	98.5070	12,122.50	12,805.91		683.41
88033GDM9	4.250% 06/01/2029 DD 06/02/21	98.5070	12,122.50	12,805.91	0.00	683.41
	PNCF30040002: SHENK HY FIXED INC					
150,000.000	TENET HEALTHCARE CORP	98.1170	149,250.00	147,175.50		-2,074.50
88033GDR8	4.375% 01/15/2030 DD 12/01/21	98.1170	149,250.00	147,175.50	0.00	-2,074.50
	PNCF13696202: PGIM INV FI STRATEGY					
111,000.000	TENET HEALTHCARE CORP 144A	101.3660	111,247.50	112,516.26		1,268.76
88033GDW7	5.500% 11/15/2032 DD 11/18/25	101.3660	111,247.50	112,516.26	0.00	1,268.76
	PNCF30040002: SHENK HY FIXED INC					
61,000.000	TENNECO INC 144A	100.3200	60,400.00	61,195.20		795.20
880349AU9	8.000% 11/17/2028 DD 08/18/23	100.3200	60,400.00	61,195.20	0.00	795.20
	PNCF30040002: SHENK HY FIXED INC					
505,000.000	TENNECO INC 144A	100.3200	502,128.37	506,616.00		4,487.63
880349AU9	8.000% 11/17/2028 DD 08/18/23	100.3200	502,128.37	506,616.00	0.01	4,487.63
	PNCF75616002: SHENKMAN SHORT DUR					
81,548.700	TENNECO 11/22 COV-LITE TLA	97.9500	78,342.01	79,876.95		1,534.94
88037HAN4	0.000% 11/17/2028 DD 11/01/22	97.9500	78,342.01	79,876.95	0.00	1,534.94
	PNCF30040002: SHENK HY FIXED INC					
65,000.000	TENNECO 11/22 COV-LITE TLB	98.1610	63,973.00	63,804.65		-168.35
88037HAP9	0.000% 11/17/2028 DD 11/01/22	98.1610	63,973.00	63,804.65	0.00	-168.35
	PNCF30040002: SHENK HY FIXED INC					
90,000.000	TENNESSEE VALLEY AUTH BD	113.4230	129,556.19	102,080.70		-27,475.49
880591DM1	7.125% 05/01/2030 DD 05/01/00	113.4230	129,556.19	102,080.70	0.00	-27,475.49
	PNCF30030002: PRU CORE FIXED INC					
60,000.000	TENNESSEE VALLEY AUTH BD	87.9360	59,989.20	52,761.60		-7,227.60
880591EX6	1.500% 09/15/2031 DD 09/16/21	87.9360	59,989.20	52,761.60	0.00	-7,227.60
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
240,000.000	TENNESSEE VALLEY AUTH BD	99.3520	236,440.80	238,444.80		2,004.00
880591FC1	5.250% 02/01/2055 DD 02/14/25	99.3520	236,440.80	238,444.80	0.00	2,004.00
	PNCF30030002: PRU CORE FIXED INC					
1,500,000.000	TENNESSEE VALLEY AUTH BD	103.6760	1,490,400.00	1,555,140.00		64,740.00
880591FD9	4.875% 05/15/2035 DD 05/16/25	103.6760	1,490,400.00	1,555,140.00	0.03	64,740.00
	PNCF30070002: PIMCO LGC					
665,000.000	TENNESSEE VALLEY AUTH STRIP	95.5670	615,138.30	635,520.55		20,382.25
88059E4Y7	0.000% 03/15/2027 DD 09/22/09	95.5670	615,138.30	635,520.55	0.01	20,382.25
	PNCF30030002: PRU CORE FIXED INC					
170,000.000	TENNESSEE VALLEY AUTH STRIP	80.6490	129,412.50	137,103.30		7,690.80
88059ENV2	0.000% 07/15/2031 DD 01/15/98	80.6490	129,412.50	137,103.30	0.00	7,690.80
	PNCF30030002: PRU CORE FIXED INC					
4,320,000.000	TENNESSEE VALLEY AUTH STRIP	52.2910	1,998,432.00	2,258,971.20		260,539.20
88059FBS9	0.000% 09/15/2039 DD 09/22/09	52.2910	1,998,432.00	2,258,971.20	0.04	260,539.20
	PNCF13696202: PGIM INV FI STRATEGY					
112,000.000	TEVA PHARMACEUTICAL FINANCE NE	98.8440	105,016.68	110,705.28		5,688.60
88167AAE1	3.150% 10/01/2026 DD 07/21/16	98.8440	105,016.68	110,705.28	0.00	5,688.60
	PNCF30040002: SHENK HY FIXED INC					
652,000.000	TEVA PHARMACEUTICAL FINANCE NE	98.8440	599,351.69	644,462.88		45,111.19
88167AAE1	3.150% 10/01/2026 DD 07/21/16	98.8440	599,351.69	644,462.88	0.01	45,111.19
	PNCF75616002: SHENKMAN SHORT DUR					
117,000.000	TEVA PHARMACEUTICAL FINANCE NE	75.6210	77,747.28	88,476.57		10,729.29
88167AAF8	4.100% 10/01/2046 DD 07/21/16	75.6210	77,747.28	88,476.57	0.00	10,729.29
	PNCF30040002: SHENK HY FIXED INC					
1,750,000.000	TEXAS DEBT CAPITAL 1A A1 144A	99.8804	1,750,000.00	1,747,907.70		-2,092.30
881936AA6	VAR RT 04/24/2038 DD 03/19/25	99.8804	1,750,000.00	1,747,907.70	0.03	-2,092.30
	PNCF13696202: PGIM INV FI STRATEGY					
132,000.000	TEXAS COMMERCIAL MO TWR A 144A	100.1270	131,670.00	132,167.64		497.64
88231WAA3	VAR RT 04/15/2042 DD 03/17/25	100.1270	131,670.00	132,167.64	0.00	497.64
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
165,000.000	TEXAS EASTERN TRANSMISSIO 144A	98.9340	164,143.65	163,241.10		-902.55
882384AD2	3.500% 01/15/2028 DD 01/09/18	98.9340	164,143.65	163,241.10	0.00	-902.55
	PNCF30030002: PRU CORE FIXED INC					
155,100.256	TEXAS ELECTRIC MARKET STA 144A	99.7220	155,098.08	154,669.08		-429.00
88240TAA9	4.265% 08/01/2036 DD 06/15/22	99.7220	155,098.08	154,669.08	0.00	-429.00
	PNCF30060002: BLACKROCK CORE BOND					
160,000.000	TEXAS HEALTH RESOURCES	82.5320	160,000.00	132,051.20		-27,948.80
882484AA6	4.330% 11/15/2055 DD 05/05/15	82.5320	160,000.00	132,051.20	0.00	-27,948.80
	PNCF13696202: PGIM INV FI STRATEGY					
400,000.000	TEXAS NATURAL GAS SECURITIZTN	101.9850	400,000.00	407,940.00		7,940.00
88258MAB1	5.169% 04/01/2041 DD 09/01/23	101.9850	400,000.00	407,940.00	0.01	7,940.00
	PNCF30070002: PIMCO LGC					
575,000.000	TEXTRON INC	99.5050	548,584.50	572,153.75		23,569.25
883203BX8	3.650% 03/15/2027 DD 03/06/17	99.5050	548,584.50	572,153.75	0.01	23,569.25
	PNCF13696202: PGIM INV FI STRATEGY					
11,000.000	TEXTRON INC	94.6680	10,064.06	10,413.48		349.42
883203CB5	3.000% 06/01/2030 DD 03/17/20	94.6680	10,064.06	10,413.48	0.00	349.42
	PNCF30060002: BLACKROCK CORE BOND					
318,000.000	THOR INDUSTRIES INC 144A	96.3390	293,850.18	306,358.02		12,507.84
885160AA9	4.000% 10/15/2029 DD 10/14/21	96.3390	293,850.18	306,358.02	0.01	12,507.84
	PNCF75616002: SHENKMAN SHORT DUR					
270,000.000	THOR INDUSTRIES INC 144A	96.3390	235,249.74	260,115.30		24,865.56
885160AA9	4.000% 10/15/2029 DD 10/14/21	96.3390	235,249.74	260,115.30	0.00	24,865.56
	PNCF30040002: SHENK HY FIXED INC					
300,000.000	CLOUD SOFTWARE GROUP LLC 144A	101.3090	292,508.59	303,927.00		11,418.41
88632QAE3	6.500% 03/31/2029 DD 09/30/22	101.3090	292,508.59	303,927.00	0.01	11,418.41
	PNCF30040002: SHENK HY FIXED INC					
620,000.000	CLOUD SOFTWARE GROUP LLC 144A	101.3090	615,012.50	628,115.80		13,103.30
88632QAE3	6.500% 03/31/2029 DD 09/30/22	101.3090	615,012.50	628,115.80	0.01	13,103.30
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
63,000.000	TIME WARNER CABLE LLC	107.3100	61,092.02	67,605.30		6,513.28
88732JAN8	7.300% 07/01/2038 DD 06/19/08	107.3100	61,092.02	67,605.30	0.00	6,513.28
	PNCF30040002: SHENK HY FIXED INC					
410,000.000	TIME WARNER CABLE LLC	87.9820	419,823.60	360,726.20		-59,097.40
88732JBB3	5.500% 09/01/2041 DD 09/12/11	87.9820	419,823.60	360,726.20	0.01	-59,097.40
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	TOTALENERGIES CAPITAL SA	94.1230	400,000.00	376,492.00		-23,508.00
89157XAE1	5.275% 09/10/2054 DD 09/10/24	94.1230	400,000.00	376,492.00	0.01	-23,508.00
	PNCF30070002: PIMCO LGC					
13,526.515	TOWD POINT MORTGA HY3 A1A 144A	100.0730	13,542.92	13,536.39		-6.53
89177XAA5	VAR RT 10/25/2059 DD 10/30/19	100.0730	13,542.92	13,536.39	0.00	-6.53
	PNCF30030002: PRU CORE FIXED INC					
274,440.059	TOWD POINT MORTGA CES4 A1 144A	100.1120	274,438.10	274,747.43		309.33
89182QAA3	VAR RT 09/25/2064 DD 09/01/24	100.1120	274,438.10	274,747.43	0.00	309.33
	PNCF30030002: PRU CORE FIXED INC					
184,758.505	TOWD POINT MORTGA CES3 A1 144A	101.1780	184,755.56	186,934.96		2,179.40
89183EAA9	VAR RT 05/25/2064 DD 05/01/24	101.1780	184,755.56	186,934.96	0.00	2,179.40
	PNCF30030002: PRU CORE FIXED INC					
355,152.860	TOWD POINT MORTGA CES5 A1 144A	100.1610	355,148.60	355,724.66		576.06
89183QAA2	VAR RT 09/25/2064 DD 09/01/24	100.1610	355,148.60	355,724.66	0.01	576.06
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	TOYOTA AUTO LOAN EXT 1A A 144A	102.0840	599,822.58	612,504.00		12,681.42
891950AA5	4.650% 05/25/2038 DD 06/12/25	102.0840	599,822.58	612,504.00	0.01	12,681.42
	PNCF30030002: PRU CORE FIXED INC					
380,000.000	TOYOTA AUTO LOAN EXT 1A A 144A	102.3390	379,901.28	388,888.20		8,986.92
89231WAA1	4.930% 06/25/2036 DD 07/25/23	102.3390	379,901.28	388,888.20	0.01	8,986.92
	PNCF30060002: BLACKROCK CORE BOND					
165,000.000	TRACTOR SUPPLY CO	88.6510	163,142.10	146,274.15		-16,867.95
892356AA4	1.750% 11/01/2030 DD 10/30/20	88.6510	163,142.10	146,274.15	0.00	-16,867.95
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
780,000.000	TOYOTA MOTOR CREDIT CORP	103.2110	778,330.80	805,045.80		26,715.00
89236TMF9	5.050% 05/16/2029 DD 05/16/24	103.2110	778,330.80	805,045.80	0.01	26,715.00
	PNCF30030002: PRU CORE FIXED INC					
53,000.000	TRANSALTA CORP	100.8750	52,674.05	53,463.75		789.70
89346DAL1	5.875% 02/01/2034 DD 12/22/25	100.8750	52,674.05	53,463.75	0.00	789.70
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	TRANSCONTINENTAL GAS PIPE LINE	99.9460	198,892.00	199,892.00		1,000.00
893574AK9	4.000% 03/15/2028 DD 09/15/18	99.9460	198,892.00	199,892.00	0.00	1,000.00
	PNCF13696202: PGIM INV FI STRATEGY					
104,000.000	TRANSDIGM INC	99.3370	99,435.00	103,310.48		3,875.48
893647BP1	4.625% 01/15/2029 DD 07/15/21	99.3370	99,435.00	103,310.48	0.00	3,875.48
	PNCF30040002: SHENK HY FIXED INC					
227,000.000	TRANSDIGM INC	99.3370	220,872.50	225,494.99		4,622.49
893647BP1	4.625% 01/15/2029 DD 07/15/21	99.3370	220,872.50	225,494.99	0.00	4,622.49
	PNCF75616002: SHENKMAN SHORT DUR					
49,000.000	TRANSDIGM INC	99.7430	42,478.22	48,874.07		6,395.85
893647BQ9	4.875% 05/01/2029 DD 04/21/21	99.7430	42,478.22	48,874.07	0.00	6,395.85
	PNCF30040002: SHENK HY FIXED INC					
572,000.000	TRANSDIGM INC 144A	101.7620	584,685.40	582,078.64		-2,606.76
893647BR7	6.750% 08/15/2028 DD 02/24/23	101.7620	584,685.40	582,078.64	0.01	-2,606.76
	PNCF75616002: SHENKMAN SHORT DUR					
120,000.000	TRANSDIGM INC 144A	101.7620	122,512.35	122,114.40		-397.95
893647BR7	6.750% 08/15/2028 DD 02/24/23	101.7620	122,512.35	122,114.40	0.00	-397.95
	PNCF30040002: SHENK HY FIXED INC					
696,000.000	TRANSDIGM INC 144A	104.6500	726,033.75	728,364.00		2,330.25
893647BS5	6.875% 12/15/2030 DD 08/18/23	104.6500	726,033.75	728,364.00	0.01	2,330.25
	PNCF75616002: SHENKMAN SHORT DUR					
71,000.000	TRANSDIGM INC 144A	103.1270	72,863.75	73,220.17		356.42
893647BU0	6.375% 03/01/2029 DD 02/27/24	103.1270	72,863.75	73,220.17	0.00	356.42
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
639,000.000	TRANSDIGM INC 144A	103.1270	651,211.25	658,981.53		7,770.28
893647BU0	6.375% 03/01/2029 DD 02/27/24	103.1270	651,211.25	658,981.53	0.01	7,770.28
	PNCF75616002: SHENKMAN SHORT DUR					
100,000.000	TRANSDIGM INC 144A	102.6100	98,875.00	102,610.00		3,735.00
893647BY2	6.375% 05/31/2033 DD 05/20/25	102.6100	98,875.00	102,610.00	0.00	3,735.00
	PNCF30040002: SHENK HY FIXED INC					
53,712.600	TRANSDIGM 9/25 COV-LITE TLK	100.2710	53,779.75	53,858.16		78.41
89364MCF9	0.000% 03/22/2030 DD 09/08/25	100.2710	53,779.75	53,858.16	0.00	78.41
	PNCF75616002: SHENKMAN SHORT DUR					
132,000.000	TRANSMONTAIGNE PARTNERS L 144A	100.9330	132,620.17	133,231.56		611.39
89377AAA3	8.500% 06/15/2030 DD 02/21/25	100.9330	132,620.17	133,231.56	0.00	611.39
	PNCF75616002: SHENKMAN SHORT DUR					
73,000.000	TRANSMONTAIGNE PARTNERS L 144A	100.9330	73,407.94	73,681.09		273.15
89377AAA3	8.500% 06/15/2030 DD 02/21/25	100.9330	73,407.94	73,681.09	0.00	273.15
	PNCF30040002: SHENK HY FIXED INC					
24,000.000	TRANSOCEAN INTERNATIONAL 144A	104.4400	24,000.00	25,065.60		1,065.60
893814AA1	7.875% 10/15/2032 DD 10/15/25	104.4400	24,000.00	25,065.60	0.00	1,065.60
	PNCF30040002: SHENK HY FIXED INC					
99,750.000	TRANSOCEAN INTERNATIONAL 144A	104.4120	100,057.04	104,150.97		4,093.93
893830BX6	8.750% 02/15/2030 DD 01/31/23	104.4120	100,057.04	104,150.97	0.00	4,093.93
	PNCF30040002: SHENK HY FIXED INC					
152,000.000	TRANSOCEAN INTERNATIONAL 144A	100.7990	152,830.00	153,214.48		384.48
893830BY4	8.250% 05/15/2029 DD 04/18/24	100.7990	152,830.00	153,214.48	0.00	384.48
	PNCF30040002: SHENK HY FIXED INC					
118,000.000	TRANSOCEAN INTERNATIONAL 144A	99.0530	108,162.50	116,882.54		8,720.04
893830BZ1	8.500% 05/15/2031 DD 04/18/24	99.0530	108,162.50	116,882.54	0.00	8,720.04
	PNCF30040002: SHENK HY FIXED INC					
51,000.000	TRANSOCEAN TITAN FINANCIN 144A	102.1270	51,000.00	52,084.77		1,084.77
89386MAA6	8.375% 02/01/2028 DD 01/17/23	102.1270	51,000.00	52,084.77	0.00	1,084.77
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
74,000.000	TRAVEL + LEISURE CO 144A	101.5040	74,000.00	75,112.96		1,112.96
894164AC6	6.125% 09/01/2033 DD 08/19/25	101.5040	74,000.00	75,112.96	0.00	1,112.96
	PNCF30040002: SHENK HY FIXED INC					
123,000.000	TRIDENT TPI HOLDINGS INC 144A	102.4560	135,051.21	126,020.88		-9,030.33
89616RAC3	12.750% 12/31/2028 DD 05/03/23	102.4560	135,051.21	126,020.88	0.00	-9,030.33
	PNCF75616002: SHENKMAN SHORT DUR					
15,000.000	TRIDENT TPI HOLDINGS INC 144A	102.4560	15,936.81	15,368.40		-568.41
89616RAC3	12.750% 12/31/2028 DD 05/03/23	102.4560	15,936.81	15,368.40	0.00	-568.41
	PNCF30040002: SHENK HY FIXED INC					
229,365.000	TRINSEO LUXCO FINANCE SPV 144A	7.0000	223,668.03	16,055.55		-207,612.48
89668JAA2	7.625% 05/03/2029 DD 01/17/25	7.0000	223,668.03	16,055.55	0.00	-207,612.48
	PNCF30040002: SHENK HY FIXED INC					
75,000.000	TRUIST FINANCIAL CORP	106.5740	75,000.00	79,930.50		4,930.50
89788MAP7	VAR RT 06/08/2034 DD 06/08/23	106.5740	75,000.00	79,930.50	0.00	4,930.50
	PNCF30030002: PRU CORE FIXED INC					
180,000.000	TRUIST FINANCIAL CORP	107.9110	180,026.70	194,239.80		14,213.10
89788MAQ5	VAR RT 10/30/2029 DD 10/27/23	107.9110	180,026.70	194,239.80	0.00	14,213.10
	PNCF30030002: PRU CORE FIXED INC					
255,000.000	TRUIST FINANCIAL CORP	103.5990	255,000.00	264,177.45		9,177.45
89788MAR3	VAR RT 01/24/2030 DD 01/24/24	103.5990	255,000.00	264,177.45	0.00	9,177.45
	PNCF30030002: PRU CORE FIXED INC					
81,600.000	TRUIST INSURANCE 5/24 2ND LIEN	101.0830	83,181.00	82,483.73		-697.27
89788VAE2	0.000% 05/06/2032 DD 03/01/24	101.0830	83,181.00	82,483.73	0.00	-697.27
	PNCF30040002: SHENK HY FIXED INC					
500,000.000	TRUSTEES OF PRINCETON UNIVERSI	77.3310	585,970.00	386,655.00		-199,315.00
89837LAF2	3.840% 07/01/2048 DD 03/15/17	77.3310	585,970.00	386,655.00	0.01	-199,315.00
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	TRUSTEES OF PRINCETON UNIVERSI	62.8860	511,715.00	314,430.00		-197,285.00
89837LAG0	2.516% 07/01/2050 DD 06/15/20	62.8860	511,715.00	314,430.00	0.01	-197,285.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
300,000.000	TURKIYE GOVERNMENT INTERNATION	108.5960	294,846.00	325,788.00		30,942.00
900123DK3	7.625% 05/15/2034 DD 02/15/24	108.5960	294,846.00	325,788.00	0.01	30,942.00
	PNCF30070002: PIMCO LGC					
175,000.000	1211 AVENUE OF THE 1211 B 144A	95.0000	191,378.91	166,250.00		-25,128.91
90117PAJ4	VAR RT 08/10/2035 DD 08/01/15	95.0000	191,378.91	166,250.00	0.00	-25,128.91
	PNCF30060002: BLACKROCK CORE BOND					
289,000.000	TWILIO INC	96.6010	260,918.43	279,176.89		18,258.46
90138FAC6	3.625% 03/15/2029 DD 03/09/21	96.6010	260,918.43	279,176.89	0.00	18,258.46
	PNCF30040002: SHENK HY FIXED INC					
315,000.000	TWITTER 2/25 FIXED TL	99.5710	312,020.00	313,648.65		1,628.65
90184NAK4	0.000% 10/26/2029 DD 02/11/25	99.5710	312,020.00	313,648.65	0.01	1,628.65
	PNCF30040002: SHENK HY FIXED INC					
605,000.000	UBS GROUP AG 144A	99.7760	605,000.00	603,644.80		-1,355.20
902613AC2	VAR RT 01/30/2027 DD 07/30/20	99.7760	605,000.00	603,644.80	0.01	-1,355.20
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	UBS GROUP AG 144A	101.5870	600,000.00	609,522.00		9,522.00
902613AT5	VAR RT 08/05/2033 DD 08/05/22	101.5870	600,000.00	609,522.00	0.01	9,522.00
	PNCF30070002: PIMCO LGC					
200,000.000	UBS GROUP AG 144A	106.7130	200,000.00	213,426.00		13,426.00
902613AV0	VAR RT 01/12/2034 DD 01/12/23	106.7130	200,000.00	213,426.00	0.00	13,426.00
	PNCF30070002: PIMCO LGC					
200,000.000	UBS GROUP AG 144A	103.4680	199,986.00	206,936.00		6,950.00
902613BJ6	VAR RT 02/08/2030 DD 01/08/24	103.4680	199,986.00	206,936.00	0.00	6,950.00
	PNCF30070002: PIMCO LGC					
606,000.000	UKG INC 144A	102.7680	623,438.10	622,774.08		-664.02
90279XAA0	6.875% 02/01/2031 DD 02/09/24	102.7680	623,438.10	622,774.08	0.01	-664.02
	PNCF75616002: SHENKMAN SHORT DUR					
252,000.000	UKG INC 144A	102.7680	260,629.38	258,975.36		-1,654.02
90279XAA0	6.875% 02/01/2031 DD 02/09/24	102.7680	260,629.38	258,975.36	0.00	-1,654.02
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
159,000.000	UWM HOLDINGS LLC 144A	101.2620	159,000.00	161,006.58		2,006.58
903522AA8	6.625% 02/01/2030 DD 12/10/24	101.2620	159,000.00	161,006.58	0.00	2,006.58
	PNCF75616002: SHENKMAN SHORT DUR					
96,000.000	UWM HOLDINGS LLC 144A	101.2620	95,477.50	97,211.52		1,734.02
903522AA8	6.625% 02/01/2030 DD 12/10/24	101.2620	95,477.50	97,211.52	0.00	1,734.02
	PNCF30040002: SHENK HY FIXED INC					
136,000.000	UWM HOLDINGS LLC 144A	99.8410	136,325.00	135,783.76		-541.24
903522AB6	6.250% 03/15/2031 DD 09/16/25	99.8410	136,325.00	135,783.76	0.00	-541.24
	PNCF30040002: SHENK HY FIXED INC					
274,000.000	UWM HOLDINGS LLC 144A	99.8410	274,000.00	273,564.34		-435.66
903522AB6	6.250% 03/15/2031 DD 09/16/25	99.8410	274,000.00	273,564.34	0.00	-435.66
	PNCF75616002: SHENKMAN SHORT DUR					
1,130,000.000	UBER TECHNOLOGIES INC	100.6250	1,127,491.40	1,137,062.50		9,571.10
90353TAN0	4.300% 01/15/2030 DD 09/09/24	100.6250	1,127,491.40	1,137,062.50	0.02	9,571.10
	PNCF13696202: PGIM INV FI STRATEGY					
900,000.000	UBER TECHNOLOGIES INC	99.9780	899,352.00	899,802.00		450.00
90353TAP5	4.800% 09/15/2034 DD 09/09/24	99.9780	899,352.00	899,802.00	0.02	450.00
	PNCF30070002: PIMCO LGC					
105,000.000	UNITED STATES INTERNATIONAL DE	94.8210	95,324.25	99,562.05		4,237.80
90376PAZ4	1.110% 05/15/2029 DD 05/27/20	94.8210	95,324.25	99,562.05	0.00	4,237.80
	PNCF13696202: PGIM INV FI STRATEGY					
45,000.000	UNITED STATES INTERNATIONAL DE	94.3020	40,522.46	42,435.90		1,913.44
90376PCN9	0.800% 05/15/2029 DD 01/27/21	94.3020	40,522.46	42,435.90	0.00	1,913.44
	PNCF13696202: PGIM INV FI STRATEGY					
66,000.000	UNDER ARMOUR INC 144A	100.0970	67,347.79	66,064.02		-1,283.77
904311AD9	7.250% 07/15/2030 DD 06/23/25	100.0970	67,347.79	66,064.02	0.00	-1,283.77
	PNCF75616002: SHENKMAN SHORT DUR					
27,000.000	UNDER ARMOUR INC 144A	100.0970	27,494.04	27,026.19		-467.85
904311AD9	7.250% 07/15/2030 DD 06/23/25	100.0970	27,494.04	27,026.19	0.00	-467.85
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
405,000.000	UNION ELECTRIC CO	98.9580	403,679.70	400,779.90		-2,899.80
906548CM2	2.950% 06/15/2027 DD 06/15/17	98.9580	403,679.70	400,779.90	0.01	-2,899.80
	PNCF30030002: PRU CORE FIXED INC					
19,033.775	UNITED AIRLINES 2019-1 CLASS A	98.2670	19,033.78	18,703.92		-329.86
90931CAA6	4.150% 02/25/2033 DD 02/11/19	98.2670	19,033.78	18,703.92	0.00	-329.86
	PNCF30060002: BLACKROCK CORE BOND					
770,000.000	MEXICO GOVERNMENT INTERNATIONA	99.5000	956,648.00	766,150.00		-190,498.00
91086QAV0	6.050% 01/11/2040 DD 01/11/08	99.5000	956,648.00	766,150.00	0.01	-190,498.00
	PNCF13696202: PGIM INV FI STRATEGY					
44,000.000	MEXICO GOVERNMENT INTERNATIONA	82.4000	36,355.00	36,256.00		-99.00
91086QBB3	4.750% 03/08/2044 DD 03/08/12	82.4000	36,355.00	36,256.00	0.00	-99.00
	PNCF30060002: BLACKROCK CORE BOND					
44,000.000	MEXICO GOVERNMENT INTERNATIONA	92.6000	40,755.00	40,744.00		-11.00
91086QBE7	5.550% 01/21/2045 DD 01/21/14	92.6000	40,755.00	40,744.00	0.00	-11.00
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	MEXICO GOVERNMENT INTERNATIONA	86.4500	198,912.00	172,900.00		-26,012.00
91087BAR1	3.500% 02/12/2034 DD 01/12/22	86.4500	198,912.00	172,900.00	0.00	-26,012.00
	PNCF30030002: PRU CORE FIXED INC					
440,000.000	MEXICO GOVERNMENT INTERNATIONA	86.4500	437,606.40	380,380.00		-57,226.40
91087BAR1	3.500% 02/12/2034 DD 01/12/22	86.4500	437,606.40	380,380.00	0.01	-57,226.40
	PNCF13696202: PGIM INV FI STRATEGY					
600,000.000	MEXICO GOVERNMENT INTERNATIONA	106.7000	597,564.00	640,200.00		42,636.00
91087BBC3	6.875% 05/13/2037 DD 01/13/25	106.7000	597,564.00	640,200.00	0.01	42,636.00
	PNCF30070002: PIMCO LGC					
380,000.000	MEXICO GOVERNMENT INTERNATIONA	106.7000	378,457.20	405,460.00		27,002.80
91087BBC3	6.875% 05/13/2037 DD 01/13/25	106.7000	378,457.20	405,460.00	0.01	27,002.80
	PNCF30030002: PRU CORE FIXED INC					
485,000.000	MEXICO GOVERNMENT INTERNATIONA	106.7000	483,030.90	517,495.00		34,464.10
91087BBC3	6.875% 05/13/2037 DD 01/13/25	106.7000	483,030.90	517,495.00	0.01	34,464.10
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
400,000.000	MEXICO GOVERNMENT INTERNATIONA	102.7410	399,796.00	410,964.00		11,168.00
91087BBE9	5.850% 07/02/2032 DD 07/02/25	102.7410	399,796.00	410,964.00	0.01	11,168.00
	PNCF30070002: PIMCO LGC					
400,000.000	MEXICO GOVERNMENT INTERNATIONA	104.3500	399,392.00	417,400.00		18,008.00
91087BBF6	6.625% 01/29/2038 DD 07/02/25	104.3500	399,392.00	417,400.00	0.01	18,008.00
	PNCF30070002: PIMCO LGC					
10,000.000	UNITED NATIONS DEV CORP NY	107.4060	10,000.00	10,740.60		740.60
911157ME2	6.011% 08/01/2040 DD 04/30/25	107.4060	10,000.00	10,740.60	0.00	740.60
	PNCF30060002: BLACKROCK CORE BOND					
125,000.000	UNITED RENTALS NORTH AMERICA I	95.4790	126,562.50	119,348.75		-7,213.75
911363AM1	3.875% 02/15/2031 DD 08/10/20	95.4790	126,562.50	119,348.75	0.00	-7,213.75
	PNCF13696202: PGIM INV FI STRATEGY					
140,000.000	US BANCORP	107.2440	147,722.40	150,141.60		2,419.20
91159HJJ0	VAR RT 10/21/2033 DD 10/21/22	107.2440	147,722.40	150,141.60	0.00	2,419.20
	PNCF30030002: PRU CORE FIXED INC					
95,000.000	US BANCORP	103.6350	95,000.00	98,453.25		3,453.25
91159HJQ4	VAR RT 01/23/2030 DD 01/23/24	103.6350	95,000.00	98,453.25	0.00	3,453.25
	PNCF30030002: PRU CORE FIXED INC					
2,530,000.000	U S TREASURY BOND	102.1090	2,671,321.17	2,583,357.70		-87,963.47
912810QN1	4.750% 02/15/2041 DD 02/15/11	102.1090	2,671,321.17	2,583,357.70	0.04	-87,963.47
	PNCF30070002: PIMCO LGC					
20,620,000.000	U S TREASURY BOND	97.7660	20,118,792.96	20,159,349.20		40,556.24
912810QQ4	4.375% 05/15/2041 DD 05/15/11	97.7660	20,118,792.96	20,159,349.20	0.34	40,556.24
	PNCF30070002: PIMCO LGC					
2,980,000.000	U S TREASURY BOND	83.0000	3,344,939.27	2,473,400.00		-871,539.27
912810QT8	3.125% 11/15/2041 DD 11/15/11	83.0000	3,344,939.27	2,473,400.00	0.04	-871,539.27
	PNCF30070002: PIMCO LGC					
1,880,000.000	U S TREASURY BOND	83.0000	1,806,780.28	1,560,400.00		-246,380.28
912810QT8	3.125% 11/15/2041 DD 11/15/11	83.0000	1,806,780.28	1,560,400.00	0.03	-246,380.28
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
255,000.000	U S TREASURY BOND	77.4880	191,469.14	197,594.40		6,125.26
912810QX9	2.750% 08/15/2042 DD 08/15/12	77.4880	191,469.14	197,594.40	0.00	6,125.26
	PNCF30060002: BLACKROCK CORE BOND					
1,080,000.000	U S TREASURY BOND	77.9300	1,269,991.93	841,644.00		-428,347.93
912810RB6	2.875% 05/15/2043 DD 05/15/13	77.9300	1,269,991.93	841,644.00	0.01	-428,347.93
	PNCF30030002: PRU CORE FIXED INC					
3,200,000.000	U S TREASURY BOND	86.6450	2,985,875.00	2,772,640.00		-213,235.00
912810RC4	3.625% 08/15/2043 DD 08/15/13	86.6450	2,985,875.00	2,772,640.00	0.05	-213,235.00
	PNCF30070002: PIMCO LGC					
155,000.000	U S TREASURY BOND	86.6450	166,231.42	134,299.75		-31,931.67
912810RC4	3.625% 08/15/2043 DD 08/15/13	86.6450	166,231.42	134,299.75	0.00	-31,931.67
	PNCF30030002: PRU CORE FIXED INC					
402,500.000	U S TREASURY BOND	86.6450	447,614.62	348,746.13		-98,868.49
912810RC4	3.625% 08/15/2043 DD 08/15/13	86.6450	447,614.62	348,746.13	0.01	-98,868.49
	PNCF30060002: BLACKROCK CORE BOND					
550,000.000	U S TREASURY BOND	87.9650	687,544.42	483,807.50		-203,736.92
912810RD2	3.750% 11/15/2043 DD 11/15/13	87.9650	687,544.42	483,807.50	0.01	-203,736.92
	PNCF30030002: PRU CORE FIXED INC					
910,000.000	U S TREASURY BOND	79.4610	809,377.00	723,095.10		-86,281.90
912810RH3	3.125% 08/15/2044 DD 08/15/14	79.4610	809,377.00	723,095.10	0.01	-86,281.90
	PNCF30070002: PIMCO LGC					
220,000.000	U S TREASURY BOND	79.4610	243,139.84	174,814.20		-68,325.64
912810RH3	3.125% 08/15/2044 DD 08/15/14	79.4610	243,139.84	174,814.20	0.00	-68,325.64
	PNCF30060002: BLACKROCK CORE BOND					
745,000.000	U S TREASURY BOND	77.6450	564,226.56	578,455.25		14,228.69
912810RJ9	3.000% 11/15/2044 DD 11/15/14	77.6450	564,226.56	578,455.25	0.01	14,228.69
	PNCF30030002: PRU CORE FIXED INC					
910,000.000	U S TREASURY BOND	77.6450	792,669.65	706,569.50		-86,100.15
912810RJ9	3.000% 11/15/2044 DD 11/15/14	77.6450	792,669.65	706,569.50	0.01	-86,100.15
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,860,000.000	U S TREASURY BOND	77.6450	2,139,983.99	2,220,647.00		80,663.01
912810RJ9	3.000% 11/15/2044 DD 11/15/14	77.6450	2,139,983.99	2,220,647.00	0.04	80,663.01
	PNCF13696202: PGIM INV FI STRATEGY					
920,000.000	U S TREASURY BOND	71.1130	731,843.70	654,239.60		-77,604.10
912810RK6	2.500% 02/15/2045 DD 02/15/15	71.1130	731,843.70	654,239.60	0.01	-77,604.10
	PNCF30070002: PIMCO LGC					
800,000.000	U S TREASURY BOND	77.2700	694,913.97	618,160.00		-76,753.97
912810RM2	3.000% 05/15/2045 DD 05/15/15	77.2700	694,913.97	618,160.00	0.01	-76,753.97
	PNCF30070002: PIMCO LGC					
205,000.000	U S TREASURY BOND	77.2700	221,880.47	158,403.50		-63,476.97
912810RM2	3.000% 05/15/2045 DD 05/15/15	77.2700	221,880.47	158,403.50	0.00	-63,476.97
	PNCF30060002: BLACKROCK CORE BOND					
310,000.000	U S TREASURY BOND	75.3130	315,257.74	233,470.30		-81,787.44
912810RN0	2.875% 08/15/2045 DD 08/15/15	75.3130	315,257.74	233,470.30	0.00	-81,787.44
	PNCF30060002: BLACKROCK CORE BOND					
550,000.000	U S TREASURY BOND	76.7190	736,788.76	421,954.50		-314,834.26
912810RP5	3.000% 11/15/2045 DD 11/15/15	76.7190	736,788.76	421,954.50	0.01	-314,834.26
	PNCF30060002: BLACKROCK CORE BOND					
3,390,000.000	U S TREASURY BOND	69.9300	3,150,140.55	2,370,627.00		-779,513.55
912810RQ3	2.500% 02/15/2046 DD 02/15/16	69.9300	3,150,140.55	2,370,627.00	0.04	-779,513.55
	PNCF30070002: PIMCO LGC					
955,000.000	U S TREASURY BOND	69.9300	808,019.53	667,831.50		-140,188.03
912810RQ3	2.500% 02/15/2046 DD 02/15/16	69.9300	808,019.53	667,831.50	0.01	-140,188.03
	PNCF30060002: BLACKROCK CORE BOND					
4,690,000.000	U S TREASURY BOND	69.9300	4,396,045.81	3,279,717.00		-1,116,328.81
912810RQ3	2.500% 02/15/2046 DD 02/15/16	69.9300	4,396,045.81	3,279,717.00	0.06	-1,116,328.81
	PNCF13696202: PGIM INV FI STRATEGY					
2,005,000.000	U S TREASURY BOND	69.6520	1,826,827.17	1,396,522.60		-430,304.57
912810RS9	2.500% 05/15/2046 DD 05/15/16	69.6520	1,826,827.17	1,396,522.60	0.02	-430,304.57
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
285,000.000	U S TREASURY BOND	74.1480	322,561.53	211,321.80		-111,239.73
912810RU4	2.875% 11/15/2046 DD 11/15/16	74.1480	322,561.53	211,321.80	0.00	-111,239.73
	PNCF30060002: BLACKROCK CORE BOND					
525,000.000	U S TREASURY BOND	75.5940	612,106.37	396,868.50		-215,237.87
912810RV2	3.000% 02/15/2047 DD 02/15/17	75.5940	612,106.37	396,868.50	0.01	-215,237.87
	PNCF30060002: BLACKROCK CORE BOND					
5,050,000.000	U S TREASURY BOND	71.7460	3,827,761.26	3,623,173.00		-204,588.26
912810RY6	2.750% 08/15/2047 DD 08/15/17	71.7460	3,827,761.26	3,623,173.00	0.06	-204,588.26
	PNCF13696202: PGIM INV FI STRATEGY					
100,000.000	U S TREASURY BOND	71.7460	81,773.64	71,746.00		-10,027.64
912810RY6	2.750% 08/15/2047 DD 08/15/17	71.7460	81,773.64	71,746.00	0.00	-10,027.64
	PNCF30060002: BLACKROCK CORE BOND					
150,000.000	U S TREASURY BOND	71.7460	106,253.91	107,619.00		1,365.09
912810RY6	2.750% 08/15/2047 DD 08/15/17	71.7460	106,253.91	107,619.00	0.00	1,365.09
	PNCF30070002: PIMCO LGC					
270,000.000	U S TREASURY BOND	74.7270	250,382.81	201,762.90		-48,619.91
912810SA7	3.000% 02/15/2048 DD 02/15/18	74.7270	250,382.81	201,762.90	0.00	-48,619.91
	PNCF30060002: BLACKROCK CORE BOND					
580,000.000	U S TREASURY BOND	74.7270	531,795.28	433,416.60		-98,378.68
912810SA7	3.000% 02/15/2048 DD 02/15/18	74.7270	531,795.28	433,416.60	0.01	-98,378.68
	PNCF30070002: PIMCO LGC					
1,435,000.000	U S TREASURY BOND	76.2700	1,581,435.81	1,094,474.50		-486,961.31
912810SC3	3.125% 05/15/2048 DD 05/15/18	76.2700	1,581,435.81	1,094,474.50	0.02	-486,961.31
	PNCF30060002: BLACKROCK CORE BOND					
2,160,000.000	U S TREASURY BOND	76.2700	2,217,277.00	1,647,432.00		-569,845.00
912810SC3	3.125% 05/15/2048 DD 05/15/18	76.2700	2,217,277.00	1,647,432.00	0.03	-569,845.00
	PNCF30070002: PIMCO LGC					
570,000.000	U S TREASURY BOND	74.3590	570,273.13	423,846.30		-146,426.83
912810SD1	3.000% 08/15/2048 DD 08/15/18	74.3590	570,273.13	423,846.30	0.01	-146,426.83
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
17,000,000.000	U S TREASURY BOND	74.3590	12,841,824.24	12,641,030.00		-200,794.24
912810SD1	3.000% 08/15/2048 DD 08/15/18	74.3590	12,841,824.24	12,641,030.00	0.22	-200,794.24
	PNCF30070002: PIMCO LGC					
13,200,000.000	U S TREASURY BOND	79.4530	10,537,322.95	10,487,796.00		-49,526.95
912810SE9	3.375% 11/15/2048 DD 11/15/18	79.4530	10,537,322.95	10,487,796.00	0.18	-49,526.95
	PNCF30070002: PIMCO LGC					
450,000.000	U S TREASURY BOND	73.9810	475,972.46	332,914.50		-143,057.96
912810SF6	3.000% 02/15/2049 DD 02/15/19	73.9810	475,972.46	332,914.50	0.01	-143,057.96
	PNCF30060002: BLACKROCK CORE BOND					
20,760,000.000	U S TREASURY BOND	73.9810	15,342,898.89	15,358,455.60		15,556.71
912810SF6	3.000% 02/15/2049 DD 02/15/19	73.9810	15,342,898.89	15,358,455.60	0.26	15,556.71
	PNCF30070002: PIMCO LGC					
315,000.000	U S TREASURY BOND	72.0510	446,389.45	226,960.65		-219,428.80
912810SH2	2.875% 05/15/2049 DD 05/15/19	72.0510	446,389.45	226,960.65	0.00	-219,428.80
	PNCF30060002: BLACKROCK CORE BOND					
860,000.000	U S TREASURY BOND	72.0510	965,095.19	619,638.60		-345,456.59
912810SH2	2.875% 05/15/2049 DD 05/15/19	72.0510	965,095.19	619,638.60	0.01	-345,456.59
	PNCF30070002: PIMCO LGC					
1,290,000.000	U S TREASURY BOND	63.0040	914,241.43	812,751.60		-101,489.83
912810SJ8	2.250% 08/15/2049 DD 08/15/19	63.0040	914,241.43	812,751.60	0.01	-101,489.83
	PNCF30030002: PRU CORE FIXED INC					
12,040,000.000	U S TREASURY BOND	63.0040	7,427,361.67	7,585,681.60		158,319.93
912810SJ8	2.250% 08/15/2049 DD 08/15/19	63.0040	7,427,361.67	7,585,681.60	0.13	158,319.93
	PNCF30070002: PIMCO LGC					
2,170,000.000	U S TREASURY BOND	64.5270	1,534,886.45	1,400,235.90		-134,650.55
912810SK5	2.375% 11/15/2049 DD 11/15/19	64.5270	1,534,886.45	1,400,235.90	0.02	-134,650.55
	PNCF30030002: PRU CORE FIXED INC					
12,400,000.000	U S TREASURY BOND	58.8980	12,521,703.25	7,303,352.00		-5,218,351.25
912810SL3	2.000% 02/15/2050 DD 02/15/20	58.8980	12,521,703.25	7,303,352.00	0.12	-5,218,351.25
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
290,000.000	U S TREASURY BOND	58.8980	204,433.98	170,804.20		-33,629.78
912810SL3	2.000% 02/15/2050 DD 02/15/20	58.8980	204,433.98	170,804.20	0.00	-33,629.78
	PNCF30030002: PRU CORE FIXED INC					
185,000.000	U S TREASURY BOND	48.1210	92,059.55	89,023.85		-3,035.70
912810SN9	1.250% 05/15/2050 DD 05/15/20	48.1210	92,059.55	89,023.85	0.00	-3,035.70
	PNCF30060002: BLACKROCK CORE BOND					
1,435,000.000	U S TREASURY BOND	49.4260	892,472.83	709,263.10		-183,209.73
912810SP4	1.375% 08/15/2050 DD 08/15/20	49.4260	892,472.83	709,263.10	0.01	-183,209.73
	PNCF30060002: BLACKROCK CORE BOND					
300,000.000	U S TREASURY BOND	63.0510	291,407.62	189,153.00		-102,254.62
912810SQ2	1.125% 08/15/2040 DD 08/15/20	63.0510	291,407.62	189,153.00	0.00	-102,254.62
	PNCF30060002: BLACKROCK CORE BOND					
35,040,000.000	U S TREASURY BOND	63.0510	22,065,093.41	22,093,070.40		27,976.99
912810SQ2	1.125% 08/15/2040 DD 08/15/20	63.0510	22,065,093.41	22,093,070.40	0.38	27,976.99
	PNCF30070002: PIMCO LGC					
3,160,000.000	U S TREASURY BOND	63.6950	3,083,101.05	2,012,762.00		-1,070,339.05
912810SR0	1.125% 05/15/2040 DD 05/15/20	63.6950	3,083,101.05	2,012,762.00	0.03	-1,070,339.05
	PNCF30070002: PIMCO LGC					
275,000.000	U S TREASURY BOND	63.6950	177,128.48	175,161.25		-1,967.23
912810SR0	1.125% 05/15/2040 DD 05/15/20	63.6950	177,128.48	175,161.25	0.00	-1,967.23
	PNCF30060002: BLACKROCK CORE BOND					
5,840,000.000	U S TREASURY BOND	52.7660	3,409,765.55	3,081,534.40		-328,231.15
912810SS8	1.625% 11/15/2050 DD 11/15/20	52.7660	3,409,765.55	3,081,534.40	0.05	-328,231.15
	PNCF13696202: PGIM INV FI STRATEGY					
725,000.000	U S TREASURY BOND	52.7660	521,982.89	382,553.50		-139,429.39
912810SS8	1.625% 11/15/2050 DD 11/15/20	52.7660	521,982.89	382,553.50	0.01	-139,429.39
	PNCF30060002: BLACKROCK CORE BOND					
3,260,000.000	U S TREASURY BOND	52.7660	1,943,381.97	1,720,171.60		-223,210.37
912810SS8	1.625% 11/15/2050 DD 11/15/20	52.7660	1,943,381.97	1,720,171.60	0.03	-223,210.37
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
545,000.000	U S TREASURY BOND	65.1600	359,658.51	355,122.00		-4,536.51
912810ST6	1.375% 11/15/2040 DD 11/15/20	65.1600	359,658.51	355,122.00	0.01	-4,536.51
	PNCF30060002: BLACKROCK CORE BOND					
40,760,000.000	U S TREASURY BOND	65.1600	26,529,465.68	26,559,216.00		29,750.32
912810ST6	1.375% 11/15/2040 DD 11/15/20	65.1600	26,529,465.68	26,559,216.00	0.45	29,750.32
	PNCF30070002: PIMCO LGC					
38,000.000	U S TREASURY BOND	56.1600	34,759.14	21,340.80		-13,418.34
912810SU3	1.875% 02/15/2051 DD 02/15/21	56.1600	34,759.14	21,340.80	0.00	-13,418.34
	PNCF30060002: BLACKROCK CORE BOND					
2,190,000.000	U S TREASURY BOND	56.1600	1,295,864.06	1,229,904.00		-65,960.06
912810SU3	1.875% 02/15/2051 DD 02/15/21	56.1600	1,295,864.06	1,229,904.00	0.02	-65,960.06
	PNCF13696202: PGIM INV FI STRATEGY					
21,400,000.000	U S TREASURY BOND	70.1250	14,982,682.70	15,006,750.00		24,067.30
912810SW9	1.875% 02/15/2041 DD 02/15/21	70.1250	14,982,682.70	15,006,750.00	0.26	24,067.30
	PNCF30070002: PIMCO LGC					
160,000.000	U S TREASURY BOND	70.1250	153,712.80	112,200.00		-41,512.80
912810SW9	1.875% 02/15/2041 DD 02/15/21	70.1250	153,712.80	112,200.00	0.00	-41,512.80
	PNCF30060002: BLACKROCK CORE BOND					
1,230,000.000	U S TREASURY BOND	63.3200	860,320.25	778,836.00		-81,484.25
912810SX7	2.375% 05/15/2051 DD 05/15/21	63.3200	860,320.25	778,836.00	0.01	-81,484.25
	PNCF30030002: PRU CORE FIXED INC					
3,910,000.000	U S TREASURY BOND	63.3200	2,926,774.90	2,475,812.00		-450,962.90
912810SX7	2.375% 05/15/2051 DD 05/15/21	63.3200	2,926,774.90	2,475,812.00	0.04	-450,962.90
	PNCF13696202: PGIM INV FI STRATEGY					
3,500,000.000	U S TREASURY BOND	63.3200	3,939,992.58	2,216,200.00		-1,723,792.58
912810SX7	2.375% 05/15/2051 DD 05/15/21	63.3200	3,939,992.58	2,216,200.00	0.04	-1,723,792.58
	PNCF30070002: PIMCO LGC					
175,000.000	U S TREASURY BOND	63.3200	108,205.97	110,810.00		2,604.03
912810SX7	2.375% 05/15/2051 DD 05/15/21	63.3200	108,205.97	110,810.00	0.00	2,604.03
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
4,200,000.000	U S TREASURY BOND	73.8280	4,400,275.93	3,100,776.00		-1,299,499.93
912810SY5	2.250% 05/15/2041 DD 05/15/21	73.8280	4,400,275.93	3,100,776.00	0.05	-1,299,499.93
	PNCF30070002: PIMCO LGC					
180,000.000	U S TREASURY BOND	57.5700	104,189.06	103,626.00		-563.06
912810SZ2	2.000% 08/15/2051 DD 08/15/21	57.5700	104,189.06	103,626.00	0.00	-563.06
	PNCF30030002: PRU CORE FIXED INC					
180,000.000	U S TREASURY BOND	57.5700	104,189.06	103,626.00		-563.06
912810SZ2	2.000% 08/15/2051 DD 08/15/21	57.5700	104,189.06	103,626.00	0.00	-563.06
	PNCF13696202: PGIM INV FI STRATEGY					
11,400,000.000	U S TREASURY BOND	67.7380	10,980,178.10	7,722,132.00		-3,258,046.10
912810TA6	1.750% 08/15/2041 DD 08/15/21	67.7380	10,980,178.10	7,722,132.00	0.13	-3,258,046.10
	PNCF30070002: PIMCO LGC					
6,575,000.000	U S TREASURY BOND	55.5510	3,943,867.63	3,652,478.25		-291,389.38
912810TB4	1.875% 11/15/2051 DD 11/15/21	55.5510	3,943,867.63	3,652,478.25	0.06	-291,389.38
	PNCF30030002: PRU CORE FIXED INC					
10,400,000.000	U S TREASURY BOND	70.0660	8,593,109.11	7,286,864.00		-1,306,245.11
912810TC2	2.000% 11/15/2041 DD 11/15/21	70.0660	8,593,109.11	7,286,864.00	0.12	-1,306,245.11
	PNCF30070002: PIMCO LGC					
1,490,000.000	U S TREASURY BOND	70.0660	1,195,788.18	1,043,983.40		-151,804.78
912810TC2	2.000% 11/15/2041 DD 11/15/21	70.0660	1,195,788.18	1,043,983.40	0.02	-151,804.78
	PNCF30060002: BLACKROCK CORE BOND					
1,800,000.000	U S TREASURY BOND	60.9690	1,215,105.88	1,097,442.00		-117,663.88
912810TD0	2.250% 02/15/2052 DD 02/15/22	60.9690	1,215,105.88	1,097,442.00	0.02	-117,663.88
	PNCF30070002: PIMCO LGC					
25,000.000	U S TREASURY BOND	60.9690	17,714.89	15,242.25		-2,472.64
912810TD0	2.250% 02/15/2052 DD 02/15/22	60.9690	17,714.89	15,242.25	0.00	-2,472.64
	PNCF30060002: BLACKROCK CORE BOND					
425,000.000	U S TREASURY BOND	73.8950	383,915.04	314,053.75		-69,861.29
912810TF5	2.375% 02/15/2042 DD 02/15/22	73.8950	383,915.04	314,053.75	0.01	-69,861.29
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
8,600,000.000	U S TREASURY BOND	73.8950	6,391,263.20	6,354,970.00		-36,293.20
912810TF5	2.375% 02/15/2042 DD 02/15/22	73.8950	6,391,263.20	6,354,970.00	0.11	-36,293.20
	PNCF30070002: PIMCO LGC					
209,000.000	U S TREASURY BOND	70.1990	188,952.37	146,715.91		-42,236.46
912810TG3	2.875% 05/15/2052 DD 05/15/22	70.1990	188,952.37	146,715.91	0.00	-42,236.46
	PNCF30060002: BLACKROCK CORE BOND					
1,200,000.000	U S TREASURY BOND	70.1990	995,121.92	842,388.00		-152,733.92
912810TG3	2.875% 05/15/2052 DD 05/15/22	70.1990	995,121.92	842,388.00	0.01	-152,733.92
	PNCF30030002: PRU CORE FIXED INC					
1,200,000.000	U S TREASURY BOND	70.1990	948,404.93	842,388.00		-106,016.93
912810TG3	2.875% 05/15/2052 DD 05/15/22	70.1990	948,404.93	842,388.00	0.01	-106,016.93
	PNCF30070002: PIMCO LGC					
1,210,000.000	U S TREASURY BOND	83.7070	991,085.16	1,012,854.70		21,769.54
912810TH1	3.250% 05/15/2042 DD 05/15/22	83.7070	991,085.16	1,012,854.70	0.02	21,769.54
	PNCF30030002: PRU CORE FIXED INC					
8,700,000.000	U S TREASURY BOND	71.9530	7,358,965.66	6,259,911.00		-1,099,054.66
912810TJ7	3.000% 08/15/2052 DD 08/15/22	71.9530	7,358,965.66	6,259,911.00	0.11	-1,099,054.66
	PNCF30070002: PIMCO LGC					
329,000.000	U S TREASURY BOND	71.9530	292,148.56	236,725.37		-55,423.19
912810TJ7	3.000% 08/15/2052 DD 08/15/22	71.9530	292,148.56	236,725.37	0.00	-55,423.19
	PNCF30060002: BLACKROCK CORE BOND					
28,700,000.000	U S TREASURY BOND	84.8130	24,288,099.68	24,341,331.00		53,231.32
912810TK4	3.375% 08/15/2042 DD 08/15/22	84.8130	24,288,099.68	24,341,331.00	0.41	53,231.32
	PNCF30070002: PIMCO LGC					
192,000.000	U S TREASURY BOND	87.0940	200,858.64	167,220.48		-33,638.16
912810TL2	4.000% 11/15/2052 DD 11/15/22	87.0940	200,858.64	167,220.48	0.00	-33,638.16
	PNCF30060002: BLACKROCK CORE BOND					
27,580,000.000	U S TREASURY BOND	87.0940	24,031,562.72	24,020,525.20		-11,037.52
912810TL2	4.000% 11/15/2052 DD 11/15/22	87.0940	24,031,562.72	24,020,525.20	0.41	-11,037.52
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
985,000.000	U S TREASURY BOND	87.0940	1,040,303.33	857,875.90		-182,427.43
912810TL2	4.000% 11/15/2052 DD 11/15/22	87.0940	1,040,303.33	857,875.90	0.01	-182,427.43
	PNCF30030002: PRU CORE FIXED INC					
745,000.000	U S TREASURY BOND	87.0940	790,709.62	648,850.30		-141,859.32
912810TL2	4.000% 11/15/2052 DD 11/15/22	87.0940	790,709.62	648,850.30	0.01	-141,859.32
	PNCF13696202: PGIM INV FI STRATEGY					
510,000.000	U S TREASURY BOND	91.9880	471,650.39	469,138.80		-2,511.59
912810TM0	4.000% 11/15/2042 DD 11/15/22	91.9880	471,650.39	469,138.80	0.01	-2,511.59
	PNCF30030002: PRU CORE FIXED INC					
2,200,000.000	U S TREASURY BOND	91.9880	2,168,862.56	2,023,736.00		-145,126.56
912810TM0	4.000% 11/15/2042 DD 11/15/22	91.9880	2,168,862.56	2,023,736.00	0.03	-145,126.56
	PNCF30070002: PIMCO LGC					
180,000.000	U S TREASURY BOND	91.9880	178,538.72	165,578.40		-12,960.32
912810TM0	4.000% 11/15/2042 DD 11/15/22	91.9880	178,538.72	165,578.40	0.00	-12,960.32
	PNCF30060002: BLACKROCK CORE BOND					
410,000.000	U S TREASURY BOND	81.3240	337,329.39	333,428.40		-3,900.99
912810TN8	3.625% 02/15/2053 DD 02/15/23	81.3240	337,329.39	333,428.40	0.01	-3,900.99
	PNCF30030002: PRU CORE FIXED INC					
1,005,000.000	U S TREASURY BOND	81.3240	809,504.33	817,306.20		7,801.87
912810TN8	3.625% 02/15/2053 DD 02/15/23	81.3240	809,504.33	817,306.20	0.01	7,801.87
	PNCF13696202: PGIM INV FI STRATEGY					
5,100,000.000	U S TREASURY BOND	81.3240	4,262,372.89	4,147,524.00		-114,848.89
912810TN8	3.625% 02/15/2053 DD 02/15/23	81.3240	4,262,372.89	4,147,524.00	0.07	-114,848.89
	PNCF30070002: PIMCO LGC					
1,000.000	U S TREASURY BOND	81.3240	986.85	813.24		-173.61
912810TN8	3.625% 02/15/2053 DD 02/15/23	81.3240	986.85	813.24	0.00	-173.61
	PNCF30060002: BLACKROCK CORE BOND					
20,000.000	U S TREASURY BOND	90.2890	20,187.53	18,057.80		-2,129.73
912810TQ1	3.875% 02/15/2043 DD 02/15/23	90.2890	20,187.53	18,057.80	0.00	-2,129.73
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
828,000.000	U S TREASURY BOND	81.2580	788,635.43	672,816.24		-115,819.19
912810TR9	3.625% 05/15/2053 DD 05/15/23	81.2580	788,635.43	672,816.24	0.01	-115,819.19
	PNCF30060002: BLACKROCK CORE BOND					
18,100,000.000	U S TREASURY BOND	81.2580	14,708,657.41	14,707,698.00		-959.41
912810TR9	3.625% 05/15/2053 DD 05/15/23	81.2580	14,708,657.41	14,707,698.00	0.25	-959.41
	PNCF30070002: PIMCO LGC					
765,000.000	U S TREASURY BOND	90.0390	703,800.00	688,798.35		-15,001.65
912810TS7	3.875% 05/15/2043 DD 05/15/23	90.0390	703,800.00	688,798.35	0.01	-15,001.65
	PNCF13696202: PGIM INV FI STRATEGY					
4,900,000.000	U S TREASURY BOND	90.0390	4,352,759.20	4,411,911.00		59,151.80
912810TS7	3.875% 05/15/2043 DD 05/15/23	90.0390	4,352,759.20	4,411,911.00	0.08	59,151.80
	PNCF30070002: PIMCO LGC					
2,695,000.000	U S TREASURY BOND	90.0390	2,433,570.32	2,426,551.05		-7,019.27
912810TS7	3.875% 05/15/2043 DD 05/15/23	90.0390	2,433,570.32	2,426,551.05	0.04	-7,019.27
	PNCF30030002: PRU CORE FIXED INC					
145,000.000	U S TREASURY BOND	90.0390	142,309.86	130,556.55		-11,753.31
912810TS7	3.875% 05/15/2043 DD 05/15/23	90.0390	142,309.86	130,556.55	0.00	-11,753.31
	PNCF30060002: BLACKROCK CORE BOND					
102,000.000	U S TREASURY BOND	88.9100	93,007.82	90,688.20		-2,319.62
912810TT5	4.125% 08/15/2053 DD 08/15/23	88.9100	93,007.82	90,688.20	0.00	-2,319.62
	PNCF30060002: BLACKROCK CORE BOND					
7,100,000.000	U S TREASURY BOND	95.8630	6,916,900.02	6,806,273.00		-110,627.02
912810TU2	4.375% 08/15/2043 DD 08/15/23	95.8630	6,916,900.02	6,806,273.00	0.12	-110,627.02
	PNCF30070002: PIMCO LGC					
95,000.000	U S TREASURY BOND	95.8630	94,790.52	91,069.85		-3,720.67
912810TU2	4.375% 08/15/2043 DD 08/15/23	95.8630	94,790.52	91,069.85	0.00	-3,720.67
	PNCF30060002: BLACKROCK CORE BOND					
125,000.000	U S TREASURY BOND	98.5860	121,014.63	123,232.50		2,217.87
912810TV0	4.750% 11/15/2053 DD 11/15/23	98.5860	121,014.63	123,232.50	0.00	2,217.87
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,845,000.000	U S TREASURY BOND	98.5860	1,863,921.64	1,818,911.70		-45,009.94
912810TV0	4.750% 11/15/2053 DD 11/15/23	98.5860	1,863,921.64	1,818,911.70	0.03	-45,009.94
	PNCF30030002: PRU CORE FIXED INC					
21,180,000.000	U S TREASURY BOND	98.5860	21,587,748.07	20,880,514.80		-707,233.27
912810TV0	4.750% 11/15/2053 DD 11/15/23	98.5860	21,587,748.07	20,880,514.80	0.36	-707,233.27
	PNCF13696202: PGIM INV FI STRATEGY					
6,170,000.000	U S TREASURY BOND	100.3710	6,167,377.76	6,192,890.70		25,512.94
912810TW8	4.750% 11/15/2043 DD 11/15/23	100.3710	6,167,377.76	6,192,890.70	0.11	25,512.94
	PNCF30070002: PIMCO LGC					
4,335,000.000	U S TREASURY BOND	100.3710	4,449,874.58	4,351,082.85		-98,791.73
912810TW8	4.750% 11/15/2043 DD 11/15/23	100.3710	4,449,874.58	4,351,082.85	0.07	-98,791.73
	PNCF30030002: PRU CORE FIXED INC					
95,000.000	U S TREASURY BOND	100.3710	95,781.58	95,352.45		-429.13
912810TW8	4.750% 11/15/2043 DD 11/15/23	100.3710	95,781.58	95,352.45	0.00	-429.13
	PNCF30060002: BLACKROCK CORE BOND					
5,300,000.000	U S TREASURY BOND	97.0940	5,541,229.24	5,145,982.00		-395,247.24
912810TZ1	4.500% 02/15/2044 DD 02/15/24	97.0940	5,541,229.24	5,145,982.00	0.09	-395,247.24
	PNCF30070002: PIMCO LGC					
185,000.000	U S TREASURY BOND	97.0940	182,977.69	179,623.90		-3,353.79
912810TZ1	4.500% 02/15/2044 DD 02/15/24	97.0940	182,977.69	179,623.90	0.00	-3,353.79
	PNCF30060002: BLACKROCK CORE BOND					
1,600,000.000	U S TREASURY BOND	96.7270	1,601,930.98	1,547,632.00		-54,298.98
912810UA4	4.625% 05/15/2054 DD 05/15/24	96.7270	1,601,930.98	1,547,632.00	0.03	-54,298.98
	PNCF30070002: PIMCO LGC					
70,000.000	U S TREASURY BOND	98.5350	71,799.22	68,974.50		-2,824.72
912810UB2	4.625% 05/15/2044 DD 05/15/24	98.5350	71,799.22	68,974.50	0.00	-2,824.72
	PNCF30030002: PRU CORE FIXED INC					
500,000.000	U S TREASURY BOND	98.5350	499,712.80	492,675.00		-7,037.80
912810UB2	4.625% 05/15/2044 DD 05/15/24	98.5350	499,712.80	492,675.00	0.01	-7,037.80
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,200,000.000	U S TREASURY BOND	98.5350	2,197,830.10	2,167,770.00		-30,060.10
912810UB2	4.625% 05/15/2044 DD 05/15/24	98.5350	2,197,830.10	2,167,770.00	0.04	-30,060.10
	PNCF30070002: PIMCO LGC					
203,000.000	U S TREASURY BOND	90.8130	196,876.04	184,350.39		-12,525.65
912810UC0	4.250% 08/15/2054 DD 08/15/24	90.8130	196,876.04	184,350.39	0.00	-12,525.65
	PNCF30060002: BLACKROCK CORE BOND					
25,000.000	U S TREASURY BOND	92.1170	24,817.03	23,029.25		-1,787.78
912810UD8	4.125% 08/15/2044 DD 08/15/24	92.1170	24,817.03	23,029.25	0.00	-1,787.78
	PNCF30060002: BLACKROCK CORE BOND					
11,300,000.000	U S TREASURY BOND	92.1170	10,215,876.25	10,409,221.00		193,344.75
912810UD8	4.125% 08/15/2044 DD 08/15/24	92.1170	10,215,876.25	10,409,221.00	0.18	193,344.75
	PNCF30070002: PIMCO LGC					
650,000.000	U S TREASURY BOND	92.1170	607,533.69	598,760.50		-8,773.19
912810UD8	4.125% 08/15/2044 DD 08/15/24	92.1170	607,533.69	598,760.50	0.01	-8,773.19
	PNCF30030002: PRU CORE FIXED INC					
3,200,000.000	U S TREASURY BOND	94.7340	2,933,410.98	3,031,488.00		98,077.02
912810UE6	4.500% 11/15/2054 DD 11/15/24	94.7340	2,933,410.98	3,031,488.00	0.05	98,077.02
	PNCF30070002: PIMCO LGC					
1,677,000.000	U S TREASURY BOND	94.7340	1,604,559.95	1,588,689.18		-15,870.77
912810UE6	4.500% 11/15/2054 DD 11/15/24	94.7340	1,604,559.95	1,588,689.18	0.03	-15,870.77
	PNCF13696202: PGIM INV FI STRATEGY					
220,000.000	U S TREASURY BOND	98.3520	219,779.78	216,374.40		-3,405.38
912810UF3	4.625% 11/15/2044 DD 11/15/24	98.3520	219,779.78	216,374.40	0.00	-3,405.38
	PNCF30060002: BLACKROCK CORE BOND					
5,100,000.000	U S TREASURY BOND	98.3520	5,005,775.92	5,015,952.00		10,176.08
912810UF3	4.625% 11/15/2044 DD 11/15/24	98.3520	5,005,775.92	5,015,952.00	0.09	10,176.08
	PNCF30070002: PIMCO LGC					
12,300,000.000	U S TREASURY BOND	96.7460	11,899,498.65	11,899,758.00		259.35
912810UG1	4.625% 02/15/2055 DD 02/15/25	96.7460	11,899,498.65	11,899,758.00	0.20	259.35
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,196,000.000	U S TREASURY BOND	96.7460	1,189,745.13	1,157,082.16		-32,662.97
912810UG1	4.625% 02/15/2055 DD 02/15/25	96.7460	1,189,745.13	1,157,082.16	0.02	-32,662.97
	PNCF30060002: BLACKROCK CORE BOND					
225,000.000	U S TREASURY BOND	99.8560	221,844.73	224,676.00		2,831.27
912810UJ5	4.750% 02/15/2045 DD 02/15/25	99.8560	221,844.73	224,676.00	0.00	2,831.27
	PNCF30030002: PRU CORE FIXED INC					
780,000.000	U S TREASURY BOND	98.7030	763,643.79	769,883.40		6,239.61
912810UK2	4.750% 05/15/2055 DD 05/15/25	98.7030	763,643.79	769,883.40	0.01	6,239.61
	PNCF30060002: BLACKROCK CORE BOND					
260,000.000	U S TREASURY BOND	98.7030	254,400.00	256,627.80		2,227.80
912810UK2	4.750% 05/15/2055 DD 05/15/25	98.7030	254,400.00	256,627.80	0.00	2,227.80
	PNCF13696202: PGIM INV FI STRATEGY					
50,000.000	U S TREASURY BOND	98.7500	49,819.04	49,375.00		-444.04
912810UM8	4.750% 08/15/2055 DD 08/15/25	98.7500	49,819.04	49,375.00	0.00	-444.04
	PNCF30060002: BLACKROCK CORE BOND					
9,300,000.000	U S TREASURY BOND	101.3440	9,539,784.23	9,424,992.00		-114,792.23
912810UN6	4.875% 08/15/2045 DD 08/15/25	101.3440	9,539,784.23	9,424,992.00	0.16	-114,792.23
	PNCF22876202: BLK LIABILITY HEDGE					
100,000.000	U S TREASURY BOND	101.3440	102,992.39	101,344.00		-1,648.39
912810UN6	4.875% 08/15/2045 DD 08/15/25	101.3440	102,992.39	101,344.00	0.00	-1,648.39
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	U S TREASURY BOND	98.0780	199,835.94	196,156.00		-3,679.94
912810UQ9	4.625% 11/15/2045 DD 11/15/25	98.0780	199,835.94	196,156.00	0.00	-3,679.94
	PNCF30060002: BLACKROCK CORE BOND					
425,000.000	U S TREASURY NOTE	98.4220	399,134.38	418,293.50		19,159.12
9128284V9	2.875% 08/15/2028 DD 08/15/18	98.4220	399,134.38	418,293.50	0.01	19,159.12
	PNCF30060002: BLACKROCK CORE BOND					
2,675,000.000	U S TREASURY NOTE	98.6800	2,572,683.42	2,639,690.00		67,006.58
912828U24	2.000% 11/15/2026 DD 11/15/16	98.6800	2,572,683.42	2,639,690.00	0.04	67,006.58
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
625,000.000	U S TREASURY NOTE	87.2310	513,589.45	545,193.75		31,604.30
91282CCS8	1.250% 08/15/2031 DD 08/15/21	87.2310	513,589.45	545,193.75	0.01	31,604.30
	PNCF13696202: PGIM INV FI STRATEGY					
505,000.000	U S TREASURY NOTE	87.2310	415,244.14	440,516.55		25,272.41
91282CCS8	1.250% 08/15/2031 DD 08/15/21	87.2310	415,244.14	440,516.55	0.01	25,272.41
	PNCF30030002: PRU CORE FIXED INC					
3,135,000.000	U S TREASURY NOTE	87.2230	2,559,688.15	2,734,441.05		174,752.90
91282CDJ7	1.375% 11/15/2031 DD 11/15/21	87.2230	2,559,688.15	2,734,441.05	0.05	174,752.90
	PNCF30060002: BLACKROCK CORE BOND					
735,000.000	U S TREASURY NOTE	94.4180	662,039.35	693,972.30		31,932.95
91282CDL2	1.500% 11/30/2028 DD 11/30/21	94.4180	662,039.35	693,972.30	0.01	31,932.95
	PNCF30030002: PRU CORE FIXED INC					
2,231,569.000	US TREAS-CPI INFLAT	91.4940	1,952,747.60	2,041,751.74		89,004.14
91282CDX6	0.125%001/15/2032 DD 01/15/22	91.4940	1,952,747.60	2,041,751.74	0.03	89,004.14
	PNCF30070002: PIMCO LGC					
2,600,000.000	U S TREASURY NOTE	96.3870	2,426,284.60	2,506,062.00		79,777.40
91282CEE7	2.375% 03/31/2029 DD 03/31/22	96.3870	2,426,284.60	2,506,062.00	0.04	79,777.40
	PNCF30030002: PRU CORE FIXED INC					
105,000.000	U S TREASURY NOTE	97.8360	98,564.65	102,727.80		4,163.15
91282CEM9	2.875% 04/30/2029 DD 04/30/22	97.8360	98,564.65	102,727.80	0.00	4,163.15
	PNCF30060002: BLACKROCK CORE BOND					
9,140,000.000	U S TREASURY NOTE	98.9100	8,638,674.61	9,040,374.00		401,699.39
91282CEV9	3.250% 06/30/2029 DD 06/30/22	98.9100	8,638,674.61	9,040,374.00	0.15	401,699.39
	PNCF13696202: PGIM INV FI STRATEGY					
3,845,000.000	U S TREASURY NOTE	99.6640	3,824,912.31	3,832,080.80		7,168.49
91282CEW7	3.250% 06/30/2027 DD 06/30/22	99.6640	3,824,912.31	3,832,080.80	0.07	7,168.49
	PNCF13696202: PGIM INV FI STRATEGY					
4,930,464.000	US TREAS-CPI INFLAT	93.9430	4,530,470.89	4,631,825.80		101,354.91
91282CEZ0	0.625%007/15/2032 DD 07/15/22	93.9430	4,530,470.89	4,631,825.80	0.08	101,354.91
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
685,000.000	U S TREASURY NOTE	98.8790	674,430.66	677,321.15		2,890.49
91282CFB2	2.750% 07/31/2027 DD 07/31/22	98.8790	674,430.66	677,321.15	0.01	2,890.49
	PNCF30030002: PRU CORE FIXED INC					
2,695,000.000	U S TREASURY NOTE	100.9180	2,648,115.91	2,719,740.10		71,624.19
91282CGB1	3.875% 12/31/2029 DD 12/31/22	100.9180	2,648,115.91	2,719,740.10	0.05	71,624.19
	PNCF30030002: PRU CORE FIXED INC					
1,307,000.000	U S TREASURY NOTE	100.9180	1,301,329.71	1,318,998.26		17,668.55
91282CGB1	3.875% 12/31/2029 DD 12/31/22	100.9180	1,301,329.71	1,318,998.26	0.02	17,668.55
	PNCF30060002: BLACKROCK CORE BOND					
2,000.000	U S TREASURY NOTE	99.4960	1,973.21	1,989.92		16.71
91282CGJ4	3.500% 01/31/2030 DD 01/31/23	99.4960	1,973.21	1,989.92	0.00	16.71
	PNCF30060002: BLACKROCK CORE BOND					
6,568,930.000	US TREAS-CPI INFLAT	96.0860	6,095,096.17	6,311,822.08		216,725.91
91282CGK1	1.125% 01/15/2033 DD 01/15/23	96.0860	6,095,096.17	6,311,822.08	0.11	216,725.91
	PNCF30070002: PIMCO LGC					
745,000.000	U S TREASURY NOTE	101.3480	744,861.81	755,042.60		10,180.79
91282CGQ8	4.000% 02/28/2030 DD 02/28/23	101.3480	744,861.81	755,042.60	0.01	10,180.79
	PNCF30060002: BLACKROCK CORE BOND					
759,808.000	US TREAS-CPI INFLAT	99.6440	741,386.73	757,103.08		15,716.35
91282CGW5	1.250%004/15/2028 DD 04/15/23	99.6440	741,386.73	757,103.08	0.01	15,716.35
	PNCF30070002: PIMCO LGC					
490,000.000	U S TREASURY NOTE	101.1950	484,526.76	495,855.50		11,328.74
91282CHK0	4.000% 06/30/2028 DD 06/30/23	101.1950	484,526.76	495,855.50	0.01	11,328.74
	PNCF30030002: PRU CORE FIXED INC					
725,000.000	U S TREASURY NOTE	104.0080	749,336.92	754,058.00		4,721.08
91282CHZ7	4.625% 09/30/2030 DD 09/30/23	104.0080	749,336.92	754,058.00	0.01	4,721.08
	PNCF30030002: PRU CORE FIXED INC					
72,000.000	U S TREASURY NOTE	105.1410	72,832.64	75,701.52		2,868.88
91282CJG7	4.875% 10/31/2030 DD 10/31/23	105.1410	72,832.64	75,701.52	0.00	2,868.88
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
212,592.000	US TREAS-CPI INFLAT	103.0450	217,903.35	219,065.43		1,162.08
91282CJH5	2.375%110/15/2028 DD 10/15/23	103.0450	217,903.35	219,065.43	0.00	1,162.08
	PNCF30070002: PIMCO LGC					
162,000.000	U S TREASURY NOTE	102.9770	162,423.95	166,822.74		4,398.79
91282CJM4	4.375% 11/30/2030 DD 11/30/23	102.9770	162,423.95	166,822.74	0.00	4,398.79
	PNCF30060002: BLACKROCK CORE BOND					
50,000.000	U S TREASURY NOTE	101.2540	50,377.79	50,627.00		249.21
91282CJX0	4.000% 01/31/2031 DD 01/31/24	101.2540	50,377.79	50,627.00	0.00	249.21
	PNCF30060002: BLACKROCK CORE BOND					
10,062,114.990	US TREAS-CPI INFLAT	99.5790	9,982,750.89	10,019,753.49		37,002.60
91282CJY8	1.750% 01/15/2034 DD 01/15/24	99.5790	9,982,750.89	10,019,753.49	0.17	37,002.60
	PNCF30070002: PIMCO LGC					
5,500,000.000	U S TREASURY NOTE	99.8710	5,383,711.18	5,492,905.00		109,193.82
91282CJZ5	4.000% 02/15/2034 DD 02/15/24	99.8710	5,383,711.18	5,492,905.00	0.09	109,193.82
	PNCF30070002: PIMCO LGC					
617,000.000	U S TREASURY NOTE	102.0660	616,416.07	629,747.22		13,331.15
91282CKD2	4.250% 02/28/2029 DD 02/29/24	102.0660	616,416.07	629,747.22	0.01	13,331.15
	PNCF30060002: BLACKROCK CORE BOND					
138,000.000	U S TREASURY NOTE	101.8050	134,129.09	140,490.90		6,361.81
91282CKF7	4.125% 03/31/2031 DD 03/31/24	101.8050	134,129.09	140,490.90	0.00	6,361.81
	PNCF30060002: BLACKROCK CORE BOND					
191,000.000	U S TREASURY NOTE	104.1990	190,898.91	199,020.09		8,121.18
91282CKN0	4.625% 04/30/2031 DD 04/30/24	104.1990	190,898.91	199,020.09	0.00	8,121.18
	PNCF30060002: BLACKROCK CORE BOND					
381,000.000	U S TREASURY NOTE	103.2770	380,923.83	393,485.37		12,561.54
91282CKP5	4.625% 04/30/2029 DD 04/30/24	103.2770	380,923.83	393,485.37	0.01	12,561.54
	PNCF30060002: BLACKROCK CORE BOND					
201,000.000	U S TREASURY NOTE	102.3830	203,223.40	205,789.83		2,566.43
91282CKQ3	4.375% 05/15/2034 DD 05/15/24	102.3830	203,223.40	205,789.83	0.00	2,566.43
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
235,000.000	U S TREASURY NOTE	102.3790	234,928.91	240,590.65		5,661.74
91282CKW0	4.250% 06/30/2031 DD 06/30/24	102.3790	234,928.91	240,590.65	0.00	5,661.74
	PNCF30060002: BLACKROCK CORE BOND					
600,000.000	U S TREASURY NOTE	102.1640	601,339.30	612,984.00		11,644.70
91282CKX8	4.250% 06/30/2029 DD 06/30/24	102.1640	601,339.30	612,984.00	0.01	11,644.70
	PNCF30060002: BLACKROCK CORE BOND					
730,000.000	U S TREASURY NOTE	100.4660	737,300.00	733,401.80		-3,898.20
91282CLB5	4.375% 07/31/2026 DD 07/31/24	100.4660	737,300.00	733,401.80	0.01	-3,898.20
	PNCF13696202: PGIM INV FI STRATEGY					
196,000.000	U S TREASURY NOTE	101.3480	196,631.10	198,642.08		2,010.98
91282CLC3	4.000% 07/31/2029 DD 07/31/24	101.3480	196,631.10	198,642.08	0.00	2,010.98
	PNCF30060002: BLACKROCK CORE BOND					
621,965.992	US TREAS-CPI INFLAT	100.5500	627,350.98	625,386.80		-1,964.18
91282CLE9	1.875% 07/15/2034 DD 07/15/24	100.5500	627,350.98	625,386.80	0.01	-1,964.18
	PNCF30070002: PIMCO LGC					
1,286,000.000	U S TREASURY NOTE	98.6520	1,268,118.66	1,268,664.72		546.06
91282CLF6	3.875% 08/15/2034 DD 08/15/24	98.6520	1,268,118.66	1,268,664.72	0.02	546.06
	PNCF30060002: BLACKROCK CORE BOND					
1,000.000	U S TREASURY NOTE	101.7730	994.93	1,017.73		22.80
91282CLR0	4.125% 10/31/2029 DD 10/31/24	101.7730	994.93	1,017.73	0.00	22.80
	PNCF30060002: BLACKROCK CORE BOND					
5,190,000.000	U S TREASURY NOTE	101.6640	5,137,930.08	5,276,361.60		138,431.52
91282CLU3	4.125% 10/31/2031 DD 10/31/24	101.6640	5,137,930.08	5,276,361.60	0.09	138,431.52
	PNCF30030002: PRU CORE FIXED INC					
1,321,000.000	U S TREASURY NOTE	101.2540	1,296,030.92	1,337,565.34		41,534.42
91282CLW9	4.250% 11/15/2034 DD 11/15/24	101.2540	1,296,030.92	1,337,565.34	0.02	41,534.42
	PNCF30060002: BLACKROCK CORE BOND					
61,000.000	U S TREASURY NOTE	101.6330	60,983.44	61,996.13		1,012.69
91282CLZ2	4.125% 11/30/2031 DD 11/30/24	101.6330	60,983.44	61,996.13	0.00	1,012.69
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
4,000.000	U S TREASURY NOTE	101.7930	3,996.67	4,071.72		75.05
91282CMA6	4.125% 11/30/2029 DD 11/30/24	101.7930	3,996.67	4,071.72	0.00	75.05
	PNCF30060002: BLACKROCK CORE BOND					
1,237,992.000	US TREAS-CPI INFLAT	101.9270	1,276,027.04	1,261,848.11		-14,178.93
91282CML2	2.125% 01/15/2035 DD 01/15/25	101.9270	1,276,027.04	1,261,848.11	0.02	-14,178.93
	PNCF30070002: PIMCO LGC					
732,000.000	U S TREASURY NOTE	104.0120	758,694.77	761,367.84		2,673.07
91282CMM0	4.625% 02/15/2035 DD 02/15/25	104.0120	758,694.77	761,367.84	0.01	2,673.07
	PNCF30060002: BLACKROCK CORE BOND					
560,000.000	U S TREASURY NOTE	100.6760	561,159.37	563,785.60		2,626.23
91282CMP3	4.125% 02/28/2027 DD 02/28/25	100.6760	561,159.37	563,785.60	0.01	2,626.23
	PNCF13696202: PGIM INV FI STRATEGY					
345,000.000	U S TREASURY NOTE	101.5430	345,388.97	350,323.35		4,934.38
91282CMR9	4.125% 02/29/2032 DD 02/28/25	101.5430	345,388.97	350,323.35	0.01	4,934.38
	PNCF30060002: BLACKROCK CORE BOND					
19,000.000	U S TREASURY NOTE	100.8240	18,997.89	19,156.56		158.67
91282CMS7	3.875% 03/15/2028 DD 03/15/25	100.8240	18,997.89	19,156.56	0.00	158.67
	PNCF30060002: BLACKROCK CORE BOND					
57,000.000	U S TREASURY NOTE	101.5080	57,314.06	57,859.56		545.50
91282CMT5	4.125% 03/31/2032 DD 03/31/25	101.5080	57,314.06	57,859.56	0.00	545.50
	PNCF30060002: BLACKROCK CORE BOND					
5,000.000	U S TREASURY NOTE	100.4380	5,017.77	5,021.90		4.13
91282CMV0	3.875% 03/31/2027 DD 03/31/25	100.4380	5,017.77	5,021.90	0.00	4.13
	PNCF30030002: PRU CORE FIXED INC					
875,000.000	U S TREASURY NOTE	100.5390	878,263.49	879,716.25		1,452.76
91282CMW8	3.750% 04/15/2028 DD 04/15/25	100.5390	878,263.49	879,716.25	0.01	1,452.76
	PNCF30060002: BLACKROCK CORE BOND					
262,000.000	U S TREASURY NOTE	100.8590	258,602.63	264,250.58		5,647.95
91282CMZ1	3.875% 04/30/2030 DD 04/30/25	100.8590	258,602.63	264,250.58	0.00	5,647.95
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
336,000.000	U S TREASURY NOTE	100.7850	331,840.05	338,637.60		6,797.55
91282CNA5	4.000% 04/30/2032 DD 04/30/25	100.7850	331,840.05	338,637.60	0.01	6,797.55
	PNCF30060002: BLACKROCK CORE BOND					
279,000.000	U S TREASURY NOTE	101.0470	277,340.73	281,921.13		4,580.40
91282CNC1	4.250% 05/15/2035 DD 05/15/25	101.0470	277,340.73	281,921.13	0.00	4,580.40
	PNCF30060002: BLACKROCK CORE BOND					
1,879,000.000	U S TREASURY NOTE	100.5660	1,870,764.11	1,889,635.14		18,871.03
91282CND9	3.750% 05/15/2028 DD 05/15/25	100.5660	1,870,764.11	1,889,635.14	0.03	18,871.03
	PNCF30060002: BLACKROCK CORE BOND					
125,000.000	U S TREASURY NOTE	101.4530	124,565.25	126,816.25		2,251.00
91282CNF4	4.125% 05/31/2032 DD 05/31/25	101.4530	124,565.25	126,816.25	0.00	2,251.00
	PNCF30060002: BLACKROCK CORE BOND					
192,000.000	U S TREASURY NOTE	101.3560	191,932.82	194,603.52		2,670.70
91282CNG2	4.000% 05/31/2030 DD 05/31/25	101.3560	191,932.82	194,603.52	0.00	2,670.70
	PNCF30060002: BLACKROCK CORE BOND					
678,000.000	U S TREASURY NOTE	100.8830	680,401.64	683,986.74		3,585.10
91282CNH0	3.875% 06/15/2028 DD 06/15/25	100.8830	680,401.64	683,986.74	0.01	3,585.10
	PNCF30060002: BLACKROCK CORE BOND					
93,000.000	U S TREASURY NOTE	100.7190	92,128.31	93,668.67		1,540.36
91282CNJ6	4.000% 06/30/2035 DTD 06/30/25	100.7190	92,128.31	93,668.67	0.00	1,540.36
	PNCF30060002: BLACKROCK CORE BOND					
380,000.000	U S TREASURY NOTE	100.8710	379,901.47	383,309.80		3,408.33
91282CNM9	3.875% 07/15/2028 DD 07/15/25	100.8710	379,901.47	383,309.80	0.01	3,408.33
	PNCF30060002: BLACKROCK CORE BOND					
768,000.000	U S TREASURY NOTE	100.6680	767,255.92	773,130.24		5,874.32
91282CNR8	4.000% 07/31/2032 DD 07/31/25	100.6680	767,255.92	773,130.24	0.01	5,874.32
	PNCF30060002: BLACKROCK CORE BOND					
613,000.000	U S TREASURY NOTE	100.9380	620,697.20	618,749.94		-1,947.26
91282CNT4	4.250% 08/15/2035 DD 08/15/25	100.9380	620,697.20	618,749.94	0.01	-1,947.26
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,140,000.000	U S TREASURY NOTE	100.2810	1,143,021.31	1,143,203.40		182.09
91282CNU1	3.625% 08/15/2028 DD 08/15/25	100.2810	1,143,021.31	1,143,203.40	0.02	182.09
	PNCF30060002: BLACKROCK CORE BOND					
5,700,000.000	U S TREASURY NOTE	100.2310	5,700,566.02	5,713,167.00		12,600.98
91282CNV9	3.625% 08/31/2027 DD 08/31/25	100.2310	5,700,566.02	5,713,167.00	0.10	12,600.98
	PNCF13696202: PGIM INV FI STRATEGY					
1,785,000.000	U S TREASURY NOTE	99.8870	1,793,301.03	1,782,982.95		-10,318.08
91282CNW7	3.875% 08/31/2032 DD 08/31/25	99.8870	1,793,301.03	1,782,982.95	0.03	-10,318.08
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	U S TREASURY NOTE	99.6210	397,296.88	398,484.00		1,187.12
91282CNY3	3.375% 09/15/2028 DD 09/15/25	99.6210	397,296.88	398,484.00	0.01	1,187.12
	PNCF30060002: BLACKROCK CORE BOND					
400,000.000	U S TREASURY NOTE	99.9300	398,893.87	399,720.00		826.13
91282CPC9	3.500% 10/15/2028 DD 10/15/25	99.9300	398,893.87	399,720.00	0.01	826.13
	PNCF30060002: BLACKROCK CORE BOND					
520,000.000	U S TREASURY NOTE	99.6720	517,705.56	518,294.40		588.84
91282CPD7	3.625% 10/31/2030 DD 10/31/25	99.6720	517,705.56	518,294.40	0.01	588.84
	PNCF30060002: BLACKROCK CORE BOND					
1,070,000.000	U S TREASURY NOTE	100.0350	1,069,667.42	1,070,374.50		707.08
91282CPE5	3.500% 10/31/2027 DD 10/31/25	100.0350	1,069,667.42	1,070,374.50	0.02	707.08
	PNCF30060002: BLACKROCK CORE BOND					
89,000.000	U S TREASURY NOTE	98.7810	88,866.13	87,915.09		-951.04
91282CPJ4	4.000% 11/15/2035 DD 11/15/25	98.7810	88,866.13	87,915.09	0.00	-951.04
	PNCF30060002: BLACKROCK CORE BOND					
2,155,000.000	U S TREASURY NOTE	99.8200	2,149,909.49	2,151,121.00		1,211.51
91282CPL9	3.375% 11/30/2027 DD 11/30/25	99.8200	2,149,909.49	2,151,121.00	0.04	1,211.51
	PNCF30060002: BLACKROCK CORE BOND					
75,000.000	U S TREASURY NOTE	99.6250	74,666.02	74,718.75		52.73
91282CPR6	3.625% 12/31/2030 DD 12/31/25	99.6250	74,666.02	74,718.75	0.00	52.73
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
145,000.000	U S TREASURY NOTE	99.6250	144,773.44	144,456.25		-317.19
91282CPR6	3.625% 12/31/2030 DD 12/31/25	99.6250	144,773.44	144,456.25	0.00	-317.19
	PNCF30030002: PRU CORE FIXED INC					
545,000.000	U S TREASURY NOTE	99.8200	544,021.62	544,019.00		-2.62
91282CPS4	3.375% 12/31/2027 DD 12/31/25	99.8200	544,021.62	544,019.00	0.01	-2.62
	PNCF30060002: BLACKROCK CORE BOND					
450,000.000	U S TREASURY BD CPN STRIP	69.5590	271,291.50	313,015.50		41,724.00
9128334Y3	0.000% 08/15/2034 DD 02/15/06	69.5590	271,291.50	313,015.50	0.01	41,724.00
	PNCF30070002: PIMCO LGC					
1,655,000.000	U S TREASURY BD CPN STRIP	53.6420	859,809.02	887,775.10		27,966.08
912834DV7	0.000% 05/15/2039 DD 05/15/09	53.6420	859,809.02	887,775.10	0.02	27,966.08
	PNCF30030002: PRU CORE FIXED INC					
225,000.000	U S TREASURY BD CPN STRIP	51.2750	95,148.00	115,368.75		20,220.75
912834FB9	0.000% 02/15/2040 DD 02/16/10	51.2750	95,148.00	115,368.75	0.00	20,220.75
	PNCF13696202: PGIM INV FI STRATEGY					
770,000.000	U S TREASURY BD CPN STRIP	49.0010	513,615.26	377,307.70		-136,307.56
912834JH2	0.000% 11/15/2040 DD 11/15/10	49.0010	513,615.26	377,307.70	0.01	-136,307.56
	PNCF13696202: PGIM INV FI STRATEGY					
3,160,000.000	U S TREASURY BD CPN STRIP	49.0010	1,350,207.70	1,548,431.60		198,223.90
912834JH2	0.000% 11/15/2040 DD 11/15/10	49.0010	1,350,207.70	1,548,431.60	0.03	198,223.90
	PNCF30030002: PRU CORE FIXED INC					
2,940,000.000	U S TREASURY BD CPN STRIP	48.2920	2,036,566.12	1,419,784.80		-616,781.32
912834JP4	0.000% 02/15/2041 DD 02/15/11	48.2920	2,036,566.12	1,419,784.80	0.02	-616,781.32
	PNCF13696202: PGIM INV FI STRATEGY					
675,000.000	U S TREASURY BD CPN STRIP	48.2920	332,442.05	325,971.00		-6,471.05
912834JP4	0.000% 02/15/2041 DD 02/15/11	48.2920	332,442.05	325,971.00	0.01	-6,471.05
	PNCF30030002: PRU CORE FIXED INC					
440,000.000	U S TREASURY BD CPN STRIP	47.6360	233,460.69	209,598.40		-23,862.29
912834KH0	0.000% 05/15/2041 DD 05/16/11	47.6360	233,460.69	209,598.40	0.00	-23,862.29
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
30,000.000	U S TREASURY BD CPN STRIP	47.6360	12,470.40	14,290.80		1,820.40
912834KH0	0.000% 05/15/2041 DD 05/16/11	47.6360	12,470.40	14,290.80	0.00	1,820.40
	PNCF30070002: PIMCO LGC					
220,000.000	U S TREASURY BD CPN STRIP	46.9220	111,641.20	103,228.40		-8,412.80
912834KP2	0.000% 08/15/2041 DD 08/15/11	46.9220	111,641.20	103,228.40	0.00	-8,412.80
	PNCF13696202: PGIM INV FI STRATEGY					
1,055,000.000	U S TREASURY BD CPN STRIP	46.9220	534,143.80	495,027.10		-39,116.70
912834KP2	0.000% 08/15/2041 DD 08/15/11	46.9220	534,143.80	495,027.10	0.01	-39,116.70
	PNCF30030002: PRU CORE FIXED INC					
20,000.000	U S TREASURY BD CPN STRIP	46.9220	8,330.60	9,384.40		1,053.80
912834KP2	0.000% 08/15/2041 DD 08/15/11	46.9220	8,330.60	9,384.40	0.00	1,053.80
	PNCF30070002: PIMCO LGC					
5,305,000.000	U S TREASURY BD CPN STRIP	46.1620	3,423,136.78	2,448,894.10		-974,242.68
912834KV9	0.000% 11/15/2041 DD 11/15/11	46.1620	3,423,136.78	2,448,894.10	0.04	-974,242.68
	PNCF13696202: PGIM INV FI STRATEGY					
755,000.000	U S TREASURY BD CPN STRIP	46.1620	402,152.97	348,523.10		-53,629.87
912834KV9	0.000% 11/15/2041 DD 11/15/11	46.1620	402,152.97	348,523.10	0.01	-53,629.87
	PNCF30030002: PRU CORE FIXED INC					
260,000.000	U S TREASURY BD CPN STRIP	46.1620	109,723.30	120,021.20		10,297.90
912834KV9	0.000% 11/15/2041 DD 11/15/11	46.1620	109,723.30	120,021.20	0.00	10,297.90
	PNCF30070002: PIMCO LGC					
28,000,000.000	U S TREASURY BD CPN STRIP	45.4780	13,252,926.12	12,733,840.00		-519,086.12
912834LB2	0.000% 02/15/2042 DD 02/15/12	45.4780	13,252,926.12	12,733,840.00	0.22	-519,086.12
	PNCF22876202: BLK LIABILITY HEDGE					
20,000.000	U S TREASURY BD CPN STRIP	45.4780	8,508.00	9,095.60		587.60
912834LB2	0.000% 02/15/2042 DD 02/15/12	45.4780	8,508.00	9,095.60	0.00	587.60
	PNCF30030002: PRU CORE FIXED INC					
19,056,000.000	U S TREASURY BD CPN STRIP	45.4780	10,309,720.87	8,666,287.68		-1,643,433.19
912834LB2	0.000% 02/15/2042 DD 02/15/12	45.4780	10,309,720.87	8,666,287.68	0.15	-1,643,433.19
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
56,000,000.000	U S TREASURY BD CPN STRIP	44.7810	26,186,098.40	25,077,360.00		-1,108,738.40
912834LK2	0.000% 05/15/2042 DD 05/15/12	44.7810	26,186,098.40	25,077,360.00	0.43	-1,108,738.40
	PNCF22876202: BLK LIABILITY HEDGE					
290,000.000	U S TREASURY BD CPN STRIP	44.7810	119,692.34	129,864.90		10,172.56
912834LK2	0.000% 05/15/2042 DD 05/15/12	44.7810	119,692.34	129,864.90	0.00	10,172.56
	PNCF30070002: PIMCO LGC					
9,445,000.000	U S TREASURY BD CPN STRIP	44.7810	3,959,751.26	4,229,565.45		269,814.19
912834LK2	0.000% 05/15/2042 DD 05/15/12	44.7810	3,959,751.26	4,229,565.45	0.07	269,814.19
	PNCF13696202: PGIM INV FI STRATEGY					
65,000.000	U S TREASURY BD CPN STRIP	44.1120	47,121.43	28,672.80		-18,448.63
912834LR7	0.000% 08/15/2042 DD 08/15/12	44.1120	47,121.43	28,672.80	0.00	-18,448.63
	PNCF30030002: PRU CORE FIXED INC					
130,000.000	U S TREASURY BD CPN STRIP	44.1120	53,144.04	57,345.60		4,201.56
912834LR7	0.000% 08/15/2042 DD 08/15/12	44.1120	53,144.04	57,345.60	0.00	4,201.56
	PNCF30070002: PIMCO LGC					
28,000,000.000	U S TREASURY BD CPN STRIP	44.1120	12,916,600.20	12,351,360.00		-565,240.20
912834LR7	0.000% 08/15/2042 DD 08/15/12	44.1120	12,916,600.20	12,351,360.00	0.21	-565,240.20
	PNCF22876202: BLK LIABILITY HEDGE					
8,000,000.000	U S TREASURY BD CPN STRIP	44.1120	3,484,271.66	3,528,960.00		44,688.34
912834LR7	0.000% 08/15/2042 DD 08/15/12	44.1120	3,484,271.66	3,528,960.00	0.06	44,688.34
	PNCF13696202: PGIM INV FI STRATEGY					
2,815,000.000	U S TREASURY BD CPN STRIP	43.5400	1,507,465.44	1,225,651.00		-281,814.44
912834LX4	0.000% 11/15/2042 DD 11/15/12	43.5400	1,507,465.44	1,225,651.00	0.02	-281,814.44
	PNCF13696202: PGIM INV FI STRATEGY					
20,000.000	U S TREASURY BD CPN STRIP	43.5400	7,685.00	8,708.00		1,023.00
912834LX4	0.000% 11/15/2042 DD 11/15/12	43.5400	7,685.00	8,708.00	0.00	1,023.00
	PNCF30070002: PIMCO LGC					
75,000.000	U S TREASURY BD CPN STRIP	43.5400	32,883.00	32,655.00		-228.00
912834LX4	0.000% 11/15/2042 DD 11/15/12	43.5400	32,883.00	32,655.00	0.00	-228.00
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,456,000.000	U S TREASURY BD CPN STRIP	42.8770	933,285.28	1,053,059.12		119,773.84
912834MD7	0.000% 02/15/2043 DD 02/15/13	42.8770	933,285.28	1,053,059.12	0.02	119,773.84
	PNCF13696202: PGIM INV FI STRATEGY					
1,845,000.000	U S TREASURY BD CPN STRIP	42.2580	800,899.45	779,660.10		-21,239.35
912834MM7	0.000% 05/15/2043 DD 05/15/13	42.2580	800,899.45	779,660.10	0.01	-21,239.35
	PNCF13696202: PGIM INV FI STRATEGY					
720,000.000	U S TREASURY BD CPN STRIP	42.2580	362,303.64	304,257.60		-58,046.04
912834MM7	0.000% 05/15/2043 DD 05/15/13	42.2580	362,303.64	304,257.60	0.01	-58,046.04
	PNCF30030002: PRU CORE FIXED INC					
3,980,000.000	U S TREASURY BD CPN STRIP	41.5950	1,740,135.60	1,655,481.00		-84,654.60
912834MT2	0.000% 08/15/2043 DD 08/15/13	41.5950	1,740,135.60	1,655,481.00	0.03	-84,654.60
	PNCF13696202: PGIM INV FI STRATEGY					
210,000.000	U S TREASURY BD CPN STRIP	40.9840	82,962.20	86,066.40		3,104.20
912834MZ8	0.000% 11/15/2043 DD 11/15/13	40.9840	82,962.20	86,066.40	0.00	3,104.20
	PNCF30030002: PRU CORE FIXED INC					
6,630,000.000	U S TREASURY BD CPN STRIP	40.3730	3,199,647.79	2,676,729.90		-522,917.89
912834NF1	0.000% 02/15/2044 DD 02/18/14	40.3730	3,199,647.79	2,676,729.90	0.05	-522,917.89
	PNCF13696202: PGIM INV FI STRATEGY					
4,875,000.000	U S TREASURY BD CPN STRIP	39.8020	2,832,294.19	1,940,347.50		-891,946.69
912834NP9	0.000% 05/15/2044 DD 05/15/14	39.8020	2,832,294.19	1,940,347.50	0.03	-891,946.69
	PNCF13696202: PGIM INV FI STRATEGY					
1,130,000.000	U S TREASURY BD CPN STRIP	38.2700	552,056.24	432,451.00		-119,605.24
912834PH5	0.000% 02/15/2045 DD 02/17/15	38.2700	552,056.24	432,451.00	0.01	-119,605.24
	PNCF30030002: PRU CORE FIXED INC					
5,515,000.000	U S TREASURY BD CPN STRIP	38.2700	1,996,239.65	2,110,590.50		114,350.85
912834PH5	0.000% 02/15/2045 DD 02/17/15	38.2700	1,996,239.65	2,110,590.50	0.04	114,350.85
	PNCF13696202: PGIM INV FI STRATEGY					
2,910,000.000	U S TREASURY BD CPN STRIP	37.1550	1,019,693.10	1,081,210.50		61,517.40
912834PM4	0.000% 08/15/2045 DD 08/17/15	37.1550	1,019,693.10	1,081,210.50	0.02	61,517.40
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
555,000.000	U S TREASURY BD CPN STRIP	37.1550	194,477.55	206,210.25		11,732.70
912834PM4	0.000% 08/15/2045 DD 08/17/15	37.1550	194,477.55	206,210.25	0.00	11,732.70
	PNCF30030002: PRU CORE FIXED INC					
375,000.000	U S TREASURY BD CPN STRIP	36.6570	146,175.00	137,463.75		-8,711.25
912834PT9	0.000% 11/15/2045 DD 11/16/15	36.6570	146,175.00	137,463.75	0.00	-8,711.25
	PNCF30030002: PRU CORE FIXED INC					
145,000.000	U S TREASURY BD CPN STRIP	31.9390	43,572.50	46,311.55		2,739.05
912834TV0	0.000% 08/15/2048 DD 08/15/18	31.9390	43,572.50	46,311.55	0.00	2,739.05
	PNCF30030002: PRU CORE FIXED INC					
40,000.000	U S TREASURY BD CPN STRIP	31.5350	13,029.60	12,614.00		-415.60
912834UB2	0.000% 11/15/2048 DD 11/15/18	31.5350	13,029.60	12,614.00	0.00	-415.60
	PNCF30030002: PRU CORE FIXED INC					
5,130,000.000	U S TREASURY BD CPN STRIP	31.5350	1,671,046.20	1,617,745.50		-53,300.70
912834UB2	0.000% 11/15/2048 DD 11/15/18	31.5350	1,671,046.20	1,617,745.50	0.03	-53,300.70
	PNCF13696202: PGIM INV FI STRATEGY					
14,770,000.000	U S TREASURY BD CPN STRIP	31.0580	4,087,311.01	4,587,266.60		499,955.59
912834UH9	0.000% 02/15/2049 DD 02/15/19	31.0580	4,087,311.01	4,587,266.60	0.08	499,955.59
	PNCF13696202: PGIM INV FI STRATEGY					
115,000.000	U S TREASURY BD CPN STRIP	31.0580	33,681.20	35,716.70		2,035.50
912834UH9	0.000% 02/15/2049 DD 02/15/19	31.0580	33,681.20	35,716.70	0.00	2,035.50
	PNCF30030002: PRU CORE FIXED INC					
2,325,000.000	U S TREASURY BD CPN STRIP	30.2990	687,404.50	704,451.75		17,047.25
912834UY2	0.000% 08/15/2049 DD 08/15/19	30.2990	687,404.50	704,451.75	0.01	17,047.25
	PNCF13696202: PGIM INV FI STRATEGY					
10,445,000.000	U S TREASURY BD CPN STRIP	29.4610	2,861,257.30	3,077,201.45		215,944.15
912834VM7	0.000% 02/15/2050 DD 02/18/20	29.4610	2,861,257.30	3,077,201.45	0.05	215,944.15
	PNCF13696202: PGIM INV FI STRATEGY					
2,720,000.000	U S TREASURY BD CPN STRIP	29.0300	811,130.80	789,616.00		-21,514.80
912834VV7	0.000% 05/15/2050 DD 05/15/20	29.0300	811,130.80	789,616.00	0.01	-21,514.80
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,685,000.000	U S TREASURY BD CPN STRIP	29.0300	499,501.40	489,155.50		-10,345.90
912834VV7	0.000% 05/15/2050 DD 05/15/20	29.0300	499,501.40	489,155.50	0.01	-10,345.90
	PNCF13696202: PGIM INV FI STRATEGY					
1,090,000.000	U S TREASURY BD CPN STRIP	27.9870	327,817.50	305,058.30		-22,759.20
912834WR5	0.000% 02/15/2051 DD 02/16/21	27.9870	327,817.50	305,058.30	0.01	-22,759.20
	PNCF30030002: PRU CORE FIXED INC					
230,000.000	RTX CORP	100.3690	229,917.20	230,848.70		931.50
913017CY3	4.125% 11/16/2028 DD 08/16/18	100.3690	229,917.20	230,848.70	0.00	931.50
	PNCF30030002: PRU CORE FIXED INC					
161,000.000	UNITED WHOLESALE MORTGAGE 144A	99.2900	155,092.50	159,856.90		4,764.40
913229AA8	5.500% 04/15/2029 DD 04/07/21	99.2900	155,092.50	159,856.90	0.00	4,764.40
	PNCF75616002: SHENKMAN SHORT DUR					
83,000.000	UNITED WHOLESALE MORTGAGE 144A	99.2900	74,282.03	82,410.70		8,128.67
913229AA8	5.500% 04/15/2029 DD 04/07/21	99.2900	74,282.03	82,410.70	0.00	8,128.67
	PNCF30040002: SHENK HY FIXED INC					
53,000.000	UNITED WHOLESALE MORTGAGE 144A	100.2680	51,835.00	53,142.04		1,307.04
913229AC4	5.750% 06/15/2027 DD 11/22/21	100.2680	51,835.00	53,142.04	0.00	1,307.04
	PNCF30040002: SHENK HY FIXED INC					
140,000.000	UNITED WHOLESALE MORTGAGE 144A	100.2680	125,300.00	140,375.20		15,075.20
913229AC4	5.750% 06/15/2027 DD 11/22/21	100.2680	125,300.00	140,375.20	0.00	15,075.20
	PNCF75616002: SHENKMAN SHORT DUR					
160,000.000	UNITEDHEALTH GROUP INC	106.8790	163,593.60	171,006.40		7,412.80
91324PAR3	5.800% 03/15/2036 DD 03/02/06	106.8790	163,593.60	171,006.40	0.00	7,412.80
	PNCF30030002: PRU CORE FIXED INC					
300,000.000	UNITEDHEALTH GROUP INC	112.2170	428,772.00	336,651.00		-92,121.00
91324PAX0	6.500% 06/15/2037 DD 12/15/07	112.2170	428,772.00	336,651.00	0.01	-92,121.00
	PNCF13696202: PGIM INV FI STRATEGY					
115,000.000	UNITEDHEALTH GROUP INC	103.9030	114,266.30	119,488.45		5,222.15
91324PBN1	5.700% 10/15/2040 DD 10/25/10	103.9030	114,266.30	119,488.45	0.00	5,222.15
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
500,000.000	UNITEDHEALTH GROUP INC	90.2590	499,955.00	451,295.00		-48,660.00
91324PED0	2.300% 05/15/2031 DD 05/19/21	90.2590	499,955.00	451,295.00	0.01	-48,660.00
	PNCF13696202: PGIM INV FI STRATEGY					
335,000.000	UNITEDHEALTH GROUP INC	86.5830	316,460.90	290,053.05		-26,407.85
91324PEK4	4.750% 05/15/2052 DD 05/20/22	86.5830	316,460.90	290,053.05	0.00	-26,407.85
	PNCF30030002: PRU CORE FIXED INC					
400,000.000	UNITEDHEALTH GROUP INC	102.5670	395,280.00	410,268.00		14,988.00
91324PET5	6.050% 02/15/2063 DD 10/28/22	102.5670	395,280.00	410,268.00	0.01	14,988.00
	PNCF30070002: PIMCO LGC					
95,000.000	UNITEDHEALTH GROUP INC	90.5570	94,414.80	86,029.15		-8,385.65
91324PEW8	5.050% 04/15/2053 DD 03/28/23	90.5570	94,414.80	86,029.15	0.00	-8,385.65
	PNCF30030002: PRU CORE FIXED INC					
1,800,000.000	UNITEDHEALTH GROUP INC	89.9500	1,788,534.00	1,619,100.00		-169,434.00
91324PEX6	5.200% 04/15/2063 DD 03/28/23	89.9500	1,788,534.00	1,619,100.00	0.03	-169,434.00
	PNCF13696202: PGIM INV FI STRATEGY					
125,000.000	UNITEDHEALTH GROUP INC	101.8100	124,362.50	127,262.50		2,900.00
91324PFB3	5.000% 04/15/2034 DD 03/21/24	101.8100	124,362.50	127,262.50	0.00	2,900.00
	PNCF30030002: PRU CORE FIXED INC					
65,000.000	UNITEDHEALTH GROUP INC	94.6630	63,540.10	61,530.95		-2,009.15
91324PFC1	5.375% 04/15/2054 DD 03/21/24	94.6630	63,540.10	61,530.95	0.00	-2,009.15
	PNCF13696202: PGIM INV FI STRATEGY					
60,000.000	UNITEDHEALTH GROUP INC	103.7740	59,922.60	62,264.40		2,341.80
91324PFQ0	5.300% 06/15/2035 DD 06/20/25	103.7740	59,922.60	62,264.40	0.00	2,341.80
	PNCF30030002: PRU CORE FIXED INC					
49,000.000	UNITI GROUP LP / UNITI FI 144A	93.0040	43,855.00	45,571.96		1,716.96
91327AAB8	6.000% 01/15/2030 DD 10/13/21	93.0040	43,855.00	45,571.96	0.00	1,716.96
	PNCF30040002: SHENK HY FIXED INC					
74,000.000	UNITI GROUP LP / UNITI GR 144A	96.0320	65,869.59	71,063.68		5,194.09
91327BAA8	6.500% 02/15/2029 DD 02/02/21	96.0320	65,869.59	71,063.68	0.00	5,194.09
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
115,000.000	UNITI GROUP LP / UNITI GR 144A	99.4750	97,765.40	114,396.25		16,630.85
91327BAB6	4.750% 04/15/2028 DD 04/20/21	99.4750	97,765.40	114,396.25	0.00	16,630.85
	PNCF30040002: SHENK HY FIXED INC					
100,000.000	UNIV OF PITTSBURGH PA OF THE C	62.5390	100,000.00	62,539.00		-37,461.00
91335VKQ8	3.555% 09/15/2119 DD 11/26/19	62.5390	100,000.00	62,539.00	0.00	-37,461.00
	PNCF13696202: PGIM INV FI STRATEGY					
55,000.000	UNIV OF CALIFORNIA REVENUES	81.2840	54,448.21	44,706.20		-9,742.01
91412GC86	4.767% 05/15/2115 DD 04/08/15	81.2840	54,448.21	44,706.20	0.00	-9,742.01
	PNCF30060002: BLACKROCK CORE BOND					
800,000.000	UNIV OF CALIFORNIA REVENUES	82.9850	906,725.30	663,880.00		-242,845.30
91412GHA6	4.858% 05/15/2112 DD 03/01/12	82.9850	906,725.30	663,880.00	0.01	-242,845.30
	PNCF13696202: PGIM INV FI STRATEGY					
10,000.000	UNIV OF CALIFORNIA REVENUES	82.9850	9,216.65	8,298.50		-918.15
91412GHA6	4.858% 05/15/2112 DD 03/01/12	82.9850	9,216.65	8,298.50	0.00	-918.15
	PNCF30060002: BLACKROCK CORE BOND					
130,000.000	UNIV OF CALIFORNIA REVENUES	91.8300	130,000.00	119,379.00		-10,621.00
91412GXY6	4.131% 05/15/2045 DD 03/25/15	91.8300	130,000.00	119,379.00	0.00	-10,621.00
	PNCF13696202: PGIM INV FI STRATEGY					
25,000.000	UNIV OF CALIFORNIA CA REVENUES	65.1780	18,224.50	16,294.50		-1,930.00
91412HGD9	2.650% 05/15/2050 DD 07/16/20	65.1780	18,224.50	16,294.50	0.00	-1,930.00
	PNCF30060002: BLACKROCK CORE BOND					
90,000.000	UNIVERSITY OF CHICAGO/THE	79.3060	90,000.00	71,375.40		-18,624.60
91412NBD1	2.761% 04/01/2045 DD 03/18/20	79.3060	90,000.00	71,375.40	0.00	-18,624.60
	PNCF30030002: PRU CORE FIXED INC					
370,000.000	UNIV OF MICHIGAN MI	77.7980	370,000.00	287,852.60		-82,147.40
914455UJ7	4.454% 04/01/2122 DD 03/16/22	77.7980	370,000.00	287,852.60	0.00	-82,147.40
	PNCF30030002: PRU CORE FIXED INC					
48,000.000	UNIV OF MICHIGAN MI	74.2030	48,000.00	35,617.44		-12,382.56
914455UK4	3.504% 04/01/2052 DD 03/16/22	74.2030	48,000.00	35,617.44	0.00	-12,382.56
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
500,000.000	TRUSTEES OF THE UNIVERSITY OF	82.3290	524,971.12	411,645.00		-113,326.12
91481CAA8	4.674% 09/01/2112 DD 04/05/12	82.3290	524,971.12	411,645.00	0.01	-113,326.12
	PNCF13696202: PGIM INV FI STRATEGY					
450,000.000	TRUSTEES OF THE UNIVERSITY OF	62.9700	456,948.95	283,365.00		-173,583.95
91481CAC4	3.610% 02/15/2119 DD 08/06/19	62.9700	456,948.95	283,365.00	0.00	-173,583.95
	PNCF13696202: PGIM INV FI STRATEGY					
245,000.000	UNIVERSITY OF SOUTHERN CALIFOR	80.7440	245,000.00	197,822.80		-47,177.20
914886AC0	3.841% 10/01/2047 DD 04/18/17	80.7440	245,000.00	197,822.80	0.00	-47,177.20
	PNCF13696202: PGIM INV FI STRATEGY					
145,000.000	UNIVERSITY OF SOUTHERN CALIFOR	57.8680	145,000.00	83,908.60		-61,091.40
914886AD8	3.226% 10/01/2120 DD 02/04/20	57.8680	145,000.00	83,908.60	0.00	-61,091.40
	PNCF13696202: PGIM INV FI STRATEGY					
700,000.000	UNIVERSITY OF SOUTHERN CALIFOR	64.0170	720,356.00	448,119.00		-272,237.00
914886AE6	2.805% 10/01/2050 DD 02/12/20	64.0170	720,356.00	448,119.00	0.01	-272,237.00
	PNCF13696202: PGIM INV FI STRATEGY					
577,000.000	UNIVISION COMMUNICATIONS 144A	103.5620	599,542.50	597,552.74		-1,989.76
914906AY8	8.000% 08/15/2028 DD 08/07/23	103.5620	599,542.50	597,552.74	0.01	-1,989.76
	PNCF75616002: SHENKMAN SHORT DUR					
130,000.000	UNIVISION COMMUNICATIONS 144A	103.5620	134,380.00	134,630.60		250.60
914906AY8	8.000% 08/15/2028 DD 08/07/23	103.5620	134,380.00	134,630.60	0.00	250.60
	PNCF30040002: SHENK HY FIXED INC					
500,000.000	UNIV OF VIRGINIA VA UNIV REVEN	74.2260	506,260.21	371,130.00		-135,130.21
915217WX7	4.179% 09/01/2117 DD 09/28/17	74.2260	506,260.21	371,130.00	0.01	-135,130.21
	PNCF13696202: PGIM INV FI STRATEGY					
510,000.000	UNIV OF VIRGINIA VA UNIV REVEN	58.4430	319,652.70	298,059.30		-21,593.40
915217XF5	2.256% 09/01/2050 DD 07/21/20	58.4430	319,652.70	298,059.30	0.01	-21,593.40
	PNCF13696202: PGIM INV FI STRATEGY					
760,000.000	UNUM GROUP	99.0180	747,178.80	752,536.80		5,358.00
91529YAT3	6.000% 06/15/2054 DD 06/10/24	99.0180	747,178.80	752,536.80	0.01	5,358.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
183,000.000	VOC ESCROW LTD 144A	99.9870	176,525.00	182,976.21		6,451.21
91832VAA2	5.000% 02/15/2028 DD 02/05/18	99.9870	176,525.00	182,976.21	0.00	6,451.21
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	VZ SECURED FINANCING BV 144A	101.3890	200,000.00	202,778.00		2,778.00
91845AAB1	7.500% 01/15/2033 DD 10/08/25	101.3890	200,000.00	202,778.00	0.00	2,778.00
	PNCF30040002: SHENK HY FIXED INC					
30,000.000	VALARIS LTD 144A	104.0370	30,000.00	31,211.10		1,211.10
91889FAC5	8.375% 04/30/2030 DD 04/19/23	104.0370	30,000.00	31,211.10	0.00	1,211.10
	PNCF30040002: SHENK HY FIXED INC					
310,000.000	VAR ENERGI ASA 144A	105.9160	333,401.90	328,339.60		-5,062.30
92212WAD2	7.500% 01/15/2028 DD 11/15/22	105.9160	333,401.90	328,339.60	0.01	-5,062.30
	PNCF30030002: PRU CORE FIXED INC					
600,000.000	VAR ENERGI ASA 144A	104.0880	598,872.00	624,528.00		25,656.00
92212WAF7	5.875% 05/22/2030 DD 05/22/25	104.0880	598,872.00	624,528.00	0.01	25,656.00
	PNCF30070002: PIMCO LGC					
270,000.000	VAR ENERGI ASA 144A	104.0880	281,221.20	281,037.60		-183.60
92212WAF7	5.875% 05/22/2030 DD 05/22/25	104.0880	281,221.20	281,037.60	0.00	-183.60
	PNCF30030002: PRU CORE FIXED INC					
25,000.000	VENTURE GLOBAL PLAQUEMINE 144A	109.2870	25,000.00	27,321.75		2,321.75
922966AB2	7.750% 05/01/2035 DD 04/21/25	109.2870	25,000.00	27,321.75	0.00	2,321.75
	PNCF30040002: SHENK HY FIXED INC					
24,000.000	VENTURE GLOBAL PLAQUEMINE 144A	102.4240	24,000.00	24,581.76		581.76
922966AC0	6.500% 01/15/2034 DD 07/03/25	102.4240	24,000.00	24,581.76	0.00	581.76
	PNCF30040002: SHENK HY FIXED INC					
86,000.000	VENTURE GLOBAL PLAQUEMINE 144A	102.4290	86,000.00	88,088.94		2,088.94
922966AD8	6.750% 01/15/2036 DD 07/03/25	102.4290	86,000.00	88,088.94	0.00	2,088.94
	PNCF30040002: SHENK HY FIXED INC					
25,000.000	VENTURE GLOBAL PLAQUEMINE 144A	101.8670	25,000.00	25,466.75		466.75
922966AE6	6.125% 12/15/2030 DD 12/09/25	101.8670	25,000.00	25,466.75	0.00	466.75
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
67,000.000	VENTURE GLOBAL PLAQUEMINE 144A	101.8670	67,000.00	68,250.89		1,250.89
922966AE6	6.125% 12/15/2030 DD 12/09/25	101.8670	67,000.00	68,250.89	0.00	1,250.89
	PNCF75616002: SHENKMAN SHORT DUR					
70,000.000	VENTURE GLOBAL PLAQUEMINE 144A	102.2380	70,000.00	71,566.60		1,566.60
922966AF3	6.500% 06/15/2034 DD 12/09/25	102.2380	70,000.00	71,566.60	0.00	1,566.60
	PNCF30040002: SHENK HY FIXED INC					
298,000.000	VENTURE GLOBAL CALCASIEU 144A	93.7310	274,928.32	279,318.38		4,390.06
92328MAA1	3.875% 08/15/2029 DD 08/05/21	93.7310	274,928.32	279,318.38	0.00	4,390.06
	PNCF30040002: SHENK HY FIXED INC					
245,000.000	VENTURE GLOBAL CALCASIEU 144A	90.8810	228,566.70	222,658.45		-5,908.25
92328MAB9	4.125% 08/15/2031 DD 08/05/21	90.8810	228,566.70	222,658.45	0.00	-5,908.25
	PNCF30040002: SHENK HY FIXED INC					
338,000.000	VENTURE GLOBAL CALCASIEU 144A	85.7410	315,196.73	289,804.58		-25,392.15
92328MAC7	3.875% 11/01/2033 DD 11/22/21	85.7410	315,196.73	289,804.58	0.00	-25,392.15
	PNCF30040002: SHENK HY FIXED INC					
244,000.000	VENTURE GLOBAL CALCASIEU 144A	101.2580	243,100.00	247,069.52		3,969.52
92328MAE3	6.250% 01/15/2030 DD 01/13/23	101.2580	243,100.00	247,069.52	0.00	3,969.52
	PNCF30040002: SHENK HY FIXED INC					
37,289.808	VENTURE XXVII CLO 27A AR 144A	100.1231	37,289.81	37,335.72		45.91
92331LBC3	VAR RT 07/20/2030 DD 02/19/21	100.1231	37,289.81	37,335.72	0.00	45.91
	PNCF30070002: PIMCO LGC					
560,000.000	VENTURE GLOBAL LNG INC 144A	101.2900	561,618.75	567,224.00		5,605.25
92332YAA9	8.125% 06/01/2028 DD 05/26/23	101.2900	561,618.75	567,224.00	0.01	5,605.25
	PNCF75616002: SHENKMAN SHORT DUR					
646,000.000	VENTURE GLOBAL LNG INC 144A	103.6540	672,156.94	669,604.84		-2,552.10
92332YAC5	9.500% 02/01/2029 DD 10/24/23	103.6540	672,156.94	669,604.84	0.01	-2,552.10
	PNCF30040002: SHENK HY FIXED INC					
361,000.000	VENTURE GLOBAL LNG INC 144A	103.6540	361,712.60	374,190.94		12,478.34
92332YAC5	9.500% 02/01/2029 DD 10/24/23	103.6540	361,712.60	374,190.94	0.01	12,478.34
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
224,000.000	VENTURE GLOBAL LNG INC 144A	103.3070	232,690.39	231,407.68		-1,282.71
92332YAD3	9.875% 02/01/2032 DD 10/24/23	103.3070	232,690.39	231,407.68	0.00	-1,282.71
	PNCF30040002: SHENK HY FIXED INC					
32,000.000	VERIZON COMMUNICATIONS INC	93.8770	29,419.57	30,040.64		621.07
92343VCV4	4.272% 01/15/2036 DD 07/15/15	93.8770	29,419.57	30,040.64	0.00	621.07
	PNCF30060002: BLACKROCK CORE BOND					
77,000.000	VERIZON COMMUNICATIONS INC	71.5710	52,917.15	55,109.67		2,192.52
92343VFT6	2.650% 11/20/2040 DD 11/20/20	71.5710	52,917.15	55,109.67	0.00	2,192.52
	PNCF30030002: PRU CORE FIXED INC					
313,000.000	VERIZON COMMUNICATIONS INC	91.4560	311,713.57	286,257.28		-25,456.29
92343VGJ7	2.550% 03/21/2031 DD 03/22/21	91.4560	311,713.57	286,257.28	0.00	-25,456.29
	PNCF13696202: PGIM INV FI STRATEGY					
150,000.000	VERIZON COMMUNICATIONS INC	88.2580	122,718.00	132,387.00		9,669.00
92343VGN8	2.355% 03/15/2032 DD 03/15/22	88.2580	122,718.00	132,387.00	0.00	9,669.00
	PNCF13696202: PGIM INV FI STRATEGY					
172,000.000	VERIZON COMMUNICATIONS IN 144A	101.2680	172,682.85	174,180.96		1,498.11
92343VHA5	5.401% 07/02/2037 DD 06/25/25	101.2680	172,682.85	174,180.96	0.00	1,498.11
	PNCF30060002: BLACKROCK CORE BOND					
69,000.000	VERIZON COMMUNICATIONS IN 144A	101.2680	69,388.47	69,874.92		486.45
92343VHA5	5.401% 07/02/2037 DD 06/25/25	101.2680	69,388.47	69,874.92	0.00	486.45
	PNCF30030002: PRU CORE FIXED INC					
220,000.000	VERIZON COMMUNICATIONS INC	99.0870	219,821.80	217,991.40		-1,830.40
92343VHJ6	5.875% 11/30/2055 DD 11/24/25	99.0870	219,821.80	217,991.40	0.00	-1,830.40
	PNCF30060002: BLACKROCK CORE BOND					
500,000.000	VERIZON COMMUNICATIONS INC	99.0820	499,765.00	495,410.00		-4,355.00
92343VHK3	6.000% 11/30/2065 DD 11/24/25	99.0820	499,765.00	495,410.00	0.01	-4,355.00
	PNCF30070002: PIMCO LGC					
77,000.000	VERIZON COMMUNICATIONS INC	99.0820	76,755.91	76,293.14		-462.77
92343VHK3	6.000% 11/30/2065 DD 11/24/25	99.0820	76,755.91	76,293.14	0.00	-462.77
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
9,232.310	VERIFONE 3/25 TL	94.5000	8,474.19	8,724.53		250.34
92346NAH2	0.000% 08/21/2028 DD 03/28/25	94.5000	8,474.19	8,724.53	0.00	250.34
	PNCF30040002: SHENK HY FIXED INC					
112,481.544	VERUS SECURITIZATION 9 A1 144A	100.1290	112,479.40	112,626.64		147.24
92490EAA1	VAR RT 10/27/2070 DD 10/01/25	100.1290	112,479.40	112,626.64	0.00	147.24
	PNCF30060002: BLACKROCK CORE BOND					
510,000.000	TK ELEVATOR US NEWCO INC 144A	100.0240	487,906.81	510,122.40		22,215.59
92537RAA7	5.250% 07/15/2027 DD 07/15/20	100.0240	487,906.81	510,122.40	0.01	22,215.59
	PNCF75616002: SHENKMAN SHORT DUR					
300,000.000	TK ELEVATOR US NEWCO INC 144A	100.0240	269,951.48	300,072.00		30,120.52
92537RAA7	5.250% 07/15/2027 DD 07/15/20	100.0240	269,951.48	300,072.00	0.01	30,120.52
	PNCF30040002: SHENK HY FIXED INC					
112,863.788	VERUS SECURITIZATION 3 A1 144A	96.3720	112,567.33	108,769.09		-3,798.24
92538UAA9	VAR RT 02/25/2067 DD 03/01/22	96.3720	112,567.33	108,769.09	0.00	-3,798.24
	PNCF30060002: BLACKROCK CORE BOND					
75,547.527	VERUS SECURITIZATION 2 A1 144A	96.3330	66,398.96	72,777.20		6,378.24
92538XAA3	VAR RT 02/25/2067 DD 12/01/22	96.3330	66,398.96	72,777.20	0.00	6,378.24
	PNCF30060002: BLACKROCK CORE BOND					
84,724.401	VERUS SECURITIZATION 6 A1 144A	100.8180	85,399.55	85,417.45		17.90
92539XAA2	VAR RT 09/25/2068 DD 09/01/23	100.8180	85,399.55	85,417.45	0.00	17.90
	PNCF30060002: BLACKROCK CORE BOND					
53,000.000	PARAMOUNT GLOBAL	82.5610	46,271.11	43,757.33		-2,513.78
92553PAU6	5.850% 09/01/2043 DD 08/19/13	82.5610	46,271.11	43,757.33	0.00	-2,513.78
	PNCF30060002: BLACKROCK CORE BOND					
10,000.000	PARAMOUNT GLOBAL	75.7140	7,989.10	7,571.40		-417.70
92553PAW2	5.250% 04/01/2044 DD 03/11/14	75.7140	7,989.10	7,571.40	0.00	-417.70
	PNCF30060002: BLACKROCK CORE BOND					
30,000.000	PARAMOUNT GLOBAL	98.3280	28,884.60	29,498.40		613.80
92553PBB7	VAR RT 10/04/2026 DD 10/04/16	98.3280	28,884.60	29,498.40	0.00	613.80
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
12,000.000	PARAMOUNT GLOBAL	70.0770	9,227.77	8,409.24		-818.53
92556HAC1	4.950% 05/19/2050 DD 05/19/20	70.0770	9,227.77	8,409.24	0.00	-818.53
	PNCF30060002: BLACKROCK CORE BOND					
140,000.000	VIATRIS INC	76.8850	139,708.80	107,639.00		-32,069.80
92556VAE6	3.850% 06/22/2040 DD 06/22/21	76.8850	139,708.80	107,639.00	0.00	-32,069.80
	PNCF30030002: PRU CORE FIXED INC					
795,000.000	VIATRIS INC	66.8850	860,611.35	531,735.75		-328,875.60
92556VAF3	4.000% 06/22/2050 DD 06/22/21	66.8850	860,611.35	531,735.75	0.01	-328,875.60
	PNCF13696202: PGIM INV FI STRATEGY					
115,000.000	VIATRIS INC	66.8850	126,832.35	76,917.75		-49,914.60
92556VAF3	4.000% 06/22/2050 DD 06/22/21	66.8850	126,832.35	76,917.75	0.00	-49,914.60
	PNCF30030002: PRU CORE FIXED INC					
909,000.000	VICI PROPERTIES LP / VICI 144A	99.9910	892,268.54	908,918.19		16,649.65
92564RAA3	4.250% 12/01/2026 DD 11/26/19	99.9910	892,268.54	908,918.19	0.02	16,649.65
	PNCF30060002: BLACKROCK CORE BOND					
555,000.000	VICI PROPERTIES LP / VICI 144A	99.3560	508,377.30	551,425.80		43,048.50
92564RAD7	3.750% 02/15/2027 DD 02/05/20	99.3560	508,377.30	551,425.80	0.01	43,048.50
	PNCF75616002: SHENKMAN SHORT DUR					
220,000.000	VICI PROPERTIES LP / VICI 144A	100.1000	207,625.00	220,220.00		12,595.00
92564RAH8	4.500% 09/01/2026 DD 03/01/22	100.1000	207,625.00	220,220.00	0.00	12,595.00
	PNCF75616002: SHENKMAN SHORT DUR					
265,000.000	VICI PROPERTIES LP	101.0060	264,819.80	267,665.90		2,846.10
925650AB9	4.750% 02/15/2028 DD 04/29/22	101.0060	264,819.80	267,665.90	0.00	2,846.10
	PNCF30030002: PRU CORE FIXED INC					
1,094,000.000	VICI PROPERTIES LP	101.0060	1,083,333.03	1,105,005.64		21,672.61
925650AB9	4.750% 02/15/2028 DD 04/29/22	101.0060	1,083,333.03	1,105,005.64	0.02	21,672.61
	PNCF30060002: BLACKROCK CORE BOND					
1,200,000.000	VICI PROPERTIES LP	101.2820	1,197,252.00	1,215,384.00		18,132.00
925650AC7	4.950% 02/15/2030 DD 04/29/22	101.2820	1,197,252.00	1,215,384.00	0.02	18,132.00
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
55,000.000	VICI PROPERTIES LP	101.0820	54,850.95	55,595.10		744.15
925650AJ2	4.750% 04/01/2028 DD 04/07/25	101.0820	54,850.95	55,595.10	0.00	744.15
	PNCF30060002: BLACKROCK CORE BOND					
229,000.000	VIKING CRUISES LTD 144A	100.5730	230,926.25	230,312.17		-614.08
92676XAF4	7.000% 02/15/2029 DD 02/02/21	100.5730	230,926.25	230,312.17	0.00	-614.08
	PNCF30040002: SHENK HY FIXED INC					
445,000.000	VIKING CRUISES LTD 144A	100.5730	449,379.02	447,549.85		-1,829.17
92676XAF4	7.000% 02/15/2029 DD 02/02/21	100.5730	449,379.02	447,549.85	0.01	-1,829.17
	PNCF75616002: SHENKMAN SHORT DUR					
251,000.000	VIKING CRUISES LTD 144A	107.0850	268,483.75	268,783.35		299.60
92676XAG2	9.125% 07/15/2031 DD 06/30/23	107.0850	268,483.75	268,783.35	0.00	299.60
	PNCF75616002: SHENKMAN SHORT DUR					
115,000.000	VIKING CRUISES LTD 144A	107.0850	123,470.36	123,147.75		-322.61
92676XAG2	9.125% 07/15/2031 DD 06/30/23	107.0850	123,470.36	123,147.75	0.00	-322.61
	PNCF30040002: SHENK HY FIXED INC					
82,000.000	VIKING CRUISES LTD 144A	101.5290	82,000.00	83,253.78		1,253.78
92676XAH0	5.875% 10/15/2033 DD 10/07/25	101.5290	82,000.00	83,253.78	0.00	1,253.78
	PNCF30040002: SHENK HY FIXED INC					
360,000.000	VIKING OCEAN CRUISES SHIP 144A	100.1590	356,850.00	360,572.40		3,722.40
92682RAA0	5.625% 02/15/2029 DD 02/02/21	100.1590	356,850.00	360,572.40	0.01	3,722.40
	PNCF75616002: SHENKMAN SHORT DUR					
96,000.000	EXPAND ENERGY CORP 144A	100.5920	97,207.00	96,568.32		-638.68
92735LAA0	6.750% 04/15/2029 DD 04/07/21	100.5920	97,207.00	96,568.32	0.00	-638.68
	PNCF30060002: BLACKROCK CORE BOND					
261,000.000	VIPER ENERGY PARTNERS LLC	102.0530	268,887.42	266,358.33		-2,529.09
92764MAB0	5.700% 08/01/2035 DD 07/23/25	102.0530	268,887.42	266,358.33	0.00	-2,529.09
	PNCF30060002: BLACKROCK CORE BOND					
750,000.000	VIRGINIA ELECTRIC AND POWER CO	107.6790	1,108,257.50	807,592.50		-300,665.00
927804FB5	6.000% 05/15/2037 DD 05/17/07	107.6790	1,108,257.50	807,592.50	0.01	-300,665.00
	PNCF13696202: PGIM INV FI STRATEGY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
300,000.000	VIRGINIA ELECTRIC AND POWER CO	110.0120	333,232.95	330,036.00		-3,196.95
927804FE9	6.350% 11/30/2037 DD 12/04/07	110.0120	333,232.95	330,036.00	0.01	-3,196.95
	PNCF13696202: PGIM INV FI STRATEGY					
220,000.000	VIRGINIA ELECTRIC AND POWER CO	82.1060	219,120.00	180,633.20		-38,486.80
927804FL3	4.000% 01/15/2043 DD 01/08/13	82.1060	219,120.00	180,633.20	0.00	-38,486.80
	PNCF13696202: PGIM INV FI STRATEGY					
835,000.000	VISTRA OPERATIONS CO LLC 144A	100.0430	863,994.14	835,359.05		-28,635.09
92840VAB8	5.625% 02/15/2027 DD 02/06/19	100.0430	863,994.14	835,359.05	0.01	-28,635.09
	PNCF75616002: SHENKMAN SHORT DUR					
205,000.000	VISTRA OPERATIONS CO LLC 144A	100.2300	207,450.02	205,471.50		-1,978.52
92840VAF9	5.000% 07/31/2027 DD 06/21/19	100.2300	207,450.02	205,471.50	0.00	-1,978.52
	PNCF30040002: SHENK HY FIXED INC					
474,000.000	VISTRA OPERATIONS CO LLC 144A	100.2300	444,187.50	475,090.20		30,902.70
92840VAF9	5.000% 07/31/2027 DD 06/21/19	100.2300	444,187.50	475,090.20	0.01	30,902.70
	PNCF75616002: SHENKMAN SHORT DUR					
225,000.000	VISTRA OPERATIONS CO LLC 144A	98.7370	224,932.50	222,158.25		-2,774.25
92840VAH5	4.375% 05/01/2029 DD 05/10/21	98.7370	224,932.50	222,158.25	0.00	-2,774.25
	PNCF13696202: PGIM INV FI STRATEGY					
281,000.000	VISTRA OPERATIONS CO LLC 144A	98.7370	264,572.32	277,450.97		12,878.65
92840VAH5	4.375% 05/01/2029 DD 05/10/21	98.7370	264,572.32	277,450.97	0.00	12,878.65
	PNCF30040002: SHENK HY FIXED INC					
350,000.000	VISTRA OPERATIONS CO LLC 144A	105.9180	357,703.96	370,713.00		13,009.04
92840VAP7	7.750% 10/15/2031 DD 09/26/23	105.9180	357,703.96	370,713.00	0.01	13,009.04
	PNCF30040002: SHENK HY FIXED INC					
214,000.000	VISTRA OPERATIONS CO LLC 144A	111.4710	225,083.09	238,547.94		13,464.85
92840VAQ5	6.950% 10/15/2033 DD 09/26/23	111.4710	225,083.09	238,547.94	0.00	13,464.85
	PNCF30040002: SHENK HY FIXED INC					
201,000.000	VISTRA OPERATIONS CO LLC 144A	111.4710	219,663.72	224,056.71		4,392.99
92840VAQ5	6.950% 10/15/2033 DD 09/26/23	111.4710	219,663.72	224,056.71	0.00	4,392.99
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
274,000.000	VISTRA OPERATIONS CO LLC 144A	105.3420	276,955.50	288,637.08		11,681.58
92840VAR3	6.875% 04/15/2032 DD 04/12/24	105.3420	276,955.50	288,637.08	0.00	11,681.58
	PNCF30040002: SHENK HY FIXED INC					
203,000.000	VISTRA OPERATIONS CO LLC 144A	105.2230	206,404.73	213,602.69		7,197.96
92840VAS1	6.000% 04/15/2034 DD 04/12/24	105.2230	206,404.73	213,602.69	0.00	7,197.96
	PNCF30060002: BLACKROCK CORE BOND					
346,000.000	VISTRA OPERATIONS CO LLC 144A	100.7140	346,755.44	348,470.44		1,715.00
92840VAT9	5.050% 12/30/2026 DD 12/04/24	100.7140	346,755.44	348,470.44	0.01	1,715.00
	PNCF30060002: BLACKROCK CORE BOND					
148,000.000	VISTRA OPERATIONS CO LLC 144A	103.2440	146,879.47	152,801.12		5,921.65
92840VAU6	5.700% 12/30/2034 DD 12/04/24	103.2440	146,879.47	152,801.12	0.00	5,921.65
	PNCF30060002: BLACKROCK CORE BOND					
160,000.000	VISTRA OPERATIONS CO LLC 144A	99.9600	159,892.80	159,936.00		43.20
92840VAV4	4.600% 10/15/2030 DD 10/10/25	99.9600	159,892.80	159,936.00	0.00	43.20
	PNCF30030002: PRU CORE FIXED INC					
35,000.000	VISTRA OPERATIONS CO LLC 144A	99.9600	34,976.55	34,986.00		9.45
92840VAV4	4.600% 10/15/2030 DD 10/10/25	99.9600	34,976.55	34,986.00	0.00	9.45
	PNCF30060002: BLACKROCK CORE BOND					
50,000.000	VISTRA OPERATIONS CO LLC 144A	99.6790	49,698.00	49,839.50		141.50
92840VAW2	5.250% 10/15/2035 DD 10/10/25	99.6790	49,698.00	49,839.50	0.00	141.50
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	VMED O2 UK FINANCING I PL 144A	99.1670	200,000.00	198,334.00		-1,666.00
92858RAE0	6.750% 01/15/2033 DD 10/15/25	99.1670	200,000.00	198,334.00	0.00	-1,666.00
	PNCF30070002: PIMCO LGC					
1,130,000.000	VOLKSWAGEN GROUP OF AMERI 144A	100.3190	1,096,054.80	1,133,604.70		37,549.90
928668BT8	4.600% 06/08/2029 DD 06/08/22	100.3190	1,096,054.80	1,133,604.70	0.02	37,549.90
	PNCF13696202: PGIM INV FI STRATEGY					
415,000.000	VOLKSWAGEN GROUP OF AMERI 144A	101.2270	417,303.25	420,092.05		2,788.80
928668CM2	4.950% 08/15/2029 DD 08/15/24	101.2270	417,303.25	420,092.05	0.01	2,788.80
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
400,000.000	VOLKSWAGEN GROUP OF AMERI 144A	102.7420	399,256.00	410,968.00		11,712.00
928668CQ3	5.350% 03/27/2030 DD 03/27/25	102.7420	399,256.00	410,968.00	0.01	11,712.00
	PNCF30070002: PIMCO LGC					
270,000.000	VOLKSWAGEN GROUP OF AMERI 144A	100.9660	269,846.10	272,608.20		2,762.10
928668CX8	4.850% 09/11/2030 DD 09/11/25	100.9660	269,846.10	272,608.20	0.00	2,762.10
	PNCF30030002: PRU CORE FIXED INC					
164,000.000	VOLTAGRID LLC 144A	99.0900	164,453.75	162,507.60		-1,946.15
92874BAA3	7.375% 11/01/2030 DD 11/06/25	99.0900	164,453.75	162,507.60	0.00	-1,946.15
	PNCF30040002: SHENK HY FIXED INC					
39,380.697	VOYA CLO 2016-1 LT 1A A1R 144A	100.0018	39,380.69	39,381.41		0.72
92915CAQ7	VAR RT 01/20/2031 DD 02/08/18	100.0018	39,380.69	39,381.41	0.00	0.72
	PNCF30030002: PRU CORE FIXED INC					
200,000.000	WP CAREY INC	100.7870	198,176.00	201,574.00		3,398.00
92936UAN9	4.650% 07/15/2030 DD 07/10/25	100.7870	198,176.00	201,574.00	0.00	3,398.00
	PNCF30070002: PIMCO LGC					
248,000.000	WR GRACE HOLDINGS LLC 144A	99.7140	239,596.02	247,290.72		7,694.70
92943GAD3	4.875% 06/15/2027 DD 06/15/21	99.7140	239,596.02	247,290.72	0.00	7,694.70
	PNCF75616002: SHENKMAN SHORT DUR					
221,000.000	WBI OPERATING LLC 144A	100.6030	221,000.00	222,332.63		1,332.63
92944BAA9	6.250% 10/15/2030 DD 10/06/25	100.6030	221,000.00	222,332.63	0.00	1,332.63
	PNCF75616002: SHENKMAN SHORT DUR					
74,000.000	WBI OPERATING LLC 144A	100.6030	74,000.00	74,446.22		446.22
92944BAA9	6.250% 10/15/2030 DD 10/06/25	100.6030	74,000.00	74,446.22	0.00	446.22
	PNCF30040002: SHENK HY FIXED INC					
144,000.000	WBI OPERATING LLC 144A	99.1030	144,000.00	142,708.32		-1,291.68
92944BAB7	6.500% 10/15/2033 DD 10/06/25	99.1030	144,000.00	142,708.32	0.00	-1,291.68
	PNCF30040002: SHENK HY FIXED INC					
41,514.460	WAMU MORTGAGE PASS-THRO AR3 A1	99.4860	40,742.04	41,301.08		559.04
939336Z30	VAR RT 03/25/2035 DD 02/01/05	99.4860	40,742.04	41,301.08	0.00	559.04
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
126,000.000	WAYFAIR LLC 144A	104.3860	127,192.50	131,526.36		4,333.86
94419NAA5	7.250% 10/31/2029 DD 10/08/24	104.3860	127,192.50	131,526.36	0.00	4,333.86
	PNCF75616002: SHENKMAN SHORT DUR					
15,000.000	WAYFAIR LLC 144A	104.3860	14,700.00	15,657.90		957.90
94419NAA5	7.250% 10/31/2029 DD 10/08/24	104.3860	14,700.00	15,657.90	0.00	957.90
	PNCF30040002: SHENK HY FIXED INC					
23,000.000	WAYFAIR LLC 144A	106.5450	22,983.56	24,505.35		1,521.79
94419NAB3	7.750% 09/15/2030 DD 03/13/25	106.5450	22,983.56	24,505.35	0.00	1,521.79
	PNCF75616002: SHENKMAN SHORT DUR					
228,000.000	WAYFAIR LLC 144A	106.5450	236,235.18	242,922.60		6,687.42
94419NAB3	7.750% 09/15/2030 DD 03/13/25	106.5450	236,235.18	242,922.60	0.00	6,687.42
	PNCF30040002: SHENK HY FIXED INC					
128,000.000	WAYFAIR LLC 144A	102.8280	128,000.00	131,619.84		3,619.84
94419NAC1	6.750% 11/15/2032 DD 11/07/25	102.8280	128,000.00	131,619.84	0.00	3,619.84
	PNCF30040002: SHENK HY FIXED INC					
300,000.000	ELEVANCE HEALTH INC	90.2620	339,445.50	270,786.00		-68,659.50
94973VAY3	4.625% 05/15/2042 DD 05/07/12	90.2620	339,445.50	270,786.00	0.00	-68,659.50
	PNCF30030002: PRU CORE FIXED INC					
25,000.000	ELEVANCE HEALTH INC	94.4410	27,081.00	23,610.25		-3,470.75
94973VBF3	5.100% 01/15/2044 DD 08/06/13	94.4410	27,081.00	23,610.25	0.00	-3,470.75
	PNCF30030002: PRU CORE FIXED INC					
395,000.000	WELLS FARGO & CO	97.2460	519,085.30	384,121.70		-134,963.60
94974BFP0	5.375% 11/02/2043 DD 10/28/13	97.2460	519,085.30	384,121.70	0.01	-134,963.60
	PNCF30030002: PRU CORE FIXED INC					
310,000.000	WELLS FARGO & CO	87.8790	378,925.40	272,424.90		-106,500.50
94974BGE4	4.650% 11/04/2044 DD 11/04/14	87.8790	378,925.40	272,424.90	0.00	-106,500.50
	PNCF13696202: PGIM INV FI STRATEGY					
16,000.000	WELLS FARGO & CO	81.4000	12,435.06	13,024.00		588.94
94974BGK0	3.900% 05/01/2045 DD 04/30/15	81.4000	12,435.06	13,024.00	0.00	588.94
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000	WELLS FARGO COMMER 1745 A 144A	93.9310	108,949.22	93,931.00		-15,018.22
94990DAA4	VAR RT 06/15/2036 DD 07/01/18	93.9310	108,949.22	93,931.00	0.00	-15,018.22
	PNCF30060002: BLACKROCK CORE BOND					
531,028.428	WELLS FARGO COMMERCIAL C34 A3	99.8030	536,316.41	529,982.30		-6,334.11
95000DBC4	2.834% 06/15/2049 DD 05/01/16	99.8030	536,316.41	529,982.30	0.01	-6,334.11
	PNCF30030002: PRU CORE FIXED INC					
825,664.873	WELLS FARGO COMMERCIAL C36 A3	99.1470	768,803.66	818,621.95		49,818.29
95000MBN0	2.807% 11/15/2059 DD 11/01/16	99.1470	768,803.66	818,621.95	0.01	49,818.29
	PNCF30030002: PRU CORE FIXED INC					
45,000.000	WELLS FARGO COMMERCIAL C37 A5	99.5910	46,347.93	44,815.95		-1,531.98
95000PAE4	3.794% 12/15/2049 DD 12/01/16	99.5910	46,347.93	44,815.95	0.00	-1,531.98
	PNCF30060002: BLACKROCK CORE BOND					
800,000.000	WELLS FARGO & CO	99.6030	800,000.00	796,824.00		-3,176.00
95000U2F9	VAR RT 06/17/2027 DD 06/17/19	99.6030	800,000.00	796,824.00	0.01	-3,176.00
	PNCF30070002: PIMCO LGC					
180,000.000	WELLS FARGO & CO	93.4740	180,000.00	168,253.20		-11,746.80
95000U2J1	VAR RT 02/11/2031 DD 02/11/20	93.4740	180,000.00	168,253.20	0.00	-11,746.80
	PNCF30030002: PRU CORE FIXED INC					
55,000.000	WELLS FARGO & CO	93.4740	50,322.80	51,410.70		1,087.90
95000U2J1	VAR RT 02/11/2031 DD 02/11/20	93.4740	50,322.80	51,410.70	0.00	1,087.90
	PNCF30060002: BLACKROCK CORE BOND					
730,000.000	WELLS FARGO & CO	77.7720	549,230.10	567,735.60		18,505.50
95000U2Q5	VAR RT 04/30/2041 DD 04/30/20	77.7720	549,230.10	567,735.60	0.01	18,505.50
	PNCF13696202: PGIM INV FI STRATEGY					
625,000.000	WELLS FARGO & CO	77.7720	490,475.00	486,075.00		-4,400.00
95000U2Q5	VAR RT 04/30/2041 DD 04/30/20	77.7720	490,475.00	486,075.00	0.01	-4,400.00
	PNCF30030002: PRU CORE FIXED INC					
85,000.000	WELLS FARGO & CO	93.4600	76,369.16	79,441.00		3,071.84
95000U2U6	VAR RT 03/02/2033 DD 03/02/22	93.4600	76,369.16	79,441.00	0.00	3,071.84
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
44,000.000	WELLS FARGO & CO	86.5240	37,391.20	38,070.56		679.36
95000U2Z5	VAR RT 04/25/2053 DD 04/25/22	86.5240	37,391.20	38,070.56	0.00	679.36
	PNCF30060002: BLACKROCK CORE BOND					
28,000.000	WELLS FARGO & CO	101.7110	27,267.80	28,479.08		1,211.28
95000U3B7	VAR RT 07/25/2033 DD 07/25/22	101.7110	27,267.80	28,479.08	0.00	1,211.28
	PNCF30060002: BLACKROCK CORE BOND					
199,000.000	WELLS FARGO & CO	104.1790	199,002.56	207,316.21		8,313.65
95000U3D3	VAR RT 04/24/2034 DD 04/24/23	104.1790	199,002.56	207,316.21	0.00	8,313.65
	PNCF30060002: BLACKROCK CORE BOND					
690,000.000	WELLS FARGO & CO	104.1790	690,000.00	718,835.10		28,835.10
95000U3D3	VAR RT 04/24/2034 DD 04/24/23	104.1790	690,000.00	718,835.10	0.01	28,835.10
	PNCF13696202: PGIM INV FI STRATEGY					
1,755,000.000	WELLS FARGO & CO	110.8650	1,755,000.00	1,945,680.75		190,680.75
95000U3H4	VAR RT 10/23/2034 DD 10/23/23	110.8650	1,755,000.00	1,945,680.75	0.03	190,680.75
	PNCF13696202: PGIM INV FI STRATEGY					
425,000.000	WELLS FARGO & CO	110.8650	425,000.00	471,176.25		46,176.25
95000U3H4	VAR RT 10/23/2034 DD 10/23/23	110.8650	425,000.00	471,176.25	0.01	46,176.25
	PNCF30030002: PRU CORE FIXED INC					
73,000.000	WELLS FARGO & CO	110.8650	78,567.71	80,931.45		2,363.74
95000U3H4	VAR RT 10/23/2034 DD 10/23/23	110.8650	78,567.71	80,931.45	0.00	2,363.74
	PNCF30060002: BLACKROCK CORE BOND					
45,000.000	WELLS FARGO & CO	103.6170	45,550.46	46,627.65		1,077.19
95000U3P6	VAR RT 01/24/2031 DD 01/24/25	103.6170	45,550.46	46,627.65	0.00	1,077.19
	PNCF30060002: BLACKROCK CORE BOND					
67,000.000	WELLS FARGO & CO	100.8500	67,316.91	67,569.50		252.59
95000U3R2	VAR RT 01/24/2028 DD 01/24/25	100.8500	67,316.91	67,569.50	0.00	252.59
	PNCF30060002: BLACKROCK CORE BOND					
2,000,000.000	WELLS FARGO COMMERCIAL C39 A4	98.3950	1,842,265.63	1,967,900.00		125,634.37
95000XAE7	3.157% 09/15/2050 DD 08/01/17	98.3950	1,842,265.63	1,967,900.00	0.03	125,634.37
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
350,000.000	WELLTOWER OP LLC	100.7110	347,543.00	352,488.50		4,945.50
95040QAD6	4.250% 04/15/2028 DD 04/10/18	100.7110	347,543.00	352,488.50	0.01	4,945.50
	PNCF13696202: PGIM INV FI STRATEGY					
500,000.000	WESCO DISTRIBUTION INC 144A	101.4540	508,179.25	507,270.00		-909.25
95081QAP9	7.250% 06/15/2028 DD 06/12/20	101.4540	508,179.25	507,270.00	0.01	-909.25
	PNCF75616002: SHENKMAN SHORT DUR					
200,000.000	WESCO DISTRIBUTION INC 144A	103.2670	200,500.00	206,534.00		6,034.00
95081QAQ7	6.375% 03/15/2029 DD 03/07/24	103.2670	200,500.00	206,534.00	0.00	6,034.00
	PNCF75616002: SHENKMAN SHORT DUR					
135,000.000	WEST TRUST 2025-RO ROSE A 144A	101.6220	134,996.37	137,189.70		2,193.33
955909AA4	VAR RT 04/10/2035 DD 03/01/25	101.6220	134,996.37	137,189.70	0.00	2,193.33
	PNCF30060002: BLACKROCK CORE BOND					
235,000.000	WESTERN DIGITAL CORP	100.0770	228,640.07	235,180.95		6,540.88
958102AM7	4.750% 02/15/2026 DD 02/13/18	100.0770	228,640.07	235,180.95	0.00	6,540.88
	PNCF75616002: SHENKMAN SHORT DUR					
48,000.000	WESTERN MIDSTREAM OPERATING LP	86.5640	37,896.96	41,550.72		3,653.76
958254AJ3	5.300% 03/01/2048 DD 03/02/18	86.5640	37,896.96	41,550.72	0.00	3,653.76
	PNCF30040002: SHENK HY FIXED INC					
204,000.000	WESTERN MIDSTREAM OPERATING LP	85.8260	169,676.17	175,085.04		5,408.87
958667AA5	VAR RT 02/01/2050 DD 01/13/20	85.8260	169,676.17	175,085.04	0.00	5,408.87
	PNCF30040002: SHENK HY FIXED INC					
825,000.000	WESTERN MIDSTREAM OPERATING LP	98.0520	777,240.75	808,929.00		31,688.25
958667AC1	VAR RT 02/01/2030 DD 01/13/20	98.0520	777,240.75	808,929.00	0.01	31,688.25
	PNCF30030002: PRU CORE FIXED INC					
1,275,000.000	WESTINGHOUSE AIR BRAKE TECHNOL	101.2460	1,244,221.20	1,290,886.50		46,665.30
960386AM2	VAR RT 09/15/2028 DD 09/14/18	101.2460	1,244,221.20	1,290,886.50	0.02	46,665.30
	PNCF13696202: PGIM INV FI STRATEGY					
87,000.000	WESTLAKE AUTOMOBILE P1 A3 144A	100.9300	86,988.53	87,809.10		820.57
96043LAC4	4.580% 06/15/2029 DD 05/29/25	100.9300	86,988.53	87,809.10	0.00	820.57
	PNCF30060002: BLACKROCK CORE BOND					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
650,000.000	WESTROCK MWV LLC	113.8840	922,233.00	740,246.00		-181,987.00
961548AV6	8.200% 01/15/2030 DD 01/18/00	113.8840	922,233.00	740,246.00	0.01	-181,987.00
	PNCF13696202: PGIM INV FI STRATEGY					
248,000.000	WEX INC 144A	102.3670	252,870.23	253,870.16		999.93
96208TAD6	6.500% 03/15/2033 DD 03/06/25	102.3670	252,870.23	253,870.16	0.00	999.93
	PNCF30040002: SHENK HY FIXED INC					
350,000.000	WEYERHAEUSER CO	104.8840	413,707.41	367,094.00		-46,613.41
962166AW4	6.950% 10/01/2027 DD 10/08/97	104.8840	413,707.41	367,094.00	0.01	-46,613.41
	PNCF13696202: PGIM INV FI STRATEGY					
30,000.000	WHIRLPOOL CORP	99.7580	30,000.00	29,927.40		-72.60
963320BD7	6.125% 06/15/2030 DD 06/11/25	99.7580	30,000.00	29,927.40	0.00	-72.60
	PNCF13696202: PGIM INV FI STRATEGY					
57,453.490	WIDEOPENWEST 10/24 SUPER-SENIO	90.4440	53,719.01	51,963.23		-1,755.78
96758DBK8	0.000% 12/11/2028 DD 10/10/24	90.4440	53,719.01	51,963.23	0.00	-1,755.78
	PNCF30040002: SHENK HY FIXED INC					
70,000.000	WILDFIRE INTERMEDIATE HOL 144A	100.9100	68,075.00	70,637.00		2,562.00
96812HAA6	7.500% 10/15/2029 DD 09/26/24	100.9100	68,075.00	70,637.00	0.00	2,562.00
	PNCF30040002: SHENK HY FIXED INC					
500,000.000	WILLIAMS COS INC/THE	96.0210	474,910.00	480,105.00		5,195.00
969457BX7	3.500% 11/15/2030 DD 05/14/20	96.0210	474,910.00	480,105.00	0.01	5,195.00
	PNCF30030002: PRU CORE FIXED INC					
1,730,000.000	WILLIAMS COS INC/THE	91.3970	1,733,253.10	1,581,168.10		-152,085.00
969457BY5	2.600% 03/15/2031 DD 03/02/21	91.3970	1,733,253.10	1,581,168.10	0.03	-152,085.00
	PNCF13696202: PGIM INV FI STRATEGY					
580,000.000	WILLIAMS COS INC/THE	99.6290	579,704.20	577,848.20		-1,856.00
96949LAD7	3.750% 06/15/2027 DD 06/05/17	99.6290	579,704.20	577,848.20	0.01	-1,856.00
	PNCF13696202: PGIM INV FI STRATEGY					
627,000.000	WILLIAMS SCOTSMAN INC 144A	103.2810	642,352.50	647,571.87		5,219.37
96949VAM5	6.625% 06/15/2029 DD 06/28/24	103.2810	642,352.50	647,571.87	0.01	5,219.37
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
175,000.000	WILLIAMS COS INC/THE	89.8290	172,635.75	157,200.75		-15,435.00
96950FAP9	4.900% 01/15/2045 DD 06/27/14	89.8290	172,635.75	157,200.75	0.00	-15,435.00
	PNCF30030002: PRU CORE FIXED INC					
223,000.000	WINDSTREAM SERVICES LLC / 144A	104.9770	227,236.25	234,098.71		6,862.46
97381AAA0	8.250% 10/01/2031 DD 10/04/24	104.9770	227,236.25	234,098.71	0.00	6,862.46
	PNCF75616002: SHENKMAN SHORT DUR					
187,000.000	WINDSTREAM SERVICES LLC / 144A	104.9770	190,647.50	196,306.99		5,659.49
97381AAA0	8.250% 10/01/2031 DD 10/04/24	104.9770	190,647.50	196,306.99	0.00	5,659.49
	PNCF30040002: SHENK HY FIXED INC					
66,000.000	UNITI SERVICES LLC 144A	102.5110	66,000.00	67,657.26		1,657.26
97382BAB5	7.500% 10/15/2033 DD 10/06/25	102.5110	66,000.00	67,657.26	0.00	1,657.26
	PNCF30040002: SHENK HY FIXED INC					
600,000.000	WOODSIDE FINANCE LTD	94.2230	597,864.00	565,338.00		-32,526.00
980236AS2	5.700% 09/12/2054 DD 09/12/24	94.2230	597,864.00	565,338.00	0.01	-32,526.00
	PNCF30070002: PIMCO LGC					
200,000.000	WOODSIDE FINANCE LTD	104.1680	198,874.00	208,336.00		9,462.00
980236AU7	5.700% 05/19/2032 DD 05/19/25	104.1680	198,874.00	208,336.00	0.00	9,462.00
	PNCF30070002: PIMCO LGC					
385,000.000	WORKDAY INC	95.8310	385,219.45	368,949.35		-16,270.10
98138HAJ0	3.800% 04/01/2032 DD 04/01/22	95.8310	385,219.45	368,949.35	0.01	-16,270.10
	PNCF13696202: PGIM INV FI STRATEGY					
61,000.000	WULF COMPUTE LLC 144A	103.0250	61,000.00	62,845.25		1,845.25
982911AA7	7.750% 10/15/2030 DD 10/23/25	103.0250	61,000.00	62,845.25	0.00	1,845.25
	PNCF30040002: SHENK HY FIXED INC					
159,000.000	TRAVEL + LEISURE CO	101.5120	154,147.50	161,404.08		7,256.58
98310WAN8	VAR RT 04/01/2027 DD 03/21/17	101.5120	154,147.50	161,404.08	0.00	7,256.58
	PNCF75616002: SHENKMAN SHORT DUR					
845,000.000	TRAVEL + LEISURE CO 144A	100.7250	840,293.78	851,126.25		10,832.47
98310WAS7	6.625% 07/31/2026 DD 07/24/20	100.7250	840,293.78	851,126.25	0.01	10,832.47
	PNCF75616002: SHENKMAN SHORT DUR					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
242,000.000	TRAVEL + LEISURE CO 144A	100.7250	245,357.96	243,754.50		-1,603.46
98310WAS7	6.625% 07/31/2026 DD 07/24/20	100.7250	245,357.96	243,754.50	0.00	-1,603.46
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	WYNN MACAU LTD 144A	99.8140	178,000.00	199,628.00		21,628.00
98313RAH9	5.625% 08/26/2028 DD 08/26/20	99.8140	178,000.00	199,628.00	0.00	21,628.00
	PNCF30070002: PIMCO LGC					
65,000.000	XPO INC 144A	105.1490	65,000.00	68,346.85		3,346.85
983793AK6	7.125% 02/01/2032 DD 12/13/23	105.1490	65,000.00	68,346.85	0.00	3,346.85
	PNCF13696202: PGIM INV FI STRATEGY					
214,000.000	RXO INC 144A	102.2070	211,897.60	218,722.98		6,825.38
98379JAA3	7.500% 11/15/2027 DD 10/25/22	102.2070	211,897.60	218,722.98	0.00	6,825.38
	PNCF75616002: SHENKMAN SHORT DUR					
73,000.000	XPO INC 144A	101.9580	73,000.00	74,429.34		1,429.34
98379KAA0	6.250% 06/01/2028 DD 05/24/23	101.9580	73,000.00	74,429.34	0.00	1,429.34
	PNCF30040002: SHENK HY FIXED INC					
572,000.000	XPO INC 144A	101.9580	575,261.59	583,199.76		7,938.17
98379KAA0	6.250% 06/01/2028 DD 05/24/23	101.9580	575,261.59	583,199.76	0.01	7,938.17
	PNCF75616002: SHENKMAN SHORT DUR					
1,000.000	XPO INC 144A	104.3020	998.95	1,043.02		44.07
98379KAB8	7.125% 06/01/2031 DD 05/24/23	104.3020	998.95	1,043.02	0.00	44.07
	PNCF30040002: SHENK HY FIXED INC					
25,000.000	XPO INC 144A	104.3020	25,000.00	26,075.50		1,075.50
98379KAB8	7.125% 06/01/2031 DD 05/24/23	104.3020	25,000.00	26,075.50	0.00	1,075.50
	PNCF13696202: PGIM INV FI STRATEGY					
52,000.000	X.AI LLC / X.AI CO ISSUER 144A	106.4460	51,495.00	55,351.92		3,856.92
983984AA3	12.500% 06/30/2030 DD 06/30/25	106.4460	51,495.00	55,351.92	0.00	3,856.92
	PNCF30040002: SHENK HY FIXED INC					
326,045.610	TWITTER/X.AI 6/25 TLB	98.5540	314,786.59	321,330.99		6,544.40
98402XAC9	0.000% 06/28/2030 DD 06/10/25	98.5540	314,786.59	321,330.99	0.01	6,544.40
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
325,000.000	YAMANA GOLD INC	100.6010	335,289.77	326,953.25		-8,336.52
98462YAD2	4.625% 12/15/2027 DD 12/04/17	100.6010	335,289.77	326,953.25	0.01	-8,336.52
	PNCF13696202: PGIM INV FI STRATEGY					
240,000.000	ZF NORTH AMERICA CAPITAL 144A	102.0410	239,251.20	244,898.40		5,647.20
98877DAD7	6.875% 04/14/2028 DD 04/14/23	102.0410	239,251.20	244,898.40	0.00	5,647.20
	PNCF75616002: SHENKMAN SHORT DUR					
173,000.000	ZF NORTH AMERICA CAPITAL 144A	101.0650	173,000.00	174,842.45		1,842.45
98877DAH8	7.500% 03/24/2031 DD 09/24/25	101.0650	173,000.00	174,842.45	0.00	1,842.45
	PNCF75616002: SHENKMAN SHORT DUR					
53,916.000	ZAYO GROUP HOLDINGS INC 144A	91.7500	51,107.91	49,467.93		-1,639.98
98919VAD7	13.750% 09/09/2030 DD 09/26/25	91.7500	51,107.91	49,467.93	0.00	-1,639.98
	PNCF30040002: SHENK HY FIXED INC					
79,154.560	ZAYO 9/25 (USD) TL	94.6350	73,671.69	74,907.92		1,236.23
98919XAH4	0.000% 03/11/2030 DD 09/26/25	94.6350	73,671.69	74,907.92	0.00	1,236.23
	PNCF30040002: SHENK HY FIXED INC					
200,000.000	ZIMMER BIOMET HOLDINGS INC	102.1720	199,988.00	204,344.00		4,356.00
98956PAZ5	5.200% 09/15/2034 DD 08/15/24	102.1720	199,988.00	204,344.00	0.00	4,356.00
	PNCF30070002: PIMCO LGC					
275,000.000	ZOETIS INC	91.5690	220,126.50	251,814.75		31,688.25
98978VAS2	2.000% 05/15/2030 DD 05/12/20	91.5690	220,126.50	251,814.75	0.00	31,688.25
	PNCF30030002: PRU CORE FIXED INC					
280,000.000	ZOETIS INC	66.5380	276,934.00	186,306.40		-90,627.60
98978VAT0	3.000% 05/15/2050 DD 05/12/20	66.5380	276,934.00	186,306.40	0.00	-90,627.60
	PNCF30030002: PRU CORE FIXED INC					
108,630.000	SABRE 12/25 TLB1	89.0000	99,939.60	96,680.70		-3,258.90
99AA19280	0.000% 07/30/2029 DD 12/09/25	89.0000	99,939.60	96,680.70	0.00	-3,258.90
	PNCF30040002: SHENK HY FIXED INC					
238,265.000	888 ACQUISITIONS 7/22 TLB	85.1880	228,049.88	202,973.19		-25,076.69
99AAN0780	0.000% 07/08/2028 DD 06/24/22	85.1880	228,049.88	202,973.19	0.00	-25,076.69
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
616,110.720	COMMSCOPE 12/24 TL	100.0470	628,131.67	616,400.29		-11,731.38
99AAV3165	0.000% 12/18/2029 DD 12/11/24	100.0470	628,131.67	616,400.29	0.01	-11,731.38
	PNCF30040002: SHENK HY FIXED INC					
145,552.360	C&S WHOLESALE GROCERS 7/25 TLB	97.5000	141,185.79	141,913.55		727.76
99AAY0614	0.000% 08/06/2030 DD 07/23/25	97.5000	141,185.79	141,913.55	0.00	727.76
	PNCF30040002: SHENK HY FIXED INC					
216,819.600	NUMERICABLE / YPSO / ALTICE 10	99.8540	172,417.26	216,503.04		44,085.78
99AAY3188	0.000% 05/31/2031 DD 10/01/25	99.8540	172,417.26	216,503.04	0.00	44,085.78
	PNCF30040002: SHENK HY FIXED INC					
68,434.150	GARDA WORLD 1/25 COV-LITE	100.2500	68,434.15	68,605.24		171.09
C4000KAG9	0.000% 02/01/2029 DD 01/23/25	100.2500	68,434.15	68,605.24	0.00	171.09
	PNCF30040002: SHENK HY FIXED INC					
211,543.840	GARDA WORLD 1/25 COV-LITE	100.2500	211,543.84	212,072.70		528.86
C4000KAG9	0.000% 02/01/2029 DD 01/23/25	100.2500	211,543.84	212,072.70	0.00	528.86
	PNCF75616002: SHENKMAN SHORT DUR					
16,359.780	JONES DESLAURIERS/NAVACORD	100.0000	16,237.08	16,359.78		122.70
C4900AAM9	0.000% 03/15/2030 DD 01/10/25	100.0000	16,237.08	16,359.78	0.00	122.70
	PNCF30040002: SHENK HY FIXED INC					
38,900.760	GREAT CANADIAN GAMING/ONE TORO	92.3390	36,566.71	35,920.57		-646.14
C6907UAB7	0.000% 08/01/2030 DD 08/01/23	92.3390	36,566.71	35,920.57	0.00	-646.14
	PNCF30040002: SHENK HY FIXED INC					
637,127.780	DELIVERY HERO 3/24 TLB	100.1460	640,826.44	638,057.99		-2,768.45
D2007ZAE7	0.000% 12/12/2029 DD 03/04/24	100.1460	640,826.44	638,057.99	0.01	-2,768.45
	PNCF75616002: SHENKMAN SHORT DUR					
755,248.320	DELIVERY HERO 3/24 TLB	100.1460	756,064.45	756,350.98		286.53
D2007ZAE7	0.000% 12/12/2029 DD 03/04/24	100.1460	756,064.45	756,350.98	0.01	286.53
	PNCF30040002: SHENK HY FIXED INC					
88,377.860	NUMERICABLE / YPSO / ALTICE 1/	95.0000	70,279.02	83,958.97		13,679.95
F6628DAN4	0.000% 08/15/2028 DD 01/13/23	95.0000	70,279.02	83,958.97	0.00	13,679.95
	PNCF30040002: SHENK HY FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
256,884.080	JAZZ PHARMACEUTICALS 6/24	100.3750	256,966.91	257,847.40		880.49
G5080AAJ1	0.000% 05/05/2028 DD 06/14/24	100.3750	256,966.91	257,847.40	0.00	880.49
	PNCF75616002: SHENKMAN SHORT DUR					
464,414.050	ALTICE 12/22 (USD) TL	73.6790	338,328.47	342,175.63		3,847.16
L0178UAM8	0.000% 10/31/2027 DD 11/28/22	73.6790	338,328.47	342,175.63	0.01	3,847.16
	PNCF30040002: SHENK HY FIXED INC					
140,000.000	CLARIVATE ANALYTICS COV-LT TLB	98.5540	137,550.00	137,975.60		425.60
L2000AAF7	PNCF75616002: SHENKMAN SHORT DUR	98.5540	137,550.00	137,975.60	0.00	425.60
235,000.000	ISRAEL ELECTRIC CORP LTD 144A	98.8445	232,859.15	232,284.52		-574.63
NABFWRFM0	4.250% 08/14/2028	98.8445	232,859.15	232,284.52	0.00	-574.63
	PNCF30030002: PRU CORE FIXED INC					
130,000.000	ROMANIAN GOVERNMENT INTER REGS	103.2139	129,723.10	134,178.03		4,454.93
NABN7B505	5.875% 01/30/2029	103.2139	129,723.10	134,178.03	0.00	4,454.93
	PNCF30060002: BLACKROCK CORE BOND					
600,000.000	ISRAEL DISCOUNT BANK LTD 144A	101.1577	599,610.00	606,946.37		7,336.37
NABPTJTF0	5.375% 01/26/2028	101.1577	599,610.00	606,946.37	0.01	7,336.37
	PNCF30070002: PIMCO LGC					
200,000.000	CORP NACIONAL DEL COBRE D REGS	98.9900	194,800.00	197,980.00		3,180.00
P3143NAY0	3.625% 08/01/2027 DD 08/01/17	98.9900	194,800.00	197,980.00	0.00	3,180.00
	PNCF30060002: BLACKROCK CORE BOND					
200,000.000	FREEPORT INDONESIA PT REGS	100.1900	199,200.00	200,380.00		1,180.00
Y7141BAA1	4.763% 04/14/2027 DD 04/14/22	100.1900	199,200.00	200,380.00	0.00	1,180.00
	PNCF30060002: BLACKROCK CORE BOND					
124,000.000	CDS. SP UL STANDARD CHARTERED	0.7816	1,130.45	969.22		-161.23
NA9QXEX05	R 100BPS 2026 DEC 20	0.7816	1,130.45	969.22	0.00	-161.23
	PNCF30030002: PRU CORE FIXED INC					
	2711B8AEQ4UY7					
-124,000.000	CDS._SP UL STANDARD CHARTERED	0.0000	0.00	0.00		0.00
NA9QXEX13	R 100BPS 2026 DEC 20	0.0000	0.00	0.00	0.00	0.00
	PNCF30030002: PRU CORE FIXED INC					
	2711B8AEQ4UY7					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-1,400,000.000 99QAJK9MD	CCP IRS R 3.83100% P USD-SOFR- PUT JAN 26 3.83 ED 010526 PNCF30070002: PIMCO LGC 317UB9IA0	0.1412 0.1412	-3,272.50 -3,272.50	-1,977.01 -1,977.01	 -0.00	1,295.49 1,295.49
-1,400,000.000 99QAJK9AD	CCP IRS P 3.55100% R USD-SOFR- CALL JAN 26 3.55 ED 010526 PNCF30070002: PIMCO LGC 317UB9JA9	0.0001 0.0001	-3,272.50 -3,272.50	-1.69 -1.69	 -0.00	3,270.81 3,270.81
-900,000.000 99QAJK9MH	CCP IRS R 3.86000% P USD-SOFR- PUT JAN 26 3.86 ED 010526 PNCF30070002: PIMCO LGC 317UB9UA6	0.0755 0.0755	-2,081.25 -2,081.25	-679.91 -679.91	 -0.00	1,401.34 1,401.34
-900,000.000 99QAJK9AG	CCP IRS P 3.58000% R USD-SOFR- CALL JAN 26 3.58 ED 010526 PNCF30070002: PIMCO LGC 317UB9VA5	0.0004 0.0004	-2,081.25 -2,081.25	-3.77 -3.77	 -0.00	2,077.48 2,077.48
-900,000.000 99QAJK9MN	CCP IRS R 3.87750% P USD-SOFR- PUT JAN 26 3.87 ED 011226 PNCF30070002: PIMCO LGC 317UBBKA2	0.1501 0.1501	-1,980.00 -1,980.00	-1,350.59 -1,350.59	 -0.00	629.41 629.41
-900,000.000 99QAJK9AN	CCP IRS P 3.57750% R USD-SOFR- CALL JAN 26 3.57 ED 011226 PNCF30070002: PIMCO LGC 317UBBLA1	0.0120 0.0120	-1,980.00 -1,980.00	-107.98 -107.98	 -0.00	1,872.02 1,872.02
-1,400,000.000 99QAJK9MP	CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226 PNCF30070002: PIMCO LGC 317UBC0A2	0.0809 0.0809	-3,307.50 -3,307.50	-1,132.29 -1,132.29	 -0.00	2,175.21 2,175.21
-1,400,000.000 99QAJK9AO	CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226 PNCF30070002: PIMCO LGC 317UBC2A0	0.0380 0.0380	-3,307.50 -3,307.50	-531.87 -531.87	 -0.00	2,775.63 2,775.63
-300,000.000 99QAJK9MY	CCP IRS R 3.88200% P USD-SOFR- PUT JAN 26 3.88 ED 012926 PNCF30070002: PIMCO LGC 317UBEWA3	0.3263 0.3263	-641.25 -641.25	-978.77 -978.77	 -0.00	-337.52 -337.52

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-300,000.000	CCP IRS P 3.62200% R USD-SOFR-	0.1315	-641.25	-394.63		246.62
99QAJK9AW	CALL JAN 26 3.62 ED 012926	0.1315	-641.25	-394.63	-0.00	246.62
	PNCF30070002: PIMCO LGC					
	317UBEXA2					
-3,165,000.000	CCP_CDX._BP UL CDX.NA.IG.45.V1	0.0000	-62,297.38	0.00		62,297.38
NA9QWXGF0	PAY 100BPS 2030 DEC 20	0.0000	-62,297.38	0.00	0.00	62,297.38
	PNCF30030002: PRU CORE FIXED INC					
	32584Z978T5JT4					
-3,900,000.000	CCP_CDX._BP UL CDX.NA.IG.45.V1	0.0000	-89,476.56	0.00		89,476.56
NA9QWXGF0	PAY 100BPS 2030 DEC 20	0.0000	-89,476.56	0.00	0.00	89,476.56
	PNCF30060002: BLACKROCK CORE BOND					
	32584Z978T5JT4					
3,165,000.000	CCP_CDX. BP UL CDX.NA.IG.45.V1	-2.2665	0.02	-71,734.73		-71,734.75
NA9QWXGE3	PAY 100BPS 2030 DEC 20	-2.2665	0.02	-71,734.73	-0.00	-71,734.75
	PNCF30030002: PRU CORE FIXED INC					
	32584Z978T5JT4					
3,900,000.000	CCP_CDX. BP UL CDX.NA.IG.45.V1	-2.2665	0.01	-88,393.50		-88,393.51
NA9QWXGE3	PAY 100BPS 2030 DEC 20	-2.2665	0.01	-88,393.50	-0.00	-88,393.51
	PNCF30060002: BLACKROCK CORE BOND					
	32584Z978T5JT4					
130,000.000	CDS. SP UL QATAR (STATE OF)	0.8815	1,288.70	1,145.92		-142.78
NA9QXAKK3	R 100BPS 2026 DEC 20	0.8815	1,288.70	1,145.92	0.00	-142.78
	PNCF30030002: PRU CORE FIXED INC					
	3265B8AEN7L98					
-130,000.000	CDS._SP UL QATAR (STATE OF)	0.0000	0.00	0.00		0.00
NA9QXAKL1	R 100BPS 2026 DEC 20	0.0000	0.00	0.00	0.00	0.00
	PNCF30030002: PRU CORE FIXED INC					
	3265B8AEN7L98					
90,000.000	CDS. SP UL SLOVAK REPUBLIC (GO	1.6228	1,552.75	1,460.53		-92.22
NA9QXACT3	R 100BPS 2027 DEC 20	1.6228	1,552.75	1,460.53	0.00	-92.22
	PNCF30030002: PRU CORE FIXED INC					
	3265B8AEN7Q02					
-90,000.000	CDS._SP UL SLOVAK REPUBLIC (GO	0.0000	0.00	0.00		0.00
NA9QXACV8	R 100BPS 2027 DEC 20	0.0000	0.00	0.00	0.00	0.00
	PNCF30030002: PRU CORE FIXED INC					
	3265B8AEN7Q02					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
68,000.000	CDS. SP UL PANAMA REPUBLIC OF	0.2534	196.24	172.29		-23.95
NA9QXFU39	R 100BPS 2026 JUN 20	0.2534	196.24	172.29	0.00	-23.95
	PNCF30030002: PRU CORE FIXED INC					
	3265B8AEQQ9B2					
-68,000.000	CDS._SP UL PANAMA REPUBLIC OF	0.0000	0.00	0.00		0.00
NA9QXFU47	R 100BPS 2026 JUN 20	0.0000	0.00	0.00	0.00	0.00
	PNCF30030002: PRU CORE FIXED INC					
	3265B8AEQQ9B2					
106,000.000	CDS. SP UL HSBC BANK PLC	0.8021	992.46	850.24		-142.22
NA9QXEK25	R 100BPS 2026 DEC 20	0.8021	992.46	850.24	0.00	-142.22
	PNCF30030002: PRU CORE FIXED INC					
	4756B8AEPX6H8					
-106,000.000	CDS._SP UL HSBC BANK PLC	0.0000	0.00	0.00		0.00
NA9QXEK41	R 100BPS 2026 DEC 20	0.0000	0.00	0.00	0.00	0.00
	PNCF30030002: PRU CORE FIXED INC					
	4756B8AEPX6H8					
199,000.000	CDS. SP UL SKANDINAVISKA ENSKI	0.8511	1,947.57	1,693.60		-253.97
NA9QXEXU9	R 100BPS 2026 DEC 20	0.8511	1,947.57	1,693.60	0.00	-253.97
	PNCF30030002: PRU CORE FIXED INC					
	4756B8AEQ4SR5					
-199,000.000	CDS._SP UL SKANDINAVISKA ENSKI	0.0000	0.00	0.00		0.00
NA9QXEXV7	R 100BPS 2026 DEC 20	0.0000	0.00	0.00	0.00	0.00
	PNCF30030002: PRU CORE FIXED INC					
	4756B8AEQ4SR5					
-150,000.000	CDS._BP UL AMERICAN EXPRESS CO	0.0000	-4,488.99	0.00		4,488.99
NA9QTKD32	P 100BPS 2029 DEC 20	0.0000	-4,488.99	0.00	0.00	4,488.99
	PNCF30060002: BLACKROCK CORE BOND					
	9270BYD84HA68					
150,000.000	CDS. BP UL AMERICAN EXPRESS CO	-2.8386	0.00	-4,257.87		-4,257.87
NA9QTKD24	P 100BPS 2029 DEC 20	-2.8386	0.00	-4,257.87	-0.00	-4,257.87
	PNCF30060002: BLACKROCK CORE BOND					
	9270BYD84HA68					
-291,000.000	CDS._BP UL AMERICAN ELECTRIC P	0.0000	-8,527.56	0.00		8,527.56
NA9QTK8J3	P 100BPS 2029 DEC 20	0.0000	-8,527.56	0.00	0.00	8,527.56
	PNCF30060002: BLACKROCK CORE BOND					
	9270BYD8ANCX7					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
291,000.000	CDS. BP UL AMERICAN ELECTRIC P	-2.7384	0.00	-7,968.74		-7,968.74
NA9QTK8H7	P 100BPS 2029 DEC 20	-2.7384	0.00	-7,968.74	-0.00	-7,968.74
	PNCF30060002: BLACKROCK CORE BOND					
	9270BYD8ANCX7					
-142,000.000	CDS._BP UL DOMINION ENERGY INC	0.0000	-4,030.10	0.00		4,030.10
NA9QTLX04	P 100BPS 2029 DEC 20	0.0000	-4,030.10	0.00	0.00	4,030.10
	PNCF30060002: BLACKROCK CORE BOND					
	9270BYD8G18Z9					
142,000.000	CDS. BP UL DOMINION ENERGY INC	-2.5318	0.00	-3,595.14		-3,595.14
NA9QTLXZ7	P 100BPS 2029 DEC 20	-2.5318	0.00	-3,595.14	-0.00	-3,595.14
	PNCF30060002: BLACKROCK CORE BOND					
	9270BYD8G18Z9					
-51,000,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6RN8	PAY 2.98% 2053 MAR 14	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYF2S8Q1					
51,000,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	20.6139	0.01	10,513,108.89		10,513,108.88
NA9QP6RK4	PAY 2.98% 2053 MAR 14	20.6139	0.01	10,513,108.89	0.18	10,513,108.88
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYF2S8Q1					
225,000,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	0.3907	0.01	879,093.00		879,092.99
NA9QP6R32	REC 3.72% 2028 MAR 14	0.3907	0.01	879,093.00	0.01	879,092.99
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYF2S8T5					
-225,000,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6R40	REC 3.72% 2028 MAR 14	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYF2S8T5					
285,000,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	-1.2516	0.01	-3,567,142.65		-3,567,142.66
NA9QP6R73	REC 3.14% 2027 MAR 12	-1.2516	0.01	-3,567,142.65	-0.06	-3,567,142.66
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYF2S9H0					
-285,000,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6R99	REC 3.14% 2027 MAR 12	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYF2S9H0					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
115,000,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	-1.1005	0.01	-1,265,560.05		-1,265,560.06
NA9QP6RZ1	REC 3.26% 2029 MAR 12	-1.1005	0.01	-1,265,560.05	-0.02	-1,265,560.06
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYF2SBT1					
-115,000,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6R16	REC 3.26% 2029 MAR 12	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYF2SBT1					
93,300,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	-1.0105	0.01	-942,766.64		-942,766.65
NA9QP6RQ1	REC 3.28% 2029 MAR 21	-1.0105	0.01	-942,766.64	-0.02	-942,766.65
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDFRS2					
-93,300,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6RT5	REC 3.28% 2029 MAR 21	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDFRS2					
72,100,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	-2.1943	0.01	-1,582,064.34		-1,582,064.35
NA9QP6RP3	REC 3.2% 2031 MAR 21	-2.1943	0.01	-1,582,064.34	-0.03	-1,582,064.35
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDG5D7					
-72,100,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6RS7	REC 3.2% 2031 MAR 21	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDG5D7					
59,300,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	-3.6767	0.01	-2,180,288.44		-2,180,288.45
NA9QP6RJ7	REC 3.18% 2033 MAR 21	-3.6767	0.01	-2,180,288.44	-0.04	-2,180,288.45
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDH065					
-59,300,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6RL2	REC 3.18% 2033 MAR 21	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDH065					
305,700,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	-5.3099	0.01	-16,232,284.82		-16,232,284.83
NA9QP6R81	REC 3.18% 2035 MAR 21	-5.3099	0.01	-16,232,284.82	-0.28	-16,232,284.83
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDHG84					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-305,700,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6SA5	REC 3.18% 2035 MAR 21	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDHG84					
-100,000,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6RU2	PAY 3.18% 2038 MAR 21	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDHHD2					
100,000,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	8.1372	0.01	8,137,208.00		8,137,207.99
NA9QP6RR9	PAY 3.18% 2038 MAR 21	8.1372	0.01	8,137,208.00	0.14	8,137,207.99
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDHHD2					
-137,200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6R24	PAY 3.11% 2043 MAR 21	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDHHQ3					
137,200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	13.4305	0.01	18,426,688.53		18,426,688.52
NA9QP6R08	PAY 3.11% 2043 MAR 21	13.4305	0.01	18,426,688.53	0.31	18,426,688.52
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDHHQ3					
-38,000,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QP6RM0	PAY 2.89% 2053 MAR 21	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDHJ57					
38,000,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	22.2159	0.01	8,442,050.36		8,442,050.35
NA9QP6RH1	PAY 2.89% 2053 MAR 21	22.2159	0.01	8,442,050.36	0.14	8,442,050.35
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYFDHJ57					
-73,000,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QQ9UP2	PAY 3.67% 2053 SEP 15	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYP4N664					
73,000,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	8.5036	0.01	6,207,646.25		6,207,646.24
NA9QQ9UN7	PAY 3.67% 2053 SEP 15	8.5036	0.01	6,207,646.25	0.11	6,207,646.24
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYP4N664					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
300,000,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	2.2256	0.01	6,676,701.00		6,676,700.99
NA9QQ9UL1	REC 4.17% 2028 SEP 15	2.2256	0.01	6,676,701.00	0.11	6,676,700.99
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYP4N698					
-300,000,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QQ9UM9	REC 4.17% 2028 SEP 15	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BRYP4N698					
-112,500,000.000	CCP_IRS._R USD-SOFR-OIS COMPOU	0.0000	-0.01	0.00		0.01
NA9QSREZ6	PAY 4.0% 2054 MAY 03	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYD11TZY2					
112,500,000.000	CCP_IRS. R USD-SOFR-OIS COMPOU	2.9824	0.01	3,355,174.13		3,355,174.12
NA9QSREX1	PAY 4.0% 2054 MAY 03	2.9824	0.01	3,355,174.13	0.06	3,355,174.12
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYD11TZY2					
450,000,000.000	CCP_IRS. P USD-SOFR-OIS COMPOU	3.4168	0.01	15,375,541.50		15,375,541.49
NA9QSREY9	REC 4.4% 2029 MAY 03	3.4168	0.01	15,375,541.50	0.26	15,375,541.49
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYD11U019					
-450,000,000.000	CCP_IRS._P USD-SOFR-OIS COMPOU	0.0000	-0.01	0.00		0.01
NA9QSRE03	REC 4.4% 2029 MAY 03	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYD11U019					
-56,250,000.000	CCP_IRS._R USD-SOFR-OIS COMPOU	0.0000	-0.02	0.00		0.02
NA9QVGKJ5	PAY 3.7% 2035 MAY 05	0.0000	-0.02	0.00	0.00	0.02
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYDJDC8X9					
56,250,000.000	CCP_IRS. R USD-SOFR-OIS COMPOU	0.7586	73,680.77	426,701.25		353,020.48
NA9QVGKH9	PAY 3.7% 2035 MAY 05	0.7586	73,680.77	426,701.25	0.01	353,020.48
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYDJDC8X9					
-26,250,000.000	CCP_IRS._R USD-SOFR-OIS COMPOU	0.0000	-0.02	0.00		0.02
NA9QVGKG1	PAY 3.85% 2055 MAY 05	0.0000	-0.02	0.00	0.00	0.02
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYDJDCAB4					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
26,250,000.000	CCP_IRS. R USD-SOFR-OIS COMPOU	5.6444	73,836.77	1,481,643.45		1,407,806.68
NA9QVGKF3	PAY 3.85% 2055 MAY 05	5.6444	73,836.77	1,481,643.45	0.03	1,407,806.68
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYDJDCAB4					
-260,000,000.000	CCP_IRS._R USD-SOFR-OIS COMPOU	0.0000	-0.01	0.00		0.01
NA9QWNBA8	PAY 3.24% 2030 FEB 28	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYDQL1US4					
260,000,000.000	CCP_IRS. R USD-SOFR-OIS COMPOU	0.6090	17,230.01	1,583,361.00		1,566,130.99
NA9QWNA92	PAY 3.24% 2030 FEB 28	0.6090	17,230.01	1,583,361.00	0.03	1,566,130.99
	PNCF22876202: BLK LIABILITY HEDGE					
	945421BYDQL1US4					
-405,000.000	CCP_OIS._R USD-SOFR-COMPOUND 1	0.0000	-0.01	0.00		0.01
NA9QSLF05	PAY 1.35% 2054 MAY 11	0.0000	-0.01	0.00	0.00	0.01
	PNCF30030002: PRU CORE FIXED INC					
	B8A9KCBB7S1SBNYUS33X					
-510,000.000	CCP_OIS._R USD-SOFR-COMPOUND 1	0.0000	-0.01	0.00		0.01
NA9QSLF05	PAY 1.35% 2054 MAY 11	0.0000	-0.01	0.00	0.00	0.01
	PNCF13696202: PGIM INV FI STRATEGY					
	B8A9KCBB7S1SBNYUS33X					
510,000.000	CCP_OIS. R USD-SOFR-COMPOUND 1	47.2984	232,679.39	241,221.93		8,542.54
NA9QSLFZ8	PAY 1.35% 2054 MAY 11	47.2984	232,679.39	241,221.93	0.00	8,542.54
	PNCF13696202: PGIM INV FI STRATEGY					
	B8A9KCBB7S1SBNYUS33X					
405,000.000	CCP_OIS. R USD-SOFR-COMPOUND 1	47.2984	184,774.29	191,558.59		6,784.30
NA9QSLFZ8	PAY 1.35% 2054 MAY 11	47.2984	184,774.29	191,558.59	0.00	6,784.30
	PNCF30030002: PRU CORE FIXED INC					
	B8A9KCBB7S1SBNYUS33X					
-340,000.000	CCP_OIS._R USD-SOFR-COMPOUND 1	0.0000	-0.01	0.00		0.01
NA9QRBXK4	PAY 4.7% 2026 SEP 25	0.0000	-0.01	0.00	0.00	0.01
	PNCF30030002: PRU CORE FIXED INC					
	B8ABWYG59S1CHASUS33X					
-430,000.000	CCP_OIS._R USD-SOFR-COMPOUND 1	0.0000	-0.01	0.00		0.01
NA9QRBXK4	PAY 4.7% 2026 SEP 25	0.0000	-0.01	0.00	0.00	0.01
	PNCF13696202: PGIM INV FI STRATEGY					
	B8ABWYG59S1CHASUS33X					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
340,000.000	CCP_OIS. R USD-SOFR-COMPOUND 1	-0.8306	62.90	-2,824.07		-2,886.97
NA9QRBXH1	PAY 4.7% 2026 SEP 25	-0.8306	62.90	-2,824.07	-0.00	-2,886.97
	PNCF30030002: PRU CORE FIXED INC					
	B8ABWYG59S1CHASUS33X					
430,000.000	CCP_OIS. R USD-SOFR-COMPOUND 1	-0.8306	79.55	-3,571.62		-3,651.17
NA9QRBXH1	PAY 4.7% 2026 SEP 25	-0.8306	79.55	-3,571.62	-0.00	-3,651.17
	PNCF13696202: PGIM INV FI STRATEGY					
	B8ABWYG59S1CHASUS33X					
7,005,000.000	CCP_OIS. P USD-SOFR-COMPOUND 1	1.4947	2,610.33	104,704.44		102,094.11
NA9QSTXW8	REC 4.5% 2027 MAY 13	1.4947	2,610.33	104,704.44	0.00	102,094.11
	PNCF30030002: PRU CORE FIXED INC					
	B8ACMDEY3B1CHASUS33X					
14,535,000.000	CCP_OIS. P USD-SOFR-COMPOUND 1	1.4947	5,416.28	217,256.10		211,839.82
NA9QSTXW8	REC 4.5% 2027 MAY 13	1.4947	5,416.28	217,256.10	0.00	211,839.82
	PNCF13696202: PGIM INV FI STRATEGY					
	B8ACMDEY3B1CHASUS33X					
-7,005,000.000	CCP_OIS._P USD-SOFR-COMPOUND 1	0.0000	-0.01	0.00		0.01
NA9QSTXX6	REC 4.5% 2027 MAY 13	0.0000	-0.01	0.00	0.00	0.01
	PNCF30030002: PRU CORE FIXED INC					
	B8ACMDEY3B1CHASUS33X					
-14,535,000.000	CCP_OIS._P USD-SOFR-COMPOUND 1	0.0000	-0.01	0.00		0.01
NA9QSTXX6	REC 4.5% 2027 MAY 13	0.0000	-0.01	0.00	0.00	0.01
	PNCF13696202: PGIM INV FI STRATEGY					
	B8ACMDEY3B1CHASUS33X					
-4,360,000.000	CCP_OIS._R USD-SOFR-COMPOUND 1	0.0000	-4,635.82	0.00		4,635.82
NA9QSTXM0	PAY 4.25% 2029 MAY 13	0.0000	-4,635.82	0.00	0.00	4,635.82
	PNCF30030002: PRU CORE FIXED INC					
	B8ACMDF14S1SBNYUS33X					
-9,045,000.000	CCP_OIS._R USD-SOFR-COMPOUND 1	0.0000	-9,617.20	0.00		9,617.20
NA9QSTXM0	PAY 4.25% 2029 MAY 13	0.0000	-9,617.20	0.00	0.00	9,617.20
	PNCF13696202: PGIM INV FI STRATEGY					
	B8ACMDF14S1SBNYUS33X					
4,360,000.000	CCP_OIS. R USD-SOFR-COMPOUND 1	-2.8113	0.01	-122,574.47		-122,574.48
NA9QSTXL2	PAY 4.25% 2029 MAY 13	-2.8113	0.01	-122,574.47	-0.00	-122,574.48
	PNCF30030002: PRU CORE FIXED INC					
	B8ACMDF14S1SBNYUS33X					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
9,045,000.000	CCP_OIS. R USD-SOFR-COMPOUND 1	-2.8113	0.01	-254,285.79		-254,285.80
NA9QSTXL2	PAY 4.25% 2029 MAY 13	-2.8113	0.01	-254,285.79	-0.00	-254,285.80
	PNCF13696202: PGIM INV FI STRATEGY					
	B8ACMDF14S1SBNYUS33X					
-6,590,000.000	CCP_OIS._R USD-SOFR-COMPOUND 1	0.0000	-0.01	0.00		0.01
NA9QSTZ71	PAY 4.67% 2026 MAY 17	0.0000	-0.01	0.00	0.00	0.01
	PNCF13696202: PGIM INV FI STRATEGY					
	B8ACMZRB0S1CHASUS33X					
6,590,000.000	CCP_OIS. R USD-SOFR-COMPOUND 1	-0.3541	0.01	-23,332.29		-23,332.30
NA9QSTZ63	PAY 4.67% 2026 MAY 17	-0.3541	0.01	-23,332.29	-0.00	-23,332.30
	PNCF13696202: PGIM INV FI STRATEGY					
	B8ACMZRB0S1CHASUS33X					
6,270,000.000	TRS BL R US912810SE91	-2.5839	0.00	-162,007.96		-162,007.96
99QAJGDK9	P FEDL01 2026 MAR 11	-2.5839	0.00	-162,007.96	-0.00	-162,007.96
	PNCF13696202: PGIM INV FI STRATEGY					
	B8AEEJF99					
-6,270,000.000	TRS_FL R US912810SE91	0.0000	0.00	0.00		0.00
99QAJGDL7	P FEDL01 2026 MAR 11	0.0000	0.00	0.00	0.00	0.00
	PNCF13696202: PGIM INV FI STRATEGY					
	B8AEEJF99					
1,321,192.960	TRS FL P TRSBENCH7 INDEX	3.3750	0.00	44,589.73		44,589.73
99QAJGLP9	R SOFR -54BPS 2026 MAR 17	3.3750	0.00	44,589.73	0.00	44,589.73
	PNCF30030002: PRU CORE FIXED INC					
	B8AEG3V86					
570,000.000	IRS P 3.20580% R USD-SOFR-OIS	0.6238	3,341.38	3,555.51		214.13
99QAJJ9WB	PUT NOV 26 3.20 ED 110426	0.6238	3,341.38	3,555.51	0.00	214.13
	PNCF30030002: PRU CORE FIXED INC					
	B8AEQ6BY3					
-570,000.000	IRS R 3.49400% P USD-SOFR-OIS	0.3610	-2,004.83	-2,057.55		-52.72
99QAJJ9WA	PUT NOV 26 3.49 ED 110426	0.3610	-2,004.83	-2,057.55	-0.00	-52.72
	PNCF30030002: PRU CORE FIXED INC					
	B8AEQ6CF3					
-570,000.000	IRS R 3.69400% P USD-SOFR-OIS	0.2350	-1,336.55	-1,339.75		-3.20
99QAJA9WH	PUT NOV 26 3.69 ED 110426	0.2350	-1,336.55	-1,339.75	-0.00	-3.20
	PNCF30030002: PRU CORE FIXED INC					
	B8AEQ6DT2					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-425,000.000	CMBX_BP CMBX.NA.6.AAA	0.0000	-0.46	0.00		0.46
99QADCUB5	P 0.5% 2063 MAY 11 PNCF30060002: BLACKROCK CORE BOND BRT7F32T6	0.0000	-0.46	0.00	0.00	0.46
425,000.000	CMBX BP CMBX.NA.6.AAA	0.0000	0.00	0.00		0.00
99QADCUA7	P 0.5% 2063 MAY 11 PNCF30060002: BLACKROCK CORE BOND BRT7F32T6	0.0000	0.00	0.00	0.00	0.00
-140,000.000	CDX._BP UL CMBX.NA.AAA_6	0.0000	-5.01	0.00		5.01
NA9QFJMN6	0.500% BPS 2063 MAY 11 PNCF30060002: BLACKROCK CORE BOND BRT7GBJL6	0.0000	-5.01	0.00	0.00	5.01
140,000.000	CDX. BP UL CMBX.NA.AAA_6	0.0000	0.00	0.00		0.00
NA9QFJMM8	P 50BPS 2063 MAY 11 PNCF30060002: BLACKROCK CORE BOND BRT7GBJL6	0.0000	0.00	0.00	0.00	0.00
50,000,000.000	IRS P US0003M +68.5BPS	0.6955	0.01	347,752.50		347,752.49
99QAEPND9	R USISDA30 2028 DEC 23 PNCF22876202: BLK LIABILITY HEDGE BRY3LE1H5	0.6955	0.01	347,752.50	0.01	347,752.49
-1,000,000,000.000	OIS R SOFR P 2.5%	0.0000	-1,555,000.00	0.00		1,555,000.00
99QAH09AL	CALL JAN 26 002.500 ED 010226 PNCF22876202: BLK LIABILITY HEDGE BYD5B7FB2	0.0000	-1,555,000.00	0.00	0.00	1,555,000.00
1,000,000,000.000	OIS P SOFR R 3.75%	0.3197	4,620,000.00	3,196,600.00		-1,423,400.00
99QAH09AB	CALL JAN 26 003.750 ED 010226 PNCF22876202: BLK LIABILITY HEDGE BYD5B7FD8	0.3197	4,620,000.00	3,196,600.00	0.05	-1,423,400.00
25,000,000.000	IRS P SOFR +102.061BPS	0.9322	0.00	233,040.25		233,040.25
99QAJCK12	R USISSO30 2027 SEP 18 PNCF22876202: BLK LIABILITY HEDGE BYDF90C05	0.9322	0.00	233,040.25	0.00	233,040.25
-25,000,000.000	IRS P SOFR +102.061BPS	0.0000	-33,000.00	0.00		33,000.00
99QAJCK20	R USISSO30 2027 SEP 18 PNCF22876202: BLK LIABILITY HEDGE BYDF90C05	0.0000	-33,000.00	0.00	0.00	33,000.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000,000.000	IRS P SOFR +102.061BPS	-0.6200	0.00	-155,010.25		-155,010.25
99QAJCK38	R USISSO10 2035 SEP 18 PNCF22876202: BLK LIABILITY HEDGE BYDF90C70	-0.6200	0.00	-155,010.25	-0.00	-155,010.25
-25,000,000.000	IRS P SOFR +102.061BPS	0.0000	-465,000.00	0.00		465,000.00
99QAJCK46	R USISSO10 2035 SEP 18 PNCF22876202: BLK LIABILITY HEDGE BYDF90C70	0.0000	-465,000.00	0.00	0.00	465,000.00
-390,000.000	IRS R 3.87200% P USD-SOFR-OIS	4.0258	-14,020.50	-15,700.46		-1,679.96
99QAJJ9WC	PUT NOV 27 3.87 ED 110827 PNCF30060002: BLACKROCK CORE BOND BYDUAGU13	4.0258	-14,020.50	-15,700.46	-0.00	-1,679.96
-390,000.000	IRS P 3.87200% R USD-SOFR-OIS	2.6961	-14,020.50	-10,514.70		3,505.80
99QAJJ9KA	CALL NOV 27 3.87 ED 110827 PNCF30060002: BLACKROCK CORE BOND BYDUAGU21	2.6961	-14,020.50	-10,514.70	-0.00	3,505.80
-22,640.000	IRS P 3.85500% R USD-SOFR-OIS	2.6478	-819.57	-599.46		220.11
99QAJJ9KI	CALL NOV 27 3.85 ED 112627 PNCF30060002: BLACKROCK CORE BOND BYDV993J0	2.6478	-819.57	-599.46	-0.00	220.11
-22,640.000	IRS R 3.85500% P USD-SOFR-OIS	4.1686	-819.57	-943.77		-124.20
99QAJJ9WI	PUT NOV 27 3.85 ED 112627 PNCF30060002: BLACKROCK CORE BOND BYDV993K7	4.1686	-819.57	-943.77	-0.00	-124.20
-2,426,000.000	IRS P 3.86750% R USD-SOFR-OIS	2.2790	-63,076.00	-55,288.10		7,787.90
99QAJK9LH	CALL DEC 26 3.86 ED 121526 PNCF30060002: BLACKROCK CORE BOND BYDW5A4A7	2.2790	-63,076.00	-55,288.10	-0.00	7,787.90
-2,426,000.000	IRS R 3.86750% P USD-SOFR-OIS	2.6056	-63,076.00	-63,211.13		-135.13
99QAJA9XI	PUT DEC 26 3.86 ED 121526 PNCF30060002: BLACKROCK CORE BOND BYDW5A4B5	2.6056	-63,076.00	-63,211.13	-0.00	-135.13
-2,425,500.000	IRS R 3.89250% P USD-SOFR-OIS	2.5084	-62,456.63	-60,840.73		1,615.90
99QAJA9XP	PUT DEC 26 3.89 ED 121626 PNCF30060002: BLACKROCK CORE BOND BYDW8X9Q4	2.5084	-62,456.63	-60,840.73	-0.00	1,615.90

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-2,425,500.000	IRS P 3.89250% R USD-SOFR-OIS	2.3800	-62,456.63	-57,727.29		4,729.34
99QAJK9LJ	CALL DEC 26 3.89 ED 121626	2.3800	-62,456.63	-57,727.29	-0.00	4,729.34
	PNCF30060002: BLACKROCK CORE BOND					
	BYDW8X9R2					
-2,425,500.000	IRS P 3.89900% R USD-SOFR-OIS	2.4062	-62,214.08	-58,361.99		3,852.09
99QAJK9LN	CALL DEC 26 3.89 ED 121626	2.4062	-62,214.08	-58,361.99	-0.00	3,852.09
	PNCF30060002: BLACKROCK CORE BOND					
	BYDW8ZUT9					
-2,425,500.000	IRS R 3.89900% P USD-SOFR-OIS	2.4822	-62,214.08	-60,204.94		2,009.14
99QAJA9XO	PUT DEC 26 3.89 ED 121626	2.4822	-62,214.08	-60,204.94	-0.00	2,009.14
	PNCF30060002: BLACKROCK CORE BOND					
	BYDW8ZUU6					
-75,000.000	IRS R 4.03000% P USD-SOFR-OIS	3.5405	-2,655.94	-2,655.40		0.54
99QAJA9XM	PUT DEC 27 4.03 ED 121627	3.5405	-2,655.94	-2,655.40	-0.00	0.54
	PNCF30060002: BLACKROCK CORE BOND					
	BYDW996B2					
-75,000.000	IRS P 4.03000% R USD-SOFR-OIS	3.3141	-2,655.94	-2,485.54		170.40
99QAJK9LK	CALL DEC 27 4.03 ED 121627	3.3141	-2,655.94	-2,485.54	-0.00	170.40
	PNCF30060002: BLACKROCK CORE BOND					
	BYDW996C0					
50,000,000.000	IRS P US0003M +83.25BPS	2.9502	0.01	1,475,101.00		1,475,100.99
99QAENXG6	R USISDA30 2027 MAR 12	2.9502	0.01	1,475,101.00	0.03	1,475,100.99
	PNCF22876202: BLK LIABILITY HEDGE					
	SL1T4NHV					
-50,000,000.000	IRS_P US0003M +83.25BPS	0.0000	-0.01	0.00		0.01
99QAENXH4	R USISDA30 2027 MAR 12	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SL1T4NHV					
50,000,000.000	IRS P US0003M +83.25BPS	-0.8744	0.01	-437,188.00		-437,188.01
99QAEN0D9	R USISDA10 2035 MAR 12	-0.8744	0.01	-437,188.00	-0.01	-437,188.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SL1T4NHY					
-50,000,000.000	IRS_P US0003M +83.25BPS	0.0000	-0.01	0.00		0.01
99QAEN0N7	R USISDA10 2035 MAR 12	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SL1T4NHY					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000,000.000	IRS P US0003M +83.25BPS	1.9625	0.01	490,637.25		490,637.24
99QAEN023	R USISDA30 2027 MAY 08 PNCF22876202: BLK LIABILITY HEDGE SL1T4NI4	1.9625	0.01	490,637.25	0.01	490,637.24
-25,000,000.000	IRS_P US0003M +83.25BPS	0.0000	-0.01	0.00		0.01
99QAEN031	R USISDA30 2027 MAY 08 PNCF22876202: BLK LIABILITY HEDGE SL1T4NI4	0.0000	-0.01	0.00	0.00	0.01
25,000,000.000	IRS P US0003M +83.25BPS	-0.8923	0.01	-223,068.00		-223,068.01
99QAEN049	R USISDA10 2035 MAY 08 PNCF22876202: BLK LIABILITY HEDGE SL1T4NIE	-0.8923	0.01	-223,068.00	-0.00	-223,068.01
-25,000,000.000	IRS_P US0003M +83.25BPS	0.0000	-0.01	0.00		0.01
99QAEN056	R USISDA10 2035 MAY 08 PNCF22876202: BLK LIABILITY HEDGE SL1T4NIE	0.0000	-0.01	0.00	0.00	0.01
25,000,000.000	IRS P US0003M +76.05BPS	3.0611	0.01	765,279.75		765,279.74
99QADFLT9	R USISDA30 2027 JAN 31 PNCF22876202: BLK LIABILITY HEDGE SL3A36J9	3.0611	0.01	765,279.75	0.01	765,279.74
-25,000,000.000	IRS_P US0003M +76.05BPS	0.0000	-0.01	0.00		0.01
99QADFLU6	R USISDA30 2027 JAN 31 PNCF22876202: BLK LIABILITY HEDGE SL3A36J9	0.0000	-0.01	0.00	0.00	0.01
-25,000,000.000	IRS_P US0003M +76.05BPS	0.0000	-0.01	0.00		0.01
99QADFLV4	R USISDA10 2035 JAN 31 PNCF22876202: BLK LIABILITY HEDGE SL3A36JC	0.0000	-0.01	0.00	0.00	0.01
25,000,000.000	IRS P US0003M +76.05BPS	-0.3812	0.01	-95,308.25		-95,308.26
99QADFLW2	VAR RT 01/31/2035 DD 01/31/27 PNCF22876202: BLK LIABILITY HEDGE SL3A36JC	-0.3812	0.01	-95,308.25	-0.00	-95,308.26
-25,000,000.000	IRS P US0003M +75.55BPS	0.0000	-0.01	0.00		0.01
99QACY500	R USISDA30 2027 JUN 03 PNCF22876202: BLK LIABILITY HEDGE SL4F4CNS	0.0000	-0.01	0.00	0.00	0.01

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000,000.000	IRS_P US0003M +75.55BPS	2.2098	0.01	552,441.00		552,440.99
99QACY526	R USISDA30 2027 JUN 03	2.2098	0.01	552,441.00	0.01	552,440.99
	PNCF22876202: BLK LIABILITY HEDGE					
	SL4F4CNS					
25,000,000.000	IRS P US0003M +75.55BPS	-0.3799	0.01	-94,968.25		-94,968.26
99QACY8U1	R USISDA10 2035 JUN 03	-0.3799	0.01	-94,968.25	-0.00	-94,968.26
	PNCF22876202: BLK LIABILITY HEDGE					
	SL4F4CNV					
-25,000,000.000	IRS_P US0003M +75.55BPS	0.0000	-0.01	0.00		0.01
99QACY8V9	R USISDA10 2035 JUN 03	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SL4F4CNV					
-25,000,000.000	IRS P US0003M +76.65BPS	0.0000	-0.01	0.00		0.01
99QAC1TW6	R USISDA30 2027 SEPT 20	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SL4K4J4B					
25,000,000.000	IRS_P US0003M +76.65BPS	0.9713	0.01	242,814.25		242,814.24
99QAC1TX4	R USISDA30 2027 SEPT 20	0.9713	0.01	242,814.25	0.00	242,814.24
	PNCF22876202: BLK LIABILITY HEDGE					
	SL4K4J4B					
-25,000,000.000	IRS P US0003M +76.65BPS	0.0000	-0.01	0.00		0.01
99QAC1TY2	VAR RT 09/18/2035 DD 09/16/15	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SL4K4J4H					
25,000,000.000	IRS_P US0003M +76.65BPS	-0.4990	0.01	-124,750.75		-124,750.76
99QAC1TZ9	R USISDA10 2035 SEPT 18	-0.4990	0.01	-124,750.75	-0.00	-124,750.76
	PNCF22876202: BLK LIABILITY HEDGE					
	SL4K4J4H					
-25,000,000.000	IRS P US0003M +85.65BPS	0.0000	-0.01	0.00		0.01
99QACYB52	R USISDA30 2027 MAY 04	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SL603R5Z					
25,000,000.000	IRS_P US0003M +85.65BPS	1.7842	0.01	446,045.50		446,045.49
99QACYB60	R USISDA30 2027 MAY 04	1.7842	0.01	446,045.50	0.01	446,045.49
	PNCF22876202: BLK LIABILITY HEDGE					
	SL603R5Z					

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-25,000,000.000	IRS P US0003M +85.65BPS	0.0000	-0.01	0.00		0.01
99QACYB78	R USISDA10 2035 MAY 01	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SL603R62					
25,000,000.000	IRS_P US0003M +85.65BPS	-1.0471	0.01	-261,763.75		-261,763.76
99QACYB86	R USISDA10 2035 MAY 01	-1.0471	0.01	-261,763.75	-0.00	-261,763.76
	PNCF22876202: BLK LIABILITY HEDGE					
	SL603R62					
50,000,000.000	IRS P US0003M +79.3BPS	3.0209	0.01	1,510,428.00		1,510,427.99
99QADFEK6	R USISDA30 2027 JAN 31	3.0209	0.01	1,510,428.00	0.03	1,510,427.99
	PNCF22876202: BLK LIABILITY HEDGE					
	SLL00W5S					
-50,000,000.000	IRS_P US0003M +79.3BPS	0.0000	-0.01	0.00		0.01
99QADFEL4	R USISDA30 2027 JAN 31	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SLL00W5S					
50,000,000.000	IRS P US0003M +79.3BPS	-0.6020	0.01	-300,982.50		-300,982.51
99QADFEM2	R USISDA10 2035 JAN 31	-0.6020	0.01	-300,982.50	-0.01	-300,982.51
	PNCF22876202: BLK LIABILITY HEDGE					
	SLL00W5V					
-50,000,000.000	IRS_P US0003M +79.3BPS	0.0000	-0.01	0.00		0.01
99QADFEN0	R USISDA10 2035 JAN 31	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SLL00W5V					
250,000,000.000	IRS P US0003M +82.45BPS	-0.0013	0.01	-3,142.50		-3,142.51
99QAENWA0	R USISDA30 2034 NOV 24	-0.0013	0.01	-3,142.50	-0.00	-3,142.51
	PNCF22876202: BLK LIABILITY HEDGE					
	SLSE0DCZ					
-250,000,000.000	IRS_P US0003M +82.45BPS	0.0000	-0.01	0.00		0.01
99QAENWB8	R USISDA30 2034 NOV 24	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SLSE0DCZ					
100,000,000.000	IRS P US0003M +84.75BPS	-0.0515	0.01	-51,485.00		-51,485.01
99QAENWC6	R USISDA30 2034 DEC 11	-0.0515	0.01	-51,485.00	-0.00	-51,485.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SLSE0DD2					

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-100,000,000.000	IRS_P US0003M +84.75BPS	0.0000	-0.01	0.00		0.01
99QAENWD4	R USISDA30 2034 DEC 11	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SLSE0DD2					
-50,000,000.000	IRS_P US0003M +68.5BPS	0.0000	-0.01	0.00		0.01
99QAEPNE7	R USISDA30 2028 DEC 23	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SLYO0HN2					
50,000,000.000	IRS P US0003M +68.5BPS	-0.2247	0.01	-112,362.00		-112,362.01
99QAEPNF4	R USISDA10 2036 DEC 23	-0.2247	0.01	-112,362.00	-0.00	-112,362.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SLYO0HN5					
-50,000,000.000	IRS_P US0003M +68.5BPS	0.0000	-0.01	0.00		0.01
99QAEPNG2	R USISDA10 2036 DEC 23	0.0000	-0.01	0.00	0.00	0.01
	PNCF22876202: BLK LIABILITY HEDGE					
	SLYO0HN5					
552,000.000	CCP_CDX. SP UL CDX.EM.36 CME	0.5761	0.03	3,180.07		3,180.04
NA9QLDNP6	REC 100BPS 2026 DEC 20	0.5761	0.03	3,180.07	0.00	3,180.04
	PNCF30070002: PIMCO LGC					
	SWPC0KC00					
-552,000.000	CCP_CDX._SP UL CDX.EM.36 CME	0.0000	-19,635.93	0.00		19,635.93
NA9QLDNS0	REC 100BPS 2026 DEC 20	0.0000	-19,635.93	0.00	0.00	19,635.93
	PNCF30070002: PIMCO LGC					
	SWPC0KC00					
200,000.000	CCP_CDX. SP UL CDX.EM.40_V1 CM	0.5821	0.01	1,164.20		1,164.19
NA9QRBNZ2	REC 100BPS 2028 DEC 20	0.5821	0.01	1,164.20	0.00	1,164.19
	PNCF30070002: PIMCO LGC					
	SWPC0M363248845					
-200,000.000	CCP_CDX._SP UL CDX.EM.40_V1 CM	0.0000	-9,873.73	0.00		9,873.73
NA9QRBN09	REC 100BPS 2028 DEC 20	0.0000	-9,873.73	0.00	0.00	9,873.73
	PNCF30070002: PIMCO LGC					
	SWPC0M363248845					
200,000.000	CCP_CDX. SP UL CDX.EM.42 CME	0.0424	0.02	84.80		84.78
NA9QTPLQ1	REC 100BPS 2029 DEC 20	0.0424	0.02	84.80	0.00	84.78
	PNCF30070002: PIMCO LGC					
	SWPC0MWW409202024873					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-200,000.000	CCP_CDX._SP UL CDX.EM.42 CME	0.0000	-5,961.14	0.00		5,961.14
NA9QTPLR9	REC 100BPS 2029 DEC 20 PNCF30070002: PIMCO LGC SWPC0MWW409202024873	0.0000	-5,961.14	0.00	0.00	5,961.14
4,100,000.000	CCP_CDX. SP UL CDX.NA.IG.44 CM	2.2455	73,340.05	92,065.50		18,725.45
NA9QU2YY9	REC 100BPS 2030 JUN 20 PNCF30070002: PIMCO LGC SWPC0NEX003212025104	2.2455	73,340.05	92,065.50	0.00	18,725.45
-4,100,000.000	CCP_CDX._SP UL CDX.NA.IG.44 CM	0.0000	-0.07	0.00		0.07
NA9QU2YZ6	REC 100BPS 2030 JUN 20 PNCF30070002: PIMCO LGC SWPC0NEX003212025104	0.0000	-0.07	0.00	0.00	0.07
12,360,000.000	CCP_CDX. SP UL CDX.NA.IG.45 CM	2.2665	279,625.34	280,139.40		514.06
NA9QWX1C3	REC 100BPS 2030 DEC 20 PNCF30070002: PIMCO LGC SWPC0NUQ709232025942	2.2665	279,625.34	280,139.40	0.00	514.06
-12,360,000.000	CCP_CDX._SP UL CDX.NA.IG.45 CM	0.0000	-0.29	0.00		0.29
NA9QWX1D1	REC 100BPS 2030 DEC 20 PNCF30070002: PIMCO LGC SWPC0NUQ709232025942	0.0000	-0.29	0.00	0.00	0.29
200,000.000	CCP_CDX. SP UL CDX.EM.44 CME	-1.0764	0.02	-2,152.80		-2,152.82
NA9QWXL72	REC 100BPS 2030 DEC 20 PNCF30070002: PIMCO LGC SWPC0NUS309222025103	-1.0764	0.02	-2,152.80	-0.00	-2,152.82
-200,000.000	CCP_CDX._SP UL CDX.EM.44 CME	0.0000	-4,400.02	0.00		4,400.02
NA9QWXL80	REC 100BPS 2030 DEC 20 PNCF30070002: PIMCO LGC SWPC0NUS309222025103	0.0000	-4,400.02	0.00	0.00	4,400.02
-1,600,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QN7LL8	PAY 3.61% 2032 DEC 12 PNCF30070002: PIMCO LGC SWU01NG1712082022809	0.0000	-0.01	0.00	0.00	0.01
1,600,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.0333	0.01	-532.82		-532.83
NA9QN7LK0	PAY 3.61% 2032 DEC 12 PNCF30070002: PIMCO LGC SWU01NG1712082022809	-0.0333	0.01	-532.82	-0.00	-532.83

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-5,200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QQA9P3	PAY 0.4% 2026 MAR 30 PNCF30070002: PIMCO LGC SWU01P4V905222023881	0.0000	-0.01	0.00	0.00	0.01
5,200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.8629	55,125.44	44,872.88		-10,252.56
NA9QQA9M0	PAY 0.4% 2026 MAR 30 PNCF30070002: PIMCO LGC SWU01P4V905222023881	0.8629	55,125.44	44,872.88	0.00	-10,252.56
-1,800,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	0.00	0.00		0.00
NA9QQBA12	PAY 2.25% 2028 JUN 20 PNCF30070002: PIMCO LGC SWU01P58905222023881	0.0000	0.00	0.00	0.00	0.00
1,800,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	3.1711	26,161.13	57,080.54		30,919.41
NA9QQBAZ7	PAY 2.25% 2028 JUN 20 PNCF30070002: PIMCO LGC SWU01P58905222023881	3.1711	26,161.13	57,080.54	0.00	30,919.41
2,200,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	-50.1104	0.01	-1,102,429.70		-1,102,429.71
NA9QP42E0	REC 1.25% 2050 DEC 16 PNCF30070002: PIMCO LGC SWU01PM8004212023871	-50.1104	0.01	-1,102,429.70	-0.02	-1,102,429.71
-2,200,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	-205,372.40	0.00		205,372.40
NA9QP42K6	REC 1.25% 2050 DEC 16 PNCF30070002: PIMCO LGC SWU01PM8004212023871	0.0000	-205,372.40	0.00	0.00	205,372.40
-2,600,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-410.88	0.00		410.88
NA9QQBAD6	PAY 1.44% 2031 JUL 21 PNCF30070002: PIMCO LGC SWU01UN2105222023881	0.0000	-410.88	0.00	0.00	410.88
2,600,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	11.7837	0.00	306,377.19		306,377.19
NA9QQBAC8	PAY 1.44% 2031 JUL 21 PNCF30070002: PIMCO LGC SWU01UN2105222023881	11.7837	0.00	306,377.19	0.01	306,377.19
-1,190,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QQA8Z2	PAY 0.75% 2031 MAR 30 PNCF30070002: PIMCO LGC SWU01UNG005222023881	0.0000	-0.01	0.00	0.00	0.01

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,190,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	14.3774	20,081.05	171,091.33		151,010.28
NA9QQA8Y5	PAY 0.75% 2031 MAR 30	14.3774	20,081.05	171,091.33	0.00	151,010.28
	PNCF30070002: PIMCO LGC					
	SWU01UNG005222023881					
-4,450,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QRJJF4	PAY 2.33% 2053 OCT 25	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU01YAD310232023265					
4,450,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	35.0906	0.01	1,561,532.63		1,561,532.62
NA9QRJJE7	PAY 2.33% 2053 OCT 25	35.0906	0.01	1,561,532.63	0.03	1,561,532.62
	PNCF30070002: PIMCO LGC					
	SWU01YAD310232023265					
-600,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QRQ530	PAY 4.25% 2033 NOV 22	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU01ZA2411202023736					
600,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-3.9897	0.01	-23,938.23		-23,938.24
NA9QRQ522	PAY 4.25% 2033 NOV 22	-3.9897	0.01	-23,938.23	-0.00	-23,938.24
	PNCF30070002: PIMCO LGC					
	SWU01ZA2411202023736					
-200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QRW8B6	PAY 3.95% 2033 DEC 19	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU01ZW7912152023540					
200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.9151	0.01	-3,830.12		-3,830.13
NA9QRW8A8	PAY 3.95% 2033 DEC 19	-1.9151	0.01	-3,830.12	-0.00	-3,830.13
	PNCF30070002: PIMCO LGC					
	SWU01ZW7912152023540					
-200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QRYNH2	3.842% 84% 2033 DEC 26	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU020DQ412212023639					
200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.1611	0.01	-2,322.15		-2,322.16
NA9QRYNG4	VAR RT 84% 2033 DEC 26	-1.1611	0.01	-2,322.15	-0.00	-2,322.16
	PNCF30070002: PIMCO LGC					
	SWU020DQ412212023639					

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-600,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QRYYZ0	3.854% 85% 2033 DEC 29 PNCF30070002: PIMCO LGC SWU020F6612272023308	0.0000	-0.01	0.00	0.00	0.01
600,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.2433	0.01	-7,459.77		-7,459.78
NA9QRYYY3	VAR RT 85% 2033 DEC 29 PNCF30070002: PIMCO LGC SWU020F6612272023308	-1.2433	0.01	-7,459.77	-0.00	-7,459.78
-300,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QRY376	PAY 3.81% 2034 JAN 02 PNCF30070002: PIMCO LGC SWU020G7312282023430	0.0000	-0.01	0.00	0.00	0.01
300,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.9329	0.01	-2,798.66		-2,798.67
NA9QRY368	PAY 3.81% 2034 JAN 02 PNCF30070002: PIMCO LGC SWU020G7312282023430	-0.9329	0.01	-2,798.66	-0.00	-2,798.67
-300,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QRY392	PAY 3.75% 2034 JAN 02 PNCF30070002: PIMCO LGC SWU020G8112282023430	0.0000	-0.01	0.00	0.00	0.01
300,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.5156	0.01	-1,546.79		-1,546.80
NA9QRY384	PAY 3.75% 2034 JAN 02 PNCF30070002: PIMCO LGC SWU020G8112282023430	-0.5156	0.01	-1,546.79	-0.00	-1,546.80
-600,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QRZ308	PAY 3.65% 2034 JAN 08 PNCF30070002: PIMCO LGC SWU020IX401042024533	0.0000	-0.01	0.00	0.00	0.01
600,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.2063	0.01	1,238.06		1,238.05
NA9QRZ3Y4	PAY 3.65% 2034 JAN 08 PNCF30070002: PIMCO LGC SWU020IX401042024533	0.2063	0.01	1,238.06	0.00	1,238.05
-1,200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QR0F44	PAY 3.59% 2034 JAN 09 PNCF30070002: PIMCO LGC SWU020KP801052024469	0.0000	-0.01	0.00	0.00	0.01

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.5790	0.01	6,948.41		6,948.40
NA9QR0F28	PAY 3.59% 2034 JAN 09 PNCF30070002: PIMCO LGC SWU020KP801052024469	0.5790	0.01	6,948.41	0.00	6,948.40
-15,320,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QR0YC5	PAY 3.68% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020N0001082024101	0.0000	-0.01	0.00	0.00	0.01
15,320,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.8358	0.01	-128,040.42		-128,040.43
NA9QR0X93	PAY 3.68% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020N0001082024101	-0.8358	0.01	-128,040.42	-0.00	-128,040.43
-11,200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QR0362	PAY 3.69% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020NQ301092024904	0.0000	-0.01	0.00	0.00	0.01
11,200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.8644	0.01	-96,816.16		-96,816.17
NA9QR0347	PAY 3.69% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020NQ301092024904	-0.8644	0.01	-96,816.16	-0.00	-96,816.17
-11,200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QR0339	PAY 3.69% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020NR101092024903	0.0000	-0.01	0.00	0.00	0.01
11,200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.8707	0.01	-97,517.06		-97,517.07
NA9QR0313	PAY 3.69% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020NR101092024903	-0.8707	0.01	-97,517.06	-0.00	-97,517.07
-11,200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QR0370	PAY 3.66% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020NY601092024904	0.0000	-0.01	0.00	0.00	0.01
11,200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.7974	0.01	-89,308.02		-89,308.03
NA9QR0354	PAY 3.66% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020NY601092024904	-0.7974	0.01	-89,308.02	-0.00	-89,308.03

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-1,200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QR1K61	PAY 3.64% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020RC001112024847	0.0000	-0.01	0.00	0.00	0.01
1,200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.7408	0.01	-8,889.26		-8,889.27
NA9QR1K38	PAY 3.64% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020RC001112024847	-0.7408	0.01	-8,889.26	-0.00	-8,889.27
-2,300,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QR1K79	PAY 3.66% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020RS501112024846	0.0000	-0.01	0.00	0.00	0.01
2,300,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.7819	0.01	-17,984.21		-17,984.22
NA9QR1K46	PAY 3.66% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU020RS501112024846	-0.7819	0.01	-17,984.21	-0.00	-17,984.22
-900,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QR4DC0	PAY 3.81% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU021AI301242024857	0.0000	-0.01	0.00	0.00	0.01
900,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.1329	0.01	-10,195.68		-10,195.69
NA9QR4DB2	PAY 3.81% 2028 MAY 31 PNCF30070002: PIMCO LGC SWU021AI301242024857	-1.1329	0.01	-10,195.68	-0.00	-10,195.69
-1,400,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	0.00	0.00		0.00
NA9QR8GU8	PAY 3.87% 2030 OCT 31 PNCF30070002: PIMCO LGC SWU021VJ802152024573	0.0000	0.00	0.00	0.00	0.00
1,400,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.8370	0.00	-25,718.49		-25,718.49
NA9QR8GS3	PAY 3.87% 2030 OCT 31 PNCF30070002: PIMCO LGC SWU021VJ802152024573	-1.8370	0.00	-25,718.49	-0.00	-25,718.49
-6,400,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-125,830.58	0.00		125,830.58
NA9QSZPB9	PAY 3.75% 2029 DEC 18 PNCF30070002: PIMCO LGC SWU025TR406112024960	0.0000	-125,830.58	0.00	0.00	125,830.58

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6,400,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.3082	0.02	-83,727.36		-83,727.38
NA9QSZN96	PAY 3.75% 2029 DEC 18 PNCF30070002: PIMCO LGC SWU025TR406112024960	-1.3082	0.02	-83,727.36	-0.00	-83,727.38
-1,100,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QS5P82	PAY 3.88% 2034 JUL 10 PNCF30070002: PIMCO LGC SWU027Q8507082024519	0.0000	-0.01	0.00	0.00	0.01
1,100,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.2005	0.01	-13,205.21		-13,205.22
NA9QS5P74	PAY 3.88% 2034 JUL 10 PNCF30070002: PIMCO LGC SWU027Q8507082024519	-1.2005	0.01	-13,205.21	-0.00	-13,205.22
-600,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTBP47	PAY 3.8% 2034 AUG 06 PNCF30070002: PIMCO LGC SWU028MD608022024108	0.0000	-0.01	0.00	0.00	0.01
600,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-0.5810	0.01	-3,485.96		-3,485.97
NA9QTBP39	PAY 3.8% 2034 AUG 06 PNCF30070002: PIMCO LGC SWU028MD608022024108	-0.5810	0.01	-3,485.96	-0.00	-3,485.97
-590,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTB4N8	PAY 3.72% 2034 AUG 07 PNCF30070002: PIMCO LGC SWU028NX108052024132	0.0000	-0.01	0.00	0.00	0.01
590,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.0093	0.01	54.77		54.76
NA9QTB4M0	PAY 3.72% 2034 AUG 07 PNCF30070002: PIMCO LGC SWU028NX108052024132	0.0093	0.01	54.77	0.00	54.76
-400,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTDLF2	PAY 3.53% 2049 NOV 15 PNCF30070002: PIMCO LGC SWU028VZ708082024134	0.0000	-0.01	0.00	0.00	0.01
400,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	9.9866	0.01	39,946.52		39,946.51
NA9QTDLE5	PAY 3.53% 2049 NOV 15 PNCF30070002: PIMCO LGC SWU028VZ708082024134	9.9866	0.01	39,946.52	0.00	39,946.51

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-1,200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTEV28	PAY 3.6% 2034 AUG 19 PNCF30070002: PIMCO LGC SWU028ZZ308152024387	0.0000	-0.01	0.00	0.00	0.01
1,200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.9162	0.01	10,994.18		10,994.17
NA9QTEV10	PAY 3.6% 2034 AUG 19 PNCF30070002: PIMCO LGC SWU028ZZ308152024387	0.9162	0.01	10,994.18	0.00	10,994.17
-300,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTFG63	PAY 3.56% 2034 AUG 21 PNCF30070002: PIMCO LGC SWU02A1C608192024726	0.0000	-0.01	0.00	0.00	0.01
300,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	1.1899	0.01	3,569.83		3,569.82
NA9QTFG55	PAY 3.56% 2034 AUG 21 PNCF30070002: PIMCO LGC SWU02A1C608192024726	1.1899	0.01	3,569.83	0.00	3,569.82
-500,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTFG97	PAY 3.43% 2031 APR 30 PNCF30070002: PIMCO LGC SWU02A2F808192024746	0.0000	-0.01	0.00	0.00	0.01
500,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.2950	0.01	1,475.03		1,475.02
NA9QTFG89	PAY 3.43% 2031 APR 30 PNCF30070002: PIMCO LGC SWU02A2F808192024746	0.2950	0.01	1,475.03	0.00	1,475.02
-800,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTFHB1	PAY 3.37% 2049 NOV 15 PNCF30070002: PIMCO LGC SWU02A2N108192024748	0.0000	-0.01	0.00	0.00	0.01
800,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	12.4159	0.01	99,327.59		99,327.58
NA9QTFHA3	PAY 3.37% 2049 NOV 15 PNCF30070002: PIMCO LGC SWU02A2N108192024748	12.4159	0.01	99,327.59	0.00	99,327.58
-1,800,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-10,841.90	0.00		10,841.90
NA9QTFRN4	PAY 3.3% 2053 NOV 15 PNCF30070002: PIMCO LGC SWU02A3S908202024912	0.0000	-10,841.90	0.00	0.00	10,841.90

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1,800,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	14.4640	243.42	260,352.43		260,109.01
NA9QTFRM6	PAY 3.3% 2053 NOV 15	14.4640	243.42	260,352.43	0.00	260,109.01
	PNCF30070002: PIMCO LGC					
	SWU02A3S908202024912					
-700,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTGXU9	PAY 3.56% 2034 AUG 28	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02A7Z908262024490					
700,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	1.2230	0.01	8,560.91		8,560.90
NA9QTGXT2	PAY 3.56% 2034 AUG 28	1.2230	0.01	8,560.91	0.00	8,560.90
	PNCF30070002: PIMCO LGC					
	SWU02A7Z908262024490					
-500,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTGWG1	PAY 3.57% 2034 AUG 28	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02A80508262024480					
500,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	1.1488	0.01	5,743.75		5,743.74
NA9QTGWF3	PAY 3.57% 2034 AUG 28	1.1488	0.01	5,743.75	0.00	5,743.74
	PNCF30070002: PIMCO LGC					
	SWU02A80508262024480					
-200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTGXW5	PAY 3.6% 2034 AUG 28	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02A82108262024495					
200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.8889	0.01	1,777.84		1,777.83
NA9QTGXV7	PAY 3.6% 2034 AUG 28	0.8889	0.01	1,777.84	0.00	1,777.83
	PNCF30070002: PIMCO LGC					
	SWU02A82108262024495					
-100,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTGXS4	PAY 3.61% 2034 AUG 28	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02A83908262024488					
100,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.8518	0.01	851.80		851.79
NA9QTGXR6	PAY 3.61% 2034 AUG 28	0.8518	0.01	851.80	0.00	851.79
	PNCF30070002: PIMCO LGC					
	SWU02A83908262024488					

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-100,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTGXQ8	PAY 3.64% 2034 AUG 28 PNCF30070002: PIMCO LGC SWU02A85408262024488	0.0000	-0.01	0.00	0.00	0.01
100,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.5697	0.01	569.70		569.69
NA9QTGXP0	PAY 3.64% 2034 AUG 28 PNCF30070002: PIMCO LGC SWU02A85408262024488	0.5697	0.01	569.70	0.00	569.69
-200,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTH7V4	PAY 3.53% 2034 SEP 04 PNCF30070002: PIMCO LGC SWU02ABR208302024797	0.0000	-0.01	0.00	0.00	0.01
200,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	1.4588	0.01	2,917.55		2,917.54
NA9QTH7U6	PAY 3.53% 2034 SEP 04 PNCF30070002: PIMCO LGC SWU02ABR208302024797	1.4588	0.01	2,917.55	0.00	2,917.54
-700,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QTM2W6	PAY 3.25% 2034 SEP 18 PNCF30070002: PIMCO LGC SWU02ARA209162024514	0.0000	-0.01	0.00	0.00	0.01
700,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	3.5473	0.01	24,831.13		24,831.12
NA9QTM2V8	PAY 3.25% 2034 SEP 18 PNCF30070002: PIMCO LGC SWU02ARA209162024514	3.5473	0.01	24,831.13	0.00	24,831.12
-50,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QUS8D7	PAY 4.0% 2035 FEB 26 PNCF30070002: PIMCO LGC SWU02FGZ802242025677	0.0000	-0.01	0.00	0.00	0.01
50,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.9428	0.01	-971.41		-971.42
NA9QUS8C9	PAY 4.0% 2035 FEB 26 PNCF30070002: PIMCO LGC SWU02FGZ802242025677	-1.9428	0.01	-971.41	-0.00	-971.42
-250,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QUUJ24	PAY 3.89% 2035 MAR 03 PNCF30070002: PIMCO LGC SWU02FM6502272025991	0.0000	-0.01	0.00	0.00	0.01

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250,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.0785	0.01	-2,696.30		-2,696.31
NA9QUUJ16	PAY 3.89% 2035 MAR 03	-1.0785	0.01	-2,696.30	-0.00	-2,696.31
	PNCF30070002: PIMCO LGC					
	SWU02FM6502272025991					
-400,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QUU8T7	PAY 3.91% 2035 MAR 04	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02FNN702282025101					
400,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.2149	0.01	-4,859.58		-4,859.59
NA9QUU8S9	PAY 3.91% 2035 MAR 04	-1.2149	0.01	-4,859.58	-0.00	-4,859.59
	PNCF30070002: PIMCO LGC					
	SWU02FNN702282025101					
-600,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QUU8M2	PAY 3.84% 2030 MAR 04	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02FNO502282025100					
600,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.6715	0.01	-10,028.86		-10,028.87
NA9QUU8L4	PAY 3.84% 2030 MAR 04	-1.6715	0.01	-10,028.86	-0.00	-10,028.87
	PNCF30070002: PIMCO LGC					
	SWU02FNO502282025100					
1,000,000.000	CCP_IRS. P USD-SOFR-COMPOUND C	-3.1286	0.00	-31,285.51		-31,285.51
NA9QVJYK1	REC 3.99% 2053 NOV 15	-3.1286	0.00	-31,285.51	-0.00	-31,285.51
	PNCF30070002: PIMCO LGC					
	SWU02HZ3405092025105					
-1,000,000.000	CCP_IRS._P USD-SOFR-COMPOUND C	0.0000	0.00	0.00		0.00
NA9QVJYL9	REC 3.99% 2053 NOV 15	0.0000	0.00	0.00	0.00	0.00
	PNCF30070002: PIMCO LGC					
	SWU02HZ3405092025105					
-2,223,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	0.0000	-4,408.56	0.00		4,408.56
NA9QVRZV8	PAY 3.75% 2032 MAY 15	0.0000	-4,408.56	0.00	0.00	4,408.56
	PNCF30070002: PIMCO LGC					
	SWU02I62605302025767					
2,223,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	-1.0578	2,237.23	-23,514.81		-25,752.04
NA9QVRZU0	PAY 3.75% 2032 MAY 15	-1.0578	2,237.23	-23,514.81	-0.00	-25,752.04
	PNCF30070002: PIMCO LGC					
	SWU02I62605302025767					

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-1,500,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-0.01	0.00		0.01
NA9QXRVZ1	PAY 3.98% 2053 NOV 15	0.0000	-0.01	0.00	0.00	0.01
	PNCF30070002: PIMCO LGC					
	SWU02MN6912052025698					
1,500,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	3.2986	31,347.00	49,478.85		18,131.85
NA9QXRVY4	PAY 3.98% 2053 NOV 15	3.2986	31,347.00	49,478.85	0.00	18,131.85
	PNCF30070002: PIMCO LGC					
	SWU02MN6912052025698					
-4,313,000.000	CCP_IRS._R USD-SOFR-COMPOUND C	0.0000	-719.77	0.00		719.77
NA9QXSQM4	PAY 4.09% 2053 NOV 15	0.0000	-719.77	0.00	0.00	719.77
	PNCF30070002: PIMCO LGC					
	SWU02MT0612092025116					
4,313,000.000	CCP_IRS. R USD-SOFR-COMPOUND C	1.4986	8,229.10	64,635.70		56,406.60
NA9QXSQK8	PAY 4.09% 2053 NOV 15	1.4986	8,229.10	64,635.70	0.00	56,406.60
	PNCF30070002: PIMCO LGC					
	SWU02MT0612092025116					
	TOTAL U.S. DOLLAR FIXED INCOME SECURITIES		**1,817,803,694.84**	**1,795,036,795.46**		**-22,766,899.38**
			1,817,803,694.84	**1,795,036,795.46**	**30.57**	**-22,766,899.38**
	TOTAL ASSETS FIXED INCOME SECURITIES		**1,843,575,508.27**	**1,824,176,683.56**	**31.07**	**-19,398,824.71**
FUTURES CONTRACTS						
AUSTRALIAN DOLLAR						
118.000	AUST 10Y BOND FUTURE (SFE)	95.2050	0.00	23,374.15		23,374.15
AAF212C6U	EXP MAR 26	63.4875	0.00	15,587.05	0.00	15,587.05
	PNCF30070002: PIMCO LGC					
EURO CURRENCY UNIT						
-11.000	EURO-BUND FUTURE (EUX)	127.5700	0.00	19,420.00		19,420.00
EDF306C6S	EXP MAR 26	149.8246	0.00	22,807.82	0.00	22,807.82
	PNCF30070002: PIMCO LGC					
-45.000	EURO-OAT FUTURE (EUX)	120.5900	0.00	21,140.00		21,140.00
EDF958C6S	EXP MAR 26	141.6269	0.00	24,827.88	0.00	24,827.88
	PNCF30070002: PIMCO LGC					
	TOTAL EURO CURRENCY UNIT FUTURES CONTRACTS		**0.00**	**40,560.00**		**40,560.00**
			0.00	**47,635.70**	**0.00**	**47,635.70**
U.S. DOLLAR						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
23.000	ULTRA 10YR US TREAS NT FUT CBT	115.0156	0.00	-10,268.22		-10,268.22
99F106C6A	EXP MAR 26	115.0156	0.00	-10,268.22	-0.00	-10,268.22
	PNCF30030002: PRU CORE FIXED INC					
-6.000	ULTRA 10YR US TREAS NT FUT CBT	115.0156	0.00	31.72		31.72
99F106C6A	EXP MAR 26	115.0156	0.00	31.72	0.00	31.72
	PNCF30060002: BLACKROCK CORE BOND					
30.000	ULTRA 10YR US TREAS NT FUT CBT	115.0156	0.00	580.68		580.68
99F106C6A	EXP MAR 26	115.0156	0.00	580.68	0.00	580.68
	PNCF13696202: PGIM INV FI STRATEGY					
-615.000	ULTRA 10YR US TREAS NT FUT CBT	115.0156	0.00	326,718.88		326,718.88
99F106C6A	EXP MAR 26	115.0156	0.00	326,718.88	0.01	326,718.88
	PNCF30070002: PIMCO LGC					
-82.000	US TREAS BD FUTURE (CBT)	115.5938	0.00	49,968.75		49,968.75
99F133C6A	EXP MAR 26	115.5938	0.00	49,968.75	0.00	49,968.75
	PNCF30070002: PIMCO LGC					
6.000	US TREAS BD FUTURE (CBT)	115.5938	0.00	-5,090.26		-5,090.26
99F133C6A	EXP MAR 26	115.5938	0.00	-5,090.26	-0.00	-5,090.26
	PNCF30060002: BLACKROCK CORE BOND					
-21.000	US TREAS BD FUTURE (CBT)	115.5938	0.00	9,884.02		9,884.02
99F133C6A	EXP MAR 26	115.5938	0.00	9,884.02	0.00	9,884.02
	PNCF30030002: PRU CORE FIXED INC					
-126.000	US TREAS BD FUTURE (CBT)	115.5938	0.00	96,016.23		96,016.23
99F133C6A	EXP MAR 26	115.5938	0.00	96,016.23	0.00	96,016.23
	PNCF13696202: PGIM INV FI STRATEGY					
-16.000	US 10YR NOTE FUTURE (CBT)	10.9375	-2,762.21	-1,750.00		1,012.21
99F1369AJ	CALL FEB 26 113.500 ED 012326	10.9375	-2,762.21	-1,750.00	-0.00	1,012.21
	PNCF30070002: PIMCO LGC					
-10.000	US 10YR NOTE FUTURE (CBT)MAR 2	12.5000	-1,238.10	-1,250.00		-11.90
99F1379MN	PUT FEB 26 111.500 ED 01/23/26	12.5000	-1,238.10	-1,250.00	-0.00	-11.90
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-6.000	US 10YR NOTE FUTURE MAR 26	26.5625	-1,024.11	-1,593.75		-569.64
99F1399MC	PUT FEB 26 112.000 ED 01/23/26	26.5625	-1,024.11	-1,593.75	-0.00	-569.64
	PNCF30070002: PIMCO LGC					
13.000	US 10YR TREAS NTS FUTURE (CBT)	112.4375	0.00	-4,346.02		-4,346.02
99F139C6A	EXP MAR 26	112.4375	0.00	-4,346.02	-0.00	-4,346.02
	PNCF30060002: BLACKROCK CORE BOND					
49.000	US 10YR TREAS NTS FUTURE (CBT)	112.4375	0.00	-24,437.03		-24,437.03
99F139C6A	EXP MAR 26	112.4375	0.00	-24,437.03	-0.00	-24,437.03
	PNCF30030002: PRU CORE FIXED INC					
50.000	US 10YR TREAS NTS FUTURE (CBT)	112.4375	0.00	-29,611.95		-29,611.95
99F139C6A	EXP MAR 26	112.4375	0.00	-29,611.95	-0.00	-29,611.95
	PNCF30070002: PIMCO LGC					
137.000	US 10YR TREAS NTS FUTURE (CBT)	112.4375	0.00	-63,581.97		-63,581.97
99F139C6A	EXP MAR 26	112.4375	0.00	-63,581.97	-0.00	-63,581.97
	PNCF13696202: PGIM INV FI STRATEGY					
-85.000	US 5YR TREAS NTS FUTURE (CBT)	109.3047	0.00	13,945.27		13,945.27
99F183C6A	EXP MAR 26	109.3047	0.00	13,945.27	0.00	13,945.27
	PNCF30070002: PIMCO LGC					
94.000	US 5YR TREAS NTS FUTURE (CBT)	109.3047	0.00	-4,042.19		-4,042.19
99F183C6A	EXP MAR 26	109.3047	0.00	-4,042.19	-0.00	-4,042.19
	PNCF30060002: BLACKROCK CORE BOND					
133.000	US 5YR TREAS NTS FUTURE (CBT)	109.3047	0.00	21,958.85		21,958.85
99F183C6A	EXP MAR 26	109.3047	0.00	21,958.85	0.00	21,958.85
	PNCF13696202: PGIM INV FI STRATEGY					
2,052.000	US 5YR TREAS NTS FUTURE (CBT)	109.3047	0.00	20,852.94		20,852.94
99F183C6A	EXP MAR 26	109.3047	0.00	20,852.94	0.00	20,852.94
	PNCF22876202: BLK LIABILITY HEDGE					
140.000	US 5YR TREAS NTS FUTURE (CBT)	109.3047	0.00	-32,061.74		-32,061.74
99F183C6A	EXP MAR 26	109.3047	0.00	-32,061.74	-0.00	-32,061.74
	PNCF30030002: PRU CORE FIXED INC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
40.000	FED FUND 30DAY FUTURE (CBT)	96.7100	0.00	9,354.75		9,354.75
99F207G6A	EXP JUL 26	96.7100	0.00	9,354.75	0.00	9,354.75
	PNCF30060002: BLACKROCK CORE BOND					
20.000	FED FUND 30DAY FUTURE (CBT)	96.7800	0.00	6,123.41		6,123.41
99F207H6A	EXP AUG 26	96.7800	0.00	6,123.41	0.00	6,123.41
	PNCF30060002: BLACKROCK CORE BOND					
24.000	US 2YR TREAS NTS FUT (CBT)	104.3945	0.00	2,321.17		2,321.17
99F217C6A	EXP MAR 26	104.3945	0.00	2,321.17	0.00	2,321.17
	PNCF30060002: BLACKROCK CORE BOND					
39.000	US 2YR TREAS NTS FUT (CBT)	104.3945	0.00	713.14		713.14
99F217C6A	EXP MAR 26	104.3945	0.00	713.14	0.00	713.14
	PNCF13696202: PGIM INV FI STRATEGY					
-71.000	US 2YR TREAS NTS FUT (CBT)	104.3945	0.00	-13,867.15		-13,867.15
99F217C6A	EXP MAR 26	104.3945	0.00	-13,867.15	-0.00	-13,867.15
	PNCF30070002: PIMCO LGC					
48.000	US 2YR TREAS NTS FUT (CBT)	104.3945	0.00	3,870.56		3,870.56
99F217C6A	EXP MAR 26	104.3945	0.00	3,870.56	0.00	3,870.56
	PNCF30030002: PRU CORE FIXED INC					
9.000	US ULTRA BOND (CBT)	118.0000	0.00	-4,957.52		-4,957.52
99F700C6A	EXP MAR 26	118.0000	0.00	-4,957.52	-0.00	-4,957.52
	PNCF13696202: PGIM INV FI STRATEGY					
1.000	US ULTRA BOND (CBT)	118.0000	0.00	-550.84		-550.84
99F700C6A	EXP MAR 26	118.0000	0.00	-550.84	-0.00	-550.84
	PNCF30030002: PRU CORE FIXED INC					
-34.000	US ULTRA BOND (CBT)	118.0000	0.00	62,421.86		62,421.86
99F700C6A	EXP MAR 26	118.0000	0.00	62,421.86	0.00	62,421.86
	PNCF30070002: PIMCO LGC					
132.000	3 MONTH SOFR FUT (CME)	96.8850	0.00	-12,594.12		-12,594.12
99F772F7C	EXP MAR 27	96.8850	0.00	-12,594.12	-0.00	-12,594.12
	PNCF30070002: PIMCO LGC					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
132.000	3 MONTH SOFR FUT (CME)	96.8550	0.00	-19,661.29		-19,661.29
99F772I7C	EXP JUN 27	96.8550	0.00	-19,661.29	-0.00	-19,661.29
	PNCF30070002: PIMCO LGC					
64.000	3 MONTH SOFR FUT (CME)	96.8450	0.00	16,282.24		16,282.24
99F772L6C	EXP SEP 26	96.8450	0.00	16,282.24	0.00	16,282.24
	PNCF30060002: BLACKROCK CORE BOND					
132.000	3 MONTH SOFR FUT (CME)	96.8050	0.00	-19,800.00		-19,800.00
99F772L7C	EXP SEP 27	96.8050	0.00	-19,800.00	-0.00	-19,800.00
	PNCF30070002: PIMCO LGC					
9.000	SP500 MIC EMIN FU FUTURE (CME)	6,892.5000	0.00	518.56		518.56
99FD92C6C	EXP MAR 26	6,892.5000	0.00	518.56	0.00	518.56
	PNCF10080002: MSCI USA QUAL INDEX					
	TOTAL U.S. DOLLAR FUTURES CONTRACTS		**-5,024.42**	**392,098.98**		**397,123.40**
			-5,024.42	**392,098.98**	**0.01**	**397,123.40**
	TOTAL ASSETS FUTURES CONTRACTS		**-5,024.42**	**455,321.73**	**0.01**	**460,346.15**
OTHER						
U.S. DOLLAR						
1.000	METROPOLITAN LIFE INSURANCE CO	1.0000	1.00	1.00		0.00
99VVAHPA3	GROUP ANNUITY #213 EFF 1/01/36	1.0000	1.00	1.00	0.00	0.00
	PNCF90010002: PNC CASH ACCOUNT					
1.000	SAFEKEEPING AETNA LIFE INS CO	1.0000	1.00	1.00		0.00
99VVAHPB1	GAC #GA13838 DTD 9/28/90	1.0000	1.00	1.00	0.00	0.00
	PNCF90010002: PNC CASH ACCOUNT					
1.000	SAFEKEEPING AETNA LIFE INS CO	1.0000	1.00	1.00		0.00
99VVAHPC9	CONTRACT # GA-898 EFF 1/1/59	1.0000	1.00	1.00	0.00	0.00
	PNCF90010002: PNC CASH ACCOUNT					
21,484.930	AURORA NATL LIFE AKA MIDWEST	1.0000	21,484.93	21,484.93		0.00
99VVAHPD7	FINANCIAL ANNUITIES CONTRACT	1.0000	21,484.93	21,484.93	0.00	0.00
	PNCF11111102: MISCELLANEOUS ACCT					

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
11,889.795	METROPOLITAN LIFE INSURANCE	1,397.0428	11,638,010.95	16,610,553.24		4,972,542.29
99VVAHPE5	COMPANY GROUP ANNUITY CONTRACT PNCF11111102: MISCELLANEOUS ACCT	1,397.0428	11,638,010.95	16,610,553.24	0.28	4,972,542.29
1.000	MONY MAX GR ANNUITY PO #N88018	156,550.8400	156,550.84	156,550.84		0.00
99VVAHPF2	FOR NC NON CONTRIB PENSION PNCF11111102: MISCELLANEOUS ACCT	156,550.8400	156,550.84	156,550.84	0.00	0.00
	TOTAL U.S. DOLLAR OTHER		**11,816,049.72**	**16,788,592.01**		**4,972,542.29**
			11,816,049.72	**16,788,592.01**	**0.29**	**4,972,542.29**
	TOTAL ASSETS OTHER		**11,816,049.72**	**16,788,592.01**	**0.29**	**4,972,542.29**
PREFERRED SECURITIES						
U.S. DOLLAR						
2,382.000	TENNESSEE VALLEY AUTHORITY	24.4000	54,566.46	58,120.80		3,554.34
880591409	PFD 2.216% UNKNOWN PNCF30030002: PRU CORE FIXED INC	24.4000	54,566.46	58,120.80	0.00	3,554.34
PRIVATE EQUITY						
EURO CURRENCY UNIT						
430,793.000	PANTHEON EUROPE FUND VI	1.0000	415,774.00	430,793.00		15,019.00
EX9005177	PNCF80044002: PANTHEON EUROPE VI	1.1745	830,432.60	505,944.84	0.01	-324,487.76
217,418.000	PANTHEON EUROPE FUND V B L.P.	1.0000	728,576.00	217,418.00		-511,158.00
XX8881312	PNCF80031002: PANTHEON EUR V "B"	1.1745	1,596,122.87	255,346.57	0.00	-1,340,776.30
	TOTAL EURO CURRENCY UNIT PRIVATE EQUITY		**1,144,350.00**	**648,211.00**		**-496,139.00**
			2,426,555.47	**761,291.41**	**0.01**	**-1,665,264.06**
U.S. DOLLAR						
1.000	WARBURG PINCUS INTL PTRS	1.0000	338,986.08	1.00		-338,985.08
999063969	PNCF80015002: WARBURG PINCUS	1.0000	338,986.08	1.00	0.00	-338,985.08
9,307.000	PANTHEON USA FUND V LP	1.0000	595,573.16	9,307.00		-586,266.16
999082613	PNCF80020002: PANTHEON USA V	1.0000	595,573.16	9,307.00	0.00	-586,266.16

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
912,998.000	PANTHEON USA FUND VII LP	1.0000	2,130,751.00	912,998.00		-1,217,753.00
999157399	PNCF80030002: PANTHEON USA VII	1.0000	2,130,751.00	912,998.00	0.02	-1,217,753.00
414,953.000	ADAM ST 2008 DIRECT	1.0000	0.00	414,953.00		414,953.00
999209174	PNCF80037002: ADAMS ST 2008 DIRECT	1.0000	0.00	414,953.00	0.01	414,953.00
100,004.000	ADAM ST 2008 NON-US FUND	1.0000	397,639.00	100,004.00		-297,635.00
999209430	PNCF80036002: ADAMS ST 2008 NON US	1.0000	397,639.00	100,004.00	0.00	-297,635.00
70,560.000	ADAM ST 2008 US FUND	1.0000	1,080,820.00	70,560.00		-1,010,260.00
999209448	PNCF80035002: ADAMS ST 2008 US	1.0000	1,080,820.00	70,560.00	0.00	-1,010,260.00
102,782.000	PANTHEON USA FD VI LP	1.0000	2,824,889.00	102,782.00		-2,722,107.00
999235377	PNCF80026002: PANTHEON USA VI	1.0000	2,824,889.00	102,782.00	0.00	-2,722,107.00
34,457.000	ADAMS ST PRTSHP FD-2003 US FD	1.0000	1,040,603.00	34,457.00		-1,006,146.00
999237571	PNCF80018002: ADAMS ST 2003 US	1.0000	1,040,603.00	34,457.00	0.00	-1,006,146.00
45,242.000	ADAMS ST PRTSHP FD-2004 US FD	1.0000	842,780.00	45,242.00		-797,538.00
999237597	PNCF80021002: ADAMS ST 2004 US	1.0000	842,780.00	45,242.00	0.00	-797,538.00
24,731.000	ADAMS ST PRTSHP FD-2005 US FD	1.0000	885,380.00	24,731.00		-860,649.00
999237613	PNCF80024002: ADAMS ST 2005 US	1.0000	885,380.00	24,731.00	0.00	-860,649.00
8,941.000	ADAMS ST FD-2005 NONUS FUND	1.0000	415,389.00	8,941.00		-406,448.00
999237621	PNCF80023002: ADAMS ST 2005 NON US	1.0000	415,389.00	8,941.00	0.00	-406,448.00
45,435.000	ADAMS ST PRTSHP FD-2006 US FD	1.0000	1,806,427.00	45,435.00		-1,760,992.00
999237639	PNCF80029002: ADAMS ST 2006 US	1.0000	1,806,427.00	45,435.00	0.00	-1,760,992.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
30,158.000	ADAMS ST FD-2006 NONUS FUND	1.0000	1,012,141.00	30,158.00		-981,983.00
999237647	PNCF80027002: ADAMS ST 2006 NON US	1.0000	1,012,141.00	30,158.00	0.00	-981,983.00
57,231.000	ADAMS ST PRTSHP FD-2007 US FD	1.0000	1,141,365.00	57,231.00		-1,084,134.00
999237662	PNCF80032002: ADAMS ST 2007 US	1.0000	1,141,365.00	57,231.00	0.00	-1,084,134.00
37,572.000	ADAMS ST FD-2007 NONUS FUND	1.0000	619,113.00	37,572.00		-581,541.00
999237670	PNCF80034002: ADAMS ST 2007 NON US	1.0000	619,113.00	37,572.00	0.00	-581,541.00
205,145.000	ADAMS ST 2007 DIRECT FUND LP	1.0000	0.00	205,145.00		205,145.00
999237688	PNCF80033002: ADAMS ST 2007 DIRECT	1.0000	0.00	205,145.00	0.00	205,145.00
432,701.000	ADAM ST 2009 DIRECT	1.0000	21,823.00	432,701.00		410,878.00
999251234	PNCF80041002: ADAMS ST 2009 DIRECT	1.0000	21,823.00	432,701.00	0.01	410,878.00
1,385,401.000	ADAM ST 2009 NONUS DEV MKTS	1.0000	747,539.00	1,385,401.00		637,862.00
999251242	PNCF80043002: ADAMS ST 09 DEV MKTS	1.0000	747,539.00	1,385,401.00	0.02	637,862.00
1,798,994.000	PANTHEON USA FD VIII	1.0000	980,144.00	1,798,994.00		818,850.00
999254972	PNCF80038002: PANTHEON USA VIII	1.0000	980,144.00	1,798,994.00	0.03	818,850.00
3,018,564.000	ADAM ST 2009 US FUND	1.0000	2,555,882.00	3,018,564.00		462,682.00
999255912	PNCF80040002: ADAMS ST 2009 US	1.0000	2,555,882.00	3,018,564.00	0.05	462,682.00
834,500.000	ADAM ST 2009 NONUS EMERG MKTS	1.0000	558,666.00	834,500.00		275,834.00
999260136	PNCF80042002: ADAMS ST 09 EMG MKTS	1.0000	558,666.00	834,500.00	0.01	275,834.00
3,759,845.000	ADAMS STREET CO-INVESTMENT	1.0000	1,896,140.00	3,759,845.00		1,863,705.00
999263627	FUND II L.P.. PNCF80039002: ADAMSST CO-INV II	1.0000	1,896,140.00	3,759,845.00	0.06	1,863,705.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,507,145.000	CHARLESBANK EQUITY FD VIII LP	1.0000	3,403,657.00	2,507,145.00		-896,512.00
99VVA0JR0	PNCF80061002: CHARLESBANK EQUITY	1.0000	3,403,657.00	2,507,145.00	0.04	-896,512.00
3,626,456.690	OAKTREE OPPORTUNITIES FUND X	1.0000	0.00	3,626,456.69		3,626,456.69
99VVA3MG4	LP PNCF80064002: OCM X-B	1.0000	0.00	3,626,456.69	0.06	3,626,456.69
27,433,316.000	MASON WELLS BUYOUT FUND IV	1.0000	12,638,929.72	27,433,316.00		14,794,386.28
99VVA72Y8	PNCF80065002: M.WELLS BUYOUT FD IV	1.0000	12,638,929.72	27,433,316.00	0.47	14,794,386.28
24,763,740.000	RIVERSIDE STRATEGIC CAPL FD	1.0000	25,385,637.83	24,763,740.00		-621,897.83
99VVA8MG3	1-A LP PNCF80062002: RSCFI-A	1.0000	25,385,637.83	24,763,740.00	0.42	-621,897.83
24,063,157.000	BERKSHIRE FUND IX LP	1.0000	12,793,591.00	24,063,157.00		11,269,566.00
99VVA8UG4	PNCF80068002: BERKSHIRE FUND IX	1.0000	12,793,591.00	24,063,157.00	0.41	11,269,566.00
5,894,728.000	ADVENT INTL GPE VIII-B LP	1.0000	1,071,884.00	5,894,728.00		4,822,844.00
99VVA8UK5	PNCF80067002: ADVENT INT EQ VIII	1.0000	1,071,884.00	5,894,728.00	0.10	4,822,844.00
1,219,268.000	ADAMS STREET 2010 DIRECT FD LP	1.0000	186,333.00	1,219,268.00		1,032,935.00
99VVAACF1	PNCF80045002: ADAMS ST 2010 DIRECT	1.0000	186,333.00	1,219,268.00	0.02	1,032,935.00
8,452,022.000	ADAM ST 2010 US FUND	1.0000	2,363,364.00	8,452,022.00		6,088,658.00
99VVAAMJ2	PNCF80046002: ADAMS ST 2010 US	1.0000	2,363,364.00	8,452,022.00	0.14	6,088,658.00
4,002,514.000	ADAM ST 2010 NONUS DEV MARKETS	1.0000	2,049,938.00	4,002,514.00		1,952,576.00
99VVAAU61	PNCF80047002: ADAMS ST 10 DEV MKTS	1.0000	2,049,938.00	4,002,514.00	0.07	1,952,576.00
2,075,432.000	ADAM ST 2010 NONUS EMERG MKTS	1.0000	1,091,392.00	2,075,432.00		984,040.00
99VVAEZD3	PNCF80048002: ADAMS ST 10 EMG MKTS	1.0000	1,091,392.00	2,075,432.00	0.04	984,040.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,133,962.000	ADAMS STREET 2011 DIRECT FUND	1.0000	359,653.00	2,133,962.00		1,774,309.00
99VVAGV83	LP	1.0000	359,653.00	2,133,962.00	0.04	1,774,309.00
	PNCF80049002: ADAMS ST 2011 DIRECT					
2,781,049.000	ADAM ST 2011 EMERGING MARKETS	1.0000	1,281,465.00	2,781,049.00		1,499,584.00
99VVAGVC4	PNCF80051002: ADAMS ST 2011 EMG	1.0000	1,281,465.00	2,781,049.00	0.05	1,499,584.00
11,223,754.000	ADAM ST 2011 US FUND	1.0000	2,774,526.00	11,223,754.00		8,449,228.00
99VVAGXN8	PNCF80050002: ADAMS ST 2011 US FD	1.0000	2,774,526.00	11,223,754.00	0.19	8,449,228.00
6,853,930.000	ADAM ST 2011 NONUS DEV MKTS	1.0000	2,194,639.00	6,853,930.00		4,659,291.00
99VVAHA92	PNCF80052002: ADAMS ST 2011 DEV	1.0000	2,194,639.00	6,853,930.00	0.12	4,659,291.00
30,160,459.000	ADAMS STREET 2012 GLOBAL FUND	1.0000	12,425,641.00	30,160,459.00		17,734,818.00
99VVAL9T1	PNCF80053002: ADAMS ST 2012 GBL FD	1.0000	12,425,641.00	30,160,459.00	0.51	17,734,818.00
7,784,675.000	FALCON STRATEGIC PARTNERS IV	1.0000	24,188,794.47	7,784,675.00		-16,404,119.47
99VVAQH95	PNCF80058002: FALCON IV	1.0000	24,188,794.47	7,784,675.00	0.13	-16,404,119.47
2,201,472.000	RIVERSIDE VI	1.0000	372,303.00	2,201,472.00		1,829,169.00
99VVARWD7	PNCF80055002: RIVERSIDE CAP APP VI	1.0000	372,303.00	2,201,472.00	0.04	1,829,169.00
6,820,696.000	BAIN CAPITAL FUND XI LP	1.0000	7,025,434.73	6,820,696.00		-204,738.73
99VVAS7T8	PNCF80057002: BAIN CAPITAL XI	1.0000	7,025,434.73	6,820,696.00	0.12	-204,738.73
2,139,974.830	SANKATY MMO FUND II	1.0000	3,628,376.37	2,139,974.83		-1,488,401.54
99VVAWZH4	PNCF80056002: SANKATY MMO FUND II	1.0000	3,628,376.37	2,139,974.83	0.04	-1,488,401.54
2,814,537.550	HIG MIDDLE MKT LBO FD II LP	1.0000	6,112,064.71	2,814,537.55		-3,297,527.16
99VVAXK70	PNCF80059002: HIG MIDDLE MKT II	1.0000	6,112,064.71	2,814,537.55	0.05	-3,297,527.16

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
15,393,119.000	VISTA EQUITY PARTNERS FD V LP	1.0000	6,897,843.00	15,393,119.00		8,495,276.00
99VVAYVT8	PNCF80060002: WARBURGPINCUS S III	1.0000	6,897,843.00	15,393,119.00	0.26	8,495,276.00
26,750,913.560	HIG WHITEHORSE PRINL LDG LP	1.0000	34,628,757.07	26,750,913.56		-7,877,843.51
99VVB1Z32	PNCF75616102: HIG WHITEHORSE	1.0000	34,628,757.07	26,750,913.56	0.46	-7,877,843.51
22,249,323.270	HIG WHITEHORSE DIR LDG FD 2020	1.0000	25,320,265.87	22,249,323.27		-3,070,942.60
99VVB39Y9	PNCF18338902: HIG WHITEHORSE 2020	1.0000	25,320,265.87	22,249,323.27	0.38	-3,070,942.60
18,858,028.000	MASON WELLS BUYOUT FUND V LP	1.0000	23,827,732.00	18,858,028.00		-4,969,704.00
99VVB5502	PNCF37891402: MASON WELLS BUYOUT V	1.0000	23,827,732.00	18,858,028.00	0.32	-4,969,704.00
5,216,738.060	HIG WHITEHORSE DIRECT LENDING	1.0000	11,208,679.57	5,216,738.06		-5,991,941.51
99VVBBY15	FD LP PNCF54202002: HIG WHITEHORSE DL	1.0000	11,208,679.57	5,216,738.06	0.09	-5,991,941.51
29,840,391.000	K1 SPECIAL OPPORTUNITIES FD LP	1.0000	9,001,047.00	29,840,391.00		20,839,344.00
99VVBE057	PNCF35696202: K1 OPPORTUNITIES FD	1.0000	9,001,047.00	29,840,391.00	0.51	20,839,344.00
4,796,481.440	CERBERUS LEVERED LOAN OPP FD	1.0000	3,400,545.11	4,796,481.44		1,395,936.33
99VVBFP65	III PNCF59640302: CERBERUS LEVERED	1.0000	3,400,545.11	4,796,481.44	0.08	1,395,936.33
156.090	BARINGS NA PRIVATE LOAN FD	1.0000	5,209,292.81	156.09		-5,209,136.72
99VVBFSA3	CAYMAN PNCF59640502: BARING NA LOAN FD	1.0000	5,209,292.81	156.09	0.00	-5,209,136.72
16,050,871.310	OAKTREE OPPORTUNITIES FUND XB	1.0000	6,866,898.93	16,050,871.31		9,183,972.38
99VVBHDW7	LP PNCF80063002: OCM	1.0000	6,866,898.93	16,050,871.31	0.27	9,183,972.38
8,764,270.000	BAIN CAPITAL FD XII CLASS A	1.0000	4,680,994.50	8,764,270.00		4,083,275.50
99VVBHTV2	PNCF99831502: BAIN CAPITAL XII	1.0000	4,680,994.50	8,764,270.00	0.15	4,083,275.50

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
6,644,876.340	CHARLESBANK EQUITY FD IX LP	1.0000	7,753,354.46	6,644,876.34		-1,108,478.12
99VVBKGD9	PNCF68280902: CHARLESBANK EQ FD IX	1.0000	7,753,354.46	6,644,876.34	0.11	-1,108,478.12
28,220,456.000	GENERAL ATLANTIC INVEST	1.0000	29,816,147.30	28,220,456.00		-1,595,691.30
99VVBKK77	PRTNRS 2017 LP PNCF68280702: GENERAL ATLANTIC INV	1.0000	29,816,147.30	28,220,456.00	0.48	-1,595,691.30
20,383,967.000	WARBURG PINCUS FIN SECTOR LP	1.0000	10,225,600.00	20,383,967.00		10,158,367.00
99VVBL614	PNCF20427202: WARBURG PINCUS	1.0000	10,225,600.00	20,383,967.00	0.35	10,158,367.00
20,177,082.000	K4 PRIVATE INVESTORS LP	1.0000	8,182,784.00	20,177,082.00		11,994,298.00
99VVBPCY6	PNCF26709202: K4 PRIVATE INVESTORS	1.0000	8,182,784.00	20,177,082.00	0.34	11,994,298.00
55,087,514.000	WARBURG PINCUS GLOBAL GROWTH	1.0000	26,304,006.99	55,087,514.00		28,783,507.01
99VVBSUM6	PNCF41949502: WARBURG PINCUS GBL	1.0000	26,304,006.99	55,087,514.00	0.94	28,783,507.01
13,852,142.000	ADVENT INTL GPE IX LP	1.0000	8,209,506.00	13,852,142.00		5,642,636.00
99VVBV075	PNCF63179002: ADVENT GPE IX	1.0000	8,209,506.00	13,852,142.00	0.24	5,642,636.00
10,842,297.000	SUMMIT PTNS GROWTH EQ X-A LP	1.0000	8,023,041.02	10,842,297.00		2,819,255.98
99VVBVZL6	PNCF55188502: SUMMIT PARTNERS	1.0000	8,023,041.02	10,842,297.00	0.18	2,819,255.98
1,497,050.400	HIG WHITEHORSE EQTY SIDE-CAR	1.0000	1,834,104.41	1,497,050.40		-337,054.01
99VVBWUD7	LP PNCF75616202: HIG WHITEHORSE EQ	1.0000	1,834,104.41	1,497,050.40	0.03	-337,054.01
9,664,161.710	CERBERUS LEVERED OPP FD IV	1.0000	7,392,595.27	9,664,161.71		2,271,566.44
99VVBYWN9	PNCF82684402: CERBERUS LEVERED IV	1.0000	7,392,595.27	9,664,161.71	0.16	2,271,566.44
30,359,758.000	K5 PRIVATE INVESTORS	1.0000	18,875,561.00	30,359,758.00		11,484,197.00
99VVBZ1U4	PNCF37891502: K5 PRIVATE INVESTORS	1.0000	18,875,561.00	30,359,758.00	0.52	11,484,197.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
11,728,674.200	WYNNCHURCH CAPITAL PARTNERS V	1.0000	9,011,130.00	11,728,674.20		2,717,544.20
99VVBZJJ0	LP	1.0000	9,011,130.00	11,728,674.20	0.20	2,717,544.20
	PNCF34143702: WYNNCHURCH V					
31,881,655.000	SHENKMAN CBO OPP FD CYM I LP	1.0000	27,562,036.00	31,881,655.00		4,319,619.00
99VVC2FQ0	PNCF55149702: SHENKMAN CBO OPP I	1.0000	27,562,036.00	31,881,655.00	0.54	4,319,619.00
30,986,771.000	WARBURG PINCUS FIN SECTOR II	1.0000	15,350,760.00	30,986,771.00		15,636,011.00
99VVCG143	LP	1.0000	15,350,760.00	30,986,771.00	0.53	15,636,011.00
	PNCF97613302: WARBURGPINCUS SEC II					
22,466,987.000	RIVERSIDE MICRO-CAP FD VI LP	1.0000	21,706,242.00	22,466,987.00		760,745.00
99VVCG3J8	PNCF97626702: RIVERSIDE MC VI	1.0000	21,706,242.00	22,466,987.00	0.38	760,745.00
6,144,930.000	SUMMIT PTNS GR EQ FD XI-A LP	1.0000	5,674,297.00	6,144,930.00		470,633.00
99VVCHST7	PNCF97626602: SUMMIT PTRS GROWTH	1.0000	5,674,297.00	6,144,930.00	0.10	470,633.00
63,878,954.000	RIDGEMONT EQUITY PARTNERS IV	1.0000	55,637,948.57	63,878,954.00		8,241,005.43
99VVCKAS1	PNCF13697002: RIDGEMONT EQ PTS IV	1.0000	55,637,948.57	63,878,954.00	1.09	8,241,005.43
70,809,254.770	WARBURG PINCUS GG 14 LP	1.0000	52,536,091.77	70,809,254.77		18,273,163.00
99VVCM140	PNCF23089202: WARBURG PINCUS GG 14	1.0000	52,536,091.77	70,809,254.77	1.21	18,273,163.00
20,475,700.000	ADVENT INTL GPE X-C LP	1.0000	15,226,223.00	20,475,700.00		5,249,477.00
99VVCPBW0	PNCF43098002: ADVENT INTL GPE X	1.0000	15,226,223.00	20,475,700.00	0.35	5,249,477.00
16,688,057.000	HIG INFRA PARNTERS A LP	1.0000	16,772,086.33	16,688,057.00		-84,029.33
99VVCQTV1	PNCF97626302: HIG INFRA PRTNRS	1.0000	16,772,086.33	16,688,057.00	0.28	-84,029.33
14,020,422.000	BOW RIVER PE FUND III LP	1.0000	12,127,922.00	14,020,422.00		1,892,500.00
99VVCQVF3	PNCF43100702: BOW RIVER EQUITY III	1.0000	12,127,922.00	14,020,422.00	0.24	1,892,500.00

	Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	12,383,787.840	CIFC CLO OPP FD IV LP	1.0000	11,829,823.81	12,383,787.84		553,964.03
	99VVCSZH1	PNCF22880402: CIFC CLO OPPS FD IV	1.0000	11,829,823.81	12,383,787.84	0.21	553,964.03
	22,353,806.000	EAGLE POINT CREDIT NON US LP	1.0000	20,000,000.00	22,353,806.00		2,353,806.00
	99VVCTLW1	PNCF22877702: EAGLE POINT CREDIT	1.0000	20,000,000.00	22,353,806.00	0.38	2,353,806.00
	12,756,092.520	HIG BAYSIDE LOAN OPP VII	1.0000	12,909,421.46	12,756,092.52		-153,328.94
	99VVCTZB2	EUR-US$ LP	1.0000	12,909,421.46	12,756,092.52	0.22	-153,328.94
		PNCF23062402: HIG BAYSIDE OPPS VII					
	4,756,162.490	GOLDENTREE LOAN MGMT III	1.0000	4,013,758.40	4,756,162.49		742,404.09
	99VVCVDB1	OFFSHR FDR LP	1.0000	4,013,758.40	4,756,162.49	0.08	742,404.09
		PNCF36379802: GOLDENTREE LM III LP					
	3,891,472.000	PLATINUM CR OPP FUND LP	1.0000	3,987,847.00	3,891,472.00		-96,375.00
	99VVCY2G6	PNCF97626502: PLATINUM CREDIT	1.0000	3,987,847.00	3,891,472.00	0.07	-96,375.00
		TOTAL U.S. DOLLAR PRIVATE EQUITY		**685,244,017.72**	**882,154,132.07**		**196,910,114.35**
				685,244,017.72	**882,154,132.07**	**15.03**	**196,910,114.35**
		TOTAL ASSETS PRIVATE EQUITY		**687,670,573.19**	**882,915,423.48**	**15.04**	**195,244,850.29**
REAL ESTATE							
U.S. DOLLAR							
	95,487,867.000	AEW CORE PROPERTY TRUST	1.0000	86,623,891.00	95,487,867.00		8,863,976.00
	997065461	PNCF50020002: AEW CORE PROP TRUST	1.0000	86,623,891.00	95,487,867.00	1.63	8,863,976.00
	1,191.985	PRISA PRUDENTIAL REAL ESTATE	82,152.2187	58,749,702.58	97,924,245.26		39,174,542.68
	999228620	PNCF50030002: PRUDENTIAL RE INV	82,152.2187	58,749,702.58	97,924,245.26	1.67	39,174,542.68
*	142,326,940.000	URDANG GLOBAL REAL ESTATE FUND	1.0000	122,922,695.76	142,326,940.00		19,404,244.24
	999F05017	PNCF50010002: URDANG	1.0000	122,922,695.76	142,326,940.00	2.42	19,404,244.24

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
4,208,343.000	HIG REALTY PTNRS III ONSHORE	1.0000	8,725,173.56	4,208,343.00		-4,516,830.56
99VVA8JH5	PNCF80066002: HIG REALTY PARTNERS	1.0000	8,725,173.56	4,208,343.00	0.07	-4,516,830.56
	TOTAL U.S. DOLLAR REAL ESTATE		**277,021,462.90**	**339,947,395.26**		**62,925,932.36**
			277,021,462.90	**339,947,395.26**	**5.79**	**62,925,932.36**
	TOTAL ASSETS REAL ESTATE		**277,021,462.90**	**339,947,395.26**	**5.79**	**62,925,932.36**
	TOTAL ASSETS		**4,588,124,114.04**	**5,871,217,996.93**	**100.00**	**1,283,093,882.89**

The PNC Financial Services Group, Inc. Pension Plan
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 25-1435979 Plan Number: 002
December 31, 2025

CenterSquare Investment Management

PORTFOLIO APPRAISAL

CenterSquare Global Real Estate Securities Fund

31-Dec-25

	12/31/2025	
	Capital	Fund
	Account Balance	Ownership %
	$ 142,329,900.00	99.998%

Quantity	Security	Cusip	Security Symbol	Price	Prorata portion for PNC Quantity	Prorata portion for PNC Market Value
CASH AND EQUIVALENTS						
130,218.04	Accrued Dividends Australia		divacc	0.67	130,215.00	87,244.34
12,326.64	Accrued Dividends Canada		divacc	0.73	12,326.00	8,998.27
8,490,303.00	Accrued Dividends Japan		divacc	0.01	8,490,133.00	84,901.33
29,635.61	Accrued Dividends UK		divacc	1.35	29,635.00	40,007.27
29,121.40	Accrued Dividends Sweden		divacc	0.11	29,121.00	3,203.29
319,036.82	Accrued Dividends US		divacc	1	319,030.00	319,030.44
**	Includes an adjustment for prorata share of custodian accrual of tax reclaims & withholding					(55,619.35)
119.22	Australia Cash		cash	0.67	119.00	79.88
120.88	Canada Cash		cash	0.73	121.00	88.24
121.69	Euro Cash		cash	1.17	122.00	142.37
118.16	Singapore Cash		cash	0.78	118.00	92.16
14,561.00	Japan Cash		cash	0.01	14,561.00	145.61
105.79	UK Cash		cash	1.35	106.00	142.81
359,839.87	Hong Kong Cash		cash	0.13	359,833.00	46,778.25
369,634.28	US Cash		cash	1.00	369,627.00	369,626.89
COMMON STOCK						
31,840.00	Agree Realty Corp	008492100	ADC	72.03	31,839.00	2,293,389.33
14,110.00	Alexandria Real Estate Equities	015271109	ARE	48.94	14,110.00	690,529.59
33,600.00	American Healthcare REIT Inc	398182303	AHR	47.06	33,599.00	1,581,184.38
62,490.00	American Homes 4 Rent	02665T306	AMH	32.1	62,489.00	2,005,888.88
21,890.00	Americold Realty Trust Inc	03064D108	COLD	12.86	21,890.00	281,499.77
120,590.00	Brixmor Property Group Inc	11120U105	BRX	26.22	120,588.00	3,161,806.56
43,950.00	Broadstone Net Lease Inc	11135E203	BNL	17.37	43,949.00	763,396.23
14,850.00	BXP Inc	101121101	BXP	67.48	14,850.00	1,002,057.96
28,960.00	Camden Property Trust	133131102	CPT	110.08	28,959.00	3,187,853.04
20,060.00	Corp Inmobiliaria Vesta SAB	92540K109	VTMX	30.49	20,060.00	611,617.17
68,390.00	Cousins Properties Inc	222795502	CUZ	25.78	68,389.00	1,763,058.94
89,600.00	DiamondRock Hospitality Co	252784301	DRH	8.96	89,598.00	802,799.94
529,800.00	Digital Core REIT Management	BNYGMH5	DCREIT	0.51	529,789.00	270,192.60
31,490.00	Digital Realty Trust Inc	253868103	DLR	154.71	31,489.00	4,871,720.46
34,870.00	Douglas Emmett Inc	25960P109	DEI	10.99	34,869.00	383,213.64
3,770.00	EastGroup Properties Inc	277276101	EGP	178.14	3,770.00	671,574.37
8,780.00	Equinix Inc	29444U700	EQIX	766.16	8,780.00	6,726,750.26
24,080.00	Equity Lifestyle Properties	29472R108	ELS	60.61	24,080.00	1,459,459.61
8,760.00	Equity Residential Properties Trust	29476L107	EQR	63.04	8,760.00	552,219.36
3,900.00	Essex Property Trust Inc	297178105	ESS	261.68	3,900.00	1,020,531.59
31,090.00	Extra Space Storage Inc	30225T102	EXR	130.22	31,089.00	4,048,458.83
21,880.00	First Industrial Realty Trust	32054K103	FR	57.27	21,880.00	1,253,042.54
70,910.00	Healthcare Realty Trust Inc	42226K105	HR	16.95	70,909.00	1,201,900.46
38,800.00	Healthpeak Properties Inc	42250P103	DOC	16.08	38,799.00	623,891.52
95,760.00	Host Hotels & Resorts Inc	44107P104	HST	17.73	95,758.00	1,697,790.84
54,370.00	Invitation Homes Inc	46187W107	INVH	27.79	54,369.00	1,510,912.08
25,880.00	Iron Mountain Inc	46284V101	IRM	82.95	25,879.00	2,146,703.07
147,260.00	Kimco Realty Corp	49446R109	KIM	20.27	147,257.00	2,984,900.50
90,530.00	Kite Realty Group Trust	49803T300	KRG	23.97	90,528.00	2,169,960.70
5,320.00	Lineage Inc	53566V106	LINE	35	5,320.00	186,196.28
62,140.00	Macerich Company	554382101	MAC	18.46	62,139.00	1,147,081.46
13,470.00	National Health Investors	63633D104	NHI	76.37	13,470.00	1,028,683.33
688,000.00	NTT DC REIT	BT8PJ79	NTTDCR	1.02	687,986.00	701,745.96
36,620.00	Omega Healthcare Investors Inc	681936100	OHI	44.34	36,619.00	1,623,698.33
51,920.00	Prologis Trust	74340W103	PLD	127.66	51,919.00	6,627,974.64
13,040.00	Public Storage Inc	74460D109	PSA	259.5	13,040.00	3,383,812.32
35,450.00	Realty Income Corp	756109104	O	56.37	35,449.00	1,998,276.53
22,220.00	Rexford Industrial Realty	76169C100	REXR	38.72	22,220.00	860,341.19
25,630.00	Sabra Health Care REIT Inc	78573L106	SBRA	18.94	25,629.00	485,422.49
12,180.00	Simon Property Group Inc	828806109	SPG	185.11	12,180.00	2,254,594.71
8,650.00	SL Green Realty Corp	78440X887	SLG	45.87	8,650.00	396,767.56
90,440.00	UDR Inc	902653104	UDR	36.68	90,438.00	3,317,272.85
60,860.00	Ventas Inc	92276F100	VTR	77.38	60,859.00	4,709,252.61
36,120.00	VICI Properties Inc	925652109	VICI	28.12	36,119.00	1,015,674.09
32,360.00	Vornado Realty Trust	929042109	VNO	33.28	32,359.00	1,076,919.26
47,920.00	Welltower Inc	95040Q104	WELL	185.61	47,919.00	8,894,253.31
COMMON STOCK (CAD)						
9,510.00	Allied Properties	2387701	AP-U	9.75	9,510.00	92,720.65
77,880.00	Chartwell Retirement Residences	B8S8C94	CSH-U	14.66	77,878.00	1,141,697.97
31,930.00	First Capital Real Estate Investment Trust	BKSLS55	FCR-U	13.79	31,929.00	440,305.89



31,080.00	H&R Real Estate Investment Trust	403925407	HR-U	7.46	31,079.00	231,852.16
82,600.00	Riocan REIT	2229610	REI-U	13.64	82,598.00	1,126,641.47

COMMON STOCK (AUD)							
	197,460.00	Dexus	B033YN6	DXS	4.62	197,456.00	912,246.95
	128,690.00	DigiCo Infrastructure REIT	BTCHK67	DGT	1.84	128,687.00	236,784.86
	73,410.00	Gemlife Communities Group	BQYL129	GLF	3.39	73,409.00	248,854.92
	182,610.00	Goodman Group	B03FYZ4	GMG	20.66	182,606.00	3,772,647.15
	1,104,440.00	Mirvac Group	6161978	MGR	1.37	1,104,418.00	1,513,052.54
	81,630.00	NEXTDC Ltd	B5LMKP4	NXT	8.36	81,628.00	682,413.15
	376,793.00	Region RE LTD	BPBMY63	RGN	1.57	376,785.00	591,553.18
	505,300.00	Scentre Group	BLZH0Z7	SCG.AU	2.8	505,290.00	1,414,811.70
COMMON STOCK (EUR)							
	10,213.00	Aedifica SA	B1G5XP1	AED	79.28	10,213.00	809,670.45
	18,000.00	CELLNEX TELECOM SAU	BX90C05	CLNX	32.22	18,000.00	579,948.40
	4,500.00	Cofinimmo	4177988	COFB	93.02	4,500.00	418,581.63
	9,140.00	Gecina	7742468	GFC	95.01	9,140.00	868,374.03
	15,457.00	LEG Immobilien AG	B9G6L89	LEG	73.11	15,457.00	1,130,038.67
	16,800.00	Mercialys	B0LMF87	MERY	12.97	16,800.00	217,891.64
	80,030.00	Merlin Properties Socimi SA	BNGNB77	MRL	14.6	80,028.00	1,168,414.63
	10,330.00	Shurgard Self Storage Ltd	BQZCBZ4	SHUR	34.41	10,330.00	355,448.19
	15,460.00	Unibail-Rodamco-Westfield	BF2PQ09	URW	108.94	15,460.00	1,684,178.72
	71,669.00	Vonovia SE	BBJPFY1	VNA	28.82	71,668.00	2,065,459.27
	37,592.00	Warehouses De Pauw SCA	BK8VQD9	WDP	25.98	37,591.00	976,620.63
COMMON STOCK (SGD)							
	363,100.00	CapitaLand Integrated Commercial Trust	6420129	CICT	1.86	363,093.00	675,352.49
	230,200.00	Capitaland Investment Ltd/SI	BNHXFJ6	CLI.SP	2.11	230,195.00	485,712.29
	192,000.00	CapLand Ascendas REIT	6563875	CLAR	2.2	191,996.00	422,391.55
	52,700.00	City Developments Ltd	6197928	CIT	6.22	52,699.00	327,787.44
	272,400.00	Frasers Centrepoint Trust	B17NZ47	FCT	1.81	272,395.00	493,034.14
	440,700.00	Keppel REIT	B12RQH4	KREIT	0.76	440,691.00	334,925.30
	494,600.00	Mapletree Logistics Trust	B0D6P43	MLT	1.03	494,590.00	509,427.81
COMMON STOCK (SEK)							
	67,100.00	Castellum AB	B0XP0T0	CAST	11.54	67,099.00	774,318.51
	9,210.00	Catena AB	B131GJ7	CATE	48.9	9,210.00	450,359.99
	55,920.00	Fastighets AB Balder	BPMRNZ9	BALDB	7.4	55,919.00	413,799.72
COMMON STOCK (JPY)							
	430.00	Comforia Residential REIT	B8N6QD5	3282	2,127.66	430.00	914,875.50
	136.00	Daiwa Office Investment Corp	B0LNTF5	8976	2,389.23	136.00	324,928.78
	1,065.00	GLP J-REIT	B8RBZV7	3281	949.95	1,065.00	1,011,676.52
	1,247.00	Invincible Investment Corp	B00STP1	8963	410.86	1,247.00	512,332.17
	894.00	Japan Real Estate Investment Corp	6397580	8952	835.11	894.00	746,573.41
	318.00	Kasumigaseki Hotel REIT	BV5QYK7	401A	679.45	318.00	216,060.78
	797.00	KDX Realty Investment Corp	B0C5Q59	8972	1,122.20	797.00	894,375.51
	358.00	LaSalle Logiport REIT	BDD1L29	3466	1,011.83	358.00	362,227.90
	67,200.00	Mitsubishi Estate Co LTD	6596729	8802	24.38	67,199.00	1,638,303.23
	243,200.00	Mitsui Fudosan Co. LTD	6597603	8801	11.36	243,195.00	2,762,696.74
	727.00	Nippon Building Fund Inc	6396800	8951	911.67	727.00	662,770.83
	1,010.00	Nomura Real Estate Master Fund Inc	BYSJJF4	3462	1,104.34	1,010.00	1,115,361.09
	75,600.00	Sumitomo Realty & Development	6858902	8830	25.09	75,598.00	1,896,766.06
COMMON STOCK (GBP)							
	219,299.00	British Land Co Plc	0136701	BLND	5.43	219,295.00	1,190,769.75
	21,100.00	Derwent London PLC	0265274	DLN	23.39	21,100.00	493,519.13
	47,520.00	Grainger PLC	B04V127	GRI	2.45	47,519.00	116,421.67
	328,750.00	Londonmetric Property PLC	B4WFW71	LMP	2.55	328,743.00	838,295.73
	430,720.00	Primary Health Properties PLC	BYRJ5J1	PHP	1.32	430,711.00	568,539.03
	538,080.00	Tritax Big Box REIT PLC	BG49KP9	BBOX	2.05	538,069.00	1,103,041.94
	92,800.00	Unite Group PLC	0692861	UTG	7.53	92,798.00	698,770.02
COMMON STOCK (HKD)							
	283,500.00	Link REIT	B0PB4M7	823	4.46	283,494.00	1,264,384.71
	156,000.00	Sun Hung Kai Properties	6859927	16	12.17	155,997.00	1,898,482.03
	158,600.00	Swire Properties LTD	B67C2G0	1972	2.7	158,597.00	428,211.44
	238,000.00	Wharf Real Estate Investment	BF0GWS4	1997	3.16	237,995.00	752,064.96
TOTAL PORTFOLIO							142,329,900.00

* A party-in-interest as defined by ERISA

Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400
Status:

TOTAL FUND - PNCG00000000 **1/1/2025 - 12/31/2025** **PNC PENSION TOTAL FUND**

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	**274,095,305.32**								

* * * NO ACTIVITY FOR THIS PERIOD * * *

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	**274,095,305.32**						
1377	09248U700	BLCKRCK LIQ FDFND-INST	1,655,728,831.650	1,655,728,831.65	0.00	0.00	0.00
995	09248U700	BLCKRCK LIQ FDFND-INST	1,511,866,992.460	0.00	1,511,866,992.46	1,511,866,992.46	0.00
108	72201P613	PIMCO FDS SHORT TERM FLTG NAV PORT II	15,887,512.139	159,141,434.19	0.00	0.00	0.00
57	72201P613	PIMCO FDS SHORT TERM FLTG NAV PORT II	15,404,093.646	0.00	154,300,000.00	154,299,005.71	994.29
4	912797PG6	U S TREASURY BILL 0.000% 07/31/2025 DD 01/30/25	166,900,000.000	163,406,783.00	0.00	0.00	0.00
4	912797PG6	U S TREASURY BILL 0.000% 07/31/2025 DD 01/30/25	166,900,000.000	0.00	163,406,783.00	163,406,783.00	0.00
1	912810QQ4	U S TREASURY BOND 4.375% 05/15/2041 DD 05/15/11	20,620,000.000	20,118,792.96	0.00	0.00	0.00
25	912810QQ4	U S TREASURY BOND 4.375% 05/15/2041 DD 05/15/11	515,500,000.000	501,895,186.46	0.00	0.00	0.00
26	912810QQ4	U S TREASURY BOND 4.375% 05/15/2041 DD 05/15/11	536,120,000.000	0.00	522,024,296.88	521,633,032.75	391,264.13
1	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	20,760,000.000	15,342,898.89	0.00	0.00	0.00
25	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	501,980,000.000	372,313,189.91	0.00	0.00	0.00
28	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	523,975,000.000	0.00	388,501,988.28	388,825,758.61	-323,770.33
1	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	35,040,000.000	22,065,093.41	0.00	0.00	0.00
25	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	876,000,000.000	544,846,832.52	0.00	0.00	0.00
27	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	911,130,000.000	0.00	566,402,068.18	565,987,535.64	414,532.54
1	912810ST6	U S TREASURY BOND 1.375% 11/15/2040 DD 11/15/20	40,760,000.000	26,529,465.68	0.00	0.00	0.00
26	912810ST6	U S TREASURY BOND 1.375% 11/15/2040 DD 11/15/20	1,019,545,000.000	656,547,013.10	0.00	0.00	0.00
27	912810ST6	U S TREASURY BOND 1.375% 11/15/2040 DD 11/15/20	1,061,950,000.000	0.00	683,515,751.56	684,139,740.41	-623,988.85
1	912810SW9	U S TREASURY BOND 1.875% 02/15/2041 DD 02/15/21	21,400,000.000	14,982,682.70	0.00	0.00	0.00
24	912810SW9	U S TREASURY BOND 1.875% 02/15/2041 DD 02/15/21	407,600,000.000	284,244,103.23	0.00	0.00	0.00
25	912810SW9	U S TREASURY BOND	429,000,000.000	0.00	299,044,343.75	299,247,974.91	-203,631.16

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	**274,095,305.32**						
		1.875% 02/15/2041 DD 02/15/21					
1	912810TK4	U S TREASURY BOND	28,700,000.000	24,288,099.68	0.00	0.00	0.00
		3.375% 08/15/2042 DD 08/15/22					
25	912810TK4	U S TREASURY BOND	717,500,000.000	606,071,032.88	0.00	0.00	0.00
		3.375% 08/15/2042 DD 08/15/22					
27	912810TK4	U S TREASURY BOND	746,440,000.000	0.00	630,450,093.76	630,081,885.72	368,208.04
		3.375% 08/15/2042 DD 08/15/22					
1	912810TL2	U S TREASURY BOND	27,580,000.000	24,031,562.72	0.00	0.00	0.00
		4.000% 11/15/2052 DD 11/15/22					
25	912810TL2	U S TREASURY BOND	683,220,000.000	601,652,617.05	0.00	0.00	0.00
		4.000% 11/15/2052 DD 11/15/22					
26	912810TL2	U S TREASURY BOND	710,800,000.000	0.00	625,171,853.13	625,950,022.83	-778,169.70
		4.000% 11/15/2052 DD 11/15/22					
1	912810TR9	U S TREASURY BOND	13,100,000.000	10,645,292.66	0.00	0.00	0.00
		3.625% 05/15/2053 DD 05/15/23					
39	912810TR9	U S TREASURY BOND	369,400,000.000	302,381,462.95	0.00	0.00	0.00
		3.625% 05/15/2053 DD 05/15/23					
40	912810TR9	U S TREASURY BOND	382,500,000.000	0.00	313,029,468.77	313,676,397.85	-646,929.08
		3.625% 05/15/2053 DD 05/15/23					
38	912810UD8	U S TREASURY BOND	196,200,000.000	179,088,815.24	0.00	0.00	0.00
		4.125% 08/15/2044 DD 08/15/24					
38	912810UD8	U S TREASURY BOND	196,200,000.000	0.00	179,088,953.14	179,082,487.97	6,465.17
		4.125% 08/15/2044 DD 08/15/24					
1	912810UF3	U S TREASURY BOND	5,100,000.000	5,005,775.92	0.00	0.00	0.00
		4.625% 11/15/2044 DD 11/15/24					
46	912810UF3	U S TREASURY BOND	151,585,000.000	148,595,907.51	0.00	0.00	0.00
		4.625% 11/15/2044 DD 11/15/24					
51	912810UF3	U S TREASURY BOND	156,090,000.000	0.00	153,043,449.77	152,968,558.18	74,891.59
		4.625% 11/15/2044 DD 11/15/24					
1	912810UG1	U S TREASURY BOND	12,300,000.000	11,900,161.93	0.00	0.00	0.00
		4.625% 02/15/2055 DD 02/15/25					
57	912810UG1	U S TREASURY BOND	286,761,000.000	278,300,432.85	0.00	0.00	0.00
		4.625% 02/15/2055 DD 02/15/25					
41	912810UG1	U S TREASURY BOND	285,565,000.000	0.00	277,010,676.88	277,111,351.00	-100,674.12
		4.625% 02/15/2055 DD 02/15/25					
31	91282CJZ5	U S TREASURY NOTE	196,600,000.000	191,204,972.93	0.00	0.00	0.00
		4.000% 02/15/2034 DD 02/15/24					
33	91282CJZ5	U S TREASURY NOTE	205,500,000.000	0.00	199,909,079.33	199,652,699.12	256,380.21
		4.000% 02/15/2034 DD 02/15/24					
4	999680010	ACWI EX-US SUPERFUND	6,061,793.779	242,200,000.00	0.00	0.00	0.00

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	**274,095,305.32**						
1	999680010	ACWI EX-US SUPERFUND	1,760,167.920	0.00	75,000,000.00	69,392,864.47	5,607,135.53

* A party-in-interest as defined by ERISA

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	526	1,724	23	0	0	0	0	0	0	0	2,273
	58,170	67,561	54,098	-	-	-	-	-	-	-	65,252
25-29	438	4,070	1,198	8	0	0	0	0	0	0	5,714
	55,654	69,124	87,784	-	-	-	-	-	-	-	72,016
30-34	309	3,368	2,673	493	7	0	0	0	0	0	6,850
	65,022	72,872	82,376	104,825	-	-	-	-	-	-	78,534
35-39	220	2,782	2,311	1,437	502	14	0	0	0	0	7,266
	71,684	82,893	92,821	107,715	113,276	-	-	-	-	-	92,781
40-44	197	2,123	1,842	1,250	1,161	404	24	0	0	0	7,001
	82,273	92,853	102,440	118,337	114,491	123,398	83,450	-	-	-	104,946
45-49	147	1,512	1,403	1,116	936	738	371	18	0	0	6,241
	92,754	96,859	111,017	122,886	115,644	115,525	101,989	-	-	-	109,961
50-54	84	1,148	1,148	1,058	755	623	673	243	28	0	5,760
	84,353	100,147	108,652	119,939	117,031	124,490	119,553	116,030	94,345	-	113,002
55-59	80	931	953	923	719	540	600	406	306	29	5,487
	86,159	96,616	106,271	117,413	113,141	112,693	118,597	130,445	103,662	79,441	110,595
60-64	49	616	773	754	535	454	471	281	316	235	4,484
	83,427	91,492	103,254	110,002	100,524	107,752	110,760	116,874	122,588	93,830	105,196
65-69	8	182	270	316	205	146	149	110	85	171	1,642
	-	80,667	94,813	99,268	97,855	98,639	107,545	100,705	101,383	99,837	97,076
70 & over	3	45	71	83	55	57	49	27	19	47	456
	-	86,094	83,638	78,941	81,152	83,108	92,571	77,930	-	84,328	82,294
Total	2,061	18,501	12,665	7,438	4,875	2,976	2,337	1,085	754	482	53,174
	67,676	80,929	96,559	114,046	112,124	115,318	113,045	119,012	109,862	94,169	96,274

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
EIN / PN: 25-1435979/002
Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2025

	Attained Years of Credited Service[2]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	526	1,724	23	0	0	0	0	0	0	0	2,273
	617	3,235	9,804	-	-	-	-	-	-	-	2,696
25-29	438	4,070	1,198	8	0	0	0	0	0	0	5,714
	514	5,245	15,237	-	-	-	-	-	-	-	7,001
30-34	309	3,368	2,673	493	7	0	0	0	0	0	6,850
	535	5,753	17,427	28,367	-	-	-	-	-	-	11,722
35-39	220	2,782	2,311	1,437	502	14	0	0	0	0	7,266
	654	6,336	18,952	30,567	42,125	-	-	-	-	-	17,528
40-44	197	2,123	1,842	1,250	1,161	404	24	0	0	0	7,001
	671	6,932	20,745	34,110	45,707	65,900	67,292	-	-	-	25,283
45-49	147	1,512	1,403	1,116	936	738	371	18	0	0	6,241
	804	7,265	23,034	37,749	49,714	78,821	88,746	-	-	-	36,086
50-54	84	1,148	1,148	1,058	755	623	673	243	28	0	5,760
	731	7,720	23,225	38,306	56,807	99,864	121,792	145,937	151,426	-	52,585
55-59	80	931	953	923	719	540	600	406	306	29	5,487
	756	7,574	22,905	40,493	64,284	110,569	142,497	187,100	178,554	158,805	71,614
60-64	49	616	773	754	535	454	471	281	316	235	4,484
	785	7,389	22,595	37,998	63,130	117,801	154,475	203,411	242,142	245,120	89,652
65-69	8	182	270	316	205	146	149	110	85	171	1,642
	-	6,899	22,975	36,800	65,595	115,232	165,485	202,232	263,651	291,700	102,654
70 & over	3	45	71	83	55	57	49	27	19	47	456
	-	7,840	21,311	30,416	64,612	123,230	173,161	186,646	-	342,437	104,310
Total	2,061	18,501	12,665	7,438	4,875	2,976	2,337	1,085	754	482	53,174
	620	6,038	19,981	35,435	53,501	95,687	131,752	182,406	213,237	265,942	37,047

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
EIN / PN: 25-1435979/002
Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	September (based on bond yields through August)
Interest rate basis	Segment rates from Fourth Month Preceding Valuation Date

Interest rates:	**Reflecting Stabilization**	**Not Reflecting Stabilization**
First segment rate	5.07%	5.07%
Second segment rate	5.31%	5.33%
Third segment rate	5.50%	5.36%
Effective interest rate	5.36%	5.32%

Cash balance annuity conversion rate Funding interest rates

Annual rates of increase

Cash balance interest credit rate

- PNC 4.85%
- NCC 4.70%
- New participants as of 1/1/2010 4.50%

Compensation Rates vary by age

- Representative rates

Age	Compensation Increase
35	6.00%
45	3.50%
55	2.50%

- Weighted average 4.25%

SCHEDULE SB ATTACHMENTS

Statutory limits on compensation and benefits	N/A
Plan-related expenses	$19,000,000

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality (healthy and disabled)	Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
Mortality basis for cash balance conversions	PNC and NCC account balance: Current IRC §417 mortality table is assumed to continue without change. Mercantile minimum benefits: 1971 Group Annuity Table (along with 6.50% interest, per plan provision)

SCHEDULE SB ATTACHMENTS

Termination (not due to disability or retirement)

The rates at which participants are assumed to terminate employment by age and service are shown below

Representative rates of termination				
	Years of Service			
Attained Age	**Two or less**	**Three or four**	**Five to nine**	**Ten or more**
25	27.0%	27.0%	19.3%	N/A
40	22.9%	15.0%	12.4%	6.8%
54	21.5%	13.0%	10.6%	5.3%

For participants eligible to retire (over age 55 with at least five years of service), no termination is assumed as the retirement rates are assumed to reflect such terminations.

Disability incidence

1987 Commissioners Group Disability Table

Retirement

Rates at which active participants are assumed to retire by age are shown below.

Rate of retirement	
Attained Age	**Rate**
55-59	8%
60-63	10%
64	15%
65	20%
66-79	25%
80	100%

Preretirement death benefit commencement date & form of payment

Death from active status:

Legacy PNC: 100% immediate commencement, 100% lump sum

Legacy NCC: 100% deferred commencement to 55, 100% lump sum

Active participants hired after 1/1/2010: 100% deferred commencement to 55, 100% lump sum

Death during deferral period:

Participants without an account balance: 100% deferred commencement to 55, 100% annuity

All other participants: 100% immediate commencement, 100% lump sum

SCHEDULE SB ATTACHMENTS

Termination, retirement, and disability benefit commencement date & form of payment

Active legacy PNC participants	*Under age 55 at decrement:* 25% immediate commencement: 100% lump sum 75% deferred commencement to 65: 65% lump sum, 35% annuity *55 or older at decrement:* 40% immediate commencement: 70% lump sum, 30% annuity 60% deferred commencement to 65: 65% lump sum, 35% annuity
Active legacy NCC participants	Under age 55 at decrement: Not eligible to commence benefits immediately 100% deferred commencement to 65: 65% lump sum, 35% annuity 55 or older at decrement: 60% immediate commencement: 70% lump sum, 30% annuity 40% deferred commencement to 65: 65% lump sum, 35% annuity
Active participants hired after 1/1/2010	Under age 55 at decrement: Not eligible to commence benefits immediately 100% deferred commencement to 65: 65% lump sum, 35% annuity 55 or older at decrement: 45% immediate commencement: 85% lump sum, 15% annuity 55% deferred commencement to 65: 65% lump sum, 35% annuity

SCHEDULE SB ATTACHMENTS

All deferred vested participants — Form of payment election: 65% lump sum, 35% annuity

Rate of benefit commencement	
Attained Age	**Rate**
55-56	10%
57-61	5%
62-64	10%
65-66	25%
67-69	15%
70	100%

Percent married — 80% of males; 60% of females.

Spouse age — Wife three years younger than husband.

Covered Pay — Assumed plan compensation for the year beginning on the valuation date was determined using annualized base pay as of October 1 preceding the valuation date, increased with 9/12 of the salary increase assumption for all employees, plus actual paid bonus as of the prior valuation date and increased with the salary increase assumption for all employees.

Covered Pay is limited by IRC §401(a)(17) under the plan.

Timing of benefit payments — Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date — First day of plan year.

Funding target — Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost — Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing — The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will

occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of fair value, including discounted contributions receivable.

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor, and based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits in a single lump sum payment. Such lumps sums are not explicitly valued as such; rather such participants benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor through its third-party administrator, Alight Solutions, furnished participant data as of September 30, 2024. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions, or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	The PNC Financial Services Group, Inc. Pension Plan
EIN / PN:	25-1435979/002
Plan Sponsor:	The PNC Financial Services Group, Inc.
Valuation Date:	January 1, 2025

Plan Name	**The Pnc Financial Services Group, Inc. Pension Plan**
Plan Sponsor EIN	25-1435979
ERISA Plan #	**002**
Plan Year Ending	**2025**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

Plan Name	**The PNC Financial Services Group, Inc. Pension Plan**
Plan Sponsor EIN	**25-1435979**
ERISA Plan #	**002**
Plan Year Ending	**December 31, 2025**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
THE PNC FINANCIAL SERVICES GROUP, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE PNC FINANCIAL SERVICES GROUP, INC.

D Employer Identification Number (EIN)
25-1435979

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	5,526,071,000
b Actuarial value	**2b**	5,435,665,479

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	24,085	1,364,403,970	1,364,403,970
b For terminated vested participants	38,808	1,388,296,400	1,388,296,400
c For active participants	53,174	1,805,984,288	1,846,153,449
d Total	116,067	4,558,684,658	4,598,853,819

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.36%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	141,533,693
b Expected plan-related expenses	**6b**	19,000,000
c Target normal cost	**6c**	160,533,693

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

THOMAS A DEFILIPPO TAD
Signature of actuary

8/12/2026
Date

THOMAS A DEFILIPPO
Type or print name of actuary

2606419
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

412-402-4500
Telephone number (including area code)

PO Box 674401
Houston TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,468,179,417
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	163,954,093
9	Amount remaining (line 7 minus line 8)	0	1,304,225,324
10	Interest on line 9 using prior year's actual return of 5.52 %	0	71,993,238
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.11 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,376,218,562

Part III Funding Percentages

14	Funding target attainment percentage	14	88.27 %
15	Adjusted funding target attainment percentage	15	118.19 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.50 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	160,533,693
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	539,406,902	51,264,576
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	211,798,269

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	211,798,269	211,798,269

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The retirement assumption varies by age. The average retirement age was determined, as illustrated below, as a weighted average of the age at retirement, with weights equal to the number of a hypothetical 1,000 employee group assumed to retire at such age, according to the retirement assumption.

Age	Number of Employees not retired yet	Percent assumed to retire	Number retiring	Product of age and number retiring
55	1000	8%	80	4400
56	920	8%	74	4144
57	846	8%	68	3876
58	778	8%	62	3596
59	716	8%	57	3363
60	659	10%	66	3960
61	593	10%	59	3599
62	534	10%	53	3286
63	481	10%	48	3024
64	433	15%	65	4160
65	368	20%	74	4810
66	294	25%	74	4884
67	220	25%	55	3685
68	165	25%	41	2788
69	124	25%	31	2139
70	93	25%	23	1610
71	70	25%	18	1278
72	52	25%	13	936
73	39	25%	10	730
74	29	25%	7	518
75	22	25%	6	450
76	16	25%	4	304
77	12	25%	3	231
78	9	25%	2	156
79	7	25%	2	158
80	5	100%	5	400
Sum of (retirement age x number retiring)				62,485

Divided by hypothetical group size 1,000

= Weighted average retirement age (rounded to nearest year) **62**

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
EIN / PN: 25-1435979/002
Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	September (based on bond yields through August)
Interest rate basis	Segment rates from Fourth Month Preceding Valuation Date

Interest rates:	**Reflecting Stabilization**	**Not Reflecting Stabilization**
First segment rate	5.07%	5.07%
Second segment rate	5.31%	5.33%
Third segment rate	5.50%	5.36%
Effective interest rate	5.36%	5.32%

Cash balance annuity conversion rate Funding interest rates

Annual rates of increase

Cash balance interest credit rate

- PNC 4.85%
- NCC 4.70%
- New participants as of 1/1/2010 4.50%

Compensation Rates vary by age

- Representative rates

Age	Compensation Increase
35	6.00%
45	3.50%
55	2.50%

- Weighted average 4.25%

SCHEDULE SB ATTACHMENTS

Statutory limits on compensation and benefits	N/A
Plan-related expenses	$19,000,000

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality (healthy and disabled)	Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
Mortality basis for cash balance conversions	PNC and NCC account balance: Current IRC §417 mortality table is assumed to continue without change. Mercantile minimum benefits: 1971 Group Annuity Table (along with 6.50% interest, per plan provision)

SCHEDULE SB ATTACHMENTS

Termination (not due to disability or retirement)

The rates at which participants are assumed to terminate employment by age and service are shown below

Representative rates of termination				
	Years of Service			
Attained Age	**Two or less**	**Three or four**	**Five to nine**	**Ten or more**
25	27.0%	27.0%	19.3%	N/A
40	22.9%	15.0%	12.4%	6.8%
54	21.5%	13.0%	10.6%	5.3%

For participants eligible to retire (over age 55 with at least five years of service), no termination is assumed as the retirement rates are assumed to reflect such terminations.

Disability incidence

1987 Commissioners Group Disability Table

Retirement

Rates at which active participants are assumed to retire by age are shown below.

Rate of retirement	
Attained Age	**Rate**
55-59	8%
60-63	10%
64	15%
65	20%
66-79	25%
80	100%

Preretirement death benefit commencement date & form of payment

Death from active status:

Legacy PNC: 100% immediate commencement, 100% lump sum

Legacy NCC: 100% deferred commencement to 55, 100% lump sum

Active participants hired after 1/1/2010: 100% deferred commencement to 55, 100% lump sum

Death during deferral period:

Participants without an account balance: 100% deferred commencement to 55, 100% annuity

All other participants: 100% immediate commencement, 100% lump sum

SCHEDULE SB ATTACHMENTS

Termination, retirement, and disability benefit commencement date & form of payment

Active legacy PNC participants	*Under age 55 at decrement:* 25% immediate commencement: 100% lump sum 75% deferred commencement to 65: 65% lump sum, 35% annuity *55 or older at decrement:* 40% immediate commencement: 70% lump sum, 30% annuity 60% deferred commencement to 65: 65% lump sum, 35% annuity
Active legacy NCC participants	Under age 55 at decrement: Not eligible to commence benefits immediately 100% deferred commencement to 65: 65% lump sum, 35% annuity 55 or older at decrement: 60% immediate commencement: 70% lump sum, 30% annuity 40% deferred commencement to 65: 65% lump sum, 35% annuity
Active participants hired after 1/1/2010	Under age 55 at decrement: Not eligible to commence benefits immediately 100% deferred commencement to 65: 65% lump sum, 35% annuity 55 or older at decrement: 45% immediate commencement: 85% lump sum, 15% annuity 55% deferred commencement to 65: 65% lump sum, 35% annuity

SCHEDULE SB ATTACHMENTS

All deferred vested participants — Form of payment election: 65% lump sum, 35% annuity

Rate of benefit commencement	
Attained Age	**Rate**
55-56	10%
57-61	5%
62-64	10%
65-66	25%
67-69	15%
70	100%

Percent married — 80% of males; 60% of females.

Spouse age — Wife three years younger than husband.

Covered Pay — Assumed plan compensation for the year beginning on the valuation date was determined using annualized base pay as of October 1 preceding the valuation date, increased with 9/12 of the salary increase assumption for all employees, plus actual paid bonus as of the prior valuation date and increased with the salary increase assumption for all employees.

Covered Pay is limited by IRC §401(a)(17) under the plan.

Timing of benefit payments — Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date — First day of plan year.

Funding target — Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost — Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing — The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will

occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of fair value, including discounted contributions receivable.

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor, and based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits in a single lump sum payment. Such lumps sums are not explicitly valued as such; rather such participants benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor through its third-party administrator, Alight Solutions, furnished participant data as of September 30, 2024. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions, or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	The PNC Financial Services Group, Inc. Pension Plan
EIN / PN:	25-1435979/002
Plan Sponsor:	The PNC Financial Services Group, Inc.
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The interest crediting rate assumptions were changed from 4.60% to 4.85% for legacy PNC participants, 4.35% to 4.70% for legacy NCC participants, and 4.00% to 4.50% for participants hired on or after January 1, 2010.

An experience study was performed, and as a result, assumed rates of retirement, rates of termination, form of payment, and benefit commencement timing were changed to better reflect anticipated future experience.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

There are three basic component programs:

1. New Participants as of January 1, 2010
2. Legacy PNC
3. Legacy NCC

1. New Participants as of January 1, 2010

Our understanding of the plan provisions in effect as of the valuation date follow.

Covered Employees	All employees who were not participants in the plan prior to January 1, 2010, excluding employees at non-participating entities (Hilliard Lyons and PNC Global Investment Servicing Inc.), construction laborers and temporary employees (includes interns). Legacy NCC employees hired on or after April 1, 2006, are eligible to become new participants as of January 1, 2010.
Participation Date	Full-time employees: First of the month coincident with or following six months of service with PNC. Part-time employees: First of the month coincident with or following 12 months of service with PNC.

Definitions

Vesting service	Period of elapsed time commencing on the date of hire or date of acquisition and ending on the last of the month of termination.
Credited service	Period of elapsed time as an eligible employee commencing on the first of the month coincident with or following employment or acquisition and ending on the last of the month of termination, unless the date of termination is the first of the month, in which case service ends as of the last day of the previous month. Credited service may be forfeited as a result of break in service (as defined in the plan). Credited service will not be granted for service during which the employee was not an eligible employee.
Pensionable pay	Total compensation received for service rendered, including 401(k) and Section 125 deferrals. Variable pay, such as bonus, is included as follows: 100% of the first $25,000 and 50% of the next $225,000.

Plan Name:	The PNC Financial Services Group, Inc. Pension Plan
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Plan Sponsor:	The PNC Financial Services Group, Inc.
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SCHEDULE SB ATTACHMENTS

Quarterly interest credit	The 30-year Treasury yield during the first month of the previous quarter, with no minimum rate
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65
Early retirement date	First of month coinciding with or following the date on which the participant has attained age 55 and completed five years of vesting service
Plan year	Calendar year
Lump sum pension benefit	An account balance equal to the sum of earnings credits at the end of each quarter based on a 3% of Pensionable Pay, accumulated with quarterly interest credits, annual minimum $2,000 cash balance credit. An additional one-time credit of $1,500 was added to each balance effect at year-end 2017 for active employees. An additional one-time credit of $1,000 was added to each balance for active employees at or below career level C1 as of December 31, 2018.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service
Postponed retirement	Retirement after NRD
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits
Disability	Participants must be eligible for benefits under employer's disability income plan

SCHEDULE SB ATTACHMENTS

Benefits (Assuming Lump Sum Option) Paid Upon the Following Events	
Normal retirement	Account balance determined as of NRD
Early retirement	Account balance determined as of early retirement date
Postponed retirement	Account balance determined as of actual retirement date
Termination with deferred vested benefit	Account balance determined as of date of termination accumulated with interest credits until commencement date no earlier than early retirement date
Preretirement death benefit	Account balance determined as of date of death with interest credits until commencement date
Disability benefit	Disabled prior to January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues to normal retirement date. Disabled on or after January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues for up to three years

Certain acquired participants may have a legacy benefits payable in addition to the amounts described above.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal form of payment	Single participant: Immediate straight life annuity equal to the annuitized account balance. Annuitization uses IRC §417 mortality and interest rates at time of commencement. Married participant: Immediate 100% joint-and-survivor annuity equal to the life annuity benefit reduced for joint-and-survivor coverage.
Lump sum pension benefit	An account balance equal to quarterly earnings credits of 3% of Pensionable Pay accumulated with quarterly interest credit, annual minimum $2,000 cash balance credit. Partial additions will be deposited in the calendar quarter of retirement, death or termination
Optional forms of payment	Lump sum, life annuity, 50% or 100% joint-and-survivor annuity, or life annuity with five or ten years of payments certain
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

2. Legacy PNC Plan Provisions

Our understanding of the plan provisions in effect as of the valuation date follow.

Covered Employees	All legacy PNC employees participating prior to January 1, 2010, excluding employees at non-participating entities (Hilliard Lyons and PNC Global Investment Servicing Inc.), construction laborers and temporary employees (includes interns)
Participation Date	Full-time employees: First of the month coincident with or following six months of service with PNC. Part-time employees: First of the month coincident with or following a 12-month period within which the employee completes 1,000 hours. After initial 12-month period, the period becomes a plan year.

Definitions

Vesting service	Period of elapsed time commencing on the date of hire or date of acquisition and ending on the last of the month of termination. Vesting service for participants in the PNC Global Investment Servicing Inc. unit sold to Wachovia ends on the last of the month of termination from Wachovia. Vesting service for non-vested BlackRock participants ends on the last day of the month of termination from BlackRock/MLIM.
Credited service	Period of elapsed time as an eligible employee commencing on the first of the month coincident with or following employment or acquisition and ending on the last of the month of termination, unless the date of termination is the first of the month, in which case service ends as of the last day of the previous month. Credited service may be forfeited as a result of break in service (as defined in the plan). Credited service will not be granted for service during which the employee was not an eligible employee.
Pensionable pay	Total compensation received for service rendered, including 401(k) and Section 125 deferrals. Variable pay, such as bonus, is included as follows: 100% of the first $25,000 and 50% of the next $225,000 For current CEG members who were CEG as of December 31, 2009, the total variable pay is included up to the greater of $25,000 and 50% of total variable pay

SCHEDULE SB ATTACHMENTS

Quarterly interest credit

The 30-year Treasury yield during the first month of the previous quarter subject to a minimum of an annual rate of 4.40%

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65

Early retirement date

First of month coinciding with or following the date on which the participant has attained age 55 and completed five years of vesting service

Plan year

Calendar year

Lump sum pension benefit

An account balance equal to the sum of (a), (b) and (c) accumulated with quarterly interest credits where (a), (b) and (c) are defined as:

(a) An initial account balance as of January 1, 1999, based on the prior plan formula

(b) Earnings credits at the end of each quarter based on "points" which equal the sum of attained age and credited service (fractional years not recognized) at 12/31 of the previous plan year. The schedule is as follows:

Points	*Earnings Credit*
Less than 40	3% of Pensionable Pay
40 - 49	4% of Pensionable Pay
50 - 59	5% of Pensionable Pay
60 - 69	6% of Pensionable Pay
70 or greater	8% of Pensionable Pay

Earnings credit percentages for all years after 2010 will remain at 2010 levels

(c) Transitional credits at the end of each quarter until December 31, 2008 based on attained age at January 1, 1999 and credited service at January 1, 1999. The schedule is as follows:

Age	*Service*	*Transitional Credit*
45	15	4% of Pensionable Pay
40	10	2% of Pensionable Pay

Partial additions will be deposited in the calendar quarter of retirement, death or termination.

Annual minimum $2,000 cash balance credit

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An additional one-time credit of $1,500 was added to each balance effect at year-end 2017 for active employees. An additional one-time credit of $1,000 was added to each balance for active employees at or below career level C1 as of December 31, 2018.

In no event will the benefit be less than the lump sum value of the grandfathered accrued benefit as of December 31, 1998

For prior employees retired after June 29, 2005 and for all acquired Participants after that date with a former accrued benefit which has been converted to cash balance, in no event will the benefit be less than the lump sum value of the prior pension benefit plus future accruals under the PNC Pension Plan

Eligibility for Benefits	
Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service
Postponed retirement	Retirement after NRD
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits
Disability	Participants must be eligible for benefits under employer's disability income plan or workers compensation

Benefits (Assuming Lump Sum Option) Paid Upon the Following Events	
Normal retirement	Account balance determined as of NRD
Early retirement	Account balance determined as of early retirement date
Postponed retirement	Account balance determined as of actual retirement date

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Termination with deferred vested benefit	Account balance determined as of date of termination accumulated with interest credits until commencement date
Preretirement death benefit	Account balance determined as of date of death with interest credits until commencement date
Disability benefit	Disabled prior to January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues to normal retirement date. Disabled on or after January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues for a maximum of three years
Optional forms of payment	Participants commencing before age 50: lump sum or life annuity (if single) or 50% or 100% joint-and-survivor annuity (if married) Participants commencing on or after age 50: lump sum, life annuity, 50% or 100% joint-and-survivor annuity, or life annuity with 5 or 10 years of payments certain. Existing deferred vested participants upon certain acquisitions are not eligible for a lump sum
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

3. Legacy NCC Plan Provisions

Our understanding of the plan provisions in effect as of the valuation date follow.

Covered Employees	All employees who were active participants and not in a non-covered classification, who merged into the plan as participants of the NCC Non-Contributory Retirement plan on December 31, 2008. Legacy NCC employees hired on or after April 1, 2006, were not eligible to participate in the NCC Non-Contributory Retirement Plan and are eligible to participate as follows effective January 1, 2010.
Participation Date	Full-time employees: First of the month coincident with or following six months of service including NCC service. Part-time employees: First of the month coincident with or following a twelve-month period within which the employee completes 1,000 hours. After initial 12-month period, the period becomes a plan year. However, any NCC part-time employee with 12 months of service plus 1,000 hours worked in 2009 is eligible to participate effective January 1, 2010.

Definitions

Vesting service	Period of elapsed time commencing on the date of hire or date of acquisition and ending on the last of the month of termination, measured in years and months
Credited service	Period of elapsed time as an eligible employee commencing on the first of the month coincident with or following employment or acquisition and ending on the last of the month of termination, unless the date of termination is the first of the month, in which case service ends as of the last day of the previous month. Credited service may be forfeited as a result of break in service (as defined in the plan). Credited service will not be granted for service during which the employee was not an eligible employee. Credited service is measured in years and months.
Pensionable pay	Total compensation received for service rendered, including 401(k) and Section 125 deferrals. Variable pay, such as bonus, is included as follows: 100% of the first $25,000 and 50% of the next $225,000
Quarterly interest credit	The average 30-year Treasury yield during September of the preceding year, subject to a minimum of an annual rate of 3.79%

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Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65

Early retirement date

First of month coinciding with or following the date on which the participant has attained age 55 and completed five years of vesting service

Normal form of payment

Single participant: Immediate straight life annuity equal to the annuitized account balance. Annuitization uses IRC 417 mortality and interest rates at time of commencement.

Married participant: Immediate 100% joint-and-survivor annuity equal to the life annuity benefit reduced for joint-and-survivor coverage

Optional forms of payment

Single life annuity (for married participants); 10-year certain and life annuity; 50% and 100% joint and survivor annuity; lump sum; annuity/partial lump sum

Pay credits

Points	*Earnings Credit*
Less than 35	3% of Pensionable Pay
35 – 44	4% of Pensionable Pay
45 – 54	5% of Pensionable Pay
55 – 64	6% of Pensionable Pay
65 – 74	7% of Pensionable Pay
75 or greater	8% of Pensionable Pay

Earnings credit percentages for all years after 2010 will remain at 2010 levels

Participants on January 1, 1999 who met the following criteria receive an additional pay credit of 5% per year until the earlier of December 31, 2008 and termination:

(i) Ages 50 to 54 with 15 to 19 years of service

(ii) Age 55 and over with at least 10 years of service

Annual minimum $2,000 cash balance credit

An additional one-time credit of $1,500 was added to each balance effect at year-end 2017 for active employees. An additional one-time credit of $1,000 was added to each balance for active employees at or below career level C1 as of December 31, 2018.

SCHEDULE SB ATTACHMENTS

Cash balance account conversion	The monthly benefit at retirement is the cash balance account converted to an annuity using the applicable Section 417(e) interest rate for September of the preceding year and the Section 417(e) Mortality Table
Opening cash balance account	The opening cash balance account was determined on January 1, 1999 based on the December 31, 1998 accrued benefit, the 1983 Group Annuity Mortality Table (50% male), and the following interest rate: (i) 5% for participants ages 45 to 54 with at least 20 years of service, and participants age 55 and over with at least ten years of service (ii) 6% for all other participants

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service
Postponed retirement	Retirement after NRD
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits
Disability	Participants must be eligible for benefits under employer's disability income plan or workers compensation

Benefits (Assuming Lump Sum Option) Paid Upon the Following Events

Normal retirement	The greater of (1) and (2) below: (1) Account balance determined as of NRD from the all-service cash balance account, based on the opening account balance as of January 1, 1999 and subsequent pay credits and interest credits (2) The sum of (a) and (b): (a) The lump sum value of the monthly benefit accrued under the Plan as of December 31, 1998

	(b) Account balance determined as of NRD from pay credits and interest credits on those pay credits after January 1, 1999
Early retirement	Similar to normal retirement benefit, but amounts determined as of early retirement date. The accrued benefit as of December 31, 1998 is reduced as follows: (i) Less than 20 years of vesting service: 6% for each year between ages 60 and 65; 4% for each year between ages 55 and 60 (ii) 20 or more years of vesting service: 6% for each year prior to age 62
Postponed retirement	Normal retirement benefit determined as of actual retirement date
Termination with deferred vested benefit	Similar to normal retirement benefit, but amounts determined as of actual retirement date, with reductions for early retirement. Pay credits are not granted after termination, but interest credits continue until benefit commencement.
Preretirement death benefit	Account balance determined as of date of death with interest credits until commencement date
Disability benefit	Disabled prior to January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues to normal retirement date Disabled on or after January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues for a maximum of three years
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized.

SCHEDULE SB ATTACHMENTS

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	526	1,724	23	0	0	0	0	0	0	0	2,273
	58,170	67,561	54,098	-	-	-	-	-	-	-	65,252
25-29	438	4,070	1,198	8	0	0	0	0	0	0	5,714
	55,654	69,124	87,784	-	-	-	-	-	-	-	72,016
30-34	309	3,368	2,673	493	7	0	0	0	0	0	6,850
	65,022	72,872	82,376	104,825	-	-	-	-	-	-	78,534
35-39	220	2,782	2,311	1,437	502	14	0	0	0	0	7,266
	71,684	82,893	92,821	107,715	113,276	-	-	-	-	-	92,781
40-44	197	2,123	1,842	1,250	1,161	404	24	0	0	0	7,001
	82,273	92,853	102,440	118,337	114,491	123,398	83,450	-	-	-	104,946
45-49	147	1,512	1,403	1,116	936	738	371	18	0	0	6,241
	92,754	96,859	111,017	122,886	115,644	115,525	101,989	-	-	-	109,961
50-54	84	1,148	1,148	1,058	755	623	673	243	28	0	5,760
	84,353	100,147	108,652	119,939	117,031	124,490	119,553	116,030	94,345	-	113,002
55-59	80	931	953	923	719	540	600	406	306	29	5,487
	86,159	96,616	106,271	117,413	113,141	112,693	118,597	130,445	103,662	79,441	110,595
60-64	49	616	773	754	535	454	471	281	316	235	4,484
	83,427	91,492	103,254	110,002	100,524	107,752	110,760	116,874	122,588	93,830	105,196
65-69	8	182	270	316	205	146	149	110	85	171	1,642
	-	80,667	94,813	99,268	97,855	98,639	107,545	100,705	101,383	99,837	97,076
70 & over	3	45	71	83	55	57	49	27	19	47	456
	-	86,094	83,638	78,941	81,152	83,108	92,571	77,930	-	84,328	82,294
Total	2,061	18,501	12,665	7,438	4,875	2,976	2,337	1,085	754	482	53,174
	67,676	80,929	96,559	114,046	112,124	115,318	113,045	119,012	109,862	94,169	96,274

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
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Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2025

	Attained Years of Credited Service[2]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	526	1,724	23	0	0	0	0	0	0	0	2,273
	617	3,235	9,804	-	-	-	-	-	-	-	2,696
25-29	438	4,070	1,198	8	0	0	0	0	0	0	5,714
	514	5,245	15,237	-	-	-	-	-	-	-	7,001
30-34	309	3,368	2,673	493	7	0	0	0	0	0	6,850
	535	5,753	17,427	28,367	-	-	-	-	-	-	11,722
35-39	220	2,782	2,311	1,437	502	14	0	0	0	0	7,266
	654	6,336	18,952	30,567	42,125	-	-	-	-	-	17,528
40-44	197	2,123	1,842	1,250	1,161	404	24	0	0	0	7,001
	671	6,932	20,745	34,110	45,707	65,900	67,292	-	-	-	25,283
45-49	147	1,512	1,403	1,116	936	738	371	18	0	0	6,241
	804	7,265	23,034	37,749	49,714	78,821	88,746	-	-	-	36,086
50-54	84	1,148	1,148	1,058	755	623	673	243	28	0	5,760
	731	7,720	23,225	38,306	56,807	99,864	121,792	145,937	151,426	-	52,585
55-59	80	931	953	923	719	540	600	406	306	29	5,487
	756	7,574	22,905	40,493	64,284	110,569	142,497	187,100	178,554	158,805	71,614
60-64	49	616	773	754	535	454	471	281	316	235	4,484
	785	7,389	22,595	37,998	63,130	117,801	154,475	203,411	242,142	245,120	89,652
65-69	8	182	270	316	205	146	149	110	85	171	1,642
	-	6,899	22,975	36,800	65,595	115,232	165,485	202,232	263,651	291,700	102,654
70 & over	3	45	71	83	55	57	49	27	19	47	456
	-	7,840	21,311	30,416	64,612	123,230	173,161	186,646	-	342,437	104,310
Total	2,061	18,501	12,665	7,438	4,875	2,976	2,337	1,085	754	482	53,174
	620	6,038	19,981	35,435	53,501	95,687	131,752	182,406	213,237	265,942	37,047

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
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Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	90,143,597	153,935,809	147,161,819	391,241,225
2026	94,578,074	101,706,641	142,224,656	338,509,371
2027	98,017,852	97,221,184	137,057,681	332,296,717
2028	105,417,520	95,963,423	131,727,441	333,108,384
2029	107,394,451	91,752,150	126,254,173	325,400,774
2030	110,408,509	87,852,560	120,650,544	318,911,613
2031	110,662,973	87,308,461	114,937,882	312,909,316
2032	110,819,198	84,392,728	109,120,745	304,332,671
2033	116,370,955	83,287,741	103,201,899	302,860,595
2034	113,177,830	79,776,068	97,219,473	290,173,371
2035	115,180,576	78,313,349	91,255,660	284,749,585
2036	115,386,816	77,699,645	85,324,126	278,410,587
2037	113,696,761	77,181,385	79,402,074	270,280,220
2038	112,189,847	74,279,903	73,522,125	259,991,875
2039	112,861,443	74,368,542	67,726,825	254,956,810
2040	110,946,121	73,613,417	62,035,702	246,595,240
2041	110,433,481	74,542,075	56,484,284	241,459,840
2042	115,800,790	72,732,868	51,107,085	239,640,743
2043	118,042,397	71,739,005	45,935,153	235,716,555
2044	119,430,850	71,262,151	41,005,224	231,698,225
2045	118,451,143	71,275,034	36,341,027	226,067,204
2046	118,796,472	70,585,402	31,964,000	221,345,874
2047	117,895,497	69,377,195	27,889,995	215,162,687
2048	115,265,828	67,637,973	24,132,649	207,036,450
2049	114,360,175	66,824,367	20,700,736	201,885,278
2050	116,166,076	65,658,362	17,598,046	199,422,484
2051	112,915,494	63,665,942	14,822,982	191,404,418
2052	112,528,841	60,874,493	12,368,634	185,771,968
2053	111,413,264	58,967,833	10,223,145	180,604,242
2054	109,235,137	56,501,168	8,370,117	174,106,422
2055	105,454,755	54,320,124	6,789,380	166,564,259
2056	103,016,862	51,971,332	5,457,918	160,446,112
2057	100,574,981	49,340,632	4,349,539	154,265,152
2058	95,960,900	47,362,017	3,440,739	146,763,656
2059	94,129,179	44,789,826	2,704,410	141,623,415
2060	88,350,332	41,953,662	2,115,406	132,419,400
2061	86,744,926	38,634,732	1,650,058	127,029,716
2062	78,659,637	35,988,917	1,286,693	115,935,247
2063	71,245,886	33,014,034	1,005,986	105,265,906
2064	65,196,501	30,454,704	791,140	96,442,345
2065	58,284,382	27,558,802	627,927	86,471,111
2066	50,949,460	25,133,834	504,555	76,587,849
2067	44,970,606	22,714,239	411,475	68,096,320
2068	41,249,600	20,480,873	341,118	62,071,591

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
EIN / PN: 25-1435979/002
Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

2069	37,886,983	18,826,774	287,585	57,001,342
2070	35,275,270	17,286,113	246,376	52,807,759
2071	32,918,365	16,009,086	214,102	49,141,553
2072	30,739,565	14,774,506	188,249	45,702,320
2073	28,629,517	13,666,120	166,993	42,462,630
2074	26,594,210	12,599,806	149,048	39,343,064

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	433,738,257	15.00000	433,738,257	40,441,946
Shortfall	01/01/2024	7,865,108	14.00000	7,327,659	715,570
Shortfall	01/01/2023	110,362,321	13.00000	98,340,986	10,107,060
Total				539,406,902	51,264,576

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
EIN / PN: 25-1435979/002
Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The retirement assumption varies by age. The average retirement age was determined, as illustrated below, as a weighted average of the age at retirement, with weights equal to the number of a hypothetical 1,000 employee group assumed to retire at such age, according to the retirement assumption.

Age	Number of Employees not retired yet	Percent assumed to retire	Number retiring	Product of age and number retiring
55	1000	8%	80	4400
56	920	8%	74	4144
57	846	8%	68	3876
58	778	8%	62	3596
59	716	8%	57	3363
60	659	10%	66	3960
61	593	10%	59	3599
62	534	10%	53	3286
63	481	10%	48	3024
64	433	15%	65	4160
65	368	20%	74	4810
66	294	25%	74	4884
67	220	25%	55	3685
68	165	25%	41	2788
69	124	25%	31	2139
70	93	25%	23	1610
71	70	25%	18	1278
72	52	25%	13	936
73	39	25%	10	730
74	29	25%	7	518
75	22	25%	6	450
76	16	25%	4	304
77	12	25%	3	231
78	9	25%	2	156
79	7	25%	2	158
80	5	100%	5	400
Sum of (retirement age x number retiring)				62,485

Divided by hypothetical group size 1,000

= Weighted average retirement age (rounded to nearest year) **62**

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
EIN / PN: 25-1435979/002
Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	90,143,597	153,935,809	147,161,819	391,241,225
2026	94,578,074	101,706,641	142,224,656	338,509,371
2027	98,017,852	97,221,184	137,057,681	332,296,717
2028	105,417,520	95,963,423	131,727,441	333,108,384
2029	107,394,451	91,752,150	126,254,173	325,400,774
2030	110,408,509	87,852,560	120,650,544	318,911,613
2031	110,662,973	87,308,461	114,937,882	312,909,316
2032	110,819,198	84,392,728	109,120,745	304,332,671
2033	116,370,955	83,287,741	103,201,899	302,860,595
2034	113,177,830	79,776,068	97,219,473	290,173,371
2035	115,180,576	78,313,349	91,255,660	284,749,585
2036	115,386,816	77,699,645	85,324,126	278,410,587
2037	113,696,761	77,181,385	79,402,074	270,280,220
2038	112,189,847	74,279,903	73,522,125	259,991,875
2039	112,861,443	74,368,542	67,726,825	254,956,810
2040	110,946,121	73,613,417	62,035,702	246,595,240
2041	110,433,481	74,542,075	56,484,284	241,459,840
2042	115,800,790	72,732,868	51,107,085	239,640,743
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2053	111,413,264	58,967,833	10,223,145	180,604,242
2054	109,235,137	56,501,168	8,370,117	174,106,422
2055	105,454,755	54,320,124	6,789,380	166,564,259
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2058	95,960,900	47,362,017	3,440,739	146,763,656
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2063	71,245,886	33,014,034	1,005,986	105,265,906
2064	65,196,501	30,454,704	791,140	96,442,345
2065	58,284,382	27,558,802	627,927	86,471,111
2066	50,949,460	25,133,834	504,555	76,587,849
2067	44,970,606	22,714,239	411,475	68,096,320
2068	41,249,600	20,480,873	341,118	62,071,591

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
EIN / PN: 25-1435979/002
Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

2069	37,886,983	18,826,774	287,585	57,001,342
2070	35,275,270	17,286,113	246,376	52,807,759
2071	32,918,365	16,009,086	214,102	49,141,553
2072	30,739,565	14,774,506	188,249	45,702,320
2073	28,629,517	13,666,120	166,993	42,462,630
2074	26,594,210	12,599,806	149,048	39,343,064

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

There are three basic component programs:

1. New Participants as of January 1, 2010
2. Legacy PNC
3. Legacy NCC

1. New Participants as of January 1, 2010

Our understanding of the plan provisions in effect as of the valuation date follow.

Covered Employees	All employees who were not participants in the plan prior to January 1, 2010, excluding employees at non-participating entities (Hilliard Lyons and PNC Global Investment Servicing Inc.), construction laborers and temporary employees (includes interns). Legacy NCC employees hired on or after April 1, 2006, are eligible to become new participants as of January 1, 2010.
Participation Date	Full-time employees: First of the month coincident with or following six months of service with PNC. Part-time employees: First of the month coincident with or following 12 months of service with PNC.

Definitions

Vesting service	Period of elapsed time commencing on the date of hire or date of acquisition and ending on the last of the month of termination.
Credited service	Period of elapsed time as an eligible employee commencing on the first of the month coincident with or following employment or acquisition and ending on the last of the month of termination, unless the date of termination is the first of the month, in which case service ends as of the last day of the previous month. Credited service may be forfeited as a result of break in service (as defined in the plan). Credited service will not be granted for service during which the employee was not an eligible employee.
Pensionable pay	Total compensation received for service rendered, including 401(k) and Section 125 deferrals. Variable pay, such as bonus, is included as follows: 100% of the first $25,000 and 50% of the next $225,000.

Plan Name:	The PNC Financial Services Group, Inc. Pension Plan
EIN / PN:	25-1435979/002
Plan Sponsor:	The PNC Financial Services Group, Inc.
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Quarterly interest credit	The 30-year Treasury yield during the first month of the previous quarter, with no minimum rate
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65
Early retirement date	First of month coinciding with or following the date on which the participant has attained age 55 and completed five years of vesting service
Plan year	Calendar year
Lump sum pension benefit	An account balance equal to the sum of earnings credits at the end of each quarter based on a 3% of Pensionable Pay, accumulated with quarterly interest credits, annual minimum $2,000 cash balance credit. An additional one-time credit of $1,500 was added to each balance effect at year-end 2017 for active employees. An additional one-time credit of $1,000 was added to each balance for active employees at or below career level C1 as of December 31, 2018.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service
Postponed retirement	Retirement after NRD
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits
Disability	Participants must be eligible for benefits under employer's disability income plan

SCHEDULE SB ATTACHMENTS

Benefits (Assuming Lump Sum Option) Paid Upon the Following Events	
Normal retirement	Account balance determined as of NRD
Early retirement	Account balance determined as of early retirement date
Postponed retirement	Account balance determined as of actual retirement date
Termination with deferred vested benefit	Account balance determined as of date of termination accumulated with interest credits until commencement date no earlier than early retirement date
Preretirement death benefit	Account balance determined as of date of death with interest credits until commencement date
Disability benefit	Disabled prior to January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues to normal retirement date. Disabled on or after January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues for up to three years

Certain acquired participants may have a legacy benefits payable in addition to the amounts described above.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal form of payment	Single participant: Immediate straight life annuity equal to the annuitized account balance. Annuitization uses IRC §417 mortality and interest rates at time of commencement. Married participant: Immediate 100% joint-and-survivor annuity equal to the life annuity benefit reduced for joint-and-survivor coverage.
Lump sum pension benefit	An account balance equal to quarterly earnings credits of 3% of Pensionable Pay accumulated with quarterly interest credit, annual minimum $2,000 cash balance credit. Partial additions will be deposited in the calendar quarter of retirement, death or termination
Optional forms of payment	Lump sum, life annuity, 50% or 100% joint-and-survivor annuity, or life annuity with five or ten years of payments certain
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

2. Legacy PNC Plan Provisions

Our understanding of the plan provisions in effect as of the valuation date follow.

Covered Employees	All legacy PNC employees participating prior to January 1, 2010, excluding employees at non-participating entities (Hilliard Lyons and PNC Global Investment Servicing Inc.), construction laborers and temporary employees (includes interns)
Participation Date	Full-time employees: First of the month coincident with or following six months of service with PNC. Part-time employees: First of the month coincident with or following a 12-month period within which the employee completes 1,000 hours. After initial 12-month period, the period becomes a plan year.

Definitions

Vesting service	Period of elapsed time commencing on the date of hire or date of acquisition and ending on the last of the month of termination. Vesting service for participants in the PNC Global Investment Servicing Inc. unit sold to Wachovia ends on the last of the month of termination from Wachovia. Vesting service for non-vested BlackRock participants ends on the last day of the month of termination from BlackRock/MLIM.
Credited service	Period of elapsed time as an eligible employee commencing on the first of the month coincident with or following employment or acquisition and ending on the last of the month of termination, unless the date of termination is the first of the month, in which case service ends as of the last day of the previous month. Credited service may be forfeited as a result of break in service (as defined in the plan). Credited service will not be granted for service during which the employee was not an eligible employee.
Pensionable pay	Total compensation received for service rendered, including 401(k) and Section 125 deferrals. Variable pay, such as bonus, is included as follows: 100% of the first $25,000 and 50% of the next $225,000 For current CEG members who were CEG as of December 31, 2009, the total variable pay is included up to the greater of $25,000 and 50% of total variable pay

SCHEDULE SB ATTACHMENTS

Quarterly interest credit

The 30-year Treasury yield during the first month of the previous quarter subject to a minimum of an annual rate of 4.40%

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65

Early retirement date

First of month coinciding with or following the date on which the participant has attained age 55 and completed five years of vesting service

Plan year

Calendar year

Lump sum pension benefit

An account balance equal to the sum of (a), (b) and (c) accumulated with quarterly interest credits where (a), (b) and (c) are defined as:

(a) An initial account balance as of January 1, 1999, based on the prior plan formula

(b) Earnings credits at the end of each quarter based on "points" which equal the sum of attained age and credited service (fractional years not recognized) at 12/31 of the previous plan year. The schedule is as follows:

Points	*Earnings Credit*
Less than 40	3% of Pensionable Pay
40 - 49	4% of Pensionable Pay
50 - 59	5% of Pensionable Pay
60 - 69	6% of Pensionable Pay
70 or greater	8% of Pensionable Pay

Earnings credit percentages for all years after 2010 will remain at 2010 levels

(c) Transitional credits at the end of each quarter until December 31, 2008 based on attained age at January 1, 1999 and credited service at January 1, 1999. The schedule is as follows:

Age	*Service*	*Transitional Credit*
45	15	4% of Pensionable Pay
40	10	2% of Pensionable Pay

Partial additions will be deposited in the calendar quarter of retirement, death or termination.

Annual minimum $2,000 cash balance credit

SCHEDULE SB ATTACHMENTS

An additional one-time credit of $1,500 was added to each balance effect at year-end 2017 for active employees. An additional one-time credit of $1,000 was added to each balance for active employees at or below career level C1 as of December 31, 2018.

In no event will the benefit be less than the lump sum value of the grandfathered accrued benefit as of December 31, 1998

For prior employees retired after June 29, 2005 and for all acquired Participants after that date with a former accrued benefit which has been converted to cash balance, in no event will the benefit be less than the lump sum value of the prior pension benefit plus future accruals under the PNC Pension Plan

Eligibility for Benefits	
Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service
Postponed retirement	Retirement after NRD
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits
Disability	Participants must be eligible for benefits under employer's disability income plan or workers compensation

Benefits (Assuming Lump Sum Option) Paid Upon the Following Events	
Normal retirement	Account balance determined as of NRD
Early retirement	Account balance determined as of early retirement date
Postponed retirement	Account balance determined as of actual retirement date

SCHEDULE SB ATTACHMENTS

Termination with deferred vested benefit	Account balance determined as of date of termination accumulated with interest credits until commencement date
Preretirement death benefit	Account balance determined as of date of death with interest credits until commencement date
Disability benefit	Disabled prior to January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues to normal retirement date. Disabled on or after January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues for a maximum of three years
Optional forms of payment	Participants commencing before age 50: lump sum or life annuity (if single) or 50% or 100% joint-and-survivor annuity (if married) Participants commencing on or after age 50: lump sum, life annuity, 50% or 100% joint-and-survivor annuity, or life annuity with 5 or 10 years of payments certain. Existing deferred vested participants upon certain acquisitions are not eligible for a lump sum
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

3. Legacy NCC Plan Provisions

Our understanding of the plan provisions in effect as of the valuation date follow.

Covered Employees	All employees who were active participants and not in a non-covered classification, who merged into the plan as participants of the NCC Non-Contributory Retirement plan on December 31, 2008. Legacy NCC employees hired on or after April 1, 2006, were not eligible to participate in the NCC Non-Contributory Retirement Plan and are eligible to participate as follows effective January 1, 2010.
Participation Date	Full-time employees: First of the month coincident with or following six months of service including NCC service. Part-time employees: First of the month coincident with or following a twelve-month period within which the employee completes 1,000 hours. After initial 12-month period, the period becomes a plan year. However, any NCC part-time employee with 12 months of service plus 1,000 hours worked in 2009 is eligible to participate effective January 1, 2010.

Definitions

Vesting service	Period of elapsed time commencing on the date of hire or date of acquisition and ending on the last of the month of termination, measured in years and months
Credited service	Period of elapsed time as an eligible employee commencing on the first of the month coincident with or following employment or acquisition and ending on the last of the month of termination, unless the date of termination is the first of the month, in which case service ends as of the last day of the previous month. Credited service may be forfeited as a result of break in service (as defined in the plan). Credited service will not be granted for service during which the employee was not an eligible employee. Credited service is measured in years and months.
Pensionable pay	Total compensation received for service rendered, including 401(k) and Section 125 deferrals. Variable pay, such as bonus, is included as follows: 100% of the first $25,000 and 50% of the next $225,000
Quarterly interest credit	The average 30-year Treasury yield during September of the preceding year, subject to a minimum of an annual rate of 3.79%

SCHEDULE SB ATTACHMENTS

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65

Early retirement date

First of month coinciding with or following the date on which the participant has attained age 55 and completed five years of vesting service

Normal form of payment

Single participant: Immediate straight life annuity equal to the annuitized account balance. Annuitization uses IRC 417 mortality and interest rates at time of commencement.

Married participant: Immediate 100% joint-and-survivor annuity equal to the life annuity benefit reduced for joint-and-survivor coverage

Optional forms of payment

Single life annuity (for married participants); 10-year certain and life annuity; 50% and 100% joint and survivor annuity; lump sum; annuity/partial lump sum

Pay credits

Points	*Earnings Credit*
Less than 35	3% of Pensionable Pay
35 – 44	4% of Pensionable Pay
45 – 54	5% of Pensionable Pay
55 – 64	6% of Pensionable Pay
65 – 74	7% of Pensionable Pay
75 or greater	8% of Pensionable Pay

Earnings credit percentages for all years after 2010 will remain at 2010 levels

Participants on January 1, 1999 who met the following criteria receive an additional pay credit of 5% per year until the earlier of December 31, 2008 and termination:

(i) Ages 50 to 54 with 15 to 19 years of service

(ii) Age 55 and over with at least 10 years of service

Annual minimum $2,000 cash balance credit

An additional one-time credit of $1,500 was added to each balance effect at year-end 2017 for active employees. An additional one-time credit of $1,000 was added to each balance for active employees at or below career level C1 as of December 31, 2018.

SCHEDULE SB ATTACHMENTS

Cash balance account conversion	The monthly benefit at retirement is the cash balance account converted to an annuity using the applicable Section 417(e) interest rate for September of the preceding year and the Section 417(e) Mortality Table
Opening cash balance account	The opening cash balance account was determined on January 1, 1999 based on the December 31, 1998 accrued benefit, the 1983 Group Annuity Mortality Table (50% male), and the following interest rate: (i) 5% for participants ages 45 to 54 with at least 20 years of service, and participants age 55 and over with at least ten years of service (ii) 6% for all other participants

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service
Postponed retirement	Retirement after NRD
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits
Disability	Participants must be eligible for benefits under employer's disability income plan or workers compensation

Benefits (Assuming Lump Sum Option) Paid Upon the Following Events

Normal retirement	The greater of (1) and (2) below: (1) Account balance determined as of NRD from the all-service cash balance account, based on the opening account balance as of January 1, 1999 and subsequent pay credits and interest credits (2) The sum of (a) and (b): (a) The lump sum value of the monthly benefit accrued under the Plan as of December 31, 1998

	(b) Account balance determined as of NRD from pay credits and interest credits on those pay credits after January 1, 1999
Early retirement	Similar to normal retirement benefit, but amounts determined as of early retirement date. The accrued benefit as of December 31, 1998 is reduced as follows: (i) Less than 20 years of vesting service: 6% for each year between ages 60 and 65; 4% for each year between ages 55 and 60 (ii) 20 or more years of vesting service: 6% for each year prior to age 62
Postponed retirement	Normal retirement benefit determined as of actual retirement date
Termination with deferred vested benefit	Similar to normal retirement benefit, but amounts determined as of actual retirement date, with reductions for early retirement. Pay credits are not granted after termination, but interest credits continue until benefit commencement.
Preretirement death benefit	Account balance determined as of date of death with interest credits until commencement date
Disability benefit	Disabled prior to January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues to normal retirement date Disabled on or after January 1, 2011: benefit as described in the Lump Sum Pension Benefit, assuming pensionable pay during the year prior to disability continues for a maximum of three years
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized.

SCHEDULE SB ATTACHMENTS

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name	**The Pnc Financial Services Group, Inc. Pension Plan**
Plan Sponsor EIN	25-1435979
ERISA Plan #	**002**
Plan Year Ending	**2025**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

Plan Name	**The PNC Financial Services Group, Inc. Pension Plan**
Plan Sponsor EIN	**25-1435979**
ERISA Plan #	**002**
Plan Year Ending	**December 31, 2025**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	433,738,257	15.00000	433,738,257	40,441,946
Shortfall	01/01/2024	7,865,108	14.00000	7,327,659	715,570
Shortfall	01/01/2023	110,362,321	13.00000	98,340,986	10,107,060
Total				539,406,902	51,264,576

Plan Name: The PNC Financial Services Group, Inc. Pension Plan
EIN / PN: 25-1435979/002
Plan Sponsor: The PNC Financial Services Group, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The interest crediting rate assumptions were changed from 4.60% to 4.85% for legacy PNC participants, 4.35% to 4.70% for legacy NCC participants, and 4.00% to 4.50% for participants hired on or after January 1, 2010.

An experience study was performed, and as a result, assumed rates of retirement, rates of termination, form of payment, and benefit commencement timing were changed to better reflect anticipated future experience.

Plan Name:	The PNC Financial Services Group, Inc. Pension Plan
EIN / PN:	25-1435979/002
Plan Sponsor:	The PNC Financial Services Group, Inc.
Valuation Date:	January 1, 2025