Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 113

1c Effective date of plan 01/01/2014

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ERNST & YOUNG U.S. LLP

200 PLAZA DRIVE
SECAUCUS, NJ 07094

2b Employer Identification Number (EIN)
34-6565596

2c Plan Sponsor's telephone number
201-872-2200

2d Business code (see instructions)
541211

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2026	SEAN O'DONNELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	3763
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3712
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	3553
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	76
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3629
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	3629
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	14
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1D 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 113

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	2969885009
b Actuarial value	**2b**	2883811258

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	51	68590271	68590271
c For active participants	3712	2456769782	2664497612
d Total	3763	2525360053	2733087883

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.39 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	228682998
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	228682998

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/13/2026
Date

ADAM S. BERK
Type or print name of actuary

26-05541
Most recent enrollment number

ERNST & YOUNG LLP
Firm name

713-750-4995
Telephone number (including area code)

1401 MCKINNEY STREET
HOUSTON, TX 77010
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	14366060
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	14366060
10	Interest on line 9 using prior year's actual return of 6.35 %	0	912245
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		218799733
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.21 %		11399466
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		230199199
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	15278305

Part III Funding Percentages

14	Funding target attainment percentage	14	104.95 %
15	Adjusted funding target attainment percentage	15	105.51 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.99 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/12/2025	54500000	0			
03/12/2026	40000000	0			
04/14/2026	42500000	0			
07/13/2026	82500000	0			
09/10/2026	58000000	0			
			Totals ► 18(b)	277500000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	258381385

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	59

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	228682998
b Excess assets, if applicable, but not greater than line 31a	**31b**	135445070

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	93237928

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	93237928
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	258381385

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	165143457
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 113

C Plan sponsor's name as shown on line 2a of Form 5500
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK FINANCIAL MANAGEMENT INC.

13-3806691

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INSTITUTIONAL TRUST CO.

94-3112180

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BREVAN HOWARD INVESTMENT LTD

82 BAKER STREET
LONDON, LONDON W1U 6AE GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRIDGEWATER ASSOCIATES LP

ONE GLENWINDING PLACE
WESTPORT, CT 06880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CASPIAN FOCUSED OPPORTUNITIES FUND

10 EAST 53RD STREET
NY, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAUSEWAY CAPITAL MANAGEMENT LLC

95-4861680

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS LP

30-0447847

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIAM LLC

20-1733361

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIERA CAPITAL INC.

13-2726734

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLAZER CAPITAL, LLC

250 WEST 55TH STREET
SUITE 30A
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HUDSON BAY CAPITAL MANAGEMENT LP

37-1511773

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HUDSON BAY INTERNATIONAL ASSOCIATES

46-4249963

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JENNISON ASSOCIATES LLC

22-2540245

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PGIM INVESTMENTS

22-3468527

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POLYMER CAPITAL MANAGEMENT

86-3152185

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

82-6251411

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SAMLYN CAPITAL, LLC

20-5854094

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SHENKMAN CAPITAL MANAGEMENT, INC. 461 FIFTH AVENUE
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STONE HARBOR INVESTMENT PARTNERS LP

20-3888589

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T ROWE PRICE

52-2264646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WOLVERINE ASSET MANAGEMENT

02-0611276

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALBOURNE AMERICA LLC

425 CALIFORNIA STREET
SAN FRANCISCO, CA 94104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 51	FINANCIAL CONSULTANT	155700	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 51	CUSTODIAN	0	Yes [X] No [ ]	Yes [X] No [ ]	77449	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MONDRIAN INVESTMENT GROUP(US) INC

1105 MARKET STREET
WILMINGTON, DE 19801

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 51	FUND MANAGER	50360	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52 59 60	77449
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VARIOUS MUT.FUND CO. VIA SUNGARD 13-4994650	SHAREHOLDER SERVICING FEES	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 113

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ALTRINSIC COLLECTIVE INVESTMENT TRU

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-7634097-001	C	46512762

a Name of MTIA, CCT, PSA, or 103-12 IE: MONEY MARKET FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-6450621-001	C	55254

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI EX-US IMI INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
33-6371939-001	C	156898793

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI EX-US IMI RUSSIA INDEX FD

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3300062-001	C	159

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 1000 INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-6589508-001	C	291767639

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3273839-001	C	29822791

a Name of MTIA, CCT, PSA, or 103-12 IE: LONG TERM CREDIT BOND INDEX NL

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-3797251-001	C	46701114

a Name of MTIA, CCT, PSA, or 103-12 IE: ALL WEATHER PORTFOLIO LTD

b Name of sponsor of entity listed in (a): ALL WEATHER PORTFOLIO LTD

c EIN-PN 98-0501379-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: BRIDGEWATER PURE ALPHA MAJOR MKTLTD

b Name of sponsor of entity listed in (a): BRIDGEWATER PURE ALPHA MAJOR MARKETS, LTD

c EIN-PN 98-0674465-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 78251352

a Name of MTIA, CCT, PSA, or 103-12 IE: CAUSEWAY COLLECTIVE INVESTMENT TRUS

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 83-2723947-128	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 79020865

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM LONGCORP A OR BETTER COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-103	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2232523

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM LONG DURATION COMMINGLED POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-053	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3043927

a Name of MTIA, CCT, PSA, or 103-12 IE: GQG PARTNERS GLOBAL EQUITY FUND CIT

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN 82-6251411-010	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 43926393

a Name of MTIA, CCT, PSA, or 103-12 IE: MONDRIAN QRPEY LOCAL CURRENCY EMD

b Name of sponsor of entity listed in (a): MONDRIAN QRPEY LOCAL CURRENCY EMD FUND LP

c EIN-PN 84-3234668-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 61563578

a Name of MTIA, CCT, PSA, or 103-12 IE: MONDRIAN ALL COUNTRIES WORLD EX-US

b Name of sponsor of entity listed in (a): MONDRIAN INVESTMENT GROUP US, INC

c EIN-PN 86-1120395-002	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL LONG DURATION CREDIT

b Name of sponsor of entity listed in (a): PRUDENTIAL TRUST COMPANY

c EIN-PN 23-6994310-222	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 90009202

a Name of MTIA, CCT, PSA, or 103-12 IE: T.ROWE PRICE INT'L SMALL-CAP EQUITY

b Name of sponsor of entity listed in (a): T.ROWE PRICE

c EIN-PN 36-7612285-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23054503

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC INST'L TOTAL STOCK MARKET FUND

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6316167-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 66688571

a Name of MTIA, CCT, PSA, or 103-12 IE: WTC CTF OPPORTUNISTIC FIXED INCOME

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN 02-0586111-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: GOLDMAN SACHS COLLECTIVE TRUST LONG

b Name of sponsor of entity listed in (a): GOLDMAN SACHS TRUST COMPANY, N.A.

c EIN-PN 13-4166989-026	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 89943325

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 113

C Plan sponsor's name as shown on line 2a of Form 5500
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	663665	787339
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	174100000	223000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	71648737	8981764
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	527879244	679319604
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	150205600	597402827
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	869172308	969677821
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	279200376	139814930
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	949938046	729342677
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	3022807976	3348326962
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	4435422	13857004
1k Total liabilities (add all amounts in lines 1g through1j)	1k	4435422	13857004
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	3018372554	3334469958

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	277500000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		277500000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	25447649	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		25447649
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	339841212	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	295082249	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		44758963
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	64219730	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		64219730

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		172953642
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-3388094
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		130846371
c Other income	2c		8389091
d Total income. Add all **income** amounts in column (b) and enter total	2d		720727352
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	328718492	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		328718492
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	206469	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		206469
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		328924961
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		391802391
l Transfers of assets:			
(1) To this plan	2l(1)		8149980
(2) From this plan	2l(2)		83854967

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.C. **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
ERNST & YOUNG INACTIVE DEFINED BENEFIT RETIREMENT PLAN	34-6565596	114

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 578839.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 113

C Plan sponsor's name as shown on line 2a of Form 5500
ERNST & YOUNG U.S. LLP

D Employer Identification Number (EIN)
34-6565596

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-4494650

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 247

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [X]

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 36.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 26.0 %
High-Yield Debt: 5.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 5.0 % Other: 28.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years [X] 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes [X] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? [X] Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

[X] N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Structured Attachment	Schedule SB, line 26a Schedule of Active Participant Data	2025
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		This Form is Open to Public Inspection

Name of Plan	ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	34-6565596	PN	113

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34				2		
35 to 39				14		
40 to 44	13			49		158141
45 to 49	13			77		176043
50 to 54	11			72		235548
55 to 59	2			40		260386
60 to 64				1		
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34	4			4		
35 to 39	116		97684	102		155385
40 to 44	119		198409	174		244425
45 to 49	144		346934	138		420232
50 to 54	112		472005	112		568061
55 to 59	57		622996	94		702881
60 to 64	2			11		
65 to 69						
70 & Up						

Name of Plan	ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	34-6565596	**PN**	113

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39	120		165553			
40 to 44	313		280937	185		410958
45 to 49	128		472558	307		515345
50 to 54	91		577384	163		605222
55 to 59	47		712629	85		710959
60 to 64	3			15		
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49	142		554413			
50 to 54	217		611700	127		644206
55 to 59	82		718884	108		708296
60 to 64	2			6		
65 to 69				2		
70 & Up						

Name of Plan	ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	34-6565596	**PN**	113

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59	68		737109			
60 to 64	17			1		
65 to 69						
70 & Up						

Structured Attachment	Schedule SB, line 26b	2025
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Schedule of Projection of Expected Benefit Payments**	This Form is Open to Public Inspection

Name of Plan	ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	34-6565596	PN	113

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	92776269	38689890		131466159
2026	105805348	33734		105839082
2027	121833484	39741		121873225
2028	136005577	46733		136052310
2029	148390456	816825		149207281
2030	168218469	976999		169195468
2031	176926062	1047029		177973091
2032	181206109	3179430		184385539
2033	186604284	2224858		188829142
2034	191916211	3304658		195220869
2035	196652499	2602181		199254680
2036	202497925	4564831		207062756
2037	204863549	1508917		206372466
2038	204616769	4770260		209387029
2039	203734006	1768791		205502797
2040	203204230	2420461		205624691
2041	197277356	3045342		200322698
2042	193322844	3367514		196690358
2043	189860582	2900043		192760625
2044	180763561	1982331		182745892
2045	173705768	2314678		176020446
2046	166352300	2409771		168762071
2047	160785983	2480590		163266573
2048	155465189	2716394		158181583
2049	150541739	1876132		152417871

Name of Plan	ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	34-6565596	PN	113

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2050	145526313	1825275		147351588
2051	140347417	2491937		142839354
2052	136013923	1995735		138009658
2053	131079218	1697042		132776260
2054	126447493	1627407		128074900
2055	121332007	1552949		122884956
2056	115833985	1473710		117307695
2057	110323564	1390548		111714112
2058	104570464	1303823		105874287
2059	98573415	1214990		99788405
2060	92428248	1124451		93552699
2061	86167796	1032467		87200263
2062	79851572	941318		80792890
2063	73543753	851996		74395749
2064	67307051	765312		68072363
2065	61203279	682216		61885495
2066	55288512	603489		55892001
2067	49611204	529776		50140980
2068	44212353	461576		44673929
2069	39124531	399178		39523709
2070	34371714	342714		34714428
2071	29969905	292143		30262048
2072	25927751	247289		26175040
2073	22247424	207896		22455320
2074	18925719	173597		19099316

Financial Statements and Supplemental Schedules

Ernst & Young Partnership Defined Benefit Retirement Plan
December 31, 2025 and 2024, and for the
Year Ended December 31, 2025
With Report of Independent Auditors

The better the question.
The better the answer.
The better the world works.

Shape the future
with confidence

Ernst & Young Partnership Defined Benefit Retirement Plan

Financial Statements and Supplemental Schedules

December 31, 2025 and 2024, and for the
Year Ended December 31, 2025

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Independent Auditor's Report

To the Plan Administrator
Ernst & Young Partnership Defined Benefit Retirement Plan
Secaucus, NJ

Opinion

We have audited the financial statements of Ernst & Young Partnership Defined Benefit Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The ERISA-required Supplemental Schedule H, line 4(i)- Schedule of Assets (Held at End of Year) as of December 31, 2025, and Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The

information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, P.C.

New York, New York
October 15, 2026

Ernst & Young Partnership Defined Benefit Retirement Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	**2024**
Assets		
Investments at fair value	**$ 3,115,557,859**	$ 2,776,395,574
Non-interest-bearing cash	**787,339**	663,665
Receivables:		
Firm contributions	**223,000,000**	174,100,000
Due from broker for unsettled trades	**8,981,764**	71,648,737
Total receivables	**231,981,764**	245,748,737
Total assets	**3,348,326,962**	3,022,807,976
Liabilities		
Due to broker for unsettled trades	**13,857,004**	4,435,422
Net assets available for benefits	**$ 3,334,469,958**	$ 3,018,372,554

See the accompanying notes to the financial statements.

Ernst & Young Partnership Defined Benefit Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2025

Additions	
Interest and dividends	$ 25,673,231
Net appreciation in fair value of investments	417,554,121
Firm contributions	277,500,000
Total additions	720,727,352
Deductions	
Benefit payments	328,718,492
Administrative expenses	206,469
Total deductions	328,924,961
Net increase before transfers	391,802,391
Transfers (to) from other qualified plans	
Transfer from the Ernst & Young Defined Benefit Retirement Plan	8,149,980
Transfer to the Ernst & Young Inactive Defined Benefit Retirement Plan	(83,854,967)
Total transfers, net	(75,704,987)
Net increase	316,097,404
Net assets available for benefits:	
Beginning of year	3,018,372,554
End of year	$ 3,334,469,958

See the accompanying notes to the financial statements.

Ernst & Young Partnership Defined Benefit Retirement Plan

Notes to Financial Statements

December 31, 2025

1. Description of the Plan

The Ernst & Young Partnership Defined Benefit Retirement Plan (the Plan) is a defined benefit plan administered by Ernst & Young U.S. LLP (the Firm) to provide pension, death, and disability benefits for partners/principals, international assignment employees, and former partners of the Firm effective as of January 1, 2014. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Administrative Committee administers the Plan on behalf of the Firm. JP Morgan Chase Bank, N.A. (JP Morgan) serves as the trustee and recordkeeper of the Plan.

Participants should refer to the Plan document for a complete description of the Plan's provisions, a copy of which may be obtained from the plan sponsor.

Plan Transfers

A covered person who is promoted to partner after the effective date (January 1, 2014) shall become a participant effective on the date of promotion. The funding for promotions will occur effective on the date of promotion by a transfer of benefits from the Ernst & Young Defined Benefit Retirement Plan to the Plan.

Benefits accrued under the Plan are transferred to the Ernst & Young Inactive Defined Benefit Retirement Plan (the Inactive Plan) upon the earlier date that either the monthly annuity commences or at the expiration of six months following the end of service with the Firm.

Pension Benefits

Three-year vesting is in effect for all plan participants with service on or after January 1, 2017.

If the participant was eligible for benefits under the Plan before 2017 and was employed by the Firm on or after January 1, 2017, the value of the total retirement benefit is determined by combining Part A – benefit earned before 2017 plus Part B – cash balance benefit earned beginning in 2017 until the participant is no longer with the Firm.

1. Description of the Plan (continued)

The following items are the components for Part A calculation:

1. 2.5% of the participant's final average compensation multiplied by years of benefit service accrued on the later of January 1, 2014, or the participation date in the Plan, up to the date on which service ends; plus

2. The accrued benefit under the predecessor plan that was transferred to the Plan in accordance with the plan provisions, if any, except that for the purpose of calculating this amount, years of benefit service shall be limited to 30, less the years of benefit service in calculating the amount under (1) above, minus

3. For a participant under the predecessor plan, whose benefits accrued under the predecessor plan and were not transferred to the Plan, the portion of the benefit accrued under the predecessor plan related to years of benefit service prior to the most recent 30 years; minus

4. If applicable, the monthly benefit that is the actuarial equivalent of the Arthur Young Supplementary Firm contribution account attributable to contributions made to the Employees' Retirement Plan of Arthur Young United States prior to January 1, 1989, if any.

Part B – cash balance formula is based on the participant's age as of December 31 of the prior plan year credited to the notional account as of the last day of the year or the date the participant leaves the Firm. A notional account (a record-keeping measure to track benefits accrued in the Plan) is established and the value of the vested account will increase steadily over time with credits provided by the Firm until commencement of benefits. Plus, the retirement benefit will be based on the value of the vested account at retirement or commencement of benefits.

Under the cash balance formula, the annual cash balance credit is determined by the participant's age as of the previous December 31. The participant's age is based on years and completed months as follows:

Your Age	**Amount**
Less than 40	$ 45,000
40<50	62,000
50+	85,000

1. Description of the Plan (continued)

If the participant is not active for the entire plan year, a pro rata basis is calculated using the number of active months as the numerator and 12 as the denominator. The participant will be credited with a full month provided the participant worked at least 15 days of that month, plus 4% annual interest on the participant's account each plan year. Interest will continue as long as the participant remains on active service with the Firm. If the participant is active with the Firm past the normal retirement date, interest will be prorated through the last full month preceding severance of employment.

If the participant retired or terminated service with Ernst & Young before 2017, the accrued benefit was calculated using the Part A – benefit formula only.

The Plan permits early retirement after completing 10 years of vesting service and reaching age 55 or after reaching age 50 when age plus service is 75 or more. If the participant elects to begin receiving benefits prior to age 65, the benefit received will be reduced by 5% for each year (0.4167% for each month). The Plan permits early retirement when the service severance occurs before the normal retirement date as detailed in the Plan document.

Participants who retire from the Firm after completing 30 years of vesting service and reaching age 55 will be eligible for an unreduced early retirement benefit, commencing at age 60 or later, or may elect to begin receiving a reduced benefit at any time prior to age 60. If the participant elects to begin receiving benefits prior to age 60, the benefit received will be reduced by 5% for each year (0.4167% for each month).

A lump-sum election is available to participants who sever employment. A mandatory lump-sum payment is required for participants who leave the Firm, and the present value of the vested benefit is $1,000 or less. An optional lump-sum payment is available if the present value of the vested benefit is greater than $1,000 but not more than $25,000. If the present value of the vested benefit is $25,000 or greater, the lump-sum election is in effect for a six-month period following the participant's severance of employment which is paid from the Plan. If the participant does not elect the lump sum during the six-month period, the lump-sum election will again become available at the normal or early retirement date.

If a partner/principal or international assignment employee on or after June 30, 2020, ceases his or her status, but continues service with the Firm as a staff employee, the benefits accrued under the Plan will remain in the plan while continuing to be a staff employee (and not be transferred to the Inactive Plan); however, the participant will become a limited participant employee and not be

1. Description of the Plan (continued)

eligible to accrue additional benefits under the Plan (other than certain interest credits described in the Plan document). However, any unpaid benefits accrued under the Plan will be available under the terms of the Plan after meeting the vesting requirements under the Plan.

Effective January 1, 2022, the Plan was amended to exclude compensation that is paid more than 75 days following the last day of employment for compensation.

A Pensioner who is entitled to a pension because their service severance occurs on or after the normal retirement date shall be entitled to a normal pension.

A participant who incurs service on the last day of the Firm's fiscal year ending in July may elect to start receiving the benefit on the first day following said last day of the Firm's fiscal year.

Death and Disability Benefits

The participant's spouse or registered domestic partner has a vested right to the Part A pension. If the employee is an active employee at the time of death on or after January 1, 2017, prior to commencing benefit payments, the spouse or domestic partner will receive a monthly benefit for his or her life in an amount equal to the monthly benefit the spouse or domestic partner would have been eligible to receive if the participant's service terminated with the Firm and elected to begin receiving benefits on the day before the participant's death in the form of the 100% joint and survivor option with the spouse or domestic partner as the beneficiary. Otherwise, if service has been terminated with the Firm and prior to commencing benefit payments, the spouse or registered domestic partner will receive a monthly benefit amount equal to the monthly benefit the spouse or domestic partner would receive if the participant elected to begin receiving benefits on the day before the participant's death in the form of the 50% joint and survivor option with the spouse or domestic partner as the beneficiary.

For deceased participants who have a spouse or domestic partner having a vested right to Part B – cash balance benefit under the Plan and before the benefit payments commence, a benefit will be paid to the surviving spouse or domestic partner unless a valid beneficiary designation has been filed with the Plan naming someone else (spouse's written consent is required for the change). If the participant was not married and a beneficiary election had not been made, the benefits are made to the estate of the decedent.

1. Description of the Plan (continued)

A participant is eligible to receive disability retirement benefits if he or she becomes permanently and totally disabled after attaining age 40 with at least 15 years of vesting service at the time the participant becomes disabled. While on disability, benefits will accrue based on the cash balance benefit formula (if the disability started on or after January 1, 2017) and reflect the participant's compensation and age in the year immediately preceding the year that the participant became disabled. If the disability began before January 1, 2017, the pension benefit will accrue based on the Part A – benefit formula only.

Plan Funding

The Firm intends to contribute such amounts as are necessary to provide assets sufficient to provide benefits to be paid to plan participants. The Firm's funding policy (using the projected unit cost method) is to make annual contributions of at least the minimum amount necessary to meet the funding requirements of ERISA to which the Plan is subject.

The Plan has met the ERISA minimum funding requirements for the years ended December 31, 2025 and 2024.

Plan Expenses

Certain administrative expenses of the Plan are paid by the Firm, including salaries and accounting and professional fees, and are excluded from these financial statements. Fees paid directly from the plan assets primarily include investment management fees.

Plan Termination

Although it has not expressed any intent to do so, the Firm has the right to terminate the Plan subject to the provisions of ERISA. In the event of termination, active participants will become fully vested in their benefits accrued to the date of termination to the extent funded as of that date. If the Plan is discontinued, the Firm will make no further contributions and the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan as prescribed by Section 4044(a) of ERISA, generally to provide the following benefits in the order indicated:

(a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire in that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the

1. Description of the Plan (continued)

Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding the Plan's termination.

(b) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations.

(c) All other vested benefits (that is, vested benefits not insured by the PBGC).

(d) All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees, which is adjusted periodically. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (U.S. GAAP).

Payment of Benefits

Benefit payments are recorded when paid.

2. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The Retirement Investment Committee is responsible for determining the Plan's valuation policies and analyzing information provided by issuers of the investments or the custodians that are used to determine the fair value of the Plan's investments. See Note 5 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 4) represent the actuarial present value of estimated future periodic payments, including lump sum distributions that are attributable under the plan's provisions to services rendered by the plan participants to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits for retired or terminated plan participants or their beneficiaries are based on the plan participant's average compensation, as defined, during his or her highest five years during the last ten years of credited service, as defined. The accumulated plan benefits for active plan participants are generally based on their average compensation during the five years preceding the valuation date. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to Plan participation service rendered to the valuation date.

3. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported on the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

4. Accumulated Plan Benefits

The Ernst & Young People Consulting Group estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by decreases for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of the end of each plan year is as follows:

	December 31	
	2025	**2024**
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants entitled to deferred benefits	**$ 74,130,397**	$ 67,613,242
Other participants	**2,283,146,909**	2,198,262,480
Total vested benefits	**2,357,277,306**	2,265,875,722
Non-vested benefits	**155,207,383**	168,887,557
Total actuarial present value of accumulated plan benefits	**$ 2,512,484,689**	$ 2,434,763,279

4. Accumulated Plan Benefits (continued)

The changes in accumulated plan benefits for the year ending December 31, 2025, are as follows:

Actuarial present value of accumulated benefits at the beginning of the year:	$ 2,434,763,279
Increase (decrease) during the year attributable to:	
Transfers (to) from other plans:	
i. Net transfer to the Ernst & Young Inactive Defined Benefit Retirement Plan	(43,082,914)
ii. Net transfer from the Ernst & Young Defined Benefit Retirement Plan	6,991,732
Total transfers	(36,091,182)
Change in discount period	164,656,690
Benefits paid	(328,718,492)
Change in actuarial assumptions	78,192,950
Benefits accumulated (including non-investment gains (losses))	199,681,444
Total	77,721,410
Actuarial present value of accumulated benefits at the end of the year	$ 2,512,484,689

Significant assumptions underlying the actuarial valuation are as follows:

Mortality table	A variation of the Pri-2012 mortality table and MP-2019 generational projection scale, adjusted to reflect EY's experience and expectations.
Discount rate	7.10% and 7.30% as of December 31, 2025 and 2024, respectively. The transfers from the Ernst & Young Inactive Defined Benefit Retirement Plan to the Plan during the year were calculated using the prior plan discount rate of 6.10%. Therefore, the change in actuarial assumptions includes a change in the discount rate from 6.10% to 7.10% for these transfers.
Retirement	Various rates ranging from 2% before age 55 to 100% at age 65.

4. Accumulated Plan Benefits (continued)

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the accumulated plan benefits as of January 1, 2026 and 2025. There were no significant changes to the plan that would have changed the valuations had they been performed as of December 31, 2025 and 2024.

5. Fair Value Measurements

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below.

- Level 1: Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

- Level 2: Inputs other than quoted prices in active markets for identical assets and liabilities that is observable either directly or indirectly for substantially the full term of the asset or liability.

- Level 3: Significant unobservable inputs for the asset or liability (i.e., supported by little or no market activity).

Following is a description of the valuation techniques and inputs used for each general type of investment measured at fair value by the Plan.

Mutual Funds

These investments are valued at quoted market prices in an active market, which represent the net asset value (NAV) of shares held by the Plan at year-end.

5. Fair Value Measurements (continued)

Common/Collective Trust Funds

These investments are valued at the NAV of units held by the Plan at year-end as determined by the fund administrator, which are published daily by the administrator.

103-12 Investment Entities

These investments are valued at the NAV of units held by the Plan at year-end as reported by the fund administrator as a practical expedient for determining fair value.

Limited Partnerships

These investment vehicles are valued using the NAV of the Plan's ownership interest in the partnerships as a practical expedient for determining fair value.

U.S. Government Securities

U.S. treasury securities are valued using matrix prices provided by the pricing vendor.

The following tables set forth by fair value hierarchy level the Plan's assets carried at fair value:

	Assets at Fair Value as of December 31, 2025		
	Level 1	**Level 2**	**Total**
Plan investments:			
Mutual funds	**$ 729,342,677**	**$ –**	**$ 729,342,677**
U.S. government securities	**–**	**679,319,604**	**679,319,604**
Common/collective trust funds	**969,677,821**	**–**	**969,677,821**
Total assets in the fair value hierarchy	**$ 1,699,020,498**	**$ 679,319,604**	**2,378,340,102**
Investments measured at NAV using the practical expedient:			
103-12 investment entities[(a)]			**139,814,930**
Limited Partnerships[(b)]			**597,402,827**
Total plan investments			**$ 3,115,557,859**

5. Fair Value Measurements (continued)

	Assets at Fair Value as of December 31, 2024		
	Level 1	**Level 2**	**Total**
Plan investments:			
Mutual funds	$ 949,938,046	$ –	$ 949,938,046
U.S. government securities	–	527,879,244	527,879,244
Common/collective trust funds	869,172,308	–	869,172,308
Total assets in the fair value hierarchy	$ 1,819,110,354	$ 527,879,244	2,346,989,598
Investments measured at NAV using the practical expedient:			
103-12 investment entities[(c)]			279,200,376
Limited Partnerships[(d)]			150,205,600
Total plan investments			$ 2,776,395,574

[(a)] 103-12 investment entities include the following category: hedge fund and emerging markets debt.

[(b)] Limited partnerships include the following category: hedge fund and multi-asset credit.

[(c)] 103-12 investment entities include the following categories: emerging markets debt, international equity and hedge fund.

[(d)] Limited partnerships include the following categories: non-investment-grade fixed income and global equity.

Hedge Fund

This category represents a 103-12 investment entity and 7 partnerships. The 103-12 investment entity is designed to have an opportunistic style with the flexibility to establish long, short, or spread positions in a number of major investment areas, including, but not limited to, currency markets, credit markets, emerging markets, equity markets, and commodity markets. The fund manager for the investment in this category requires five-business-day notice from the dealing date for redemption. Valuation is typically performed once a month at month end.

5. Fair Value Measurements (continued)

One of the partnerships is a fund that targets traditional and non-traditional sources of alpha by employing a diverse set of absolute return strategies that are intended to be uncorrelated to each other and the major indices. The fund manager requires 65-day notice from the dealing date for redemptions. A full redemption would occur over 8 successive calendar quarters.

One of the partnerships is a fund that has flexibility to invest in a wide range of instruments including debt securities, bank loans, listed and unlisted equities, currencies, options and other securities. The fund manager allows monthly redemption and requires 90-day notice from the dealing date for redemptions.

One of the partnerships is a fund that predominately trades long/short equities in Asia. The fund has the ability to trade all liquid asset classes. The fund manager allows quarterly redemption and requires 45-day notice from the dealing date for redemptions.

One of the partnerships is a fund that predominately trades US long/short equity securities. The fund may also invest in indices and customized equity swaps to manage the overall volatility and risk of the portfolio. The fund manager allows monthly redemption and requires 45-day notice from the dealing date for redemptions.

One of the partnerships is a fund that seeks return on capital primarily through the use of arbitrage and relative value strategies. The Fund invests in Convertible securities, Non-Investment Grade Securities and “Mandatory” securities (force conversion to common stock at maturity), private securities, foreign securities, warrants, options, futures, equities, credit related instruments, interest related instruments, precious metal, oil and natural gas. The fund manager allows monthly redemption and requires 30-day notice from the dealing date for redemptions.

One of the partnerships is a fund whose primary objective is to generate consistent positive absolute returns with low volatility and limited correlation to traditional equity and fixed income markets. It pursues this objective through merger arbitrage, event-driven fixed income, convertible arbitrage and SPAC arbitrage. The manager seeks to exploit pricing inefficiencies created by corporate events, restructuring, refinancing while emphasizing downside risk control through disciplined security selection and position sizing. The fund manager allows monthly redemption and requires 30-day notice from the dealing date for redemptions.

5. Fair Value Measurements (continued)

One of the partnerships is a fund that seeks to generate absolute returns through equity market-neutral investing in global securities markets. The strategy seeks to profit from stock-selection skills rather than overall market direction by maintaining balanced long and short portfolios. The manager uses proprietary quantitative models to identify overvalued and undervalued securities, estimate trading costs, and construct risk-adjusted portfolios. Risk is managed by controlling exposures to market, sector, and investment-style factors while maintaining broad diversification. The fund may invest globally across equities, convertibles, derivatives, ETFs, and related instruments and may use leverage, short selling, and hedging techniques to enhance returns. The fund manager allows monthly redemption and requires 30-day notice from the dealing date for redemptions.

Emerging Markets Debt

This category represents a 103-12 investment entity invested in local currency sovereign bonds that seek to provide investors with the highest inflation adjusted return over a market cycle. This fund requires 15-day notice from the valuation date for any redemptions. Valuation is typically performed once a month at month end.

International Equity

This category represents investments in a 103-12 investment entity that is designed to seek long-term capital appreciation. The fund seeks to achieve the investment objective by investing primarily in non-US equity securities. Valuation is typically done once a month at month end. The fund manager requires a 15-day notice from the valuation date for any redemption. As of December 31, 2025, the fund is no longer held in the Plan.

Non-Investment Grade Fixed Income

This category represents two limited partnerships. One of the partnerships is designed to maximize total returns by investing primarily in debt securities of non-investment grade (i.e., high-yield companies). The partnership may invest in debt securities that are U.S. and non-U.S. dollar denominated. The fund manager for the investment requires a ten-business day notice of intent for monthly redemption. Valuation is typically done once a month at month end. The second partnership invests in securities that are in different parts high-yield capital structure (i.e., senior bank debt, convertible debt, and high-yield bonds). The fund manager

5. Fair Value Measurements (continued)

requires a 60-business-day notice of intent for monthly redemption. Valuation is typically done once a month at month end. As of December 31, 2025, these funds are no longer held in the plan.

Global Equity

The category represents a limited partnership that seeks growth at a reasonable price by investing in a long-only portfolio of global equities. The fund manager for the investment in this category requires a three-day notice on a monthly redemption. Valuation is typically performed once a month at month end. As of December 31, 2025, the fund is no longer held in the Plan.

Multi Asset Credit.

This category represents two limited partnerships. One partnership invests primarily in various types of notes and bonds, convertible securities, bank loans and equity securities. It may also invest in trade claims, receivables and asset-backed securities. The second partnership seeks an absolute return with limited risk of long-term principal loss. The partnership invests in performing stressed and distressed corporate credit investments with a focus on performing debt via leveraged loans and high yield bonds. The fund manager requires 60-day notice from the dealing date for redemptions. A full redemption would occur over 3 successive months. The fund manager requires 30-day notice from the dealing date for redemptions.

6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated October 31, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended, is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken.

6. Income Tax Status (continued)

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Related Party and Party-in-Interest

The Firm serves in the dual capacity of plan administrator and plan actuary. In its role as actuary, the Firm provides those actuarial assumptions necessary to determine the proper funding of the Plan. The Firm, as plan administrator, pays the expenses incurred by the Firm as plan actuary. Because the Firm is providing a necessary service to the Plan and is receiving reasonable compensation for this service, it is not considered a prohibited transaction, as defined by ERISA, but is an exempt party-in-interest transaction, as defined by ERISA.

Certain plan investments are managed by J.P. Morgan Chase Bank, the trustee of the Plan. These transactions qualify as exempt party-in-interest transactions.

8. Subsequent Events

Management evaluated subsequent events for the Plan through October 15, 2026, the date the accompanying financial statements were available to be issued, and subsequent to year-end, the Plan Sponsor amended the cash balance formula. The amendment is effective January 1, 2026, and will apply prospectively. As the amendment was adopted after December 31, 2025, no adjustment has been made to the accompanying financial statements.

Supplemental Schedules

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(i) – Schedule of Assets
(Held at End of Year)

December 31, 2025

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	Cost	Current Value
Bridgewater Pure Alpha Major Markets, Ltd	103-12 investment entity	$ 55,271,811	$ 78,251,352
Mondrian QRPEY Local Currency EMD Fund, L.P.	103-12 investment entity	51,450,858	61,563,578
United States of America	Bond Zero Coupon 1 08/15/2044	8,504,016	8,688,754
United States of America	Bond Zero Coupon 1 11/15/2044	2,517,072	2,514,344
United States of America	Bond Zero Coupon 1 08/15/2045	7,955,030	8,092,323
United States of America	Bond Zero Coupon 1 11/15/2045	8,732,541	8,847,245
United States of America	Bond Zero Coupon 1 02/15/2046	13,331,426	13,292,020
United States of America	Bond Zero Coupon 1 05/15/2046	12,807,128	12,576,326
United States of America	Bond Zero Coupon 1 08/15/2046	9,999,190	9,722,095
United States of America	Bond Zero Coupon 1 11/15/2046	5,396,268	5,097,406
United States of America	Bond Zero Coupon 1 02/15/2047	6,106,258	5,717,668
United States of America	Bond Zero Coupon 1 05/15/2047	5,865,888	5,738,601
United States of America	Bond Zero Coupon 1 08/15/2047	17,909,648	17,964,347
United States of America	Bond Zero Coupon 1 11/15/2047	13,490,043	13,162,234
United States of America	Bond Zero Coupon 1 02/15/2048	9,039,406	8,901,788
United States of America	Bond Zero Coupon 1 05/15/2048	30,497,564	29,549,171
United States of America	Bond Zero Coupon 1 08/15/2048	25,211,460	24,891,705
United States of America	Bond Zero Coupon 1 11/15/2048	15,953,925	15,880,088
United States of America	Bond Zero Coupon 1 02/15/2049	45,455,544	45,113,020
United States of America	Bond Zero Coupon 1 05/15/2049	16,620,484	16,606,540
United States of America	Bond Zero Coupon 1 08/15/2049	2,524,839	2,357,289
United States of America	Bond Zero Coupon 1 11/15/2049	13,174,726	13,184,019
United States of America	Bond Zero Coupon 1 02/15/2050	5,604,469	5,350,467
United States of America	Bond Zero Coupon 1 05/15/2050	3,018,338	2,914,571
United States of America	Bond Zero Coupon 1 08/15/2050	5,427,851	5,232,030
United States of America	Bond Zero Coupon 1 11/15/2050	31,042,062	30,465,058
United States of America	Bond Zero Coupon 1 02/15/2051	27,667,577	27,238,383
United States of America	Bond Zero Coupon 1 05/15/2051	27,799,846	27,353,827
United States of America	Bond Zero Coupon 1 08/15/2051	79,195,119	65,428,255
United States of America	Bond Zero Coupon 1 11/15/2051	15,013,390	13,764,526
United States of America	Bond Zero Coupon 1 02/15/2052	39,993,238	39,044,363
United States of America	Bond Zero Coupon 1 05/15/2052	23,121,603	22,725,398
United States of America	Bond Zero Coupon 1 08/15/2052	13,863,095	13,595,379
United States of America	Bond Zero Coupon 1 02/15/2053	17,799,169	16,675,133
United States of America	Bond Zero Coupon 1 05/15/2053	29,671,676	27,776,099
United States of America	Bond Zero Coupon 1 08/15/2053	2,379,351	2,325,159
United States of America	Bond Zero Coupon 1 11/15/2053	4,475,997	4,389,660
United States of America	Bond Zero Coupon 1 02/15/2054	27,051,411	26,045,378
United States of America	Bond Zero Coupon I 05/15/2054	23,868,928	23,290,894
United States of America	Bond Zero Coupon I 08/15/2054	25,386,661	24,853,225
United States of America	Bond Zero Coupon 1 11/15/2054	11,194,424	10,749,065

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(i) – Schedule of Assets
(Held at End of Year) (continued)

December 31, 2025

	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	Cost	Current Value
	United States of America	Bond Zero Coupon 1 08/15/2055	$ 5,612,293	$ 5,393,713
	United States of America	Bond Zero Coupon 1 11/15/2055	17,211,761	16,812,038
	Altrinsic International Equity Collective Fund	Common/collective trust	27,599,958	46,512,762
	Black Rock Long Term Credit Bond Index NO Fund	Common/collective trust	45,699,349	46,701,114
	Black Rock Money Market Fund	Common/collective trust	55,254	55,254
	Black Rock MSCI ACWI ex-US IMI Index Fund	Common/collective trust	86,473,344	156,898,952
	Black Rock Russell 1000 Index Fund	Common/collective trust	127,401,585	291,767,639
	Black Rock Russell 2000 Index Fund	Common/collective trust	25,699,877	29,822,791
	Causeway International Value Equity CIT	Common/collective trust	50,375,737	79,020,865
	FIAM Long Corporate A or Better Commingled Fund	Common/collective trust	2,119,557	2,232,523
	FIAM Long Duration Commingled Pool Fund	Common/collective trust	2,144,563	3,043,927
	Goldman Sachs Collective Trust Long Duration Credit Fund	Common/collective trust	90,000,000	89,943,325
	GQG Partners Global Equity CIT CL D	Common/collective trust	30,913,709	43,926,393
	Prudential Long Duration Credit Fund	Common/collective trust	90,000,000	90,009,202
	T Rowe Price International Discovery Fund	Common/collective trust	16,390,917	23,054,503
	Vanguard Institutional Total Stock Market Fund	Common/collective trust	55,045,684	66,688,571
	DFA Emerging Markets Core Equity Portfolio	Mutual Fund	18,015,963	24,376,877
	DFA International Vector Equity Portfolio	Mutual Fund	38,955,373	58,070,225
	DFA US Targeted Value Portfolio	Mutual Fund	15,647,833	23,859,266
	Dodge and Cox Global Stock Fund	Mutual Fund	58,668,180	68,879,970
	Fidelity Treasury Portfolio	Mutual Fund	168,862,235	168,862,235
	GMO Emerging Country Debt Open-End Fund	Mutual Fund	38,809,693	43,729,191
*	JPMorgan High Yield Bond Fund	Mutual Fund	56,104,767	53,334,081
	PGIM High Yield Bond Fund	Mutual Fund	55,367,208	51,964,471
	T Rowe Price Global Stock Fund	Mutual Fund	32,691,165	43,420,012
	Vanguard Global Equity Fund	Mutual Fund	32,249,565	43,453,266
	Vanguard World International Growth Fund	Mutual Fund	113,501,779	131,273,965
	Virtus Stone Harbor Emerging Market Debt Fund	Mutual Fund	21,377,455	18,119,118
	Brevan Howard Alpha Strategies Fund	Limited Partnership	80,000,000	85,334,280
	Caspian Focused Opportunities International Fund	Limited Partnership	37,500,000	39,888,904
	Glazer Enhanced Offshore Fund, Ltd.	Limited Partnership	60,000,000	62,710,457
	Hudson Bay International Fund Ltd.	Limited Partnership	85,612,405	91,124,507
	Polymer Asia Cayman Fund, Ltd	Limited Partnership	84,000,000	99,854,165
	Samlyn Offshore Limited Class A	Limited Partnership	84,000,000	90,021,564
	Shenkman Multi-Asset Credit Fund	Limited Partnership	37,500,000	40,194,746
	The 32 Capital Fund	Limited Partnership	19,000,000	19,680,434
	Wolverine Flagship Fund Ltd	Limited Partnership	63,000,000	68,593,770
			$ 2,664,996,539	$ 3,115,557,859

* Party in interest

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED				BASED ON MARKET PURCHASE PRICE / SELLING PRICE	VALUE OF EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
AAV9984M6 FIDELITY TREASURY PORTFOLIO - INST SHARES - FUND								
MONTHLY VARIABLE 12/31/2049								
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS								
4,781	01/02/25	B BUY	6	100.0000	0	4,781	4,781	0
469,674	01/02/25	B BUY	1190	100.0000	0	469,674	469,674	0
1,397,879	01/02/25	B BUY	4312	100.0000	0	1,397,879	1,397,879	0
68,745	01/02/25	B BUY	5195	100.0000	0	68,745	68,745	0
356,762	01/02/25	S SELL	8889	100.0000	0	356,762	356,762	0
65,499	01/02/25	S SELL	16369	100.0000	0	65,499	65,499	0
107,008	01/02/25	S SELL	4621403	100.0000	0	107,008	107,008	0
158,125	01/03/25	S SELL	4324	100.0000	0	158,125	158,125	0
174,122	01/03/25	B BUY	8906	100.0000	0	174,122	174,122	0
33,836	01/03/25	S SELL	16386	100.0000	0	33,836	33,836	0
41,154	01/03/25	B BUY	4621426	100.0000	0	41,154	41,154	0
4,438,400	01/06/25	B BUY	4329	100.0000	0	4,438,400	4,438,400	0
145,808	01/06/25	S SELL	8921	100.0000	0	145,808	145,808	0
11,357	01/06/25	S SELL	16396	100.0000	0	11,357	11,357	0
60,020	01/06/25	S SELL	4621447	100.0000	0	60,020	60,020	0
1,884,800	01/07/25	B BUY	4334	100.0000	0	1,884,800	1,884,800	0
25,719	01/07/25	B BUY	8952	100.0000	0	25,719	25,719	0
84,794	01/07/25	B BUY	16406	100.0000	0	84,794	84,794	0
4,523	01/07/25	B BUY	4621484	100.0000	0	4,523	4,523	0
4,028,000	01/08/25	S SELL	4344	100.0000	0	4,028,000	4,028,000	0
17,143	01/08/25	S SELL	8993	100.0000	0	17,143	17,143	0
7,848	01/08/25	S SELL	16424	100.0000	0	7,848	7,848	0
5,238	01/08/25	S SELL	4621538	100.0000	0	5,238	5,238	0
304,000	01/09/25	B BUY	4345	100.0000	0	304,000	304,000	0
5,692	01/09/25	B BUY	8994	100.0000	0	5,692	5,692	0
55,500	01/09/25	S SELL	16425	100.0000	0	55,500	55,500	0
5,722	01/09/25	B BUY	4621539	100.0000	0	5,722	5,722	0
7,731	01/10/25	B BUY	9014	100.0000	0	7,731	7,731	0
30,719	01/10/25	B BUY	16432	100.0000	0	30,719	30,719	0
184,425	01/10/25	B BUY	4621567	100.0000	0	184,425	184,425	0
5,654,400	01/13/25	S SELL	4352	100.0000	0	5,654,400	5,654,400	0
40,495	01/13/25	B BUY	9036	100.0000	0	40,495	40,495	0
52,166	01/13/25	S SELL	16448	100.0000	0	52,166	52,166	0
179,429	01/13/25	S SELL	4621595	100.0000	0	179,429	179,429	0
501,600	01/14/25	B BUY	4358	100.0000	0	501,600	501,600	0
38,803	01/14/25	S SELL	9048	100.0000	0	38,803	38,803	0
5,140	01/14/25	B BUY	16455	100.0000	0	5,140	5,140	0
13,894	01/14/25	S SELL	4621614	100.0000	0	13,894	13,894	0
34,935,005	01/15/25	S SELL	1193	100.0000	0	34,935,005	34,935,005	0
471,200	01/15/25	B BUY	4363	100.0000	0	471,200	471,200	0
19,953	01/15/25	B BUY	9069	100.0000	0	19,953	19,953	0
5,188	01/15/25	B BUY	16472	100.0000	0	5,188	5,188	0
10,581	01/15/25	B BUY	4621641	100.0000	0	10,581	10,581	0
6,490,400	01/16/25	B BUY	4368	100.0000	0	6,490,400	6,490,400	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
187,197 01/16/25 B BUY 9083	100.0000	0	187,197	187,197	0
249,972 01/16/25 B BUY 16479	100.0000	0	249,972	249,972	0
101,648 01/16/25 B BUY 4621661	100.0000	0	101,648	101,648	0
820,800 01/17/25 S SELL 4377	100.0000	0	820,800	820,800	0
29,974 01/17/25 B BUY 9092	100.0000	0	29,974	29,974	0
60,781 01/17/25 B BUY 16494	100.0000	0	60,781	60,781	0
16,811 01/17/25 B BUY 4621680	100.0000	0	16,811	16,811	0
3,526,400 01/21/25 B BUY 4378	100.0000	0	3,526,400	3,526,400	0
76,640 01/21/25 S SELL 9103	100.0000	0	76,640	76,640	0
11,145 01/21/25 B BUY 16508	100.0000	0	11,145	11,145	0
31,976 01/21/25 S SELL 4621691	100.0000	0	31,976	31,976	0
3,085,600 01/22/25 B BUY 4383	100.0000	0	3,085,600	3,085,600	0
101,055 01/22/25 S SELL 9110	100.0000	0	101,055	101,055	0
193,399 01/22/25 S SELL 16517	100.0000	0	193,399	193,399	0
30,029 01/22/25 S SELL 4621704	100.0000	0	30,029	30,029	0
2,204,000 01/23/25 B BUY 4388	100.0000	0	2,204,000	2,204,000	0
24,222,082 01/23/25 B BUY 5231	100.0000	0	24,222,082	24,222,082	0
101,555 01/23/25 B BUY 9121	100.0000	0	101,555	101,555	0
17,719 01/23/25 S SELL 16524	100.0000	0	17,719	17,719	0
41,806 01/23/25 B BUY 4621721	100.0000	0	41,806	41,806	0
1,915,200 01/24/25 B BUY 4393	100.0000	0	1,915,200	1,915,200	0
11,175 01/24/25 B BUY 9134	100.0000	0	11,175	11,175	0
110,753 01/24/25 S SELL 16531	100.0000	0	110,753	110,753	0
8,403 01/24/25 B BUY 4621740	100.0000	0	8,403	8,403	0
1,140,000 01/27/25 S SELL 4399	100.0000	0	1,140,000	1,140,000	0
66,000,000 01/27/25 B BUY 5234	100.0000	0	66,000,000	66,000,000	0
99,911 01/27/25 B BUY 9161	100.0000	0	99,911	99,911	0
47,188 01/27/25 B BUY 16550	100.0000	0	47,188	47,188	0
39,748 01/27/25 B BUY 4621773	100.0000	0	39,748	39,748	0
5,259,200 01/28/25 S SELL 4404	100.0000	0	5,259,200	5,259,200	0
11,000,000 01/28/25 B BUY 5236	100.0000	0	11,000,000	11,000,000	0
162,353 01/28/25 B BUY 9186	100.0000	0	162,353	162,353	0
384,451 01/28/25 B BUY 16567	100.0000	0	384,451	384,451	0
72,998 01/28/25 B BUY 4621804	100.0000	0	72,998	72,998	0
60,000,000 01/29/25 B BUY 14	100.0000	0	60,000,000	60,000,000	0
3,055,200 01/29/25 B BUY 4409	100.0000	0	3,055,200	3,055,200	0
102,000,000 01/29/25 S SELL 5238	100.0000	0	102,000,000	102,000,000	0
158,782 01/29/25 B BUY 9204	100.0000	0	158,782	158,782	0
144,400 01/29/25 S SELL 16586	100.0000	0	144,400	144,400	0
63,529 01/29/25 B BUY 4621828	100.0000	0	63,529	63,529	0
1,793,600 01/30/25 S SELL 4415	100.0000	0	1,793,600	1,793,600	0
6,393 01/30/25 B BUY 9235	100.0000	0	6,393	6,393	0
47,021 01/30/25 S SELL 16590	100.0000	0	47,021	47,021	0
1,286 01/30/25 S SELL 4621864	100.0000	0	1,286	1,286	0
60,000,000 01/31/25 S SELL 17	100.0000	0	60,000,000	60,000,000	0
71,291,382 01/31/25 S SELL 1198	100.0000	0	71,291,382	71,291,382	0
5,999,600 01/31/25 S SELL 4420	100.0000	0	5,999,600	5,999,600	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
8,208,633 01/31/25 B BUY 9264	100.0000	0	8,208,633	8,208,633	0
39,500 01/31/25 B BUY 16596	100.0000	0	39,500	39,500	0
100,370 01/31/25 B BUY 4621894	100.0000	0	100,370	100,370	0
14,136 02/03/25 B BUY 19	100.0000	0	14,136	14,136	0
374,270 02/03/25 B BUY 1200	100.0000	0	374,270	374,270	0
1,668,855 02/03/25 S SELL 4428	100.0000	0	1,668,855	1,668,855	0
41,120 02/03/25 B BUY 5243	100.0000	0	41,120	41,120	0
8,515,440 02/03/25 S SELL 9280	100.0000	0	8,515,440	8,515,440	0
179,689 02/03/25 S SELL 16606	100.0000	0	179,689	179,689	0
301,315 02/03/25 S SELL 4621914	100.0000	0	301,315	301,315	0
1,646,715 02/04/25 S SELL 4439	100.0000	0	1,646,715	1,646,715	0
92,000,000 02/04/25 B BUY 5247	100.0000	0	92,000,000	92,000,000	0
164,285 02/04/25 S SELL 9291	100.0000	0	164,285	164,285	0
79,969 02/04/25 B BUY 16627	100.0000	0	79,969	79,969	0
49,500 02/04/25 B BUY 4621934	100.0000	0	49,500	49,500	0
2,473,525 02/05/25 B BUY 4444	100.0000	0	2,473,525	2,473,525	0
176,225 02/05/25 B BUY 9312	100.0000	0	176,225	176,225	0
111,138 02/05/25 B BUY 16636	100.0000	0	111,138	111,138	0
75,266 02/05/25 B BUY 4621961	100.0000	0	75,266	75,266	0
1,426,450 02/06/25 B BUY 4453	100.0000	0	1,426,450	1,426,450	0
34,533 02/06/25 B BUY 9330	100.0000	0	34,533	34,533	0
186,281 02/06/25 B BUY 16643	100.0000	0	186,281	186,281	0
15,600 02/06/25 B BUY 4621985	100.0000	0	15,600	15,600	0
92,363,895 02/07/25 B BUY 1202	100.0000	0	92,363,895	92,363,895	0
1,183,650 02/07/25 B BUY 4458	100.0000	0	1,183,650	1,183,650	0
92,363,895 02/07/25 S SELL 5249	100.0000	0	92,363,895	92,363,895	0
90,236 02/07/25 S SELL 9345	100.0000	0	90,236	90,236	0
20,563 02/07/25 S SELL 16649	100.0000	0	20,563	20,563	0
39,342 02/07/25 S SELL 4622012	100.0000	0	39,342	39,342	0
3,429,550 02/10/25 S SELL 4463	100.0000	0	3,429,550	3,429,550	0
44,869 02/10/25 S SELL 9360	100.0000	0	44,869	44,869	0
227,933 02/10/25 S SELL 16658	100.0000	0	227,933	227,933	0
20,366 02/10/25 S SELL 4622037	100.0000	0	20,366	20,366	0
2,382,475 02/11/25 B BUY 4468	100.0000	0	2,382,475	2,382,475	0
301,649 02/11/25 B BUY 9379	100.0000	0	301,649	301,649	0
45,250 02/11/25 S SELL 16665	100.0000	0	45,250	45,250	0
118,823 02/11/25 B BUY 4622064	100.0000	0	118,823	118,823	0
212,450 02/12/25 B BUY 4473	100.0000	0	212,450	212,450	0
45,556 02/12/25 S SELL 9392	100.0000	0	45,556	45,556	0
53,000 02/12/25 S SELL 16676	100.0000	0	53,000	53,000	0
29,244 02/12/25 S SELL 4622083	100.0000	0	29,244	29,244	0
1,183,650 02/13/25 S SELL 4479	100.0000	0	1,183,650	1,183,650	0
369,621 02/13/25 S SELL 9394	100.0000	0	369,621	369,621	0
118,217 02/13/25 S SELL 16683	100.0000	0	118,217	118,217	0
173,938 02/13/25 S SELL 4622098	100.0000	0	173,938	173,938	0
10,090,290 02/14/25 S SELL 1204	100.0000	0	10,090,290	10,090,290	0
3,793,750 02/14/25 B BUY 4488	100.0000	0	3,793,750	3,793,750	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
55,453	02/14/25	S SELL	9409	100.0000	0	55,453	55,453	0
161,344	02/14/25	B BUY	16700	100.0000	0	161,344	161,344	0
10,237	02/14/25	S SELL	4622119	100.0000	0	10,237	10,237	0
197,275	02/18/25	S SELL	4489	100.0000	0	197,275	197,275	0
33,165	02/18/25	B BUY	9422	100.0000	0	33,165	33,165	0
38,656	02/18/25	B BUY	16701	100.0000	0	38,656	38,656	0
11,374	02/18/25	B BUY	4622134	100.0000	0	11,374	11,374	0
38,925	02/19/25	S SELL	1206	100.0000	0	38,925	38,925	0
895,325	02/19/25	B BUY	4494	100.0000	0	895,325	895,325	0
78,696	02/19/25	B BUY	9431	100.0000	0	78,696	78,696	0
110,500	02/19/25	S SELL	16708	100.0000	0	110,500	110,500	0
32,158	02/19/25	B BUY	4622149	100.0000	0	32,158	32,158	0
986,375	02/20/25	B BUY	4499	100.0000	0	986,375	986,375	0
207,257	02/20/25	B BUY	9444	100.0000	0	207,257	207,257	0
6,156	02/20/25	S SELL	16718	100.0000	0	6,156	6,156	0
86,086	02/20/25	B BUY	4622168	100.0000	0	86,086	86,086	0
1,608,550	02/21/25	S SELL	4505	100.0000	0	1,608,550	1,608,550	0
412,838	02/21/25	B BUY	9454	100.0000	0	412,838	412,838	0
42,906	02/21/25	B BUY	16727	100.0000	0	42,906	42,906	0
166,542	02/21/25	B BUY	4622202	100.0000	0	166,542	166,542	0
10,000,000	02/24/25	S SELL	1208	100.0000	0	10,000,000	10,000,000	0
6,525,250	02/24/25	S SELL	4510	100.0000	0	6,525,250	6,525,250	0
200,220	02/24/25	B BUY	9475	100.0000	0	200,220	200,220	0
118,563	02/24/25	B BUY	16734	100.0000	0	118,563	118,563	0
10,100,404	02/24/25	B BUY	4622285	100.0000	0	10,100,404	10,100,404	0
1,714,775	02/25/25	S SELL	4515	100.0000	0	1,714,775	1,714,775	0
29,000,000	02/25/25	B BUY	5270	100.0000	0	29,000,000	29,000,000	0
609,172	02/25/25	B BUY	9486	100.0000	0	609,172	609,172	0
19,784	02/25/25	B BUY	16758	100.0000	0	19,784	19,784	0
9,788,959	02/25/25	S SELL	4622316	100.0000	0	9,788,959	9,788,959	0
42,000,000	02/26/25	B BUY	29	100.0000	0	42,000,000	42,000,000	0
31,000,000	02/26/25	S SELL	1211	100.0000	0	31,000,000	31,000,000	0
1,866,525	02/26/25	S SELL	4520	100.0000	0	1,866,525	1,866,525	0
26,897,736	02/26/25	S SELL	5273	100.0000	0	26,897,736	26,897,736	0
33,334	02/26/25	B BUY	9495	100.0000	0	33,334	33,334	0
7,013,464	02/26/25	B BUY	16791	100.0000	0	7,013,464	7,013,464	0
23,076	02/26/25	B BUY	4622345	100.0000	0	23,076	23,076	0
45,525	02/27/25	B BUY	4525	100.0000	0	45,525	45,525	0
1,681,177	02/27/25	S SELL	9500	100.0000	0	1,681,177	1,681,177	0
6,990,549	02/27/25	S SELL	16814	100.0000	0	6,990,549	6,990,549	0
740,109	02/27/25	S SELL	4622356	100.0000	0	740,109	740,109	0
42,000,000	02/28/25	S SELL	33	100.0000	0	42,000,000	42,000,000	0
5,736,150	02/28/25	S SELL	4531	100.0000	0	5,736,150	5,736,150	0
256,260	02/28/25	B BUY	5275	100.0000	0	256,260	256,260	0
29,553	02/28/25	B BUY	9547	100.0000	0	29,553	29,553	0
17,144	02/28/25	S SELL	16829	100.0000	0	17,144	17,144	0
16,623	02/28/25	B BUY	4622384	100.0000	0	16,623	16,623	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
9,871	03/03/25 B BUY	35		100.0000	0	9,871	9,871	0
7,387,091	03/03/25 S SELL	1215		100.0000	0	7,387,091	7,387,091	0
15,216,863	03/03/25 B BUY	4539		100.0000	0	15,216,863	15,216,863	0
7,690,578	03/03/25 B BUY	5280		100.0000	0	7,690,578	7,690,578	0
3,194,615	03/03/25 B BUY	9574		100.0000	0	3,194,615	3,194,615	0
173,317	03/03/25 S SELL	16843		100.0000	0	173,317	173,317	0
34,283	03/03/25 S SELL	4622410		100.0000	0	34,283	34,283	0
6,636,196	03/04/25 S SELL	4549		100.0000	0	6,636,196	6,636,196	0
3,118,815	03/04/25 S SELL	9600		100.0000	0	3,118,815	3,118,815	0
100,593	03/04/25 B BUY	16865		100.0000	0	100,593	100,593	0
2,179	03/04/25 S SELL	4622449		100.0000	0	2,179	2,179	0
4,613,438	03/05/25 S SELL	4554		100.0000	0	4,613,438	4,613,438	0
10,000,000	03/05/25 S SELL	5288		100.0000	0	10,000,000	10,000,000	0
131,908	03/05/25 B BUY	9636		100.0000	0	131,908	131,908	0
125,053	03/05/25 S SELL	16876		100.0000	0	125,053	125,053	0
31,818	03/05/25 B BUY	4622499		100.0000	0	31,818	31,818	0
3,998,313	03/06/25 B BUY	4559		100.0000	0	3,998,313	3,998,313	0
110,610	03/06/25 S SELL	9647		100.0000	0	110,610	110,610	0
77,875	03/06/25 S SELL	16890		100.0000	0	77,875	77,875	0
46,695	03/06/25 S SELL	4622514		100.0000	0	46,695	46,695	0
6,798,750	03/07/25 S SELL	4564		100.0000	0	6,798,750	6,798,750	0
12,710	03/07/25 S SELL	9662		100.0000	0	12,710	12,710	0
17,525	03/07/25 S SELL	16907		100.0000	0	17,525	17,525	0
5,804	03/07/25 S SELL	4622535		100.0000	0	5,804	5,804	0
1,926,313	03/10/25 B BUY	4569		100.0000	0	1,926,313	1,926,313	0
25,129,742	03/10/25 B BUY	5290		100.0000	0	25,129,742	25,129,742	0
53,913	03/10/25 B BUY	9672		100.0000	0	53,913	53,913	0
19,424	03/10/25 B BUY	4622551		100.0000	0	19,424	19,424	0
10,052,438	03/11/25 S SELL	4572		100.0000	0	10,052,438	10,052,438	0
10,000,000	03/11/25 S SELL	5291		100.0000	0	10,000,000	10,000,000	0
42,075	03/11/25 B BUY	9694		100.0000	0	42,075	42,075	0
129,582	03/11/25 B BUY	16928		100.0000	0	129,582	129,582	0
19,481	03/11/25 B BUY	4622582		100.0000	0	19,481	19,481	0
2,832,813	03/12/25 S SELL	4579		100.0000	0	2,832,813	2,832,813	0
985	03/12/25 B BUY	9717		100.0000	0	985	985	0
121,531	03/12/25 S SELL	16935		100.0000	0	121,531	121,531	0
1,327	03/12/25 S SELL	4622613		100.0000	0	1,327	1,327	0
59,800,000	03/13/25 B BUY	1218		100.0000	0	59,800,000	59,800,000	0
1,796,813	03/13/25 B BUY	4584		100.0000	0	1,796,813	1,796,813	0
27,036	03/13/25 B BUY	9741		100.0000	0	27,036	27,036	0
107,966	03/13/25 B BUY	16943		100.0000	0	107,966	107,966	0
29,626	03/13/25 B BUY	4622645		100.0000	0	29,626	29,626	0
10,039,693	03/14/25 B BUY	1221		100.0000	0	10,039,693	10,039,693	0
5,001,938	03/14/25 S SELL	4589		100.0000	0	5,001,938	5,001,938	0
15,178,844	03/14/25 S SELL	5296		100.0000	0	15,178,844	15,178,844	0
618,202	03/14/25 B BUY	9764		100.0000	0	618,202	618,202	0
52,437	03/14/25 B BUY	16954		100.0000	0	52,437	52,437	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
279,310 03/14/25 B BUY	4622674	100.0000	0	279,310	279,310	0
7,319,311 03/17/25 B BUY	4606	100.0000	0	7,319,311	7,319,311	0
751,051 03/17/25 S SELL	9772	100.0000	0	751,051	751,051	0
21,813 03/17/25 S SELL	16967	100.0000	0	21,813	21,813	0
333,303 03/17/25 S SELL	4622688	100.0000	0	333,303	333,303	0
2,566,000 03/18/25 B BUY	4611	100.0000	0	2,566,000	2,566,000	0
21,614 03/18/25 B BUY	9775	100.0000	0	21,614	21,614	0
39,281 03/18/25 B BUY	16976	100.0000	0	39,281	39,281	0
10,454 03/18/25 B BUY	4622697	100.0000	0	10,454	10,454	0
4,041,450 03/19/25 S SELL	4618	100.0000	0	4,041,450	4,041,450	0
9,660 03/19/25 B BUY	9778	100.0000	0	9,660	9,660	0
317,735 03/19/25 B BUY	16985	100.0000	0	317,735	317,735	0
1,661 03/19/25 B BUY	4622704	100.0000	0	1,661	1,661	0
3,881,075 03/20/25 B BUY	4623	100.0000	0	3,881,075	3,881,075	0
28,549 03/20/25 B BUY	16992	100.0000	0	28,549	28,549	0
875 03/20/25 B BUY	4622711	100.0000	0	875	875	0
1,090,550 03/21/25 S SELL	4628	100.0000	0	1,090,550	1,090,550	0
12,094 03/21/25 B BUY	16999	100.0000	0	12,094	12,094	0
859 03/21/25 B BUY	4622730	100.0000	0	859	859	0
352,825 03/24/25 B BUY	4633	100.0000	0	352,825	352,825	0
75,560 03/24/25 B BUY	9815	100.0000	0	75,560	75,560	0
98,625 03/24/25 S SELL	17010	100.0000	0	98,625	98,625	0
34,034 03/24/25 B BUY	4622759	100.0000	0	34,034	34,034	0
63,000,000 03/25/25 B BUY	44	100.0000	0	63,000,000	63,000,000	0
63,000,000 03/25/25 S SELL	1223	100.0000	0	63,000,000	63,000,000	0
6,238,588 03/25/25 B BUY	4638	100.0000	0	6,238,588	6,238,588	0
35,398,834 03/25/25 B BUY	5310	100.0000	0	35,398,834	35,398,834	0
3,585 03/25/25 B BUY	9822	100.0000	0	3,585	3,585	0
250,288 03/25/25 S SELL	17025	100.0000	0	250,288	250,288	0
38,474 03/25/25 B BUY	4622774	100.0000	0	38,474	38,474	0
705,650 03/26/25 B BUY	4643	100.0000	0	705,650	705,650	0
15,932 03/26/25 S SELL	9858	100.0000	0	15,932	15,932	0
7,631 03/26/25 B BUY	17036	100.0000	0	7,631	7,631	0
1,438 03/26/25 B BUY	4622819	100.0000	0	1,438	1,438	0
4,298,050 03/27/25 S SELL	4648	100.0000	0	4,298,050	4,298,050	0
195,548 03/27/25 B BUY	9874	100.0000	0	195,548	195,548	0
47,375 03/27/25 S SELL	17047	100.0000	0	47,375	47,375	0
64,424 03/27/25 B BUY	4622850	100.0000	0	64,424	64,424	0
63,000,000 03/28/25 S SELL	47	100.0000	0	63,000,000	63,000,000	0
1,299,038 03/28/25 S SELL	4653	100.0000	0	1,299,038	1,299,038	0
182,591 03/28/25 S SELL	9895	100.0000	0	182,591	182,591	0
28,412 03/28/25 S SELL	17054	100.0000	0	28,412	28,412	0
93,648 03/28/25 S SELL	4622877	100.0000	0	93,648	93,648	0
15,000,000 03/31/25 S SELL	1226	100.0000	0	15,000,000	15,000,000	0
7,542,563 03/31/25 B BUY	4660	100.0000	0	7,542,563	7,542,563	0
54,227 03/31/25 S SELL	9928	100.0000	0	54,227	54,227	0
155,031 03/31/25 B BUY	17062	100.0000	0	155,031	155,031	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
20,608	03/31/25 S SELL	4622901	100.0000	0	20,608	20,608	0
22,036	04/01/25 B BUY	56	100.0000	0	22,036	22,036	0
288,626	04/01/25 B BUY	1228	100.0000	0	288,626	288,626	0
7,657,259	04/01/25 B BUY	4668	100.0000	0	7,657,259	7,657,259	0
41,994	04/01/25 B BUY	5323	100.0000	0	41,994	41,994	0
66,948	04/01/25 S SELL	9949	100.0000	0	66,948	66,948	0
48,751	04/01/25 B BUY	17070	100.0000	0	48,751	48,751	0
3,730	04/01/25 S SELL	4622924	100.0000	0	3,730	3,730	0
738,858	04/02/25 B BUY	4680	100.0000	0	738,858	738,858	0
35,000,000	04/02/25 B BUY	5327	100.0000	0	35,000,000	35,000,000	0
37,917	04/02/25 S SELL	9975	100.0000	0	37,917	37,917	0
181,787	04/02/25 B BUY	17081	100.0000	0	181,787	181,787	0
31,706	04/02/25 S SELL	4622954	100.0000	0	31,706	31,706	0
2,466,963	04/03/25 B BUY	4685	100.0000	0	2,466,963	2,466,963	0
37,174	04/03/25 B BUY	10000	100.0000	0	37,174	37,174	0
58,006	04/03/25 S SELL	17090	100.0000	0	58,006	58,006	0
12,586	04/03/25 B BUY	4622981	100.0000	0	12,586	12,586	0
18,265,325	04/04/25 S SELL	4690	100.0000	0	18,265,325	18,265,325	0
1,274,846	04/04/25 B BUY	5330	100.0000	0	1,274,846	1,274,846	0
27,151	04/04/25 S SELL	10024	100.0000	0	27,151	27,151	0
139,886	04/04/25 B BUY	17102	100.0000	0	139,886	139,886	0
15,847	04/04/25 S SELL	4623005	100.0000	0	15,847	15,847	0
21,075,375	04/07/25 S SELL	4695	100.0000	0	21,075,375	21,075,375	0
16,757	04/07/25 S SELL	10040	100.0000	0	16,757	16,757	0
204,125	04/07/25 B BUY	17111	100.0000	0	204,125	204,125	0
6,891	04/07/25 S SELL	4623019	100.0000	0	6,891	6,891	0
849,550	04/08/25 S SELL	4700	100.0000	0	849,550	849,550	0
69,467	04/08/25 B BUY	10067	100.0000	0	69,467	69,467	0
798,807	04/08/25 S SELL	17127	100.0000	0	798,807	798,807	0
36,199	04/08/25 B BUY	4623048	100.0000	0	36,199	36,199	0
5,031,950	04/09/25 S SELL	4705	100.0000	0	5,031,950	5,031,950	0
257,223	04/09/25 B BUY	10080	100.0000	0	257,223	257,223	0
124,602	04/09/25 B BUY	17146	100.0000	0	124,602	124,602	0
121,487	04/09/25 B BUY	4623061	100.0000	0	121,487	121,487	0
30,763,513	04/10/25 B BUY	4710	100.0000	0	30,763,513	30,763,513	0
32,523	04/10/25 B BUY	10101	100.0000	0	32,523	32,523	0
124,602	04/10/25 S SELL	17158	100.0000	0	124,602	124,602	0
12,027	04/10/25 B BUY	4623082	100.0000	0	12,027	12,027	0
12,351,150	04/11/25 S SELL	4715	100.0000	0	12,351,150	12,351,150	0
16,006	04/11/25 B BUY	10134	100.0000	0	16,006	16,006	0
119,508	04/11/25 B BUY	17168	100.0000	0	119,508	119,508	0
11,916	04/11/25 B BUY	4623115	100.0000	0	11,916	11,916	0
5,832,488	04/14/25 B BUY	4720	100.0000	0	5,832,488	5,832,488	0
246,618	04/14/25 B BUY	10155	100.0000	0	246,618	246,618	0
271,714	04/14/25 B BUY	17189	100.0000	0	271,714	271,714	0
106,415	04/14/25 B BUY	4623136	100.0000	0	106,415	106,415	0
6,332,716	04/15/25 S SELL	1232	100.0000	0	6,332,716	6,332,716	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
3,234,825 04/15/25 B BUY	4725	100.0000	0	3,234,825	3,234,825	0
146,915 04/15/25 B BUY	10172	100.0000	0	146,915	146,915	0
98,750 04/15/25 B BUY	17202	100.0000	0	98,750	98,750	0
64,941 04/15/25 B BUY	4623155	100.0000	0	64,941	64,941	0
816,875 04/16/25 S SELL	4730	100.0000	0	816,875	816,875	0
49,753 04/16/25 S SELL	10177	100.0000	0	49,753	49,753	0
33,250 04/16/25 B BUY	17209	100.0000	0	33,250	33,250	0
22,879 04/16/25 S SELL	4623166	100.0000	0	22,879	22,879	0
8,005,375 04/17/25 S SELL	4739	100.0000	0	8,005,375	8,005,375	0
103,733 04/17/25 S SELL	10192	100.0000	0	103,733	103,733	0
44,250 04/17/25 B BUY	17222	100.0000	0	44,250	44,250	0
46,331 04/17/25 S SELL	4623175	100.0000	0	46,331	46,331	0
457,450 04/21/25 B BUY	4742	100.0000	0	457,450	457,450	0
19,000,000 04/21/25 S SELL	5352	100.0000	0	19,000,000	19,000,000	0
269,675 04/21/25 S SELL	10216	100.0000	0	269,675	269,675	0
102,750 04/21/25 S SELL	17223	100.0000	0	102,750	102,750	0
122,678 04/21/25 S SELL	4623230	100.0000	0	122,678	122,678	0
10,000,000 04/22/25 B BUY	1234	100.0000	0	10,000,000	10,000,000	0
8,364,800 04/22/25 S SELL	4747	100.0000	0	8,364,800	8,364,800	0
12,010 04/22/25 S SELL	10236	100.0000	0	12,010	12,010	0
157,000 04/22/25 S SELL	17230	100.0000	0	157,000	157,000	0
18,402 04/22/25 S SELL	4623253	100.0000	0	18,402	18,402	0
52,715,675 04/23/25 B BUY	1236	100.0000	0	52,715,675	52,715,675	0
8,495,500 04/23/25 B BUY	4752	100.0000	0	8,495,500	8,495,500	0
52,715,675 04/23/25 S SELL	5356	100.0000	0	52,715,675	52,715,675	0
7,943 04/23/25 S SELL	10256	100.0000	0	7,943	7,943	0
53,250 04/23/25 B BUY	17255	100.0000	0	53,250	53,250	0
2,141 04/23/25 B BUY	4623275	100.0000	0	2,141	2,141	0
10,000,000 04/24/25 B BUY	1238	100.0000	0	10,000,000	10,000,000	0
5,685,450 04/24/25 B BUY	4757	100.0000	0	5,685,450	5,685,450	0
153,680 04/24/25 B BUY	10275	100.0000	0	153,680	153,680	0
207,024 04/24/25 B BUY	17273	100.0000	0	207,024	207,024	0
62,165 04/24/25 B BUY	4623294	100.0000	0	62,165	62,165	0
7,155,825 04/25/25 B BUY	4762	100.0000	0	7,155,825	7,155,825	0
139,746 04/25/25 B BUY	10280	100.0000	0	139,746	139,746	0
103,156 04/25/25 B BUY	17286	100.0000	0	103,156	103,156	0
54,207 04/25/25 B BUY	4623299	100.0000	0	54,207	54,207	0
2,515,975 04/28/25 B BUY	4767	100.0000	0	2,515,975	2,515,975	0
34,685 04/28/25 B BUY	10286	100.0000	0	34,685	34,685	0
31,125 04/28/25 B BUY	17293	100.0000	0	31,125	31,125	0
11,765 04/28/25 B BUY	4623305	100.0000	0	11,765	11,765	0
212,388 04/29/25 B BUY	4772	100.0000	0	212,388	212,388	0
486,105 04/29/25 S SELL	10303	100.0000	0	486,105	486,105	0
74,813 04/29/25 B BUY	17300	100.0000	0	74,813	74,813	0
177,875 04/29/25 S SELL	4623326	100.0000	0	177,875	177,875	0
40,659,330 04/30/25 S SELL	1240	100.0000	0	40,659,330	40,659,330	0
2,009,513 04/30/25 B BUY	4777	100.0000	0	2,009,513	2,009,513	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
82,129 04/30/25 S SELL 10304	100.0000	0	82,129	82,129	0
71,438 04/30/25 B BUY 17309	100.0000	0	71,438	71,438	0
29,633 04/30/25 S SELL 4623331	100.0000	0	29,633	29,633	0
177 05/01/25 B BUY 68	100.0000	0	177	177	0
204,316 05/01/25 B BUY 1243	100.0000	0	204,316	204,316	0
1,796,172 05/01/25 B BUY 4788	100.0000	0	1,796,172	1,796,172	0
175,154 05/01/25 B BUY 5361	100.0000	0	175,154	175,154	0
1,153,008 05/01/25 B BUY 10325	100.0000	0	1,153,008	1,153,008	0
643,178 05/01/25 S SELL 17329	100.0000	0	643,178	643,178	0
397 05/01/25 S SELL 4623348	100.0000	0	397	397	0
2,360,234 05/02/25 B BUY 4799	100.0000	0	2,360,234	2,360,234	0
1,185,363 05/02/25 S SELL 10346	100.0000	0	1,185,363	1,185,363	0
82,044 05/02/25 S SELL 17346	100.0000	0	82,044	82,044	0
26,146 05/02/25 S SELL 4623368	100.0000	0	26,146	26,146	0
5,462,275 05/05/25 B BUY 4804	100.0000	0	5,462,275	5,462,275	0
78,193 05/05/25 S SELL 10364	100.0000	0	78,193	78,193	0
84,250 05/05/25 S SELL 17355	100.0000	0	84,250	84,250	0
37,673 05/05/25 S SELL 4623384	100.0000	0	37,673	37,673	0
2,372,825 05/06/25 S SELL 4809	100.0000	0	2,372,825	2,372,825	0
13,945 05/06/25 B BUY 10380	100.0000	0	13,945	13,945	0
2,473 05/06/25 B BUY 17363	100.0000	0	2,473	2,473	0
11,348 05/06/25 B BUY 4623400	100.0000	0	11,348	11,348	0
2,930,200 05/07/25 S SELL 4814	100.0000	0	2,930,200	2,930,200	0
23,287 05/07/25 S SELL 10401	100.0000	0	23,287	23,287	0
16,500 05/07/25 B BUY 17370	100.0000	0	16,500	16,500	0
6,564 05/07/25 S SELL 4623421	100.0000	0	6,564	6,564	0
1,672,125 05/08/25 B BUY 4819	100.0000	0	1,672,125	1,672,125	0
65,030 05/08/25 B BUY 10414	100.0000	0	65,030	65,030	0
65,625 05/08/25 B BUY 17377	100.0000	0	65,625	65,625	0
25,292 05/08/25 B BUY 4623434	100.0000	0	25,292	25,292	0
2,070,250 05/09/25 B BUY 4824	100.0000	0	2,070,250	2,070,250	0
29,872 05/09/25 S SELL 10443	100.0000	0	29,872	29,872	0
84,250 05/09/25 S SELL 17384	100.0000	0	84,250	84,250	0
15,235 05/09/25 S SELL 4623463	100.0000	0	15,235	15,235	0
414,050 05/12/25 S SELL 4829	100.0000	0	414,050	414,050	0
25,282 05/12/25 B BUY 10444	100.0000	0	25,282	25,282	0
2,140 05/12/25 S SELL 17396	100.0000	0	2,140	2,140	0
7,229 05/12/25 B BUY 4623464	100.0000	0	7,229	7,229	0
11,911,900 05/13/25 B BUY 4834	100.0000	0	11,911,900	11,911,900	0
19,166 05/13/25 B BUY 5372	100.0000	0	19,166	19,166	0
13,470 05/13/25 B BUY 10465	100.0000	0	13,470	13,470	0
7,380 05/13/25 B BUY 17409	100.0000	0	7,380	7,380	0
7,749 05/13/25 B BUY 4623485	100.0000	0	7,749	7,749	0
2,516,150 05/14/25 B BUY 4839	100.0000	0	2,516,150	2,516,150	0
93,993 05/14/25 B BUY 10476	100.0000	0	93,993	93,993	0
89,734 05/14/25 B BUY 17420	100.0000	0	89,734	89,734	0
42,298 05/14/25 B BUY 4623496	100.0000	0	42,298	42,298	0

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Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
11,034,881	05/15/25	S SELL	1245	100.0000	0	11,034,881	11,034,881	0
254,800	05/15/25	B BUY	4844	100.0000	0	254,800	254,800	0
144,253	05/15/25	B BUY	10491	100.0000	0	144,253	144,253	0
36,000	05/15/25	S SELL	17427	100.0000	0	36,000	36,000	0
58,572	05/15/25	B BUY	4623511	100.0000	0	58,572	58,572	0
1,576,575	05/16/25	B BUY	4849	100.0000	0	1,576,575	1,576,575	0
179,022	05/16/25	B BUY	10510	100.0000	0	179,022	179,022	0
77,297	05/16/25	B BUY	17438	100.0000	0	77,297	77,297	0
77,306	05/16/25	B BUY	4623532	100.0000	0	77,306	77,306	0
2,691,325	05/19/25	B BUY	4854	100.0000	0	2,691,325	2,691,325	0
45,261	05/19/25	B BUY	10511	100.0000	0	45,261	45,261	0
31,188	05/19/25	B BUY	17451	100.0000	0	31,188	31,188	0
20,281	05/19/25	B BUY	4623533	100.0000	0	20,281	20,281	0
445,900	05/20/25	B BUY	4861	100.0000	0	445,900	445,900	0
18,214	05/20/25	B BUY	10530	100.0000	0	18,214	18,214	0
60,438	05/20/25	S SELL	17458	100.0000	0	60,438	60,438	0
15,283	05/20/25	B BUY	4623546	100.0000	0	15,283	15,283	0
1,449,175	05/21/25	S SELL	4866	100.0000	0	1,449,175	1,449,175	0
20,000,000	05/21/25	B BUY	5391	100.0000	0	20,000,000	20,000,000	0
190,866	05/21/25	B BUY	10531	100.0000	0	190,866	190,866	0
45,063	05/21/25	S SELL	17466	100.0000	0	45,063	45,063	0
79,229	05/21/25	B BUY	4623553	100.0000	0	79,229	79,229	0
6,274,450	05/22/25	S SELL	4871	100.0000	0	6,274,450	6,274,450	0
30,000,000	05/22/25	B BUY	5394	100.0000	0	30,000,000	30,000,000	0
215,663	05/22/25	S SELL	10536	100.0000	0	215,663	215,663	0
20,985	05/22/25	S SELL	17481	100.0000	0	20,985	20,985	0
90,434	05/22/25	S SELL	4623558	100.0000	0	90,434	90,434	0
286,650	05/23/25	S SELL	4876	100.0000	0	286,650	286,650	0
5,046	05/23/25	S SELL	10561	100.0000	0	5,046	5,046	0
19,558	05/23/25	B BUY	17494	100.0000	0	19,558	19,558	0
1,922	05/23/25	S SELL	4623581	100.0000	0	1,922	1,922	0
2,532,075	05/27/25	S SELL	4881	100.0000	0	2,532,075	2,532,075	0
6,621	05/27/25	S SELL	10580	100.0000	0	6,621	6,621	0
24,738	05/27/25	B BUY	17507	100.0000	0	24,738	24,738	0
5,440	05/27/25	S SELL	4623600	100.0000	0	5,440	5,440	0
7,468,825	05/28/25	B BUY	4886	100.0000	0	7,468,825	7,468,825	0
10,000,000	05/28/25	B BUY	5397	100.0000	0	10,000,000	10,000,000	0
238,199	05/28/25	B BUY	10583	100.0000	0	238,199	238,199	0
154,313	05/28/25	B BUY	17514	100.0000	0	154,313	154,313	0
92,499	05/28/25	B BUY	4623603	100.0000	0	92,499	92,499	0
2,006,550	05/29/25	S SELL	4891	100.0000	0	2,006,550	2,006,550	0
223,642	05/29/25	B BUY	10590	100.0000	0	223,642	223,642	0
50,625	05/29/25	S SELL	17521	100.0000	0	50,625	50,625	0
97,877	05/29/25	B BUY	4623612	100.0000	0	97,877	97,877	0
18,986,000	05/30/25	S SELL	4897	100.0000	0	18,986,000	18,986,000	0
19,663,577	05/30/25	B BUY	10617	100.0000	0	19,663,577	19,663,577	0
74,000	05/30/25	B BUY	17531	100.0000	0	74,000	74,000	0

JPMorgan Investor Services J.P.Morgan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
234,654 05/30/25 S SELL	4623645	100.0000	0	234,654	234,654	0
183 06/02/25 B BUY	72	100.0000	0	183	183	0
229,158 06/02/25 B BUY	1248	100.0000	0	229,158	229,158	0
124,650 06/02/25 S SELL	4907	100.0000	0	124,650	124,650	0
66,020 06/02/25 B BUY	5402	100.0000	0	66,020	66,020	0
19,610,497 06/02/25 S SELL	10673	100.0000	0	19,610,497	19,610,497	0
176,952 06/02/25 S SELL	17546	100.0000	0	176,952	176,952	0
189,437 06/02/25 B BUY	4623681	100.0000	0	189,437	189,437	0
1,916,600 06/03/25 B BUY	4916	100.0000	0	1,916,600	1,916,600	0
63,567 06/03/25 B BUY	10678	100.0000	0	63,567	63,567	0
105,375 06/03/25 S SELL	17563	100.0000	0	105,375	105,375	0
20,009 06/03/25 B BUY	4623690	100.0000	0	20,009	20,009	0
2,101,238 06/04/25 B BUY	4921	100.0000	0	2,101,238	2,101,238	0
460,791 06/04/25 S SELL	10697	100.0000	0	460,791	460,791	0
14,625 06/04/25 B BUY	17570	100.0000	0	14,625	14,625	0
179,374 06/04/25 S SELL	4623709	100.0000	0	179,374	179,374	0
30,675 06/05/25 S SELL	4926	100.0000	0	30,675	30,675	0
26,566 06/05/25 S SELL	10721	100.0000	0	26,566	26,566	0
141,750 06/05/25 B BUY	17577	100.0000	0	141,750	141,750	0
16,333 06/05/25 S SELL	4623735	100.0000	0	16,333	16,333	0
2,147,250 06/06/25 S SELL	4931	100.0000	0	2,147,250	2,147,250	0
70,991 06/06/25 S SELL	10732	100.0000	0	70,991	70,991	0
13,625 06/06/25 B BUY	17584	100.0000	0	13,625	13,625	0
8,061 06/06/25 S SELL	4623746	100.0000	0	8,061	8,061	0
3,727,013 06/09/25 B BUY	4936	100.0000	0	3,727,013	3,727,013	0
247,482 06/09/25 S SELL	10747	100.0000	0	247,482	247,482	0
105,250 06/09/25 S SELL	17591	100.0000	0	105,250	105,250	0
100,658 06/09/25 S SELL	4623761	100.0000	0	100,658	100,658	0
214,725 06/10/25 B BUY	4941	100.0000	0	214,725	214,725	0
8,792 06/10/25 S SELL	10756	100.0000	0	8,792	8,792	0
2,875 06/10/25 B BUY	17598	100.0000	0	2,875	2,875	0
4,318 06/10/25 S SELL	4623770	100.0000	0	4,318	4,318	0
2,131,913 06/11/25 B BUY	4947	100.0000	0	2,131,913	2,131,913	0
47,168 06/11/25 S SELL	10766	100.0000	0	47,168	47,168	0
22,875 06/11/25 B BUY	17605	100.0000	0	22,875	22,875	0
24,229 06/11/25 S SELL	4623781	100.0000	0	24,229	24,229	0
60,260,339 06/12/25 B BUY	1250	100.0000	0	60,260,339	60,260,339	0
981,600 06/12/25 S SELL	4952	100.0000	0	981,600	981,600	0
60,260,339 06/12/25 S SELL	5413	100.0000	0	60,260,339	60,260,339	0
32,017 06/12/25 S SELL	10772	100.0000	0	32,017	32,017	0
36,875 06/12/25 B BUY	17612	100.0000	0	36,875	36,875	0
8,276 06/12/25 S SELL	4623787	100.0000	0	8,276	8,276	0
7,564,788 06/13/25 S SELL	1252	100.0000	0	7,564,788	7,564,788	0
1,273,823 06/13/25 B BUY	4969	100.0000	0	1,273,823	1,273,823	0
9,019 06/13/25 B BUY	10781	100.0000	0	9,019	9,019	0
98,125 06/13/25 B BUY	17619	100.0000	0	98,125	98,125	0
3,097 06/13/25 B BUY	4623796	100.0000	0	3,097	3,097	0

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Ernst & Young Partnership Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
4,347,200	06/16/25 S SELL	4974	100.0000	0	4,347,200	4,347,200	0
26,476	06/16/25 S SELL	10791	100.0000	0	26,476	26,476	0
104,250	06/16/25 S SELL	17626	100.0000	0	104,250	104,250	0
9,908	06/16/25 S SELL	4623806	100.0000	0	9,908	9,908	0
3,541,600	06/17/25 B BUY	4979	100.0000	0	3,541,600	3,541,600	0
29,903	06/17/25 S SELL	10795	100.0000	0	29,903	29,903	0
60,375	06/17/25 S SELL	17633	100.0000	0	60,375	60,375	0
9,244	06/17/25 S SELL	4623810	100.0000	0	9,244	9,244	0
3,116,000	06/18/25 S SELL	4984	100.0000	0	3,116,000	3,116,000	0
126,450	06/18/25 B BUY	10810	100.0000	0	126,450	126,450	0
100,000	06/18/25 B BUY	17640	100.0000	0	100,000	100,000	0
60,926	06/18/25 B BUY	4623825	100.0000	0	60,926	60,926	0
258,400	06/20/25 S SELL	4989	100.0000	0	258,400	258,400	0
135,633	06/20/25 S SELL	10833	100.0000	0	135,633	135,633	0
10,125	06/20/25 S SELL	17647	100.0000	0	10,125	10,125	0
62,549	06/20/25 S SELL	4623848	100.0000	0	62,549	62,549	0
988,000	06/23/25 S SELL	5070	100.0000	0	988,000	988,000	0
21,477	06/23/25 B BUY	11374	100.0000	0	21,477	21,477	0
2,625	06/23/25 B BUY	17763	100.0000	0	2,625	2,625	0
2,568	06/23/25 B BUY	4624360	100.0000	0	2,568	2,568	0
3,587,200	06/24/25 B BUY	5077	100.0000	0	3,587,200	3,587,200	0
25,000,000	06/24/25 B BUY	5467	100.0000	0	25,000,000	25,000,000	0
229,629	06/24/25 B BUY	11414	100.0000	0	229,629	229,629	0
46,250	06/24/25 B BUY	17772	100.0000	0	46,250	46,250	0
95,850	06/24/25 B BUY	4624400	100.0000	0	95,850	95,850	0
4,210,400	06/25/25 B BUY	5084	100.0000	0	4,210,400	4,210,400	0
20,000,000	06/25/25 B BUY	5473	100.0000	0	20,000,000	20,000,000	0
379,211	06/25/25 B BUY	11468	100.0000	0	379,211	379,211	0
45,500	06/25/25 B BUY	17781	100.0000	0	45,500	45,500	0
147,027	06/25/25 B BUY	4624450	100.0000	0	147,027	147,027	0
45,600	06/26/25 B BUY	5091	100.0000	0	45,600	45,600	0
43,000,000	06/26/25 B BUY	5477	100.0000	0	43,000,000	43,000,000	0
144,089	06/26/25 B BUY	11506	100.0000	0	144,089	144,089	0
18,625	06/26/25 S SELL	17790	100.0000	0	18,625	18,625	0
59,527	06/26/25 B BUY	4624496	100.0000	0	59,527	59,527	0
59,948,816	06/27/25 B BUY	80	100.0000	0	59,948,816	59,948,816	0
2,918,400	06/27/25 B BUY	5098	100.0000	0	2,918,400	2,918,400	0
59,948,816	06/27/25 S SELL	5481	100.0000	0	59,948,816	59,948,816	0
866,323	06/27/25 S SELL	11576	100.0000	0	866,323	866,323	0
37,500	06/27/25 B BUY	17799	100.0000	0	37,500	37,500	0
316,553	06/27/25 S SELL	4624566	100.0000	0	316,553	316,553	0
60,000,000	06/30/25 S SELL	82	100.0000	0	60,000,000	60,000,000	0
9,272,000	06/30/25 S SELL	5105	100.0000	0	9,272,000	9,272,000	0
25,000,000	06/30/25 B BUY	5483	100.0000	0	25,000,000	25,000,000	0
11,127,026	06/30/25 B BUY	11578	100.0000	0	11,127,026	11,127,026	0
39,875	06/30/25 S SELL	17809	100.0000	0	39,875	39,875	0
38,363	06/30/25 B BUY	4624573	100.0000	0	38,363	38,363	0

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
21,014 07/01/25 B BUY	88		100.0000	0	21,014	21,014	0
8,471,366 07/01/25 B BUY	1270		100.0000	0	8,471,366	8,471,366	0
2,092,240 07/01/25 B BUY	5118		100.0000	0	2,092,240	2,092,240	0
110,807 07/01/25 B BUY	5505		100.0000	0	110,807	110,807	0
11,214,556 07/01/25 S SELL	11666		100.0000	0	11,214,556	11,214,556	0
55,992 07/01/25 S SELL	17825		100.0000	0	55,992	55,992	0
30,890 07/01/25 S SELL	4624630		100.0000	0	30,890	30,890	0
307,132 07/02/25 S SELL	5129		100.0000	0	307,132	307,132	0
16,296,726 07/02/25 B BUY	5513		100.0000	0	16,296,726	16,296,726	0
23,277 07/02/25 B BUY	11692		100.0000	0	23,277	23,277	0
5,625 07/02/25 B BUY	17846		100.0000	0	5,625	5,625	0
8,043 07/02/25 S SELL	4624667		100.0000	0	8,043	8,043	0
1,643,250 07/03/25 B BUY	5136		100.0000	0	1,643,250	1,643,250	0
4,997 07/03/25 S SELL	11721		100.0000	0	4,997	4,997	0
69,281 07/03/25 S SELL	17857		100.0000	0	69,281	69,281	0
5,709 07/03/25 B BUY	4624704		100.0000	0	5,709	5,709	0
3,083,050 07/07/25 B BUY	5143		100.0000	0	3,083,050	3,083,050	0
913 07/07/25 S SELL	11730		100.0000	0	913	913	0
55,625 07/07/25 S SELL	17869		100.0000	0	55,625	55,625	0
133 07/07/25 B BUY	4624713		100.0000	0	133	133	0
3,020,450 07/08/25 S SELL	5150		100.0000	0	3,020,450	3,020,450	0
27,553 07/08/25 B BUY	11736		100.0000	0	27,553	27,553	0
64,455 07/08/25 B BUY	17882		100.0000	0	64,455	64,455	0
10,277 07/08/25 B BUY	4624719		100.0000	0	10,277	10,277	0
250,400 07/09/25 S SELL	5157		100.0000	0	250,400	250,400	0
132 07/09/25 S SELL	11746		100.0000	0	132	132	0
22,250 07/09/25 S SELL	17899		100.0000	0	22,250	22,250	0
387 07/09/25 S SELL	4624729		100.0000	0	387	387	0
2,206,650 07/10/25 B BUY	5164		100.0000	0	2,206,650	2,206,650	0
154,746 07/10/25 B BUY	17910		100.0000	0	154,746	154,746	0
69,458,717 07/11/25 B BUY	1274		100.0000	0	69,458,717	69,458,717	0
1,064,200 07/11/25 B BUY	5171		100.0000	0	1,064,200	1,064,200	0
67,181,314 07/11/25 S SELL	5525		100.0000	0	67,181,314	67,181,314	0
29,376 07/11/25 B BUY	11752		100.0000	0	29,376	29,376	0
30,625 07/11/25 B BUY	17919		100.0000	0	30,625	30,625	0
11,180 07/11/25 B BUY	4624735		100.0000	0	11,180	11,180	0
59,800,000 07/14/25 B BUY	1278		100.0000	0	59,800,000	59,800,000	0
1,518,050 07/14/25 S SELL	5178		100.0000	0	1,518,050	1,518,050	0
158,063 07/14/25 S SELL	17928		100.0000	0	158,063	158,063	0
202,864,940 07/15/25 S SELL	1282		100.0000	0	202,864,940	202,864,940	0
688,600 07/15/25 B BUY	5187		100.0000	0	688,600	688,600	0
52,182 07/15/25 S SELL	11799		100.0000	0	52,182	52,182	0
28,313 07/15/25 S SELL	17937		100.0000	0	28,313	28,313	0
13,572 07/15/25 S SELL	4624776		100.0000	0	13,572	13,572	0
1,690,200 07/16/25 S SELL	5194		100.0000	0	1,690,200	1,690,200	0
28,996 07/16/25 S SELL	11814		100.0000	0	28,996	28,996	0
62,000 07/16/25 S SELL	17946		100.0000	0	62,000	62,000	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
12,458 07/16/25 S SELL	4624791	100.0000	0	12,458	12,458	0
1,205,050 07/17/25 B BUY	5201	100.0000	0	1,205,050	1,205,050	0
50,724 07/17/25 B BUY	11860	100.0000	0	50,724	50,724	0
3,547 07/17/25 B BUY	17959	100.0000	0	3,547	3,547	0
24,024 07/17/25 B BUY	4624837	100.0000	0	24,024	24,024	0
2,331,850 07/18/25 B BUY	5208	100.0000	0	2,331,850	2,331,850	0
584 07/18/25 B BUY	11912	100.0000	0	584	584	0
1,875 07/18/25 B BUY	17972	100.0000	0	1,875	1,875	0
4,207 07/18/25 S SELL	4624885	100.0000	0	4,207	4,207	0
359,950 07/21/25 S SELL	5215	100.0000	0	359,950	359,950	0
9,333 07/21/25 S SELL	11926	100.0000	0	9,333	9,333	0
14,250 07/21/25 B BUY	17981	100.0000	0	14,250	14,250	0
10,982 07/21/25 B BUY	4624903	100.0000	0	10,982	10,982	0
626,000 07/22/25 B BUY	5222	100.0000	0	626,000	626,000	0
264,833 07/22/25 B BUY	11948	100.0000	0	264,833	264,833	0
96,750 07/22/25 B BUY	17990	100.0000	0	96,750	96,750	0
121,604 07/22/25 B BUY	4624925	100.0000	0	121,604	121,604	0
125,200 07/23/25 B BUY	5229	100.0000	0	125,200	125,200	0
22,000,000 07/23/25 B BUY	5561	100.0000	0	22,000,000	22,000,000	0
105,623 07/23/25 B BUY	12006	100.0000	0	105,623	105,623	0
54,750 07/23/25 B BUY	17999	100.0000	0	54,750	54,750	0
41,995 07/23/25 B BUY	4624983	100.0000	0	41,995	41,995	0
3,098,700 07/24/25 B BUY	5236	100.0000	0	3,098,700	3,098,700	0
27,000,000 07/24/25 B BUY	5565	100.0000	0	27,000,000	27,000,000	0
10,362 07/24/25 S SELL	12029	100.0000	0	10,362	10,362	0
49,806 07/24/25 S SELL	18014	100.0000	0	49,806	49,806	0
2,014 07/24/25 B BUY	4625006	100.0000	0	2,014	2,014	0
328,650 07/25/25 B BUY	5243	100.0000	0	328,650	328,650	0
8,000,000 07/25/25 B BUY	5569	100.0000	0	8,000,000	8,000,000	0
38,645 07/25/25 B BUY	12070	100.0000	0	38,645	38,645	0
44,239 07/25/25 B BUY	18025	100.0000	0	44,239	44,239	0
17,014,680 07/25/25 B BUY	4625081	100.0000	0	17,014,680	17,014,680	0
1,471,100 07/28/25 B BUY	5250	100.0000	0	1,471,100	1,471,100	0
57,000,000 07/28/25 S SELL	5573	100.0000	0	57,000,000	57,000,000	0
254,505 07/28/25 B BUY	12092	100.0000	0	254,505	254,505	0
17,030,750 07/28/25 B BUY	18050	100.0000	0	17,030,750	17,030,750	0
16,908,008 07/28/25 S SELL	4625135	100.0000	0	16,908,008	16,908,008	0
140,850 07/29/25 S SELL	5257	100.0000	0	140,850	140,850	0
146,815 07/29/25 B BUY	12124	100.0000	0	146,815	146,815	0
16,914,431 07/29/25 S SELL	18099	100.0000	0	16,914,431	16,914,431	0
77,973 07/29/25 B BUY	4625163	100.0000	0	77,973	77,973	0
1,048,550 07/30/25 S SELL	5264	100.0000	0	1,048,550	1,048,550	0
775,853 07/30/25 S SELL	12166	100.0000	0	775,853	775,853	0
180,625 07/30/25 B BUY	18122	100.0000	0	180,625	180,625	0
383,096 07/30/25 S SELL	4625201	100.0000	0	383,096	383,096	0
8,512,902 07/31/25 S SELL	1286	100.0000	0	8,512,902	8,512,902	0
9,710,350 07/31/25 S SELL	5271	100.0000	0	9,710,350	9,710,350	0

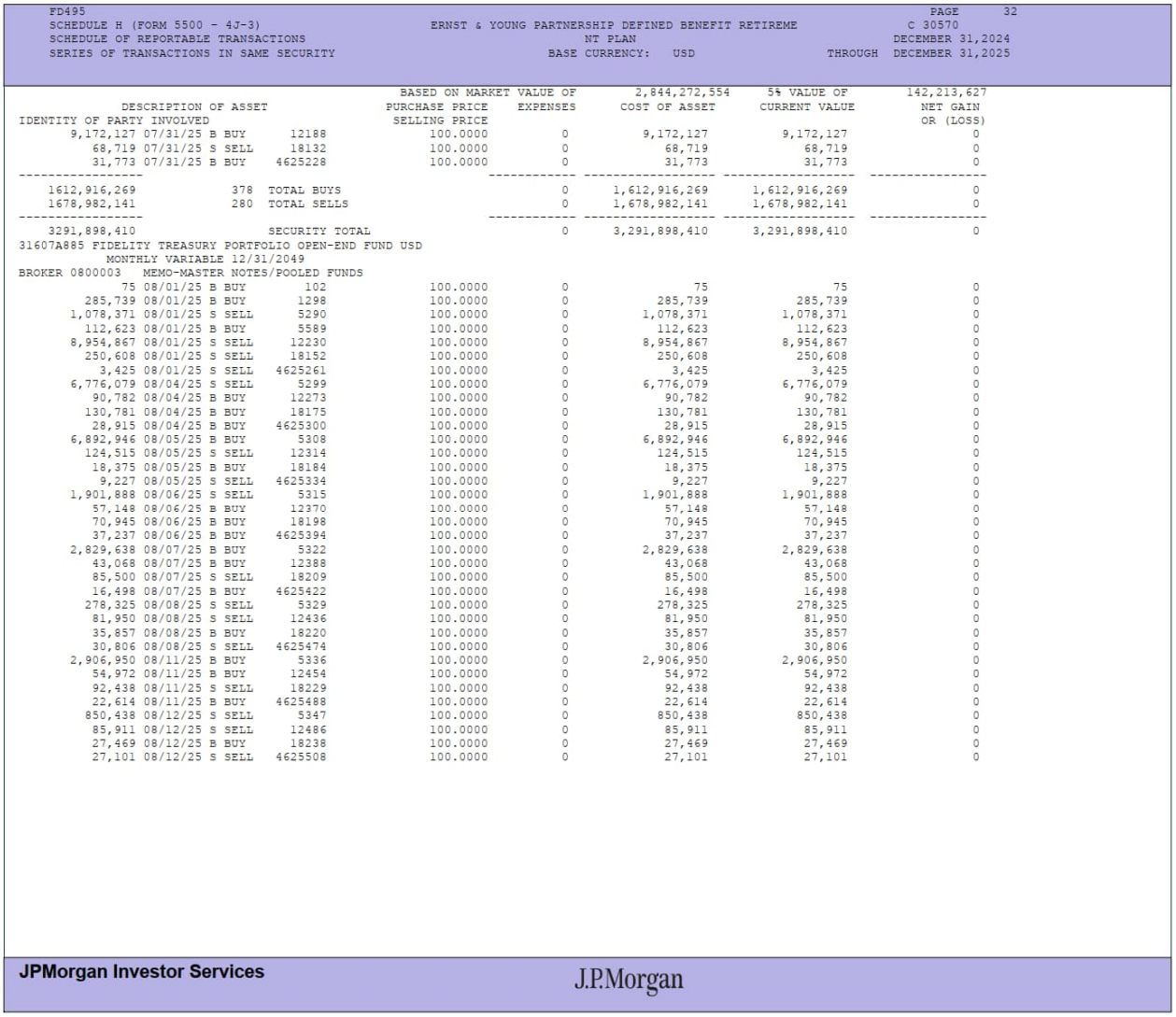
JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025



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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE / SELLING PRICE	EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
9,172,127	07/31/25 B BUY	12188	100.0000	0	9,172,127	9,172,127	0
68,719	07/31/25 S SELL	18132	100.0000	0	68,719	68,719	0
31,773	07/31/25 B BUY	4625228	100.0000	0	31,773	31,773	0
1612,916,269		378 TOTAL BUYS		0	1,612,916,269	1,612,916,269	0
1678,982,141		280 TOTAL SELLS		0	1,678,982,141	1,678,982,141	0
3291,898,410		SECURITY TOTAL		0	3,291,898,410	3,291,898,410	0
31607A885 FIDELITY TREASURY PORTFOLIO OPEN-END FUND USD							
MONTHLY VARIABLE 12/31/2049							
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS							
75	08/01/25 B BUY	102	100.0000	0	75	75	0
285,739	08/01/25 B BUY	1298	100.0000	0	285,739	285,739	0
1,078,371	08/01/25 S SELL	5290	100.0000	0	1,078,371	1,078,371	0
112,623	08/01/25 B BUY	5589	100.0000	0	112,623	112,623	0
8,954,867	08/01/25 S SELL	12230	100.0000	0	8,954,867	8,954,867	0
250,608	08/01/25 S SELL	18152	100.0000	0	250,608	250,608	0
3,425	08/01/25 S SELL	4625261	100.0000	0	3,425	3,425	0
6,776,079	08/04/25 S SELL	5299	100.0000	0	6,776,079	6,776,079	0
90,782	08/04/25 B BUY	12273	100.0000	0	90,782	90,782	0
130,781	08/04/25 B BUY	18175	100.0000	0	130,781	130,781	0
28,915	08/04/25 B BUY	4625300	100.0000	0	28,915	28,915	0
6,892,946	08/05/25 B BUY	5308	100.0000	0	6,892,946	6,892,946	0
124,515	08/05/25 S SELL	12314	100.0000	0	124,515	124,515	0
18,375	08/05/25 B BUY	18184	100.0000	0	18,375	18,375	0
9,227	08/05/25 S SELL	4625334	100.0000	0	9,227	9,227	0
1,901,888	08/06/25 S SELL	5315	100.0000	0	1,901,888	1,901,888	0
57,148	08/06/25 B BUY	12370	100.0000	0	57,148	57,148	0
70,945	08/06/25 B BUY	18198	100.0000	0	70,945	70,945	0
37,237	08/06/25 B BUY	4625394	100.0000	0	37,237	37,237	0
2,829,638	08/07/25 B BUY	5322	100.0000	0	2,829,638	2,829,638	0
43,068	08/07/25 B BUY	12388	100.0000	0	43,068	43,068	0
85,500	08/07/25 S SELL	18209	100.0000	0	85,500	85,500	0
16,498	08/07/25 B BUY	4625422	100.0000	0	16,498	16,498	0
278,325	08/08/25 S SELL	5329	100.0000	0	278,325	278,325	0
81,950	08/08/25 S SELL	12436	100.0000	0	81,950	81,950	0
35,857	08/08/25 B BUY	18220	100.0000	0	35,857	35,857	0
30,806	08/08/25 S SELL	4625474	100.0000	0	30,806	30,806	0
2,906,950	08/11/25 B BUY	5336	100.0000	0	2,906,950	2,906,950	0
54,972	08/11/25 B BUY	12454	100.0000	0	54,972	54,972	0
92,438	08/11/25 S SELL	18229	100.0000	0	92,438	92,438	0
22,614	08/11/25 B BUY	4625488	100.0000	0	22,614	22,614	0
850,438	08/12/25 S SELL	5347	100.0000	0	850,438	850,438	0
85,911	08/12/25 S SELL	12486	100.0000	0	85,911	85,911	0
27,469	08/12/25 B BUY	18238	100.0000	0	27,469	27,469	0
27,101	08/12/25 S SELL	4625508	100.0000	0	27,101	27,101	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
4,252,188 08/13/25 B BUY 5354	100.0000	0	4,252,188	4,252,188	0
36,666 08/13/25 S SELL 12512	100.0000	0	36,666	36,666	0
85,031 08/13/25 S SELL 18247	100.0000	0	85,031	85,031	0
10,141 08/13/25 S SELL 4625536	100.0000	0	10,141	10,141	0
54,500,000 08/14/25 B BUY 1302	100.0000	0	54,500,000	54,500,000	0
1,252,463 08/14/25 B BUY 5361	100.0000	0	1,252,463	1,252,463	0
56,255 08/14/25 S SELL 12530	100.0000	0	56,255	56,255	0
109,125 08/14/25 B BUY 18256	100.0000	0	109,125	109,125	0
17,504 08/14/25 S SELL 4625548	100.0000	0	17,504	17,504	0
6,893,784 08/15/25 S SELL 1308	100.0000	0	6,893,784	6,893,784	0
108,238 08/15/25 B BUY 5368	100.0000	0	108,238	108,238	0
5,674 08/15/25 B BUY 12574	100.0000	0	5,674	5,674	0
109,125 08/15/25 S SELL 18265	100.0000	0	109,125	109,125	0
953 08/15/25 B BUY 4625592	100.0000	0	953	953	0
1,175,150 08/18/25 S SELL 5375	100.0000	0	1,175,150	1,175,150	0
15,840 08/18/25 S SELL 12596	100.0000	0	15,840	15,840	0
74,250 08/18/25 S SELL 18278	100.0000	0	74,250	74,250	0
7,899 08/18/25 S SELL 4625614	100.0000	0	7,899	7,899	0
17,000,000 08/19/25 S SELL 1312	100.0000	0	17,000,000	17,000,000	0
139,163 08/19/25 S SELL 5382	100.0000	0	139,163	139,163	0
31,139 08/19/25 S SELL 12618	100.0000	0	31,139	31,139	0
27,938 08/19/25 S SELL 18292	100.0000	0	27,938	27,938	0
16,984,504 08/19/25 B BUY 4625638	100.0000	0	16,984,504	16,984,504	0
2,272,988 08/20/25 S SELL 5389	100.0000	0	2,272,988	2,272,988	0
45,000,000 08/20/25 B BUY 5639	100.0000	0	45,000,000	45,000,000	0
24,721 08/20/25 S SELL 12660	100.0000	0	24,721	24,721	0
80,719 08/20/25 B BUY 18301	100.0000	0	80,719	80,719	0
16,970,952 08/20/25 S SELL 4625746	100.0000	0	16,970,952	16,970,952	0
1,190,613 08/21/25 S SELL 5396	100.0000	0	1,190,613	1,190,613	0
15,000,000 08/21/25 B BUY 5642	100.0000	0	15,000,000	15,000,000	0
176,394 08/21/25 B BUY 12694	100.0000	0	176,394	176,394	0
4,313 08/21/25 S SELL 18308	100.0000	0	4,313	4,313	0
86,930 08/21/25 B BUY 4625780	100.0000	0	86,930	86,930	0
45,000,000 08/22/25 S SELL 1318	100.0000	0	45,000,000	45,000,000	0
1,546,250 08/22/25 S SELL 5403	100.0000	0	1,546,250	1,546,250	0
28,000,000 08/22/25 B BUY 5646	100.0000	0	28,000,000	28,000,000	0
3,442 08/22/25 S SELL 12734	100.0000	0	3,442	3,442	0
16,961,563 08/22/25 B BUY 18319	100.0000	0	16,961,563	16,961,563	0
12,994 08/22/25 B BUY 4625820	100.0000	0	12,994	12,994	0
5,875,750 08/25/25 B BUY 5410	100.0000	0	5,875,750	5,875,750	0
90,000,000 08/25/25 S SELL 5652	100.0000	0	90,000,000	90,000,000	0
6,445 08/25/25 B BUY 12756	100.0000	0	6,445	6,445	0
17,072,683 08/25/25 S SELL 18368	100.0000	0	17,072,683	17,072,683	0
6,434 08/25/25 B BUY 4625850	100.0000	0	6,434	6,434	0
1,716,338 08/26/25 S SELL 5417	100.0000	0	1,716,338	1,716,338	0
20,915 08/26/25 S SELL 12792	100.0000	0	20,915	20,915	0
9,469 08/26/25 S SELL 18387	100.0000	0	9,469	9,469	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

FD495 PAGE 34
SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
9,818	08/26/25 B BUY	4625886	100.0000	0	9,818	9,818	0
1,669,950	08/27/25 B BUY	5424	100.0000	0	1,669,950	1,669,950	0
5,000,000	08/27/25 B BUY	5654	100.0000	0	5,000,000	5,000,000	0
309,282	08/27/25 B BUY	12840	100.0000	0	309,282	309,282	0
16,082	08/27/25 B BUY	18400	100.0000	0	16,082	16,082	0
143,896	08/27/25 B BUY	4625934	100.0000	0	143,896	143,896	0
834,975	08/28/25 B BUY	5431	100.0000	0	834,975	834,975	0
634,172	08/28/25 B BUY	12898	100.0000	0	634,172	634,172	0
13,250	08/28/25 S SELL	18409	100.0000	0	13,250	13,250	0
267,693	08/28/25 B BUY	4625996	100.0000	0	267,693	267,693	0
6,050,225	08/29/25 S SELL	5440	100.0000	0	6,050,225	6,050,225	0
6,452,797	08/29/25 B BUY	12942	100.0000	0	6,452,797	6,452,797	0
95,094	08/29/25 B BUY	18438	100.0000	0	95,094	95,094	0
453,179	08/29/25 S SELL	4626044	100.0000	0	453,179	453,179	0
75	09/02/25 B BUY	110	100.0000	0	75	75	0
159,781	09/02/25 B BUY	1322	100.0000	0	159,781	159,781	0
2,477,819	09/02/25 S SELL	5449	100.0000	0	2,477,819	2,477,819	0
52,388	09/02/25 B BUY	5662	100.0000	0	52,388	52,388	0
7,311,089	09/02/25 S SELL	13006	100.0000	0	7,311,089	7,311,089	0
163,322	09/02/25 S SELL	18462	100.0000	0	163,322	163,322	0
16,184	09/02/25 B BUY	4626085	100.0000	0	16,184	16,184	0
1,605,330	09/03/25 S SELL	5461	100.0000	0	1,605,330	1,605,330	0
10,964	09/03/25 B BUY	13032	100.0000	0	10,964	10,964	0
208,051	09/03/25 B BUY	18486	100.0000	0	208,051	208,051	0
9,342	09/03/25 S SELL	4626114	100.0000	0	9,342	9,342	0
1,941,513	09/04/25 B BUY	5468	100.0000	0	1,941,513	1,941,513	0
77,999	09/04/25 B BUY	13062	100.0000	0	77,999	77,999	0
188,566	09/04/25 B BUY	18500	100.0000	0	188,566	188,566	0
9,924	09/04/25 S SELL	4626148	100.0000	0	9,924	9,924	0
21,164	09/05/25 S SELL	114	100.0000	0	21,164	21,164	0
21,164	09/05/25 B BUY	1326	100.0000	0	21,164	21,164	0
3,271,525	09/05/25 B BUY	5475	100.0000	0	3,271,525	3,271,525	0
98,018	09/05/25 B BUY	13116	100.0000	0	98,018	98,018	0
39,344	09/05/25 B BUY	18518	100.0000	0	39,344	39,344	0
46,774	09/05/25 B BUY	4626202	100.0000	0	46,774	46,774	0
1,284,150	09/08/25 S SELL	5484	100.0000	0	1,284,150	1,284,150	0
163,622	09/08/25 B BUY	13180	100.0000	0	163,622	163,622	0
252,656	09/08/25 B BUY	18527	100.0000	0	252,656	252,656	0
58,021	09/08/25 B BUY	4626266	100.0000	0	58,021	58,021	0
993,688	09/09/25 B BUY	5491	100.0000	0	993,688	993,688	0
535,666	09/09/25 S SELL	13230	100.0000	0	535,666	535,666	0
208,688	09/09/25 B BUY	18541	100.0000	0	208,688	208,688	0
219,075	09/09/25 S SELL	4626312	100.0000	0	219,075	219,075	0
963,113	09/10/25 B BUY	5500	100.0000	0	963,113	963,113	0
731,967	09/10/25 B BUY	13280	100.0000	0	731,967	731,967	0
801,785	09/10/25 S SELL	18559	100.0000	0	801,785	801,785	0
403,477	09/10/25 B BUY	4626362	100.0000	0	403,477	403,477	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN
IDENTITY OF PARTY INVOLVED	SELLING PRICE				OR (LOSS)
1,100,700 09/11/25 B BUY 5507	100.0000	0	1,100,700	1,100,700	0
298,677 09/11/25 S SELL 13310	100.0000	0	298,677	298,677	0
242,101 09/11/25 B BUY 18586	100.0000	0	242,101	242,101	0
157,302 09/11/25 S SELL 4626396	100.0000	0	157,302	157,302	0
3,225,663 09/12/25 B BUY 5516	100.0000	0	3,225,663	3,225,663	0
295,493 09/12/25 S SELL 13354	100.0000	0	295,493	295,493	0
60,281 09/12/25 B BUY 18601	100.0000	0	60,281	60,281	0
167,222 09/12/25 S SELL 4626438	100.0000	0	167,222	167,222	0
12,306,422 09/15/25 S SELL 1332	100.0000	0	12,306,422	12,306,422	0
240,145 09/15/25 S SELL 5533	100.0000	0	240,145	240,145	0
116,081 09/15/25 S SELL 13374	100.0000	0	116,081	116,081	0
43,563 09/15/25 S SELL 18610	100.0000	0	43,563	43,563	0
52,728 09/15/25 S SELL 4626458	100.0000	0	52,728	52,728	0
2,077,263 09/16/25 B BUY 5540	100.0000	0	2,077,263	2,077,263	0
35,692 09/16/25 S SELL 13398	100.0000	0	35,692	35,692	0
42,438 09/16/25 B BUY 18622	100.0000	0	42,438	42,438	0
11,126 09/16/25 S SELL 4626478	100.0000	0	11,126	11,126	0
712,638 09/17/25 S SELL 5547	100.0000	0	712,638	712,638	0
100,774 09/17/25 B BUY 13437	100.0000	0	100,774	100,774	0
28,625 09/17/25 B BUY 18631	100.0000	0	28,625	28,625	0
127,644 09/17/25 B BUY 4626517	100.0000	0	127,644	127,644	0
530,688 09/18/25 S SELL 5554	100.0000	0	530,688	530,688	0
136,563 09/18/25 S SELL 13464	100.0000	0	136,563	136,563	0
65,000 09/18/25 S SELL 18640	100.0000	0	65,000	65,000	0
94,540 09/18/25 S SELL 4626544	100.0000	0	94,540	94,540	0
2,107,588 09/19/25 B BUY 5561	100.0000	0	2,107,588	2,107,588	0
10,000,000 09/19/25 B BUY 5727	100.0000	0	10,000,000	10,000,000	0
71,793 09/19/25 S SELL 13496	100.0000	0	71,793	71,793	0
115,625 09/19/25 S SELL 18649	100.0000	0	115,625	115,625	0
48,708 09/19/25 S SELL 4626572	100.0000	0	48,708	48,708	0
1,758,850 09/22/25 B BUY 5568	100.0000	0	1,758,850	1,758,850	0
10,000,000 09/22/25 S SELL 5735	100.0000	0	10,000,000	10,000,000	0
2,011 09/22/25 B BUY 13502	100.0000	0	2,011	2,011	0
70,500 09/22/25 S SELL 18658	100.0000	0	70,500	70,500	0
10,001,566 09/22/25 B BUY 4626580	100.0000	0	10,001,566	10,001,566	0
1,819,500 09/23/25 B BUY 5575	100.0000	0	1,819,500	1,819,500	0
10,000,000 09/23/25 B BUY 5739	100.0000	0	10,000,000	10,000,000	0
4,680 09/23/25 B BUY 13528	100.0000	0	4,680	4,680	0
9,094 09/23/25 S SELL 18667	100.0000	0	9,094	9,094	0
9,964,117 09/23/25 S SELL 4626644	100.0000	0	9,964,117	9,964,117	0
2,274,375 09/24/25 S SELL 5582	100.0000	0	2,274,375	2,274,375	0
45,950 09/24/25 B BUY 13572	100.0000	0	45,950	45,950	0
10,044,344 09/24/25 B BUY 18678	100.0000	0	10,044,344	10,044,344	0
22,402 09/24/25 B BUY 4626680	100.0000	0	22,402	22,402	0
1,379,788 09/25/25 S SELL 5589	100.0000	0	1,379,788	1,379,788	0
5,000,000 09/25/25 B BUY 5743	100.0000	0	5,000,000	5,000,000	0
612,003 09/25/25 B BUY 13590	100.0000	0	612,003	612,003	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
10,021,059	09/25/25 S SELL	18723		100.0000	0	10,021,059	10,021,059	0
301,941	09/25/25 B BUY	4626698		100.0000	0	301,941	301,941	0
1,971,125	09/26/25 S SELL	5596		100.0000	0	1,971,125	1,971,125	0
611,145	09/26/25 S SELL	13606		100.0000	0	611,145	611,145	0
59,663	09/26/25 B BUY	18747		100.0000	0	59,663	59,663	0
313,407	09/26/25 S SELL	4626718		100.0000	0	313,407	313,407	0
2,228,888	09/29/25 B BUY	5603		100.0000	0	2,228,888	2,228,888	0
62,725	09/29/25 S SELL	13634		100.0000	0	62,725	62,725	0
38,823	09/29/25 B BUY	18758		100.0000	0	38,823	38,823	0
30,443	09/29/25 S SELL	4626751		100.0000	0	30,443	30,443	0
3,778,950	09/30/25 S SELL	5610		100.0000	0	3,778,950	3,778,950	0
4,810,000	09/30/25 B BUY	13636		100.0000	0	4,810,000	4,810,000	0
153,813	09/30/25 B BUY	18767		100.0000	0	153,813	153,813	0
9,500	09/30/25 B BUY	4626758		100.0000	0	9,500	9,500	0
1,331	10/01/25 B BUY	1336		100.0000	0	1,331	1,331	0
65,502	10/01/25 S SELL	5621		100.0000	0	65,502	65,502	0
2,400	10/01/25 B BUY	5763		100.0000	0	2,400	2,400	0
3,140,671	10/01/25 S SELL	13686		100.0000	0	3,140,671	3,140,671	0
321,146	10/01/25 S SELL	18786		100.0000	0	321,146	321,146	0
9,256	10/01/25 S SELL	4626793		100.0000	0	9,256	9,256	0
10	10/02/25 B BUY	120		100.0000	0	10	10	0
58,796	10/02/25 B BUY	1342		100.0000	0	58,796	58,796	0
1,723,916	10/02/25 B BUY	5638		100.0000	0	1,723,916	1,723,916	0
31,673	10/02/25 B BUY	5775		100.0000	0	31,673	31,673	0
1,416,783	10/02/25 S SELL	13734		100.0000	0	1,416,783	1,416,783	0
30,413	10/02/25 B BUY	18815		100.0000	0	30,413	30,413	0
110,378	10/02/25 B BUY	4626834		100.0000	0	110,378	110,378	0
334,163	10/03/25 B BUY	5645		100.0000	0	334,163	334,163	0
5,000,000	10/03/25 B BUY	5777		100.0000	0	5,000,000	5,000,000	0
420,033	10/03/25 B BUY	13764		100.0000	0	420,033	420,033	0
45,319	10/03/25 B BUY	18827		100.0000	0	45,319	45,319	0
207,977	10/03/25 B BUY	4626868		100.0000	0	207,977	207,977	0
175,038	10/06/25 S SELL	5652		100.0000	0	175,038	175,038	0
391,448	10/06/25 S SELL	13780		100.0000	0	391,448	391,448	0
36,781	10/06/25 S SELL	18836		100.0000	0	36,781	36,781	0
197,845	10/06/25 S SELL	4626888		100.0000	0	197,845	197,845	0
1,575,338	10/07/25 B BUY	5659		100.0000	0	1,575,338	1,575,338	0
2,171	10/07/25 B BUY	13804		100.0000	0	2,171	2,171	0
97,313	10/07/25 S SELL	18845		100.0000	0	97,313	97,313	0
772	10/07/25 S SELL	4626912		100.0000	0	772	772	0
1,734,463	10/08/25 S SELL	5666		100.0000	0	1,734,463	1,734,463	0
29,256	10/08/25 S SELL	13828		100.0000	0	29,256	29,256	0
68,719	10/08/25 B BUY	18854		100.0000	0	68,719	68,719	0
5,858	10/08/25 S SELL	4626936		100.0000	0	5,858	5,858	0
2,530,088	10/09/25 B BUY	5673		100.0000	0	2,530,088	2,530,088	0
16,193	10/09/25 S SELL	13834		100.0000	0	16,193	16,193	0
15,219	10/09/25 B BUY	18863		100.0000	0	15,219	15,219	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
18,400 10/09/25 S SELL 4626946		100.0000	0	18,400	18,400	0
25,476,487 10/10/25 B BUY 1346		100.0000	0	25,476,487	25,476,487	0
1,400,300 10/10/25 S SELL 5680		100.0000	0	1,400,300	1,400,300	0
25,476,487 10/10/25 S SELL 5791		100.0000	0	25,476,487	25,476,487	0
46,792 10/10/25 S SELL 13844		100.0000	0	46,792	46,792	0
20,063 10/10/25 S SELL 18872		100.0000	0	20,063	20,063	0
22,694 10/10/25 S SELL 4626956		100.0000	0	22,694	22,694	0
5,378,425 10/14/25 S SELL 5691		100.0000	0	5,378,425	5,378,425	0
13,783 10/14/25 B BUY 13876		100.0000	0	13,783	13,783	0
247,313 10/14/25 B BUY 18885		100.0000	0	247,313	247,313	0
6,720 10/14/25 B BUY 4626986		100.0000	0	6,720	6,720	0
11,127,571 10/15/25 S SELL 1350		100.0000	0	11,127,571	11,127,571	0
525,113 10/15/25 S SELL 5698		100.0000	0	525,113	525,113	0
30,080 10/15/25 B BUY 13898		100.0000	0	30,080	30,080	0
36,781 10/15/25 B BUY 18897		100.0000	0	36,781	36,781	0
12,521 10/15/25 B BUY 4627008		100.0000	0	12,521	12,521	0
1,814,025 10/16/25 B BUY 5705		100.0000	0	1,814,025	1,814,025	0
75,252 10/16/25 S SELL 13912		100.0000	0	75,252	75,252	0
33,422 10/16/25 S SELL 18911		100.0000	0	33,422	33,422	0
22,243 10/16/25 S SELL 4627024		100.0000	0	22,243	22,243	0
2,943,813 10/17/25 S SELL 5712		100.0000	0	2,943,813	2,943,813	0
6,717 10/17/25 B BUY 13918		100.0000	0	6,717	6,717	0
135,188 10/17/25 B BUY 18920		100.0000	0	135,188	135,188	0
1,364 10/17/25 B BUY 4627034		100.0000	0	1,364	1,364	0
2,148,188 10/20/25 B BUY 5719		100.0000	0	2,148,188	2,148,188	0
31,781 10/20/25 B BUY 13932		100.0000	0	31,781	31,781	0
52,016 10/20/25 S SELL 18929		100.0000	0	52,016	52,016	0
2,775 10/20/25 S SELL 4627048		100.0000	0	2,775	2,775	0
4,535,063 10/21/25 B BUY 5726		100.0000	0	4,535,063	4,535,063	0
19,171 10/21/25 B BUY 13958		100.0000	0	19,171	19,171	0
69,063 10/21/25 B BUY 18938		100.0000	0	69,063	69,063	0
5,915 10/21/25 B BUY 4627070		100.0000	0	5,915	5,915	0
31,825 10/22/25 S SELL 5733		100.0000	0	31,825	31,825	0
23,000,000 10/22/25 B BUY 5827		100.0000	0	23,000,000	23,000,000	0
2,643 10/22/25 B BUY 13988		100.0000	0	2,643	2,643	0
85,031 10/22/25 B BUY 18947		100.0000	0	85,031	85,031	0
4,065,096 10/22/25 B BUY 4627098		100.0000	0	4,065,096	4,065,096	0
2,307,313 10/23/25 S SELL 5740		100.0000	0	2,307,313	2,307,313	0
12,000,000 10/23/25 B BUY 5833		100.0000	0	12,000,000	12,000,000	0
208,584 10/23/25 B BUY 14006		100.0000	0	208,584	208,584	0
21,906 10/23/25 B BUY 18957		100.0000	0	21,906	21,906	0
3,908,948 10/23/25 S SELL 4627144		100.0000	0	3,908,948	3,908,948	0
2,418,700 10/24/25 B BUY 5747		100.0000	0	2,418,700	2,418,700	0
35,000,000 10/24/25 B BUY 5835		100.0000	0	35,000,000	35,000,000	0
211,852 10/24/25 S SELL 14056		100.0000	0	211,852	211,852	0
355,596 10/24/25 S SELL 18967		100.0000	0	355,596	355,596	0
87,068 10/24/25 S SELL 4627190		100.0000	0	87,068	87,068	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
3,309,800 10/27/25 B BUY 5754	100.0000	0	3,309,800	3,309,800	0
4,000,000 10/27/25 S SELL 5839	100.0000	0	4,000,000	4,000,000	0
1,994 10/27/25 S SELL 14064	100.0000	0	1,994	1,994	0
4,021,219 10/27/25 B BUY 18990	100.0000	0	4,021,219	4,021,219	0
1,056 10/27/25 S SELL 4627198	100.0000	0	1,056	1,056	0
5,171,563 10/28/25 B BUY 5763	100.0000	0	5,171,563	5,171,563	0
16,000,000 10/28/25 B BUY 5845	100.0000	0	16,000,000	16,000,000	0
470,860 10/28/25 B BUY 14094	100.0000	0	470,860	470,860	0
4,002,519 10/28/25 S SELL 19033	100.0000	0	4,002,519	4,002,519	0
226,109 10/28/25 B BUY 4627226	100.0000	0	226,109	226,109	0
1,113,875 10/29/25 B BUY 5770	100.0000	0	1,113,875	1,113,875	0
18,000,000 10/29/25 B BUY 5847	100.0000	0	18,000,000	18,000,000	0
517,043 10/29/25 S SELL 14124	100.0000	0	517,043	517,043	0
60,969 10/29/25 B BUY 19051	100.0000	0	60,969	60,969	0
290,370 10/29/25 S SELL 4627268	100.0000	0	290,370	290,370	0
190,950 10/30/25 S SELL 5777	100.0000	0	190,950	190,950	0
20,790 10/30/25 S SELL 14140	100.0000	0	20,790	20,790	0
128,344 10/30/25 S SELL 19060	100.0000	0	128,344	128,344	0
20,312 10/30/25 S SELL 4627293	100.0000	0	20,312	20,312	0
25,391,347 10/31/25 S SELL 1356	100.0000	0	25,391,347	25,391,347	0
8,590,432 10/31/25 S SELL 5786	100.0000	0	8,590,432	8,590,432	0
80,691,744 10/31/25 B BUY 5857	100.0000	0	80,691,744	80,691,744	0
4,316,540 10/31/25 B BUY 14190	100.0000	0	4,316,540	4,316,540	0
133,948 10/31/25 S SELL 19073	100.0000	0	133,948	133,948	0
5,838 10/31/25 S SELL 4627344	100.0000	0	5,838	5,838	0
78,716 11/03/25 B BUY 1358	100.0000	0	78,716	78,716	0
104,016 11/03/25 B BUY 5795	100.0000	0	104,016	104,016	0
47,887,540 11/03/25 S SELL 5863	100.0000	0	47,887,540	47,887,540	0
2,915,857 11/03/25 S SELL 14223	100.0000	0	2,915,857	2,915,857	0
72,681 11/03/25 S SELL 19092	100.0000	0	72,681	72,681	0
3,744 11/03/25 S SELL 4627361	100.0000	0	3,744	3,744	0
566,028 11/04/25 B BUY 5810	100.0000	0	566,028	566,028	0
90,000,000 11/04/25 S SELL 5877	100.0000	0	90,000,000	90,000,000	0
1,332,766 11/04/25 S SELL 14242	100.0000	0	1,332,766	1,332,766	0
118,396 11/04/25 B BUY 19110	100.0000	0	118,396	118,396	0
1,291 11/04/25 S SELL 4627380	100.0000	0	1,291	1,291	0
5,240,700 11/05/25 S SELL 5817	100.0000	0	5,240,700	5,240,700	0
160,854 11/05/25 B BUY 14284	100.0000	0	160,854	160,854	0
46,151 11/05/25 B BUY 19122	100.0000	0	46,151	46,151	0
59,309 11/05/25 B BUY 4627422	100.0000	0	59,309	59,309	0
1,520,450 11/06/25 B BUY 5824	100.0000	0	1,520,450	1,520,450	0
9,462 11/06/25 S SELL 14322	100.0000	0	9,462	9,462	0
162,656 11/06/25 S SELL 19131	100.0000	0	162,656	162,656	0
5,121 11/06/25 B BUY 4627460	100.0000	0	5,121	5,121	0
5,030,425 11/07/25 S SELL 5831	100.0000	0	5,030,425	5,030,425	0
362,489 11/07/25 B BUY 14356	100.0000	0	362,489	362,489	0
111,219 11/07/25 B BUY 19140	100.0000	0	111,219	111,219	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
176,363 11/07/25 B BUY 4627494	100.0000	0	176,363	176,363	0
38,925 11/10/25 S SELL 1366	100.0000	0	38,925	38,925	0
404,375 11/10/25 B BUY 5840	100.0000	0	404,375	404,375	0
244,017 11/10/25 S SELL 14386	100.0000	0	244,017	244,017	0
29,594 11/10/25 S SELL 19151	100.0000	0	29,594	29,594	0
42,544 11/10/25 B BUY 4627524	100.0000	0	42,544	42,544	0
7,618,425 11/12/25 B BUY 5851	100.0000	0	7,618,425	7,618,425	0
27,593 11/12/25 S SELL 14414	100.0000	0	27,593	27,593	0
48,563 11/12/25 B BUY 19166	100.0000	0	48,563	48,563	0
9,752 11/12/25 S SELL 4627554	100.0000	0	9,752	9,752	0
42,804,203 11/13/25 B BUY 1372	100.0000	0	42,804,203	42,804,203	0
274,975 11/13/25 B BUY 5858	100.0000	0	274,975	274,975	0
42,804,203 11/13/25 S SELL 5908	100.0000	0	42,804,203	42,804,203	0
65,343 11/13/25 B BUY 14446	100.0000	0	65,343	65,343	0
56,750 11/13/25 B BUY 19178	100.0000	0	56,750	56,750	0
27,074 11/13/25 S SELL 4627586	100.0000	0	27,074	27,074	0
7,909,868 11/14/25 S SELL 1376	100.0000	0	7,909,868	7,909,868	0
7,489,025 11/14/25 S SELL 5867	100.0000	0	7,489,025	7,489,025	0
14,818 11/14/25 B BUY 14466	100.0000	0	14,818	14,818	0
114,094 11/14/25 S SELL 19191	100.0000	0	114,094	114,094	0
5,805 11/14/25 B BUY 4627604	100.0000	0	5,805	5,805	0
307,325 11/17/25 S SELL 5874	100.0000	0	307,325	307,325	0
52,045 11/17/25 B BUY 14510	100.0000	0	52,045	52,045	0
226,757 11/17/25 B BUY 19204	100.0000	0	226,757	226,757	0
27,752 11/17/25 B BUY 4627648	100.0000	0	27,752	27,752	0
4,092,275 11/18/25 S SELL 5881	100.0000	0	4,092,275	4,092,275	0
114,385 11/18/25 B BUY 14536	100.0000	0	114,385	114,385	0
18,156 11/18/25 B BUY 19214	100.0000	0	18,156	18,156	0
54,414 11/18/25 B BUY 4627674	100.0000	0	54,414	54,414	0
3,380,575 11/19/25 S SELL 5888	100.0000	0	3,380,575	3,380,575	0
156,768 11/19/25 B BUY 14592	100.0000	0	156,768	156,768	0
1,451 11/19/25 B BUY 19226	100.0000	0	1,451	1,451	0
103,065 11/19/25 S SELL 4627730	100.0000	0	103,065	103,065	0
1,407,225 11/20/25 B BUY 5895	100.0000	0	1,407,225	1,407,225	0
50,376 11/20/25 B BUY 14622	100.0000	0	50,376	50,376	0
19,688 11/20/25 S SELL 19244	100.0000	0	19,688	19,688	0
23,807 11/20/25 B BUY 4627760	100.0000	0	23,807	23,807	0
6,728,800 11/21/25 S SELL 5902	100.0000	0	6,728,800	6,728,800	0
71,271 11/21/25 B BUY 14644	100.0000	0	71,271	71,271	0
46,188 11/21/25 B BUY 19253	100.0000	0	46,188	46,188	0
38,250 11/21/25 B BUY 4627774	100.0000	0	38,250	38,250	0
4,059,925 11/24/25 B BUY 5909	100.0000	0	4,059,925	4,059,925	0
214,247 11/24/25 B BUY 14664	100.0000	0	214,247	214,247	0
34,609 11/24/25 B BUY 19274	100.0000	0	34,609	34,609	0
124,835 11/24/25 B BUY 4627798	100.0000	0	124,835	124,835	0
6,534,700 11/25/25 B BUY 5918	100.0000	0	6,534,700	6,534,700	0
259,991 11/25/25 B BUY 14680	100.0000	0	259,991	259,991	0

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Ernst & Young Partnership Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
94,281 11/25/25 B BUY	19285	100.0000	0	94,281	94,281	0
117,977 11/25/25 B BUY	4627814	100.0000	0	117,977	117,977	0
3,898,175 11/26/25 B BUY	5925	100.0000	0	3,898,175	3,898,175	0
441,205 11/26/25 B BUY	14738	100.0000	0	441,205	441,205	0
374,310 11/26/25 B BUY	19302	100.0000	0	374,310	374,310	0
258,112 11/26/25 B BUY	4627868	100.0000	0	258,112	258,112	0
3,008,550 11/28/25 B BUY	5932	100.0000	0	3,008,550	3,008,550	0
1,458,185 11/28/25 S SELL	14754	100.0000	0	1,458,185	1,458,185	0
590,470 11/28/25 S SELL	19319	100.0000	0	590,470	590,470	0
649,483 11/28/25 S SELL	4627882	100.0000	0	649,483	649,483	0
70,715 12/01/25 B BUY	1382	100.0000	0	70,715	70,715	0
96,282 12/01/25 B BUY	5934	100.0000	0	96,282	96,282	0
2,617,697 12/01/25 B BUY	5943	100.0000	0	2,617,697	2,617,697	0
2,250,140 12/01/25 B BUY	14770	100.0000	0	2,250,140	2,250,140	0
73,356 12/01/25 S SELL	19336	100.0000	0	73,356	73,356	0
1,645 12/01/25 S SELL	4627893	100.0000	0	1,645	1,645	0
2,121,292 12/02/25 S SELL	5956	100.0000	0	2,121,292	2,121,292	0
2,559,350 12/02/25 S SELL	14812	100.0000	0	2,559,350	2,559,350	0
168,000 12/02/25 S SELL	19352	100.0000	0	168,000	168,000	0
179,210 12/02/25 S SELL	4627940	100.0000	0	179,210	179,210	0
872,100 12/03/25 B BUY	5963	100.0000	0	872,100	872,100	0
124,146 12/03/25 B BUY	14846	100.0000	0	124,146	124,146	0
107,369 12/03/25 B BUY	19363	100.0000	0	107,369	107,369	0
44,641 12/03/25 B BUY	4627974	100.0000	0	44,641	44,641	0
1,405,050 12/04/25 B BUY	5970	100.0000	0	1,405,050	1,405,050	0
295,227 12/04/25 B BUY	14892	100.0000	0	295,227	295,227	0
31,063 12/04/25 B BUY	19372	100.0000	0	31,063	31,063	0
197,463 12/04/25 B BUY	4628020	100.0000	0	197,463	197,463	0
306,850 12/05/25 B BUY	5977	100.0000	0	306,850	306,850	0
10,870 12/05/25 B BUY	14928	100.0000	0	10,870	10,870	0
101,188 12/05/25 S SELL	19381	100.0000	0	101,188	101,188	0
4,956 12/05/25 B BUY	4628054	100.0000	0	4,956	4,956	0
742,900 12/08/25 B BUY	5984	100.0000	0	742,900	742,900	0
66,568 12/08/25 S SELL	14944	100.0000	0	66,568	66,568	0
59,375 12/08/25 S SELL	19390	100.0000	0	59,375	59,375	0
96,810 12/08/25 S SELL	4628068	100.0000	0	96,810	96,810	0
1,453,500 12/09/25 S SELL	5991	100.0000	0	1,453,500	1,453,500	0
145,888 12/09/25 S SELL	14978	100.0000	0	145,888	145,888	0
2,257 12/09/25 S SELL	19401	100.0000	0	2,257	2,257	0
67,896 12/09/25 S SELL	4628102	100.0000	0	67,896	67,896	0
484,500 12/10/25 S SELL	5998	100.0000	0	484,500	484,500	0
175,538 12/10/25 S SELL	15000	100.0000	0	175,538	175,538	0
22,250 12/10/25 B BUY	19410	100.0000	0	22,250	22,250	0
88,043 12/10/25 S SELL	4628124	100.0000	0	88,043	88,043	0
2,810,100 12/11/25 B BUY	6005	100.0000	0	2,810,100	2,810,100	0
23,488 12/11/25 B BUY	15022	100.0000	0	23,488	23,488	0
26,313 12/11/25 B BUY	19419	100.0000	0	26,313	26,313	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

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Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	2,844,272,554 EXPENSES	5% VALUE OF COST OF ASSET	142,213,627 CURRENT VALUE	NET GAIN OR (LOSS)
36,609 12/11/25 B BUY	4628150	100.0000	0	36,609	36,609	0
54,500,000 12/12/25 B BUY	1386	100.0000	0	54,500,000	54,500,000	0
1,001,300 12/12/25 B BUY	6014	100.0000	0	1,001,300	1,001,300	0
467,845 12/12/25 B BUY	15060	100.0000	0	467,845	467,845	0
8,813 12/12/25 B BUY	19428	100.0000	0	8,813	8,813	0
199,162 12/12/25 B BUY	4628186	100.0000	0	199,162	199,162	0
12,558,001 12/15/25 S SELL	1390	100.0000	0	12,558,001	12,558,001	0
4,918,249 12/15/25 S SELL	6031	100.0000	0	4,918,249	4,918,249	0
349,664 12/15/25 S SELL	15090	100.0000	0	349,664	349,664	0
12,751 12/15/25 S SELL	19439	100.0000	0	12,751	12,751	0
170,813 12/15/25 S SELL	4628216	100.0000	0	170,813	170,813	0
608,479 12/16/25 S SELL	6038	100.0000	0	608,479	608,479	0
9,183 12/16/25 S SELL	15100	100.0000	0	9,183	9,183	0
11,500 12/16/25 B BUY	19448	100.0000	0	11,500	11,500	0
7,496 12/16/25 S SELL	4628226	100.0000	0	7,496	7,496	0
1,585,238 12/17/25 S SELL	6045	100.0000	0	1,585,238	1,585,238	0
178,841 12/17/25 B BUY	15118	100.0000	0	178,841	178,841	0
54,000 12/17/25 B BUY	19465	100.0000	0	54,000	54,000	0
91,835 12/17/25 B BUY	4628246	100.0000	0	91,835	91,835	0
4,979,888 12/18/25 S SELL	6054	100.0000	0	4,979,888	4,979,888	0
230,015 12/18/25 B BUY	15142	100.0000	0	230,015	230,015	0
292,927 12/18/25 B BUY	19484	100.0000	0	292,927	292,927	0
116,543 12/18/25 B BUY	4628268	100.0000	0	116,543	116,543	0
3,330,600 12/19/25 B BUY	6061	100.0000	0	3,330,600	3,330,600	0
1,282 12/19/25 B BUY	15168	100.0000	0	1,282	1,282	0
60,349 12/19/25 B BUY	19497	100.0000	0	60,349	60,349	0
24,910 12/19/25 B BUY	4628290	100.0000	0	24,910	24,910	0
3,634,838 12/22/25 B BUY	6068	100.0000	0	3,634,838	3,634,838	0
21,244 12/22/25 B BUY	15182	100.0000	0	21,244	21,244	0
19,417 12/22/25 S SELL	19508	100.0000	0	19,417	19,417	0
12,620 12/22/25 B BUY	4628304	100.0000	0	12,620	12,620	0
2,754,150 12/23/25 B BUY	6075	100.0000	0	2,754,150	2,754,150	0
38,438 12/23/25 S SELL	19517	100.0000	0	38,438	38,438	0
1,969,538 12/24/25 B BUY	6082	100.0000	0	1,969,538	1,969,538	0
35,063 12/24/25 B BUY	19526	100.0000	0	35,063	35,063	0
1,377,075 12/26/25 B BUY	6089	100.0000	0	1,377,075	1,377,075	0
566,046 12/26/25 S SELL	15186	100.0000	0	566,046	566,046	0
84,313 12/26/25 B BUY	19535	100.0000	0	84,313	84,313	0
244,827 12/26/25 S SELL	4628312	100.0000	0	244,827	244,827	0
208,163 12/29/25 S SELL	6096	100.0000	0	208,163	208,163	0
69,438 12/29/25 S SELL	19546	100.0000	0	69,438	69,438	0
4,688 12/29/25 S SELL	4628319	100.0000	0	4,688	4,688	0
1,553,213 12/30/25 S SELL	6103	100.0000	0	1,553,213	1,553,213	0
23,143 12/30/25 S SELL	15204	100.0000	0	23,143	23,143	0
124,747 12/30/25 B BUY	19557	100.0000	0	124,747	124,747	0
17,416 12/30/25 S SELL	4628346	100.0000	0	17,416	17,416	0
4,488,538 12/31/25 S SELL	6116	100.0000	0	4,488,538	4,488,538	0

JPMorgan Investor Services J.P.Morgan

Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025

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SCHEDULE H (FORM 5500 - 4J-3) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	2,844,272,554 COST OF ASSET	5% VALUE OF CURRENT VALUE	142,213,627 NET GAIN OR (LOSS)
3,791,501 12/31/25 B BUY	15268		100.0000	0	3,791,501	3,791,501	0
258,894 12/31/25 S SELL	19576		100.0000	0	258,894	258,894	0
3,210 12/31/25 S SELL	4628393		100.0000	0	3,210	3,210	0
713,210,012	251	TOTAL BUYS		0	713,210,012	713,210,012	0
673,288,050	210	TOTAL SELLS		0	673,288,050	673,288,050	0
1386,498,062		SECURITY TOTAL		0	1,386,498,062	1,386,498,062	0

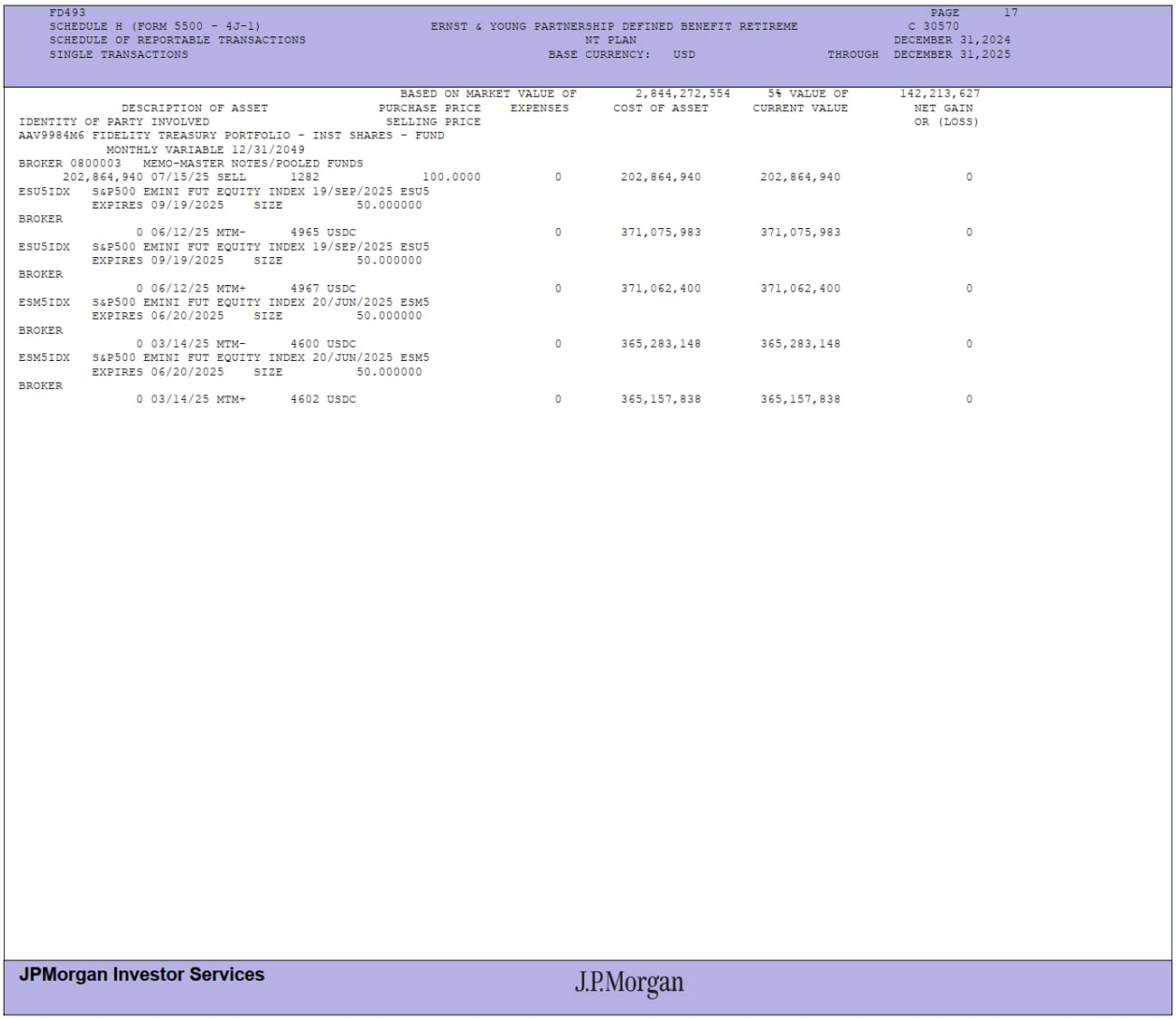
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Ernst & Young Partnership Defined Benefit Retirement Plan

EIN: 34-6565596; Plan #113

Form 5500, Schedule H, Line 4(j) – Schedule of Reportable Transactions (continued)

Year Ended December 31, 2025



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SCHEDULE H (FORM 5500 - 4J-1) ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREME C 30570
SCHEDULE OF REPORTABLE TRANSACTIONS NT PLAN DECEMBER 31,2024
SINGLE TRANSACTIONS BASE CURRENCY: USD THROUGH DECEMBER 31,2025

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED	PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BASED ON MARKET VALUE OF			2,844,272,554	5% VALUE OF	142,213,627
AAV9984M6 FIDELITY TREASURY PORTFOLIO - INST SHARES - FUND MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS					
202,864,940 07/15/25 SELL 1282	100.0000	0	202,864,940	202,864,940	0
ESU5IDX S&P500 EMINI FUT EQUITY INDEX 19/SEP/2025 ESU5 EXPIRES 09/19/2025 SIZE 50.000000					
BROKER					
0 06/12/25 MTM- 4965 USDC		0	371,075,983	371,075,983	0
ESU5IDX S&P500 EMINI FUT EQUITY INDEX 19/SEP/2025 ESU5 EXPIRES 09/19/2025 SIZE 50.000000					
BROKER					
0 06/12/25 MTM+ 4967 USDC		0	371,062,400	371,062,400	0
ESM5IDX S&P500 EMINI FUT EQUITY INDEX 20/JUN/2025 ESM5 EXPIRES 06/20/2025 SIZE 50.000000					
BROKER					
0 03/14/25 MTM- 4600 USDC		0	365,283,148	365,283,148	0
ESM5IDX S&P500 EMINI FUT EQUITY INDEX 20/JUN/2025 ESM5 EXPIRES 06/20/2025 SIZE 50.000000					
BROKER					
0 03/14/25 MTM+ 4602 USDC		0	365,157,838	365,157,838	0

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Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Prescribed Assumptions

Mortality	IRS Generational Mortality Table, as noted in IRS Regulation Section 1.430(h)(3)-1	
IRS mandated segment rates	24-month average segment rates specified in IRC §430(h)(2) absent §430(h)(2)(C)(iv)	Adjusted 24-month average segment rates, based on the IIJA applicable percentage of the 25-year average rates
1st segment rate	5.07% per year	5.07% per year
2nd segment rate	5.33% per year	5.31% per year
3rd segment rate	5.36% per year	5.50% per year
Effective interest rate[1]	5.33% per year	5.39% per year
Lump sums	The conversion between annuity and lump sum payment forms used the same segment rates as used for discounting purposes and the applicable mortality table under 417(e) for 2025.	

[1] The effective interest rate is the single equivalent rate based on the above September 2024 IRS-mandated segment rates and expected future benefit payments.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Non-prescribed assumptions

Rate of return on assets used to determine expected earnings for Actuarial Value of Assets	7.50% for the 2024 plan year 8.20% for the 2023 plan year *Rationale: Based on weighted average long-term historical returns for each asset class within the trust.*
Administrative expenses included in Funding Target Normal Cost	The administrative expense is assumed to be zero. *Rationale: The plan sponsor does not pay plan expenses from the trust.*
Valuation pay	All partners are assumed to earn in excess of the 401(a)(17) limits
Inflation	2.30% per year *Rationale: Assumption was selected based on inflation expectations published by the Cleveland Federal Reserve.*
Maximum benefit and compensation increases	2.30% per year *Rationale: Assumption was selected based on inflation expectations published by the Cleveland Federal Reserve.*
Disability	None *Rationale: Assumption was selected based on a 2015 study of actual experience from 2009 to 2013.*

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Retirement

Rates of retirement are as follows:

Age	Rate
50	2.0%
51	3.0%
52	4.0%
53	5.0%
54	6.0%
55	7.0%
56	8.0%
57	12.0%
58	16.0%
59	20.0%
60	70.0%
61-64	35.0%
65	100.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Turnover

Illustrative rates of withdrawal are as follows:

Service	Assumption
0	5.7%
5	7.5%
10	2.9%
15	1.6%
20	1.5%
25	1.0%
30	1.0%
31+	0.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Marital status

90% of male and 80% of female participants are assumed to be married.
Rationale: Assumption was selected based on a 2021 study of actual marriage data.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Spouse age

Male participants are assumed to be 3 years older than their spouse and female participants are assumed to be 1 year younger than their spouse.
Rationale: Assumption was selected based on a 2021 study of actual marriage data.

Deferred commencement age

Age of commencement are as follows:

Eligibility	Age
Top Hat eligible	58
Not Top Hat eligible	65

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Form of benefit election

Assume 70% of participants elect an immediate lump sum. 40% of the remaining participants elect a deferred lump sum and the remaining participants elect an annuity.

For the participants electing an annuity, rates of form of benefit election are as follows:

Type of benefit payment	Rate
100% Joint and Survivor	36%
50% Joint and Survivor	20%
Single Life Annuity	26%
10 year Certain & Life	18%

Rationale: Annuity election rates were selected based on a 2021 study of actual experience from 2015 to 2019. Lump sum election rates are based on experience from 2018 to 2019.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Actuarial methods

Measurement date	1 January 2025
Census date	1 January 2025
Cost of living adjustment (COLA) method	Future COLAs are accrued in the liability as they are earned and are reflected in the normal cost each year as accrued.
Asset Method	The plan assets for the plan year are determined by averaging the current year's fair value with the fair values of assets from the previous two years adjusted for contributions, benefit payments and expected investment earnings based on the following: 1. All determination dates that are within 25 months of the valuation date are used. 2. The determination dates are at the ends of the plan years. 3. Expected investment earnings are according to the assumptions listed above in Rate of return on assets section, but limited to the third segment rate used in the calculation of the Funding Target.
Mandated interest rates for Funding Target	Segment rates representing the 24-month average of corporate bond yields, adjusted as necessary to fall within a specified range that is determined based on a percentage of the average of the corresponding segment rates for the 25-year period ending on September 30 preceding the calendar year that includes the first day of that plan year in accordance with §430(h)(2)(c)(iv). These rates reflect interest rate relief as defined by IIJA. The applicable month for the determination of the segment rates is September.
Actuarial Cost Method	Unit Credit Cost Method: This is the prescribed method under PPA. Under this method a projected benefit is determined at every age at which a participant could receive a benefit. This benefit is based on accrued service and current pay. Different benefits will be calculated in accordance with the plan provisions for the different decrements. The accrued liability is determined by discounting the benefits to which the employee is expected to become eligible with interest from the valuation date to the payment date. The normal cost is the difference between the accrued liability determined as if the participant had an additional year of service and the otherwise calculated accrued liability.
Employees valued	All active partners and select former partners with vested accrued benefits who terminated within the prior 6 months and have not elected to commence benefits as of the census date are included in this valuation.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Benefits valued	To the best of our knowledge, all benefits have been included in the liabilities, in accordance with the actuarial assumptions.
Section 415 limits	Benefits were limited in accordance with IRC section 415(b).
Models	EY uses various models in the development of actuarial results. The signing actuaries have reviewed model results to ensure they reflect the applicable data, assumptions, methods, and plan provisions. We are not aware of any material limitations that would prevent these models from being suitable for generating the liabilities and costs in this report. ProVal is EY's selected actuarial liability modeling software. It is developed and maintained by WinTech. ProVal is used in the valuation to generate actuarial liabilities and normal costs using standard actuarial cost methods, the documented valuation assumptions, and the provided census data.
Other considerations	The financial data submitted by the plan sponsor is being used without further audit. The census data submitted appears to be consistent with the data used for the prior valuation.
Subsequent events not reflected	We are not aware of any event or trend which has occurred that would have a material impact on this valuation.

See

Audited Financial

Statements

For

Schedule of Reportable Transactions

(Schedule H 4j)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ERNST & YOUNG PARTNERSHIP DEFINED BENEFIT RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 113

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Ernst & Young U.S. LLP

D Employer Identification Number (EIN)
34-6565596

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1	Enter the valuation date: Month 01 Day 01 Year 2025		
2	Assets:		
	a Market value	2a	2,969,885,009
	b Actuarial value	2b	2,883,811,258

3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	51	68,590,271	68,590,271
c For active participants	3,712	2,456,769,782	2,664,497,612
d Total	3,763	2,525,360,053	2,733,087,883

4	If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.39%
6	Target normal cost		
	a Present value of current plan year accruals	6a	228,682,998
	b Expected plan-related expenses	6b	0
	c Target normal cost	6c	228,682,998

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Adam S Berk
Signature of actuary

10/13/2026
Date

Adam S. Berk
Type or print name of actuary

2605541
Most recent enrollment number

Ernst & Young LLP
Firm name

713-750-4995
Telephone number (including area code)

1401 McKinney Street
Houston TX 77010
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	14,366,060
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	14,366,060
10	Interest on line 9 using prior year's actual return of 6.35 %	0	912,245
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		218,799,733
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.21 %		11,399,466
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		230,199,199
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	15,278,305

Part III Funding Percentages

14	Funding target attainment percentage	14	104.95 %
15	Adjusted funding target attainment percentage	15	105.51 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.99 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/12/2025	54,500,000	0			
03/12/2026	40,000,000	0			
04/14/2026	42,500,000	0			
07/13/2026	82,500,000	0			
09/10/2026	58,000,000	0			
			Totals ► 18(b)	277,500,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	258,381,385

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	59

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	228,682,998
b Excess assets, if applicable, but not greater than line 31a	**31b**	135,445,070

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	93,237,928

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	93,237,928
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	258,381,385

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	165,143,457
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB - Statement by Enrolled Actuary

In preparing this Schedule SB, the actuary relied on other parties for, and applied reasonability tests to, information on assets as of 31 December 2024, contributions, plan provisions, and data on people covered by the plan as of 1 January 2025. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The assumptions and methods have been selected in accordance with ERISA and IRS requirements. It is my belief that the assumptions and methods are reasonable for the purposes for which they have been selected. The combined effect of these assumptions is expected to have no significant bias. Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions or applicable law. Because of limited scope, no analysis was performed related to the potential range of such future differences.

The determination of all present values, liabilities, cost allocations, future cash flows, and other factors used in the actuarial valuation has been performed in accordance with generally accepted actuarial principles as set forth in the provisions of the following Actuarial Standards of Practice (ASOP):

- ASOP No. 4 – Measuring Pension Obligations and Determining Pension Plan Costs or Contributions
- ASOP No. 23 – Data Quality
- ASOP No. 27 – Selection of Assumptions for Measuring Pension Obligations
- ASOP No. 41 – Actuarial Communications
- ASOP No. 44 – Selection and Use of Asset Valuation Methods for Pension Valuations
- ASOP No. 51 – Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions
- ASOP No. 56 – Modeling

The Enrolled Actuary is a member of the Society of Actuaries and other professional actuarial organizations and meets the “General Qualification Standard for Prescribed Statements of Actuarial Opinions” relating to pension plans. He believes the contents of this report fully and fairly disclose the actuarial position of the plan for its stated purpose and is available to answer any questions on the material contained in this report, or to provide any further information or exhibits requested.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Prescribed Assumptions

Mortality	IRS Generational Mortality Table, as noted in IRS Regulation Section 1.430(h)(3)-1	
IRS mandated segment rates	24-month average segment rates specified in IRC §430(h)(2) absent §430(h)(2)(C)(iv)	Adjusted 24-month average segment rates, based on the IIJA applicable percentage of the 25-year average rates
1st segment rate	5.07% per year	5.07% per year
2nd segment rate	5.33% per year	5.31% per year
3rd segment rate	5.36% per year	5.50% per year
Effective interest rate[1]	5.33% per year	5.39% per year
Lump sums	The conversion between annuity and lump sum payment forms used the same segment rates as used for discounting purposes and the applicable mortality table under 417(e) for 2025.	

[1] The effective interest rate is the single equivalent rate based on the above September 2024 IRS-mandated segment rates and expected future benefit payments.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Non-prescribed assumptions

Rate of return on assets used to determine expected earnings for Actuarial Value of Assets	7.50% for the 2024 plan year 8.20% for the 2023 plan year *Rationale: Based on weighted average long-term historical returns for each asset class within the trust.*
Administrative expenses included in Funding Target Normal Cost	The administrative expense is assumed to be zero. *Rationale: The plan sponsor does not pay plan expenses from the trust.*
Valuation pay	All partners are assumed to earn in excess of the 401(a)(17) limits
Inflation	2.30% per year *Rationale: Assumption was selected based on inflation expectations published by the Cleveland Federal Reserve.*
Maximum benefit and compensation increases	2.30% per year *Rationale: Assumption was selected based on inflation expectations published by the Cleveland Federal Reserve.*
Disability	None *Rationale: Assumption was selected based on a 2015 study of actual experience from 2009 to 2013.*

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Retirement

Rates of retirement are as follows:

Age	Rate
50	2.0%
51	3.0%
52	4.0%
53	5.0%
54	6.0%
55	7.0%
56	8.0%
57	12.0%
58	16.0%
59	20.0%
60	70.0%
61-64	35.0%
65	100.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Turnover

Illustrative rates of withdrawal are as follows:

Service	Assumption
0	5.7%
5	7.5%
10	2.9%
15	1.6%
20	1.5%
25	1.0%
30	1.0%
31+	0.0%

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Marital status

90% of male and 80% of female participants are assumed to be married.
Rationale: Assumption was selected based on a 2021 study of actual marriage data.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Spouse age

Male participants are assumed to be 3 years older than their spouse and female participants are assumed to be 1 year younger than their spouse.
Rationale: Assumption was selected based on a 2021 study of actual marriage data.

Deferred commencement age

Age of commencement are as follows:

Eligibility	Age
Top Hat eligible	58
Not Top Hat eligible	65

Rationale: Assumption was selected based on a 2021 study of actual experience from 2015 to 2019.

Form of benefit election

Assume 70% of participants elect an immediate lump sum. 40% of the remaining participants elect a deferred lump sum and the remaining participants elect an annuity.

For the participants electing an annuity, rates of form of benefit election are as follows:

Type of benefit payment	Rate
100% Joint and Survivor	36%
50% Joint and Survivor	20%
Single Life Annuity	26%
10 year Certain & Life	18%

Rationale: Annuity election rates were selected based on a 2021 study of actual experience from 2015 to 2019. Lump sum election rates are based on experience from 2018 to 2019.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Actuarial methods

Measurement date	1 January 2025
Census date	1 January 2025
Cost of living adjustment (COLA) method	Future COLAs are accrued in the liability as they are earned and are reflected in the normal cost each year as accrued.
Asset Method	The plan assets for the plan year are determined by averaging the current year's fair value with the fair values of assets from the previous two years adjusted for contributions, benefit payments and expected investment earnings based on the following: 1. All determination dates that are within 25 months of the valuation date are used. 2. The determination dates are at the ends of the plan years. 3. Expected investment earnings are according to the assumptions listed above in Rate of return on assets section, but limited to the third segment rate used in the calculation of the Funding Target.
Mandated interest rates for Funding Target	Segment rates representing the 24-month average of corporate bond yields, adjusted as necessary to fall within a specified range that is determined based on a percentage of the average of the corresponding segment rates for the 25-year period ending on September 30 preceding the calendar year that includes the first day of that plan year in accordance with §430(h)(2)(c)(iv). These rates reflect interest rate relief as defined by IIJA. The applicable month for the determination of the segment rates is September.
Actuarial Cost Method	Unit Credit Cost Method: This is the prescribed method under PPA. Under this method a projected benefit is determined at every age at which a participant could receive a benefit. This benefit is based on accrued service and current pay. Different benefits will be calculated in accordance with the plan provisions for the different decrements. The accrued liability is determined by discounting the benefits to which the employee is expected to become eligible with interest from the valuation date to the payment date. The normal cost is the difference between the accrued liability determined as if the participant had an additional year of service and the otherwise calculated accrued liability.
Employees valued	All active partners and select former partners with vested accrued benefits who terminated within the prior 6 months and have not elected to commence benefits as of the census date are included in this valuation.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Statement of actuarial assumptions/methods

Benefits valued	To the best of our knowledge, all benefits have been included in the liabilities, in accordance with the actuarial assumptions.
Section 415 limits	Benefits were limited in accordance with IRC section 415(b).
Models	EY uses various models in the development of actuarial results. The signing actuaries have reviewed model results to ensure they reflect the applicable data, assumptions, methods, and plan provisions. We are not aware of any material limitations that would prevent these models from being suitable for generating the liabilities and costs in this report. ProVal is EY's selected actuarial liability modeling software. It is developed and maintained by WinTech. ProVal is used in the valuation to generate actuarial liabilities and normal costs using standard actuarial cost methods, the documented valuation assumptions, and the provided census data.
Other considerations	The financial data submitted by the plan sponsor is being used without further audit. The census data submitted appears to be consistent with the data used for the prior valuation.
Subsequent events not reflected	We are not aware of any event or trend which has occurred that would have a material impact on this valuation.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Summary of plan provisions

Original effective date	1 January 2014.
Plan year	January 1 to December 31.
Employees covered	Partners of Ernst & Young LLP.
Eligibility requirements	Each individual who is a Partner on the Effective Date shall become a Participant on the Effective Date. Promoted Partners effective on or after July 1, 2016, shall become a Participant on the first day coincident with the date he becomes a Covered Person and is no longer accruing a benefit under the Predecessor Plan for Service as a Partner. An Employee who is promoted to Partner effective on or after the Effective Date and before July 1, 2016, shall become a Participant on the first day he becomes a Covered Person. A Covered Person who was not previously an Employee will participate on the earlier of: (a) The first January 1 or July 1 after completing one Year of Eligibility service. (b) The first of the month after attaining age 35.
Year of eligibility	The 12-month consecutive period, starting at the date the employee performs his first hour of service.
Credited service	The years and months from the date on which an employee performs his first hour of service to the date on which he terminates participation. No Credited service shall accrue after 31 December 2016.
Vesting service	The years and months from the date on which an employee performs his first hour of service to the date on which he terminates participation.
Annual earnings	All non-deferred compensation (before withholdings and deductions for taxes or other purposes). Annual Earnings are currently limited according to IRC section 401(a)(17).
Final average earnings	Highest average earnings in five calendar years of the last ten consecutive calendar years.
Covered compensation	35-year average of the Social Security taxable wage base from consecutive years prior to and including the year the participant attains Social Security Normal Retirement age.

Treatment of Inactives

Effective 1 January 2017, the accrued benefits as of 31 December 2016, and corresponding assets and liabilities applicable to any former employee who terminates participation and who is entitled to a pension under the Plan before 1 January 2017, and who, as of 31 December 2016, had not elected to commence payment of his retirement benefit from the Plan in the form of an annuity, did not apply for a lump sum payment option, or was employed in a "financial reporting oversight role" within the meaning of rules adopted by the Public Company Accounting Oversight Board, and any alternate payee or beneficiary of any such Employee, were transferred to the Ernst & Young Inactive Defined Benefit Retirement Plan.

On and after 1 January 2017, the accrued benefits and corresponding assets and liabilities applicable to any former employee who terminates participation and who is entitled to a benefit under the Plan, and any alternate payees or beneficiary of such employee will continue to be spun off periodically from the Plan to the Ernst & Young Inactive Defined Benefit Retirement Plan as of the earliest of:

(a) The date the former employee, alternate payee, or beneficiary elects to commence payment of his retirement benefit or death benefit payable from the Plan in the form of an annuity;
(b) If the former employee, alternate payee, or beneficiary did not apply for a lump sum payment option, the last day of the month that includes the date that is six months following the former employee's termination from participation; or
(c) The date the former employee, alternate payee, or beneficiary is employed in a "financial reporting oversight role" within the meaning of rules adopted by the Public Company Accounting Oversight Board.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Summary of plan provisions

Normal retirement

Eligibility

The first day of the month falling on or after a participant's 65th birthday, after the earlier of 3 years of Vesting Service or the participant's 3rd anniversary of the date of participation.

Benefit

Effective 1 January 2017, the normal pension shall be a monthly amount equal to the sum of the Participant's (1) FAC Benefit, frozen as of 31 December 2016, subject to (2) AY Benefit Offset Amount and a monthly amount equal to the Participant's (3) Cash Balance Annuity.

(1) FAC Benefit: Sum of (i) and (ii) for a Participant credited with an Hour of service before 1 January 2017

(i) The benefit accrued with respect to a Participant under the Predecessor Plan (DBRP) transferred to this plan (P-DBRP). For Predecessor Benefit Partners, this amount is adjusted based on the annual percentage increase in the Consumer Price Index – All Urban Consumers (CPI-U)

(ii) 2.5% of Final Average Earnings for each year of Credited Service after 1 January 2014 provided that the total years of combined Credited Service used in (i) and (ii) shall only include the most recent 30 years of Credited Service.

(2) AY Benefit Offset Amount: The benefit provided under (1) shall be reduced by the participant's offset amount. This amount is the actuarial equivalent of a portion of the AY Supplementary Firm Contributions made to the participants' Retirement Plan of Arthur Young United States for periods prior to 1 January 1989. It may not be applied in all instances.

(3) Cash Balance Annuity: With respect to each Employee who is a Covered Person and who performs an Hour of Service on or after 1 January 2017, the annuity equivalent of the cash balance account determined in accordance with the following schedule for each Plan Year commencing on or after 1 January 2017:

Participant's age	Flat dollar accrual
Less than 40	45,000
>= 40 and < 50	62,000
>= 50	85,000

For purposes of determining the cash balance account, an interest rate of 4.0% per year will be credited at the end of each plan year beginning on or after 1 January 2018. The annuity is the Actuarial Equivalent of the cash balance account.

Early retirement

Eligibility	The first day of any month following a participant's 55th birthday and completion of 10 years of Vesting Service.
Benefit	The sum of the participant's FAC Benefit (reduced by AY Benefit Offset Amount) and the participant's Cash Balance Annuity. The FAC Benefit is reduced 5% for each year Benefit Commencement precedes the Normal Retirement date. If the participant has 30 years or more of Vesting Service, the benefit is reduced 5% for each year Benefit Commencement precedes age 60.

Late retirement

Eligibility	The first day of any month following a participant's Normal Retirement date.
Benefit	The Late Retirement pension is determined in the same way as for Normal Retirement based on Credited Service and compensation to actual retirement date. This amount may be adjusted in accordance with applicable code and regulations.

Disability retirement

Eligibility	Effective 1 October 2002, a member of the client serving, practice support, or administrative staff who becomes totally and permanently disabled after age 40 and 15 years of Vesting Service may apply for Disability Retirement.
Benefit	For a participant who becomes totally or permanently disabled before 1 January 2017, the FAC Benefit determined in accordance with the Normal Retirement Benefit provisions, based on Credited Service the participant would have completed at Normal Retirement as if Credited Service had not been frozen as of 31 December 2016, but using current levels of Annual Earnings and Covered Compensation. For a participant who becomes totally or permanently disabled on or after 1 January 2017, the FAC Benefit frozen as of 31 December 2016 plus the Cash Balance Annuity determined in accordance with the Normal Retirement Benefit provisions, based on the participant's Compensation for the plan year immediately preceding the plan year the participant ceased active service or the participant's Compensation for the plan year the participant ceased active service, if greater, and on the participant's Points determined as of the last day of the plan year preceding the date the participant ceased active service.

Termination

Eligibility	Termination with vested rights.
Benefit	The FAC Benefit determined in accordance with the Normal Retirement Benefit provisions before any recognition of the Benefit Offset Amount, based on Credited Service the participant would have completed at Normal Retirement as if Credited Service had not been frozen as of 31 December 2016 (limited to 30 years), but using current levels of Annual Earnings and Covered Compensation. This amount is then multiplied by the ratio of Credited Service at the earlier of the date of termination or 31 December 2016 to the number of years of Credited Service the participant would have completed had he continued until Normal Retirement as if Credited Service had not been frozen as of 31 December 2016. The net benefit is then reduced by the Benefit Offset Amount and then increased by the participant's Cash Balance Annuity determined in accordance with the Normal Retirement Benefit provisions.
Benefit commencement	A participant may choose commencement of a reduced benefit on the first day of any month following his date of termination.
Vesting schedule	In the event of termination of employment other than by death or retirement after completion of 3 years of service, an employee is entitled to 100% of his accrued benefit payable at age 65.
Special vesting schedule	Employees who terminate employment after age 50 and age plus years of Vesting Service are at least 75 are entitled to the benefit earned as of the date of termination payable in the same manner as the Early Retirement Benefit.

Pre-retirement death

Eligibility	Death of a participant with a domestic partner who has earned the right to a vested benefit.
Benefit	100% of the benefit that would have been payable to an active participant at his earliest retirement date if the participant had retired early (or terminated) on the date of his death and had elected a 100% joint and survivor annuity. 50% of the benefit that would have been payable to a terminated participant at his earliest retirement date if the participant had retired early (or terminated) on the date of his death and had elected a 50% joint and survivor annuity.
Benefit commencement	At the time the employee would have attained his earliest retirement age, or immediately if the participant was eligible for an Early Retirement Benefit.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Summary of plan provisions

Actuarial equivalence	FAC Benefit: 1979 George B. Buck Mortality Table (Blended) using 8% interest per annum. Cash Balance Annuity: Applicable mortality and interest under IRC 417(e). Lump sums: Applicable mortality and interest under IRC 417(e).
Normal form of payment	
Married participants	50% joint and survivor annuity.
Non-married participants	Single life annuity.
Optional forms	5-year, 10-year or 15-year certain and continuous annuity. 100%, 75%, 50% or 25% joint and survivor annuity. 100%, 75%, 50% or 25% joint and survivor annuity with pop up option. Single life annuity. Lump sum.
Timing of lump sum optional form	Effective 1 July 2016, a participant may elect an unlimited lump sum upon retirement eligibility or within 6 months from termination if the participant is not yet retirement eligible.

Changes since prior valuation

There have been no changes in the plan provisions since the prior valuation.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Summary of Plan provisions

Significant events that occurred during the year

During the year, quarterly transfers to the Ernst & Young Inactive Defined Benefit Retirement Plan ("I-DBRP", PN 114) occurred relating to participant terminations and retirements. In addition, quarterly transfers from the I-DBRP occurred relating to participant rehires.

During the year, transfers from the Ernst & Young Defined Benefit Retirement Plan ("DBRP", PN 111) occurred relating to participant promotions.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Line 22 – Description of weighted average retirement age

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
50	1,995	0.97%	19	971
51	2,117	1.70%	36	1,840
52	2,222	2.58%	57	2,980
53	2,317	3.50%	81	4,303
54	2,416	4.37%	106	5,705
55	2,482	6.57%	163	8,972
56	2,442	7.57%	185	10,359
57	2,370	11.40%	270	15,400
58	2,193	15.23%	334	19,373
59	1,926	19.07%	367	21,671
60	1,612	66.83%	1,078	64,658
61	541	31.60%	171	10,427
62	374	31.62%	118	7,339
63	257	31.46%	81	5,092
64	174	32.05%	56	3,569
65	118	100.00%	118	7,666
66	1	100.00%	1	66
67	0	100.00%	0	0
68	0	100.00%	0	0
69	1	100.00%	1	69
Total			3,243	190,460
Average				58.73

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Line 24 – Changes in actuarial assumptions

Changes in non-prescribed assumptions since prior valuation

The expected return on plan assets assumption, used to determine expected earnings for the Actuarial Value of Assets, was changed from 8.20% in 2023 to 7.50% in 2024 due to changes in capital market expectations.

The inflation rate assumption was changed from 2.20% in 2024 to 2.30% in 2025, and the maximum benefit and compensation increase assumption was changed from 2.20% in 2024 to 2.30% in 2025 due to changes in inflation expectations.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Line 26a – Schedule of active participant data

Age/service distribution for active participants with a cash balance[1]

Years of Vesting service																						
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up		Total	
	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.
Under 25	0		0		0		0		0		0		0		0		0		0		0	
25 to 29	0		0		0		0		0		0		0		0		0		0		0	
30 to 34	0		2		4		4		0		0		0		0		0		0		10	
35 to 39	0		14		116	97,684	102	155,385	120	165,553	0		0		0		0		0		352	138,062
40 to 44	13		49	158,141	119	198,409	174	244,425	313	280,937	185	410,958	0		0		0		0		853	279,209
45 to 49	13		77	176,043	144	346,934	138	420,232	128	472,558	307	515,345	142	554,413	0		0		0		949	441,896
50 to 54	11		72	235,548	112	472,005	112	568,061	91	577,384	163	605,222	217	611,700	127	644,206	0		0		905	552,072
55 to 59	2		40	260,386	57	622,996	94	702,881	47	712,629	85	710,959	82	718,884	108	708,296	68	737,109	0		583	671,619
60 to 64	0		1		2		11		3		15		2		6		17		1		58	732,996
65 to 69	0		0		0		0		0		0		0		2		0		0		2	
70 & up	0		0		0		0		0		0		0		0		0		0		0	
Total	39	31,795	255	198,195	554	316,105	635	400,860	702	365,569	755	536,515	443	613,952	243	671,065	85	737,115	1		3,712	442,250

[1] Partner compensation exceeds the limit under IRC §401(a)(17) and therefore, salary information is not collected.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Line 26b – Schedule of projection of expected benefit payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	92,776,269	38,689,890	0	131,466,159
2026	105,805,348	33,734	0	105,839,082
2027	121,833,484	39,741	0	121,873,225
2028	136,005,577	46,733	0	136,052,310
2029	148,390,456	816,825	0	149,207,281
2030	168,218,469	976,999	0	169,195,468
2031	176,926,062	1,047,029	0	177,973,091
2032	181,206,109	3,179,430	0	184,385,539
2033	186,604,284	2,224,858	0	188,829,142
2034	191,916,211	3,304,658	0	195,220,869
2035	196,652,499	2,602,181	0	199,254,680
2036	202,497,925	4,564,831	0	207,062,756
2037	204,863,549	1,508,917	0	206,372,466
2038	204,616,769	4,770,260	0	209,387,029
2039	203,734,006	1,768,791	0	205,502,797
2040	203,204,230	2,420,461	0	205,624,691
2041	197,277,356	3,045,342	0	200,322,698
2042	193,322,844	3,367,514	0	196,690,358
2043	189,860,582	2,900,043	0	192,760,625
2044	180,763,561	1,982,331	0	182,745,892
2045	173,705,768	2,314,678	0	176,020,446
2046	166,352,300	2,409,771	0	168,762,071
2047	160,785,983	2,480,590	0	163,266,573
2048	155,465,189	2,716,394	0	158,181,583
2049	150,541,739	1,876,132	0	152,417,871
2050	145,526,313	1,825,275	0	147,351,588
2051	140,347,417	2,491,937	0	142,839,354
2052	136,013,923	1,995,735	0	138,009,658
2053	131,079,218	1,697,042	0	132,776,260
2054	126,447,493	1,627,407	0	128,074,900
2055	121,332,007	1,552,949	0	122,884,956
2056	115,833,985	1,473,710	0	117,307,695
2057	110,323,564	1,390,548	0	111,714,112
2058	104,570,464	1,303,823	0	105,874,287
2059	98,573,415	1,214,990	0	99,788,405
2060	92,428,248	1,124,451	0	93,552,699
2061	86,167,796	1,032,467	0	87,200,263

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Line 26b – Schedule of projection of expected benefit payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2062	79,851,572	941,318	0	80,792,890
2063	73,543,753	851,996	0	74,395,749
2064	67,307,051	765,312	0	68,072,363
2065	61,203,279	682,216	0	61,885,495
2066	55,288,512	603,489	0	55,892,001
2067	49,611,204	529,776	0	50,140,980
2068	44,212,353	461,576	0	44,673,929
2069	39,124,531	399,178	0	39,523,709
2070	34,371,714	342,714	0	34,714,428
2071	29,969,905	292,143	0	30,262,048
2072	25,927,751	247,289	0	26,175,040
2073	22,247,424	207,896	0	22,455,320
2074	18,925,719	173,597	0	19,099,316

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
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Total			3,243	190,460
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Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Line 26a – Schedule of active participant data

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Under 25	0		0		0		0		0		0		0		0		0		0		0	
25 to 29	0		0		0		0		0		0		0		0		0		0		0	
30 to 34	0		2		4		4		0		0		0		0		0		0		10	
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40 to 44	13		49	158,141	119	198,409	174	244,425	313	280,937	185	410,958	0		0		0		0		853	279,209
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Ernst & Young Partnership Defined Benefit Retirement Plan
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2051	140,347,417	2,491,937	0	142,839,354
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2053	131,079,218	1,697,042	0	132,776,260
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2061	86,167,796	1,032,467	0	87,200,263

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Line 26b – Schedule of projection of expected benefit payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
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2063	73,543,753	851,996	0	74,395,749
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2065	61,203,279	682,216	0	61,885,495
2066	55,288,512	603,489	0	55,892,001
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2068	44,212,353	461,576	0	44,673,929
2069	39,124,531	399,178	0	39,523,709
2070	34,371,714	342,714	0	34,714,428
2071	29,969,905	292,143	0	30,262,048
2072	25,927,751	247,289	0	26,175,040
2073	22,247,424	207,896	0	22,455,320
2074	18,925,719	173,597	0	19,099,316

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB - Statement by Enrolled Actuary

In preparing this Schedule SB, the actuary relied on other parties for, and applied reasonability tests to, information on assets as of 31 December 2024, contributions, plan provisions, and data on people covered by the plan as of 1 January 2025. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The assumptions and methods have been selected in accordance with ERISA and IRS requirements. It is my belief that the assumptions and methods are reasonable for the purposes for which they have been selected. The combined effect of these assumptions is expected to have no significant bias. Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions or applicable law. Because of limited scope, no analysis was performed related to the potential range of such future differences.

The determination of all present values, liabilities, cost allocations, future cash flows, and other factors used in the actuarial valuation has been performed in accordance with generally accepted actuarial principles as set forth in the provisions of the following Actuarial Standards of Practice (ASOP):

- ASOP No. 4 – Measuring Pension Obligations and Determining Pension Plan Costs or Contributions
- ASOP No. 23 – Data Quality
- ASOP No. 27 – Selection of Assumptions for Measuring Pension Obligations
- ASOP No. 41 – Actuarial Communications
- ASOP No. 44 – Selection and Use of Asset Valuation Methods for Pension Valuations
- ASOP No. 51 – Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions
- ASOP No. 56 – Modeling

The Enrolled Actuary is a member of the Society of Actuaries and other professional actuarial organizations and meets the “General Qualification Standard for Prescribed Statements of Actuarial Opinions” relating to pension plans. He believes the contents of this report fully and fairly disclose the actuarial position of the plan for its stated purpose and is available to answer any questions on the material contained in this report, or to provide any further information or exhibits requested.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Summary of plan provisions

Original effective date	1 January 2014.
Plan year	January 1 to December 31.
Employees covered	Partners of Ernst & Young LLP.
Eligibility requirements	Each individual who is a Partner on the Effective Date shall become a Participant on the Effective Date. Promoted Partners effective on or after July 1, 2016, shall become a Participant on the first day coincident with the date he becomes a Covered Person and is no longer accruing a benefit under the Predecessor Plan for Service as a Partner. An Employee who is promoted to Partner effective on or after the Effective Date and before July 1, 2016, shall become a Participant on the first day he becomes a Covered Person. A Covered Person who was not previously an Employee will participate on the earlier of: (a) The first January 1 or July 1 after completing one Year of Eligibility service. (b) The first of the month after attaining age 35.
Year of eligibility	The 12-month consecutive period, starting at the date the employee performs his first hour of service.
Credited service	The years and months from the date on which an employee performs his first hour of service to the date on which he terminates participation. No Credited service shall accrue after 31 December 2016.
Vesting service	The years and months from the date on which an employee performs his first hour of service to the date on which he terminates participation.
Annual earnings	All non-deferred compensation (before withholdings and deductions for taxes or other purposes). Annual Earnings are currently limited according to IRC section 401(a)(17).
Final average earnings	Highest average earnings in five calendar years of the last ten consecutive calendar years.
Covered compensation	35-year average of the Social Security taxable wage base from consecutive years prior to and including the year the participant attains Social Security Normal Retirement age.

Treatment of Inactives

Effective 1 January 2017, the accrued benefits as of 31 December 2016, and corresponding assets and liabilities applicable to any former employee who terminates participation and who is entitled to a pension under the Plan before 1 January 2017, and who, as of 31 December 2016, had not elected to commence payment of his retirement benefit from the Plan in the form of an annuity, did not apply for a lump sum payment option, or was employed in a "financial reporting oversight role" within the meaning of rules adopted by the Public Company Accounting Oversight Board, and any alternate payee or beneficiary of any such Employee, were transferred to the Ernst & Young Inactive Defined Benefit Retirement Plan.

On and after 1 January 2017, the accrued benefits and corresponding assets and liabilities applicable to any former employee who terminates participation and who is entitled to a benefit under the Plan, and any alternate payees or beneficiary of such employee will continue to be spun off periodically from the Plan to the Ernst & Young Inactive Defined Benefit Retirement Plan as of the earliest of:

(a) The date the former employee, alternate payee, or beneficiary elects to commence payment of his retirement benefit or death benefit payable from the Plan in the form of an annuity;
(b) If the former employee, alternate payee, or beneficiary did not apply for a lump sum payment option, the last day of the month that includes the date that is six months following the former employee's termination from participation; or
(c) The date the former employee, alternate payee, or beneficiary is employed in a "financial reporting oversight role" within the meaning of rules adopted by the Public Company Accounting Oversight Board.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Summary of plan provisions

Normal retirement

Eligibility

The first day of the month falling on or after a participant's 65th birthday, after the earlier of 3 years of Vesting Service or the participant's 3rd anniversary of the date of participation.

Benefit

Effective 1 January 2017, the normal pension shall be a monthly amount equal to the sum of the Participant's (1) FAC Benefit, frozen as of 31 December 2016, subject to (2) AY Benefit Offset Amount and a monthly amount equal to the Participant's (3) Cash Balance Annuity.

(1) FAC Benefit: Sum of (i) and (ii) for a Participant credited with an Hour of service before 1 January 2017

(i) The benefit accrued with respect to a Participant under the Predecessor Plan (DBRP) transferred to this plan (P-DBRP). For Predecessor Benefit Partners, this amount is adjusted based on the annual percentage increase in the Consumer Price Index – All Urban Consumers (CPI-U)

(ii) 2.5% of Final Average Earnings for each year of Credited Service after 1 January 2014 provided that the total years of combined Credited Service used in (i) and (ii) shall only include the most recent 30 years of Credited Service.

(2) AY Benefit Offset Amount: The benefit provided under (1) shall be reduced by the participant's offset amount. This amount is the actuarial equivalent of a portion of the AY Supplementary Firm Contributions made to the participants' Retirement Plan of Arthur Young United States for periods prior to 1 January 1989. It may not be applied in all instances.

(3) Cash Balance Annuity: With respect to each Employee who is a Covered Person and who performs an Hour of Service on or after 1 January 2017, the annuity equivalent of the cash balance account determined in accordance with the following schedule for each Plan Year commencing on or after 1 January 2017:

Participant's age	Flat dollar accrual
Less than 40	45,000
>= 40 and < 50	62,000
>= 50	85,000

For purposes of determining the cash balance account, an interest rate of 4.0% per year will be credited at the end of each plan year beginning on or after 1 January 2018. The annuity is the Actuarial Equivalent of the cash balance account.

Early retirement

Eligibility	The first day of any month following a participant's 55th birthday and completion of 10 years of Vesting Service.
Benefit	The sum of the participant's FAC Benefit (reduced by AY Benefit Offset Amount) and the participant's Cash Balance Annuity. The FAC Benefit is reduced 5% for each year Benefit Commencement precedes the Normal Retirement date. If the participant has 30 years or more of Vesting Service, the benefit is reduced 5% for each year Benefit Commencement precedes age 60.

Late retirement

Eligibility	The first day of any month following a participant's Normal Retirement date.
Benefit	The Late Retirement pension is determined in the same way as for Normal Retirement based on Credited Service and compensation to actual retirement date. This amount may be adjusted in accordance with applicable code and regulations.

Disability retirement

Eligibility	Effective 1 October 2002, a member of the client serving, practice support, or administrative staff who becomes totally and permanently disabled after age 40 and 15 years of Vesting Service may apply for Disability Retirement.
Benefit	For a participant who becomes totally or permanently disabled before 1 January 2017, the FAC Benefit determined in accordance with the Normal Retirement Benefit provisions, based on Credited Service the participant would have completed at Normal Retirement as if Credited Service had not been frozen as of 31 December 2016, but using current levels of Annual Earnings and Covered Compensation. For a participant who becomes totally or permanently disabled on or after 1 January 2017, the FAC Benefit frozen as of 31 December 2016 plus the Cash Balance Annuity determined in accordance with the Normal Retirement Benefit provisions, based on the participant's Compensation for the plan year immediately preceding the plan year the participant ceased active service or the participant's Compensation for the plan year the participant ceased active service, if greater, and on the participant's Points determined as of the last day of the plan year preceding the date the participant ceased active service.

Termination

Eligibility	Termination with vested rights.
Benefit	The FAC Benefit determined in accordance with the Normal Retirement Benefit provisions before any recognition of the Benefit Offset Amount, based on Credited Service the participant would have completed at Normal Retirement as if Credited Service had not been frozen as of 31 December 2016 (limited to 30 years), but using current levels of Annual Earnings and Covered Compensation. This amount is then multiplied by the ratio of Credited Service at the earlier of the date of termination or 31 December 2016 to the number of years of Credited Service the participant would have completed had he continued until Normal Retirement as if Credited Service had not been frozen as of 31 December 2016. The net benefit is then reduced by the Benefit Offset Amount and then increased by the participant's Cash Balance Annuity determined in accordance with the Normal Retirement Benefit provisions.
Benefit commencement	A participant may choose commencement of a reduced benefit on the first day of any month following his date of termination.
Vesting schedule	In the event of termination of employment other than by death or retirement after completion of 3 years of service, an employee is entitled to 100% of his accrued benefit payable at age 65.
Special vesting schedule	Employees who terminate employment after age 50 and age plus years of Vesting Service are at least 75 are entitled to the benefit earned as of the date of termination payable in the same manner as the Early Retirement Benefit.

Pre-retirement death

Eligibility	Death of a participant with a domestic partner who has earned the right to a vested benefit.
Benefit	100% of the benefit that would have been payable to an active participant at his earliest retirement date if the participant had retired early (or terminated) on the date of his death and had elected a 100% joint and survivor annuity. 50% of the benefit that would have been payable to a terminated participant at his earliest retirement date if the participant had retired early (or terminated) on the date of his death and had elected a 50% joint and survivor annuity.
Benefit commencement	At the time the employee would have attained his earliest retirement age, or immediately if the participant was eligible for an Early Retirement Benefit.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Summary of plan provisions

Actuarial equivalence	FAC Benefit: 1979 George B. Buck Mortality Table (Blended) using 8% interest per annum. Cash Balance Annuity: Applicable mortality and interest under IRC 417(e). Lump sums: Applicable mortality and interest under IRC 417(e).
Normal form of payment	
Married participants	50% joint and survivor annuity.
Non-married participants	Single life annuity.
Optional forms	5-year, 10-year or 15-year certain and continuous annuity. 100%, 75%, 50% or 25% joint and survivor annuity. 100%, 75%, 50% or 25% joint and survivor annuity with pop up option. Single life annuity. Lump sum.
Timing of lump sum optional form	Effective 1 July 2016, a participant may elect an unlimited lump sum upon retirement eligibility or within 6 months from termination if the participant is not yet retirement eligible.

Changes since prior valuation

There have been no changes in the plan provisions since the prior valuation.

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Part V – Summary of Plan provisions

Significant events that occurred during the year

During the year, quarterly transfers to the Ernst & Young Inactive Defined Benefit Retirement Plan ("I-DBRP", PN 114) occurred relating to participant terminations and retirements. In addition, quarterly transfers from the I-DBRP occurred relating to participant rehires.

During the year, transfers from the Ernst & Young Defined Benefit Retirement Plan ("DBRP", PN 111) occurred relating to participant promotions.

See

Audited Financial

Statements

For

Schedule of Assets Held

(Schedule H 4i)

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule R, line 18 – Funded Percentage of Plans Contributing to the Liabilities of Plan Participants

Plan Name	EIN	PN	Funded Percentage
Ernst & Young Defined Benefit Retirement Plan	34-6565596	111	109.45%
Ernst & Young Partnership Defined Benefit Retirement Plan	34-6565596	113	104.95%

Ernst & Young Partnership Defined Benefit Retirement Plan
[EIN# 34-6565596 / Plan# 113]
Schedule SB, Line 24 – Changes in actuarial assumptions

Changes in non-prescribed assumptions since prior valuation

The expected return on plan assets assumption, used to determine expected earnings for the Actuarial Value of Assets, was changed from 8.20% in 2023 to 7.50% in 2024 due to changes in capital market expectations.

The inflation rate assumption was changed from 2.20% in 2024 to 2.30% in 2025, and the maximum benefit and compensation increase assumption was changed from 2.20% in 2024 to 2.30% in 2025 due to changes in inflation expectations.