Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/23/1958

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SHEET METAL WORKERS PENSION TRUST

3240B CONSTITUTION DRIVE
LIVERMORE, CA 94551-7567

2b Employer Identification Number (EIN) 51-6115939

2c Plan Sponsor's telephone number 925-208-9994

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2026	SEAN O'DONOGHUE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	RICK WERNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	12741
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	5187
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	5023
b	Retired or separated participants receiving benefits	**6b**	5097
c	Other retired or separated participants entitled to future benefits	**6c**	2282
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	12402
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	624
f	Total. Add lines **6d** and **6e**.	**6f**	13026
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	327

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SHEET METAL WORKERS PENSION TRUST

D Employer Identification Number (EIN)
51-6115939

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2025

b	Assets		
(1)	Current value of assets	**1b(1)**	1570891381
(2)	Actuarial value of assets for funding standard account	**1b(2)**	1570891381
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	2616055719
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	2616055719
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	4124495519
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	72520210
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	204862685
(3)	Expected plan disbursements for the plan year	**1d(3)**	208662685

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	Date: 10/06/2026
PAUL DUNLAP	26-07966
Type or print name of actuary	Most recent enrollment number
HORIZON ACTUARIAL SERVICES, LLC	240-247-4600
Firm name	Telephone number (including area code)
8601 GEORGIA AVE., STE. 905 SILVER SPRING, MD 20910	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	1570891381
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		5615	2531238327
(2) For terminated vested participants		2515	345606186
(3) For active participants:			
(a) Non-vested benefits			192924248
(b) Vested benefits			1054726758
(c) Total active		5050	1247651006
(4) Total		13180	4124495519
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	38.09 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2025	140040239	0			
			Totals ► **3(b)**	140040239	**3(c)** 0

(d) Total withdrawal liability amounts included in line 3(b) total — **3(d)** 24000

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	60.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	C

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? [ ] Yes [X] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here [ ] • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	2041

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [ ] Entry age normal **c** [X] Accrued benefit (unit credit) **d** [ ] Aggregate

e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [ ] Shortfall

i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? [ ] Yes [X] No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? [ ] Yes [ ] No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	4.01 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	9P20	9P20
(2) Females	**6c(2)**	9FP20	9FP20
d Valuation liability interest rate	**6d**	7.50 %	7.50 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	7.50 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	9.1 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	9.1 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	3800000	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-17343420	-1827710

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	**9a**	403959091
b Employer's normal cost for plan year as of valuation date	**9b**	34662192

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	1045236178		161630327
(2) Funding waivers	**9c(2)**			
(3) Certain bases for which the amortization period has been extended	**9c(3)**			
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	45018871
e Total charges. Add lines 9a through 9d			**9e**	645270481
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	0
g Employer contributions. Total from column (b) of line 3			**9g**	140040239
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	404030931		67914142
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	10345070
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	1160813520		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	2265141766		
(3) FFL credit			**9j(3)**	0
k (1) Waived funding deficiency			**9k(1)**	0
(2) Other credits			**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	218299451
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	426971030
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the current plan year			**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	0
(3) Total as of valuation date			**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	426971030
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SHEET METAL WORKERS PENSION TRUST

D Employer Identification Number (EIN)
51-6115939

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS LP

74-3130888

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS, LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WHITE OAK GLOBAL ADVISORS, LLC

26-0340395

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR

20-3979494

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO PRIVATE CAPITAL, INC.

58-1707262

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MC CREDIT PARTNERS, LP

46-2738205

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL RESEARCH AND MANAGEMENT COM

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARTNERS GROUP (USA), INC.

13-4118892

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PA CAPITAL, LLC

54-1886751

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INTERCONTINENTAL REAL ESTATE CORPOR

04-2895544

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DOVER VIII ASSOCIATES, LP

30-0692313

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POMONA INVESTMENT FUND

47-2775966

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

APOGEM CAPITAL, LLC

85-1664787

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE CREDIT BDC ADVISORS LLC

251 LITTLE FALLS DRIVE
WILMINGTON, DE 19808

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CORBIN CAPITAL PARTNERS LP

590 MADISON AVENUE #21
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENESYS, INC.

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	1568359	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT, INC

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	646802	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GRAYSTONE CONSULTING

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	635591	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	498635	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TRUCKER HUSS, APC

94-3216063

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	416138	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES, LLC

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	351643	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	287074	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VICTORY

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	262621	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NORTHWEST PLAN SERVICES

91-2090931

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	253992	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

U.S. BANK

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	246797	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SALTZMAN & JOHNSON LAW CORPORATION

94-2376174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	205991	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

38-2028794

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 49 59 62 72	NONE	205739	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART, PC

13-1819138

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	173201	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS, LLC

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	134368	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAUSEWAY CAPITAL MANAGEMENT LLC

95-4861680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	131950	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SMART SOURCE LLC

30-0830429

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	95533	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IRON MOUNTAIN INC.

23-2588479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	56826	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	40314	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROXYVOTE PLUS

2100 CENTER AVE.
NORTHBROOK, IL 60062

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	9375	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAPITAL INTERNATIONAL

6455 IRVINE CENTER DRIVE
IRVINE, CA 92618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	5510	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CK OPPORTUNITIES GP LLC

85-3008088

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 72	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	121627	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARSH & MCLENNAN AGENCY LLC

36-1436000

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53 22	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	46200	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CK OPPORTUNITIES GP, LLC	52	121628

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CK OPPORTUNITIES GP, LLC 85-3008088	INVESTMENT MANAGEMENT FEE

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MARSH & MCLENNAN AGENCY LLC	53	28569

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HUDSON 13-5150451	COMMISSIONS RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE RESPECTIVE INSURANCE COMPANIES.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MARSH & MCLENNAN AGENCY LLC	53	10629

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MARKEL 54-1398877	COMMISSIONS RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE RESPECTIVE INSURANCE COMPANIES.

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MARSH & MCLENNAN AGENCY LLC	53	5638

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHUBB 22-3291862	COMMISSIONS RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE RESPECTIVE INSURANCE COMPANIES.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MARSH & MCLENNAN AGENCY LLC	53	1362

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRAVELERS 41-0518860	COMMISSIONS RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE RESPECTIVE INSURANCE COMPANIES.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
PROXYVOTE PLUS 2100 CENTER AVE. NORTHBROOK, IL 60062	15 50	THE SERVICE PROVIDER DID NOT PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SHEET METAL WORKERS PENSION TRUST

D Employer Identification Number (EIN)
51-6115939

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE:	LEGAL & GENERAL S&P 400 CIT FUND		
b Name of sponsor of entity listed in (a):	RELIANCE TRUST COMPANY OF DELAWARE		
c EIN-PN 35-7085469-004	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	23233402
a Name of MTIA, CCT, PSA, or 103-12 IE:	LEGAL & GENERAL S&P 600 CIT FUND		
b Name of sponsor of entity listed in (a):	RELIANCE TRUST COMPANY OF DELAWARE		
c EIN-PN 35-7085469-009	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	39280914
a Name of MTIA, CCT, PSA, or 103-12 IE:	LEGAL & GENERAL MSCI ACWI EX US CIT		
b Name of sponsor of entity listed in (a):	RELIANCE TRUST COMPANY OF DELAWARE		
c EIN-PN 35-7085469-010	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	61708758
a Name of MTIA, CCT, PSA, or 103-12 IE:	LEGAL & GENERAL S&P 500 CIT FUND		
b Name of sponsor of entity listed in (a):	RELIANCE TRUST COMPANY OF DELAWARE		
c EIN-PN 35-7085469-005	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	312802282
a Name of MTIA, CCT, PSA, or 103-12 IE:	WASHINGTON CAPITAL JOINT MASTER TRU		
b Name of sponsor of entity listed in (a):	WASHINGTON CAPITAL MANAGEMENT INC.		
c EIN-PN 91-1163419-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	87751665
a Name of MTIA, CCT, PSA, or 103-12 IE:	VICTORY TRIVALENT INTERNATIONAL SMA		
b Name of sponsor of entity listed in (a):	GLOBAL TRUST COMPANY		
c EIN-PN 80-6249702-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	35114325
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SHEET METAL WORKERS PENSION TRUST

D Employer Identification Number (EIN)
51-6115939

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	318142	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	11015194	11316953
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	14605472	15203152
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	68341349	83617219
(2) U.S. Government securities	1c(2)	99118928	103548004
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	2452807	1714279
(B) All other	1c(3)(B)	97400258	125970213
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	357950	340337
(B) Common	1c(4)(B)	470384096	364757244
(5) Partnership/joint venture interests	1c(5)	265169337	275979447
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	432533202	472139681
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	85957810	87751665
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	15496421	16015821
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	34446372	173822296

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	1597597338	1732176311
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	1439028	440886
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	25266929	24321645
1k Total liabilities (add all amounts in lines 1g through1j)	1k	26705957	24762531
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	1570891381	1707413780

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	140040239	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		140040239
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1491173	
(B) U.S. Government securities	2b(1)(B)	3420001	
(C) Corporate debt instruments	2b(1)(C)	4885391	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	4905606	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		14702171
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	21416	
(B) Common stock	2b(2)(B)	5865953	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	25062	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		5912431
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1040781776	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1022218161	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		18563615
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	79359050	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		79359050

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		79955320
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		1793854
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		918
c Other income	2c		3576777
d Total income. Add all **income** amounts in column (b) and enter total	2d		343904375
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	200366765	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		200366765
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	1521484	
(3) Recordkeeping fees	2i(3)	352610	
(4) IQPA audit fees	2i(4)	146026	
(5) Investment advisory and investment management fees	2i(5)	2132728	
(6) Bank or trust company trustee/custodial fees	2i(6)	476540	
(7) Actuarial fees	2i(7)	605635	
(8) Legal fees	2i(8)	795651	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	1324	
(11) Other expenses	2i(11)	983213	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		7015211
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		207381976
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		136522399
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH+BROWN, PC **(2)** EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 588873.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SHEET METAL WORKERS PENSION TRUST

D Employer Identification Number (EIN)
51-6115939

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer ACCO ENGINEERED SYSTEMS

b EIN 95-1625123 **c** Dollar amount contributed by employer 9554263

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer THERMA, INC.

b EIN 82-0905523 **c** Dollar amount contributed by employer 9117512

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SILICON VALLEY MECHANICAL

b EIN 46-4540945 **c** Dollar amount contributed by employer 6790336

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SOUTHLAND INDUSTRIES

b EIN 95-1596533 **c** Dollar amount contributed by employer 6277744

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer FRANK M BOOTH, INC.

b EIN 94-1257060 **c** Dollar amount contributed by employer 3611656

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer CRITCHFIELD MECHANICAL

b EIN 94-2423335 **c** Dollar amount contributed by employer 3445821

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer BAY CITY MECHANICAL

b EIN 94-2651338 **c** Dollar amount contributed by employer 2756448

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SIMPSON STRONG-TIE

b EIN 94-2863686 **c** Dollar amount contributed by employer 2577593

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 4.76
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer CA UNITED MECHANICAL

b EIN 54-2095461 **c** Dollar amount contributed by employer 2495550

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer WCASM, INC

b EIN 45-5077972 **c** Dollar amount contributed by employer 2315404

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 28 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.60
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	190
	b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	216
	c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	166
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	**15a**	1.06
	b The corresponding number for the second preceding plan year	**15b**	1.08
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	**16a**	1
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	0

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 59.0 % Private Equity: 5.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 13.0 %

High-Yield Debt: 2.0 % Real Assets: 10.0 % Cash or Cash Equivalents: 1.0 % Other: 10.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

[ ] 0-5 years [X] 5-10 years [ ] 10-15 years [ ] 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? [ ] Yes [X] No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

[ ] Design-based safe harbor method

[ ] "Prior year" ADP test

[ ] "Current year" ADP test

[X] N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Sheet Metal Workers Pension Plan of Northern California
Financial Statements
December 31, 2025 and 2024
With Independent Auditor's Reports

withum
ADVISORY TAX AUDIT

Sheet Metal Workers Pension Plan of Northern California
Table of Contents
December 31, 2025 and 2024

Independent Auditor's Report 1

Statements of Net Assets Available for Benefits 3

Statements of Changes in Net Assets Available for Benefits 4

Notes to Financial Statements 5

Report on Supplementary Information 18

Schedules of Administrative Expenses 19

Schedules of Investment Expenses 20

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) 21

Schedule H, Line 4j - Schedule of Reportable Transactions 39

withum
ADVISORY TAX AUDIT

Independent Auditor's Report

To the Trustees and Participants of
Sheet Metal Workers Pension Plan of Northern California:

Opinion

We have audited the financial statements of Sheet Metal Workers Pension Plan of Northern California, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024 and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits as of December 31, 2025 and 2024 and the changes in net assets available for benefits for the years then ended, of Sheet Metal Workers Pension Plan of Northern California in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sheet Metal Workers Pension Plan of Northern California and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sheet Metal Workers Pension Plan of Northern California's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sheet Metal Workers Pension Plan of Northern California's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sheet Metal Workers Pension Plan of Northern California's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Wilkerson Smith + Brown, PC

October 12, 2026

Sheet Metal Workers Pension Plan of Northern California
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets		
Investments - at fair value		
Equities	$ 365,097,581	$ 470,742,046
Corporate bonds and other debt securities	127,684,492	99,853,065
U.S. government and other government agency obligations	103,548,004	99,118,928
Mutual funds	16,015,821	15,496,421
Common/collective trusts and 103-12 investment entities	559,891,346	518,491,012
Limited partnerships and other private equity	275,979,447	265,169,337
Limited liability companies	173,822,296	34,446,372
Cash equivalents	26,300,859	29,130,588
Total investments	1,648,339,846	1,532,447,769
Receivables		
Employer contributions	11,316,953	11,015,194
Interest and dividends	2,302,211	2,033,579
Total receivables	13,619,164	13,048,773
Prepaid expenses	12,900,941	12,571,893
Cash	57,302,517	39,528,903
Total assets	1,732,162,468	1,597,597,338
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	427,043	1,439,028
Due to other entities	24,321,645	25,096,439
Due to broker for securities purchased	-	170,490
Total liabilities	24,748,688	26,705,957
Net assets available for benefits	$ 1,707,413,780	$ 1,570,891,381

The Notes to Financial Statements are an integral part of these statements.

Sheet Metal Workers Pension Plan of Northern California
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Net appreciation in fair value of investments	$ 179,672,757	$ 117,271,345
Interest, dividends and other investment income	20,614,602	18,166,691
	200,287,359	135,438,036
Less: investment expenses	(2,362,471)	(2,791,518)
Investment income - net	197,924,888	132,646,518
Employer contributions	140,040,239	137,463,665
Other revenue	3,576,777	885,634
Total additions	341,541,904	270,995,817
Deductions		
Pension benefits	200,366,765	193,206,138
Administrative expenses	4,652,740	4,373,409
Total deductions	205,019,505	197,579,547
Net change in net assets available for benefits	136,522,399	73,416,270
Net assets available for benefits		
Beginning of year	1,570,891,381	1,497,475,111
End of year	$ 1,707,413,780	$ 1,570,891,381

The Notes to Financial Statements are an integral part of these statements.

1. Description of Plan

The following description of the Sheet Metal Workers Pension Plan of Northern California (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit plan that was established effective December 23, 1958 as a result of a collective bargaining agreement ("CBA") between the various employer associations and various sponsoring unions to provide retirement, death and disability benefits for eligible participants. The Plan is financed entirely by employer contributions, as specified in the CBAs. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Administration of the Plan is the responsibility of The Board of Trustees (the "Trustees") and is governed by a joint board consisting of equal representation from the participating employers and various sponsoring unions.

Benefits and Eligibility

Normal retirement pension benefits are available at age 65. Several types of early retirement benefits are also available for employees upon meeting specific eligibility requirements under the terms of the Plan. The Plan also provides pension benefits to participants who become totally disabled and death benefits to surviving beneficiaries upon meeting eligibility requirements in accordance with the Plan.

Vesting

Under current provisions of the Plan, an employee at age 65 is vested upon earning five years of vesting service and working at least one hour of covered employment on or after January 1, 1999. Prior to reaching age 65 or if the one hour of covered employment requirement has not been met, 10 years of vesting service is required for vesting purposes.

During the year ended December 31, 2010, the Board of Trustees amended the Plan as follows:

- Additional employer contributions for hours worked from July 1, 2009, through June 30, 2013, will not earn pension credits. The rehabilitation plan also incorporates a future amendment, which will extend the period in which no benefit accruals will be allocated on the contribution increases from July 1, 2013, through December 31, 2016.
- Effective as of July 1, 2009, there shall be no unreduced early retirement age prior to age 55 for individuals commencing covered employment on or after July 1, 2009. Existing participants who are eligible for retirement prior to age 55 are entitled to the benefits earned prior to July 1, 2009.

During the year ended December 31, 2016, the Board of Trustees amended the Plan to change the benefit formula (variable benefit accrual rate) to address situations in which the Plan’s investment yields are lower or higher than anticipated. Effective January 1, 2017, the method of determining a participant’s benefit earned during the 2017 Plan year will be based on the average of the Plan’s investment return for 2016 and 2017. Effective January 1, 2018, the benefit crediting basis for work after the 2017 Plan year shall reflect the average of the Plan’s investment return for the three-year period ending in that year. The calculated benefit percentage shall be higher or lower than, or equal to, that of the preceding Plan year, depending on whether that average investment return falls within a band in a variable rate structure based on such investment returns. In addition, the benefit percentage so utilized may increase or decrease when the Plan’s funded ratio meets defined criteria. The amount of benefit credited shall be based on the entire amount of employer contributions made on behalf of the participant and the years of the participant’s vesting service at the date such credit is determined.

During the year ended December 31, 2021, the Board of Trustees adopted a restated funding rehabilitation plan that contains reasonable measures aimed at enabling the Plan to emerge from critical status within the next 25 years. Effective January 1, 2022, the variable benefit accrual rate formula is eliminated for benefits earned after December 31, 2021, benefit accrual rate formulas are updated, and National Pension Plan make-up benefit is eliminated. Effective for benefits earned on or after January 1, 2022, the contribution rate increase made in 2021, equal to 4.85% of the credited contribution rate on January 1, 2021, was non-benefit bearing, and additional non-benefit bearing annual contribution rate increases equal to 4.85% of the credited contribution rate on January 1, 2021, were made on or around July 1 of each year for the following three years. Effective April 1, 2022, early pension benefits commencing after March 31, 2022, were changed to reduce expected benefit accruals. In addition, as a part of the rehabilitation plan, Sheet Metal Workers Local 104 is to make $9,000,000 in three separate lump-sum non-benefit-bearing contributions to the Plan of $3,000,000 each, payable in April 2022, 2023 and 2024. The final payment of the rehabilitation plan payment schedule was completed during 2024 and no further payments are required under this specific plan during fiscal year 2025.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation, Transactions and Income Recognition

General

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Trustees determine the Plan's valuation policies utilizing information provided by the investment advisers and custodians, as applicable. See Note 8 for fair value measurements.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2025 and 2024.

Equities: The fair value of common stock is based on quoted prices in active markets (Level 1).

Corporate bonds and other debt securities: The fair value of debt securities is generally based on a model that uses discounted cash flows. Inputs may include interest-rate yield curves, cross-currency-basis index spreads or country credit-spreads that are similar to the valued bond in terms of issuer, maturity and seniority (Level 2).

U.S. government and other government agency obligations: The fair value of U.S. Treasuries is generally based on quoted prices in active markets (Level 1). The fair value of other government bonds is generally based on a model that uses discounted cash flows. Inputs may include interest-rate yield curves, cross-currency-basis index spreads or country credit-spreads that are similar to the valued bond in terms of issuer, maturity and seniority (Level 2).

Mutual funds and cash equivalents: The fair value of mutual funds, cash equivalents are generally based on quoted prices in active markets (Level 1). The fair value of AFL-CIO Housing Investment Trust has been estimated using the net asset value per share of the investments. The net asset value is being used as a practical expedient to estimate the fair value.

Common/collective trusts and 103-12 investment entities: The fair value of the units in common/collective trusts and 103-12 investment entities is estimated based on net asset value, which is based on the underlying investments. The net asset value is being used as a practical expedient to estimate fair value.

Limited partnerships, other private equity, and limited liability companies: The fair value of the limited partnerships, other private equity and the limited liability companies are based on the Plan's ownership interest in the partners' capital as determined by the general partner of each of the limited partnerships. The net asset value is being used as a practical expedient to estimate fair value.

Transactions and Income Recognition
Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the gains and losses on investments bought and sold as well as held during the year.

Employer Contributions Receivable
The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a rate per hour for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on factors related to specific employers' or groups of participants' ability to pay, and current and future economic trends and conditions. As of December 31, 2025 and 2024, there was no allowance for credit loss.

The Plan has an employer payroll audit system in place in which the employers are randomly audited to verify that they are contributing in accordance with their signed agreement. Contributions due as a result of payroll audits have been recorded net of an allowance equal to the amount due because collectability is uncertain. Therefore, delinquent contributions are recorded when received. For the years ended December 31, 2025 and 2024, the amounts collected are immaterial.

Pension Benefits
Benefit payments to participants are recorded upon distribution.

Administrative Expenses
Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

Actuarial Present Value of Accumulated Plan Benefits
Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties
The actuarial present value of accumulated Plan benefits is calculated based on certain assumptions pertaining to interest rates, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible that changes in these assumptions in the near term would be material to the disclosure in the financial statements of the actuarial present value of accumulated Plan benefits.

The Plan invests in various investment securities. Such investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments and the level of uncertainty with respect to changes in the value of investments, it is at least reasonably possible that changes in the value of investment securities will occur in the near term that could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Subsequent Events
In preparing these financial statements, management of the Plan has evaluated events and transactions that occurred after December 31, 2025, for potential recognition or disclosure in the financial statements. These events and transactions were evaluated through October 12, 2026, the date that the financial statements were available to be issued, and no items have come to the attention of management that require recognition or disclosure.

3. Plan Termination

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved by the Trustees. During termination, the Plan's assets should not be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC. The PBGC provides financial assistance to plans that are unable to pay basic PBGC guaranteed benefits when due.

4. Tax Status

The IRS has determined and informed the Trustees by a letter dated March 18, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving this letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

5. Funding Policy

The participating employers contribute such amounts as are specified in the CBA's. The Plan's actuary has advised that the minimum funding requirements of ERISA have not been met as of December 31, 2024, due to the Plan currently having a funding deficiency; however, the Plan has a rehabilitation plan in place and is making progress.

The Plan complies with the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (the "Act"), which requires imposition of a withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. Under the provisions of the Act, a portion of the Plan's unfunded vested liability would be allocated to a withdrawing employer. The Plan's actuary has advised the Plan that, as of December 31, 2024 and 2023**,** the Plan has an estimated unfunded vested liability of approximately $925 million and $965 million, respectively.

The majority of the employers are covered by the building trades exemption. For the years ended December 31, 2025 and 2024, assessments made have been deemed immaterial and have not been recorded.

6. Cash Concentration

The Plan places its cash with financial institutions. The balances are insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000 per institution. Cash balances regularly exceeded the insured deposit limits. Cash at December 31, 2025 and 2024, consisted approximately of the following:

Depository	**2025**	**2024**
US Bank	$ 57,100,000	$ 39,500,000

Any loss incurred or a lack of access to such funds could have a significant adverse impact on the Plan's financial condition, results of operations, and cash flows.

7. Actuarial Information

Actuarial valuations of the Plan were made by NWPS, as of December 31, 2024. Information in the reports included the following:

Actuarial present value of accumulated Plan benefits	
Vested benefits	
Participants currently receiving payments	$ 1,792,347,368
Other participants	710,196,445
Total vested benefits	2,502,543,813
Non-vested benefits	113,511,906
Total actuarial present value of accumulated Plan benefits	$ 2,616,055,719

As reported by the actuary, the changes in the present value of accumulated Plan benefits for the year ended December 31, 2024, were as follows:

Actuarial present value of accumulated plan benefits at beginning of year	$ 2,583,111,447
Increase (decrease) during the year attributable to	
Plan experience and benefits accumulated	37,286,960
Decrease in discount period	188,863,450
Benefits paid	(193,206,138)
Net increase	32,944,272
Actuarial present value of accumulated plan benefits at end of year	$ 2,616,055,719

The computations of the actuarial present value of accumulated Plan benefits were made as of January 1, 2025. Had the valuations been made as of December 31, 2024, there would be no material differences. No amendments were adopted on January 1, 2025.

The actuarial valuation was made using the unit credit method. Some of the more significant actuarial assumptions used in the December 31, 2024 valuations were:

Life expectancy of participants:	Non-disabled: PRI-2012 Blue Collar mortality tables for employees, annuitants, and contingent annuitants, projected to 2020 using mortality improvement scale MP-2019. Disabled: PRI-2012 Disabled Annuitant mortality tables, projected to 2020 using mortality improvement scale MP-2019.
Investment rate of return:	7.50% per annum, compounded annually.
Retirement age	Based on a combination of age and service retirement rates.
Operating expenses:	$3,800,000 annually.

The above actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Under the Pension Protection Act of 2006, the Plan's actuary certified that the Plan is in critical status (red zone) as of January 1, 2025. The Board of Trustees adopted a rehabilitation plan effective July 1, 2009, and amended the Plan as described in Note 1. The rehabilitation plan is intended to improve the Plan's future funding status.

Because information on the accumulated Plan benefits at December 31, 2025, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2025, and the changes in its financial status for the year then ended, but only present the net assets available for benefits and the changes therein as of and for the year ended December 31, 2025. The complete financial status is presented as of December 31, 2024.

8. Fair Value Measurements

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

	December 31, 2025	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets in the fair value hierarchy				
Equities	$ 365,097,581	$ 365,097,581	$ -	$ -
Corporate bonds and other debt securities	127,684,492	-	127,684,492	-
U.S. government and other government agency obligations	103,548,004	37,118,937	66,429,067	-
Mutual funds	370,089	370,089	-	-
Cash equivalents	26,300,859	26,300,859	-	-
Total assets in the fair value hierarchy	$ 623,001,025	$ 428,887,466	$ 194,113,559	$ -

Investments measured at net asset value*	
Common/collective trusts and 103-12 investment entities	$ 559,891,346
Mutual funds	15,645,732
Limited partnerships and other private equity	275,979,447
Limited liability companies	173,822,296
Total investments measured at net asset value	1,025,338,821
Total investments at fair value	$ 1,648,339,846

	December 31, 2024	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets in the fair value hierarchy				
Equities	$ 470,742,046	$ 470,742,046	$ -	$ -
Corporate bonds and other debt securities	99,853,065	-	99,853,065	-
U.S. government and other government agency obligations	99,118,928	24,417,499	74,701,429	-
Mutual funds	902,048	902,048	-	-
Cash equivalents	29,130,588	29,130,588	-	-
Total assets in the fair value hierarchy	$ 699,746,675	$ 525,192,181	$ 174,554,494	$ -

Investments measured at net asset value*		
Common/collective trusts and 103-12 investment entities	$	518,491,012
Mutual funds		14,594,373
Limited partnerships and other private equity		265,169,337
Limited liability companies		34,446,372
Total investments measured at net asset value		832,701,094
Total investments at fair value	$	1,532,447,769

(*) In accordance with FASB ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

9. Investments in Certain Entities that Calculate Net Asset Value

The guidance provided by FASB Accounting Standards Update 2009-12, Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent), permits entities to use net asset value ("NAV") per share (or its equivalent), as a practical expedient, to measure fair value when the investment does not have a readily determinable fair value and the net asset value is calculated in a manner consistent with investment company accounting.

Investments valued based on net asset value as of December 31, 2025, are as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/collective trusts and 103-12 investment entities				
International index	$ 61,708,758 (a)	$ -	Daily	1 day
Small-capital index	35,114,325 (a)	-	Daily	1 day
Large-capital index	375,316,598 (a)	-	Daily	1 day
Real estate equity fund	87,751,665 (b)	-	See (b) below	See (b) below
Total common/collective trusts and 103-12 investment entities	559,891,346	-		
Limited partnerships and other private equity				
Private equity	86,533,699 (c)	40,607,601	See (c) below	See (c) below
Debt	152,843,169 (d)	54,840,981	See (d) below	See (d) below
Real estate	36,602,579 (e)	5,213,440	See (e) below	See (e) below
Total limited partnerships and other private equity	275,979,447	100,662,022		
Limited liability companies	173,822,296 (f)	-	See (f) below	See (f) below
Mutual fund	15,645,732 (g)	-	Monthly	15 days
	$1,025,338,821	$ 100,662,022		

Investments valued based on net asset value as of December 31, 2024, are as follows:

	Fair Value		Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/collective trusts and 103-12 investment entities					
International index	$ 46,492,056	(a)	$ -	Daily	1 day
Small-capital index	32,391,432	(a)	-	Daily	1 day
Large-capital index	353,649,714	(a)	-	Daily	1 day
Real estate equity fund	85,957,810	(b)	-	See (b) below	See (b) below
Total common/collective trusts and 103-12 investment entities	518,491,012		-		
Limited partnerships and other private equity					
Private equity	68,794,989	(c)	36,365,426	See (c) below	See (c) below
Debt	161,870,203	(d)	49,564,544	See (d) below	See (d) below
Real estate	34,504,145	(e)	7,284,144	See (e) below	See (e) below
Total limited partnerships and other private equity	265,169,337		93,214,114		
Limited liability companies	34,446,372	(f)	-	See (f) below	See (f) below
Mutual fund	14,594,373	(g)	-	Monthly	15 days
	$ 832,701,094		$ 93,214,114		

(a) This investment is a fund that files the U.S. Department of Labor Form 5500 as a direct filing entity; therefore, information regarding the investment's strategy is not disclosed

(b) Withdrawals from the fund shall be from available cash only. In order to protect the integrity of the fund, the investment manager is not required to sell real properties to meet redemption requests. The investment manager has complete discretion on behalf of the fund and all individual trusts to determine whether withdrawals should be in the form of a lump-sum payment from available cash or periodic installments. Upon advance written notice to the investment manager, 15 days prior to month-end valuation, withdrawals shall be processed on a pro-rata basis should the demand to liquidate exceed available cash.

In such an event, the investment manager has discretion to allocate client contributions to investments rather than to withdrawals. Withdrawals will be based on unit values as of the end of the month preceding the date of payment.

This investment is a fund that files the U.S. Department of Labor Form 5500 as a direct filing entity; therefore, information regarding the investment’s strategy is not disclosed.

(c) This category is composed of eleven limited partnerships:

Goldman Sachs Private Equity Partners X - Manager Fund, L.P., is a fund-of-funds private equity partnership that invests in all sectors of the private equity market, both domestically and internationally. A limited partner may withdraw from the fund if they obtain written consent from the general partner; such consent may be granted or withheld in the general partner’s sole discretion. Once written consent is obtained, the limited partner generally will be paid within 120 days thereafter. The partnership will dissolve one year after the date by which all of the investments have been liquidated and its obligations have been terminated.

Hamilton Lane Private Equity Fund VIII L.P. engages in active portfolio management by building concentrated portfolios that are positioned for the changing market environment. The partnership will expire on October 26, 2026, unless extended by the general partners for up to two successive one-year terms following the expiration of such initial term in its discretion and for up to two additional one-year terms with the consent of a majority in interest. Distributions are made by series at the determination of the general partner. The partnership expects to make distributions of proceeds received, generally on a quarterly basis, net of amounts retained for anticipated obligations, including capital calls from investment funds.

HabourVest Dover Street VIII L.P. intends to invest in global secondary purchases of venture capital, leveraged buyout and other private equity assets. No limited partner may assign or otherwise transfer all or any part of their interest in the partnership to another entity unless the general partner has consented to the transfer in writing in accordance with the partnership agreement. The partnership was scheduled to terminate on June 30, 2022; however, it is subject to four one-year extensions, or earlier upon such decision by the general partner of the partnership.

Private Small Company Private Equity Fund IX L.P. intends to invest in private equity funds and coinvestments focused on growth equity, buyout, and distressed/turnaround strategies (“Investee Funds”). The partners have no redemption rights. Distributions will be made as the Fund’s investments are realized. The Fund intends to allocate capital to the Investee Funds during the first few years of the life of the Fund. In turn, each Investee Fund typically has a five-year investment period and a ten-year term, which may be subject to one or more one-year extensions.

Invesco Venture Alpha Fund II, L.P., seeks long-term capital appreciation and intends to primarily invest in U.S. and international portfolio fund and direct company investments in alternative assets that focus on both early and later-stage venture capital investments. The Plan is not eligible for redemptions or withdrawals of the Fund until the partnership is terminated (the term of the partnership is 12 years, subject to extension for up to three consecutive one-year periods). General partner may in its sole discretion cause the partnership to make distributions from time to time.

Pomona Investment Fund seeks long-term capital appreciation by primarily investing in private equity investments. The Fund seeks to provide access to investments that are generally unavailable to the investing public due to investor suitability restrictions, resource and operational requirements, and higher investment minimums. Accordingly, the Fund has been structured with the intent of providing exposure and streamlining access to private equity investing. The Plan is not eligible for redemptions or withdrawals of the Fund because the Fund is a closed-end management investment company. The Fund’s shares are subject to restrictions on transferability, and liquidity, if any, may be provided by the Fund only through limited repurchase offer. To provide a limited degree of liquidity to shareholders, the Fund may from time to time offer to repurchase shares pursuant to written tenders by shareholders.

Ardian Secondaries Fund IX L.P. has been established for the purpose of making private equity, venture capital investments and, on an ancillary basis, infrastructure and energy investment funds by providing liquidity to existing private equity investors through the primary and secondary markets. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The Fund will terminate on the tenth anniversary of the initial Closing Date, but this may be extended by the General Partner for consecutive periods of one year not exceeding three years in the aggregate to permit the General Partner to dispose of existing investments in accordance with the LPA. The Plan invested in the Fund in 2024.

Coller International Partners IX – B, L.P.’s principal purpose is the achievement of long-term capital appreciation through investing primarily, either directly or indirectly, in privately negotiated investments in funds and/or portfolios of investments acquired in the secondary market. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The term of the Partnership will end on the tenth anniversary of the Final Closing Date, unless, prior to that date, the Limited Partnership of the Fund Vehicles consent to an extension. The Plan invested in the Fund in 2024.

Hamilton Lane SMART Air & Energy Feeder Fund L.P.'s investment objective, through the Main Partnership, is to develop a portfolio of investments in private equity, real assets and private credit and to achieve substantial capital appreciation through those investments. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The Agreement provides that the term of the Partnership shall terminate on the date the Main Partnership is dissolved; which is no later than June 27, 2034. The term may be extended for two additional one-year periods in the General Partner's discretion. The Plan invested in the Fund in 2025.

Blackstone Private Equity Strategies Fund L.P., invests all or substantially all of its assets in BXPE U.S. BXPE's investment objectives are to deliver medium- to long-term capital appreciation and, to a lesser extent, generate modest current income. The fund is structured as a perpetual-life strategy with monthly, fully funded subscriptions and periodic redemptions. The Plan invested in the Fund in 2025.

Grosvenor Infrastructure Advantage Fund II, L.P., the purposes of the Fund are (a) to identify potential Investments, (b) to acquire, hold, finance, manage and dispose of Investments, (c) pending utilization or disbursement of funds, to invest such funds in accordance with the terms of the limited partnership agreement and (d) to do everything necessary or desirable for the accomplishment of the above purposes or the furtherance of any of the powers herein set forth and to do every other act and thing incident thereto or connected therewith permitted by the Act. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The partnership shall dissolve on the tenth anniversary of the final admission date (March 31, 2023), unless the partnership is sooner, the general partner may extend the term of the partnership (i) for up to two successive one-year periods following the expiration of such initial term and (ii) thereafter with the consent of a majority in interest. The Plan invested in the Fund in 2025.

(d) This category is composed of nine limited partnerships:

MC Credit Fund LP's investment strategy is to provide primarily first-lien senior-secured debt to middle-market companies with $15 to $75 million of annual earnings before interest, tax, depreciation and amortization. Shares in the fund may not be redeemed at the option of the shareholders. The directors have the right to compulsorily redeem any holding of participating shares upon no later than five days prior written notice for any reason if it is in the interests of the fund to do so or if the participating shares are or would be held by or for the benefit of a non-eligible investor, or to give effect to an exchange, conversion or roll-up policy. The term of the partnership is twelve years from September 30, 2014, subject to an additional one-year extensions beginning at the end of the twelfth year following September 30, 2014. The partnership is subject to earlier dissolution and termination upon the occurrence of certain other events.

Partners Group Private Markets Credit Strategies 2013 USD, L.P., invests in a broadly diversified portfolio of many mainly private-market credits. The term of the limited partnership shall terminate subsequent to its sixth anniversary of the initial closing subject to extension periods. A limited partner shall not be permitted to withdraw from the fund if the general partner reasonably considers that such action would be likely to prevent the fund from satisfying any of its obligations.

White Oak Summit Fund, L.P.'s investment strategy is to earn income by originating, extending and/or investing in a diversified portfolio of corporate credit and senior-secured asset-based loans and debt instruments issued by small- and middle-market companies located primarily in the United States and Canada. The Plan may elect to withdraw from the partnership by providing written notice to the general partner at least 60 days prior to the requested withdrawal date. Upon withdrawal, 90% of the capital account balance shall be paid (in cash or in kind via a note issued by the partnership) within 90 days or as soon as the partnership has funds available. The remaining 10% of the balance shall be paid upon completion of the audit of the partnership's financial statements.

White Oak Yield Spectrum Peer Fund, L.P.'s investment strategy is to earn substantial current income by lending and/or investing in a diversified portfolio of corporate credit and senior secured asset-backed loans and debt instruments issued by small- to middle-market companies located primarily in the United States. Redemption of the investment is not permitted. Unless terminated earlier upon the happening of certain events specified in the partnership agreement, the partnership shall continue until June 30, 2026, subject to extension for one additional term with the consent of the required limited partners.

CK Opportunities Offshore Fund L.P. seeks to generate superior risk adjusted returns while emphasizing the preservation of capital by investing in long-term public or private debt, bank loans, claims or other types of securities in, and originating loans with respect to, stressed and distressed companies, including, but not limited to, as a result of COVID-19, in the travel and hospitality sectors. Without the written consent of the general partner, no partner may withdraw capital from the Fund. The general partner, in its sole discretion, shall determine the timing, amount and form of any distribution. The general partner shall use commercially reasonable efforts to distribute distributable cash at least quarterly after the expiration of the investment period, which is the period beginning on the first closing and ending on the second anniversary of the first closing.

Blackstone Private Credit Fund seeks to invest primarily in originated loans and other securities, including broadly syndicated loans, of private middle market U.S. companies to generate current income and long-term capital appreciation. While the Fund has adopted a share repurchase plan, whereby on a quarterly basis shareholders may request that they repurchase all or any portion of their shares, due to the illiquid nature of the Fund's investments, the Fund may not have sufficient liquid resources to fund repurchase requests. The Board of Trustees of the Fund may amend, suspend, or terminate the share repurchases in its discretion.

OHA Strategic Credit III, L.P. seeks to maximize returns by investing primarily in debt equity and other securities and/or obligations of companies experiencing financial or other distress or stress. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The term of the Fund will end, and it will commence winding up, on the fourth anniversary of the last calendar day of the investment period unless extended for one year if requested by the general partner and approved by advisory committee, and up to one additional year if requested by the general partner and agreed to by a majority-in-interest. The Plan invested in the Fund in 2025.

Corbin Private Credit Manager Fund ll, L.P. the investment objective is to achieve attractive risk-adjusted returns through investments on an opportunistic basis in private credit assets and other assets with credit-like characteristics. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The Fund term shall be eight years from the Final Closing unless extended by the General Partner in its sole discretion for up to two additional one-year periods.

Blue Owl Asset Special Opportunities Fund TE IX L.P. invests or will invest substantially all of its assets through master-feeder structure with Blue Owl Asset Special Opportunities Fund IX LP, an investment company that has the same investment objective as the fund. The master fund's investment objective is to generate attractive risk-adjusted returns by acquiring and/or originating a reasonably diversified portfolio of primarily privately-negotiated and certain public-market credit and special opportunity investments. The Plan is not eligible for redemptions or withdrawals of the fund until the term of the master fund ends. The master fund's period commenced on May 31, 2024 and expires on the three-year anniversary of the final closing date unless terminated earlier pursuant to launch of successor fund. The term of the Fund shall expire on the sixth anniversary of the final closing date, subject to the option of the General Partner, in its sole discretion, to extend the term for an additional one-year period. The Plan invested in the Fund in 2024.

(e) This category is composed of two limited partnerships:

UBS Trumbull Property Fund Limited Partnership, intends to actively manage a core portfolio of primarily equity real estate investments located in the United States. Investors may request redemption of all or a portion of their units at the end of a calendar quarter by delivering a written notice to the fund within at least 60 days prior to the end of the quarter. Redemption requests are subject to certain restrictions and the availability of cash.

GCM Grosvenor Real Estate Solutions I Feeder Fund, L.P. is formed for the sole purpose of facilitating direct or indirect investments in GCM Grosvenor Real Estate Solutions I, L.P. that are generally exempt from U.S. federal income tax under Section 501(a) of the Code that seek to minimize income or gain that would result in the recognition of unrelated business tax income. The primary investment objective of the Fund is to seek investments in real estate related assets or business with potential to provide attractive risk-adjusted returns by way of long-term capital appreciation and current income. The Plan is not eligible for redemptions or withdrawals of the Fund until the partnership is terminated (the term of the partnership is 15 years, subject to extension for up to two consecutive one-year periods and thereafter with the consent of a majority-in-interest of the limited partners).

(f) This category is composed of three limited liability companies:

The Plan invests in Intercontinental U.S. Real Estate Investment Fund, LLC. The Fund's investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and on value-added investments. Investors may request redemption of all or a portion of their units at the end of a calendar quarter by delivering a written notice to the fund within at least 90 days prior to the end of the quarter.

Legal & General Russell 1000 Growth SL Fund, LLC, investment objective is to attempt to earn returns that slightly exceed those of the Russell 1000 Growth Index, on a net basis. Members may withdraw capital from their capital account on any business day. The Plan invested in the Fund in 2025.

Legal & General Russell 1000 Value SL Fund, LLC, investment objective is to attempt to earn returns that slightly exceed those of the Russell 1000 Value Index, on a net basis. Members may withdraw capital from their capital account on any business day. The Plan invested in the Fund in 2025.

(g) This category comprises the Plan's investment in the AFL-CIO Housing Investment Trust (the "HIT"). Participation in the HIT is limited to eligible labor organizations and to pension, welfare and retirement plans that have beneficiaries who are represented by labor organizations. The investment objective of the HIT is to generate competitive risk-adjusted total rates of return by investing in fixed-income investments, primarily multifamily and single-family mortgaged-based securities and mortgage-based obligations. Investees can redeem their investments on a monthly basis and are paid their pro-rata share of undistributed net income through the end of the month in which they are redeemed. Investees cannot sell or transfer units to anyone other than the HIT.

10. Related-Party and Party In Interest Transactions

Employer contributions for the various Sheet Metal Workers of Northern California Trust Funds are initially deposited into a transit account, which is included in cash in the statements of net assets available for benefits. Funds deposited into the transit account during the years ended December 31, 2025 and 2024, totaled approximately $429,500,000 and $417,100,000, respectively. As of December 31, 2025 and 2024, $24,321,645 and $25,096,439, respectively, of these funds collected on behalf of other Sheet Metal Workers of Northern California Trust Funds have been recorded as payables on the statements of net assets available for benefits. The monies are deposited into an interest-bearing checking account for approximately one month, until the allocation process is complete; the contributions are then transferred to the appropriate entities. The investment income received from the transit account is used to offset collection costs. The Plan is related to the various Sheet Metal Workers of Northern California Trust Funds through common trustees/officers.

In addition, during the year ended December 31, 2021, the Pension Plan adopted a rehabilitation plan, which stipulated the Local's commitment to make $9,000,000 in three separate lump-sum non-benefit-bearing contributions to the Plan of $3,000,000 each, payable in April 2022, 2023 and 2024. The Local made all three installments in April 2022, 2023, and 2024. As of December 31, 2024, this commitment was paid in full, and no further payments are required under this specific plan during fiscal year 2025.

Supplementary Information

withum
ADVISORY TAX AUDIT

Report on Supplementary Information

Independent Auditor's Report

To the Trustees and Participants of
Sheet Metal Workers Pension Plan of Northern California:

We have audited the financial statements of Sheet Metal Workers Pension Plan of Northern California as of and for the years ended December 31, 2025 and 2024, and have issued our report thereon dated October 12, 2026, which contained an unmodified opinion on those financial statements. Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary schedules of administrative expenses and investment expenses for the years ended December 31, 2025 and 2024 and schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2025, and schedule H, line 4j - schedule of reportable transaction for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements. Schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2025, and schedule H, line 4j - schedule of reportable transactions for the year ended December 31, 2025, are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

WithumSmith+Brown, PC

October 12, 2026

Sheet Metal Workers Pension Plan of Northern California
Schedules of Administrative Expenses
Years Ended December 31, 2025 and 2024

	2025	2024
Administrative fees	$ 1,521,484	$ 1,521,320
Audit and accounting fees	146,026	125,373
Collection fees	205,991	273,454
Consultant and actuarial fees	605,635	643,285
Insurance	776,299	751,854
Legal fees	589,660	314,863
Operating expenses and other	453,711	416,022
Payroll compliance testing fees	352,610	327,238
Travel and meeting expenses	1,324	-
	$ 4,652,740	$ 4,373,409

See Independent Auditor's Report.

Sheet Metal Workers Pension Plan of Northern California
Schedules of Investment Expenses
Years Ended December 31, 2025 and 2024

	2025	2024
Investment manager fees		
Capital Intl ADR	$ 5,510	$ -
Chartwell	123,029	220,890
Delaware	880	-
Earnest	816	192,537
JP Morgan	-	23,174
Mellon Capital Management	742	33
Sage	274,409	167,872
Victory Capital	262,621	-
Washington Capital	646,802	852,757
Total investment manager fees	1,314,809	1,457,263
Investment advisor fees		
Portfolio Evaluations Inc.	40,314	39,140
Morgan Stanley	635,591	769,036
Total investment advisor fees	675,905	808,176
Custodian fees		
Comerica	229,743	210,562
Other fees		
Business taxes	689	255,994
Other expenses - Causeway	131,950	59,523
Proxy vote	9,375	-
Total other fees	142,014	315,517
Total investment expenses	$ 2,362,471	$ 2,791,518

See Independent Auditor's Report.

Sheet Metal Workers Pension Plan of Northern California
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 51-6115939 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Equities	See attached	$ 302,999,166	$ 365,097,581
	Corporate bonds and other debt securities	See attached	125,315,456	127,684,492
	U.S. government and other government agency obligations	See attached	101,799,020	103,548,004
	Mutual funds	See attached	16,070,603	16,015,821
	Common/collective trusts and 103-12 investment entities	See attached	460,885,883	559,891,346
	Limited partnerships and other private equity	See attached	248,677,061	275,979,447
	Limited liability companies	See attached	150,489,970	173,822,296
	Cash equivalents	See attached	26,300,859	26,300,859
	Interest-bearing cash	See attached	57,316,360	57,316,360
			$ 1,489,854,378	$ 1,705,656,206

See Independent Auditor's Report.

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
Equities								
	ALPHABET INC CL C	Equities				16,854	$ 1,292,386	$ 5,288,785
	FACEBOOK INC	Equities				2,172	1,584,685	1,433,715
	FACEBOOK INC	Equities				3,578	1,821,469	2,361,802
	NETFLIX.COM INC	Equities				7,155	120,929	670,853
	ROBLOX CORPORATION CLA	Equities				6,120	782,192	495,904
	T-MOBILE US INC	Equities				4,576	1,043,847	929,111
	WALT DISNEY CO	Equities				12,623	1,366,103	1,436,119
	AMAZON COM INC	Equities				11,212	2,454,928	2,587,954
	AMAZON COM INC	Equities				11,605	361,371	2,678,666
	AUTONATION INC	Equities				2,272	385,876	469,123
	AUTOZONE INC	Equities				218	698,036	739,347
	AUTOZONE INC	Equities				71	227,731	242,479
	BOOKING HLDGS INC	Equities				154	735,443	824,721
	BOOKING HLDGS INC	Equities				155	703,226	830,076
	BORG WARNER	Equities				40,282	1,280,565	1,815,107
	CARVANA CO	Equities				1,776	602,345	749,508
	COUPANG INC CLA	Equities				2,763	63,259	65,179
	D R HORTON INC	Equities				10,177	1,422,948	1,465,793
	D R HORTON INC	Equities				2,566	404,629	369,581
	DARDEN RESTAURANTS INC	Equities				9,672	1,805,666	1,779,841
	DOORDASH INC CLA	Equities				1,733	229,613	392,490
	HOME DEPOT INC	Equities				1,947	762,693	669,963
	LULULEMON ATHLETICA INC	Equities				2,206	472,110	458,429
	MCDONALDS CORP	Equities				1,407	388,604	430,021
	MERCADOLIBRE INC	Equities				217	443,561	437,094
	MERCADOLIBRE INC	Equities				251	478,025	505,579
	PAPA JOHNS INTL INC	Equities				23,239	951,338	894,469
	PENN ENTERTAINMENT, INC	Equities				34,126	676,377	503,359
	TESLA MTRS INC	Equities				7,953	2,695,266	3,576,623
	COCA COLA CO	Equities				15,796	1,014,747	1,104,298
	COCA COLA CO	Equities				7,369	502,966	515,167
	PHILIP MORRIS INTL INC	Equities				14,530	1,793,941	2,330,612
	PHILIP MORRIS INTL INC	Equities				5,866	931,147	940,906
	PHILIP MORRIS INTL INC	Equities				1,143	114,540	183,337
	SYSCO	Equities				13,540	1,035,268	997,763
	US FOODS HLDG CORP	Equities				21,314	1,443,907	1,605,370
	WAL-MART STORES INC	Equities				13,195	1,225,129	1,470,055
	ARCHROCK INC	Equities				95,083	2,366,619	2,474,063
	CONOCOPHILLIPS	Equities				11,984	1,189,442	1,121,822
	DIAMONDBACK ENERGY INC	Equities				8,200	1,347,324	1,232,706
	MARATHON PETE CORP	Equities				8,402	1,192,915	1,366,417
	SLB LIMITED	Equities				11,635	446,086	446,551
	ALLSTATE CORP	Equities				3,618	722,157	753,087
	AMERICAN EXPRESS CO	Equities				4,887	1,432,633	1,807,946
	APOLLO GLOBAL MANAGEMENT INC COM	Equities				7,360	1,055,530	1,065,434
	BERKSHIRE HATHAWAY INC CL B	Equities				685	329,562	344,315
	BLUE OWL CAPITAL INC COM CL A	Equities				35,353	749,358	528,174
	CAPITAL ONE FINL CORP GLBL FLT	Equities				4,419	751,083	1,070,989
	CORPAY INC	Equities				2,871	971,604	863,970
	EAST WEST BANCORP INC	Equities				14,700	1,332,603	1,652,133
	FIRSTCASH HLDGS INC	Equities				11,955	1,247,265	1,905,388
	GALLAGHER ARTHUR J & CO	Equities				2,069	598,867	535,437
	GOLDMAN SACHS GROUP INC	Equities				1,045	598,388	918,555
	GOLDMAN SACHS GROUP INC	Equities				1,997	1,150,314	1,755,363
	HOULIHAN LOKEY INC	Equities				12,575	2,183,775	2,190,439
	HUNTINGTON BANCSHARES INC.	Equities				72,642	1,181,885	1,260,339
	INTERCONTINENTALEXCHANGE GROUP |	Equities				7,198	1,103,219	1,165,788
	JPMORGAN CHASE & CO	Equities				13,487	3,232,969	4,345,781
	LPL FINL HLDGS INC	Equities				4,131	1,343,648	1,475,469
	MASTERCARD INC	Equities				4,600	952,959	2,626,048
	MORGAN STANLEY	Equities				8,656	1,088,232	1,536,700
	RAYMOND JAMES FINL INC	Equities				16,792	2,608,301	2,696,627

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	REINSURANCE GROUP OF AMERICA	Equities				12,377	2,644,099	2,518,224
	ROBINHOOD MARKETS INC COM CL A	Equities				8,651	740,028	978,428
	SCHWAB CHARLES CORP	Equities				10,365	866,978	1,035,567
	SCHWAB CHARLES CORP	Equities				5,715	397,974	570,986
	SOFI TECHNOLOGIES INC COM	Equities				26,742	631,118	700,106
	VISA INC CLA	Equities				1,042	359,760	365,440
	WEBSTER FINL CORP WATERBURY CONN	Equities				31,055	1,714,857	1,954,602
	WELLS FARGO & CO & CO NEW	Equities				18,127	1,301,660	1,689,436
	WEX INC	Equities				8,734	1,531,245	1,301,191
	WINTRUST FINL CORP	Equities				12,639	1,576,210	1,767,185
	ABBOTT LABS	Equities				4,184	506,699	524,213
	ABBVIE INC	Equities				4,900	875,606	1,119,601
	ABBVIE INC	Equities				3,296	657,710	753,103
	ALNYLAM PHARMACEUTICALS INC	Equities				1,073	412,158	426,678
	AVANTOR INC	Equities				83,468	1,003,711	956,543
	BIO RAD LABORATORIES INC CLA	Equities				5,460	1,793,665	1,654,325
	CENCORA INC.	Equities				4,992	1,121,603	1,686,048
	CENTENE CORP	Equities				23,663	1,433,505	973,732
	CHARLES RIVER LABORATORIES	Equities				9,388	1,733,025	1,872,718
	CONMED CORP	Equities				18,577	1,271,410	754,226
	GILEAD SCIENCES INC	Equities				9,650	1,184,107	1,184,441
	GILEAD SCIENCES INC	Equities				5,061	545,205	621,187
	HIMS HERS HEALTH INC COM	Equities				8,561	480,912	277,976
	HOLOGIC INC	Equities				25,325	1,825,679	1,886,459
	INSMED INC COM	Equities				7,884	845,398	1,372,131
	INTUITIVE SURGICAL INC	Equities				462	262,785	261,658
	IQVIA HLDGS INC	Equities				4,835	937,983	1,089,857
	JOHNSON & JOHNSON	Equities				4,334	801,696	896,921
	LABCORP HOLDINGS INC COM	Equities				2,323	609,320	582,794
	LILLY ELI & CO	Equities				1,768	1,837,039	1,900,034
	MCKESSON CORP	Equities				1,839	1,048,064	1,508,513
	MCKESSON CORP	Equities				618	401,894	506,939
	NATERA INC	Equities				4,444	760,335	1,018,076
	QUEST DIAGNOSTICS INC	Equities				6,007	1,017,041	1,042,395
	TENET HEALTHCARE CORP	Equities				3,243	651,453	644,449
	UNITEDHEALTH GROUP INC	Equities				3,436	1,201,849	1,134,258
	3M CO	Equities				6,640	907,436	1,063,064
	ALBANY INTER CORP CLA	Equities				13,788	1,102,626	699,052
	C H ROBINSON WORLDWIDE INC	Equities				5,928	584,508	952,985
	CACI INTL INC CLA	Equities				3,092	1,837,269	1,647,449
	CUMMINS INC	Equities				2,037	708,093	1,039,787
	DEERE & CO	Equities				633	271,938	294,706
	EMERSON ELECTRIC	Equities				4,462	560,523	592,197
	FEDEX CORP	Equities				3,741	891,521	1,080,625
	GATX CORP	Equities				14,141	2,191,289	2,398,314
	GE AEROSPACE	Equities				3,932	1,061,752	1,211,174
	GE VERNOVA LLC COM	Equities				2,097	1,309,804	1,370,536
	GENERAL DYNAMICS CORP	Equities				3,210	847,649	1,080,679
	HEXCEL CORP NEW	Equities				25,482	1,597,721	1,883,120
	HONEYWELL INTERNATIONAL INC	Equities				8,197	1,742,399	1,599,153
	HUBBELL INC	Equities				2,126	868,612	944,178
	HUNTINGTON INGALLS INDS INC	Equities				8,499	1,546,311	2,890,255
	INSPERITY INC	Equities				16,702	1,294,572	646,701
	JACOBS ENGINEERING GROUP INC.	Equities				5,903	780,778	781,911
	L3 HARRIS TECHNOLOGIES INC COM	Equities				3,729	891,492	1,094,723
	LEIDOS HLDGS INC	Equities				3,348	493,898	603,979
	MIDDLEBY CORP	Equities				12,726	1,723,737	1,891,974
	MOOG INC	Equities				11,256	2,216,329	2,741,399
	OLD DOMINION FGHT LINES INC	Equities				5,258	725,885	824,454
	QUANTA SVCS INC	Equities				1,086	286,400	458,357
	REPUBLIC SVCS INC	Equities				9,188	1,848,442	1,947,213
	RTX Corporation	Equities				3,308	466,634	606,687
	RYDER SYSTEMS INC	Equities				12,902	2,023,808	2,469,314

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	SMITH A O CORP	Equities				27,935	1,905,446	1,868,293
	SNAP ON INC	Equities				6,971	2,366,515	2,402,207
	UBER TECHNOLOGIES INC	Equities				18,799	1,152,830	1,536,066
	UBER TECHNOLOGIES INC	Equities				2,716	241,116	221,924
	UNITED CONTL HLDGS INC	Equities				5,180	502,978	579,228
	UNITED RENTALS INC	Equities				1,589	1,113,360	1,286,009
	VALMONT INDS INC	Equities				5,357	1,642,831	2,155,228
	WABTEC CORP	Equities				4,103	767,481	875,785
	WOODWARD INC	Equities				13,450	2,238,349	4,066,204
	ADVANCED MICRO DEVICES INC	Equities				3,650	914,056	781,684
	AKAMAI TECHNOLOGIES	Equities				16,220	1,551,443	1,415,195
	AMPHENOL CORP CL A	Equities				5,373	460,597	726,107
	APPLE INC	Equities				25,155	3,936,621	6,838,638
	APPLIED MATLS INC	Equities				5,360	879,998	1,377,466
	APPLOVIN CORPORATION COM CLA	Equities				1,335	516,057	899,550
	ARROW ELECTRS INC	Equities				13,012	1,471,917	1,433,662
	BOX INC - CLASS A	Equities				61,187	1,933,509	1,830,103
	BROADCOM INC	Equities				13,130	2,773,506	4,544,293
	CIENA CORP	Equities				2,002	404,857	468,208
	CIRRUS LOGIC INC	Equities				16,347	1,627,834	1,937,120
	CLOUDFLARE INC - CLASS A	Equities				4,082	786,501	804,766
	CROWDSTRIKE HOLDINGS INC -A	Equities				1,104	522,302	517,511
	DELL TECHNOLOGIES INC -C	Equities				8,610	985,550	1,083,827
	FORMFACTOR INC	Equities				34,806	1,531,877	1,941,479
	IBM CORP	Equities				4,379	1,029,243	1,297,104
	INTUIT INC	Equities				973	635,107	644,535
	KEYSIGHT TECHNOLOGIES INC - WII	Equities				4,449	705,121	903,992
	MICROCHIP TECHNOLOGY INC	Equities				19,693	1,162,003	1,254,838
	MICRON TECHNOLOGY INC	Equities				7,397	685,749	2,111,178
	MICROSOFT CORP	Equities				18,298	5,035,325	8,849,279
	MONOLITHIC POWER SYSTEMS INC	Equities				1,970	1,165,649	1,785,529
	NVIDIA CORP	Equities				64,272	9,043,696	11,986,728
	ON SEMICONDUCTOR CORP	Equities				27,215	1,629,970	1,473,692
	ORACLE CORPORATION	Equities				4,141	690,056	807,122
	ORACLE CORPORATION	Equities				5,186	1,259,948	1,010,803
	PALANTIR TECHNOLOGIES INC CL A	Equities				8,119	1,292,115	1,443,152
	PALO ALTO NETWORKS INC	Equities				1,268	216,700	233,566
	SERVICENOW INC	Equities				2,705	283,306	414,379
	SNOWFLAKE INC CL A	Equities				1,032	193,147	226,380
	SYNOPSYS INC	Equities				1,840	1,061,077	864,285
	TELEDYNE TECHNOLOGIES INC	Equities				5,155	2,392,590	2,632,813
	TRIMBLE NAV LTD	Equities				6,305	443,053	493,997
	WESTERN DIGITAL CORP	Equities				2,776	480,220	478,222
	ALBEMARLE CORP	Equities				11,519	991,556	1,629,247
	CABOT CORP	Equities				17,311	1,580,667	1,147,373
	CF INDS HLDGS INC	Equities				28,292	2,413,873	2,188,103
	EASTMAN CHEMICAL CO	Equities				17,099	1,556,051	1,091,429
	FREEPORT-MCMORAN COPPER & GOLD B	Equities				12,414	600,528	630,507
	NEWMONT MNG CORP	Equities				14,554	849,571	1,453,217
	RELIANCE INC	Equities				2,615	815,064	755,395
	SONOCO PRODS CO	Equities				27,222	1,329,795	1,187,968
	STEEL DYNAMICS INC	Equities				4,404	631,838	746,258
	CBRE GROUP INC	Equities				24,254	3,184,308	3,899,801
	CENTERPOINT ENERGY INC	Equities				24,091	764,407	923,649
	ENTERGY CORP NEW	Equities				10,207	826,831	943,433
	FIRSTENERGY CORP	Equities				30,447	1,224,318	1,363,112
	MDU RESOURCES GROUP INC	Equities				91,109	1,884,440	1,778,448
	NRG ENERGY INC	Equities				3,013	506,740	479,790
	PPL CORPORATION	Equities				30,789	1,014,073	1,078,231
	VISTRA ENERGY CORP	Equities				1,610	320,022	259,741
	WEC ENERGY GROUP INC	Equities				13,292	1,249,980	1,401,774
	HAIGHTS CROSS COMMUNICATIONS INC	Equities				21,477	21,477	21,477
	TOBIRA THERAPEUTICS IN +	Equities				190	190	190

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	BERKLEY SUBORDINATED DEBENTURES	Equities				1,152	23,558	22,602
	BERKLEY SUBORDINATED DEBENTURES	Equities				650	13,293	12,753
	METLIFE INC 4.75% DEPOSITARY	Equities				4,011	82,867	79,137
	METLIFE INC 4.75% DEPOSITARY	Equities				2,850	58,881	56,231
	PUBLIC STORAGE DEPOSITARY SHARES	Equities				2,235	45,236	42,465
	PUBLIC STORAGE DEPOSITARY SHARES	Equities				1,875	37,950	35,625
	AGNICO EAGLE MINES LTD	Equities				1,079	125,161	182,923
	ALLEGION PLC	Equities				3,586	468,618	570,963
	AON PLC SHS CLA	Equities				3,264	1,175,285	1,151,800
	AON PLC SHS CLA	Equities				383	112,388	135,153
	APTIV PLC COM	Equities				7,384	499,539	561,849
	ARCELORMITTAL SA LUXEMBOURG	Equities				10,329	250,759	470,693
	ASML HOLDING N V	Equities				508	478,253	543,489
	BARRICK MNG CORP COM SHS	Equities				10,645	26,934	463,590
	BARRICK MNG CORP COM SHS	Equities				7,992	169,698	348,052
	BROOKFIELD CORP CL ALTD VT SH	Equities				4,296	128,444	197,143
	CANADIAN NATURAL RESOURCES	Equities				13,977	431,470	473,121
	CANADIAN NATURAL RESOURCES	Equities				8,104	312,894	274,320
	CANADIAN PACIFIC KANSAS CITY ORD	Equities				15,933	1,156,851	1,173,147
	CARNIVAL CORP	Equities				46,984	1,072,207	1,434,891
	CELESTICA INC COM	Equities				1,295	269,412	382,815
	CENOVUS ENERGY INC COM	Equities				30,773	466,211	520,679
	CENOVUS ENERGY INC COM	Equities				15,490	316,306	262,091
	COCA-COLA EUROPACIFIC PARTNERS SHS COM	Equities				6,798	522,154	616,579
	CRH PLC ORD	Equities				17,084	1,572,339	2,132,083
	CRH PLC ORD	Equities				1,419	116,163	177,091
	DAIMLER TRUCK HOLDING AG	Equities				6,805	140,932	149,132
	DEUTSCHE BK AG ORD NPV REGD SHS	Equities				19,132	414,746	737,730
	DEUTSCHE BK AG ORD NPV REGD SHS	Equities				5,093	125,905	196,386
	FERRARI N V COM	Equities				251	104,701	92,760
	FLEX LTD	Equities				14,556	562,680	879,474
	FLUTTER ENTMT PLC SHS	Equities				1,352	280,645	290,734
	JBS NV-A	Equities				4,864	55,936	70,139
	KINROSS GOLD CORP	Equities				81,783	801,356	2,303,009
	MEDTRONIC PLC	Equities				11,618	1,046,615	1,116,025
	NATWEST GROUP PLC SPONS ADR	Equities				33,487	409,323	586,023
	NATWEST GROUP PLC SPONS ADR	Equities				14,631	156,845	256,043
	NU HLDGS LTD ORD SHS CLA	Equities				7,019	82,157	117,498
	NXP SEMICONDUCTORS NV	Equities				6,619	1,378,214	1,436,720
	QIAGEN NV COM SHS	Equities				35,368	1,611,060	1,590,499
	SHELL PLC SPON ADS	Equities				1,987	143,415	146,005
	SHOPIFY INC	Equities				7,168	680,820	1,153,833
	SHOPIFY INC	Equities				1,171	68,492	188,496
	SMURFIT WESTROCK PLC SHS	Equities				25,356	1,002,315	980,517
	SPOTIFY TECHNOLOGY SA	Equities				249	182,034	144,597
	STELLANTIS NV	Equities				11,055	141,347	120,389
	TOTALENERGIES SE ACT	Equities				2,877	210,160	188,213
	TRANE TECHNOLOGIES PLC	Equities				654	276,307	254,537
	TRANE TECHNOLOGIES PLC	Equities				491	163,540	191,097
	TRIP COM GRP LTD ADR	Equities				2,690	141,995	193,438
	UBS GROUP AG	Equities				5,909	187,482	273,646
	WHEATON PRECIOUS METALS CORP	Equities				1,073	125,356	126,099
	RENAISSANCERE HOLDINGS L $1.050	Equities				5,800	96,164	91,524
	ABB LTD SPON ADR	Equities				3,175	166,185	237,328
	ADYEN NV ADR	Equities				5,353	72,051	86,446
	AIA GROUP LTD	Equities				4,320	143,510	177,384
	AIRBUS GROUP ADR	Equities				11,887	519,105	692,453
	AJINOMOTO INC ADR	Equities				6,940	135,816	146,864
	AKZO NOBEL NV ADR	Equities				61,277	1,243,010	1,420,156
	ALIBABA GROUP HLDG LTD ADR	Equities				5,630	663,446	825,245
	ALIBABA GROUP HLDG LTD ADR	Equities				338	29,849	49,544
	ALSTOM ADR	Equities				895,245	2,009,846	2,646,344
	AMADEUS IT HLDG $ A ADR	Equities				3,254	247,456	240,155

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	ANGLO AMERICAN PLC SPONSORED ADR	Equities				10,983	182,253	227,864
	ANHEUSER BUSCH INBEV SA/NV ADR	Equities				16,061	816,818	1,028,546
	ANHEUSER BUSCH INBEV SA/NV ADR	Equities				1,468	98,097	94,011
	ARGENX SE ADR	Equities				246	89,510	206,874
	ARM HOLDINGS PLC	Equities				384	63,398	41,975
	ASTRAZENECA PLC SPON ADR	Equities				9,729	652,680	894,387
	ASTRAZENECA PLC SPON ADR	Equities				25,326	1,717,570	2,328,219
	ASTRAZENECA PLC SPON ADR	Equities				3,198	246,104	293,992
	BAE SYSTEMS PLC SPON ADR	Equities				1,910	134,139	176,133
	BANCO BILBAO VIZCAYA SPONS ADR	Equities				20,009	225,592	466,410
	BANCO SANTANDER SA SPON ADR	Equities				19,892	219,333	233,333
	BARCLAYS PLC ADR	Equities				78,360	1,044,203	1,994,262
	BEONE MEDICINES LTD	Equities				116	20,316	35,242
	BERKELEY GROUP HLDGS PLC	Equities				40,096	390,125	421,088
	BNP PARIBAS ADR	Equities				36,261	1,302,585	1,720,294
	BP PLC SPON ADR	Equities				35,802	1,067,404	1,243,403
	BRITISH AMERN TOB PLC SPONSORED	Equities				10,469	380,234	592,755
	BRITISH AMERN TOB PLC SPONSORED	Equities				4,060	127,912	229,877
	BUNZL PLC ADR	Equities				5,060	97,304	70,648
	BYD COLTD ADR	Equities				5,274	92,945	64,607
	CAPGEMINI S E ADR	Equities				34,278	1,053,088	1,145,331
	CAPGEMINI S E ADR	Equities				1,217	55,108	40,664
	COMPAGNIE DE ST GOBAIN ADR	Equities				72,472	1,329,092	1,480,313
	DAIICHI SANKYO CO LTD ADR	Equities				11,436	405,406	244,273
	DANONE SPONSORED ADR	Equities				10,881	142,423	196,239
	DBS GROUP HLDGS LTD SPONSORED	Equities				1,022	108,476	179,160
	DEUTSCHE TELEKOM AGSPON ADR ONE	Equities				40,488	1,267,106	1,315,253
	DEUTSCHE TELEKOM AGSPON ADR ONE	Equities				4,414	160,677	143,389
	DIAGEO PLC SPNSRD ADR NEW	Equities				13,042	1,522,728	1,125,133
	DSV AS ADR	Equities				1,896	146,286	240,741
	E.ON AG SPON ADR	Equities				20,239	244,038	383,286
	ENEL SOCIETA PER AZIONI ADR	Equities				56,320	401,562	587,192
	ENEL SOCIETA PER AZIONI ADR	Equities				13,679	100,010	142,617
	ENGIE ADR	Equities				1,875	43,373	49,350
	ESSILOR INTL ADR	Equities				2,688	357,141	426,029
	EUROBANK ERGASIAS SVCS & HLDGS ADR	Equities				184,823	339,485	437,661
	FANUC LTD ADR	Equities				87,526	1,161,273	1,698,617
	FUJITSU LTD ADR	Equities				6,563	98,161	181,257
	GALAXY ENTMT GROUP LTD ADR	Equities				6,143	162,052	151,216
	GLENCORE XSTRATA PLC ADR	Equities				22,515	263,424	246,247
	HALMA PLC	Equities				1,415	105,913	134,673
	HDFC BANK LTD ADR	Equities				5,096	144,420	186,208
	HEIDELBERG MATERIALS AG	Equities				4,056	108,187	212,457
	HEINEKEN N V ADR SPONSORED ADR	Equities				27,708	1,071,966	1,134,726
	HERMES INTL SCA UNSPONSORED ADR	Equities				119	29,839	29,657
	HEXAGON AB UNSP ADR	Equities				61,962	640,412	735,985
	HITACHI LTD 10 COM ADR	Equities				4,172	102,277	130,475
	HOYA CORP SPONSORED ADR	Equities				758	91,862	114,538
	ICICI BANK LTD SPON ADR	Equities				6,914	188,180	206,037
	IMPERIAL BRANDS PLC SPONSORED	Equities				6,674	258,217	279,988
	INDUSTRIA DE DISENO TEXTIL INDIT	Equities				12,456	147,462	206,047
	INFINEON TECHNOLOGIES AG	Equities				30,112	996,567	1,334,323
	ING GROEP NV ADR	Equities				19,376	303,622	542,528
	ING GROEP NV ADR	Equities				6,988	125,569	195,664
	INTERCONTINENTAL HOTELS GRP ADR	Equities				994	129,030	139,985
	INTERNATIONAL CONS AIRLS GROUP S	Equities				21,656	162,775	241,356
	ITAU UNIBANCO BANCO MULTIPLO SA	Equities				9,619	52,196	68,873
	ITOCHU CORP ADR	Equities				1,256	128,627	158,821
	KB FINL GROUP INC SPONSORED ADR	Equities				2,686	168,512	231,103
	KDDI CORP ADR	Equities				33,811	555,925	584,254
	KERING S AADR	Equities				97,822	2,365,876	3,458,106
	KINGSPAN GROUP ADR	Equities				938	92,051	81,687
	KONINKLIJKE (ROYAL) PHILIPS	Equities				47,255	1,160,067	1,279,665

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	LONDON STK EXCHANGE GROUP SPONSORED	Equities				2,996	89,940	90,186
	LVMH MOET HENNESSY LOUIS VUITTON	Equities				3,286	378,270	497,845
	LVMH MOET HENNESSY LOUIS VUITTON	Equities				1,018	172,769	154,232
	MARUBENI CORP ADR	Equities				597	173,452	165,794
	MEITUAN DIANPING ADR	Equities				3,185	155,842	84,539
	MITSUBISHI ESTATE LTD ADR	Equities				5,466	115,606	133,245
	MS&AD INS GROUP HLDGS ADR	Equities				5,333	128,845	125,310
	MTU AERO ENGINES HLDGS AG ADR	Equities				1,269	160,211	264,767
	MURATA MFG CO LTD ADR	Equities				20,492	158,140	212,174
	NATIONAL GRID PLC ADR	Equities				15,280	1,105,320	1,181,908
	NESTLE SA SPONSORED ADR REPSTG	Equities				1,941	206,144	192,912
	NETEASE.COM INC ADR	Equities				900	93,569	123,858
	NINTENDO CO LTD ADR	Equities				7,468	99,977	126,202
	NITTO DENKO CORP UNSPON ADR	Equities				5,165	131,759	122,416
	NOVO NORDISK AS ADR	Equities				10,550	583,954	536,784
	NOVO NORDISK AS ADR	Equities				23,362	1,292,572	1,188,659
	NOVO NORDISK AS ADR	Equities				6,399	852,249	325,581
	PERNOD RICARD S A ADR	Equities				2,426	78,096	41,657
	PRUDENTIAL PLC ADR	Equities				32,822	525,182	1,021,421
	PRYSMIAN SPA ADR	Equities				3,177	157,576	161,153
	PT BK CENT ASIA TBK ADR	Equities				6,020	91,384	72,878
	PT BK MANDIRI PERSERO TBK ADR	Equities				13,251	159,085	162,113
	PT BK MANDIRI PERSERO TBK ADR	Equities				7,922	123,821	96,918
	RECKITT BENCKISER GROUP PLC	Equities				120,753	1,475,286	1,949,678
	RECRUIT HOLDINGS CO LTD ADR	Equities				21,050	210,290	237,612
	RELX PLC ADR	Equities				27,072	1,226,633	1,094,250
	RENESAS ELECTRONICS CORP	Equities				312,205	2,018,256	2,131,111
	RENTOKIL INITIAL PLC SPON ADR	Equities				3,224	87,986	94,979
	Rheinmetall AG	Equities				563	164,500	206,432
	ROCHE HLDG LTD SPON ADR	Equities				38,957	1,431,818	2,017,310
	ROLLS-ROYCE GROUP PLC SPONSORED	Equities				86,792	655,893	1,342,499
	ROLLS-ROYCE GROUP PLC SPONSORED	Equities				24,231	185,698	374,805
	RYANAIR HLDGS PLC SPON ADR	Equities				219	10,826	15,810
	SAFRAN S A ADR	Equities				4,108	237,207	358,715
	SAGE GROUP PLC ADR	Equities				2,677	149,899	155,981
	SANOFI-AVENTIS	Equities				23,660	1,146,284	1,146,564
	SAP AG SPONSORED ADR	Equities				5,309	1,355,473	1,289,609
	SAP AG SPONSORED ADR	Equities				2,173	445,768	527,843
	SCHNEIDER ELEC SA ADR	Equities				369	18,594	20,360
	SEA LTD ADR	Equities				3,973	684,121	506,836
	SEA LTD ADR	Equities				593	70,271	75,649
	SHIN ETSU CHEM CO LTD ADR	Equities				9,469	185,024	147,186
	SHINHAN FINANCIAL GRP ADR	Equities				8,984	317,687	481,812
	SHINHAN FINANCIAL GRP ADR	Equities				2,392	134,151	128,283
	SIEMENS AG ADR	Equities				3,001	293,816	421,445
	SMC CORPORATION ADR	Equities				74,198	1,357,063	1,288,968
	SMITH & NEPHEW PLC ADR	Equities				13,175	339,456	432,272
	SMITHS GROUP PLC ADR	Equities				7,018	199,989	222,014
	SOCIETE GENERALE FRANCE ADR	Equities				51,805	305,841	836,236
	SOMPO HOLDINGS INC ADR	Equities				49,894	734,352	849,246
	SONY CORP AMERN SH NEW ADR	Equities				4,145	69,487	106,112
	STANDARD CHARTERED PLC ADR	Equities				15,873	393,047	777,983
	STANDARD CHARTERED PLC ADR	Equities				11,280	350,873	552,867
	SUMITOMO MITSUI FIN GRP INC FLT	Equities				25,779	410,979	498,308
	SUZUKI MTR CORP UNS ADR	Equities				979	44,300	58,324
	TAIWAN SEMICONDUCTOR SPON ADR	Equities				2,929	618,105	890,094
	TAIWAN SEMICONDUCTOR SPON ADR	Equities				5,356	831,306	1,627,635
	TDK CORP ADR	Equities				9,583	91,786	135,178
	TECHTRONIC INDS LTD SPON ADR	Equities				2,288	156,328	132,132
	TENCENT HLDGS LTD ADR	Equities				10,955	619,599	843,075
	TENCENT HLDGS LTD ADR	Equities				3,477	177,833	267,583
	TOKIO MARINE HOLDINGS ADR	Equities				3,218	140,208	119,423
	TOKYO ELECTRON LTD ADR	Equities				3,079	341,959	337,080

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value: Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value	(d) Cost	(e) Current Value
	UNICREDIT SPA ADR	Equities				28,324	564,951	1,179,581
	UNICREDIT SPA ADR	Equities				11,609	256,034	483,468
	UNITED OVERSEAS BK LTD ADR	Equities				11,375	612,102	620,233
	VALE S AADR	Equities				12,587	164,031	164,009
	VALTERRA PLATINUM LTD	Equities				5,472	-	77,582
	WOLTERS KLUWER N V ADR	Equities				638	102,163	66,193
	BXP INC	Equities				22,370	1,663,433	1,509,528
	COPT DEFENSE PROPERTIES	Equities				46,360	1,434,842	1,288,808
	SBA COMMUNICATIONS CORP	Equities				7,905	1,611,039	1,529,061
	Total equities						302,999,166	365,097,581
	Corporate bonds and other debt securities							
	AGREE LTD PARTNERSHIP 5.625% 06/15/2034	Corporate bond		5.625%	06/15/2034	306,000	309,533	319,865
	AIR LEASE CORP 4.625%	Corporate bond		4.625%	10/01/2028	640,000	633,222	642,426
	AIR LEASE CORP FR 5.2% 07/15/2031	Corporate bond		5.200%	07/15/2031	673,000	670,839	684,044
	AIR LEASE CORP FR 5.2% 07/15/2031	Corporate bond		5.200%	07/15/2031	165,000	163,030	167,708
	AIR LEASE CORP FXD-FRN TIER |	Corporate bond		4.650%	12/31/2099	253,000	244,722	249,552
	AIR LEASE CORP FXD-FRN TIER |	Corporate bond		4.650%	12/31/2099	80,000	77,382	78,910
	AIR LEASE CORPORATION 1.875%	Corporate bond		1.875%	08/15/2026	145,000	138,214	142,851
	AON NORTH AMERICA INC	Corporate bond		5.150%	03/01/2029	170,000	170,505	174,867
	AON NORTH AMERICA INC	Corporate bond		5.150%	03/01/2029	136,000	136,404	139,894
	ASSURANT INC SR GLBL NT	Corporate bond		5.550%	02/15/2036	320,000	324,381	325,136
	BANK NEW YORK MELLON CORP 3.75%	Corporate bond		3.750%	12/31/2099	282,000	271,305	277,812
	BANK NEW YORK MELLON CORP 3.75%	Corporate bond		3.750%	12/31/2099	126,000	119,080	124,129
	BANK OF AMERICA CORP 4.375%	Corporate bond		4.375%	01/01/2099	485,000	467,844	479,747
	BK OF AMERICA CORP FR 3.824%	Corporate bond		3.824%	01/20/2028	320,000	313,523	319,232
	BK OF AMERICA CORP FR 3.97%	Corporate bond		3.970%	03/05/2029	765,000	749,716	763,753
	BK OF AMERICA CORP FR 3.97%	Corporate bond		3.970%	03/05/2029	217,000	211,716	216,646
	BOEING CO 5.15% 05/01/2030-2030	Corporate bond		5.150%	05/01/2030	213,000	213,769	218,860
	BOEING CO 5.805% 05/01/2050-2049	Corporate bond		5.805%	05/01/2050	349,000	328,810	343,273
	BOKF NATL ASSN TULSA OK SR SB	Corporate bond		0.000%	11/06/2040	250,000	250,000	254,818
	BOYD GAMING CORP 4.75%	Corporate bond		4.750%	12/01/2027	905,000	872,448	903,842
	BROADCOM INC SR NT 4.35% 02/15/2030	Corporate bond		4.350%	02/15/2030	920,000	899,887	926,008
	BROADCOM INC SR NT 4.35% 02/15/2030	Corporate bond		4.350%	02/15/2030	177,000	172,219	178,156
	CAESARS ENTERTAINMENT, INC PP	Corporate bond		7.000%	02/15/2030	365,000	368,656	378,016
	CAPITAL ONE FINL CORP GLBL FLT	Corporate bond		5.817%	02/01/2034	990,000	995,814	1,036,164
	CAPITAL ONE FINL CORP GLBL FLT	Corporate bond		5.817%	02/01/2034	241,000	240,790	252,238
	CAPITAL ONE FINL CORP SR VAR 06/08/2029	Corporate bond			06/08/2029	217,000	224,074	227,731
	CAPITAL ONE FINL VAR 07/26/2030	Corporate bond			07/26/2030	755,000	762,469	782,422
	CAPITAL ONE FINL VAR 6.377% 06/08/2034	Corporate bond			06/08/2034	365,000	395,710	394,539
	CB RICHARD ELLIS SVCS INC	Corporate bond		4.900%	01/15/2033	405,000	406,981	406,944
	CB RICHARD ELLIS SVCS INC	Corporate bond		4.900%	01/15/2033	65,000	65,285	65,312
	CENTENE CORP 4.25%	Corporate bond		4.250%	12/15/2027	920,000	890,349	914,581
	CENTENE CORP 4.625%	Corporate bond		4.625%	12/15/2029	525,000	497,844	509,219
	CENTENE CORP 4.625%	Corporate bond		4.625%	12/15/2029	154,000	145,647	149,371
	CENTERPOINT ENERGY 5.15% 03/01/2034	Corporate bond		5.150%	03/01/2034	810,000	805,320	828,347
	CIT GROUP INC 6.125% 03/09/2028	Corporate bond		6.125%	03/09/2028	312,000	321,415	323,369
	CITIGROUP INC 3.52%	Corporate bond		3.520%	10/27/2028	430,000	416,459	426,147
	CITIGROUP INC 3.875%	Corporate bond		3.875%	02/18/2026	275,000	267,003	274,040
	CITIGROUP INC 3.875%	Corporate bond		3.875%	02/18/2026	81,000	78,645	80,717
	CITIGROUP INC 3.98%	Corporate bond		3.980%	03/20/2030	140,000	133,972	138,732
	CITIGROUP INC DTD 7/23/2025 6.875%	Corporate bond		6.875%	12/31/2099	388,000	392,330	403,175
	CITIGROUP INC DTD 7/23/2025 6.875%	Corporate bond		6.875%	12/31/2099	90,000	90,900	93,520
	CITIGROUP INC SR GLBL NT	Corporate bond		0.000%	05/07/2031	125,000	125,845	127,674
	CITIGROUP INC SUB GLBL NT VAR 05/25/2034	Corporate bond			05/25/2034	453,000	465,063	481,081
	CITIGROUP INC SUB GLBL NT VAR 05/25/2034	Corporate bond			05/25/2034	171,000	174,203	181,600
	CITIGROUP INC VAR 02/13/2030	Corporate bond			02/13/2030	2,280,000	2,297,358	2,339,622
	CITIGROUP INC VAR 02/13/2030	Corporate bond			02/13/2030	247,000	247,966	253,459
	CNO FINL GROUP INC 5.25%	Corporate bond		5.250%	05/30/2029	325,000	323,957	329,706
	CNO FINL GROUP INC 6.45% 06/15/2034	Corporate bond		6.450%	06/15/2034	303,000	314,606	320,556
	CNO FINL GROUP INC 6.45% 06/15/2034	Corporate bond		6.450%	06/15/2034	67,000	69,220	70,882
	COPT DEFENSE PROPERTIES LP SR NT	Corporate bond		4.500%	10/15/2030	135,000	134,276	134,344
	CORPORATE OFFICE PPTYS L P 2.75%	Corporate bond		2.750%	04/15/2031	682,000	587,270	622,079

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	CORPORATE OFFICE PPTYS L P 2.75%	Corporate bond		2.750%	04/15/2031	114,000	97,316	103,984
	CORPORATE OFFICE PPTYS L P 2.9%	Corporate bond		2.900%	12/01/2033	802,000	652,876	684,242
	DARLING INTL INC PP 144A 6%	Corporate bond		6.000%	06/15/2030	880,000	870,450	894,370
	DIGITAL RLTY TR LP 5.55%	Corporate bond		5.550%	01/15/2028	740,000	758,412	760,032
	DIGITAL RLTY TR LP 5.55%	Corporate bond		5.550%	01/15/2028	175,000	179,246	179,737
	DOMINION ENERGY INC SR 4.35% 08/15/2032	Corporate bond		4.350%	08/15/2032	85,000	83,478	83,456
	DTE ENERGY CO SR -A NT	Corporate bond		5.200%	04/01/2030	75,000	77,837	77,384
	DTE ENERGY CO SR -D NT 5.85% 06/01/2034	Corporate bond		5.850%	06/01/2034	493,000	509,647	525,691
	DUKE ENERGY CORP 3.4%	Corporate bond		3.400%	06/15/2029	165,000	154,593	161,060
	DUKE ENERGY CORP 4.8%	Corporate bond		4.800%	12/15/2045	522,000	452,876	462,810
	DUKE ENERGY CORP NEW SR 6.1% 09/15/2053	Corporate bond		6.100%	09/15/2053	721,000	735,679	746,833
	EDISON INTERNATIONAL 6.95%	Corporate bond		6.950%	11/15/2029	395,000	421,245	420,643
	ENERGY TRANSFER L P SR 6.4% 12/01/2030	Corporate bond		6.400%	12/01/2030	139,000	146,417	150,149
	ENERGY TRANSFER PARTNERS L P SR	Corporate bond		6.500%	02/01/2042	461,000	478,860	485,474
	ENTERGY 2.4% 06/15/2031-2031	Corporate bond		2.400%	06/15/2031	90,000	80,825	80,830
	EPR PPTYS 3.75% 08/15/2029-2029	Corporate bond		3.750%	08/15/2029	490,000	457,226	474,697
	EPR PPTYS 3.75% 08/15/2029-2029	Corporate bond		3.750%	08/15/2029	101,000	93,571	97,846
	EPR PPTYS SR NT	Corporate bond		4.750%	11/15/2030	505,000	498,973	501,066
	EPR PPTYS SR NT	Corporate bond		4.750%	11/15/2030	130,000	128,440	128,987
	EQUIFAX INC 5.1% 12/15/2027-2027	Corporate bond		5.100%	12/15/2027	103,000	103,584	104,925
	ESSENTIAL PPTYS LP SR NT	Corporate bond		5.400%	12/01/2035	465,000	459,694	465,856
	EXTRA SPACE STORAGE LP SR NT	Corporate bond		4.950%	01/15/2033	105,000	104,726	106,136
	FIRST AMERN FINL CORP	Corporate bond		5.450%	09/30/2034	285,000	277,168	285,014
	FORD MOTOR CREDIT 5.8% 03/25/2027	Corporate bond		5.800%	03/25/2027	330,000	333,112	334,112
	GOLDMAN SACHS GROUP INC 1.948%	Corporate bond		1.948%	10/21/2027	288,000	273,249	283,130
	GOLDMAN SACHS GROUP INC 3.102%	Corporate bond		3.102%	02/24/2033	203,000	175,165	187,010
	GOLDMAN SACHS GROUP INC 3.814%	Corporate bond		3.814%	04/23/2029	240,000	230,830	238,594
	HCA INC 5.875% 02/01/2029-2028	Corporate bond		5.875%	02/01/2029	292,000	298,443	304,293
	HCA INC 5.875% 02/01/2029-2028	Corporate bond		5.875%	02/01/2029	85,000	86,754	88,579
	HCA INC. SR NT 6.00% 04/01/2054	Corporate bond		6.000%	04/01/2054	280,000	266,987	278,362
	HCA INC. SR SEC GLBL 3.375% 03/15/2029	Corporate bond		3.375%	03/15/2029	98,000	93,979	95,475
	HEWLETT PACKARD 4.55% 10/15/2029	Corporate bond		4.550%	10/15/2029	615,000	602,736	618,536
	HEWLETT PACKARD 4.55% 10/15/2029	Corporate bond		4.550%	10/15/2029	218,000	214,697	219,254
	HEWLETT PACKARD 5.00% 10/15/2034	Corporate bond		5.000%	10/15/2034	525,000	507,112	520,385
	HILTON DOMESTIC OPER CO INC	Corporate bond		4.875%	01/15/2030	180,000	179,775	180,607
	HILTON WORLDWIDE FIN LLC / HILTO	Corporate bond		4.875%	04/01/2027	85,000	82,164	85,039
	HOWMET AEROSPACE INC 4.85% 10/15/2031	Corporate bond		4.850%	10/15/2031	418,000	411,537	428,893
	HUNTINGTON BANCSHARES VAR 11/18/2039	Corporate bond		0.000%	11/18/2039	790,000	801,073	823,227
	HUNTINGTON BANCSHARES VAR 11/18/2039	Corporate bond		0.000%	11/18/2039	125,000	125,502	130,258
	ICAHN ENTERPRISES/FIN 5.25%	Corporate bond		5.250%	05/15/2027	670,000	634,343	660,794
	ICAHN ENTERPRISES/FIN 6.25%	Corporate bond		6.250%	05/15/2026	74,000	73,641	73,949
	INTEL CORP 4.875%	Corporate bond		4.875%	02/10/2028	435,000	441,207	441,112
	JPMORGAN CHASE & CO	Corporate bond		0.000%	01/23/2030	140,000	143,289	143,458
	JPMORGAN CHASE & CO 3.54%	Corporate bond		3.540%	05/01/2028	143,000	138,949	142,193
	KITE RLTY GROUP L P SR NT	Corporate bond		5.200%	08/15/2032	630,000	639,458	643,658
	KITE RLTY GROUP L P SR NT	Corporate bond		5.200%	08/15/2032	109,000	108,469	111,363
	KYNDRYL HOLDINGS INC 3.15%	Corporate bond		3.150%	10/15/2031	439,000	384,068	400,688
	KYNDRYL HOLDINGS INC 3.15%	Corporate bond		3.150%	10/15/2031	100,000	86,713	91,273
	LPL HLDGS INC SR NT	Corporate bond		5.200%	03/15/2030	128,000	127,816	130,986
	LPL HLDGS INC SR NT 5.7% 05/20/2027	Corporate bond		5.700%	05/20/2027	380,000	385,219	387,281
	LPL HLDGS INC SR NT 5.7% 05/20/2027	Corporate bond		5.700%	05/20/2027	95,000	96,145	96,820
	LPL HLDGS INC SR NT 6.00% 05/20/2034	Corporate bond		6.000%	05/20/2034	465,000	488,004	488,989
	M & TBK CORP FR	Corporate bond		0.000%	07/30/2035	725,000	727,651	732,149
	M & TBK CORP FR	Corporate bond		0.000%	07/30/2035	150,000	150,488	151,479
	MICRON TECHNOLOGY INC 5.327%	Corporate bond		5.327%	02/06/2029	440,000	449,153	453,680
	MOZART DEBT MERGER SUBORDINATED	Corporate bond		3.875%	04/01/2029	935,000	893,804	912,850
	MYLAN N V 3.95% 06/15/2026-2026	Corporate bond		3.950%	06/15/2026	116,000	114,158	115,738
	NEXTERA ENERGY CAP 4.9% 03/15/2029	Corporate bond		4.900%	03/15/2029	200,000	201,466	204,970
	ONEMAIN FIN CORP SR 3.875% 09/15/2028	Corporate bond		3.875%	09/15/2028	475,000	432,982	462,949
	ONEMAIN FINANCIAL CORPORATION	Corporate bond		3.500%	01/15/2027	455,000	433,308	450,559
	ORACLE CORP SR GLBL	Corporate bond		4.800%	09/26/2032	115,000	114,960	111,023
	ORACLE CORPORATION 2.3%	Corporate bond		2.300%	03/25/2028	83,000	76,733	79,149
	ORACLE CORPORATION 3.85%	Corporate bond		3.850%	04/01/2060	500,000	342,333	305,525

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	PHILLIPS EDISON GROCERY CTR OP SR NT	Corporate bond		5.250%	08/15/2032	74,000	73,915	75,636
	PLAINS ALL AMERN PIPELINE L P SR GLBL	Corporate bond		5.600%	01/15/2036	305,000	307,599	308,529
	PLAINS ALL AMERN PIPELINE L P SR GLBL	Corporate bond		5.600%	01/15/2036	60,000	60,311	60,694
	PNC FINL SVCS GROUP INC 3.4%	Corporate bond		3.400%	12/31/2099	414,000	390,839	405,861
	PNC FINL SVCS GROUP INC 3.4%	Corporate bond		3.400%	12/31/2099	121,000	113,569	118,621
	PNC FINL SVCS GROUP VAR 05/14/2030	Corporate bond			05/14/2030	767,000	782,309	798,616
	PRIMERICA INC 2.8%	Corporate bond		2.800%	11/19/2031	669,000	579,153	607,198
	PRIMERICA INC 2.8%	Corporate bond		2.800%	11/19/2031	172,000	147,198	156,111
	PRUDENTIAL FINL INC JR SB GLBL	Corporate bond		5.700%	09/15/2048	114,000	113,158	115,147
	QUANTA SVCS INC SR GLBL NT	Corporate bond		4.500%	01/15/2031	150,000	149,597	150,123
	QUIFAX INC SR 4.8% 09/15/2029	Corporate bond		4.800%	09/15/2029	510,000	515,376	518,272
	RADIAN GROUP INC SR 6.2% 05/15/2029	Corporate bond		6.200%	05/15/2029	437,000	450,465	458,125
	RADIAN GROUP INC SR 6.2% 05/15/2029	Corporate bond		6.200%	05/15/2029	118,000	121,095	123,704
	REGIONS FINANCIAL VAR 06/06/2030	Corporate bond			06/06/2030	439,000	447,727	457,671
	REGIONS FINANCIAL VAR 06/06/2030	Corporate bond			06/06/2030	136,000	137,881	141,784
	SABINE PASS LIQUEFACTION LLC	Corporate bond		4.500%	05/15/2030	313,000	305,202	314,268
	SAN DIEGO 1ST MTG BD SER III	Corporate bond		4.500%	08/15/2040	550,000	495,221	500,434
	SBA COMMUNICATIONS CORP 3.875%	Corporate bond		3.875%	02/15/2027	905,000	866,884	898,185
	SCHWAB CHARLES CORP 4%	Corporate bond		4.000%	12/31/2099	341,000	331,070	338,916
	SCHWAB CHARLES CORP 4%	Corporate bond		4.000%	12/31/2099	165,000	159,588	163,992
	SCHWAB CHARLES CORP VAR 05/19/2034	Corporate bond			05/19/2034	556,000	576,244	595,587
	SEMPRA SR NT 5.5% 08/01/2033	Corporate bond		5.500%	08/01/2033	80,000	83,482	83,542
	SKYMILES IP LIMITED DELTA AIR LI	Corporate bond		4.750%	10/20/2028	317,000	312,670	318,924
	SKYMILES IP LIMITED DELTA AIR LI	Corporate bond		4.750%	10/20/2028	158,000	155,842	158,959
	SLM CORP 3.125% 11/02/2026-2026	Corporate bond		3.125%	11/02/2026	445,000	424,499	437,417
	SLM CORP SR NT	Corporate bond		6.500%	01/31/2030	355,000	361,795	367,446
	SOUTHERN CO SR 2021C FL NT23	Corporate bond		4.400%	07/01/2046	535,000	444,149	451,337
	SOUTHERN CO SR 2021C FL NT23	Corporate bond		3.750%	09/15/2051	330,000	318,329	325,327
	SOUTHERN CO SR NT 5.2% 06/15/2033	Corporate bond		5.200%	06/15/2033	70,000	71,936	71,920
	SOUTHERN PWR CO SR	Corporate bond		4.250%	10/01/2030	65,000	64,877	64,826
	SOUTHWEST	Corporate bond		4.375%	11/15/2028	125,000	124,939	125,261
	SOUTHWESTERN ENERGY CO 4.75%	Corporate bond		4.750%	02/01/2032	335,000	315,496	330,481
	SOUTHWESTERN ENERGY CO 4.75%	Corporate bond		4.750%	02/01/2032	150,000	141,491	147,977
	SPRINT CAPITAL CORP 6.875%	Corporate bond		6.875%	11/15/2028	450,000	478,991	482,909
	STATE STR CORP	Corporate bond		0.000%	12/31/2099	355,000	355,678	367,791
	STATE STR CORP	Corporate bond		0.000%	12/31/2099	94,000	94,000	97,387
	SUNOCO LP / SUNOCO FIN CORP	Corporate bond		5.875%	03/15/2028	690,000	681,823	691,684
	SUNOCO LP / SUNOCO FIN CORP 6%	Corporate bond		6.000%	04/15/2027	190,000	187,850	190,262
	SYNCHRONY FINL 7.25%	Corporate bond		7.250%	02/02/2033	380,000	405,069	408,200
	SYNCHRONY FINL 7.25%	Corporate bond		7.250%	02/02/2033	85,000	90,571	91,308
	T-MOBILE USA INC 2.55%	Corporate bond		2.550%	02/15/2031	107,000	95,254	97,753
	T-MOBILE USA INC 3.75%	Corporate bond		3.750%	04/15/2027	142,000	138,728	141,554
	TARGA RES CORP SR GLBL	Corporate bond		4.350%	01/15/2029	50,000	49,969	50,139
	TD FUNDING CORP PP 144A 6.75%	Corporate bond		6.750%	08/15/2028	185,000	185,259	188,260
	TEGNA INC 4.625% 03/15/2028-2023	Corporate bond		4.625%	03/15/2028	670,000	634,647	663,112
	TENET HEALTHCARE CORP 4.25%	Corporate bond		4.250%	06/01/2029	720,000	673,889	709,250
	TENET HEALTHCARE CORP 5.125%	Corporate bond		5.125%	11/01/2027	185,000	179,528	185,414
	TRUIST FINL CORP FR VAR 01/24/2030	Corporate bond			01/24/2030	630,000	640,424	652,258
	TRUIST FINL CORP FR VAR 01/24/2030	Corporate bond			01/24/2030	136,000	139,023	140,805
	TRUIST FINL CORP VAR 10/30/2029	Corporate bond			10/30/2029	445,000	480,313	480,057
	TRUIST FINL CORP VAR 10/30/2029	Corporate bond			10/30/2029	161,000	172,157	173,684
	US BANCORP 2.491%	Corporate bond		2.491%	11/03/2036	551,000	452,750	480,896
	US BANCORP DEL 3.7%	Corporate bond		3.700%	12/31/2099	240,000	227,791	234,216
	US BANCORP DEL 3.7%	Corporate bond		3.700%	12/31/2099	107,000	101,195	104,421
	VERIZON COMMNS INC 4.329%	Corporate bond		4.329%	09/21/2028	110,000	110,661	110,904
	VERIZON COMMUNICATIONS INC SR GLBL NT	Corporate bond		4.750%	01/15/2033	130,000	129,836	129,899
	VERIZON COMMUNICATIONS INC SR GLBL NT	Corporate bond		5.875%	11/30/2055	465,000	463,306	459,420
	VIATRIS INC 2.7% 06/22/2030-2030	Corporate bond		2.700%	06/22/2030	199,000	172,625	181,902
	VMWARE INC 3.9% 08/21/2027-2027	Corporate bond		3.900%	08/21/2027	177,000	172,996	177,065
	VMWARE INC 4.7% 05/15/2030-2030	Corporate bond		4.700%	05/15/2030	465,000	457,846	472,389
	WELLS FARGO & CO FR	Corporate bond		0.000%	04/23/2031	520,000	532,844	536,744
	WELLS FARGO & CO SR NT 2.393%	Corporate bond		2.393%	06/02/2028	420,000	401,535	410,378
	WELLS FARGO & CO SR NT 2.393%	Corporate bond		2.393%	06/02/2028	166,000	156,344	162,197

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	WELLS FARGO & CO SR NT 4.808%	Corporate bond		4.808%	07/25/2028	580,000	586,618	586,496
	WELLS FARGO & CO SR NT 4.808%	Corporate bond		4.808%	07/25/2028	173,000	172,386	174,938
	WELLS FARGO & CO VAR 07/25/2029	Corporate bond			07/25/2029	203,000	206,106	210,284
	WESTERN DIGITAL CORP SR NT 4.75%	Corporate bond		4.750%	02/15/2026	234,000	232,056	234,180
	WILLIS NORTH AMER 5.9% 03/05/2054	Corporate bond		5.900%	03/05/2054	315,000	311,411	314,436
	WILLIS NORTH AMER INC SR NT	Corporate bond		4.550%	03/15/2031	145,000	144,768	145,180
	AERCAP IRELAND CAP DESIGNATED AC	Corporate bond		2.450%	10/29/2026	222,000	212,518	218,983
	AERCAP IRELAND CAP DESIGNATED AC	Corporate bond		3.000%	10/29/2028	350,000	324,086	339,322
	AERCAP IRELAND CAP DESIGNATED JR SB GLBL	Corporate bond		0.000%	01/31/2056	260,000	254,150	268,185
	AERCAP IRELAND CAP DESIGNATED SR NT	Corporate bond		5.375%	12/15/2031	150,000	148,965	155,355
	AERCAP IRELAND CAPITAL LIMITED SR GLBL	Corporate bond		6.450%	04/15/2027	275,000	283,558	282,494
	BANK NOVA SCOTIA B C FR	Corporate bond		0.000%	02/14/2029	490,000	491,383	499,413
	BANK NOVA SCOTIA B C FR	Corporate bond		0.000%	02/14/2029	114,000	113,998	116,190
	BARCLAYS PLC	Corporate bond		6.500%	09/13/2027	242,000	247,854	245,763
	BARCLAYS PLC 3.564%	Corporate bond		3.564%	09/23/2035	285,000	251,686	268,929
	CANADIAN IMPERIAL BANK OF COMM SR NT	Corporate bond		0.000%	09/08/2031	620,000	620,363	624,724
	CANADIAN IMPERIAL BANK OF COMM SR NT	Corporate bond		0.000%	09/08/2031	145,000	145,000	146,105
	JBS USA LUX S A/ JBS USA FOOD SR GLBL	Corporate bond		3.625%	01/15/2032	560,000	499,241	524,031
	JBS USA LUX S A/ JBS USA FOOD SR GLBL	Corporate bond		3.625%	01/15/2032	109,000	96,187	101,999
	TEVA PHARMACEUTICAL FIN NETH III	Corporate bond		5.125%	05/09/2029	60,000	59,731	60,678
	TEVA PHARMACEUTICAL FIN NETH III	Corporate bond		3.150%	10/01/2026	154,000	148,646	152,223
	TEVA PHARMACEUTICAL FIN NETH SR GLBL NT	Corporate bond		6.750%	03/01/2028	330,000	334,709	342,481
	TORONTO DOMINION BK ONT SUB	Corporate bond		0.000%	10/31/2085	220,000	220,000	223,060
	AADVANTAGE LOYALTY IP LTD/ AMERI	Corporate bond		5.500%	04/20/2026	94,167	91,120	94,300
	AADVANTAGE LOYALTY IP LTD/ AMERI	Corporate bond		5.750%	04/20/2029	810,000	793,659	824,855
	ALBERTSONS COS INC / SAFEWAY	Corporate bond		5.500%	03/31/2031	175,000	176,500	176,845
	ALBERTSONS COS INC / SAFEWAY INC	Corporate bond		3.500%	03/15/2029	125,000	118,094	120,049
	ALBERTSONS COS INC / SAFEWAY INC	Corporate bond		4.625%	01/15/2027	615,000	606,095	614,410
	APH SOM/ APH2/APH3 SR	Corporate bond		7.875%	11/01/2029	770,000	761,106	777,685
	AZORRA FINANCE	Corporate bond		7.250%	01/15/2031	115,000	115,000	120,500
	BLOCK INC SR 144A NT	Corporate bond		5.625%	08/15/2030	585,000	594,800	596,887
	BRINKS CO SR 6.5% 06/15/2029 CALLABLE	Corporate bond		6.500%	06/15/2029	625,000	633,388	647,125
	BRINKS CO SR GLBL	Corporate bond		4.625%	10/15/2027	265,000	260,602	264,981
	BUILDERS FIRSTSOURCE INC SR GLBL	Corporate bond		6.750%	05/15/2035	250,000	258,763	261,378
	BUILDERS FIRSTSOURCE INC SR GLBL	Corporate bond		6.750%	05/15/2035	70,000	72,463	73,186
	CCO HLDGS LLC / CCO HLDGS CAP C	Corporate bond		5.000%	02/01/2028	910,000	902,000	902,802
	CITADEL LIMITED PARTNERSHIP CR SEN SR	Corporate bond		6.375%	01/23/2032	305,000	309,203	323,715
	CITADEL LIMITED PARTNERSHIP CR SEN SR	Corporate bond		6.375%	01/23/2032	86,000	87,144	91,277
	CLEARWAY ENERGY OPERATING LLC PP	Corporate bond		4.750%	03/15/2028	900,000	857,882	898,038
	CLEVELAND-CLIFFS INC 6.875% 11/01/2029	Corporate bond		6.875%	11/01/2029	105,000	103,877	108,750
	CROSSCOUNTRY INTER HOLDCO LLC SR	Corporate bond		6.500%	10/01/2030	320,000	322,273	326,400
	CROSSCOUNTRY INTER HOLDCO LLC SR	Corporate bond		6.500%	10/01/2030	75,000	75,469	76,500
	ESAB CORPORATION SR 6.25% 04/15/2029	Corporate bond		6.250%	04/15/2029	775,000	784,516	796,871
	FIRSTCASH HOLDINGS 6.875% 03/01/2032	Corporate bond		6.875%	03/01/2032	187,000	187,865	194,517
	FIRSTCASH HOLDINGS 6.875% 03/01/2032	Corporate bond		6.875%	03/01/2032	53,000	53,257	55,131
	FORTRESS TRANSN & INFRASTRUCTURE	Corporate bond		5.500%	05/01/2028	895,000	874,964	895,788
	FREEDOM MTG HLDGS LLC SR	Corporate bond		8.375%	04/01/2032	125,000	124,438	131,584
	FREEDOM MTG HLDGS LLC SR	Corporate bond		8.375%	04/01/2032	38,000	37,843	40,001
	GENTING NEW YORK 7.25% 10/01/29	Corporate bond		7.250%	10/01/2029	440,000	446,687	451,246
	GFL ENVIRONMENTAL INC SR GLBL	Corporate bond		4.750%	06/15/2029	515,000	512,500	513,955
	GGAM FINANCE LTD	Corporate bond		8.000%	02/15/2027	655,000	669,932	669,882
	HAT HOLDINGS I LLC AND HAT HOLDI	Corporate bond		3.375%	06/15/2026	900,000	869,375	894,276
	HERC HLDGS INC SR 6.625% 06/15/2029	Corporate bond		6.625%	06/15/2029	720,000	729,122	747,432
	HERC HLDGS INC SR GLBL	Corporate bond		5.750%	03/15/2031	35,000	35,306	35,519
	HESS MIDSTREAM OPERATIONS LP SR	Corporate bond		5.875%	03/01/2028	185,000	188,099	188,472
	HESS MIDSTREAM PARTNERS LP PP	Corporate bond		5.125%	06/15/2028	715,000	700,687	717,889
	HILCORP ENERGY | L P/ 7.25% 02/15/2035	Corporate bond		7.250%	02/15/2035	200,000	195,044	190,074
	HILCORP ENERGY | L P/ 7.25% 02/15/2035	Corporate bond		7.250%	02/15/2035	56,000	54,614	53,221
	JANE STR GROUP 7.125% 04/30/2031	Corporate bond		7.125%	04/30/2031	280,000	287,748	294,216
	JANE STR GROUP 7.125% 04/30/2031	Corporate bond		7.125%	04/30/2031	70,000	71,890	73,554
	JAZZ SECURITIES DESIGNATED ACTIV	Corporate bond		4.375%	01/15/2029	920,000	863,585	907,405
	JEFFERSON CAPITAL HOLDINGS LLC SR	Corporate bond		8.250%	05/15/2030	180,000	189,900	189,308
	JEFFERSON CAPITAL HOLDINGS LLC SR	Corporate bond		8.250%	05/15/2030	50,000	52,750	52,586

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	KINETIK HLDGS LP 144A 6.625% 12/15/2028	Corporate bond		6.625%	12/15/2028	890,000	904,354	916,415
	LEVEL 3 FING INC 1LIEN	Corporate bond		6.875%	06/30/2033	125,000	125,713	127,910
	LEVEL 3 FING INC 1LIEN	Corporate bond		6.875%	06/30/2033	34,000	34,203	34,792
	METHANEX US OPERATIONS INC.	Corporate bond		6.250%	03/15/2032	130,000	129,513	133,857
	METHANEX US OPERATIONS INC	Corporate bond		6.250%	03/15/2032	37,000	36,861	38,098
	NRG ENERGY INC SR	Corporate bond		6.000%	01/15/2036	150,000	150,188	151,986
	NRG ENERGY INC SR	Corporate bond		6.000%	01/15/2036	40,000	40,050	40,530
	PARK INTER HLDGS LLC 4.875% 05/15/2029	Corporate bond		4.875%	05/15/2029	725,000	674,935	707,948
	PARK INTERMEDIATE HOLDINGS LLC /	Corporate bond		5.875%	10/01/2028	190,000	185,494	190,152
	PHINIA INC SR SEC 6.75% 04/15/2029	Corporate bond		6.750%	04/15/2029	610,000	622,200	631,338
	PRIME SEC SVCS BORROWER LLC / PR	Corporate bond		3.375%	08/31/2027	355,000	337,337	348,063
	PRIME SEC SVCS BORROWER LLC / PR	Corporate bond		5.750%	04/15/2026	49,000	48,617	49,018
	SIRIUS XM HOLDINGS INC COM PP	Corporate bond		3.125%	09/01/2026	810,000	777,138	802,880
	SPRINT SPECTRUM CO LLC / SPRINT	Corporate bond		5.152%	03/20/2028	99,000	99,386	99,847
	SS&C TECHNOLOGIES INC PP 144A	Corporate bond		5.500%	09/30/2027	885,000	878,957	885,797
	STARWOOD PPTY TR INC 4.375% 01/15/2027	Corporate bond		4.375%	01/15/2027	700,000	677,113	695,653
	STARWOOD PPTY TR INC PP 144A	Corporate bond		3.625%	07/15/2026	190,000	185,325	189,069
	STONEBRIAR ABF ISSUER LLC	Corporate bond		8.125%	12/15/2030	190,000	190,719	195,548
	STONEX GROUP INC SR 7.875% 03/01/2031	Corporate bond		7.875%	03/01/2031	182,000	190,189	193,360
	STONEX GROUP INC SR 7.875% 03/01/2031	Corporate bond		7.875%	03/01/2031	51,000	53,231	54,183
	SUNOCO LP DTD 9/18/2025 0.00% 12/31/2099	Corporate bond		0.000%	12/31/2099	400,000	401,136	410,912
	SUNOCO LP DTD 9/18/2025 0.00% 12/31/2099	Corporate bond		0.000%	12/31/2099	85,000	85,000	87,319
	TALLGRASS ENERGY 7.375% 02/15/2029	Corporate bond		7.375%	02/15/2029	465,000	466,474	480,605
	TALLGRASS ENERGY PARTNERS LP / T	Corporate bond		5.500%	01/15/2028	415,000	399,118	415,224
	TD FUNDING CORP	Corporate bond		6.375%	03/01/2029	670,000	670,445	690,951
	UWM HLDGS LLC SR 144A NT	Corporate bond		6.250%	03/15/2031	290,000	291,175	289,539
	UWM HLDGS LLC SR 144A NT	Corporate bond		6.250%	03/15/2031	75,000	75,300	74,881
	VENTURE GLOBAL LNG INC SR SEC	Corporate bond		9.875%	02/01/2032	180,000	192,894	185,953
	VENTURE GLOBAL LNG INC SR SEC	Corporate bond		9.875%	02/01/2032	51,000	54,653	52,687
	VISTRA OPERATIONS CO LLC PP 144A	Corporate bond		4.375%	05/01/2029	465,000	458,325	459,164
	VSP OPTICAL GROUP INC	Corporate bond		5.450%	12/01/2035	300,000	299,331	301,998
	WESCO DISTR INC SR 6.375% 03/15/2029	Corporate bond		6.375%	03/15/2029	865,000	871,323	893,260
	WINDSTREAM SVCS LLC 8.25% 10/01/2031	Corporate bond		8.250%	10/01/2031	125,000	129,427	131,221
	WINDSTREAM SVCS LLC 8.25% 10/01/2031	Corporate bond		8.250%	10/01/2031	36,000	37,266	37,792
	WULF COMPUTE LLC 1LIEN AMZ 144A30	Corporate bond		7.750%	10/15/2030	555,000	564,571	571,789
	WYNDHAM DESTINATIONS, INC PP	Corporate bond		6.625%	07/31/2026	672,000	676,851	676,704
	XPO INC SR SEC 6.25% 06/01/2028	Corporate bond		6.250%	06/01/2028	850,000	851,916	866,686
	ANGEL OAK MORTGAGE TRUST CMO	Other debt security		1.035%	01/20/2065	121,734	99,971	103,603
	ANGEL OAK MORTGAGE TRUST CMO	Other debt security		1.035%	01/20/2065	123,666	101,558	105,248
	BANK 2024-BNK 5.716% 06/15/2057	Other debt security		5.716%	06/15/2057	873,000	909,544	926,097
	BANK 2024-BNK 5.716% 06/15/2057	Other debt security		5.716%	06/15/2057	236,000	244,613	250,354
	BANK 2025-BNK50	Other debt security		0.000%	05/15/2068	72,000	74,155	76,063
	BANK5 2024-5YR8 08/17/2057	Other debt security		5.884%	08/17/2057	345,000	357,053	361,316
	BANK5 2025-5YR13	Other debt security		0.000%	01/17/2058	390,000	401,690	408,869
	BANK5 2025-5YR13	Other debt security		0.000%	01/17/2058	103,000	106,087	107,983
	BBCMS MORTGAGE TRUST	Other debt security		5.020%	09/17/2058	1,000,000	1,029,959	1,022,966
	BBCMS MORTGAGE VAR 07/17/2057	Other debt security		6.014%	07/17/2057	1,225,000	1,285,676	1,287,069
	BBCMS MTG TR	Other debt security		5.839%	03/15/2058	335,000	350,219	352,681
	BBCMS MTG TR	Other debt security		5.659%	05/17/2058	1,165,000	1,220,606	1,219,696
	BBCMS MTG TR	Other debt security		5.659%	05/17/2058	295,000	308,989	308,850
	BBCMS MTG TR	Other debt security		5.517%	08/15/2058	1,170,000	1,215,188	1,220,448
	BBCMS MTG TR	Other debt security		5.517%	08/15/2058	135,000	140,432	140,821
	BBCMS MTG TR	Other debt security		0.000%	02/15/2062	380,000	391,389	404,222
	BENCHMARK MORTGAGE TR	Other debt security		0.000%	02/01/2058	330,000	339,897	346,608
	BENCHMARK MORTGAGE TR	Other debt security		0.000%	02/01/2058	90,000	92,699	94,529
	BENCHMARK MORTGAGE TR	Other debt security		5.800%	06/17/2058	1,125,000	1,178,294	1,184,799
	BENCHMARK MORTGAGE TR	Other debt security		5.800%	06/17/2058	290,000	304,795	305,415
	BENCHMARK MORTGAGE TR VAR 07/17/2057	Other debt security			07/17/2057	755,000	794,726	797,267
	BENCHMARK MORTGAGE TR VAR 07/17/2057	Other debt security			07/17/2057	215,000	226,313	227,036
	BMO MORTGAGE TR VAR 05/17/2057	Other debt security			05/17/2057	275,000	288,943	291,770
	BMO MTG TR	Other debt security		0.000%	06/01/2058	96,000	98,880	102,753
	BRAVO RESIDENTIAL FUNDING TRUST	Other debt security		0.941%	02/25/2049	62,060	57,426	57,192
	COMM MORTGAGE TRUST	Other debt security		5.730%	08/10/2041	330,000	330,000	331,301

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	OBX TRUST 09/25/2064	Other debt security		4.944%	09/25/2064	70,230	69,246	70,243
	ONSLOW BAY FINANCIAL LLC	Other debt security		5.530%	10/25/2064	124,298	123,997	125,185
	RCKT MORTGAGE TRUST VAR 11/25/2043	Other debt security			11/25/2043	54,622	55,589	55,326
	WELLS FARGO COML	Other debt security		5.645%	02/15/2058	725,000	746,741	765,174
	WELLS FARGO COML	Other debt security		5.645%	02/15/2058	204,000	210,117	215,304
	WFRBS COML MTG TR 2012-C10 CMO	Other debt security		3.744%	12/15/2045	225,326	206,561	214,760
	WOODWARD CAPITAL MANAGEMENT	Other debt security		5.687%	06/25/2055	131,478	131,475	133,158
	Ser 2025-2 DTD 5/6/2025 0.00% 5/20/2026	Other debt security		5.080%	06/20/2029	370,000	367,919	373,825
	Ser 2025-2 DTD 5/6/2025 0.00% 5/20/2026	Other debt security		5.080%	06/20/2029	90,000	89,995	90,930
	AMERICAN EXPRESS 5.24% 04/15/2031	Other debt security		5.240%	04/15/2031	305,000	312,698	317,866
	AMERICAN EXPRESS CREDIT ACCOUNT	Other debt security		4.280%	04/15/2030	180,000	179,997	182,055
	AMERICAN EXPRESS CREDIT UNION	Other debt security		4.650%	07/16/2029	1,260,000	1,263,964	1,277,245
	AMSR TRUST ABS 2.177% 10/17/2038	Other debt security		2.177%	10/17/2038	265,000	250,990	259,388
	AVIS BUDGET RENTAL CAR FUNDING	Other debt security		5.130%	10/20/2028	330,000	331,627	335,064
	AVIS BUDGET RENTAL CAR FUNDING	Other debt security		5.130%	10/20/2028	100,000	100,493	101,534
	BA CR CARD TR	Other debt security		4.930%	05/15/2029	280,000	283,566	284,387
	CAPITAL ONE MUL 09/17/2029	Other debt security		3.920%	09/17/2029	1,395,000	1,371,098	1,398,906
	CAPITAL ONE MUL 09/17/2029	Other debt security		3.920%	09/17/2029	335,000	329,260	335,938
	CHESAPEAKE FUNDING 5.52% 05/15/2036	Other debt security		5.520%	05/15/2036	51,400	51,957	52,010
	CLOUD CAPITAL	Other debt security		5.781%	11/22/2049	360,000	360,175	362,621
	CLOUD CAPITAL	Other debt security		5.781%	11/22/2049	80,000	79,731	80,582
	COMPASS DATACENTERS ISSUER II	Other debt security		5.286%	07/25/2050	320,000	320,000	321,923
	CYRUSONE DAT CEN ISSUER	Other debt security		5.910%	02/20/2050	300,000	299,965	304,436
	CYRUSONE DAT CEN ISSUER	Other debt security		5.910%	02/20/2050	85,000	84,990	86,257
	DB MASTER FINANCE	Other debt security		4.891%	08/20/2055	345,000	345,849	345,706
	DB MASTER FINANCE	Other debt security		4.891%	08/20/2055	90,000	90,000	90,184
	DOMINOS PIZZA MASTER	Other debt security		4.930%	07/25/2055	365,000	365,192	366,847
	DOMINOS PIZZA MASTER	Other debt security		4.930%	07/25/2055	85,000	85,000	85,430
	DRIVEN BRANDS FUNDING LLC	Other debt security		6.372%	10/20/2054	360,438	367,950	372,867
	DRIVEN BRANDS FUNDING LLC	Other debt security		6.372%	10/20/2054	93,813	95,446	97,047
	FORD CR AUTO OWNER	Other debt security		4.860%	08/15/2037	115,000	114,972	118,179
	FORD CREDIT FLR OW TR	Other debt security		4.060%	09/15/2030	230,000	229,972	230,679
	FORD CREDIT FLRPL	Other debt security		5.290%	04/15/2029	260,000	263,559	264,599
	FORD CREDIT FLRPL	Other debt security		5.290%	04/15/2029	110,000	111,506	111,946
	GCAT DTD 2/1/2021 0.87% 1/25/2066	Other debt security		0.870%	01/25/2066	77,714	66,594	69,662
	GCAT DTD 2/1/2021 0.87% 1/25/2066	Other debt security		0.870%	01/25/2066	70,956	60,803	63,605
	GM FINANCIAL CONSUMER 5.25% 12/18/2028	Other debt security		5.250%	12/18/2028	236,258	237,474	237,700
	GMF FLOORPLAN OWNER REVOLVING TR	Other debt security		5.130%	03/15/2029	315,000	318,143	319,714
	GMF FLOORPLAN OWNER REVOLVING TR	Other debt security		5.130%	03/15/2029	100,000	100,998	101,497
	HYUNDAI AUTO RECE	Other debt security		5.270%	07/15/2031	315,000	317,631	321,760
	JERSEY MIKES FUNDING LLC	Other debt security		5.636%	02/15/2055	382,113	378,895	389,793
	JERSEY MIKES FUNDING LLC	Other debt security		5.636%	02/15/2055	87,340	86,254	89,096
	NEXTGEAR FLOORPLAN	Other debt security		4.230%	10/15/2030	365,000	364,974	365,690
	NEXTGEAR FLOORPLAN MASTER OWNER	Other debt security		4.550%	02/15/2030	100,000	99,995	101,061
	NEXTGEAR FLOORPLAN MASTER OWNER	Other debt security		5.120%	03/15/2029	100,000	101,109	101,367
	OTS ISSUER ABS I LLC	Other debt security		5.439%	05/25/2055	330,000	329,987	332,244
	OTS ISSUER ABS I LLC	Other debt security		5.439%	05/25/2055	90,000	89,996	90,612
	PROGRESS RESIDENTIAL TRUST ABS	Other debt security		1.931%	10/17/2038	215,000	204,586	211,235
	PROGRESS RESIDENTIAL TRUST ABS	Other debt security		2.225%	07/19/2038	255,000	244,943	251,854
	PROGRESS RESIDENTIAL TRUST ABS	Other debt security		1.510%	10/17/2038	428,604	428,584	421,966
	RCKT MORTGAGE TR	Other debt security		5.030%	12/01/2055	736,076	736,071	736,668
	RCKT MORTGAGE TRUST VAR 03/25/2044	Other debt security		6.140%	03/25/2044	290,858	292,477	293,897
	RCKT MORTGAGE TRUST VAR 03/25/2044	Other debt security		6.140%	03/25/2044	54,879	55,184	55,452
	RETAINED VANTAGE DATA	Other debt security		4.992%	09/15/2049	530,000	513,779	525,487
	RETAINED VANTAGE DATA	Other debt security		4.992%	09/15/2049	175,000	169,644	173,510
	STACK INFRASTRUCTURE ISSUER LLC	Other debt security		5.000%	05/25/2050	95,000	93,135	93,858
	SUBWAY FUNDING LLC	Other debt security		6.028%	07/30/2054	257,400	260,681	260,938
	SUBWAY FUNDING LLC	Other debt security		6.028%	07/30/2054	79,200	80,164	80,288
	TACO BELL FUNDING LLC	Other debt security		4.821%	08/25/2055	150,000	150,539	149,159
	TACO BELL FUNDING LLC	Other debt security		4.821%	08/25/2055	90,000	90,000	89,495
	TOWD POINT MORTGAGE	Other debt security		5.720%	11/25/2064	236,674	240,754	238,871
	TOWD POINT MORTGAGE TRUST ABS	Other debt security		1.750%	10/25/2060	120,791	108,202	110,678
	TOWD POINT MORTGAGE VAR 09/25/2064	Other debt security			09/25/2064	68,610	67,956	68,683

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value: Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value	(d) Cost	(e) Current Value
	UNITI FIBER	Other debt security		5.877%	04/20/2055	370,000	372,284	377,791
	UNITI FIBER	Other debt security		5.877%	04/20/2055	104,000	104,642	106,190
	VANTAGE DATA CENTERS LLC	Other debt security		5.132%	08/15/2055	325,000	325,000	321,216
	VANTAGE DATA CENTERS LLC	Other debt security		5.132%	08/15/2055	90,000	90,000	88,952
	VANTAGE DATA CENTERS LLC ABS	Other debt security		2.165%	10/15/2046	250,000	237,062	244,908
	VERIZON MASTER 5.54% 04/22/2030	Other debt security		5.540%	04/22/2030	340,000	346,058	346,191
	VERIZON MASTER TR	Other debt security		4.620%	11/20/2030	115,000	114,892	116,684
	VERIZON MASTER TRUST	Other debt security		3.960%	10/21/2030	980,000	979,839	982,575
	VERIZON MASTER TRUST 5.34% 04/22/2030	Other debt security		5.340%	04/22/2030	570,000	579,601	581,113
	VERUS SECURITIZATION TRUST CMO	Other debt security		1.050%	06/25/2066	112,278	94,253	99,053
	VERUS SECURITIZATION TRUST CMO	Other debt security		1.050%	06/25/2066	102,599	86,128	90,514
	WF CARD ISSUANCE TR	Other debt security		4.340%	05/15/2030	310,000	309,995	314,115
	WHEELS FLEET LEASE 0.00% 09/19/2039	Other debt security		0.000%	09/19/2039	87,307	87,464	88,228
	ZAYO ISSUER LLC	Other debt security		5.648%	03/20/2055	355,000	355,884	361,063
	ZAYO ISSUER LLC	Other debt security		5.648%	03/20/2055	85,000	85,000	86,438
	Total corporate bonds and other debt securities						125,315,456	127,684,492
	U.S. government and other government agency obligations							
	FEDERAL HOME LN MTG CORP	U.S. government		5.000%	08/15/2034	141,226	141,872	145,175
	FEDERAL HOME LN MTG CORP	U.S. government		5.000%	02/15/2035	86,644	87,015	89,006
	FEDERAL HOME LN MTG CORP	U.S. government		0.000%	05/15/2035	83,425	72,123	74,874
	FEDERAL HOME LN MTG CORP	U.S. government		5.000%	11/15/2035	142,306	143,127	145,590
	FEDERAL HOME LN MTG CORP MULTICL	U.S. government		3.000%	05/15/2033	187,734	173,491	179,484
	FEDERAL HOME LN MTG CORP MULTICL	U.S. government		3.500%	10/15/2045	71,745	67,630	69,950
	FEDERAL HOME LN MTG CORP MULTICL	U.S. government		0.000%	11/15/2037	123,882	102,933	106,806
	FEDERAL HOME LN MTG CORP PARTN C	U.S. government		0.000%	12/01/2032	70,386	64,277	64,328
	FEDERAL HOME LN MTG CORP SER	U.S. government		5.500%	12/15/2034	122,005	124,751	127,704
	FEDERAL HOME LOAN MTG CORP 2.000	U.S. government		2.000%	01/01/2052	512,090	403,627	414,844
	FEDERAL HOME LOAN MTG CORP 2.500	U.S. government		2.500%	08/01/2051	185,883	152,686	158,322
	FEDERAL HOME LOAN MTG CORP 2.500	U.S. government		2.500%	05/01/2052	337,321	279,238	286,686
	FEDERAL HOME LOAN MTG CORP 3.000	U.S. government		3.000%	04/01/2052	113,368	98,346	100,472
	FEDERAL HOME LOAN MTG CORP 3.000	U.S. government		3.000%	02/01/2052	474,917	404,558	421,023
	FEDERAL HOME LOAN MTG CORP 3.000	U.S. government		3.000%	05/01/2052	1,078,336	930,540	957,120
	FEDERAL HOME LOAN MTG CORP 3.500	U.S. government		3.500%	02/01/2052	187,047	166,266	173,739
	FEDERAL HOME LOAN MTG CORP 3.500	U.S. government		3.500%	06/01/2052	1,400,519	1,274,221	1,297,959
	FEDERAL HOME LOAN MTG CORP 3.500	U.S. government		3.500%	11/01/2052	312,820	281,575	289,912
	FEDERAL HOME LOAN MTG CORP 3.500	U.S. government		3.500%	04/01/2052	438,600	388,481	406,481
	FEDERAL HOME LOAN MTG CORP 3.500	U.S. government		3.500%	04/01/2052	596,046	527,936	552,398
	FEDERAL HOME LOAN MTG CORP 3.500	U.S. government		3.500%	05/01/2052	441,838	391,535	409,482
	FEDERAL HOME LOAN MTG CORP 3.500	U.S. government		3.500%	05/01/2052	282,931	250,720	262,212
	FEDERAL HOME LOAN MTG CORP 4.000	U.S. government		4.000%	04/01/2052	614,188	562,688	586,003
	FEDERAL HOME LOAN MTG CORP 4.000	U.S. government		4.000%	06/01/2052	648,065	593,342	618,487
	FEDERAL HOME LOAN MTG CORP 4.000	U.S. government		4.000%	05/01/2052	416,525	381,720	397,515
	FEDERAL HOME LOAN MTG CORP 4.000	U.S. government		4.000%	05/01/2052	514,090	471,132	490,627
	FEDERAL HOME LOAN MTG CORP 4.000	U.S. government		4.000%	10/01/2052	1,649,063	1,509,552	1,573,041
	FEDERAL HOME LOAN MTG CORP 4.500	U.S. government		4.500%	09/01/2052	723,772	682,119	709,898
	FEDERAL HOME LOAN MTG CORP 5.500	U.S. government		5.500%	01/01/2053	177,364	175,218	180,548
	Federal National Mortgage Association	U.S. government		4.500%	12/01/2054	288,784	276,493	281,994
	FEDERAL NATL MTG ASSN	U.S. government		0.000%	06/01/2031	85,984	77,042	79,704
	FEDERAL NATL MTG ASSN 2.000	U.S. government		2.000%	01/01/2052	246,105	195,788	199,641
	FEDERAL NATL MTG ASSN 2.500	U.S. government		2.500%	04/01/2052	2,559,902	2,110,980	2,176,403
	FEDERAL NATL MTG ASSN 2.500	U.S. government		2.500%	05/01/2052	1,536,489	1,309,644	1,306,308
	FEDERAL NATL MTG ASSN 3.000	U.S. government		3.000%	04/01/2052	1,385,872	1,179,613	1,229,241
	FEDERAL NATL MTG ASSN 3.500	U.S. government		3.500%	01/01/2052	362,344	322,794	337,172
	FEDERAL NATL MTG ASSN 3.500	U.S. government		3.500%	04/01/2052	599,001	530,912	555,136
	FEDERAL NATL MTG ASSN 3.500	U.S. government		3.500%	04/01/2052	587,241	521,519	544,237
	FEDERAL NATL MTG ASSN 3.500	U.S. government		3.500%	05/01/2052	661,285	586,084	612,859
	FEDERAL NATL MTG ASSN 3.500	U.S. government		3.500%	05/01/2052	236,063	209,218	218,776
	FEDERAL NATL MTG ASSN 3.500	U.S. government		3.500%	06/01/2052	83,877	74,305	77,735
	FEDERAL NATL MTG ASSN 3.500	U.S. government		3.500%	07/01/2052	1,692,879	1,500,365	1,568,909
	FEDERAL NATL MTG ASSN 3.500	U.S. government		3.500%	09/01/2052	612,364	554,811	567,520
	FEDERAL NATL MTG ASSN 4.000	U.S. government		4.000%	05/01/2052	378,085	346,496	360,376
	FEDERAL NATL MTG ASSN 4.000	U.S. government		4.000%	07/01/2052	1,457,516	1,334,443	1,390,980

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	FEDERAL NATL MTG ASSN 4.000	U.S. government		4.000%	08/01/2052	448,002	416,922	425,427
	FEDERAL NATL MTG ASSN 4.000	U.S. government		4.000%	08/01/2052	332,801	310,493	316,032
	FEDERAL NATL MTG ASSN 4.500	U.S. government		4.500%	06/01/2052	161,758	152,396	158,575
	FEDERAL NATL MTG ASSN 4.500	U.S. government		4.500%	08/01/2052	215,991	203,561	211,740
	FEDERAL NATL MTG ASSN 4.500	U.S. government		4.500%	07/01/2052	753,257	709,885	738,433
	FEDERAL NATL MTG ASSN 5.000	U.S. government		5.000%	04/01/2053	760,626	734,407	761,562
	FEDERAL NATL MTG ASSN GTD MTG PA	U.S. government		2.000%	05/01/2051	1,228,223	963,037	999,786
	FEDERAL NATL MTG ASSN GTD MTG PA	U.S. government		2.000%	12/01/2051	2,038,313	1,604,774	1,654,112
	FEDERAL NATL MTG ASSN GTD MTG PA	U.S. government		2.500%	07/01/2051	1,083,705	890,437	923,902
	FHLMC 2.25%01/25/2032	U.S. government		2.250%	01/25/2032	260,000	219,304	233,098
	FHLMC 2.25%01/25/2032	U.S. government		2.250%	01/25/2032	75,000	63,261	67,240
	FHLMC 3.5% 11/15/2026	U.S. government		3.500%	11/15/2026	2,652	2,628	2,643
	FHLMC 4.5% 01/15/2041	U.S. government		4.500%	01/15/2041	133,010	131,387	134,621
	FHLMC POOL #RA-9475 5.00% 07/01/2053	U.S. government		5.000%	07/01/2053	173,964	168,105	174,008
	FHLMC POOL #SD-3977 5.00% 04/01/2053	U.S. government		5.000%	04/01/2053	765,407	739,958	765,752
	FHLMC POOL #SD-3977 5.00% 04/01/2053	U.S. government		5.000%	04/01/2053	320,001	309,361	320,145
	FHLMC POOL #SD-4977 5.00% 11/01/2053	U.S. government		5.000%	11/01/2053	1,086,663	1,045,828	1,087,445
	FHLMC POOL #SD-4977 5.00% 11/01/2053	U.S. government		5.000%	11/01/2053	233,850	225,062	234,018
	FHLMC POOL #SD-4997 5.00% 10/01/2053	U.S. government		5.000%	10/01/2053	381,140	368,551	381,670
	FHLMC POOL #SD-5960 5.5% 07/01/2054	U.S. government		5.500%	07/01/2054	1,032,068	1,020,943	1,056,064
	FHLMC POOL #SD-8242 3.00% 09/01/2052	U.S. government		3.000%	09/01/2052	595,458	506,604	527,647
	FHLMC POOL #SD-8394 5.00% 01/01/2054	U.S. government		5.000%	01/01/2054	345,913	333,975	345,536
	FHLMC POOL #SD-8394 5.00% 01/01/2054	U.S. government		5.000%	01/01/2054	341,478	329,694	341,106
	FHLMC POOL #SD-8395 5.5% 01/01/2054	U.S. government		5.500%	01/01/2054	262,672	259,347	266,817
	FHLMC POOL #SD-8474 5.00% 11/01/2054	U.S. government		5.000%	11/01/2054	1,463,041	1,441,939	1,459,413
	FHLMC POOL #SD8342 5.50% 07/01/2053	U.S. government		5.500%	07/01/2053	715,246	706,964	727,355
	FHLMC POOL #SD8342 5.50% 07/01/2053	U.S. government		5.500%	07/01/2053	316,131	312,470	321,483
	FHLMC SUPER 30Y FIXED	U.S. government		5.000%	12/01/2054	302,885	294,911	302,134
	FHLMC SUPER 30Y FIXED	U.S. government		5.000%	05/01/2055	1,618,215	1,582,185	1,621,743
	FHLMC SUPER 30Y FIXED	U.S. government		5.500%	05/01/2055	1,204,346	1,190,609	1,227,240
	FHLMC UMBS 30Y FIXED	U.S. government		5.000%	12/01/2055	1,261,386	1,257,740	1,258,258
	FHLMC UMBS 30Y FIXED	U.S. government		5.500%	12/01/2055	710,002	714,964	720,091
	FHLMC UMBS 30Y FIXED	U.S. government		5.500%	12/01/2055	107,000	107,682	108,521
	FHLMC UMBS 30Y FIXED	U.S. government		4.500%	07/01/2055	471,297	461,981	460,217
	FHLMC VAR 03/25/2037	U.S. government		4.490%	03/25/2037	51,920	51,551	51,223
	FHLMC VAR 05/25/2036	U.S. government		4.490%	05/25/2036	94,112	93,180	93,242
	FNMA PASS-THRU I 4.500	U.S. government		4.500%	10/01/2052	587,984	553,463	575,871
	FNMA PASS-THRU 1 5.500	U.S. government		5.500%	10/01/2052	320,219	317,145	326,556
	FNMA PASS-THRU 15.500	U.S. government		5.500%	10/01/2052	120,422	119,391	123,177
	FNMA POOL #CB4842 5.5% 10/01/2052	U.S. government		5.500%	10/01/2052	260,662	258,608	266,235
	FNMA POOL #CB5534 4.5% 01/01/2053	U.S. government		4.500%	01/01/2053	199,215	187,826	195,334
	FNMA POOL #CB5897 5.00% 03/01/2053	U.S. government		5.000%	03/01/2053	573,058	554,875	574,244
	FNMA POOL #CB6475 5.00% 06/01/2053	U.S. government		5.000%	06/01/2053	565,712	547,038	565,741
	FNMA POOL #FS6668 5.5% 12/01/2053	U.S. government		5.500%	12/01/2053	112,719	111,272	114,501
	FNMA POOL #FS6866 5.00% 10/01/2053	U.S. government		5.000%	10/01/2053	354,197	342,424	354,268
	FNMA POOL #MA4699 3.5% 08/01/2052	U.S. government		3.500%	08/01/2052	3,051,492	2,702,187	2,828,031
	FNMA POOL #MA4838 3.5% 12/01/2052	U.S. government		3.500%	12/01/2052	1,293,352	1,145,871	1,198,640
	FNMA POOL #MA5071 5.00% 07/01/2053	U.S. government		5.000%	07/01/2053	1,052,990	1,017,694	1,054,012
	FNMA POOL #MA5163 4.5% 10/01/2053	U.S. government		4.500%	10/01/2053	751,589	707,530	734,888
	FNMA POOL #MA5189 5.00% 11/01/2053	U.S. government		5.000%	11/01/2053	431,848	417,230	431,710
	FNMA POOL #MA5189 5.00% 11/01/2053	U.S. government		5.000%	11/01/2053	511,167	493,864	511,003
	FNMA POOL #MA5215 5.5% 12/01/2053	U.S. government		5.500%	12/01/2053	1,650,983	1,630,345	1,677,795
	FNMA POOL #MA5215 5.5% 12/01/2053	U.S. government		5.500%	12/01/2053	309,814	305,941	314,845
	FNMA POOL #MA5245 5.00% 01/01/2054	U.S. government		5.000%	01/01/2054	402,842	389,037	402,403
	FNMA POOL #MA5245 5.00% 01/01/2054	U.S. government		5.000%	01/01/2054	107,186	103,513	107,070
	FNMA POOL #MA5271 5.5% 02/01/2054	U.S. government		5.500%	02/01/2054	390,303	389,022	396,267
	FNMA POOL #MA5296 5.5% 03/01/2054	U.S. government		5.500%	03/01/2054	396,557	395,907	402,434
	FNMA POOL #MA5296 5.5% 03/01/2054	U.S. government		5.500%	03/01/2054	295,427	291,401	299,805
	FNMA POOL #MA5327 5.00% 04/01/2054	U.S. government		5.000%	04/01/2054	452,904	441,759	452,048
	FNMA POOL #MA5352 5.00% 05/01/2054	U.S. government		5.000%	05/01/2054	16,756	17,257	16,716
	FNMA POOL #MA5388 5.5% 06/01/2054	U.S. government		5.500%	06/01/2054	539,803	539,537	547,749
	FNMA POOL #MA5419 5.00% 07/01/2054	U.S. government		5.000%	07/01/2054	842,023	817,079	840,347
	FNMA POOL #MA5530 5.00% 11/01/2054	U.S. government		5.000%	11/01/2054	400,072	396,416	399,224

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value: Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value	(d) Cost	(e) Current Value
	FNMA SUPER LNG 30 YEAR	U.S. government		5.500%	11/01/2054	127,469	126,194	129,530
	FNMA SUPER LNG 30 YEAR	U.S. government		5.000%	02/01/2055	682,873	672,131	681,439
	FNMA SUPER LNG 30 YEAR	U.S. government		5.500%	12/01/2054	247,136	246,152	250,786
	FNMA UMBS LNG	U.S. government		5.500%	08/01/2054	776,197	776,045	787,498
	FREDDIE MAC SEASONED CR RISK TRA	U.S. government		3.000%	09/25/2055	479,944	405,281	421,568
	FREDDIE MAC SEASONED CR RISK TRA	U.S. government		3.000%	08/25/2056	143,966	132,770	136,680
	FREDDIE MAC SEASONED CR RISK TRA	U.S. government		3.500%	06/25/2057	485,535	426,529	442,660
	GOVERNMENT NATL MTG ASSN CMO 0%	U.S. government		0.000%	05/16/2038	284,217	229,856	240,331
	FANNIE MAE DTD 4/17/2024 5.78% 3/25/2044	U.S. government		5.780%	03/25/2044	363,000	366,832	364,774
	FANNIE MAE DTD 4/17/2024 5.78% 3/25/2044	U.S. government		5.780%	03/25/2044	69,000	69,728	69,337
	FEDERAL NATIONAL MTG ASSN CMO	U.S. government		5.500%	04/25/2037	209,986	210,897	216,427
	FEDERAL NATL MTG ASSN	U.S. government		0.000%	06/01/2031	59,681	59,857	61,033
	FEDERAL NATL MTG ASSN CMO 4.5%	U.S. government		4.500%	03/25/2035	89,656	85,844	87,895
	FEDERAL NATL MTG ASSN CMO 0%	U.S. government		0.000%	08/25/2036	47,358	40,439	42,082
	FEDERAL NATL MTG ASSN CMO 0%	U.S. government		0.000%	09/25/2036	26,657	23,514	24,113
	FEDERAL NATL MTG ASSN CMO 0%	U.S. government		0.000%	11/25/2032	72,560	64,501	66,286
	FEDERAL NATL MTG ASSN CMO 0%	U.S. government		0.000%	12/25/2036	103,559	81,348	84,606
	FEDERAL NATL MTG ASSN CMO 4.585%	U.S. government		4.585%	08/25/2032	69,889	68,308	70,458
	FEDERAL NATL MTG ASSN CMO 5%	U.S. government		5.000%	04/25/2038	87,970	88,240	89,712
	FEDERAL NATL MTG ASSN CMO 6%	U.S. government		6.000%	08/25/2036	107,790	111,578	114,653
	FEDERAL NATL MTG ASSN CMO 6%	U.S. government			06/25/2029	8,411	8,482	8,557
	FEDERAL NATL MTG ASSN GTD REMIC	U.S. government		1.500%	08/25/2042	164,361	143,888	150,290
	FEDERAL NATL MTG ASSN GTD REMIC	U.S. government		2.500%	03/25/2028	238,804	232,116	236,023
	FEDERAL NATL MTG ASSN GTD REMIC	U.S. government		3.000%	02/25/2043	465,000	423,750	451,954
	FEDERAL NATL MTG ASSN GTD REMIC	U.S. government		4.500%	06/25/2041	146,016	143,752	147,424
	GOVERNMENT NATL MTG ASSN CMO.	U.S. government		0.357%	12/16/2051	894,390	15,372	14,608
	GOVERNMENT NATL MTG ASSN GTD MUL	U.S. government		0.075%	12/16/2053	2,008,598	527	163
	GOVERNMENT NATL MTG ASSN GTD MUL	U.S. government		0.293%	06/16/2054	847,465	12,114	11,085
	GOVERNMENT NATL MTG ASSN GTD MUL	U.S. government		0.250%	10/16/2054	913,155	11,742	11,847
	GOVERNMENT NATL MTG ASSN GTD MUL	U.S. government		0.277%	10/16/2054	542,190	7,301	7,355
	GOVERNMENT NATL MTG ASSN GTD MUL	U.S. government		0.698%	03/16/2052	97,474	1,521	1,095
	GOVERNMENT NATL MTG ASSN GTD MUL	U.S. government		0.166%	06/16/2054	2,047,599	2,050	1,296
	GOVERNMENT NATL MTG ASSN GTD REM	U.S. government		5.500%	10/20/2037	942,908	955,779	959,703
	GOVERNMENT NATL MTG ASSN GTD REM	U.S. government		4.000%	08/20/2043	102,419	97,688	100,660
	GOVERNMENT NATL MTG ASSN GTD REM	U.S. government		5.000%	05/20/2047	398,998	385,966	402,079
	BUCKEYE OHIO TAXABLE SR ASSET	Municipal bond		1.950%	06/01/2026	235,000	226,282	233,181
	BUCKEYE OHIO TAXABLE SR ASSET	Municipal bond		1.950%	06/01/2026	135,000	129,992	133,955
	COLORADO HEALTH FACS AUTH REV	Municipal bond		3.796%	11/01/2044	235,000	187,525	190,033
	U S TREASURY NOTE 0.00% 04/30/2029	U.S. treasuries		4.625%	04/30/2029	355,000	367,135	366,470
	UNITED STATES STATREASURY NOTE	U.S. treasuries		3.750%	08/31/2031	855,000	853,962	852,161
	UNITED STATES STATREASURY NOTE	U.S. treasuries		3.750%	08/31/2031	395,000	393,080	393,689
	UNITED STATES TREAS BDS 02/52)	U.S. treasuries		2.250%	02/15/2052	2,963,000	1,848,397	1,797,711
	UNITED STATES TREAS BDS 1.375%	U.S. treasuries		1.375%	08/15/2050	5,035,000	2,606,026	2,475,609
	UNITED STATES TREAS BDS 1.625%	U.S. treasuries		1.625%	11/15/2050	7,700,000	4,124,169	4,042,500
	UNITED STATES TREAS BDS 2% BDS	U.S. treasuries		2.000%	11/15/2041	1,499,000	996,954	1,046,197
	UNITED STATES TREAS BDS 2.375%	U.S. treasuries		2.375%	11/15/2049	3,390,000	2,187,952	2,177,431
	UNITED STATES TREAS BDS 2.875%	U.S. treasuries		2.875%	05/15/2043	2,786,000	2,129,298	2,162,744
	UNITED STATES TREAS BDS 3.375%	U.S. treasuries		3.375%	05/15/2044	1,365,000	1,137,114	1,126,548
	UNITED STATES TREAS NTS	U.S. treasuries		3.875%	06/30/2030	1,549,000	1,558,812	1,560,679
	UNITED STATES TREAS NTS	U.S. treasuries		3.875%	06/30/2030	105,000	105,497	105,792
	UNITED STATES TREAS NTS	U.S. treasuries		3.875%	07/31/2030	1,360,000	1,368,682	1,370,037
	UNITED STATES TREAS NTS	U.S. treasuries		3.875%	07/31/2030	635,000	639,265	639,686
	UNITED STATES TREAS NTS	U.S. treasuries		3.625%	08/15/2028	2,095,000	2,099,502	2,100,321
	UNITED STATES TREAS NTS	U.S. treasuries		3.625%	08/15/2028	1,010,000	1,011,706	1,012,565
	UNITED STATES TREAS NTS	U.S. treasuries		4.625%	02/15/2035	855,000	882,089	887,499
	UNITED STATES TREAS NTS	U.S. treasuries		4.625%	02/15/2035	653,000	672,058	677,821
	UNITED STATES TREAS NTS	U.S. treasuries		4.250%	08/15/2035	6,725,000	6,810,921	6,773,353
	UNITED STATES TREAS NTS	U.S. treasuries		4.250%	08/15/2035	300,000	306,482	302,157
	UNITED STATES TREAS NTS	U.S. treasuries		4.000%	05/31/2030	110,000	111,429	111,400
	US TREASURY NOTE 0.00% 10/31/2028	U.S. treasuries		4.875%	10/31/2028	2,840,000	2,951,613	2,940,621
	UNITED STATES TREAS	U.S. treasuries		1.875%	07/15/2035	1,622,320	1,627,687	1,614,111
	UNITED STATES TREAS	U.S. treasuries		1.875%	07/15/2035	365,022	366,249	363,175
	UNITED STATES TREASURY BILLS	U.S. treasuries		0.000%	03/05/2026	220,000	218,096	218,661

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value: Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value	(d) Cost	(e) Current Value
	Total U.S. government and other government agency obligations						101,799,020	103,548,004
Mutual funds								
	STATE STREET SPDR BLOOMBERG 1-3 MONTH	Mutual Fund				4,050	370,994	370,089
	AFL-CIO HOUSING INVESTMENT TR	Mutual Fund				15,766	15,699,609	15,645,732
	Total mutual funds						16,070,603	16,015,821
Common/collective trusts and 103-12 investment entities								
	L&G MSCI ACWI EX US CIT FUND D	Common/collective trust					46,475,062	61,708,758
	L&G S&P 500 CIT FUND CLASS D	Common/collective trust					265,377,063	312,802,282
	LEGAL & GENERAL S&P 400	Common/collective trust					20,164,391	23,233,402
	LEGAL & GENERAL S&P 600	Common/collective trust					18,422,153	39,280,914
	WA CAP JMT REAL ESTATE EQUITY	103-12 investment entity					85,957,810	87,751,665
	TRIVALENT INTERNATIONAL SMALL	Common/collective trust					24,489,404	35,114,325
	Total common/collective trusts and 103-12 investment entities						460,885,883	559,891,346
Limited partnerships and other private equity								
	ASF IX LP	Limited partnership					4,024,989	4,787,475
	BLACKSTONE PRIVATE CREDIT FUND	Limited partnership					20,952,703	20,854,181
	BLACKSTONE PRIVATE EQUITY STRATEGIES LP	Limited partnership					5,000,000	5,379,739
	BLUE OWL ASSET SPECIAL OPPORTUNITIES	Limited partnership					8,156,865	9,470,592
	CK OPPORTUNITIES OFFSHORE FUND	Limited partnership					16,634,687	16,634,687
	COLLER INTERNATIONAL PARTNERS IX-B, LP	Limited partnership					2,309,105	3,326,651
	CORBIN PRIVATE CREDIT MANAGER	Limited partnership					14,577,216	16,458,803
	GCM GROSVENOR INFRASTRUCTURE	Limited partnership					2,912,804	2,912,804
	GCM GROSVENOR REAL ESTATE	Limited partnership					9,478,820	10,120,534
	HAMILTON LANE PRIVATE EQUITY	Limited partnership					8,109,632	8,109,632
	HARBOURVEST DOVER STREET VIII LP	Limited partnership					390,185	408,585
	INVESCO VENTURE ALPHA FUND II LP	Limited partnership					13,975,838	18,386,850
	MC CREDIT | LP	Limited partnership					23,266,311	29,539,663
	OHA STRATEGIC CREDIT FUND III (OFFSHORE)	Limited partnership					2,250,000	2,409,746
	PA SMALL COMPANY PRIVATE EQUITY	Limited partnership					13,953,882	17,763,769
	PARTNERS GROUP PRIVATE MARKETS	Limited partnership					1,300,737	1,804,364
	POMONA INVESTMENT FUND |	Limited partnership					17,989,022	19,507,728
	PRIVATE EQUITY PARTNERS X MGR LP	Limited partnership					2,981,078	3,400,518
	SMART AIR AND ENERGY FEEDER FUND LP	Limited partnership					2,347,592	2,549,948
	UBS TRUMBULL PROPERTY FUND LP	Limited partnership					25,775,985	26,482,045
	WHITE OAK SUMMIT FUND LP	Limited partnership					16,465,795	16,872,800
	WHITE OAK YIELD SPECTRUM PEER	Limited partnership					35,823,815	38,798,333
	Total limited partnerships and other private equity						248,677,061	275,979,447
Limited liability companies								
	INTERCONTINENTAL REAL ESTATE	Limited liability company					35,526,637	35,377,102
	LGIM AMERICA RUSSELL 1000 GROWTH SL FUND	Limited liability company					54,983,297	70,608,285
	LGIM AMERICA RUSSELL 1000 VALUE SL FUND	Limited liability company					59,980,036	67,836,909
	Total limited liability companies						150,489,970	173,822,296
Cash equivalents								
	COMERICA SHORT TERM FUND- PRINCIPAL	Cash equivalents					14,183,730	14,183,730
	COMERICA SHORT TERM FUND- PRINCIPAL	Cash equivalents					2,872,244	2,872,244
	COMERICA SHORT TERM FUND- PRINCIPAL	Cash equivalents					1,927,971	1,927,971
	COMERICA SHORT TERM FUND- PRINCIPAL	Cash equivalents					132,567	132,567
	COMERICA SHORT TERM FUND- PRINCIPAL	Cash equivalents					4,586	4,586
	COMERICA SHORT TERM FUND- PRINCIPAL	Cash equivalents					12,230	12,230
	COMERICA SHORT TERM FUND- PRINCIPAL	Cash equivalents					570,952	570,952
	MORGAN STANLEY BANK DEP PROGRAM	Cash equivalents					1,422,129	1,422,129
	MORGAN STANLEY BANK DEP PROGRAM	Cash equivalents					464,380	464,380
	MORGAN STANLEY BANK DEP PROGRAM	Cash equivalents					1,614,882	1,614,882
	MORGAN STANLEY BANK DEP PROGRAM	Cash equivalents					2,947,650	2,947,650
	MORGAN STANLEY BANK DEP PROGRAM	Cash equivalents					49,805	49,805
	U.S. DOLLAR CASH - PRINCIPAL	Cash equivalents					(551,080)	(551,080)
	U.S. DOLLAR CASH - PRINCIPAL	Cash equivalents					390,586	390,586
	U.S. DOLLAR CASH - PRINCIPAL	Cash equivalents					(4,665)	(4,665)
	U.S. DOLLAR CASH - PRINCIPAL	Cash equivalents					(2)	(2)

Sheet Metal Workers Pension Plan of Northern California
EIN 51-6115939
Plan Number 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	U.S. DOLLAR CASH - PRINCIPAL	Cash equivalents					262,894	262,894
	Total cash equivalents						26,300,859	26,300,859
Interest-bearing cash								
	US Bank	Concentration Account, Admin		0.715%			23,632,605	23,632,605
	US Bank	Concentration Account, Transit		0.608%			33,683,755	33,683,755
	Total interest-bearing cash						57,316,360	57,316,360
							$ 1,489,854,378	$ 1,705,656,206

Sheet Metal Workers Pension Plan of Northern California
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN: 51-6115939 Plan Number: 001
Year Ended December 31, 2025

(a)	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/(Loss)

See attached.

See Independent Auditor's Report.

Date	Transaction	Description	EBT Cost	Market Value
SHEET METAL PEN N CA				
01/02/2025	SWEEP PURCHASE	75,000.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	75,000.94	75,000.94
01/02/2025	SWEEP PURCHASE	11,051,852.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,051,852.94	11,051,852.94
01/02/2025	SWEEP PURCHASE	176,404.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	176,404.42	176,404.42
01/02/2025	SWEEP PURCHASE	6,123.27 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,123.27	6,123.27
01/02/2025	SWEEP PURCHASE	458.87 shares COMERICA SHORT TERM FUND STATE COST: 0.00	458.87	458.87
01/02/2025	SWEEP PURCHASE	44.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	44.28	44.28
01/02/2025	SWEEP PURCHASE	97,068.06 shares COMERICA SHORT TERM FUND STATE COST: 0.00	97,068.06	97,068.06
01/02/2025	SWEEP PURCHASE	32.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	32.45	32.45
01/03/2025	SWEEP SALE	41,508.81 shares COMERICA SHORT TERM FUND	41,508.81	41,508.81
01/03/2025	SWEEP SALE	13,125.02 shares COMERICA SHORT TERM FUND	13,125.02	13,125.02
01/07/2025	SWEEP PURCHASE	17,263 shares COMERICA SHORT TERM FUND STATE COST: 0.00	17,263.00	17,263.00

Date	Transaction	Description	EBT Cost	Market Value
01/07/2025	SWEEP PURCHASE	24,295.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	24,295.42	24,295.42
01/08/2025	SWEEP PURCHASE	76,505.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	76,505.75	76,505.75
01/08/2025	SWEEP PURCHASE	18,460.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,460.54	18,460.54
01/09/2025	SWEEP PURCHASE	1,111,570.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,111,570.17	1,111,570.17
01/09/2025	SWEEP PURCHASE	251,683.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	251,683.20	251,683.20
01/09/2025	SWEEP PURCHASE	81,738.27 shares COMERICA SHORT TERM FUND STATE COST: 0.00	81,738.27	81,738.27
01/09/2025	SWEEP PURCHASE	78,829.08 shares COMERICA SHORT TERM FUND STATE COST: 0.00	78,829.08	78,829.08
01/10/2025	SWEEP PURCHASE	251,763.06 shares COMERICA SHORT TERM FUND STATE COST: 0.00	251,763.06	251,763.06
01/13/2025	SWEEP SALE	219,498.91 shares COMERICA SHORT TERM FUND	219,498.91	219,498.91
01/13/2025	SWEEP SALE	212,281.99 shares COMERICA SHORT TERM FUND	212,281.99	212,281.99
01/14/2025	SWEEP PURCHASE	58,359.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	58,359.77	58,359.77

Date	Transaction	Description	EBT Cost	Market Value
01/14/2025	SWEEP SALE	248,000 shares COMERICA SHORT TERM FUND	248,000.00	248,000.00
01/14/2025	SWEEP SALE	39,000 shares COMERICA SHORT TERM FUND	39,000.00	39,000.00
01/15/2025	SWEEP SALE	1,726,780.1 shares COMERICA SHORT TERM FUND	1,726,780.10	1,726,780.10
01/15/2025	SWEEP PURCHASE	191.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	191.92	191.92
01/15/2025	SWEEP PURCHASE	2,232.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,232.34	2,232.34
01/15/2025	SWEEP PURCHASE	57,932.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	57,932.50	57,932.50
01/15/2025	SWEEP PURCHASE	286,616.67 shares COMERICA SHORT TERM FUND STATE COST: 0.00	286,616.67	286,616.67
01/15/2025	SWEEP SALE	189,031.18 shares COMERICA SHORT TERM FUND	189,031.18	189,031.18
01/15/2025	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55
01/16/2025	SWEEP PURCHASE	689,518.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	689,518.68	689,518.68
01/16/2025	SWEEP PURCHASE	1,344 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,344.00	1,344.00

Date	Transaction	Description	EBT Cost	Market Value
01/16/2025	SWEEP PURCHASE	133,939.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	133,939.41	133,939.41
01/17/2025	SWEEP PURCHASE	2,588.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,588.52	2,588.52
01/17/2025	SWEEP PURCHASE	888.51 shares COMERICA SHORT TERM FUND STATE COST: 0.00	888.51	888.51
01/17/2025	SWEEP SALE	55,624.1 shares COMERICA SHORT TERM FUND	55,624.10	55,624.10
01/17/2025	SWEEP SALE	3,763.06 shares COMERICA SHORT TERM FUND	3,763.06	3,763.06
01/17/2025	SWEEP PURCHASE	5,484.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,484.30	5,484.30
01/17/2025	SWEEP PURCHASE	3,075.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,075.59	3,075.59
01/21/2025	SWEEP PURCHASE	46,229.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	46,229.56	46,229.56
01/21/2025	SWEEP SALE	1,925.41 shares COMERICA SHORT TERM FUND	1,925.41	1,925.41
01/21/2025	SWEEP PURCHASE	2,204.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,204.80	2,204.80
01/21/2025	SWEEP PURCHASE	4,528.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,528.13	4,528.13

Date	Transaction	Description	EBT Cost	Market Value
01/21/2025	SWEEP PURCHASE	10,518.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,518.75	10,518.75
01/21/2025	SWEEP PURCHASE	17,202.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	17,202.18	17,202.18
01/21/2025	SWEEP PURCHASE	6,846.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,846.88	6,846.88
01/21/2025	SWEEP PURCHASE	728 shares COMERICA SHORT TERM FUND STATE COST: 0.00	728.00	728.00
01/22/2025	SWEEP PURCHASE	7,718.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,718.33	7,718.33
01/22/2025	SWEEP PURCHASE	3,618.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,618.32	3,618.32
01/22/2025	SWEEP PURCHASE	2,622.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,622.64	2,622.64
01/23/2025	SWEEP SALE	17,000,000 shares COMERICA SHORT TERM FUND	17,000,000.00	17,000,000.00
01/23/2025	SWEEP PURCHASE	159,680.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	159,680.83	159,680.83
01/23/2025	SWEEP SALE	6,409.58 shares COMERICA SHORT TERM FUND	6,409.58	6,409.58
01/23/2025	SWEEP SALE	177,583.68 shares COMERICA SHORT TERM FUND	177,583.68	177,583.68

Date	Transaction	Description	EBT Cost	Market Value
01/23/2025	SWEEP PURCHASE	127,500 shares COMERICA SHORT TERM FUND STATE COST: 0.00	127,500.00	127,500.00
01/23/2025	SWEEP SALE	62,637.6 shares COMERICA SHORT TERM FUND	62,637.60	62,637.60
01/24/2025	SWEEP SALE	24,762.64 shares COMERICA SHORT TERM FUND	24,762.64	24,762.64
01/24/2025	SWEEP SALE	1,256.94 shares COMERICA SHORT TERM FUND	1,256.94	1,256.94
01/24/2025	SWEEP SALE	178,467.88 shares COMERICA SHORT TERM FUND	178,467.88	178,467.88
01/24/2025	SWEEP PURCHASE	21,349.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	21,349.80	21,349.80
01/24/2025	SWEEP SALE	96,914.57 shares COMERICA SHORT TERM FUND	96,914.57	96,914.57
01/27/2025	SWEEP PURCHASE	549,855.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	549,855.55	549,855.55
01/27/2025	SWEEP PURCHASE	1,072.82 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,072.82	1,072.82
01/27/2025	SWEEP PURCHASE	124,730.86 shares COMERICA SHORT TERM FUND STATE COST: 0.00	124,730.86	124,730.86
01/28/2025	SWEEP PURCHASE	18,887.08 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,887.08	18,887.08
01/28/2025	SWEEP PURCHASE	24,174.19 shares COMERICA SHORT TERM FUND STATE COST: 0.00	24,174.19	24,174.19

Date	Transaction	Description	EBT Cost	Market Value
01/29/2025	SWEEP PURCHASE	78,726.29 shares COMERICA SHORT TERM FUND STATE COST: 0.00	78,726.29	78,726.29
01/29/2025	SWEEP SALE	177,744.1 shares COMERICA SHORT TERM FUND	177,744.10	177,744.10
01/29/2025	SWEEP PURCHASE	27,968.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	27,968.55	27,968.55
01/30/2025	SWEEP PURCHASE	210,941.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	210,941.49	210,941.49
01/30/2025	SWEEP PURCHASE	130,543.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	130,543.88	130,543.88
01/30/2025	SWEEP PURCHASE	3,338.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,338.30	3,338.30
01/30/2025	SWEEP PURCHASE	46,622.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	46,622.81	46,622.81
01/30/2025	SWEEP PURCHASE	1,405.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,405.60	1,405.60
01/31/2025	SWEEP PURCHASE	405,763.43 shares COMERICA SHORT TERM FUND STATE COST: 0.00	405,763.43	405,763.43
01/31/2025	SWEEP SALE	226,899.37 shares COMERICA SHORT TERM FUND	226,899.37	226,899.37
01/31/2025	SWEEP PURCHASE	114,214.89 shares COMERICA SHORT TERM FUND STATE COST: 0.00	114,214.89	114,214.89

Date	Transaction	Description	EBT Cost	Market Value
02/03/2025	SWEEP PURCHASE	62,093.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	62,093.59	62,093.59
02/03/2025	SWEEP PURCHASE	219,830.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	219,830.32	219,830.32
02/03/2025	SWEEP PURCHASE	935,688.08 shares COMERICA SHORT TERM FUND STATE COST: 0.00	935,688.08	935,688.08
02/03/2025	SWEEP PURCHASE	446.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	446.48	446.48
02/03/2025	SWEEP PURCHASE	43.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	43.10	43.10
02/03/2025	SWEEP SALE	87,777.57 shares COMERICA SHORT TERM FUND	87,777.57	87,777.57
02/04/2025	SWEEP PURCHASE	10,896,586.08 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,896,586.08	10,896,586.08
02/04/2025	SWEEP SALE	398,568.6 shares COMERICA SHORT TERM FUND	398,568.60	398,568.60
02/04/2025	SWEEP PURCHASE	63,818.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	63,818.61	63,818.61
02/05/2025	SWEEP PURCHASE	4,752.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,752.26	4,752.26
02/05/2025	SWEEP SALE	177,685.76 shares COMERICA SHORT TERM FUND	177,685.76	177,685.76

Date	Transaction	Description	EBT Cost	Market Value
02/05/2025	SWEEP PURCHASE	90,583.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	90,583.56	90,583.56
02/06/2025	SWEEP SALE	345,560.84 shares COMERICA SHORT TERM FUND	345,560.84	345,560.84
02/06/2025	SWEEP SALE	26,966.49 shares COMERICA SHORT TERM FUND	26,966.49	26,966.49
02/07/2025	SWEEP PURCHASE	377,636.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	377,636.03	377,636.03
02/07/2025	SWEEP PURCHASE	13,910.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,910.44	13,910.44
02/07/2025	SWEEP PURCHASE	1,481.86 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,481.86	1,481.86
02/10/2025	SWEEP PURCHASE	807,060.43 shares COMERICA SHORT TERM FUND STATE COST: 0.00	807,060.43	807,060.43
02/10/2025	SWEEP SALE	39,663.19 shares COMERICA SHORT TERM FUND	39,663.19	39,663.19
02/10/2025	SWEEP PURCHASE	401,280.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	401,280.45	401,280.45
02/11/2025	SWEEP SALE	114,972.22 shares COMERICA SHORT TERM FUND	114,972.22	114,972.22
02/12/2025	SWEEP SALE	393,584.64 shares COMERICA SHORT TERM FUND	393,584.64	393,584.64
02/12/2025	SWEEP SALE	210,375 shares COMERICA SHORT TERM FUND	210,375.00	210,375.00

Date	Transaction	Description	EBT Cost	Market Value
02/13/2025	SWEEP SALE	252,081.91 shares COMERICA SHORT TERM FUND	252,081.91	252,081.91
02/13/2025	SWEEP SALE	89,451.88 shares COMERICA SHORT TERM FUND	89,451.88	89,451.88
02/13/2025	SWEEP SALE	143,741.96 shares COMERICA SHORT TERM FUND	143,741.96	143,741.96
02/13/2025	SWEEP PURCHASE	99,676.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	99,676.28	99,676.28
02/14/2025	SWEEP SALE	266,842.54 shares COMERICA SHORT TERM FUND	266,842.54	266,842.54
02/14/2025	SWEEP PURCHASE	55,443.02 shares COMERICA SHORT TERM FUND STATE COST: 0.00	55,443.02	55,443.02
02/18/2025	SWEEP PURCHASE	249,957.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	249,957.01	249,957.01
02/18/2025	SWEEP SALE	3,919.23 shares COMERICA SHORT TERM FUND	3,919.23	3,919.23
02/18/2025	SWEEP PURCHASE	481,032.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	481,032.37	481,032.37
02/18/2025	SWEEP PURCHASE	60,199.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	60,199.07	60,199.07
02/18/2025	SWEEP PURCHASE	34,285.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	34,285.21	34,285.21
02/19/2025	SWEEP PURCHASE	5,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,000,000.00	5,000,000.00

Date	Transaction	Description	EBT Cost	Market Value
02/19/2025	SWEEP SALE	641,797.93 shares COMERICA SHORT TERM FUND	641,797.93	641,797.93
02/19/2025	SWEEP SALE	4,590.31 shares COMERICA SHORT TERM FUND	4,590.31	4,590.31
02/19/2025	SWEEP SALE	188,996.87 shares COMERICA SHORT TERM FUND	188,996.87	188,996.87
02/19/2025	SWEEP SALE	29.44 shares COMERICA SHORT TERM FUND	29.44	29.44
02/20/2025	SWEEP PURCHASE	33,899.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	33,899.10	33,899.10
02/20/2025	SWEEP SALE	26,707.97 shares COMERICA SHORT TERM FUND	26,707.97	26,707.97
02/20/2025	SWEEP PURCHASE	4,278.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,278.78	4,278.78
02/20/2025	SWEEP PURCHASE	1,704.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,704.78	1,704.78
02/21/2025	SWEEP SALE	132,312.92 shares COMERICA SHORT TERM FUND	132,312.92	132,312.92
02/21/2025	SWEEP PURCHASE	3,451.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,451.50	3,451.50
02/21/2025	SWEEP PURCHASE	295,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	295,000.00	295,000.00
02/24/2025	SWEEP PURCHASE	1,348.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,348.90	1,348.90

Date	Transaction	Description	EBT Cost	Market Value
02/24/2025	SWEEP PURCHASE	20,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	20,000,000.00	20,000,000.00
02/24/2025	SWEEP PURCHASE	9,399.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,399.88	9,399.88
02/25/2025	SWEEP PURCHASE	3,500,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,500,000.00	3,500,000.00
02/25/2025	SWEEP PURCHASE	407,571.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	407,571.31	407,571.31
02/25/2025	SWEEP PURCHASE	1,709.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,709.76	1,709.76
02/25/2025	SWEEP SALE	20,000,000 shares COMERICA SHORT TERM FUND	20,000,000.00	20,000,000.00
02/25/2025	SWEEP PURCHASE	200,171.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	200,171.76	200,171.76
02/26/2025	SWEEP PURCHASE	1,363,343.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,363,343.74	1,363,343.74
02/26/2025	SWEEP SALE	269,313.78 shares COMERICA SHORT TERM FUND	269,313.78	269,313.78
02/26/2025	SWEEP SALE	127,815.68 shares COMERICA SHORT TERM FUND	127,815.68	127,815.68
02/27/2025	SWEEP SALE	749,696.35 shares COMERICA SHORT TERM FUND	749,696.35	749,696.35
02/27/2025	SWEEP SALE	100,802.08 shares COMERICA SHORT TERM FUND	100,802.08	100,802.08

Date	Transaction	Description	EBT Cost	Market Value
02/27/2025	SWEEP SALE	210,949.05 shares COMERICA SHORT TERM FUND	210,949.05	210,949.05
02/27/2025	SWEEP PURCHASE	592.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	592.54	592.54
02/28/2025	SWEEP SALE	642,500.75 shares COMERICA SHORT TERM FUND	642,500.75	642,500.75
02/28/2025	SWEEP SALE	632,539.47 shares COMERICA SHORT TERM FUND	632,539.47	632,539.47
02/28/2025	SWEEP SALE	594,160.82 shares COMERICA SHORT TERM FUND	594,160.82	594,160.82
03/03/2025	SWEEP PURCHASE	56,420.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	56,420.01	56,420.01
03/03/2025	SWEEP PURCHASE	10,571,161.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,571,161.03	10,571,161.03
03/03/2025	SWEEP PURCHASE	56,786.24 shares COMERICA SHORT TERM FUND STATE COST: 0.00	56,786.24	56,786.24
03/03/2025	SWEEP PURCHASE	240,608.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	240,608.14	240,608.14
03/03/2025	SWEEP PURCHASE	2,694.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,694.40	2,694.40
03/03/2025	SWEEP PURCHASE	38.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	38.20	38.20

Date	Transaction	Description	EBT Cost	Market Value
03/03/2025	SWEEP PURCHASE	21,833.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	21,833.60	21,833.60
03/05/2025	SWEEP PURCHASE	28,608.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	28,608.25	28,608.25
03/05/2025	SWEEP PURCHASE	105,815.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105,815.99	105,815.99
03/07/2025	SWEEP SALE	750,000 shares COMERICA SHORT TERM FUND	750,000.00	750,000.00
03/07/2025	SWEEP PURCHASE	438,909.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	438,909.35	438,909.35
03/07/2025	SWEEP SALE	169,812.5 shares COMERICA SHORT TERM FUND	169,812.50	169,812.50
03/07/2025	SWEEP PURCHASE	122,589.46 shares COMERICA SHORT TERM FUND STATE COST: 0.00	122,589.46	122,589.46
03/10/2025	SWEEP PURCHASE	20,324.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	20,324.58	20,324.58
03/10/2025	SWEEP SALE	45,094.53 shares COMERICA SHORT TERM FUND	45,094.53	45,094.53
03/10/2025	SWEEP PURCHASE	422,211.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	422,211.04	422,211.04
03/10/2025	SWEEP PURCHASE	6,779.67 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,779.67	6,779.67

Date	Transaction	Description	EBT Cost	Market Value
03/11/2025	SWEEP SALE	99,995.46 shares COMERICA SHORT TERM FUND	99,995.46	99,995.46
03/12/2025	SWEEP SALE	211,606.11 shares COMERICA SHORT TERM FUND	211,606.11	211,606.11
03/12/2025	SWEEP SALE	265,246.45 shares COMERICA SHORT TERM FUND	265,246.45	265,246.45
03/12/2025	SWEEP PURCHASE	10,272.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,272.94	10,272.94
03/12/2025	SWEEP SALE	106,000 shares COMERICA SHORT TERM FUND	106,000.00	106,000.00
03/13/2025	SWEEP SALE	129,404.24 shares COMERICA SHORT TERM FUND	129,404.24	129,404.24
03/14/2025	SWEEP PURCHASE	479,241.98 shares COMERICA SHORT TERM FUND STATE COST: 0.00	479,241.98	479,241.98
03/17/2025	SWEEP PURCHASE	79,225.27 shares COMERICA SHORT TERM FUND STATE COST: 0.00	79,225.27	79,225.27
03/17/2025	SWEEP PURCHASE	7,980.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,980.09	7,980.09
03/17/2025	SWEEP PURCHASE	642.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	642.96	642.96
03/17/2025	SWEEP PURCHASE	342,788.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	342,788.07	342,788.07
03/17/2025	SWEEP PURCHASE	53,878.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	53,878.33	53,878.33

Date	Transaction	Description	EBT Cost	Market Value
03/17/2025	SWEEP PURCHASE	91,670.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	91,670.91	91,670.91
03/17/2025	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55
03/18/2025	SWEEP SALE	91,023.38 shares COMERICA SHORT TERM FUND	91,023.38	91,023.38
03/18/2025	SWEEP PURCHASE	1,300.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,300.21	1,300.21
03/18/2025	SWEEP SALE	38,298.75 shares COMERICA SHORT TERM FUND	38,298.75	38,298.75
03/18/2025	SWEEP PURCHASE	5,890 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,890.00	5,890.00
03/18/2025	SWEEP PURCHASE	647.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	647.42	647.42
03/19/2025	SWEEP PURCHASE	5,012.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,012.12	5,012.12
03/19/2025	SWEEP SALE	204,446.95 shares COMERICA SHORT TERM FUND	204,446.95	204,446.95
03/19/2025	SWEEP PURCHASE	953.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	953.56	953.56
03/19/2025	SWEEP PURCHASE	1,510.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,510.09	1,510.09

Date	Transaction	Description	EBT Cost	Market Value
03/19/2025	SWEEP PURCHASE	527.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	527.85	527.85
03/20/2025	SWEEP PURCHASE	354,119 shares COMERICA SHORT TERM FUND STATE COST: 0.00	354,119.00	354,119.00
03/20/2025	SWEEP SALE	370,084.78 shares COMERICA SHORT TERM FUND	370,084.78	370,084.78
03/20/2025	SWEEP PURCHASE	9,100.08 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,100.08	9,100.08
03/24/2025	SWEEP SALE	1,552,526.14 shares COMERICA SHORT TERM FUND	1,552,526.14	1,552,526.14
03/24/2025	SWEEP SALE	16,000,000 shares COMERICA SHORT TERM FUND	16,000,000.00	16,000,000.00
03/24/2025	SWEEP PURCHASE	6,427.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,427.60	6,427.60
03/24/2025	SWEEP SALE	267,081.2 shares COMERICA SHORT TERM FUND	267,081.20	267,081.20
03/24/2025	SWEEP PURCHASE	385.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	385.40	385.40
03/25/2025	SWEEP SALE	13,495.43 shares COMERICA SHORT TERM FUND	13,495.43	13,495.43
03/25/2025	SWEEP PURCHASE	6,497.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,497.72	6,497.72
03/25/2025	SWEEP SALE	86,468.85 shares COMERICA SHORT TERM FUND	86,468.85	86,468.85

Date	Transaction	Description	EBT Cost	Market Value
03/25/2025	SWEEP PURCHASE	127,993.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	127,993.48	127,993.48
03/25/2025	SWEEP PURCHASE	2,319.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,319.53	2,319.53
03/26/2025	SWEEP PURCHASE	160,337.67 shares COMERICA SHORT TERM FUND STATE COST: 0.00	160,337.67	160,337.67
03/26/2025	SWEEP PURCHASE	4,800 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,800.00	4,800.00
03/26/2025	SWEEP PURCHASE	49,475.62 shares COMERICA SHORT TERM FUND STATE COST: 0.00	49,475.62	49,475.62
03/26/2025	SWEEP PURCHASE	610.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	610.94	610.94
03/27/2025	SWEEP SALE	517,349.78 shares COMERICA SHORT TERM FUND	517,349.78	517,349.78
03/27/2025	SWEEP SALE	279,250.32 shares COMERICA SHORT TERM FUND	279,250.32	279,250.32
03/27/2025	SWEEP PURCHASE	40,093.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40,093.80	40,093.80
03/28/2025	SWEEP PURCHASE	663.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	663.52	663.52
03/28/2025	SWEEP SALE	56,994.02 shares COMERICA SHORT TERM FUND	56,994.02	56,994.02

Date	Transaction	Description	EBT Cost	Market Value
03/28/2025	SWEEP PURCHASE	556.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	556.64	556.64
03/28/2025	SWEEP SALE	23.71 shares COMERICA SHORT TERM FUND	23.71	23.71
03/31/2025	SWEEP PURCHASE	6,770.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,770.95	6,770.95
03/31/2025	SWEEP SALE	80,534.26 shares COMERICA SHORT TERM FUND	80,534.26	80,534.26
03/31/2025	SWEEP PURCHASE	207.19 shares COMERICA SHORT TERM FUND STATE COST: 0.00	207.19	207.19
04/01/2025	SWEEP PURCHASE	105,679.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105,679.55	105,679.55
04/01/2025	SWEEP PURCHASE	10,388,292.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,388,292.99	10,388,292.99
04/01/2025	SWEEP PURCHASE	278,608.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	278,608.75	278,608.75
04/01/2025	SWEEP PURCHASE	72,280.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	72,280.57	72,280.57
04/01/2025	SWEEP PURCHASE	446.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	446.64	446.64
04/01/2025	SWEEP PURCHASE	42.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42.41	42.41

Date	Transaction	Description	EBT Cost	Market Value
04/01/2025	SWEEP PURCHASE	4,338.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,338.66	4,338.66
04/02/2025	SWEEP PURCHASE	1,154.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,154.55	1,154.55
04/03/2025	SWEEP PURCHASE	456.19 shares COMERICA SHORT TERM FUND STATE COST: 0.00	456.19	456.19
04/03/2025	SWEEP SALE	8,971.6 shares COMERICA SHORT TERM FUND	8,971.60	8,971.60
04/04/2025	SWEEP SALE	180,755.59 shares COMERICA SHORT TERM FUND	180,755.59	180,755.59
04/04/2025	SWEEP PURCHASE	8,894.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,894.18	8,894.18
04/07/2025	SWEEP SALE	750,000 shares COMERICA SHORT TERM FUND	750,000.00	750,000.00
04/07/2025	SWEEP SALE	850,464 shares COMERICA SHORT TERM FUND	850,464.00	850,464.00
04/07/2025	SWEEP SALE	254,431.67 shares COMERICA SHORT TERM FUND	254,431.67	254,431.67
04/07/2025	SWEEP PURCHASE	251,273.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	251,273.33	251,273.33
04/08/2025	SWEEP SALE	10,000,000 shares COMERICA SHORT TERM FUND	10,000,000.00	10,000,000.00
04/08/2025	SWEEP SALE	124,210.68 shares COMERICA SHORT TERM FUND	124,210.68	124,210.68

Date	Transaction	Description	EBT Cost	Market Value
04/08/2025	SWEEP SALE	55,773.06 shares COMERICA SHORT TERM FUND	55,773.06	55,773.06
04/08/2025	SWEEP PURCHASE	10,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,000,000.00	10,000,000.00
04/08/2025	SWEEP SALE	43,949.76 shares COMERICA SHORT TERM FUND	43,949.76	43,949.76
04/09/2025	SWEEP SALE	581,461.85 shares COMERICA SHORT TERM FUND	581,461.85	581,461.85
04/09/2025	SWEEP SALE	371,103.61 shares COMERICA SHORT TERM FUND	371,103.61	371,103.61
04/09/2025	SWEEP SALE	164,429.68 shares COMERICA SHORT TERM FUND	164,429.68	164,429.68
04/10/2025	SWEEP SALE	2,347,592 shares COMERICA SHORT TERM FUND	2,347,592.00	2,347,592.00
04/10/2025	SWEEP SALE	125,000 shares COMERICA SHORT TERM FUND	125,000.00	125,000.00
04/10/2025	SWEEP PURCHASE	5,459.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,459.64	5,459.64
04/10/2025	SWEEP SALE	9,057,619.97 shares COMERICA SHORT TERM FUND	9,057,619.97	9,057,619.97
04/10/2025	SWEEP SALE	35,000 shares COMERICA SHORT TERM FUND	35,000.00	35,000.00
04/11/2025	SWEEP SALE	39,540.74 shares COMERICA SHORT TERM FUND	39,540.74	39,540.74
04/11/2025	SWEEP SALE	353,253.55 shares COMERICA SHORT TERM FUND	353,253.55	353,253.55
04/11/2025	SWEEP SALE	321,533.33 shares COMERICA SHORT TERM FUND	321,533.33	321,533.33

Date	Transaction	Description	EBT Cost	Market Value
04/11/2025	SWEEP SALE	152,227.44 shares COMERICA SHORT TERM FUND	152,227.44	152,227.44
04/11/2025	SWEEP SALE	77,173.85 shares COMERICA SHORT TERM FUND	77,173.85	77,173.85
04/14/2025	SWEEP SALE	1,077,747 shares COMERICA SHORT TERM FUND	1,077,747.00	1,077,747.00
04/14/2025	SWEEP PURCHASE	872,741.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	872,741.57	872,741.57
04/14/2025	SWEEP PURCHASE	11,560.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,560.92	11,560.92
04/15/2025	SWEEP SALE	491,554.05 shares COMERICA SHORT TERM FUND	491,554.05	491,554.05
04/15/2025	SWEEP PURCHASE	118,660.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	118,660.12	118,660.12
04/15/2025	SWEEP PURCHASE	642.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	642.96	642.96
04/15/2025	SWEEP PURCHASE	121,831.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	121,831.25	121,831.25
04/15/2025	SWEEP PURCHASE	51,522.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	51,522.31	51,522.31
04/15/2025	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55

Date	Transaction	Description	EBT Cost	Market Value
04/16/2025	SWEEP PURCHASE	4,344.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,344.03	4,344.03
04/16/2025	SWEEP PURCHASE	1,151.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,151.88	1,151.88
04/17/2025	SWEEP PURCHASE	8,481.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,481.64	8,481.64
04/17/2025	SWEEP PURCHASE	7,635.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,635.74	7,635.74
04/17/2025	SWEEP PURCHASE	4,299.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,299.03	4,299.03
04/17/2025	SWEEP SALE	539,499.72 shares COMERICA SHORT TERM FUND	539,499.72	539,499.72
04/17/2025	SWEEP PURCHASE	96,301.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	96,301.65	96,301.65
04/17/2025	SWEEP SALE	18,911.39 shares COMERICA SHORT TERM FUND	18,911.39	18,911.39
04/21/2025	SWEEP PURCHASE	49,618.08 shares COMERICA SHORT TERM FUND STATE COST: 0.00	49,618.08	49,618.08
04/21/2025	SWEEP PURCHASE	10,206.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,206.25	10,206.25
04/21/2025	SWEEP PURCHASE	145,586.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	145,586.83	145,586.83

Date	Transaction	Description	EBT Cost	Market Value
04/21/2025	SWEEP PURCHASE	13,762.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,762.68	13,762.68
04/22/2025	SWEEP PURCHASE	1,348.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,348.90	1,348.90
04/22/2025	SWEEP PURCHASE	385.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	385.40	385.40
04/22/2025	SWEEP PURCHASE	0.17 share COMERICA SHORT TERM FUND STATE COST: 0.00	0.17	0.17
04/23/2025	SWEEP SALE	25,082.82 shares COMERICA SHORT TERM FUND	25,082.82	25,082.82
04/23/2025	SWEEP PURCHASE	625,751.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	625,751.05	625,751.05
04/23/2025	SWEEP SALE	110.76 shares COMERICA SHORT TERM FUND	110.76	110.76
04/23/2025	SWEEP SALE	1,283.34 shares COMERICA SHORT TERM FUND	1,283.34	1,283.34
04/23/2025	SWEEP PURCHASE	28,123.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	28,123.05	28,123.05
04/24/2025	SWEEP SALE	4,762.76 shares COMERICA SHORT TERM FUND	4,762.76	4,762.76
04/24/2025	SWEEP SALE	10.01 shares COMERICA SHORT TERM FUND	10.01	10.01
04/24/2025	SWEEP SALE	2,857.65 shares COMERICA SHORT TERM FUND	2,857.65	2,857.65

Date	Transaction	Description	EBT Cost	Market Value
04/24/2025	SWEEP PURCHASE	4,576.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,576.80	4,576.80
04/25/2025	SWEEP PURCHASE	22,500,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	22,500,000.00	22,500,000.00
04/25/2025	SWEEP SALE	15,500,000 shares COMERICA SHORT TERM FUND	15,500,000.00	15,500,000.00
04/25/2025	SWEEP PURCHASE	589,393.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	589,393.77	589,393.77
04/25/2025	SWEEP SALE	106,840.8 shares COMERICA SHORT TERM FUND	106,840.80	106,840.80
04/25/2025	SWEEP PURCHASE	136,357.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	136,357.61	136,357.61
04/28/2025	SWEEP PURCHASE	10,729.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,729.88	10,729.88
04/29/2025	SWEEP PURCHASE	20,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	20,000,000.00	20,000,000.00
04/29/2025	SWEEP PURCHASE	5,250 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,250.00	5,250.00
04/29/2025	SWEEP PURCHASE	18,897,067.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,897,067.52	18,897,067.52
04/29/2025	SWEEP SALE	20,000,000 shares COMERICA SHORT TERM FUND	20,000,000.00	20,000,000.00

Date	Transaction	Description	EBT Cost	Market Value
04/29/2025	SWEEP PURCHASE	485.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	485.54	485.54
04/29/2025	SWEEP SALE	156,235.19 shares COMERICA SHORT TERM FUND	156,235.19	156,235.19
04/30/2025	SWEEP SALE	634,584.66 shares COMERICA SHORT TERM FUND	634,584.66	634,584.66
04/30/2025	SWEEP SALE	10,212.5 shares COMERICA SHORT TERM FUND	10,212.50	10,212.50
04/30/2025	SWEEP SALE	169,123.27 shares COMERICA SHORT TERM FUND	169,123.27	169,123.27
04/30/2025	SWEEP SALE	6.47 shares COMERICA SHORT TERM FUND	6.47	6.47
05/01/2025	SWEEP PURCHASE	63,112.23 shares COMERICA SHORT TERM FUND STATE COST: 0.00	63,112.23	63,112.23
05/01/2025	SWEEP PURCHASE	11,061,712.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,061,712.15	11,061,712.15
05/01/2025	SWEEP PURCHASE	30,150.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	30,150.66	30,150.66
05/01/2025	SWEEP SALE	56,140.42 shares COMERICA SHORT TERM FUND	56,140.42	56,140.42
05/01/2025	SWEEP PURCHASE	429.79 shares COMERICA SHORT TERM FUND STATE COST: 0.00	429.79	429.79
05/01/2025	SWEEP PURCHASE	40.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40.72	40.72

Date	Transaction	Description	EBT Cost	Market Value
05/01/2025	SWEEP PURCHASE	11,433.69 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,433.69	11,433.69
05/01/2025	SWEEP PURCHASE	5,764.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,764.61	5,764.61
05/02/2025	SWEEP PURCHASE	50,433.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	50,433.38	50,433.38
05/02/2025	SWEEP SALE	100,870.93 shares COMERICA SHORT TERM FUND	100,870.93	100,870.93
05/05/2025	SWEEP PURCHASE	5,368.11 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,368.11	5,368.11
05/06/2025	SWEEP SALE	1,050.31 shares COMERICA SHORT TERM FUND	1,050.31	1,050.31
05/06/2025	SWEEP SALE	89,994.63 shares COMERICA SHORT TERM FUND	89,994.63	89,994.63
05/07/2025	SWEEP PURCHASE	6,699.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,699.76	6,699.76
05/07/2025	SWEEP SALE	83,305.31 shares COMERICA SHORT TERM FUND	83,305.31	83,305.31
05/07/2025	SWEEP PURCHASE	180,334.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	180,334.91	180,334.91
05/08/2025	SWEEP SALE	9,218,547.93 shares COMERICA SHORT TERM FUND	9,218,547.93	9,218,547.93
05/08/2025	SWEEP PURCHASE	2,800.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,800.52	2,800.52

Date	Transaction	Description	EBT Cost	Market Value
05/09/2025	SWEEP SALE	820,229.68 shares COMERICA SHORT TERM FUND	820,229.68	820,229.68
05/09/2025	SWEEP PURCHASE	809,581.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	809,581.37	809,581.37
05/09/2025	SWEEP PURCHASE	5,462.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,462.50	5,462.50
05/09/2025	SWEEP PURCHASE	292.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	292.47	292.47
05/09/2025	SWEEP SALE	2,363.25 shares COMERICA SHORT TERM FUND	2,363.25	2,363.25
05/13/2025	SWEEP PURCHASE	1,995.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,995.30	1,995.30
05/13/2025	SWEEP SALE	179,568.12 shares COMERICA SHORT TERM FUND	179,568.12	179,568.12
05/14/2025	SWEEP PURCHASE	754,400.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	754,400.75	754,400.75
05/14/2025	SWEEP SALE	200,521.8 shares COMERICA SHORT TERM FUND	200,521.80	200,521.80
05/15/2025	SWEEP SALE	1,083,944.62 shares COMERICA SHORT TERM FUND	1,083,944.62	1,083,944.62
05/15/2025	SWEEP PURCHASE	9,190.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,190.04	9,190.04
05/15/2025	SWEEP SALE	880.8 shares COMERICA SHORT TERM FUND	880.80	880.80

Date	Transaction	Description	EBT Cost	Market Value
05/15/2025	SWEEP PURCHASE	42,321.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42,321.88	42,321.88
05/15/2025	SWEEP PURCHASE	220,028.79 shares COMERICA SHORT TERM FUND STATE COST: 0.00	220,028.79	220,028.79
05/15/2025	SWEEP PURCHASE	2,350.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,350.75	2,350.75
05/16/2025	SWEEP PURCHASE	14,953.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,953.37	14,953.37
05/16/2025	SWEEP PURCHASE	53,979.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	53,979.91	53,979.91
05/16/2025	SWEEP PURCHASE	80.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	80.15	80.15
05/16/2025	SWEEP PURCHASE	42,245.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42,245.41	42,245.41
05/16/2025	SWEEP PURCHASE	146,136.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	146,136.81	146,136.81
05/16/2025	SWEEP PURCHASE	1,331.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,331.83	1,331.83
05/19/2025	SWEEP PURCHASE	41,022.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	41,022.99	41,022.99

Date	Transaction	Description	EBT Cost	Market Value
05/19/2025	SWEEP SALE	75,000 shares COMERICA SHORT TERM FUND	75,000.00	75,000.00
05/19/2025	SWEEP SALE	117.77 shares COMERICA SHORT TERM FUND	117.77	117.77
05/19/2025	SWEEP PURCHASE	8,116.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,116.25	8,116.25
05/19/2025	SWEEP SALE	30,265.76 shares COMERICA SHORT TERM FUND	30,265.76	30,265.76
05/20/2025	SWEEP SALE	785,678.01 shares COMERICA SHORT TERM FUND	785,678.01	785,678.01
05/20/2025	SWEEP PURCHASE	634.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	634.55	634.55
05/20/2025	SWEEP SALE	10,812.3 shares COMERICA SHORT TERM FUND	10,812.30	10,812.30
05/20/2025	SWEEP PURCHASE	154.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	154.35	154.35
05/21/2025	SWEEP SALE	19,395,938.74 shares COMERICA SHORT TERM FUND	19,395,938.74	19,395,938.74
05/21/2025	SWEEP PURCHASE	8,732.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,732.58	8,732.58
05/22/2025	SWEEP PURCHASE	163,630.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	163,630.01	163,630.01
05/22/2025	SWEEP SALE	53,922.46 shares COMERICA SHORT TERM FUND	53,922.46	53,922.46

Date	Transaction	Description	EBT Cost	Market Value
05/27/2025	SWEEP PURCHASE	431,568.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	431,568.09	431,568.09
05/27/2025	SWEEP PURCHASE	1,524.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,524.73	1,524.73
05/27/2025	SWEEP PURCHASE	118,238.11 shares COMERICA SHORT TERM FUND STATE COST: 0.00	118,238.11	118,238.11
05/28/2025	SWEEP SALE	535,431 shares COMERICA SHORT TERM FUND	535,431.00	535,431.00
05/28/2025	SWEEP PURCHASE	11,514.51 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,514.51	11,514.51
05/28/2025	SWEEP PURCHASE	2,279.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,279.59	2,279.59
05/28/2025	SWEEP PURCHASE	5,278.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,278.77	5,278.77
05/30/2025	SWEEP PURCHASE	7,218.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,218.75	7,218.75
05/30/2025	SWEEP PURCHASE	518.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	518.03	518.03
05/30/2025	SWEEP SALE	91,074.18 shares COMERICA SHORT TERM FUND	91,074.18	91,074.18
06/02/2025	SWEEP PURCHASE	125,665.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	125,665.33	125,665.33

Date	Transaction	Description	EBT Cost	Market Value
06/02/2025	SWEEP PURCHASE	12,323,477.02 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,323,477.02	12,323,477.02
06/02/2025	SWEEP PURCHASE	50,290.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	50,290.50	50,290.50
06/02/2025	SWEEP PURCHASE	65,468.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	65,468.16	65,468.16
06/02/2025	SWEEP PURCHASE	444.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	444.25	444.25
06/02/2025	SWEEP PURCHASE	42.11 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42.11	42.11
06/02/2025	SWEEP PURCHASE	17,831.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	17,831.95	17,831.95
06/03/2025	SWEEP SALE	256,848.91 shares COMERICA SHORT TERM FUND	256,848.91	256,848.91
06/03/2025	SWEEP PURCHASE	10,860.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,860.50	10,860.50
06/03/2025	SWEEP SALE	101,365.37 shares COMERICA SHORT TERM FUND	101,365.37	101,365.37
06/04/2025	SWEEP PURCHASE	347,113.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	347,113.32	347,113.32
06/05/2025	SWEEP SALE	3,808.36 shares COMERICA SHORT TERM FUND	3,808.36	3,808.36

Date	Transaction	Description	EBT Cost	Market Value
06/06/2025	SWEEP SALE	61,750.47 shares COMERICA SHORT TERM FUND	61,750.47	61,750.47
06/06/2025	SWEEP PURCHASE	463,169.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	463,169.63	463,169.63
06/06/2025	SWEEP PURCHASE	3,890.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,890.96	3,890.96
06/09/2025	SWEEP PURCHASE	6,848.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,848.52	6,848.52
06/10/2025	SWEEP SALE	3,956.22 shares COMERICA SHORT TERM FUND	3,956.22	3,956.22
06/10/2025	SWEEP SALE	309,994.85 shares COMERICA SHORT TERM FUND	309,994.85	309,994.85
06/11/2025	SWEEP SALE	85,953.12 shares COMERICA SHORT TERM FUND	85,953.12	85,953.12
06/12/2025	SWEEP SALE	329,986.9 shares COMERICA SHORT TERM FUND	329,986.90	329,986.90
06/12/2025	SWEEP SALE	85,704.26 shares COMERICA SHORT TERM FUND	85,704.26	85,704.26
06/12/2025	SWEEP SALE	187,115.85 shares COMERICA SHORT TERM FUND	187,115.85	187,115.85
06/13/2025	SWEEP SALE	201,891.51 shares COMERICA SHORT TERM FUND	201,891.51	201,891.51
06/13/2025	SWEEP PURCHASE	76,543.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	76,543.74	76,543.74

Date	Transaction	Description	EBT Cost	Market Value
06/16/2025	SWEEP PURCHASE	132,515.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	132,515.04	132,515.04
06/16/2025	SWEEP PURCHASE	1,006,266.98 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,006,266.98	1,006,266.98
06/16/2025	SWEEP PURCHASE	37,040.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	37,040.16	37,040.16
06/16/2025	SWEEP PURCHASE	1,579.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,579.61	1,579.61
06/17/2025	SWEEP PURCHASE	42,200.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42,200.30	42,200.30
06/17/2025	SWEEP PURCHASE	7,742.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,742.52	7,742.52
06/17/2025	SWEEP SALE	5,532.33 shares COMERICA SHORT TERM FUND	5,532.33	5,532.33
06/17/2025	SWEEP PURCHASE	73,807.46 shares COMERICA SHORT TERM FUND STATE COST: 0.00	73,807.46	73,807.46
06/18/2025	SWEEP SALE	123,999.71 shares COMERICA SHORT TERM FUND	123,999.71	123,999.71
06/18/2025	SWEEP PURCHASE	197,688.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	197,688.81	197,688.81
06/18/2025	SWEEP PURCHASE	191.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	191.92	191.92

Date	Transaction	Description	EBT Cost	Market Value
06/18/2025	SWEEP SALE	33,540.09 shares COMERICA SHORT TERM FUND	33,540.09	33,540.09
06/18/2025	SWEEP PURCHASE	81,024.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	81,024.13	81,024.13
06/18/2025	SWEEP PURCHASE	266,511.69 shares COMERICA SHORT TERM FUND STATE COST: 0.00	266,511.69	266,511.69
06/18/2025	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55
06/20/2025	SWEEP PURCHASE	48,187.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	48,187.68	48,187.68
06/20/2025	SWEEP PURCHASE	1,459.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,459.07	1,459.07
06/20/2025	SWEEP SALE	124,797.99 shares COMERICA SHORT TERM FUND	124,797.99	124,797.99
06/20/2025	SWEEP PURCHASE	400.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	400.07	400.07
06/23/2025	SWEEP SALE	17,500,000 shares COMERICA SHORT TERM FUND	17,500,000.00	17,500,000.00
06/23/2025	SWEEP PURCHASE	1,348.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,348.90	1,348.90
06/23/2025	SWEEP SALE	425,000 shares COMERICA SHORT TERM FUND	425,000.00	425,000.00

Date	Transaction	Description	EBT Cost	Market Value
06/23/2025	SWEEP PURCHASE	3,071.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,071.90	3,071.90
06/23/2025	SWEEP SALE	119,519.25 shares COMERICA SHORT TERM FUND	119,519.25	119,519.25
06/24/2025	SWEEP SALE	98,135 shares COMERICA SHORT TERM FUND	98,135.00	98,135.00
06/24/2025	SWEEP PURCHASE	1,120.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,120.32	1,120.32
06/25/2025	SWEEP PURCHASE	593,178.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	593,178.56	593,178.56
06/25/2025	SWEEP PURCHASE	1,667.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,667.09	1,667.09
06/25/2025	SWEEP SALE	245,892.51 shares COMERICA SHORT TERM FUND	245,892.51	245,892.51
06/25/2025	SWEEP PURCHASE	142,416.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	142,416.45	142,416.45
06/26/2025	SWEEP PURCHASE	240,439.86 shares COMERICA SHORT TERM FUND STATE COST: 0.00	240,439.86	240,439.86
06/26/2025	SWEEP PURCHASE	1,300.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,300.31	1,300.31
06/27/2025	SWEEP PURCHASE	663.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	663.52	663.52

Date	Transaction	Description	EBT Cost	Market Value
06/27/2025	SWEEP SALE	107,352.92 shares COMERICA SHORT TERM FUND	107,352.92	107,352.92
06/30/2025	SWEEP SALE	190,345.3 shares COMERICA SHORT TERM FUND	190,345.30	190,345.30
06/30/2025	SWEEP SALE	234,959.19 shares COMERICA SHORT TERM FUND	234,959.19	234,959.19
06/30/2025	SWEEP PURCHASE	65.98 shares COMERICA SHORT TERM FUND STATE COST: 0.00	65.98	65.98
07/01/2025	SWEEP PURCHASE	95,269.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	95,269.96	95,269.96
07/01/2025	SWEEP SALE	679,229.18 shares COMERICA SHORT TERM FUND	679,229.18	679,229.18
07/01/2025	SWEEP PURCHASE	747,103.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	747,103.74	747,103.74
07/01/2025	SWEEP PURCHASE	4,736.39 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,736.39	4,736.39
07/01/2025	SWEEP PURCHASE	430.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	430.76	430.76
07/01/2025	SWEEP PURCHASE	40.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40.76	40.76
07/01/2025	SWEEP SALE	104,724.35 shares COMERICA SHORT TERM FUND	104,724.35	104,724.35
07/01/2025	SWEEP PURCHASE	386,087.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	386,087.17	386,087.17

Date	Transaction	Description	EBT Cost	Market Value
07/02/2025	SWEEP PURCHASE	11,529,387.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,529,387.83	11,529,387.83
07/02/2025	SWEEP SALE	115,000 shares COMERICA SHORT TERM FUND	115,000.00	115,000.00
07/02/2025	SWEEP PURCHASE	202,823.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	202,823.61	202,823.61
07/03/2025	SWEEP SALE	734.66 shares COMERICA SHORT TERM FUND	734.66	734.66
07/03/2025	SWEEP SALE	308,236.82 shares COMERICA SHORT TERM FUND	308,236.82	308,236.82
07/08/2025	SWEEP SALE	190,960.18 shares COMERICA SHORT TERM FUND	190,960.18	190,960.18
07/09/2025	SWEEP PURCHASE	30,332.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	30,332.35	30,332.35
07/09/2025	SWEEP PURCHASE	131,050.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	131,050.73	131,050.73
07/09/2025	SWEEP SALE	33,794.2 shares COMERICA SHORT TERM FUND	33,794.20	33,794.20
07/09/2025	SWEEP PURCHASE	21,910.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	21,910.34	21,910.34
07/09/2025	SWEEP PURCHASE	36,694.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	36,694.20	36,694.20
07/10/2025	SWEEP PURCHASE	151,492.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	151,492.64	151,492.64

Date	Transaction	Description	EBT Cost	Market Value
07/10/2025	SWEEP PURCHASE	859.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	859.03	859.03
07/10/2025	SWEEP PURCHASE	39,180.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	39,180.14	39,180.14
07/11/2025	SWEEP SALE	750,000 shares COMERICA SHORT TERM FUND	750,000.00	750,000.00
07/11/2025	SWEEP PURCHASE	3,132.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,132.35	3,132.35
07/14/2025	SWEEP PURCHASE	635,840.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	635,840.99	635,840.99
07/14/2025	SWEEP SALE	643,030.36 shares COMERICA SHORT TERM FUND	643,030.36	643,030.36
07/14/2025	SWEEP SALE	20,846.53 shares COMERICA SHORT TERM FUND	20,846.53	20,846.53
07/14/2025	SWEEP PURCHASE	179,052.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	179,052.83	179,052.83
07/14/2025	SWEEP SALE	179,450.33 shares COMERICA SHORT TERM FUND	179,450.33	179,450.33
07/15/2025	SWEEP PURCHASE	79,595.08 shares COMERICA SHORT TERM FUND STATE COST: 0.00	79,595.08	79,595.08
07/15/2025	SWEEP PURCHASE	642.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	642.96	642.96

Date	Transaction	Description	EBT Cost	Market Value
07/15/2025	SWEEP PURCHASE	101,465.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	101,465.63	101,465.63
07/15/2025	SWEEP PURCHASE	34,698.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	34,698.34	34,698.34
07/15/2025	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55
07/16/2025	SWEEP PURCHASE	71,324.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	71,324.17	71,324.17
07/16/2025	SWEEP SALE	67,229.77 shares COMERICA SHORT TERM FUND	67,229.77	67,229.77
07/16/2025	SWEEP SALE	102,710.88 shares COMERICA SHORT TERM FUND	102,710.88	102,710.88
07/16/2025	SWEEP PURCHASE	1,151.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,151.88	1,151.88
07/17/2025	SWEEP PURCHASE	9,659.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,659.25	9,659.25
07/17/2025	SWEEP PURCHASE	76,393 shares COMERICA SHORT TERM FUND STATE COST: 0.00	76,393.00	76,393.00
07/17/2025	SWEEP SALE	119,612.2 shares COMERICA SHORT TERM FUND	119,612.20	119,612.20
07/17/2025	SWEEP SALE	14,557.5 shares COMERICA SHORT TERM FUND	14,557.50	14,557.50

Date	Transaction	Description	EBT Cost	Market Value
07/17/2025	SWEEP PURCHASE	7,694.11 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,694.11	7,694.11
07/17/2025	SWEEP PURCHASE	1,771.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,771.58	1,771.58
07/17/2025	SWEEP PURCHASE	469.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	469.65	469.65
07/18/2025	SWEEP SALE	320,000 shares COMERICA SHORT TERM FUND	320,000.00	320,000.00
07/18/2025	SWEEP PURCHASE	1,545.11 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,545.11	1,545.11
07/18/2025	SWEEP PURCHASE	400 shares COMERICA SHORT TERM FUND STATE COST: 0.00	400.00	400.00
07/18/2025	SWEEP PURCHASE	465.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	465.75	465.75
07/21/2025	SWEEP PURCHASE	64,053.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	64,053.09	64,053.09
07/21/2025	SWEEP SALE	332,615.71 shares COMERICA SHORT TERM FUND	332,615.71	332,615.71
07/21/2025	SWEEP PURCHASE	19,819.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	19,819.74	19,819.74
07/22/2025	SWEEP PURCHASE	1,348.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,348.90	1,348.90

Date	Transaction	Description	EBT Cost	Market Value
07/22/2025	SWEEP PURCHASE	2,589.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,589.58	2,589.58
07/22/2025	SWEEP PURCHASE	385.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	385.40	385.40
07/23/2025	SWEEP PURCHASE	437,951.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	437,951.26	437,951.26
07/23/2025	SWEEP SALE	106,322.21 shares COMERICA SHORT TERM FUND	106,322.21	106,322.21
07/23/2025	SWEEP PURCHASE	47,083.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	47,083.33	47,083.33
07/23/2025	SWEEP PURCHASE	7,085.46 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,085.46	7,085.46
07/24/2025	SWEEP SALE	21,018.49 shares COMERICA SHORT TERM FUND	21,018.49	21,018.49
07/24/2025	SWEEP SALE	17,500,000 shares COMERICA SHORT TERM FUND	17,500,000.00	17,500,000.00
07/24/2025	SWEEP SALE	148,684.26 shares COMERICA SHORT TERM FUND	148,684.26	148,684.26
07/24/2025	SWEEP SALE	72,246.47 shares COMERICA SHORT TERM FUND	72,246.47	72,246.47
07/24/2025	SWEEP SALE	48,648.5 shares COMERICA SHORT TERM FUND	48,648.50	48,648.50
07/25/2025	SWEEP PURCHASE	1,097,953.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,097,953.48	1,097,953.48

Date	Transaction	Description	EBT Cost	Market Value
07/25/2025	SWEEP PURCHASE	13,315.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,315.75	13,315.75
07/25/2025	SWEEP SALE	166,946.39 shares COMERICA SHORT TERM FUND	166,946.39	166,946.39
07/25/2025	SWEEP PURCHASE	32,069.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	32,069.94	32,069.94
07/25/2025	SWEEP PURCHASE	3,695.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,695.80	3,695.80
07/28/2025	SWEEP PURCHASE	1,396.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,396.66	1,396.66
07/28/2025	SWEEP PURCHASE	21,174.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	21,174.31	21,174.31
07/28/2025	SWEEP PURCHASE	361,463.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	361,463.50	361,463.50
07/28/2025	SWEEP SALE	1,019.61 shares COMERICA SHORT TERM FUND	1,019.61	1,019.61
07/29/2025	SWEEP SALE	486,760.66 shares COMERICA SHORT TERM FUND	486,760.66	486,760.66
07/29/2025	SWEEP PURCHASE	373,920.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	373,920.34	373,920.34
07/29/2025	SWEEP PURCHASE	107,159.46 shares COMERICA SHORT TERM FUND STATE COST: 0.00	107,159.46	107,159.46

Date	Transaction	Description	EBT Cost	Market Value
07/30/2025	SWEEP SALE	5,000,000 shares COMERICA SHORT TERM FUND	5,000,000.00	5,000,000.00
07/30/2025	SWEEP SALE	151,731.62 shares COMERICA SHORT TERM FUND	151,731.62	151,731.62
07/30/2025	SWEEP SALE	210,291.9 shares COMERICA SHORT TERM FUND	210,291.90	210,291.90
07/30/2025	SWEEP SALE	103,697.73 shares COMERICA SHORT TERM FUND	103,697.73	103,697.73
07/30/2025	SWEEP SALE	1.93 shares COMERICA SHORT TERM FUND	1.93	1.93
07/31/2025	SWEEP PURCHASE	5,633.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,633.33	5,633.33
07/31/2025	SWEEP PURCHASE	33,797.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	33,797.50	33,797.50
07/31/2025	SWEEP PURCHASE	2,804.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,804.18	2,804.18
08/01/2025	SWEEP PURCHASE	76,232.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	76,232.84	76,232.84
08/01/2025	SWEEP PURCHASE	12,146,844.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,146,844.92	12,146,844.92
08/01/2025	SWEEP SALE	295,856.92 shares COMERICA SHORT TERM FUND	295,856.92	295,856.92
08/01/2025	SWEEP SALE	46.94 shares COMERICA SHORT TERM FUND	46.94	46.94

Date	Transaction	Description	EBT Cost	Market Value
08/01/2025	SWEEP PURCHASE	9,523.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,523.99	9,523.99
08/01/2025	SWEEP PURCHASE	447.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	447.85	447.85
08/01/2025	SWEEP PURCHASE	42.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42.44	42.44
08/01/2025	SWEEP SALE	247,212.2 shares COMERICA SHORT TERM FUND	247,212.20	247,212.20
08/04/2025	SWEEP PURCHASE	36,839.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	36,839.50	36,839.50
08/04/2025	SWEEP PURCHASE	48,788.98 shares COMERICA SHORT TERM FUND STATE COST: 0.00	48,788.98	48,788.98
08/04/2025	SWEEP SALE	54,879.64 shares COMERICA SHORT TERM FUND	54,879.64	54,879.64
08/05/2025	SWEEP PURCHASE	125,538.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	125,538.01	125,538.01
08/05/2025	SWEEP PURCHASE	165,953.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	165,953.84	165,953.84
08/06/2025	SWEEP SALE	67,090.3 shares COMERICA SHORT TERM FUND	67,090.30	67,090.30
08/06/2025	SWEEP PURCHASE	10,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,000,000.00	10,000,000.00

Date	Transaction	Description	EBT Cost	Market Value
08/07/2025	SWEEP SALE	329,457.95 shares COMERICA SHORT TERM FUND	329,457.95	329,457.95
08/07/2025	SWEEP SALE	328,605.84 shares COMERICA SHORT TERM FUND	328,605.84	328,605.84
08/07/2025	SWEEP PURCHASE	10,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,000,000.00	10,000,000.00
08/07/2025	SWEEP SALE	41,445.51 shares COMERICA SHORT TERM FUND	41,445.51	41,445.51
08/08/2025	SWEEP SALE	9,956,494.5 shares COMERICA SHORT TERM FUND	9,956,494.50	9,956,494.50
08/08/2025	SWEEP PURCHASE	10,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,000,000.00	10,000,000.00
08/08/2025	SWEEP PURCHASE	40,613.86 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40,613.86	40,613.86
08/08/2025	SWEEP SALE	104,725.95 shares COMERICA SHORT TERM FUND	104,725.95	104,725.95
08/11/2025	SWEEP PURCHASE	15,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	15,000,000.00	15,000,000.00
08/11/2025	SWEEP PURCHASE	5,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,000,000.00	5,000,000.00
08/11/2025	SWEEP SALE	138,025.5 shares COMERICA SHORT TERM FUND	138,025.50	138,025.50
08/11/2025	SWEEP SALE	10,000,000 shares COMERICA SHORT TERM FUND	10,000,000.00	10,000,000.00

Date	Transaction	Description	EBT Cost	Market Value
08/11/2025	SWEEP SALE	10,000,000 shares COMERICA SHORT TERM FUND	10,000,000.00	10,000,000.00
08/12/2025	SWEEP SALE	709,459.46 shares COMERICA SHORT TERM FUND	709,459.46	709,459.46
08/13/2025	SWEEP SALE	3,866,412.87 shares COMERICA SHORT TERM FUND	3,866,412.87	3,866,412.87
08/13/2025	SWEEP SALE	19,635.94 shares COMERICA SHORT TERM FUND	19,635.94	19,635.94
08/14/2025	SWEEP PURCHASE	11,453.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,453.20	11,453.20
08/14/2025	SWEEP SALE	7,194.76 shares COMERICA SHORT TERM FUND	7,194.76	7,194.76
08/14/2025	SWEEP PURCHASE	4,101.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,101.07	4,101.07
08/15/2025	SWEEP PURCHASE	298,007.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	298,007.64	298,007.64
08/15/2025	SWEEP PURCHASE	4,053.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,053.48	4,053.48
08/15/2025	SWEEP PURCHASE	1,888.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,888.65	1,888.65
08/15/2025	SWEEP PURCHASE	59,257.51 shares COMERICA SHORT TERM FUND STATE COST: 0.00	59,257.51	59,257.51
08/15/2025	SWEEP PURCHASE	17,684.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	17,684.74	17,684.74

Date	Transaction	Description	EBT Cost	Market Value
08/15/2025	SWEEP PURCHASE	2,486.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,486.96	2,486.96
08/15/2025	SWEEP PURCHASE	528.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	528.40	528.40
08/18/2025	SWEEP PURCHASE	7,309.89 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,309.89	7,309.89
08/18/2025	SWEEP SALE	95,000 shares COMERICA SHORT TERM FUND	95,000.00	95,000.00
08/18/2025	SWEEP PURCHASE	2,336.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,336.57	2,336.57
08/18/2025	SWEEP PURCHASE	98,956.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	98,956.45	98,956.45
08/19/2025	SWEEP SALE	11,506.8 shares COMERICA SHORT TERM FUND	11,506.80	11,506.80
08/19/2025	SWEEP SALE	74,196.48 shares COMERICA SHORT TERM FUND	74,196.48	74,196.48
08/19/2025	SWEEP PURCHASE	1,299.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,299.53	1,299.53
08/19/2025	SWEEP PURCHASE	642 shares COMERICA SHORT TERM FUND STATE COST: 0.00	642.00	642.00
08/20/2025	SWEEP PURCHASE	427,133.7 shares COMERICA SHORT TERM FUND STATE COST: 0.00	427,133.70	427,133.70

Date	Transaction	Description	EBT Cost	Market Value
08/20/2025	SWEEP SALE	4,538.38 shares COMERICA SHORT TERM FUND	4,538.38	4,538.38
08/20/2025	SWEEP SALE	34,922.94 shares COMERICA SHORT TERM FUND	34,922.94	34,922.94
08/20/2025	SWEEP PURCHASE	465.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	465.75	465.75
08/21/2025	SWEEP SALE	460,305.03 shares COMERICA SHORT TERM FUND	460,305.03	460,305.03
08/21/2025	SWEEP PURCHASE	69,414.7 shares COMERICA SHORT TERM FUND STATE COST: 0.00	69,414.70	69,414.70
08/21/2025	SWEEP PURCHASE	21,602.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	21,602.53	21,602.53
08/22/2025	SWEEP SALE	17,800,000 shares COMERICA SHORT TERM FUND	17,800,000.00	17,800,000.00
08/22/2025	SWEEP PURCHASE	1,493.43 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,493.43	1,493.43
08/22/2025	SWEEP SALE	297,125 shares COMERICA SHORT TERM FUND	297,125.00	297,125.00
08/22/2025	SWEEP SALE	52,282.73 shares COMERICA SHORT TERM FUND	52,282.73	52,282.73
08/25/2025	SWEEP PURCHASE	579,509.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	579,509.76	579,509.76
08/25/2025	SWEEP PURCHASE	1,455.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,455.47	1,455.47

Date	Transaction	Description	EBT Cost	Market Value
08/25/2025	SWEEP PURCHASE	140,073.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	140,073.84	140,073.84
08/26/2025	SWEEP PURCHASE	46.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	46.94	46.94
08/27/2025	SWEEP SALE	2,045,518.74 shares COMERICA SHORT TERM FUND	2,045,518.74	2,045,518.74
08/27/2025	SWEEP SALE	203,300.57 shares COMERICA SHORT TERM FUND	203,300.57	203,300.57
08/27/2025	SWEEP PURCHASE	620.29 shares COMERICA SHORT TERM FUND STATE COST: 0.00	620.29	620.29
08/28/2025	SWEEP SALE	4,250.47 shares COMERICA SHORT TERM FUND	4,250.47	4,250.47
08/28/2025	SWEEP SALE	1,743.23 shares COMERICA SHORT TERM FUND	1,743.23	1,743.23
08/29/2025	SWEEP PURCHASE	94,366.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	94,366.21	94,366.21
09/02/2025	SWEEP PURCHASE	71,352.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	71,352.48	71,352.48
09/02/2025	SWEEP SALE	1,395,815.02 shares COMERICA SHORT TERM FUND	1,395,815.02	1,395,815.02
09/02/2025	SWEEP PURCHASE	1,553,100.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,553,100.07	1,553,100.07
09/02/2025	SWEEP PURCHASE	78,421.89 shares COMERICA SHORT TERM FUND STATE COST: 0.00	78,421.89	78,421.89

Date	Transaction	Description	EBT Cost	Market Value
09/02/2025	SWEEP PURCHASE	3,859.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,859.44	3,859.44
09/02/2025	SWEEP PURCHASE	4,544.62 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,544.62	4,544.62
09/02/2025	SWEEP PURCHASE	42.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42.45	42.45
09/02/2025	SWEEP PURCHASE	14,377.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,377.66	14,377.66
09/03/2025	SWEEP PURCHASE	12,955,444.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,955,444.32	12,955,444.32
09/03/2025	SWEEP PURCHASE	575,668.08 shares COMERICA SHORT TERM FUND STATE COST: 0.00	575,668.08	575,668.08
09/03/2025	SWEEP PURCHASE	88,340.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	88,340.54	88,340.54
09/04/2025	SWEEP SALE	1,449.55 shares COMERICA SHORT TERM FUND	1,449.55	1,449.55
09/04/2025	SWEEP PURCHASE	200,469.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	200,469.75	200,469.75
09/04/2025	SWEEP PURCHASE	109,393 shares COMERICA SHORT TERM FUND STATE COST: 0.00	109,393.00	109,393.00

Date	Transaction	Description	EBT Cost	Market Value
09/05/2025	SWEEP PURCHASE	15,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	15,000,000.00	15,000,000.00
09/05/2025	SWEEP PURCHASE	155,567.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	155,567.01	155,567.01
09/05/2025	SWEEP SALE	340,000 shares COMERICA SHORT TERM FUND	340,000.00	340,000.00
09/05/2025	SWEEP PURCHASE	154,902.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	154,902.78	154,902.78
09/05/2025	SWEEP PURCHASE	4,307.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,307.45	4,307.45
09/05/2025	SWEEP SALE	85,000 shares COMERICA SHORT TERM FUND	85,000.00	85,000.00
09/08/2025	SWEEP PURCHASE	782,930.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	782,930.04	782,930.04
09/08/2025	SWEEP SALE	329,871.75 shares COMERICA SHORT TERM FUND	329,871.75	329,871.75
09/09/2025	SWEEP SALE	47,862.13 shares COMERICA SHORT TERM FUND	47,862.13	47,862.13
09/09/2025	SWEEP PURCHASE	140,147.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	140,147.14	140,147.14
09/09/2025	SWEEP SALE	1,087.3 shares COMERICA SHORT TERM FUND	1,087.30	1,087.30
09/09/2025	SWEEP PURCHASE	77,080.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	77,080.92	77,080.92

Date	Transaction	Description	EBT Cost	Market Value
09/10/2025	SWEEP PURCHASE	500,997 shares COMERICA SHORT TERM FUND STATE COST: 0.00	500,997.00	500,997.00
09/10/2025	SWEEP PURCHASE	265,511.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	265,511.53	265,511.53
09/10/2025	SWEEP PURCHASE	3,545.22 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,545.22	3,545.22
09/10/2025	SWEEP SALE	179,850 shares COMERICA SHORT TERM FUND	179,850.00	179,850.00
09/10/2025	SWEEP PURCHASE	167,417.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	167,417.94	167,417.94
09/11/2025	SWEEP PURCHASE	1,774,013.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,774,013.50	1,774,013.50
09/11/2025	SWEEP PURCHASE	11,714,323.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,714,323.65	11,714,323.65
09/12/2025	SWEEP PURCHASE	1,576.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,576.80	1,576.80
09/12/2025	SWEEP PURCHASE	907,096.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	907,096.61	907,096.61
09/12/2025	SWEEP PURCHASE	46,507.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	46,507.76	46,507.76

Date	Transaction	Description	EBT Cost	Market Value
09/15/2025	SWEEP PURCHASE	88,970.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	88,970.65	88,970.65
09/15/2025	SWEEP PURCHASE	1,344 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,344.00	1,344.00
09/15/2025	SWEEP PURCHASE	107,856.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	107,856.26	107,856.26
09/15/2025	SWEEP PURCHASE	28,322.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	28,322.85	28,322.85
09/15/2025	SWEEP PURCHASE	1,547.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,547.84	1,547.84
09/16/2025	SWEEP PURCHASE	273,355.43 shares COMERICA SHORT TERM FUND STATE COST: 0.00	273,355.43	273,355.43
09/16/2025	SWEEP SALE	251,059.94 shares COMERICA SHORT TERM FUND	251,059.94	251,059.94
09/16/2025	SWEEP PURCHASE	451.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	451.04	451.04
09/16/2025	SWEEP SALE	138,713.6 shares COMERICA SHORT TERM FUND	138,713.60	138,713.60
09/16/2025	SWEEP SALE	74,020.08 shares COMERICA SHORT TERM FUND	74,020.08	74,020.08
09/16/2025	SWEEP PURCHASE	7,860.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,860.16	7,860.16

Date	Transaction	Description	EBT Cost	Market Value
09/16/2025	SWEEP PURCHASE	1,331.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,331.83	1,331.83
09/17/2025	SWEEP PURCHASE	161,054.86 shares COMERICA SHORT TERM FUND STATE COST: 0.00	161,054.86	161,054.86
09/17/2025	SWEEP SALE	24,134.65 shares COMERICA SHORT TERM FUND	24,134.65	24,134.65
09/17/2025	SWEEP SALE	354,716.64 shares COMERICA SHORT TERM FUND	354,716.64	354,716.64
09/17/2025	SWEEP PURCHASE	59,273.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	59,273.21	59,273.21
09/17/2025	SWEEP PURCHASE	1,593.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,593.05	1,593.05
09/18/2025	SWEEP PURCHASE	542.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	542.21	542.21
09/18/2025	SWEEP SALE	298,568.26 shares COMERICA SHORT TERM FUND	298,568.26	298,568.26
09/18/2025	SWEEP SALE	108,264.83 shares COMERICA SHORT TERM FUND	108,264.83	108,264.83
09/18/2025	SWEEP PURCHASE	4,998.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,998.30	4,998.30
09/18/2025	SWEEP SALE	85,331.02 shares COMERICA SHORT TERM FUND	85,331.02	85,331.02
09/19/2025	SWEEP SALE	64,876.5 shares COMERICA SHORT TERM FUND	64,876.50	64,876.50

Date	Transaction	Description	EBT Cost	Market Value
09/22/2025	SWEEP SALE	17,500,000 shares COMERICA SHORT TERM FUND	17,500,000.00	17,500,000.00
09/22/2025	SWEEP PURCHASE	56,523.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	56,523.33	56,523.33
09/22/2025	SWEEP PURCHASE	240,221.67 shares COMERICA SHORT TERM FUND STATE COST: 0.00	240,221.67	240,221.67
09/22/2025	SWEEP PURCHASE	10,202.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,202.35	10,202.35
09/23/2025	SWEEP PURCHASE	113,847.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	113,847.25	113,847.25
09/23/2025	SWEEP SALE	214,921.3 shares COMERICA SHORT TERM FUND	214,921.30	214,921.30
09/24/2025	SWEEP SALE	4,588 shares COMERICA SHORT TERM FUND	4,588.00	4,588.00
09/24/2025	SWEEP SALE	196,451.48 shares COMERICA SHORT TERM FUND	196,451.48	196,451.48
09/24/2025	SWEEP SALE	39,344.86 shares COMERICA SHORT TERM FUND	39,344.86	39,344.86
09/24/2025	SWEEP PURCHASE	111,819.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	111,819.41	111,819.41
09/24/2025	SWEEP SALE	90,000 shares COMERICA SHORT TERM FUND	90,000.00	90,000.00
09/25/2025	SWEEP SALE	439,082.15 shares COMERICA SHORT TERM FUND	439,082.15	439,082.15

Date	Transaction	Description	EBT Cost	Market Value
09/25/2025	SWEEP PURCHASE	271,935.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	271,935.83	271,935.83
09/26/2025	SWEEP PURCHASE	70,821.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	70,821.53	70,821.53
09/26/2025	SWEEP PURCHASE	238,875.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	238,875.42	238,875.42
09/26/2025	SWEEP SALE	42,096.01 shares COMERICA SHORT TERM FUND	42,096.01	42,096.01
09/26/2025	SWEEP SALE	114,959.75 shares COMERICA SHORT TERM FUND	114,959.75	114,959.75
09/26/2025	SWEEP SALE	11,858.56 shares COMERICA SHORT TERM FUND	11,858.56	11,858.56
09/29/2025	SWEEP PURCHASE	226,661.87 shares COMERICA SHORT TERM FUND STATE COST: 0.00	226,661.87	226,661.87
09/29/2025	SWEEP SALE	0.01 share COMERICA SHORT TERM FUND	0.01	0.01
09/29/2025	SWEEP PURCHASE	68,525.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	68,525.68	68,525.68
09/30/2025	SWEEP PURCHASE	358,801 shares COMERICA SHORT TERM FUND STATE COST: 0.00	358,801.00	358,801.00
09/30/2025	SWEEP SALE	284,378.03 shares COMERICA SHORT TERM FUND	284,378.03	284,378.03
09/30/2025	SWEEP PURCHASE	24,337.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	24,337.50	24,337.50

Date	Transaction	Description	EBT Cost	Market Value
09/30/2025	SWEEP SALE	74,704.92 shares COMERICA SHORT TERM FUND	74,704.92	74,704.92
09/30/2025	SWEEP PURCHASE	1.36 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1.36	1.36
09/30/2025	SWEEP PURCHASE	621.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	621.13	621.13
10/01/2025	SWEEP PURCHASE	141,388.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	141,388.25	141,388.25
10/01/2025	SWEEP SALE	51,126.98 shares COMERICA SHORT TERM FUND	51,126.98	51,126.98
10/01/2025	SWEEP PURCHASE	12,523.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,523.92	12,523.92
10/01/2025	SWEEP PURCHASE	439.19 shares COMERICA SHORT TERM FUND STATE COST: 0.00	439.19	439.19
10/01/2025	SWEEP PURCHASE	14.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14.66	14.66
10/01/2025	SWEEP PURCHASE	40.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40.52	40.52
10/01/2025	SWEEP PURCHASE	10,876.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,876.56	10,876.56
10/02/2025	SWEEP PURCHASE	12,298,069.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,298,069.25	12,298,069.25

Date	Transaction	Description	EBT Cost	Market Value
10/02/2025	SWEEP SALE	134,276.4 shares COMERICA SHORT TERM FUND	134,276.40	134,276.40
10/06/2025	SWEEP PURCHASE	77,986.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	77,986.85	77,986.85
10/08/2025	SWEEP SALE	374,479 shares COMERICA SHORT TERM FUND	374,479.00	374,479.00
10/08/2025	SWEEP SALE	75,000 shares COMERICA SHORT TERM FUND	75,000.00	75,000.00
10/08/2025	SWEEP SALE	75,187.5 shares COMERICA SHORT TERM FUND	75,187.50	75,187.50
10/08/2025	SWEEP PURCHASE	139,730.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	139,730.33	139,730.33
10/08/2025	SWEEP PURCHASE	59,751 shares COMERICA SHORT TERM FUND STATE COST: 0.00	59,751.00	59,751.00
10/10/2025	SWEEP PURCHASE	1,525.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,525.93	1,525.93
10/14/2025	SWEEP PURCHASE	320,691.97 shares COMERICA SHORT TERM FUND STATE COST: 0.00	320,691.97	320,691.97
10/14/2025	SWEEP SALE	90,056.9 shares COMERICA SHORT TERM FUND	90,056.90	90,056.90
10/15/2025	SWEEP SALE	263,002.27 shares COMERICA SHORT TERM FUND	263,002.27	263,002.27
10/15/2025	SWEEP PURCHASE	357,422.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	357,422.15	357,422.15

Date	Transaction	Description	EBT Cost	Market Value
10/15/2025	SWEEP PURCHASE	937,516.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	937,516.32	937,516.32
10/15/2025	SWEEP PURCHASE	22,223.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	22,223.25	22,223.25
10/16/2025	SWEEP SALE	351,785.69 shares COMERICA SHORT TERM FUND	351,785.69	351,785.69
10/16/2025	SWEEP PURCHASE	1,116.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,116.48	1,116.48
10/16/2025	SWEEP PURCHASE	1,389.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,389.92	1,389.92
10/16/2025	SWEEP SALE	212,206.93 shares COMERICA SHORT TERM FUND	212,206.93	212,206.93
10/16/2025	SWEEP PURCHASE	384.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	384.90	384.90
10/17/2025	SWEEP SALE	777,173.72 shares COMERICA SHORT TERM FUND	777,173.72	777,173.72
10/17/2025	SWEEP SALE	152,876.12 shares COMERICA SHORT TERM FUND	152,876.12	152,876.12
10/20/2025	SWEEP SALE	17,400,000 shares COMERICA SHORT TERM FUND	17,400,000.00	17,400,000.00
10/20/2025	SWEEP PURCHASE	71,669.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	71,669.73	71,669.73
10/20/2025	SWEEP PURCHASE	16,987.27 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,987.27	16,987.27

Date	Transaction	Description	EBT Cost	Market Value
10/20/2025	SWEEP PURCHASE	10,925 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,925.00	10,925.00
10/20/2025	SWEEP SALE	38,983.84 shares COMERICA SHORT TERM FUND	38,983.84	38,983.84
10/20/2025	SWEEP PURCHASE	49,004.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	49,004.77	49,004.77
10/20/2025	SWEEP PURCHASE	27,781.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	27,781.18	27,781.18
10/20/2025	SWEEP PURCHASE	2,074.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,074.84	2,074.84
10/21/2025	SWEEP SALE	624.49 shares COMERICA SHORT TERM FUND	624.49	624.49
10/21/2025	SWEEP SALE	34,488.24 shares COMERICA SHORT TERM FUND	34,488.24	34,488.24
10/21/2025	SWEEP SALE	121.39 shares COMERICA SHORT TERM FUND	121.39	121.39
10/21/2025	SWEEP PURCHASE	2,805.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,805.12	2,805.12
10/21/2025	SWEEP PURCHASE	465.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	465.75	465.75
10/22/2025	SWEEP SALE	376,843.59 shares COMERICA SHORT TERM FUND	376,843.59	376,843.59
10/22/2025	SWEEP PURCHASE	170,312.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	170,312.85	170,312.85

Date	Transaction	Description	EBT Cost	Market Value
10/22/2025	SWEEP SALE	91,554.94 shares COMERICA SHORT TERM FUND	91,554.94	91,554.94
10/23/2025	SWEEP PURCHASE	355,669.24 shares COMERICA SHORT TERM FUND STATE COST: 0.00	355,669.24	355,669.24
10/23/2025	SWEEP PURCHASE	12,231.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,231.25	12,231.25
10/23/2025	SWEEP SALE	46,886.43 shares COMERICA SHORT TERM FUND	46,886.43	46,886.43
10/23/2025	SWEEP SALE	564,570.5 shares COMERICA SHORT TERM FUND	564,570.50	564,570.50
10/23/2025	SWEEP PURCHASE	4,120 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,120.00	4,120.00
10/23/2025	SWEEP SALE	11,802.59 shares COMERICA SHORT TERM FUND	11,802.59	11,802.59
10/24/2025	SWEEP SALE	5,200 shares COMERICA SHORT TERM FUND	5,200.00	5,200.00
10/24/2025	SWEEP PURCHASE	202,801.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	202,801.68	202,801.68
10/24/2025	SWEEP SALE	650 shares COMERICA SHORT TERM FUND	650.00	650.00
10/24/2025	SWEEP SALE	0.83 share COMERICA SHORT TERM FUND	0.83	0.83
10/24/2025	SWEEP PURCHASE	108,757.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	108,757.20	108,757.20

Date	Transaction	Description	EBT Cost	Market Value
10/24/2025	SWEEP PURCHASE	4,576.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,576.80	4,576.80
10/27/2025	SWEEP PURCHASE	617,319.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	617,319.10	617,319.10
10/27/2025	SWEEP PURCHASE	2,499.24 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,499.24	2,499.24
10/27/2025	SWEEP PURCHASE	149,281.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	149,281.15	149,281.15
10/27/2025	SWEEP PURCHASE	582.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	582.01	582.01
10/28/2025	SWEEP PURCHASE	48,875.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	48,875.21	48,875.21
10/28/2025	SWEEP SALE	35,439.2 shares COMERICA SHORT TERM FUND	35,439.20	35,439.20
10/28/2025	SWEEP PURCHASE	1,885.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,885.80	1,885.80
10/29/2025	SWEEP PURCHASE	1,141,397.19 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,141,397.19	1,141,397.19
10/29/2025	SWEEP PURCHASE	5,250 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,250.00	5,250.00

Date	Transaction	Description	EBT Cost	Market Value
10/29/2025	SWEEP PURCHASE	1,389.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,389.25	1,389.25
10/29/2025	SWEEP PURCHASE	0.53 share COMERICA SHORT TERM FUND STATE COST: 0.00	0.53	0.53
10/29/2025	SWEEP SALE	128,398.51 shares COMERICA SHORT TERM FUND	128,398.51	128,398.51
10/29/2025	SWEEP PURCHASE	2,719.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,719.50	2,719.50
10/29/2025	SWEEP SALE	0.5 share COMERICA SHORT TERM FUND	0.50	0.50
10/29/2025	SWEEP PURCHASE	0.1 share COMERICA SHORT TERM FUND STATE COST: 0.00	0.10	0.10
10/30/2025	SWEEP SALE	1,344,888.7 shares COMERICA SHORT TERM FUND	1,344,888.70	1,344,888.70
10/30/2025	SWEEP PURCHASE	14,513.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,513.81	14,513.81
10/30/2025	SWEEP SALE	141,120.49 shares COMERICA SHORT TERM FUND	141,120.49	141,120.49
10/30/2025	SWEEP PURCHASE	3,890.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,890.31	3,890.31
10/30/2025	SWEEP PURCHASE	1.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1.56	1.56

Date	Transaction	Description	EBT Cost	Market Value
10/31/2025	SWEEP PURCHASE	212,464.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	212,464.59	212,464.59
10/31/2025	SWEEP PURCHASE	69,225 shares COMERICA SHORT TERM FUND STATE COST: 0.00	69,225.00	69,225.00
10/31/2025	SWEEP PURCHASE	13,784.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,784.93	13,784.93
10/31/2025	SWEEP SALE	30,829.69 shares COMERICA SHORT TERM FUND	30,829.69	30,829.69
10/31/2025	SWEEP PURCHASE	8,209.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,209.38	8,209.38
10/31/2025	SWEEP PURCHASE	6,387.82 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,387.82	6,387.82
11/03/2025	SWEEP PURCHASE	145,445.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	145,445.57	145,445.57
11/03/2025	SWEEP PURCHASE	277,970.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	277,970.01	277,970.01
11/03/2025	SWEEP PURCHASE	25,039.51 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25,039.51	25,039.51
11/03/2025	SWEEP PURCHASE	89,759.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	89,759.18	89,759.18

Date	Transaction	Description	EBT Cost	Market Value
11/03/2025	SWEEP PURCHASE	442.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	442.15	442.15
11/03/2025	SWEEP PURCHASE	15.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	15.26	15.26
11/03/2025	SWEEP PURCHASE	40.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40.85	40.85
11/03/2025	SWEEP PURCHASE	9,574.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,574.59	9,574.59
11/03/2025	SWEEP SALE	124,938.75 shares COMERICA SHORT TERM FUND	124,938.75	124,938.75
11/04/2025	SWEEP PURCHASE	755,991.27 shares COMERICA SHORT TERM FUND STATE COST: 0.00	755,991.27	755,991.27
11/04/2025	SWEEP PURCHASE	132,207.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	132,207.44	132,207.44
11/05/2025	SWEEP PURCHASE	277,656.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	277,656.81	277,656.81
11/05/2025	SWEEP SALE	52,576.1 shares COMERICA SHORT TERM FUND	52,576.10	52,576.10
11/06/2025	SWEEP SALE	345,849.02 shares COMERICA SHORT TERM FUND	345,849.02	345,849.02
11/06/2025	SWEEP SALE	250,000 shares COMERICA SHORT TERM FUND	250,000.00	250,000.00
11/06/2025	SWEEP SALE	90,000 shares COMERICA SHORT TERM FUND	90,000.00	90,000.00

Date	Transaction	Description	EBT Cost	Market Value
11/07/2025	SWEEP PURCHASE	56,936.69 shares COMERICA SHORT TERM FUND STATE COST: 0.00	56,936.69	56,936.69
11/10/2025	SWEEP SALE	1,926.08 shares COMERICA SHORT TERM FUND	1,926.08	1,926.08
11/10/2025	SWEEP SALE	174,962.5 shares COMERICA SHORT TERM FUND	174,962.50	174,962.50
11/10/2025	SWEEP PURCHASE	765.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	765.63	765.63
11/12/2025	SWEEP SALE	457,467 shares COMERICA SHORT TERM FUND	457,467.00	457,467.00
11/12/2025	SWEEP PURCHASE	441,579.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	441,579.73	441,579.73
11/12/2025	SWEEP SALE	3,828.13 shares COMERICA SHORT TERM FUND	3,828.13	3,828.13
11/12/2025	SWEEP SALE	65,104.4 shares COMERICA SHORT TERM FUND	65,104.40	65,104.40
11/12/2025	SWEEP PURCHASE	74,323.87 shares COMERICA SHORT TERM FUND STATE COST: 0.00	74,323.87	74,323.87
11/13/2025	SWEEP SALE	215,157.71 shares COMERICA SHORT TERM FUND	215,157.71	215,157.71
11/13/2025	SWEEP SALE	128,011.38 shares COMERICA SHORT TERM FUND	128,011.38	128,011.38
11/14/2025	SWEEP PURCHASE	177,053.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	177,053.88	177,053.88

Date	Transaction	Description	EBT Cost	Market Value
11/14/2025	SWEEP SALE	232,675.91 shares COMERICA SHORT TERM FUND	232,675.91	232,675.91
11/14/2025	SWEEP SALE	61,565.5 shares COMERICA SHORT TERM FUND	61,565.50	61,565.50
11/17/2025	SWEEP SALE	0.05 share COMERICA SHORT TERM FUND	0.05	0.05
11/17/2025	SWEEP PURCHASE	264,878.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	264,878.12	264,878.12
11/17/2025	SWEEP PURCHASE	8,054.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,054.81	8,054.81
11/17/2025	SWEEP PURCHASE	228,625.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	228,625.49	228,625.49
11/17/2025	SWEEP PURCHASE	37,737.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	37,737.83	37,737.83
11/17/2025	SWEEP PURCHASE	1,453.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,453.72	1,453.72
11/18/2025	SWEEP PURCHASE	60,615.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	60,615.83	60,615.83
11/18/2025	SWEEP PURCHASE	3,410.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,410.52	3,410.52
11/18/2025	SWEEP PURCHASE	3,062.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,062.50	3,062.50

Date	Transaction	Description	EBT Cost	Market Value
11/18/2025	SWEEP PURCHASE	22,065.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	22,065.40	22,065.40
11/18/2025	SWEEP PURCHASE	1,429.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,429.30	1,429.30
11/19/2025	SWEEP SALE	17,500,000 shares COMERICA SHORT TERM FUND	17,500,000.00	17,500,000.00
11/19/2025	SWEEP PURCHASE	11,569,165.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,569,165.05	11,569,165.05
11/19/2025	SWEEP PURCHASE	23,301.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	23,301.77	23,301.77
11/19/2025	SWEEP PURCHASE	5,039.36 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,039.36	5,039.36
11/20/2025	SWEEP SALE	871,621.62 shares COMERICA SHORT TERM FUND	871,621.62	871,621.62
11/20/2025	SWEEP SALE	79,974.82 shares COMERICA SHORT TERM FUND	79,974.82	79,974.82
11/20/2025	SWEEP PURCHASE	2,861.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,861.01	2,861.01
11/20/2025	SWEEP PURCHASE	1,670.87 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,670.87	1,670.87
11/20/2025	SWEEP PURCHASE	6,863.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,863.63	6,863.63

Date	Transaction	Description	EBT Cost	Market Value
11/20/2025	SWEEP PURCHASE	1,791.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,791.61	1,791.61
11/20/2025	SWEEP PURCHASE	400.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	400.07	400.07
11/21/2025	SWEEP PURCHASE	1,389.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,389.92	1,389.92
11/21/2025	SWEEP SALE	190,718.75 shares COMERICA SHORT TERM FUND	190,718.75	190,718.75
11/21/2025	SWEEP PURCHASE	384.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	384.90	384.90
11/24/2025	SWEEP SALE	18,715.47 shares COMERICA SHORT TERM FUND	18,715.47	18,715.47
11/24/2025	SWEEP SALE	738,113.06 shares COMERICA SHORT TERM FUND	738,113.06	738,113.06
11/24/2025	SWEEP SALE	811.45 shares COMERICA SHORT TERM FUND	811.45	811.45
11/24/2025	SWEEP SALE	811.45 shares COMERICA SHORT TERM FUND	811.45	811.45
11/24/2025	SWEEP PURCHASE	385.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	385.40	385.40
11/25/2025	SWEEP SALE	289,387.28 shares COMERICA SHORT TERM FUND	289,387.28	289,387.28
11/25/2025	SWEEP PURCHASE	171,116.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	171,116.56	171,116.56

Date	Transaction	Description	EBT Cost	Market Value
11/26/2025	SWEEP PURCHASE	12,286.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,286.26	12,286.26
11/26/2025	SWEEP PURCHASE	5,278.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,278.77	5,278.77
11/28/2025	SWEEP PURCHASE	1,225.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,225.34	1,225.34
11/28/2025	SWEEP PURCHASE	735.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	735.20	735.20
12/01/2025	SWEEP PURCHASE	96,380.7 shares COMERICA SHORT TERM FUND STATE COST: 0.00	96,380.70	96,380.70
12/01/2025	SWEEP PURCHASE	48,349.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	48,349.42	48,349.42
12/01/2025	SWEEP PURCHASE	68,626.86 shares COMERICA SHORT TERM FUND STATE COST: 0.00	68,626.86	68,626.86
12/01/2025	SWEEP PURCHASE	414.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	414.41	414.41
12/01/2025	SWEEP PURCHASE	14.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14.38	14.38
12/01/2025	SWEEP PURCHASE	38.24 shares COMERICA SHORT TERM FUND STATE COST: 0.00	38.24	38.24

Date	Transaction	Description	EBT Cost	Market Value
12/01/2025	SWEEP PURCHASE	15,399.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	15,399.57	15,399.57
12/02/2025	SWEEP SALE	378,894.97 shares COMERICA SHORT TERM FUND	378,894.97	378,894.97
12/02/2025	SWEEP PURCHASE	1,986.19 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,986.19	1,986.19
12/02/2025	SWEEP SALE	1.55 shares COMERICA SHORT TERM FUND	1.55	1.55
12/03/2025	SWEEP PURCHASE	23,408,744.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	23,408,744.21	23,408,744.21
12/03/2025	SWEEP PURCHASE	15,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	15,000,000.00	15,000,000.00
12/04/2025	SWEEP SALE	75,916.41 shares COMERICA SHORT TERM FUND	75,916.41	75,916.41
12/05/2025	SWEEP SALE	13,489,118.75 shares COMERICA SHORT TERM FUND	13,489,118.75	13,489,118.75
12/05/2025	SWEEP SALE	1,231,127.53 shares COMERICA SHORT TERM FUND	1,231,127.53	1,231,127.53
12/05/2025	SWEEP PURCHASE	59,160.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	59,160.68	59,160.68
12/08/2025	SWEEP PURCHASE	24,197.82 shares COMERICA SHORT TERM FUND STATE COST: 0.00	24,197.82	24,197.82
12/08/2025	SWEEP PURCHASE	133,843.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	133,843.93	133,843.93

Date	Transaction	Description	EBT Cost	Market Value
12/08/2025	SWEEP PURCHASE	107,663.51 shares COMERICA SHORT TERM FUND STATE COST: 0.00	107,663.51	107,663.51
12/08/2025	SWEEP PURCHASE	36,329.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	36,329.07	36,329.07
12/09/2025	SWEEP SALE	190,367.63 shares COMERICA SHORT TERM FUND	190,367.63	190,367.63
12/09/2025	SWEEP SALE	209,003.57 shares COMERICA SHORT TERM FUND	209,003.57	209,003.57
12/10/2025	SWEEP PURCHASE	216,828.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	216,828.66	216,828.66
12/10/2025	SWEEP SALE	292,318.22 shares COMERICA SHORT TERM FUND	292,318.22	292,318.22
12/10/2025	SWEEP SALE	48,635 shares COMERICA SHORT TERM FUND	48,635.00	48,635.00
12/11/2025	SWEEP SALE	750,000 shares COMERICA SHORT TERM FUND	750,000.00	750,000.00
12/11/2025	SWEEP SALE	744,128.65 shares COMERICA SHORT TERM FUND	744,128.65	744,128.65
12/11/2025	SWEEP PURCHASE	1,064,936.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,064,936.31	1,064,936.31
12/11/2025	SWEEP PURCHASE	325,833.89 shares COMERICA SHORT TERM FUND STATE COST: 0.00	325,833.89	325,833.89
12/12/2025	SWEEP PURCHASE	1,542.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,542.34	1,542.34

Date	Transaction	Description	EBT Cost	Market Value
12/12/2025	SWEEP PURCHASE	2,607.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,607.38	2,607.38
12/12/2025	SWEEP SALE	252,352.19 shares COMERICA SHORT TERM FUND	252,352.19	252,352.19
12/12/2025	SWEEP PURCHASE	0.48 share COMERICA SHORT TERM FUND STATE COST: 0.00	0.48	0.48
12/15/2025	SWEEP PURCHASE	71,558.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	71,558.25	71,558.25
12/15/2025	SWEEP SALE	30,052.76 shares COMERICA SHORT TERM FUND	30,052.76	30,052.76
12/15/2025	SWEEP PURCHASE	30,257.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	30,257.41	30,257.41
12/16/2025	SWEEP PURCHASE	47,549.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	47,549.30	47,549.30
12/16/2025	SWEEP PURCHASE	3,418.22 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,418.22	3,418.22
12/16/2025	SWEEP PURCHASE	4,557 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,557.00	4,557.00
12/16/2025	SWEEP PURCHASE	877,838.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	877,838.55	877,838.55
12/16/2025	SWEEP PURCHASE	2,337.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,337.17	2,337.17

Date	Transaction	Description	EBT Cost	Market Value
12/16/2025	SWEEP PURCHASE	2,059.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,059.78	2,059.78
12/16/2025	SWEEP PURCHASE	3,676.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,676.30	3,676.30
12/17/2025	SWEEP PURCHASE	1,454.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,454.25	1,454.25
12/17/2025	SWEEP SALE	65 shares COMERICA SHORT TERM FUND	65.00	65.00
12/17/2025	SWEEP SALE	193,826.77 shares COMERICA SHORT TERM FUND	193,826.77	193,826.77
12/17/2025	SWEEP SALE	12,575.63 shares COMERICA SHORT TERM FUND	12,575.63	12,575.63
12/17/2025	SWEEP SALE	27.5 shares COMERICA SHORT TERM FUND	27.50	27.50
12/17/2025	SWEEP PURCHASE	778.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	778.17	778.17
12/18/2025	SWEEP PURCHASE	299,442.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	299,442.21	299,442.21
12/18/2025	SWEEP SALE	88,080.95 shares COMERICA SHORT TERM FUND	88,080.95	88,080.95
12/18/2025	SWEEP PURCHASE	93,050.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	93,050.56	93,050.56
12/18/2025	SWEEP PURCHASE	1,389.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,389.92	1,389.92

Date	Transaction	Description	EBT Cost	Market Value
12/18/2025	SWEEP SALE	14,514.04 shares COMERICA SHORT TERM FUND	14,514.04	14,514.04
12/18/2025	SWEEP PURCHASE	44,772.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	44,772.91	44,772.91
12/18/2025	SWEEP PURCHASE	1,506.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,506.07	1,506.07
12/19/2025	SWEEP SALE	35,375,398.94 shares COMERICA SHORT TERM FUND	35,375,398.94	35,375,398.94
12/19/2025	SWEEP PURCHASE	1,337.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,337.91	1,337.91
12/19/2025	SWEEP SALE	70.87 shares COMERICA SHORT TERM FUND	70.87	70.87
12/19/2025	SWEEP SALE	74,500 shares COMERICA SHORT TERM FUND	74,500.00	74,500.00
12/19/2025	SWEEP PURCHASE	1,299.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,299.53	1,299.53
12/22/2025	SWEEP PURCHASE	31,179.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	31,179.09	31,179.09
12/22/2025	SWEEP PURCHASE	1,599.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,599.12	1,599.12
12/22/2025	SWEEP SALE	166,300 shares COMERICA SHORT TERM FUND	166,300.00	166,300.00
12/22/2025	SWEEP SALE	136,812 shares COMERICA SHORT TERM FUND	136,812.00	136,812.00

Date	Transaction	Description	EBT Cost	Market Value
12/22/2025	SWEEP SALE	495.38 shares COMERICA SHORT TERM FUND	495.38	495.38
12/23/2025	SWEEP PURCHASE	12,416.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,416.80	12,416.80
12/23/2025	SWEEP SALE	34,993.19 shares COMERICA SHORT TERM FUND	34,993.19	34,993.19
12/24/2025	SWEEP PURCHASE	2,888.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,888.25	2,888.25
12/24/2025	SWEEP PURCHASE	3,198.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,198.59	3,198.59
12/24/2025	SWEEP PURCHASE	846.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	846.13	846.13
12/24/2025	SWEEP PURCHASE	735.22 shares COMERICA SHORT TERM FUND STATE COST: 0.00	735.22	735.22
12/26/2025	SWEEP PURCHASE	613,067.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	613,067.44	613,067.44
12/26/2025	SWEEP PURCHASE	1,431.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,431.47	1,431.47
12/26/2025	SWEEP PURCHASE	125,591.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	125,591.66	125,591.66
12/29/2025	SWEEP PURCHASE	16,297.79 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,297.79	16,297.79

Date	Transaction	Description	EBT Cost	Market Value
12/29/2025	SWEEP PURCHASE	17,553.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	17,553.32	17,553.32
12/29/2025	SWEEP PURCHASE	20,454.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	20,454.72	20,454.72
12/29/2025	SWEEP PURCHASE	10,321.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,321.75	10,321.75
12/30/2025	SWEEP PURCHASE	5,327.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,327.60	5,327.60
12/30/2025	SWEEP PURCHASE	1,932.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,932.58	1,932.58
12/31/2025	SWEEP SALE	43,409.49 shares COMERICA SHORT TERM FUND	43,409.49	43,409.49
12/31/2025	SWEEP PURCHASE	30,011.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	30,011.88	30,011.88
12/31/2025	SWEEP SALE	2,600.76 shares COMERICA SHORT TERM FUND	2,600.76	2,600.76
12/31/2025	SWEEP PURCHASE	146,155.36 shares COMERICA SHORT TERM FUND STATE COST: 0.00	146,155.36	146,155.36
12/31/2025	SWEEP SALE	75.26 shares COMERICA SHORT TERM FUND	75.26	75.26
12/31/2025	SWEEP SALE	2.6 shares COMERICA SHORT TERM FUND	2.60	2.60
12/31/2025	SWEEP SALE	6.94 shares COMERICA SHORT TERM FUND	6.94	6.94

Date	Transaction	Description	EBT Cost	Market Value
12/31/2025	SWEEP PURCHASE	2,034.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,034.38	2,034.38
12/31/2025	SWEEP SALE	266.1 shares COMERICA SHORT TERM FUND	266.10	266.10
Total			**793,613,202.27**	**793,613,202.27**
01/02/2025	SALE CASH SETTLEMENT	115,626.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/02/2025 Settle 01/02/2025 115,626.9 Units @ 1	115,626.90	115,626.90
01/02/2025	PURCHASE CASH SETTLEMENT	4,665.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/02/2025 Settle 01/02/2025 4,665.2 Units @ 1	4,665.20	4,665.20
01/02/2025	PURCHASE CASH SETTLEMENT	646.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/02/2025 Settle 01/02/2025 646.1 Units @ 1	646.10	646.10
01/03/2025	SALE CASH SETTLEMENT	117,905.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/03/2025 Settle 01/03/2025 117,905.65 Units @ 1	117,905.65	117,905.65
01/03/2025	SALE CASH SETTLEMENT	363,833.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/03/2025 Settle 01/03/2025 363,833.63 Units @ 1	363,833.63	363,833.63
01/06/2025	PURCHASE CASH SETTLEMENT	16,405.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/06/2025 Settle 01/06/2025 16,405.05 Units @ 1	16,405.05	16,405.05

Date	Transaction	Description	EBT Cost	Market Value
01/07/2025	PURCHASE CASH SETTLEMENT	77,708.82 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/07/2025 Settle 01/07/2025 77,708.82 Units @ 1	77,708.82	77,708.82
01/07/2025	SALE CASH SETTLEMENT	121,382.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/07/2025 Settle 01/07/2025 121,382.71 Units @ 1	121,382.71	121,382.71
01/08/2025	PURCHASE CASH SETTLEMENT	142,432.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/08/2025 Settle 01/08/2025 142,432.96 Units @ 1	142,432.96	142,432.96
01/08/2025	SALE CASH SETTLEMENT	650.43 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/08/2025 Settle 01/08/2025 650.43 Units @ 1	650.43	650.43
01/08/2025	PURCHASE CASH SETTLEMENT	17,770.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/08/2025 Settle 01/08/2025 17,770.51 Units @ 1	17,770.51	17,770.51
01/08/2025	SALE CASH SETTLEMENT	63,869.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/08/2025 Settle 01/08/2025 63,869.5 Units @ 1	63,869.50	63,869.50
01/09/2025	PURCHASE CASH SETTLEMENT	934,034.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/09/2025 Settle 01/09/2025 934,034.72 Units @ 1	934,034.72	934,034.72
01/09/2025	PURCHASE CASH SETTLEMENT	58,722.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/09/2025 Settle 01/09/2025 58,722.63 Units @ 1	58,722.63	58,722.63

Date	Transaction	Description	EBT Cost	Market Value
01/09/2025	PURCHASE CASH SETTLEMENT	69,429.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/09/2025 Settle 01/09/2025 69,429.69 Units @ 1	69,429.69	69,429.69
01/10/2025	PURCHASE CASH SETTLEMENT	15,545.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/10/2025 Settle 01/10/2025 15,545.6 Units @ 1	15,545.60	15,545.60
01/10/2025	PURCHASE CASH SETTLEMENT	56.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/10/2025 Settle 01/10/2025 56.74 Units @ 1	56.74	56.74
01/13/2025	PURCHASE CASH SETTLEMENT	576,649.58 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/13/2025 Settle 01/13/2025 576,649.58 Units @ 1	576,649.58	576,649.58
01/13/2025	PURCHASE CASH SETTLEMENT	34,497.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/13/2025 Settle 01/13/2025 34,497.49 Units @ 1	34,497.49	34,497.49
01/14/2025	SALE CASH SETTLEMENT	102,421.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/14/2025 Settle 01/14/2025 102,421.13 Units @ 1	102,421.13	102,421.13
01/14/2025	SALE CASH SETTLEMENT	68,420.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/14/2025 Settle 01/14/2025 68,420.04 Units @ 1	68,420.04	68,420.04
01/15/2025	PURCHASE CASH SETTLEMENT	1,746,397.15 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/15/2025 Settle 01/15/2025 1,746,397.15 Units @ 1	1,746,397.15	1,746,397.15

Date	Transaction	Description	EBT Cost	Market Value
01/15/2025	SALE CASH SETTLEMENT	239,381.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/15/2025 Settle 01/15/2025 239,381.74 Units @ 1	239,381.74	239,381.74
01/15/2025	PURCHASE CASH SETTLEMENT	25,520.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/15/2025 Settle 01/15/2025 25,520.69 Units @ 1	25,520.69	25,520.69
01/15/2025	PURCHASE CASH SETTLEMENT	76.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/15/2025 Settle 01/15/2025 76.05 Units @ 1	76.05	76.05
01/16/2025	PURCHASE CASH SETTLEMENT	1,019,186.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/16/2025 Settle 01/16/2025 1,019,186.21 Units @ 1	1,019,186.21	1,019,186.21
01/16/2025	SALE CASH SETTLEMENT	75,702.18 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/16/2025 Settle 01/16/2025 75,702.18 Units @ 1	75,702.18	75,702.18
01/16/2025	PURCHASE CASH SETTLEMENT	8,396 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/16/2025 Settle 01/16/2025 8,396 Units @ 1	8,396.00	8,396.00
01/17/2025	PURCHASE CASH SETTLEMENT	94,665.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/17/2025 Settle 01/17/2025 94,665.51 Units @ 1	94,665.51	94,665.51
01/17/2025	SALE CASH SETTLEMENT	6,719.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/17/2025 Settle 01/17/2025 6,719.63 Units @ 1	6,719.63	6,719.63

Date	Transaction	Description	EBT Cost	Market Value
01/17/2025	PURCHASE CASH SETTLEMENT	845,082.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/17/2025 Settle 01/17/2025 845,082.93 Units @ 1	845,082.93	845,082.93
01/21/2025	SALE CASH SETTLEMENT	46,399.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/21/2025 Settle 01/21/2025 46,399.92 Units @ 1	46,399.92	46,399.92
01/21/2025	PURCHASE CASH SETTLEMENT	82,067.55 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/21/2025 Settle 01/21/2025 82,067.55 Units @ 1	82,067.55	82,067.55
01/21/2025	PURCHASE CASH SETTLEMENT	93,446.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/21/2025 Settle 01/21/2025 93,446.38 Units @ 1	93,446.38	93,446.38
01/21/2025	SALE CASH SETTLEMENT	70,509.87 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/21/2025 Settle 01/21/2025 70,509.87 Units @ 1	70,509.87	70,509.87
01/21/2025	PURCHASE CASH SETTLEMENT	186,743.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/21/2025 Settle 01/21/2025 186,743.34 Units @ 1	186,743.34	186,743.34
01/22/2025	SALE CASH SETTLEMENT	712,147.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/22/2025 Settle 01/22/2025 712,147.09 Units @ 1	712,147.09	712,147.09
01/22/2025	SALE CASH SETTLEMENT	203,509.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/22/2025 Settle 01/22/2025 203,509.51 Units @ 1	203,509.51	203,509.51

Date	Transaction	Description	EBT Cost	Market Value
01/22/2025	PURCHASE CASH SETTLEMENT	7,972.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/22/2025 Settle 01/22/2025 7,972.74 Units @ 1	7,972.74	7,972.74
01/22/2025	PURCHASE CASH SETTLEMENT	238,756.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/22/2025 Settle 01/22/2025 238,756.96 Units @ 1	238,756.96	238,756.96
01/23/2025	PURCHASE CASH SETTLEMENT	9,288 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/23/2025 Settle 01/23/2025 9,288 Units @ 1	9,288.00	9,288.00
01/23/2025	PURCHASE CASH SETTLEMENT	756,884.39 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/23/2025 Settle 01/23/2025 756,884.39 Units @ 1	756,884.39	756,884.39
01/23/2025	PURCHASE CASH SETTLEMENT	6,998.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/23/2025 Settle 01/23/2025 6,998.71 Units @ 1	6,998.71	6,998.71
01/23/2025	PURCHASE CASH SETTLEMENT	413,112.43 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/23/2025 Settle 01/23/2025 413,112.43 Units @ 1	413,112.43	413,112.43
01/24/2025	PURCHASE CASH SETTLEMENT	20,011.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/24/2025 Settle 01/24/2025 20,011.89 Units @ 1	20,011.89	20,011.89
01/24/2025	PURCHASE CASH SETTLEMENT	190,836.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/24/2025 Settle 01/24/2025 190,836.24 Units @ 1	190,836.24	190,836.24

Date	Transaction	Description	EBT Cost	Market Value
01/24/2025	PURCHASE CASH SETTLEMENT	54,467.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/24/2025 Settle 01/24/2025 54,467.26 Units @ 1	54,467.26	54,467.26
01/27/2025	SALE CASH SETTLEMENT	179,140.73 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/27/2025 Settle 01/27/2025 179,140.73 Units @ 1	179,140.73	179,140.73
01/27/2025	SALE CASH SETTLEMENT	223,048.37 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/27/2025 Settle 01/27/2025 223,048.37 Units @ 1	223,048.37	223,048.37
01/27/2025	SALE CASH SETTLEMENT	145,406.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/27/2025 Settle 01/27/2025 145,406.62 Units @ 1	145,406.62	145,406.62
01/28/2025	PURCHASE CASH SETTLEMENT	710,347.53 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/28/2025 Settle 01/28/2025 710,347.53 Units @ 1	710,347.53	710,347.53
01/28/2025	PURCHASE CASH SETTLEMENT	283,289.32 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/28/2025 Settle 01/28/2025 283,289.32 Units @ 1	283,289.32	283,289.32
01/29/2025	SALE CASH SETTLEMENT	836,854.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/29/2025 Settle 01/29/2025 836,854.35 Units @ 1	836,854.35	836,854.35
01/29/2025	PURCHASE CASH SETTLEMENT	1,210,150.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/29/2025 Settle 01/29/2025 1,210,150.4 Units @ 1	1,210,150.40	1,210,150.40

Date	Transaction	Description	EBT Cost	Market Value
01/30/2025	PURCHASE CASH SETTLEMENT	378,624.39 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/30/2025 Settle 01/30/2025 378,624.39 Units @ 1	378,624.39	378,624.39
01/30/2025	PURCHASE CASH SETTLEMENT	67,760.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/30/2025 Settle 01/30/2025 67,760.14 Units @ 1	67,760.14	67,760.14
01/30/2025	PURCHASE CASH SETTLEMENT	7,958.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/30/2025 Settle 01/30/2025 7,958.17 Units @ 1	7,958.17	7,958.17
01/31/2025	PURCHASE CASH SETTLEMENT	3,786.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 3,786.62 Units @ 1	3,786.62	3,786.62
01/31/2025	PURCHASE CASH SETTLEMENT	4,758.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 4,758.13 Units @ 1	4,758.13	4,758.13
01/31/2025	PURCHASE CASH SETTLEMENT	806,768.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 806,768.6 Units @ 1	806,768.60	806,768.60
01/31/2025	PURCHASE CASH SETTLEMENT	2,605.36 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 2,605.36 Units @ 1	2,605.36	2,605.36
01/31/2025	SALE CASH SETTLEMENT	168,027.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 168,027.19 Units @ 1	168,027.19	168,027.19

Date	Transaction	Description	EBT Cost	Market Value
01/31/2025	PURCHASE CASH SETTLEMENT	2,096.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 2,096.27 Units @ 1	2,096.27	2,096.27
01/31/2025	PURCHASE CASH SETTLEMENT	419.16 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 419.16 Units @ 1	419.16	419.16
01/31/2025	PURCHASE CASH SETTLEMENT	6,190.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 6,190.6 Units @ 1	6,190.60	6,190.60
01/31/2025	SALE CASH SETTLEMENT	574,276.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 01/31/2025 Settle 01/31/2025 574,276.63 Units @ 1	574,276.63	574,276.63
02/03/2025	SALE CASH SETTLEMENT	513,845.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/03/2025 Settle 02/03/2025 513,845.24 Units @ 1	513,845.24	513,845.24
02/03/2025	PURCHASE CASH SETTLEMENT	1,135.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/03/2025 Settle 02/03/2025 1,135.05 Units @ 1	1,135.05	1,135.05
02/03/2025	PURCHASE CASH SETTLEMENT	13,540.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/03/2025 Settle 02/03/2025 13,540.8 Units @ 1	13,540.80	13,540.80
02/03/2025	SALE CASH SETTLEMENT	98,639.07 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/03/2025 Settle 02/03/2025 98,639.07 Units @ 1	98,639.07	98,639.07

Date	Transaction	Description	EBT Cost	Market Value
02/04/2025	SALE CASH SETTLEMENT	345,952.3 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/04/2025 Settle 02/04/2025 345,952.3 Units @ 1	345,952.30	345,952.30
02/04/2025	PURCHASE CASH SETTLEMENT	20.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/04/2025 Settle 02/04/2025 20.66 Units @ 1	20.66	20.66
02/04/2025	SALE CASH SETTLEMENT	334,794.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/04/2025 Settle 02/04/2025 334,794.22 Units @ 1	334,794.22	334,794.22
02/05/2025	PURCHASE CASH SETTLEMENT	94,719.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/05/2025 Settle 02/05/2025 94,719.62 Units @ 1	94,719.62	94,719.62
02/06/2025	SALE CASH SETTLEMENT	246,578.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/06/2025 Settle 02/06/2025 246,578.01 Units @ 1	246,578.01	246,578.01
02/06/2025	PURCHASE CASH SETTLEMENT	227,736.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/06/2025 Settle 02/06/2025 227,736.44 Units @ 1	227,736.44	227,736.44
02/06/2025	SALE CASH SETTLEMENT	159,112.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/06/2025 Settle 02/06/2025 159,112.26 Units @ 1	159,112.26	159,112.26
02/07/2025	PURCHASE CASH SETTLEMENT	5,256.16 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/07/2025 Settle 02/07/2025 5,256.16 Units @ 1	5,256.16	5,256.16

Date	Transaction	Description	EBT Cost	Market Value
02/07/2025	SALE CASH SETTLEMENT	269,452.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/07/2025 Settle 02/07/2025 269,452.24 Units @ 1	269,452.24	269,452.24
02/07/2025	SALE CASH SETTLEMENT	316,178.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/07/2025 Settle 02/07/2025 316,178.02 Units @ 1	316,178.02	316,178.02
02/07/2025	SALE CASH SETTLEMENT	68,886.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/07/2025 Settle 02/07/2025 68,886.6 Units @ 1	68,886.60	68,886.60
02/10/2025	PURCHASE CASH SETTLEMENT	344,951.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/10/2025 Settle 02/10/2025 344,951.93 Units @ 1	344,951.93	344,951.93
02/10/2025	SALE CASH SETTLEMENT	344,983.25 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/10/2025 Settle 02/10/2025 344,983.25 Units @ 1	344,983.25	344,983.25
02/10/2025	PURCHASE CASH SETTLEMENT	103,258.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/10/2025 Settle 02/10/2025 103,258.76 Units @ 1	103,258.76	103,258.76
02/11/2025	PURCHASE CASH SETTLEMENT	368,149.86 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/11/2025 Settle 02/11/2025 368,149.86 Units @ 1	368,149.86	368,149.86
02/11/2025	SALE CASH SETTLEMENT	41,193.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/11/2025 Settle 02/11/2025 41,193.92 Units @ 1	41,193.92	41,193.92

Date	Transaction	Description	EBT Cost	Market Value
02/12/2025	SALE CASH SETTLEMENT	78,738.88 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/12/2025 Settle 02/12/2025 78,738.88 Units @ 1	78,738.88	78,738.88
02/12/2025	PURCHASE CASH SETTLEMENT	173,440.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/12/2025 Settle 02/12/2025 173,440.09 Units @ 1	173,440.09	173,440.09
02/13/2025	PURCHASE CASH SETTLEMENT	3,466.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/13/2025 Settle 02/13/2025 3,466.75 Units @ 1	3,466.75	3,466.75
02/13/2025	PURCHASE CASH SETTLEMENT	489,618.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/13/2025 Settle 02/13/2025 489,618.05 Units @ 1	489,618.05	489,618.05
02/13/2025	SALE CASH SETTLEMENT	90,617.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/13/2025 Settle 02/13/2025 90,617.01 Units @ 1	90,617.01	90,617.01
02/13/2025	SALE CASH SETTLEMENT	440,980.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/13/2025 Settle 02/13/2025 440,980.74 Units @ 1	440,980.74	440,980.74
02/14/2025	PURCHASE CASH SETTLEMENT	24,704.15 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/14/2025 Settle 02/14/2025 24,704.15 Units @ 1	24,704.15	24,704.15
02/14/2025	SALE CASH SETTLEMENT	331,757.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/14/2025 Settle 02/14/2025 331,757.35 Units @ 1	331,757.35	331,757.35

Date	Transaction	Description	EBT Cost	Market Value
02/14/2025	PURCHASE CASH SETTLEMENT	8,402.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/14/2025 Settle 02/14/2025 8,402.74 Units @ 1	8,402.74	8,402.74
02/14/2025	PURCHASE CASH SETTLEMENT	181,507.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/14/2025 Settle 02/14/2025 181,507.42 Units @ 1	181,507.42	181,507.42
02/18/2025	PURCHASE CASH SETTLEMENT	444,874.39 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/18/2025 Settle 02/18/2025 444,874.39 Units @ 1	444,874.39	444,874.39
02/18/2025	SALE CASH SETTLEMENT	8,352.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/18/2025 Settle 02/18/2025 8,352.22 Units @ 1	8,352.22	8,352.22
02/18/2025	PURCHASE CASH SETTLEMENT	7,037.41 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/18/2025 Settle 02/18/2025 7,037.41 Units @ 1	7,037.41	7,037.41
02/19/2025	SALE CASH SETTLEMENT	1,608,879.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/19/2025 Settle 02/19/2025 1,608,879.22 Units @ 1	1,608,879.22	1,608,879.22
02/19/2025	SALE CASH SETTLEMENT	569,167.83 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/19/2025 Settle 02/19/2025 569,167.83 Units @ 1	569,167.83	569,167.83
02/19/2025	PURCHASE CASH SETTLEMENT	260,571.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/19/2025 Settle 02/19/2025 260,571.96 Units @ 1	260,571.96	260,571.96

Date	Transaction	Description	EBT Cost	Market Value
02/19/2025	SALE CASH SETTLEMENT	66,060.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/19/2025 Settle 02/19/2025 66,060.75 Units @ 1	66,060.75	66,060.75
02/20/2025	PURCHASE CASH SETTLEMENT	358,017.82 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/20/2025 Settle 02/20/2025 358,017.82 Units @ 1	358,017.82	358,017.82
02/20/2025	PURCHASE CASH SETTLEMENT	18,741.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/20/2025 Settle 02/20/2025 18,741.5 Units @ 1	18,741.50	18,741.50
02/20/2025	PURCHASE CASH SETTLEMENT	82,126.54 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/20/2025 Settle 02/20/2025 82,126.54 Units @ 1	82,126.54	82,126.54
02/21/2025	SALE CASH SETTLEMENT	533,010.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/21/2025 Settle 02/21/2025 533,010.17 Units @ 1	533,010.17	533,010.17
02/21/2025	PURCHASE CASH SETTLEMENT	15,023.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/21/2025 Settle 02/21/2025 15,023.6 Units @ 1	15,023.60	15,023.60
02/21/2025	SALE CASH SETTLEMENT	92,095.3 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/21/2025 Settle 02/21/2025 92,095.3 Units @ 1	92,095.30	92,095.30
02/24/2025	PURCHASE CASH SETTLEMENT	246,465.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/24/2025 Settle 02/24/2025 246,465.93 Units @ 1	246,465.93	246,465.93

Date	Transaction	Description	EBT Cost	Market Value
02/24/2025	PURCHASE CASH SETTLEMENT	113,972.08 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/24/2025 Settle 02/24/2025 113,972.08 Units @ 1	113,972.08	113,972.08
02/24/2025	SALE CASH SETTLEMENT	526,539.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/24/2025 Settle 02/24/2025 526,539.6 Units @ 1	526,539.60	526,539.60
02/25/2025	PURCHASE CASH SETTLEMENT	173,730.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/25/2025 Settle 02/25/2025 173,730.89 Units @ 1	173,730.89	173,730.89
02/25/2025	PURCHASE CASH SETTLEMENT	4,005.48 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/25/2025 Settle 02/25/2025 4,005.48 Units @ 1	4,005.48	4,005.48
02/25/2025	PURCHASE CASH SETTLEMENT	486,019.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/25/2025 Settle 02/25/2025 486,019.85 Units @ 1	486,019.85	486,019.85
02/26/2025	PURCHASE CASH SETTLEMENT	157,404.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/26/2025 Settle 02/26/2025 157,404.69 Units @ 1	157,404.69	157,404.69
02/26/2025	PURCHASE CASH SETTLEMENT	82,426.15 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/26/2025 Settle 02/26/2025 82,426.15 Units @ 1	82,426.15	82,426.15
02/27/2025	PURCHASE CASH SETTLEMENT	1,240,973.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/27/2025 Settle 02/27/2025 1,240,973.26 Units @ 1	1,240,973.26	1,240,973.26

Date	Transaction	Description	EBT Cost	Market Value
02/27/2025	PURCHASE CASH SETTLEMENT	11,564.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/27/2025 Settle 02/27/2025 11,564.47 Units @ 1	11,564.47	11,564.47
02/27/2025	PURCHASE CASH SETTLEMENT	413,987.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/27/2025 Settle 02/27/2025 413,987.4 Units @ 1	413,987.40	413,987.40
02/27/2025	PURCHASE CASH SETTLEMENT	153,905.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/27/2025 Settle 02/27/2025 153,905.98 Units @ 1	153,905.98	153,905.98
02/28/2025	PURCHASE CASH SETTLEMENT	0.01 share MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 0.01 Units @ 1	0.01	0.01
02/28/2025	PURCHASE CASH SETTLEMENT	3,897.54 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 3,897.54 Units @ 1	3,897.54	3,897.54
02/28/2025	PURCHASE CASH SETTLEMENT	7,714.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 7,714.8 Units @ 1	7,714.80	7,714.80
02/28/2025	PURCHASE CASH SETTLEMENT	0.01 share MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 0.01 Units @ 1	0.01	0.01
02/28/2025	PURCHASE CASH SETTLEMENT	5,320.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 5,320.13 Units @ 1	5,320.13	5,320.13

Date	Transaction	Description	EBT Cost	Market Value
02/28/2025	SALE CASH SETTLEMENT	185,871.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 185,871.03 Units @ 1	185,871.03	185,871.03
02/28/2025	PURCHASE CASH SETTLEMENT	0.01 share MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 0.01 Units @ 1	0.01	0.01
02/28/2025	PURCHASE CASH SETTLEMENT	2,318.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 2,318.69 Units @ 1	2,318.69	2,318.69
02/28/2025	SALE CASH SETTLEMENT	202,939.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 202,939.26 Units @ 1	202,939.26	202,939.26
02/28/2025	PURCHASE CASH SETTLEMENT	0.01 share MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 0.01 Units @ 1	0.01	0.01
02/28/2025	PURCHASE CASH SETTLEMENT	2,106.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 2,106.13 Units @ 1	2,106.13	2,106.13
02/28/2025	PURCHASE CASH SETTLEMENT	18,630.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 18,630.38 Units @ 1	18,630.38	18,630.38
02/28/2025	PURCHASE CASH SETTLEMENT	378.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 378.59 Units @ 1	378.59	378.59

Date	Transaction	Description	EBT Cost	Market Value
02/28/2025	PURCHASE CASH SETTLEMENT	6,699.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 6,699.47 Units @ 1	6,699.47	6,699.47
02/28/2025	PURCHASE CASH SETTLEMENT	7,282.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 02/28/2025 Settle 02/28/2025 7,282.63 Units @ 1	7,282.63	7,282.63
03/03/2025	SALE CASH SETTLEMENT	913,601.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/03/2025 Settle 03/03/2025 913,601.03 Units @ 1	913,601.03	913,601.03
03/03/2025	PURCHASE CASH SETTLEMENT	1,032,832.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/03/2025 Settle 03/03/2025 1,032,832.12 Units @ 1	1,032,832.12	1,032,832.12
03/03/2025	PURCHASE CASH SETTLEMENT	10,757.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/03/2025 Settle 03/03/2025 10,757.1 Units @ 1	10,757.10	10,757.10
03/03/2025	PURCHASE CASH SETTLEMENT	14,332.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/03/2025 Settle 03/03/2025 14,332.66 Units @ 1	14,332.66	14,332.66
03/03/2025	SALE CASH SETTLEMENT	128,829.08 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/03/2025 Settle 03/03/2025 128,829.08 Units @ 1	128,829.08	128,829.08
03/04/2025	SALE CASH SETTLEMENT	812,202.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/04/2025 Settle 03/04/2025 812,202.98 Units @ 1	812,202.98	812,202.98

Date	Transaction	Description	EBT Cost	Market Value
03/04/2025	SALE CASH SETTLEMENT	473,732.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/04/2025 Settle 03/04/2025 473,732.04 Units @ 1	473,732.04	473,732.04
03/04/2025	SALE CASH SETTLEMENT	10,757.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/04/2025 Settle 03/04/2025 10,757.1 Units @ 1	10,757.10	10,757.10
03/04/2025	PURCHASE CASH SETTLEMENT	11,015.53 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/04/2025 Settle 03/04/2025 11,015.53 Units @ 1	11,015.53	11,015.53
03/04/2025	PURCHASE CASH SETTLEMENT	22,659.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/04/2025 Settle 03/04/2025 22,659.1 Units @ 1	22,659.10	22,659.10
03/05/2025	PURCHASE CASH SETTLEMENT	1,013,266.67 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/05/2025 Settle 03/05/2025 1,013,266.67 Units @ 1	1,013,266.67	1,013,266.67
03/05/2025	PURCHASE CASH SETTLEMENT	10,757.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/05/2025 Settle 03/05/2025 10,757.1 Units @ 1	10,757.10	10,757.10
03/05/2025	SALE CASH SETTLEMENT	257,850.67 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/05/2025 Settle 03/05/2025 257,850.67 Units @ 1	257,850.67	257,850.67
03/06/2025	SALE CASH SETTLEMENT	672,320.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/06/2025 Settle 03/06/2025 672,320.71 Units @ 1	672,320.71	672,320.71

Date	Transaction	Description	EBT Cost	Market Value
03/06/2025	PURCHASE CASH SETTLEMENT	564,413.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/06/2025 Settle 03/06/2025 564,413.66 Units @ 1	564,413.66	564,413.66
03/06/2025	PURCHASE CASH SETTLEMENT	4,513.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/06/2025 Settle 03/06/2025 4,513.96 Units @ 1	4,513.96	4,513.96
03/06/2025	PURCHASE CASH SETTLEMENT	3,766 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/06/2025 Settle 03/06/2025 3,766 Units @ 1	3,766.00	3,766.00
03/06/2025	SALE CASH SETTLEMENT	213,100.99 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/06/2025 Settle 03/06/2025 213,100.99 Units @ 1	213,100.99	213,100.99
03/07/2025	SALE CASH SETTLEMENT	60,539.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/07/2025 Settle 03/07/2025 60,539.63 Units @ 1	60,539.63	60,539.63
03/07/2025	PURCHASE CASH SETTLEMENT	356,479.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/07/2025 Settle 03/07/2025 356,479.93 Units @ 1	356,479.93	356,479.93
03/07/2025	PURCHASE CASH SETTLEMENT	36,463.83 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/07/2025 Settle 03/07/2025 36,463.83 Units @ 1	36,463.83	36,463.83
03/10/2025	PURCHASE CASH SETTLEMENT	6,472.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/10/2025 Settle 03/10/2025 6,472.5 Units @ 1	6,472.50	6,472.50

Date	Transaction	Description	EBT Cost	Market Value
03/10/2025	SALE CASH SETTLEMENT	319,115.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/10/2025 Settle 03/10/2025 319,115.65 Units @ 1	319,115.65	319,115.65
03/10/2025	SALE CASH SETTLEMENT	133,008.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/10/2025 Settle 03/10/2025 133,008.4 Units @ 1	133,008.40	133,008.40
03/10/2025	PURCHASE CASH SETTLEMENT	29,073.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/10/2025 Settle 03/10/2025 29,073.38 Units @ 1	29,073.38	29,073.38
03/10/2025	SALE CASH SETTLEMENT	239,370.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/10/2025 Settle 03/10/2025 239,370.93 Units @ 1	239,370.93	239,370.93
03/11/2025	SALE CASH SETTLEMENT	466,610.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/11/2025 Settle 03/11/2025 466,610.26 Units @ 1	466,610.26	466,610.26
03/11/2025	SALE CASH SETTLEMENT	82,025.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/11/2025 Settle 03/11/2025 82,025.34 Units @ 1	82,025.34	82,025.34
03/12/2025	SALE CASH SETTLEMENT	212,342.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/12/2025 Settle 03/12/2025 212,342.75 Units @ 1	212,342.75	212,342.75
03/12/2025	PURCHASE CASH SETTLEMENT	224.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/12/2025 Settle 03/12/2025 224.44 Units @ 1	224.44	224.44

Date	Transaction	Description	EBT Cost	Market Value
03/12/2025	SALE CASH SETTLEMENT	318,438.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/12/2025 Settle 03/12/2025 318,438.49 Units @ 1	318,438.49	318,438.49
03/13/2025	PURCHASE CASH SETTLEMENT	839,342.73 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/13/2025 Settle 03/13/2025 839,342.73 Units @ 1	839,342.73	839,342.73
03/13/2025	SALE CASH SETTLEMENT	266,779.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/13/2025 Settle 03/13/2025 266,779.44 Units @ 1	266,779.44	266,779.44
03/13/2025	SALE CASH SETTLEMENT	322,614.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/13/2025 Settle 03/13/2025 322,614.44 Units @ 1	322,614.44	322,614.44
03/13/2025	SALE CASH SETTLEMENT	96,934.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/13/2025 Settle 03/13/2025 96,934.01 Units @ 1	96,934.01	96,934.01
03/14/2025	PURCHASE CASH SETTLEMENT	366,335.77 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/14/2025 Settle 03/14/2025 366,335.77 Units @ 1	366,335.77	366,335.77
03/14/2025	PURCHASE CASH SETTLEMENT	34,063.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/14/2025 Settle 03/14/2025 34,063.44 Units @ 1	34,063.44	34,063.44
03/14/2025	PURCHASE CASH SETTLEMENT	18,917.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/14/2025 Settle 03/14/2025 18,917.38 Units @ 1	18,917.38	18,917.38

Date	Transaction	Description	EBT Cost	Market Value
03/14/2025	SALE CASH SETTLEMENT	195,332.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/14/2025 Settle 03/14/2025 195,332.69 Units @ 1	195,332.69	195,332.69
03/17/2025	PURCHASE CASH SETTLEMENT	3,214.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/17/2025 Settle 03/17/2025 3,214.2 Units @ 1	3,214.20	3,214.20
03/17/2025	PURCHASE CASH SETTLEMENT	426,574.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/17/2025 Settle 03/17/2025 426,574.63 Units @ 1	426,574.63	426,574.63
03/17/2025	PURCHASE CASH SETTLEMENT	2,337.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/17/2025 Settle 03/17/2025 2,337.2 Units @ 1	2,337.20	2,337.20
03/17/2025	PURCHASE CASH SETTLEMENT	13,596.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/17/2025 Settle 03/17/2025 13,596.05 Units @ 1	13,596.05	13,596.05
03/17/2025	PURCHASE CASH SETTLEMENT	8,209.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/17/2025 Settle 03/17/2025 8,209.26 Units @ 1	8,209.26	8,209.26
03/18/2025	PURCHASE CASH SETTLEMENT	5,205.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/18/2025 Settle 03/18/2025 5,205.9 Units @ 1	5,205.90	5,205.90
03/18/2025	SALE CASH SETTLEMENT	44,742.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/18/2025 Settle 03/18/2025 44,742.19 Units @ 1	44,742.19	44,742.19

Date	Transaction	Description	EBT Cost	Market Value
03/18/2025	SALE CASH SETTLEMENT	438,235.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/18/2025 Settle 03/18/2025 438,235.76 Units @ 1	438,235.76	438,235.76
03/19/2025	SALE CASH SETTLEMENT	41,485.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/19/2025 Settle 03/19/2025 41,485.11 Units @ 1	41,485.11	41,485.11
03/19/2025	SALE CASH SETTLEMENT	191,412.29 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/19/2025 Settle 03/19/2025 191,412.29 Units @ 1	191,412.29	191,412.29
03/20/2025	SALE CASH SETTLEMENT	82,623.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/20/2025 Settle 03/20/2025 82,623.19 Units @ 1	82,623.19	82,623.19
03/20/2025	PURCHASE CASH SETTLEMENT	156,943.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/20/2025 Settle 03/20/2025 156,943.47 Units @ 1	156,943.47	156,943.47
03/20/2025	SALE CASH SETTLEMENT	63,060.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/20/2025 Settle 03/20/2025 63,060.12 Units @ 1	63,060.12	63,060.12
03/20/2025	SALE CASH SETTLEMENT	63,011.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/20/2025 Settle 03/20/2025 63,011.46 Units @ 1	63,011.46	63,011.46
03/21/2025	PURCHASE CASH SETTLEMENT	256,910.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/21/2025 Settle 03/21/2025 256,910.19 Units @ 1	256,910.19	256,910.19

Date	Transaction	Description	EBT Cost	Market Value
03/21/2025	SALE CASH SETTLEMENT	232,225.54 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/21/2025 Settle 03/21/2025 232,225.54 Units @ 1	232,225.54	232,225.54
03/21/2025	SALE CASH SETTLEMENT	683,149.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/21/2025 Settle 03/21/2025 683,149.4 Units @ 1	683,149.40	683,149.40
03/24/2025	PURCHASE CASH SETTLEMENT	2,351.25 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/24/2025 Settle 03/24/2025 2,351.25 Units @ 1	2,351.25	2,351.25
03/24/2025	PURCHASE CASH SETTLEMENT	311,413.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/24/2025 Settle 03/24/2025 311,413.05 Units @ 1	311,413.05	311,413.05
03/24/2025	PURCHASE CASH SETTLEMENT	29,917.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/24/2025 Settle 03/24/2025 29,917.38 Units @ 1	29,917.38	29,917.38
03/24/2025	SALE CASH SETTLEMENT	57,672.16 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/24/2025 Settle 03/24/2025 57,672.16 Units @ 1	57,672.16	57,672.16
03/25/2025	SALE CASH SETTLEMENT	1,039.33 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/25/2025 Settle 03/25/2025 1,039.33 Units @ 1	1,039.33	1,039.33
03/25/2025	PURCHASE CASH SETTLEMENT	2,833.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/25/2025 Settle 03/25/2025 2,833.06 Units @ 1	2,833.06	2,833.06

Date	Transaction	Description	EBT Cost	Market Value
03/26/2025	SALE CASH SETTLEMENT	922.53 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/26/2025 Settle 03/26/2025 922.53 Units @ 1	922.53	922.53
03/26/2025	PURCHASE CASH SETTLEMENT	246,143.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/26/2025 Settle 03/26/2025 246,143.13 Units @ 1	246,143.13	246,143.13
03/26/2025	PURCHASE CASH SETTLEMENT	3,623.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/26/2025 Settle 03/26/2025 3,623.03 Units @ 1	3,623.03	3,623.03
03/27/2025	PURCHASE CASH SETTLEMENT	12,330.52 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/27/2025 Settle 03/27/2025 12,330.52 Units @ 1	12,330.52	12,330.52
03/27/2025	SALE CASH SETTLEMENT	428,160.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/27/2025 Settle 03/27/2025 428,160.12 Units @ 1	428,160.12	428,160.12
03/27/2025	PURCHASE CASH SETTLEMENT	18,795.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/27/2025 Settle 03/27/2025 18,795.75 Units @ 1	18,795.75	18,795.75
03/27/2025	PURCHASE CASH SETTLEMENT	1,202.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/27/2025 Settle 03/27/2025 1,202.9 Units @ 1	1,202.90	1,202.90
03/28/2025	SALE CASH SETTLEMENT	1,165,454.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/28/2025 Settle 03/28/2025 1,165,454.31 Units @ 1	1,165,454.31	1,165,454.31

Date	Transaction	Description	EBT Cost	Market Value
03/28/2025	SALE CASH SETTLEMENT	4,088,855.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/28/2025 Settle 03/28/2025 4,088,855.24 Units @ 1	4,088,855.24	4,088,855.24
03/28/2025	PURCHASE CASH SETTLEMENT	24,638.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/28/2025 Settle 03/28/2025 24,638.72 Units @ 1	24,638.72	24,638.72
03/28/2025	PURCHASE CASH SETTLEMENT	11,079,024.37 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/28/2025 Settle 03/28/2025 11,079,024.37 Units @ 1	11,079,024.37	11,079,024.37
03/31/2025	PURCHASE CASH SETTLEMENT	7,905.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/31/2025 Settle 03/31/2025 7,905.34 Units @ 1	7,905.34	7,905.34
03/31/2025	PURCHASE CASH SETTLEMENT	385,575.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/31/2025 Settle 03/31/2025 385,575.01 Units @ 1	385,575.01	385,575.01
03/31/2025	PURCHASE CASH SETTLEMENT	2,835.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/31/2025 Settle 03/31/2025 2,835.19 Units @ 1	2,835.19	2,835.19
03/31/2025	PURCHASE CASH SETTLEMENT	2,358.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/31/2025 Settle 03/31/2025 2,358.45 Units @ 1	2,358.45	2,358.45
03/31/2025	PURCHASE CASH SETTLEMENT	10,967.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/31/2025 Settle 03/31/2025 10,967.8 Units @ 1	10,967.80	10,967.80

Date	Transaction	Description	EBT Cost	Market Value
03/31/2025	PURCHASE CASH SETTLEMENT	419.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/31/2025 Settle 03/31/2025 419.17 Units @ 1	419.17	419.17
03/31/2025	PURCHASE CASH SETTLEMENT	8,162.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/31/2025 Settle 03/31/2025 8,162.46 Units @ 1	8,162.46	8,162.46
03/31/2025	SALE CASH SETTLEMENT	86,714.81 shares MORGAN STANLEY BANK DEP PROGRAM Trade 03/31/2025 Settle 03/31/2025 86,714.81 Units @ 1	86,714.81	86,714.81
04/01/2025	PURCHASE CASH SETTLEMENT	409,347.37 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/01/2025 Settle 04/01/2025 409,347.37 Units @ 1	409,347.37	409,347.37
04/01/2025	PURCHASE CASH SETTLEMENT	576,598.37 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/01/2025 Settle 04/01/2025 576,598.37 Units @ 1	576,598.37	576,598.37
04/01/2025	SALE CASH SETTLEMENT	10,341,479.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/01/2025 Settle 04/01/2025 10,341,479.35 Units @ 1	10,341,479.35	10,341,479.35
04/02/2025	PURCHASE CASH SETTLEMENT	461,484.54 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/02/2025 Settle 04/02/2025 461,484.54 Units @ 1	461,484.54	461,484.54
04/02/2025	PURCHASE CASH SETTLEMENT	40,040.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/02/2025 Settle 04/02/2025 40,040.27 Units @ 1	40,040.27	40,040.27

Date	Transaction	Description	EBT Cost	Market Value
04/02/2025	SALE CASH SETTLEMENT	381,311.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/02/2025 Settle 04/02/2025 381,311.05 Units @ 1	381,311.05	381,311.05
04/03/2025	PURCHASE CASH SETTLEMENT	171,153 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/03/2025 Settle 04/03/2025 171,153 Units @ 1	171,153.00	171,153.00
04/03/2025	SALE CASH SETTLEMENT	168,135.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/03/2025 Settle 04/03/2025 168,135.59 Units @ 1	168,135.59	168,135.59
04/03/2025	SALE CASH SETTLEMENT	254,238.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/03/2025 Settle 04/03/2025 254,238.31 Units @ 1	254,238.31	254,238.31
04/04/2025	PURCHASE CASH SETTLEMENT	168,574.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/04/2025 Settle 04/04/2025 168,574.22 Units @ 1	168,574.22	168,574.22
04/04/2025	PURCHASE CASH SETTLEMENT	43,589.78 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/04/2025 Settle 04/04/2025 43,589.78 Units @ 1	43,589.78	43,589.78
04/04/2025	PURCHASE CASH SETTLEMENT	3,715.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/04/2025 Settle 04/04/2025 3,715.4 Units @ 1	3,715.40	3,715.40
04/04/2025	SALE CASH SETTLEMENT	171,729.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/04/2025 Settle 04/04/2025 171,729.72 Units @ 1	171,729.72	171,729.72

Date	Transaction	Description	EBT Cost	Market Value
04/07/2025	PURCHASE CASH SETTLEMENT	665,324.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/07/2025 Settle 04/07/2025 665,324.4 Units @ 1	665,324.40	665,324.40
04/07/2025	SALE CASH SETTLEMENT	299,645.48 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/07/2025 Settle 04/07/2025 299,645.48 Units @ 1	299,645.48	299,645.48
04/07/2025	PURCHASE CASH SETTLEMENT	17,770.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/07/2025 Settle 04/07/2025 17,770.51 Units @ 1	17,770.51	17,770.51
04/07/2025	SALE CASH SETTLEMENT	641,956.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/07/2025 Settle 04/07/2025 641,956.47 Units @ 1	641,956.47	641,956.47
04/08/2025	PURCHASE CASH SETTLEMENT	261,139.53 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/08/2025 Settle 04/08/2025 261,139.53 Units @ 1	261,139.53	261,139.53
04/08/2025	PURCHASE CASH SETTLEMENT	254,318.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/08/2025 Settle 04/08/2025 254,318.92 Units @ 1	254,318.92	254,318.92
04/08/2025	SALE CASH SETTLEMENT	236,334.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/08/2025 Settle 04/08/2025 236,334.1 Units @ 1	236,334.10	236,334.10
04/09/2025	SALE CASH SETTLEMENT	481,864.48 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/09/2025 Settle 04/09/2025 481,864.48 Units @ 1	481,864.48	481,864.48

Date	Transaction	Description	EBT Cost	Market Value
04/09/2025	SALE CASH SETTLEMENT	73,896.84 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/09/2025 Settle 04/09/2025 73,896.84 Units @ 1	73,896.84	73,896.84
04/10/2025	SALE CASH SETTLEMENT	1,874,958.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/10/2025 Settle 04/10/2025 1,874,958.42 Units @ 1	1,874,958.42	1,874,958.42
04/10/2025	PURCHASE CASH SETTLEMENT	16,211.15 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/10/2025 Settle 04/10/2025 16,211.15 Units @ 1	16,211.15	16,211.15
04/10/2025	SALE CASH SETTLEMENT	46,522.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/10/2025 Settle 04/10/2025 46,522.47 Units @ 1	46,522.47	46,522.47
04/11/2025	PURCHASE CASH SETTLEMENT	377,609.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/11/2025 Settle 04/11/2025 377,609.69 Units @ 1	377,609.69	377,609.69
04/11/2025	PURCHASE CASH SETTLEMENT	45,723.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/11/2025 Settle 04/11/2025 45,723.74 Units @ 1	45,723.74	45,723.74
04/11/2025	SALE CASH SETTLEMENT	68,955.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/11/2025 Settle 04/11/2025 68,955.9 Units @ 1	68,955.90	68,955.90
04/14/2025	SALE CASH SETTLEMENT	101,792.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/14/2025 Settle 04/14/2025 101,792.19 Units @ 1	101,792.19	101,792.19

Date	Transaction	Description	EBT Cost	Market Value
04/14/2025	PURCHASE CASH SETTLEMENT	32,804.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/14/2025 Settle 04/14/2025 32,804.47 Units @ 1	32,804.47	32,804.47
04/14/2025	PURCHASE CASH SETTLEMENT	697,419.87 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/14/2025 Settle 04/14/2025 697,419.87 Units @ 1	697,419.87	697,419.87
04/15/2025	PURCHASE CASH SETTLEMENT	2,127.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/15/2025 Settle 04/15/2025 2,127.21 Units @ 1	2,127.21	2,127.21
04/15/2025	SALE CASH SETTLEMENT	48,200.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/15/2025 Settle 04/15/2025 48,200.06 Units @ 1	48,200.06	48,200.06
04/15/2025	SALE CASH SETTLEMENT	108,451.57 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/15/2025 Settle 04/15/2025 108,451.57 Units @ 1	108,451.57	108,451.57
04/15/2025	PURCHASE CASH SETTLEMENT	21,487.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/15/2025 Settle 04/15/2025 21,487.76 Units @ 1	21,487.76	21,487.76
04/15/2025	PURCHASE CASH SETTLEMENT	1,451,243.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/15/2025 Settle 04/15/2025 1,451,243.56 Units @ 1	1,451,243.56	1,451,243.56
04/16/2025	SALE CASH SETTLEMENT	32,971.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/16/2025 Settle 04/16/2025 32,971.26 Units @ 1	32,971.26	32,971.26

Date	Transaction	Description	EBT Cost	Market Value
04/16/2025	PURCHASE CASH SETTLEMENT	14,139.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/16/2025 Settle 04/16/2025 14,139.8 Units @ 1	14,139.80	14,139.80
04/16/2025	PURCHASE CASH SETTLEMENT	1,073,668.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/16/2025 Settle 04/16/2025 1,073,668.98 Units @ 1	1,073,668.98	1,073,668.98
04/17/2025	SALE CASH SETTLEMENT	63,317.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/17/2025 Settle 04/17/2025 63,317.19 Units @ 1	63,317.19	63,317.19
04/17/2025	PURCHASE CASH SETTLEMENT	339,087.37 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/17/2025 Settle 04/17/2025 339,087.37 Units @ 1	339,087.37	339,087.37
04/21/2025	SALE CASH SETTLEMENT	33,093.97 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/21/2025 Settle 04/21/2025 33,093.97 Units @ 1	33,093.97	33,093.97
04/21/2025	PURCHASE CASH SETTLEMENT	38,070.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/21/2025 Settle 04/21/2025 38,070.1 Units @ 1	38,070.10	38,070.10
04/21/2025	PURCHASE CASH SETTLEMENT	343,858.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/21/2025 Settle 04/21/2025 343,858.35 Units @ 1	343,858.35	343,858.35
04/22/2025	SALE CASH SETTLEMENT	8,043.83 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/22/2025 Settle 04/22/2025 8,043.83 Units @ 1	8,043.83	8,043.83

Date	Transaction	Description	EBT Cost	Market Value
04/22/2025	PURCHASE CASH SETTLEMENT	348,577.37 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/22/2025 Settle 04/22/2025 348,577.37 Units @ 1	348,577.37	348,577.37
04/23/2025	PURCHASE CASH SETTLEMENT	289,195.16 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/23/2025 Settle 04/23/2025 289,195.16 Units @ 1	289,195.16	289,195.16
04/23/2025	SALE CASH SETTLEMENT	55,436.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/23/2025 Settle 04/23/2025 55,436.69 Units @ 1	55,436.69	55,436.69
04/24/2025	PURCHASE CASH SETTLEMENT	308,278.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/24/2025 Settle 04/24/2025 308,278.69 Units @ 1	308,278.69	308,278.69
04/24/2025	PURCHASE CASH SETTLEMENT	20,123.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/24/2025 Settle 04/24/2025 20,123.04 Units @ 1	20,123.04	20,123.04
04/24/2025	SALE CASH SETTLEMENT	316,848.68 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/24/2025 Settle 04/24/2025 316,848.68 Units @ 1	316,848.68	316,848.68
04/25/2025	SALE CASH SETTLEMENT	468,933.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/25/2025 Settle 04/25/2025 468,933.35 Units @ 1	468,933.35	468,933.35
04/25/2025	PURCHASE CASH SETTLEMENT	70,722.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/25/2025 Settle 04/25/2025 70,722.96 Units @ 1	70,722.96	70,722.96

Date	Transaction	Description	EBT Cost	Market Value
04/25/2025	SALE CASH SETTLEMENT	47,612.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/25/2025 Settle 04/25/2025 47,612.24 Units @ 1	47,612.24	47,612.24
04/28/2025	PURCHASE CASH SETTLEMENT	133,860.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/28/2025 Settle 04/28/2025 133,860.76 Units @ 1	133,860.76	133,860.76
04/28/2025	SALE CASH SETTLEMENT	99,732.95 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/28/2025 Settle 04/28/2025 99,732.95 Units @ 1	99,732.95	99,732.95
04/29/2025	SALE CASH SETTLEMENT	71,090.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/29/2025 Settle 04/29/2025 71,090.51 Units @ 1	71,090.51	71,090.51
04/29/2025	SALE CASH SETTLEMENT	210,827.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/29/2025 Settle 04/29/2025 210,827.27 Units @ 1	210,827.27	210,827.27
04/29/2025	SALE CASH SETTLEMENT	65,964.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/29/2025 Settle 04/29/2025 65,964.42 Units @ 1	65,964.42	65,964.42
04/29/2025	SALE CASH SETTLEMENT	231,307.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/29/2025 Settle 04/29/2025 231,307.4 Units @ 1	231,307.40	231,307.40
04/30/2025	PURCHASE CASH SETTLEMENT	0.46 share MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 0.46 Units @ 1	0.46	0.46

Date	Transaction	Description	EBT Cost	Market Value
04/30/2025	PURCHASE CASH SETTLEMENT	3,907.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 3,907.92 Units @ 1	3,907.92	3,907.92
04/30/2025	PURCHASE CASH SETTLEMENT	23,438.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 23,438.8 Units @ 1	23,438.80	23,438.80
04/30/2025	PURCHASE CASH SETTLEMENT	2,197.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 2,197.56 Units @ 1	2,197.56	2,197.56
04/30/2025	PURCHASE CASH SETTLEMENT	2,582.39 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 2,582.39 Units @ 1	2,582.39	2,582.39
04/30/2025	PURCHASE CASH SETTLEMENT	21,922.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 21,922.6 Units @ 1	21,922.60	21,922.60
04/30/2025	PURCHASE CASH SETTLEMENT	405.61 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 405.61 Units @ 1	405.61	405.61
04/30/2025	PURCHASE CASH SETTLEMENT	5,923.97 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 5,923.97 Units @ 1	5,923.97	5,923.97
04/30/2025	PURCHASE CASH SETTLEMENT	14,625.78 shares MORGAN STANLEY BANK DEP PROGRAM Trade 04/30/2025 Settle 04/30/2025 14,625.78 Units @ 1	14,625.78	14,625.78

Date	Transaction	Description	EBT Cost	Market Value
05/01/2025	PURCHASE CASH SETTLEMENT	4,572.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/01/2025 Settle 05/01/2025 4,572.09 Units @ 1	4,572.09	4,572.09
05/01/2025	PURCHASE CASH SETTLEMENT	12,650.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/01/2025 Settle 05/01/2025 12,650.49 Units @ 1	12,650.49	12,650.49
05/01/2025	PURCHASE CASH SETTLEMENT	13,540.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/01/2025 Settle 05/01/2025 13,540.8 Units @ 1	13,540.80	13,540.80
05/01/2025	SALE CASH SETTLEMENT	73,685.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/01/2025 Settle 05/01/2025 73,685.49 Units @ 1	73,685.49	73,685.49
05/02/2025	PURCHASE CASH SETTLEMENT	110,272.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/02/2025 Settle 05/02/2025 110,272.09 Units @ 1	110,272.09	110,272.09
05/02/2025	PURCHASE CASH SETTLEMENT	21,758.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/02/2025 Settle 05/02/2025 21,758.03 Units @ 1	21,758.03	21,758.03
05/02/2025	SALE CASH SETTLEMENT	628,376.25 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/02/2025 Settle 05/02/2025 628,376.25 Units @ 1	628,376.25	628,376.25
05/05/2025	SALE CASH SETTLEMENT	223,579.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/05/2025 Settle 05/05/2025 223,579.4 Units @ 1	223,579.40	223,579.40

Date	Transaction	Description	EBT Cost	Market Value
05/05/2025	PURCHASE CASH SETTLEMENT	256,849.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/05/2025 Settle 05/05/2025 256,849.26 Units @ 1	256,849.26	256,849.26
05/05/2025	SALE CASH SETTLEMENT	170,680.82 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/05/2025 Settle 05/05/2025 170,680.82 Units @ 1	170,680.82	170,680.82
05/06/2025	SALE CASH SETTLEMENT	6,699.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/06/2025 Settle 05/06/2025 6,699.76 Units @ 1	6,699.76	6,699.76
05/06/2025	PURCHASE CASH SETTLEMENT	113,838.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/06/2025 Settle 05/06/2025 113,838.94 Units @ 1	113,838.94	113,838.94
05/06/2025	PURCHASE CASH SETTLEMENT	6,584.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/06/2025 Settle 05/06/2025 6,584.89 Units @ 1	6,584.89	6,584.89
05/07/2025	PURCHASE CASH SETTLEMENT	0.46 share MORGAN STANLEY BANK DEP PROGRAM Trade 05/07/2025 Settle 05/07/2025 0.46 Units @ 1	0.46	0.46
05/07/2025	PURCHASE CASH SETTLEMENT	182,192.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/07/2025 Settle 05/07/2025 182,192.51 Units @ 1	182,192.51	182,192.51
05/07/2025	PURCHASE CASH SETTLEMENT	2,400.32 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/07/2025 Settle 05/07/2025 2,400.32 Units @ 1	2,400.32	2,400.32

Date	Transaction	Description	EBT Cost	Market Value
05/07/2025	SALE CASH SETTLEMENT	177,099.25 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/07/2025 Settle 05/07/2025 177,099.25 Units @ 1	177,099.25	177,099.25
05/08/2025	SALE CASH SETTLEMENT	0.46 share MORGAN STANLEY BANK DEP PROGRAM Trade 05/08/2025 Settle 05/08/2025 0.46 Units @ 1	0.46	0.46
05/08/2025	SALE CASH SETTLEMENT	211,036.7 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/08/2025 Settle 05/08/2025 211,036.7 Units @ 1	211,036.70	211,036.70
05/08/2025	SALE CASH SETTLEMENT	728,688.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/08/2025 Settle 05/08/2025 728,688.65 Units @ 1	728,688.65	728,688.65
05/08/2025	SALE CASH SETTLEMENT	166,421.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/08/2025 Settle 05/08/2025 166,421.75 Units @ 1	166,421.75	166,421.75
05/09/2025	PURCHASE CASH SETTLEMENT	10,705.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/09/2025 Settle 05/09/2025 10,705.96 Units @ 1	10,705.96	10,705.96
05/09/2025	SALE CASH SETTLEMENT	351,289.68 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/09/2025 Settle 05/09/2025 351,289.68 Units @ 1	351,289.68	351,289.68
05/09/2025	PURCHASE CASH SETTLEMENT	8,402.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/09/2025 Settle 05/09/2025 8,402.74 Units @ 1	8,402.74	8,402.74

Date	Transaction	Description	EBT Cost	Market Value
05/09/2025	PURCHASE CASH SETTLEMENT	208,715.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/09/2025 Settle 05/09/2025 208,715.46 Units @ 1	208,715.46	208,715.46
05/12/2025	SALE CASH SETTLEMENT	354,019.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/12/2025 Settle 05/12/2025 354,019.05 Units @ 1	354,019.05	354,019.05
05/12/2025	PURCHASE CASH SETTLEMENT	282,580.73 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/12/2025 Settle 05/12/2025 282,580.73 Units @ 1	282,580.73	282,580.73
05/12/2025	SALE CASH SETTLEMENT	148,367.77 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/12/2025 Settle 05/12/2025 148,367.77 Units @ 1	148,367.77	148,367.77
05/13/2025	PURCHASE CASH SETTLEMENT	130,519.7 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/13/2025 Settle 05/13/2025 130,519.7 Units @ 1	130,519.70	130,519.70
05/13/2025	PURCHASE CASH SETTLEMENT	22,177.18 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/13/2025 Settle 05/13/2025 22,177.18 Units @ 1	22,177.18	22,177.18
05/13/2025	SALE CASH SETTLEMENT	22,495.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/13/2025 Settle 05/13/2025 22,495.65 Units @ 1	22,495.65	22,495.65
05/14/2025	SALE CASH SETTLEMENT	238,933.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/14/2025 Settle 05/14/2025 238,933.69 Units @ 1	238,933.69	238,933.69

Date	Transaction	Description	EBT Cost	Market Value
05/14/2025	PURCHASE CASH SETTLEMENT	108,450.57 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/14/2025 Settle 05/14/2025 108,450.57 Units @ 1	108,450.57	108,450.57
05/14/2025	PURCHASE CASH SETTLEMENT	210,682.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/14/2025 Settle 05/14/2025 210,682.19 Units @ 1	210,682.19	210,682.19
05/15/2025	SALE CASH SETTLEMENT	120,788.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/15/2025 Settle 05/15/2025 120,788.69 Units @ 1	120,788.69	120,788.69
05/15/2025	PURCHASE CASH SETTLEMENT	9,497.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/15/2025 Settle 05/15/2025 9,497.9 Units @ 1	9,497.90	9,497.90
05/15/2025	SALE CASH SETTLEMENT	279,051.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/15/2025 Settle 05/15/2025 279,051.93 Units @ 1	279,051.93	279,051.93
05/16/2025	SALE CASH SETTLEMENT	242,732.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/16/2025 Settle 05/16/2025 242,732.06 Units @ 1	242,732.06	242,732.06
05/16/2025	SALE CASH SETTLEMENT	611,697.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/16/2025 Settle 05/16/2025 611,697.65 Units @ 1	611,697.65	611,697.65
05/16/2025	PURCHASE CASH SETTLEMENT	8,820 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/16/2025 Settle 05/16/2025 8,820 Units @ 1	8,820.00	8,820.00

Date	Transaction	Description	EBT Cost	Market Value
05/16/2025	SALE CASH SETTLEMENT	535,527.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/16/2025 Settle 05/16/2025 535,527.19 Units @ 1	535,527.19	535,527.19
05/19/2025	PURCHASE CASH SETTLEMENT	236,040.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/19/2025 Settle 05/19/2025 236,040.04 Units @ 1	236,040.04	236,040.04
05/19/2025	PURCHASE CASH SETTLEMENT	544 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/19/2025 Settle 05/19/2025 544 Units @ 1	544.00	544.00
05/20/2025	PURCHASE CASH SETTLEMENT	8,630.55 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/20/2025 Settle 05/20/2025 8,630.55 Units @ 1	8,630.55	8,630.55
05/20/2025	SALE CASH SETTLEMENT	112,769.48 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/20/2025 Settle 05/20/2025 112,769.48 Units @ 1	112,769.48	112,769.48
05/21/2025	PURCHASE CASH SETTLEMENT	144.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/21/2025 Settle 05/21/2025 144.4 Units @ 1	144.40	144.40
05/21/2025	SALE CASH SETTLEMENT	237,962.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/21/2025 Settle 05/21/2025 237,962.89 Units @ 1	237,962.89	237,962.89
05/22/2025	PURCHASE CASH SETTLEMENT	17,846.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/22/2025 Settle 05/22/2025 17,846.59 Units @ 1	17,846.59	17,846.59

Date	Transaction	Description	EBT Cost	Market Value
05/22/2025	PURCHASE CASH SETTLEMENT	79,048.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/22/2025 Settle 05/22/2025 79,048.27 Units @ 1	79,048.27	79,048.27
05/22/2025	PURCHASE CASH SETTLEMENT	18,741.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/22/2025 Settle 05/22/2025 18,741.5 Units @ 1	18,741.50	18,741.50
05/22/2025	SALE CASH SETTLEMENT	403,042.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/22/2025 Settle 05/22/2025 403,042.66 Units @ 1	403,042.66	403,042.66
05/23/2025	PURCHASE CASH SETTLEMENT	365,711.08 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/23/2025 Settle 05/23/2025 365,711.08 Units @ 1	365,711.08	365,711.08
05/23/2025	SALE CASH SETTLEMENT	108,155.07 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/23/2025 Settle 05/23/2025 108,155.07 Units @ 1	108,155.07	108,155.07
05/23/2025	SALE CASH SETTLEMENT	499,315.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/23/2025 Settle 05/23/2025 499,315.4 Units @ 1	499,315.40	499,315.40
05/27/2025	PURCHASE CASH SETTLEMENT	146,134.52 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/27/2025 Settle 05/27/2025 146,134.52 Units @ 1	146,134.52	146,134.52
05/27/2025	PURCHASE CASH SETTLEMENT	17,669.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/27/2025 Settle 05/27/2025 17,669.17 Units @ 1	17,669.17	17,669.17

Date	Transaction	Description	EBT Cost	Market Value
05/27/2025	PURCHASE CASH SETTLEMENT	15,021.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/27/2025 Settle 05/27/2025 15,021.01 Units @ 1	15,021.01	15,021.01
05/27/2025	SALE CASH SETTLEMENT	707,941.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/27/2025 Settle 05/27/2025 707,941.98 Units @ 1	707,941.98	707,941.98
05/28/2025	PURCHASE CASH SETTLEMENT	25,344.68 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/28/2025 Settle 05/28/2025 25,344.68 Units @ 1	25,344.68	25,344.68
05/28/2025	PURCHASE CASH SETTLEMENT	10,268.48 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/28/2025 Settle 05/28/2025 10,268.48 Units @ 1	10,268.48	10,268.48
05/28/2025	SALE CASH SETTLEMENT	276,263.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/28/2025 Settle 05/28/2025 276,263.59 Units @ 1	276,263.59	276,263.59
05/29/2025	PURCHASE CASH SETTLEMENT	18,403.33 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/29/2025 Settle 05/29/2025 18,403.33 Units @ 1	18,403.33	18,403.33
05/29/2025	PURCHASE CASH SETTLEMENT	190,635.78 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/29/2025 Settle 05/29/2025 190,635.78 Units @ 1	190,635.78	190,635.78
05/30/2025	PURCHASE CASH SETTLEMENT	2,329.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 2,329.17 Units @ 1	2,329.17	2,329.17

Date	Transaction	Description	EBT Cost	Market Value
05/30/2025	PURCHASE CASH SETTLEMENT	2,732.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 2,732.01 Units @ 1	2,732.01	2,732.01
05/30/2025	PURCHASE CASH SETTLEMENT	2,318.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 2,318.92 Units @ 1	2,318.92	2,318.92
05/30/2025	PURCHASE CASH SETTLEMENT	4,575.07 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 4,575.07 Units @ 1	4,575.07	4,575.07
05/30/2025	PURCHASE CASH SETTLEMENT	1,780.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 1,780.66 Units @ 1	1,780.66	1,780.66
05/30/2025	PURCHASE CASH SETTLEMENT	27,162 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 27,162 Units @ 1	27,162.00	27,162.00
05/30/2025	PURCHASE CASH SETTLEMENT	419.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 419.13 Units @ 1	419.13	419.13
05/30/2025	PURCHASE CASH SETTLEMENT	5,072.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 5,072.69 Units @ 1	5,072.69	5,072.69
05/30/2025	SALE CASH SETTLEMENT	127,326.43 shares MORGAN STANLEY BANK DEP PROGRAM Trade 05/30/2025 Settle 05/30/2025 127,326.43 Units @ 1	127,326.43	127,326.43

Date	Transaction	Description	EBT Cost	Market Value
06/02/2025	PURCHASE CASH SETTLEMENT	47,082.58 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/02/2025 Settle 06/02/2025 47,082.58 Units @ 1	47,082.58	47,082.58
06/02/2025	PURCHASE CASH SETTLEMENT	14,332.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/02/2025 Settle 06/02/2025 14,332.66 Units @ 1	14,332.66	14,332.66
06/02/2025	PURCHASE CASH SETTLEMENT	77,082.33 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/02/2025 Settle 06/02/2025 77,082.33 Units @ 1	77,082.33	77,082.33
06/03/2025	SALE CASH SETTLEMENT	128,995.29 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/03/2025 Settle 06/03/2025 128,995.29 Units @ 1	128,995.29	128,995.29
06/03/2025	PURCHASE CASH SETTLEMENT	14,170.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/03/2025 Settle 06/03/2025 14,170.34 Units @ 1	14,170.34	14,170.34
06/03/2025	SALE CASH SETTLEMENT	145,956.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/03/2025 Settle 06/03/2025 145,956.66 Units @ 1	145,956.66	145,956.66
06/04/2025	PURCHASE CASH SETTLEMENT	259,200.54 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/04/2025 Settle 06/04/2025 259,200.54 Units @ 1	259,200.54	259,200.54
06/04/2025	PURCHASE CASH SETTLEMENT	134,108.67 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/04/2025 Settle 06/04/2025 134,108.67 Units @ 1	134,108.67	134,108.67

Date	Transaction	Description	EBT Cost	Market Value
06/04/2025	SALE CASH SETTLEMENT	25,718.77 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/04/2025 Settle 06/04/2025 25,718.77 Units @ 1	25,718.77	25,718.77
06/05/2025	PURCHASE CASH SETTLEMENT	26,322.64 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/05/2025 Settle 06/05/2025 26,322.64 Units @ 1	26,322.64	26,322.64
06/05/2025	PURCHASE CASH SETTLEMENT	36,971.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/05/2025 Settle 06/05/2025 36,971.38 Units @ 1	36,971.38	36,971.38
06/05/2025	PURCHASE CASH SETTLEMENT	3,766 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/05/2025 Settle 06/05/2025 3,766 Units @ 1	3,766.00	3,766.00
06/05/2025	PURCHASE CASH SETTLEMENT	111,817.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/05/2025 Settle 06/05/2025 111,817.05 Units @ 1	111,817.05	111,817.05
06/06/2025	SALE CASH SETTLEMENT	44,769.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/06/2025 Settle 06/06/2025 44,769.06 Units @ 1	44,769.06	44,769.06
06/06/2025	PURCHASE CASH SETTLEMENT	36,131.84 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/06/2025 Settle 06/06/2025 36,131.84 Units @ 1	36,131.84	36,131.84
06/06/2025	SALE CASH SETTLEMENT	111,895.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/06/2025 Settle 06/06/2025 111,895.66 Units @ 1	111,895.66	111,895.66

Date	Transaction	Description	EBT Cost	Market Value
06/09/2025	SALE CASH SETTLEMENT	63,678.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/09/2025 Settle 06/09/2025 63,678.45 Units @ 1	63,678.45	63,678.45
06/10/2025	SALE CASH SETTLEMENT	41,019.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/10/2025 Settle 06/10/2025 41,019.17 Units @ 1	41,019.17	41,019.17
06/10/2025	PURCHASE CASH SETTLEMENT	29,345.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/10/2025 Settle 06/10/2025 29,345.6 Units @ 1	29,345.60	29,345.60
06/10/2025	PURCHASE CASH SETTLEMENT	22,145.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/10/2025 Settle 06/10/2025 22,145.04 Units @ 1	22,145.04	22,145.04
06/11/2025	SALE CASH SETTLEMENT	63,361.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/11/2025 Settle 06/11/2025 63,361.44 Units @ 1	63,361.44	63,361.44
06/11/2025	PURCHASE CASH SETTLEMENT	7,301.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/11/2025 Settle 06/11/2025 7,301.98 Units @ 1	7,301.98	7,301.98
06/12/2025	SALE CASH SETTLEMENT	39,633.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/12/2025 Settle 06/12/2025 39,633.05 Units @ 1	39,633.05	39,633.05
06/12/2025	SALE CASH SETTLEMENT	106,566.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/12/2025 Settle 06/12/2025 106,566.6 Units @ 1	106,566.60	106,566.60

Date	Transaction	Description	EBT Cost	Market Value
06/12/2025	PURCHASE CASH SETTLEMENT	18,018.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/12/2025 Settle 06/12/2025 18,018.13 Units @ 1	18,018.13	18,018.13
06/13/2025	SALE CASH SETTLEMENT	60,590.61 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/13/2025 Settle 06/13/2025 60,590.61 Units @ 1	60,590.61	60,590.61
06/13/2025	SALE CASH SETTLEMENT	17,074.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/13/2025 Settle 06/13/2025 17,074.89 Units @ 1	17,074.89	17,074.89
06/13/2025	PURCHASE CASH SETTLEMENT	19,263.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/13/2025 Settle 06/13/2025 19,263.6 Units @ 1	19,263.60	19,263.60
06/13/2025	SALE CASH SETTLEMENT	7,696.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/13/2025 Settle 06/13/2025 7,696.63 Units @ 1	7,696.63	7,696.63
06/16/2025	SALE CASH SETTLEMENT	37,604.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/16/2025 Settle 06/16/2025 37,604.66 Units @ 1	37,604.66	37,604.66
06/16/2025	PURCHASE CASH SETTLEMENT	7,174.3 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/16/2025 Settle 06/16/2025 7,174.3 Units @ 1	7,174.30	7,174.30
06/16/2025	PURCHASE CASH SETTLEMENT	11,976.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/16/2025 Settle 06/16/2025 11,976.02 Units @ 1	11,976.02	11,976.02

Date	Transaction	Description	EBT Cost	Market Value
06/16/2025	PURCHASE CASH SETTLEMENT	9,700.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/16/2025 Settle 06/16/2025 9,700.44 Units @ 1	9,700.44	9,700.44
06/17/2025	SALE CASH SETTLEMENT	274,464.28 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/17/2025 Settle 06/17/2025 274,464.28 Units @ 1	274,464.28	274,464.28
06/17/2025	PURCHASE CASH SETTLEMENT	6,288.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/17/2025 Settle 06/17/2025 6,288.34 Units @ 1	6,288.34	6,288.34
06/17/2025	PURCHASE CASH SETTLEMENT	8,774.55 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/17/2025 Settle 06/17/2025 8,774.55 Units @ 1	8,774.55	8,774.55
06/17/2025	SALE CASH SETTLEMENT	24,715.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/17/2025 Settle 06/17/2025 24,715.31 Units @ 1	24,715.31	24,715.31
06/18/2025	SALE CASH SETTLEMENT	242,473.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/18/2025 Settle 06/18/2025 242,473.27 Units @ 1	242,473.27	242,473.27
06/18/2025	SALE CASH SETTLEMENT	275,483.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/18/2025 Settle 06/18/2025 275,483.05 Units @ 1	275,483.05	275,483.05
06/18/2025	PURCHASE CASH SETTLEMENT	134,745.84 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/18/2025 Settle 06/18/2025 134,745.84 Units @ 1	134,745.84	134,745.84

Date	Transaction	Description	EBT Cost	Market Value
06/20/2025	PURCHASE CASH SETTLEMENT	10,912.58 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/20/2025 Settle 06/20/2025 10,912.58 Units @ 1	10,912.58	10,912.58
06/20/2025	PURCHASE CASH SETTLEMENT	90,107.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/20/2025 Settle 06/20/2025 90,107.72 Units @ 1	90,107.72	90,107.72
06/20/2025	PURCHASE CASH SETTLEMENT	23,323.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/20/2025 Settle 06/20/2025 23,323.02 Units @ 1	23,323.02	23,323.02
06/20/2025	PURCHASE CASH SETTLEMENT	135,053.64 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/20/2025 Settle 06/20/2025 135,053.64 Units @ 1	135,053.64	135,053.64
06/23/2025	PURCHASE CASH SETTLEMENT	24,693.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/23/2025 Settle 06/23/2025 24,693.19 Units @ 1	24,693.19	24,693.19
06/23/2025	SALE CASH SETTLEMENT	272,279.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/23/2025 Settle 06/23/2025 272,279.13 Units @ 1	272,279.13	272,279.13
06/24/2025	PURCHASE CASH SETTLEMENT	349,311.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/24/2025 Settle 06/24/2025 349,311.98 Units @ 1	349,311.98	349,311.98
06/24/2025	PURCHASE CASH SETTLEMENT	39,323.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/24/2025 Settle 06/24/2025 39,323.26 Units @ 1	39,323.26	39,323.26

Date	Transaction	Description	EBT Cost	Market Value
06/25/2025	PURCHASE CASH SETTLEMENT	162,364.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/25/2025 Settle 06/25/2025 162,364.14 Units @ 1	162,364.14	162,364.14
06/25/2025	PURCHASE CASH SETTLEMENT	9,593.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/25/2025 Settle 06/25/2025 9,593.46 Units @ 1	9,593.46	9,593.46
06/25/2025	PURCHASE CASH SETTLEMENT	8,726.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/25/2025 Settle 06/25/2025 8,726.92 Units @ 1	8,726.92	8,726.92
06/26/2025	PURCHASE CASH SETTLEMENT	586,075.86 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/26/2025 Settle 06/26/2025 586,075.86 Units @ 1	586,075.86	586,075.86
06/26/2025	SALE CASH SETTLEMENT	63,075.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/26/2025 Settle 06/26/2025 63,075.49 Units @ 1	63,075.49	63,075.49
06/26/2025	SALE CASH SETTLEMENT	13,096.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/26/2025 Settle 06/26/2025 13,096.71 Units @ 1	13,096.71	13,096.71
06/27/2025	SALE CASH SETTLEMENT	1,300,380.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/27/2025 Settle 06/27/2025 1,300,380.09 Units @ 1	1,300,380.09	1,300,380.09
06/27/2025	SALE CASH SETTLEMENT	80,863.78 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/27/2025 Settle 06/27/2025 80,863.78 Units @ 1	80,863.78	80,863.78

Date	Transaction	Description	EBT Cost	Market Value
06/27/2025	PURCHASE CASH SETTLEMENT	188,288.81 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/27/2025 Settle 06/27/2025 188,288.81 Units @ 1	188,288.81	188,288.81
06/27/2025	PURCHASE CASH SETTLEMENT	3,244.83 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/27/2025 Settle 06/27/2025 3,244.83 Units @ 1	3,244.83	3,244.83
06/30/2025	PURCHASE CASH SETTLEMENT	2,383.15 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 2,383.15 Units @ 1	2,383.15	2,383.15
06/30/2025	PURCHASE CASH SETTLEMENT	664,112.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 664,112.51 Units @ 1	664,112.51	664,112.51
06/30/2025	PURCHASE CASH SETTLEMENT	2,219.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 2,219.42 Units @ 1	2,219.42	2,219.42
06/30/2025	PURCHASE CASH SETTLEMENT	1,683.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 1,683.05 Units @ 1	1,683.05	1,683.05
06/30/2025	PURCHASE CASH SETTLEMENT	10,967.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 10,967.8 Units @ 1	10,967.80	10,967.80
06/30/2025	PURCHASE CASH SETTLEMENT	405.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 405.63 Units @ 1	405.63	405.63

Date	Transaction	Description	EBT Cost	Market Value
06/30/2025	PURCHASE CASH SETTLEMENT	1,573.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 1,573.94 Units @ 1	1,573.94	1,573.94
06/30/2025	SALE CASH SETTLEMENT	222,822.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 222,822.45 Units @ 1	222,822.45	222,822.45
06/30/2025	PURCHASE CASH SETTLEMENT	357.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 357.13 Units @ 1	357.13	357.13
06/30/2025	PURCHASE CASH SETTLEMENT	1,392.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 06/30/2025 Settle 06/30/2025 1,392.9 Units @ 1	1,392.90	1,392.90
07/01/2025	PURCHASE CASH SETTLEMENT	466,343.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 466,343.06 Units @ 1	466,343.06	466,343.06
07/01/2025	PURCHASE CASH SETTLEMENT	466,343.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 466,343.06 Units @ 1	466,343.06	466,343.06
07/01/2025	SALE CASH SETTLEMENT	395,168.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 395,168.56 Units @ 1	395,168.56	395,168.56
07/01/2025	SALE CASH SETTLEMENT	395,168.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 395,168.56 Units @ 1	395,168.56	395,168.56

Date	Transaction	Description	EBT Cost	Market Value
07/01/2025	PURCHASE CASH SETTLEMENT	4,665.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 4,665.2 Units @ 1	4,665.20	4,665.20
07/01/2025	PURCHASE CASH SETTLEMENT	4,665.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 4,665.2 Units @ 1	4,665.20	4,665.20
07/01/2025	PURCHASE CASH SETTLEMENT	6,407.91 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 6,407.91 Units @ 1	6,407.91	6,407.91
07/01/2025	PURCHASE CASH SETTLEMENT	6,407.91 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 6,407.91 Units @ 1	6,407.91	6,407.91
07/02/2025	PURCHASE CASH SETTLEMENT	149,626.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/02/2025 Settle 07/02/2025 149,626.93 Units @ 1	149,626.93	149,626.93
07/02/2025	PURCHASE CASH SETTLEMENT	446,743.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/02/2025 Settle 07/02/2025 446,743.69 Units @ 1	446,743.69	446,743.69
07/02/2025	PURCHASE CASH SETTLEMENT	970.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/02/2025 Settle 07/02/2025 970.49 Units @ 1	970.49	970.49
07/03/2025	PURCHASE CASH SETTLEMENT	496,311.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/03/2025 Settle 07/03/2025 496,311.56 Units @ 1	496,311.56	496,311.56

Date	Transaction	Description	EBT Cost	Market Value
07/03/2025	SALE CASH SETTLEMENT	297,040.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/03/2025 Settle 07/03/2025 297,040.6 Units @ 1	297,040.60	297,040.60
07/03/2025	PURCHASE CASH SETTLEMENT	3,715.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/03/2025 Settle 07/03/2025 3,715.4 Units @ 1	3,715.40	3,715.40
07/07/2025	PURCHASE CASH SETTLEMENT	148,301.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/07/2025 Settle 07/07/2025 148,301.9 Units @ 1	148,301.90	148,301.90
07/07/2025	PURCHASE CASH SETTLEMENT	415,534.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/07/2025 Settle 07/07/2025 415,534.35 Units @ 1	415,534.35	415,534.35
07/07/2025	PURCHASE CASH SETTLEMENT	11,368.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/07/2025 Settle 07/07/2025 11,368.89 Units @ 1	11,368.89	11,368.89
07/08/2025	PURCHASE CASH SETTLEMENT	285,456.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/08/2025 Settle 07/08/2025 285,456.46 Units @ 1	285,456.46	285,456.46
07/08/2025	PURCHASE CASH SETTLEMENT	17,770.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/08/2025 Settle 07/08/2025 17,770.51 Units @ 1	17,770.51	17,770.51
07/08/2025	PURCHASE CASH SETTLEMENT	595,583.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/08/2025 Settle 07/08/2025 595,583.02 Units @ 1	595,583.02	595,583.02

Date	Transaction	Description	EBT Cost	Market Value
07/09/2025	PURCHASE CASH SETTLEMENT	142,783.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/09/2025 Settle 07/09/2025 142,783.65 Units @ 1	142,783.65	142,783.65
07/09/2025	PURCHASE CASH SETTLEMENT	6,547.36 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/09/2025 Settle 07/09/2025 6,547.36 Units @ 1	6,547.36	6,547.36
07/09/2025	SALE CASH SETTLEMENT	497,681.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/09/2025 Settle 07/09/2025 497,681.51 Units @ 1	497,681.51	497,681.51
07/10/2025	SALE CASH SETTLEMENT	323,825.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/10/2025 Settle 07/10/2025 323,825.44 Units @ 1	323,825.44	323,825.44
07/10/2025	PURCHASE CASH SETTLEMENT	22,950.52 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/10/2025 Settle 07/10/2025 22,950.52 Units @ 1	22,950.52	22,950.52
07/10/2025	PURCHASE CASH SETTLEMENT	8,842 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/10/2025 Settle 07/10/2025 8,842 Units @ 1	8,842.00	8,842.00
07/10/2025	PURCHASE CASH SETTLEMENT	8,137.33 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/10/2025 Settle 07/10/2025 8,137.33 Units @ 1	8,137.33	8,137.33
07/11/2025	PURCHASE CASH SETTLEMENT	9,692.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/11/2025 Settle 07/11/2025 9,692.21 Units @ 1	9,692.21	9,692.21

Date	Transaction	Description	EBT Cost	Market Value
07/11/2025	PURCHASE CASH SETTLEMENT	3,396.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/11/2025 Settle 07/11/2025 3,396.94 Units @ 1	3,396.94	3,396.94
07/14/2025	SALE CASH SETTLEMENT	162,801.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/14/2025 Settle 07/14/2025 162,801.66 Units @ 1	162,801.66	162,801.66
07/14/2025	PURCHASE CASH SETTLEMENT	1,227.61 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/14/2025 Settle 07/14/2025 1,227.61 Units @ 1	1,227.61	1,227.61
07/15/2025	PURCHASE CASH SETTLEMENT	26,432.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/15/2025 Settle 07/15/2025 26,432.69 Units @ 1	26,432.69	26,432.69
07/15/2025	PURCHASE CASH SETTLEMENT	24,533.84 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/15/2025 Settle 07/15/2025 24,533.84 Units @ 1	24,533.84	24,533.84
07/15/2025	PURCHASE CASH SETTLEMENT	21,487.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/15/2025 Settle 07/15/2025 21,487.76 Units @ 1	21,487.76	21,487.76
07/15/2025	PURCHASE CASH SETTLEMENT	2,230.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/15/2025 Settle 07/15/2025 2,230.42 Units @ 1	2,230.42	2,230.42
07/16/2025	SALE CASH SETTLEMENT	132,179.23 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/16/2025 Settle 07/16/2025 132,179.23 Units @ 1	132,179.23	132,179.23

Date	Transaction	Description	EBT Cost	Market Value
07/16/2025	SALE CASH SETTLEMENT	268,459.67 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/16/2025 Settle 07/16/2025 268,459.67 Units @ 1	268,459.67	268,459.67
07/16/2025	PURCHASE CASH SETTLEMENT	14,139.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/16/2025 Settle 07/16/2025 14,139.8 Units @ 1	14,139.80	14,139.80
07/17/2025	SALE CASH SETTLEMENT	27,465.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/17/2025 Settle 07/17/2025 27,465.76 Units @ 1	27,465.76	27,465.76
07/17/2025	PURCHASE CASH SETTLEMENT	263,279.08 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/17/2025 Settle 07/17/2025 263,279.08 Units @ 1	263,279.08	263,279.08
07/18/2025	SALE CASH SETTLEMENT	207,650.64 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/18/2025 Settle 07/18/2025 207,650.64 Units @ 1	207,650.64	207,650.64
07/18/2025	PURCHASE CASH SETTLEMENT	1,082,512.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/18/2025 Settle 07/18/2025 1,082,512.65 Units @ 1	1,082,512.65	1,082,512.65
07/18/2025	SALE CASH SETTLEMENT	42,813.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/18/2025 Settle 07/18/2025 42,813.92 Units @ 1	42,813.92	42,813.92
07/21/2025	PURCHASE CASH SETTLEMENT	27,461.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/21/2025 Settle 07/21/2025 27,461.89 Units @ 1	27,461.89	27,461.89

Date	Transaction	Description	EBT Cost	Market Value
07/22/2025	SALE CASH SETTLEMENT	254,657.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/22/2025 Settle 07/22/2025 254,657.47 Units @ 1	254,657.47	254,657.47
07/23/2025	PURCHASE CASH SETTLEMENT	222,664.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/23/2025 Settle 07/23/2025 222,664.12 Units @ 1	222,664.12	222,664.12
07/23/2025	SALE CASH SETTLEMENT	338,889.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/23/2025 Settle 07/23/2025 338,889.56 Units @ 1	338,889.56	338,889.56
07/23/2025	PURCHASE CASH SETTLEMENT	7,515.7 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/23/2025 Settle 07/23/2025 7,515.7 Units @ 1	7,515.70	7,515.70
07/23/2025	PURCHASE CASH SETTLEMENT	970.18 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/23/2025 Settle 07/23/2025 970.18 Units @ 1	970.18	970.18
07/24/2025	PURCHASE CASH SETTLEMENT	61,330.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/24/2025 Settle 07/24/2025 61,330.76 Units @ 1	61,330.76	61,330.76
07/24/2025	PURCHASE CASH SETTLEMENT	378,982.16 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/24/2025 Settle 07/24/2025 378,982.16 Units @ 1	378,982.16	378,982.16
07/24/2025	SALE CASH SETTLEMENT	8,842 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/24/2025 Settle 07/24/2025 8,842 Units @ 1	8,842.00	8,842.00

Date	Transaction	Description	EBT Cost	Market Value
07/25/2025	SALE CASH SETTLEMENT	69,150.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/25/2025 Settle 07/25/2025 69,150.56 Units @ 1	69,150.56	69,150.56
07/28/2025	PURCHASE CASH SETTLEMENT	312,908.32 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/28/2025 Settle 07/28/2025 312,908.32 Units @ 1	312,908.32	312,908.32
07/28/2025	PURCHASE CASH SETTLEMENT	4,109.28 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/28/2025 Settle 07/28/2025 4,109.28 Units @ 1	4,109.28	4,109.28
07/29/2025	SALE CASH SETTLEMENT	357,464.84 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/29/2025 Settle 07/29/2025 357,464.84 Units @ 1	357,464.84	357,464.84
07/30/2025	SALE CASH SETTLEMENT	60,519.82 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/30/2025 Settle 07/30/2025 60,519.82 Units @ 1	60,519.82	60,519.82
07/30/2025	SALE CASH SETTLEMENT	470,613.32 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/30/2025 Settle 07/30/2025 470,613.32 Units @ 1	470,613.32	470,613.32
07/31/2025	PURCHASE CASH SETTLEMENT	4,268.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 4,268.35 Units @ 1	4,268.35	4,268.35
07/31/2025	PURCHASE CASH SETTLEMENT	46,942.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 46,942.38 Units @ 1	46,942.38	46,942.38

Date	Transaction	Description	EBT Cost	Market Value
07/31/2025	PURCHASE CASH SETTLEMENT	2,127.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 2,127.4 Units @ 1	2,127.40	2,127.40
07/31/2025	PURCHASE CASH SETTLEMENT	587,376 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 587,376 Units @ 1	587,376.00	587,376.00
07/31/2025	PURCHASE CASH SETTLEMENT	2,735.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 2,735.26 Units @ 1	2,735.26	2,735.26
07/31/2025	PURCHASE CASH SETTLEMENT	22,285.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 22,285.63 Units @ 1	22,285.63	22,285.63
07/31/2025	PURCHASE CASH SETTLEMENT	518.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 518.63 Units @ 1	518.63	518.63
07/31/2025	PURCHASE CASH SETTLEMENT	18,043.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 18,043.71 Units @ 1	18,043.71	18,043.71
08/01/2025	SALE CASH SETTLEMENT	83,729.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/01/2025 Settle 08/01/2025 83,729.71 Units @ 1	83,729.71	83,729.71
08/01/2025	PURCHASE CASH SETTLEMENT	14,508 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/01/2025 Settle 08/01/2025 14,508 Units @ 1	14,508.00	14,508.00

Date	Transaction	Description	EBT Cost	Market Value
08/04/2025	PURCHASE CASH SETTLEMENT	69,944.83 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/04/2025 Settle 08/04/2025 69,944.83 Units @ 1	69,944.83	69,944.83
08/05/2025	PURCHASE CASH SETTLEMENT	121,471.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/05/2025 Settle 08/05/2025 121,471.35 Units @ 1	121,471.35	121,471.35
08/05/2025	SALE CASH SETTLEMENT	366,261.88 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/05/2025 Settle 08/05/2025 366,261.88 Units @ 1	366,261.88	366,261.88
08/05/2025	SALE CASH SETTLEMENT	786.95 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/05/2025 Settle 08/05/2025 786.95 Units @ 1	786.95	786.95
08/06/2025	PURCHASE CASH SETTLEMENT	53,817.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/06/2025 Settle 08/06/2025 53,817.96 Units @ 1	53,817.96	53,817.96
08/06/2025	SALE CASH SETTLEMENT	632,266.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/06/2025 Settle 08/06/2025 632,266.5 Units @ 1	632,266.50	632,266.50
08/06/2025	PURCHASE CASH SETTLEMENT	2,522.43 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/06/2025 Settle 08/06/2025 2,522.43 Units @ 1	2,522.43	2,522.43
08/07/2025	SALE CASH SETTLEMENT	261,519.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/07/2025 Settle 08/07/2025 261,519.45 Units @ 1	261,519.45	261,519.45

Date	Transaction	Description	EBT Cost	Market Value
08/07/2025	PURCHASE CASH SETTLEMENT	18,536.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/07/2025 Settle 08/07/2025 18,536.09 Units @ 1	18,536.09	18,536.09
08/07/2025	PURCHASE CASH SETTLEMENT	3,777.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/07/2025 Settle 08/07/2025 3,777.72 Units @ 1	3,777.72	3,777.72
08/08/2025	PURCHASE CASH SETTLEMENT	119,767.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/08/2025 Settle 08/08/2025 119,767.59 Units @ 1	119,767.59	119,767.59
08/08/2025	PURCHASE CASH SETTLEMENT	86,457.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/08/2025 Settle 08/08/2025 86,457.14 Units @ 1	86,457.14	86,457.14
08/08/2025	PURCHASE CASH SETTLEMENT	1,497.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/08/2025 Settle 08/08/2025 1,497.51 Units @ 1	1,497.51	1,497.51
08/11/2025	PURCHASE CASH SETTLEMENT	52,565.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/11/2025 Settle 08/11/2025 52,565.72 Units @ 1	52,565.72	52,565.72
08/11/2025	PURCHASE CASH SETTLEMENT	73,604.55 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/11/2025 Settle 08/11/2025 73,604.55 Units @ 1	73,604.55	73,604.55
08/12/2025	PURCHASE CASH SETTLEMENT	29,346.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/12/2025 Settle 08/12/2025 29,346.96 Units @ 1	29,346.96	29,346.96

Date	Transaction	Description	EBT Cost	Market Value
08/12/2025	PURCHASE CASH SETTLEMENT	24,511.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/12/2025 Settle 08/12/2025 24,511.62 Units @ 1	24,511.62	24,511.62
08/13/2025	SALE CASH SETTLEMENT	92,217.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/13/2025 Settle 08/13/2025 92,217.8 Units @ 1	92,217.80	92,217.80
08/13/2025	PURCHASE CASH SETTLEMENT	10,044.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/13/2025 Settle 08/13/2025 10,044.5 Units @ 1	10,044.50	10,044.50
08/13/2025	PURCHASE CASH SETTLEMENT	703.23 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/13/2025 Settle 08/13/2025 703.23 Units @ 1	703.23	703.23
08/14/2025	PURCHASE CASH SETTLEMENT	2,134.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/14/2025 Settle 08/14/2025 2,134.76 Units @ 1	2,134.76	2,134.76
08/14/2025	PURCHASE CASH SETTLEMENT	4,070.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/14/2025 Settle 08/14/2025 4,070.8 Units @ 1	4,070.80	4,070.80
08/15/2025	SALE CASH SETTLEMENT	104,436.61 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/15/2025 Settle 08/15/2025 104,436.61 Units @ 1	104,436.61	104,436.61
08/15/2025	PURCHASE CASH SETTLEMENT	22,649.84 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/15/2025 Settle 08/15/2025 22,649.84 Units @ 1	22,649.84	22,649.84

Date	Transaction	Description	EBT Cost	Market Value
08/15/2025	PURCHASE CASH SETTLEMENT	285.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/15/2025 Settle 08/15/2025 285.34 Units @ 1	285.34	285.34
08/18/2025	PURCHASE CASH SETTLEMENT	82,295.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/18/2025 Settle 08/18/2025 82,295.47 Units @ 1	82,295.47	82,295.47
08/18/2025	SALE CASH SETTLEMENT	44,942.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/18/2025 Settle 08/18/2025 44,942.01 Units @ 1	44,942.01	44,942.01
08/19/2025	PURCHASE CASH SETTLEMENT	88,155.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/19/2025 Settle 08/19/2025 88,155.14 Units @ 1	88,155.14	88,155.14
08/19/2025	PURCHASE CASH SETTLEMENT	435,603.43 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/19/2025 Settle 08/19/2025 435,603.43 Units @ 1	435,603.43	435,603.43
08/19/2025	PURCHASE CASH SETTLEMENT	413.64 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/19/2025 Settle 08/19/2025 413.64 Units @ 1	413.64	413.64
08/20/2025	PURCHASE CASH SETTLEMENT	421,368.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/20/2025 Settle 08/20/2025 421,368.71 Units @ 1	421,368.71	421,368.71
08/20/2025	SALE CASH SETTLEMENT	51,596.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/20/2025 Settle 08/20/2025 51,596.11 Units @ 1	51,596.11	51,596.11

Date	Transaction	Description	EBT Cost	Market Value
08/21/2025	SALE CASH SETTLEMENT	125,406.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/21/2025 Settle 08/21/2025 125,406.34 Units @ 1	125,406.34	125,406.34
08/21/2025	PURCHASE CASH SETTLEMENT	18,741.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/21/2025 Settle 08/21/2025 18,741.5 Units @ 1	18,741.50	18,741.50
08/21/2025	PURCHASE CASH SETTLEMENT	332.07 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/21/2025 Settle 08/21/2025 332.07 Units @ 1	332.07	332.07
08/22/2025	SALE CASH SETTLEMENT	134,680.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/22/2025 Settle 08/22/2025 134,680.11 Units @ 1	134,680.11	134,680.11
08/22/2025	PURCHASE CASH SETTLEMENT	940.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/22/2025 Settle 08/22/2025 940.8 Units @ 1	940.80	940.80
08/25/2025	SALE CASH SETTLEMENT	136,939.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/25/2025 Settle 08/25/2025 136,939.22 Units @ 1	136,939.22	136,939.22
08/25/2025	PURCHASE CASH SETTLEMENT	14,946.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/25/2025 Settle 08/25/2025 14,946.35 Units @ 1	14,946.35	14,946.35
08/25/2025	PURCHASE CASH SETTLEMENT	3,349.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/25/2025 Settle 08/25/2025 3,349.03 Units @ 1	3,349.03	3,349.03

Date	Transaction	Description	EBT Cost	Market Value
08/26/2025	PURCHASE CASH SETTLEMENT	15,516.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/26/2025 Settle 08/26/2025 15,516.09 Units @ 1	15,516.09	15,516.09
08/27/2025	PURCHASE CASH SETTLEMENT	224,434.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/27/2025 Settle 08/27/2025 224,434.4 Units @ 1	224,434.40	224,434.40
08/27/2025	PURCHASE CASH SETTLEMENT	8,917.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/27/2025 Settle 08/27/2025 8,917.13 Units @ 1	8,917.13	8,917.13
08/27/2025	PURCHASE CASH SETTLEMENT	8,529.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/27/2025 Settle 08/27/2025 8,529.02 Units @ 1	8,529.02	8,529.02
08/28/2025	PURCHASE CASH SETTLEMENT	7,005.28 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/28/2025 Settle 08/28/2025 7,005.28 Units @ 1	7,005.28	7,005.28
08/28/2025	PURCHASE CASH SETTLEMENT	143,610.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/28/2025 Settle 08/28/2025 143,610.03 Units @ 1	143,610.03	143,610.03
08/29/2025	PURCHASE CASH SETTLEMENT	4,061.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 4,061.6 Units @ 1	4,061.60	4,061.60
08/29/2025	PURCHASE CASH SETTLEMENT	21,075.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 21,075.76 Units @ 1	21,075.76	21,075.76

Date	Transaction	Description	EBT Cost	Market Value
08/29/2025	PURCHASE CASH SETTLEMENT	1,679.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 1,679.11 Units @ 1	1,679.11	1,679.11
08/29/2025	SALE CASH SETTLEMENT	168,916.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 168,916.4 Units @ 1	168,916.40	168,916.40
08/29/2025	PURCHASE CASH SETTLEMENT	3,910.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 3,910.04 Units @ 1	3,910.04	3,910.04
08/29/2025	PURCHASE CASH SETTLEMENT	27,634.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 27,634.04 Units @ 1	27,634.04	27,634.04
08/29/2025	SALE CASH SETTLEMENT	76,497.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 76,497.71 Units @ 1	76,497.71	76,497.71
08/29/2025	PURCHASE CASH SETTLEMENT	460.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 460.51 Units @ 1	460.51	460.51
08/29/2025	PURCHASE CASH SETTLEMENT	514.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 514.71 Units @ 1	514.71	514.71
09/02/2025	PURCHASE CASH SETTLEMENT	279,775.95 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/02/2025 Settle 09/02/2025 279,775.95 Units @ 1	279,775.95	279,775.95

Date	Transaction	Description	EBT Cost	Market Value
09/02/2025	PURCHASE CASH SETTLEMENT	14,332.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/02/2025 Settle 09/02/2025 14,332.66 Units @ 1	14,332.66	14,332.66
09/02/2025	PURCHASE CASH SETTLEMENT	1,307.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/02/2025 Settle 09/02/2025 1,307.98 Units @ 1	1,307.98	1,307.98
09/03/2025	PURCHASE CASH SETTLEMENT	3,842.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/03/2025 Settle 09/03/2025 3,842.85 Units @ 1	3,842.85	3,842.85
09/04/2025	SALE CASH SETTLEMENT	27,890.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/04/2025 Settle 09/04/2025 27,890.6 Units @ 1	27,890.60	27,890.60
09/04/2025	PURCHASE CASH SETTLEMENT	3,766 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/04/2025 Settle 09/04/2025 3,766 Units @ 1	3,766.00	3,766.00
09/04/2025	SALE CASH SETTLEMENT	53.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/04/2025 Settle 09/04/2025 53.8 Units @ 1	53.80	53.80
09/05/2025	SALE CASH SETTLEMENT	1,459,471.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/05/2025 Settle 09/05/2025 1,459,471.71 Units @ 1	1,459,471.71	1,459,471.71
09/05/2025	PURCHASE CASH SETTLEMENT	3,916.36 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/05/2025 Settle 09/05/2025 3,916.36 Units @ 1	3,916.36	3,916.36

Date	Transaction	Description	EBT Cost	Market Value
09/08/2025	PURCHASE CASH SETTLEMENT	7,216.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/08/2025 Settle 09/08/2025 7,216.96 Units @ 1	7,216.96	7,216.96
09/08/2025	PURCHASE CASH SETTLEMENT	15,167.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/08/2025 Settle 09/08/2025 15,167.17 Units @ 1	15,167.17	15,167.17
09/08/2025	PURCHASE CASH SETTLEMENT	3,630.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/08/2025 Settle 09/08/2025 3,630.2 Units @ 1	3,630.20	3,630.20
09/09/2025	SALE CASH SETTLEMENT	57,494.53 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/09/2025 Settle 09/09/2025 57,494.53 Units @ 1	57,494.53	57,494.53
09/09/2025	SALE CASH SETTLEMENT	44,061.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/09/2025 Settle 09/09/2025 44,061.5 Units @ 1	44,061.50	44,061.50
09/09/2025	PURCHASE CASH SETTLEMENT	468.99 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/09/2025 Settle 09/09/2025 468.99 Units @ 1	468.99	468.99
09/10/2025	SALE CASH SETTLEMENT	49,818.41 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/10/2025 Settle 09/10/2025 49,818.41 Units @ 1	49,818.41	49,818.41
09/10/2025	PURCHASE CASH SETTLEMENT	123,777.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/10/2025 Settle 09/10/2025 123,777.42 Units @ 1	123,777.42	123,777.42

Date	Transaction	Description	EBT Cost	Market Value
09/10/2025	PURCHASE CASH SETTLEMENT	29,345.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/10/2025 Settle 09/10/2025 29,345.6 Units @ 1	29,345.60	29,345.60
09/10/2025	PURCHASE CASH SETTLEMENT	4,122.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/10/2025 Settle 09/10/2025 4,122.65 Units @ 1	4,122.65	4,122.65
09/11/2025	SALE CASH SETTLEMENT	161,672.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/11/2025 Settle 09/11/2025 161,672.66 Units @ 1	161,672.66	161,672.66
09/11/2025	PURCHASE CASH SETTLEMENT	7,789.95 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/11/2025 Settle 09/11/2025 7,789.95 Units @ 1	7,789.95	7,789.95
09/11/2025	PURCHASE CASH SETTLEMENT	510.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/11/2025 Settle 09/11/2025 510.75 Units @ 1	510.75	510.75
09/12/2025	SALE CASH SETTLEMENT	80,029.58 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/12/2025 Settle 09/12/2025 80,029.58 Units @ 1	80,029.58	80,029.58
09/12/2025	PURCHASE CASH SETTLEMENT	5,114.78 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/12/2025 Settle 09/12/2025 5,114.78 Units @ 1	5,114.78	5,114.78
09/12/2025	PURCHASE CASH SETTLEMENT	11,473.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/12/2025 Settle 09/12/2025 11,473.65 Units @ 1	11,473.65	11,473.65

Date	Transaction	Description	EBT Cost	Market Value
09/12/2025	PURCHASE CASH SETTLEMENT	3,638.57 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/12/2025 Settle 09/12/2025 3,638.57 Units @ 1	3,638.57	3,638.57
09/15/2025	PURCHASE CASH SETTLEMENT	157,820.28 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/15/2025 Settle 09/15/2025 157,820.28 Units @ 1	157,820.28	157,820.28
09/15/2025	PURCHASE CASH SETTLEMENT	4,054.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/15/2025 Settle 09/15/2025 4,054.05 Units @ 1	4,054.05	4,054.05
09/15/2025	PURCHASE CASH SETTLEMENT	14,392.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/15/2025 Settle 09/15/2025 14,392.94 Units @ 1	14,392.94	14,392.94
09/15/2025	PURCHASE CASH SETTLEMENT	1,591.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/15/2025 Settle 09/15/2025 1,591.85 Units @ 1	1,591.85	1,591.85
09/16/2025	PURCHASE CASH SETTLEMENT	23,174.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/16/2025 Settle 09/16/2025 23,174.04 Units @ 1	23,174.04	23,174.04
09/17/2025	SALE CASH SETTLEMENT	26,539.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/17/2025 Settle 09/17/2025 26,539.27 Units @ 1	26,539.27	26,539.27
09/17/2025	PURCHASE CASH SETTLEMENT	83,500.86 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/17/2025 Settle 09/17/2025 83,500.86 Units @ 1	83,500.86	83,500.86

Date	Transaction	Description	EBT Cost	Market Value
09/17/2025	PURCHASE CASH SETTLEMENT	62.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/17/2025 Settle 09/17/2025 62.22 Units @ 1	62.22	62.22
09/18/2025	PURCHASE CASH SETTLEMENT	6,584.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/18/2025 Settle 09/18/2025 6,584.9 Units @ 1	6,584.90	6,584.90
09/18/2025	PURCHASE CASH SETTLEMENT	18,795.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/18/2025 Settle 09/18/2025 18,795.75 Units @ 1	18,795.75	18,795.75
09/18/2025	PURCHASE CASH SETTLEMENT	727.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/18/2025 Settle 09/18/2025 727.5 Units @ 1	727.50	727.50
09/19/2025	PURCHASE CASH SETTLEMENT	4,229.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/19/2025 Settle 09/19/2025 4,229.59 Units @ 1	4,229.59	4,229.59
09/19/2025	PURCHASE CASH SETTLEMENT	28,930.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/19/2025 Settle 09/19/2025 28,930.45 Units @ 1	28,930.45	28,930.45
09/19/2025	PURCHASE CASH SETTLEMENT	14,944.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/19/2025 Settle 09/19/2025 14,944.02 Units @ 1	14,944.02	14,944.02
09/22/2025	PURCHASE CASH SETTLEMENT	3,390 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/22/2025 Settle 09/22/2025 3,390 Units @ 1	3,390.00	3,390.00

Date	Transaction	Description	EBT Cost	Market Value
09/22/2025	PURCHASE CASH SETTLEMENT	1,422.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/22/2025 Settle 09/22/2025 1,422.69 Units @ 1	1,422.69	1,422.69
09/23/2025	PURCHASE CASH SETTLEMENT	8,636.68 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/23/2025 Settle 09/23/2025 8,636.68 Units @ 1	8,636.68	8,636.68
09/23/2025	PURCHASE CASH SETTLEMENT	56,259.88 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/23/2025 Settle 09/23/2025 56,259.88 Units @ 1	56,259.88	56,259.88
09/24/2025	PURCHASE CASH SETTLEMENT	480,461.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/24/2025 Settle 09/24/2025 480,461.35 Units @ 1	480,461.35	480,461.35
09/24/2025	PURCHASE CASH SETTLEMENT	5,277.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/24/2025 Settle 09/24/2025 5,277.85 Units @ 1	5,277.85	5,277.85
09/25/2025	PURCHASE CASH SETTLEMENT	7,967.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/25/2025 Settle 09/25/2025 7,967.94 Units @ 1	7,967.94	7,967.94
09/25/2025	SALE CASH SETTLEMENT	127,506.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/25/2025 Settle 09/25/2025 127,506.71 Units @ 1	127,506.71	127,506.71
09/25/2025	PURCHASE CASH SETTLEMENT	5,937.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/25/2025 Settle 09/25/2025 5,937.34 Units @ 1	5,937.34	5,937.34

Date	Transaction	Description	EBT Cost	Market Value
09/26/2025	PURCHASE CASH SETTLEMENT	53,558.36 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/26/2025 Settle 09/26/2025 53,558.36 Units @ 1	53,558.36	53,558.36
09/26/2025	PURCHASE CASH SETTLEMENT	1,081.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/26/2025 Settle 09/26/2025 1,081.45 Units @ 1	1,081.45	1,081.45
09/29/2025	SALE CASH SETTLEMENT	231,411.07 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/29/2025 Settle 09/29/2025 231,411.07 Units @ 1	231,411.07	231,411.07
09/29/2025	PURCHASE CASH SETTLEMENT	2,047.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/29/2025 Settle 09/29/2025 2,047.17 Units @ 1	2,047.17	2,047.17
09/30/2025	PURCHASE CASH SETTLEMENT	2,604.79 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 2,604.79 Units @ 1	2,604.79	2,604.79
09/30/2025	SALE CASH SETTLEMENT	52,053.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 52,053.94 Units @ 1	52,053.94	52,053.94
09/30/2025	PURCHASE CASH SETTLEMENT	2,003.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 2,003.19 Units @ 1	2,003.19	2,003.19
09/30/2025	PURCHASE CASH SETTLEMENT	4,022.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 4,022.85 Units @ 1	4,022.85	4,022.85

Date	Transaction	Description	EBT Cost	Market Value
09/30/2025	PURCHASE CASH SETTLEMENT	10,967.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 10,967.8 Units @ 1	10,967.80	10,967.80
09/30/2025	PURCHASE CASH SETTLEMENT	519.78 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 519.78 Units @ 1	519.78	519.78
09/30/2025	PURCHASE CASH SETTLEMENT	2,705.73 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 2,705.73 Units @ 1	2,705.73	2,705.73
10/01/2025	PURCHASE CASH SETTLEMENT	39,163.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/01/2025 Settle 10/01/2025 39,163.98 Units @ 1	39,163.98	39,163.98
10/01/2025	PURCHASE CASH SETTLEMENT	4,665.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/01/2025 Settle 10/01/2025 4,665.2 Units @ 1	4,665.20	4,665.20
10/02/2025	PURCHASE CASH SETTLEMENT	47,759.32 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/02/2025 Settle 10/02/2025 47,759.32 Units @ 1	47,759.32	47,759.32
10/02/2025	PURCHASE CASH SETTLEMENT	946.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/02/2025 Settle 10/02/2025 946.46 Units @ 1	946.46	946.46
10/03/2025	PURCHASE CASH SETTLEMENT	113,956.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/03/2025 Settle 10/03/2025 113,956.04 Units @ 1	113,956.04	113,956.04

Date	Transaction	Description	EBT Cost	Market Value
10/03/2025	PURCHASE CASH SETTLEMENT	5,637.88 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/03/2025 Settle 10/03/2025 5,637.88 Units @ 1	5,637.88	5,637.88
10/03/2025	PURCHASE CASH SETTLEMENT	3,715.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/03/2025 Settle 10/03/2025 3,715.4 Units @ 1	3,715.40	3,715.40
10/03/2025	PURCHASE CASH SETTLEMENT	5,717.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/03/2025 Settle 10/03/2025 5,717.22 Units @ 1	5,717.22	5,717.22
10/06/2025	SALE CASH SETTLEMENT	113,524.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/06/2025 Settle 10/06/2025 113,524.14 Units @ 1	113,524.14	113,524.14
10/06/2025	PURCHASE CASH SETTLEMENT	221,591.25 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/06/2025 Settle 10/06/2025 221,591.25 Units @ 1	221,591.25	221,591.25
10/06/2025	PURCHASE CASH SETTLEMENT	1,968.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/06/2025 Settle 10/06/2025 1,968.06 Units @ 1	1,968.06	1,968.06
10/07/2025	SALE CASH SETTLEMENT	68,652.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/07/2025 Settle 10/07/2025 68,652.03 Units @ 1	68,652.03	68,652.03
10/07/2025	PURCHASE CASH SETTLEMENT	17,770.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/07/2025 Settle 10/07/2025 17,770.51 Units @ 1	17,770.51	17,770.51

Date	Transaction	Description	EBT Cost	Market Value
10/07/2025	PURCHASE CASH SETTLEMENT	3,526.52 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/07/2025 Settle 10/07/2025 3,526.52 Units @ 1	3,526.52	3,526.52
10/08/2025	PURCHASE CASH SETTLEMENT	5,103.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/08/2025 Settle 10/08/2025 5,103.31 Units @ 1	5,103.31	5,103.31
10/08/2025	PURCHASE CASH SETTLEMENT	333.87 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/08/2025 Settle 10/08/2025 333.87 Units @ 1	333.87	333.87
10/09/2025	PURCHASE CASH SETTLEMENT	4,119.68 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/09/2025 Settle 10/09/2025 4,119.68 Units @ 1	4,119.68	4,119.68
10/09/2025	PURCHASE CASH SETTLEMENT	14,376.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/09/2025 Settle 10/09/2025 14,376.31 Units @ 1	14,376.31	14,376.31
10/09/2025	PURCHASE CASH SETTLEMENT	4,666.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/09/2025 Settle 10/09/2025 4,666.49 Units @ 1	4,666.49	4,666.49
10/10/2025	SALE CASH SETTLEMENT	62,108.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/10/2025 Settle 10/10/2025 62,108.35 Units @ 1	62,108.35	62,108.35
10/10/2025	SALE CASH SETTLEMENT	63,412.55 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/10/2025 Settle 10/10/2025 63,412.55 Units @ 1	63,412.55	63,412.55

Date	Transaction	Description	EBT Cost	Market Value
10/14/2025	SALE CASH SETTLEMENT	26,615.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/14/2025 Settle 10/14/2025 26,615.04 Units @ 1	26,615.04	26,615.04
10/15/2025	PURCHASE CASH SETTLEMENT	3,886.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/15/2025 Settle 10/15/2025 3,886.35 Units @ 1	3,886.35	3,886.35
10/15/2025	PURCHASE CASH SETTLEMENT	21,901.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/15/2025 Settle 10/15/2025 21,901.22 Units @ 1	21,901.22	21,901.22
10/15/2025	PURCHASE CASH SETTLEMENT	1,191.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/15/2025 Settle 10/15/2025 1,191.74 Units @ 1	1,191.74	1,191.74
10/16/2025	PURCHASE CASH SETTLEMENT	6,581.29 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/16/2025 Settle 10/16/2025 6,581.29 Units @ 1	6,581.29	6,581.29
10/16/2025	PURCHASE CASH SETTLEMENT	14,139.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/16/2025 Settle 10/16/2025 14,139.8 Units @ 1	14,139.80	14,139.80
10/17/2025	PURCHASE CASH SETTLEMENT	8,248.78 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/17/2025 Settle 10/17/2025 8,248.78 Units @ 1	8,248.78	8,248.78
10/17/2025	SALE CASH SETTLEMENT	90,581.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/01/2025 Settle 07/01/2025 90,581.21 Units @ 1	90,581.21	90,581.21

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	PURCHASE CASH SETTLEMENT	39,696.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/03/2025 Settle 07/03/2025 39,696.93 Units @ 1	39,696.93	39,696.93
10/17/2025	PURCHASE CASH SETTLEMENT	17,600.23 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/09/2025 Settle 07/09/2025 17,600.23 Units @ 1	17,600.23	17,600.23
10/17/2025	PURCHASE CASH SETTLEMENT	158,200.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/10/2025 Settle 07/10/2025 158,200.01 Units @ 1	158,200.01	158,200.01
10/17/2025	PURCHASE CASH SETTLEMENT	551,329.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/11/2025 Settle 07/11/2025 551,329.34 Units @ 1	551,329.34	551,329.34
10/17/2025	SALE CASH SETTLEMENT	292,814.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/14/2025 Settle 07/14/2025 292,814.19 Units @ 1	292,814.19	292,814.19
10/17/2025	PURCHASE CASH SETTLEMENT	346,527.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/15/2025 Settle 07/15/2025 346,527.65 Units @ 1	346,527.65	346,527.65
10/17/2025	PURCHASE CASH SETTLEMENT	87,837.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/16/2025 Settle 07/16/2025 87,837.46 Units @ 1	87,837.46	87,837.46
10/17/2025	PURCHASE CASH SETTLEMENT	109,681.97 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/17/2025 Settle 07/17/2025 109,681.97 Units @ 1	109,681.97	109,681.97

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	SALE CASH SETTLEMENT	228,754.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/18/2025 Settle 07/18/2025 228,754.05 Units @ 1	228,754.05	228,754.05
10/17/2025	SALE CASH SETTLEMENT	188,480.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/21/2025 Settle 07/21/2025 188,480.42 Units @ 1	188,480.42	188,480.42
10/17/2025	PURCHASE CASH SETTLEMENT	83,270.3 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/22/2025 Settle 07/22/2025 83,270.3 Units @ 1	83,270.30	83,270.30
10/17/2025	PURCHASE CASH SETTLEMENT	178,790.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/24/2025 Settle 07/24/2025 178,790.76 Units @ 1	178,790.76	178,790.76
10/17/2025	PURCHASE CASH SETTLEMENT	81,437.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/25/2025 Settle 07/25/2025 81,437.8 Units @ 1	81,437.80	81,437.80
10/17/2025	PURCHASE CASH SETTLEMENT	581,532.86 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/28/2025 Settle 07/28/2025 581,532.86 Units @ 1	581,532.86	581,532.86
10/17/2025	PURCHASE CASH SETTLEMENT	136,553.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/29/2025 Settle 07/29/2025 136,553.12 Units @ 1	136,553.12	136,553.12
10/17/2025	SALE CASH SETTLEMENT	53,595.15 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/30/2025 Settle 07/30/2025 53,595.15 Units @ 1	53,595.15	53,595.15

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	PURCHASE CASH SETTLEMENT	419.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 419.13 Units @ 1	419.13	419.13
10/17/2025	PURCHASE CASH SETTLEMENT	2,435.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 2,435.72 Units @ 1	2,435.72	2,435.72
10/17/2025	SALE CASH SETTLEMENT	477,506.79 shares MORGAN STANLEY BANK DEP PROGRAM Trade 07/31/2025 Settle 07/31/2025 477,506.79 Units @ 1	477,506.79	477,506.79
10/17/2025	SALE CASH SETTLEMENT	223,165.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/01/2025 Settle 08/01/2025 223,165.24 Units @ 1	223,165.24	223,165.24
10/17/2025	SALE CASH SETTLEMENT	166,158.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/04/2025 Settle 08/04/2025 166,158.94 Units @ 1	166,158.94	166,158.94
10/17/2025	SALE CASH SETTLEMENT	247,375.82 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/05/2025 Settle 08/05/2025 247,375.82 Units @ 1	247,375.82	247,375.82
10/17/2025	PURCHASE CASH SETTLEMENT	214,003.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/06/2025 Settle 08/06/2025 214,003.69 Units @ 1	214,003.69	214,003.69
10/17/2025	PURCHASE CASH SETTLEMENT	103,971.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/07/2025 Settle 08/07/2025 103,971.74 Units @ 1	103,971.74	103,971.74

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	SALE CASH SETTLEMENT	108,636.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/08/2025 Settle 08/08/2025 108,636.96 Units @ 1	108,636.96	108,636.96
10/17/2025	PURCHASE CASH SETTLEMENT	167,289.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/11/2025 Settle 08/11/2025 167,289.74 Units @ 1	167,289.74	167,289.74
10/17/2025	PURCHASE CASH SETTLEMENT	15,226.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/13/2025 Settle 08/13/2025 15,226.45 Units @ 1	15,226.45	15,226.45
10/17/2025	SALE CASH SETTLEMENT	183,378.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/14/2025 Settle 08/14/2025 183,378.2 Units @ 1	183,378.20	183,378.20
10/17/2025	PURCHASE CASH SETTLEMENT	6,982.25 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/15/2025 Settle 08/15/2025 6,982.25 Units @ 1	6,982.25	6,982.25
10/17/2025	PURCHASE CASH SETTLEMENT	5,446.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/18/2025 Settle 08/18/2025 5,446.9 Units @ 1	5,446.90	5,446.90
10/17/2025	PURCHASE CASH SETTLEMENT	64,842.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/19/2025 Settle 08/19/2025 64,842.19 Units @ 1	64,842.19	64,842.19
10/17/2025	SALE CASH SETTLEMENT	65,226.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/20/2025 Settle 08/20/2025 65,226.01 Units @ 1	65,226.01	65,226.01

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	SALE CASH SETTLEMENT	7,621.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/21/2025 Settle 08/21/2025 7,621.76 Units @ 1	7,621.76	7,621.76
10/17/2025	PURCHASE CASH SETTLEMENT	204,041.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/22/2025 Settle 08/22/2025 204,041.56 Units @ 1	204,041.56	204,041.56
10/17/2025	SALE CASH SETTLEMENT	178,240.25 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/25/2025 Settle 08/25/2025 178,240.25 Units @ 1	178,240.25	178,240.25
10/17/2025	PURCHASE CASH SETTLEMENT	339.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/26/2025 Settle 08/26/2025 339.85 Units @ 1	339.85	339.85
10/17/2025	PURCHASE CASH SETTLEMENT	128,193.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/27/2025 Settle 08/27/2025 128,193.75 Units @ 1	128,193.75	128,193.75
10/17/2025	PURCHASE CASH SETTLEMENT	419.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 419.13 Units @ 1	419.13	419.13
10/17/2025	PURCHASE CASH SETTLEMENT	2,703.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 2,703.1 Units @ 1	2,703.10	2,703.10
10/17/2025	PURCHASE CASH SETTLEMENT	112,621.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 08/29/2025 Settle 08/29/2025 112,621.62 Units @ 1	112,621.62	112,621.62

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	PURCHASE CASH SETTLEMENT	59,372.44 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/02/2025 Settle 09/02/2025 59,372.44 Units @ 1	59,372.44	59,372.44
10/17/2025	SALE CASH SETTLEMENT	174,187.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/03/2025 Settle 09/03/2025 174,187.96 Units @ 1	174,187.96	174,187.96
10/17/2025	PURCHASE CASH SETTLEMENT	195,582.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/04/2025 Settle 09/04/2025 195,582.14 Units @ 1	195,582.14	195,582.14
10/17/2025	PURCHASE CASH SETTLEMENT	12,908.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/05/2025 Settle 09/05/2025 12,908.11 Units @ 1	12,908.11	12,908.11
10/17/2025	SALE CASH SETTLEMENT	7,777.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/09/2025 Settle 09/09/2025 7,777.31 Units @ 1	7,777.31	7,777.31
10/17/2025	PURCHASE CASH SETTLEMENT	9,114.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/10/2025 Settle 09/10/2025 9,114.9 Units @ 1	9,114.90	9,114.90
10/17/2025	PURCHASE CASH SETTLEMENT	2,604.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/11/2025 Settle 09/11/2025 2,604.71 Units @ 1	2,604.71	2,604.71
10/17/2025	SALE CASH SETTLEMENT	168,477.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/12/2025 Settle 09/12/2025 168,477.02 Units @ 1	168,477.02	168,477.02

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	SALE CASH SETTLEMENT	3,633.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/15/2025 Settle 09/15/2025 3,633.94 Units @ 1	3,633.94	3,633.94
10/17/2025	PURCHASE CASH SETTLEMENT	264.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/16/2025 Settle 09/16/2025 264.38 Units @ 1	264.38	264.38
10/17/2025	PURCHASE CASH SETTLEMENT	88,297.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/17/2025 Settle 09/17/2025 88,297.27 Units @ 1	88,297.27	88,297.27
10/17/2025	SALE CASH SETTLEMENT	91,656.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/25/2025 Settle 09/25/2025 91,656.5 Units @ 1	91,656.50	91,656.50
10/17/2025	SALE CASH SETTLEMENT	78,562.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/26/2025 Settle 09/26/2025 78,562.31 Units @ 1	78,562.31	78,562.31
10/17/2025	PURCHASE CASH SETTLEMENT	163,032.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/29/2025 Settle 09/29/2025 163,032.63 Units @ 1	163,032.63	163,032.63
10/17/2025	PURCHASE CASH SETTLEMENT	405.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 405.63 Units @ 1	405.63	405.63
10/17/2025	PURCHASE CASH SETTLEMENT	2,898.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 2,898.93 Units @ 1	2,898.93	2,898.93

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	PURCHASE CASH SETTLEMENT	10,707.69 shares MORGAN STANLEY BANK DEP PROGRAM Trade 09/30/2025 Settle 09/30/2025 10,707.69 Units @ 1	10,707.69	10,707.69
10/17/2025	SALE CASH SETTLEMENT	94,730.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/01/2025 Settle 10/01/2025 94,730.24 Units @ 1	94,730.24	94,730.24
10/17/2025	SALE CASH SETTLEMENT	185,050.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/02/2025 Settle 10/02/2025 185,050.5 Units @ 1	185,050.50	185,050.50
10/17/2025	SALE CASH SETTLEMENT	69.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/03/2025 Settle 10/03/2025 69.14 Units @ 1	69.14	69.14
10/17/2025	PURCHASE CASH SETTLEMENT	226,241.53 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/06/2025 Settle 10/06/2025 226,241.53 Units @ 1	226,241.53	226,241.53
10/17/2025	PURCHASE CASH SETTLEMENT	684.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/08/2025 Settle 10/08/2025 684.26 Units @ 1	684.26	684.26
10/17/2025	PURCHASE CASH SETTLEMENT	1,366.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/09/2025 Settle 10/09/2025 1,366.89 Units @ 1	1,366.89	1,366.89
10/17/2025	PURCHASE CASH SETTLEMENT	108.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/10/2025 Settle 10/10/2025 108.6 Units @ 1	108.60	108.60

Date	Transaction	Description	EBT Cost	Market Value
10/17/2025	SALE CASH SETTLEMENT	177,806.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/16/2025 Settle 10/16/2025 177,806.06 Units @ 1	177,806.06	177,806.06
10/17/2025	SALE CASH SETTLEMENT	5,407.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/17/2025 Settle 10/17/2025 5,407.1 Units @ 1	5,407.10	5,407.10
10/20/2025	SALE CASH SETTLEMENT	29,075.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/20/2025 Settle 10/20/2025 29,075.17 Units @ 1	29,075.17	29,075.17
10/20/2025	SALE CASH SETTLEMENT	165,828.08 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/20/2025 Settle 10/20/2025 165,828.08 Units @ 1	165,828.08	165,828.08
10/20/2025	PURCHASE CASH SETTLEMENT	1,680.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/20/2025 Settle 10/20/2025 1,680.21 Units @ 1	1,680.21	1,680.21
10/21/2025	SALE CASH SETTLEMENT	130,979.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/21/2025 Settle 10/21/2025 130,979.62 Units @ 1	130,979.62	130,979.62
10/21/2025	PURCHASE CASH SETTLEMENT	222,535.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/21/2025 Settle 10/21/2025 222,535.26 Units @ 1	222,535.26	222,535.26
10/22/2025	SALE CASH SETTLEMENT	222,969.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/22/2025 Settle 10/22/2025 222,969.59 Units @ 1	222,969.59	222,969.59

Date	Transaction	Description	EBT Cost	Market Value
10/22/2025	PURCHASE CASH SETTLEMENT	120,094.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/22/2025 Settle 10/22/2025 120,094.45 Units @ 1	120,094.45	120,094.45
10/22/2025	PURCHASE CASH SETTLEMENT	2,114.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/22/2025 Settle 10/22/2025 2,114.98 Units @ 1	2,114.98	2,114.98
10/23/2025	PURCHASE CASH SETTLEMENT	89,137.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/23/2025 Settle 10/23/2025 89,137.2 Units @ 1	89,137.20	89,137.20
10/23/2025	PURCHASE CASH SETTLEMENT	4,267 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/23/2025 Settle 10/23/2025 4,267 Units @ 1	4,267.00	4,267.00
10/23/2025	SALE CASH SETTLEMENT	15,646.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/23/2025 Settle 10/23/2025 15,646.11 Units @ 1	15,646.11	15,646.11
10/24/2025	PURCHASE CASH SETTLEMENT	93,542.73 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/24/2025 Settle 10/24/2025 93,542.73 Units @ 1	93,542.73	93,542.73
10/24/2025	PURCHASE CASH SETTLEMENT	181,799.39 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/24/2025 Settle 10/24/2025 181,799.39 Units @ 1	181,799.39	181,799.39
10/24/2025	PURCHASE CASH SETTLEMENT	188,703.32 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/24/2025 Settle 10/24/2025 188,703.32 Units @ 1	188,703.32	188,703.32

Date	Transaction	Description	EBT Cost	Market Value
10/27/2025	SALE CASH SETTLEMENT	205,187.95 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/27/2025 Settle 10/27/2025 205,187.95 Units @ 1	205,187.95	205,187.95
10/27/2025	SALE CASH SETTLEMENT	333,980.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/27/2025 Settle 10/27/2025 333,980.17 Units @ 1	333,980.17	333,980.17
10/27/2025	SALE CASH SETTLEMENT	182,852.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/27/2025 Settle 10/27/2025 182,852.06 Units @ 1	182,852.06	182,852.06
10/28/2025	SALE CASH SETTLEMENT	101,397.55 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/28/2025 Settle 10/28/2025 101,397.55 Units @ 1	101,397.55	101,397.55
10/28/2025	SALE CASH SETTLEMENT	122,034.33 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/28/2025 Settle 10/28/2025 122,034.33 Units @ 1	122,034.33	122,034.33
10/28/2025	SALE CASH SETTLEMENT	144,775.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/28/2025 Settle 10/28/2025 144,775.45 Units @ 1	144,775.45	144,775.45
10/28/2025	PURCHASE CASH SETTLEMENT	20,980.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/28/2025 Settle 10/28/2025 20,980.1 Units @ 1	20,980.10	20,980.10
10/28/2025	SALE CASH SETTLEMENT	36,251.57 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/28/2025 Settle 10/28/2025 36,251.57 Units @ 1	36,251.57	36,251.57

Date	Transaction	Description	EBT Cost	Market Value
10/29/2025	PURCHASE CASH SETTLEMENT	48,975.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/29/2025 Settle 10/29/2025 48,975.51 Units @ 1	48,975.51	48,975.51
10/29/2025	PURCHASE CASH SETTLEMENT	38,570.16 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/29/2025 Settle 10/29/2025 38,570.16 Units @ 1	38,570.16	38,570.16
10/30/2025	PURCHASE CASH SETTLEMENT	174,757.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/30/2025 Settle 10/30/2025 174,757.17 Units @ 1	174,757.17	174,757.17
10/30/2025	SALE CASH SETTLEMENT	2,195.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/30/2025 Settle 10/30/2025 2,195.21 Units @ 1	2,195.21	2,195.21
10/30/2025	SALE CASH SETTLEMENT	121,055.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/30/2025 Settle 10/30/2025 121,055.11 Units @ 1	121,055.11	121,055.11
10/31/2025	PURCHASE CASH SETTLEMENT	2,399.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 2,399.85 Units @ 1	2,399.85	2,399.85
10/31/2025	SALE CASH SETTLEMENT	74,079.32 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 74,079.32 Units @ 1	74,079.32	74,079.32
10/31/2025	PURCHASE CASH SETTLEMENT	2,326.37 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 2,326.37 Units @ 1	2,326.37	2,326.37

Date	Transaction	Description	EBT Cost	Market Value
10/31/2025	SALE CASH SETTLEMENT	35,881.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 35,881.05 Units @ 1	35,881.05	35,881.05
10/31/2025	PURCHASE CASH SETTLEMENT	4,293.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 4,293.5 Units @ 1	4,293.50	4,293.50
10/31/2025	PURCHASE CASH SETTLEMENT	15,659 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 15,659 Units @ 1	15,659.00	15,659.00
10/31/2025	PURCHASE CASH SETTLEMENT	419.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 419.13 Units @ 1	419.13	419.13
10/31/2025	PURCHASE CASH SETTLEMENT	2,853.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 2,853.13 Units @ 1	2,853.13	2,853.13
10/31/2025	SALE CASH SETTLEMENT	17,248 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 17,248 Units @ 1	17,248.00	17,248.00
10/31/2025	PURCHASE CASH SETTLEMENT	621.67 shares MORGAN STANLEY BANK DEP PROGRAM Trade 10/31/2025 Settle 10/31/2025 621.67 Units @ 1	621.67	621.67
11/03/2025	PURCHASE CASH SETTLEMENT	250,750.77 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/03/2025 Settle 11/03/2025 250,750.77 Units @ 1	250,750.77	250,750.77

Date	Transaction	Description	EBT Cost	Market Value
11/03/2025	SALE CASH SETTLEMENT	208,036.43 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/03/2025 Settle 11/03/2025 208,036.43 Units @ 1	208,036.43	208,036.43
11/03/2025	PURCHASE CASH SETTLEMENT	14,508 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/03/2025 Settle 11/03/2025 14,508 Units @ 1	14,508.00	14,508.00
11/03/2025	PURCHASE CASH SETTLEMENT	614,199.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/03/2025 Settle 11/03/2025 614,199.46 Units @ 1	614,199.46	614,199.46
11/03/2025	PURCHASE CASH SETTLEMENT	1,788.48 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/03/2025 Settle 11/03/2025 1,788.48 Units @ 1	1,788.48	1,788.48
11/04/2025	PURCHASE CASH SETTLEMENT	226,032.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/04/2025 Settle 11/04/2025 226,032.59 Units @ 1	226,032.59	226,032.59
11/04/2025	SALE CASH SETTLEMENT	49,423.81 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/04/2025 Settle 11/04/2025 49,423.81 Units @ 1	49,423.81	49,423.81
11/04/2025	PURCHASE CASH SETTLEMENT	162,364.79 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/04/2025 Settle 11/04/2025 162,364.79 Units @ 1	162,364.79	162,364.79
11/05/2025	PURCHASE CASH SETTLEMENT	1,085.43 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/05/2025 Settle 11/05/2025 1,085.43 Units @ 1	1,085.43	1,085.43

Date	Transaction	Description	EBT Cost	Market Value
11/05/2025	PURCHASE CASH SETTLEMENT	121,717.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/05/2025 Settle 11/05/2025 121,717.76 Units @ 1	121,717.76	121,717.76
11/05/2025	SALE CASH SETTLEMENT	50.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/05/2025 Settle 11/05/2025 50.96 Units @ 1	50.96	50.96
11/06/2025	PURCHASE CASH SETTLEMENT	339,152.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/06/2025 Settle 11/06/2025 339,152.49 Units @ 1	339,152.49	339,152.49
11/06/2025	PURCHASE CASH SETTLEMENT	90,283.75 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/06/2025 Settle 11/06/2025 90,283.75 Units @ 1	90,283.75	90,283.75
11/06/2025	PURCHASE CASH SETTLEMENT	815.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/06/2025 Settle 11/06/2025 815.27 Units @ 1	815.27	815.27
11/07/2025	SALE CASH SETTLEMENT	64,209.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/07/2025 Settle 11/07/2025 64,209.31 Units @ 1	64,209.31	64,209.31
11/07/2025	SALE CASH SETTLEMENT	63,081.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/07/2025 Settle 11/07/2025 63,081.01 Units @ 1	63,081.01	63,081.01
11/07/2025	SALE CASH SETTLEMENT	354,499.91 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/07/2025 Settle 11/07/2025 354,499.91 Units @ 1	354,499.91	354,499.91

Date	Transaction	Description	EBT Cost	Market Value
11/07/2025	SALE CASH SETTLEMENT	121,562.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/07/2025 Settle 11/07/2025 121,562.11 Units @ 1	121,562.11	121,562.11
11/07/2025	PURCHASE CASH SETTLEMENT	804.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/07/2025 Settle 11/07/2025 804.89 Units @ 1	804.89	804.89
11/10/2025	PURCHASE CASH SETTLEMENT	255,075.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/10/2025 Settle 11/10/2025 255,075.02 Units @ 1	255,075.02	255,075.02
11/10/2025	SALE CASH SETTLEMENT	1,311,146.52 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/10/2025 Settle 11/10/2025 1,311,146.52 Units @ 1	1,311,146.52	1,311,146.52
11/10/2025	PURCHASE CASH SETTLEMENT	1,025.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/10/2025 Settle 11/10/2025 1,025.46 Units @ 1	1,025.46	1,025.46
11/10/2025	PURCHASE CASH SETTLEMENT	26.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/10/2025 Settle 11/10/2025 26.03 Units @ 1	26.03	26.03
11/12/2025	SALE CASH SETTLEMENT	226,314.41 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/12/2025 Settle 11/12/2025 226,314.41 Units @ 1	226,314.41	226,314.41
11/12/2025	SALE CASH SETTLEMENT	820,073.52 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/12/2025 Settle 11/12/2025 820,073.52 Units @ 1	820,073.52	820,073.52

Date	Transaction	Description	EBT Cost	Market Value
11/13/2025	SALE CASH SETTLEMENT	33,674.71 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/13/2025 Settle 11/13/2025 33,674.71 Units @ 1	33,674.71	33,674.71
11/13/2025	PURCHASE CASH SETTLEMENT	554,711.28 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/13/2025 Settle 11/13/2025 554,711.28 Units @ 1	554,711.28	554,711.28
11/13/2025	PURCHASE CASH SETTLEMENT	24,511.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/13/2025 Settle 11/13/2025 24,511.62 Units @ 1	24,511.62	24,511.62
11/13/2025	SALE CASH SETTLEMENT	127,169.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/13/2025 Settle 11/13/2025 127,169.62 Units @ 1	127,169.62	127,169.62
11/13/2025	PURCHASE CASH SETTLEMENT	3,159.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/13/2025 Settle 11/13/2025 3,159.72 Units @ 1	3,159.72	3,159.72
11/14/2025	SALE CASH SETTLEMENT	275,310.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/14/2025 Settle 11/14/2025 275,310.42 Units @ 1	275,310.42	275,310.42
11/14/2025	SALE CASH SETTLEMENT	406,214.18 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/14/2025 Settle 11/14/2025 406,214.18 Units @ 1	406,214.18	406,214.18
11/14/2025	PURCHASE CASH SETTLEMENT	290,594.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/14/2025 Settle 11/14/2025 290,594.24 Units @ 1	290,594.24	290,594.24

Date	Transaction	Description	EBT Cost	Market Value
11/14/2025	PURCHASE CASH SETTLEMENT	210,920.52 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/14/2025 Settle 11/14/2025 210,920.52 Units @ 1	210,920.52	210,920.52
11/17/2025	SALE CASH SETTLEMENT	230,270.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/17/2025 Settle 11/17/2025 230,270.21 Units @ 1	230,270.21	230,270.21
11/17/2025	PURCHASE CASH SETTLEMENT	18,876.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/17/2025 Settle 11/17/2025 18,876.6 Units @ 1	18,876.60	18,876.60
11/17/2025	SALE CASH SETTLEMENT	145,206.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/17/2025 Settle 11/17/2025 145,206.5 Units @ 1	145,206.50	145,206.50
11/17/2025	SALE CASH SETTLEMENT	193,727.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/17/2025 Settle 11/17/2025 193,727.14 Units @ 1	193,727.14	193,727.14
11/18/2025	SALE CASH SETTLEMENT	79,854.95 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/18/2025 Settle 11/18/2025 79,854.95 Units @ 1	79,854.95	79,854.95
11/18/2025	SALE CASH SETTLEMENT	96,668.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/18/2025 Settle 11/18/2025 96,668.66 Units @ 1	96,668.66	96,668.66
11/19/2025	PURCHASE CASH SETTLEMENT	134,764.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2025 Settle 11/19/2025 134,764.21 Units @ 1	134,764.21	134,764.21

Date	Transaction	Description	EBT Cost	Market Value
11/19/2025	PURCHASE CASH SETTLEMENT	533,633.15 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2025 Settle 11/19/2025 533,633.15 Units @ 1	533,633.15	533,633.15
11/19/2025	SALE CASH SETTLEMENT	133,371.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2025 Settle 11/19/2025 133,371.5 Units @ 1	133,371.50	133,371.50
11/19/2025	PURCHASE CASH SETTLEMENT	1,834.81 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2025 Settle 11/19/2025 1,834.81 Units @ 1	1,834.81	1,834.81
11/20/2025	PURCHASE CASH SETTLEMENT	138,668.32 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/20/2025 Settle 11/20/2025 138,668.32 Units @ 1	138,668.32	138,668.32
11/20/2025	PURCHASE CASH SETTLEMENT	89,404.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/20/2025 Settle 11/20/2025 89,404.11 Units @ 1	89,404.11	89,404.11
11/20/2025	PURCHASE CASH SETTLEMENT	60,200.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/20/2025 Settle 11/20/2025 60,200.5 Units @ 1	60,200.50	60,200.50
11/20/2025	SALE CASH SETTLEMENT	86,254.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/20/2025 Settle 11/20/2025 86,254.42 Units @ 1	86,254.42	86,254.42
11/21/2025	PURCHASE CASH SETTLEMENT	723,321.54 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/21/2025 Settle 11/21/2025 723,321.54 Units @ 1	723,321.54	723,321.54

Date	Transaction	Description	EBT Cost	Market Value
11/21/2025	SALE CASH SETTLEMENT	101,032.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/21/2025 Settle 11/21/2025 101,032.21 Units @ 1	101,032.21	101,032.21
11/24/2025	SALE CASH SETTLEMENT	410,613.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/24/2025 Settle 11/24/2025 410,613.56 Units @ 1	410,613.56	410,613.56
11/24/2025	PURCHASE CASH SETTLEMENT	45,063.91 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/24/2025 Settle 11/24/2025 45,063.91 Units @ 1	45,063.91	45,063.91
11/25/2025	SALE CASH SETTLEMENT	79,768.16 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/25/2025 Settle 11/25/2025 79,768.16 Units @ 1	79,768.16	79,768.16
11/25/2025	PURCHASE CASH SETTLEMENT	11,510.61 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/25/2025 Settle 11/25/2025 11,510.61 Units @ 1	11,510.61	11,510.61
11/25/2025	PURCHASE CASH SETTLEMENT	98,686.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/25/2025 Settle 11/25/2025 98,686.47 Units @ 1	98,686.47	98,686.47
11/25/2025	PURCHASE CASH SETTLEMENT	6,933.15 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/25/2025 Settle 11/25/2025 6,933.15 Units @ 1	6,933.15	6,933.15
11/26/2025	PURCHASE CASH SETTLEMENT	3,839.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/26/2025 Settle 11/26/2025 3,839.63 Units @ 1	3,839.63	3,839.63

Date	Transaction	Description	EBT Cost	Market Value
11/26/2025	PURCHASE CASH SETTLEMENT	5,021.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/26/2025 Settle 11/26/2025 5,021.1 Units @ 1	5,021.10	5,021.10
11/28/2025	PURCHASE CASH SETTLEMENT	2,884.34 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 2,884.34 Units @ 1	2,884.34	2,884.34
11/28/2025	PURCHASE CASH SETTLEMENT	7,350.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 7,350.06 Units @ 1	7,350.06	7,350.06
11/28/2025	PURCHASE CASH SETTLEMENT	1,929.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 1,929.06 Units @ 1	1,929.06	1,929.06
11/28/2025	PURCHASE CASH SETTLEMENT	2,510.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 2,510.45 Units @ 1	2,510.45	2,510.45
11/28/2025	PURCHASE CASH SETTLEMENT	22,677.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 22,677.62 Units @ 1	22,677.62	22,677.62
11/28/2025	PURCHASE CASH SETTLEMENT	405.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 405.65 Units @ 1	405.65	405.65
11/28/2025	PURCHASE CASH SETTLEMENT	2,701.18 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 2,701.18 Units @ 1	2,701.18	2,701.18

Date	Transaction	Description	EBT Cost	Market Value
11/28/2025	PURCHASE CASH SETTLEMENT	225,204.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 225,204.12 Units @ 1	225,204.12	225,204.12
11/28/2025	PURCHASE CASH SETTLEMENT	582.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/28/2025 Settle 11/28/2025 582.94 Units @ 1	582.94	582.94
12/01/2025	PURCHASE CASH SETTLEMENT	50,551.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/01/2025 Settle 12/01/2025 50,551.63 Units @ 1	50,551.63	50,551.63
12/01/2025	PURCHASE CASH SETTLEMENT	4,550.62 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/01/2025 Settle 12/01/2025 4,550.62 Units @ 1	4,550.62	4,550.62
12/01/2025	PURCHASE CASH SETTLEMENT	11,863.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/01/2025 Settle 12/01/2025 11,863.11 Units @ 1	11,863.11	11,863.11
12/01/2025	SALE CASH SETTLEMENT	197,927.84 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/01/2025 Settle 12/01/2025 197,927.84 Units @ 1	197,927.84	197,927.84
12/02/2025	SALE CASH SETTLEMENT	5,430.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/02/2025 Settle 12/02/2025 5,430.11 Units @ 1	5,430.11	5,430.11
12/03/2025	SALE CASH SETTLEMENT	753,273.91 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/03/2025 Settle 12/03/2025 753,273.91 Units @ 1	753,273.91	753,273.91

Date	Transaction	Description	EBT Cost	Market Value
12/03/2025	SALE CASH SETTLEMENT	640,546.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/03/2025 Settle 12/03/2025 640,546.66 Units @ 1	640,546.66	640,546.66
12/03/2025	PURCHASE CASH SETTLEMENT	141,324.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/03/2025 Settle 12/03/2025 141,324.94 Units @ 1	141,324.94	141,324.94
12/03/2025	PURCHASE CASH SETTLEMENT	57,529.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/03/2025 Settle 12/03/2025 57,529.22 Units @ 1	57,529.22	57,529.22
12/04/2025	PURCHASE CASH SETTLEMENT	16,084.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/04/2025 Settle 12/04/2025 16,084.42 Units @ 1	16,084.42	16,084.42
12/04/2025	PURCHASE CASH SETTLEMENT	84,334.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/04/2025 Settle 12/04/2025 84,334.65 Units @ 1	84,334.65	84,334.65
12/04/2025	PURCHASE CASH SETTLEMENT	3,766 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/04/2025 Settle 12/04/2025 3,766 Units @ 1	3,766.00	3,766.00
12/04/2025	PURCHASE CASH SETTLEMENT	114,202.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/04/2025 Settle 12/04/2025 114,202.96 Units @ 1	114,202.96	114,202.96
12/04/2025	PURCHASE CASH SETTLEMENT	2,270.88 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/04/2025 Settle 12/04/2025 2,270.88 Units @ 1	2,270.88	2,270.88

Date	Transaction	Description	EBT Cost	Market Value
12/05/2025	PURCHASE CASH SETTLEMENT	18,972.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/05/2025 Settle 12/05/2025 18,972.8 Units @ 1	18,972.80	18,972.80
12/05/2025	PURCHASE CASH SETTLEMENT	35,536.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/05/2025 Settle 12/05/2025 35,536.85 Units @ 1	35,536.85	35,536.85
12/05/2025	PURCHASE CASH SETTLEMENT	309,481.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/05/2025 Settle 12/05/2025 309,481.38 Units @ 1	309,481.38	309,481.38
12/05/2025	PURCHASE CASH SETTLEMENT	3,551.63 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/05/2025 Settle 12/05/2025 3,551.63 Units @ 1	3,551.63	3,551.63
12/08/2025	PURCHASE CASH SETTLEMENT	3,933.37 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/08/2025 Settle 12/08/2025 3,933.37 Units @ 1	3,933.37	3,933.37
12/08/2025	SALE CASH SETTLEMENT	205,286.64 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/08/2025 Settle 12/08/2025 205,286.64 Units @ 1	205,286.64	205,286.64
12/08/2025	PURCHASE CASH SETTLEMENT	1,437.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/08/2025 Settle 12/08/2025 1,437.27 Units @ 1	1,437.27	1,437.27
12/09/2025	PURCHASE CASH SETTLEMENT	9,724.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/09/2025 Settle 12/09/2025 9,724.26 Units @ 1	9,724.26	9,724.26

Date	Transaction	Description	EBT Cost	Market Value
12/09/2025	PURCHASE CASH SETTLEMENT	91,243.83 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/09/2025 Settle 12/09/2025 91,243.83 Units @ 1	91,243.83	91,243.83
12/09/2025	PURCHASE CASH SETTLEMENT	1,982.3 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/09/2025 Settle 12/09/2025 1,982.3 Units @ 1	1,982.30	1,982.30
12/10/2025	PURCHASE CASH SETTLEMENT	104,159.26 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2025 Settle 12/10/2025 104,159.26 Units @ 1	104,159.26	104,159.26
12/10/2025	SALE CASH SETTLEMENT	208,469.87 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2025 Settle 12/10/2025 208,469.87 Units @ 1	208,469.87	208,469.87
12/10/2025	PURCHASE CASH SETTLEMENT	31,436.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2025 Settle 12/10/2025 31,436.9 Units @ 1	31,436.90	31,436.90
12/10/2025	SALE CASH SETTLEMENT	94,908.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2025 Settle 12/10/2025 94,908.31 Units @ 1	94,908.31	94,908.31
12/10/2025	PURCHASE CASH SETTLEMENT	1,931.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2025 Settle 12/10/2025 1,931.04 Units @ 1	1,931.04	1,931.04
12/11/2025	PURCHASE CASH SETTLEMENT	15,693.7 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/11/2025 Settle 12/11/2025 15,693.7 Units @ 1	15,693.70	15,693.70

Date	Transaction	Description	EBT Cost	Market Value
12/11/2025	PURCHASE CASH SETTLEMENT	215,179.28 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/11/2025 Settle 12/11/2025 215,179.28 Units @ 1	215,179.28	215,179.28
12/11/2025	PURCHASE CASH SETTLEMENT	8,774.55 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/11/2025 Settle 12/11/2025 8,774.55 Units @ 1	8,774.55	8,774.55
12/11/2025	PURCHASE CASH SETTLEMENT	114,349.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/11/2025 Settle 12/11/2025 114,349.38 Units @ 1	114,349.38	114,349.38
12/11/2025	PURCHASE CASH SETTLEMENT	6,276.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/11/2025 Settle 12/11/2025 6,276.49 Units @ 1	6,276.49	6,276.49
12/12/2025	PURCHASE CASH SETTLEMENT	165,772.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2025 Settle 12/12/2025 165,772.13 Units @ 1	165,772.13	165,772.13
12/12/2025	PURCHASE CASH SETTLEMENT	9,569.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2025 Settle 12/12/2025 9,569.09 Units @ 1	9,569.09	9,569.09
12/12/2025	PURCHASE CASH SETTLEMENT	19,518.57 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2025 Settle 12/12/2025 19,518.57 Units @ 1	19,518.57	19,518.57
12/12/2025	PURCHASE CASH SETTLEMENT	627,638.07 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2025 Settle 12/12/2025 627,638.07 Units @ 1	627,638.07	627,638.07

Date	Transaction	Description	EBT Cost	Market Value
12/12/2025	PURCHASE CASH SETTLEMENT	650.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2025 Settle 12/12/2025 650.27 Units @ 1	650.27	650.27
12/15/2025	SALE CASH SETTLEMENT	149,670.73 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/15/2025 Settle 12/15/2025 149,670.73 Units @ 1	149,670.73	149,670.73
12/15/2025	PURCHASE CASH SETTLEMENT	10,353.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/15/2025 Settle 12/15/2025 10,353.98 Units @ 1	10,353.98	10,353.98
12/15/2025	PURCHASE CASH SETTLEMENT	14,392.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/15/2025 Settle 12/15/2025 14,392.94 Units @ 1	14,392.94	14,392.94
12/15/2025	SALE CASH SETTLEMENT	212,635.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/15/2025 Settle 12/15/2025 212,635.38 Units @ 1	212,635.38	212,635.38
12/15/2025	PURCHASE CASH SETTLEMENT	3,753.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/15/2025 Settle 12/15/2025 3,753.4 Units @ 1	3,753.40	3,753.40
12/16/2025	SALE CASH SETTLEMENT	146,143.97 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2025 Settle 12/16/2025 146,143.97 Units @ 1	146,143.97	146,143.97
12/16/2025	PURCHASE CASH SETTLEMENT	13,010.57 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2025 Settle 12/16/2025 13,010.57 Units @ 1	13,010.57	13,010.57

Date	Transaction	Description	EBT Cost	Market Value
12/16/2025	SALE CASH SETTLEMENT	152,140.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2025 Settle 12/16/2025 152,140.19 Units @ 1	152,140.19	152,140.19
12/16/2025	SALE CASH SETTLEMENT	127,845.81 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2025 Settle 12/16/2025 127,845.81 Units @ 1	127,845.81	127,845.81
12/17/2025	SALE CASH SETTLEMENT	157,140.61 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/17/2025 Settle 12/17/2025 157,140.61 Units @ 1	157,140.61	157,140.61
12/17/2025	PURCHASE CASH SETTLEMENT	849.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/17/2025 Settle 12/17/2025 849.4 Units @ 1	849.40	849.40
12/17/2025	PURCHASE CASH SETTLEMENT	3,264.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/17/2025 Settle 12/17/2025 3,264.24 Units @ 1	3,264.24	3,264.24
12/17/2025	SALE CASH SETTLEMENT	293,858.86 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/17/2025 Settle 12/17/2025 293,858.86 Units @ 1	293,858.86	293,858.86
12/17/2025	PURCHASE CASH SETTLEMENT	1,508.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/17/2025 Settle 12/17/2025 1,508.2 Units @ 1	1,508.20	1,508.20
12/18/2025	PURCHASE CASH SETTLEMENT	5,083 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/18/2025 Settle 12/18/2025 5,083 Units @ 1	5,083.00	5,083.00

Date	Transaction	Description	EBT Cost	Market Value
12/18/2025	PURCHASE CASH SETTLEMENT	579,187.28 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/18/2025 Settle 12/18/2025 579,187.28 Units @ 1	579,187.28	579,187.28
12/18/2025	PURCHASE CASH SETTLEMENT	4,814.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/18/2025 Settle 12/18/2025 4,814.31 Units @ 1	4,814.31	4,814.31
12/19/2025	PURCHASE CASH SETTLEMENT	148,670.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2025 Settle 12/19/2025 148,670.12 Units @ 1	148,670.12	148,670.12
12/19/2025	PURCHASE CASH SETTLEMENT	14,844.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2025 Settle 12/19/2025 14,844.12 Units @ 1	14,844.12	14,844.12
12/19/2025	PURCHASE CASH SETTLEMENT	14,944.02 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2025 Settle 12/19/2025 14,944.02 Units @ 1	14,944.02	14,944.02
12/19/2025	PURCHASE CASH SETTLEMENT	405,142.56 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2025 Settle 12/19/2025 405,142.56 Units @ 1	405,142.56	405,142.56
12/19/2025	PURCHASE CASH SETTLEMENT	3,266.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2025 Settle 12/19/2025 3,266.1 Units @ 1	3,266.10	3,266.10
12/22/2025	SALE CASH SETTLEMENT	110,327.82 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/22/2025 Settle 12/22/2025 110,327.82 Units @ 1	110,327.82	110,327.82

Date	Transaction	Description	EBT Cost	Market Value
12/22/2025	PURCHASE CASH SETTLEMENT	31,560.93 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/22/2025 Settle 12/22/2025 31,560.93 Units @ 1	31,560.93	31,560.93
12/22/2025	SALE CASH SETTLEMENT	109,857.82 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/22/2025 Settle 12/22/2025 109,857.82 Units @ 1	109,857.82	109,857.82
12/22/2025	PURCHASE CASH SETTLEMENT	2,262.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/22/2025 Settle 12/22/2025 2,262.66 Units @ 1	2,262.66	2,262.66
12/23/2025	SALE CASH SETTLEMENT	69,750.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/23/2025 Settle 12/23/2025 69,750.19 Units @ 1	69,750.19	69,750.19
12/23/2025	PURCHASE CASH SETTLEMENT	2,071.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/23/2025 Settle 12/23/2025 2,071.4 Units @ 1	2,071.40	2,071.40
12/23/2025	PURCHASE CASH SETTLEMENT	10,021.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/23/2025 Settle 12/23/2025 10,021.2 Units @ 1	10,021.20	10,021.20
12/23/2025	PURCHASE CASH SETTLEMENT	85,077.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/23/2025 Settle 12/23/2025 85,077.8 Units @ 1	85,077.80	85,077.80
12/23/2025	PURCHASE CASH SETTLEMENT	1,632.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/23/2025 Settle 12/23/2025 1,632.13 Units @ 1	1,632.13	1,632.13

Date	Transaction	Description	EBT Cost	Market Value
12/24/2025	SALE CASH SETTLEMENT	36,819.1 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/24/2025 Settle 12/24/2025 36,819.1 Units @ 1	36,819.10	36,819.10
12/24/2025	PURCHASE CASH SETTLEMENT	52,726.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/24/2025 Settle 12/24/2025 52,726.45 Units @ 1	52,726.45	52,726.45
12/24/2025	PURCHASE CASH SETTLEMENT	116,729.14 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/24/2025 Settle 12/24/2025 116,729.14 Units @ 1	116,729.14	116,729.14
12/26/2025	SALE CASH SETTLEMENT	58,505.85 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/26/2025 Settle 12/26/2025 58,505.85 Units @ 1	58,505.85	58,505.85
12/26/2025	SALE CASH SETTLEMENT	76,375.94 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/26/2025 Settle 12/26/2025 76,375.94 Units @ 1	76,375.94	76,375.94
12/26/2025	PURCHASE CASH SETTLEMENT	928.73 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/26/2025 Settle 12/26/2025 928.73 Units @ 1	928.73	928.73
12/30/2025	PURCHASE CASH SETTLEMENT	12,627.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/30/2025 Settle 12/30/2025 12,627.5 Units @ 1	12,627.50	12,627.50
12/30/2025	PURCHASE CASH SETTLEMENT	11,986.19 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/30/2025 Settle 12/30/2025 11,986.19 Units @ 1	11,986.19	11,986.19

Date	Transaction	Description	EBT Cost	Market Value
12/30/2025	PURCHASE CASH SETTLEMENT	2,822.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/30/2025 Settle 12/30/2025 2,822.24 Units @ 1	2,822.24	2,822.24
Total MORGAN STANLEY			**154,075,299.57**	**154,075,299.57**
Total All Issues			**947,688,501.84**	**947,688,501.84**

SMW PENSION TRUST OF NO. CALIFORNIA

EIN: 516115939
Plan No. 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part IV, Line 4j
Schedule of Reportable Transactions

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

SMW PENSION TRUST OF NO. CALIFORNIA

EIN: 516115939
Plan No. 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at Year End)

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

SMW PENSION TRUST OF NO. CALIFORNIA

EIN: 516115939
Plan No. 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part III
Financial Statements used to formulate IQPA's opinion

The entire report has been attached to the Accountant's Opinion

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/23/1958

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SHEET METAL WORKERS PENSION TRUST

3240B CONSTITUTION DRIVE

LIVERMORE CA 94551-7567

2b Employer Identification Number (EIN) 51-6115939

2c Plan Sponsor's telephone number (925)208-9994

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Sean O'Donoghue	10/12/2026	SEAN O'DONOGHUE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Rick Werner	10/13/2026	RICK WERNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	12,741
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	5,187
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	5,023
b	Retired or separated participants receiving benefits	**6b**	5,097
c	Other retired or separated participants entitled to future benefits	**6c**	2,282
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	12,402
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	624
f	Total. Add lines **6d** and **6e**.	**6f**	13,026
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	327

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

2025 Schedule MB, Line 3(d) – Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total
1/10/2025	$ 500		$ 500
2/10/2025	500		500
3/17/2025	500		500
4/11/2025	500		500
4/17/2025	3,000		3,000
4/29/2025	3,000		3,000
5/12/2025	500		500
6/4/2025	3,000		3,000
6/11/2025	500		500
6/24/2025	3,000		3,000
7/18/2025	500		500
8/6/2025	3,000		3,000
8/18/2025	500		500
9/22/2025	500		500
10/6/2025	500		500
10/7/2025	3,000		3,000
11/10/2025	500		500
12/19/2025	500		500

2025 Schedule MB, Line 4b – Illustration Supporting Actuarial Certification of Status

Form 15315 (February 2024)	Department of the Treasury - Internal Revenue Service **Annual Certification for Multiemployer Defined Benefit Plans**	OMB Number 1545-2111

This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)
Complete all entries in accordance with the instructions

For calendar plan year 2025 or fiscal plan year beginning _____ and ending _____

Part I – Basic Plan Information

1a. Name of plan	1b. Three-digit plan number (PN)
Sheet Metal Workers Pension Plan of Northern California	001
1c. Plan sponsor's name	**1d. Employer identification number (EIN)**
Sheet Metal Workers Pension Trust	51-6115939
1e. Plan sponsor's telephone number	**1f. Plan sponsor's address, city, state, ZIP code**
(925) 208-9994	3240B Constitution Drive, Livermore, CA 94551

Part II – Plan Actuary's Information

2a. Plan actuary's name	2b. Plan actuary's firm name
Jason C. Birkle	NWPS

2c. Plan actuary's firm address, city, state, ZIP code
160 W Santa Clara Street, Suite 1550, San Jose, CA 95113

2d. Plan actuary's enrollment number	2e. Plan actuary's telephone number
23-07856	(408) 298-1170

Part III – Plan Status

3. Check the appropriate box to indicate the plan's IRC Section 432 status

- ☐ Neither endangered nor critical
- ☐ Endangered
- ☐ Seriously endangered
- ☒ Critical
- ☐ Critical and declining
- ☐ Not endangered due to special rule in IRC Section 432(b)(5)
- ☐ Critical due to election under IRC Section 432(b)(4)
- ☐ Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v)

Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	☐	☐	☒
Rehabilitation Plan	☒	☐	☐

Part V – Sign Here

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature	Date
	3/31/2025

Catalog Number 35051D www.irs.gov Form 15315 (Rev. 2-2024)

2025 Schedule MB, Line 4b – Illustration Supporting Actuarial Certification of Status

Sheet Metal Workers Pension Plan of Northern California
EIN: 51-6115939 Plan No: 001
2025 Annual Actuarial Certification

Statement of Actuarial Opinion

This status certification of the Sheet Metal Workers Pension Plan of Northern California (the "Plan") is prepared as required under section 432(b)(3) of the Internal Revenue Code (the "Code") for the plan year beginning January 1, 2025 (the "2025 Plan Year").

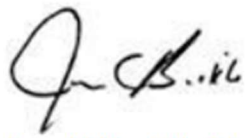
Under section 432(b)(3) of the Code, the plan actuary of a multiemployer pension plan is required to certify the plan's status (endangered, seriously endangered, critical, critical and declining, or none of the above) to the Secretary of the Treasury and the plan sponsor no later than the 90th day of the plan year. For plans that were certified as in endangered or critical status for the previous plan year and have begun either the funding improvement or rehabilitation period (respectively), the plan actuary must also certify whether the plan is making scheduled progress in meeting the requirements of its funding improvement or rehabilitation plan.

In preparing this certification, we have relied on all the information and data provided by the Plan, including plan provisions and asset information, as being complete and accurate. We have not independently verified the accuracy or completeness of the data or information provided, but we have reviewed the data for reasonableness to the extent that we believe appropriate based on the purpose for which it has been used.

The analysis contained in this certification involves actuarial calculations. Actuarial calculations require that we make assumptions about future events. We have used assumptions that we believe are reasonable and appropriate for the purpose for which they have been used. Other assumptions may also be reasonable and could result in substantially different results. Because it is not possible or practical to model all aspects of a situation, we may use summary information, estimates, or simplifications of calculations to facilitate the modeling of future events. We may also exclude factors or data that are immaterial in our judgment. We have relied on the input of experts in developing certain assumptions, such as mortality and the valuation interest rate. The Board of Trustees was responsible for the selection of the actuarial cost and asset valuation methods for purposes of this certification. The Board of Trustees also provided information regarding the levels of projected industry activity and future contribution levels, which was used in performing the actuarial projections required for this certification.

Future events and actual experience will vary from the assumptions we have used, and calculations prepared with actual data will vary from estimates or summaries used for modeling purposes. Actual future results will differ from our projections. As these differences arise, contributions and/or benefits may need to be adjusted to take these changes into account.

In my opinion, all methods, assumptions, and calculations are in accordance with the applicable provisions of the Internal Revenue Code and ERISA, and the procedures followed and annual actuarial certification conform with generally accepted actuarial principles and practices. The undersigned consultant of NWPS meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. There is no relationship between the Plan and NWPS that affects our objectivity.



Jason Birkle, ASA, EA, MAAA
Director of Actuarial Services

2025 Schedule MB, Line 4b – Illustration Supporting Actuarial Certification of Status

Illustration Supporting Actuarial Certification of Status

2025 PPA Funded Status: Critical

The Plan is in critical status for the 2025 Plan Year because it currently has an accumulated funding deficiency and is also projected to have an accumulated funding deficiency at the end of the Plan Year. However, it is not in critical and declining status for the 2025 Plan Year because it is not projected to go insolvent in the current or next 19 plan years. Because the Plan's funded percentage is less than 80%, the applicable solvency projection period is the current and next 19 plan years.

1/1 Plan Year	Actuarial Value of Assets ($000,000) (1)	PPA Liability ($000,000) (2)	PPA Fund % (1)/(2)	Expected Hours Worked	Expected Contribs ($000,000)	Expected Benefit Payments ($000,000)	Asset Return %	
2024	1,494	2,583	58%	8,000,000	141	(193)	9.0%	
2025	1,573	2,605	60%	8,500,000	149	(203)	7.5%	Projected
2026	1,622	2,624	62%	8,500,000	149	(208)	7.5%	Projected
2027	1,680	2,641	64%	8,500,000	149	(211)	7.5%	Projected
2028	1,738	2,656	65%	8,500,000	149	(215)	7.5%	Projected
2029	1,796	2,668	67%	8,500,000	149	(218)	7.5%	Projected
2030	1,856	2,679	69%	8,500,000	149	(221)	7.5%	Projected
2031	1,917	2,687	71%	8,500,000	149	(223)	7.5%	Projected
2032	1,980	2,694	73%	8,500,000	149	(226)	7.5%	Projected
2033	2,045	2,699	76%	8,500,000	149	(228)	7.5%	Projected
2034	2,112	2,702	78%	8,500,000	149	(231)	7.5%	Projected
2035	2,182	2,702	81%	8,500,000	149	(233)	7.5%	Projected
2036	2,254	2,700	83%	8,500,000	149	(235)	7.5%	Projected
2037	2,329	2,696	86%	8,500,000	149	(236)	7.5%	Projected
2038	2,409	2,697	89%	8,500,000	149	(237)	7.5%	Projected
2039	2,494	2,698	92%	8,500,000	149	(238)	7.5%	Projected
2040	2,585	2,701	96%	8,500,000	149	(238)	7.5%	Projected
2041	2,682	2,703	99%	8,500,000	149	(238)	7.5%	Projected
2042	2,787	2,714	103%	8,500,000	149	(237)	7.5%	Projected
2043	2,899	2,734	106%	8,500,000	149	(236)	7.5%	Projected
2044	3,021	2,757	110%	8,500,000	149	(234)	7.5%	Projected

2025 Schedule MB, Line 4c – Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Based on the PPA certification for the Plan Year beginning on January 1, 2026, the Plan is in Critical Status for the 2026 Plan Year.

In December 2020, the Board of Trustees determined, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, that the Plan could not reasonably be expected to emerge from critical status by the end of the rehabilitation period (December 31, 2020). Therefore, as described in section 432(e)(3)(A)(ii) of the Code, the Funding Rehabilitation Plan consists of actions to emerge from Critical Status at a later date.

In December 2021, the Board of Trustees amended the Funding Rehabilitation Plan with a combination of measures to reduce adjustable benefits and future accruals, and increase future contributions, in order to enable the Plan to be projected to emerge from critical status within 25 years.

As of January 1, 2026, the Plan is projected to emerge from critical status on December 31, 2038, based on the assumptions of 7.5% annual investment returns, 8.5 million hours worked per year, and contribution rates as specified by the amended Funding Rehabilitation Plan.

2025 Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods

Plan Name	**Sheet Metal Workers Pension Plan of Northern California**
Plan Sponsor	Sheet Metal Workers Pension Trust
EIN / PN	51-6115939/001
Interest Rates	7.50% per annum, compounded annually, net of investment expense for determining costs and liabilities. The valuation interest rate was chosen in consideration of the purpose of the measurement (long-term contribution budgeting), current and historical investment data, and the Plan's asset allocation as set by the Plan Sponsor. As a part of the analysis, we considered the results of the current and prior editions of Horizon's Survey of Capital Market Assumptions and the expectations of the Plan's investment advisor. The ultimate selection of the interest rate reflects professional judgment. The highest rate within the IRS allowable range for determining Current Liability, which is 4.01% per annum as of January 1, 2025.
Mortality	*Non-Disabled Participants and Beneficiaries:* PRI-2012 Blue Collar mortality tables for employees, annuitants, and contingent annuitants, projected to 2020 using mortality improvement scale MP-2019. *Disabled Participants:* PRI-2012 Disabled Annuitant mortality tables, projected to 2020 using mortality improvement scale MP-2019. The mortality assumptions were chosen based on a review of standard mortality tables and projection scales, historical and current demographic data, and reflecting anticipated future experience and professional judgment. For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.

2025 Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods

Retirement Age Active participants:

Retirement Probabilities

Age	<25 Years of Service	25+ Years of Service
52-54	0%	10%
55	20%	25%
56-59	10%	20%
60	20%	20%
61	15%	15%
62-63	25%	25%
64	30%	30%
65+	100%	100%

Inactive vested participants: Age 65. Liability for inactive vested participants over Age 65 is multiplied by the factors shown in the following table.

Age	Factor
65	100%
66	90%
67	80%
68	70%
69	60%
70	50%
71	40%
72	30%
73	20%
74	10%
75+	0%

The retirement assumption was chosen based on a review of historical and current demographic data and reflects anticipated future experience and professional judgment.

2025 Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods

Disability

Illustrations of the annual probabilities of disablement are shown in the table below for selected ages (the same rates are used for males and females):

Representative Disability Probabilities

Age	Probability
25	0.000%
35	0.200%
45	0.300%
55	0.915%
60	0.000%

The disability assumption was chosen based on a review of historical and current demographic data and reflects anticipated future experience and professional judgment.

Withdrawal

Illustrations of the annual probabilities of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

Representative Withdrawal Probabilities

Age	Probability
25	7.45%
35	6.06%
45	3.14%
55	0.00%

The withdrawal assumption was chosen based on a review of historical and current demographic data and reflects anticipated future experience and professional judgment.

Operating Expenses

Expenses are assumed to be $3,800,000, payable as of January 1, 2025, added to the Plan's normal cost. The prior valuation assumed $3,600,000 per year. Investment counseling and investment management fees are not included in assumed operating expenses.

This assumption is selected based on a review of recent years' operating expenses and anticipated future changes in expenses, including inflation.

2025 Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods

Hours Worked and Contributions	For the purpose of projecting future benefit accruals, it is assumed that each active participant will work the same number of hours per year and have the same amount of benefit-accruing contributions as during the plan year preceding the valuation date. For the purposes of calculating contribution margin, contributions are based the Trustees' long-term assumption of 8.5 million hours worked per year. This assumption was chosen based on a review of historical and current demographic data and reflects anticipated future experience and professional judgment.
Active Participant	For valuation purposes, an active participant is a participant who has worked over 435 hours in the prior plan year.
Reemployment	It is assumed that participants will not be reemployed following a break in service.
Form of Payment	All participants are assumed to elect a single life annuity with 3 years of payment guaranteed at retirement.
Marriage	All participants are assumed to be married.
Spouse Ages	Males are assumed to be 3 years older than their spouses.
Cost Method	The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.
Asset Valuation Method	The Actuarial Value of Assets is equal to the Market Value of Assets.
Participant Data	Participant census data as of January 1, 2025 was provided by the Plan Administrator.

2025 Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods

Missing or Incomplete Participant Data	Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.
Financial Information	Financial information was obtained from the Plan's auditor.
Nature of Actuarial Calculations	The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable. The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.
Changes in Assumptions	Since the prior valuation, the following assumptions have been changed: • The operating expense assumption was changed from $3,600,000 to $3,800,000. • For RPA '94 current liability, the interest rate and mortality assumptions were updated in accordance with the changes in the IRS prescribed assumptions. The interest rate is at the high end of the legal range.

2025 Schedule MB, Line 6 – Summary of Plan Provisions

Plan Name	**Sheet Metal Workers Pension Plan of Northern California**
Plan Sponsor	Sheet Metal Workers Pension Trust of Northern California
EIN / PN	51-6115939/001
Effective Date and Most Recent Amendment	The original effective date of the Plan is December 23, 1958. The most recent amendment to the Plan (for purposes of the January 1, 2025 valuation) is effective April 1, 2022.
Plan Year	The twelve-month period beginning January 1 and ending December 31.
Employers	An Employer is any legal entity which qualifies as an Employer under the Trust Agreement and which is contributing to the Trust on behalf of Specified employees.
Participants	An employee becomes a Participant after completing 870 Hours of Covered Service during any two consecutive Plan Years.
Credited and Vesting Service	One year of future service is credited for a Plan Year with 870 or more hours worked. One quarter of a year of service is credited for a year with at least 435 and less than 870 hours worked.
Normal Retirement Age	The later of age 65 and the 5th anniversary of covered employment.
Break-In Service	*One-Year Break:* Fewer than 435 hours during the plan year. *Permanent Break:* 5 consecutive one-year breaks for non-vested participants.
Normal Pension – Eligibility	Normal Retirement Age

2025 Schedule MB, Line 6 – Summary of Plan Provisions

Normal Retirement – Benefit

For Service through December 31, 1986:

3.60% of contributions.

For Service from January 1, 1987 through June 30, 2003:

For participants as of December 31, 1986:

3.60% of contributions.

For other participants:

3.35% of contributions for the first 15 years of service;
4.45% of contributions thereafter.

Additional Accrual for years of service through June 30, 2003:

$6.00 per year of service through June 30, 2003, to a maximum of 32 years.

For Service from July 1, 2003 through December 31, 2016:

1.675% of contributions for the first 15 years of service;
2.225% of contributions thereafter.

From July 1, 2009 through December 31, 2016, increases in contribution rates are not reflected for benefit accrual purposes. For service prior to 2017, the benefit is the greater of $50 or the accrued benefit based on contributions for those years.

For Service from January 1, 2017 through December 31, 2021:

Based on the VBAR crediting formula in place from 2017 through 2021, the accrual rates are as follows:

Year	Accrual Rate	
	0-15 Years of Service	15+ Years of Service
2017	1.50%	1.75%
2018	0.75%	1.00%
2019	0.80%	1.05%
2020	0.75%	1.00%
2021	0.80%	1.05%

For Service on and after January 1, 2022:

Accrual rates for benefits accrued on or after January 1, 2022 and later vary by funded percentage, as shown in the following table.

For benefits accrued on and after January 1, 2022, contribution increases effective after June 30, 2021 are only reflected for benefit accrual purposes once the Plan reaches certain funding thresholds, as shown in the following table:

2025 Schedule MB, Line 6 – Summary of Plan Provisions

Funded Percentage	Accrual Rate		Accruals Based on Contribution Rate as of
	Age 52 with at Least 25 Years of Service as of January 1, 2022	Other Participants	
<85%	0.55%	0.70%	January 1, 2021
85-90%	0.70%	0.80%	July 1, 2021
90-95%	0.70%	0.80%	July 1, 2022
95-100%	0.80%	0.90%	July 1, 2023
100%+	1.00%	1.00%	Total Contribution Rate

Unreduced Pension – Eligibility

For participants who were Age 49 with at least 22 Years of Service as of January 1, 2022

Age 52 with 25 Years of Service (for benefit accrued as of July 1, 2009).
Age 55 with 25 Years of Service (for benefit accrued from July 1, 2009 through December 31, 2021).

For other participants who worked a covered hour before July 1, 2022:

Age 55 with 30 Years of Service, or Age 58 with 25 Years of Service.

For participants who worked their first covered hour after June 30, 2022:

Age 55 with 30 Years of Service, or Age 60 with 25 Years of Service.

Early Retirement Pension – Eligibility

For participants who were Age 49 with at least 22 Years of Service as of January 1, 2022:

Age 55 with 10 Years of Service.

For other participants:

Age 55 with 15 Years of Service, or Age 60 with 10 Years of Service.

2025 Schedule MB, Line 6 – Summary of Plan Provisions

Partially Reduced Early Retirement Pension – Amount of Benefit	Partial reductions apply to participants who first worked before July 1, 2022. For participants who were at least Age 49 and had at least 22 Years of Service as of January 1, 2022, these reductions apply only to benefits accrued on or after January 1, 2022. For other participants, they apply for all years of service. *At Age 55 with 25 Years of Service*: Normal Retirement Benefit, reduced by 3% per year from Age 60.
Reduced Early Retirement Pension – Amount of Benefit	*For participants who were Age 49 with at least 22 Years of Service as of January 1, 2022 (applies only to benefits accrued before January 1, 2022):* Normal Retirement Benefit, reduced by 6% per year from Age 60. *For other participants and for all benefits accrued after December 31, 2021:* Normal Retirement Benefit, reduced by 6% per year from Age 65.
Disability Pension – Eligibility	10 Years of Service. Total disability benefits are available to participants who have received a disability award from the Social Security Administration. Partial disability benefits are available to participants incapable of performing work in the Sheet Metal Industry based on the opinion of two physicians.
Total Disability Pension – Amount of Benefit	*For participants with 25 or more years of service:* Normal Retirement Benefit, without reduction. *For participants with 10 to 25 years of service:* Normal Retirement Benefit, reduced by 6% per year from Age 65, to a maximum reduction of 42%.
Partial Disability Pension – Amount of Benefit	*For participants with 25 or more years of service:* Normal Retirement Benefit, reduced by 5% per year from Age 60, to a maximum reduction of 50%. *For participants with 10 to 25 years of service:* Normal Retirement Benefit, reduced by 6% per year from Age 65, to a maximum reduction of 42%.

2025 Schedule MB, Line 6 – Summary of Plan Provisions

Vested Benefit	A Participant's benefits become 100% vested upon earning five years of Vesting Service. If Participant has not worked in Covered Employment or been on Sheet Metal Workers Local 104's out-of-work list for 36 consecutive months, no benefits are payable prior to Normal Retirement Age.
Late Retirement	For participants retiring after Normal Retirement Age, an actuarially increased benefit is paid. Actuarial increases are based on a 5% interest rate, and the IRC Section 417(e) mortality table for benefits payable in 2022.
Pre-Retirement Death Benefits	*For non-married participants:* A lump sum benefit equal to 48 monthly payments of the participant's Normal Retirement Benefit, to a maximum of 80% of the contributions made on the Participant's behalf. *For married participants:* A 50% Qualified Pre-Retirement Survivor's Annuity (QPSA), plus the value of 80% of the contributions made on the Participant's behalf, in excess of the QPSA. The excess is added to the spouse's benefit as a monthly annuity. In lieu of the QPSA, the spouse has the option to elect a benefit equal to 48 monthly payments of the participant's Normal Retirement Benefit, to a maximum of 80% of the contributions made on the Participant's behalf. For participants who have not worked in Covered Employment or been on Sheet Metal Workers Local 104's out-of-work list for 36 consecutive months, the return of contributions benefit is subject to a maximum of $15,000.

2025 Schedule MB, Line 6 – Summary of Plan Provisions

Forms of Payment	*Normal Form* (a) For married participants, retirement benefits are paid in the form of a 50% Joint and Survivor Annuity unless this form is rejected by a Participant and his or her spouse. (b) For non-married participants, retirement benefits are payable as a Life Annuity with 36-month guarantee. *Optional Forms* (a) 50% Joint and Survivor Annuity (b) 75% Joint and Survivor Annuity (c) 100% Joint and Survivor Annuity (d) Life Annuity with 36 payments guaranteed (e) Life Annuity with 120 payments guaranteed If a Participant receives benefits under a Joint and Survivor annuity and his or her spouse dies before the Participant, the monthly benefit amount will be increased to the amount the Participant would have received under the Life Annuity option.
Contributions and Contribution Rates	As of July 1, 2024, the contribution rate for Bay Area Journeymen increased from $23.60 per hour to $24.60 per hour. For the 2024 Plan Year, the effective contribution rate for the Plan was $17.20 per hour.
Changes in Plan Provisions	None

2025 Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Measurement Date: January 1, 2025

Plan Year Beginning January 1	Expected Annual Benefit Payments			
	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2025	6,637,159	4,463,115	193,709,111	204,809,385
2026	13,077,588	5,330,340	190,096,523	208,504,450
2027	19,358,999	6,746,592	185,842,344	211,947,935
2028	25,213,749	7,521,215	181,446,273	214,181,237
2029	30,361,426	8,430,922	176,826,377	215,618,725
2030	35,609,397	9,550,070	172,014,697	217,174,164
2031	40,451,965	10,620,218	167,006,124	218,078,308
2032	45,393,391	11,888,609	161,809,982	219,091,982
2033	49,980,155	12,762,692	156,413,585	219,156,432
2034	54,340,675	14,073,087	150,842,504	219,256,267
2035	58,475,319	15,198,031	145,129,001	218,802,350
2036	62,280,528	16,496,150	139,259,230	218,035,908
2037	65,670,013	17,692,786	133,244,870	216,607,669
2038	68,623,281	18,550,693	127,100,046	214,274,020
2039	71,477,808	19,662,386	120,841,339	211,981,533
2040	74,007,897	20,811,627	114,487,847	209,307,371
2041	76,114,712	21,557,951	108,061,111	205,733,775
2042	78,179,844	21,988,539	101,584,578	201,752,961
2043	79,492,860	22,775,353	95,083,444	197,351,657
2044	80,670,072	23,389,281	88,584,868	192,644,222
2045	81,460,174	23,615,644	82,118,136	187,193,954
2046	81,933,941	23,683,304	75,714,567	181,331,812
2047	81,914,437	23,675,856	69,407,519	174,997,812
2048	81,607,468	23,351,515	63,232,096	168,191,078
2049	80,860,161	22,931,630	57,224,698	161,016,489

Notes

- Expected benefit payments assume no additional accruals, no future new entrants to the Plan, and experience consistent with the valuation assumptions set forth herein.

2025 Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Measurement Date: January 1, 2025

Plan Year Beginning January 1	Expected Annual Benefit Payments			
	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2050	79,949,353	22,520,148	51,422,370	153,891,871
2051	78,718,976	21,899,924	45,861,515	146,480,416
2052	77,102,447	21,282,181	40,576,809	138,961,436
2053	75,125,590	20,521,458	35,600,064	131,247,112
2054	72,962,202	19,687,975	30,958,961	123,609,138
2055	70,574,486	18,966,859	26,675,899	116,217,244
2056	67,982,395	17,939,052	22,767,108	108,688,554
2057	65,331,676	16,988,734	19,241,589	101,561,998
2058	62,300,792	15,922,649	16,100,477	94,323,919
2059	59,149,787	14,825,033	13,337,275	87,312,095
2060	55,866,042	13,680,989	10,938,134	80,485,165
2061	52,519,079	12,607,397	8,882,602	74,009,079
2062	49,071,048	11,568,407	7,144,802	67,784,257
2063	45,687,863	10,563,332	5,694,876	61,946,072
2064	42,286,638	9,572,341	4,500,601	56,359,581
2065	38,945,948	8,627,422	3,528,994	51,102,364
2066	35,686,299	7,735,860	2,747,775	46,169,935
2067	32,518,317	6,900,748	2,126,596	41,545,661
2068	29,484,597	6,122,551	1,637,757	37,244,905
2069	26,594,784	5,408,524	1,256,615	33,259,923
2070	23,860,848	4,745,035	961,807	29,567,690
2071	21,286,127	4,138,274	735,271	26,159,672
2072	18,886,953	3,586,702	562,040	23,035,695
2073	16,665,637	3,089,074	429,973	20,184,684
2074	14,622,057	2,642,908	329,430	17,594,395

Notes

- Expected benefit payments assume no additional accruals, no future new entrants to the Plan, and experience consistent with the valuation assumptions set forth herein.

2025 Schedule MB, Line 8b(2) – Schedule of Active Participant Data

Measurement Date: January 1, 2025

		Years of Credited Service										
Age	Stat	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	Count	7	249	13	-	-	-	-	-	-	-	269
	Avg Ben		$146									$167
25 - 29	Count	122	320	194	5	-	-	-	-	-	-	641
	Avg Ben	$40	$171	$722								$325
30 - 34	Count	-	198	366	129	3	-	-	-	-	-	696
	Avg Ben		$257	$876	$1,980							$914
35 - 39	Count	2	180	284	187	116	3	-	-	-	-	772
	Avg Ben		$216	$1,008	$2,125	$3,510						$1,480
40 - 44	Count	-	106	175	151	203	112	8	-	-	-	755
	Avg Ben		$301	$1,092	$2,201	$3,539	$4,603					$2,427
45 - 49	Count	1	64	153	86	136	163	100	2	-	-	705
	Avg Ben		$291	$1,224	$2,056	$3,560	$4,863	$6,284				$3,267
50 - 54	Count	-	32	66	64	90	132	127	55	4	-	570
	Avg Ben		$290	$1,172	$2,172	$3,352	$5,022	$6,497	$8,171			$4,374
55 - 59	Count	-	24	50	23	51	99	64	36	39	2	388
	Avg Ben		$293	$1,150	$1,719	$2,938	$4,188	$5,586	$7,097	$8,341		$4,190
60 - 64	Count	-	18	37	20	20	46	25	11	15	9	201
	Avg Ben			$900	$1,573	$2,367	$3,690	$4,547				$3,210
65 - 69	Count	1	5	4	1	3	12	6	4	3	9	48
	Avg Ben											$3,359
70 +	Count	-	-	1	-	2	-	2	-	-	-	5
	Avg Ben											
Total	Count	133	1,196	1,343	666	624	567	332	108	61	20	5,050
	Avg Ben	$43	$212	$973	$2,074	$3,416	$4,585	$6,039	$7,523	$7,849	$6,905	$2,201

2025 Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year Beginning January 1	Employer Contributions	Withdrawal Liability Payments	Total
2025	$149,000,000	$0	$149,000,000
2026	149,000,000	0	149,000,000
2027	149,000,000	0	149,000,000
2028	149,000,000	0	149,000,000
2029	149,000,000	0	149,000,000
2030	149,000,000	0	149,000,000
2031	149,000,000	0	149,000,000
2032	149,000,000	0	149,000,000
2033	149,000,000	0	149,000,000
2034	149,000,000	0	149,000,000

2025 Schedule MB, Line 11 – Justification for Change in Actuarial Assumptions

The operating expense assumption was increased to reflect recent actual expenses paid as well as expected future expenses.

The changes in the interest rate and mortality tables used to determine the RPA '94 current liability were mandated legislative changes.

2025 Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

Charges

Type	Date Established	Initial Period	Initial Balance	*Outstanding at 1/1/2025* Period	*Outstanding at 1/1/2025* Balance	Annual Payment
Amendment	1/1/1996	30.00	$ 8,227,046	1.00	$ 657,514	$ 657,514
Assumption	1/1/1998	30.00	107,834,503	3.00	24,049,129	8,602,601
Amendment	1/1/1999	30.00	4,254,182	4.00	1,220,893	339,086
Assumption	1/1/1999	30.00	43,955,810	4.00	12,614,706	3,503,572
ENIL (2009)	1/1/2009	29.00	261,472,571	13.00	182,531,060	20,895,850
ENIL (2009)	1/1/2010	28.00	37,484,209	13.00	26,432,946	3,026,000
Exper Loss	1/1/2011	15.00	34,568,281	1.00	3,664,475	3,664,475
ENIL (2009)	1/1/2011	27.00	27,157,845	13.00	19,362,851	2,216,626
Exper Loss	1/1/2012	15.00	203,288	2.00	41,559	21,530
ENIL (2009)	1/1/2012	26.00	91,514,754	13.00	66,034,583	7,559,529
Exper Loss	1/1/2013	15.00	65,275,684	3.00	19,309,244	6,907,099
Exper Loss	1/1/2015	15.00	30,042,254	5.00	13,801,980	3,173,361
Exper Loss	1/1/2016	15.00	33,914,904	6.00	69,611,182	13,795,634
Assumption	1/1/2016	15.00	130,705,679	6.00	18,062,388	3,579,627
Exper Loss	1/1/2017	15.00	12,736,579	7.00	48,171,389	8,460,255
Assumption	1/1/2017	15.00	80,219,350	7.00	7,648,261	1,343,251
Assumption	1/1/2018	15.00	65,403,062	8.00	43,398,707	6,892,402
Exper Loss	1/1/2019	15.00	218,766,661	9.00	158,090,961	23,054,391
Assumption	1/1/2019	15.00	41,048,822	9.00	29,663,784	4,325,868
Method	1/1/2020	10.00	75,960,409	5.00	44,773,228	10,294,291
Exper Loss	1/1/2023	15.00	278,196,980	13.00	256,095,338	29,317,365
Total Charges					$ 1,045,236,178	$ 161,630,327

2025 Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

Credits

Type	Date Established	Initial Period	Initial Balance	*Outstanding at 1/1/2025* Period	*Outstanding at 1/1/2025* Balance	Annual Payment
Assumption	1/1/2002	30.00	$ 16,019,157	7.00	$ 7,252,331	$ 1,273,713
Amendment	1/1/2003	30.00	78,639,605	8.00	39,341,218	6,248,009
Assumption	1/1/2014	15.00	164,697,766	4.00	62,693,236	17,412,244
Exper Gain	1/1/2014	15.00	15,344,475	4.00	5,840,969	1,622,255
Method	1/1/2016	10.00	53,450,685	1.00	7,256,913	7,256,913
Exper Gain	1/1/2018	15.00	25,847,272	8.00	17,151,159	2,723,875
Exper Gain	1/1/2020	15.00	21,405,987	10.00	16,645,571	2,255,837
Exper Gain	1/1/2021	15.00	50,772,915	11.00	42,077,758	5,350,626
Amendment	1/1/2022	15.00	38,818,834	12.00	34,017,266	4,090,864
Exper Gain	1/1/2022	15.00	99,576,550	12.00	87,259,757	10,493,723
Exper Gain	1/1/2024	15.00	69,824,729	14.00	67,151,333	7,358,373
Exper Gain	1/1/2025	15.00	17,343,420	15.00	17,343,420	1,827,710
Total Credits					$ 404,030,931	$ 67,914,142
Net Total					$ 641,205,247	$ 93,716,185

See the comments following this Exhibit.

2025 Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

Different types of amortization bases are as follows:

Abbreviation	Description
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience gain (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the actuarial cost method or asset valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit base

The "ENIL (2008)" bases are the portions of the eligible net investment losses ("ENIL") for the plan year ending December 31, 2008. These bases are amortized over the period ending December 31, 2037, as permitted under the special amortization rule provided in the Pension Relief Act of 2010. The portions of the 2008 market value investment loss to be recognized have already been determined and are summarized in the table below.

Loss Recognized on January 1	Portion of 2008 ENIL to be Amortized	Amortization Period
2009	$261,472,571	29
2010	37,484,209	28
2011	27,157,845	27
2012	91,514,754	26

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Sheet Metal Workers Pension Plan of Northern California

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Sheet Metal Workers Pension Trust

D Employer Identification Number (EIN)
51-6115939

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2025		
b	Assets		
	(1) Current value of assets	**1b(1)**	1,570,891,381
	(2) Actuarial value of assets for funding standard account	**1b(2)**	1,570,891,381
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	2,616,055,719
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	**1c(2)(a)**	
	(b) Accrued liability under entry age normal method	**1c(2)(b)**	
	(c) Normal cost under entry age normal method	**1c(2)(c)**	
	(3) Accrued liability under unit credit cost method	**1c(3)**	2,616,055,719
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
	(2) "RPA '94" information:		
	(a) Current liability	**1d(2)(a)**	4,124,495,519
	(b) Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	72,520,210
	(c) Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	204,862,685
	(3) Expected plan disbursements for the plan year	**1d(3)**	208,662,685

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 10/06/2026

Paul Dunlap
Type or print name of actuary

2607966
Most recent enrollment number

Horizon Actuarial Services, LLC
Firm name

240-247-4600
Telephone number (including area code)

8601 Georgia Ave., Ste. 905
Silver Spring MD 20910
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	1,570,891,381
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		5,615	2,531,238,327
(2) For terminated vested participants		2,515	345,606,186
(3) For active participants:			
(a) Non-vested benefits			192,924,248
(b) Vested benefits			1,054,726,758
(c) Total active		5,050	1,247,651,006
(4) Total		13,180	4,124,495,519
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	38.08 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2025	140,040,239	0			

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method — **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability — **6a** 4.01 %

		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	9P20	9P20
(2) Females	**6c(2)**	9FP20	9FP20
d Valuation liability interest rate	**6d**	7.50 %	7.50 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	

(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	7.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	9.1 %
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	9.1 %
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	3,800,000
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-17,343,420	-1,827,710

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval — **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended — **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) — **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension — **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).		**8e**	
9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	403,959,091
b Employer's normal cost for plan year as of valuation date		**9b**	34,662,192
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	1,045,236,178	161,630,327
(2) Funding waivers	**9c(2)**		
(3) Certain bases for which the amortization period has been extended	**9c(3)**		
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	45,018,871
e Total charges. Add lines 9a through 9d		**9e**	645,270,481
Credits to funding standard account:			
f Prior year credit balance, if any		**9f**	0
g Employer contributions. Total from column (b) of line 3		**9g**	140,040,239
		Outstanding balance	
h Amortization credits as of valuation date	**9h**	404,030,931	67,914,142
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	10,345,070
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	1,160,813,520	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	2,265,141,766	
(3) FFL credit		**9j(3)**	
k (1) Waived funding deficiency		**9k(1)**	
(2) Other credits		**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	218,299,451
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	426,971,030
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year		**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**	0
(3) Total as of valuation date		**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**	426,971,030
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☒ Yes ☐ No

REHABILITATION PLAN FOR
SHEET METAL WORKERS OF NORTHERN CALIFORNIA PENSION PLAN
(EIN/PN: 51-6115939/001)
(Dated December 13, 2021)

A. INTRODUCTION

This is the Restated Funding Rehabilitation Plan ("FRP") adopted pursuant to ERISA Section 305 by the Plan Sponsor of the Sheet Metal Workers of Northern California Pension Plan and Trust Fund ("Plan" and "Fund"). The Plan was anticipated to enter critical status in 2010 and accordingly, the initial FRP decisions were effective July 1, 2009. The Pension Protection Act ("PPA") directs the Board of Trustees of the Fund ("Board") to adopt an FRP designed to allow the Plan to emerge from Critical Status by the end of a 10-year Rehabilitation Period. However, the PPA also allows for a Funding Rehabilitation Plan that allows the Plan to emerge from Critical Status at a later date if the Board determines that the Plan cannot emerge within 10 years based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures.

The Board considered many alternative combinations of contribution increases and benefit adjustments, and also evaluated whether the Plan is eligible for any financial assistance under federal legislation (it is not). After extensive deliberations and consultations with the Fund's actuaries and Trustees' legal counsel, the Board concluded in December 2020 that, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the Plan was not able to emerge from Critical Status by the end of the 10-year Rehabilitation Period. Consequently, the Board has now adopted an updated FRP that contains reasonable measures aimed at enabling the Plan to emerge from Critical Status within the next 25 years.

B. BENEFIT CHANGES

(1) Effective January 1, 2022, benefits are modified as follows:

a. The "*Variable Benefit Accrual Rate" (*also called the "*VBAR")* formula is eliminated for benefits earned after December 31, 2021.

b. If a Participant is younger than age 52 or has less than 25 years of Service Credits[1] as of December 31, 2021, the benefit formula for each year of service is an *accrual rate* of 0.70% multiplied by the number of hours worked in the year multiplied by the benefit-bearing *pension contribution rate* effective on January 1, 2021.

c. If a Participant is at least age 52 and has at least 25 years of Service Credits as of December 31, 2021, the benefit formula for each year of service is an *accrual rate* of 0.55% multiplied by the number of hours worked in the year multiplied by the benefit-bearing *pension contribution rate* effective on January 1, 2021.

d. **Disability Benefits**: For benefits commencing on or after January 1, 2022, if a Participant has earned less than 25 years of Service Credits at the date of Total & Permanent Disability or

[1] Service Credits, as used herein, unless otherwise specified, include both Past and Future Service Credits.

Partial Disability, the monthly disability benefit will be the Normal Retirement Benefit reduced by 6% for each year (and by prorated amounts for any partial year) that the Participant's age at the date of Total & Permanent Disability or Partial Disability is less than age 65, with a maximum reduction of 42%.

e. Pre-Retirement Death Benefit: If a Participant is married at the date of death, the surviving spouse has the choice of two benefit options:

(i) A monthly benefit of 50% of the Participant's retirement benefit payable at the earliest date the Participant could have retired under the 50% Joint and Survivor Benefit; plus the excess of 80% of the total contributions made on the Participant's behalf over the value of the spouse's monthly benefit; or

(ii) 48 monthly payments of the Participant's Normal Retirement Benefit earned up until the date of death. The value of this benefit cannot exceed 80% of the total contributions made on the Participant's behalf.

If a Participant is single at the date of death, the beneficiary(s) is (are) entitled to 48 monthly payments of the Normal Retirement Benefit earned up until the date of death. The value of this benefit cannot exceed 80% of the total contributions made on the Participant's behalf.

f. Elimination of National Pension Plan Make-Up Benefit: The National Pension Plan Make-up Benefit is eliminated for pensions commencing on or after January 1, 2022.

(2) ***Effective April 1, 2022:*** The following changes apply to Early Pension Benefits commencing after March 31, 2022:

a. Early Retirement Age and Service Eligibility: A Participant will be eligible to start receiving an Early Pension Benefit if upon retirement the Participant has attained (A) age 60 with 10 years of Vesting Service Credits or (B) age 55 with 15 years of Vesting Service Credits. A Participant is not eligible for a Reduced Early Pension Benefit, Partially Reduced Early Pension Benefit or an Unreduced Early Pension Benefit if the Participant has not worked in covered employment for 36 consecutive months or longer, exclusive of any period that the Participant has been on Sheet Metal Workers Local 104's out-of-work list.

b. Reduced Early Pension Benefit: If at the date of retirement a Participant has less than 25 years of Unreduced Pension Service[2], then the Normal Retirement Benefit amount is reduced by 6% for each year (and reduced by prorated amounts for any partial year) the age at retirement is before age 65.

c. Partially Reduced Early Pension Benefit: If a Participant whose first covered hour is before July 1, 2022, either (A) retires at age 55 or later and has at least 30 Years of Unreduced Pension Service or (B) retires at age 58 or later and has at least 25 Years of Unreduced Pension Service, then the Participant will be eligible for an Unreduced Pension Benefit (see below). If the Participant (whose first covered hour is before July 1, 2022) retires at age 55 or later but before age 58 and has at least 25 but less than 30 Years of Unreduced Pension Service, the portion of

[2] Unreduced Pension Service, as defined in the Plan, includes Past and Future Service Credits as well as certain other types of service.

the Normal Retirement Benefit that is not grandfathered (see below) will be reduced by 3% for each year (and reduced by prorated amounts for any partial year) the age at retirement is before age 60.

d. Unreduced Early Pension Benefit:

(i) **Grandfathered Eligibility: Participants who, as of December 31, 2021, have attained age 49 and have earned at least 22 Years of Unreduced Pension Service, will be eligible to receive a portion of their benefit under the Plan's early retirement rules in effect prior to this FRP update, regardless of when they retire:**

a) The Grandfathered Benefit Portion (benefits earned before January 1, 2022):, If a Participant with Grandfathered Eligibility has at least 25 years of Unreduced Pension Service at the date of retirement, the Participant will be entitled to an Unreduced Early Pension Benefit starting at age 52 for benefits earned prior to July 1, 2009 and starting at age 55 for benefits earned on and after July 1, 2009, and prior to January 1, 2022.

b) The Non-Grandfathered Benefit Portion (benefits earned on and after January 1, 2022):

i. If (A) a Participant with Grandfathered Eligibility retires at age 55 or later with at least 30 Years of Unreduced Pension Service; or (B) he or she retires at age 58 or later with at least 25 Years of Unreduced Pension Service, then the Participant will be entitled to an Unreduced Early Pension Benefit for benefits earned on and after January 1, 2022.

ii. If a Participant with Grandfathered Eligibility retires at age 55 or later but before age 58 and has at least 25 but less than 30 Years of Unreduced Pension Service, benefits earned on and after January 1, 2022, will be reduced by 3% for each year (and reduced by prorated amounts for any partial year) the age at retirement is before age 60.

(ii) **No Grandfathered Eligibility: Participants who, as of December 31, 2021, are younger than age 49 or have less than 22 years of Service Credits may receive an Unreduced Pension Benefit if** (A) the Participant retires at age 55 or later and has at least 30 Years of Service Credits or (B) the Participant retires at age 58 or later and has at least 25 Years of Service Credits.

(iii) **Future Participants: Participants whose first contribution is on or after July 1, 2022** will be eligible for an Unreduced Early Pension Benefit if, at the time of retirement, they are either (A) at least age 55 with at least 30 Years of Future Service Credits OR (B) at least age 60 with at least 25 Years of Future Service Credits. This group of Participants will not be eligible for a Partially Reduced Early Pension Benefit.

C. CONTRIBUTION SCHEDULE

Effective for benefits earned on or after January 1, 2022, the contribution rate increase made in 2021 equal to 4.85% of the credited contribution rate on January 1, 2021 shall be non-benefit bearing. Three future non-benefit bearing annual contribution rate increases shall be made on or around July 1st of each year (2022, 2023 and 2024) equal to 4.85% of the credited contribution rate on January 1, 2021.

Production Shop Rule: Effective upon the expiration of the collective bargaining agreement in effect on January 1, 2022, the four (4) annual increases equal to 4.85% of the contribution rate as of January 1, 2021, shall be non-benefit bearing. Non-benefit bearing contributions may consist of future contribution increases or reallocation of the benefit-bearing contribution or any combination thereof.

The contribution increases required above are part of the updated FRP schedule under PPA. Notice of the updated FRP schedule above will be mailed to the bargaining parties within 30 days of its adoption. Prior contribution increases under the FRP have been implemented since 2009 and detailed information is available upon request from the Plan office.

D. NON-COLLECTIVELY BARGAINED PARTICIPANTS

In the case of an employer that contributes to the Plan on behalf of both collectively bargained and non-collectively bargained participants, the contributions for, and the benefits provided to, the non-collectively bargained employees, including non-benefit bearing contributions, were determined as if those non-collectively bargained participants were covered under such employer's collective bargaining agreement.

In the case of an employer that contributes to the Plan on behalf of non-collectively bargained employees only, the rules contained in this Rehabilitation Plan, as updated from time to time, shall be applied as if the participation agreement were a collective bargaining agreement.

E. PRIOR ACTIONS UNDER FRP

The FRP also incorporates the benefit reductions made by the Plan's Board of Trustees, as reflected in Amendment Eight to the Plan dated June 23, 2009, which provided that no accruals were allocated on the contribution increases for the period from July 1, 2009 through June 30, 2012. Moreover, the Plan's unreduced early retirement date was increased from age 52 to age 55 for benefits earned on and after July 1, 2009. The Board later amended the Plan to provide that accruals would also not be earned on the contribution increases from July 1, 2013 through June 30, 2015. Effective January 1, 2017, the Board changed the benefit formula to adopt the VBAR to better address situations where Plan investment yields were lower than expected. The Board also eliminated the Social Security Adjustment Option and placed restrictions on the amount of the Plan's Disability Benefit as part of the Rehabilitation Plan. Effective November 1, 2019, the Board amended the Plan to provide that a Participant is not entitled to an Unreduced Early Pension Benefit if the Participant has not worked in Covered Employment for thirty-six consecutive months, exclusive of any period in which the Participant was on Local 104's out-of-work list. The Board reduced certain Contribution Death Benefits to provide that for deaths that occur on or after November 1, 2019, the Contribution Death benefit is 100% of Employer contributions less any disability

payments up to a maximum of $15,000 (previously there was no such maximum). In addition, the Board revised the VBAR formula effective as of December 31, 2018, to reduce expected benefit accruals.

F. FUTURE BENEFITS

As the Plan's funding meets certain benchmarks, benefits will accrue as follows:

Plan's Funded Percentage*	Accrual Rate	Accrual Rate for those who are at least age 52 and have at least 25 years of service credits as of December 31, 2021
Less than 85% (current funding position)	0.70%	0.55%
At least 85% and less than 95%	0.80%	0.70%
At least 95% and less than 100%	0.90%	0.80%
At least 100%	1.00%	1.00%

* The funded percentage used for the required annual "zone status" certification under Pension Protection Act of 2006 (PPA)

Additionally, the benefit-bearing pension contribution rate for determining benefit accruals will increase as follows:

Plan's Funded Percentage*	Benefit Accruals Based on Benefit-Bearing Pension Contribution Rate in Effect on
Less than 85% (current funding position)	January 1, 2021
At least 85% and less than 90%	July 1, 2021
At least 90% and less than 95%	July 1, 2022
At least 95% and less than 100%	July 1, 2023
At least 100%	July 1, 2024 (or any contribution rate thereafter)

* The funded percentage used for the required annual "zone status" certification under Pension Protection Act of 2006 (PPA)

G. ANNUAL REVIEW OF REHABILITATION PLAN

The Board of Trustees will review the Plan's progress under the FRP at least annually with such review reflected in the minutes of Committee and/or Board meetings with the assistance of the Plan's actuarial consultants. If, for example, the Plan's actual experience does not reflect the assumptions used to develop the FRP, the Board may amend or modify the FRP based on the advice of the Plan's actuarial consultants and legal counsel or it may amend the Contribution Schedule in any manner consistent with the requirements of ERISA.

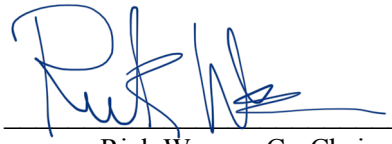
Remainder of page left intentionally blank.

H. ADDITIONAL NON-BENEFIT BEARING CONRIBUTIONS

Sheet Metal Workers Local 104 shall make three lump sum, non-benefit-bearing contributions to the Plan totaling $9 million as follows: $3 million on April 1, 2022; $3 million on April 1, 2023; and $3 million on April 1, 2024.



Sean O'Donoghue, Chair



Rick Werner, Co-Chair

Name of Plan: SMW PENSION TRUST OF NO. CALIFORNIA

EIN / PN: 516115939 Plan No. 001

Plan Year Ending: December 31, 2025

Schedule C, Part III – Termination Information on Accountants and Enrolled Actuaries

The Plan's enrolled actuary alternates every year, as part of the Plan's co-actuary arrangement. Therefore, although the enrolled actuary responsible for signing the Schedule MB has changed, no disclosure will be made on Schedule C, Part III.

2025 Schedule MB – Statement by Enrolled Actuary

Plan Sponsor:	Sheet Metal Workers Pension Trust
EIN:	51-6115939
Plan Number:	001
Plan Name:	Sheet Metal Workers Pension Plan of Northern California
Valuation Date:	January 1, 2025
Enrolled Actuary:	Paul Dunlap
Enrollment Number:	26-07966

The actuarial assumptions and methods are individually reasonable and, in combination, represent the enrolled actuary's best estimate of anticipated experience under the Plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule MB is based, has been prepared in reliance upon the employee and financial data furnished by the Plan's administrator and the Plan's auditor. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions shown in Line 3 of Schedule MB was listed in reliance on information provided by the Plan administrator and/or Plan's auditor.

Attached as separate exhibits are:

- Line 3(d) – Withdrawal Liability Amounts
- Line 4b – Illustration Supporting Actuarial Certification of Status
- Line 4c – Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan
- Line 6 – Statement of Assumptions/Methods
- Line 6 – Summary of Plan Provisions
- Line 8b(1) – Schedule of Projection of Expected Benefit Payments
- Line 8b(2) – Schedule of Active Participant Data
- Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments
- Lines 9c and 9h – Schedule of Funding Standard Account Bases
- Line 11 – Justification for Change in Actuarial Assumptions