Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 111

1c Effective date of plan 01/01/1990

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ERNST & YOUNG U.S. LLP

200 PLAZA DRIVE
SECAUCUS, NJ 07094

2b Employer Identification Number (EIN) 34-6565596

2c Plan Sponsor's telephone number 201-872-2200

2d Business code (see instructions) 541211

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	SEAN O'DONNELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	49846
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	47886
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	42039
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	3790
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	45829
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	10
f	Total. Add lines **6d** and **6e**.	**6f**	45839
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	2615
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1D 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	2359460554
b Actuarial value	**2b**	2285136767

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	1960	48946023	48946023
c For active participants	47886	1710382418	1869826092
d Total	49846	1759328441	1918772115

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.45 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	180492069
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	180492069

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/13/2026
Date

ADAM S. BERK
Type or print name of actuary

26-05541
Most recent enrollment number

ERNST & YOUNG LLP
Firm name

713-750-4995
Telephone number (including area code)

1401 MCKINNEY STREET
HOUSTON, TX 77010
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	273208189
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	273208189
10	Interest on line 9 using prior year's actual return of 6.52 %	0	17813174
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		176038169
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.39 %		9488457
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		185526626
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	106000000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	185021363

Part III Funding Percentages

14	Funding target attainment percentage	14	109.45 %
15	Adjusted funding target attainment percentage	15	119.09 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.17 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/12/2025	42800000	0			
03/12/2026	42800000	0			
07/13/2026	42800000	0			
09/10/2026	46500000	0			
			Totals ► 18(b)	174900000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	162858376

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	180492069
b Excess assets, if applicable, but not greater than line 31a	**31b**	180492069

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	162858376
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	162858376
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALIGHT FINANCIAL SOLUTIONS, LLC

82-1061233

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INSTITUTIONAL TRUST CO.

94-3112180

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BREVAN HOWARD INVESTMENT LTD

82 BAKER STREET
LONDON, LONDON W1U 6AE GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRIDGEWATER ASSOCIATES LP

ONE GLENWINDING PLACE
WESTPORT, CT 06880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CASPIAN FOCUSED OPPORTUNITIES FUND,

10 EAST 53RD STREET
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAUSEWAY CAPITAL MANAGEMENT

95-4861680

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS LP

30-0447847

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIAM LLC

20-1733361

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIERA CAPITAL INC.

13-2726734

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLAZER CAPITAL, LLC

250 WEST 55TH STREET
SUITE 30A
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HUDSON BAY CAPITAL MANAGEMENT LP

37-1511773

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HUDSON BAY INTERNATIONAL ASSOCIATES

46-4249963

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JENNISON ASSOCIATES LLC

22-2540245

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PGIM INVESTMENTS

22-3468527

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POLYMER CAPITAL MANAGEMENT

86-3152185

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

201 17TH STREET NW
SUITE 1000
ATLANTA, GA 30363

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SAMLYN CAPITAL, LLC

20-5854094

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SHENKMAN CAPITAL MANAGEMENT

461 FIFTH AVENUE
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STONE HARBOR INVESTMENT PARTNERS LP

20-3888589

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T ROWE PRICE

52-2264646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WELLINGTON MANAGEMENT

30-0835489

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WOLVERINE ASSET MGMT, LLC

02-0611276

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALBOURNE AMERICA LLC

425 CALIFORNIA STREET
SAN FRANCISCO, CA 94104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 51	FINANCIAL CONSULTANT	121100	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 51	CUSTODIAN	0	Yes [X] No [ ]	Yes [X] No [ ]	62885	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MONDRIAN INVESTMENT GROUP(US) INC.

1105 MARKET STREET
WILMINGTON, DE 19801

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 51	FUND MANAGER	37364	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52 59 60	62885
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VARIOUS MUT.FUND CO. VIA SUNGARD 13-4994650	SHAREHOLDER SERVICING FEES	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 111

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ALTRINSIC COLLECTIVE INVESTMENT TRU

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-7634097-001	C	33942697

a Name of MTIA, CCT, PSA, or 103-12 IE: MONEY MARKET FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-6450621-001	C	41174

a Name of MTIA, CCT, PSA, or 103-12 IE: ALL WEATHER PORTFOLIO, LTD.

b Name of sponsor of entity listed in (a): ALL WEATHER PORTFOLIO, LTD.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
98-0501379-001	E	0

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI EX-US IMI INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
33-6371939-001	C	129044581

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI EX-US IMI RUSSIA INDEX FD

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3300062-001	C	118

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 1000 INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-6589506-001	C	241543848

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3273839-001	C	25165900

a Name of MTIA, CCT, PSA, or 103-12 IE: BRIDGEWATER PURE ALPHA MAJOR MKTLTD

b Name of sponsor of entity listed in (a): BRIDGEWATER PURE ALPHA MAJOR MARKETS, LTD

c EIN-PN 98-0674465-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 63371908

a Name of MTIA, CCT, PSA, or 103-12 IE: CAUSEWAY COLLECTIVE INVESTMENT TRUS

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 83-2723947-128	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 64493609

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM LONG CORP A OR BETTER COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-103	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 484397

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM LONG DURATION COMMINGLED POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMEN TRUST COMPANY

c EIN-PN 20-4659714-053	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 505997

a Name of MTIA, CCT, PSA, or 103-12 IE: GQG PARTNERS GLOBAL EQUITY FUND CIT

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN 82-6251411-010	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37086860

a Name of MTIA, CCT, PSA, or 103-12 IE: MONDRIAN ALL COUNTRIES WORLD EX-US

b Name of sponsor of entity listed in (a): MONDRIAN INVESTMENT GROUP US, INC.

c EIN-PN 86-1120395-002	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: MONDRIAN QRPEY LOCAL CURRENCY EMD F

b Name of sponsor of entity listed in (a): MONDRIAN QRPEY LOCAL CURRENCY EMD F

c EIN-PN 84-3234668-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 45785620

a Name of MTIA, CCT, PSA, or 103-12 IE: T ROWE PRICE INTERNATIONAL SMALLCAP

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 36-7612285-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19646220

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD INTL TOTAL STOCK MARKET

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6316167-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 57677365

a Name of MTIA, CCT, PSA, or 103-12 IE: WTC CTF OPPORTUNISTIC FIXED INCOME

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN 02-5861111-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	304964	669206
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	147000000	132100000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	57843937	7619524
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	393943667	715705537
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	104970704	470898753
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	683146446	609632766
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	210366574	109157528
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	807702470	654990526
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	2405278762	2700773840
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	3242595	11447934
1k Total liabilities (add all amounts in lines 1g through1j)	1k	3242595	11447934
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	2402036167	2689325906

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	174900000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		174900000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	21697956	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		21697956
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	252953226	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	211661502	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		41291724
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	61846286	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		61846286

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		145403337
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-7092246
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		85526461
c Other income	2c		9328054
d Total income. Add all **income** amounts in column (b) and enter total	2d		532901572
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	120079029	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		120079029
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	158767	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		158767
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		120237796
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		412663776
l Transfers of assets:			
(1) To this plan	2l(1)		3699
(2) From this plan	2l(2)		125377736

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.C. **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN	34-6565596	113
ERNST & YOUNG INACTIVE DEFINED BENEFIT RETIREMENT PLAN	34-6565596	114

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 578728.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-4494650

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 1630

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☒

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 36.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 28.0 %
High-Yield Debt: 5.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 6.0 % Other: 25.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Structured Attachment	Schedule SB, line 26a Schedule of Active Participant Data	2025
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		This Form is Open to Public Inspection

Name of Plan	ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	34-6565596	PN	111

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25				4844	99154	3321
25 to 29	1			10388	118850	7129
30 to 34	2			4278	154659	10316
35 to 39	361	164240	1941	2338	171465	14032
40 to 44	266	199523	2695	1320	188445	16913
45 to 49	191	209784	2791	793	207157	18733
50 to 54	134	215016	2978	574	217859	22877
55 to 59	105	218910	4095	361	218522	25013
60 to 64	57	197492	2796	213	217993	25725
65 to 69	9			51	212253	26752
70 & Up	4			9		

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29	3000	152331	16253	2		
30 to 34	4166	180454	25190	1084	205692	36924
35 to 39	2411	209832	34921	1551	222981	52023
40 to 44	1305	214335	39935	863	230149	60477
45 to 49	772	217721	45664	489	224856	61575
50 to 54	573	221674	51353	383	229532	63602
55 to 59	401	224109	56692	256	230556	72564
60 to 64	276	214246	60377	174	208852	68364
65 to 69	83	177414	56126	59	219129	81228
70 & Up	23	181967	61251	13		

Name of Plan	ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	34-6565596	**PN**	111

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39	313	237911	71212			
40 to 44	477	252880	66862	136	270035	72542
45 to 49	283	216077	61450	313	244565	73421
50 to 54	231	223815	69379	272	219181	86522
55 to 59	153	222650	83678	161	200915	115375
60 to 64	98	213738	90252	102	194540	124464
65 to 69	24	225333	109099	23	178434	121756
70 & Up	3			10		

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44	2					
45 to 49	99	252566	93162	3		
50 to 54	247	213679	118560	60	248745	157586
55 to 59	216	214926	134056	98	235093	157957
60 to 64	122	204204	134383	47	204146	143816
65 to 69	34	195436	132765	10		
70 & Up	7			2		

Name of Plan	ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	34-6565596	**PN**	111

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59	46	208208	145535	3		
60 to 64	53	201419	156529	25	163861	131193
65 to 69	9			19		
70 & Up	1			1		

Structured Attachment

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Schedule SB, line 26b
Schedule of Projection of Expected Benefit Payments

2025

This Form is Open to Public Inspection

Name of Plan	ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	34-6565596	**PN**	111

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	63058335	1861030		64919365
2026	64548793	370979		64919772
2027	67330168	944314		68274482
2028	69468649	350657		69819306
2029	73459604	651038		74110642
2030	76842682	1020431		77863113
2031	80304633	700551		81005184
2032	83823822	1169790		84993612
2033	86859228	1361420		88220648
2034	89810801	1585004		91395805
2035	93108359	1876179		94984538
2036	96141973	2016963		98158936
2037	99029455	1458321		100487776
2038	101377415	1447066		102824481
2039	105193450	1756241		106949691
2040	107906379	1766679		109673058
2041	111164263	2080664		113244927
2042	113755398	1990954		115746352
2043	117276067	2217362		119493429
2044	120673811	2521181		123194992
2045	124715980	3117937		127833917
2046	128171199	3325831		131497030
2047	132734900	3609373		136344273
2048	138106927	3450191		141557118
2049	142924707	4003940		146928647

Name of Plan	ERNST & YOUNG DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	34-6565596	PN	111

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2050	148200170	5142821		153342991
2051	152306344	5639763		157946107
2052	158402109	5955998		164358107
2053	163823542	5323249		169146791
2054	170386780	7075553		177462333
2055	176888724	7740280		184629004
2056	176151521	7471533		183623054
2057	172894121	7493461		180387582
2058	171060113	7200342		178260455
2059	171847418	8464341		180311759
2060	169029132	7864815		176893947
2061	168987680	8608749		177596429
2062	167067669	9143455		176211124
2063	163901451	8767943		172669394
2064	157564446	8396977		165961423
2065	149014379	6677839		155692218
2066	134367222	6114707		140481929
2067	122609266	5904364		128513630
2068	116383464	5743520		122126984
2069	111396390	5587012		116983402
2070	106563767	5423543		111987310
2071	101771668	5252773		107024441
2072	96995897	5074420		102070317
2073	92224650	4888251		97112901
2074	87471580	4694118		92165698

Financial Statements and Supplemental Schedules

Ernst & Young Defined Benefit Retirement Plan
December 31, 2025 and 2024, and for the
Year Ended December 31, 2025
With Report of Independent Auditors

The better the question.
The better the answer.
The better the world works.

Shape the future
with confidence

Ernst & Young Defined Benefit Retirement Plan

Financial Statements and Supplemental Schedules

December 31, 2025 and 2024, and for the
Year Ended December 31, 2024

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Independent Auditor's Report

To the Plan Administrator
Ernst & Young Defined Benefit Retirement Plan
Secaucus, NJ

Opinion

We have audited the financial statements of Ernst & Young Defined Benefit Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The ERISA-required Supplemental Schedule H, line 4(i)- Schedule of Assets (Held at End of Year) as of December 31, 2025, and Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The

information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, P.C.

New York, New York
October 15, 2026

Ernst & Young Defined Benefit Retirement Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	2024
Assets		
Investments at fair value	**$ 2,560,385,110**	$ 2,200,129,861
Non-interest-bearing cash	**669,206**	304,964
Receivables:		
Firm contributions	**132,100,000**	147,000,000
Due from broker for unsettled trades	**7,619,524**	57,843,937
Total receivables	**139,719,524**	204,843,937
Total assets	**2,700,773,840**	2,405,278,762
Liabilities		
Due to broker for unsettled trades	**11,447,934**	3,242,595
Net assets available for benefits	**$ 2,689,325,906**	$ 2,402,036,167

See the accompanying notes to the financial statements.

Ernst & Young Defined Benefit Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2025

Additions	
Firm contributions	$ 174,900,000
Interest and dividends	21,879,579
Net appreciation in fair value of investments	336,121,993
Total additions	532,901,572
Deductions	
Benefit payments	120,079,029
Administrative expenses	158,767
Total deductions	120,237,796
Net increase before transfers	412,663,776
Transfers (to) from other qualified plans	
Transfer from the Ernst & Young Retirement Savings Plan	3,699
Transfer to the Ernst & Young Partnership Defined Benefit Retirement Plan	(8,149,980)
Transfer to the Ernst & Young Inactive Defined Benefit Retirement Plan	(117,227,756)
Total transfers, net	(125,374,037)
Net increase	287,289,739
Net assets available for benefits:	
Beginning of year	2,402,036,167
End of year	$ 2,689,325,906

See the accompanying notes to the financial statements.

Ernst & Young Defined Benefit Retirement Plan

Notes to Financial Statements

December 31, 2025

1. Description of the Plan

The Ernst & Young Defined Benefit Retirement Plan (the Plan) is a defined benefit plan administered by Ernst & Young U.S. LLP (the Firm) to provide pension, death, and disability benefits for eligible participants and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Individuals eligible to participate in the Plan are staff members who have (1) at least one year of service, as defined by the Plan, and have reached age 21, or (2) have reached age 35.

The Administrative Committee administers the Plan on behalf of the Firm. JPMorgan Chase Bank, N.A. (JP Morgan) serves as the trustee and recordkeeper of the Plan.

Participants should refer to the Plan document for a summary of benefits available under the Plan, a copy of which may be obtained from the plan sponsor.

Plan Transfers

Certain participants in accordance with the terms of the Ernst & Young Retirement Savings Plan (the Savings Plan) (or any predecessor plan that is applicable to such participant as defined in the Savings Plan) may elect to transfer the Arthur Young Supplementary Firm contributions subaccount (as defined in the Savings Plan) to the Plan.

Additionally, a covered person of the Ernst & Young Partnership Defined Benefit Plan (the Partnership Plan) who is promoted to partner after the effective date (July 1, 2016) shall become a participant of the Partnership Plan effective on the date of promotion. The funding for promotions will occur effectively on the date of promotion by a transfer of benefits and associated assets from the Plan to the Partnership Plan.

Benefits accrued under the Plan and associated assets are transferred to the Ernst & Young Inactive Defined Benefit Retirement Plan (the Inactive Plan) upon the earlier date that either the monthly annuity commences or at the expiration of six months following the end of service with the Firm. If a participant is employed in an accounting role or financial reporting oversight role at an EY SEC-registered audit client, when confirmed by EY Independence, the benefit from the Plan and associated assets are immediately transferred to the Inactive Plan.

1. Description of the Plan (continued)

Pension Benefits

Three-year vesting is in effect for all plan participants with service on or after January 1, 2017.

Participants with service prior to January 1, 2017, will receive the Part A – Benefit earned before 2017, and participants with service on or after January 1, 2017, will receive Part B – Cash Balance Benefit. Participants are entitled to annual pension benefits beginning at the normal retirement age (65) equal to the greater of the following Part A – Benefit earned before 2017 calculations:

1. Final Average Compensation (FAC) Benefit – 1.3% of average annual compensation up to Social Security covered compensation plus 1.7% of average annual compensation over Social Security covered compensation multiplied by the years of benefit service up to a maximum of 30 years. The maximum annual benefit payable under the FAC Benefit is $125,000 beginning January 1, 2014.

2. Prior Cash Balance Benefit produces a notional cash balance account that credits a percentage of compensation in years one to five of participation in the Plan using a rate of 5% in year one, 4% in year two, 3% in year three, 2% in year four, and 1% in year five with no further crediting thereafter. Interest is credited both while the participant is employed by the Firm and following separation from service with the Firm. The cash balance account does not apply to those hired on or after January 1, 2014.

3. Minimum Flat Dollar Benefit – $3,800 annually accrued during the three-year period following participation in the Plan for any participants hired on or after January 1, 2014. The minimum flat dollar benefit will not be used after December 31, 2016.

The Part B – Cash balance benefit formula is based on points (points are age plus years of vesting service as of December 31 of the prior plan year). A notional account (a record-keeping measure to track benefits accrued in the Plan) is established, and the value of the vested account will increase steadily over time with credits provided by the Firm until commencement of benefits**.** Under the cash balance benefit formula, the annual accrual is calculated as follows:

1. Annual Cash Balance Credit – a percentage of the compensation credited to the participant's notional account as of the last day of the year or the date the participant leaves the Firm, if earlier. The percentage of the annual cash balance credit is determined by points as of the previous December 31. The points are determined based on the participant's age

1. Description of the Plan (continued)

predicated on years and full months plus years of vesting service counted in years and full months. Each completed full month counts as one-twelfth of a point. Points 0 to <35, 2.5%; 35 to <50, 3.25%; 50 to <65, 4.0%; 65 to <80 5.0%; 80 to <95, 6.0%; and 95+, 7.0%; plus

2. Interest Credit – 4% annual interest on the participant's account each plan year. The cash balance contributions must be aged one year before interest begins accruing. Interest will continue as long as the participant remains active with the Firm; plus

3. Transitional Credit (2017–2021) – participants with at least 10 years of vesting service and 60 or more points, both as of December 31, 2016, a percentage of the participant's compensation is credited as of the last day of the year (from 2017 to 2021 only) or the date the participant leaves the Firm, if earlier.

Effective January 1, 2022, the Plan was amended to exclude compensation that is paid more than 75 days following the last day of employment for compensation.

The Plan permits early retirement after completing 10 years of vesting service and reaching age 55, or after reaching age 50 when age plus service is 75 or more at termination. If the participant elects to begin receiving benefits prior to age 65, the benefit received will be reduced by 5% for each year (0.4167% for each month).

Participants who retire from the Firm after completing 30 years of vesting service and reaching age 55 will be eligible for an unreduced early retirement benefit, commencing at age 60 or later, or may elect to begin receiving a reduced benefit at any time prior to age 60. If the participant elects to begin receiving benefits prior to age 60, the benefit received will be reduced by 5% for each year (0.4167% for each month).

A lump-sum election is available to vested participants who sever employment. A mandatory lump sum payment is required for participants who leave the Firm and the present value of the vested benefit is $1,000 or less. An optional lump-sum payment is available if the present value of the vested benefit is greater than $1,000 but not more than $25,000. If the present value of the vested benefit is $25,000 or greater, the lump-sum election is in effect for a six-month period following the participant's severance of employment which is paid from the Plan. If the participant does not elect the lump sum during the six-month period, the lump-sum election will again become available at the participant's earliest retirement age, which is the earliest of the normal retirement date; the date a participant who has accrued at least 10 years of vesting service upon separation of

1. Description of the Plan (continued)

service reaches age 55; or the date a participant who has accrued at least three years of vesting service upon separation of service, and the participant's age plus vesting service is at least 75, reaches age 50.

Death and Disability Benefits

The participant's spouse or registered domestic partner has a vested right to the Part A pension. If the employee was an active employee at the time of death on or after January 1, 2017, prior to commencing benefit payments, the spouse or domestic partner will receive a monthly benefit for his or her life in an amount equal to the monthly benefit the spouse or domestic partner would have been eligible to receive if the participant's service terminated with the Firm and elected to begin receiving benefits on the day before the participant's death in the form of the 100% joint and survivor option with the spouse or domestic partner as the beneficiary. Otherwise, if service had been terminated with the Firm and prior to commencing benefits, the spouse or registered domestic partner will receive a monthly benefit amount equal to the monthly benefit the spouse or domestic partner would receive if the participant elected to begin receiving benefits on the day before the participant's death in the form of the 50% joint and survivor option with the spouse or domestic partner as the beneficiary.

For deceased participants who have a spouse or domestic partner having a vested right to Part B – cash balance benefit under the Plan and before the benefit payments commence, a benefit will be paid to the surviving spouse or domestic partner unless a valid beneficiary designation has been filed with the Plan naming someone else (spouse's written consent is required for the change). If the participant was not married and a beneficiary election had not been made, the benefits are made to the estate of the decedent.

A participant is eligible to receive disability retirement benefits if he or she becomes permanently and totally disabled after attaining age 40 with at least 15 years of vesting service at the time the participant becomes disabled. While the participant is on disability, benefits will accrue based on the cash balance benefit formula (if the disability started on or after January 1, 2017) and reflect the participant's compensation and points in the year immediately preceding the year that the participant became disabled. If the disability began before January 1, 2017, the pension benefit will accrue based on the Part A – Benefit only.

1. Description of the Plan (continued)

Plan Funding

The Firm intends to contribute such amounts as are necessary to provide sufficient assets to provide for benefits to be paid to plan participants. The Firm's funding policy (using the projected unit cost method) is to make annual contributions of at least the minimum amount necessary to meet the funding requirements of ERISA to which the Plan is subject.

The Plan has met the ERISA minimum funding requirements for the years ended December 31, 2025 and 2024.

Plan Expenses

Certain administrative expenses of the Plan are paid by the Firm including salaries and accounting and professional fees and are excluded from these financial statements. Fees paid directly from plan assets primarily include investment management fees.

Plan Termination

Although it has not expressed any intent to do so, the Firm has the right to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, active participants will become fully vested in their benefits accrued to the date of termination to the extent funded as of that date. If the Plan is discontinued, the Firm will make no further contributions and the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan as prescribed by Section 4044(a) of ERISA, generally to provide the following benefits in the order indicated:

(a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire in that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding the Plan's termination.

(b) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations.

1. Description of the Plan (continued)

(c) All other vested benefits (that is, vested benefits not insured by the PBGC).

(d) All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees, which is adjusted periodically. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (U.S. GAAP).

Payment of Benefits

Benefit payments are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The Retirement Investment Committee is responsible for determining the Plan's valuation policies and analyzing information provided by issuers of the investments or the custodians that are used to determine the fair value of the Plan's investments. See Note 5 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 4) represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the plan's provisions to services rendered by the plan participants to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits for retired or terminated plan participants or their beneficiaries are based on the plan participant's average compensation, as defined, during his or her highest five years during the last ten years of credited service, as defined. The accumulated plan benefits for active plan participants are generally based on their average compensation during the five years preceding the valuation date. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to plan participation service rendered to the valuation date.

3. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported on the statements of net assets available for benefits.

3. Risks and Uncertainties (continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

4. Accumulated Plan Benefits

The Ernst & Young People Consulting Group estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by decreases for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of the end of each plan year is as follows:

	December 31	
	2025	**2024**
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants entitled to deferred benefits	**$ 83,924,774**	$ 40,493,902
Other participants	**1,418,630,808**	1,318,017,233
Total vested benefits	**1,502,555,582**	1,358,511,135
Non-vested benefits	**74,522,021**	78,085,630
Total actuarial present value of accumulated plan benefits	**$ 1,577,077,603**	$ 1,436,596,765

4. Accumulated Plan Benefits (continued)

The changes in accumulated plan benefits for the year ending December 31, 2025, are as follows:

Actuarial present value of accumulated plan benefits at the beginning of the year:	$ 1,436,596,765
Increase (decrease) during the year attributable to:	
Transfers (to) from other plans	
i. Net transfer to the Ernst & Young Inactive Defined Benefit Retirement Plan	(92,269,143)
ii. Net transfer to the Ernst & Young Partnership Defined Benefit Retirement Plan	(6,991,732)
Total transfers	(99,260,875)
Change in discount period	97,006,664
Benefits paid	(120,079,029)
Change in actuarial assumptions	107,498,108
Benefits accumulated (including non-investment gains (losses))	155,315,970
Total	140,480,838
Actuarial present value of accumulated plan benefits at end of year	$ 1,577,077,603

Significant assumptions underlying the actuarial valuation are as follows

Mortality table	A variation of the Pri-2012 mortality table and MP-2019 generational projection scale, adjusted to reflect EY's experience and expectations.
Discount rate	7.10% and 7.30% as of December 31, 2025 and 2024, respectively. The transfers from the Ernst & Young Inactive Defined Benefit Plan to the Plan during the year were calculated using the prior plan discount rate of 6.10%. Therefore, the change in actuarial assumptions includes a change in the discount rate from 6.10% to 7.10% for these transfers.
Retirement	Various rates ranging from 0.6% before age 55 to 100.0% at age 72.

4. Accumulated Plan Benefits (continued)

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the accumulated plan benefits as of January 1, 2026 and 2025. There were no significant changes to the plan that would have changed the valuations had they been performed as of December 31, 2025 and 2024.

5. Fair Value Measurements

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below.

- Level 1: Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

- Level 2: Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability.

- Level 3: Significant unobservable inputs for the asset or liability (i.e., supported by little or no market activity).

Following is a description of the valuation techniques and inputs used for each general type of investment measured at fair value by the Plan.

Mutual Funds

These investments are valued at quoted market prices in an active market, which represent the net asset value (NAV) of shares held by the Plan at year-end.

Common/Collective Trust Funds

These investments are valued at the NAV of units held by the Plan at year-end as determined by the fund administrator, which are published daily by the administrator.

5. Fair Value Measurements (continued)

103-12 Investment Entities

These investments are valued at the NAV of units held by the Plan at year-end as reported by the fund administrator as a practical expedient for determining fair value.

Limited Partnerships

These investment vehicles are valued using the NAV of the Plan's ownership interest in the partnerships as a practical expedient for determining fair value.

U.S. Government Securities

U.S. treasury securities are valued using matrix prices published by the pricing vendor.

The following tables set forth by fair value hierarchy level the Plan's assets carried at fair value:

	Assets at Fair Value as of December 31, 2025		
	Level 1	**Level 2**	**Total**
Plan investments:			
Mutual funds	**$ 654,990,526**	**$ –**	**$ 654,990,526**
Common/collective trust funds	**609,632,766**	**–**	**609,632,766**
U.S. government securities	**–**	**715,705,537**	**715,705,537**
Total assets in the fair value hierarchy	**$ 1,264,623,292**	**$ 715,705,537**	**1,980,328,829**
Investments measured at NAV using the practical expedient			
103-12 investment entities[(a)]			**109,157,528**
Limited partnerships[(b)]			**470,898,753**
Total plan investments			**$ 2,560,385,110**

5. Fair Value Measurements (continued)

	Assets at Fair Value as of December 31, 2024		
	Level 1	**Level 2**	**Total**
Plan investments:			
Mutual funds	$ 807,702,470	$ –	$ 807,702,470
Common/collective trust funds	683,146,446	–	683,146,446
U.S. government securities	–	393,943,667	393,943,667
Total assets in the fair value hierarchy	$ 1,490,848,916	$ 393,943,667	1,884,792,583
Investments measured at NAV using the practical expedient			
103-12 investment entities[(c)]			210,366,574
Limited partnerships[(d)]			104,970,704
Total plan investments			$ 2,200,129,861

[(a)] 103-12 investment entities include the following category: hedge fund and emerging markets debt.

[(b)] Limited partnerships include the following category: hedge fund and multi-asset credit.

[(c)] 103-12 investment entities include the following categories: emerging markets debt, international equity and hedge fund.

[(d)] Limited partnerships include the following categories: non-investment-grade fixed income and global equity.

Hedge Fund

This category represents a 103-12 investment entity and 7 partnerships. The 103-12 investment entity is designed to have an opportunistic style with the flexibility to establish long, short, or spread positions in a number of major investment areas, including, but not limited to, currency markets, credit markets, emerging markets, equity markets, and commodity markets. The fund manager for the investment in this category requires five-business-day notice from the dealing date for redemption. Valuation is typically performed once a month at month end.

5. Fair Value Measurements (continued)

One of the partnerships is a fund that targets traditional and non-traditional sources of alpha by employing a diverse set of absolute return strategies that are intended to be uncorrelated to each other and the major indices. The fund manager requires 65-day notice from the dealing date for redemptions. A full redemption would occur over 8 successive calendar quarters.

One of the partnerships is a fund that has flexibility to invest in a wide range of instruments including debt securities, bank loans, listed and unlisted equities, currencies, options and other securities. The fund manager allows monthly redemption and requires 90-day notice from the dealing date for redemptions.

One of the partnerships is a fund that predominately trades long/short equities in Asia. The fund has the ability to trade all liquid asset classes. The fund manager allows quarterly redemption and requires 45-day notice from the dealing date for redemptions.

One of the partnerships is a fund that predominately trades US long/short equity securities. The fund may also invest in indices and customized equity swaps to manage the overall volatility and risk of the portfolio. The fund manager allows monthly redemption and requires 45-day notice from the dealing date for redemptions.

One of the partnerships is a fund that seeks return on capital primarily through the use of arbitrage and relative value strategies. The Fund invests in Convertible securities, Non-Investment Grade Securities and “Mandatory” securities (force conversion to common stock at maturity), private securities, foreign securities, warrants, options, futures, equities, credit related instruments, interest related instruments, precious metal, oil and natural gas. The fund manager allows monthly redemption and requires 30-day notice from the dealing date for redemptions.

One of the partnerships is a fund whose primary objective is to generate consistent positive absolute returns with low volatility and limited correlation to traditional equity and fixed income markets. It pursues this objective through merger arbitrage, event-driven fixed income, convertible arbitrage and SPAC arbitrage. The manager seeks to exploit pricing inefficiencies created by corporate events, restructuring, refinancing while emphasizing downside risk control through disciplined security selection and position sizing. The fund manager allows monthly redemption and requires 30-day notice from the dealing date for redemptions.

5. Fair Value Measurements (continued)

One of the partnerships is a fund that seeks to generate absolute returns through equity market-neutral investing in global securities markets. The strategy seeks to profit from stock-selection skills rather than overall market direction by maintaining balanced long and short portfolios. The manager uses proprietary quantitative models to identify overvalued and undervalued securities, estimate trading costs, and construct risk-adjusted portfolios. Risk is managed by controlling exposures to market, sector, and investment-style factors while maintaining broad diversification. The fund may invest globally across equities, convertibles, derivatives, ETFs, and related instruments and may use leverage, short selling, and hedging techniques to enhance returns. The fund manager allows monthly redemption and requires 30-day notice from the dealing date for redemptions.

Emerging Markets Debt

This category represents a 103-12 investment entity in local currency sovereign bonds that seeks to provide investors with the highest inflation adjusted return over a market cycle. This fund requires 15-day notice from the valuation date for any redemptions. Valuation is typically performed once a month at month end.

International Equity

This category represents a 103-12 investment entity that is designed to seek long-term capital appreciation. The fund seeks to achieve the investment objective by investing primarily in non-U.S. equity securities. Valuation is typically performed once a month at month end. The fund manager requires 15-day notice from the valuation date for any redemptions. As of December 31, 2025, the fund is no longer held in the Plan.

Non-Investment-Grade Fixed-Income

This category represents two limited partnerships. One partnership is designed to maximize total returns by investing primarily in debt securities of non-investment-grade (i.e., high yield) companies. The partnership may invest in debt securities that are U.S. and non-U.S. dollar denominated. The fund manager for the investment requires a ten-business-day notice of intent for monthly redemption. Valuation is typically done once a month at month end. The second partnership invests in securities that are in different parts of the high yield capital structure (i.e., senior bank debt, convertible debt, and high yield bonds). The fund manager requires a 60-business-day notice of intent for monthly redemption. Valuation is typically done once a month at month end. As of December 31, 2025, these funds are no longer held in the plan.

5. Fair Value Measurements (continued)

Global Equity

The category represents a limited partnership that seeks growth at a reasonable price by investing in a long-only portfolio of global equities. The fund manager for the investment in this category requires a three-day notice on monthly redemption. Valuation is typically performed once a month at month end. As of December 31, 2025, the fund is no longer held in the Plan.

Multi Asset Credit

This category represents two limited partnerships. One partnership invests primarily in various types of notes and bonds, convertible securities, bank loans and equity securities. It may also invest in trade claims, receivables and asset-backed securities. The second partnership seeks an absolute return with limited risk of long-term principal loss. The partnership invests in performing stressed and distressed corporate credit investments with a focus on performing debt via leveraged loans and high yield bonds. The fund manager requires 60-day notice from the dealing date for redemptions. A full redemption would occur over 3 successive months. The fund manager requires 30-day notice from the dealing date for redemptions

6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated October 26, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (Code), and therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code and therefore believes the Plan, as amended, is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Related Party and Party-in-Interest

The Firm serves in the dual capacity of plan administrator and plan actuary. In its role as actuary, the Firm provides those actuarial assumptions necessary to determine the proper funding of the Plan. The Firm, as plan administrator, pays the expenses incurred by the Firm as plan actuary. Because the Firm is providing a necessary service to the Plan and is receiving reasonable compensation for this service, it is not considered a prohibited transaction, as defined by ERISA, but is an exempt party-in-interest transaction, as defined by ERISA.

Certain Plan investments are managed by J.P. Morgan Chase Bank, the trustee of the Plan. These transactions qualify as exempt party-in-interest transactions.

8. Subsequent Events

Management evaluated subsequent events for the Plan through October 15, 2026, the date the accompanying financial statements were available to be issued, and there were no subsequent events requiring adjustment to the financial statements or disclosures as stated herein.

Supplemental Schedules

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	Cost	Current Value
Bridgewater Pure Alpha Major Markets Ltd.	103-12 investment entity	$ 43,464,070	$ 63,371,908
Mondrian QRPEY Local Currency EMD Fund, L.P.	103-12 investment entity	38,721,291	45,785,620
United States of America	Bond Zero Coupon 08/15/2044	7,372,701	7,533,523
United States of America	Bond Zero Coupon 11/15/2044	2,183,788	2,181,421
United States of America	Bond Zero Coupon 02/15/2045	1,743,970	1,127,037
United States of America	Bond Zero Coupon 08/15/2045	10,635,983	9,491,202
United States of America	Bond Zero Coupon 11/15/2045	7,564,906	7,672,378
United States of America	Bond Zero Coupon 02/15/2046	11,211,563	11,137,459
United States of America	Bond Zero Coupon 05/15/2046	10,190,063	10,121,019
United States of America	Bond Zero Coupon 08/15/2046	9,154,486	9,026,136
United States of America	Bond Zero Coupon 11/15/2046	4,021,583	3,761,144
United States of America	Bond Zero Coupon 02/15/2047	4,822,510	4,687,939
United States of America	Bond Zero Coupon 05/15/2047	5,156,361	5,023,073
United States of America	Bond Zero Coupon 08/15/2047	14,741,326	14,772,173
United States of America	Bond Zero Coupon 11/15/2047	12,201,567	12,014,663
United States of America	Bond Zero Coupon 02/15/2048	11,438,249	11,081,943
United States of America	Bond Zero Coupon 05/15/2048	30,641,495	30,251,829
United States of America	Bond Zero Coupon 08/15/2048	28,978,117	29,135,554
United States of America	Bond Zero Coupon 11/15/2048	22,703,192	22,374,437
United States of America	Bond Zero Coupon 02/15/2049	46,223,021	45,962,141
United States of America	Bond Zero Coupon 05/15/2049	18,943,439	18,936,712
United States of America	Bond Zero Coupon 08/15/2049	2,097,612	1,987,637
United States of America	Bond Zero Coupon 11/15/2049	16,287,349	16,538,603
United States of America	Bond Zero Coupon 02/15/2050	13,620,362	12,265,657
United States of America	Bond Zero Coupon 05/15/2050	8,615,880	7,525,358
United States of America	Bond Zero Coupon 08/15/2050	15,217,069	12,568,791
United States of America	Bond Zero Coupon 11/15/2050	33,921,624	30,723,343
United States of America	Bond Zero Coupon 02/15/2051	31,670,639	28,974,103
United States of America	Bond Zero Coupon 05/15/2051	32,661,385	32,187,172
United States of America	Bond Zero Coupon 08/15/2051	68,507,434	61,914,365
United States of America	Bond Zero Coupon 11/15/2051	17,665,691	17,192,597
United States of America	Bond Zero Coupon 02/15/2052	41,390,713	40,071,856
United States of America	Bond Zero Coupon 05/15/2052	29,877,640	29,762,146
United States of America	Bond Zero Coupon 08/15/2052	17,861,118	17,676,796
United States of America	Bond Zero Coupon 11/15/2052	4,176,496	4,045,471
United States of America	Bond Zero Coupon 02/15/2053	21,797,888	20,763,753
United States of America	Bond Zero Coupon 05/15/2053	31,752,958	30,383,488
United States of America	Bond Zero Coupon 08/15/2053	1,949,882	1,905,552
United States of America	Bond Zero Coupon 11/15/2053	3,719,163	3,647,422
United States of America	Bond Zero Coupon 02/15/2054	22,597,474	21,916,406
United States of America	Bond Zero Coupon 05/15/2054	19,823,400	19,408,246
United States of America	Bond Zero Coupon 08/15/2054	21,062,559	20,590,844
United States of America	Bond Zero Coupon 11/15/2054	9,320,365	8,926,281
United States of America	Bond Zero Coupon 08/15/2055	4,646,946	4,468,535
United States of America	Bond Zero Coupon 11/15/2055	14,303,059	13,969,332
Altrinsic International Equity Collective Fund	Common/collective trust	19,781,376	33,942,697
Black Rock Money Market Fund	Common/collective trust	41,174	41,174
Black Rock MSCI ACWI ex-US IMI Index Fund	Common/collective trust	71,926,921	129,044,699

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) (continued)

December 31, 2025

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	Cost	Current Value
Black Rock Russell 1000 Index Fund	Common/collective trust	$ 107,331,364	$ 241,543,848
Black Rock Russell 2000 Index Fund	Common/collective trust	21,781,149	25,165,900
Causeway International Value Equity CIT CL2	Common/collective trust	42,732,432	64,493,609
FIAM Long Corporate A or Better Commingled Fund	Common/collective trust	327,486	484,397
FIAM Long Duration Commingled Pool Fund	Common/collective trust	244,543	505,997
GQG Partners Global Equity CIT CL D	Common/collective trust	25,810,851	37,086,860
T Rowe International Small Cap Equity Trust	Common/collective trust	14,088,728	19,646,220
Vanguard Institutional Total Stock Market Fund	Common/collective trust	47,607,707	57,677,365
DFA Emerging Markets Core Equity Portfolio	Mutual fund	15,694,682	21,266,207
DFA International Vector Equity Portfolio	Mutual fund	34,322,732	50,962,839
DFA US Targeted Value Portfolio	Mutual fund	14,346,317	24,428,664
Dodge & Cox Global Stock Fund	Mutual fund	51,138,796	61,216,199
Fidelity Treasury Portfolio	Mutual fund	161,874,780	161,874,780
GMO Emerging Country Debt Open-End Fund	Mutual fund	36,649,930	41,295,657
*JPMorgan High Yield Bond Fund R6	Mutual fund	48,970,896	47,635,149
PGIM High Yield Fund	Mutual fund	49,736,126	47,890,804
T Rowe Price Global Stock Fund	Mutual fund	26,590,372	34,938,841
Vanguard Global Equity Fund	Mutual fund	28,148,479	38,766,964
Vanguard International Growth Fund	Mutual fund	87,681,299	110,343,609
Virtus Stone Harbor Emerging Market Debt Fund	Mutual fund	17,059,314	14,370,813
Brevan Howard Alpha Strategies Fund	Limited Partnership	66,000,000	70,400,781
Caspian Focused Opportunities International Fund	Limited Partnership	23,000,000	24,465,194
Glazer Enhanced Offshore Fund, Ltd.	Limited Partnership	50,000,000	52,258,708
Hudson Bay International Fund Ltd.	Limited Partnership	66,044,876	70,553,375
Polymer Asia Cayman Fund, Ltd	Limited Partnership	73,000,000	85,788,372
Samlyn Offshore Limited Class A	Limited Partnership	66,000,000	70,731,235
Shenkman Multi-Asset Credit Fund	Limited Partnership	23,000,000	24,652,778
The 32 Capital Fund Ltd.	Limited Partnership	17,000,000	17,608,810
Wolverine Flagship Fund Ltd	Limited Partnership	50,000,000	54,439,500
Total		$ 2,184,590,717	$ 2,560,385,110

*Party-in-interest

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions

Year Ended December 31, 2025

FD495 — PAGE 19
SCHEDULE H (FORM 5500 - 4J-3) — E&Y COMPOSITE 2 — C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS — DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY — BASE CURRENCY: USD — THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED			BASED ON MARKET PURCHASE PRICE / SELLING PRICE	VALUE OF EXPENSES	2,255,036,167 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
AAV9984M6 FIDELITY TREASURY PORTFOLIO - INST SHARES - FUND							
MONTHLY VARIABLE 12/31/2049							
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS							
3,944	01/02/25 B BUY	6	100.0000	0	3,944	3,944	0
1,126,799	01/02/25 B BUY	4330	100.0000	0	1,126,799	1,126,799	0
304,881	01/02/25 S SELL	8882	100.0000	0	304,881	304,881	0
3,021	01/02/25 S SELL	16563	100.0000	0	3,021	3,021	0
1,920	01/02/25 B BUY	18605	100.0000	0	1,920	1,920	0
49,891	01/02/25 S SELL	28853	100.0000	0	49,891	49,891	0
58,523	01/02/25 B BUY	71134092	100.0000	0	58,523	58,523	0
563,848	01/02/25 B BUY	71139092	100.0000	0	563,848	563,848	0
127,095	01/03/25 S SELL	4342	100.0000	0	127,095	127,095	0
144,839	01/03/25 B BUY	8899	100.0000	0	144,839	144,839	0
1,968	01/03/25 S SELL	16572	100.0000	0	1,968	1,968	0
15,000	01/03/25 S SELL	18620	100.0000	0	15,000	15,000	0
17,928	01/03/25 B BUY	28876	100.0000	0	17,928	17,928	0
3,569,700	01/06/25 B BUY	4347	100.0000	0	3,569,700	3,569,700	0
116,285	01/06/25 S SELL	8916	100.0000	0	116,285	116,285	0
3,469	01/06/25 S SELL	16579	100.0000	0	3,469	3,469	0
11,750	01/06/25 S SELL	18628	100.0000	0	11,750	11,750	0
29,122	01/06/25 S SELL	28897	100.0000	0	29,122	29,122	0
1,515,900	01/07/25 B BUY	4352	100.0000	0	1,515,900	1,515,900	0
14,103	01/07/25 B BUY	8947	100.0000	0	14,103	14,103	0
6,188	01/07/25 S SELL	16586	100.0000	0	6,188	6,188	0
44,212	01/07/25 B BUY	18638	100.0000	0	44,212	44,212	0
1,734	01/07/25 B BUY	28934	100.0000	0	1,734	1,734	0
3,239,625	01/08/25 S SELL	4362	100.0000	0	3,239,625	3,239,625	0
20,752	01/08/25 S SELL	8988	100.0000	0	20,752	20,752	0
15,844	01/08/25 S SELL	16604	100.0000	0	15,844	15,844	0
3,688	01/08/25 S SELL	18656	100.0000	0	3,688	3,688	0
4,523	01/08/25 S SELL	28988	100.0000	0	4,523	4,523	0
244,500	01/09/25 B BUY	4363	100.0000	0	244,500	244,500	0
818	01/09/25 S SELL	8989	100.0000	0	818	818	0
513,546	01/09/25 B BUY	16605	100.0000	0	513,546	513,546	0
24,656	01/09/25 S SELL	18657	100.0000	0	24,656	24,656	0
1,976	01/09/25 B BUY	28989	100.0000	0	1,976	1,976	0
6,229	01/10/25 B BUY	9009	100.0000	0	6,229	6,229	0
2,719	01/10/25 B BUY	16612	100.0000	0	2,719	2,719	0
13,656	01/10/25 B BUY	18664	100.0000	0	13,656	13,656	0
4,261	01/10/25 B BUY	29017	100.0000	0	4,261	4,261	0
4,547,700	01/13/25 S SELL	4370	100.0000	0	4,547,700	4,547,700	0
30,684	01/13/25 B BUY	9031	100.0000	0	30,684	30,684	0
13,125	01/13/25 S SELL	16619	100.0000	0	13,125	13,125	0
23,659	01/13/25 S SELL	18680	100.0000	0	23,659	23,659	0
158	01/13/25 B BUY	29045	100.0000	0	158	158	0
403,425	01/14/25 B BUY	4376	100.0000	0	403,425	403,425	0
41,890	01/14/25 S SELL	9043	100.0000	0	41,890	41,890	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,255,036,167 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
5,531 01/14/25 S SELL	16626	100.0000	0	5,531	5,531	0
2,518 01/14/25 B BUY	18687	100.0000	0	2,518	2,518	0
5,640 01/14/25 S SELL	29064	100.0000	0	5,640	5,640	0
378,975 01/15/25 B BUY	4381	100.0000	0	378,975	378,975	0
15,570 01/15/25 B BUY	9064	100.0000	0	15,570	15,570	0
938 01/15/25 B BUY	16633	100.0000	0	938	938	0
2,313 01/15/25 B BUY	18704	100.0000	0	2,313	2,313	0
5,417 01/15/25 B BUY	29091	100.0000	0	5,417	5,417	0
4,364,999 01/15/25 S SELL	71139097	100.0000	0	4,364,999	4,364,999	0
5,220,075 01/16/25 B BUY	4386	100.0000	0	5,220,075	5,220,075	0
167,381 01/16/25 B BUY	9078	100.0000	0	167,381	167,381	0
25,313 01/16/25 B BUY	16640	100.0000	0	25,313	25,313	0
113,208 01/16/25 B BUY	18711	100.0000	0	113,208	113,208	0
134,254 01/16/25 B BUY	29111	100.0000	0	134,254	134,254	0
660,150 01/17/25 S SELL	4395	100.0000	0	660,150	660,150	0
24,535 01/17/25 B BUY	9085	100.0000	0	24,535	24,535	0
7,500 01/17/25 B BUY	16653	100.0000	0	7,500	7,500	0
27,031 01/17/25 B BUY	18726	100.0000	0	27,031	27,031	0
8,278 01/17/25 B BUY	29132	100.0000	0	8,278	8,278	0
25,000,000 01/17/25 B BUY	71134111	100.0000	0	25,000,000	25,000,000	0
25,000,000 01/17/25 S SELL	71139099	100.0000	0	25,000,000	25,000,000	0
2,836,200 01/21/25 B BUY	4396	100.0000	0	2,836,200	2,836,200	0
63,706 01/21/25 S SELL	9096	100.0000	0	63,706	63,706	0
8,001,219 01/21/25 B BUY	16659	100.0000	0	8,001,219	8,001,219	0
4,954 01/21/25 B BUY	18738	100.0000	0	4,954	4,954	0
15,668 01/21/25 S SELL	29143	100.0000	0	15,668	15,668	0
5,000,000 01/21/25 S SELL	71134129	100.0000	0	5,000,000	5,000,000	0
8,000,000 01/21/25 S SELL	71139101	100.0000	0	8,000,000	8,000,000	0
2,481,675 01/22/25 B BUY	4401	100.0000	0	2,481,675	2,481,675	0
72,828 01/22/25 S SELL	9103	100.0000	0	72,828	72,828	0
8,078,297 01/22/25 S SELL	16671	100.0000	0	8,078,297	8,078,297	0
7,912,763 01/22/25 B BUY	18760	100.0000	0	7,912,763	7,912,763	0
16,352 01/22/25 S SELL	29156	100.0000	0	16,352	16,352	0
7,500,000 01/22/25 S SELL	71134133	100.0000	0	7,500,000	7,500,000	0
8,000,000 01/22/25 S SELL	71139103	100.0000	0	8,000,000	8,000,000	0
1,772,625 01/23/25 B BUY	4406	100.0000	0	1,772,625	1,772,625	0
99,804 01/23/25 B BUY	9114	100.0000	0	99,804	99,804	0
67,658 01/23/25 S SELL	16681	100.0000	0	67,658	67,658	0
7,989,714 01/23/25 S SELL	18776	100.0000	0	7,989,714	7,989,714	0
8,019,247 01/23/25 B BUY	29213	100.0000	0	8,019,247	8,019,247	0
11,456,412 01/23/25 B BUY	71134150	100.0000	0	11,456,412	11,456,412	0
8,000,000 01/23/25 S SELL	71139105	100.0000	0	8,000,000	8,000,000	0
1,540,350 01/24/25 B BUY	4411	100.0000	0	1,540,350	1,540,350	0
10,593 01/24/25 B BUY	9127	100.0000	0	10,593	10,593	0
117,557 01/24/25 S SELL	16691	100.0000	0	117,557	117,557	0
80,362 01/24/25 S SELL	18787	100.0000	0	80,362	80,362	0
8,004,343 01/24/25 S SELL	29236	100.0000	0	8,004,343	8,004,343	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
916,875	01/27/25 S SELL	4417		100.0000	0	916,875	916,875	0
82,518	01/27/25 B BUY	9154		100.0000	0	82,518	82,518	0
94,460	01/27/25 S SELL	16701		100.0000	0	94,460	94,460	0
21,640	01/27/25 B BUY	18806		100.0000	0	21,640	21,640	0
22,563	01/27/25 B BUY	29267		100.0000	0	22,563	22,563	0
49,000,000	01/27/25 B BUY	71134153		100.0000	0	49,000,000	49,000,000	0
4,229,850	01/28/25 S SELL	4422		100.0000	0	4,229,850	4,229,850	0
129,719	01/28/25 B BUY	9179		100.0000	0	129,719	129,719	0
11,375	01/28/25 B BUY	16710		100.0000	0	11,375	11,375	0
199,474	01/28/25 B BUY	18825		100.0000	0	199,474	199,474	0
57,686	01/28/25 S SELL	29296		100.0000	0	57,686	57,686	0
15,000,000	01/28/25 B BUY	71134155		100.0000	0	15,000,000	15,000,000	0
55,000,000	01/29/25 B BUY	12		100.0000	0	55,000,000	55,000,000	0
2,457,225	01/29/25 B BUY	4427		100.0000	0	2,457,225	2,457,225	0
127,445	01/29/25 B BUY	9197		100.0000	0	127,445	127,445	0
138,557	01/29/25 S SELL	16720		100.0000	0	138,557	138,557	0
72,702	01/29/25 S SELL	18844		100.0000	0	72,702	72,702	0
28,700	01/29/25 B BUY	29320		100.0000	0	28,700	28,700	0
88,000,000	01/29/25 S SELL	71134157		100.0000	0	88,000,000	88,000,000	0
1,442,550	01/30/25 S SELL	4433		100.0000	0	1,442,550	1,442,550	0
8,330	01/30/25 B BUY	9224		100.0000	0	8,330	8,330	0
245,490	01/30/25 S SELL	16728		100.0000	0	245,490	245,490	0
23,975	01/30/25 S SELL	18848		100.0000	0	23,975	23,975	0
1,188	01/30/25 B BUY	29352		100.0000	0	1,188	1,188	0
55,000,000	01/31/25 S SELL	15		100.0000	0	55,000,000	55,000,000	0
4,827,425	01/31/25 S SELL	4438		100.0000	0	4,827,425	4,827,425	0
6,575,328	01/31/25 B BUY	9252		100.0000	0	6,575,328	6,575,328	0
2,594	01/31/25 B BUY	16739		100.0000	0	2,594	2,594	0
20,063	01/31/25 B BUY	18854		100.0000	0	20,063	20,063	0
58,052	01/31/25 B BUY	29382		100.0000	0	58,052	58,052	0
69,911,505	01/31/25 S SELL	71139110		100.0000	0	69,911,505	69,911,505	0
12,956	02/03/25 B BUY	17		100.0000	0	12,956	12,956	0
1,342,251	02/03/25 S SELL	4446		100.0000	0	1,342,251	1,342,251	0
6,846,340	02/03/25 S SELL	9269		100.0000	0	6,846,340	6,846,340	0
128,970	02/03/25 B BUY	16752		100.0000	0	128,970	128,970	0
95,677	02/03/25 S SELL	18864		100.0000	0	95,677	95,677	0
121,360	02/03/25 S SELL	29402		100.0000	0	121,360	121,360	0
51,857	02/03/25 B BUY	71134162		100.0000	0	51,857	51,857	0
437,696	02/03/25 B BUY	71139112		100.0000	0	437,696	437,696	0
1,319,050	02/04/25 S SELL	4457		100.0000	0	1,319,050	1,319,050	0
45,361	02/04/25 S SELL	9280		100.0000	0	45,361	45,361	0
1,688	02/04/25 S SELL	16761		100.0000	0	1,688	1,688	0
40,594	02/04/25 B BUY	18883		100.0000	0	40,594	40,594	0
20,582	02/04/25 B BUY	29422		100.0000	0	20,582	20,582	0
68,000,000	02/04/25 B BUY	71134166		100.0000	0	68,000,000	68,000,000	0
1,988,600	02/05/25 B BUY	4462		100.0000	0	1,988,600	1,988,600	0
143,523	02/05/25 B BUY	9301		100.0000	0	143,523	143,523	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
531	02/05/25 B BUY	16768	100.0000	0	531	531	0
56,723	02/05/25 B BUY	18890	100.0000	0	56,723	56,723	0
43,763	02/05/25 B BUY	29447	100.0000	0	43,763	43,763	0
1,146,800	02/06/25 B BUY	4471	100.0000	0	1,146,800	1,146,800	0
31,095	02/06/25 B BUY	9319	100.0000	0	31,095	31,095	0
2,219	02/06/25 S SELL	16775	100.0000	0	2,219	2,219	0
94,563	02/06/25 B BUY	18897	100.0000	0	94,563	94,563	0
9,947	02/06/25 B BUY	29471	100.0000	0	9,947	9,947	0
951,600	02/07/25 B BUY	4476	100.0000	0	951,600	951,600	0
74,249	02/07/25 S SELL	9336	100.0000	0	74,249	74,249	0
750	02/07/25 B BUY	16782	100.0000	0	750	750	0
10,438	02/07/25 S SELL	18903	100.0000	0	10,438	10,438	0
26,818	02/07/25 S SELL	29497	100.0000	0	26,818	26,818	0
68,909,231	02/07/25 S SELL	71134169	100.0000	0	68,909,231	68,909,231	0
68,909,231	02/07/25 B BUY	71139114	100.0000	0	68,909,231	68,909,231	0
2,757,200	02/10/25 S SELL	4481	100.0000	0	2,757,200	2,757,200	0
13,840	02/10/25 S SELL	9353	100.0000	0	13,840	13,840	0
844	02/10/25 B BUY	16789	100.0000	0	844	844	0
122,507	02/10/25 S SELL	18912	100.0000	0	122,507	122,507	0
3,099	02/10/25 S SELL	29525	100.0000	0	3,099	3,099	0
1,915,400	02/11/25 B BUY	4486	100.0000	0	1,915,400	1,915,400	0
273,240	02/11/25 B BUY	9374	100.0000	0	273,240	273,240	0
1,719	02/11/25 B BUY	16798	100.0000	0	1,719	1,719	0
22,969	02/11/25 S SELL	18919	100.0000	0	22,969	22,969	0
59,832	02/11/25 B BUY	29550	100.0000	0	59,832	59,832	0
170,800	02/12/25 B BUY	4491	100.0000	0	170,800	170,800	0
42,412	02/12/25 S SELL	9387	100.0000	0	42,412	42,412	0
5,841	02/12/25 S SELL	16811	100.0000	0	5,841	5,841	0
26,906	02/12/25 S SELL	18930	100.0000	0	26,906	26,906	0
16,367	02/12/25 S SELL	29569	100.0000	0	16,367	16,367	0
951,600	02/13/25 S SELL	4497	100.0000	0	951,600	951,600	0
310,646	02/13/25 S SELL	9389	100.0000	0	310,646	310,646	0
5,348	02/13/25 S SELL	16826	100.0000	0	5,348	5,348	0
57,882	02/13/25 S SELL	18937	100.0000	0	57,882	57,882	0
90,488	02/13/25 S SELL	29584	100.0000	0	90,488	90,488	0
3,050,000	02/14/25 B BUY	4506	100.0000	0	3,050,000	3,050,000	0
26,838	02/14/25 S SELL	9406	100.0000	0	26,838	26,838	0
8,688	02/14/25 B BUY	16840	100.0000	0	8,688	8,688	0
79,774	02/14/25 B BUY	18954	100.0000	0	79,774	79,774	0
5,375	02/14/25 S SELL	29605	100.0000	0	5,375	5,375	0
5,564,320	02/14/25 S SELL	71139119	100.0000	0	5,564,320	5,564,320	0
158,600	02/18/25 S SELL	4507	100.0000	0	158,600	158,600	0
26,299	02/18/25 B BUY	9421	100.0000	0	26,299	26,299	0
4,759	02/18/25 B BUY	16844	100.0000	0	4,759	4,759	0
19,625	02/18/25 B BUY	18955	100.0000	0	19,625	19,625	0
5,431	02/18/25 S SELL	29618	100.0000	0	5,431	5,431	0
719,800	02/19/25 B BUY	4512	100.0000	0	719,800	719,800	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
66,265	02/19/25 B BUY	9430		100.0000	0	66,265	66,265	0
4,438	02/19/25 S SELL	16851		100.0000	0	4,438	4,438	0
56,094	02/19/25 S SELL	18962		100.0000	0	56,094	56,094	0
18,208	02/19/25 B BUY	29633		100.0000	0	18,208	18,208	0
30,275	02/19/25 S SELL	71139121		100.0000	0	30,275	30,275	0
793,000	02/20/25 B BUY	4517		100.0000	0	793,000	793,000	0
167,040	02/20/25 B BUY	9443		100.0000	0	167,040	167,040	0
125	02/20/25 S SELL	16858		100.0000	0	125	125	0
3,125	02/20/25 S SELL	18972		100.0000	0	3,125	3,125	0
43,989	02/20/25 B BUY	29652		100.0000	0	43,989	43,989	0
1,293,200	02/21/25 S SELL	4522		100.0000	0	1,293,200	1,293,200	0
331,033	02/21/25 B BUY	9453		100.0000	0	331,033	331,033	0
2,188	02/21/25 B BUY	16865		100.0000	0	2,188	2,188	0
21,781	02/21/25 B BUY	18981		100.0000	0	21,781	21,781	0
86,092	02/21/25 B BUY	29686		100.0000	0	86,092	86,092	0
5,246,000	02/24/25 S SELL	4528		100.0000	0	5,246,000	5,246,000	0
197,092	02/24/25 B BUY	9474		100.0000	0	197,092	197,092	0
5,625	02/24/25 B BUY	16872		100.0000	0	5,625	5,625	0
60,188	02/24/25 B BUY	18988		100.0000	0	60,188	60,188	0
54,261	02/24/25 B BUY	29738		100.0000	0	54,261	54,261	0
30,000,000	02/24/25 B BUY	71134189		100.0000	0	30,000,000	30,000,000	0
1,378,600	02/25/25 S SELL	4533		100.0000	0	1,378,600	1,378,600	0
493,148	02/25/25 B BUY	9483		100.0000	0	493,148	493,148	0
1,272	02/25/25 B BUY	16891		100.0000	0	1,272	1,272	0
10,088	02/25/25 B BUY	19012		100.0000	0	10,088	10,088	0
130,633	02/25/25 B BUY	29757		100.0000	0	130,633	130,633	0
33,000,000	02/26/25 B BUY	27		100.0000	0	33,000,000	33,000,000	0
1,500,600	02/26/25 S SELL	4538		100.0000	0	1,500,600	1,500,600	0
47,657	02/26/25 B BUY	9496		100.0000	0	47,657	47,657	0
6,188	02/26/25 B BUY	16898		100.0000	0	6,188	6,188	0
14,860	02/26/25 B BUY	19029		100.0000	0	14,860	14,860	0
12,547	02/26/25 B BUY	29786		100.0000	0	12,547	12,547	0
28,459,299	02/26/25 S SELL	71134191		100.0000	0	28,459,299	28,459,299	0
2,000,000	02/26/25 S SELL	71139123		100.0000	0	2,000,000	2,000,000	0
36,600	02/27/25 B BUY	4543		100.0000	0	36,600	36,600	0
1,467,767	02/27/25 S SELL	9501		100.0000	0	1,467,767	1,467,767	0
3,313	02/27/25 B BUY	16905		100.0000	0	3,313	3,313	0
41,281	02/27/25 B BUY	19048		100.0000	0	41,281	41,281	0
373,694	02/27/25 S SELL	29797		100.0000	0	373,694	373,694	0
33,000,000	02/28/25 S SELL	31		100.0000	0	33,000,000	33,000,000	0
4,611,600	02/28/25 S SELL	4549		100.0000	0	4,611,600	4,611,600	0
23,006	02/28/25 B BUY	9547		100.0000	0	23,006	23,006	0
2,563	02/28/25 S SELL	16915		100.0000	0	2,563	2,563	0
8,410	02/28/25 S SELL	19059		100.0000	0	8,410	8,410	0
7,461	02/28/25 B BUY	29829		100.0000	0	7,461	7,461	0
209,200	02/28/25 B BUY	71134193		100.0000	0	209,200	209,200	0
7,762	03/03/25 B BUY	33		100.0000	0	7,762	7,762	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) — E&Y COMPOSITE 2 — C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS — DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY — BASE CURRENCY: USD — THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
12,225,227	03/03/25 B BUY	4557	100.0000	0	12,225,227	12,225,227	0
2,411,831	03/03/25 B BUY	9574	100.0000	0	2,411,831	2,411,831	0
7,969	03/03/25 S SELL	16925	100.0000	0	7,969	7,969	0
104,235	03/03/25 S SELL	19073	100.0000	0	104,235	104,235	0
2,813	03/03/25 B BUY	29855	100.0000	0	2,813	2,813	0
4,286,055	03/03/25 B BUY	71134198	100.0000	0	4,286,055	4,286,055	0
4,013,410	03/03/25 S SELL	71139127	100.0000	0	4,013,410	4,013,410	0
5,339,707	03/04/25 S SELL	4567	100.0000	0	5,339,707	5,339,707	0
2,410,844	03/04/25 S SELL	9600	100.0000	0	2,410,844	2,410,844	0
5,750	03/04/25 B BUY	16932	100.0000	0	5,750	5,750	0
48,875	03/04/25 B BUY	19088	100.0000	0	48,875	48,875	0
16,327	03/04/25 S SELL	29893	100.0000	0	16,327	16,327	0
3,712,125	03/05/25 S SELL	4572	100.0000	0	3,712,125	3,712,125	0
68,500	03/05/25 B BUY	9630	100.0000	0	68,500	68,500	0
4,750	03/05/25 S SELL	16937	100.0000	0	4,750	4,750	0
60,933	03/05/25 S SELL	19097	100.0000	0	60,933	60,933	0
16,147	03/05/25 B BUY	29934	100.0000	0	16,147	16,147	0
6,000,000	03/05/25 S SELL	71134206	100.0000	0	6,000,000	6,000,000	0
3,217,175	03/06/25 B BUY	4577	100.0000	0	3,217,175	3,217,175	0
78,480	03/06/25 S SELL	9637	100.0000	0	78,480	78,480	0
5,500	03/06/25 S SELL	16943	100.0000	0	5,500	5,500	0
37,875	03/06/25 S SELL	19111	100.0000	0	37,875	37,875	0
17,034	03/06/25 S SELL	29949	100.0000	0	17,034	17,034	0
5,470,500	03/07/25 S SELL	4582	100.0000	0	5,470,500	5,470,500	0
20,591	03/07/25 S SELL	9652	100.0000	0	20,591	20,591	0
3,250	03/07/25 S SELL	16948	100.0000	0	3,250	3,250	0
16,813	03/07/25 S SELL	19121	100.0000	0	16,813	16,813	0
4,426	03/07/25 S SELL	29970	100.0000	0	4,426	4,426	0
1,549,975	03/10/25 B BUY	4587	100.0000	0	1,549,975	1,549,975	0
35,395	03/10/25 B BUY	9662	100.0000	0	35,395	35,395	0
3,750	03/10/25 S SELL	16953	100.0000	0	3,750	3,750	0
6,842	03/10/25 S SELL	19128	100.0000	0	6,842	6,842	0
7,794	03/10/25 B BUY	29986	100.0000	0	7,794	7,794	0
18,644,646	03/10/25 B BUY	71134208	100.0000	0	18,644,646	18,644,646	0
8,088,525	03/11/25 S SELL	4590	100.0000	0	8,088,525	8,088,525	0
35,319	03/11/25 B BUY	9687	100.0000	0	35,319	35,319	0
10,000	03/11/25 B BUY	16958	100.0000	0	10,000	10,000	0
66,875	03/11/25 B BUY	19135	100.0000	0	66,875	66,875	0
8,948	03/11/25 B BUY	30017	100.0000	0	8,948	8,948	0
12,000,000	03/11/25 S SELL	71134209	100.0000	0	12,000,000	12,000,000	0
2,279,375	03/12/25 S SELL	4597	100.0000	0	2,279,375	2,279,375	0
4,771	03/12/25 B BUY	9710	100.0000	0	4,771	4,771	0
7,750	03/12/25 S SELL	16963	100.0000	0	7,750	7,750	0
58,938	03/12/25 S SELL	19142	100.0000	0	58,938	58,938	0
455	03/12/25 S SELL	30044	100.0000	0	455	455	0
1,445,775	03/13/25 B BUY	4602	100.0000	0	1,445,775	1,445,775	0
5,444	03/13/25 B BUY	9734	100.0000	0	5,444	5,444	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
3,250	03/13/25 S SELL	16968		100.0000	0	3,250	3,250	0
55,418	03/13/25 B BUY	19150		100.0000	0	55,418	55,418	0
7,371	03/13/25 B BUY	30074		100.0000	0	7,371	7,371	0
42,000,000	03/13/25 B BUY	71139130		100.0000	0	42,000,000	42,000,000	0
4,024,725	03/14/25 S SELL	4607		100.0000	0	4,024,725	4,024,725	0
493,570	03/14/25 B BUY	9755		100.0000	0	493,570	493,570	0
5,000	03/14/25 B BUY	16973		100.0000	0	5,000	5,000	0
25,437	03/14/25 B BUY	19161		100.0000	0	25,437	25,437	0
135,067	03/14/25 B BUY	30101		100.0000	0	135,067	135,067	0
6,680,603	03/14/25 S SELL	71134214		100.0000	0	6,680,603	6,680,603	0
1,734,174	03/14/25 S SELL	71139135		100.0000	0	1,734,174	1,734,174	0
5,889,303	03/17/25 B BUY	4624		100.0000	0	5,889,303	5,889,303	0
603,464	03/17/25 S SELL	9763		100.0000	0	603,464	603,464	0
3,250	03/17/25 S SELL	16978		100.0000	0	3,250	3,250	0
10,656	03/17/25 S SELL	19174		100.0000	0	10,656	10,656	0
161,792	03/17/25 S SELL	30115		100.0000	0	161,792	161,792	0
2,066,000	03/18/25 B BUY	4629		100.0000	0	2,066,000	2,066,000	0
17,958	03/18/25 B BUY	9764		100.0000	0	17,958	17,958	0
1,750	03/18/25 B BUY	16983		100.0000	0	1,750	1,750	0
19,031	03/18/25 B BUY	19183		100.0000	0	19,031	19,031	0
3,833	03/18/25 B BUY	30122		100.0000	0	3,833	3,833	0
3,253,950	03/19/25 S SELL	4636		100.0000	0	3,253,950	3,253,950	0
2,250	03/19/25 B BUY	16988		100.0000	0	2,250	2,250	0
153,879	03/19/25 B BUY	19192		100.0000	0	153,879	153,879	0
297	03/19/25 B BUY	30129		100.0000	0	297	297	0
3,124,825	03/20/25 B BUY	4641		100.0000	0	3,124,825	3,124,825	0
2,000	03/20/25 B BUY	16993		100.0000	0	2,000	2,000	0
13,887	03/20/25 B BUY	19199		100.0000	0	13,887	13,887	0
438	03/20/25 B BUY	30136		100.0000	0	438	438	0
8,000,000	03/20/25 B BUY	71134223		100.0000	0	8,000,000	8,000,000	0
8,000,000	03/20/25 S SELL	71139137		100.0000	0	8,000,000	8,000,000	0
878,050	03/21/25 S SELL	4646		100.0000	0	878,050	878,050	0
1,750	03/21/25 B BUY	16998		100.0000	0	1,750	1,750	0
5,906	03/21/25 B BUY	19206		100.0000	0	5,906	5,906	0
422	03/21/25 B BUY	30155		100.0000	0	422	422	0
284,075	03/24/25 B BUY	4651		100.0000	0	284,075	284,075	0
58,515	03/24/25 B BUY	9803		100.0000	0	58,515	58,515	0
2,750	03/24/25 S SELL	17003		100.0000	0	2,750	2,750	0
47,719	03/24/25 S SELL	19216		100.0000	0	47,719	47,719	0
17,607	03/24/25 B BUY	30184		100.0000	0	17,607	17,607	0
50,000,000	03/25/25 B BUY	42		100.0000	0	50,000,000	50,000,000	0
5,022,963	03/25/25 B BUY	4656		100.0000	0	5,022,963	5,022,963	0
25,795	03/25/25 B BUY	9810		100.0000	0	25,795	25,795	0
7,750	03/25/25 S SELL	17008		100.0000	0	7,750	7,750	0
129,312	03/25/25 S SELL	19231		100.0000	0	129,312	129,312	0
12,623	03/25/25 B BUY	30197		100.0000	0	12,623	12,623	0
17,397,608	03/25/25 B BUY	71134230		100.0000	0	17,397,608	17,397,608	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,255,036,167 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
50,000,000	03/25/25 S SELL	71139139		100.0000	0	50,000,000	50,000,000	0
568,150	03/26/25 B BUY	4661		100.0000	0	568,150	568,150	0
21,490	03/26/25 S SELL	9846		100.0000	0	21,490	21,490	0
1,500	03/26/25 B BUY	17013		100.0000	0	1,500	1,500	0
2,825	03/26/25 B BUY	19242		100.0000	0	2,825	2,825	0
641	03/26/25 B BUY	30240		100.0000	0	641	641	0
3,460,550	03/27/25 S SELL	4666		100.0000	0	3,460,550	3,460,550	0
146,029	03/27/25 B BUY	9864		100.0000	0	146,029	146,029	0
3,500	03/27/25 S SELL	17018		100.0000	0	3,500	3,500	0
22,938	03/27/25 S SELL	19253		100.0000	0	22,938	22,938	0
37,254	03/27/25 B BUY	30269		100.0000	0	37,254	37,254	0
50,000,000	03/28/25 S SELL	43		100.0000	0	50,000,000	50,000,000	0
1,045,913	03/28/25 S SELL	4671		100.0000	0	1,045,913	1,045,913	0
148,570	03/28/25 S SELL	9885		100.0000	0	148,570	148,570	0
4,000	03/28/25 S SELL	17023		100.0000	0	4,000	4,000	0
12,984	03/28/25 S SELL	19260		100.0000	0	12,984	12,984	0
9,842	03/28/25 S SELL	30298		100.0000	0	9,842	9,842	0
8,995,688	03/31/25 B BUY	4678		100.0000	0	8,995,688	8,995,688	0
40,594	03/31/25 S SELL	9909		100.0000	0	40,594	40,594	0
11,500	03/31/25 B BUY	17029		100.0000	0	11,500	11,500	0
75,063	03/31/25 B BUY	19268		100.0000	0	75,063	75,063	0
6,154	03/31/25 S SELL	30323		100.0000	0	6,154	6,154	0
15,000,000	03/31/25 S SELL	71139142		100.0000	0	15,000,000	15,000,000	0
17,496	04/01/25 B BUY	48		100.0000	0	17,496	17,496	0
3,827,183	04/01/25 B BUY	4686		100.0000	0	3,827,183	3,827,183	0
60,436	04/01/25 S SELL	9930		100.0000	0	60,436	60,436	0
2,222	04/01/25 B BUY	17035		100.0000	0	2,222	2,222	0
23,587	04/01/25 B BUY	19276		100.0000	0	23,587	23,587	0
33,754	04/01/25 S SELL	30348		100.0000	0	33,754	33,754	0
33,164	04/01/25 B BUY	71134244		100.0000	0	33,164	33,164	0
320,224	04/01/25 B BUY	71139144		100.0000	0	320,224	320,224	0
606,637	04/02/25 B BUY	4698		100.0000	0	606,637	606,637	0
23,980	04/02/25 S SELL	9956		100.0000	0	23,980	23,980	0
10,500	04/02/25 B BUY	17040		100.0000	0	10,500	10,500	0
87,938	04/02/25 B BUY	19285		100.0000	0	87,938	87,938	0
15,543	04/02/25 S SELL	30378		100.0000	0	15,543	15,543	0
28,000,000	04/02/25 B BUY	71134248		100.0000	0	28,000,000	28,000,000	0
2,004,525	04/03/25 B BUY	4703		100.0000	0	2,004,525	2,004,525	0
28,841	04/03/25 B BUY	9983		100.0000	0	28,841	28,841	0
4,750	04/03/25 S SELL	17045		100.0000	0	4,750	4,750	0
28,094	04/03/25 S SELL	19294		100.0000	0	28,094	28,094	0
5,176	04/03/25 B BUY	30405		100.0000	0	5,176	5,176	0
14,841,450	04/04/25 S SELL	4708		100.0000	0	14,841,450	14,841,450	0
25,811	04/04/25 S SELL	10007		100.0000	0	25,811	25,811	0
11,250	04/04/25 B BUY	17051		100.0000	0	11,250	11,250	0
68,669	04/04/25 B BUY	19306		100.0000	0	68,669	68,669	0
2,864	04/04/25 S SELL	30429		100.0000	0	2,864	2,864	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
997,706	04/04/25 B BUY	71134251	100.0000	0	997,706	997,706	0
17,124,750	04/07/25 S SELL	4713	100.0000	0	17,124,750	17,124,750	0
6,946	04/07/25 B BUY	10023	100.0000	0	6,946	6,946	0
9,500	04/07/25 B BUY	17056	100.0000	0	9,500	9,500	0
98,688	04/07/25 B BUY	19315	100.0000	0	98,688	98,688	0
3,230	04/07/25 S SELL	30443	100.0000	0	3,230	3,230	0
690,300	04/08/25 S SELL	4718	100.0000	0	690,300	690,300	0
58,357	04/08/25 B BUY	10052	100.0000	0	58,357	58,357	0
23,750	04/08/25 S SELL	17061	100.0000	0	23,750	23,750	0
383,685	04/08/25 S SELL	19331	100.0000	0	383,685	383,685	0
16,792	04/08/25 B BUY	30472	100.0000	0	16,792	16,792	0
4,088,700	04/09/25 S SELL	4723	100.0000	0	4,088,700	4,088,700	0
221,431	04/09/25 B BUY	10065	100.0000	0	221,431	221,431	0
15,000	04/09/25 S SELL	17066	100.0000	0	15,000	15,000	0
57,582	04/09/25 B BUY	19350	100.0000	0	57,582	57,582	0
53,878	04/09/25 B BUY	30485	100.0000	0	53,878	53,878	0
24,996,825	04/10/25 B BUY	4728	100.0000	0	24,996,825	24,996,825	0
17,935	04/10/25 B BUY	10086	100.0000	0	17,935	17,935	0
10,784	04/10/25 S SELL	17075	100.0000	0	10,784	10,784	0
62,607	04/10/25 S SELL	19362	100.0000	0	62,607	62,607	0
10,286	04/10/25 B BUY	30506	100.0000	0	10,286	10,286	0
10,035,900	04/11/25 S SELL	4733	100.0000	0	10,035,900	10,035,900	0
16,043	04/11/25 B BUY	10119	100.0000	0	16,043	16,043	0
6,563	04/11/25 S SELL	17081	100.0000	0	6,563	6,563	0
57,528	04/11/25 B BUY	19372	100.0000	0	57,528	57,528	0
8,045	04/11/25 B BUY	30539	100.0000	0	8,045	8,045	0
4,739,175	04/14/25 B BUY	4738	100.0000	0	4,739,175	4,739,175	0
193,840	04/14/25 B BUY	10138	100.0000	0	193,840	193,840	0
114,377	04/14/25 B BUY	17090	100.0000	0	114,377	114,377	0
134,725	04/14/25 B BUY	19393	100.0000	0	134,725	134,725	0
52,483	04/14/25 B BUY	30558	100.0000	0	52,483	52,483	0
2,628,450	04/15/25 B BUY	4743	100.0000	0	2,628,450	2,628,450	0
118,362	04/15/25 B BUY	10157	100.0000	0	118,362	118,362	0
91,549	04/15/25 S SELL	17095	100.0000	0	91,549	91,549	0
48,000	04/15/25 B BUY	19406	100.0000	0	48,000	48,000	0
29,814	04/15/25 B BUY	30577	100.0000	0	29,814	29,814	0
7,674,188	04/15/25 S SELL	71139149	100.0000	0	7,674,188	7,674,188	0
663,750	04/16/25 S SELL	4748	100.0000	0	663,750	663,750	0
39,335	04/16/25 S SELL	10162	100.0000	0	39,335	39,335	0
4,125	04/16/25 B BUY	17100	100.0000	0	4,125	4,125	0
16,156	04/16/25 B BUY	19413	100.0000	0	16,156	16,156	0
11,025	04/16/25 S SELL	30588	100.0000	0	11,025	11,025	0
6,504,750	04/17/25 S SELL	4757	100.0000	0	6,504,750	6,504,750	0
84,410	04/17/25 S SELL	10177	100.0000	0	84,410	84,410	0
5,250	04/17/25 B BUY	17109	100.0000	0	5,250	5,250	0
21,500	04/17/25 B BUY	19426	100.0000	0	21,500	21,500	0
19,862	04/17/25 S SELL	30597	100.0000	0	19,862	19,862	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) — E&Y COMPOSITE 2 — C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS — DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY — BASE CURRENCY: USD — THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
371,700 04/21/25 B BUY 4760	100.0000	0	371,700	371,700	0
218,464 04/21/25 S SELL 10202	100.0000	0	218,464	218,464	0
8,625 04/21/25 S SELL 17112	100.0000	0	8,625	8,625	0
49,906 04/21/25 S SELL 19427	100.0000	0	49,906	49,906	0
58,922 04/21/25 S SELL 30645	100.0000	0	58,922	58,922	0
14,000,000 04/21/25 S SELL 71134273	100.0000	0	14,000,000	14,000,000	0
6,796,800 04/22/25 S SELL 4765	100.0000	0	6,796,800	6,796,800	0
9,430 04/22/25 S SELL 10224	100.0000	0	9,430	9,430	0
18,375 04/22/25 S SELL 17121	100.0000	0	18,375	18,375	0
76,281 04/22/25 S SELL 19434	100.0000	0	76,281	76,281	0
15,765 04/22/25 S SELL 30668	100.0000	0	15,765	15,765	0
3,000,000 04/22/25 B BUY 71139153	100.0000	0	3,000,000	3,000,000	0
6,903,000 04/23/25 B BUY 4770	100.0000	0	6,903,000	6,903,000	0
11,046 04/23/25 B BUY 10246	100.0000	0	11,046	11,046	0
158,063 04/23/25 B BUY 17127	100.0000	0	158,063	158,063	0
25,875 04/23/25 B BUY 19459	100.0000	0	25,875	25,875	0
800 04/23/25 B BUY 30687	100.0000	0	800	800	0
5,000,000 04/23/25 B BUY 71134278	100.0000	0	5,000,000	5,000,000	0
3,000,000 04/23/25 B BUY 71139155	100.0000	0	3,000,000	3,000,000	0
4,619,700 04/24/25 B BUY 4775	100.0000	0	4,619,700	4,619,700	0
125,186 04/24/25 B BUY 10265	100.0000	0	125,186	125,186	0
6,750 04/24/25 B BUY 17132	100.0000	0	6,750	6,750	0
73,471 04/24/25 B BUY 19477	100.0000	0	73,471	73,471	0
36,606 04/24/25 B BUY 30704	100.0000	0	36,606	36,606	0
3,000,000 04/24/25 B BUY 71139157	100.0000	0	3,000,000	3,000,000	0
5,814,450 04/25/25 B BUY 4780	100.0000	0	5,814,450	5,814,450	0
118,142 04/25/25 B BUY 10270	100.0000	0	118,142	118,142	0
12,375 04/25/25 B BUY 17137	100.0000	0	12,375	12,375	0
51,063 04/25/25 B BUY 19490	100.0000	0	51,063	51,063	0
16,872 04/25/25 B BUY 30709	100.0000	0	16,872	16,872	0
45,428,478 04/25/25 S SELL 71134280	100.0000	0	45,428,478	45,428,478	0
45,428,478 04/25/25 B BUY 71139159	100.0000	0	45,428,478	45,428,478	0
2,044,350 04/28/25 B BUY 4785	100.0000	0	2,044,350	2,044,350	0
25,517 04/28/25 B BUY 10276	100.0000	0	25,517	25,517	0
7,500 04/28/25 B BUY 17142	100.0000	0	7,500	7,500	0
15,250 04/28/25 B BUY 19497	100.0000	0	15,250	15,250	0
5,698 04/28/25 B BUY 30715	100.0000	0	5,698	5,698	0
172,575 04/29/25 B BUY 4790	100.0000	0	172,575	172,575	0
405,535 04/29/25 S SELL 10293	100.0000	0	405,535	405,535	0
6,750 04/29/25 B BUY 17147	100.0000	0	6,750	6,750	0
37,125 04/29/25 B BUY 19504	100.0000	0	37,125	37,125	0
93,893 04/29/25 S SELL 30736	100.0000	0	93,893	93,893	0
1,632,825 04/30/25 B BUY 4795	100.0000	0	1,632,825	1,632,825	0
68,334 04/30/25 S SELL 10294	100.0000	0	68,334	68,334	0
8,250 04/30/25 B BUY 17152	100.0000	0	8,250	8,250	0
35,375 04/30/25 B BUY 19513	100.0000	0	35,375	35,375	0
15,189 04/30/25 S SELL 30741	100.0000	0	15,189	15,189	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) — E&Y COMPOSITE 2 — C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS — DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY — BASE CURRENCY: USD — THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
29,837,801	04/30/25	S SELL	71139161	100.0000	0	29,837,801	29,837,801	0
147	05/01/25	B BUY	62	100.0000	0	147	147	0
1,458,042	05/01/25	B BUY	4806	100.0000	0	1,458,042	1,458,042	0
921,026	05/01/25	B BUY	10315	100.0000	0	921,026	921,026	0
231,179	05/01/25	S SELL	17160	100.0000	0	231,179	231,179	0
287,640	05/01/25	S SELL	19531	100.0000	0	287,640	287,640	0
406	05/01/25	B BUY	30760	100.0000	0	406	406	0
143,399	05/01/25	B BUY	71134285	100.0000	0	143,399	143,399	0
183,684	05/01/25	B BUY	71139164	100.0000	0	183,684	183,684	0
1,918,026	05/02/25	B BUY	4817	100.0000	0	1,918,026	1,918,026	0
978,864	05/02/25	S SELL	10334	100.0000	0	978,864	978,864	0
9,000	05/02/25	S SELL	17165	100.0000	0	9,000	9,000	0
41,000	05/02/25	S SELL	19548	100.0000	0	41,000	41,000	0
14,364	05/02/25	S SELL	30778	100.0000	0	14,364	14,364	0
4,437,563	05/05/25	B BUY	4822	100.0000	0	4,437,563	4,437,563	0
64,063	05/05/25	S SELL	10352	100.0000	0	64,063	64,063	0
11,625	05/05/25	S SELL	17170	100.0000	0	11,625	11,625	0
42,146	05/05/25	S SELL	19555	100.0000	0	42,146	42,146	0
18,922	05/05/25	S SELL	30796	100.0000	0	18,922	18,922	0
1,927,688	05/06/25	S SELL	4827	100.0000	0	1,927,688	1,927,688	0
9,460	05/06/25	B BUY	10368	100.0000	0	9,460	9,460	0
4,875	05/06/25	S SELL	17175	100.0000	0	4,875	4,875	0
2,029	05/06/25	B BUY	19565	100.0000	0	2,029	2,029	0
5,155	05/06/25	B BUY	30812	100.0000	0	5,155	5,155	0
2,380,500	05/07/25	S SELL	4832	100.0000	0	2,380,500	2,380,500	0
5,568	05/07/25	S SELL	10391	100.0000	0	5,568	5,568	0
3,000	05/07/25	B BUY	17180	100.0000	0	3,000	3,000	0
8,250	05/07/25	B BUY	19572	100.0000	0	8,250	8,250	0
2,699	05/07/25	S SELL	30833	100.0000	0	2,699	2,699	0
1,358,438	05/08/25	B BUY	4837	100.0000	0	1,358,438	1,358,438	0
56,250	05/08/25	B BUY	10404	100.0000	0	56,250	56,250	0
7,500	05/08/25	B BUY	17185	100.0000	0	7,500	7,500	0
32,813	05/08/25	B BUY	19579	100.0000	0	32,813	32,813	0
11,735	05/08/25	B BUY	30846	100.0000	0	11,735	11,735	0
1,681,875	05/09/25	B BUY	4842	100.0000	0	1,681,875	1,681,875	0
10,558	05/09/25	S SELL	10433	100.0000	0	10,558	10,558	0
11,625	05/09/25	S SELL	17190	100.0000	0	11,625	11,625	0
42,125	05/09/25	S SELL	19586	100.0000	0	42,125	42,125	0
442	05/09/25	S SELL	30875	100.0000	0	442	442	0
336,375	05/12/25	S SELL	4847	100.0000	0	336,375	336,375	0
21,884	05/12/25	B BUY	10434	100.0000	0	21,884	21,884	0
750	05/12/25	S SELL	17195	100.0000	0	750	750	0
1,070	05/12/25	S SELL	19598	100.0000	0	1,070	1,070	0
9,490	05/12/25	B BUY	30876	100.0000	0	9,490	9,490	0
9,677,250	05/13/25	B BUY	4852	100.0000	0	9,677,250	9,677,250	0
11,266	05/13/25	B BUY	10455	100.0000	0	11,266	11,266	0
10,125	05/13/25	S SELL	17200	100.0000	0	10,125	10,125	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
3,690	05/13/25 B BUY	19611	100.0000	0	3,690	3,690	0
1,457	05/13/25 S SELL	30893	100.0000	0	1,457	1,457	0
13,232	05/13/25 B BUY	71134295	100.0000	0	13,232	13,232	0
2,044,125	05/14/25 B BUY	4857	100.0000	0	2,044,125	2,044,125	0
78,541	05/14/25 B BUY	10466	100.0000	0	78,541	78,541	0
9,750	05/14/25 S SELL	17205	100.0000	0	9,750	9,750	0
45,527	05/14/25 B BUY	19622	100.0000	0	45,527	45,527	0
7,840	05/14/25 B BUY	30902	100.0000	0	7,840	7,840	0
207,000	05/15/25 B BUY	4862	100.0000	0	207,000	207,000	0
122,472	05/15/25 B BUY	10481	100.0000	0	122,472	122,472	0
3,750	05/15/25 S SELL	17211	100.0000	0	3,750	3,750	0
18,000	05/15/25 S SELL	19629	100.0000	0	18,000	18,000	0
43,835	05/15/25 B BUY	30913	100.0000	0	43,835	43,835	0
8,973,987	05/15/25 S SELL	71139168	100.0000	0	8,973,987	8,973,987	0
1,280,813	05/16/25 B BUY	4867	100.0000	0	1,280,813	1,280,813	0
180,983	05/16/25 B BUY	10504	100.0000	0	180,983	180,983	0
117,222	05/16/25 B BUY	17216	100.0000	0	117,222	117,222	0
38,649	05/16/25 B BUY	19640	100.0000	0	38,649	38,649	0
39,136	05/16/25 B BUY	30934	100.0000	0	39,136	39,136	0
2,186,438	05/19/25 B BUY	4872	100.0000	0	2,186,438	2,186,438	0
32,025	05/19/25 B BUY	10505	100.0000	0	32,025	32,025	0
3,750	05/19/25 B BUY	17221	100.0000	0	3,750	3,750	0
15,594	05/19/25 B BUY	19653	100.0000	0	15,594	15,594	0
9,234	05/19/25 B BUY	30935	100.0000	0	9,234	9,234	0
362,250	05/20/25 B BUY	4879	100.0000	0	362,250	362,250	0
18,566	05/20/25 B BUY	10516	100.0000	0	18,566	18,566	0
7,125	05/20/25 S SELL	17226	100.0000	0	7,125	7,125	0
30,219	05/20/25 S SELL	19660	100.0000	0	30,219	30,219	0
6,427	05/20/25 B BUY	30946	100.0000	0	6,427	6,427	0
1,177,313	05/21/25 S SELL	4884	100.0000	0	1,177,313	1,177,313	0
154,388	05/21/25 B BUY	10523	100.0000	0	154,388	154,388	0
2,454	05/21/25 S SELL	17233	100.0000	0	2,454	2,454	0
22,531	05/21/25 S SELL	19668	100.0000	0	22,531	22,531	0
39,016	05/21/25 B BUY	30953	100.0000	0	39,016	39,016	0
5,097,375	05/22/25 S SELL	4889	100.0000	0	5,097,375	5,097,375	0
177,400	05/22/25 S SELL	10528	100.0000	0	177,400	177,400	0
21,375	05/22/25 S SELL	17238	100.0000	0	21,375	21,375	0
12,225	05/22/25 S SELL	19683	100.0000	0	12,225	12,225	0
46,611	05/22/25 S SELL	30958	100.0000	0	46,611	46,611	0
232,875	05/23/25 S SELL	4894	100.0000	0	232,875	232,875	0
6,931	05/23/25 S SELL	10551	100.0000	0	6,931	6,931	0
4,875	05/23/25 B BUY	17243	100.0000	0	4,875	4,875	0
9,777	05/23/25 B BUY	19696	100.0000	0	9,777	9,777	0
2,510	05/23/25 S SELL	30983	100.0000	0	2,510	2,510	0
2,057,063	05/27/25 S SELL	4899	100.0000	0	2,057,063	2,057,063	0
5,581	05/27/25 S SELL	10570	100.0000	0	5,581	5,581	0
5,777	05/27/25 B BUY	17254	100.0000	0	5,777	5,777	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,255,036,167 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
12,369	05/27/25 B BUY	19709	100.0000	0	12,369	12,369	0
4,991	05/27/25 S SELL	31002	100.0000	0	4,991	4,991	0
6,067,688	05/28/25 B BUY	4904	100.0000	0	6,067,688	6,067,688	0
186,218	05/28/25 B BUY	10573	100.0000	0	186,218	186,218	0
14,625	05/28/25 B BUY	17261	100.0000	0	14,625	14,625	0
77,156	05/28/25 B BUY	19716	100.0000	0	77,156	77,156	0
66,036	05/28/25 B BUY	31005	100.0000	0	66,036	66,036	0
15,000,000	05/28/25 B BUY	71134307	100.0000	0	15,000,000	15,000,000	0
1,630,125	05/29/25 S SELL	4909	100.0000	0	1,630,125	1,630,125	0
183,832	05/29/25 B BUY	10580	100.0000	0	183,832	183,832	0
6,474	05/29/25 S SELL	17266	100.0000	0	6,474	6,474	0
25,313	05/29/25 S SELL	19723	100.0000	0	25,313	25,313	0
45,324	05/29/25 B BUY	31014	100.0000	0	45,324	45,324	0
15,425,000	05/30/25 S SELL	4915	100.0000	0	15,425,000	15,425,000	0
15,973,093	05/30/25 B BUY	10607	100.0000	0	15,973,093	15,973,093	0
9,750	05/30/25 B BUY	17272	100.0000	0	9,750	9,750	0
37,000	05/30/25 B BUY	19733	100.0000	0	37,000	37,000	0
116,587	05/30/25 S SELL	31047	100.0000	0	116,587	116,587	0
152	06/02/25 B BUY	66	100.0000	0	152	152	0
101,352	06/02/25 S SELL	4925	100.0000	0	101,352	101,352	0
15,969,063	06/02/25 S SELL	10664	100.0000	0	15,969,063	15,969,063	0
1,293	06/02/25 S SELL	17280	100.0000	0	1,293	1,293	0
86,087	06/02/25 S SELL	19748	100.0000	0	86,087	86,087	0
73,143	06/02/25 B BUY	31085	100.0000	0	73,143	73,143	0
7,495	06/02/25 B BUY	71134312	100.0000	0	7,495	7,495	0
209,892	06/02/25 B BUY	71139171	100.0000	0	209,892	209,892	0
1,555,957	06/03/25 B BUY	4932	100.0000	0	1,555,957	1,555,957	0
48,032	06/03/25 B BUY	10669	100.0000	0	48,032	48,032	0
13,499	06/03/25 S SELL	17287	100.0000	0	13,499	13,499	0
52,688	06/03/25 S SELL	19763	100.0000	0	52,688	52,688	0
12,841	06/03/25 B BUY	31094	100.0000	0	12,841	12,841	0
1,705,650	06/04/25 B BUY	4937	100.0000	0	1,705,650	1,705,650	0
377,822	06/04/25 S SELL	10688	100.0000	0	377,822	377,822	0
2,500	06/04/25 B BUY	17292	100.0000	0	2,500	2,500	0
7,313	06/04/25 B BUY	19770	100.0000	0	7,313	7,313	0
88,749	06/04/25 S SELL	31113	100.0000	0	88,749	88,749	0
24,900	06/05/25 S SELL	4942	100.0000	0	24,900	24,900	0
17,751	06/05/25 S SELL	10712	100.0000	0	17,751	17,751	0
23,000	06/05/25 B BUY	17297	100.0000	0	23,000	23,000	0
70,875	06/05/25 B BUY	19777	100.0000	0	70,875	70,875	0
410	06/05/25 S SELL	31139	100.0000	0	410	410	0
1,743,000	06/06/25 S SELL	4947	100.0000	0	1,743,000	1,743,000	0
37,690	06/06/25 S SELL	10723	100.0000	0	37,690	37,690	0
1,500	06/06/25 S SELL	17302	100.0000	0	1,500	1,500	0
6,813	06/06/25 B BUY	19784	100.0000	0	6,813	6,813	0
9,158	06/06/25 S SELL	31150	100.0000	0	9,158	9,158	0
3,025,350	06/09/25 B BUY	4952	100.0000	0	3,025,350	3,025,350	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
195,656	06/09/25 S SELL	10738	100.0000	0	195,656	195,656	0
21,000	06/09/25 S SELL	17307	100.0000	0	21,000	21,000	0
52,625	06/09/25 S SELL	19791	100.0000	0	52,625	52,625	0
49,611	06/09/25 S SELL	31165	100.0000	0	49,611	49,611	0
174,300	06/10/25 B BUY	4957	100.0000	0	174,300	174,300	0
8,871	06/10/25 S SELL	10747	100.0000	0	8,871	8,871	0
3,500	06/10/25 B BUY	17312	100.0000	0	3,500	3,500	0
1,438	06/10/25 B BUY	19798	100.0000	0	1,438	1,438	0
1,573	06/10/25 S SELL	31174	100.0000	0	1,573	1,573	0
1,730,550	06/11/25 B BUY	4963	100.0000	0	1,730,550	1,730,550	0
57,328	06/11/25 S SELL	10759	100.0000	0	57,328	57,328	0
3,500	06/11/25 B BUY	17317	100.0000	0	3,500	3,500	0
11,438	06/11/25 B BUY	19805	100.0000	0	11,438	11,438	0
11,311	06/11/25 S SELL	31183	100.0000	0	11,311	11,311	0
796,800	06/12/25 S SELL	4968	100.0000	0	796,800	796,800	0
30,274	06/12/25 S SELL	10765	100.0000	0	30,274	30,274	0
11,500	06/12/25 B BUY	17322	100.0000	0	11,500	11,500	0
18,438	06/12/25 B BUY	19812	100.0000	0	18,438	18,438	0
3,920	06/12/25 S SELL	31189	100.0000	0	3,920	3,920	0
15,164,126	06/12/25 S SELL	71134318	100.0000	0	15,164,126	15,164,126	0
15,164,126	06/12/25 B BUY	71139173	100.0000	0	15,164,126	15,164,126	0
1,034,004	06/13/25 B BUY	4985	100.0000	0	1,034,004	1,034,004	0
4,879	06/13/25 B BUY	10774	100.0000	0	4,879	4,879	0
16,500	06/13/25 B BUY	17327	100.0000	0	16,500	16,500	0
49,063	06/13/25 B BUY	19819	100.0000	0	49,063	49,063	0
2,310	06/13/25 B BUY	31198	100.0000	0	2,310	2,310	0
9,247,171	06/13/25 S SELL	71139176	100.0000	0	9,247,171	9,247,171	0
3,528,525	06/16/25 S SELL	4990	100.0000	0	3,528,525	3,528,525	0
18,753	06/16/25 S SELL	10784	100.0000	0	18,753	18,753	0
17,000	06/16/25 S SELL	17332	100.0000	0	17,000	17,000	0
52,125	06/16/25 S SELL	19826	100.0000	0	52,125	52,125	0
5,535	06/16/25 S SELL	31208	100.0000	0	5,535	5,535	0
2,874,638	06/17/25 B BUY	4995	100.0000	0	2,874,638	2,874,638	0
20,892	06/17/25 S SELL	10788	100.0000	0	20,892	20,892	0
9,500	06/17/25 S SELL	17337	100.0000	0	9,500	9,500	0
30,188	06/17/25 S SELL	19833	100.0000	0	30,188	30,188	0
4,583	06/17/25 S SELL	31212	100.0000	0	4,583	4,583	0
2,529,188	06/18/25 S SELL	5000	100.0000	0	2,529,188	2,529,188	0
112,823	06/18/25 B BUY	10803	100.0000	0	112,823	112,823	0
16,000	06/18/25 B BUY	17342	100.0000	0	16,000	16,000	0
50,000	06/18/25 B BUY	19840	100.0000	0	50,000	50,000	0
30,687	06/18/25 B BUY	31227	100.0000	0	30,687	30,687	0
209,738	06/20/25 S SELL	5005	100.0000	0	209,738	209,738	0
111,255	06/20/25 S SELL	10828	100.0000	0	111,255	111,255	0
500	06/20/25 S SELL	17347	100.0000	0	500	500	0
5,063	06/20/25 S SELL	19847	100.0000	0	5,063	5,063	0
31,617	06/20/25 S SELL	31250	100.0000	0	31,617	31,617	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
801,938	06/23/25 S SELL 5086	100.0000	0	801,938	801,938	0
8,339	06/23/25 B BUY 11374	100.0000	0	8,339	8,339	0
2,500	06/23/25 B BUY 17431	100.0000	0	2,500	2,500	0
1,313	06/23/25 B BUY 19961	100.0000	0	1,313	1,313	0
15,002,478	06/23/25 B BUY 31754	100.0000	0	15,002,478	15,002,478	0
15,000,000	06/23/25 S SELL 71139193	100.0000	0	15,000,000	15,000,000	0
2,911,650	06/24/25 B BUY 5093	100.0000	0	2,911,650	2,911,650	0
178,780	06/24/25 B BUY 11410	100.0000	0	178,780	178,780	0
15,009,000	06/24/25 B BUY 17454	100.0000	0	15,009,000	15,009,000	0
23,125	06/24/25 B BUY 19970	100.0000	0	23,125	23,125	0
14,872,013	06/24/25 S SELL 31864	100.0000	0	14,872,013	14,872,013	0
8,000,000	06/24/25 B BUY 71134357	100.0000	0	8,000,000	8,000,000	0
3,417,488	06/25/25 B BUY 5100	100.0000	0	3,417,488	3,417,488	0
290,312	06/25/25 B BUY 11464	100.0000	0	290,312	290,312	0
14,833,582	06/25/25 S SELL 17463	100.0000	0	14,833,582	14,833,582	0
15,022,750	06/25/25 B BUY 19981	100.0000	0	15,022,750	15,022,750	0
37,471	06/25/25 B BUY 31910	100.0000	0	37,471	37,471	0
5,000,000	06/25/25 S SELL 71134365	100.0000	0	5,000,000	5,000,000	0
37,013	06/26/25 B BUY 5107	100.0000	0	37,013	37,013	0
102,988	06/26/25 B BUY 11498	100.0000	0	102,988	102,988	0
2,500	06/26/25 S SELL 17470	100.0000	0	2,500	2,500	0
15,030,549	06/26/25 S SELL 20026	100.0000	0	15,030,549	15,030,549	0
22,545	06/26/25 B BUY 31940	100.0000	0	22,545	22,545	0
37,000,000	06/26/25 B BUY 71134369	100.0000	0	37,000,000	37,000,000	0
49,957,543	06/27/25 B BUY 76	100.0000	0	49,957,543	49,957,543	0
2,368,800	06/27/25 B BUY 5114	100.0000	0	2,368,800	2,368,800	0
697,878	06/27/25 S SELL 11564	100.0000	0	697,878	697,878	0
6,000	06/27/25 B BUY 17477	100.0000	0	6,000	6,000	0
23,250	06/27/25 B BUY 20044	100.0000	0	23,250	23,250	0
203,923	06/27/25 S SELL 32018	100.0000	0	203,923	203,923	0
40,000,000	06/27/25 S SELL 71134373	100.0000	0	40,000,000	40,000,000	0
9,957,543	06/27/25 S SELL 71139197	100.0000	0	9,957,543	9,957,543	0
50,000,000	06/30/25 S SELL 78	100.0000	0	50,000,000	50,000,000	0
7,521,188	06/30/25 S SELL 5121	100.0000	0	7,521,188	7,521,188	0
9,025,365	06/30/25 B BUY 11566	100.0000	0	9,025,365	9,025,365	0
7,500	06/30/25 S SELL 17484	100.0000	0	7,500	7,500	0
24,688	06/30/25 S SELL 20058	100.0000	0	24,688	24,688	0
26,571	06/30/25 B BUY 32025	100.0000	0	26,571	26,571	0
17,511	07/01/25 B BUY 84	100.0000	0	17,511	17,511	0
1,698,308	07/01/25 B BUY 5134	100.0000	0	1,698,308	1,698,308	0
9,029,899	07/01/25 S SELL 11650	100.0000	0	9,029,899	9,029,899	0
18,928	07/01/25 B BUY 17499	100.0000	0	18,928	18,928	0
10,879	07/01/25 S SELL 20078	100.0000	0	10,879	10,879	0
9,229	07/01/25 S SELL 32082	100.0000	0	9,229	9,229	0
25,290	07/01/25 B BUY 71134395	100.0000	0	25,290	25,290	0
7,965,020	07/01/25 S SELL 71139205	100.0000	0	7,965,020	7,965,020	0
249,219	07/02/25 S SELL 5145	100.0000	0	249,219	249,219	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
11,159	07/02/25 B BUY	11676	100.0000	0	11,159	11,159	0
1,781	07/02/25 S SELL	17508	100.0000	0	1,781	1,781	0
3,563	07/02/25 B BUY	20097	100.0000	0	3,563	3,563	0
12,412	07/02/25 B BUY	32119	100.0000	0	12,412	12,412	0
12,571,806	07/02/25 B BUY	71134403	100.0000	0	12,571,806	12,571,806	0
1,334,813	07/03/25 B BUY	5152	100.0000	0	1,334,813	1,334,813	0
18,410	07/03/25 S SELL	11709	100.0000	0	18,410	18,410	0
13,063	07/03/25 S SELL	17515	100.0000	0	13,063	13,063	0
43,063	07/03/25 S SELL	20106	100.0000	0	43,063	43,063	0
9,488	07/03/25 S SELL	32152	100.0000	0	9,488	9,488	0
2,504,363	07/07/25 B BUY	5159	100.0000	0	2,504,363	2,504,363	0
992	07/07/25 S SELL	11718	100.0000	0	992	992	0
8,313	07/07/25 S SELL	17522	100.0000	0	8,313	8,313	0
34,625	07/07/25 S SELL	20116	100.0000	0	34,625	34,625	0
1,151	07/07/25 S SELL	32161	100.0000	0	1,151	1,151	0
2,453,513	07/08/25 S SELL	5166	100.0000	0	2,453,513	2,453,513	0
22,106	07/08/25 B BUY	11724	100.0000	0	22,106	22,106	0
19,594	07/08/25 S SELL	17529	100.0000	0	19,594	19,594	0
42,183	07/08/25 B BUY	20128	100.0000	0	42,183	42,183	0
7,357	07/08/25 B BUY	32167	100.0000	0	7,357	7,357	0
203,400	07/09/25 S SELL	5173	100.0000	0	203,400	203,400	0
621	07/09/25 S SELL	11734	100.0000	0	621	621	0
3,563	07/09/25 S SELL	17536	100.0000	0	3,563	3,563	0
13,875	07/09/25 S SELL	20145	100.0000	0	13,875	13,875	0
735	07/09/25 S SELL	32177	100.0000	0	735	735	0
1,792,463	07/10/25 B BUY	5180	100.0000	0	1,792,463	1,792,463	0
19,594	07/10/25 B BUY	17543	100.0000	0	19,594	19,594	0
97,049	07/10/25 B BUY	20156	100.0000	0	97,049	97,049	0
864,450	07/11/25 B BUY	5187	100.0000	0	864,450	864,450	0
24,380	07/11/25 B BUY	11740	100.0000	0	24,380	24,380	0
3,563	07/11/25 B BUY	17550	100.0000	0	3,563	3,563	0
19,125	07/11/25 B BUY	20165	100.0000	0	19,125	19,125	0
6,637	07/11/25 B BUY	32183	100.0000	0	6,637	6,637	0
10,840,236	07/11/25 S SELL	71134413	100.0000	0	10,840,236	10,840,236	0
12,597,096	07/11/25 B BUY	71139209	100.0000	0	12,597,096	12,597,096	0
1,233,113	07/14/25 S SELL	5194	100.0000	0	1,233,113	1,233,113	0
25,531	07/14/25 S SELL	17557	100.0000	0	25,531	25,531	0
98,563	07/14/25 S SELL	20174	100.0000	0	98,563	98,563	0
42,000,000	07/14/25 B BUY	71139213	100.0000	0	42,000,000	42,000,000	0
559,350	07/15/25 B BUY	5203	100.0000	0	559,350	559,350	0
48,500	07/15/25 S SELL	11787	100.0000	0	48,500	48,500	0
2,969	07/15/25 S SELL	17564	100.0000	0	2,969	2,969	0
17,688	07/15/25 S SELL	20183	100.0000	0	17,688	17,688	0
7,797	07/15/25 S SELL	32224	100.0000	0	7,797	7,797	0
9,497,738	07/15/25 S SELL	71139221	100.0000	0	9,497,738	9,497,738	0
1,372,950	07/16/25 S SELL	5210	100.0000	0	1,372,950	1,372,950	0
23,878	07/16/25 S SELL	11802	100.0000	0	23,878	23,878	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
14,844	07/16/25 S SELL	17571	100.0000	0	14,844	14,844	0
38,563	07/16/25 S SELL	20192	100.0000	0	38,563	38,563	0
7,621	07/16/25 S SELL	32239	100.0000	0	7,621	7,621	0
978,863	07/17/25 B BUY	5217	100.0000	0	978,863	978,863	0
39,812	07/17/25 B BUY	11848	100.0000	0	39,812	39,812	0
3,563	07/17/25 B BUY	17578	100.0000	0	3,563	3,563	0
805	07/17/25 B BUY	20205	100.0000	0	805	805	0
17,509	07/17/25 B BUY	32285	100.0000	0	17,509	17,509	0
1,894,163	07/18/25 B BUY	5224	100.0000	0	1,894,163	1,894,163	0
6,694	07/18/25 S SELL	11900	100.0000	0	6,694	6,694	0
594	07/18/25 S SELL	17585	100.0000	0	594	594	0
1,188	07/18/25 B BUY	20218	100.0000	0	1,188	1,188	0
3,852	07/18/25 S SELL	32333	100.0000	0	3,852	3,852	0
292,388	07/21/25 S SELL	5231	100.0000	0	292,388	292,388	0
2,247	07/21/25 B BUY	11918	100.0000	0	2,247	2,247	0
5,938	07/21/25 B BUY	17592	100.0000	0	5,938	5,938	0
8,875	07/21/25 B BUY	20227	100.0000	0	8,875	8,875	0
620	07/21/25 B BUY	32351	100.0000	0	620	620	0
508,500	07/22/25 B BUY	5238	100.0000	0	508,500	508,500	0
271,991	07/22/25 B BUY	11940	100.0000	0	271,991	271,991	0
19,000	07/22/25 B BUY	17599	100.0000	0	19,000	19,000	0
60,563	07/22/25 B BUY	20236	100.0000	0	60,563	60,563	0
71,946	07/22/25 B BUY	32373	100.0000	0	71,946	71,946	0
101,700	07/23/25 B BUY	5245	100.0000	0	101,700	101,700	0
82,912	07/23/25 B BUY	11998	100.0000	0	82,912	82,912	0
10,094	07/23/25 B BUY	17606	100.0000	0	10,094	10,094	0
34,281	07/23/25 B BUY	20245	100.0000	0	34,281	34,281	0
32,176	07/23/25 B BUY	32417	100.0000	0	32,176	32,176	0
25,000,000	07/23/25 B BUY	71134447	100.0000	0	25,000,000	25,000,000	0
2,517,075	07/24/25 B BUY	5252	100.0000	0	2,517,075	2,517,075	0
6,154	07/24/25 B BUY	12021	100.0000	0	6,154	6,154	0
27,988,125	07/24/25 B BUY	17618	100.0000	0	27,988,125	27,988,125	0
30,358	07/24/25 S SELL	20260	100.0000	0	30,358	30,358	0
1,794	07/24/25 B BUY	32444	100.0000	0	1,794	1,794	0
1,000,000	07/24/25 B BUY	71134453	100.0000	0	1,000,000	1,000,000	0
266,963	07/25/25 B BUY	5259	100.0000	0	266,963	266,963	0
27,636	07/25/25 B BUY	12062	100.0000	0	27,636	27,636	0
27,563,898	07/25/25 S SELL	17643	100.0000	0	27,563,898	27,563,898	0
28,738	07/25/25 B BUY	20271	100.0000	0	28,738	28,738	0
28,005,995	07/25/25 B BUY	32518	100.0000	0	28,005,995	28,005,995	0
2,000,000	07/25/25 B BUY	71134457	100.0000	0	2,000,000	2,000,000	0
1,194,975	07/28/25 B BUY	5266	100.0000	0	1,194,975	1,194,975	0
174,260	07/28/25 B BUY	12084	100.0000	0	174,260	174,260	0
244,275	07/28/25 S SELL	17651	100.0000	0	244,275	244,275	0
28,019,250	07/28/25 B BUY	20296	100.0000	0	28,019,250	28,019,250	0
27,889,797	07/28/25 S SELL	32575	100.0000	0	27,889,797	27,889,797	0
28,000,000	07/28/25 S SELL	71134461	100.0000	0	28,000,000	28,000,000	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) — E&Y COMPOSITE 2 — C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS — DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY — BASE CURRENCY: USD — THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED				BASED ON MARKET PURCHASE PRICE / SELLING PRICE	VALUE OF EXPENSES	2,255,036,167 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
114,413	07/29/25 S SELL	5273		100.0000	0	114,413	114,413	0
151,238	07/29/25 B BUY	12122		100.0000	0	151,238	151,238	0
8,313	07/29/25 S SELL	17658		100.0000	0	8,313	8,313	0
27,894,036	07/29/25 S SELL	20355		100.0000	0	27,894,036	27,894,036	0
56,947	07/29/25 B BUY	32603		100.0000	0	56,947	56,947	0
851,738	07/30/25 S SELL	5280		100.0000	0	851,738	851,738	0
650,242	07/30/25 S SELL	12164		100.0000	0	650,242	650,242	0
26,125	07/30/25 B BUY	17665		100.0000	0	26,125	26,125	0
136,938	07/30/25 B BUY	20378		100.0000	0	136,938	136,938	0
280,672	07/30/25 S SELL	32641		100.0000	0	280,672	280,672	0
7,885,788	07/31/25 S SELL	5287		100.0000	0	7,885,788	7,885,788	0
7,454,746	07/31/25 B BUY	12190		100.0000	0	7,454,746	7,454,746	0
12,469	07/31/25 S SELL	17672		100.0000	0	12,469	12,469	0
52,125	07/31/25 S SELL	20388		100.0000	0	52,125	52,125	0
25,703	07/31/25 B BUY	32664		100.0000	0	25,703	25,703	0
29,941,526	07/31/25 S SELL	71139225		100.0000	0	29,941,526	29,941,526	0
1224,638,714		448	TOTAL BUYS		0	1,224,638,714	1,224,638,714	0
1309,072,792		364	TOTAL SELLS		0	1,309,072,792	1,309,072,792	0
2533,711,506			SECURITY TOTAL		0	2,533,711,506	2,533,711,506	0
31607A885 FIDELITY TREASURY PORTFOLIO OPEN-END FUND USD MONTHLY VARIABLE 12/31/2049								
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS								
63	08/01/25 B BUY	98		100.0000	0	63	63	0
876,019	08/01/25 S SELL	5306		100.0000	0	876,019	876,019	0
7,356,623	08/01/25 S SELL	12242		100.0000	0	7,356,623	7,356,623	0
11,122	08/01/25 B BUY	17693		100.0000	0	11,122	11,122	0
188,719	08/01/25 S SELL	20408		100.0000	0	188,719	188,719	0
2,227	08/01/25 S SELL	32697		100.0000	0	2,227	2,227	0
33,531	08/01/25 B BUY	71134475		100.0000	0	33,531	33,531	0
164,924	08/01/25 B BUY	71139237		100.0000	0	164,924	164,924	0
5,503,163	08/04/25 S SELL	5315		100.0000	0	5,503,163	5,503,163	0
73,941	08/04/25 B BUY	12285		100.0000	0	73,941	73,941	0
36,153	08/04/25 B BUY	17704		100.0000	0	36,153	36,153	0
99,625	08/04/25 B BUY	20429		100.0000	0	99,625	99,625	0
21,923	08/04/25 B BUY	32728		100.0000	0	21,923	21,923	0
5,590,135	08/05/25 B BUY	5324		100.0000	0	5,590,135	5,590,135	0
26,475	08/05/25 S SELL	12326		100.0000	0	26,475	26,475	0
4,898	08/05/25 B BUY	17717		100.0000	0	4,898	4,898	0
14,000	08/05/25 B BUY	20438		100.0000	0	14,000	14,000	0
10,697	08/05/25 S SELL	32762		100.0000	0	10,697	10,697	0
1,543,650	08/06/25 S SELL	5331		100.0000	0	1,543,650	1,543,650	0
90,292	08/06/25 B BUY	12386		100.0000	0	90,292	90,292	0
9,781	08/06/25 B BUY	17729		100.0000	0	9,781	9,781	0
53,875	08/06/25 B BUY	20449		100.0000	0	53,875	53,875	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
36,879 08/06/25 B BUY	32818	100.0000	0	36,879	36,879	0
2,296,650 08/07/25 B BUY	5338	100.0000	0	2,296,650	2,296,650	0
29,782 08/07/25 B BUY	12410	100.0000	0	29,782	29,782	0
761,329 08/07/25 B BUY	17741	100.0000	0	761,329	761,329	0
65,000 08/07/25 S SELL	20460	100.0000	0	65,000	65,000	0
16,679 08/07/25 B BUY	32854	100.0000	0	16,679	16,679	0
225,900 08/08/25 S SELL	5345	100.0000	0	225,900	225,900	0
70,373 08/08/25 S SELL	12454	100.0000	0	70,373	70,373	0
1,219 08/08/25 S SELL	17750	100.0000	0	1,219	1,219	0
27,007 08/08/25 B BUY	20471	100.0000	0	27,007	27,007	0
23,650 08/08/25 S SELL	32906	100.0000	0	23,650	23,650	0
2,359,400 08/11/25 B BUY	5352	100.0000	0	2,359,400	2,359,400	0
48,276 08/11/25 B BUY	12472	100.0000	0	48,276	48,276	0
26,969 08/11/25 S SELL	17759	100.0000	0	26,969	26,969	0
70,250 08/11/25 S SELL	20480	100.0000	0	70,250	70,250	0
12,371 08/11/25 B BUY	32924	100.0000	0	12,371	12,371	0
690,250 08/12/25 S SELL	5363	100.0000	0	690,250	690,250	0
69,695 08/12/25 S SELL	12504	100.0000	0	69,695	69,695	0
7,969 08/12/25 B BUY	17768	100.0000	0	7,969	7,969	0
20,875 08/12/25 B BUY	20489	100.0000	0	20,875	20,875	0
27,201 08/12/25 S SELL	32948	100.0000	0	27,201	27,201	0
3,451,250 08/13/25 B BUY	5370	100.0000	0	3,451,250	3,451,250	0
23,694 08/13/25 S SELL	12530	100.0000	0	23,694	23,694	0
25,125 08/13/25 S SELL	17777	100.0000	0	25,125	25,125	0
64,625 08/13/25 S SELL	20498	100.0000	0	64,625	64,625	0
9,717 08/13/25 S SELL	32976	100.0000	0	9,717	9,717	0
1,016,550 08/14/25 B BUY	5377	100.0000	0	1,016,550	1,016,550	0
45,539 08/14/25 S SELL	12548	100.0000	0	45,539	45,539	0
37,906 08/14/25 B BUY	17786	100.0000	0	37,906	37,906	0
83,000 08/14/25 B BUY	20507	100.0000	0	83,000	83,000	0
10,546 08/14/25 S SELL	32988	100.0000	0	10,546	10,546	0
63,000,000 08/14/25 B BUY	71139241	100.0000	0	63,000,000	63,000,000	0
87,850 08/15/25 B BUY	5384	100.0000	0	87,850	87,850	0
25 08/15/25 B BUY	12592	100.0000	0	25	25	0
36,537 08/15/25 S SELL	17797	100.0000	0	36,537	36,537	0
83,000 08/15/25 S SELL	20516	100.0000	0	83,000	83,000	0
675 08/15/25 S SELL	33032	100.0000	0	675	675	0
11,426,598 08/15/25 S SELL	71139249	100.0000	0	11,426,598	11,426,598	0
953,800 08/18/25 S SELL	5391	100.0000	0	953,800	953,800	0
16,330 08/18/25 S SELL	12614	100.0000	0	16,330	16,330	0
28,094 08/18/25 S SELL	17806	100.0000	0	28,094	28,094	0
56,500 08/18/25 S SELL	20530	100.0000	0	56,500	56,500	0
9,100 08/18/25 S SELL	33050	100.0000	0	9,100	9,100	0
112,950 08/19/25 S SELL	5398	100.0000	0	112,950	112,950	0
24,526 08/19/25 S SELL	12636	100.0000	0	24,526	24,526	0
9,781 08/19/25 S SELL	17815	100.0000	0	9,781	9,781	0
21,250 08/19/25 S SELL	20539	100.0000	0	21,250	21,250	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,255,036,167 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
20,988,126	08/19/25 B BUY	33074		100.0000	0	20,988,126	20,988,126	0
21,000,000	08/19/25 S SELL	71139253		100.0000	0	21,000,000	21,000,000	0
1,844,850	08/20/25 S SELL	5405		100.0000	0	1,844,850	1,844,850	0
26,804	08/20/25 S SELL	12678		100.0000	0	26,804	26,804	0
26,313	08/20/25 B BUY	17824		100.0000	0	26,313	26,313	0
61,375	08/20/25 B BUY	20548		100.0000	0	61,375	61,375	0
20,979,934	08/20/25 S SELL	33186		100.0000	0	20,979,934	20,979,934	0
5,000,000	08/20/25 B BUY	71134507		100.0000	0	5,000,000	5,000,000	0
966,350	08/21/25 S SELL	5412		100.0000	0	966,350	966,350	0
130,055	08/21/25 B BUY	12708		100.0000	0	130,055	130,055	0
21,001,188	08/21/25 B BUY	17833		100.0000	0	21,001,188	21,001,188	0
3,250	08/21/25 S SELL	20555		100.0000	0	3,250	3,250	0
72,364	08/21/25 B BUY	33220		100.0000	0	72,364	72,364	0
5,000,000	08/21/25 B BUY	71134521		100.0000	0	5,000,000	5,000,000	0
21,000,000	08/21/25 S SELL	71139257		100.0000	0	21,000,000	21,000,000	0
1,255,000	08/22/25 S SELL	5419		100.0000	0	1,255,000	1,255,000	0
5,144	08/22/25 S SELL	12748		100.0000	0	5,144	5,144	0
20,738,419	08/22/25 S SELL	17860		100.0000	0	20,738,419	20,738,419	0
20,970,750	08/22/25 B BUY	20566		100.0000	0	20,970,750	20,970,750	0
2,214	08/22/25 B BUY	33260		100.0000	0	2,214	2,214	0
21,000,000	08/22/25 S SELL	71139261		100.0000	0	21,000,000	21,000,000	0
4,769,000	08/25/25 B BUY	5426		100.0000	0	4,769,000	4,769,000	0
4,864	08/25/25 B BUY	12778		100.0000	0	4,864	4,864	0
29,844	08/25/25 B BUY	17870		100.0000	0	29,844	29,844	0
21,098,961	08/25/25 S SELL	20615		100.0000	0	21,098,961	21,098,961	0
6,547	08/25/25 B BUY	33290		100.0000	0	6,547	6,547	0
5,000,000	08/25/25 B BUY	71134528		100.0000	0	5,000,000	5,000,000	0
1,393,050	08/26/25 S SELL	5433		100.0000	0	1,393,050	1,393,050	0
13,117	08/26/25 S SELL	12810		100.0000	0	13,117	13,117	0
259,057	08/26/25 S SELL	17922		100.0000	0	259,057	259,057	0
3,398	08/26/25 B BUY	33326		100.0000	0	3,398	3,398	0
1,355,400	08/27/25 B BUY	5440		100.0000	0	1,355,400	1,355,400	0
256,041	08/27/25 B BUY	12854		100.0000	0	256,041	256,041	0
10,500	08/27/25 S SELL	17931		100.0000	0	10,500	10,500	0
5,286	08/27/25 B BUY	20645		100.0000	0	5,286	5,286	0
109,371	08/27/25 B BUY	33374		100.0000	0	109,371	109,371	0
677,700	08/28/25 B BUY	5447		100.0000	0	677,700	677,700	0
488,236	08/28/25 B BUY	12920		100.0000	0	488,236	488,236	0
656	08/28/25 S SELL	17940		100.0000	0	656	656	0
5,286	08/28/25 S SELL	20654		100.0000	0	5,286	5,286	0
212,617	08/28/25 B BUY	33440		100.0000	0	212,617	212,617	0
4,900,700	08/29/25 S SELL	5456		100.0000	0	4,900,700	4,900,700	0
5,210,557	08/29/25 B BUY	12964		100.0000	0	5,210,557	5,210,557	0
26,313	08/29/25 B BUY	17951		100.0000	0	26,313	26,313	0
71,724	08/29/25 B BUY	20685		100.0000	0	71,724	71,724	0
374,557	08/29/25 S SELL	33488		100.0000	0	374,557	374,557	0
63	09/02/25 B BUY	106		100.0000	0	63	63	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	 COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
2,010,988	09/02/25 S SELL	5465		100.0000	0	2,010,988	2,010,988	0
5,918,878	09/02/25 S SELL	13028		100.0000	0	5,918,878	5,918,878	0
402,868	09/02/25 S SELL	17962		100.0000	0	402,868	402,868	0
71,724	09/02/25 S SELL	20721		100.0000	0	71,724	71,724	0
11,432	09/02/25 B BUY	33533		100.0000	0	11,432	11,432	0
23,637	09/02/25 B BUY	71134536		100.0000	0	23,637	23,637	0
179,738	09/02/25 B BUY	71139265		100.0000	0	179,738	179,738	0
1,309,957	09/03/25 S SELL	5477		100.0000	0	1,309,957	1,309,957	0
1,966	09/03/25 S SELL	13054		100.0000	0	1,966	1,966	0
36,063	09/03/25 S SELL	17971		100.0000	0	36,063	36,063	0
168,181	09/03/25 B BUY	20744		100.0000	0	168,181	168,181	0
11,551	09/03/25 S SELL	33562		100.0000	0	11,551	11,551	0
1,576,388	09/04/25 B BUY	5484		100.0000	0	1,576,388	1,576,388	0
52,680	09/04/25 B BUY	13086		100.0000	0	52,680	52,680	0
52,000	09/04/25 B BUY	17980		100.0000	0	52,000	52,000	0
164,836	09/04/25 B BUY	20757		100.0000	0	164,836	164,836	0
198	09/04/25 S SELL	33592		100.0000	0	198	198	0
17,636	09/05/25 S SELL	110		100.0000	0	17,636	17,636	0
2,656,275	09/05/25 B BUY	5491		100.0000	0	2,656,275	2,656,275	0
117,336	09/05/25 B BUY	13146		100.0000	0	117,336	117,336	0
12,813	09/05/25 B BUY	17989		100.0000	0	12,813	12,813	0
32,063	09/05/25 B BUY	20775		100.0000	0	32,063	32,063	0
55,985	09/05/25 B BUY	33650		100.0000	0	55,985	55,985	0
17,636	09/05/25 B BUY	71139269		100.0000	0	17,636	17,636	0
1,042,650	09/08/25 S SELL	5500		100.0000	0	1,042,650	1,042,650	0
151,305	09/08/25 B BUY	13210		100.0000	0	151,305	151,305	0
70,313	09/08/25 B BUY	17999		100.0000	0	70,313	70,313	0
205,938	09/08/25 B BUY	20784		100.0000	0	205,938	205,938	0
53,348	09/08/25 B BUY	33714		100.0000	0	53,348	53,348	0
806,813	09/09/25 B BUY	5507		100.0000	0	806,813	806,813	0
444,220	09/09/25 S SELL	13260		100.0000	0	444,220	444,220	0
138,344	09/09/25 S SELL	18011		100.0000	0	138,344	138,344	0
170,125	09/09/25 B BUY	20798		100.0000	0	170,125	170,125	0
185,635	09/09/25 S SELL	33760		100.0000	0	185,635	185,635	0
781,988	09/10/25 B BUY	5516		100.0000	0	781,988	781,988	0
577,427	09/10/25 B BUY	13308		100.0000	0	577,427	577,427	0
16,563	09/10/25 S SELL	18020		100.0000	0	16,563	16,563	0
654,101	09/10/25 S SELL	20816		100.0000	0	654,101	654,101	0
287,835	09/10/25 B BUY	33810		100.0000	0	287,835	287,835	0
893,700	09/11/25 B BUY	5523		100.0000	0	893,700	893,700	0
238,511	09/11/25 S SELL	13342		100.0000	0	238,511	238,511	0
25,688	09/11/25 B BUY	18029		100.0000	0	25,688	25,688	0
197,969	09/11/25 B BUY	20843		100.0000	0	197,969	197,969	0
111,014	09/11/25 S SELL	33844		100.0000	0	111,014	111,014	0
2,619,038	09/12/25 B BUY	5532		100.0000	0	2,619,038	2,619,038	0
235,996	09/12/25 S SELL	13386		100.0000	0	235,996	235,996	0
14,719	09/12/25 B BUY	18038		100.0000	0	14,719	14,719	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
49,031 09/12/25 B BUY 20858	100.0000	0	49,031	49,031	0
110,795 09/12/25 S SELL 33886	100.0000	0	110,795	110,795	0
194,983 09/15/25 S SELL 5549	100.0000	0	194,983	194,983	0
87,743 09/15/25 S SELL 13406	100.0000	0	87,743	87,743	0
20,688 09/15/25 S SELL 18047	100.0000	0	20,688	20,688	0
35,500 09/15/25 S SELL 20867	100.0000	0	35,500	35,500	0
45,335 09/15/25 S SELL 33906	100.0000	0	45,335	45,335	0
14,194,138 09/15/25 S SELL 71139277	100.0000	0	14,194,138	14,194,138	0
1,686,813 09/16/25 B BUY 5556	100.0000	0	1,686,813	1,686,813	0
29,573 09/16/25 S SELL 13430	100.0000	0	29,573	29,573	0
17,063 09/16/25 B BUY 18056	100.0000	0	17,063	17,063	0
34,563 09/16/25 B BUY 20879	100.0000	0	34,563	34,563	0
14,808 09/16/25 S SELL 33930	100.0000	0	14,808	14,808	0
578,688 09/17/25 S SELL 5563	100.0000	0	578,688	578,688	0
97,800 09/17/25 B BUY 13469	100.0000	0	97,800	97,800	0
6,750 09/17/25 B BUY 18065	100.0000	0	6,750	6,750	0
23,281 09/17/25 B BUY 20888	100.0000	0	23,281	23,281	0
71,307 09/17/25 B BUY 33965	100.0000	0	71,307	71,307	0
430,938 09/18/25 S SELL 5570	100.0000	0	430,938	430,938	0
102,827 09/18/25 S SELL 13496	100.0000	0	102,827	102,827	0
21,375 09/18/25 S SELL 18074	100.0000	0	21,375	21,375	0
52,906 09/18/25 S SELL 20897	100.0000	0	52,906	52,906	0
47,028 09/18/25 S SELL 33992	100.0000	0	47,028	47,028	0
1,711,438 09/19/25 B BUY 5577	100.0000	0	1,711,438	1,711,438	0
70,686 09/19/25 S SELL 13528	100.0000	0	70,686	70,686	0
30,625 09/19/25 S SELL 18083	100.0000	0	30,625	30,625	0
94,063 09/19/25 S SELL 20906	100.0000	0	94,063	94,063	0
23,039 09/19/25 S SELL 34024	100.0000	0	23,039	23,039	0
5,000,000 09/19/25 B BUY 71134591	100.0000	0	5,000,000	5,000,000	0
1,428,250 09/22/25 B BUY 5584	100.0000	0	1,428,250	1,428,250	0
1,381 09/22/25 B BUY 13534	100.0000	0	1,381	1,381	0
22,000 09/22/25 S SELL 18092	100.0000	0	22,000	22,000	0
57,375 09/22/25 S SELL 20915	100.0000	0	57,375	57,375	0
5,001,278 09/22/25 B BUY 34032	100.0000	0	5,001,278	5,001,278	0
5,000,000 09/22/25 S SELL 71134599	100.0000	0	5,000,000	5,000,000	0
1,477,500 09/23/25 B BUY 5591	100.0000	0	1,477,500	1,477,500	0
7,537 09/23/25 B BUY 13560	100.0000	0	7,537	7,537	0
4,996,344 09/23/25 B BUY 18103	100.0000	0	4,996,344	4,996,344	0
7,406 09/23/25 S SELL 20924	100.0000	0	7,406	7,406	0
4,984,264 09/23/25 S SELL 34084	100.0000	0	4,984,264	4,984,264	0
1,846,875 09/24/25 S SELL 5598	100.0000	0	1,846,875	1,846,875	0
25,551 09/24/25 B BUY 13600	100.0000	0	25,551	25,551	0
5,101,144 09/24/25 S SELL 18124	100.0000	0	5,101,144	5,101,144	0
5,036,094 09/24/25 B BUY 20935	100.0000	0	5,036,094	5,036,094	0
32,746 09/24/25 B BUY 34128	100.0000	0	32,746	32,746	0
20,000,000 09/24/25 B BUY 71134605	100.0000	0	20,000,000	20,000,000	0
1,120,438 09/25/25 S SELL 5605	100.0000	0	1,120,438	1,120,438	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) — E&Y COMPOSITE 2 — C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS — DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY — BASE CURRENCY: USD — THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
494,598	09/25/25 B BUY	13618	100.0000	0	494,598	494,598	0
24,186	09/25/25 S SELL	18135	100.0000	0	24,186	24,186	0
5,034,821	09/25/25 S SELL	20980	100.0000	0	5,034,821	5,034,821	0
253,129	09/25/25 B BUY	34146	100.0000	0	253,129	253,129	0
1,600,625	09/26/25 S SELL	5612	100.0000	0	1,600,625	1,600,625	0
495,210	09/26/25 S SELL	13634	100.0000	0	495,210	495,210	0
531	09/26/25 S SELL	18144	100.0000	0	531	531	0
47,589	09/26/25 B BUY	21004	100.0000	0	47,589	47,589	0
249,752	09/26/25 S SELL	34166	100.0000	0	249,752	249,752	0
1,809,938	09/29/25 B BUY	5619	100.0000	0	1,809,938	1,809,938	0
58,249	09/29/25 S SELL	13658	100.0000	0	58,249	58,249	0
8,563	09/29/25 S SELL	18153	100.0000	0	8,563	8,563	0
31,625	09/29/25 B BUY	21015	100.0000	0	31,625	31,625	0
21,283	09/29/25 S SELL	34195	100.0000	0	21,283	21,283	0
3,062,750	09/30/25 S SELL	5626	100.0000	0	3,062,750	3,062,750	0
3,900,000	09/30/25 B BUY	13660	100.0000	0	3,900,000	3,900,000	0
39,188	09/30/25 B BUY	18165	100.0000	0	39,188	39,188	0
122,125	09/30/25 B BUY	21024	100.0000	0	122,125	122,125	0
8,313	09/30/25 B BUY	34202	100.0000	0	8,313	8,313	0
63,874	10/01/25 S SELL	5637	100.0000	0	63,874	63,874	0
2,531,057	10/01/25 S SELL	13710	100.0000	0	2,531,057	2,531,057	0
118,946	10/01/25 S SELL	18179	100.0000	0	118,946	118,946	0
255,956	10/01/25 S SELL	21039	100.0000	0	255,956	255,956	0
4,653	10/01/25 B BUY	34229	100.0000	0	4,653	4,653	0
4,221	10/01/25 B BUY	71134625	100.0000	0	4,221	4,221	0
1,955	10/01/25 B BUY	71139281	100.0000	0	1,955	1,955	0
8	10/02/25 B BUY	116	100.0000	0	8	8	0
1,399,011	10/02/25 B BUY	5654	100.0000	0	1,399,011	1,399,011	0
1,149,111	10/02/25 S SELL	13756	100.0000	0	1,149,111	1,149,111	0
17,011	10/02/25 B BUY	18194	100.0000	0	17,011	17,011	0
23,863	10/02/25 B BUY	21066	100.0000	0	23,863	23,863	0
92,136	10/02/25 B BUY	34270	100.0000	0	92,136	92,136	0
69,995	10/02/25 B BUY	71134637	100.0000	0	69,995	69,995	0
80,198	10/02/25 B BUY	71139287	100.0000	0	80,198	80,198	0
271,163	10/03/25 B BUY	5661	100.0000	0	271,163	271,163	0
329,843	10/03/25 B BUY	13786	100.0000	0	329,843	329,843	0
13,438	10/03/25 B BUY	18203	100.0000	0	13,438	13,438	0
36,000	10/03/25 B BUY	21075	100.0000	0	36,000	36,000	0
165,179	10/03/25 B BUY	34300	100.0000	0	165,179	165,179	0
142,038	10/06/25 S SELL	5668	100.0000	0	142,038	142,038	0
322,037	10/06/25 S SELL	13802	100.0000	0	322,037	322,037	0
13,406	10/06/25 S SELL	18212	100.0000	0	13,406	13,406	0
29,219	10/06/25 S SELL	21084	100.0000	0	29,219	29,219	0
159,175	10/06/25 S SELL	34320	100.0000	0	159,175	159,175	0
1,278,338	10/07/25 B BUY	5675	100.0000	0	1,278,338	1,278,338	0
471	10/07/25 B BUY	13826	100.0000	0	471	471	0
29,313	10/07/25 S SELL	18221	100.0000	0	29,313	29,313	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
77,313	10/07/25	S SELL	21093	100.0000	0	77,313	77,313	0
1,295	10/07/25	B BUY	34344	100.0000	0	1,295	1,295	0
1,351,546	10/07/25	S SELL	71139291	100.0000	0	1,351,546	1,351,546	0
1,407,463	10/08/25	S SELL	5682	100.0000	0	1,407,463	1,407,463	0
12,080	10/08/25	S SELL	13850	100.0000	0	12,080	12,080	0
21,969	10/08/25	B BUY	18230	100.0000	0	21,969	21,969	0
54,594	10/08/25	B BUY	21102	100.0000	0	54,594	54,594	0
11,119	10/08/25	S SELL	34368	100.0000	0	11,119	11,119	0
2,053,088	10/09/25	B BUY	5689	100.0000	0	2,053,088	2,053,088	0
38,940	10/09/25	S SELL	13860	100.0000	0	38,940	38,940	0
2,469	10/09/25	B BUY	18239	100.0000	0	2,469	2,469	0
12,094	10/09/25	B BUY	21111	100.0000	0	12,094	12,094	0
14,340	10/09/25	S SELL	34378	100.0000	0	14,340	14,340	0
1,136,300	10/10/25	S SELL	5696	100.0000	0	1,136,300	1,136,300	0
41,634	10/10/25	S SELL	13870	100.0000	0	41,634	41,634	0
7,313	10/10/25	S SELL	18248	100.0000	0	7,313	7,313	0
15,938	10/10/25	S SELL	21120	100.0000	0	15,938	15,938	0
19,276	10/10/25	S SELL	34388	100.0000	0	19,276	19,276	0
36,888,243	10/10/25	S SELL	71134649	100.0000	0	36,888,243	36,888,243	0
36,888,243	10/10/25	B BUY	71139295	100.0000	0	36,888,243	36,888,243	0
4,364,425	10/14/25	S SELL	5707	100.0000	0	4,364,425	4,364,425	0
2,874	10/14/25	B BUY	13902	100.0000	0	2,874	2,874	0
62,438	10/14/25	B BUY	18261	100.0000	0	62,438	62,438	0
196,500	10/14/25	B BUY	21133	100.0000	0	196,500	196,500	0
7,337	10/14/25	B BUY	34418	100.0000	0	7,337	7,337	0
426,113	10/15/25	S SELL	5714	100.0000	0	426,113	426,113	0
26,746	10/15/25	B BUY	13924	100.0000	0	26,746	26,746	0
13,406	10/15/25	B BUY	18270	100.0000	0	13,406	13,406	0
29,219	10/15/25	B BUY	21145	100.0000	0	29,219	29,219	0
8,671	10/15/25	B BUY	34440	100.0000	0	8,671	8,671	0
16,667,032	10/15/25	S SELL	71139303	100.0000	0	16,667,032	16,667,032	0
1,472,025	10/16/25	B BUY	5721	100.0000	0	1,472,025	1,472,025	0
62,116	10/16/25	S SELL	13938	100.0000	0	62,116	62,116	0
12,188	10/16/25	S SELL	18279	100.0000	0	12,188	12,188	0
26,549	10/16/25	S SELL	21159	100.0000	0	26,549	26,549	0
18,889	10/16/25	S SELL	34456	100.0000	0	18,889	18,889	0
2,388,813	10/17/25	S SELL	5728	100.0000	0	2,388,813	2,388,813	0
843	10/17/25	B BUY	13948	100.0000	0	843	843	0
38,500	10/17/25	B BUY	18288	100.0000	0	38,500	38,500	0
107,406	10/17/25	B BUY	21168	100.0000	0	107,406	107,406	0
37,884	10/17/25	S SELL	34470	100.0000	0	37,884	37,884	0
1,743,188	10/20/25	B BUY	5735	100.0000	0	1,743,188	1,743,188	0
798	10/20/25	B BUY	13966	100.0000	0	798	798	0
15,875	10/20/25	S SELL	18297	100.0000	0	15,875	15,875	0
41,326	10/20/25	S SELL	21177	100.0000	0	41,326	41,326	0
2,518	10/20/25	S SELL	34484	100.0000	0	2,518	2,518	0
3,680,063	10/21/25	B BUY	5742	100.0000	0	3,680,063	3,680,063	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	COST OF ASSET	5% VALUE OF CURRENT VALUE	112,751,808 NET GAIN OR (LOSS)
12,747 10/21/25 B BUY	13992	100.0000	0	12,747	12,747	0
15,938 10/21/25 B BUY	18306	100.0000	0	15,938	15,938	0
54,875 10/21/25 B BUY	21186	100.0000	0	54,875	54,875	0
8,517 10/21/25 B BUY	34506	100.0000	0	8,517	8,517	0
25,825 10/22/25 S SELL	5749	100.0000	0	25,825	25,825	0
115,505 10/22/25 B BUY	14022	100.0000	0	115,505	115,505	0
20,219 10/22/25 B BUY	18315	100.0000	0	20,219	20,219	0
67,563 10/22/25 B BUY	21195	100.0000	0	67,563	67,563	0
16,046,635 10/22/25 B BUY	34534	100.0000	0	16,046,635	16,046,635	0
5,000,000 10/22/25 B BUY	71134681	100.0000	0	5,000,000	5,000,000	0
1,872,313 10/23/25 S SELL	5756	100.0000	0	1,872,313	1,872,313	0
172,842 10/23/25 B BUY	14040	100.0000	0	172,842	172,842	0
4,906 10/23/25 B BUY	18324	100.0000	0	4,906	4,906	0
17,406 10/23/25 B BUY	21205	100.0000	0	17,406	17,406	0
15,872,769 10/23/25 S SELL	34612	100.0000	0	15,872,769	15,872,769	0
12,000,000 10/23/25 B BUY	71134687	100.0000	0	12,000,000	12,000,000	0
1,962,700 10/24/25 B BUY	5763	100.0000	0	1,962,700	1,962,700	0
168,104 10/24/25 S SELL	14086	100.0000	0	168,104	168,104	0
22,063 10/24/25 S SELL	18333	100.0000	0	22,063	22,063	0
276,343 10/24/25 S SELL	21215	100.0000	0	276,343	276,343	0
82,264 10/24/25 S SELL	34658	100.0000	0	82,264	82,264	0
40,500,000 10/24/25 B BUY	71134689	100.0000	0	40,500,000	40,500,000	0
2,685,800 10/27/25 B BUY	5770	100.0000	0	2,685,800	2,685,800	0
1,611 10/27/25 S SELL	14094	100.0000	0	1,611	1,611	0
15,989,625 10/27/25 B BUY	18344	100.0000	0	15,989,625	15,989,625	0
16,015,877 10/27/25 B BUY	21238	100.0000	0	16,015,877	16,015,877	0
863 10/27/25 S SELL	34666	100.0000	0	863	863	0
32,000,000 10/27/25 S SELL	71134695	100.0000	0	32,000,000	32,000,000	0
4,196,563 10/28/25 B BUY	5779	100.0000	0	4,196,563	4,196,563	0
383,154 10/28/25 B BUY	14124	100.0000	0	383,154	383,154	0
15,517,048 10/28/25 S SELL	18371	100.0000	0	15,517,048	15,517,048	0
16,093,235 10/28/25 S SELL	21283	100.0000	0	16,093,235	16,093,235	0
200,700 10/28/25 B BUY	34694	100.0000	0	200,700	200,700	0
903,875 10/29/25 B BUY	5786	100.0000	0	903,875	903,875	0
462,227 10/29/25 S SELL	14162	100.0000	0	462,227	462,227	0
15,844 10/29/25 B BUY	18380	100.0000	0	15,844	15,844	0
52,688 10/29/25 B BUY	21301	100.0000	0	52,688	52,688	0
270,957 10/29/25 S SELL	34736	100.0000	0	270,957	270,957	0
6,000,000 10/29/25 B BUY	71134699	100.0000	0	6,000,000	6,000,000	0
154,950 10/30/25 S SELL	5793	100.0000	0	154,950	154,950	0
17,023 10/30/25 S SELL	14182	100.0000	0	17,023	17,023	0
40,781 10/30/25 S SELL	18389	100.0000	0	40,781	40,781	0
110,813 10/30/25 S SELL	21313	100.0000	0	110,813	110,813	0
19,641 10/30/25 S SELL	34761	100.0000	0	19,641	19,641	0
6,963,437 10/31/25 S SELL	5802	100.0000	0	6,963,437	6,963,437	0
3,496,739 10/31/25 B BUY	14232	100.0000	0	3,496,739	3,496,739	0
33,625 10/31/25 S SELL	18400	100.0000	0	33,625	33,625	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

FD495 — SCHEDULE H (FORM 5500 - 4J-3) — SCHEDULE OF REPORTABLE TRANSACTIONS — SERIES OF TRANSACTIONS IN SAME SECURITY — E&Y COMPOSITE 2 — BASE CURRENCY: USD — PAGE 44 — C 30573 — THROUGH DECEMBER 31,2024 — DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
37,415 10/31/25 S SELL 21333	100.0000	0	37,415	37,415	0
5,409 10/31/25 S SELL 34816	100.0000	0	5,409	5,409	0
30,485,724 10/31/25 B BUY 71134709	100.0000	0	30,485,724	30,485,724	0
31,536,915 10/31/25 S SELL 71139309	100.0000	0	31,536,915	31,536,915	0
86,225 11/03/25 B BUY 5811	100.0000	0	86,225	86,225	0
2,414,705 11/03/25 S SELL 14265	100.0000	0	2,414,705	2,414,705	0
12,847 11/03/25 S SELL 18409	100.0000	0	12,847	12,847	0
34,709 11/03/25 S SELL 21352	100.0000	0	34,709	34,709	0
2,363 11/03/25 B BUY 34833	100.0000	0	2,363	2,363	0
77,658 11/03/25 B BUY 71134715	100.0000	0	77,658	77,658	0
110,679 11/03/25 B BUY 71139311	100.0000	0	110,679	110,679	0
459,766 11/04/25 B BUY 5826	100.0000	0	459,766	459,766	0
1,066,973 11/04/25 S SELL 14284	100.0000	0	1,066,973	1,066,973	0
10,461 11/04/25 S SELL 18422	100.0000	0	10,461	10,461	0
102,734 11/04/25 B BUY 21370	100.0000	0	102,734	102,734	0
1,183 11/04/25 S SELL 34846	100.0000	0	1,183	1,183	0
4,256,550 11/05/25 S SELL 5833	100.0000	0	4,256,550	4,256,550	0
63,536 11/05/25 B BUY 14326	100.0000	0	63,536	63,536	0
13,000 11/05/25 B BUY 18431	100.0000	0	13,000	13,000	0
39,958 11/05/25 B BUY 21382	100.0000	0	39,958	39,958	0
50,035 11/05/25 B BUY 34888	100.0000	0	50,035	50,035	0
1,234,925 11/06/25 B BUY 5840	100.0000	0	1,234,925	1,234,925	0
16,553 11/06/25 B BUY 14364	100.0000	0	16,553	16,553	0
48,406 11/06/25 S SELL 18440	100.0000	0	48,406	48,406	0
140,813 11/06/25 S SELL 21391	100.0000	0	140,813	140,813	0
471 11/06/25 B BUY 34926	100.0000	0	471	471	0
4,085,763 11/07/25 S SELL 5847	100.0000	0	4,085,763	4,085,763	0
294,926 11/07/25 B BUY 14398	100.0000	0	294,926	294,926	0
36,594 11/07/25 B BUY 18449	100.0000	0	36,594	36,594	0
96,250 11/07/25 B BUY 21400	100.0000	0	96,250	96,250	0
152,035 11/07/25 B BUY 34960	100.0000	0	152,035	152,035	0
328,438 11/10/25 B BUY 5856	100.0000	0	328,438	328,438	0
196,515 11/10/25 S SELL 14428	100.0000	0	196,515	196,515	0
8,219 11/10/25 S SELL 18460	100.0000	0	8,219	8,219	0
25,625 11/10/25 S SELL 21411	100.0000	0	25,625	25,625	0
35,611 11/10/25 B BUY 34990	100.0000	0	35,611	35,611	0
30,275 11/10/25 S SELL 71139319	100.0000	0	30,275	30,275	0
6,187,763 11/12/25 B BUY 5867	100.0000	0	6,187,763	6,187,763	0
26,659 11/12/25 S SELL 14456	100.0000	0	26,659	26,659	0
18,813 11/12/25 B BUY 18475	100.0000	0	18,813	18,813	0
42,000 11/12/25 B BUY 21426	100.0000	0	42,000	42,000	0
4,703 11/12/25 S SELL 35016	100.0000	0	4,703	4,703	0
223,338 11/13/25 B BUY 5874	100.0000	0	223,338	223,338	0
15,191 11/13/25 B BUY 14488	100.0000	0	15,191	15,191	0
10,625 11/13/25 B BUY 18484	100.0000	0	10,625	10,625	0
49,188 11/13/25 B BUY 21438	100.0000	0	49,188	49,188	0
31,411 11/13/25 S SELL 35048	100.0000	0	31,411	31,411	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #111

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
62,063,382 11/13/25 S SELL	71134750	100.0000	0	62,063,382	62,063,382	0
62,063,382 11/13/25 B BUY	71139325	100.0000	0	62,063,382	62,063,382	0
6,082,663 11/14/25 S SELL	5883	100.0000	0	6,082,663	6,082,663	0
9,459 11/14/25 B BUY	14508	100.0000	0	9,459	9,459	0
29,594 11/14/25 S SELL	18493	100.0000	0	29,594	29,594	0
98,813 11/14/25 S SELL	21451	100.0000	0	98,813	98,813	0
6,046 11/14/25 B BUY	35066	100.0000	0	6,046	6,046	0
13,793,689 11/14/25 S SELL	71139331	100.0000	0	13,793,689	13,793,689	0
249,613 11/17/25 S SELL	5890	100.0000	0	249,613	249,613	0
52,034 11/17/25 B BUY	14552	100.0000	0	52,034	52,034	0
31,531 11/17/25 S SELL	18502	100.0000	0	31,531	31,531	0
196,403 11/17/25 B BUY	21464	100.0000	0	196,403	196,403	0
23,373 11/17/25 B BUY	35110	100.0000	0	23,373	23,373	0
3,323,788 11/18/25 S SELL	5897	100.0000	0	3,323,788	3,323,788	0
92,054 11/18/25 B BUY	14578	100.0000	0	92,054	92,054	0
8,656 11/18/25 B BUY	18511	100.0000	0	8,656	8,656	0
15,688 11/18/25 B BUY	21473	100.0000	0	15,688	15,688	0
48,769 11/18/25 B BUY	35136	100.0000	0	48,769	48,769	0
2,745,738 11/19/25 S SELL	5904	100.0000	0	2,745,738	2,745,738	0
111,448 11/19/25 B BUY	14634	100.0000	0	111,448	111,448	0
3,000 11/19/25 S SELL	18518	100.0000	0	3,000	3,000	0
9,703 11/19/25 S SELL	21484	100.0000	0	9,703	9,703	0
44,966 11/19/25 B BUY	35192	100.0000	0	44,966	44,966	0
1,142,963 11/20/25 B BUY	5911	100.0000	0	1,142,963	1,142,963	0
53,267 11/20/25 B BUY	14664	100.0000	0	53,267	53,267	0
6,125 11/20/25 S SELL	18527	100.0000	0	6,125	6,125	0
17,000 11/20/25 S SELL	21502	100.0000	0	17,000	17,000	0
17,353 11/20/25 B BUY	35222	100.0000	0	17,353	17,353	0
5,465,200 11/21/25 S SELL	5918	100.0000	0	5,465,200	5,465,200	0
62,862 11/21/25 B BUY	14682	100.0000	0	62,862	62,862	0
14,938 11/21/25 B BUY	18536	100.0000	0	14,938	14,938	0
39,875 11/21/25 B BUY	21511	100.0000	0	39,875	39,875	0
104,760 11/21/25 S SELL	35240	100.0000	0	104,760	104,760	0
3,297,513 11/24/25 B BUY	5925	100.0000	0	3,297,513	3,297,513	0
191,401 11/24/25 B BUY	14706	100.0000	0	191,401	191,401	0
13,438 11/24/25 B BUY	18545	100.0000	0	13,438	13,438	0
29,853 11/24/25 B BUY	21532	100.0000	0	29,853	29,853	0
112,463 11/24/25 B BUY	35264	100.0000	0	112,463	112,463	0
5,307,550 11/25/25 B BUY	5934	100.0000	0	5,307,550	5,307,550	0
203,320 11/25/25 B BUY	14722	100.0000	0	203,320	203,320	0
29,116 11/25/25 B BUY	18566	100.0000	0	29,116	29,116	0
81,438 11/25/25 B BUY	21544	100.0000	0	81,438	81,438	0
99,751 11/25/25 B BUY	35280	100.0000	0	99,751	99,751	0
3,166,138 11/26/25 B BUY	5941	100.0000	0	3,166,138	3,166,138	0
388,771 11/26/25 B BUY	14780	100.0000	0	388,771	388,771	0
13,339 11/26/25 B BUY	18581	100.0000	0	13,339	13,339	0
324,970 11/26/25 B BUY	21560	100.0000	0	324,970	324,970	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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SCHEDULE H (FORM 5500 - 4J-3) — E&Y COMPOSITE 2 — C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS — DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY — BASE CURRENCY: USD — THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
225,705	11/26/25 B BUY	35328	100.0000	0	225,705	225,705	0
2,443,575	11/28/25 B BUY	5948	100.0000	0	2,443,575	2,443,575	0
1,169,530	11/28/25 S SELL	14795	100.0000	0	1,169,530	1,169,530	0
7,480	11/28/25 B BUY	18601	100.0000	0	7,480	7,480	0
481,613	11/28/25 S SELL	21571	100.0000	0	481,613	481,613	0
559,579	11/28/25 S SELL	35340	100.0000	0	559,579	559,579	0
2,126,170	12/01/25 B BUY	5959	100.0000	0	2,126,170	2,126,170	0
1,849,830	12/01/25 B BUY	14810	100.0000	0	1,849,830	1,849,830	0
473,778	12/01/25 S SELL	18613	100.0000	0	473,778	473,778	0
63,741	12/01/25 S SELL	21582	100.0000	0	63,741	63,741	0
1,210	12/01/25 S SELL	35351	100.0000	0	1,210	1,210	0
79,548	12/01/25 B BUY	71134776	100.0000	0	79,548	79,548	0
109,796	12/01/25 B BUY	71139337	100.0000	0	109,796	109,796	0
1,722,731	12/02/25 S SELL	5972	100.0000	0	1,722,731	1,722,731	0
2,075,627	12/02/25 S SELL	14852	100.0000	0	2,075,627	2,075,627	0
55,687	12/02/25 S SELL	18624	100.0000	0	55,687	55,687	0
146,063	12/02/25 S SELL	21596	100.0000	0	146,063	146,063	0
155,808	12/02/25 S SELL	35398	100.0000	0	155,808	155,808	0
708,075	12/03/25 B BUY	5979	100.0000	0	708,075	708,075	0
102,673	12/03/25 B BUY	14886	100.0000	0	102,673	102,673	0
5,250	12/03/25 B BUY	18633	100.0000	0	5,250	5,250	0
93,495	12/03/25 B BUY	21607	100.0000	0	93,495	93,495	0
39,744	12/03/25 B BUY	35432	100.0000	0	39,744	39,744	0
1,140,788	12/04/25 B BUY	5986	100.0000	0	1,140,788	1,140,788	0
265,595	12/04/25 B BUY	14932	100.0000	0	265,595	265,595	0
13,688	12/04/25 B BUY	18642	100.0000	0	13,688	13,688	0
27,063	12/04/25 B BUY	21616	100.0000	0	27,063	27,063	0
173,105	12/04/25 B BUY	35478	100.0000	0	173,105	173,105	0
249,138	12/05/25 B BUY	5993	100.0000	0	249,138	249,138	0
7,358	12/05/25 B BUY	14968	100.0000	0	7,358	7,358	0
31,313	12/05/25 S SELL	18651	100.0000	0	31,313	31,313	0
87,938	12/05/25 S SELL	21625	100.0000	0	87,938	87,938	0
4,769	12/05/25 B BUY	35512	100.0000	0	4,769	4,769	0
603,175	12/08/25 B BUY	6000	100.0000	0	603,175	603,175	0
85,222	12/08/25 S SELL	14984	100.0000	0	85,222	85,222	0
19,875	12/08/25 S SELL	18660	100.0000	0	19,875	19,875	0
51,625	12/08/25 S SELL	21634	100.0000	0	51,625	51,625	0
86,774	12/08/25 S SELL	35526	100.0000	0	86,774	86,774	0
1,180,125	12/09/25 S SELL	6007	100.0000	0	1,180,125	1,180,125	0
119,282	12/09/25 S SELL	15018	100.0000	0	119,282	119,282	0
20,250	12/09/25 S SELL	18669	100.0000	0	20,250	20,250	0
2,414	12/09/25 S SELL	21645	100.0000	0	2,414	2,414	0
61,708	12/09/25 S SELL	35560	100.0000	0	61,708	61,708	0
393,375	12/10/25 S SELL	6014	100.0000	0	393,375	393,375	0
140,367	12/10/25 S SELL	15040	100.0000	0	140,367	140,367	0
5,438	12/10/25 B BUY	18678	100.0000	0	5,438	5,438	0
19,313	12/10/25 B BUY	21654	100.0000	0	19,313	19,313	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) — E&Y COMPOSITE 2 — C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS — DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY — BASE CURRENCY: USD — THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
74,686	12/10/25 S SELL	35582	100.0000	0	74,686	74,686	0
2,281,575	12/11/25 B BUY	6021	100.0000	0	2,281,575	2,281,575	0
41,153	12/11/25 B BUY	15062	100.0000	0	41,153	41,153	0
8,625	12/11/25 B BUY	18687	100.0000	0	8,625	8,625	0
22,875	12/11/25 B BUY	21663	100.0000	0	22,875	22,875	0
29,310	12/11/25 B BUY	35608	100.0000	0	29,310	29,310	0
812,975	12/12/25 B BUY	6030	100.0000	0	812,975	812,975	0
361,873	12/12/25 B BUY	15104	100.0000	0	361,873	361,873	0
8,250	12/12/25 B BUY	18696	100.0000	0	8,250	8,250	0
7,750	12/12/25 B BUY	21672	100.0000	0	7,750	7,750	0
177,053	12/12/25 B BUY	35648	100.0000	0	177,053	177,053	0
42,800,000	12/12/25 B BUY	71139341	100.0000	0	42,800,000	42,800,000	0
3,993,221	12/15/25 S SELL	6047	100.0000	0	3,993,221	3,993,221	0
286,652	12/15/25 S SELL	15134	100.0000	0	286,652	286,652	0
48,188	12/15/25 S SELL	18705	100.0000	0	48,188	48,188	0
7,403	12/15/25 S SELL	21683	100.0000	0	7,403	7,403	0
149,941	12/15/25 S SELL	35678	100.0000	0	149,941	149,941	0
8,935,421	12/15/25 S SELL	71139349	100.0000	0	8,935,421	8,935,421	0
494,007	12/16/25 S SELL	6058	100.0000	0	494,007	494,007	0
11,212	12/16/25 S SELL	15148	100.0000	0	11,212	11,212	0
7,688	12/16/25 B BUY	18714	100.0000	0	7,688	7,688	0
10,063	12/16/25 B BUY	21692	100.0000	0	10,063	10,063	0
6,134	12/16/25 S SELL	35688	100.0000	0	6,134	6,134	0
1,287,000	12/17/25 S SELL	6065	100.0000	0	1,287,000	1,287,000	0
136,484	12/17/25 B BUY	15166	100.0000	0	136,484	136,484	0
21,000	12/17/25 B BUY	18723	100.0000	0	21,000	21,000	0
47,000	12/17/25 B BUY	21709	100.0000	0	47,000	47,000	0
77,402	12/17/25 B BUY	35708	100.0000	0	77,402	77,402	0
4,043,000	12/18/25 S SELL	6074	100.0000	0	4,043,000	4,043,000	0
194,736	12/18/25 B BUY	15190	100.0000	0	194,736	194,736	0
4,500	12/18/25 S SELL	18734	100.0000	0	4,500	4,500	0
253,708	12/18/25 B BUY	21728	100.0000	0	253,708	253,708	0
99,235	12/18/25 B BUY	35730	100.0000	0	99,235	99,235	0
2,704,000	12/19/25 B BUY	6081	100.0000	0	2,704,000	2,704,000	0
14,613	12/19/25 B BUY	15216	100.0000	0	14,613	14,613	0
20,438	12/19/25 B BUY	18743	100.0000	0	20,438	20,438	0
52,279	12/19/25 B BUY	21741	100.0000	0	52,279	52,279	0
20,733	12/19/25 B BUY	35752	100.0000	0	20,733	20,733	0
2,951,000	12/22/25 B BUY	6088	100.0000	0	2,951,000	2,951,000	0
20,725	12/22/25 B BUY	15230	100.0000	0	20,725	20,725	0
18,563	12/22/25 S SELL	18752	100.0000	0	18,563	18,563	0
16,689	12/22/25 S SELL	21752	100.0000	0	16,689	16,689	0
9,388	12/22/25 B BUY	35766	100.0000	0	9,388	9,388	0
2,236,000	12/23/25 B BUY	6095	100.0000	0	2,236,000	2,236,000	0
10,125	12/23/25 S SELL	18761	100.0000	0	10,125	10,125	0
33,375	12/23/25 S SELL	21761	100.0000	0	33,375	33,375	0
1,599,000	12/24/25 B BUY	6102	100.0000	0	1,599,000	1,599,000	0

JPMorgan Investor Services — J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,255,036,167 EXPENSES	5% VALUE OF COST OF ASSET	112,751,808 CURRENT VALUE	NET GAIN OR (LOSS)
8,813 12/24/25 B BUY	18770		100.0000	0	8,813	8,813	0
30,438 12/24/25 B BUY	21770		100.0000	0	30,438	30,438	0
1,118,000 12/26/25 B BUY	6109		100.0000	0	1,118,000	1,118,000	0
477,328 12/26/25 S SELL	15234		100.0000	0	477,328	477,328	0
24,750 12/26/25 B BUY	18779		100.0000	0	24,750	24,750	0
73,250 12/26/25 B BUY	21779		100.0000	0	73,250	73,250	0
206,099 12/26/25 S SELL	35774		100.0000	0	206,099	206,099	0
169,000 12/29/25 S SELL	6116		100.0000	0	169,000	169,000	0
15,750 12/29/25 S SELL	18788		100.0000	0	15,750	15,750	0
60,250 12/29/25 S SELL	21790		100.0000	0	60,250	60,250	0
4,219 12/29/25 S SELL	35781		100.0000	0	4,219	4,219	0
1,261,000 12/30/25 S SELL	6123		100.0000	0	1,261,000	1,261,000	0
30,301 12/30/25 S SELL	15256		100.0000	0	30,301	30,301	0
13,688 12/30/25 B BUY	18797		100.0000	0	13,688	13,688	0
107,464 12/30/25 B BUY	21801		100.0000	0	107,464	107,464	0
13,345 12/30/25 S SELL	35808		100.0000	0	13,345	13,345	0
3,649,000 12/31/25 S SELL	6136		100.0000	0	3,649,000	3,649,000	0
3,086,697 12/31/25 B BUY	15320		100.0000	0	3,086,697	3,086,697	0
4,125 12/31/25 S SELL	18808		100.0000	0	4,125	4,125	0
216,316 12/31/25 S SELL	21818		100.0000	0	216,316	216,316	0
2,719 12/31/25 S SELL	35855		100.0000	0	2,719	2,719	0
601,805,610	301	TOTAL BUYS		0	601,805,610	601,805,610	0
556,962,791	259	TOTAL SELLS		0	556,962,791	556,962,791	0
1158,768,401		SECURITY TOTAL		0	1,158,768,401	1,158,768,401	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-1) E&Y COMPOSITE 2 C 30573
SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31,2024
SINGLE TRANSACTIONS BASE CURRENCY: USD THROUGH DECEMBER 31,2025

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
	BASED ON MARKET VALUE OF		2,255,036,167	5% VALUE OF	112,751,808	
ESU5IDX	S&P500 EMINI FUT EQUITY INDEX 19/SEP/2025 ESU5					
	EXPIRES 09/19/2025 SIZE 50.000000					
BROKER						
	0 06/12/25 MTM- 4981 USDC		0	301,194,075	301,194,075	0
ESU5IDX	S&P500 EMINI FUT EQUITY INDEX 19/SEP/2025 ESU5					
	EXPIRES 09/19/2025 SIZE 50.000000					
BROKER						
	0 06/12/25 MTM+ 4983 USDC		0	301,183,050	301,183,050	0
ESM5IDX	S&P500 EMINI FUT EQUITY INDEX 20/JUN/2025 ESM5					
	EXPIRES 06/20/2025 SIZE 50.000000					
BROKER						
	0 03/14/25 MTM- 4618 USDC		0	294,105,606	294,105,606	0
ESM5IDX	S&P500 EMINI FUT EQUITY INDEX 20/JUN/2025 ESM5					
	EXPIRES 06/20/2025 SIZE 50.000000					
BROKER						
	0 03/14/25 MTM+ 4620 USDC		0	294,004,713	294,004,713	0

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Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Prescribed Assumptions

Mortality	IRS Generational Mortality Table, as noted in IRS Regulation Section 1.430(h)(3)-1

IRS mandated segment rates	24-month average segment rates specified in IRC §430(h)(2) absent §430(h)(2)(C)(iv)	Adjusted 24-month average segment rates, based on the IIJA applicable percentage of the 25-year average rates
1st segment rate	5.07% per year	5.07% per year
2nd segment rate	5.33% per year	5.31% per year
3rd segment rate	5.36% per year	5.50% per year
Effective interest rate[1]	5.35% per year	5.45% per year

Lump sums	The conversion between annuity and lump sum payment forms used the same segment rates as used for discounting purposes and the applicable mortality table under 417(e) for 2025.

[1] The effective interest rate is the single equivalent rate based on the above September 2024 IRS-mandated segment rates and expected future benefit payments.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Non-prescribed Assumptions

Rate of return on assets used to determine expected earnings for Actuarial Value of Assets

7.50% for the 2024 plan year
8.20% for the 2023 plan year
Rationale: Based on weighted average long-term historical returns for each asset class within the trust.

Administrative expenses included in Funding Target Normal Cost

The administrative expense is assumed to be zero.
Rationale: The plan sponsor does not pay plan expenses from the trust.

Valuation pay

Base pay on the valuation date plus expected bonuses of 6.4% for client serving staff and 4.0% for administrative staff.
Rationale: Assumption was selected based on a 2021 study of actual experience from 2017 to 2019.

Salary increases

Illustrative rates of salary increases are shown below:

Age	Client Serving	Practice Support and Administrative Staff
25	14.9%	9.7%
30	12.2%	7.5%
35	8.8%	6.0%
40	7.3%	4.8%
45	6.0%	4.3%
50	5.0%	3.8%
55	4.1%	3.2%
60	3.1%	2.7%
65	1.8%	2.3%
70	1.0%	2.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Inflation

2.30% per year
Rationale: Assumption was selected based on inflation expectations published by the Cleveland Federal Reserve.

Maximum benefit and compensation increases

2.30% per year
Rationale: Assumption was selected based on inflation expectations published by the Cleveland Federal Reserve.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Disability

None
Rationale: Assumption was selected based on a 2015 study of actual experience from 2009 to 2013.

Retirement

Rates of retirement are as follows:

Age	Client Serving	Practice Support and Administrative Staff
50	3.3%	0.6%
51	3.0%	3.1%
52	3.3%	4.2%
53	3.8%	4.4%
54	4.7%	4.3%
55	5.6%	4.2%
56	6.6%	4.6%
57	7.6%	5.5%
58	8.6%	7.1%
59	9.8%	9.1%
60	11.1%	15.0%
61	12.7%	15.0%
62	14.9%	15.0%
63	17.8%	15.0%
64	21.4%	15.0%
65-71	30.0%	30.0%
72	100.0%	100.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Turnover

Illustrative rates of withdrawal are as follows:

Service	Client Serving	Practice Support and Administrative Staff
0	20.8%	10.0%
5	17.1%	8.4%
10	9.5%	4.7%
15	7.6%	3.1%
20	3.9%	2.6%
25	0.5%	0.9%
26+	0.0%	0.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Marital status

85% of male participants and 65% of female participants are assumed to be married.
Rationale: Assumption was selected based on a 2021 study of actual marriage data.

Spouse age

Male participants are assumed to be 3 years older than their spouse, and female participants are assumed to be 1 year younger than their spouse.
Rationale: Assumption was selected based on a 2021 study of actual marriage data.

Deferred commencement age

Age 65 - 100% commence
Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Form of benefit election

Participants are assumed to elect a lump sum as follows:

Immediate at retirement or termination:

15% of participants less than age 45

30% of participants greater than age 45

Deferred:

40% at deferred commencement age if not taken immediately

For the participants electing an annuity, rates of form of benefit election are as follows:

Type of benefit payment	Single	Married
100% Joint and Survivor	0%	40%
50% Joint and Survivor	0%	25%
Single Life Annuity	100%	35%

Rationale: Annuity election rates were selected based on a 2021 study of actual experience from 2015 to 2019. Lump sum election rates are based on experience from 2018 to 2019.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Actuarial methods

Measurement date	1 January 2025
Census date	1 January 2025
Asset Method	The plan assets for the plan year are determined by averaging the current year's fair value with the fair values of assets from the previous two years adjusted for contributions, benefit payments and expected investment earnings based on the following: 1. All determination dates that are within 25 months of the valuation date are used. 2. The determination dates are at the ends of the plan years. 3. Expected investment earnings are according to the assumptions listed above in Rate of return on assets section, but limited to the third segment rate used in the calculation of the Funding Target.
Mandated interest rates for Funding Target	Segment rates representing the 24-month average of corporate bond yields, adjusted as necessary to fall within a specified range that is determined based on a percentage of the average of the corresponding segment rates for the 25-year period ending on September 30 preceding the calendar year that includes the first day of that plan year in accordance with §430(h)(2)(c)(iv). These rates reflect interest rate relief as defined by IIJA. The applicable month for the determination of the segment rates is September.
Actuarial Cost Method	Unit Credit Cost Method: This is the prescribed method under PPA. Under this method a projected benefit is determined at every age at which a participant could receive a benefit. This benefit is based on accrued service and current pay. Different benefits will be calculated in accordance with the plan provisions for the different decrements. The accrued liability is determined by discounting the benefits to which the employee is expected to become eligible with interest from the valuation date to the payment date. The normal cost is the difference between the accrued liability determined as if the participant had an additional year of service and the otherwise calculated accrued liability.
Employees valued	All active employees other than partners and select former employees with vested accrued benefits who terminated within the prior 6 months and have not elected to commence benefits as of the census date are included in this valuation.
Benefits valued	To the best of our knowledge, all benefits have been included in the liabilities, in accordance with the actuarial assumptions.
Section 415 limits	Benefits were limited in accordance with IRC section 415(b).

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Models	EY uses various models in the development of actuarial results. The signing actuaries have reviewed model results to ensure they reflect the applicable data, assumptions, methods, and plan provisions. We are not aware of any material limitations that would prevent these models from being suitable for generating the liabilities and costs in this report. ProVal is EY's selected actuarial liability modeling software. It is developed and maintained by WinTech. ProVal is used in the valuation to generate actuarial liabilities and normal costs using standard actuarial cost methods, the documented valuation assumptions, and the provided census data.
Other considerations	The financial data submitted by the plan sponsor is being used without further audit. The census data submitted appears to be consistent with the data used for the prior valuation.
Subsequent events not reflected	We are not aware of any event or trend which has occurred that would have a material impact on this valuation.

See

Audited Financial

Statements

For

Schedule of Reportable Transactions

(Schedule H 4j)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Ernst & Young Defined Benefit Retirement Plan

B Three-digit plan number (PN) ▶ 111

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Ernst & Young U.S. LLP

D Employer Identification Number (EIN)
34-6565596

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	2,359,460,554
b Actuarial value	**2b**	2,285,136,767

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	1,960	48,946,023	48,946,023
c For active participants	47,886	1,710,382,418	1,869,826,092
d Total	49,846	1,759,328,441	1,918,772,115

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.45%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	180,492,069
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	180,492,069

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Adam S. Berk — Signature of actuary

10/13/2026 — Date

Adam S. Berk — Type or print name of actuary

2605541 — Most recent enrollment number

Ernst & Young LLP — Firm name

713-750-4995 — Telephone number (including area code)

1401 McKinney Street
Houston TX 77010 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	273,208,189
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	273,208,189
10	Interest on line 9 using prior year's actual return of 6.52 %	0	17,813,174
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		176,038,169
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.39 %		9,488,457
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		185,526,626
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	106,000,000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	185,021,363

Part III Funding Percentages

14	Funding target attainment percentage	14	109.45 %
15	Adjusted funding target attainment percentage	15	119.09 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.17 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/12/2025	42,800,000	0			
03/12/2026	42,800,000	0			
07/13/2026	42,800,000	0			
09/10/2026	46,500,000	0			
			Totals ► 18(b)	174,900,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	162,858,376

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50%	☐ N/A, full yield curve used
b Applicable month (enter code)			**21b**	4
22 Weighted average retirement age			**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	180,492,069
b Excess assets, if applicable, but not greater than line 31a	**31b**	180,492,069

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	162,858,376

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	162,858,376
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB - Statement by Enrolled Actuary

In preparing this Schedule SB, the actuary relied on other parties for, and applied reasonability tests to, information on assets as of 31 December 2024, contributions, plan provisions, and data on people covered by the plan as of 1 January 2025. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The assumptions and methods have been selected in accordance with ERISA and IRS requirements. It is my belief that the assumptions and methods are reasonable for the purposes for which they have been selected. The combined effect of these assumptions is expected to have no significant bias. Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions or applicable law. Because of limited scope, no analysis was performed related to the potential range of such future differences.

The determination of all present values, liabilities, cost allocations, future cash flows, and other factors used in the actuarial valuation has been performed in accordance with generally accepted actuarial principles as set forth in the provisions of the following Actuarial Standards of Practice (ASOP):

- ASOP No. 4 – Measuring Pension Obligations and Determining Pension Plan Costs or Contributions
- ASOP No. 23 – Data Quality
- ASOP No. 27 – Selection of Assumptions for Measuring Pension Obligations
- ASOP No. 41 – Actuarial Communications
- ASOP No. 44 – Selection and Use of Asset Valuation Methods for Pension Valuations
- ASOP No. 51 – Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions
- ASOP No. 56 – Modeling

The Enrolled Actuary is a member of the Society of Actuaries and other professional actuarial organizations and meets the “General Qualification Standard for Prescribed Statements of Actuarial Opinions” relating to pension plans. He believes the contents of this report fully and fairly disclose the actuarial position of the plan for its stated purpose and is available to answer any questions on the material contained in this report, or to provide any further information or exhibits requested.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 24 – Changes in actuarial assumptions

Changes in non-prescribed assumptions since prior valuation

The expected return on plan assets assumption, used to determine expected earnings for the Actuarial Value of Assets, was changed from 8.20% in 2023 to 7.50% in 2024 due to changes in capital market expectations.

The inflation rate assumption was changed from 2.20% in 2024 to 2.30% in 2025, and the maximum benefit and compensation increase assumption was changed from 2.20% in 2024 to 2.30% in 2025 due to changes in inflation expectations.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Prescribed Assumptions

Mortality	IRS Generational Mortality Table, as noted in IRS Regulation Section 1.430(h)(3)-1

IRS mandated segment rates	24-month average segment rates specified in IRC §430(h)(2) absent §430(h)(2)(C)(iv)	Adjusted 24-month average segment rates, based on the IIJA applicable percentage of the 25-year average rates
1st segment rate	5.07% per year	5.07% per year
2nd segment rate	5.33% per year	5.31% per year
3rd segment rate	5.36% per year	5.50% per year
Effective interest rate[1]	5.35% per year	5.45% per year

Lump sums	The conversion between annuity and lump sum payment forms used the same segment rates as used for discounting purposes and the applicable mortality table under 417(e) for 2025.

[1] The effective interest rate is the single equivalent rate based on the above September 2024 IRS-mandated segment rates and expected future benefit payments.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Non-prescribed Assumptions

Rate of return on assets used to determine expected earnings for Actuarial Value of Assets

7.50% for the 2024 plan year
8.20% for the 2023 plan year
Rationale: Based on weighted average long-term historical returns for each asset class within the trust.

Administrative expenses included in Funding Target Normal Cost

The administrative expense is assumed to be zero.
Rationale: The plan sponsor does not pay plan expenses from the trust.

Valuation pay

Base pay on the valuation date plus expected bonuses of 6.4% for client serving staff and 4.0% for administrative staff.
Rationale: Assumption was selected based on a 2021 study of actual experience from 2017 to 2019.

Salary increases

Illustrative rates of salary increases are shown below:

Age	Client Serving	Practice Support and Administrative Staff
25	14.9%	9.7%
30	12.2%	7.5%
35	8.8%	6.0%
40	7.3%	4.8%
45	6.0%	4.3%
50	5.0%	3.8%
55	4.1%	3.2%
60	3.1%	2.7%
65	1.8%	2.3%
70	1.0%	2.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Inflation

2.30% per year
Rationale: Assumption was selected based on inflation expectations published by the Cleveland Federal Reserve.

Maximum benefit and compensation increases

2.30% per year
Rationale: Assumption was selected based on inflation expectations published by the Cleveland Federal Reserve.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Disability

None
Rationale: Assumption was selected based on a 2015 study of actual experience from 2009 to 2013.

Retirement

Rates of retirement are as follows:

Age	Client Serving	Practice Support and Administrative Staff
50	3.3%	0.6%
51	3.0%	3.1%
52	3.3%	4.2%
53	3.8%	4.4%
54	4.7%	4.3%
55	5.6%	4.2%
56	6.6%	4.6%
57	7.6%	5.5%
58	8.6%	7.1%
59	9.8%	9.1%
60	11.1%	15.0%
61	12.7%	15.0%
62	14.9%	15.0%
63	17.8%	15.0%
64	21.4%	15.0%
65-71	30.0%	30.0%
72	100.0%	100.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Turnover

Illustrative rates of withdrawal are as follows:

Service	Client Serving	Practice Support and Administrative Staff
0	20.8%	10.0%
5	17.1%	8.4%
10	9.5%	4.7%
15	7.6%	3.1%
20	3.9%	2.6%
25	0.5%	0.9%
26+	0.0%	0.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Marital status

85% of male participants and 65% of female participants are assumed to be married.
Rationale: Assumption was selected based on a 2021 study of actual marriage data.

Spouse age

Male participants are assumed to be 3 years older than their spouse, and female participants are assumed to be 1 year younger than their spouse.
Rationale: Assumption was selected based on a 2021 study of actual marriage data.

Deferred commencement age

Age 65 - 100% commence
Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Form of benefit election

Participants are assumed to elect a lump sum as follows:

Immediate at retirement or termination:

15% of participants less than age 45

30% of participants greater than age 45

Deferred:

40% at deferred commencement age if not taken immediately

For the participants electing an annuity, rates of form of benefit election are as follows:

Type of benefit payment	Single	Married
100% Joint and Survivor	0%	40%
50% Joint and Survivor	0%	25%
Single Life Annuity	100%	35%

Rationale: Annuity election rates were selected based on a 2021 study of actual experience from 2015 to 2019. Lump sum election rates are based on experience from 2018 to 2019.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Actuarial methods

Measurement date	1 January 2025
Census date	1 January 2025
Asset Method	The plan assets for the plan year are determined by averaging the current year's fair value with the fair values of assets from the previous two years adjusted for contributions, benefit payments and expected investment earnings based on the following: 1. All determination dates that are within 25 months of the valuation date are used. 2. The determination dates are at the ends of the plan years. 3. Expected investment earnings are according to the assumptions listed above in Rate of return on assets section, but limited to the third segment rate used in the calculation of the Funding Target.
Mandated interest rates for Funding Target	Segment rates representing the 24-month average of corporate bond yields, adjusted as necessary to fall within a specified range that is determined based on a percentage of the average of the corresponding segment rates for the 25-year period ending on September 30 preceding the calendar year that includes the first day of that plan year in accordance with §430(h)(2)(c)(iv). These rates reflect interest rate relief as defined by IIJA. The applicable month for the determination of the segment rates is September.
Actuarial Cost Method	Unit Credit Cost Method: This is the prescribed method under PPA. Under this method a projected benefit is determined at every age at which a participant could receive a benefit. This benefit is based on accrued service and current pay. Different benefits will be calculated in accordance with the plan provisions for the different decrements. The accrued liability is determined by discounting the benefits to which the employee is expected to become eligible with interest from the valuation date to the payment date. The normal cost is the difference between the accrued liability determined as if the participant had an additional year of service and the otherwise calculated accrued liability.
Employees valued	All active employees other than partners and select former employees with vested accrued benefits who terminated within the prior 6 months and have not elected to commence benefits as of the census date are included in this valuation.
Benefits valued	To the best of our knowledge, all benefits have been included in the liabilities, in accordance with the actuarial assumptions.
Section 415 limits	Benefits were limited in accordance with IRC section 415(b).

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Models	EY uses various models in the development of actuarial results. The signing actuaries have reviewed model results to ensure they reflect the applicable data, assumptions, methods, and plan provisions. We are not aware of any material limitations that would prevent these models from being suitable for generating the liabilities and costs in this report. ProVal is EY's selected actuarial liability modeling software. It is developed and maintained by WinTech. ProVal is used in the valuation to generate actuarial liabilities and normal costs using standard actuarial cost methods, the documented valuation assumptions, and the provided census data.
Other considerations	The financial data submitted by the plan sponsor is being used without further audit. The census data submitted appears to be consistent with the data used for the prior valuation.
Subsequent events not reflected	We are not aware of any event or trend which has occurred that would have a material impact on this valuation.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Original effective date	1 October 1990.
Plan year	January 1 to December 31.
Employees covered	Employees of Ernst & Young LLP.
Eligibility requirements	Covered Employees will participate on the earlier of: (a) On or after 2 October 2002, the first January 1 or July 1 after attaining age 21 and completing one Year of Eligibility service. (b) On or after 1 April 1999, the first day of the month after attaining age 35.
Year of eligibility	The 12-month consecutive period, starting at the date the employee performs his first hour of service.
Credited service	The years and months from the date on which an employee performs his first hour of service to the date on which he terminates participation. No Credited service shall accrue after 31 December 2016.
Vesting service	The years and months from the date on which an employee performs his first hour of service to the date on which he terminates participation.
Annual earnings	All non-deferred compensation (before withholdings and deductions for taxes or other purposes). Annual Earnings are currently limited according to IRC section 401(a)(17).
Final average earnings	Highest average earnings in five calendar years of the last ten consecutive calendar years.
Covered compensation	35-year average of the Social Security taxable wage base from consecutive years prior to and including the year the participant attains Social Security Normal Retirement age.
Treatment of Partners	Effective 1 January 2014, Partners shall be ineligible to accrue future benefits under the Plan and all accrued benefits as of 1 January 2014 are transferred into the Ernst & Young Partnership Defined Benefit Retirement Plan. Any participant who is promoted to Partner after 1 January 2014 shall cease to accrue a benefit on the day they become a Partner. The frozen accrued benefit shall be adjusted based on the annual percentage increase in the Consumer Price Index - All Urban Consumers (CPI-U) until the assets and liabilities are transferred into the Ernst & Young Partnership Defined Benefit Retirement Plan.

Treatment of Inactives

Effective 1 January 2017, the accrued benefits as of 31 December 2016, and corresponding assets and liabilities applicable to any former employee who terminates participation and who is entitled to a pension under the Plan before 1 January 2017, and who, as of 31 December 2016, had not elected to commence payment of his retirement benefit from the Plan in the form of an annuity, did not apply for a lump sum payment option, or was employed in a "financial reporting oversight role" within the meaning of rules adopted by the Public Company Accounting Oversight Board, and any alternate payee or beneficiary of any such Employee, were transferred to the Ernst & Young Inactive Defined Benefit Retirement Plan.

On and after 1 January 2017, the accrued benefits and corresponding assets and liabilities applicable to any former employee who terminates participation and who is entitled to a benefit under the Plan, and any alternate payees or beneficiary of such employee will continue to be spun off periodically from the Plan to the Ernst & Young Inactive Defined Benefit Retirement Plan as of the earliest of:

(a) The date the former employee, alternate payee, or beneficiary elects to commence payment of his retirement benefit or death benefit payable from the Plan in the form of an annuity;
(b) If the former employee, alternate payee, or beneficiary did not apply for a lump sum payment option, the last day of the month that includes the date that is six months following the former employee's termination from participation; or
(c) The date the former employee, alternate payee, or beneficiary is employed in a "financial reporting oversight role" within the meaning of rules adopted by the Public Company Accounting Oversight Board.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Normal retirement

Eligibility

The first day of the month falling on or after a participant's 65th birthday, after the earlier of 3 years of Vesting Service or the participant's 3rd anniversary of the date of participation.

Benefit

Effective 1 January 2017, the normal pension shall be a monthly amount equal to the sum of the Participant's (1) FAC Benefit, frozen as of 31 December 2016, subject to (2) AY Benefit Offset Amount and a monthly amount equal to the Participant's (3) Cash Balance Annuity.

(1) FAC Benefit: Greater of (a), (b) and (c) for a Participant credited with an Hour of Service before 1 January 2017

(a) Sum of (i) and (ii), limited to (iii):

(i) 1.3% of Final Average Earnings not in excess of Covered Compensation for each year of Credited Service, not to exceed 30 years.

(ii) 1.7% of Final Average Earnings in excess of Covered Compensation for each year of Credited Service, not to exceed 30 years.

(iii) Maximum Benefit: The FAC Benefit is limited to $10,416.67 per month.

(b) With respect to a covered person on or before 1 January 2014 the annuity equivalent of the cash balance account determined in accordance with the following schedule for each Plan Year commencing on or after 1 October 1994:

Plan Years of Participation	Percentage of Compensation*
1	4%
2	3%
3	2%
4	1%
More than 4	0%

Benefit (continued)

Effective 1 October 1996, the following schedule applies:

Plan Years of Participation	Percentage of Compensation*
1	5%
2	4%
3	3%
4	2%
5	1%
More than 5	0%

*Pensionable compensation capped at 50% of the Qualified 401(a)(17) limit if participant's date of hire is on or after 1 July 2004.

The short plan year 1 October 2002 to 31 December 2002 is ignored for purposes of determining Plan Years of participation.

For purposes of determining the cash balance account, an interest rate of 7.5% per year will be credited for years ending on or before 31 December 2016 and an interest rate of 6.0% per year will be credited for years beginning on or after 1 January 2017.

For terminations on or after 1/1/2010, the lump sum paid is the cash balance account at Benefit Commencement.

(c) The minimum benefit accrual with respect to any Employee who is a Covered Person on or after 1 January 2014.

The minimum benefit shall be $3,800 annually and which shall accrue on a monthly basis during the three year period following the Employee's commencement of participation in the Plan.

(2) AY Benefit Offset Amount: The benefit provided under (1) shall be reduced by the participant's offset amount. This amount is the actuarial equivalent of a portion of the AY Supplementary Firm Contributions made to the participants' Retirement Plan of Arthur Young United States for periods prior to 1 January 1989. It may not be applied in all instances.

Benefit (continued)

(3) Cash Balance Annuity: With respect to each Employee who is a Covered Person and who performs an Hour of Service on or after 1 January 2017, the annuity equivalent of the cash balance account determined in accordance with the following schedule for each Plan Year commencing on or after 1 January 2017:

Participant's Points*	Percentage of Compensation
Less than 35	2.50%
35 to 50	3.25%
50 to 65	4.00%
65 to 80	5.00%
80 to 95	6.00%
95 or more	7.00%

*Participant's Points are equal to the Participant's age in whole years and months plus his Vesting Service determined as of the last day of the prior Plan Year.

A Transitional Credit, if any, shall be credited in accordance with the following schedule for each Plan Year commencing on or after 1 January 2017 and before 1 January 2022:

Participant's Transition Points**	Percentage of Compensation
Less than 60	0.00%
60 to 65	4.00%
65 to 80	5.00%
80 to 95	6.00%
95 or more	7.00%

**Participant's Transition Points are equal to the Participant's age in whole years and months plus his Vesting Service determined as of 31 December 2016. The Participant must have at least ten years of Vesting Service as of 31 December 2016 to be eligible for a Transitional Credit.

For purposes of determining the cash balance account, an interest rate of 4.0% per year will be credited at the end of each plan year beginning on or after 1 January 2018. The annuity is the Actuarial Equivalent of the cash balance account.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Early Retirement

Eligibility — The first day of any month following a participant's 55th birthday and completion of 10 years of Vesting Service.

Benefit — The sum of the participant's FAC Benefit reduced by AY Benefit Offset Amount and the participant's Cash Balance Annuity. The FAC Benefit is reduced 5% for each year Benefit Commencement precedes the Normal Retirement date. If the participant has 30 years or more of Vesting Service, the benefit is reduced 5% for each year Benefit Commencement precedes age 60.

Late Retirement

Eligibility — The first day of any month following a participant's Normal Retirement date.

Benefit — The Late Retirement pension is determined in the same way as for Normal Retirement based on Credited Service and compensation to actual retirement date. This amount may be adjusted in accordance with applicable code and regulations.

Disability retirement

Eligibility — Effective 1 October 2002, a member of the client serving, practice support, or administrative staff who becomes totally and permanently disabled after age 40 and 15 years of Vesting Service may apply for Disability Retirement.

Benefit — For a participant who becomes totally or permanently disabled before 1 January 2017, the FAC Benefit determined in accordance with the Normal Retirement Benefit provisions, based on Credited Service the participant would have completed at Normal Retirement as if Credited Service had not been frozen as of 31 December 2016, but using current levels of Annual Earnings and Covered Compensation.

For a participant who becomes totally or permanently disabled on or after 1 January 2017, the FAC Benefit frozen as of 31 December 2016 plus the Cash Balance Annuity determined in accordance with the Normal Retirement Benefit provisions, based on the participant's Compensation for the plan year immediately preceding the plan year the participant ceased active service or the participant's Compensation for the plan year the participant ceased active service, if greater, and on the participant's Points determined as of the last day of the plan year preceding the date the participant ceased active service.

Termination

Eligibility	Termination with vested rights.
Benefit	The FAC Benefit determined in accordance with the Normal Retirement Benefit provisions before any recognition of the Benefit Offset Amount, based on Credited Service the participant would have completed at Normal Retirement as if Credited Service had not been frozen as of 31 December 2016 (limited to 30 years), but using current levels of Annual Earnings and Covered Compensation. This amount is then multiplied by the ratio of Credited Service at the earlier of the date of termination or 31 December 2016 to the number of years of Credited Service the participant would have completed had he continued until Normal Retirement as if Credited Service had not been frozen as of 31 December 2016. The net benefit is then reduced by the Benefit Offset Amount and then increased by the participant's Cash Balance Annuity determined in accordance with the Normal Retirement Benefit provisions.
Benefit commencement	A participant may choose commencement of a reduced benefit on the first day of any month following his date of termination.
Vesting schedule	In the event of termination of employment other than by death or retirement after completion of 3 years of service, an employee is entitled to 100% of his accrued benefit payable at age 65.
Special vesting schedule	Employees who terminate employment after age 50 and age plus years of Vesting Service are at least 75 are entitled to the benefit earned as of the date of termination payable in the same manner as the Early Retirement Benefit.

Pre-retirement death

Eligibility	Death of a participant with a domestic partner who has earned the right to a vested benefit.
Benefit	100% of the benefit that would have been payable to an active participant at his earliest retirement date if the participant had retired early (or terminated) on the date of his death and had elected a 100% joint and survivor annuity. 50% of the benefit that would have been payable to a terminated participant at his earliest retirement date if the participant had retired early (or terminated) on the date of his death and had elected a 50% joint and survivor annuity.
Benefit commencement	At the time the employee would have attained his earliest retirement age, or immediately if the participant was eligible for an Early Retirement Benefit.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Actuarial equivalence	FAC Benefit: 1979 George B. Buck Mortality Table (Blended) using 8% interest per annum. Cash Balance Annuity: Applicable mortality and interest under IRC 417(e). Lump sums: Applicable mortality and interest under IRC 417(e).
Normal form of payment	
Married participants	50% joint and survivor annuity.
Non-married participants	Single life annuity.
Optional forms	5-year, 10-year or 15-year certain and continuous annuity. 100%, 75%, 50% or 25% joint and survivor annuity. 100%, 75%, 50% or 25% joint and survivor annuity with pop up option. Single life annuity. Lump sum.
Timing of lump sum optional form	Effective 1 July 2016, a participant may elect an unlimited lump sum upon retirement eligibility or within 6 months from termination if the participant is not yet retirement eligible.

Changes since prior valuation

None.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Significant events that occurred during the year

During the year, quarterly transfers to the Ernst & Young Inactive Defined Benefit Retirement Plan ("I-DBRP", PN 114) occurred relating to participant terminations and retirements. In addition, quarterly transfers from the I-DBRP occurred relating to participant rehires.

During the year, transfers to the Ernst & Young Partnership Defined Benefit Retirement Plan ("P-DBRP", PN 113) occurred relating to participant promotions.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 22 – Description of weighted average retirement age

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
50	11,874	1.28%	151	7,571
51	11,842	1.60%	189	9,653
52	11,743	2.12%	249	12,941
53	11,636	2.64%	307	16,277
54	11,505	3.30%	379	20,484
55	11,332	4.76%	540	29,677
56	11,025	5.52%	609	34,111
57	10,660	6.43%	685	39,041
58	10,214	7.54%	770	44,687
59	9,664	8.91%	861	50,797
60	8,983	11.71%	1,052	63,115
61	8,107	12.65%	1,026	62,559
62	7,233	13.97%	1,010	62,650
63	6,357	15.63%	993	62,590
64	5,468	17.58%	961	61,512
65	4,578	29.85%	1,367	88,826
66	3,284	29.86%	981	64,728
67	2,355	29.84%	703	47,083
68	1,697	29.84%	506	34,426
69	1,212	29.90%	362	24,996
70	872	29.98%	261	18,294
71	622	29.90%	186	13,203
72	442	99.55%	440	31,693
73	11	83.14%	9	641
74	6	100.00%	6	472
75	6	100.00%	6	450
76	1	100.00%	1	76
77	5	100.00%	5	385
78	1	100.00%	1	78
79	1	100.00%	1	79
80	1	100.00%	1	80
81	0	100.00%	0	0
82	1	100.00%	1	82
Total			14,621	903,257
Average				61.78

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 26a – Schedule of active participant data

Age/service distribution for active participants with a cash balance[1]

	Years of Vesting Service																					
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up		Total	
	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.
Under 25	0		4,844	99,154 3,321	0		0		0		0		0		0		0		0		4,844	99,154 3,321
25 to 29	1		10,388	118,850 7,129	3,000	152,331 16,253	2		0		0		0		0		0		0		13,391	126,354 9,175
30 to 34	2		4,278	154,659 10,316	4,166	180,454 25,190	1,084	205,692 36,924	0		0		0		0		0		0		9,530	171,736 19,843
35 to 39	361	164,240 1,941	2,338	171,465 14,032	2,411	209,832 34,921	1,551	222,981 52,023	313	237,911 71,212	0		0		0		0		0		6,974	198,794 31,643
40 to 44	266	199,523 2,695	1,320	188,445 16,913	1,305	214,335 39,935	863	230,149 60,477	477	252,880 66,862	136	270,035 72,542	2		0		0		0		4,369	214,679 38,737
45 to 49	191	209,784 2,791	793	207,157 18,733	772	217,721 45,664	489	224,856 61,575	283	216,077 61,450	313	244,565 73,421	99	252,566 93,162	3		0		0		2,943	219,315 44,357
50 to 54	134	215,016 2,978	574	217,859 22,877	573	221,674 51,353	383	229,532 63,602	231	223,815 69,379	272	219,181 86,522	247	213,679 118,560	60	248,745 157,586	0		0		2,474	221,429 58,858
55 to 59	105	218,910 4,095	361	218,522 25,013	401	224,109 56,692	256	230,556 72,564	153	222,650 83,678	161	200,915 115,375	216	214,926 134,056	98	235,093 157,957	46	208,208 145,535	3		1,800	220,309 74,197
60 to 64	57	197,492 2,796	213	217,993 25,725	276	214,246 60,377	174	208,852 68,364	98	213,738 90,252	102	194,540 124,464	122	204,204 134,383	47	204,146 143,816	53	201,419 156,529	25	163,861 131,193	1,167	208,424 77,522
65 to 69	9		51	212,253 26,752	83	177,414 56,126	59	219,129 81,228	24	225,333 109,099	23	178,434 121,756	34	195,436 132,765	10		9		19		321	199,386 83,786
70 & up	4		9		23	181,967 61,251	13		3		10		7		2		1		1		73	180,229 76,702
Total	1,130	193,081 2,622	25,169	137,205 9,277	13,010	188,885 30,757	4,874	220,828 54,104	1,582	233,271 70,909	1,017	226,738 89,973	727	216,803 123,255	220	230,279 153,130	109	200,999 149,817	48	176,467 146,334	47,886	167,971 26,117

[1] Compensation limited by IRC §401(a)(17).

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 26b – Schedule of projection of expected benefit payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	63,058,335	1,861,030	0	64,919,365
2026	64,548,793	370,979	0	64,919,772
2027	67,330,168	944,314	0	68,274,482
2028	69,468,649	350,657	0	69,819,306
2029	73,459,604	651,038	0	74,110,642
2030	76,842,682	1,020,431	0	77,863,113
2031	80,304,633	700,551	0	81,005,184
2032	83,823,822	1,169,790	0	84,993,612
2033	86,859,228	1,361,420	0	88,220,648
2034	89,810,801	1,585,004	0	91,395,805
2035	93,108,359	1,876,179	0	94,984,538
2036	96,141,973	2,016,963	0	98,158,936
2037	99,029,455	1,458,321	0	100,487,776
2038	101,377,415	1,447,066	0	102,824,481
2039	105,193,450	1,756,241	0	106,949,691
2040	107,906,379	1,766,679	0	109,673,058
2041	111,164,263	2,080,664	0	113,244,927
2042	113,755,398	1,990,954	0	115,746,352
2043	117,276,067	2,217,362	0	119,493,429
2044	120,673,811	2,521,181	0	123,194,992
2045	124,715,980	3,117,937	0	127,833,917
2046	128,171,199	3,325,831	0	131,497,030
2047	132,734,900	3,609,373	0	136,344,273
2048	138,106,927	3,450,191	0	141,557,118
2049	142,924,707	4,003,940	0	146,928,647
2050	148,200,170	5,142,821	0	153,342,991
2051	152,306,344	5,639,763	0	157,946,107
2052	158,402,109	5,955,998	0	164,358,107
2053	163,823,542	5,323,249	0	169,146,791
2054	170,386,780	7,075,553	0	177,462,333
2055	176,888,724	7,740,280	0	184,629,004
2056	176,151,521	7,471,533	0	183,623,054
2057	172,894,121	7,493,461	0	180,387,582
2058	171,060,113	7,200,342	0	178,260,455
2059	171,847,418	8,464,341	0	180,311,759
2060	169,029,132	7,864,815	0	176,893,947
2061	168,987,680	8,608,749	0	177,596,429

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 26b – Schedule of projection of expected benefit payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2062	167,067,669	9,143,455	0	176,211,124
2063	163,901,451	8,767,943	0	172,669,394
2064	157,564,446	8,396,977	0	165,961,423
2065	149,014,379	6,677,839	0	155,692,218
2066	134,367,222	6,114,707	0	140,481,929
2067	122,609,266	5,904,364	0	128,513,630
2068	116,383,464	5,743,520	0	122,126,984
2069	111,396,390	5,587,012	0	116,983,402
2070	106,563,767	5,423,543	0	111,987,310
2071	101,771,668	5,252,773	0	107,024,441
2072	96,995,897	5,074,420	0	102,070,317
2073	92,224,650	4,888,251	0	97,112,901
2074	87,471,580	4,694,118	0	92,165,698

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 22 – Description of weighted average retirement age

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
50	11,874	1.28%	151	7,571
51	11,842	1.60%	189	9,653
52	11,743	2.12%	249	12,941
53	11,636	2.64%	307	16,277
54	11,505	3.30%	379	20,484
55	11,332	4.76%	540	29,677
56	11,025	5.52%	609	34,111
57	10,660	6.43%	685	39,041
58	10,214	7.54%	770	44,687
59	9,664	8.91%	861	50,797
60	8,983	11.71%	1,052	63,115
61	8,107	12.65%	1,026	62,559
62	7,233	13.97%	1,010	62,650
63	6,357	15.63%	993	62,590
64	5,468	17.58%	961	61,512
65	4,578	29.85%	1,367	88,826
66	3,284	29.86%	981	64,728
67	2,355	29.84%	703	47,083
68	1,697	29.84%	506	34,426
69	1,212	29.90%	362	24,996
70	872	29.98%	261	18,294
71	622	29.90%	186	13,203
72	442	99.55%	440	31,693
73	11	83.14%	9	641
74	6	100.00%	6	472
75	6	100.00%	6	450
76	1	100.00%	1	76
77	5	100.00%	5	385
78	1	100.00%	1	78
79	1	100.00%	1	79
80	1	100.00%	1	80
81	0	100.00%	0	0
82	1	100.00%	1	82
Total			14,621	903,257
Average				61.78

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 26a – Schedule of active participant data

Age/service distribution for active participants with a cash balance[1]

	Years of Vesting Service																					
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up		Total	
	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.	No.	Comp. Average Cash Bal.
Under 25	0		4,844	99,154 3,321	0		0		0		0		0		0		0		0		4,844	99,154 3,321
25 to 29	1		10,388	118,850 7,129	3,000	152,331 16,253	2		0		0		0		0		0		0		13,391	126,354 9,175
30 to 34	2		4,278	154,659 10,316	4,166	180,454 25,190	1,084	205,692 36,924	0		0		0		0		0		0		9,530	171,736 19,843
35 to 39	361	164,240 1,941	2,338	171,465 14,032	2,411	209,832 34,921	1,551	222,981 52,023	313	237,911 71,212	0		0		0		0		0		6,974	198,794 31,643
40 to 44	266	199,523 2,695	1,320	188,445 16,913	1,305	214,335 39,935	863	230,149 60,477	477	252,880 66,862	136	270,035 72,542	2		0		0		0		4,369	214,679 38,737
45 to 49	191	209,784 2,791	793	207,157 18,733	772	217,721 45,664	489	224,856 61,575	283	216,077 61,450	313	244,565 73,421	99	252,566 93,162	3		0		0		2,943	219,315 44,357
50 to 54	134	215,016 2,978	574	217,859 22,877	573	221,674 51,353	383	229,532 63,602	231	223,815 69,379	272	219,181 86,522	247	213,679 118,560	60	248,745 157,586	0		0		2,474	221,429 58,858
55 to 59	105	218,910 4,095	361	218,522 25,013	401	224,109 56,692	256	230,556 72,564	153	222,650 83,678	161	200,915 115,375	216	214,926 134,056	98	235,093 157,957	46	208,208 145,535	3		1,800	220,309 74,197
60 to 64	57	197,492 2,796	213	217,993 25,725	276	214,246 60,377	174	208,852 68,364	98	213,738 90,252	102	194,540 124,464	122	204,204 134,383	47	204,146 143,816	53	201,419 156,529	25	163,861 131,193	1,167	208,424 77,522
65 to 69	9		51	212,253 26,752	83	177,414 56,126	59	219,129 81,228	24	225,333 109,099	23	178,434 121,756	34	195,436 132,765	10		9		19		321	199,386 83,786
70 & up	4		9		23	181,967 61,251	13		3		10		7		2		1		1		73	180,229 76,702
Total	1,130	193,081 2,622	25,169	137,205 9,277	13,010	188,885 30,757	4,874	220,828 54,104	1,582	233,271 70,909	1,017	226,738 89,973	727	216,803 123,255	220	230,279 153,130	109	200,999 149,817	48	176,467 146,334	47,886	167,971 26,117

[1] Compensation limited by IRC §401(a)(17).

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 26b – Schedule of projection of expected benefit payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	63,058,335	1,861,030	0	64,919,365
2026	64,548,793	370,979	0	64,919,772
2027	67,330,168	944,314	0	68,274,482
2028	69,468,649	350,657	0	69,819,306
2029	73,459,604	651,038	0	74,110,642
2030	76,842,682	1,020,431	0	77,863,113
2031	80,304,633	700,551	0	81,005,184
2032	83,823,822	1,169,790	0	84,993,612
2033	86,859,228	1,361,420	0	88,220,648
2034	89,810,801	1,585,004	0	91,395,805
2035	93,108,359	1,876,179	0	94,984,538
2036	96,141,973	2,016,963	0	98,158,936
2037	99,029,455	1,458,321	0	100,487,776
2038	101,377,415	1,447,066	0	102,824,481
2039	105,193,450	1,756,241	0	106,949,691
2040	107,906,379	1,766,679	0	109,673,058
2041	111,164,263	2,080,664	0	113,244,927
2042	113,755,398	1,990,954	0	115,746,352
2043	117,276,067	2,217,362	0	119,493,429
2044	120,673,811	2,521,181	0	123,194,992
2045	124,715,980	3,117,937	0	127,833,917
2046	128,171,199	3,325,831	0	131,497,030
2047	132,734,900	3,609,373	0	136,344,273
2048	138,106,927	3,450,191	0	141,557,118
2049	142,924,707	4,003,940	0	146,928,647
2050	148,200,170	5,142,821	0	153,342,991
2051	152,306,344	5,639,763	0	157,946,107
2052	158,402,109	5,955,998	0	164,358,107
2053	163,823,542	5,323,249	0	169,146,791
2054	170,386,780	7,075,553	0	177,462,333
2055	176,888,724	7,740,280	0	184,629,004
2056	176,151,521	7,471,533	0	183,623,054
2057	172,894,121	7,493,461	0	180,387,582
2058	171,060,113	7,200,342	0	178,260,455
2059	171,847,418	8,464,341	0	180,311,759
2060	169,029,132	7,864,815	0	176,893,947
2061	168,987,680	8,608,749	0	177,596,429

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 26b – Schedule of projection of expected benefit payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2062	167,067,669	9,143,455	0	176,211,124
2063	163,901,451	8,767,943	0	172,669,394
2064	157,564,446	8,396,977	0	165,961,423
2065	149,014,379	6,677,839	0	155,692,218
2066	134,367,222	6,114,707	0	140,481,929
2067	122,609,266	5,904,364	0	128,513,630
2068	116,383,464	5,743,520	0	122,126,984
2069	111,396,390	5,587,012	0	116,983,402
2070	106,563,767	5,423,543	0	111,987,310
2071	101,771,668	5,252,773	0	107,024,441
2072	96,995,897	5,074,420	0	102,070,317
2073	92,224,650	4,888,251	0	97,112,901
2074	87,471,580	4,694,118	0	92,165,698

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB - Statement by Enrolled Actuary

In preparing this Schedule SB, the actuary relied on other parties for, and applied reasonability tests to, information on assets as of 31 December 2024, contributions, plan provisions, and data on people covered by the plan as of 1 January 2025. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The assumptions and methods have been selected in accordance with ERISA and IRS requirements. It is my belief that the assumptions and methods are reasonable for the purposes for which they have been selected. The combined effect of these assumptions is expected to have no significant bias. Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions or applicable law. Because of limited scope, no analysis was performed related to the potential range of such future differences.

The determination of all present values, liabilities, cost allocations, future cash flows, and other factors used in the actuarial valuation has been performed in accordance with generally accepted actuarial principles as set forth in the provisions of the following Actuarial Standards of Practice (ASOP):

- ASOP No. 4 – Measuring Pension Obligations and Determining Pension Plan Costs or Contributions
- ASOP No. 23 – Data Quality
- ASOP No. 27 – Selection of Assumptions for Measuring Pension Obligations
- ASOP No. 41 – Actuarial Communications
- ASOP No. 44 – Selection and Use of Asset Valuation Methods for Pension Valuations
- ASOP No. 51 – Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions
- ASOP No. 56 – Modeling

The Enrolled Actuary is a member of the Society of Actuaries and other professional actuarial organizations and meets the “General Qualification Standard for Prescribed Statements of Actuarial Opinions” relating to pension plans. He believes the contents of this report fully and fairly disclose the actuarial position of the plan for its stated purpose and is available to answer any questions on the material contained in this report, or to provide any further information or exhibits requested.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Original effective date	1 October 1990.
Plan year	January 1 to December 31.
Employees covered	Employees of Ernst & Young LLP.
Eligibility requirements	Covered Employees will participate on the earlier of: (a) On or after 2 October 2002, the first January 1 or July 1 after attaining age 21 and completing one Year of Eligibility service. (b) On or after 1 April 1999, the first day of the month after attaining age 35.
Year of eligibility	The 12-month consecutive period, starting at the date the employee performs his first hour of service.
Credited service	The years and months from the date on which an employee performs his first hour of service to the date on which he terminates participation. No Credited service shall accrue after 31 December 2016.
Vesting service	The years and months from the date on which an employee performs his first hour of service to the date on which he terminates participation.
Annual earnings	All non-deferred compensation (before withholdings and deductions for taxes or other purposes). Annual Earnings are currently limited according to IRC section 401(a)(17).
Final average earnings	Highest average earnings in five calendar years of the last ten consecutive calendar years.
Covered compensation	35-year average of the Social Security taxable wage base from consecutive years prior to and including the year the participant attains Social Security Normal Retirement age.
Treatment of Partners	Effective 1 January 2014, Partners shall be ineligible to accrue future benefits under the Plan and all accrued benefits as of 1 January 2014 are transferred into the Ernst & Young Partnership Defined Benefit Retirement Plan. Any participant who is promoted to Partner after 1 January 2014 shall cease to accrue a benefit on the day they become a Partner. The frozen accrued benefit shall be adjusted based on the annual percentage increase in the Consumer Price Index - All Urban Consumers (CPI-U) until the assets and liabilities are transferred into the Ernst & Young Partnership Defined Benefit Retirement Plan.

Treatment of Inactives

Effective 1 January 2017, the accrued benefits as of 31 December 2016, and corresponding assets and liabilities applicable to any former employee who terminates participation and who is entitled to a pension under the Plan before 1 January 2017, and who, as of 31 December 2016, had not elected to commence payment of his retirement benefit from the Plan in the form of an annuity, did not apply for a lump sum payment option, or was employed in a "financial reporting oversight role" within the meaning of rules adopted by the Public Company Accounting Oversight Board, and any alternate payee or beneficiary of any such Employee, were transferred to the Ernst & Young Inactive Defined Benefit Retirement Plan.

On and after 1 January 2017, the accrued benefits and corresponding assets and liabilities applicable to any former employee who terminates participation and who is entitled to a benefit under the Plan, and any alternate payees or beneficiary of such employee will continue to be spun off periodically from the Plan to the Ernst & Young Inactive Defined Benefit Retirement Plan as of the earliest of:

(a) The date the former employee, alternate payee, or beneficiary elects to commence payment of his retirement benefit or death benefit payable from the Plan in the form of an annuity;
(b) If the former employee, alternate payee, or beneficiary did not apply for a lump sum payment option, the last day of the month that includes the date that is six months following the former employee's termination from participation; or
(c) The date the former employee, alternate payee, or beneficiary is employed in a "financial reporting oversight role" within the meaning of rules adopted by the Public Company Accounting Oversight Board.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Normal retirement

Eligibility

The first day of the month falling on or after a participant's 65th birthday, after the earlier of 3 years of Vesting Service or the participant's 3rd anniversary of the date of participation.

Benefit

Effective 1 January 2017, the normal pension shall be a monthly amount equal to the sum of the Participant's (1) FAC Benefit, frozen as of 31 December 2016, subject to (2) AY Benefit Offset Amount and a monthly amount equal to the Participant's (3) Cash Balance Annuity.

(1) FAC Benefit: Greater of (a), (b) and (c) for a Participant credited with an Hour of Service before 1 January 2017

(a) Sum of (i) and (ii), limited to (iii):

(i) 1.3% of Final Average Earnings not in excess of Covered Compensation for each year of Credited Service, not to exceed 30 years.

(ii) 1.7% of Final Average Earnings in excess of Covered Compensation for each year of Credited Service, not to exceed 30 years.

(iii) Maximum Benefit: The FAC Benefit is limited to $10,416.67 per month.

(b) With respect to a covered person on or before 1 January 2014 the annuity equivalent of the cash balance account determined in accordance with the following schedule for each Plan Year commencing on or after 1 October 1994:

Plan Years of Participation	Percentage of Compensation*
1	4%
2	3%
3	2%
4	1%
More than 4	0%

Benefit (continued)

Effective 1 October 1996, the following schedule applies:

Plan Years of Participation	Percentage of Compensation*
1	5%
2	4%
3	3%
4	2%
5	1%
More than 5	0%

*Pensionable compensation capped at 50% of the Qualified 401(a)(17) limit if participant's date of hire is on or after 1 July 2004.

The short plan year 1 October 2002 to 31 December 2002 is ignored for purposes of determining Plan Years of participation.

For purposes of determining the cash balance account, an interest rate of 7.5% per year will be credited for years ending on or before 31 December 2016 and an interest rate of 6.0% per year will be credited for years beginning on or after 1 January 2017.

For terminations on or after 1/1/2010, the lump sum paid is the cash balance account at Benefit Commencement.

(c) The minimum benefit accrual with respect to any Employee who is a Covered Person on or after 1 January 2014.

The minimum benefit shall be $3,800 annually and which shall accrue on a monthly basis during the three year period following the Employee's commencement of participation in the Plan.

(2) AY Benefit Offset Amount: The benefit provided under (1) shall be reduced by the participant's offset amount. This amount is the actuarial equivalent of a portion of the AY Supplementary Firm Contributions made to the participants' Retirement Plan of Arthur Young United States for periods prior to 1 January 1989. It may not be applied in all instances.

Benefit (continued)

(3) Cash Balance Annuity: With respect to each Employee who is a Covered Person and who performs an Hour of Service on or after 1 January 2017, the annuity equivalent of the cash balance account determined in accordance with the following schedule for each Plan Year commencing on or after 1 January 2017:

Participant's Points*	Percentage of Compensation
Less than 35	2.50%
35 to 50	3.25%
50 to 65	4.00%
65 to 80	5.00%
80 to 95	6.00%
95 or more	7.00%

*Participant's Points are equal to the Participant's age in whole years and months plus his Vesting Service determined as of the last day of the prior Plan Year.

A Transitional Credit, if any, shall be credited in accordance with the following schedule for each Plan Year commencing on or after 1 January 2017 and before 1 January 2022:

Participant's Transition Points**	Percentage of Compensation
Less than 60	0.00%
60 to 65	4.00%
65 to 80	5.00%
80 to 95	6.00%
95 or more	7.00%

**Participant's Transition Points are equal to the Participant's age in whole years and months plus his Vesting Service determined as of 31 December 2016. The Participant must have at least ten years of Vesting Service as of 31 December 2016 to be eligible for a Transitional Credit.

For purposes of determining the cash balance account, an interest rate of 4.0% per year will be credited at the end of each plan year beginning on or after 1 January 2018. The annuity is the Actuarial Equivalent of the cash balance account.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Early Retirement

Eligibility — The first day of any month following a participant's 55th birthday and completion of 10 years of Vesting Service.

Benefit — The sum of the participant's FAC Benefit reduced by AY Benefit Offset Amount and the participant's Cash Balance Annuity. The FAC Benefit is reduced 5% for each year Benefit Commencement precedes the Normal Retirement date. If the participant has 30 years or more of Vesting Service, the benefit is reduced 5% for each year Benefit Commencement precedes age 60.

Late Retirement

Eligibility — The first day of any month following a participant's Normal Retirement date.

Benefit — The Late Retirement pension is determined in the same way as for Normal Retirement based on Credited Service and compensation to actual retirement date. This amount may be adjusted in accordance with applicable code and regulations.

Disability retirement

Eligibility — Effective 1 October 2002, a member of the client serving, practice support, or administrative staff who becomes totally and permanently disabled after age 40 and 15 years of Vesting Service may apply for Disability Retirement.

Benefit — For a participant who becomes totally or permanently disabled before 1 January 2017, the FAC Benefit determined in accordance with the Normal Retirement Benefit provisions, based on Credited Service the participant would have completed at Normal Retirement as if Credited Service had not been frozen as of 31 December 2016, but using current levels of Annual Earnings and Covered Compensation.

For a participant who becomes totally or permanently disabled on or after 1 January 2017, the FAC Benefit frozen as of 31 December 2016 plus the Cash Balance Annuity determined in accordance with the Normal Retirement Benefit provisions, based on the participant's Compensation for the plan year immediately preceding the plan year the participant ceased active service or the participant's Compensation for the plan year the participant ceased active service, if greater, and on the participant's Points determined as of the last day of the plan year preceding the date the participant ceased active service.

Termination

Eligibility	Termination with vested rights.
Benefit	The FAC Benefit determined in accordance with the Normal Retirement Benefit provisions before any recognition of the Benefit Offset Amount, based on Credited Service the participant would have completed at Normal Retirement as if Credited Service had not been frozen as of 31 December 2016 (limited to 30 years), but using current levels of Annual Earnings and Covered Compensation. This amount is then multiplied by the ratio of Credited Service at the earlier of the date of termination or 31 December 2016 to the number of years of Credited Service the participant would have completed had he continued until Normal Retirement as if Credited Service had not been frozen as of 31 December 2016. The net benefit is then reduced by the Benefit Offset Amount and then increased by the participant's Cash Balance Annuity determined in accordance with the Normal Retirement Benefit provisions.
Benefit commencement	A participant may choose commencement of a reduced benefit on the first day of any month following his date of termination.
Vesting schedule	In the event of termination of employment other than by death or retirement after completion of 3 years of service, an employee is entitled to 100% of his accrued benefit payable at age 65.
Special vesting schedule	Employees who terminate employment after age 50 and age plus years of Vesting Service are at least 75 are entitled to the benefit earned as of the date of termination payable in the same manner as the Early Retirement Benefit.

Pre-retirement death

Eligibility	Death of a participant with a domestic partner who has earned the right to a vested benefit.
Benefit	100% of the benefit that would have been payable to an active participant at his earliest retirement date if the participant had retired early (or terminated) on the date of his death and had elected a 100% joint and survivor annuity. 50% of the benefit that would have been payable to a terminated participant at his earliest retirement date if the participant had retired early (or terminated) on the date of his death and had elected a 50% joint and survivor annuity.
Benefit commencement	At the time the employee would have attained his earliest retirement age, or immediately if the participant was eligible for an Early Retirement Benefit.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Actuarial equivalence	FAC Benefit: 1979 George B. Buck Mortality Table (Blended) using 8% interest per annum. Cash Balance Annuity: Applicable mortality and interest under IRC 417(e). Lump sums: Applicable mortality and interest under IRC 417(e).
Normal form of payment	
Married participants	50% joint and survivor annuity.
Non-married participants	Single life annuity.
Optional forms	5-year, 10-year or 15-year certain and continuous annuity. 100%, 75%, 50% or 25% joint and survivor annuity. 100%, 75%, 50% or 25% joint and survivor annuity with pop up option. Single life annuity. Lump sum.
Timing of lump sum optional form	Effective 1 July 2016, a participant may elect an unlimited lump sum upon retirement eligibility or within 6 months from termination if the participant is not yet retirement eligible.

Changes since prior valuation

None.

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Part V – Summary of Plan provisions

Significant events that occurred during the year

During the year, quarterly transfers to the Ernst & Young Inactive Defined Benefit Retirement Plan ("I-DBRP", PN 114) occurred relating to participant terminations and retirements. In addition, quarterly transfers from the I-DBRP occurred relating to participant rehires.

During the year, transfers to the Ernst & Young Partnership Defined Benefit Retirement Plan ("P-DBRP", PN 113) occurred relating to participant promotions.

See

Audited Financial

Statements

For

Schedule of Assets Held

(Schedule H 4i)

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule R, line 18 – Funded Percentage of Plans Contributing to the Liabilities of Plan Participants

Plan Name	EIN	PN	Funded Percentage
Ernst & Young Defined Benefit Retirement Plan	34-6565596	111	109.45%
Ernst & Young Partnership Defined Benefit Retirement Plan	34-6565596	113	104.95%

Ernst & Young Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 111]
Schedule SB, Line 24 – Changes in actuarial assumptions

Changes in non-prescribed assumptions since prior valuation

The expected return on plan assets assumption, used to determine expected earnings for the Actuarial Value of Assets, was changed from 8.20% in 2023 to 7.50% in 2024 due to changes in capital market expectations.

The inflation rate assumption was changed from 2.20% in 2024 to 2.30% in 2025, and the maximum benefit and compensation increase assumption was changed from 2.20% in 2024 to 2.30% in 2025 due to changes in inflation expectations.