Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ILWU LOCAL 142 VEBA TRUST

1b Three-digit plan number (PN) ▶ 501

1c Effective date of plan 04/01/2004

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ILWU LOCAL 142 VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUST

1440 KAPIOLANI BLVD STE 800
HONOLULU, HI 96814-3613

2b Employer Identification Number (EIN)
20-2142939

2c Plan Sponsor's telephone number
808-441-8600

2d Business code (see instructions)
813930

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	MICHAEL DELA CRUZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	6969
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	6652
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	7093
b	Retired or separated participants receiving benefits	**6b**	8
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	7101
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4Q

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ILWU LOCAL 142 VEBA TRUST

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
ILWU LOCAL 142 VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUST

D Employer Identification Number (EIN)
20-2142939

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST HAWAIIAN BANK

99-0034327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 28 50	NONE	26324	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PACIFIC ADMINISTRATORS, INC.

99-0351671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	24235	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	12856	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUSINESS INSURANCE SERVICES, INC.

99-0280987

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23 50	NONE	6891	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BENEFIT PLAN SOLUTIONS, INC.

20-5370318

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	5463	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ILWU LOCAL 142 VEBA TRUST

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
ILWU LOCAL 142 VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUST

D Employer Identification Number (EIN)
20-2142939

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	105010	102902
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	39708	43857
(3) Other	1b(3)	69163	80247
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	54180	56381
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	6159350	6705649
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	92451	134613
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	6519862	7123649
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	10938	3721
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	10938	3721
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	6508924	7119928

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	259636	
(B) Participants	2a(1)(B)	45543	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		305179
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2201	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	284602	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		286803
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6702	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		6702
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	5949495	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5901791	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		47704
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	95868	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		95868

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		742256
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	54887	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		54887
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	23125	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	12856	
(5) Investment advisory and investment management fees	2i(5)	16373	
(6) Bank or trust company trustee/custodial fees	2i(6)	9951	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	79	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	13981	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		76365
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		131252
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		611004
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH+BROWN, PC **(2)** EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

ILWU Local 142 Voluntary Employees Beneficiary Association Trust
Financial Statements
December 31, 2025 and 2024
With Independent Auditor's Report

withum
ADVISORY TAX AUDIT

ILWU Local 142 Voluntary Employees Beneficiary Association Trust
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December 31, 2025 and 2024

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withum
ADVISORY TAX AUDIT

Independent Auditor's Report

To the Board of Trustees of
ILWU Local 142 Voluntary Employees Beneficiary Association Trust:

Opinion

We have audited the financial statements of ILWU Local 142 Voluntary Employees Beneficiary Association Trust (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of ILWU Local 142 Voluntary Employees Beneficiary Association Trust as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ILWU Local 142 Voluntary Employees Beneficiary Association Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ILWU Local 142 Voluntary Employees Beneficiary Association Trust's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ILWU Local 142 Voluntary Employees Beneficiary Association Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ILWU Local 142 Voluntary Employees Beneficiary Association Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), and Schedule H, Line 4j - Schedule of Reportable Transactions, as of or for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Withum Smith + Brown, PC

September 25, 2026

27-B

ILWU Local 142 Voluntary Employees Beneficiary Association Trust
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025			2024		
	Existing	Future	Total	Existing	Future	Total
Assets						
Cash and cash equivalents	$ 4,065	$ 98,837	$ 102,902	$ 6,257	$ 98,753	$ 105,010
Investments at fair value						
Certificates of deposit	56,381	-	56,381	54,180	-	54,180
Money market mutual funds	-	134,613	134,613	-	92,451	92,451
Corporate bonds	-	6,705,649	6,705,649	-	6,159,350	6,159,350
Total investments at fair value	56,381	6,840,262	6,896,643	54,180	6,251,801	6,305,981
Receivables						
Bargaining unit contributions	-	43,857	43,857	-	39,708	39,708
Accrued interest and dividends	-	80,247	80,247	-	69,163	69,163
Total receivables	-	124,104	124,104	-	108,871	108,871
Total assets	60,446	7,063,203	7,123,649	60,437	6,459,425	6,519,862
Liabilities						
Payables						
Accounts payable	-	3,721	3,721	974	9,964	10,938
Total liabilities	-	3,721	3,721	974	9,964	10,938
Net assets available for benefits	$ 60,446	$ 7,059,482	$ 7,119,928	$ 59,463	$ 6,449,461	$ 6,508,924

The Notes to Financial Statements are an integral part of these statements.

ILWU Local 142 Voluntary Employees Beneficiary Association Trust
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025			2024		
	Existing	Future	Total	Existing	Future	Total
Additions						
Investment income						
Net appreciation (depreciation) in fair value of investments	$ -	$ 143,572	$ 143,572	$ -	$ 58,254	$ 58,254
Interest and dividend income	2,201	291,304	293,505	2,372	242,189	244,561
Investment expenses	-	(16,373)	(16,373)	-	(15,087)	(15,087)
Total investment income	2,201	418,503	420,704	2,372	285,356	287,728
Contributions						
Bargaining unit contributions	-	259,636	259,636	-	260,051	260,051
Self-pay retiree contributions	45,543	-	45,543	60,707	-	60,707
Total contributions	45,543	259,636	305,179	60,707	260,051	320,758
Total additions	47,744	678,139	725,883	63,079	545,407	608,486
Deductions						
Benefits	44,723	10,164	54,887	59,834	7,758	67,592
Administrative fees	415	22,710	23,125	525	22,584	23,109
Professional services						
Consultant fees	-	5,463	5,463	-	5,202	5,202
Audit and tax fees	1,285	11,571	12,856	8,135	64,493	72,628
Legal fees	-	79	79	-	52	52
Total professional services	1,285	17,113	18,398	8,135	69,747	77,882

The Notes to Financial Statements are an integral part of these statements.

ILWU Local 142 Voluntary Employees Beneficiary Association Trust
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025			2024		
	Existing	Future	Total	Existing	Future	Total
Operating expenses						
Bank and custodial fees	$ -	$ 9,951	$ 9,951	$ -	$ 8,897	$ 8,897
Insurance	-	6,891	6,891	-	5,536	5,536
Postage and telephone	62	213	275	87	4,752	4,839
Printing and supplies	276	1,076	1,352	1,029	1,557	2,586
Total operating expenses	338	18,131	18,469	1,116	20,742	21,858
Total deductions	46,761	68,118	114,879	69,610	120,831	190,441
Net change in net assets available for benefits	983	610,021	611,004	(6,531)	424,576	418,045
Net assets available for benefits						
Beginning of year	59,463	6,449,461	6,508,924	65,993	6,024,886	6,090,879
End of year	$ 60,446	$ 7,059,482	$ 7,119,928	$ 59,462	$ 6,449,462	$ 6,508,924

The Notes to Financial Statements are an integral part of these statements.

1. Description of Plan

The following description of ILWU Local 142 Voluntary Employees Beneficiary Association Trust (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a single employer health and welfare plan, established April 1, 2004. The Plan was established as a Voluntary Employees Beneficiary Association ("VEBA") Trust, under Section 501(c)(9) of the Internal Revenue Code ("IRC") of the United States. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Plan Administration

The Board of Trustees (the “Trustees”) is responsible for oversight of the Plan. The Trustees determine the appropriateness of the Plan’s investment offerings, monitors investment performance, and approves and reviews claims.

Contributions and Eligibility

The Plan includes provisions for two programs: Future and Existing. Under the Future program, active members are eligible to participate if they are in good standing with the International Longshore and Warehouse Union (“ILWU”) Local 142. Participating Bargaining Unit contribution rates for active members can be greater but never less than $3.00 per member per month and may be changed from time to time. Under the Existing program, former members can maintain eligibility by paying the required yearly Self-pay Retiree contribution. Retirees in the Existing program make self-payments equal to 101.5% of the cost of their medical insurance premiums. Participants may also make supplemental contributions in accordance with Plan requirements.

Future Retirees are eligible to receive benefits under the Future program if they have at least 10 years of credit, attain age 62, and have had required contributions of at least 12 months during the three-year period prior to applying for benefits.

Existing Retirees are eligible to receive benefits under the Existing program if they are a member of the ILWU Local 142 or retired from an ILWU Local 142 bargaining unit. Existing retired participants are only eligible to participate in the Existing program.

Individual Member Accounts

Under the Future program, individual member accounts are established for active reported participants. Each member’s account is credited with Bargaining Unit contributions and allocations of investment income earned by the Plan and reduced to reflect an allocation of administrative expenses. Allocation of Plan income and expenses is performed from time to time and is based on account balances, as defined. The future benefit to which a participant is entitled is the benefit that can be provided from the participant’s account. All investments of the Plan are non-participant directed.

Payment of Benefits

Benefit payments under the Future program include health and welfare benefits from the individual member accounts, including reimbursement of Medicare Part B or Medicare Part D premiums, Medicare Supplemental Plan premiums, COBRA premiums, and the premium when a participant is enrolled in a health plan offered by the Plan. Benefit payments under the Existing program provide insured premium payments for retirees that have made self-payment contributions.

Vesting

No member or former member has any vested rights under the Plan. The eligibility requirements, required contribution amounts, and Plan benefits are subject to review by the Trustees and may be changed from time to time at the sole discretion of the Trustees. Retiree benefits will be provided as long as the Plan has the necessary funds to provide the benefits. Benefits are neither guaranteed nor vested for the life of the retired member or former member.

Forfeited Accounts
Accounts of members whose eligibility is terminated are reallocated to individual member accounts of eligible members and eligible former members. During the years ended December 31, 2025 and 2024, no amounts were forfeited.

2. Summary of Accounting Policies

Basis of Accounting
The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians, and insurance company, as applicable. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions Receivable
The Plan's policy is to recognize contributions based on the latest executed participating bargaining unit agreement. Contributions from participating bargaining units are calculated based on participant member dues and are generally received by the Plan with a two-month reporting lag. Contributions due and not paid prior to year-end are recorded as contributions receivable. Management has evaluated contributions receivable and believes all amounts are fully collectible. Therefore, an estimate for current expected credit losses is not provided.

Payment of Benefits
Benefits are recognized when paid and recorded as deductions in the accompanying statements of changes in net assets available for benefits.

Expenses
Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, and the disclosure of contingencies, at the date of the financial statements and changes therein during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties
The Plan invests in various investment securities, including certificates of deposit, money market mutual funds and corporate bonds. Such investments are exposed to various risks, such as interest rate, market, liquidity, and credit. Due to the level of risk associated with certain investments and the level of uncertainty with respect to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Subsequent Events
Subsequent events were evaluated through September 25, 2026, the date the financial statements were available to be issued.

3. Priorities Upon Termination

It is the intent of the Trustees to continue the Plan in full force and effect; however, to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the Trustees. In the event of termination, the Trustees shall first satisfy, or make provisions to satisfy, the obligations of the Plan. Any remaining Plan assets will be distributed in such manner as will, in the opinion of the Trustees, bring about the purpose of the Plan. Termination shall not permit any part of the Plan to be used for, or diverted to, purposes other than the exclusive benefit of the participants.

Although it has not expressed any intent to do so, the Organization has the right under the Plan to terminate the Plan subject to the provisions of ERISA

4. Tax Status

As stated in its latest determination letter, dated February 11, 2009, the Internal Revenue Service recognized the Plan, as then designed, as exempt from federal income taxation under Section 501(a) of the IRC, described in Section 501(c)(9). The Plan and the VEBA Trust are required to operate in conformity with the IRC in order to maintain the VEBA's tax-exempt status. The Plan administrator and the Plan's counsel are not aware of any course of action or series of events that have occurred that might adversely affect the VEBA's tax-exempt status. The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accordingly, no provision for income taxes has been made.

The Plan's administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2025 and 2024, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

5. Investments at Fair Value Hierarchy

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2025 and 2024.

Money Market Mutual Funds: Investments in money market mutual funds are carried at fair value, which is generally based on quoted prices in active markets (Level 1).

Certificates of Deposit: The Plan's certificates of deposit are carried at cost, which approximates fair value, based on the amount of net contributions plus any investment earnings allocated to the account (Level 2).

Corporate Bonds: The Plan's corporate bonds, including U.S. domestic bonds and international bonds, are carried at fair value, which is generally determined using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available (Level 2).

The Plan has consistently applied the valuation methodologies described above for all periods presented. There have been no changes in the methodologies used to determine fair value during the years ended December 31, 2025 and 2024.

Assets measured at fair value on a recurring basis, based on their fair value hierarchy at December 31, 2025, are as follows:

	December 31, 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Investments at fair value				
Existing				
Certificates of deposit	$ -	$ 56,381	$ -	$ 56,381
Future				
Money market mutual funds	134,613	-	-	134,613
Corporate bonds	-	6,705,649	-	6,705,649
Total investments at fair value	$ 134,613	$ 6,762,030	$ -	$ 6,896,643

Assets measured at fair value on a recurring basis, based on their fair value hierarchy at December 31, 2024, are as follows:

	December 31, 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Investments at fair value				
Existing				
Certificates of deposit	$ -	$ 54,180	$ -	$ 54,180
Future				
Money market mutual funds	92,451	-	-	92,451
Corporate bonds	-	6,159,350	-	6,159,350
Total investments at fair value	$ 92,451	$ 6,213,530	$ -	$ 6,305,981

There were no transfers between Level 1, Level 2, and Level 3 investments during the years ended December 31, 2025 and 2024. The Plan's policy is to recognize transfers between levels as of the end of the reporting period.

6. Concentrations

The Plan invests in corporate bonds. Such investments are exposed to various risks, such as interest rate, market, liquidity, and credit. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. The Plan's investments in corporate bonds represented approximately 94% and 95% of net assets available for benefits as of December 31, 2025 and 2024, respectively.

7. Related Party Transactions

The Plan pays fees for arrangements with service providers and affiliated entities, including for management of certain Plan investments by the Custodian. These transactions qualify as party-in-interest transactions.

Supplementary Information

ILWU Local 142 Voluntary Employees Beneficiary Association Trust
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 20-2142939 Plan Number: 501
December 31, 2025

(a)	(b) Identity of Issue, Borrower, lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Date	(d) Cost	(e) Current Value
*	Hawaii Federal Credit Union	Certificate of Deposit	$ 56,381	$ 56,381
*	See attached.	Money Market Mutual Fund	134,613	134,613
*	See attached.	Corporate Bonds	6,573,911	6,705,649
	Total investments at fair value		$ 6,764,905	$ 6,896,643

*Denotes a party-in-interest.

See Independent Auditor's Report.

Portfolio Holdings On December 31, 2025

	Number of Shares Share Price	Market Value	Cost	Accrued Income	Unrealized Gain/Loss	Est. Ann. Inc. /Yield at Market	% of Account
Investments							
Cash and Equivalents							
Cash and Equivalents							
BlackRock Liquidity FedFund (TICKER: TFDXX;CUSIP:09248U700)	134,613.17 1.00	134,613.17	134,613.17	395.93	0.00	5,135.49 3.82%	1.95%
Total Cash and Equivalents		**$134,613.17**	**$134,613.17**	**$395.93**	**$0.00**	**$5,135.49 3.81%**	**1.95%**
Total Cash and Equivalents		**$134,613.17**	**$134,613.17**	**$395.93**	**$0.00**	**$5,135.49 3.81%**	**1.95%**
Taxable Fixed Income							
US Corporate							
AbbVie Inc 4.8% 15 Mar 2029 (CUSIP:00287YDS5)	100,000.00 102.5292	102,529.21	100,014.30	1,413.33	2,514.91	4,800.00 4.68%	1.48%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21 Jul 2027 (CUSIP:00774MAB1)	100,000.00 99.3695	99,369.48	97,794.00	1,622.22	1,575.48	3,650.00 3.67%	1.44%
Agilent Technologies Inc 2.75% 15 Sep 2029 (CUSIP:00846UAL5)	105,000.00 95.5297	100,306.20	97,665.80	850.21	2,640.40	2,887.50 2.88%	1.45%
Ally Financial Inc 7.1% 15 Nov 2027 (CUSIP:02005NBR0)	95,000.00 105.057	99,804.15	100,139.50	861.86	-335.35	6,745.00 6.76%	1.44%
Amgen Inc 3% 22 Feb 2029 (CUSIP:031162DD9)	105,000.00 96.899	101,743.95	100,615.20	1,128.75	1,128.75	3,150.00 3.10%	1.47%
Aon North America Inc 5.15% 01 Mar 2029 (CUSIP:03740MAB6)	100,000.00 102.9232	102,923.24	101,729.85	1,716.67	1,193.39	5,150.00 5.00%	1.49%
ArcelorMittal SA 6.55% 29 Nov 2027 (CUSIP:03938LBE3)	100,000.00 104.117	104,117.00	104,340.50	582.22	-223.50	6,550.00 6.29%	1.50%
Ares Capital Corp 7% 15 Jan 2027 (CUSIP:04010LBE2)	100,000.00 102.459	102,459.00	103,332.45	3,227.78	-873.45	7,000.00 6.83%	1.48%
Ares Strategic Income Fund 5.7% 15 Mar 2028 (CUSIP:04020EAG2)	100,000.00 101.311	101,311.00	101,554.00	1,678.33	-243.00	5,700.00 5.63%	1.46%

continued on next page

Portfolio Holdings On December 31, 2025 (continued)

	Number of Shares Share Price	Market Value	Cost	Accrued Income	Unrealized Gain/Loss	Est. Ann. Inc. /Yield at Market	% of Account
US Corporate (continued)							
Astrazeneca Finance LLC 4.85% 26 Feb 2029 (CUSIP:04636NAL7)	100,000.00 102.672	102,672.00	101,192.55	1,684.03	1,479.45	4,850.00 4.72%	1.48%
AT&T Inc 4.3% 15 Feb 2030 (CUSIP:00206RGQ9)	100,000.00 100.2078	100,207.77	98,004.55	1,624.44	2,203.22	4,300.00 4.29%	1.45%
Bank Montreal Medium Fr 5.717% 25 Sep 2028 (CUSIP:06368LWU6)	95,000.00 104.26	99,047.00	98,650.85	1,448.31	396.15	5,431.15 5.48%	1.43%
Bank of America Corp Variable 3.97% 05 Mar 2029 (CUSIP:06051GHG7)	100,000.00 99.837	99,837.00	95,622.55	1,279.22	4,214.45	3,970.00 3.98%	1.44%
Barclays PLC 4.337% 10 Jan 2028 (CUSIP:06738EAU9)	100,000.00 100.2435	100,243.50	99,685.00	2,060.08	558.50	4,337.00 4.33%	1.45%
BAT International Finance PLC 5.931% 02 Feb 2029 (CUSIP:05530QAQ3)	95,000.00 105.0006	99,750.60	98,628.05	2,332.04	1,122.55	5,634.45 5.65%	1.44%
Blackstone Secured Lending Fund 5.875% 15 Nov 2027 (CUSIP:09261XAH5)	100,000.00 102.1039	102,103.87	101,358.90	750.69	744.97	5,875.00 5.75%	1.48%
Blue Owl Capital Corp 2.625% 15 Jan 2027 (CUSIP:69121KAF1)	105,000.00 97.7287	102,615.14	99,545.00	1,270.94	3,070.14	2,756.25 2.69%	1.48%
Boeing Co/The 2.7% 01 Feb 2027 (CUSIP:097023CM5)	105,000.00 98.5514	103,478.94	99,557.90	1,181.25	3,921.04	2,835.00 2.74%	1.50%
BP Capital Markets PLC 3.723% 28 Nov 2028 (CUSIP:05565QDH8)	100,000.00 99.3515	99,351.52	95,403.10	341.28	3,948.42	3,723.00 3.75%	1.44%
Broadcom Inc 4.11% 15 Sep 2028 (CUSIP:11135FAL5)	100,000.00 100.275	100,275.00	93,876.50	1,210.17	6,398.50	4,110.00 4.10%	1.45%
Brookfield Finance Inc 3.9% 25 Jan 2028 (CUSIP:11271LAC6)	105,000.00 99.648	104,630.40	101,341.10	1,774.50	3,289.30	4,095.00 3.91%	1.51%
Canadian Natural Resources Ltd 5% 15 Dec 2029 (CUSIP:136385BD2)	100,000.00 102.557	102,557.00	102,409.00	222.22	148.00	5,000.00 4.88%	1.48%

Portfolio Holdings On December 31, 2025 (continued)

	Number of Shares Share Price	Market Value	Cost	Accrued Income	Unrealized Gain/Loss	Est. Ann. Inc. /Yield at Market	% of Account
US Corporate (continued)							
Capital One Financial Corp Variable 6.312% 08 Jun 2029 (CUSIP:14040HCZ6)	95,000.00 104.945	99,697.75	100,041.65	383.10	-343.90	5,996.40 6.01%	1.44%
Citigroup Inc Variable 3.98% 20 Mar 2030 (CUSIP:172967ME8)	105,000.00 99.094	104,048.70	104,284.95	1,172.44	-236.25	4,179.00 4.02%	1.50%
CNH Industrial Capital LLC 4.75% 21 Mar 2028 (CUSIP:12592BAU8)	100,000.00 101.1688	101,168.84	101,351.00	1,319.44	-182.16	4,750.00 4.70%	1.46%
Coca-Cola Co/The 1.65% 01 Jun 2030 (CUSIP:191216CV0)	110,000.00 90.561	99,617.10	96,021.20	151.25	3,595.90	1,815.00 1.82%	1.44%
Consumers Energy Co 4.9% 15 Feb 2029 (CUSIP:210518DV5)	100,000.00 102.6046	102,604.59	100,514.50	1,851.11	2,090.09	4,900.00 4.78%	1.48%
Costco Wholesale Corp 1.6% 20 Apr 2030 (CUSIP:22160KAP0)	110,000.00 90.579	99,636.90	96,369.40	347.11	3,267.50	1,760.00 1.77%	1.44%
CVS Health Corp 4.3% 25 Mar 2028 (CUSIP:126650CX6)	100,000.00 100.3577	100,357.73	98,649.00	1,146.67	1,708.73	4,300.00 4.28%	1.45%
Digital Realty Trust LP 5.55% 15 Jan 2028 (CUSIP:25389JAV8)	100,000.00 102.7443	102,744.33	101,566.45	2,559.17	1,177.88	5,550.00 5.40%	1.48%
Dominion Energy Inc 3.375% 01 Apr 2030 (CUSIP:25746UDG1)	105,000.00 96.5519	101,379.48	98,520.45	885.94	2,859.03	3,543.75 3.50%	1.46%
DTE Electric Co 2.25% 01 Mar 2030 (CUSIP:23338VAK2)	110,000.00 93.0364	102,340.05	101,871.00	825.00	469.05	2,475.00 2.42%	1.48%
Duke Energy Progress LLC 3.45% 15 Mar 2029 (CUSIP:26442UAH7)	105,000.00 98.4911	103,415.64	94,675.50	1,066.62	8,740.14	3,622.50 3.50%	1.49%
Elevance Health Inc 5.15% 15 Jun 2029 (CUSIP:036752AY9)	100,000.00 103.2409	103,240.94	102,063.40	228.89	1,177.54	5,150.00 4.99%	1.49%
Energy Transfer LP 4.95% 15 May 2028 (CUSIP:292480AL4)	100,000.00 101.6463	101,646.28	99,294.85	632.50	2,351.43	4,950.00 4.87%	1.47%

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Portfolio Holdings On December 31, 2025 (continued)

	Number of Shares Share Price	Market Value	Cost	Accrued Income	Unrealized Gain/Loss	Est. Ann. Inc. /Yield at Market	% of Account
US Corporate (continued)							
GE HealthCare Technologies Inc 5.857% 15 Mar 2030 (CUSIP:36267VAH6)	95,000.00 105.751	100,463.45	98,868.40	1,638.33	1,595.05	5,564.15 5.54%	1.45%
Goldman Sachs Group Inc/The Variable 4.223% 01 May 2029 (CUSIP:38141GWZ3)	100,000.00 100.208	100,208.00	95,974.25	703.83	4,233.75	4,223.00 4.21%	1.45%
International Business Machines Corp 4.8% 10 Feb 2030 (CUSIP:459200LG4)	100,000.00 102.3904	102,390.44	100,409.70	1,880.00	1,980.74	4,800.00 4.69%	1.48%
JPMorgan Chase & Co Variable 3.702% 06 May 2030 (CUSIP:46647PBD7)	105,000.00 98.494	103,418.70	102,517.80	593.86	900.90	3,887.10 3.76%	1.49%
Kenvue Inc 5% 22 Mar 2030 (CUSIP:49177JAH5)	100,000.00 103.129	103,129.00	101,684.00	1,375.00	1,445.00	5,000.00 4.85%	1.49%
L3Harris Technologies Inc 5.05% 01 Jun 2029 (CUSIP:502431AS8)	100,000.00 102.766	102,765.96	101,930.40	420.83	835.56	5,050.00 4.91%	1.48%
Lam Research Corp 1.9% 15 Jun 2030 (CUSIP:512807AV0)	115,000.00 91.004	104,654.60	104,102.60	97.11	552.00	2,185.00 2.09%	1.52%
McDonald's Corp 4.6% 15 May 2030 (CUSIP:58013MFZ2)	100,000.00 101.8016	101,801.55	99,500.15	587.78	2,301.40	4,600.00 4.52%	1.47%
Meta Platforms Inc 4.3% 15 Aug 2029 (CUSIP:30303M8S4)	100,000.00 101.205	101,205.00	98,895.55	1,624.44	2,309.45	4,300.00 4.25%	1.46%
Mizuho Financial Group Inc Variable 5.778% 06 Jul 2029 (CUSIP:60687YCZ0)	100,000.00 103.993	103,993.00	103,886.95	2,808.75	106.05	5,778.00 5.56%	1.50%
Morgan Stanley Variable 3.591% 22 Jul 2028 (CUSIP:61744YAK4)	100,000.00 99.316	99,316.00	95,301.25	1,586.03	4,014.75	3,591.00 3.62%	1.44%
MPLX LP 4.125% 01 Mar 2027 (CUSIP:55336VAK6)	100,000.00 100.0463	100,046.32	99,507.00	1,375.00	539.32	4,125.00 4.12%	1.45%

Portfolio Holdings On December 31, 2025 (continued)

	Number of Shares Share Price	Market Value	Cost	Accrued Income	Unrealized Gain/Loss	Est. Ann. Inc. /Yield at Market	% of Account
US Corporate (continued)							
Nevada Power Co 3.7% 01 May 2029 (CUSIP:641423CC0)	105,000.00 98.5583	103,486.20	101,657.00	647.50	1,829.20	3,885.00 3.75%	1.50%
NiSource Inc 5.2% 01 Jul 2029 (CUSIP:65473PAS4)	100,000.00 103.1805	103,180.46	103,360.55	2,600.00	-180.09	5,200.00 5.04%	1.49%
Oracle Corp 2.3% 25 Mar 2028 (CUSIP:68389XCD5)	105,000.00 95.3881	100,157.54	95,189.45	644.00	4,968.09	2,415.00 2.41%	1.45%
PepsiCo Inc 2.75% 19 Mar 2030 (CUSIP:713448ES3)	105,000.00 94.937	99,683.85	96,890.85	818.13	2,793.00	2,887.50 2.90%	1.44%
Philip Morris International Inc 4.875% 13 Feb 2029 (CUSIP:718172DG1)	100,000.00 102.4252	102,425.20	100,708.85	1,868.75	1,716.35	4,875.00 4.76%	1.48%
PNC Financial Services Group Inc/The 2.55% 22 Jan 2030 (CUSIP:693475AZ8)	110,000.00 94.1829	103,601.17	96,747.05	1,238.88	6,854.12	2,805.00 2.71%	1.50%
Radian Group Inc 4.875% 15 Mar 2027 (CUSIP:750236AW1)	100,000.00 100.369	100,368.97	99,500.00	1,435.42	868.97	4,875.00 4.86%	1.45%
Royal Bank of Canada Variable 4.65% 18 Oct 2030 (CUSIP:78017FZT3)	100,000.00 101.394	101,394.00	99,562.00	942.92	1,832.00	4,650.00 4.59%	1.47%
RTX Corp 5.75% 15 Jan 2029 (CUSIP:75513ECU3)	95,000.00 104.6422	99,410.11	98,702.25	2,518.82	707.86	5,462.50 5.49%	1.44%
Stryker Corp 1.95% 15 Jun 2030 (CUSIP:863667AY7)	110,000.00 90.8707	99,957.72	99,849.20	95.33	108.52	2,145.00 2.15%	1.44%
Sumitomo Mitsui Financial Group Inc 2.472% 14 Jan 2029 (CUSIP:86562MCN8)	105,000.00 95.4078	100,178.24	90,045.85	1,204.07	10,132.39	2,595.60 2.59%	1.45%
Texas Instruments Inc 2.25% 04 Sep 2029 (CUSIP:882508BG8)	105,000.00 94.208	98,918.40	95,624.55	767.81	3,293.85	2,362.50 2.39%	1.43%
T-Mobile USA Inc 3.375% 15 Apr 2029 (CUSIP:87264ABV6)	105,000.00 97.462	102,335.10	98,349.35	748.13	3,985.75	3,543.75 3.46%	1.48%

continued on next page

Portfolio Holdings On December 31, 2025 (continued)

	Number of Shares Share Price	Market Value	Cost	Accrued Income	Unrealized Gain/Loss	Est. Ann. Inc. /Yield at Market	% of Account
US Corporate (continued)							
Toronto-Dominion Bank/The 4.808% 03 Jun 2030 (CUSIP:89115KAB6)	100,000.00 102.051	102,051.00	102,439.00	373.96	-388.00	4,808.00 4.71%	1.47%
Union Pacific Corp 2.4% 05 Feb 2030 (CUSIP:907818FH6)	110,000.00 93.6728	103,040.11	103,270.20	1,070.67	-230.09	2,640.00 2.56%	1.49%
US Bancorp Variable 5.775% 12 Jun 2029 (CUSIP:91159HJM3)	100,000.00 103.94	103,940.00	102,673.50	304.79	1,266.50	5,775.00 5.56%	1.50%
Ventas Realty LP 4.4% 15 Jan 2029 (CUSIP:92277GAN7)	100,000.00 100.471	100,470.97	100,311.00	2,028.89	159.97	4,400.00 4.38%	1.45%
Verizon Communications Inc 2.1% 22 Mar 2028 (CUSIP:92343VGH1)	105,000.00 96.0363	100,838.08	96,934.95	606.38	3,903.13	2,205.00 2.19%	1.46%
Wells Fargo & Co Variable 5.574% 25 Jul 2029 (CUSIP:95000U3E1)	100,000.00 103.588	103,588.00	101,833.60	2,415.40	1,754.40	5,574.00 5.38%	1.50%
Total US Corporate		**$6,705,648.44**	**$6,573,911.25**	**$79,850.59**	**$131,737.19**	**$281,748.10 4.20%**	**96.89%**
Total Taxable Fixed Income		**$6,705,648.44**	**$6,573,911.25**	**$79,850.59**	**$131,737.19**	**$281,748.10 4.20%**	**96.89%**
Total Investments		**$6,840,261.61**	**$6,708,524.42**	**$80,246.52**	**$131,737.19**	**$286,883.59 4.19%**	**98.84%**
Non-Investments							
Accrued Interest (Firm Defined Security ID:TOTALACCR)	0.00 1.00	80,246.52	80,246.52	0.00	0.00	0.00	1.16%
Total Non-Investments		**$80,246.52**	**$80,246.52**	**$0.00**	**$0.00**	**$0.00**	**1.16%**
Total For Your Portfolio		**$6,920,508.13**	**$6,788,770.94**	**$80,246.52**	**$131,737.19**	**$286,883.59 4.15%**	**100.00%**

ILWU Local 142 Voluntary Employees Beneficiary Association Trust
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN: 20-2142939 Plan Number: 501
Year Ended December 31, 2025

(a)	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
	See attached.							

*Denotes a party-in-interest.

See Independent Auditor's Report.

5% Series Reportable Transactions By Broker

Beginning Market Value: $6,320,963.70
Comparative Value (5%): $316,048.19

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Barclays Capital Inc. Fixed In 7256					
Purchases					
March 12, 2025 March 13, 2025	Purchase 5,000.00 Par Value of Bank of America Corp Variable 3.97% 05 Mar 2029 @ 97.78% Paid Accrued Interest of $4.41	5,000.00	4,889.00	4,889.00	
April 15, 2025 April 16, 2025	Purchase 105,000.00 Par Value of PepsiCo Inc 2.75% 19 Mar 2030 @ 92.28% Paid Accrued Interest of $216.56	105,000.00	96,890.85	96,890.85	
April 21, 2025 April 22, 2025	Purchase 105,000.00 Par Value of Texas Instruments Inc 2.25% 04 Sep 2029 @ 91.07% Paid Accrued Interest of $315.00	105,000.00	95,624.55	95,624.55	
May 9, 2025 May 12, 2025	Purchase 95,000.00 Par Value of Aon North America Inc 5.15% 01 Mar 2029 @ 101.67% Paid Accrued Interest of $964.91	95,000.00	96,582.70	96,582.70	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of Virginia Electric and Power Co 3.8% 01 Apr 2028 @ 98.71% Paid Accrued Interest of $32.72	5,000.00	4,935.30	4,935.30	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of BP Capital Markets PLC 3.723% 28 Nov 2028 @ 97.69% Paid Accrued Interest of $2.59	5,000.00	4,884.25	4,884.25	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of Ares Capital Corp 7% 15 Jan 2027 @ 103.06% Paid Accrued Interest of $134.16	5,000.00	5,152.95	5,152.95	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of Goldman Sachs Group Inc/The Variable 4.223% 01 May 2029 @ 98.89% Paid Accrued Interest of $18.77	5,000.00	4,944.30	4,944.30	
June 3, 2025 June 4, 2025	Purchase 5,000.00 Par Value of Energy Transfer LP 4.95% 15 May 2028 @ 100.74% Paid Accrued Interest of $13.06	5,000.00	5,036.80	5,036.80	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 5, 2025 June 6, 2025	Purchase 5,000.00 Par Value of Synchrony Financial 3.7% 04 Aug 2026 @ 98.63% Paid Accrued Interest of $62.70	5,000.00	4,931.60	4,931.60	
June 30, 2025 July 1, 2025	Purchase 100,000.00 Par Value of MPLX LP 4.125% 01 Mar 2027 @ 99.51% Paid Accrued Interest of $1,375.00	100,000.00	99,507.00	99,507.00	
October 28, 2025 October 29, 2025	Purchase 5,000.00 Par Value of Kenvue Inc 5% 22 Mar 2030 @ 103.17% Paid Accrued Interest of $25.69	5,000.00	5,158.30	5,158.30	
October 28, 2025 October 29, 2025	Purchase 5,000.00 Par Value of Consumers Energy Co 4.9% 15 Feb 2029 @ 102.99% Paid Accrued Interest of $50.36	5,000.00	5,149.70	5,149.70	
November 3, 2025 November 4, 2025	Purchase 5,000.00 Par Value of Ares Capital Corp 7% 15 Jan 2027 @ 102.73% Paid Accrued Interest of $105.97	5,000.00	5,136.70	5,136.70	
Total Purchases			**$438,824.00**	**$438,824.00**	**$0.00**
Sales					
January 16, 2025 January 17, 2025	Sale 95,000.00 Par Value of Blackstone Private Credit Fund 7.05% 29 Sep 2025 @ 101.34% Received Accrued Interest of $2,009.25, Federal Short Term Loss of $33.50	95,000.00	96,273.00	96,306.50	-33.50
April 21, 2025 April 22, 2025	Sale 100,000.00 Par Value of Blackstone Private Credit Fund 3.25% 15 Mar 2027 @ 95.87% Received Accrued Interest of $334.03, Federal Short Term Loss of $95.00	100,000.00	95,870.00	95,965.00	-95.00
May 12, 2025 May 13, 2025	Sale 60,000.00 Par Value of BAT Capital Corp 2.259% 25 Mar 2028 @ 93.59% Received Accrued Interest of $180.72, Federal Long Term Gain of $2,770.69	60,000.00	56,154.00	53,383.31	2,770.69

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
June 6, 2025 June 9, 2025	Sale 100,000.00 Par Value of Aercap Ireland Cap/Globa 2.45% 29 Oct 2026 @ 96.85% Received Accrued Interest of $272.22, Federal Short Term Gain of $1,095.00	100,000.00	96,854.00	95,759.00	1,095.00
June 30, 2025 July 1, 2025	Sale 95,000.00 Par Value of Plains All American Pipeline LP / PAA Finance Corp 4.5% 15 Dec 2026 @ 100.15% Received Accrued Interest of $190.00, Federal Short Term Gain of $865.45	95,000.00	95,138.70	94,273.25	865.45
August 27, 2025 August 28, 2025	Sale 100,000.00 Par Value of Deutsche Bank AG/New York NY Variable 2.552% 07 Jan 2028 @ 97.66% Received Accrued Interest of $361.53, Federal Long Term Gain of $4,244.70	100,000.00	97,657.00	93,412.30	4,244.70
October 15, 2025 October 16, 2025	Sale 100,000.00 Par Value of Deutsche Bank AG/New York NY Variable 5.373% 10 Jan 2029 @ 102.26% Received Accrued Interest of $1,432.80, Federal Short Term Gain of $10.00	100,000.00	102,257.00	102,247.00	10.00
October 24, 2025 October 27, 2025	Sale 100,000.00 Par Value of Citigroup Inc Variable 3.668% 24 Jul 2028 @ 99.38% Received Accrued Interest of $947.57, Federal Short Term Gain of $193.46, Federal Long Term Gain of $3,675.69	100,000.00	99,382.00	95,512.85	3,869.15
Total Sales			**$739,585.70**	**$726,859.21**	**$12,726.49**
Total Barclays Capital Inc. Fixed In 7256			**$1,178,409.70**	**$1,165,683.21**	**$12,726.49**
Citadel Securities LLC 8430					
Purchases					
February 26, 2025 February 27, 2025	Purchase 95,000.00 Par Value of International Business Machines Corp 4.8% 10 Feb 2030 @ 100.39% Paid Accrued Interest of $215.33	95,000.00	95,373.35	95,373.35	
Total Purchases			**$95,373.35**	**$95,373.35**	**$0.00**

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales					
January 22, 2025 January 23, 2025	Sale 90,000.00 Par Value of CNA Financial Corp 4.5% 01 Mar 2026 @ 99.60% Received Accrued Interest of $1,597.50, Federal Short Term Gain of $629.10	90,000.00	89,638.20	89,009.10	629.10
March 24, 2025 March 25, 2025	Sale 95,000.00 Par Value of Parker-Hannifin Corp 4.25% 15 Sep 2027 @ 99.51% Received Accrued Interest of $112.15, Federal Short Term Gain of $1,010.10	95,000.00	94,534.50	93,524.40	1,010.10
April 23, 2025 April 24, 2025	Sale 95,000.00 Par Value of Discover Financial Services 4.1% 09 Feb 2027 @ 98.61% Received Accrued Interest of $811.45, Federal Short Term Gain of $1,453.50	95,000.00	93,678.55	92,225.05	1,453.50
Total Sales			**$277,851.25**	**$274,758.55**	**$3,092.70**
Total Citadel Securities LLC 8430			**$373,224.60**	**$370,131.90**	**$3,092.70**
Citigroup Global Markets Inc 0274					
Purchases					
January 3, 2025 January 6, 2025	Purchase 5,000.00 Par Value of Lam Research Corp 4% 15 Mar 2029 @ 97.37% Paid Accrued Interest of $61.67	5,000.00	4,868.35	4,868.35	
February 3, 2025 February 4, 2025	Purchase 5,000.00 Par Value of PNC Financial Services Group Inc/The 2.55% 22 Jan 2030 @ 89.37% Paid Accrued Interest of $4.25	5,000.00	4,468.65	4,468.65	
March 12, 2025 March 13, 2025	Purchase 5,000.00 Par Value of Nisource Inc 5.25% 30 Mar 2028 @ 101.28% Paid Accrued Interest of $118.86	5,000.00	5,063.95	5,063.95	
August 27, 2025 August 28, 2025	Purchase 100,000.00 Par Value of Deutsche Bank AG/New York NY Variable 5.373% 10 Jan 2029 @ 102.25% Paid Accrued Interest of $716.40	100,000.00	102,247.00	102,247.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 27, 2025 October 28, 2025	Purchase 5,000.00 Par Value of AbbVie Inc 4.8% 15 Mar 2029 @ 102.79% Paid Accrued Interest of $28.67	5,000.00	5,139.60	5,139.60	
October 28, 2025 October 29, 2025	Purchase 5,000.00 Par Value of Boeing Co/The 2.7% 01 Feb 2027 @ 98.31% Paid Accrued Interest of $33.00	5,000.00	4,915.45	4,915.45	
November 3, 2025 November 4, 2025	Purchase 5,000.00 Par Value of ArcelorMittal SA 6.55% 29 Nov 2027 @ 103.97% Paid Accrued Interest of $141.01	5,000.00	5,198.50	5,198.50	
December 2, 2025 December 3, 2025	Purchase 5,000.00 Par Value of Wells Fargo & Co Variable 5.574% 25 Jul 2029 @ 103.65% Paid Accrued Interest of $99.09	5,000.00	5,182.25	5,182.25	
Total Purchases			**$137,083.75**	**$137,083.75**	**$0.00**
Sales					
February 7, 2025 February 10, 2025	Sale 90,000.00 Par Value of Micron Technology Inc 5.375% 15 Apr 2028 @ 101.10% Received Accrued Interest of $1,545.32, Federal Short Term Gain of $180.90	90,000.00	90,987.30	90,806.40	180.90
March 31, 2025 April 1, 2025	Sale 95,000.00 Par Value of Toronto-Dominion Bank/The 5.156% 10 Jan 2028 @ 101.64% Received Accrued Interest of $1,102.10, Federal Short Term Gain of $46.07, Federal Long Term Gain of $829.35	95,000.00	96,557.05	95,681.63	875.42
Total Sales			**$187,544.35**	**$186,488.03**	**$1,056.32**
Total Citigroup Global Markets Inc 0274			**$324,628.10**	**$323,571.78**	**$1,056.32**

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5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Goldman, Sachs and Co 0005					
Purchases					
January 3, 2025 January 6, 2025	Purchase 5,000.00 Par Value of L3Harris Technologies Inc 5.05% 01 Jun 2029 @ 100.13% Paid Accrued Interest of $24.55	5,000.00	5,006.40	5,006.40	
January 7, 2025 January 8, 2025	Purchase 95,000.00 Par Value of Bank of Montreal 5.203% 01 Feb 2028 @ 100.66% Paid Accrued Interest of $2,155.63	95,000.00	95,629.85	95,629.85	
January 14, 2025 January 15, 2025	Purchase 85,000.00 Par Value of NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18 Jun 2026 @ 98.44% Paid Accrued Interest of $247.04	85,000.00	83,676.55	83,676.55	
January 22, 2025 January 23, 2025	Purchase 65,000.00 Par Value of Blackstone Secured Lending Fund 5.875% 15 Nov 2027 @ 101.31% Paid Accrued Interest of $721.32	65,000.00	65,850.85	65,850.85	
February 5, 2025 February 6, 2025	Purchase 100,000.00 Par Value of Blackstone Private Credit Fund 3.25% 15 Mar 2027 @ 95.97% Paid Accrued Interest of $1,272.92	100,000.00	95,965.00	95,965.00	
February 6, 2025 February 7, 2025	Purchase 95,000.00 Par Value of US Bancorp Variable 5.775% 12 Jun 2029 @ 102.61% Paid Accrued Interest of $838.18	95,000.00	97,474.75	97,474.75	
February 19, 2025 February 20, 2025	Purchase 95,000.00 Par Value of Consumers Energy Co 4.9% 15 Feb 2029 @ 100.38% Paid Accrued Interest of $64.65	95,000.00	95,364.80	95,364.80	
March 12, 2025 March 13, 2025	Purchase 5,000.00 Par Value of Energy Transfer LP 4.95% 15 May 2028 @ 100.30% Paid Accrued Interest of $81.12	5,000.00	5,014.95	5,014.95	
May 6, 2025 May 7, 2025	Purchase 5,000.00 Par Value of Blue Owl Capital Corp 2.625% 15 Jan 2027 @ 94.78% Paid Accrued Interest of $40.83	5,000.00	4,739.00	4,739.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of McDonald's Corp 4.6% 15 May 2030 @ 100.21% Paid Accrued Interest of $57.50	5,000.00	5,010.30	5,010.30	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of AbbVie Inc 4.8% 15 Mar 2029 @ 101.33% Paid Accrued Interest of $52.00	5,000.00	5,066.40	5,066.40	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of JPMorgan Chase & Co Variable 4.005% 23 Apr 2029 @ 98.45% Paid Accrued Interest of $22.25	5,000.00	4,922.70	4,922.70	
June 5, 2025 June 6, 2025	Purchase 100,000.00 Par Value of AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21 Jul 2027 @ 97.79% Paid Accrued Interest of $1,368.75	100,000.00	97,794.00	97,794.00	
July 28, 2025 July 29, 2025	Purchase 95,000.00 Par Value of Elevance Health Inc 5.15% 15 Jun 2029 @ 102.01% Paid Accrued Interest of $597.97	95,000.00	96,911.40	96,911.40	
August 29, 2025 September 2, 2025	Purchase 5,000.00 Par Value of Elevance Health Inc 5.15% 15 Jun 2029 @ 103.04% Paid Accrued Interest of $55.08	5,000.00	5,152.00	5,152.00	
August 29, 2025 September 2, 2025	Purchase 5,000.00 Par Value of L3Harris Technologies Inc 5.05% 01 Jun 2029 @ 102.68% Paid Accrued Interest of $63.83	5,000.00	5,133.90	5,133.90	
September 11, 2025 September 12, 2025	Purchase 95,000.00 Par Value of Capital One Financial Corp Variable 6.312% 08 Jun 2029 @ 105.31% Paid Accrued Interest of $1,565.73	95,000.00	100,041.65	100,041.65	
October 7, 2025 October 8, 2025	Purchase 100,000.00 Par Value of Ventas Realty LP 4.4% 15 Jan 2029 @ 100.31% Paid Accrued Interest of $1,014.45	100,000.00	100,311.00	100,311.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 28, 2025 October 29, 2025	Purchase 5,000.00 Par Value of Astrazeneca Finance LLC 4.85% 26 Feb 2029 @ 102.93% Paid Accrued Interest of $42.44	5,000.00	5,146.60	5,146.60	
November 3, 2025 November 4, 2025	Purchase 5,000.00 Par Value of Canadian Natural Resources Ltd 3.85% 01 Jun 2027 @ 99.44% Paid Accrued Interest of $81.81	5,000.00	4,972.05	4,972.05	
December 3, 2025 December 4, 2025	Purchase 100,000.00 Par Value of Canadian Natural Resources Ltd 5% 15 Dec 2029 @ 102.41% Paid Accrued Interest of $2,347.22	100,000.00	102,409.00	102,409.00	
Total Purchases			**$1,081,593.15**	**$1,081,593.15**	**$0.00**
Sales					
January 14, 2025 January 15, 2025	Sale 90,000.00 Par Value of Allstate Corp/The 5.05% 24 Jun 2029 @ 99.35% Received Accrued Interest of $265.12, Federal Short Term Loss of $1,256.90	90,000.00	89,418.60	90,675.50	-1,256.90
April 7, 2025 April 8, 2025	Sale 95,000.00 Par Value of Blue Owl Credit Income Corp 4.7% 08 Feb 2027 @ 97.93% Received Accrued Interest of $744.17, Federal Short Term Loss of $646.00	95,000.00	93,037.30	93,683.30	-646.00
May 12, 2025 May 13, 2025	Sale 100,000.00 Par Value of Philip Morris International Inc 3.125% 02 Mar 2028 @ 96.58% Received Accrued Interest of $616.32, Federal Short Term Gain of $1,309.00	100,000.00	96,576.00	95,267.00	1,309.00
July 2, 2025 July 3, 2025	Sale 105,000.00 Par Value of Equinix Inc 1.8% 15 Jul 2027 @ 95.29% Received Accrued Interest of $882.00, Federal Short Term Gain of $1,526.55	105,000.00	100,050.30	98,523.75	1,526.55
July 15, 2025 July 16, 2025	Sale 95,000.00 Par Value of Royal Bank of Canada Variable 4.522% 18 Oct 2028 @ 99.96% Received Accrued Interest of $1,050.11, Federal Short Term Loss of $123.50	95,000.00	94,963.90	95,087.40	-123.50

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
December 3, 2025 December 4, 2025	Sale 105,000.00 Par Value of Canadian Natural Resources Ltd 3.85% 01 Jun 2027 @ 99.70% Received Accrued Interest of $33.69, Federal Short Term Gain of $413.42, Federal Long Term Gain of $3,927.58	105,000.00	104,689.20	100,348.20	4,341.00
Total Sales			**$578,735.30**	**$573,585.15**	**$5,150.15**
Total Goldman, Sachs and Co 0005			**$1,660,328.45**	**$1,655,178.30**	**$5,150.15**
J.P. Morgan Securities LLC 0187					
Purchases					
February 26, 2025 February 27, 2025	Purchase 95,000.00 Par Value of AT&T Inc 4.3% 15 Feb 2030 @ 97.97% Paid Accrued Interest of $136.18	95,000.00	93,068.65	93,068.65	
March 6, 2025 March 7, 2025	Purchase 100,000.00 Par Value of Santander Holdings USA Inc Variable 2.49% 06 Jan 2028 @ 95.73% Paid Accrued Interest of $421.92	100,000.00	95,731.00	95,731.00	
March 12, 2025 March 13, 2025	Purchase 5,000.00 Par Value of Digital Realty Trust LP 5.55% 15 Jan 2028 @ 102.01% Paid Accrued Interest of $44.71	5,000.00	5,100.70	5,100.70	
August 14, 2025 August 15, 2025	Purchase 105,000.00 Par Value of Amgen Inc 3% 22 Feb 2029 @ 95.82% Paid Accrued Interest of $1,513.75	105,000.00	100,615.20	100,615.20	
August 27, 2025 August 28, 2025	Purchase 95,000.00 Par Value of ArcelorMittal SA 6.55% 29 Nov 2027 @ 104.36% Paid Accrued Interest of $1,538.34	95,000.00	99,142.00	99,142.00	
October 27, 2025 October 28, 2025	Purchase 5,000.00 Par Value of Meta Platforms Inc 4.3% 15 Aug 2029 @ 101.79% Paid Accrued Interest of $43.60	5,000.00	5,089.70	5,089.70	
Total Purchases			**$398,747.25**	**$398,747.25**	**$0.00**

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales					
January 14, 2025 January 15, 2025	Sale 100,000.00 Par Value of Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 2.061% 15 Dec 2026 @ 95.06% Received Accrued Interest of $171.75, Federal Short Term Gain of $626.10, Federal Long Term Gain of $5,634.85	100,000.00	95,055.00	88,794.05	6,260.95
April 28, 2025 April 29, 2025	Sale 100,000.00 Par Value of Santander Holdings USA Inc Variable 2.49% 06 Jan 2028 @ 95.82% Received Accrued Interest of $781.58, Federal Short Term Gain of $87.00	100,000.00	95,818.00	95,731.00	87.00
October 7, 2025 October 8, 2025	Sale 100,000.00 Par Value of Ventas Realty LP 4% 01 Mar 2028 @ 99.68% Received Accrued Interest of $411.10, Federal Long Term Gain of $6,162.65	100,000.00	99,680.00	93,517.35	6,162.65
Total Sales			**$290,553.00**	**$278,042.40**	**$12,510.60**
Total J.P. Morgan Securities LLC 0187			**$689,300.25**	**$676,789.65**	**$12,510.60**
Jefferies LLC 0019					
Purchases					
January 6, 2025 January 7, 2025	Purchase 100,000.00 Par Value of Aercap Ireland Cap/Globa 2.45% 29 Oct 2026 @ 95.76% Paid Accrued Interest of $462.77	100,000.00	95,759.00	95,759.00	
January 14, 2025 January 15, 2025	Purchase 100,000.00 Par Value of PNC Financial Services Group Inc/The 2.55% 22 Jan 2030 @ 87.88% Paid Accrued Interest of $1,225.43	100,000.00	87,884.00	87,884.00	
February 7, 2025 February 10, 2025	Purchase 40,000.00 Par Value of UBS AG/Stamford CT 7.5% 15 Feb 2028 @ 107.25% Paid Accrued Interest of $1,458.34	40,000.00	42,900.40	42,900.40	
Total Purchases			**$226,543.40**	**$226,543.40**	**$0.00**

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5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales					
January 21, 2025 January 22, 2025	Sale 100,000.00 Par Value of Capital One Financial Corp Variable 1.878% 02 Nov 2027 @ 94.68% Received Accrued Interest of $417.33, Federal Short Term Gain of $3,188.00	100,000.00	94,681.00	91,493.00	3,188.00
Total Sales			**$94,681.00**	**$91,493.00**	**$3,188.00**
Total Jefferies LLC 0019			**$321,224.40**	**$318,036.40**	**$3,188.00**
MarketAxess Corp 4265					
Purchases					
January 3, 2025 January 6, 2025	Purchase 5,000.00 Par Value of Philip Morris International Inc 3.125% 02 Mar 2028 @ 95.31% Paid Accrued Interest of $53.82	5,000.00	4,765.25	4,765.25	
January 14, 2025 January 15, 2025	Purchase 95,000.00 Par Value of Plains All American Pipeline LP / PAA Finance Corp 4.5% 15 Dec 2026 @ 99.24% Paid Accrued Interest of $356.25	95,000.00	94,273.25	94,273.25	
January 16, 2025 January 17, 2025	Purchase 95,000.00 Par Value of Blue Owl Credit Income Corp 4.7% 08 Feb 2027 @ 98.61% Paid Accrued Interest of $1,972.04	95,000.00	93,683.30	93,683.30	
January 27, 2025 January 28, 2025	Purchase 100,000.00 Par Value of Golub Capital BDC Inc 2.5% 24 Aug 2026 @ 95.76% Paid Accrued Interest of $1,069.45	100,000.00	95,756.00	95,756.00	
February 4, 2025 February 5, 2025	Purchase 100,000.00 Par Value of Radian Group Inc 4.875% 15 Mar 2027 @ 99.50% Paid Accrued Interest of $1,895.84	100,000.00	99,500.00	99,500.00	
February 11, 2025 February 12, 2025	Purchase 95,000.00 Par Value of Meta Platforms Inc 4.3% 15 Aug 2029 @ 98.74% Paid Accrued Interest of $2,076.55	95,000.00	93,805.85	93,805.85	
March 6, 2025 March 7, 2025	Purchase 95,000.00 Par Value of Kenvue Inc 5% 22 Mar 2030 @ 101.61% Paid Accrued Interest of $2,177.08	95,000.00	96,525.70	96,525.70	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 12, 2025 March 13, 2025	Purchase 5,000.00 Par Value of Golub Capital BDC Inc 2.5% 24 Aug 2026 @ 96.17% Paid Accrued Interest of $6.60	5,000.00	4,808.65	4,808.65	
March 26, 2025 March 27, 2025	Purchase 100,000.00 Par Value of Equinix Inc 1.8% 15 Jul 2027 @ 93.80% Paid Accrued Interest of $360.00	100,000.00	93,799.00	93,799.00	
June 5, 2025 June 6, 2025	Purchase 20,000.00 Par Value of Aircastle Ltd 4.25% 15 Jun 2026 @ 99.24% Paid Accrued Interest of $403.74	20,000.00	19,847.20	19,847.20	
July 15, 2025 July 16, 2025	Purchase 100,000.00 Par Value of Royal Bank of Canada Variable 4.65% 18 Oct 2030 @ 99.56% Paid Accrued Interest of $1,136.66	100,000.00	99,562.00	99,562.00	
July 16, 2025 July 17, 2025	Purchase 10,000.00 Par Value of Synchrony Financial 3.7% 04 Aug 2026 @ 98.81% Paid Accrued Interest of $167.53	10,000.00	9,880.50	9,880.50	
July 22, 2025 July 23, 2025	Purchase 5,000.00 Par Value of Synchrony Financial 3.7% 04 Aug 2026 @ 98.90% Paid Accrued Interest of $86.85	5,000.00	4,944.80	4,944.80	
July 29, 2025 July 30, 2025	Purchase 20,000.00 Par Value of Synchrony Financial 3.7% 04 Aug 2026 @ 98.93% Paid Accrued Interest of $361.78	20,000.00	19,786.20	19,786.20	
November 26, 2025 November 28, 2025	Purchase 110,000.00 Par Value of Union Pacific Corp 2.4% 05 Feb 2030 @ 93.88% Paid Accrued Interest of $828.67	110,000.00	103,270.20	103,270.20	
December 2, 2025 December 3, 2025	Purchase 5,000.00 Par Value of NiSource Inc 5.2% 01 Jul 2029 @ 103.24% Paid Accrued Interest of $109.78	5,000.00	5,161.90	5,161.90	
December 2, 2025 December 3, 2025	Purchase 5,000.00 Par Value of Duke Energy Progress LLC 3.45% 15 Mar 2029 @ 98.49% Paid Accrued Interest of $37.38	5,000.00	4,924.70	4,924.70	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 22, 2025 December 23, 2025	Purchase 5,000.00 Par Value of Mizuho Financial Group Inc Variable 5.778% 06 Jul 2029 @ 104.06% Paid Accrued Interest of $134.02	5,000.00	5,202.85	5,202.85	
Total Purchases			**$949,497.35**	**$949,497.35**	**$0.00**
Sales					
January 14, 2025 January 15, 2025	Sale 95,000.00 Par Value of CNH Industrial Capital LLC 1.875% 15 Jan 2026 @ 97.02%, Federal Short Term Gain of $3,125.50	95,000.00	92,166.15	89,040.65	3,125.50
March 19, 2025 March 20, 2025	Sale 5,000.00 Par Value of Blue Owl Capital Corp 2.625% 15 Jan 2027 @ 95.18% Received Accrued Interest of $23.70, Federal Short Term Gain of $18.60	5,000.00	4,758.90	4,740.30	18.60
August 21, 2025 August 22, 2025	Sale 100,000.00 Par Value of JPMorgan Chase & Co Variable 4.005% 23 Apr 2029 @ 99.23% Received Accrued Interest of $1,323.88, Federal Short Term Gain of $177.64, Federal Long Term Gain of $3,375.16	100,000.00	99,229.00	95,676.20	3,552.80
Total Sales			**$196,154.05**	**$189,457.15**	**$6,696.90**
Total MarketAxess Corp 4265			**$1,145,651.40**	**$1,138,954.50**	**$6,696.90**
Merrill Lynch LLC/FI (fka Banc/Ame) 0773					
Purchases					
February 3, 2025 February 4, 2025	Purchase 5,000.00 Par Value of DTE Electric Co 1.9% 01 Apr 2028 @ 91.87% Paid Accrued Interest of $32.46	5,000.00	4,593.40	4,593.40	
March 12, 2025 March 13, 2025	Purchase 5,000.00 Par Value of Wells Fargo & Co Variable 5.574% 25 Jul 2029 @ 102.31% Paid Accrued Interest of $37.16	5,000.00	5,115.25	5,115.25	
March 24, 2025 March 25, 2025	Purchase 95,000.00 Par Value of Astrazeneca Finance LLC 4.85% 26 Feb 2029 @ 101.10% Paid Accrued Interest of $371.16	95,000.00	96,045.95	96,045.95	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 6, 2025 June 9, 2025	Purchase 95,000.00 Par Value of GE HealthCare Technologies Inc 5.857% 15 Mar 2030 @ 104.07% Paid Accrued Interest of $1,298.30	95,000.00	98,868.40	98,868.40	
June 6, 2025 June 9, 2025	Purchase 100,000.00 Par Value of CVS Health Corp 4.3% 25 Mar 2028 @ 98.65% Paid Accrued Interest of $883.90	100,000.00	98,649.00	98,649.00	
July 2, 2025 July 3, 2025	Purchase 100,000.00 Par Value of Barclays PLC 4.337% 10 Jan 2028 @ 99.69% Paid Accrued Interest of $2,084.17	100,000.00	99,685.00	99,685.00	
August 28, 2025 August 29, 2025	Purchase 5,000.00 Par Value of Blackstone Secured Lending Fund 5.875% 15 Nov 2027 @ 102.37% Paid Accrued Interest of $84.86	5,000.00	5,118.35	5,118.35	
August 29, 2025 September 2, 2025	Purchase 5,000.00 Par Value of Digital Realty Trust LP 5.55% 15 Jan 2028 @ 103.06% Paid Accrued Interest of $36.23	5,000.00	5,152.75	5,152.75	
October 24, 2025 October 27, 2025	Purchase 105,000.00 Par Value of Citigroup Inc Variable 3.98% 20 Mar 2030 @ 99.32% Paid Accrued Interest of $429.51	105,000.00	104,284.95	104,284.95	
November 26, 2025 November 28, 2025	Purchase 100,000.00 Par Value of Toronto-Dominion Bank/The 4.808% 03 Jun 2030 @ 102.44% Paid Accrued Interest of $2,337.22	100,000.00	102,439.00	102,439.00	
Total Purchases			**$619,952.05**	**$619,952.05**	**$0.00**
Sales					
January 27, 2025 January 28, 2025	Sale 95,000.00 Par Value of General Motors Financial Co Inc 5.25% 01 Mar 2026 @ 100.37% Received Accrued Interest of $2,036.55, Federal Short Term Loss of $642.52, Federal Long Term Loss of $11,565.28	95,000.00	95,349.60	107,557.40	-12,207.80

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5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 11, 2025 February 12, 2025	Sale 95,000.00 Par Value of Lam Research Corp 4% 15 Mar 2029 @ 97.36% Received Accrued Interest of $1,551.67, Federal Short Term Gain of $552.25	95,000.00	92,492.00	91,939.75	552.25
June 3, 2025 June 4, 2025	Sale 100,000.00 Par Value of Virginia Electric and Power Co 3.8% 01 Apr 2028 @ 98.68% Received Accrued Interest of $665.00, Federal Short Term Gain of $2,287.20	100,000.00	98,679.00	96,391.80	2,287.20
June 30, 2025 July 1, 2025	Sale 95,000.00 Par Value of Mizuho Financial Group Inc 3.17% 11 Sep 2027 @ 97.91% Received Accrued Interest of $920.18, Federal Short Term Gain of $3,436.70	95,000.00	93,013.55	89,576.85	3,436.70
Total Sales			**$379,534.15**	**$385,465.80**	**-$5,931.65**
Total Merrill Lynch LLC/FI (fka Banc/Ame) 0773			**$999,486.20**	**$1,005,417.85**	**-$5,931.65**
Merrill Lynch,Pierce,Fenner & Smith 0161					
Purchases					
January 21, 2025 January 22, 2025	Purchase 90,000.00 Par Value of Capital One Financial Corp Variable 6.312% 08 Jun 2029 @ 103.40% Paid Accrued Interest of $694.32	90,000.00	93,057.30	93,057.30	
January 22, 2025 January 23, 2025	Purchase 30,000.00 Par Value of Blackstone Secured Lending Fund 5.875% 15 Nov 2027 @ 101.30% Paid Accrued Interest of $332.91	30,000.00	30,389.70	30,389.70	
March 24, 2025 March 25, 2025	Purchase 95,000.00 Par Value of McDonald's Corp 4.6% 15 May 2030 @ 99.46% Paid Accrued Interest of $267.04	95,000.00	94,489.85	94,489.85	
May 12, 2025 May 13, 2025	Purchase 95,000.00 Par Value of BAT International Finance PLC 5.931% 02 Feb 2029 @ 103.82% Paid Accrued Interest of $1,580.77	95,000.00	98,628.05	98,628.05	
June 30, 2025 July 1, 2025	Purchase 95,000.00 Par Value of Mizuho Financial Group Inc Variable 5.778% 06 Jul 2029 @ 103.88% Paid Accrued Interest of $2,668.31	95,000.00	98,684.10	98,684.10	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 1, 2025 July 2, 2025	Purchase 95,000.00 Par Value of Ally Financial Inc 7.1% 15 Nov 2027 @ 105.41% Paid Accrued Interest of $880.60	95,000.00	100,139.50	100,139.50	
September 22, 2025 September 23, 2025	Purchase 110,000.00 Par Value of DTE Electric Co 2.25% 01 Mar 2030 @ 92.61% Paid Accrued Interest of $151.25	110,000.00	101,871.00	101,871.00	
Total Purchases			**$617,259.50**	**$617,259.50**	**$0.00**
Sales					
January 7, 2025 January 8, 2025	Sale 90,000.00 Par Value of Bank of Montreal 5.266% 11 Dec 2026 @ 101.02% Received Accrued Interest of $355.46, Federal Short Term Gain of $954.00	90,000.00	90,920.70	89,966.70	954.00
February 4, 2025 February 5, 2025	Sale 95,000.00 Par Value of Ares Capital Corp 3.875% 15 Jan 2026 @ 99.02% Received Accrued Interest of $204.51, Federal Short Term Gain of $2,953.75	95,000.00	94,066.15	91,112.40	2,953.75
February 5, 2025 February 6, 2025	Sale 100,000.00 Par Value of Blackstone Secured Lending Fund 3.625% 15 Jan 2026 @ 98.69% Received Accrued Interest of $211.46, Federal Short Term Gain of $713.40	100,000.00	98,692.00	97,978.60	713.40
February 6, 2025 February 7, 2025	Sale 90,000.00 Par Value of Verizon Communications Inc 4.125% 16 Mar 2027 @ 98.94% Received Accrued Interest of $1,454.06, Federal Short Term Gain of $563.40	90,000.00	89,048.70	88,485.30	563.40
February 19, 2025 February 20, 2025	Sale 90,000.00 Par Value of John Deere Capital Corp 4.9% 03 Mar 2028 @ 100.98% Received Accrued Interest of $2,045.74, Federal Long Term Loss of $549.63	90,000.00	90,884.70	91,434.33	-549.63

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 26, 2025 February 27, 2025	Sale 95,000.00 Par Value of AT&T Inc 3.8% 15 Feb 2027 @ 98.57% Received Accrued Interest of $120.33, Federal Short Term Gain of $70.79, Federal Long Term Gain of $1,274.31	95,000.00	93,644.35	92,299.25	1,345.10
March 6, 2025 March 7, 2025	Sale 90,000.00 Par Value of Marvell Technology Inc Sr Nt 5.75% 15 Feb 2029 @ 102.80% Received Accrued Interest of $316.25, Federal Short Term Gain of $793.80	90,000.00	92,515.50	91,721.70	793.80
March 24, 2025 March 25, 2025	Sale 95,000.00 Par Value of McDonald's Corp 3.8% 01 Apr 2028 @ 98.11% Received Accrued Interest of $1,744.82, Federal Long Term Gain of $205.25	95,000.00	93,205.45	93,000.20	205.25
March 26, 2025 March 27, 2025	Sale 95,000.00 Par Value of Ally Financial Inc 4.75% 09 Jun 2027 @ 99.67% Received Accrued Interest of $1,353.75, Federal Short Term Gain of $109.63, Federal Long Term Gain of $1,973.42	95,000.00	94,681.75	92,598.70	2,083.05
May 13, 2025 May 14, 2025	Sale 95,000.00 Par Value of Berkshire Hathaway Energy Co 3.25% 15 Apr 2028 @ 96.95% Received Accrued Interest of $248.72, Federal Short Term Gain of $568.10	95,000.00	92,098.70	91,530.60	568.10
July 11, 2025 July 14, 2025	Sale 95,000.00 Par Value of Bank of Montreal 5.203% 01 Feb 2028 @ 102.01% Received Accrued Interest of $2,238.01, Federal Short Term Gain of $1,276.80	95,000.00	96,906.65	95,629.85	1,276.80
July 28, 2025 July 29, 2025	Sale 100,000.00 Par Value of Elevance Health Inc 4.101% 01 Mar 2028 @ 99.26% Received Accrued Interest of $1,685.97, Federal Short Term Gain of $76.74, Federal Long Term Gain of $1,458.06	100,000.00	99,256.00	97,721.20	1,534.80
August 27, 2025 August 28, 2025	Sale 115,000.00 Par Value of Aircastle Ltd 4.25% 15 Jun 2026 @ 99.71% Received Accrued Interest of $991.08, Federal Short Term Loss of $1,606.70, Federal Long Term Loss of $7,631.85	115,000.00	114,660.75	123,899.30	-9,238.55

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 9, 2025 September 10, 2025	Sale 105,000.00 Par Value of Golub Capital BDC Inc 2.5% 24 Aug 2026 @ 97.94% Received Accrued Interest of $116.66, Federal Short Term Gain of $2,271.30	105,000.00	102,835.95	100,564.65	2,271.30
September 11, 2025 September 12, 2025	Sale 135,000.00 Par Value of Synchrony Financial 3.7% 04 Aug 2026 @ 99.33% Received Accrued Interest of $527.25, Federal Short Term Gain of $892.65, Federal Long Term Gain of $2,120.05	135,000.00	134,096.85	131,084.15	3,012.70
September 18, 2025 September 19, 2025	Sale 100,000.00 Par Value of Kyndryl Holdings Inc 2.05% 15 Oct 2026 @ 97.62% Received Accrued Interest of $876.95, Federal Long Term Gain of $6,217.90	100,000.00	97,624.00	91,406.10	6,217.90
Total Sales			**$1,575,138.20**	**$1,560,433.03**	**$14,705.17**
Total Merrill Lynch,Pierce,Fenner & Smith 0161			**$2,192,397.70**	**$2,177,692.53**	**$14,705.17**
Pershing Inc 0443					
Purchases					
January 3, 2025 January 6, 2025	Purchase 5,000.00 Par Value of General Motors Financial Co Inc 5.25% 01 Mar 2026 @ 100.27% Paid Accrued Interest of $91.15	5,000.00	5,013.30	5,013.30	
January 14, 2025 January 15, 2025	Purchase 5,000.00 Par Value of PNC Financial Services Group Inc/The 2.55% 22 Jan 2030 @ 87.89% Paid Accrued Interest of $61.27	5,000.00	4,394.40	4,394.40	
February 3, 2025 February 4, 2025	Purchase 5,000.00 Par Value of Aon Corp / Aon Global Holdings PLC 2.85% 28 May 2027 @ 95.82% Paid Accrued Interest of $26.12	5,000.00	4,790.75	4,790.75	
February 3, 2025 February 4, 2025	Purchase 5,000.00 Par Value of BAT Capital Corp 2.259% 25 Mar 2028 @ 92.32% Paid Accrued Interest of $40.47	5,000.00	4,615.80	4,615.80	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 5, 2025 February 6, 2025	Purchase 105,000.00 Par Value of Blue Owl Capital Corp 2.625% 15 Jan 2027 @ 94.81% Paid Accrued Interest of $160.78	105,000.00	99,546.30	99,546.30	
February 6, 2025 February 7, 2025	Purchase 105,000.00 Par Value of Verizon Communications Inc 2.1% 22 Mar 2028 @ 92.32% Paid Accrued Interest of $826.88	105,000.00	96,934.95	96,934.95	
February 7, 2025 February 10, 2025	Purchase 50,000.00 Par Value of UBS AG/Stamford CT 7.5% 15 Feb 2028 @ 107.23% Paid Accrued Interest of $1,822.92	50,000.00	53,614.00	53,614.00	
March 12, 2025 March 13, 2025	Purchase 5,000.00 Par Value of Citigroup Inc Variable 3.668% 24 Jul 2028 @ 97.45% Paid Accrued Interest of $24.96	5,000.00	4,872.40	4,872.40	
March 12, 2025 March 13, 2025	Purchase 5,000.00 Par Value of Amgen Inc 5.15% 02 Mar 2028 @ 101.44% Paid Accrued Interest of $7.87	5,000.00	5,072.10	5,072.10	
March 31, 2025 April 1, 2025	Purchase 5,000.00 Par Value of Costco Wholesale Corp 1.6% 20 Apr 2030 @ 87.56% Paid Accrued Interest of $35.78	5,000.00	4,377.85	4,377.85	
April 23, 2025 April 24, 2025	Purchase 110,000.00 Par Value of Coca-Cola Co/The 1.65% 01 Jun 2030 @ 87.29% Paid Accrued Interest of $720.96	110,000.00	96,021.20	96,021.20	
May 12, 2025 May 13, 2025	Purchase 55,000.00 Par Value of Philip Morris International Inc 4.875% 13 Feb 2029 @ 100.70% Paid Accrued Interest of $670.31	55,000.00	55,386.65	55,386.65	
May 12, 2025 May 13, 2025	Purchase 45,000.00 Par Value of Philip Morris International Inc 4.875% 13 Feb 2029 @ 100.72% Paid Accrued Interest of $548.45	45,000.00	45,322.20	45,322.20	
May 13, 2025 May 14, 2025	Purchase 100,000.00 Par Value of Nevada Power Co 3.7% 01 May 2029 @ 96.73% Paid Accrued Interest of $133.61	100,000.00	96,725.00	96,725.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of Oracle Corp 2.3% 25 Mar 2028 @ 94.36% Paid Accrued Interest of $21.72	5,000.00	4,717.80	4,717.80	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of Elevance Health Inc 4.101% 01 Mar 2028 @ 99.07% Paid Accrued Interest of $52.40	5,000.00	4,953.70	4,953.70	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of RTX Corp 5.75% 15 Jan 2029 @ 104.15% Paid Accrued Interest of $110.21	5,000.00	5,207.45	5,207.45	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of T-Mobile USA Inc 3.375% 15 Apr 2029 @ 95.36% Paid Accrued Interest of $22.50	5,000.00	4,767.85	4,767.85	
June 3, 2025 June 4, 2025	Purchase 5,000.00 Par Value of AT&T Inc 4.3% 15 Feb 2030 @ 98.72% Paid Accrued Interest of $65.10	5,000.00	4,935.90	4,935.90	
August 21, 2025 August 22, 2025	Purchase 105,000.00 Par Value of JPMorgan Chase & Co Variable 3.702% 06 May 2030 @ 97.64% Paid Accrued Interest of $1,144.54	105,000.00	102,517.80	102,517.80	
September 9, 2025 September 10, 2025	Purchase 100,000.00 Par Value of Ares Strategic Income Fund 5.7% 15 Mar 2028 @ 101.55% Paid Accrued Interest of $2,770.83	100,000.00	101,554.00	101,554.00	
September 18, 2025 September 19, 2025	Purchase 100,000.00 Par Value of CNH Industrial Capital LLC 4.75% 21 Mar 2028 @ 101.35% Paid Accrued Interest of $2,348.61	100,000.00	101,351.00	101,351.00	
November 3, 2025 November 4, 2025	Purchase 5,000.00 Par Value of Brookfield Finance Inc 3.9% 25 Jan 2028 @ 99.32% Paid Accrued Interest of $53.63	5,000.00	4,966.00	4,966.00	
December 22, 2025 December 23, 2025	Purchase 5,000.00 Par Value of Nevada Power Co 3.7% 01 May 2029 @ 98.64% Paid Accrued Interest of $26.72	5,000.00	4,932.00	4,932.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 22, 2025 December 23, 2025	Purchase 5,000.00 Par Value of US Bancorp Variable 5.775% 12 Jun 2029 @ 103.98% Paid Accrued Interest of $8.82	5,000.00	5,198.75	5,198.75	
Total Purchases			**$921,789.15**	**$921,789.15**	**$0.00**
Sales					
February 6, 2025 February 7, 2025	Sale 100,000.00 Par Value of Fifth Third Bank NA 2.25% 01 Feb 2027 @ 95.40% Received Accrued Interest of $37.49, Federal Short Term Gain of $102.21, Federal Long Term Gain of $1,942.04	100,000.00	95,400.00	93,355.75	2,044.25
February 25, 2025 February 26, 2025	Sale 95,000.00 Par Value of Equinix Inc 2.9% 18 Nov 2026 @ 97.20% Received Accrued Interest of $749.97, Federal Short Term Gain of $2,522.25	95,000.00	92,335.25	89,813.00	2,522.25
May 12, 2025 May 13, 2025	Sale 45,000.00 Par Value of BAT Capital Corp 2.259% 25 Mar 2028 @ 93.58% Received Accrued Interest of $135.54, Federal Short Term Gain of $230.49, Federal Long Term Gain of $1,843.92	45,000.00	42,111.90	40,037.49	2,074.41
November 26, 2025 November 28, 2025	Sale 100,000.00 Par Value of Toronto-Dominion Bank/The 4.783% 17 Dec 2029 @ 102.61% Received Accrued Interest of $2,139.06, Federal Short Term Gain of $1,876.00	100,000.00	102,606.00	100,730.00	1,876.00
Total Sales			**$332,453.15**	**$323,936.24**	**$8,516.91**
Total Pershing Inc 0443			**$1,254,242.30**	**$1,245,725.39**	**$8,516.91**
Susquehanna Trust & Investment Co.27871					
Purchases					
October 8, 2025 October 9, 2025	Purchase 95,000.00 Par Value of NiSource Inc 5.2% 01 Jul 2029 @ 103.37% Paid Accrued Interest of $1,344.78	95,000.00	98,198.65	98,198.65	
November 3, 2025 November 4, 2025	Purchase 115,000.00 Par Value of Lam Research Corp 1.9% 15 Jun 2030 @ 90.52% Paid Accrued Interest of $843.65	115,000.00	104,102.60	104,102.60	
Total Purchases			**$202,301.25**	**$202,301.25**	**$0.00**

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales					
May 9, 2025 May 12, 2025	Sale 100,000.00 Par Value of Aon Corp / Aon Global Holdings PLC 2.85% 28 May 2027 @ 96.94% Received Accrued Interest of $1,298.33, Federal Short Term Gain of $2,974.30	100,000.00	96,937.00	93,962.70	2,974.30
August 14, 2025 August 15, 2025	Sale 95,000.00 Par Value of Amgen Inc 5.15% 02 Mar 2028 @ 102.23% Received Accrued Interest of $2,215.22, Federal Short Term Gain of $65.35, Federal Long Term Gain of $1,176.25	95,000.00	97,114.70	95,873.10	1,241.60
Total Sales			**$194,051.70**	**$189,835.80**	**$4,215.90**
Total Susquehanna Trust & Investment Co.27871			**$396,352.95**	**$392,137.05**	**$4,215.90**
TD Securities (USA) LLC 61795					
Purchases					
January 14, 2025 January 15, 2025	Purchase 10,000.00 Par Value of NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18 Jun 2026 @ 98.41% Paid Accrued Interest of $29.06	10,000.00	9,840.70	9,840.70	
Total Purchases			**$9,840.70**	**$9,840.70**	**$0.00**
Sales					
January 6, 2025 January 7, 2025	Sale 95,000.00 Par Value of Barclays PLC 4.375% 12 Jan 2026 @ 99.53% Received Accrued Interest of $2,020.41, Federal Long Term Loss of $8,163.68	95,000.00	94,554.45	102,718.13	-8,163.68
January 14, 2025 January 15, 2025	Sale 50,000.00 Par Value of Barclays PLC 4.375% 12 Jan 2026 @ 99.47% Received Accrued Interest of $18.22, Federal Long Term Loss of $4,328.17	50,000.00	49,734.00	54,062.17	-4,328.17
February 26, 2025 February 27, 2025	Sale 90,000.00 Par Value of International Business Machines Corp 4.5% 06 Feb 2028 @ 100.27% Received Accrued Interest of $236.24, Federal Long Term Gain of $396.18	90,000.00	90,239.40	89,843.22	396.18

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
June 5, 2025 June 6, 2025	Sale 110,000.00 Par Value of Air Lease Corp 3.75% 01 Jun 2026 @ 99.20% Received Accrued Interest of $57.30, Federal Short Term Loss of $419.04, Federal Long Term Loss of $8,799.91	110,000.00	109,123.30	118,342.25	-9,218.95
June 6, 2025 June 9, 2025	Sale 95,000.00 Par Value of CVS Health Corp 2.875% 01 Jun 2026 @ 98.18% Received Accrued Interest of $60.70, Federal Long Term Gain of $2,630.30	95,000.00	93,267.20	90,636.90	2,630.30
Total Sales			**$436,918.35**	**$455,602.67**	**-$18,684.32**
Total TD Securities (USA) LLC 61795			**$446,759.05**	**$465,443.37**	**-$18,684.32**
Wells Fargo Securities, LLC 46171					
Purchases					
February 3, 2025 February 4, 2025	Purchase 5,000.00 Par Value of Air Lease Corp 3.75% 01 Jun 2026 @ 98.56% Paid Accrued Interest of $32.81	5,000.00	4,928.05	4,928.05	
February 25, 2025 February 26, 2025	Purchase 20,000.00 Par Value of Ares Capital Corp 7% 15 Jan 2027 @ 103.37% Paid Accrued Interest of $159.44	20,000.00	20,674.00	20,674.00	
April 28, 2025 April 29, 2025	Purchase 100,000.00 Par Value of Toronto-Dominion Bank/The 4.783% 17 Dec 2029 @ 100.73% Paid Accrued Interest of $1,753.77	100,000.00	100,730.00	100,730.00	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of Brookfield Finance Inc 3.9% 25 Jan 2028 @ 98.14% Paid Accrued Interest of $69.33	5,000.00	4,907.20	4,907.20	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of International Business Machines Corp 4.8% 10 Feb 2030 @ 100.73% Paid Accrued Interest of $75.33	5,000.00	5,036.35	5,036.35	
June 2, 2025 June 3, 2025	Purchase 5,000.00 Par Value of Canadian Natural Resources Ltd 3.85% 01 Jun 2027 @ 98.62% Paid Accrued Interest of $1.07	5,000.00	4,930.90	4,930.90	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 15, 2025 October 16, 2025	Purchase 110,000.00 Par Value of Stryker Corp 1.95% 15 Jun 2030 @ 90.77% Paid Accrued Interest of $720.96	110,000.00	99,849.20	99,849.20	
Total Purchases			**$241,055.70**	**$241,055.70**	**$0.00**
Sales					
September 22, 2025 September 23, 2025	Sale 105,000.00 Par Value of DTE Electric Co 1.9% 01 Apr 2028 @ 95.20% Received Accrued Interest of $953.17, Federal Short Term Gain of $172.30, Federal Long Term Gain of $3,446.05	105,000.00	99,954.75	96,336.40	3,618.35
Total Sales			**$99,954.75**	**$96,336.40**	**$3,618.35**
Total Wells Fargo Securities, LLC 46171			**$341,010.45**	**$337,392.10**	**$3,618.35**

5% Series Reportable Transactions By Issue

Beginning Market Value: $6,320,963.70
Comparative Value (5%): $316,048.19

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
BlackRock Liquidity FedFund					
Purchases					
January 3, 2025 January 3, 2025	Purchase 266.97 Units of BlackRock Liquidity FedFund @ $1.00	266.97	266.97	266.97	
January 7, 2025 January 7, 2025	Purchase 353.09 Units of BlackRock Liquidity FedFund @ $1.00	353.09	353.09	353.09	
January 7, 2025 January 7, 2025	Purchase 1,276.00 Units of BlackRock Liquidity FedFund @ $1.00	1,276.00	1,276.00	1,276.00	
January 10, 2025 January 10, 2025	Purchase 2,320.20 Units of BlackRock Liquidity FedFund @ $1.00	2,320.20	2,320.20	2,320.20	
January 13, 2025 January 13, 2025	Purchase 1,093.75 Units of BlackRock Liquidity FedFund @ $1.00	1,093.75	1,093.75	1,093.75	
January 14, 2025 January 14, 2025	Purchase 1,236.00 Units of BlackRock Liquidity FedFund @ $1.00	1,236.00	1,236.00	1,236.00	
January 15, 2025 January 15, 2025	Purchase 53,281.34 Units of BlackRock Liquidity FedFund @ $1.00	53,281.34	53,281.34	53,281.34	
January 17, 2025 January 17, 2025	Purchase 2,626.91 Units of BlackRock Liquidity FedFund @ $1.00	2,626.91	2,626.91	2,626.91	
January 22, 2025 January 22, 2025	Purchase 1,346.71 Units of BlackRock Liquidity FedFund @ $1.00	1,346.71	1,346.71	1,346.71	
January 22, 2025 January 22, 2025	Purchase 1,338.75 Units of BlackRock Liquidity FedFund @ $1.00	1,338.75	1,338.75	1,338.75	
January 22, 2025 January 22, 2025	Purchase 1,705.73 Units of BlackRock Liquidity FedFund @ $1.00	1,705.73	1,705.73	1,705.73	
January 24, 2025 January 24, 2025	Purchase 1,742.30 Units of BlackRock Liquidity FedFund @ $1.00	1,742.30	1,742.30	1,742.30	
January 27, 2025 January 27, 2025	Purchase 4,360.80 Units of BlackRock Liquidity FedFund @ $1.00	4,360.80	4,360.80	4,360.80	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 28, 2025 January 28, 2025	Purchase 560.70 Units of BlackRock Liquidity FedFund @ $1.00	560.70	560.70	560.70	
January 30, 2025 January 30, 2025	Purchase 16,603.98 Units of BlackRock Liquidity FedFund @ $1.00	16,603.98	16,603.98	16,603.98	
February 3, 2025 February 3, 2025	Purchase 4,946.43 Units of BlackRock Liquidity FedFund @ $1.00	4,946.43	4,946.43	4,946.43	
February 3, 2025 February 3, 2025	Purchase 389.96 Units of BlackRock Liquidity FedFund @ $1.00	389.96	389.96	389.96	
February 18, 2025 February 18, 2025	Purchase 4,195.68 Units of BlackRock Liquidity FedFund @ $1.00	4,195.68	4,195.68	4,195.68	
February 18, 2025 February 18, 2025	Purchase 3,375.00 Units of BlackRock Liquidity FedFund @ $1.00	3,375.00	3,375.00	3,375.00	
February 24, 2025 February 24, 2025	Purchase 1,250.00 Units of BlackRock Liquidity FedFund @ $1.00	1,250.00	1,250.00	1,250.00	
February 26, 2025 February 26, 2025	Purchase 19,175.18 Units of BlackRock Liquidity FedFund @ $1.00	19,175.18	19,175.18	19,175.18	
March 3, 2025 March 3, 2025	Purchase 3,562.50 Units of BlackRock Liquidity FedFund @ $1.00	3,562.50	3,562.50	3,562.50	
March 3, 2025 March 3, 2025	Purchase 2,317.50 Units of BlackRock Liquidity FedFund @ $1.00	2,317.50	2,317.50	2,317.50	
March 3, 2025 March 3, 2025	Purchase 1,947.98 Units of BlackRock Liquidity FedFund @ $1.00	1,947.98	1,947.98	1,947.98	
March 3, 2025 March 3, 2025	Purchase 374.61 Units of BlackRock Liquidity FedFund @ $1.00	374.61	374.61	374.61	
March 5, 2025 March 5, 2025	Purchase 1,885.75 Units of BlackRock Liquidity FedFund @ $1.00	1,885.75	1,885.75	1,885.75	
March 11, 2025 March 11, 2025	Purchase 1,505.75 Units of BlackRock Liquidity FedFund @ $1.00	1,505.75	1,505.75	1,505.75	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 17, 2025 March 17, 2025	Purchase 9,042.51 Units of BlackRock Liquidity FedFund @ $1.00	9,042.51	9,042.51	9,042.51	
March 17, 2025 March 17, 2025	Purchase 2,018.75 Units of BlackRock Liquidity FedFund @ $1.00	2,018.75	2,018.75	2,018.75	
March 20, 2025 March 20, 2025	Purchase 4,782.60 Units of BlackRock Liquidity FedFund @ $1.00	4,782.60	4,782.60	4,782.60	
March 24, 2025 March 24, 2025	Purchase 3,477.50 Units of BlackRock Liquidity FedFund @ $1.00	3,477.50	3,477.50	3,477.50	
March 25, 2025 March 25, 2025	Purchase 758.90 Units of BlackRock Liquidity FedFund @ $1.00	758.90	758.90	758.90	
March 27, 2025 March 27, 2025	Purchase 1,876.50 Units of BlackRock Liquidity FedFund @ $1.00	1,876.50	1,876.50	1,876.50	
March 28, 2025 March 28, 2025	Purchase 16,761.38 Units of BlackRock Liquidity FedFund @ $1.00	16,761.38	16,761.38	16,761.38	
March 31, 2025 March 31, 2025	Purchase 2,493.75 Units of BlackRock Liquidity FedFund @ $1.00	2,493.75	2,493.75	2,493.75	
April 1, 2025 April 1, 2025	Purchase 1,500.14 Units of BlackRock Liquidity FedFund @ $1.00	1,500.14	1,500.14	1,500.14	
April 1, 2025 April 1, 2025	Purchase 1,805.00 Units of BlackRock Liquidity FedFund @ $1.00	1,805.00	1,805.00	1,805.00	
April 1, 2025 April 1, 2025	Purchase 383.03 Units of BlackRock Liquidity FedFund @ $1.00	383.03	383.03	383.03	
April 8, 2025 April 8, 2025	Purchase 93,781.47 Units of BlackRock Liquidity FedFund @ $1.00	93,781.47	93,781.47	93,781.47	
April 15, 2025 April 15, 2025	Purchase 2,000.02 Units of BlackRock Liquidity FedFund @ $1.00	2,000.02	2,000.02	2,000.02	
April 21, 2025 April 21, 2025	Purchase 3,027.95 Units of BlackRock Liquidity FedFund @ $1.00	3,027.95	3,027.95	3,027.95	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 22, 2025 April 22, 2025	Purchase 264.48 Units of BlackRock Liquidity FedFund @ $1.00	264.48	264.48	264.48	
April 22, 2025 April 22, 2025	Purchase 1,795.50 Units of BlackRock Liquidity FedFund @ $1.00	1,795.50	1,795.50	1,795.50	
April 23, 2025 April 23, 2025	Purchase 106.88 Units of BlackRock Liquidity FedFund @ $1.00	106.88	106.88	106.88	
April 30, 2025 April 30, 2025	Purchase 18,283.67 Units of BlackRock Liquidity FedFund @ $1.00	18,283.67	18,283.67	18,283.67	
May 1, 2025 May 1, 2025	Purchase 2,679.59 Units of BlackRock Liquidity FedFund @ $1.00	2,679.59	2,679.59	2,679.59	
May 12, 2025 May 12, 2025	Purchase 687.72 Units of BlackRock Liquidity FedFund @ $1.00	687.72	687.72	687.72	
May 15, 2025 May 15, 2025	Purchase 240.85 Units of BlackRock Liquidity FedFund @ $1.00	240.85	240.85	240.85	
May 15, 2025 May 15, 2025	Purchase 2,790.63 Units of BlackRock Liquidity FedFund @ $1.00	2,790.63	2,790.63	2,790.63	
May 28, 2025 May 28, 2025	Purchase 1,768.43 Units of BlackRock Liquidity FedFund @ $1.00	1,768.43	1,768.43	1,768.43	
May 29, 2025 May 29, 2025	Purchase 40,077.75 Units of BlackRock Liquidity FedFund @ $1.00	40,077.75	40,077.75	40,077.75	
June 2, 2025 June 2, 2025	Purchase 8,563.13 Units of BlackRock Liquidity FedFund @ $1.00	8,563.13	8,563.13	8,563.13	
June 2, 2025 June 2, 2025	Purchase 805.55 Units of BlackRock Liquidity FedFund @ $1.00	805.55	805.55	805.55	
June 12, 2025 June 12, 2025	Purchase 2,743.13 Units of BlackRock Liquidity FedFund @ $1.00	2,743.13	2,743.13	2,743.13	
June 16, 2025 June 16, 2025	Purchase 2,459.40 Units of BlackRock Liquidity FedFund @ $1.00	2,459.40	2,459.40	2,459.40	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 17, 2025 June 17, 2025	Purchase 2,391.50 Units of BlackRock Liquidity FedFund @ $1.00	2,391.50	2,391.50	2,391.50	
June 18, 2025 June 18, 2025	Purchase 1,840.63 Units of BlackRock Liquidity FedFund @ $1.00	1,840.63	1,840.63	1,840.63	
July 1, 2025 July 1, 2025	Purchase 88,380.43 Units of BlackRock Liquidity FedFund @ $1.00	88,380.43	88,380.43	88,380.43	
July 7, 2025 July 7, 2025	Purchase 1,276.00 Units of BlackRock Liquidity FedFund @ $1.00	1,276.00	1,276.00	1,276.00	
July 7, 2025 July 7, 2025	Purchase 2,744.55 Units of BlackRock Liquidity FedFund @ $1.00	2,744.55	2,744.55	2,744.55	
July 10, 2025 July 10, 2025	Purchase 2,168.50 Units of BlackRock Liquidity FedFund @ $1.00	2,168.50	2,168.50	2,168.50	
July 14, 2025 July 14, 2025	Purchase 147.18 Units of BlackRock Liquidity FedFund @ $1.00	147.18	147.18	147.18	
July 15, 2025 July 15, 2025	Purchase 7,662.91 Units of BlackRock Liquidity FedFund @ $1.00	7,662.91	7,662.91	7,662.91	
July 21, 2025 July 21, 2025	Purchase 1,825.00 Units of BlackRock Liquidity FedFund @ $1.00	1,825.00	1,825.00	1,825.00	
July 22, 2025 July 22, 2025	Purchase 1,402.50 Units of BlackRock Liquidity FedFund @ $1.00	1,402.50	1,402.50	1,402.50	
July 22, 2025 July 22, 2025	Purchase 1,795.50 Units of BlackRock Liquidity FedFund @ $1.00	1,795.50	1,795.50	1,795.50	
July 24, 2025 July 24, 2025	Purchase 1,834.00 Units of BlackRock Liquidity FedFund @ $1.00	1,834.00	1,834.00	1,834.00	
July 25, 2025 July 25, 2025	Purchase 4,597.65 Units of BlackRock Liquidity FedFund @ $1.00	4,597.65	4,597.65	4,597.65	
July 29, 2025 July 29, 2025	Purchase 3,432.60 Units of BlackRock Liquidity FedFund @ $1.00	3,432.60	3,432.60	3,432.60	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 30, 2025 July 30, 2025	Purchase 5,253.88 Units of BlackRock Liquidity FedFund @ $1.00	5,253.88	5,253.88	5,253.88	
August 1, 2025 August 1, 2025	Purchase 1,350.00 Units of BlackRock Liquidity FedFund @ $1.00	1,350.00	1,350.00	1,350.00	
August 1, 2025 August 1, 2025	Purchase 553.34 Units of BlackRock Liquidity FedFund @ $1.00	553.34	553.34	553.34	
August 4, 2025 August 4, 2025	Purchase 5,314.73 Units of BlackRock Liquidity FedFund @ $1.00	5,314.73	5,314.73	5,314.73	
August 11, 2025 August 11, 2025	Purchase 2,400.00 Units of BlackRock Liquidity FedFund @ $1.00	2,400.00	2,400.00	2,400.00	
August 13, 2025 August 13, 2025	Purchase 2,437.50 Units of BlackRock Liquidity FedFund @ $1.00	2,437.50	2,437.50	2,437.50	
August 15, 2025 August 15, 2025	Purchase 2,150.00 Units of BlackRock Liquidity FedFund @ $1.00	2,150.00	2,150.00	2,150.00	
August 15, 2025 August 15, 2025	Purchase 2,327.50 Units of BlackRock Liquidity FedFund @ $1.00	2,327.50	2,327.50	2,327.50	
August 15, 2025 August 15, 2025	Purchase 3,375.00 Units of BlackRock Liquidity FedFund @ $1.00	3,375.00	3,375.00	3,375.00	
August 25, 2025 August 25, 2025	Purchase 1,312.50 Units of BlackRock Liquidity FedFund @ $1.00	1,312.50	1,312.50	1,312.50	
August 26, 2025 August 26, 2025	Purchase 2,303.75 Units of BlackRock Liquidity FedFund @ $1.00	2,303.75	2,303.75	2,303.75	
August 28, 2025 August 28, 2025	Purchase 10,026.62 Units of BlackRock Liquidity FedFund @ $1.00	10,026.62	10,026.62	10,026.62	
August 28, 2025 August 28, 2025	Purchase 14,862.19 Units of BlackRock Liquidity FedFund @ $1.00	14,862.19	14,862.19	14,862.19	
September 2, 2025 September 2, 2025	Purchase 562.85 Units of BlackRock Liquidity FedFund @ $1.00	562.85	562.85	562.85	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 4, 2025 September 4, 2025	Purchase 1,181.25 Units of BlackRock Liquidity FedFund @ $1.00	1,181.25	1,181.25	1,181.25	
September 5, 2025 September 5, 2025	Purchase 1,985.00 Units of BlackRock Liquidity FedFund @ $1.00	1,985.00	1,985.00	1,985.00	
September 12, 2025 September 12, 2025	Purchase 33,016.72 Units of BlackRock Liquidity FedFund @ $1.00	33,016.72	33,016.72	33,016.72	
September 15, 2025 September 15, 2025	Purchase 13,460.48 Units of BlackRock Liquidity FedFund @ $1.00	13,460.48	13,460.48	13,460.48	
September 19, 2025 September 19, 2025	Purchase 1,443.75 Units of BlackRock Liquidity FedFund @ $1.00	1,443.75	1,443.75	1,443.75	
September 22, 2025 September 22, 2025	Purchase 5,852.50 Units of BlackRock Liquidity FedFund @ $1.00	5,852.50	5,852.50	5,852.50	
September 25, 2025 September 25, 2025	Purchase 6,073.08 Units of BlackRock Liquidity FedFund @ $1.00	6,073.08	6,073.08	6,073.08	
September 30, 2025 September 30, 2025	Purchase 2,493.75 Units of BlackRock Liquidity FedFund @ $1.00	2,493.75	2,493.75	2,493.75	
September 30, 2025 September 30, 2025	Purchase 16,473.92 Units of BlackRock Liquidity FedFund @ $1.00	16,473.92	16,473.92	16,473.92	
October 1, 2025 October 1, 2025	Purchase 675.04 Units of BlackRock Liquidity FedFund @ $1.00	675.04	675.04	675.04	
October 1, 2025 October 1, 2025	Purchase 1,771.88 Units of BlackRock Liquidity FedFund @ $1.00	1,771.88	1,771.88	1,771.88	
October 16, 2025 October 16, 2025	Purchase 3,119.64 Units of BlackRock Liquidity FedFund @ $1.00	3,119.64	3,119.64	3,119.64	
October 20, 2025 October 20, 2025	Purchase 3,205.00 Units of BlackRock Liquidity FedFund @ $1.00	3,205.00	3,205.00	3,205.00	
October 30, 2025 October 30, 2025	Purchase 5,806.23 Units of BlackRock Liquidity FedFund @ $1.00	5,806.23	5,806.23	5,806.23	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 3, 2025 November 3, 2025	Purchase 1,850.00 Units of BlackRock Liquidity FedFund @ $1.00	1,850.00	1,850.00	1,850.00	
November 3, 2025 November 3, 2025	Purchase 2,111.50 Units of BlackRock Liquidity FedFund @ $1.00	2,111.50	2,111.50	2,111.50	
November 3, 2025 November 3, 2025	Purchase 822.20 Units of BlackRock Liquidity FedFund @ $1.00	822.20	822.20	822.20	
November 6, 2025 November 6, 2025	Purchase 1,943.55 Units of BlackRock Liquidity FedFund @ $1.00	1,943.55	1,943.55	1,943.55	
November 7, 2025 November 7, 2025	Purchase 98,693.40 Units of BlackRock Liquidity FedFund @ $1.00	98,693.40	98,693.40	98,693.40	
November 17, 2025 November 17, 2025	Purchase 3,473.87 Units of BlackRock Liquidity FedFund @ $1.00	3,473.87	3,473.87	3,473.87	
November 17, 2025 November 17, 2025	Purchase 3,372.50 Units of BlackRock Liquidity FedFund @ $1.00	3,372.50	3,372.50	3,372.50	
November 17, 2025 November 17, 2025	Purchase 2,937.50 Units of BlackRock Liquidity FedFund @ $1.00	2,937.50	2,937.50	2,937.50	
November 26, 2025 November 26, 2025	Purchase 15,475.89 Units of BlackRock Liquidity FedFund @ $1.00	15,475.89	15,475.89	15,475.89	
December 1, 2025 December 1, 2025	Purchase 8,728.75 Units of BlackRock Liquidity FedFund @ $1.00	8,728.75	8,728.75	8,728.75	
December 1, 2025 December 1, 2025	Purchase 594.29 Units of BlackRock Liquidity FedFund @ $1.00	594.29	594.29	594.29	
December 3, 2025 December 3, 2025	Purchase 2,404.00 Units of BlackRock Liquidity FedFund @ $1.00	2,404.00	2,404.00	2,404.00	
December 8, 2025 December 8, 2025	Purchase 2,998.20 Units of BlackRock Liquidity FedFund @ $1.00	2,998.20	2,998.20	2,998.20	
December 12, 2025 December 12, 2025	Purchase 2,743.13 Units of BlackRock Liquidity FedFund @ $1.00	2,743.13	2,743.13	2,743.13	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 15, 2025 December 15, 2025	Purchase 5,112.42 Units of BlackRock Liquidity FedFund @ $1.00	5,112.42	5,112.42	5,112.42	
December 30, 2025 December 30, 2025	Purchase 22,219.26 Units of BlackRock Liquidity FedFund @ $1.00	22,219.26	22,219.26	22,219.26	
Total Purchases			**$809,783.29**	**$809,783.29**	**$0.00**
Sales					
January 6, 2025 January 6, 2025	Sale 19,884.49 Units of BlackRock Liquidity FedFund @ $1.00	19,884.49	19,884.49	19,884.49	
January 8, 2025 January 8, 2025	Sale 6,509.32 Units of BlackRock Liquidity FedFund @ $1.00	6,509.32	6,509.32	6,509.32	
January 23, 2025 January 23, 2025	Sale 6,059.08 Units of BlackRock Liquidity FedFund @ $1.00	6,059.08	6,059.08	6,059.08	
February 4, 2025 February 4, 2025	Sale 26,386.15 Units of BlackRock Liquidity FedFund @ $1.00	26,386.15	26,386.15	26,386.15	
February 5, 2025 February 5, 2025	Sale 7,125.18 Units of BlackRock Liquidity FedFund @ $1.00	7,125.18	7,125.18	7,125.18	
February 6, 2025 February 6, 2025	Sale 4,046.83 Units of BlackRock Liquidity FedFund @ $1.00	4,046.83	4,046.83	4,046.83	
February 7, 2025 February 7, 2025	Sale 10,134.51 Units of BlackRock Liquidity FedFund @ $1.00	10,134.51	10,134.51	10,134.51	
February 10, 2025 February 10, 2025	Sale 3,083.04 Units of BlackRock Liquidity FedFund @ $1.00	3,083.04	3,083.04	3,083.04	
February 12, 2025 February 12, 2025	Sale 1,838.73 Units of BlackRock Liquidity FedFund @ $1.00	1,838.73	1,838.73	1,838.73	
February 20, 2025 February 20, 2025	Sale 2,499.01 Units of BlackRock Liquidity FedFund @ $1.00	2,499.01	2,499.01	2,499.01	
February 26, 2025 February 26, 2025	Sale 675.09 Units of BlackRock Liquidity FedFund @ $1.00	675.09	675.09	675.09	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 27, 2025 February 27, 2025	Sale 4,553.19 Units of BlackRock Liquidity FedFund @ $1.00	4,553.19	4,553.19	4,553.19	
March 7, 2025 March 7, 2025	Sale 8,329.77 Units of BlackRock Liquidity FedFund @ $1.00	8,329.77	8,329.77	8,329.77	
March 13, 2025 March 13, 2025	Sale 50,253.25 Units of BlackRock Liquidity FedFund @ $1.00	50,253.25	50,253.25	50,253.25	
April 16, 2025 April 16, 2025	Sale 2,525.27 Units of BlackRock Liquidity FedFund @ $1.00	2,525.27	2,525.27	2,525.27	
April 24, 2025 April 24, 2025	Sale 2,252.16 Units of BlackRock Liquidity FedFund @ $1.00	2,252.16	2,252.16	2,252.16	
April 29, 2025 April 29, 2025	Sale 4,659.19 Units of BlackRock Liquidity FedFund @ $1.00	4,659.19	4,659.19	4,659.19	
May 7, 2025 May 7, 2025	Sale 4,779.83 Units of BlackRock Liquidity FedFund @ $1.00	4,779.83	4,779.83	4,779.83	
May 8, 2025 May 8, 2025	Sale 4,753.00 Units of BlackRock Liquidity FedFund @ $1.00	4,753.00	4,753.00	4,753.00	
May 13, 2025 May 13, 2025	Sale 6,361.95 Units of BlackRock Liquidity FedFund @ $1.00	6,361.95	6,361.95	6,361.95	
May 14, 2025 May 14, 2025	Sale 4,511.19 Units of BlackRock Liquidity FedFund @ $1.00	4,511.19	4,511.19	4,511.19	
June 3, 2025 June 3, 2025	Sale 74,815.72 Units of BlackRock Liquidity FedFund @ $1.00	74,815.72	74,815.72	74,815.72	
June 4, 2025 June 4, 2025	Sale 9,847.47 Units of BlackRock Liquidity FedFund @ $1.00	9,847.47	9,847.47	9,847.47	
June 6, 2025 June 6, 2025	Sale 15,227.39 Units of BlackRock Liquidity FedFund @ $1.00	15,227.39	15,227.39	15,227.39	
June 9, 2025 June 9, 2025	Sale 9,245.48 Units of BlackRock Liquidity FedFund @ $1.00	9,245.48	9,245.48	9,245.48	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 2, 2025 July 2, 2025	Sale 107,240.17 Units of BlackRock Liquidity FedFund @ $1.00	107,240.17	107,240.17	107,240.17	
July 3, 2025 July 3, 2025	Sale 836.87 Units of BlackRock Liquidity FedFund @ $1.00	836.87	836.87	836.87	
July 16, 2025 July 16, 2025	Sale 4,684.65 Units of BlackRock Liquidity FedFund @ $1.00	4,684.65	4,684.65	4,684.65	
July 17, 2025 July 17, 2025	Sale 10,048.03 Units of BlackRock Liquidity FedFund @ $1.00	10,048.03	10,048.03	10,048.03	
July 23, 2025 July 23, 2025	Sale 5,031.65 Units of BlackRock Liquidity FedFund @ $1.00	5,031.65	5,031.65	5,031.65	
July 30, 2025 July 30, 2025	Sale 20,147.98 Units of BlackRock Liquidity FedFund @ $1.00	20,147.98	20,147.98	20,147.98	
August 15, 2025 August 15, 2025	Sale 2,987.62 Units of BlackRock Liquidity FedFund @ $1.00	2,987.62	2,987.62	2,987.62	
August 22, 2025 August 22, 2025	Sale 1,534.46 Units of BlackRock Liquidity FedFund @ $1.00	1,534.46	1,534.46	1,534.46	
August 29, 2025 August 29, 2025	Sale 5,203.21 Units of BlackRock Liquidity FedFund @ $1.00	5,203.21	5,203.21	5,203.21	
September 2, 2025 September 2, 2025	Sale 14,232.91 Units of BlackRock Liquidity FedFund @ $1.00	14,232.91	14,232.91	14,232.91	
September 10, 2025 September 10, 2025	Sale 1,372.22 Units of BlackRock Liquidity FedFund @ $1.00	1,372.22	1,372.22	1,372.22	
September 19, 2025 September 19, 2025	Sale 5,198.66 Units of BlackRock Liquidity FedFund @ $1.00	5,198.66	5,198.66	5,198.66	
September 23, 2025 September 23, 2025	Sale 1,114.33 Units of BlackRock Liquidity FedFund @ $1.00	1,114.33	1,114.33	1,114.33	
October 8, 2025 October 8, 2025	Sale 1,234.35 Units of BlackRock Liquidity FedFund @ $1.00	1,234.35	1,234.35	1,234.35	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 9, 2025 October 9, 2025	Sale 1,856.59 Units of BlackRock Liquidity FedFund @ $1.00	1,856.59	1,856.59	1,856.59	
October 15, 2025 October 15, 2025	Sale 410.67 Units of BlackRock Liquidity FedFund @ $1.00	410.67	410.67	410.67	
October 27, 2025 October 27, 2025	Sale 4,384.89 Units of BlackRock Liquidity FedFund @ $1.00	4,384.89	4,384.89	4,384.89	
October 28, 2025 October 28, 2025	Sale 10,301.57 Units of BlackRock Liquidity FedFund @ $1.00	10,301.57	10,301.57	10,301.57	
October 29, 2025 October 29, 2025	Sale 20,521.54 Units of BlackRock Liquidity FedFund @ $1.00	20,521.54	20,521.54	20,521.54	
November 4, 2025 November 4, 2025	Sale 125,601.92 Units of BlackRock Liquidity FedFund @ $1.00	125,601.92	125,601.92	125,601.92	
November 28, 2025 November 28, 2025	Sale 102,268.53 Units of BlackRock Liquidity FedFund @ $1.00	102,268.53	102,268.53	102,268.53	
December 3, 2025 December 3, 2025	Sale 15,515.10 Units of BlackRock Liquidity FedFund @ $1.00	15,515.10	15,515.10	15,515.10	
December 4, 2025 December 4, 2025	Sale 33.33 Units of BlackRock Liquidity FedFund @ $1.00	33.33	33.33	33.33	
December 23, 2025 December 23, 2025	Sale 15,503.16 Units of BlackRock Liquidity FedFund @ $1.00	15,503.16	15,503.16	15,503.16	
Total Sales			**$767,620.70**	**$767,620.70**	**$0.00**
Total BlackRock Liquidity FedFund			**$1,577,403.99**	**$1,577,403.99**	**$0.00**

5% Single Reportable Transactions By Broker

No activity this period.

5% Single Reportable Transactions By Issue

No activity this period.

ILWU LOCAL 142 VEBA TRUST

EIN: 20-2142939
Plan No. 501
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at Year End)

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

ILWU LOCAL 142 VEBA TRUST

EIN: 20-2142939
Plan No. 501
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part IV, Line 4j
Schedule of Reportable Transactions

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

ILWU LOCAL 142 VEBA TRUST

EIN: 20-2142939
Plan No. 501
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part III
Financial Statements used to formulate IQPA's opinion

The entire report has been attached to the Accountant's Opinion

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ILWU LOCAL 142 VEBA TRUST

1b Three-digit plan number (PN) ▶ 501

1c Effective date of plan 04/01/2004

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

ILWU LOCAL 142 VOLUNTARY EMPLOYEES'
BENEFICIARY ASSOCIATION TRUST

1440 KAPIOLANI BLVD STE 800

HONOLULU HI 96814-3613

2b Employer Identification Number (EIN) 20-2142939

2c Plan Sponsor's telephone number (808)441-8600

2d Business code (see instructions) 813930

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date 10.14.26	Enter name of individual signing as plan administrator MICHAEL DELA CRUZ
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	6,969
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	6,652
a(2) Total number of active participants at the end of the plan year	**6a(2)**	7,093
b Retired or separated participants receiving benefits	**6b**	8
c Other retired or separated participants entitled to future benefits	**6c**	0
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	7,101
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f Total. Add lines **6d** and **6e**.	**6f**	
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4Q

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	(1)	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	(2)	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	(3)	[X] Trust
(4)	[ ] General assets of the sponsor	(4)	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [ ] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4) [ ] **DCG** (Individual Plan Information) – Number Attached _____

(5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [ ] **A** (Insurance Information) – Number Attached _____

(4) [X] **C** (Service Provider Information)

(5) [ ] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)