Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 006

1c Effective date of plan 10/01/1984

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
THE TRANZONIC COMPANIES

26301 CURTISS WRIGHT PARKWAY
SUITE 200
RICHMOND HEIGHTS, OH 44143

2b Employer Identification Number (EIN)
34-0664235

2c Plan Sponsor's telephone number
216-535-4300

2d Business code (see instructions)
314000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	MATTHEW MCGOWAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	1404
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1201
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1053
b	Retired or separated participants receiving benefits	**6b**	9
c	Other retired or separated participants entitled to future benefits	**6c**	231
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1293
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	1293
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	971
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	998
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	202
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2G 2J 2K 2T 2E 2F 3H 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
THE TRANZONIC COMPANIES

D Employer Identification Number (EIN)
34-0664235

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	111979	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

CBIZ INVESTMENT ADVISORY SERVICES

81-3968784

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	79050	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AB BOND INFLATION AD - ALLIANCEBER	18, RUE EUGNE RUPPERT LUXEMBOURG L-245 LU	0.20%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FH OP HIGH YLD BD IS - SS&C GIDS,	2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE TRANZONIC COcompanies RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 006

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
THE TRANZONIC COMPANIES

D Employer Identification Number (EIN)
34-0664235

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MORLEY STABLE VALUE

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6274329-001	C	1144709

a Name of MTIA, CCT, PSA, or 103-12 IE: CB LARGE CAP GR R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-4435820-375	C	1456476

a Name of MTIA, CCT, PSA, or 103-12 IE: CB LARGE CAP GR R1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-3106705-345	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
THE TRANZONIC COMPANIES

D Employer Identification Number (EIN)
34-0664235

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	832840	885609
(9) Value of interest in common/collective trusts	1c(9)	3598475	2601185
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	50608031	56121875
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	55039346	59608669
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	55039346	59608669

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1627396	
(B) Participants	2a(1)(B)	5216625	
(C) Others (including rollovers)	2a(1)(C)	608461	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		7452482
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	74355	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		74355
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2118114	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2118114
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		172109
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		6257802
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		16074862
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11259616	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		11259616
f Corrective distributions (see instructions)	2f		35815
g Certain deemed distributions of participant loans (see instructions)	2g		19079
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	111979	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	79050	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		191029
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		11505539
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		4569323
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: NEITZEL LUKE AND SALOPEK, INC **(2)** EIN: 34-1316056

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		447442
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
THE TRANZONIC COMPANIES

D Employer Identification Number (EIN)
34-0664235

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

Financial Statements and
Supplementary Information

December 31, 2025 and 2024

Financial Statements and Supplementary Information

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

DECEMBER 31, 2025 AND 2024

Financial Statements

Independent Auditor's Report..... 1
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Statement of Changes in Net Assets Available for Benefits..... 6
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Supplementary Information

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Schedule H, Line 4i - Schedule of Assets (Held at End of Year)..... 16

NEITZEL, LUKE & SALOPEK, INC.
Certified Public Accountants
25000 Center Ridge Road, Ste. 8
Westlake, OH 44145-4105
440-835-1040 Fax: 440-835-1037

INDEPENDENT AUDITOR'S REPORT

To the Plan Sponsor
The Tranzonic Companies Retirement Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Tranzonic Companies Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024 and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters—Supplemental Schedules Required by ERISA

The supplemental Schedule of Delinquent Participant Contributions and Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Westlake, Ohio
October 15, 2026

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Investments, at fair value:		
Registered investment companies	$ 56,121,875	$ 50,608,031
Collective trusts	2,601,185	3,598,475
Total investments, at fair value	58,723,060	54,206,506
Receivables:		
Notes receivable from participants	885,609	832,840
TOTAL ASSETS	59,608,669	55,039,346
NET ASSETS AVAILABLE FOR BENEFITS	$ 59,608,669	$ 55,039,346

See notes to financial statements.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2025

ADDITIONS	
Additions to net assets attributed to:	
Net appreciation in fair value of investments	$ 6,429,911
Interest and dividends	2,118,114
Total investment income	8,548,025
Interest income on notes receivable from participants	74,355
Contributions:	
Employer	1,627,396
Participants	5,216,625
Rollovers	608,461
Total contributions	7,452,482
TOTAL ADDITIONS	16,074,862
DEDUCTIONS	
Deductions from net assets attributed to:	
Benefits paid to participants	11,314,510
Administrative expenses	191,029
TOTAL DEDUCTIONS	11,505,539
NET INCREASE	4,569,323
NET ASSETS AVAILABLE FOR BENEFITS:	
BEGINNING OF YEAR	55,039,346
END OF YEAR	$ 59,608,669

See notes to financial statements.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 1 – DESCRIPTION OF PLAN

The following description of The Tranzonic Companies Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Plan Name Change

Effective April 1, 2024, the plan name was changed from *The Tranzonic Companies Salary Savings and Profit Sharing Plan* to *The Tranzonic Companies Retirement Savings Plan*. The Plan was amended periodically to comply with all applicable, recently adopted laws and regulations.

General

The Plan, which was established on October 1, 1984, is a defined contribution plan open to substantially all full-time employees of The Tranzonic Companies (the "Company"), excluding those covered by a collective bargaining agreement, leased employees, and non-resident alien employees, as defined in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Retirement Plan Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, and monitors the investment performance.

Eligibility

All employees of the Company, and participating employers, are eligible to participate in the Plan on the first day of the month following the date of hire. This includes pre-tax and after-tax ("Roth") contributions, and employer matching contributions. Any employee who is covered by a collective bargaining agreement, is a leased employee, or is a non-resident alien is not eligible to participate in the Plan.

Contributions

Each year, participants may contribute up to 75% of pre-tax annual compensation, as defined in the Plan document, subject to Internal Revenue Service ("IRS") limitations for the Plan year. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover contributions). Participants direct the investment of their contributions into various investment options offered by the Plan. On April 1, 2024, the Plan was amended to include auto-enrollment provisions whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 6% of eligible compensation and their contributions are invested in a designated balanced fund until changed by the participant.

The Company contributes a discretionary match of 40 percent of the first 8 percent of base compensation that a participant contributes to the Plan. Additional discretionary amounts may be contributed by the Company at the option of the Company. For the year ended December 31, 2025, there were no discretionary contributions to the Plan. Contributions are subject to certain IRS limitations.

Certain employees of a participating employer acquired in 2023 received profit-sharing contributions equal to 3% of compensation for the 2023 and 2024 Plan years. These contributions were fully vested, and these employees were not eligible for the discretionary matching contributions during those years. Effective January 1, 2025, these employees became eligible for the discretionary match, and the profit-sharing contributions were discontinued. Employer contributions during 2025 include $241,069 of profit-sharing contributions related to the 2024 plan year. Effective March 1, 2024, new hires for this participating employer were eligible to receive the discretionary match instead of the profit-sharing contributions.

Participant Accounts

Each participant's account is credited with the participant's elective deferrals, rollover contributions, Company matching contributions, an allocation of the Company's discretionary contributions, and an allocation of the Plan's earnings or losses. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions to the Plan, plus any actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. Prior to attaining two years of service, participants are not vested in the Company's matching contributions and non-elective contributions. Participants are 20% vested in the Company's matching contributions after two years of service. Vesting continues in increments of 20% until 100% vested after six years of credited service. Different vesting may apply under certain circumstances as defined in the Plan document.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined at the time of issuance, is set at the prevailing interest rate, as defined. Principal and interest are paid ratably through payroll deductions. Terms range up to five years or greater for the purchase of a primary residence.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installment payments as provided in the plan document. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. If a terminated participant's vested balance is less than or equal to $1,000, the amount may be automatically distributed in the form of a lump-sum distribution regardless of whether the participant elects to receive it, and if the vested account balance is greater than $1,000, but less than $5,000, a direct rollover distribution will be made to an individual retirement plan. In addition, the Plan allows for hardship distributions of at

Forfeited Accounts

Forfeited nonvested accounts are used to reduce administrative expenses or to reduce future employer contributions. Forfeitures must be used no later than 12 months after the close of the Plan year in which the forfeiture occurred. During 2025, employer contributions and administrative expenses were reduced by approximately $252,100 and $5,700, respectively. Additional forfeitures during 2025 totaled approximately $265,100. Other forfeiture account activity including interest, dividends, and transfers resulted in a net decrease of approximately $1,900. At December 31, 2025 and 2024, forfeited nonvested accounts totaled $41,230 and $35,848, respectively, and may be used to reduce future administrative expenses or future employer contributions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisors and custodians, as applicable. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred.

Benefit Payments

Benefit payments to participants are recorded when paid.

Plan Expenses

Certain expenses to maintain the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of distributions, CBIZ advisory fees, and notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Income Taxes

In accordance with GAAP, the plan administrator is required to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. As of December 31, 2025 and 2024, the Plan did not have a liability for unrecognized tax benefits. The Plan is subject to routine audits by tax authorities; however, there are currently no ongoing audits for any tax periods.

Subsequent Events

In preparing these financial statements, Plan management has evaluated events and transactions for potential recognition or disclosure through October 15, 2026, the date the financial statements were available to be issued.

NOTE 3 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

a) Quoted prices for similar assets or liabilities in active markets;
b) Quoted prices for identical or similar assets or liabilities in inactive markets;
c) Inputs other than quoted prices that are observable for the asset or liability;
d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Registered Investment Companies: Stated at their fund's daily net asset value ("NAV") which is the quoted price in an active market.

Common/Collective Trusts: Valued at the NAV of units held by the Plan at year-end, as determined by the issuer of the trust. The NAV is based on the fair value of the underlying assets in the trust less its liabilities and is used as a practical expedient to estimate fair value. The NAV is not publicly quoted on an exchange but is derived from observable inputs supporting the valuation of the underlying investments.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024.

	Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Registered investment companies	$ 56,121,875	$ -	$ -	$ 56,121,875
Common/Collective trusts [(a)]	-	-	-	2,601,185
Investments at fair value	$ 56,121,875	$ -	$ -	$ 58,723,060

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Registered investment companies	$ 50,608,031	$ -	$ -	$ 50,608,031
Common/Collective trusts [(a)]	-	-	-	3,598,475
Investments at fair value	$ 50,608,031	$ -	$ -	$ 54,206,506

(a) Investments that are measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to amounts presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV per share (or its equivalent) as a practical expedient as of December 31, 2025 and 2024:

	Collective Trusts Measured at NAV per Share			
	2025 Fair Value	2024 Fair Value	Redemption Frequency	Redemption Notice Period
Stable value fund [(b)]	$ 1,144,709	$ 2,456,460	Daily	12 months
Large cap growth fund [(c)]	1,456,476	1,142,015	Daily	5 business days
	$ 2,601,185	$ 3,598,475		

The Plan had no unfunded commitments related to these investments as of December 31, 2025 and 2024.

(b) This collective trust seeks to preserve principal and provide stable returns by investing primarily in fully benefit-responsive investment contracts and fixed income securities. Participant-directed withdrawals for benefit payments, and transfers to investment options that do not compete with the fund, are generally processed daily at NAV, although the trustee may take up to 30 days to process such withdrawals. Transferred amounts must remain in a noncompeting investment option for at least 90 days before they may be transferred to a competing investment option. Withdrawals initiated by the Plan sponsor, including withdrawals resulting from the termination of the Plan or the removal of the fund as an investment option, are generally made as of a valuation date 12 months after the trustee receives notice, although the trustee may permit an earlier withdrawal at its discretion. The Plan reports its interest in the fund at fair value based on NAV and does not hold fully benefit-responsive investment contracts directly (see Note 10).

(c) This collective trust seeks long-term capital growth by investing primarily in equity securities of large-capitalization U.S. companies with growth characteristics. Participants may redeem their units daily at NAV. Plan sponsor-directed withdrawals exceeding $1,000,000 require 5 business days' advance written notice. If withdrawal requests exceed the fund's available liquid assets on a valuation date, the trustee may satisfy requests on a pro rata basis over subsequent valuation dates, with priority given to benefit payments and participant-directed transfers.

NOTE 4 – INFORMATION CERTIFIED BY TRUSTEE

Plan management has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the Trustee of the Plan as of December 31, 2025 and 2024, and for the year ended December 31, 2025, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying statements of net assets available for benefits as of December 31, 2025 and 2024, the supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, and the related investment activity and interest income on notes receivable from participants reported in the statement of changes in net assets available for benefits for the year ended December 31, 2025.

NOTE 5 – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Fidelity Management Trust Company serves as the trustee and recordkeeper of the Plan. CBIZ serves as the Plan's investment manager under Section 3(38) of ERISA. Fees paid by the Plan to these service providers qualify as party-in-interest transactions. During 2025, the Plan paid recordkeeping fees of $111,979 to Fidelity and investment advisory fees of $79,050 to CBIZ.

The Plan also issues loans to participants, which are secured by the participants' account balances. These transactions also qualify as party-in-interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Company's late remittance of participant contributions and loan repayments constitutes a nonexempt prohibited transaction under ERISA. See Note 9.

NOTE 6 – INCOME TAXES

The Plan adopted a pre-approved plan offered by FMR LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and therefore believes that the Plan is qualified, and the related trust is tax exempt.

The Plan failed the actual deferral percentage (ADP) nondiscrimination test for the 2025 plan year. To correct the failure, the Plan refunded the excess contributions, plus related earnings, to the affected highly compensated employees in 2026. Plan management believes the appropriate corrections were made in accordance with the applicable requirements of the IRC.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 8 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company reserves the right to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become fully vested in their accounts.

NOTE 9 – DELINQUENT PARTICIPANT CONTRIBUTIONS

During the plan years ended December 31, 2025, 2024 and 2023, the Company did not remit certain participant contributions and loan repayments to the Plan within the time period required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Late remittances are considered fully corrected when the contributions and the related lost earnings have been remitted to the Plan. Amounts for the 2023 and 2024 plan years have been revised from amounts previously reported based on a subsequent review by Plan management of the timing of individual payroll remittances.

Late contributions for the 2023 plan year totaled $383,877, of which $18,692 was fully corrected, including lost earnings, in 2024, and the remaining $365,185 was fully corrected, including lost earnings, in 2025.

Late contributions for the 2024 plan year totaled $230,841, of which $156,543 was fully corrected, including lost earnings, in 2024, and $1,823 was fully corrected, including lost earnings, in 2025. The remaining $72,475 and the related lost earnings were remitted to the Plan in January and May 2026.

Late contributions for the 2025 plan year totaled $7,959. These amounts and the related lost earnings were remitted to the Plan in March and April 2026.

NOTE 10 – SUBSEQUENT EVENTS

In September 2026, the Plan's investment manager, acting under its authority as an investment manager under Section 3(38) of ERISA, provided notice to the trustee of the Morley Stable Value Fund of the Plan's intent to withdraw its investment in the fund, with a requested termination date of October 1, 2027. In accordance with the fund's declaration of trust, the withdrawal will be made at NAV as of the termination date, unless the trustee permits an earlier withdrawal. Participant-directed withdrawals and transfers remain subject to the fund's normal withdrawal provisions during the notice period. Upon withdrawal, participant balances in the Morley Stable Value Fund are expected to be transferred to the Franklin Stable Value Fund.

On September 30, 2026, the Company announced the closure of certain facilities, which will result in the termination of employment of the affected employees. Under the Internal Revenue Code, a significant reduction in the number of Plan participants may result in a partial termination of the Plan, in which case the affected participants would become fully vested in their accounts. Plan management is evaluating whether a partial termination has occurred or will occur as a result of the closures. Any such determination is not expected to have a material effect on the Plan's net assets available for benefits.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

YEAR ENDED DECEMBER 31, 2025

Plan Year Affected	Participant Contributions Transferred Late to Plan	Totals That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
	Check Here if Late Participant Loan Repayments are included: ☒	Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
2023	$ 365,185	$ -	$ 365,185	$ -	$ -
2024	74,298	72,475	1,823	-	-
2025	7,959	7,959	-	-	-
	$ 447,442	$ 80,434	$ 367,008	$ -	$ -

The late contributions listed on Schedule H, Line 4a represent the total participant contributions and loan repayments that were not remitted as soon as administratively feasible, as required by the Department of Labor. As disclosed in Note 9, a portion of the 2023 and 2024 participant contributions and loan repayments were remitted in the same year in which they occurred and a portion was remitted in the subsequent years.

The DOL views "full correction" as the payment of late contributions and reimbursement to the Plan for lost earnings or profits. Plan management has remitted the lost earnings for all uncorrected contributions.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	PARTICIPANT DIRECTED INVESTMENTS			
	American Beacon Intl Equity Fund R6	Registered Investment Company	**	$ 51,613
	American Funds New World Fund R6	Registered Investment Company	**	382,474
	Fed Hermes OP High Yield Bond IS	Registered Investment Company	**	567,383
	Invesco Intl Small-Mid Co Fund R6	Registered Investment Company	**	241,493
	PIMCO Income Fund IS	Registered Investment Company	**	755,530
	TCW MetWest Total Return Plan	Registered Investment Company	**	530,722
	Vanguard Developed Mkts Idx Adml	Registered Investment Company	**	437,951
	Vanguard Equity-Inc Fund Admiral	Registered Investment Company	**	1,747,129
	Vanguard Intl Growth Fund Admiral	Registered Investment Company	**	359,723
	Vanguard LifeStrat Conserv Growth	Registered Investment Company	**	286,614
	Vanguard LifeStrat Growth	Registered Investment Company	**	241,901
	Vanguard LifeStrat Income	Registered Investment Company	**	53,647
	Vanguard LifeStrat Mod Growth	Registered Investment Company	**	102,629
	Vanguard Mid-Cap Idx Fund Adml	Registered Investment Company	**	1,007,783
	Vanguard Small Cap Idx Fund Adml	Registered Investment Company	**	983,405
	Vanguard Target Retirement 2020	Registered Investment Company	**	2,277,209
	Vanguard Target Retirement 2025	Registered Investment Company	**	4,765,436
	Vanguard Target Retirement 2030	Registered Investment Company	**	10,788,572
	Vanguard Target Retirement 2035	Registered Investment Company	**	9,333,836
	Vanguard Target Retirement 2040	Registered Investment Company	**	4,285,289
	Vanguard Target Retirement 2045	Registered Investment Company	**	4,065,454
	Vanguard Target Retirement 2050	Registered Investment Company	**	3,966,552
	Vanguard Target Retirement 2055	Registered Investment Company	**	2,427,110
	Vanguard Target Retirement 2060	Registered Investment Company	**	1,864,593
	Vanguard Target Retirement 2065	Registered Investment Company	**	472,356
	Vanguard Target Retirement 2070	Registered Investment Company	**	79,741
	Vanguard Target Retirement Income	Registered Investment Company	**	750,864
	Vanguard Total Stk Mkt Idx Adml	Registered Investment Company	**	3,294,866
	ClearBridge Large Cap Growth Fund	Common/Collective Trust	**	1,456,476
	Morley Stable Value Fund 25 - I	Common/Collective Trust	**	1,144,709
*	Participant notes receivable	Interest rates: 4.25% - 9.50%; Maturing through 2030	$0	885,609
	TOTAL INVESTMENTS			$ 59,608,669

* Represents party-in-interest to the Plan

** Cost information is not required for participant-directed investments

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

Financial Statements and
Supplementary Information

December 31, 2025 and 2024

Financial Statements and Supplementary Information

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

DECEMBER 31, 2025 AND 2024

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INDEPENDENT AUDITOR'S REPORT

To the Plan Sponsor
The Tranzonic Companies Retirement Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Tranzonic Companies Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024 and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters—Supplemental Schedules Required by ERISA

The supplemental Schedule of Delinquent Participant Contributions and Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Westlake, Ohio
October 15, 2026

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Investments, at fair value:		
Registered investment companies	$ 56,121,875	$ 50,608,031
Collective trusts	2,601,185	3,598,475
Total investments, at fair value	58,723,060	54,206,506
Receivables:		
Notes receivable from participants	885,609	832,840
TOTAL ASSETS	59,608,669	55,039,346
NET ASSETS AVAILABLE FOR BENEFITS	$ 59,608,669	$ 55,039,346

See notes to financial statements.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2025

ADDITIONS	
Additions to net assets attributed to:	
Net appreciation in fair value of investments	$ 6,429,911
Interest and dividends	2,118,114
Total investment income	8,548,025
Interest income on notes receivable from participants	74,355
Contributions:	
Employer	1,627,396
Participants	5,216,625
Rollovers	608,461
Total contributions	7,452,482
TOTAL ADDITIONS	16,074,862
DEDUCTIONS	
Deductions from net assets attributed to:	
Benefits paid to participants	11,314,510
Administrative expenses	191,029
TOTAL DEDUCTIONS	11,505,539
NET INCREASE	4,569,323
NET ASSETS AVAILABLE FOR BENEFITS:	
BEGINNING OF YEAR	55,039,346
END OF YEAR	$ 59,608,669

See notes to financial statements.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 1 – DESCRIPTION OF PLAN

The following description of The Tranzonic Companies Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Plan Name Change

Effective April 1, 2024, the plan name was changed from *The Tranzonic Companies Salary Savings and Profit Sharing Plan* to *The Tranzonic Companies Retirement Savings Plan*. The Plan was amended periodically to comply with all applicable, recently adopted laws and regulations.

General

The Plan, which was established on October 1, 1984, is a defined contribution plan open to substantially all full-time employees of The Tranzonic Companies (the "Company"), excluding those covered by a collective bargaining agreement, leased employees, and non-resident alien employees, as defined in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Retirement Plan Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, and monitors the investment performance.

Eligibility

All employees of the Company, and participating employers, are eligible to participate in the Plan on the first day of the month following the date of hire. This includes pre-tax and after-tax ("Roth") contributions, and employer matching contributions. Any employee who is covered by a collective bargaining agreement, is a leased employee, or is a non-resident alien is not eligible to participate in the Plan.

Contributions

Each year, participants may contribute up to 75% of pre-tax annual compensation, as defined in the Plan document, subject to Internal Revenue Service ("IRS") limitations for the Plan year. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover contributions). Participants direct the investment of their contributions into various investment options offered by the Plan. On April 1, 2024, the Plan was amended to include auto-enrollment provisions whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 6% of eligible compensation and their contributions are invested in a designated balanced fund until changed by the participant.

The Company contributes a discretionary match of 40 percent of the first 8 percent of base compensation that a participant contributes to the Plan. Additional discretionary amounts may be contributed by the Company at the option of the Company. For the year ended December 31, 2025, there were no discretionary contributions to the Plan. Contributions are subject to certain IRS limitations.

Certain employees of a participating employer acquired in 2023 received profit-sharing contributions equal to 3% of compensation for the 2023 and 2024 Plan years. These contributions were fully vested, and these employees were not eligible for the discretionary matching contributions during those years. Effective January 1, 2025, these employees became eligible for the discretionary match, and the profit-sharing contributions were discontinued. Employer contributions during 2025 include $241,069 of profit-sharing contributions related to the 2024 plan year. Effective March 1, 2024, new hires for this participating employer were eligible to receive the discretionary match instead of the profit-sharing contributions.

Participant Accounts

Each participant's account is credited with the participant's elective deferrals, rollover contributions, Company matching contributions, an allocation of the Company's discretionary contributions, and an allocation of the Plan's earnings or losses. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions to the Plan, plus any actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. Prior to attaining two years of service, participants are not vested in the Company's matching contributions and non-elective contributions. Participants are 20% vested in the Company's matching contributions after two years of service. Vesting continues in increments of 20% until 100% vested after six years of credited service. Different vesting may apply under certain circumstances as defined in the Plan document.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined at the time of issuance, is set at the prevailing interest rate, as defined. Principal and interest are paid ratably through payroll deductions. Terms range up to five years or greater for the purchase of a primary residence.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installment payments as provided in the plan document. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. If a terminated participant's vested balance is less than or equal to $1,000, the amount may be automatically distributed in the form of a lump-sum distribution regardless of whether the participant elects to receive it, and if the vested account balance is greater than $1,000, but less than $5,000, a direct rollover distribution will be made to an individual retirement plan. In addition, the Plan allows for hardship distributions of at

Forfeited Accounts

Forfeited nonvested accounts are used to reduce administrative expenses or to reduce future employer contributions. Forfeitures must be used no later than 12 months after the close of the Plan year in which the forfeiture occurred. During 2025, employer contributions and administrative expenses were reduced by approximately $252,100 and $5,700, respectively. Additional forfeitures during 2025 totaled approximately $265,100. Other forfeiture account activity including interest, dividends, and transfers resulted in a net decrease of approximately $1,900. At December 31, 2025 and 2024, forfeited nonvested accounts totaled $41,230 and $35,848, respectively, and may be used to reduce future administrative expenses or future employer contributions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisors and custodians, as applicable. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred.

Benefit Payments

Benefit payments to participants are recorded when paid.

Plan Expenses

Certain expenses to maintain the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of distributions, CBIZ advisory fees, and notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Income Taxes

In accordance with GAAP, the plan administrator is required to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. As of December 31, 2025 and 2024, the Plan did not have a liability for unrecognized tax benefits. The Plan is subject to routine audits by tax authorities; however, there are currently no ongoing audits for any tax periods.

Subsequent Events

In preparing these financial statements, Plan management has evaluated events and transactions for potential recognition or disclosure through October 15, 2026, the date the financial statements were available to be issued.

NOTE 3 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

a) Quoted prices for similar assets or liabilities in active markets;
b) Quoted prices for identical or similar assets or liabilities in inactive markets;
c) Inputs other than quoted prices that are observable for the asset or liability;
d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Registered Investment Companies: Stated at their fund's daily net asset value ("NAV") which is the quoted price in an active market.

Common/Collective Trusts: Valued at the NAV of units held by the Plan at year-end, as determined by the issuer of the trust. The NAV is based on the fair value of the underlying assets in the trust less its liabilities and is used as a practical expedient to estimate fair value. The NAV is not publicly quoted on an exchange but is derived from observable inputs supporting the valuation of the underlying investments.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024.

	Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Registered investment companies	$ 56,121,875	$ -	$ -	$ 56,121,875
Common/Collective trusts [(a)]	-	-	-	2,601,185
Investments at fair value	$ 56,121,875	$ -	$ -	$ 58,723,060

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Registered investment companies	$ 50,608,031	$ -	$ -	$ 50,608,031
Common/Collective trusts [(a)]	-	-	-	3,598,475
Investments at fair value	$ 50,608,031	$ -	$ -	$ 54,206,506

(a) Investments that are measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to amounts presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV per share (or its equivalent) as a practical expedient as of December 31, 2025 and 2024:

	Collective Trusts Measured at NAV per Share			
	2025 Fair Value	2024 Fair Value	Redemption Frequency	Redemption Notice Period
Stable value fund [(b)]	$ 1,144,709	$ 2,456,460	Daily	12 months
Large cap growth fund [(c)]	1,456,476	1,142,015	Daily	5 business days
	$ 2,601,185	$ 3,598,475		

The Plan had no unfunded commitments related to these investments as of December 31, 2025 and 2024.

(b) This collective trust seeks to preserve principal and provide stable returns by investing primarily in fully benefit-responsive investment contracts and fixed income securities. Participant-directed withdrawals for benefit payments, and transfers to investment options that do not compete with the fund, are generally processed daily at NAV, although the trustee may take up to 30 days to process such withdrawals. Transferred amounts must remain in a noncompeting investment option for at least 90 days before they may be transferred to a competing investment option. Withdrawals initiated by the Plan sponsor, including withdrawals resulting from the termination of the Plan or the removal of the fund as an investment option, are generally made as of a valuation date 12 months after the trustee receives notice, although the trustee may permit an earlier withdrawal at its discretion. The Plan reports its interest in the fund at fair value based on NAV and does not hold fully benefit-responsive investment contracts directly (see Note 10).

(c) This collective trust seeks long-term capital growth by investing primarily in equity securities of large-capitalization U.S. companies with growth characteristics. Participants may redeem their units daily at NAV. Plan sponsor-directed withdrawals exceeding $1,000,000 require 5 business days' advance written notice. If withdrawal requests exceed the fund's available liquid assets on a valuation date, the trustee may satisfy requests on a pro rata basis over subsequent valuation dates, with priority given to benefit payments and participant-directed transfers.

NOTE 4 – INFORMATION CERTIFIED BY TRUSTEE

Plan management has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the Trustee of the Plan as of December 31, 2025 and 2024, and for the year ended December 31, 2025, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying statements of net assets available for benefits as of December 31, 2025 and 2024, the supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, and the related investment activity and interest income on notes receivable from participants reported in the statement of changes in net assets available for benefits for the year ended December 31, 2025.

NOTE 5 – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Fidelity Management Trust Company serves as the trustee and recordkeeper of the Plan. CBIZ serves as the Plan's investment manager under Section 3(38) of ERISA. Fees paid by the Plan to these service providers qualify as party-in-interest transactions. During 2025, the Plan paid recordkeeping fees of $111,979 to Fidelity and investment advisory fees of $79,050 to CBIZ.

The Plan also issues loans to participants, which are secured by the participants' account balances. These transactions also qualify as party-in-interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Company's late remittance of participant contributions and loan repayments constitutes a nonexempt prohibited transaction under ERISA. See Note 9.

NOTE 6 – INCOME TAXES

The Plan adopted a pre-approved plan offered by FMR LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and therefore believes that the Plan is qualified, and the related trust is tax exempt.

The Plan failed the actual deferral percentage (ADP) nondiscrimination test for the 2025 plan year. To correct the failure, the Plan refunded the excess contributions, plus related earnings, to the affected highly compensated employees in 2026. Plan management believes the appropriate corrections were made in accordance with the applicable requirements of the IRC.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 8 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company reserves the right to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become fully vested in their accounts.

NOTE 9 – DELINQUENT PARTICIPANT CONTRIBUTIONS

During the plan years ended December 31, 2025, 2024 and 2023, the Company did not remit certain participant contributions and loan repayments to the Plan within the time period required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Late remittances are considered fully corrected when the contributions and the related lost earnings have been remitted to the Plan. Amounts for the 2023 and 2024 plan years have been revised from amounts previously reported based on a subsequent review by Plan management of the timing of individual payroll remittances.

Late contributions for the 2023 plan year totaled $383,877, of which $18,692 was fully corrected, including lost earnings, in 2024, and the remaining $365,185 was fully corrected, including lost earnings, in 2025.

Late contributions for the 2024 plan year totaled $230,841, of which $156,543 was fully corrected, including lost earnings, in 2024, and $1,823 was fully corrected, including lost earnings, in 2025. The remaining $72,475 and the related lost earnings were remitted to the Plan in January and May 2026.

Late contributions for the 2025 plan year totaled $7,959. These amounts and the related lost earnings were remitted to the Plan in March and April 2026.

NOTE 10 – SUBSEQUENT EVENTS

In September 2026, the Plan's investment manager, acting under its authority as an investment manager under Section 3(38) of ERISA, provided notice to the trustee of the Morley Stable Value Fund of the Plan's intent to withdraw its investment in the fund, with a requested termination date of October 1, 2027. In accordance with the fund's declaration of trust, the withdrawal will be made at NAV as of the termination date, unless the trustee permits an earlier withdrawal. Participant-directed withdrawals and transfers remain subject to the fund's normal withdrawal provisions during the notice period. Upon withdrawal, participant balances in the Morley Stable Value Fund are expected to be transferred to the Franklin Stable Value Fund.

On September 30, 2026, the Company announced the closure of certain facilities, which will result in the termination of employment of the affected employees. Under the Internal Revenue Code, a significant reduction in the number of Plan participants may result in a partial termination of the Plan, in which case the affected participants would become fully vested in their accounts. Plan management is evaluating whether a partial termination has occurred or will occur as a result of the closures. Any such determination is not expected to have a material effect on the Plan's net assets available for benefits.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

YEAR ENDED DECEMBER 31, 2025

Plan Year Affected	Participant Contributions Transferred Late to Plan	Totals That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
	Check Here if Late Participant Loan Repayments are included: ☒	Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
2023	$ 365,185	$ -	$ 365,185	$ -	$ -
2024	74,298	72,475	1,823	-	-
2025	7,959	7,959	-	-	-
	$ 447,442	$ 80,434	$ 367,008	$ -	$ -

The late contributions listed on Schedule H, Line 4a represent the total participant contributions and loan repayments that were not remitted as soon as administratively feasible, as required by the Department of Labor. As disclosed in Note 9, a portion of the 2023 and 2024 participant contributions and loan repayments were remitted in the same year in which they occurred and a portion was remitted in the subsequent years.

The DOL views "full correction" as the payment of late contributions and reimbursement to the Plan for lost earnings or profits. Plan management has remitted the lost earnings for all uncorrected contributions.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	PARTICIPANT DIRECTED INVESTMENTS			
	American Beacon Intl Equity Fund R6	Registered Investment Company	**	$ 51,613
	American Funds New World Fund R6	Registered Investment Company	**	382,474
	Fed Hermes OP High Yield Bond IS	Registered Investment Company	**	567,383
	Invesco Intl Small-Mid Co Fund R6	Registered Investment Company	**	241,493
	PIMCO Income Fund IS	Registered Investment Company	**	755,530
	TCW MetWest Total Return Plan	Registered Investment Company	**	530,722
	Vanguard Developed Mkts Idx Adml	Registered Investment Company	**	437,951
	Vanguard Equity-Inc Fund Admiral	Registered Investment Company	**	1,747,129
	Vanguard Intl Growth Fund Admiral	Registered Investment Company	**	359,723
	Vanguard LifeStrat Conserv Growth	Registered Investment Company	**	286,614
	Vanguard LifeStrat Growth	Registered Investment Company	**	241,901
	Vanguard LifeStrat Income	Registered Investment Company	**	53,647
	Vanguard LifeStrat Mod Growth	Registered Investment Company	**	102,629
	Vanguard Mid-Cap Idx Fund Adml	Registered Investment Company	**	1,007,783
	Vanguard Small Cap Idx Fund Adml	Registered Investment Company	**	983,405
	Vanguard Target Retirement 2020	Registered Investment Company	**	2,277,209
	Vanguard Target Retirement 2025	Registered Investment Company	**	4,765,436
	Vanguard Target Retirement 2030	Registered Investment Company	**	10,788,572
	Vanguard Target Retirement 2035	Registered Investment Company	**	9,333,836
	Vanguard Target Retirement 2040	Registered Investment Company	**	4,285,289
	Vanguard Target Retirement 2045	Registered Investment Company	**	4,065,454
	Vanguard Target Retirement 2050	Registered Investment Company	**	3,966,552
	Vanguard Target Retirement 2055	Registered Investment Company	**	2,427,110
	Vanguard Target Retirement 2060	Registered Investment Company	**	1,864,593
	Vanguard Target Retirement 2065	Registered Investment Company	**	472,356
	Vanguard Target Retirement 2070	Registered Investment Company	**	79,741
	Vanguard Target Retirement Income	Registered Investment Company	**	750,864
	Vanguard Total Stk Mkt Idx Adml	Registered Investment Company	**	3,294,866
	ClearBridge Large Cap Growth Fund	Common/Collective Trust	**	1,456,476
	Morley Stable Value Fund 25 - I	Common/Collective Trust	**	1,144,709
*	Participant notes receivable	Interest rates: 4.25% - 9.50%; Maturing through 2030	$0	885,609
	TOTAL INVESTMENTS			$ 59,608,669

* Represents party-in-interest to the Plan

** Cost information is not required for participant-directed investments

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

Financial Statements and
Supplementary Information

December 31, 2025 and 2024

Financial Statements and Supplementary Information

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

DECEMBER 31, 2025 AND 2024

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INDEPENDENT AUDITOR'S REPORT

To the Plan Sponsor
The Tranzonic Companies Retirement Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Tranzonic Companies Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024 and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters—Supplemental Schedules Required by ERISA

The supplemental Schedule of Delinquent Participant Contributions and Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Westlake, Ohio
October 15, 2026

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Investments, at fair value:		
Registered investment companies	$ 56,121,875	$ 50,608,031
Collective trusts	2,601,185	3,598,475
Total investments, at fair value	58,723,060	54,206,506
Receivables:		
Notes receivable from participants	885,609	832,840
TOTAL ASSETS	59,608,669	55,039,346
NET ASSETS AVAILABLE FOR BENEFITS	$ 59,608,669	$ 55,039,346

See notes to financial statements.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2025

ADDITIONS	
Additions to net assets attributed to:	
Net appreciation in fair value of investments	$ 6,429,911
Interest and dividends	2,118,114
Total investment income	8,548,025
Interest income on notes receivable from participants	74,355
Contributions:	
Employer	1,627,396
Participants	5,216,625
Rollovers	608,461
Total contributions	7,452,482
TOTAL ADDITIONS	16,074,862
DEDUCTIONS	
Deductions from net assets attributed to:	
Benefits paid to participants	11,314,510
Administrative expenses	191,029
TOTAL DEDUCTIONS	11,505,539
NET INCREASE	4,569,323
NET ASSETS AVAILABLE FOR BENEFITS:	
BEGINNING OF YEAR	55,039,346
END OF YEAR	$ 59,608,669

See notes to financial statements.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 1 – DESCRIPTION OF PLAN

The following description of The Tranzonic Companies Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Plan Name Change

Effective April 1, 2024, the plan name was changed from *The Tranzonic Companies Salary Savings and Profit Sharing Plan* to *The Tranzonic Companies Retirement Savings Plan*. The Plan was amended periodically to comply with all applicable, recently adopted laws and regulations.

General

The Plan, which was established on October 1, 1984, is a defined contribution plan open to substantially all full-time employees of The Tranzonic Companies (the "Company"), excluding those covered by a collective bargaining agreement, leased employees, and non-resident alien employees, as defined in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Retirement Plan Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, and monitors the investment performance.

Eligibility

All employees of the Company, and participating employers, are eligible to participate in the Plan on the first day of the month following the date of hire. This includes pre-tax and after-tax ("Roth") contributions, and employer matching contributions. Any employee who is covered by a collective bargaining agreement, is a leased employee, or is a non-resident alien is not eligible to participate in the Plan.

Contributions

Each year, participants may contribute up to 75% of pre-tax annual compensation, as defined in the Plan document, subject to Internal Revenue Service ("IRS") limitations for the Plan year. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover contributions). Participants direct the investment of their contributions into various investment options offered by the Plan. On April 1, 2024, the Plan was amended to include auto-enrollment provisions whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 6% of eligible compensation and their contributions are invested in a designated balanced fund until changed by the participant.

The Company contributes a discretionary match of 40 percent of the first 8 percent of base compensation that a participant contributes to the Plan. Additional discretionary amounts may be contributed by the Company at the option of the Company. For the year ended December 31, 2025, there were no discretionary contributions to the Plan. Contributions are subject to certain IRS limitations.

Certain employees of a participating employer acquired in 2023 received profit-sharing contributions equal to 3% of compensation for the 2023 and 2024 Plan years. These contributions were fully vested, and these employees were not eligible for the discretionary matching contributions during those years. Effective January 1, 2025, these employees became eligible for the discretionary match, and the profit-sharing contributions were discontinued. Employer contributions during 2025 include $241,069 of profit-sharing contributions related to the 2024 plan year. Effective March 1, 2024, new hires for this participating employer were eligible to receive the discretionary match instead of the profit-sharing contributions.

Participant Accounts

Each participant's account is credited with the participant's elective deferrals, rollover contributions, Company matching contributions, an allocation of the Company's discretionary contributions, and an allocation of the Plan's earnings or losses. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions to the Plan, plus any actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. Prior to attaining two years of service, participants are not vested in the Company's matching contributions and non-elective contributions. Participants are 20% vested in the Company's matching contributions after two years of service. Vesting continues in increments of 20% until 100% vested after six years of credited service. Different vesting may apply under certain circumstances as defined in the Plan document.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined at the time of issuance, is set at the prevailing interest rate, as defined. Principal and interest are paid ratably through payroll deductions. Terms range up to five years or greater for the purchase of a primary residence.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installment payments as provided in the plan document. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. If a terminated participant's vested balance is less than or equal to $1,000, the amount may be automatically distributed in the form of a lump-sum distribution regardless of whether the participant elects to receive it, and if the vested account balance is greater than $1,000, but less than $5,000, a direct rollover distribution will be made to an individual retirement plan. In addition, the Plan allows for hardship distributions of at

Forfeited Accounts

Forfeited nonvested accounts are used to reduce administrative expenses or to reduce future employer contributions. Forfeitures must be used no later than 12 months after the close of the Plan year in which the forfeiture occurred. During 2025, employer contributions and administrative expenses were reduced by approximately $252,100 and $5,700, respectively. Additional forfeitures during 2025 totaled approximately $265,100. Other forfeiture account activity including interest, dividends, and transfers resulted in a net decrease of approximately $1,900. At December 31, 2025 and 2024, forfeited nonvested accounts totaled $41,230 and $35,848, respectively, and may be used to reduce future administrative expenses or future employer contributions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisors and custodians, as applicable. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred.

Benefit Payments

Benefit payments to participants are recorded when paid.

Plan Expenses

Certain expenses to maintain the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of distributions, CBIZ advisory fees, and notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Income Taxes

In accordance with GAAP, the plan administrator is required to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. As of December 31, 2025 and 2024, the Plan did not have a liability for unrecognized tax benefits. The Plan is subject to routine audits by tax authorities; however, there are currently no ongoing audits for any tax periods.

Subsequent Events

In preparing these financial statements, Plan management has evaluated events and transactions for potential recognition or disclosure through October 15, 2026, the date the financial statements were available to be issued.

NOTE 3 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

a) Quoted prices for similar assets or liabilities in active markets;
b) Quoted prices for identical or similar assets or liabilities in inactive markets;
c) Inputs other than quoted prices that are observable for the asset or liability;
d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Registered Investment Companies: Stated at their fund's daily net asset value ("NAV") which is the quoted price in an active market.

Common/Collective Trusts: Valued at the NAV of units held by the Plan at year-end, as determined by the issuer of the trust. The NAV is based on the fair value of the underlying assets in the trust less its liabilities and is used as a practical expedient to estimate fair value. The NAV is not publicly quoted on an exchange but is derived from observable inputs supporting the valuation of the underlying investments.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024.

	Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Registered investment companies	$ 56,121,875	$ -	$ -	$ 56,121,875
Common/Collective trusts [(a)]	-	-	-	2,601,185
Investments at fair value	$ 56,121,875	$ -	$ -	$ 58,723,060

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Registered investment companies	$ 50,608,031	$ -	$ -	$ 50,608,031
Common/Collective trusts [(a)]	-	-	-	3,598,475
Investments at fair value	$ 50,608,031	$ -	$ -	$ 54,206,506

(a) Investments that are measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to amounts presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV per share (or its equivalent) as a practical expedient as of December 31, 2025 and 2024:

	Collective Trusts Measured at NAV per Share			
	2025 Fair Value	2024 Fair Value	Redemption Frequency	Redemption Notice Period
Stable value fund [(b)]	$ 1,144,709	$ 2,456,460	Daily	12 months
Large cap growth fund [(c)]	1,456,476	1,142,015	Daily	5 business days
	$ 2,601,185	$ 3,598,475		

The Plan had no unfunded commitments related to these investments as of December 31, 2025 and 2024.

(b) This collective trust seeks to preserve principal and provide stable returns by investing primarily in fully benefit-responsive investment contracts and fixed income securities. Participant-directed withdrawals for benefit payments, and transfers to investment options that do not compete with the fund, are generally processed daily at NAV, although the trustee may take up to 30 days to process such withdrawals. Transferred amounts must remain in a noncompeting investment option for at least 90 days before they may be transferred to a competing investment option. Withdrawals initiated by the Plan sponsor, including withdrawals resulting from the termination of the Plan or the removal of the fund as an investment option, are generally made as of a valuation date 12 months after the trustee receives notice, although the trustee may permit an earlier withdrawal at its discretion. The Plan reports its interest in the fund at fair value based on NAV and does not hold fully benefit-responsive investment contracts directly (see Note 10).

(c) This collective trust seeks long-term capital growth by investing primarily in equity securities of large-capitalization U.S. companies with growth characteristics. Participants may redeem their units daily at NAV. Plan sponsor-directed withdrawals exceeding $1,000,000 require 5 business days' advance written notice. If withdrawal requests exceed the fund's available liquid assets on a valuation date, the trustee may satisfy requests on a pro rata basis over subsequent valuation dates, with priority given to benefit payments and participant-directed transfers.

NOTE 4 – INFORMATION CERTIFIED BY TRUSTEE

Plan management has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the Trustee of the Plan as of December 31, 2025 and 2024, and for the year ended December 31, 2025, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying statements of net assets available for benefits as of December 31, 2025 and 2024, the supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, and the related investment activity and interest income on notes receivable from participants reported in the statement of changes in net assets available for benefits for the year ended December 31, 2025.

NOTE 5 – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Fidelity Management Trust Company serves as the trustee and recordkeeper of the Plan. CBIZ serves as the Plan's investment manager under Section 3(38) of ERISA. Fees paid by the Plan to these service providers qualify as party-in-interest transactions. During 2025, the Plan paid recordkeeping fees of $111,979 to Fidelity and investment advisory fees of $79,050 to CBIZ.

The Plan also issues loans to participants, which are secured by the participants' account balances. These transactions also qualify as party-in-interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Company's late remittance of participant contributions and loan repayments constitutes a nonexempt prohibited transaction under ERISA. See Note 9.

NOTE 6 – INCOME TAXES

The Plan adopted a pre-approved plan offered by FMR LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and therefore believes that the Plan is qualified, and the related trust is tax exempt.

The Plan failed the actual deferral percentage (ADP) nondiscrimination test for the 2025 plan year. To correct the failure, the Plan refunded the excess contributions, plus related earnings, to the affected highly compensated employees in 2026. Plan management believes the appropriate corrections were made in accordance with the applicable requirements of the IRC.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 8 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company reserves the right to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become fully vested in their accounts.

NOTE 9 – DELINQUENT PARTICIPANT CONTRIBUTIONS

During the plan years ended December 31, 2025, 2024 and 2023, the Company did not remit certain participant contributions and loan repayments to the Plan within the time period required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Late remittances are considered fully corrected when the contributions and the related lost earnings have been remitted to the Plan. Amounts for the 2023 and 2024 plan years have been revised from amounts previously reported based on a subsequent review by Plan management of the timing of individual payroll remittances.

Late contributions for the 2023 plan year totaled $383,877, of which $18,692 was fully corrected, including lost earnings, in 2024, and the remaining $365,185 was fully corrected, including lost earnings, in 2025.

Late contributions for the 2024 plan year totaled $230,841, of which $156,543 was fully corrected, including lost earnings, in 2024, and $1,823 was fully corrected, including lost earnings, in 2025. The remaining $72,475 and the related lost earnings were remitted to the Plan in January and May 2026.

Late contributions for the 2025 plan year totaled $7,959. These amounts and the related lost earnings were remitted to the Plan in March and April 2026.

NOTE 10 – SUBSEQUENT EVENTS

In September 2026, the Plan's investment manager, acting under its authority as an investment manager under Section 3(38) of ERISA, provided notice to the trustee of the Morley Stable Value Fund of the Plan's intent to withdraw its investment in the fund, with a requested termination date of October 1, 2027. In accordance with the fund's declaration of trust, the withdrawal will be made at NAV as of the termination date, unless the trustee permits an earlier withdrawal. Participant-directed withdrawals and transfers remain subject to the fund's normal withdrawal provisions during the notice period. Upon withdrawal, participant balances in the Morley Stable Value Fund are expected to be transferred to the Franklin Stable Value Fund.

On September 30, 2026, the Company announced the closure of certain facilities, which will result in the termination of employment of the affected employees. Under the Internal Revenue Code, a significant reduction in the number of Plan participants may result in a partial termination of the Plan, in which case the affected participants would become fully vested in their accounts. Plan management is evaluating whether a partial termination has occurred or will occur as a result of the closures. Any such determination is not expected to have a material effect on the Plan's net assets available for benefits.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

YEAR ENDED DECEMBER 31, 2025

Plan Year Affected	Participant Contributions Transferred Late to Plan	Totals That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
	Check Here if Late Participant Loan Repayments are included: ☒	Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
2023	$ 365,185	$ -	$ 365,185	$ -	$ -
2024	74,298	72,475	1,823	-	-
2025	7,959	7,959	-	-	-
	$ 447,442	$ 80,434	$ 367,008	$ -	$ -

The late contributions listed on Schedule H, Line 4a represent the total participant contributions and loan repayments that were not remitted as soon as administratively feasible, as required by the Department of Labor. As disclosed in Note 9, a portion of the 2023 and 2024 participant contributions and loan repayments were remitted in the same year in which they occurred and a portion was remitted in the subsequent years.

The DOL views "full correction" as the payment of late contributions and reimbursement to the Plan for lost earnings or profits. Plan management has remitted the lost earnings for all uncorrected contributions.

THE TRANZONIC COMPANIES RETIREMENT SAVINGS PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	PARTICIPANT DIRECTED INVESTMENTS			
	American Beacon Intl Equity Fund R6	Registered Investment Company	**	$ 51,613
	American Funds New World Fund R6	Registered Investment Company	**	382,474
	Fed Hermes OP High Yield Bond IS	Registered Investment Company	**	567,383
	Invesco Intl Small-Mid Co Fund R6	Registered Investment Company	**	241,493
	PIMCO Income Fund IS	Registered Investment Company	**	755,530
	TCW MetWest Total Return Plan	Registered Investment Company	**	530,722
	Vanguard Developed Mkts Idx Adml	Registered Investment Company	**	437,951
	Vanguard Equity-Inc Fund Admiral	Registered Investment Company	**	1,747,129
	Vanguard Intl Growth Fund Admiral	Registered Investment Company	**	359,723
	Vanguard LifeStrat Conserv Growth	Registered Investment Company	**	286,614
	Vanguard LifeStrat Growth	Registered Investment Company	**	241,901
	Vanguard LifeStrat Income	Registered Investment Company	**	53,647
	Vanguard LifeStrat Mod Growth	Registered Investment Company	**	102,629
	Vanguard Mid-Cap Idx Fund Adml	Registered Investment Company	**	1,007,783
	Vanguard Small Cap Idx Fund Adml	Registered Investment Company	**	983,405
	Vanguard Target Retirement 2020	Registered Investment Company	**	2,277,209
	Vanguard Target Retirement 2025	Registered Investment Company	**	4,765,436
	Vanguard Target Retirement 2030	Registered Investment Company	**	10,788,572
	Vanguard Target Retirement 2035	Registered Investment Company	**	9,333,836
	Vanguard Target Retirement 2040	Registered Investment Company	**	4,285,289
	Vanguard Target Retirement 2045	Registered Investment Company	**	4,065,454
	Vanguard Target Retirement 2050	Registered Investment Company	**	3,966,552
	Vanguard Target Retirement 2055	Registered Investment Company	**	2,427,110
	Vanguard Target Retirement 2060	Registered Investment Company	**	1,864,593
	Vanguard Target Retirement 2065	Registered Investment Company	**	472,356
	Vanguard Target Retirement 2070	Registered Investment Company	**	79,741
	Vanguard Target Retirement Income	Registered Investment Company	**	750,864
	Vanguard Total Stk Mkt Idx Adml	Registered Investment Company	**	3,294,866
	ClearBridge Large Cap Growth Fund	Common/Collective Trust	**	1,456,476
	Morley Stable Value Fund 25 - I	Common/Collective Trust	**	1,144,709
*	Participant notes receivable	Interest rates: 4.25% - 9.50%; Maturing through 2030	$0	885,609
	TOTAL INVESTMENTS			$ 59,608,669

* Represents party-in-interest to the Plan

** Cost information is not required for participant-directed investments