Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 12/31/2024 and ending 12/30/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
JACOBS CONSOLIDATED PENSION PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 12/31/1948

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
JACOBS ENGINEERING GROUP, INC.

1999 BRYAN STREET SUITE 1200
DALLAS, TX 75201

2b Employer Identification Number (EIN) 95-4081636

2c Plan Sponsor's telephone number 214-638-0145

2d Business code (see instructions) 541330

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/20/2026	SABRINA BECKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

JACOBS ENGINEERING GROUP, INC.

155 NORTH LAKE AVENUE
PASADENA, CA 91101

3b Administrator's EIN: 95-4081636

3c Administrator's telephone number: 626-578-3500

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	3656
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	408
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	338
b	Retired or separated participants receiving benefits	**6b**	2476
c	Other retired or separated participants entitled to future benefits	**6c**	234
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3048
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	489
f	Total. Add lines **6d** and **6e**.	**6f**	3537
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/31/2024 and ending 12/30/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
JACOBS CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
JACOBS ENGINEERING GROUP, INC.

D Employer Identification Number (EIN)
95-4081636

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 31 Year 2024

2 Assets:

a Market value	**2a**	186944263
b Actuarial value	**2b**	185128609

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2937	158088577	158088577
b For terminated vested participants	311	10033548	10033548
c For active participants	408	14592382	14592382
d Total	3656	182714507	182714507

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.32 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	750000
c Target normal cost	**6c**	750000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

08/28/2026
Date

LANDON HORTON
Type or print name of actuary

26-07451
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

214-530-4200
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	18162247
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1340730
9	Amount remaining (line 7 minus line 8)	0	16821517
10	Interest on line 9 using prior year's actual return of 4.21 %	0	708186
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	17529703

Part III Funding Percentages

14	Funding target attainment percentage	14	91.72 %
15	Adjusted funding target attainment percentage	15	101.32 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.40 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.04 %	5.32 %	5.59 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	750000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	15115601	1441004
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2191004

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2191004	2191004

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 12/31/2024 and ending 12/30/2025

A Name of plan
JACOBS CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
JACOBS ENGINEERING GROUP, INC.

D Employer Identification Number (EIN)
95-4081636

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 50	ACTUARY	489238	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 62 99	TRUSTEE	207518	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

IVINS PHILLIPS & BARKER CHTD.

52-1229560

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL	110124	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	74440	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/31/2024 and ending 12/30/2025

A Name of plan
JACOBS CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
JACOBS ENGINEERING GROUP, INC.

D Employer Identification Number (EIN)
95-4081636

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1595749	1554980
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4332172	6660301
(2) U.S. Government securities	1c(2)	7428795	1775645
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	140032009	136615639
(B) All other	1c(3)(B)	885808	779490
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1787560	1812339
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	30882170	32503132
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	186944263	181701526
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	186944263	181701526

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	199892	
(B) U.S. Government securities	2b(1)(B)	60658	
(C) Corporate debt instruments	2b(1)(C)	6281866	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	44240	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		6586656
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	52836	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	544753	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		597589
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	93243662	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	92404391	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		839271
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-7879254	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-7879254

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		15848354
c Other income	2c		14732
d Total income. Add all **income** amounts in column (b) and enter total	2d		16007348
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	19993740	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		19993740
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	106184	
(4) IQPA audit fees	2i(4)	74440	
(5) Investment advisory and investment management fees	2i(5)	5563	
(6) Bank or trust company trustee/custodial fees	2i(6)	207518	
(7) Actuarial fees	2i(7)	383054	
(8) Legal fees	2i(8)	110124	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	369462	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1256345
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		21250085
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-5242737
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG **(2)** EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		30000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 586025.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 12/31/2024 and ending 12/30/2025

A Name of plan
JACOBS CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
JACOBS ENGINEERING GROUP, INC.

D Employer Identification Number (EIN)
95-4081636

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 94-1347393

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	43

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 19.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 77.0 %
High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 4.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

Jacobs Consolidated Pension Plan
Years Ended December 30, 2025 and 2024
With Report of Independent Auditors

Jacobs Consolidated Pension Plan
Financial Statements and Supplemental Schedules
Years Ended December 30, 2025 and 2024

Contents

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Report of Independent Auditors

Jacobs Pension Committee
Jacobs Consolidated Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Jacobs Consolidated Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 30, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 30, 2025, and reportable transactions for the year then ended (referred to as the "supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the

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financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

October 19, 2026

Jacobs Consolidated Pension Plan
Statements of Net Assets Available for Benefits

	December 30	
	2025	**2024**
Assets		
Investments, at fair value	**$ 180,146,546**	$ 185,348,514
Accrued income	**1,553,833**	1,595,749
Receivable for securities sold	**1,147**	—
Total assets	**181,701,526**	186,944,263
Net assets available for benefits	**$ 181,701,526**	$ 186,944,263

See accompanying notes.

Jacobs Consolidated Pension Plan
Statements of Changes in Net Assets Available for Benefits

	Year Ended December 30	
	2025	**2024**
Additions (deductions)		
Investment income:		
Interest income	**$ 6,586,656**	$ 6,918,280
Dividend income	**597,589**	607,158
Net appreciation in fair value of investments	**8,823,103**	742,784
Net investment income	**16,007,348**	8,268,222
Administrative expenses	**(1,256,345)**	(971,772)
Benefits paid to participants or their beneficiaries	**(19,993,740)**	(20,654,207)
Net (decrease) increase in net assets available for benefits	**(5,242,737)**	(13,357,757)
Net assets available for benefits at beginning of years	**186,944,263**	200,302,020
Net assets available for benefits at end of years	**$ 181,701,526**	$ 186,944,263

See accompanying notes.

1. Description of the Plan

The Jacobs Consolidated Pension Plan (the Plan) is a defined benefit plan, providing pension and death benefits to participants. The Plan is sponsored by Jacobs Engineering Group Inc. (the Company) and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Bank of America, N.A. serves as trustee and manages Plan assets. Willis Towers Watson is the Plan's third-party administrator. The general administration of the Plan was conducted by the Administrative Committee, and investment-related authorities and responsibilities were conducted by the Investment Committee. Effective January 1, 2026, the Jacobs Pension Committee became the Plan Administrator with authority over administrative, investment, and certain related matters. Collectively, the Investment Committee, Administrative Committee, and Jacobs Pension Committee are referred to herein as "the Committee."

From time to time, the Plan has been amended as discussed in this section and to conform to the provisions of the Internal Revenue Code of 1986, as amended (the Code), to make certain administrative changes to the Plan, to clarify the application of certain of the Plan's terms and conditions, and for other reasons. Participants and all others should refer to the Plan document for a more complete description of the Plan's provisions.

The Company has voluntarily agreed to contribute such additional amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The Company's present intention is to make contributions in amounts sufficient to fund the Plan's current service costs and to fund past service costs, plus interest.

The Plan has met ERISA's minimum funding requirement for the year ended December 30, 2025 and 2024 and as such there were no required contributions for the plan years 2025 and 2024.

Although the Company has not expressed any intent to do so, it has the right to discontinue its contributions at any time and terminate the Plan. In the event of a termination, the assets of the Plan are to be set aside for the payment of accrued benefits derived from participant contributions, then for the payment of vested benefits, and then for the payment of all other accrued benefits. If all liabilities to participants and their beneficiaries have been satisfied, remaining assets may be distributed to the Company. The Pension Benefit Guaranty Corporation guarantees the payment of all non-forfeitable basic benefits, subject to certain limitations prescribed by ERISA. Benefit payments to participants and their beneficiaries cease at death.

The Plan was amended as to all components effective July 1, 2021 to provide individuals in qualifying domestic partnerships the same benefits as individuals in a marriage, to the

extent legal and feasible and in a manner consistent with Section 12B of the San Francisco Administrative Code.

On September 27, 2024, Jacobs Solutions, Inc. and its affiliates completed a Reverse Morris Trust transaction pursuant to which (i) Jacobs Solutions, Inc. and its affiliates first transferred its Critical Mission Solutions business and portions of its Divergent Solutions business to Amazon Holdco Inc. (SpinCo),which has since been renamed Amentum Holdings, Inc., (ii) Jacobs Solutions, Inc. then effectuated a spin-off of SpinCo by distributing 124,084,108 shares of SpinCo common stock, by way of a pro rata distribution to its shareholders such that each holder of shares of Jacobs Solutions, Inc. common stock was entitled to receive one share of SpinCo common stock for each share of Jacobs Solutions, Inc. common stock held as of the record date, September 23, 2024, and (iii) finally, Amentum Parent Holdings LLC merged with and into SpinCo, with SpinCo surviving the merger. Amentum Holdings, Inc., as the surviving entity of the transaction, is now an independent public company with common stock listed on the New York Stock Exchange under the symbol "AMTM". The spin-off had no material effect on the Plan's assets or obligations.

Sverdrup Pension Plan Component

Effective December 31, 1984, existing Sverdrup Pension Plan participants made a one-time election to contribute 3% of their annual basic compensation (as defined) either to the Sverdrup Pension Plan (after-tax contribution) or to a separate retirement fund account (before-tax contribution). In addition, plan participants who were transferred into the Sverdrup Pension Plan effective December 31, 1994 had been required to contribute 3% of their annual basic compensation to this plan. The accumulated contributions of these participants totaled $148,704 and $370,109 at December 30, 2025 and 2024, respectively, including interest, compounded annually. The interest rate is fixed at 5%, compounded annually, although for certain participants at December 30, 2024, the interest rate is based on 120% of the federal mid-term rate in effect at the beginning of the year following the year of the participant's contributions. Accordingly, interest rates are 5.00% at December 30, 2025, and range from 5.00% to 5.79% at December 30, 2024. The contributions and interest will be utilized to provide these participants with retirement benefits, unless an election is made to withdraw the contributions and interest, which would then result in a reduction of their retirement benefits.

After March 31, 1999, the Sverdrup Pension Plan was closed to all new hires. This plan was further amended effective July 1, 1999, whereby participant contributions were no longer allowed. Also pursuant to this amendment, additional years of credited service could be earned only up to a predefined limit, which is based on each participant's age and years of service as of July 1, 1999.

Effective December 30, 2006, the Sverdrup Pension Plan was amended to implement a freeze on all future benefit accruals.

On April 17, 2013, a Sverdrup Pension Plan amendment added an in-service benefit commencement option for members who remain employed from age 65 through age 70. The changes in the amendment were effective December 31, 2012.

Effective July 31, 2013, the KlingStubbins, Inc. Pension Trust was merged into the Sverdrup Pension Plan. The KlingStubbins, Inc. Pension Trust provided eligible participants with an accrued benefit that was frozen as of August 1, 2003. An unmarried participant's normal retirement benefit is a monthly single life annuity commencing on his or her normal retirement date. A married participant's normal retirement benefit is a monthly qualified joint and survivor annuity commencing on his or her normal retirement date.

During 2017, Jacobs increased the Plan's automatic cash out threshold $5,000 and offered an early retirement distribution window to certain eligible participants. The offering, which was communicated to certain eligible participants in September 2017, was generally available to eligible participants that had a vested benefit, were no longer employed by the Company, and were not already receiving benefits. Electing participants received a single lump sum benefit payment or monthly annuity payments.

CH2M HILL IDC Pension Plan Component

The CH2M IDC Plan was a non-contributory defined benefit pension plan covering substantially all employees of CH2M HILL Industrial Design, Ltd. (IDC), IOTECH, Inc. (IOTECH), CH2M HILL International Services, Inc. (CHIS), and CH2M HILL International, Ltd. (CHIL). IDC, CHIS, and CHIL are or were wholly owned subsidiaries of CH2M. IOTECH was a wholly owned subsidiary until it dissolved on January 23, 2002.

The CH2M IDC Plan was amended effective January 31, 1994 to cease future benefit accruals for IDC employees. It was further amended effective December 31, 1994 to cease benefit accruals for IOTECH, CHIS, and CHIL employees. IDC employees who became participants of this plan prior to January 31, 1994 will retain all pension benefits earned as of January 31, 1994. IOTECH, CHIS, and CHIL employees who became participants of this plan prior to December 31, 1994 will retain all pension benefits earned as of December 31, 1994. No additional employees were eligible to become participants of this plan after those freeze dates.

A participant's normal retirement date is the first day of the month coincident with or next following attainment of age 65. An unmarried participant's normal retirement benefit is a monthly single life annuity commencing on his or her normal retirement date. A married participant's normal retirement benefit is a monthly qualified joint and survivor annuity commencing on his or her normal retirement date. Alternative forms of benefit payments are available at the participant's election. For each plan year of participation prior to December 31, 1994 (IOTECH, CHIS and CHIL employees) and January 31, 1994 (IDC employees) participants are credited with a monthly benefit equal to 1/12 of 1.3% of their compensation for such year.

For deferred retirement, participants will receive a monthly retirement benefit equal to the monthly benefit payable at their normal retirement date increased by 1% for each of the first 60 months, plus 2% for each additional month by which their deferred retirement dates follow their normal retirement dates.

Participants are eligible for early retirement when they have both attained age 55 and completed at least five years of service. Participants who elect to receive early retirement benefits shall be entitled to a monthly benefit as calculated above, reduced by one-half of 1% for each month by which the date of commencement of monthly benefits precedes the participant's normal retirement date.

Surviving spouse benefits are provided for vested participants who have been legally married at least one year at the time of death, if the date of the participant's death is prior to any date selected by the participant for the commencement of benefits. Participants who die while employed on or after April 1, 2015, are eligible to have their CH2M IDC Plan benefit payable to their beneficiary in a lump sum.

Participants are eligible for in-service withdrawals after age 62 and prior to a severance from employment. The benefit equals the monthly benefit at normal retirement date, reduced by one-half of 1% for each month by which the date of commencement of monthly benefits precedes the participant's normal retirement date.

CH2M HILL Pension Plan Component

The CH2M HILL Pension Plan was a non-contributory defined benefit plan covering employees of CH2M and certain affiliated companies, excluding for example employees covered by a collective bargaining agreement that did not specifically provide for coverage under the Plan, employees covered under another pension plan, and leased employees.

Participation commenced on the first of the month following the completion of one year of service in which the employee works 1,000 hours. Effective December 31, 1993, the CH2M HILL Pension Plan was amended to freeze participation. No future benefits were accrued under the CH2M HILL Pension Plan nor were any employees hired after December 31, 1993 eligible to be participants.

Benefit Eligibility

Normal retirement benefit	Age 65
Early retirement benefit	Age 55 with at least five years of vesting service
Deferred retirement benefit	Any time after age 65
Vesting	100% vesting will occur upon completion of five years of vesting service, or attainment of age 65, whichever occurs first

Normal Retirement Benefit

Effective before the freeze of benefits, the plan's accrued benefit formula was changed over time. In general, a participant's accrued benefit was calculated as a fixed percentage (for example, 0.75% or 1%) of the participant's compensation for the applicable year (up to a specified compensation limit), multiplied by the participant's years of benefit service. In addition, the plan provided for grandfathered amounts for certain participants.

Early Retirement

The normal retirement benefit is reduced by one-half of 1% for each month that the date of benefit commencement precedes normal retirement.

Deferred Retirement

The normal retirement benefit is increased by 1% for each of the first 60 months after the normal retirement date and 2% for each month thereafter.

Retirees

Effective in 1992 and 1994, the CH2H HILL Pension Plan was amended to provide increased benefits for certain retirees and their beneficiaries and surviving spouses.

Normal Form of Benefits

The normal form of benefits for an unmarried participant is a 10-year certain and life annuity. Unless elected otherwise, a married participant will receive the benefit in the form of a reduced joint and 50% survivor annuity. Other optional forms are available.

Pre-Retirement Death Benefits

Married participants who are vested have pre-retirement survivor's annuity coverage unless it has been waived. There is a reduction in the participant's benefit for this coverage. Participants who die while employed on or after April 1, 2015, are eligible to have their CH2M HILL Pension Plan benefit payable to their beneficiary in a lump sum.

2. Significant Accounting Policies

The accounting records of the Plan are maintained on the accrual basis. Benefits paid to participants or their beneficiaries are recorded when paid.

We measure the Plan assets and obligations as of the end of the month closest to their fiscal year end, which is December 30 as the alternative measurement date in accordance with FASB guidance which allows plans with fiscal year ends that do not coincide with a calendar month end to make an accounting policy election to measure investments and investment related accounts using the month end closest to their fiscal year end.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States (U.S. GAAP) requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

The Plan's investments are stated at fair value. U.S. GAAP establishes a framework for measuring fair value. This framework is codified in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*. ASC 820 provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The preceding methodologies may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The investment in the interest-bearing cash is a money market mutual fund valued at the quoted price of shares held at the Plan year-end.

Investments in mutual funds are exchange-traded funds valued at the quoted price of shares held at the Plan year-end.

Shares of common stock and U.S. government securities are valued based on quoted market prices.

Shares of corporate and municipal bonds are valued based on pricing models, which are determined from a compilation of primarily observable market information, broker quotes in non-active markets or similar assets.

Realized gains or losses and the change in the difference between fair value and the cost of investments (unrealized gains or losses) are reflected in the accompanying statements of changes in net assets available for benefits as net appreciation (depreciation) in fair value of investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Administrative expenses for certain professional services, including trustee, investment, legal, audit, and actuary fees, are paid by the Plan.

There were no significant contributions, distributions, or significant events between the fiscal year-end and the measurement date (the month end closest to the fiscal year end).

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are the actuarial present value of future payments attributable under the Plan's provisions to services rendered by participants as of the valuation date. This amount results from applying actuarial assumptions, which reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

Accumulated plan benefits include benefits expected to be paid to retired or terminated participants and present participants. Benefits for retired or terminated participants are based on the participants' compensation during their last five years of creditable service.

The accumulated plan benefits were calculated as of December 31, 2025 and 2024. Had the valuation been performed as of December 30, 2025 and 2024, there would be no material difference.

The significant actuarial methods and assumptions used in the actuarial valuation as of December 30, 2025 and 2024 were as follows:

December 30, 2025 Assumptions:

Actuarial cost method	Unit Cost Method
Interest rate	5.40%
Mortality	Benefit weighted White Collar Pri-2012 tables with a multiplier of 97.9%, with a base year of 2012, with separate rates for annuitants and non-annuitants (based on Employees table) and separate rates for retirees/contingent annuitants and contingent survivors projected forward using Scale MP-2021 modified with proxy SSA long-term improvement rates with generational projection.
Retirement age	Rates of retirement vary by age for employees beginning at age 55

December 30, 2024 Assumptions:

Actuarial cost method	Unit Cost Method
Interest rate	5.50%
Mortality	Benefit weighted White Collar Pri-2012 tables with a multiplier of 97.9%, with a base year of 2012, with separate rates for annuitants and non-annuitants (based on Employees table) and separate rates for retirees/contingent annuitants and contingent survivors projected forward using Scale MP-2021 modified with proxy SSA long-term improvement rates with generational projection.
Retirement age	Rates of retirement vary by age for employees beginning at age 55

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

The Plan's actuary determined present value of accumulated plan benefits as of December 30 is as follows:

	2025	2024
Vested benefits:		
Participants currently receiving benefits	**$ 158,934,690**	$ 163,764,521
Other participants	**22,404,878**	25,290,846
	181,339,568	189,055,367
Non-vested benefits	**—**	—
Total accumulated benefits	**$ 181,339,568**	$ 189,055,367

The following table summarizes the changes in the actuarially determined present value of accumulated plan benefits for each of the years ended December 30:

	2025	2024
Actuarial present value of accumulated plan benefits as of the beginning of the year	**$ 189,055,367**	$ 191,037,022
Increases (decreases) during the year attributable to:		
Interest due to decrease in discount period	**9,848,217**	10,661,885
Benefits paid	**(19,993,740)**	(20,654,207)
Assumption changes	**1,078,060**	6,265,137
Actuarial (gains) losses	**1,351,664**	1,745,530
Actuarial present value of accumulated plan benefits as of the end of the year	**$ 181,339,568**	$ 189,055,367

4. Investments

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held and accrued income at December 30, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest income, and dividend income for the years then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Bank of America, N.A.

The Plan's concentrations of both credit risk and market risk are dictated by the Plan's investment objectives. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of those investments, it is at least reasonably possible that changes in risks in the near term could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

The following table sets forth the Plan's assets at fair value, by level, within the fair value hierarchy, as of December 30, 2025:

	Level 1	Level 2	Level 3	Total
Mutual funds	**$ 32,503,132**	**$ —**	**$ —**	**$ 32,503,132**
Municipal bonds	**—**	**779,490**	**—**	**779,490**
Common stock	**1,812,339**	**—**	**—**	**1,812,339**
Corporate bonds	**—**	**136,615,639**	**—**	**136,615,639**
U.S. government securities	**1,775,645**	**—**	**—**	**1,775,645**
Interest-bearing cash	**6,660,301**	**—**	**—**	**6,660,301**
Total Investments	**$ 42,751,417**	**$137,395,129**	**$ —**	**$180,146,546**

The following table sets forth the Plan's assets at fair value, by level, within the fair value hierarchy, as of December 30, 2024:

	Level 1	Level 2	Level 3	Total
Mutual funds	$30,882,170	$ —	$ —	$ 30,882,170
Municipal bonds	—	885,808	—	885,808
Common stock	1,787,560	—	—	1,787,560
Corporate bonds	—	140,032,009	—	140,032,009
U.S. government securities	7,428,795	—	—	7,428,795
Interest-bearing cash	4,332,172	—	—	4,332,172
Total Investments	$44,430,697	$140,917,817	$ —	$ 185,348,514

5. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated May 18, 2021, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator has indicated that it will take the necessary steps, if any, to bring the Plan's operations into compliance with the Code.

U.S. GAAP requires Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded there were no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Transactions With Parties-in-Interest and Related Parties

There were no other transactions with parties-in-interest other than purchases and sales of assets through the Plan's investment manager and the money market fund investment being managed by the Plan's trustee. The Plan investment manager's fees are based on customary and reasonable rates for such services and are paid by the Plan. These transactions qualify as party-in-interest transactions. The Plan reimburses Jacobs for compensation and related costs associated with administrative services provided to the Plan by employees of Jacobs, a related party and party-in-interest with respect to the Plan. These transactions are exempt from the prohibited transaction rules under ERISA.

7. Subsequent Events

The Plan has evaluated subsequent events through October 19, 2026, the date the financial statements were available to be issued.

No material subsequent events have occurred since December 30, 2025, that require recognition or disclosures in the financial statements.

Supplemental Schedules

Jacobs Consolidated Pension Plan
EIN #95-4081636 Plan #004
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 30, 2025

	Identity of Issue, Borrower, Lessor, or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	FIDELITY INVESTMENTS MONEY MARKET TREASURY ONLY - INSTITUTIONAL CLASS	Interest bearing cash account - money market mutual fund	6,660,301	6,660,301
Total Interest Bearing Cash			6,660,301	6,660,301
Common Stock				
	3I GROUP PLC SHS	1,274 shares	5,640	13,874
	AIB GROUP ADR	1,294 shares	15,152	27,950
	ARM HLDGS PLC SPONSORED ADR	65 shares	6,549	7,105
	ASE TECHNOLOGY HOLDING CO ADR	2,128 shares	15,112	34,261
	ASTRAZENECA PLC SPND ADR	261 shares	16,653	23,994
	BAE SYS PLC SPN ADR	299 shares	9,381	27,771
	BANKINTER SA NEW SP ADR	131 shares	1,165	2,172
	BNP PARIBAS SPONSORD ADR	174 shares	6,887	8,248
	BRIDGESTONE CORP ADR	400 shares	9,259	8,964
	BRITISH AMN TOBACO SPADR	534 shares	21,135	30,235
	BUNZL PLC ADR	798 shares	11,454	11,172
	CHOCOLADEFABRIKEN - UNSP	1,507 shares	17,457	21,701
	CIE FINANCIERE RICHEMONT SA SHS	1,143 shares	12,870	24,609
	CIE GENERALE DES ETABLISSEMENTS MICHELIN	732 shares	12,218	12,144
	COCA COLA FEMSA SP ADR	165 shares	9,979	15,627
	COCA-COLA EUROPACIFIC PARTNERS PLC SHS	212 shares	13,212	19,228
	COMPAGNIE DE SAINT-UNSP ADR	853 shares	10,716	17,384
	DEUTSCHE POST AG SHS SP ADR	238 shares	10,151	13,016
	DEUTSCHE TELE AG SPN ADR	618 shares	11,665	20,209
	DIAGEO PLC SPSD ADR NEW	48 shares	5,596	4,141
	DNB BANK ASA SHS ADR	492 shares	10,636	13,702
	ENBRIDGE INC COM	518 shares	23,010	24,776
	ENEL SOCIETA PER AZIONI UNSP	2,871 shares	20,284	29,801
	ERSTE GROUP BK SP ADR	332 shares	6,668	20,000
	FAST RETAILING CO LTD SHS	474 shares	15,263	17,159
	HALEON PLC SHS ADR	2,103 shares	20,126	21,261
	HDFC BANK LTD ADR	512 shares	16,585	18,708
	HEINEKEN HLDG NV SHS ADR	364 shares	13,350	13,632
	HOYA CORP ADR	127 shares	16,054	19,259
	IBERDROLA S A ADR	362 shares	19,406	31,277
	INTESA SANPAOLO SPON ADR	550 shares	8,277	22,886
	ITOCHU CORP ADR	161 shares	15,870	20,358
	JULIUS BAER GROUP ADR	67 shares	770	1,047
	KOMATSU NEW NEW SPNSDADR	389 shares	11,572	12,351
	LEGRAND SA-UNSP	596 shares	12,470	17,671
	LIBERTY MEDIA CORP REG SHS SERIES SER -C- CL C	192 shares	13,538	18,914
	LLOYDS BANKING GROUP PLC ADR	3,581 shares	10,515	18,979
	LONDON STK EX GRP	760 shares	23,461	23,233
	LONZA GROUP AG SHS	250 shares	17,759	16,798
	LVMH MOET HENNESSY ADR	129 shares	18,965	19,454
	MAGNUM (THE) ICE CREAM CO B.V. REGIST	0.2 shares	-	3
	MERCADOLIBRE INC	12 shares	7,066	24,171
	MERCEDES-BENZ GROUP AG	406 shares	7,848	7,134
	MIDEA GROUP CO LTD SHS ADR	1,230 shares	13,216	13,407
	MITSUBISHI UFJ FINL GRP INC	1,267 shares	7,425	20,095
	MS&AD INS GROUP HLDGS UNSP ADR	1,787 shares	32,505	41,869
	MUENCHENER RUECK-UNSPON	2,011 shares	13,136	26,525
	NATIONAL GRID PLC SHS ADR	361 shares	25,913	27,923
	NESTLE S A REP RG SH ADR	50 shares	6,635	4,939
	NN GROUP NV	495 shares	10,443	19,048
	NOVARTIS ADR	242 shares	20,299	33,365
	NOVO NORDISK A S ADR	276 shares	15,131	14,043
	NTT INC ADR	828 shares	22,703	20,866
	PETRLEO BRAS VTG SPD ADR PETRLEO BRAS VTG SPD ADR	1,046 shares	17,444	12,395
	PT BANK CENT ASIA TBK SHS	807 shares	12,364	9,660
	RECKITT BENCKISER GROUP PLC SHS SPONSORE ADR	1,368 shares	22,568	22,189
	RECRUIT HOLDINGS CO.LTD. SHS ADR	1,064 shares	8,943	11,970
	RELX PLC	408 shares	14,254	16,491
	RIO TINTO PLC SPNSRD ADR	229 shares	17,288	18,327
	ROCHE HLDG LTD SPN ADR	619 shares	22,286	31,922
	SAGE GROUP PLC SHS ADR	328 shares	20,791	19,050
	SANOFI ADR	482 shares	25,254	23,358
	SAP SE SHS	113 shares	14,406	27,449
	SCHNEIDER ELEC SE ADR	312 shares	6,146	17,140
	SEA LTD	55 shares	10,145	7,016
	SHELL PLC	525 shares	24,117	38,577
	SHS ASML HLDG NV NY REG SHS	36 shares	22,026	38,515
	SIEMENS AG ADR	410 shares	30,533	57,379
	SINGAPORE TELECOMM LT AD	486 shares	15,560	17,209
	SMURFIT WESTROCK LTD REG SHS	146 shares	6,890	5,646
	SOFTBANK CORP-UNSP ADR	1,747 shares	19,874	23,847
	SOFTBANK GROUP CORP ADR	138 shares	5,459	7,825
	SONIC HEALTHCARE LTD SHS ADR	33 shares	817	498
	SONY GROUP CORP	805 shares	9,366	20,608
	SVENSKA HANDELSBANKEN AB SHS	3,445 shares	18,032	24,942
	TAIWAN S MANUFCTRING ADR	223 shares	15,089	67,767
	TENCENT HOLDINGS LTD ADR	361 shares	17,856	27,635
	TENCENT MUSIC ENTERTAINMENT GROUP	700 shares	7,994	12,271
	TESCO PLC	1,185 shares	14,457	21,318
	TOKIO MARINE HOLDINGS INC, TOKYO ADR	776 shares	18,331	28,696
	TORONTO DOMINION BANK	227 shares	16,948	21,383
	TOTALENERGIES SE	34 shares	1,756	2,235
	TOYOTA MOTOR CORP ADR	117 shares	21,005	25,045
	UNICREDITO SPA ADR	934 shares	23,742	38,733
	UNILEVER PLC	325 shares	18,392	21,277
	UNTD OVERSEAS BK SPN ADR	420 shares	19,365	22,865
	UPM-KYMMENE OYJ-UNSPON ADR	84 shares	2,776	2,430
	VESTAS WIND SYTS AS ADR	1,436 shares	9,209	12,879
	VINCI SA ADR	266 shares	9,899	9,363
	VOLVO AB-A SHS-UNSPON ADR	402 shares	7,296	12,840
	ZIJIN MINING GROUP-UNSP ADR	316 shares	13,618	28,851
	ZURICH INSURANCE GROUP AG SHS SPON ADR	691 shares	13,824	26,279
Total Common Stock			1,275,270	1,812,339

Corporate bonds			
ABBOTT LABORATORIES 01.400% JUN 30 2030	85,000 shares	82,109	76,016
ABBOTT LABORATORIES 04.900% NOV 30 2046	1,100,000 shares	1,118,137	1,035,705
ABBVIE INC GLB 03.200% NOV 21 2029	725,000 shares	756,470	703,091
ABBVIE INC GLB 04.250% NOV 14 2028	545,000 shares	531,468	551,039
ABBVIE INC GLB 04.250% NOV 21 2049	40,000 shares	31,665	32,942
ABBVIE INC GLB 04.875% NOV 14 2048	395,000 shares	405,196	359,636
AEP TEXAS INC GLB 03.450% MAY 15 2051	50,000 shares	38,681	33,779
AEP TEXAS INC SER G GLB 04.150% MAY 01 2049	50,000 shares	50,553	38,437
AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 03.300% JAN 30 2032	230,000 shares	211,058	212,364
AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 03.650% JUL 21 2027	880,000 shares	814,994	874,342
ALPHABET INC GLB 01.100% AUG 15 2030	420,000 shares	363,129	370,196
ALPHABET INC GLB 01.998% AUG 15 2026	1,260,000 shares	1,168,574	1,246,858
ALTRIA GROUP INC COMPANY GUARNT GLB 04.000% FEB 04 2061	45,000 shares	44,244	32,616
AMAZON.COM INC GLB 02.700% JUN 03 2060	110,000 shares	108,698	62,186
AMAZON.COM INC GLB 03.100% MAY 12 2051	10,000 shares	10,545	6,714
AMAZON.COM INC GLB 03.250% MAY 12 2061	35,000 shares	34,767	22,393
AMAZON.COM INC GLB 03.600% APR 13 2032	95,000 shares	84,525	92,111
AMAZON.COM INC GLB 03.875% AUG 22 2037	205,000 shares	202,878	188,022
AMAZON.COM INC GLB 04.100% APR 13 2062	220,000 shares	219,743	169,112
AMAZON.COM INC GLB 04.800% DEC 05 2034	25,000 shares	28,140	25,675
AMAZON.COM INC INC GLB 01.650% MAY 12 2028	1,220,000 shares	1,066,805	1,164,453
AMERICAN EXPRESS CO GLB 04.050% DEC 03 2042	715,000 shares	655,326	615,894
AMERICAN EXPRESS CO GLB VAR%MAY 01 2034	476,000 shares	462,810	488,067
AMERICAN HONDA FINANCE GLB 05.650% NOV 15 2028	755,000 shares	775,309	787,548
AMERICAN INTL GROUP GLB 04.375% JUN 30 2050	1,805,000 shares	1,595,338	1,506,615
AMERICAN TOWER CORP GLB 01.875% OCT 15 2030	500,000 shares	483,464	446,625
AMERICAN TOWER CORP GLB 05.650% MAR 15 2033	575,000 shares	583,274	605,820
AMGEN INC GLB 03.375% FEB 21 2050	125,000 shares	129,417	88,954
AMGEN INC GLB 04.200% FEB 22 2052	150,000 shares	115,437	118,990
AMGEN INC GLB 04.400% FEB 22 2062	290,000 shares	236,567	226,516
AMGEN INC GLB 04.663% JUN 15 2051	260,000 shares	275,646	222,453
AMGEN INC GLB 05.250% MAR 02 2033	265,000 shares	267,560	274,317
AMGEN INC GLB 05.650% MAR 02 2053	230,000 shares	235,829	225,216
AMPHENOL CORP GLB 04.625% FEB 15 2036	1,110,000 shares	1,107,824	1,087,489
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 03.500% JUN 01 2030	385,000 shares	379,208	375,937
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 04.439% OCT 06 2048	250,000 shares	261,870	215,075
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 04.600% APR 15 2048	334,000 shares	298,469	294,778
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 05.550% JAN 23 2049	20,000 shares	20,102	19,956
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 05.800% JAN 23 2059	425,000 shares	461,694	433,262
ANTHEM INC GLB 03.125% MAY 15 2050	905,000 shares	666,638	591,897
APPALACHIAN POWER CO SER Y GLB 04.500% MAR 01 2049	110,000 shares	114,764	90,130
APPALACHIAN POWER CO SER Z GLB 03.700% MAY 01 2050	90,000 shares	89,468	65,282
APPLE INC GLB 02.700% AUG 05 2051	70,000 shares	68,772	43,569
APPLE INC GLB 02.850% AUG 05 2061	160,000 shares	140,057	94,443
APPLE INC GLB 03.750% SEP 12 2047	485,000 shares	458,271	383,121
APPLE INC GLB 03.850% MAY 04 2043	665,000 shares	587,780	561,706
APPLE INC GLB 03.950% AUG 08 2052	125,000 shares	116,165	99,153
ASTRAZENECA FINANCE LLC COMPANY GUARNT GLB 02.250% MAY 28 2031	214,000 shares	215,309	194,601
ASTRAZENECA PLC GLB 03.000% MAY 28 2051	90,000 shares	94,755	60,540
ASTRAZENECA PLC GLB 04.000% SEP 18 2042	85,000 shares	102,836	73,205
AT&T INC GLB 02.250% FEB 01 2032	215,000 shares	188,622	188,557
AT&T INC GLB 03.550% SEP 15 2055	405,000 shares	340,893	269,584
AT&T INC GLB 03.650% JUN 01 2051	265,000 shares	266,525	186,218
AT&T INC GLB 03.800% FEB 15 2027	100,000 shares	102,252	99,807
AT&T INC GLB 04.350% MAR 01 2029	450,000 shares	506,601	452,344
AT&T INC GLB 04.500% MAR 09 2048	330,000 shares	370,991	272,468
AT&T INC GLB 05.400% FEB 15 2034	140,000 shares	139,539	145,160
BALTIMORE GAS & ELECTRIC GLB 02.250% JUN 15 2031	55,000 shares	54,902	49,674
BANK OF MONTREAL SER H 04.700% SEP 14 2027	975,000 shares	955,510	987,665
BANK OF NY MELLON CORP SER J 01.900% JAN 25 2029	415,000 shares	414,751	390,909
BANK OF NY MELLON CORP SER MTN VAR%FEB 07 2028	865,000 shares	820,219	860,805
BARCLAYS PLC GLB VAR%MAR 10 2032	190,000 shares	188,282	173,052
BARCLAYS PLC GLB VAR%MAY 09 2034	725,000 shares	716,742	779,592
BAT CAPITAL CORP COMPANY GUARNT GLB 03.984% SEP 25 2050	285,000 shares	271,662	207,583
BAT CAPITAL CORP COMPANY GUARNT GLB 07.081% AUG 02 2053	740,000 shares	754,408	838,990
BECTON DICKINSON AND CO - 03.700% JUN 06 2027	990,000 shares	946,361	985,862
BECTON DICKINSON AND CO - 04.669% JUN 06 2047	80,000 shares	77,693	69,656
BECTON DICKINSON AND CO - 04.685% DEC 15 2044	43,000 shares	40,784	38,093
BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 02.500% JAN 15 2051	20,000 shares	14,922	11,945
BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 03.850% MAR 15 2052	30,000 shares	24,313	23,085
BERKSHIRE HATHAWAY INC GLB 04.500% FEB 11 2043	135,000 shares	140,974	126,761
BHP BILLITON FIN USA LTD COMPANY GUARNT GLB 05.500% SEP 08 2053	700,000 shares	731,640	696,948
BP CAP MARKETS AMERICA COMPANY GUARNT 02.772% NOV 10 2050	100,000 shares	99,993	61,567
BP CAP MARKETS AMERICA COMPANY GUARNT 04.234% NOV 06 2028	10,000 shares	9,678	10,064
BP CAP MARKETS AMERICA COMPANY GUARNT GLB 02.939% JUN 04 2051	10,000 shares	8,908	6,363
BP CAP MARKETS AMERICA COMPANY GUARNT GLB 03.001% MAR 17 2052	915,000 shares	613,196	585,280
BP CAP MARKETS AMERICA COMPANY GUARNT GLB 03.937% SEP 21 2028	420,000 shares	423,272	420,521
BRISTOL-MYERS SQUIBB CO GLB 02.550% NOV 13 2050	520,000 shares	477,300	307,497
BRISTOL-MYERS SQUIBB CO GLB 03.900% MAR 15 2062	25,000 shares	25,524	18,125
BROADCOM INC COMPANY GUARNT GLB 04.150% NOV 15 2030	515,000 shares	545,984	512,888
BROADCOM INC COMPANY GUARNT GLB 04.300% NOV 15 2032	435,000 shares	419,855	429,093
BURLINGTN NORTH SANTA FE - 02.875% JUN 15 2052	35,000 shares	29,024	21,970
BURLINGTN NORTH SANTA FE - 04.150% DEC 15 2048	210,000 shares	206,377	171,902
BURLINGTN NORTH SANTA FE GLB 05.200% APR 15 2054	120,000 shares	119,935	112,933
CARRIER GLOBAL CORP GLB 02.722% FEB 15 2030	160,000 shares	168,618	150,634
CATERPILLAR FINL SERVICE SER DMTN 04.350% MAY 15 2026	1,095,000 shares	1,085,244	1,096,960
CATERPILLAR INC GLB 02.600% APR 09 2030	175,000 shares	190,960	165,545
CATERPILLAR INC GLB 03.250% APR 09 2050	65,000 shares	72,604	46,335
CB ONEOK INC CB ONEOK INC - 03.950% MAR 01 2050	75,000 shares	74,932	54,386
CB UBS GROUP AG - 04.875% MAY 15 2045	1,040,000 shares	908,433	963,768
CENTERPOINT ENERGY RES GLB 04.400% JUL 01 2032	170,000 shares	173,846	168,188
CHARLES SCHWAB CORP GLB 05.875% AUG 24 2026	975,000 shares	997,688	985,676
CHEVRON USA INC COMPANY GUARNT GLB 02.343% AUG 12 2050	55,000 shares	49,680	31,953
CHUBB CORP COMPANY GUARNT GLB 06.000% MAY 11 2037	885,000 shares	956,012	960,659
CIGNA CORP CIGNA CORP GLB 03.400% MAR 15 2051	5,000 shares	3,518	3,474
CIGNA CORP COMPANY GUARNT GLB 04.800% AUG 15 2038	625,000 shares	591,787	598,450
CIGNA CORP COMPANY GUARNT GLB 04.900% DEC 15 2048	20,000 shares	19,533	17,831
CIGNA CORP GLB 02.375% MAR 15 2031	195,000 shares	177,468	176,491
CIGNA CORP GLB 03.400% MAR 15 2050	40,000 shares	44,640	27,970
CISCO SYSTEMS INC - 05.500% JAN 15 2040	40,000 shares	48,192	41,459

CITIGROUP INC - 04.650% JUL 23 2048	355,000 shares	379,999	313,135
CITIGROUP INC GLB VAR%JAN 25 2033	445,000 shares	397,780	407,647
CITIGROUP INC GLB VAR%JAN 29 2031	465,000 shares	476,245	435,259
CITIGROUP INC GLB VAR%MAR 17 2033	150,000 shares	134,466	143,022
CITIGROUP INC GLB VAR%MAR 31 2031	250,000 shares	295,338	249,957
CITIGROUP INC GLB VAR%MAY 01 2032	205,000 shares	210,457	186,044
CITIGROUP INC GLB VAR%NOV 03 2032	50,000 shares	37,358	44,795
CITIGROUP INC SUBORDINATED 04.750% MAY 18 2046	140,000 shares	150,542	122,857
CITIGROUP INC SUBORDINATED GLB 06.625% JUN 15 2032	70,000 shares	92,693	77,569
COCA-COLA CO/THE GLB 02.500% MAR 15 2051	5,000 shares	4,419	2,997
COCA-COLA CO/THE GLB 02.600% JUN 01 2050	80,000 shares	84,034	49,587
COCA-COLA CO/THE GLB 03.000% MAR 05 2051	85,000 shares	90,934	56,756
COMCAST CORP COMPANY GUARNT GLB 01.500% FEB 15 2031	290,000 shares	239,166	252,123
COMCAST CORP COMPANY GUARNT GLB 02.800% JAN 15 2051	225,000 shares	226,948	130,345
CON EDISON CO OF NY INC GLB 03.700% NOV 15 2059	60,000 shares	59,926	41,892
CONAGRA BRANDS INC GLB 05.400% NOV 01 2048	30,000 shares	31,282	26,875
CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB 03.800% MAR 15 2052	15,000 shares	13,453	11,004
CONOCOPHILLIPS COMPANY GUARNT GLB 06.500% FEB 01 2039	140,000 shares	193,558	157,352
CONSOLIDATED EDISON CO O SER 2017 03.875% JUN 15 2047	245,000 shares	225,665	190,054
CONSTELLATION BRANDS INC GLB 04.900% MAY 01 2033	1,085,000 shares	1,063,900	1,089,980
CORNING INC GLB 05.450% NOV 15 2079	45,000 shares	60,279	41,106
CSX CORP GLB 02.500% MAY 15 2051	20,000 shares	12,785	11,823
CSX CORP GLB 03.250% JUN 01 2027	605,000 shares	574,582	599,954
CSX CORP GLB 04.250% NOV 01 2066	125,000 shares	118,869	94,619
CVS HEALTH CORP GLB 01.875% FEB 28 2031	653,000 shares	570,465	572,942
CVS HEALTH CORP GLB 04.300% MAR 25 2028	159,000 shares	157,944	159,526
CVS HEALTH CORP GLB 05.050% MAR 25 2048	75,000 shares	91,479	66,116
CVS HEALTH CORP GLB 05.125% JUL 20 2045	500,000 shares	504,998	451,405
DEERE & COMPANY GLB 03.750% APR 15 2050	150,000 shares	161,446	117,580
DELL INT LLC / EMC CORP COMPANY GUARNT GLB 05.400% APR 15 2034	635,000 shares	627,348	652,094
DIAGEO CAPITAL PLC COMPANY GUARNT GLB 02.375% OCT 24 2029	80,000 shares	79,277	75,195
DIAGEO CAPITAL PLC COMPANY GUARNT GLB 05.300% OCT 24 2027	200,000 shares	199,704	204,902
DOMINION ENERGY INC SER A GLB 04.600% MAR 15 2049	185,000 shares	248,280	154,103
DOMINION ENERGY INC SER B GLB 04.850% AUG 15 2052	10,000 shares	8,749	8,602
DOW CHEMICAL CO/THE GLB 02.100% NOV 15 2030	575,000 shares	475,899	508,789
DOW CHEMICAL CO/THE GLB 03.600% NOV 15 2050	190,000 shares	193,269	122,535
DOW CHEMICAL CO/THE GLB 04.375% NOV 15 2042	560,000 shares	475,518	443,296
DOW CHEMICAL CO/THE GLB 06.300% MAR 15 2033	215,000 shares	230,959	226,468
DOWDUPONT INC - 05.419% NOV 15 2048	12,000 shares	15,077	11,412
DTE ELECTRIC CO - 02.850% OCT 01 2026	420,000 shares	387,011	416,354
DTE ELECTRIC CO 1ST MORTGAGE SER C 02.625% MAR 01 2031	30,000 shares	29,133	27,706
DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB 03.550% MAR 15 2052	630,000 shares	462,502	452,623
DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB 03.950% MAR 15 2048	240,000 shares	239,213	190,073
DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB 04.850% JAN 15 2034	805,000 shares	795,581	814,885
DUKE ENERGY CORP - 04.200% JUN 15 2049	75,000 shares	75,631	59,028
DUKE ENERGY OHIO INC 1ST MORTGAGE GLB 05.650% APR 01 2053	6,000 shares	5,993	5,926
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE GLB 02.500% AUG 15 2050	90,000 shares	62,124	52,469
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE GLB 03.600% SEP 15 2047	295,000 shares	269,338	219,477
ELEVANCE HEALTH INC GLB 04.750% FEB 15 2033	475,000 shares	461,933	476,463
ELI LILLY & CO GLB 04.875% FEB 27 2053	60,000 shares	59,873	54,818
ENBRIDGE ENERGY PARTNERS COMPANY GUARNT 05.500% SEP 15 2040	140,000 shares	160,610	138,775
ENERGY TRANSFER OPERATNG GLB 05.000% MAY 15 2050	1,070,000 shares	944,375	895,216
ENERGY TRANSFER PARTNERS - 04.900% MAR 15 2035	385,000 shares	359,197	375,510
ENERGY TRANSFER PARTNERS - 06.000% JUN 15 2048	380,000 shares	368,454	368,516
ENERGY TRANSFER PARTNERS - 06.125% DEC 15 2045	220,000 shares	254,571	215,956
ENTERGY LOUISIANA LLC 1ST MORTGAGE 02.350% JUN 15 2032	70,000 shares	63,575	61,735
ENTERGY TEXAS INC 1ST MORTGAGE 05.000% SEP 15 2052	70,000 shares	69,598	62,117
ENTERPRISE PRODUCTS OPER COMP GUARNT SER D GLB 06.875% MAR 01 2033	205,000 shares	229,409	232,199
ENTERPRISE PRODUCTS OPER COMPANY GUARNT 03.200% FEB 15 2052	10,000 shares	6,721	6,633
ENTERPRISE PRODUCTS OPER COMPANY GUARNT 04.200% JAN 31 2050	120,000 shares	123,923	96,240
ENTERPRISE PRODUCTS OPER COMPANY GUARNT 04.800% FEB 01 2049	205,000 shares	216,655	180,523
ENTERPRISE PRODUCTS OPER COMPANY GUARNT GLB 04.900% MAY 15 2046	50,000 shares	49,908	45,209
ENTERPRISE PRODUCTS OPER ENTERPRISE PRODUCTS OPER COMPANY GUARNT 03.125% JUL 31 2029	390,000 shares	348,165	378,117
EVERSOURCE ENERGY GLB 03.375% MAR 01 2032	1,070,000 shares	946,229	989,450
EVERSOURCE ENERGY GLB 03.450% JAN 15 2050	70,000 shares	71,884	49,652
EXELON CORP GLB 04.050% APR 15 2030	20,000 shares	22,315	19,802
EXELON CORP GLB 04.450% APR 15 2046	1,290,000 shares	1,106,872	1,082,168
EXELON CORP GLB 04.700% APR 15 2050	75,000 shares	94,019	64,189
EXPRESS SCRIPTS HOLDING COMPANY GUARNT GLB 03.400% MAR 01 2027	225,000 shares	212,794	223,578
EXXON MOBIL CORPORATION COMPANY GUARNT GLB 03.095% AUG 16 2049	55,000 shares	54,988	37,562
EXXON MOBIL CORPORATION COMPANY GUARNT GLB 03.294% MAR 19 2027	1,225,000 shares	1,175,155	1,219,720
EXXON MOBIL CORPORATION COMPANY GUARNT GLB 03.452% APR 15 2051	180,000 shares	157,635	129,080
FEDEX CORP COMPANY GUARNT 04.950% OCT 17 2048	180,000 shares	175,124	157,235
FEDEX CORP COMPANY GUARNT GLB 04.250% MAY 15 2030	55,000 shares	62,876	55,258
FEDEX CORP COMPANY GUARNT GLB 05.250% MAY 15 2050	105,000 shares	132,103	96,742
FIFTH THIRD BANCORP GLB VAR%JUL 27 2029	750,000 shares	758,805	789,840
FISERV INC GLB 05.450% MAR 02 2028	920,000 shares	922,613	942,071
FLORIDA POWER & LIGHT CO 1ST MORTGAGE 04.050% OCT 01 2044	330,000 shares	337,543	274,877
FOX CORP GLB 05.576% JAN 25 2049	55,000 shares	78,102	52,897
GENERAL ELEC CAP CORP SER MTNA GLB 06.750% MAR 15 2032	110,000 shares	125,547	124,600
GENERAL MOTORS CO GLB 05.600% OCT 15 2032	195,000 shares	194,422	203,951
GENERAL MOTORS CO GLB 05.950% APR 01 2049	300,000 shares	353,012	291,153
GEORGIA POWER CO SER A GLB 03.250% MAR 15 2051	80,000 shares	78,925	54,519
GILEAD SCIENCES INC GLB 04.150% MAR 01 2047	360,000 shares	345,924	298,976
GOLDMAN SACHS GROUP INC GLB VAR%APR 23 2029	635,000 shares	601,772	631,279
GOLDMAN SACHS GROUP INC GLB VAR%FEB 24 2033	625,000 shares	557,449	575,769
GOLDMAN SACHS GROUP INC GLB VAR%JAN 27 2032	325,000 shares	310,112	288,720
GOLDMAN SACHS GROUP INC GLB VAR%JAN 28 2056	730,000 shares	727,460	737,804
GOLDMAN SACHS GROUP INC GLB VAR%OCT 21 2032	535,000 shares	535,119	482,902
HCA INC COMPANY GUARNT 03.500% SEP 01 2030	185,000 shares	161,551	177,907
HCA INC COMPANY GUARNT 05.500% JUN 15 2047	630,000 shares	587,551	595,356
HCA INC COMPANY GUARNT GLB 03.500% JUL 15 2051	235,000 shares	210,532	159,283
HCA INC COMPANY GUARNT GLB 05.500% JUN 01 2033	260,000 shares	258,539	270,499
HOME DEPOT INC GLB 02.375% MAR 15 2051	5,000 shares	4,296	2,868
HOME DEPOT INC GLB 03.350% APR 15 2050	330,000 shares	367,517	232,789
HOME DEPOT INC GLB 04.875% FEB 15 2044	100,000 shares	108,101	93,417
HOME DEPOT INC GLB 04.950% SEP 15 2052	5,000 shares	4,816	4,572
HOME DEPOT INC GLB 05.875% DEC 16 2036	840,000 shares	908,410	910,904
HONEYWELL INTERNATIONAL GLB 01.750% SEP 01 2031	5,000 shares	3,961	4,371
HONEYWELL INTERNATIONAL GLB 02.700% AUG 15 2029	175,000 shares	174,608	166,997
HP ENTERPRISE CO GLB STEP% OCT 15 2045	60,000 shares	75,113	61,511

HUNTINGTON BANCSHARES GLB VAR%FEB 02 2035	1,195,000 shares	1,216,976	1,248,285
IBM CORP - 04.000% JUN 20 2042	130,000 shares	137,687	108,918
IBM CORP GLB 01.950% MAY 15 2030	200,000 shares	193,856	182,294
IBM CORP GLB 03.500% MAY 15 2029	1,015,000 shares	936,419	995,532
IBM CORP GLB 04.250% MAY 15 2049	20,000 shares	15,350	16,150
INDIANA MICHIGAN POWER GLB 05.625% APR 01 2053	60,000 shares	61,339	59,369
INTERCONTINENTALEXCHANGE GLB 01.850% SEP 15 2032	425,000 shares	367,858	361,616
INTERCONTINENTALEXCHANGE GLB 04.000% SEP 15 2027	480,000 shares	469,882	481,017
INTERCONTINENTALEXCHANGE GLB 04.950% JUN 15 2052	550,000 shares	525,618	502,126
JOHN DEERE CAPITAL CORP SER MTN 04.700% JUN 10 2030	610,000 shares	606,590	624,841
JOHN DEERE CAPITAL CORP SER MTN 04.750% JUN 08 2026	620,000 shares	618,779	622,430
JPMORGAN CHASE & CO GLB VAR%APR 22 2042	310,000 shares	312,917	240,793
JPMORGAN CHASE & CO GLB VAR%FEB 04 2032	95,000 shares	90,256	84,712
JPMORGAN CHASE & CO GLB VAR%JAN 23 2029	2,090,000 shares	2,021,512	2,070,166
JPMORGAN CHASE & CO GLB VAR%JAN 23 2049	170,000 shares	191,060	135,357
JPMORGAN CHASE & CO GLB VAR%JAN 25 2033	185,000 shares	181,970	169,771
JPMORGAN CHASE & CO GLB VAR%JUL 25 2033	260,000 shares	252,784	264,865
JPMORGAN CHASE & CO GLB VAR%JUN 01 2034	215,000 shares	215,000	223,387
JPMORGAN CHASE & CO GLB VAR%NOV 08 2032	260,000 shares	241,475	234,624
JPMORGAN CHASE & CO SUBORDINATED GLB 03.625% DEC 01 2027	100,000 shares	92,957	99,490
JPMORGAN CHASE & CO SUBORDINATED GLB VAR%MAY 13 2031	790,000 shares	833,653	745,254
KEY BANK NA SER BKNT 05.850% NOV 15 2027	795,000 shares	793,378	818,993
KINDER MORGAN ENER PART COMPANY GUARNT 06.375% MAR 01 2041	200,000 shares	215,540	213,590
KINDER MORGAN INC COMP GUARNT SER GMTN 07.750% JAN 15 2032	305,000 shares	342,387	353,776
KINDER MORGAN INC COMPANY GUARNT GLB 03.250% AUG 01 2050	550,000 shares	357,764	363,792
KINDER MORGAN INC COMPANY GUARNT GLB 05.450% AUG 01 2052	5,000 shares	4,474	4,649
KINDER MORGAN INC/DELAWA COMPANY GUARNT 05.550% JUN 01 2045	100,000 shares	99,848	96,682
KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 03.875% MAY 15 2027	985,000 shares	945,659	982,350
KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 04.375% JUN 01 2046	180,000 shares	160,721	148,702
KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 05.500% JUN 01 2050	55,000 shares	59,633	51,455
L3HARRIS TECH INC GLB 05.400% JAN 15 2027	605,000 shares	611,080	613,748
L3HARRIS TECH INC GLB 05.400% JUL 31 2033	605,000 shares	609,640	630,138
LLOYDS BANKING GROUP PLC GLB 03.750% JAN 11 2027	200,000 shares	182,820	199,682
LLOYDS BANKING GROUP PLC SUBORDINATED GLB 04.344% JAN 09 2048	15,000 shares	12,357	12,341
LOCKHEED MARTIN CORP GLB 03.800% MAR 01 2045	55,000 shares	51,175	44,108
LOCKHEED MARTIN CORP GLB 04.090% SEP 15 2052	70,000 shares	59,856	55,478
LOCKHEED MARTIN CORP GLB 04.750% FEB 15 2034	55,000 shares	54,821	55,765
LOCKHEED MARTIN CORP GLB 04.850% SEP 15 2041	100,000 shares	106,030	92,611
LOCKHEED MARTIN CORP GLB 05.200% FEB 15 2055	7,000 shares	6,947	6,592
LOEWS CORP CLD GLB 03.750% APR 01 2026	440,000 shares	436,422	439,701
LOEWS CORP GLB 04.125% MAY 15 2043	15,000 shares	12,667	12,761
LOUISVILLE GAS & ELEC 1ST MORTGAGE GLB 04.250% APR 01 2049	1,405,000 shares	1,156,315	1,147,674
LOWE'S COS INC GLB 03.000% OCT 15 2050	1,430,000 shares	1,069,247	906,406
LOWE'S COS INC GLB 03.750% APR 01 2032	90,000 shares	84,793	86,243
LOWE'S COS INC GLB 04.050% MAY 03 2047	80,000 shares	75,943	63,260
LOWE'S COS INC GLB 04.250% APR 01 2052	720,000 shares	583,731	567,259
LOWE'S COS INC GLB 05.750% JUL 01 2053	40,000 shares	40,180	39,580
LYB INT FINANCE III COMPANY GUARNT GLB 03.625% APR 01 2051	200,000 shares	204,183	128,886
MASS INSTITUTE OF TECH - 03.885% JUL 01 2116	200,000 shares	203,622	137,690
MCDONALD'S CORP SER MTN 04.600% MAY 26 2045	190,000 shares	185,848	167,612
MCDONALD'S CORP SER MTN GLB 04.200% APR 01 2050	5,000 shares	4,158	4,029
MCDONALD'S CORP SER MTN GLB 04.450% SEP 01 2048	95,000 shares	85,678	80,430
MERCK & CO INC GLB 02.450% JUN 24 2050	115,000 shares	109,201	67,242
MERCK & CO INC GLB 02.750% DEC 10 2051	5,000 shares	3,348	3,094
MERCK & CO INC GLB 03.700% FEB 10 2045	100,000 shares	95,587	79,481
META PLATFORMS INC GLB 04.950% MAY 15 2033	45,000 shares	45,494	46,305
META PLATFORMS INC GLB 05.600% MAY 15 2053	135,000 shares	135,374	129,217
META PLATFORMS INC GLB 05.750% MAY 15 2063	775,000 shares	715,503	744,310
METLIFE INC - 04.875% NOV 13 2043	15,000 shares	15,683	13,985
METLIFE INC GLB 04.050% MAR 01 2045	85,000 shares	79,842	70,302
METLIFE INC GLB 04.550% MAR 23 2030	180,000 shares	214,440	183,823
MICROSOFT CORP GLB 02.525% JUN 01 2050	183,000 shares	183,151	111,731
MICROSOFT CORP GLB 02.921% MAR 17 2052	486,000 shares	460,441	318,349
MICROSOFT CORP GLB 03.041% MAR 17 2062	445,000 shares	307,402	277,204
MICROSOFT CORP GLB 03.450% AUG 08 2036	91,000 shares	87,312	83,102
MIDAMERICAN ENERGY CO 1ST MORTGAGE 03.150% APR 15 2050	15,000 shares	10,658	10,155
MIDAMERICAN ENERGY CO 1ST MORTGAGE 04.250% MAY 01 2046	89,000 shares	89,879	74,327
MONDELEZ INTERNATIONAL GLB 01.500% FEB 04 2031	210,000 shares	207,219	182,843
MORGAN STANLEY GLB VAR%APR 22 2042	95,000 shares	95,643	74,433
MORGAN STANLEY GLB VAR%JUL 22 2038	200,000 shares	182,616	180,246
MORGAN STANLEY GLB VAR%OCT 18 2033	230,000 shares	248,673	252,073
MORGAN STANLEY SER GMTN GLB 03.875% JAN 27 2026	185,000 shares	185,218	184,974
MORGAN STANLEY SER MTN 03.125% JUL 27 2026	120,000 shares	112,988	119,461
MORGAN STANLEY SER MTN 04.375% JAN 22 2047	705,000 shares	612,229	608,711
MORGAN STANLEY SER MTN GLB VAR%APR 01 2031	185,000 shares	212,323	179,750
MORGAN STANLEY SER MTN GLB VAR%APR 28 2032	817,000 shares	793,649	716,803
MORGAN STANLEY SER MTN VAR%OCT 20 2032	670,000 shares	626,520	600,896
MPLX LP GLB 04.950% SEP 01 2032	235,000 shares	233,420	236,589
MPLX LP GLB 05.500% FEB 15 2049	130,000 shares	129,721	119,379
NATIONAL RURAL UTIL COOP GLB 04.800% MAR 15 2028	1,080,000 shares	1,073,239	1,099,688
NETFLIX INC GLB 05.875% NOV 15 2028	1,805,000 shares	1,891,117	1,897,741
NETFLIX,INC GLB 04.875% APR 15 2028	130,000 shares	129,187	132,783
NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB 01.875% JAN 15 2027	1,185,000 shares	1,063,786	1,159,937
NISOURCE FINANCE CORP GLB 04.375% MAY 15 2047	155,000 shares	153,695	128,462
NISOURCE INC GLB 03.600% MAY 01 2030	230,000 shares	219,763	223,457
NISOURCE INC SENIOR UNSECURED NOTE 05.000% JUN 15 2052	1,035,000 shares	961,732	915,592
NORFOLK SOUTHERN CORP GLB 02.900% AUG 25 2051	20,000 shares	19,841	12,564
NORFOLK SOUTHERN CORP GLB 03.050% MAY 15 2050	85,000 shares	84,800	55,833
NORFOLK SOUTHERN CORP GLB 03.700% MAR 15 2053	65,000 shares	48,598	47,332
NORTHERN STATES PWR-MINN 1ST MORTGAGE 03.400% AUG 15 2042	120,000 shares	108,237	93,875
NORTHERN STATES PWR-MINN 1ST MORTGAGE 03.600% SEP 15 2047	25,000 shares	24,292	18,828
NORTHERN STATES PWR-MINN 1ST MORTGAGE GLB 02.900% MAR 01 2050	100,000 shares	95,441	65,552
NORTHROP GRUMMAN CORP GLB 03.250% JAN 15 2028	480,000 shares	499,511	473,842
NUCOR CORP GLB 04.300% MAY 23 2027	750,000 shares	730,567	754,673
NVIDIA CORP GLB 03.700% APR 01 2060	65,000 shares	64,965	47,470
NY & PRESBYTERIAN HOSPIT SER 2019 03.954% AUG 01 2119	105,000 shares	105,000	71,827
PACCAR FINANCIAL CORP SER DMTN 05.200% NOV 09 2026	760,000 shares	769,219	769,120
PACCAR FINANCIAL CORP SER MTN GLB 05.050% AUG 10 2026	1,125,000 shares	1,130,839	1,132,796
PACIFICORP 1ST MORTGAGE 02.700% SEP 15 2030	140,000 shares	139,748	128,596
PACIFICORP 1ST MORTGAGE 02.900% JUN 15 2052	70,000 shares	67,004	40,994

PACIFICORP 1ST MORTGAGE 04.125% JAN 15 2049	5,000 shares	5,881	3,727
PACIFICORP 1ST MORTGAGE 06.000% JAN 15 2039	200,000 shares	244,484	203,342
PARKER-HANNIFIN CORP - 04.250% SEP 15 2027	480,000 shares	468,278	482,851
PARKER-HANNIFIN CORP GLB 04.000% JUN 14 2049	850,000 shares	716,083	683,460
PECO ENERGY CO 1ST MORTGAGE GLB 04.375% AUG 15 2052	210,000 shares	209,682	172,983
PECO ENERGY CO 1ST REF MORT GLB 04.150% OCT 01 2044	45,000 shares	45,510	37,704
PEPSICO INC GLB 01.625% MAY 01 2030	190,000 shares	187,078	172,079
PEPSICO INC GLB 02.625% JUL 29 2029	245,000 shares	244,546	233,845
PEPSICO INC GLB 02.750% OCT 21 2051	130,000 shares	131,401	81,565
PEPSICO INC PEPSICO INC GLB 04.200% JUL 18 2052	23,000 shares	22,528	18,887
PEPSICO INC PEPSICO INC GLB 04.450% FEB 15 2033	670,000 shares	668,385	681,444
PFIZER INC PFIZER INC GLB 02.700% MAY 28 2050	50,000 shares	43,591	31,166
PFIZER INC PFIZER INC GLB 04.000% DEC 15 2036	100,000 shares	99,755	93,792
PFIZER INC PFIZER INC GLB 04.125% DEC 15 2046	345,000 shares	349,200	284,611
PFIZER INVESTMENT ENTER COMPANY GUARNT GLB 05.300% MAY 19 2053	45,000 shares	45,471	42,610
PHILIP MORRIS INTL INC GLB 04.125% MAR 04 2043	1,375,000 shares	1,136,396	1,164,501
PHILIP MORRIS INTL INC GLB 04.250% NOV 10 2044	130,000 shares	120,178	110,573
PIEDMONT NATURAL GAS CO GLB 03.350% JUN 01 2050	140,000 shares	137,461	96,061
PLAINS ALL AMER PIPELINE GLB 04.700% JUN 15 2044	164,000 shares	162,970	139,548
PNC FINANCIAL SERVICES GLB VAR%JAN 29 2036	1,385,000 shares	1,401,213	1,444,029
POWER POTOMAC ELECTRIC POWER 1ST MORTGAGE 04.150% MAR 15 2043	100,000 shares	98,635	84,533
PRES & FELLOWS OF HARVAR - 03.745% NOV 15 2052	155,000 shares	151,241	117,905
PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB 02.125% JUN 15 2030	225,000 shares	189,310	204,959
PROCTER & GAMBLE CO/THE GLB 01.200% OCT 29 2030	160,000 shares	157,939	140,851
PROCTER & GAMBLE CO/THE GLB 02.300% FEB 01 2032	65,000 shares	58,444	59,361
PRUDENTIAL FINANCIAL INC JR SUBORDINATED GLB VAR%OCT 01 2050	360,000 shares	347,349	334,850
PRUDENTIAL FINANCIAL INC SER MTN 03.700% MAR 13 2051	135,000 shares	132,819	100,751
PUBLIC SERVICE COLORADO 1ST MORTGAGE GLB 04.050% SEP 15 2049	85,000 shares	88,278	66,365
PUBLIC SERVICE COLORADO 1ST MORTGAGE SER 36 GLB 02.700% JAN 15 2051	25,000 shares	24,563	15,050
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE SER MTN 01.900% AUG 15 2031	180,000 shares	178,810	158,868
PUBLIC STORAGE COMPANY GUARNT GLB 01.950% NOV 09 2028	990,000 shares	898,861	937,530
QUALCOMM INC GLB 03.250% MAY 20 2050	1,040,000 shares	799,375	718,359
QUALCOMM INC GLB 04.800% MAY 20 2045	120,000 shares	116,859	109,807
QUALCOMM INC GLB 06.000% MAY 20 2053	665,000 shares	740,258	699,899
RAYTHEON TECH CORP GLB 03.030% MAR 15 2052	5,000 shares	3,447	3,261
REPUBLIC SERVICES INC - 05.700% MAY 15 2041	340,000 shares	356,412	356,283
REPUBLIC SERVICES INC GLB 05.000% APR 01 2034	590,000 shares	589,327	605,429
RIO TINTO FIN USA LTD COMPANY GUARNT GLB 02.750% NOV 02 2051	485,000 shares	287,707	300,632
RTX CORP RTX CORP GLB 06.400% MAR 15 2054	345,000 shares	348,671	379,659
SAN DIEGO G & E 1ST MORTGAGE 05.350% APR 01 2053	25,000 shares	24,697	23,616
SEMPRA ENERGY GLB 03.800% FEB 01 2038	100,000 shares	86,104	85,936
SEMPRA ENERGY GLB 04.000% FEB 01 2048	180,000 shares	153,990	137,369
SIMON PROPERTY GROUP LP GLB 06.650% JAN 15 2054	685,000 shares	771,666	765,323
SOUTHERN CAL EDISON 1ST MORTGAGE GLB 03.650% FEB 01 2050	70,000 shares	74,958	48,947
SOUTHERN CAL EDISON 1ST MORTGAGE GLB 05.300% MAR 01 2028	205,000 shares	204,795	209,317
SOUTHERN CAL EDISON 1ST MORTGAGE SER 20A GLB 02.950% FEB 01 2051	5,000 shares	4,409	3,047
SOUTHERN CAL EDISON 1ST REF MORT SER C 03.600% FEB 01 2045	60,000 shares	49,772	43,175
SOUTHERN CALIF GAS CO 1ST MORTGAGE GLB 05.875% DEC 01 2053	90,000 shares	89,807	86,174
SOUTHERN CO GLB 04.400% JUL 01 2046	725,000 shares	633,826	611,625
SOUTHERN CO SER A GLB 03.700% APR 30 2030	515,000 shares	513,187	502,779
STARBUCKS CORP GLB 03.500% NOV 15 2050	150,000 shares	156,667	105,275
STARBUCKS CORP GLB 04.000% NOV 15 2028	775,000 shares	746,651	774,031
STARBUCKS CORP GLB 04.800% FEB 15 2033	725,000 shares	719,345	734,055
STATE STREET CORP GLB VAR%FEB 28 2036	1,135,000 shares	1,138,825	1,161,627
SUNOCO LOGISTICS PARTNER - 05.400% OCT 01 2047	60,000 shares	54,970	53,918
SYNCHRONY FINANCIAL GLB 02.875% OCT 28 2031	1,585,000 shares	1,292,172	1,421,999
TAKEDA PHARMACEUTICAL GLB 02.050% MAR 31 2030	1,425,000 shares	1,185,429	1,302,051
TAMPA ELECTRIC CO GLB 04.450% JUN 15 2049	65,000 shares	66,640	54,282
TARGA RESOURCES PARTNERS COMPANY GUARNT GLB 06.150% MAR 01 2029	845,000 shares	881,191	889,540
TARGA RESOURCES PARTNERS COMPANY GUARNT GLB 06.500% MAR 30 2034	735,000 shares	774,109	802,172
TARGET CORP GLB 02.650% SEP 15 2030	1,350,000 shares	1,209,278	1,266,057
TEXAS INSTRUMENTS INC GLB 02.700% SEP 15 2051	70,000 shares	69,515	42,811
TEXAS INSTRUMENTS INC GLB 03.875% MAR 15 2039	660,000 shares	575,665	588,964
THERMO FISHER SCIENTIFIC GLB 05.000% DEC 05 2026	1,390,000 shares	1,394,337	1,403,608
THERMO FISHER SCIENTIFIC GLB 05.404% AUG 10 2043	895,000 shares	920,087	900,272
TIME WARNER CABLE INC GLB 05.875% NOV 15 2040	100,000 shares	94,796	92,535
TIME WARNER CABLE INC GLB 06.550% MAY 01 2037	100,000 shares	102,319	102,046
TIME WARNER CABLE INC GLB 07.300% JUL 01 2038	100,000 shares	109,123	107,118
T-MOBILE USA INC COMPANY GUARNT 03.500% APR 15 2031	270,000 shares	230,006	258,136
T-MOBILE USA INC COMPANY GUARNT GLB 03.000% FEB 15 2041	800,000 shares	585,392	596,120
T-MOBILE USA INC COMPANY GUARNT GLB 03.400% OCT 15 2052	370,000 shares	282,594	248,696
T-MOBILE USA INC COMPANY GUARNT GLB 04.500% APR 15 2050	100,000 shares	108,452	82,366
T-MOBILE USA INC COMPANY GUARNT GLB 05.150% APR 15 2034	900,000 shares	894,735	920,007
T-MOBILE USA INC COMPANY GUARNT GLB 05.650% JAN 15 2053	90,000 shares	87,846	87,004
TORONTO-DOMINION BANK SER FXD 01.950% JAN 12 2027	1,305,000 shares	1,168,641	1,280,440
TOYOTA MOTOR CREDIT CORP GLB 01.900% SEP 12 2031	1,025,000 shares	822,173	899,284
TRANSCONT GAS PIPE LINE GLB 03.950% MAY 15 2050	130,000 shares	143,287	99,823
UNION PACIFIC CORP GLB 03.750% FEB 05 2070	90,000 shares	89,960	60,657
UNION PACIFIC CORP GLB 03.799% OCT 01 2051	50,000 shares	54,333	37,705
UNION PACIFIC CORP GLB 04.375% SEP 10 2038	100,000 shares	99,293	95,928
UNION PACIFIC CORP GLB 04.500% JAN 20 2033	55,000 shares	52,636	55,529
UNION PACIFIC CORP GLB 04.500% SEP 10 2048	85,000 shares	84,994	72,908
UNION PACIFIC CORP GLB 04.950% MAY 15 2053	635,000 shares	621,900	576,612
UNITED PARCEL SERVICE - 03.750% NOV 15 2047	140,000 shares	129,198	108,261
UNITED PARCEL SERVICE - 05.300% APR 01 2050	10,000 shares	10,398	9,568
UNITED TECHNOLOGIES CORP GLB 04.125% NOV 16 2028	355,000 shares	359,134	356,182
UNITED TECHNOLOGIES CORP GLB 04.500% JUN 01 2042	215,000 shares	205,177	194,351
UNITEDHEALTH GROUP INC GLB 02.900% MAY 15 2050	110,000 shares	109,637	70,236
UNITEDHEALTH GROUP INC GLB 03.250% MAY 15 2051	10,000 shares	6,840	6,749
UNITEDHEALTH GROUP INC GLB 03.850% JUN 15 2028	1,295,000 shares	1,324,009	1,293,627
UNITEDHEALTH GROUP INC GLB 04.450% DEC 15 2048	85,000 shares	116,880	71,434
UNITEDHEALTH GROUP INC GLB 04.625% JUL 15 2035	100,000 shares	105,810	98,581
UNITEDHEALTH GROUP INC GLB 04.750% MAY 15 2052	20,000 shares	18,485	17,248
UNITEDHEALTH GROUP INC GLB 05.050% APR 15 2053	215,000 shares	213,547	193,926
UNITEDHEALTH GROUP INC GLB 05.200% APR 15 2063	93,000 shares	92,315	83,282
UNIV OF SOUTHERN CALIFOR - 05.250% OCT 01 2111	100,000 shares	113,413	92,642
US BANCORP GLB VAR%FEB 01 2034	990,000 shares	915,948	997,277
US BANCORP SUBORDINATED GLB VAR%NOV 03 2036	335,000 shares	333,099	292,378
USD BHP FINANCE USA 5.000% SEP 30 2043	195,000 shares	237,866	185,192

VALERO ENERGY CORP GLB 04.000% JUN 01 2052	75,000 shares	74,068	55,283
VERIZON COMMUNICATIONS GLB 02.355% MAR 15 2032	245,000 shares	205,062	215,906
VERIZON COMMUNICATIONS GLB 02.550% MAR 21 2031	1,200,000 shares	1,123,176	1,095,828
VERIZON COMMUNICATIONS GLB 02.850% SEP 03 2041	220,000 shares	219,468	158,558
VERIZON COMMUNICATIONS GLB 02.875% NOV 20 2050	155,000 shares	147,337	96,095
VERIZON COMMUNICATIONS GLB 04.000% MAR 22 2050	95,000 shares	115,527	72,394
VIRGINIA ELEC & POWER CO GLB 02.950% NOV 15 2051	20,000 shares	19,475	12,580
VIRGINIA ELEC & POWER CO SER B GLB 04.200% MAY 15 2045	11,000 shares	10,788	9,115
VIRGINIA ELECTRIC POWER - 06.350% NOV 30 2037	1,020,000 shares	1,089,207	1,119,868
VISA INC GLB 02.000% AUG 15 2050	10,000 shares	5,901	5,422
VISA INC GLB 04.300% DEC 14 2045	130,000 shares	137,117	113,481
WALMART INC GLB 02.650% SEP 22 2051	145,000 shares	145,578	91,412
WALMART INC GLB 04.500% APR 15 2053	95,000 shares	94,737	84,012
WALT DISNEY COMPANY/THE COMPANY GUARNT GLB 02.750% SEP 01 2049	150,000 shares	142,554	95,222
WALT DISNEY COMPANY/THE COMPANY GUARNT GLB 03.800% MAY 13 2060	90,000 shares	96,392	65,823
WEC ENERGY GROUP INC - 01.800% OCT 15 2030	64,000 shares	63,538	56,922
WELLPOINT INC GLB 04.650% AUG 15 2044	850,000 shares	763,368	749,148
WELLS FARGO & COMPANY GLB VAR%APR 24 2034	104,000 shares	104,000	108,205
WELLS FARGO & COMPANY SER MTN GLB VAR%JUL 25 2033	205,000 shares	197,513	208,190
WELLS FARGO & COMPANY SER MTN VAR%FEB 11 2031	365,000 shares	380,110	340,906
WELLS FARGO & COMPANY SER MTN VAR%MAR 02 2033	40,000 shares	33,735	37,334
WELLS FARGO & COMPANY SUBD SER GMTN GLB 04.300% JUL 22 2027	1,660,000 shares	1,695,906	1,666,474
WELLS FARGO & COMPANY SUBORDINATED SER MTN 04.400% JUN 14 2046	325,000 shares	322,358	271,544
WESTERN GAS PARTNERS LP GLB 05.500% AUG 15 2048	85,000 shares	70,602	74,775
WILLIAMS COMPANIES INC GLB 03.500% NOV 15 2030	920,000 shares	824,430	882,547
WILLIAMS COMPANIES INC GLB 03.500% OCT 15 2051	55,000 shares	55,020	38,218
WILLIAMS PARTNERS LP GLB 04.900% JAN 15 2045	75,000 shares	78,466	67,120
WISCONSIN POWER & LIGHT - 03.950% SEP 01 2032	70,000 shares	69,175	67,443
Total Corporate Bonds		141,229,804	136,615,639
Mutual Funds			
ISHARES TR CORE MSCI EAF ETF	20,301 shares	1,469,332	1,816,128
VANGUARD 500 INDEX FUND SHS ETF	20,229 shares	5,210,868	12,686,213
VANGUARD FTSE EMERGING MARKETS ETF	65,603 shares	3,093,086	3,526,817
VANGUARD MORNINGSTAR MID-CAP ETF	26,287 shares	4,129,347	7,629,013
VANGUARD MORNINGSTAR SMALL-CAP ETF	26,536 shares	4,908,655	6,844,961
Total Mutual Funds		18,811,288	32,503,132
Municipal Bonds			
CALIFORNIA ST GO BDS TAXABLE APR09 07.550%APR01 2039	45,000 shares	64,582	54,611
DALLAS FORT WORTH TEX INTL ARPT REV C TAXABLE NOV21 02.843%NOV01 2046	30,000 shares	30,075	21,722
GRAND PKWY TRANSN CRP TEX REV TOLL REV TAXABLE AUG13 05.184%OCT01 2042	50,000 shares	58,982	50,624
LOS ANGELES CA CMNTY CLG DIST GO BDS LT E TAXABLE JUL10 06.750%AUG01 2049	50,000 shares	71,957	55,447
NEW JERSEY ST TPK AUTH TPK REV REV A TAXABLE DEC10 07.102%JAN01 2041	25,000 shares	34,327	29,210
NEW YORK NYC MUN WFA WTR-SS RV WTR GG TAXABLE JUN10 05.724%JUN15 2042	75,000 shares	96,251	75,436
NORTH TEX TWY AUTH REV FIRST TIER REV B TAXABLE AUG09 06.718%JAN01 2049	25,000 shares	34,826	27,486
PORT AUTH N Y & N J CONSOLIDATED BDS TAXABLE OCT11 04.926%OCT01 2051	25,000 shares	28,415	23,283
PORT AUTH N Y & N J CONSOLIDATED TAXABLE OCT12 04.458%OCT01 2062	20,000 shares	20,602	16,759
SAN DIEGO CO CA RGL TRANSN REV SER A TAXABLE NOV10 05.911%APR01 2048	25,000 shares	33,212	25,224
SAN DIEGO CO CA WTR AT FA REV WATER B TAXABLE FEB10 06.138%MAY01 2049	100,000 shares	131,082	102,826
TEXAS ST GO TAXABLE TRANS COMM HWY TAXABLE DEC19 03.211%APR01 2044	105,000 shares	105,000	87,217
TEXAS TRANSN COMMN ST HWY FD REV REV TAXABLE AUG10 05.178%APR01 2030	100,000 shares	112,767	102,318
SAN ANTONIO TEX ELEC & GAS REV C PRF26 TAXABLE JUN09 05.985%FEB01 2039	100,000 shares	128,401	107,327
Total Municipal bonds		950,479	779,490
U.S. government securities			
U.S. TREASURY BOND 3.625% MAY 15 2053	2,195,000 shares	1,821,328	1,775,645
Total U.S. government securities		1,821,328	1,775,645
Total Investments		170,748,470	180,146,546

Jacobs Consolidated Pension Plan
EIN #95-4081636 Plan #004
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 30, 2025

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - Series of transactions in excess of 5% of the current value of Plan assets at the beginning of the year						
Bank of America	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	20,154,222		20,154,222	20,154,222	-
Bank of America	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT		20,154,671	20,154,671	20,154,671	-
Fidelilty	FIDELITY INVESTMENTS MONEY MARKET TREASURY ONLY - INSTITUTIONAL CLASS	47,062,852		47,062,852	47,062,852	-
Fidelilty	FIDELITY INVESTMENTS MONEY MARKET TREASURY ONLY - INSTITUTIONAL CLASS		44,734,274	44,734,274	44,734,274	-

There were no category (i) (ii) or (iv) reportable transactions during 2025.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of December 31, 2024

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	0	0	0	0	0	0	0	0
45-49	0	2	0	0	0	0	0	0	0	0	2
50-54	3	20	3	2	0	0	0	0	0	0	28
55-59	1	65	17	3	2	0	0	0	0	0	88
60-64	4	58	59	15	14	0	0	0	0	0	150
65-69	4	20	42	25	15	0	3	0	0	0	109
70 & over	0	7	6	6	7	3	1	1	0	0	31
Total	12	172	127	51	38	3	4	1	0	0	408

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Jacobs Consolidated Pension Plan
EIN / PN: 95-4081636/004
Plan Sponsor: Jacobs Engineering Group, Inc.
Valuation Date: December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

• Applicable month	4th month prior (August)
• Interest rate basis	Segment Rates from 4th Month Preceding Valuation Date

Interest rates	**Reflecting Corridors**	**Not Reflecting Corridors**
• First segment rate	5.04%	5.04%
• Second segment rate	5.32%	5.32%
• Third segment rate	5.59%	5.33%
• Effective interest rate	5.32%	5.28%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan-related expenses	$750,000
Calculation of Lump Sum	Lump sums were valued using the substitution of annuity form under IRS Regulation 1.430(d)-1(f)(4) without application of generational mortality.

StepDemographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed that there will be no new or rehired employees.

SCHEDULE SB ATTACHMENTS

Mortality Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021 and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021.

Disability None.

Termination Rates varying by age.

Sample Termination rates not due to disability, retirement, or mortality	
Age	
Under 20	15.00%
20	15.00%
25	15.00%
30	15.00%
35	15.00%
40	15.00%
45	15.00%
50	5.00%
55	5.00%
60	5.00%
Over 60	5.00%

The above decrement is adjusted to 0 if the participant has attained eligibility for early retirement.

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year for participants who are retirement eligible	
Age	
Under 56	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62	10.00%
63	10.00%
64	15.00%
65	20.00%
66	20.00%
67	20.00%
68	25.00%
69	25.00%
70+	100.00%

Benefit commencement date:

- Preretirement death benefit

  SvC and SvT: the later of the death of the active participant or the date the participant would have attained age 55.
  KingStubbins: N/A
  INC/IDC: The later of the death of the active participant or the date the participant would have attained age 65.

- Deferred vested benefit

  Age 65.

- Retirement benefit

  KingStubbins: Normal retirement age
  All others: Upon termination of employment.

SCHEDULE SB ATTACHMENTS

Form of payment

Form of Payment	Sverdrup	INC/IDC
SLA	40%	5%
10 year C&L	15%	0%
J&S 50%	0%	15%
J&S 100%	45%	0%
Lump Sum	0%	80%

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits.

Spouse age

Wife three years younger than husband.

Covered pay

N/A

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the 50% Joint & Survivor Annuity form of payment.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date

First day of plan year.

Funding target

Present value of accrued benefits as required by regulations under IRC §430.

SCHEDULE SB ATTACHMENTS

Target normal cost

Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing

The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 7.00% (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued except disability benefits. Based on discussions with Jacobs Solutions Inc., such benefits are

considered to have a de minimis likelihood of being paid and thus are not required to be valued, and will not be valued, until and unless the triggering event occurs.

The plan pays small benefits (with a present value up to $7,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Data Sources

The plan sponsor furnished participant data on employees and former employees to allow WTW to assist with the administration of the Plan. The provided information was combined by WTW during the administrative process and extracted as of the valuation date. Information on assets, contributions and plan provisions was supplied by the plan sponsor and the plan trustee, Bank of America.

Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any significant errors or omissions in the data that would have a significant effect on the results of our calculations.

The following assumptions were made for missing or apparently inconsistent data elements:

- Missing beneficiary birth dates for participants with a contingent beneficiary were estimated based on the spousal age difference assumption of the plan.
- Missing beneficiary gender for participants with a contingent spouse was assumed to be the opposite gender of the participant.
- Missing frozen benefit amounts for deferred participants were assumed to be the average benefit amount for all non-zero deferred vested benefits.

Jacobs Consolidated Pension Plan
EIN #95-4081636 Plan #004
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 30, 2025

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - Series of transactions in excess of 5% of the current value of Plan assets at the beginning of the year						
Bank of America	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	20,154,222		20,154,222	20,154,222	-
Bank of America	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT		20,154,671	20,154,671	20,154,671	-
Fidelilty	FIDELITY INVESTMENTS MONEY MARKET TREASURY ONLY - INSTITUTIONAL CLASS	47,062,852		47,062,852	47,062,852	-
Fidelilty	FIDELITY INVESTMENTS MONEY MARKET TREASURY ONLY - INSTITUTIONAL CLASS		44,734,274	44,734,274	44,734,274	-

There were no category (i) (ii) or (iv) reportable transactions during 2025.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/31/2024 and ending 12/30/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
JACOBS CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
JACOBS ENGINEERING GROUP, INC.

D Employer Identification Number (EIN)
95-4081636

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 31 Year 2024

2 Assets:

a Market value	**2a**	186,944,263
b Actuarial value	**2b**	185,128,609

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2,937	158,088,577	158,088,577
b For terminated vested participants	311	10,033,548	10,033,548
c For active participants	408	14,592,382	14,592,382
d Total	3,656	182,714,507	182,714,507

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.32%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	750,000
c Target normal cost	**6c**	750,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Landon Horton LWH — Signature of actuary

8/28/2026 — Date

Landon Horton — Type or print name of actuary

2607451 — Most recent enrollment number

Willis Towers Watson US LLC — Firm name

214-530-4200 — Telephone number (including area code)

PO Box 674401
Houston TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	18,162,247
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1,340,730
9	Amount remaining (line 7 minus line 8)	0	16,821,517
10	Interest on line 9 using prior year's actual return of 4.21 %	0	708,186
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	17,529,703

Part III Funding Percentages

14	Funding target attainment percentage	14	91.72 %
15	Adjusted funding target attainment percentage	15	101.32 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.40 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ▶ 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.04 %	5.32 %	5.59%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	750,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	15,115,601	1,441,004
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2,191,004

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2,191,004	2,191,004

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of December 31, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

	x	q_x^r	l_x	$_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x * l_x / l_{55}$
	55	0.05	1,000	1.000000	0.050000	2.750000
	56	0.05	950	0.950000	0.047500	2.660000
	57	0.05	903	0.902500	0.045125	2.572125
	58	0.05	857	0.857375	0.042869	2.486388
	59	0.05	815	0.814506	0.040725	2.402793
	60	0.05	774	0.773781	0.038689	2.321343
	61	0.05	735	0.735092	0.036755	2.242030
	62	0.10	698	0.698337	0.069834	4.329691
	63	0.10	629	0.628504	0.062850	3.959572
	64	0.15	566	0.565653	0.084848	5.430271
	65	0.20	481	0.480805	0.096161	6.250468
	66	0.20	385	0.384644	0.076929	5.077303
	67	0.20	308	0.307715	0.061543	4.123386
	68	0.25	246	0.246172	0.061543	4.184929
	69	0.25	185	0.184629	0.046157	3.184854
	70	1.00	138	0.138472	0.138472	9.693033
Average age at retirement						63.668186
Rounded for Schedule SB item 22						64

Plan Name: Jacobs Consolidated Pension Plan
EIN / PN: 95-4081636/004
Plan Sponsor: Jacobs Engineering Group, Inc.
Valuation Date: December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

• Applicable month	4th month prior (August)
• Interest rate basis	Segment Rates from 4th Month Preceding Valuation Date

Interest rates	**Reflecting Corridors**	**Not Reflecting Corridors**
• First segment rate	5.04%	5.04%
• Second segment rate	5.32%	5.32%
• Third segment rate	5.59%	5.33%
• Effective interest rate	5.32%	5.28%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan-related expenses	$750,000
Calculation of Lump Sum	Lump sums were valued using the substitution of annuity form under IRS Regulation 1.430(d)-1(f)(4) without application of generational mortality.

StepDemographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed that there will be no new or rehired employees.

SCHEDULE SB ATTACHMENTS

Mortality Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021 and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021.

Disability None.

Termination Rates varying by age.

Sample Termination rates not due to disability, retirement, or mortality	
Age	
Under 20	15.00%
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35	15.00%
40	15.00%
45	15.00%
50	5.00%
55	5.00%
60	5.00%
Over 60	5.00%

The above decrement is adjusted to 0 if the participant has attained eligibility for early retirement.

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year for participants who are retirement eligible	
Age	
Under 56	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62	10.00%
63	10.00%
64	15.00%
65	20.00%
66	20.00%
67	20.00%
68	25.00%
69	25.00%
70+	100.00%

Benefit commencement date:

- Preretirement death benefit

  SvC and SvT: the later of the death of the active participant or the date the participant would have attained age 55.
  KingStubbins: N/A
  INC/IDC: The later of the death of the active participant or the date the participant would have attained age 65.

- Deferred vested benefit

  Age 65.

- Retirement benefit

  KingStubbins: Normal retirement age
  All others: Upon termination of employment.

SCHEDULE SB ATTACHMENTS

Form of payment

Form of Payment	Sverdrup	INC/IDC
SLA	40%	5%
10 year C&L	15%	0%
J&S 50%	0%	15%
J&S 100%	45%	0%
Lump Sum	0%	80%

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits.

Spouse age

Wife three years younger than husband.

Covered pay

N/A

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the 50% Joint & Survivor Annuity form of payment.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date

First day of plan year.

Funding target

Present value of accrued benefits as required by regulations under IRC §430.

SCHEDULE SB ATTACHMENTS

Target normal cost

Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing

The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 7.00% (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued except disability benefits. Based on discussions with Jacobs Solutions Inc., such benefits are

considered to have a de minimis likelihood of being paid and thus are not required to be valued, and will not be valued, until and unless the triggering event occurs.

The plan pays small benefits (with a present value up to $7,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Data Sources

The plan sponsor furnished participant data on employees and former employees to allow WTW to assist with the administration of the Plan. The provided information was combined by WTW during the administrative process and extracted as of the valuation date. Information on assets, contributions and plan provisions was supplied by the plan sponsor and the plan trustee, Bank of America.

Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any significant errors or omissions in the data that would have a significant effect on the results of our calculations.

The following assumptions were made for missing or apparently inconsistent data elements:

- Missing beneficiary birth dates for participants with a contingent beneficiary were estimated based on the spousal age difference assumption of the plan.
- Missing beneficiary gender for participants with a contingent spouse was assumed to be the opposite gender of the participant.
- Missing frozen benefit amounts for deferred participants were assumed to be the average benefit amount for all non-zero deferred vested benefits.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions
Legacy Sverdrup Pension Plan – Summary of principal pension plan provisions

Plan Provisions

Effective Date	The plan was last restated effective December 31, 2018. The most recent amendment was effective January 1, 2024.
Participation Date	First day of the calendar quarter following date of employment. No new participants enter the plan after April 1, 1999. Effective July 31, 2013, the KlingStubbins, Inc. Pension Trust was merged into the plan (see separate provisions for these participants).
Plan Year	December 31 through December 30.

Definitions

Covered employees

• SvC	Employees of Sverdrup Corporation not in the pre-85 group described below.
• Pre-85	Employees of Sverdrup Corporation who were members of the plan on December 31, 1984, and elected to make contributions to the plan at that time.
• KEY	Specified employees of Sverdrup Technology at locations outside Tennessee.
• SvT	Employees of Sverdrup Technology CORP or TECH (including Detroit) locations.
• LANG	Employees of Sverdrup Technology Langley location.
Vesting service	The years and completed months of employment.
Membership service	The years and completed months of participation in any Sverdrup-sponsored pension plan.

SCHEDULE SB ATTACHMENTS

Credited service:

- SvC/pre-85

The number of years and completed months of continuous service through the earlier of termination of employment or the end of a transition period, or December 30, 2006. The transition period varies depending upon age and membership service on July 1, 1999 as follows:

Age plus service	End of transition period
<45	July 1, 1999
≥45	July 1, 2004
≥55	July 1, 2009
≥65	July 1, 2014

- KEY

The number of years and completed months of continuous service beginning from either the date their accruals under SvT Plan II ceased or the date transfer to a location without a defined benefit plan, whichever is applicable and continuing through the earlier of termination of employment, or December 30, 2006.

- SvT pre-12/31/94

Sum of (a) + (b), where:

(a) Completed years and months of service from date of participation through 12/31/94;

(b) Accumulated sick, vacation and severance hours as of 12/31/94 divided by 2080.

Post-12/31/94

Completed years and months of service from 12/31/94 through the earlier of termination of employment or the end of a transition period, or December 30, 2006. The transition period varies depending upon age and membership service on July 1, 1999 as follows:

Age plus service	End of transition period
<40	July 1, 1999
≥40	July 1, 2004
≥50	July 1, 2009
≥60	July 1, 2014

- LANG

The number of years and completed months of continuous service beginning on November 1, 1998 and continuing through the earlier of termination of employment, or December 30, 2006.

Compensation

For full-time employees, basic salary rate in effect on January 1, plus any annual bonus for preceding year. For part-time

	employees, the hourly rate on January 1 multiplied by 2,080 hours. Compensation is limited to the pre-EGTRRA limits, except for select participants.
Five year average Basic Compensation (FAE 5)	The average compensation of a participant for the five consecutive January 1's preceding or coinciding with retirement which produce the greatest total.
Three-year average Basic Compensation (FAE 3)	The average compensation of a participant for the three consecutive January 1's preceding or coinciding with retirement which produce the greatest total.
Normal retirement date (NRD)	Attained age 65 and five years of membership service.
Monthly pension benefit	
• SvC/KEY/LANG	(a) [(.5% * credited service to 20-year breakpoint(1)) plus (.6667% * credited service beyond 20-year breakpoint(1))] * FAE 5 For those participants satisfying the Rule of 60 (Age plus membership service greater than or equal to 60 on January 1, 1997 for SvC employees, January 1, 1998 for KEY employees, or November 1, 1998 for LANG employees) the benefit formula is: (b) [(.85% * credited service to 20-year breakpoint(1)) plus (1.1% * credited service beyond 20-year breakpoint(1))] * FAE 5 For those SvC participants who were age 60 and had five years of membership service on January 1, 1997, the formula is the greater of (B) and the prior plan formula. For select participants, the benefit is the sum of the benefit above plus a percentage of FAE 5 in excess of $100,000. This additional benefit is frozen as of July 1, 1999. All benefits are subject to a minimum of $12 per month times years of service.
• Pre-85	Sum of (a) and (b): (a) 1.25% * FAE 5 * credited service pre 7/1/99 (b) [(.5%) * credited service post 7/1/99 to 20-year breakpoint(1)) plus (.6667% * credited service post 7/1/99 beyond 20-year breakpoint(1))] * FAE 5
• SvT	Sum of (a), (b), and (c), where:

(a) (1.75% * credited service pre 12/31/94, maximum 20 years + 1.25% * credited service pre 12/31/94, in excess of 20 years) * FAE 3. (Maximum 58% * FAE 3)

(b) 1.25% * credited service post 12/31/94 and pre 7/1/99 * FAE 5

(c) (i) [(.5% * credited service post 7/1/99 to 20-year breakpoint[1]) plus (.6667% * credited service post 7/1/99 beyond 20-year breakpoint[1])] * FAE 5

For those participants satisfying the Rule of 65 (age plus membership service greater than or equal to 65 on July 1, 1999) the benefit formula is

(ii) [(.85% * credited service post 7/1/99 to 20-year breakpoint) plus (1.1% * credited service post 7/1/99 beyond 20-year breakpoint[1])] * FAE 5

1) The 20-year breakpoint occurs upon reaching 20 years of membership service.

Monthly preretirement spouse benefit

If death occurs while employed or after termination while eligible for Early, Normal or Deferred Retirement, larger of (i) or (ii), or if married, spouse can elect (iii) in lieu of (i) or (ii):

(i) 18 months basic compensation less the accumulated employee contributions and (ii);

(ii) The commuted value of the 120 guaranteed payments if eligible for retirement at time of death and had retired as of last day of month preceding death;

(iii) Monthly benefit determined as if member had separated from service (or retired if eligible for early or normal retirement) on the date of death, survived to the earliest retirement age, elected to have his pension commence in the joint and 50% survivor form, and died immediately thereafter.

If death occurred while vested but not employed, and termination occurred prior to eligibility for Early Retirement, the benefit is determined as in (iii).

Employee Contributions

Required contributions

None

SCHEDULE SB ATTACHMENTS

Accumulation rate (on prior plan contributions):	
• SvC/pre-85	5% per year
• SvT	120% of Federal Midterm rate
Annual annuity:	
• SvC/pre-85	Accumulated contributions projected to age 65 using 5% converted to an annuity
• SvT	Accumulated contributions are converted under the 417(e) basis using deferred to age 65 factors
Withdrawal contributions	A participant may elect to withdraw employee contributions upon termination of employment. The retirement benefit would be reduced by the annual annuity.

Eligibility for Benefits

Normal retirement	Retire on NRD
Early retirement:	
• SvC/pre-85/KEY/LANG/ SvT (new participants after 12/31/94)	Age 60 and 10 years of membership service or age 55 and 20 years of membership service
• SvT (Participants in plan pre-12/31/94)	Age 55 and 5 years of membership service
Deferred retirement	Retire after NRD
Deferred vested	Terminate for reasons other than death or retirement after completing five years of Vesting Service or attainment of age 65
Preretirement spouse benefit	Die while eligible for deferred vested, early, normal, or postponed retirement benefits, with a surviving spouse
Disability	Totally and permanently disabled

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly Pension Benefit determined as of NRD

SCHEDULE SB ATTACHMENTS

Early retirement:

- SvC/pre-85/KEY/LANG

  Monthly Pension Benefit determined as of early retirement date, reduced by 1/3% for each month by which commencement precedes age 65

- SvT

  Sum of (a) and (b), where:

  (a) The normal retirement benefit in (a) above (portion based on pre 12/31/94 service) calculated as of the early retirement date and reduced 1/2% for each month which commencement precedes age 62.

  (b) The normal retirement benefit in (b) and (c) above (portions based on post 12/30/94 service) calculated as of the early retirement date and reduced 1/3% for each month by which commencement precedes age 65.

Early retirement supplement (SvT only)

Lump sum payment based on earnings rate and service as of 12/31/88. The amount payable is multiplied by the following applicable percentage.

Retirement Age	Percentage
Less than age 62	0%
Age 62 and 0 months	100%
Age 62 and 1 month through age 63	66 2/3%
Age 63 and 1 month through age 64	33 1/3%
Greater than age 64	0%

Deferred retirement

Accrued Pension determined on Deferred Retirement Date. Employees that defer retirement will receive an actuarial increase beyond age 70.5.

Termination with deferred vested benefit

The sum of (1) and (2) below:

(1) The benefit derived from employee contributions

(2) The Accrued Pension less the benefit derived from employee contributions, multiplied by the Vesting Percentage below. If deferred beyond normal retirement date, the participant can choose retroactive payments or an actuarially increased Accrued Pension

SCHEDULE SB ATTACHMENTS

- SvC/pre-85/KEY/LANG/ SvT (New participants after 12/31/94)

Vesting Service	Vesting Percentage
Less than 5 years	0%
5 years or more	100%

- SvT (Participants in plan pre-12/31/94)

Less than 6 months	0%
6 – 18 months	20%
18 – 30 months	40%
30 – 42 months	60%
42 – 54 months	80%
More than 54 months	100%

Death with preretirement spouse benefit — Monthly preretirement spouse benefit is payable

Disability — None after July 1, 1999

Forms of Payment and Internal Revenue Code Limitations

Forms of Payment

Preretirement spouse benefits are payable only as described above. Monthly Pension Benefits will be paid as a monthly lifetime annuity with 120 months guaranteed if the participant has no spouse as of the date payments commence, or if the participants so elect. Otherwise, they will be paid in the form of the 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional Forms of Payment

- Contingent annuitant options

Retirement income payments are made to the member during his lifetime based on actuarial equivalent factors, with payment on his death equal to 50%, 75%, or 100% of the reduced payments previously payable to the member to be continued to and for the lifetime of his contingent annuitant.

- Straight life

Retirement income payments are made to the member during his lifetime, with no further payments from the plan on his behalf after his death except the refund to his beneficiary of his own contributions with interest credited to actual retirement date which exceed the aggregate payments made to him during his lifetime.

- Lump sum

The present value (determined as of date of termination) of the accrued benefit transferred from SvT Plan I or Plan II. The

remaining benefit computed as of the date of retirement shall be payable as an annuity under any of the other optional forms.

Actuarial Equivalent

- Contingent annuitant options

Multiply the basic annuity (10-year certain and life annuity) by the actuarially reduction factor as provided in the table in the plan document. Sample factors:

CA Age Difference	100% CA	75% CA	50% CA
- 5 years	83.8%	89.1%	94.3%
- 4 years	84.5%	89.7%	94.8%
- 3 years	85.2%	90.2%	95.2%
- 2 years	85.9%	90.8%	95.6%
- 1 year	86.6%	91.4%	96.1%
0	87.3%	91.9%	96.5%
+ 1 year	88.1%	92.6%	97.0%
+ 2 years	88.9%	93.2%	97.4%
+ 3 years	89.6%	93.8%	97.9%
+ 4 years	90.4%	94.4%	98.4%
+ 5 years	91.2%	95.0%	98.8%
For each year CA is younger (older) subtract (add) to the factor	0.7%	0.6%	0.5%

- Straight life

8% interest and the 1951 Group Annuity Mortality Table Projected to 1960 by Scale C, with the male table used for members and the male table setback 5 years for spouses.

- Lump sum

Applicable interest and applicable mortality under IRC 417(e)(3).

Limitation on Benefits and Pay

No benefit for any calendar year may exceed the maximum limitation for that year as defined in the Internal Revenue Code prior to EGTRRA. The plan provides for increasing the dollar limit automatically as such changes become effective, under the old rules.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

Legacy Sverdrup Pension Plan (KlingStubbins participants only)

Plan Provisions

Effective Date

The plan was last restated effective December 31, 2018. The most recent amendment was effective January 1, 2024.

Participation Date

Effective August 1, 2003, there will be no new participants. Effective July 31, 2014, this plan was merged into the Sverdrup Pension Plan.

Definitions

Vesting service

Each participant will be vested as follows:

Years of Service	Percent Vested
Less than 2 years	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Normal retirement date (NRD)

The last day of the fiscal year coincident with or next following the later of age 65 or the fifth anniversary of participation

Monthly pension benefit

Plan benefits frozen as of August 1, 2003

Eligibility for Benefits

Normal retirement

Retire on NRD

Early retirement:

The last day of the fiscal year coincident with or the next following age 55

Disability

Deemed to be permanently disabled and employment is terminated

Monthly Benefits Paid Upon the Following Events

Normal retirement

The amount of annual retirement benefit determined by the benefit formula, divided by 12, is payable monthly for the life of the participant

SCHEDULE SB ATTACHMENTS

Early retirement:	Actuarial equivalent of the vested accrued benefit, using the optional forms conversion factors
Death with preretirement spouse benefit	The greater of the present value of the vested accrued benefit or a spouse's benefit for all vested married participants equal to 50% of the benefit the participant would have received assuming participant terminated (on date of death) and elected a 50% Joint and Survivor Annuity commencing at earliest retirement date
Disability	Accrued benefit actuarially reduced payable immediately

Forms of Payment and Internal Revenue Code Limitations

Normal Form of Benefit Payments	Single Life Annuity
Optional Forms of Payment	Optional Forms include Single Life Annuity, Joint and 50% Survivor Annuity, Joint and 75% Survivor Annuity, Joint and 100% Survivor Annuity and 10 Year Certain and Life. Lump Sum distributions are available for non-restricted participants
Optional Forms Conversion Factors	1984 Unisex Pension Table for post-retirement only; none in effect for pre-retirement and the Immediate Lump Sum Rate of the Pension Benefit Guaranty Corporation in effect on the first day of the fiscal year in which the actuarial equivalent benefit is determined

Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

Legacy CH2M HILL Pension Plan – Summary of principal pension plan provisions

Plan Provisions

The plan was originally effective January 1, 1973. The plan was last restated effective December 31, 2018 and the last significant amendment was effective January 1, 2024.

Covered employees	Effective December 31, 1993, participation in the plan is frozen.

Definitions

Vesting service	Computed as completed years and months from date of hire to date of termination.
Normal retirement date (NRD)	The first of the month coincident with or next following age 65.
Monthly pension benefit	Benefit Formula: a. Service prior to 1992 - 1.0% of 1987-91 average plan compensation times years of credited service prior to 1992. b. Service after 1991 and prior to 1994 - 1.0% of each year's plan compensation. c. Service after 1993 - no benefit accrual for service after 1993 Normal Form of Benefit: The normal form of benefit is a 10-year certain and life annuity. Unless elected otherwise, a married participant will receive the benefit in the form of a reduced joint and 50% survivor annuity.
Monthly preretirement death benefit	Married participants who are vested have pre-retirement survivor's annuity coverage unless it has been waived.

Eligibility for Benefits

Normal retirement	The first of the month coincident with or next following age 65.
Early retirement	Age 55 and 5 years of vesting service.

Plan Name:	Jacobs Consolidated Pension Plan
EIN / PN:	95-4081636/004
Plan Sponsor:	Jacobs Engineering Group, Inc.
Valuation Date:	December 31, 2024

SCHEDULE SB ATTACHMENTS

Postponed retirement	Retirement after normal retirement date.
Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service. All active participants become 100% vested upon reaching age 65.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit.
Early retirement	The monthly pension benefit reduced by ½% for each month that the date of benefit commencement precedes the normal retirement date.
Postponed retirement	If retirement occurs after the normal retirement date, the late retirement income will be monthly pension benefit earned to age 65, increased by 1% for each month that actual retirement is delayed beyond age 65 and 2% for each month that actual retirement is delayed beyond age 70.
Deferred vested termination	The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, the participant may elect to receive an actuarially reduced benefit commencing prior to normal retirement date.
Preretirement death	The monthly preretirement death benefit payable at the normal retirement date or early retirement date with the reduction as described above.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	The plan provides optional payment forms on an actuarially equivalent basis.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost but are not assumed for funding or AFTAP purposes.

Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

Legacy CH2M HILL Industrial Design Corporation Pension Plan – Summary of principal pension plan provisions

Plan Provisions

The plan was originally effective February 25, 1985 for IDC, January 1, 1989 for IOTECH and January 1, 1991 for CHIL. The plan was last restated effective December 31, 2018 and the last significant amendment was effective January 1, 2024.

Covered employees	Effective December 31, 1994, participation in the plan is frozen.

Definitions

Vesting service	Computed as completed years and months from date of hire to date of termination.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Benefit Formula: a. Service before 1995 - 1.3% of each year's plan compensation (less previously paid lump sum). Benefit accruals ceased for employees of IDC as of January 31, 1994 and as of December 31, 1994 for employees of IOTECH and CHIL. b. Service after 1994 - no benefit accrual for service after 1994 Normal Form of Benefit: The normal form of benefit is a life annuity. Unless elected otherwise, a married participant will receive the benefit in the form of a reduced joint and 50% survivor annuity.
Monthly preretirement death benefit	Married participants who are vested have pre-retirement survivor's annuity coverage.

Eligibility for Benefits

Normal retirement	The first of the month coincident with or next following age 65.

Plan Name:	Jacobs Consolidated Pension Plan
EIN / PN:	95-4081636/004
Plan Sponsor:	Jacobs Engineering Group, Inc.
Valuation Date:	December 31, 2024

SCHEDULE SB ATTACHMENTS

Early retirement	Age 55 and 5 years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service. All active participants become 100% vested upon reaching age 65.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit.
Early retirement	The monthly pension benefit reduced by ½% for each month that the date of benefit commencement precedes the normal retirement date.
Postponed retirement	If retirement occurs after the normal retirement date, the late retirement income will be the monthly pension benefit earned to age 65, increased by 1% for each month that actual retirement is delayed beyond age 65 and 2% for each month that actual retirement is delayed beyond age 70.
Deferred vested termination	The termination benefit is equal to the normal retirement benefit earned to the date of termination, payable at normal retirement or at early retirement with the reduction described above.
Preretirement death	The monthly preretirement death benefit payable at the normal retirement date or early retirement date with the reduction as described above.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	The plan provides optional payment forms on an actuarially equivalent basis.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost but are not assumed for funding or AFTAP purposes.

Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

An experience study was performed during 2025, and as a result assumed rates of termination, retirement, percent married and form of payment election were updated to better reflect anticipated future experience.

Plan Name:	Jacobs Consolidated Pension Plan
EIN / PN:	95-4081636/004
Plan Sponsor:	Jacobs Engineering Group, Inc.
Valuation Date:	December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of December 31, 2024

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	0	0	0	0	0	0	0	0
45-49	0	2	0	0	0	0	0	0	0	0	2
50-54	3	20	3	2	0	0	0	0	0	0	28
55-59	1	65	17	3	2	0	0	0	0	0	88
60-64	4	58	59	15	14	0	0	0	0	0	150
65-69	4	20	42	25	15	0	3	0	0	0	109
70 & over	0	7	6	6	7	3	1	1	0	0	31
Total	12	172	127	51	38	3	4	1	0	0	408

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Jacobs Consolidated Pension Plan
EIN / PN: 95-4081636/004
Plan Sponsor: Jacobs Engineering Group, Inc.
Valuation Date: December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	380,139	434,198	18,317,171	19,131,508
2025	839,020	665,432	17,661,602	19,166,054
2026	973,462	729,505	16,959,602	18,662,569
2027	1,071,305	784,340	16,208,733	18,064,378
2028	1,145,835	813,661	15,420,972	17,380,468
2029	1,198,890	819,649	14,607,826	16,626,365
2030	1,235,569	823,132	13,771,867	15,830,568
2031	1,260,233	829,144	12,918,583	15,007,960
2032	1,277,348	824,882	12,058,844	14,161,074
2033	1,284,607	815,645	11,195,230	13,295,482
2034	1,238,024	794,615	10,335,536	12,368,175
2035	1,170,863	765,575	9,487,162	11,423,600
2036	1,134,989	743,231	8,655,751	10,533,971
2037	1,097,009	717,440	7,848,388	9,662,837
2038	1,055,634	689,265	7,068,804	8,813,703
2039	1,011,410	660,646	6,321,911	7,993,967
2040	964,500	630,501	5,612,225	7,207,226
2041	915,491	598,222	4,943,780	6,457,493
2042	864,117	565,141	4,319,954	5,749,212
2043	810,824	531,288	3,743,384	5,085,496
2044	756,514	496,134	3,215,884	4,468,532
2045	701,314	460,356	2,738,370	3,900,040
2046	645,776	424,056	2,310,836	3,380,668
2047	590,396	387,630	1,932,391	2,910,417
2048	535,765	351,432	1,601,295	2,488,492
2049	482,421	315,800	1,315,044	2,113,265
2050	430,888	281,066	1,070,497	1,782,451
2051	381,656	247,618	864,032	1,493,306
2052	335,171	215,828	691,738	1,242,737
2053	291,800	186,036	549,585	1,027,421
2054	251,808	158,521	433,585	843,914
2055	215,369	133,491	339,925	688,785
2056	182,554	111,071	265,062	558,687
2057	153,348	91,301	205,797	450,446
2058	127,658	74,141	159,301	361,100
2059	105,314	59,477	123,129	287,920
2060	86,098	47,139	95,205	228,442
2061	69,751	36,917	73,797	180,465
2062	55,992	28,578	57,486	142,056
2063	44,534	21,878	45,126	111,538
2064	35,090	16,575	35,802	87,467
2065	27,385	12,439	28,793	68,617
2066	21,163	9,257	23,535	53,955
2067	16,188	6,842	19,588	42,618
2068	12,252	5,030	16,615	33,897
2069	9,171	3,687	14,353	27,211
2070	6,785	2,700	12,604	22,089
2071	4,959	1,980	11,217	18,156
2072	3,576	1,458	10,076	15,110
2073	2,544	1,081	9,095	12,720

Plan Name: Jacobs Consolidated Pension Plan
EIN / PN: 95-4081636/004
Plan Sponsor: Jacobs Engineering Group, Inc.
Valuation Date: December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of December 31, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	12/31/2024	10,296,159	15.00000	10,296,159	960,274
Shortfall	12/31/2023	3,057,506	14.00000	2,866,760	280,009
Shortfall	12/31/2022	2,172,041	13.00000	1,952,682	200,721
Total				15,115,601	1,441,004

Plan Name: Jacobs Consolidated Pension Plan
EIN / PN: 95-4081636/004
Plan Sponsor: Jacobs Engineering Group, Inc.
Valuation Date: December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	380,139	434,198	18,317,171	19,131,508
2025	839,020	665,432	17,661,602	19,166,054
2026	973,462	729,505	16,959,602	18,662,569
2027	1,071,305	784,340	16,208,733	18,064,378
2028	1,145,835	813,661	15,420,972	17,380,468
2029	1,198,890	819,649	14,607,826	16,626,365
2030	1,235,569	823,132	13,771,867	15,830,568
2031	1,260,233	829,144	12,918,583	15,007,960
2032	1,277,348	824,882	12,058,844	14,161,074
2033	1,284,607	815,645	11,195,230	13,295,482
2034	1,238,024	794,615	10,335,536	12,368,175
2035	1,170,863	765,575	9,487,162	11,423,600
2036	1,134,989	743,231	8,655,751	10,533,971
2037	1,097,009	717,440	7,848,388	9,662,837
2038	1,055,634	689,265	7,068,804	8,813,703
2039	1,011,410	660,646	6,321,911	7,993,967
2040	964,500	630,501	5,612,225	7,207,226
2041	915,491	598,222	4,943,780	6,457,493
2042	864,117	565,141	4,319,954	5,749,212
2043	810,824	531,288	3,743,384	5,085,496
2044	756,514	496,134	3,215,884	4,468,532
2045	701,314	460,356	2,738,370	3,900,040
2046	645,776	424,056	2,310,836	3,380,668
2047	590,396	387,630	1,932,391	2,910,417
2048	535,765	351,432	1,601,295	2,488,492
2049	482,421	315,800	1,315,044	2,113,265
2050	430,888	281,066	1,070,497	1,782,451
2051	381,656	247,618	864,032	1,493,306
2052	335,171	215,828	691,738	1,242,737
2053	291,800	186,036	549,585	1,027,421
2054	251,808	158,521	433,585	843,914
2055	215,369	133,491	339,925	688,785
2056	182,554	111,071	265,062	558,687
2057	153,348	91,301	205,797	450,446
2058	127,658	74,141	159,301	361,100
2059	105,314	59,477	123,129	287,920
2060	86,098	47,139	95,205	228,442
2061	69,751	36,917	73,797	180,465
2062	55,992	28,578	57,486	142,056
2063	44,534	21,878	45,126	111,538
2064	35,090	16,575	35,802	87,467
2065	27,385	12,439	28,793	68,617
2066	21,163	9,257	23,535	53,955
2067	16,188	6,842	19,588	42,618
2068	12,252	5,030	16,615	33,897
2069	9,171	3,687	14,353	27,211
2070	6,785	2,700	12,604	22,089
2071	4,959	1,980	11,217	18,156
2072	3,576	1,458	10,076	15,110
2073	2,544	1,081	9,095	12,720

Plan Name: Jacobs Consolidated Pension Plan
EIN / PN: 95-4081636/004
Plan Sponsor: Jacobs Engineering Group, Inc.
Valuation Date: December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of December 31, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

	x	q_x^r	l_x	$_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x * l_x / l_{55}$
	55	0.05	1,000	1.000000	0.050000	2.750000
	56	0.05	950	0.950000	0.047500	2.660000
	57	0.05	903	0.902500	0.045125	2.572125
	58	0.05	857	0.857375	0.042869	2.486388
	59	0.05	815	0.814506	0.040725	2.402793
	60	0.05	774	0.773781	0.038689	2.321343
	61	0.05	735	0.735092	0.036755	2.242030
	62	0.10	698	0.698337	0.069834	4.329691
	63	0.10	629	0.628504	0.062850	3.959572
	64	0.15	566	0.565653	0.084848	5.430271
	65	0.20	481	0.480805	0.096161	6.250468
	66	0.20	385	0.384644	0.076929	5.077303
	67	0.20	308	0.307715	0.061543	4.123386
	68	0.25	246	0.246172	0.061543	4.184929
	69	0.25	185	0.184629	0.046157	3.184854
	70	1.00	138	0.138472	0.138472	9.693033
Average age at retirement						63.668186
Rounded for Schedule SB item 22						64

Plan Name: Jacobs Consolidated Pension Plan
EIN / PN: 95-4081636/004
Plan Sponsor: Jacobs Engineering Group, Inc.
Valuation Date: December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Legacy Sverdrup Pension Plan – Summary of principal pension plan provisions

Plan Provisions

Effective Date	The plan was last restated effective December 31, 2018. The most recent amendment was effective January 1, 2024.
Participation Date	First day of the calendar quarter following date of employment. No new participants enter the plan after April 1, 1999. Effective July 31, 2013, the KlingStubbins, Inc. Pension Trust was merged into the plan (see separate provisions for these participants).
Plan Year	December 31 through December 30.

Definitions

Covered employees

• SvC	Employees of Sverdrup Corporation not in the pre-85 group described below.
• Pre-85	Employees of Sverdrup Corporation who were members of the plan on December 31, 1984, and elected to make contributions to the plan at that time.
• KEY	Specified employees of Sverdrup Technology at locations outside Tennessee.
• SvT	Employees of Sverdrup Technology CORP or TECH (including Detroit) locations.
• LANG	Employees of Sverdrup Technology Langley location.
Vesting service	The years and completed months of employment.
Membership service	The years and completed months of participation in any Sverdrup-sponsored pension plan.

SCHEDULE SB ATTACHMENTS

Credited service:

- SvC/pre-85

The number of years and completed months of continuous service through the earlier of termination of employment or the end of a transition period, or December 30, 2006. The transition period varies depending upon age and membership service on July 1, 1999 as follows:

Age plus service	End of transition period
<45	July 1, 1999
≥45	July 1, 2004
≥55	July 1, 2009
≥65	July 1, 2014

- KEY

The number of years and completed months of continuous service beginning from either the date their accruals under SvT Plan II ceased or the date transfer to a location without a defined benefit plan, whichever is applicable and continuing through the earlier of termination of employment, or December 30, 2006.

- SvT pre-12/31/94

Sum of (a) + (b), where:

(a) Completed years and months of service from date of participation through 12/31/94;

(b) Accumulated sick, vacation and severance hours as of 12/31/94 divided by 2080.

Post-12/31/94

Completed years and months of service from 12/31/94 through the earlier of termination of employment or the end of a transition period, or December 30, 2006. The transition period varies depending upon age and membership service on July 1, 1999 as follows:

Age plus service	End of transition period
<40	July 1, 1999
≥40	July 1, 2004
≥50	July 1, 2009
≥60	July 1, 2014

- LANG

The number of years and completed months of continuous service beginning on November 1, 1998 and continuing through the earlier of termination of employment, or December 30, 2006.

Compensation

For full-time employees, basic salary rate in effect on January 1, plus any annual bonus for preceding year. For part-time

	employees, the hourly rate on January 1 multiplied by 2,080 hours. Compensation is limited to the pre-EGTRRA limits, except for select participants.
Five year average Basic Compensation (FAE 5)	The average compensation of a participant for the five consecutive January 1's preceding or coinciding with retirement which produce the greatest total.
Three-year average Basic Compensation (FAE 3)	The average compensation of a participant for the three consecutive January 1's preceding or coinciding with retirement which produce the greatest total.
Normal retirement date (NRD)	Attained age 65 and five years of membership service.
Monthly pension benefit	
• SvC/KEY/LANG	(a) [(.5% * credited service to 20-year breakpoint(1)) plus (.6667% * credited service beyond 20-year breakpoint(1))] * FAE 5 For those participants satisfying the Rule of 60 (Age plus membership service greater than or equal to 60 on January 1, 1997 for SvC employees, January 1, 1998 for KEY employees, or November 1, 1998 for LANG employees) the benefit formula is: (b) [(.85% * credited service to 20-year breakpoint(1)) plus (1.1% * credited service beyond 20-year breakpoint(1))] * FAE 5 For those SvC participants who were age 60 and had five years of membership service on January 1, 1997, the formula is the greater of (B) and the prior plan formula. For select participants, the benefit is the sum of the benefit above plus a percentage of FAE 5 in excess of $100,000. This additional benefit is frozen as of July 1, 1999. All benefits are subject to a minimum of $12 per month times years of service.
• Pre-85	Sum of (a) and (b): (a) 1.25% * FAE 5 * credited service pre 7/1/99 (b) [(.5%) * credited service post 7/1/99 to 20-year breakpoint(1)) plus (.6667% * credited service post 7/1/99 beyond 20-year breakpoint(1))] * FAE 5
• SvT	Sum of (a), (b), and (c), where:

(a) (1.75% * credited service pre 12/31/94, maximum 20 years + 1.25% * credited service pre 12/31/94, in excess of 20 years) * FAE 3. (Maximum 58% * FAE 3)

(b) 1.25% * credited service post 12/31/94 and pre 7/1/99 * FAE 5

(c) (i) [(.5% * credited service post 7/1/99 to 20-year breakpoint[1]) plus (.6667% * credited service post 7/1/99 beyond 20-year breakpoint[1])] * FAE 5

For those participants satisfying the Rule of 65 (age plus membership service greater than or equal to 65 on July 1, 1999) the benefit formula is

(ii) [(.85% * credited service post 7/1/99 to 20-year breakpoint) plus (1.1% * credited service post 7/1/99 beyond 20-year breakpoint[1])] * FAE 5

1) The 20-year breakpoint occurs upon reaching 20 years of membership service.

Monthly preretirement spouse benefit

If death occurs while employed or after termination while eligible for Early, Normal or Deferred Retirement, larger of (i) or (ii), or if married, spouse can elect (iii) in lieu of (i) or (ii):

(i) 18 months basic compensation less the accumulated employee contributions and (ii);

(ii) The commuted value of the 120 guaranteed payments if eligible for retirement at time of death and had retired as of last day of month preceding death;

(iii) Monthly benefit determined as if member had separated from service (or retired if eligible for early or normal retirement) on the date of death, survived to the earliest retirement age, elected to have his pension commence in the joint and 50% survivor form, and died immediately thereafter.

If death occurred while vested but not employed, and termination occurred prior to eligibility for Early Retirement, the benefit is determined as in (iii).

Employee Contributions

Required contributions

None

SCHEDULE SB ATTACHMENTS

Accumulation rate (on prior plan contributions):	
• SvC/pre-85	5% per year
• SvT	120% of Federal Midterm rate
Annual annuity:	
• SvC/pre-85	Accumulated contributions projected to age 65 using 5% converted to an annuity
• SvT	Accumulated contributions are converted under the 417(e) basis using deferred to age 65 factors
Withdrawal contributions	A participant may elect to withdraw employee contributions upon termination of employment. The retirement benefit would be reduced by the annual annuity.

Eligibility for Benefits

Normal retirement	Retire on NRD
Early retirement:	
• SvC/pre-85/KEY/LANG/ SvT (new participants after 12/31/94)	Age 60 and 10 years of membership service or age 55 and 20 years of membership service
• SvT (Participants in plan pre-12/31/94)	Age 55 and 5 years of membership service
Deferred retirement	Retire after NRD
Deferred vested	Terminate for reasons other than death or retirement after completing five years of Vesting Service or attainment of age 65
Preretirement spouse benefit	Die while eligible for deferred vested, early, normal, or postponed retirement benefits, with a surviving spouse
Disability	Totally and permanently disabled

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly Pension Benefit determined as of NRD

SCHEDULE SB ATTACHMENTS

Early retirement:

- SvC/pre-85/KEY/LANG

  Monthly Pension Benefit determined as of early retirement date, reduced by 1/3% for each month by which commencement precedes age 65

- SvT

  Sum of (a) and (b), where:

  (a) The normal retirement benefit in (a) above (portion based on pre 12/31/94 service) calculated as of the early retirement date and reduced 1/2% for each month which commencement precedes age 62.

  (b) The normal retirement benefit in (b) and (c) above (portions based on post 12/30/94 service) calculated as of the early retirement date and reduced 1/3% for each month by which commencement precedes age 65.

Early retirement supplement (SvT only)

Lump sum payment based on earnings rate and service as of 12/31/88. The amount payable is multiplied by the following applicable percentage.

Retirement Age	Percentage
Less than age 62	0%
Age 62 and 0 months	100%
Age 62 and 1 month through age 63	66 2/3%
Age 63 and 1 month through age 64	33 1/3%
Greater than age 64	0%

Deferred retirement

Accrued Pension determined on Deferred Retirement Date. Employees that defer retirement will receive an actuarial increase beyond age 70.5.

Termination with deferred vested benefit

The sum of (1) and (2) below:

(1) The benefit derived from employee contributions

(2) The Accrued Pension less the benefit derived from employee contributions, multiplied by the Vesting Percentage below. If deferred beyond normal retirement date, the participant can choose retroactive payments or an actuarially increased Accrued Pension

SCHEDULE SB ATTACHMENTS

- SvC/pre-85/KEY/LANG/ SvT (New participants after 12/31/94)

Vesting Service	Vesting Percentage
Less than 5 years	0%
5 years or more	100%

- SvT (Participants in plan pre-12/31/94)

Less than 6 months	0%
6 – 18 months	20%
18 – 30 months	40%
30 – 42 months	60%
42 – 54 months	80%
More than 54 months	100%

Death with preretirement spouse benefit — Monthly preretirement spouse benefit is payable

Disability — None after July 1, 1999

Forms of Payment and Internal Revenue Code Limitations

Forms of Payment

Preretirement spouse benefits are payable only as described above. Monthly Pension Benefits will be paid as a monthly lifetime annuity with 120 months guaranteed if the participant has no spouse as of the date payments commence, or if the participants so elect. Otherwise, they will be paid in the form of the 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional Forms of Payment

- Contingent annuitant options

Retirement income payments are made to the member during his lifetime based on actuarial equivalent factors, with payment on his death equal to 50%, 75%, or 100% of the reduced payments previously payable to the member to be continued to and for the lifetime of his contingent annuitant.

- Straight life

Retirement income payments are made to the member during his lifetime, with no further payments from the plan on his behalf after his death except the refund to his beneficiary of his own contributions with interest credited to actual retirement date which exceed the aggregate payments made to him during his lifetime.

- Lump sum

The present value (determined as of date of termination) of the accrued benefit transferred from SvT Plan I or Plan II. The

remaining benefit computed as of the date of retirement shall be payable as an annuity under any of the other optional forms.

Actuarial Equivalent

- Contingent annuitant options

Multiply the basic annuity (10-year certain and life annuity) by the actuarially reduction factor as provided in the table in the plan document. Sample factors:

CA Age Difference	100% CA	75% CA	50% CA
- 5 years	83.8%	89.1%	94.3%
- 4 years	84.5%	89.7%	94.8%
- 3 years	85.2%	90.2%	95.2%
- 2 years	85.9%	90.8%	95.6%
- 1 year	86.6%	91.4%	96.1%
0	87.3%	91.9%	96.5%
+ 1 year	88.1%	92.6%	97.0%
+ 2 years	88.9%	93.2%	97.4%
+ 3 years	89.6%	93.8%	97.9%
+ 4 years	90.4%	94.4%	98.4%
+ 5 years	91.2%	95.0%	98.8%
For each year CA is younger (older) subtract (add) to the factor	0.7%	0.6%	0.5%

- Straight life

8% interest and the 1951 Group Annuity Mortality Table Projected to 1960 by Scale C, with the male table used for members and the male table setback 5 years for spouses.

- Lump sum

Applicable interest and applicable mortality under IRC 417(e)(3).

Limitation on Benefits and Pay

No benefit for any calendar year may exceed the maximum limitation for that year as defined in the Internal Revenue Code prior to EGTRRA. The plan provides for increasing the dollar limit automatically as such changes become effective, under the old rules.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

Legacy Sverdrup Pension Plan (KlingStubbins participants only)

Plan Provisions

Effective Date

The plan was last restated effective December 31, 2018. The most recent amendment was effective January 1, 2024.

Participation Date

Effective August 1, 2003, there will be no new participants. Effective July 31, 2014, this plan was merged into the Sverdrup Pension Plan.

Definitions

Vesting service

Each participant will be vested as follows:

Years of Service	Percent Vested
Less than 2 years	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Normal retirement date (NRD)

The last day of the fiscal year coincident with or next following the later of age 65 or the fifth anniversary of participation

Monthly pension benefit

Plan benefits frozen as of August 1, 2003

Eligibility for Benefits

Normal retirement

Retire on NRD

Early retirement:

The last day of the fiscal year coincident with or the next following age 55

Disability

Deemed to be permanently disabled and employment is terminated

Monthly Benefits Paid Upon the Following Events

Normal retirement

The amount of annual retirement benefit determined by the benefit formula, divided by 12, is payable monthly for the life of the participant

SCHEDULE SB ATTACHMENTS

Early retirement:	Actuarial equivalent of the vested accrued benefit, using the optional forms conversion factors
Death with preretirement spouse benefit	The greater of the present value of the vested accrued benefit or a spouse's benefit for all vested married participants equal to 50% of the benefit the participant would have received assuming participant terminated (on date of death) and elected a 50% Joint and Survivor Annuity commencing at earliest retirement date
Disability	Accrued benefit actuarially reduced payable immediately

Forms of Payment and Internal Revenue Code Limitations

Normal Form of Benefit Payments	Single Life Annuity
Optional Forms of Payment	Optional Forms include Single Life Annuity, Joint and 50% Survivor Annuity, Joint and 75% Survivor Annuity, Joint and 100% Survivor Annuity and 10 Year Certain and Life. Lump Sum distributions are available for non-restricted participants
Optional Forms Conversion Factors	1984 Unisex Pension Table for post-retirement only; none in effect for pre-retirement and the Immediate Lump Sum Rate of the Pension Benefit Guaranty Corporation in effect on the first day of the fiscal year in which the actuarial equivalent benefit is determined

Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

Legacy CH2M HILL Pension Plan – Summary of principal pension plan provisions

Plan Provisions

The plan was originally effective January 1, 1973. The plan was last restated effective December 31, 2018 and the last significant amendment was effective January 1, 2024.

Covered employees	Effective December 31, 1993, participation in the plan is frozen.

Definitions

Vesting service	Computed as completed years and months from date of hire to date of termination.
Normal retirement date (NRD)	The first of the month coincident with or next following age 65.
Monthly pension benefit	Benefit Formula: a. Service prior to 1992 - 1.0% of 1987-91 average plan compensation times years of credited service prior to 1992. b. Service after 1991 and prior to 1994 - 1.0% of each year's plan compensation. c. Service after 1993 - no benefit accrual for service after 1993 Normal Form of Benefit: The normal form of benefit is a 10-year certain and life annuity. Unless elected otherwise, a married participant will receive the benefit in the form of a reduced joint and 50% survivor annuity.
Monthly preretirement death benefit	Married participants who are vested have pre-retirement survivor's annuity coverage unless it has been waived.

Eligibility for Benefits

Normal retirement	The first of the month coincident with or next following age 65.
Early retirement	Age 55 and 5 years of vesting service.

Plan Name:	Jacobs Consolidated Pension Plan
EIN / PN:	95-4081636/004
Plan Sponsor:	Jacobs Engineering Group, Inc.
Valuation Date:	December 31, 2024

SCHEDULE SB ATTACHMENTS

Postponed retirement	Retirement after normal retirement date.
Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service. All active participants become 100% vested upon reaching age 65.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit.
Early retirement	The monthly pension benefit reduced by ½% for each month that the date of benefit commencement precedes the normal retirement date.
Postponed retirement	If retirement occurs after the normal retirement date, the late retirement income will be monthly pension benefit earned to age 65, increased by 1% for each month that actual retirement is delayed beyond age 65 and 2% for each month that actual retirement is delayed beyond age 70.
Deferred vested termination	The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, the participant may elect to receive an actuarially reduced benefit commencing prior to normal retirement date.
Preretirement death	The monthly preretirement death benefit payable at the normal retirement date or early retirement date with the reduction as described above.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	The plan provides optional payment forms on an actuarially equivalent basis.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost but are not assumed for funding or AFTAP purposes.

Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

Legacy CH2M HILL Industrial Design Corporation Pension Plan – Summary of principal pension plan provisions

Plan Provisions

The plan was originally effective February 25, 1985 for IDC, January 1, 1989 for IOTECH and January 1, 1991 for CHIL. The plan was last restated effective December 31, 2018 and the last significant amendment was effective January 1, 2024.

Covered employees	Effective December 31, 1994, participation in the plan is frozen.

Definitions

Vesting service	Computed as completed years and months from date of hire to date of termination.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Benefit Formula: a. Service before 1995 - 1.3% of each year's plan compensation (less previously paid lump sum). Benefit accruals ceased for employees of IDC as of January 31, 1994 and as of December 31, 1994 for employees of IOTECH and CHIL. b. Service after 1994 - no benefit accrual for service after 1994 Normal Form of Benefit: The normal form of benefit is a life annuity. Unless elected otherwise, a married participant will receive the benefit in the form of a reduced joint and 50% survivor annuity.
Monthly preretirement death benefit	Married participants who are vested have pre-retirement survivor's annuity coverage.

Eligibility for Benefits

Normal retirement	The first of the month coincident with or next following age 65.

Plan Name:	Jacobs Consolidated Pension Plan
EIN / PN:	95-4081636/004
Plan Sponsor:	Jacobs Engineering Group, Inc.
Valuation Date:	December 31, 2024

SCHEDULE SB ATTACHMENTS

Early retirement	Age 55 and 5 years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service. All active participants become 100% vested upon reaching age 65.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit.
Early retirement	The monthly pension benefit reduced by ½% for each month that the date of benefit commencement precedes the normal retirement date.
Postponed retirement	If retirement occurs after the normal retirement date, the late retirement income will be the monthly pension benefit earned to age 65, increased by 1% for each month that actual retirement is delayed beyond age 65 and 2% for each month that actual retirement is delayed beyond age 70.
Deferred vested termination	The termination benefit is equal to the normal retirement benefit earned to the date of termination, payable at normal retirement or at early retirement with the reduction described above.
Preretirement death	The monthly preretirement death benefit payable at the normal retirement date or early retirement date with the reduction as described above.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	The plan provides optional payment forms on an actuarially equivalent basis.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost but are not assumed for funding or AFTAP purposes.

Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

Jacobs Consolidated Pension Plan
EIN #95-4081636 Plan #004
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 30, 2025

	Identity of Issue, Borrower, Lessor, or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	FIDELITY INVESTMENTS MONEY MARKET TREASURY ONLY - INSTITUTIONAL CLASS	Interest bearing cash account - money market mutual fund	6,660,301	6,660,301
Total Interest Bearing Cash			6,660,301	6,660,301
Common Stock				
	3I GROUP PLC SHS	1,274 shares	5,640	13,874
	AIB GROUP ADR	1,294 shares	15,152	27,950
	ARM HLDGS PLC SPONSORED ADR	65 shares	6,549	7,105
	ASE TECHNOLOGY HOLDING CO ADR	2,128 shares	15,112	34,261
	ASTRAZENECA PLC SPND ADR	261 shares	16,653	23,994
	BAE SYS PLC SPN ADR	299 shares	9,381	27,771
	BANKINTER SA NEW SP ADR	131 shares	1,165	2,172
	BNP PARIBAS SPONSORD ADR	174 shares	6,887	8,248
	BRIDGESTONE CORP ADR	400 shares	9,259	8,964
	BRITISH AMN TOBACO SPADR	534 shares	21,135	30,235
	BUNZL PLC ADR	798 shares	11,454	11,172
	CHOCOLADEFABRIKEN - UNSP	1,507 shares	17,457	21,701
	CIE FINANCIERE RICHEMONT SA SHS	1,143 shares	12,870	24,609
	CIE GENERALE DES ETABLISSEMENTS MICHELIN	732 shares	12,218	12,144
	COCA COLA FEMSA SP ADR	165 shares	9,979	15,627
	COCA-COLA EUROPACIFIC PARTNERS PLC SHS	212 shares	13,212	19,228
	COMPAGNIE DE SAINT-UNSP ADR	853 shares	10,716	17,384
	DEUTSCHE POST AG SHS SP ADR	238 shares	10,151	13,016
	DEUTSCHE TELE AG SPN ADR	618 shares	11,665	20,209
	DIAGEO PLC SPSD ADR NEW	48 shares	5,596	4,141
	DNB BANK ASA SHS ADR	492 shares	10,636	13,702
	ENBRIDGE INC COM	518 shares	23,010	24,776
	ENEL SOCIETA PER AZIONI UNSP	2,871 shares	20,284	29,801
	ERSTE GROUP BK SP ADR	332 shares	6,668	20,000
	FAST RETAILING CO LTD SHS	474 shares	15,263	17,159
	HALEON PLC SHS ADR	2,103 shares	20,126	21,261
	HDFC BANK LTD ADR	512 shares	16,585	18,708
	HEINEKEN HLDG NV SHS ADR	364 shares	13,350	13,632
	HOYA CORP ADR	127 shares	16,054	19,259
	IBERDROLA S A ADR	362 shares	19,406	31,277
	INTESA SANPAOLO SPON ADR	550 shares	8,277	22,886
	ITOCHU CORP ADR	161 shares	15,870	20,358
	JULIUS BAER GROUP ADR	67 shares	770	1,047
	KOMATSU NEW NEW SPNSDADR	389 shares	11,572	12,351
	LEGRAND SA-UNSP	596 shares	12,470	17,671
	LIBERTY MEDIA CORP REG SHS SERIES SER -C- CL C	192 shares	13,538	18,914
	LLOYDS BANKING GROUP PLC ADR	3,581 shares	10,515	18,979
	LONDON STK EX GRP	760 shares	23,461	23,233
	LONZA GROUP AG SHS	250 shares	17,759	16,798
	LVMH MOET HENNESSY ADR	129 shares	18,965	19,454
	MAGNUM (THE) ICE CREAM CO B.V. REGIST	0.2 shares	-	3
	MERCADOLIBRE INC	12 shares	7,066	24,171
	MERCEDES-BENZ GROUP AG	406 shares	7,848	7,134
	MIDEA GROUP CO LTD SHS ADR	1,230 shares	13,216	13,407
	MITSUBISHI UFJ FINL GRP INC	1,267 shares	7,425	20,095
	MS&AD INS GROUP HLDGS UNSP ADR	1,787 shares	32,505	41,869
	MUENCHENER RUECK-UNSPON	2,011 shares	13,136	26,525
	NATIONAL GRID PLC SHS ADR	361 shares	25,913	27,923
	NESTLE S A REP RG SH ADR	50 shares	6,635	4,939
	NN GROUP NV	495 shares	10,443	19,048
	NOVARTIS ADR	242 shares	20,299	33,365
	NOVO NORDISK A S ADR	276 shares	15,131	14,043
	NTT INC ADR	828 shares	22,703	20,866
	PETRLEO BRAS VTG SPD ADR PETRLEO BRAS VTG SPD ADR	1,046 shares	17,444	12,395
	PT BANK CENT ASIA TBK SHS	807 shares	12,364	9,660
	RECKITT BENCKISER GROUP PLC SHS SPONSORE ADR	1,368 shares	22,568	22,189
	RECRUIT HOLDINGS CO.LTD. SHS ADR	1,064 shares	8,943	11,970
	RELX PLC	408 shares	14,254	16,491
	RIO TINTO PLC SPNSRD ADR	229 shares	17,288	18,327
	ROCHE HLDG LTD SPN ADR	619 shares	22,286	31,922
	SAGE GROUP PLC SHS ADR	328 shares	20,791	19,050
	SANOFI ADR	482 shares	25,254	23,358
	SAP SE SHS	113 shares	14,406	27,449
	SCHNEIDER ELEC SE ADR	312 shares	6,146	17,140
	SEA LTD	55 shares	10,145	7,016
	SHELL PLC	525 shares	24,117	38,577
	SHS ASML HLDG NV NY REG SHS	36 shares	22,026	38,515
	SIEMENS AG ADR	410 shares	30,533	57,379
	SINGAPORE TELECOMM LT AD	486 shares	15,560	17,209
	SMURFIT WESTROCK LTD REG SHS	146 shares	6,890	5,646
	SOFTBANK CORP-UNSP ADR	1,747 shares	19,874	23,847
	SOFTBANK GROUP CORP ADR	138 shares	5,459	7,825
	SONIC HEALTHCARE LTD SHS ADR	33 shares	817	498
	SONY GROUP CORP	805 shares	9,366	20,608
	SVENSKA HANDELSBANKEN AB SHS	3,445 shares	18,032	24,942
	TAIWAN S MANUFCTRING ADR	223 shares	15,089	67,767
	TENCENT HOLDINGS LTD ADR	361 shares	17,856	27,635
	TENCENT MUSIC ENTERTAINMENT GROUP	700 shares	7,994	12,271
	TESCO PLC	1,185 shares	14,457	21,318
	TOKIO MARINE HOLDINGS INC, TOKYO ADR	776 shares	18,331	28,696
	TORONTO DOMINION BANK	227 shares	16,948	21,383
	TOTALENERGIES SE	34 shares	1,756	2,235
	TOYOTA MOTOR CORP ADR	117 shares	21,005	25,045
	UNICREDITO SPA ADR	934 shares	23,742	38,733
	UNILEVER PLC	325 shares	18,392	21,277
	UNTD OVERSEAS BK SPN ADR	420 shares	19,365	22,865
	UPM-KYMMENE OYJ-UNSPON ADR	84 shares	2,776	2,430
	VESTAS WIND SYTS AS ADR	1,436 shares	9,209	12,879
	VINCI SA ADR	266 shares	9,899	9,363
	VOLVO AB-A SHS-UNSPON ADR	402 shares	7,296	12,840
	ZIJIN MINING GROUP-UNSP ADR	316 shares	13,618	28,851
	ZURICH INSURANCE GROUP AG SHS SPON ADR	691 shares	13,824	26,279
Total Common Stock			1,275,270	1,812,339

Corporate bonds			
ABBOTT LABORATORIES 01.400% JUN 30 2030	85,000 shares	82,109	76,016
ABBOTT LABORATORIES 04.900% NOV 30 2046	1,100,000 shares	1,118,137	1,035,705
ABBVIE INC GLB 03.200% NOV 21 2029	725,000 shares	756,470	703,091
ABBVIE INC GLB 04.250% NOV 14 2028	545,000 shares	531,468	551,039
ABBVIE INC GLB 04.250% NOV 21 2049	40,000 shares	31,665	32,942
ABBVIE INC GLB 04.875% NOV 14 2048	395,000 shares	405,196	359,636
AEP TEXAS INC GLB 03.450% MAY 15 2051	50,000 shares	38,681	33,779
AEP TEXAS INC SER G GLB 04.150% MAY 01 2049	50,000 shares	50,553	38,437
AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 03.300% JAN 30 2032	230,000 shares	211,058	212,364
AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 03.650% JUL 21 2027	880,000 shares	814,994	874,342
ALPHABET INC GLB 01.100% AUG 15 2030	420,000 shares	363,129	370,196
ALPHABET INC GLB 01.998% AUG 15 2026	1,260,000 shares	1,168,574	1,246,858
ALTRIA GROUP INC COMPANY GUARNT GLB 04.000% FEB 04 2061	45,000 shares	44,244	32,616
AMAZON.COM INC GLB 02.700% JUN 03 2060	110,000 shares	108,698	62,186
AMAZON.COM INC GLB 03.100% MAY 12 2051	10,000 shares	10,545	6,714
AMAZON.COM INC GLB 03.250% MAY 12 2061	35,000 shares	34,767	22,393
AMAZON.COM INC GLB 03.600% APR 13 2032	95,000 shares	84,525	92,111
AMAZON.COM INC GLB 03.875% AUG 22 2037	205,000 shares	202,878	188,022
AMAZON.COM INC GLB 04.100% APR 13 2062	220,000 shares	219,743	169,112
AMAZON.COM INC GLB 04.800% DEC 05 2034	25,000 shares	28,140	25,675
AMAZON.COM INC INC GLB 01.650% MAY 12 2028	1,220,000 shares	1,066,805	1,164,453
AMERICAN EXPRESS CO GLB 04.050% DEC 03 2042	715,000 shares	655,326	615,894
AMERICAN EXPRESS CO GLB VAR%MAY 01 2034	476,000 shares	462,810	488,067
AMERICAN HONDA FINANCE GLB 05.650% NOV 15 2028	755,000 shares	775,309	787,548
AMERICAN INTL GROUP GLB 04.375% JUN 30 2050	1,805,000 shares	1,595,338	1,506,615
AMERICAN TOWER CORP GLB 01.875% OCT 15 2030	500,000 shares	483,464	446,625
AMERICAN TOWER CORP GLB 05.650% MAR 15 2033	575,000 shares	583,274	605,820
AMGEN INC GLB 03.375% FEB 21 2050	125,000 shares	129,417	88,954
AMGEN INC GLB 04.200% FEB 22 2052	150,000 shares	115,437	118,990
AMGEN INC GLB 04.400% FEB 22 2062	290,000 shares	236,567	226,516
AMGEN INC GLB 04.663% JUN 15 2051	260,000 shares	275,646	222,453
AMGEN INC GLB 05.250% MAR 02 2033	265,000 shares	267,560	274,317
AMGEN INC GLB 05.650% MAR 02 2053	230,000 shares	235,829	225,216
AMPHENOL CORP GLB 04.625% FEB 15 2036	1,110,000 shares	1,107,824	1,087,489
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 03.500% JUN 01 2030	385,000 shares	379,208	375,937
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 04.439% OCT 06 2048	250,000 shares	261,870	215,075
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 04.600% APR 15 2048	334,000 shares	298,469	294,778
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 05.550% JAN 23 2049	20,000 shares	20,102	19,956
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 05.800% JAN 23 2059	425,000 shares	461,694	433,262
ANTHEM INC GLB 03.125% MAY 15 2050	905,000 shares	666,638	591,897
APPALACHIAN POWER CO SER Y GLB 04.500% MAR 01 2049	110,000 shares	114,764	90,130
APPALACHIAN POWER CO SER Z GLB 03.700% MAY 01 2050	90,000 shares	89,468	65,282
APPLE INC GLB 02.700% AUG 05 2051	70,000 shares	68,772	43,569
APPLE INC GLB 02.850% AUG 05 2061	160,000 shares	140,057	94,443
APPLE INC GLB 03.750% SEP 12 2047	485,000 shares	458,271	383,121
APPLE INC GLB 03.850% MAY 04 2043	665,000 shares	587,780	561,706
APPLE INC GLB 03.950% AUG 08 2052	125,000 shares	116,165	99,153
ASTRAZENECA FINANCE LLC COMPANY GUARNT GLB 02.250% MAY 28 2031	214,000 shares	215,309	194,601
ASTRAZENECA PLC GLB 03.000% MAY 28 2051	90,000 shares	94,755	60,540
ASTRAZENECA PLC GLB 04.000% SEP 18 2042	85,000 shares	102,836	73,205
AT&T INC GLB 02.250% FEB 01 2032	215,000 shares	188,622	188,557
AT&T INC GLB 03.550% SEP 15 2055	405,000 shares	340,893	269,584
AT&T INC GLB 03.650% JUN 01 2051	265,000 shares	266,525	186,218
AT&T INC GLB 03.800% FEB 15 2027	100,000 shares	102,252	99,807
AT&T INC GLB 04.350% MAR 01 2029	450,000 shares	506,601	452,344
AT&T INC GLB 04.500% MAR 09 2048	330,000 shares	370,991	272,468
AT&T INC GLB 05.400% FEB 15 2034	140,000 shares	139,539	145,160
BALTIMORE GAS & ELECTRIC GLB 02.250% JUN 15 2031	55,000 shares	54,902	49,674
BANK OF MONTREAL SER H 04.700% SEP 14 2027	975,000 shares	955,510	987,665
BANK OF NY MELLON CORP SER J 01.900% JAN 25 2029	415,000 shares	414,751	390,909
BANK OF NY MELLON CORP SER MTN VAR%FEB 07 2028	865,000 shares	820,219	860,805
BARCLAYS PLC GLB VAR%MAR 10 2032	190,000 shares	188,282	173,052
BARCLAYS PLC GLB VAR%MAY 09 2034	725,000 shares	716,742	779,592
BAT CAPITAL CORP COMPANY GUARNT GLB 03.984% SEP 25 2050	285,000 shares	271,662	207,583
BAT CAPITAL CORP COMPANY GUARNT GLB 07.081% AUG 02 2053	740,000 shares	754,408	838,990
BECTON DICKINSON AND CO - 03.700% JUN 06 2027	990,000 shares	946,361	985,862
BECTON DICKINSON AND CO - 04.669% JUN 06 2047	80,000 shares	77,693	69,656
BECTON DICKINSON AND CO - 04.685% DEC 15 2044	43,000 shares	40,784	38,093
BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 02.500% JAN 15 2051	20,000 shares	14,922	11,945
BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 03.850% MAR 15 2052	30,000 shares	24,313	23,085
BERKSHIRE HATHAWAY INC GLB 04.500% FEB 11 2043	135,000 shares	140,974	126,761
BHP BILLITON FIN USA LTD COMPANY GUARNT GLB 05.500% SEP 08 2053	700,000 shares	731,640	696,948
BP CAP MARKETS AMERICA COMPANY GUARNT 02.772% NOV 10 2050	100,000 shares	99,993	61,567
BP CAP MARKETS AMERICA COMPANY GUARNT 04.234% NOV 06 2028	10,000 shares	9,678	10,064
BP CAP MARKETS AMERICA COMPANY GUARNT GLB 02.939% JUN 04 2051	10,000 shares	8,908	6,363
BP CAP MARKETS AMERICA COMPANY GUARNT GLB 03.001% MAR 17 2052	915,000 shares	613,196	585,280
BP CAP MARKETS AMERICA COMPANY GUARNT GLB 03.937% SEP 21 2028	420,000 shares	423,272	420,521
BRISTOL-MYERS SQUIBB CO GLB 02.550% NOV 13 2050	520,000 shares	477,300	307,497
BRISTOL-MYERS SQUIBB CO GLB 03.900% MAR 15 2062	25,000 shares	25,524	18,125
BROADCOM INC COMPANY GUARNT GLB 04.150% NOV 15 2030	515,000 shares	545,984	512,888
BROADCOM INC COMPANY GUARNT GLB 04.300% NOV 15 2032	435,000 shares	419,855	429,093
BURLINGTN NORTH SANTA FE - 02.875% JUN 15 2052	35,000 shares	29,024	21,970
BURLINGTN NORTH SANTA FE - 04.150% DEC 15 2048	210,000 shares	206,377	171,902
BURLINGTN NORTH SANTA FE GLB 05.200% APR 15 2054	120,000 shares	119,935	112,933
CARRIER GLOBAL CORP GLB 02.722% FEB 15 2030	160,000 shares	168,618	150,634
CATERPILLAR FINL SERVICE SER DMTN 04.350% MAY 15 2026	1,095,000 shares	1,085,244	1,096,960
CATERPILLAR INC GLB 02.600% APR 09 2030	175,000 shares	190,960	165,545
CATERPILLAR INC GLB 03.250% APR 09 2050	65,000 shares	72,604	46,335
CB ONEOK INC CB ONEOK INC - 03.950% MAR 01 2050	75,000 shares	74,932	54,386
CB UBS GROUP AG - 04.875% MAY 15 2045	1,040,000 shares	908,433	963,768
CENTERPOINT ENERGY RES GLB 04.400% JUL 01 2032	170,000 shares	173,846	168,188
CHARLES SCHWAB CORP GLB 05.875% AUG 24 2026	975,000 shares	997,688	985,676
CHEVRON USA INC COMPANY GUARNT GLB 02.343% AUG 12 2050	55,000 shares	49,680	31,953
CHUBB CORP COMPANY GUARNT GLB 06.000% MAY 11 2037	885,000 shares	956,012	960,659
CIGNA CORP CIGNA CORP GLB 03.400% MAR 15 2051	5,000 shares	3,518	3,474
CIGNA CORP COMPANY GUARNT GLB 04.800% AUG 15 2038	625,000 shares	591,787	598,450
CIGNA CORP COMPANY GUARNT GLB 04.900% DEC 15 2048	20,000 shares	19,533	17,831
CIGNA CORP GLB 02.375% MAR 15 2031	195,000 shares	177,468	176,491
CIGNA CORP GLB 03.400% MAR 15 2050	40,000 shares	44,640	27,970
CISCO SYSTEMS INC - 05.500% JAN 15 2040	40,000 shares	48,192	41,459

CITIGROUP INC - 04.650% JUL 23 2048	355,000 shares	379,999	313,135
CITIGROUP INC GLB VAR%JAN 25 2033	445,000 shares	397,780	407,647
CITIGROUP INC GLB VAR%JAN 29 2031	465,000 shares	476,245	435,259
CITIGROUP INC GLB VAR%MAR 17 2033	150,000 shares	134,466	143,022
CITIGROUP INC GLB VAR%MAR 31 2031	250,000 shares	295,338	249,957
CITIGROUP INC GLB VAR%MAY 01 2032	205,000 shares	210,457	186,044
CITIGROUP INC GLB VAR%NOV 03 2032	50,000 shares	37,358	44,795
CITIGROUP INC SUBORDINATED 04.750% MAY 18 2046	140,000 shares	150,542	122,857
CITIGROUP INC SUBORDINATED GLB 06.625% JUN 15 2032	70,000 shares	92,693	77,569
COCA-COLA CO/THE GLB 02.500% MAR 15 2051	5,000 shares	4,419	2,997
COCA-COLA CO/THE GLB 02.600% JUN 01 2050	80,000 shares	84,034	49,587
COCA-COLA CO/THE GLB 03.000% MAR 05 2051	85,000 shares	90,934	56,756
COMCAST CORP COMPANY GUARNT GLB 01.500% FEB 15 2031	290,000 shares	239,166	252,123
COMCAST CORP COMPANY GUARNT GLB 02.800% JAN 15 2051	225,000 shares	226,948	130,345
CON EDISON CO OF NY INC GLB 03.700% NOV 15 2059	60,000 shares	59,926	41,892
CONAGRA BRANDS INC GLB 05.400% NOV 01 2048	30,000 shares	31,282	26,875
CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB 03.800% MAR 15 2052	15,000 shares	13,453	11,004
CONOCOPHILLIPS COMPANY GUARNT GLB 06.500% FEB 01 2039	140,000 shares	193,558	157,352
CONSOLIDATED EDISON CO O SER 2017 03.875% JUN 15 2047	245,000 shares	225,665	190,054
CONSTELLATION BRANDS INC GLB 04.900% MAY 01 2033	1,085,000 shares	1,063,900	1,089,980
CORNING INC GLB 05.450% NOV 15 2079	45,000 shares	60,279	41,106
CSX CORP GLB 02.500% MAY 15 2051	20,000 shares	12,785	11,823
CSX CORP GLB 03.250% JUN 01 2027	605,000 shares	574,582	599,954
CSX CORP GLB 04.250% NOV 01 2066	125,000 shares	118,869	94,619
CVS HEALTH CORP GLB 01.875% FEB 28 2031	653,000 shares	570,465	572,942
CVS HEALTH CORP GLB 04.300% MAR 25 2028	159,000 shares	157,944	159,526
CVS HEALTH CORP GLB 05.050% MAR 25 2048	75,000 shares	91,479	66,116
CVS HEALTH CORP GLB 05.125% JUL 20 2045	500,000 shares	504,998	451,405
DEERE & COMPANY GLB 03.750% APR 15 2050	150,000 shares	161,446	117,580
DELL INT LLC / EMC CORP COMPANY GUARNT GLB 05.400% APR 15 2034	635,000 shares	627,348	652,094
DIAGEO CAPITAL PLC COMPANY GUARNT GLB 02.375% OCT 24 2029	80,000 shares	79,277	75,195
DIAGEO CAPITAL PLC COMPANY GUARNT GLB 05.300% OCT 24 2027	200,000 shares	199,704	204,902
DOMINION ENERGY INC SER A GLB 04.600% MAR 15 2049	185,000 shares	248,280	154,103
DOMINION ENERGY INC SER B GLB 04.850% AUG 15 2052	10,000 shares	8,749	8,602
DOW CHEMICAL CO/THE GLB 02.100% NOV 15 2030	575,000 shares	475,899	508,789
DOW CHEMICAL CO/THE GLB 03.600% NOV 15 2050	190,000 shares	193,269	122,535
DOW CHEMICAL CO/THE GLB 04.375% NOV 15 2042	560,000 shares	475,518	443,296
DOW CHEMICAL CO/THE GLB 06.300% MAR 15 2033	215,000 shares	230,959	226,468
DOWDUPONT INC - 05.419% NOV 15 2048	12,000 shares	15,077	11,412
DTE ELECTRIC CO - 02.850% OCT 01 2026	420,000 shares	387,011	416,354
DTE ELECTRIC CO 1ST MORTGAGE SER C 02.625% MAR 01 2031	30,000 shares	29,133	27,706
DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB 03.550% MAR 15 2052	630,000 shares	462,502	452,623
DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB 03.950% MAR 15 2048	240,000 shares	239,213	190,073
DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB 04.850% JAN 15 2034	805,000 shares	795,581	814,885
DUKE ENERGY CORP - 04.200% JUN 15 2049	75,000 shares	75,631	59,028
DUKE ENERGY OHIO INC 1ST MORTGAGE GLB 05.650% APR 01 2053	6,000 shares	5,993	5,926
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE GLB 02.500% AUG 15 2050	90,000 shares	62,124	52,469
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE GLB 03.600% SEP 15 2047	295,000 shares	269,338	219,477
ELEVANCE HEALTH INC GLB 04.750% FEB 15 2033	475,000 shares	461,933	476,463
ELI LILLY & CO GLB 04.875% FEB 27 2053	60,000 shares	59,873	54,818
ENBRIDGE ENERGY PARTNERS COMPANY GUARNT 05.500% SEP 15 2040	140,000 shares	160,610	138,775
ENERGY TRANSFER OPERATNG GLB 05.000% MAY 15 2050	1,070,000 shares	944,375	895,216
ENERGY TRANSFER PARTNERS - 04.900% MAR 15 2035	385,000 shares	359,197	375,510
ENERGY TRANSFER PARTNERS - 06.000% JUN 15 2048	380,000 shares	368,454	368,516
ENERGY TRANSFER PARTNERS - 06.125% DEC 15 2045	220,000 shares	254,571	215,956
ENTERGY LOUISIANA LLC 1ST MORTGAGE 02.350% JUN 15 2032	70,000 shares	63,575	61,735
ENTERGY TEXAS INC 1ST MORTGAGE 05.000% SEP 15 2052	70,000 shares	69,598	62,117
ENTERPRISE PRODUCTS OPER COMP GUARNT SER D GLB 06.875% MAR 01 2033	205,000 shares	229,409	232,199
ENTERPRISE PRODUCTS OPER COMPANY GUARNT 03.200% FEB 15 2052	10,000 shares	6,721	6,633
ENTERPRISE PRODUCTS OPER COMPANY GUARNT 04.200% JAN 31 2050	120,000 shares	123,923	96,240
ENTERPRISE PRODUCTS OPER COMPANY GUARNT 04.800% FEB 01 2049	205,000 shares	216,655	180,523
ENTERPRISE PRODUCTS OPER COMPANY GUARNT GLB 04.900% MAY 15 2046	50,000 shares	49,908	45,209
ENTERPRISE PRODUCTS OPER ENTERPRISE PRODUCTS OPER COMPANY GUARNT 03.125% JUL 31 2029	390,000 shares	348,165	378,117
EVERSOURCE ENERGY GLB 03.375% MAR 01 2032	1,070,000 shares	946,229	989,450
EVERSOURCE ENERGY GLB 03.450% JAN 15 2050	70,000 shares	71,884	49,652
EXELON CORP GLB 04.050% APR 15 2030	20,000 shares	22,315	19,802
EXELON CORP GLB 04.450% APR 15 2046	1,290,000 shares	1,106,872	1,082,168
EXELON CORP GLB 04.700% APR 15 2050	75,000 shares	94,019	64,189
EXPRESS SCRIPTS HOLDING COMPANY GUARNT GLB 03.400% MAR 01 2027	225,000 shares	212,794	223,578
EXXON MOBIL CORPORATION COMPANY GUARNT GLB 03.095% AUG 16 2049	55,000 shares	54,988	37,562
EXXON MOBIL CORPORATION COMPANY GUARNT GLB 03.294% MAR 19 2027	1,225,000 shares	1,175,155	1,219,720
EXXON MOBIL CORPORATION COMPANY GUARNT GLB 03.452% APR 15 2051	180,000 shares	157,635	129,080
FEDEX CORP COMPANY GUARNT 04.950% OCT 17 2048	180,000 shares	175,124	157,235
FEDEX CORP COMPANY GUARNT GLB 04.250% MAY 15 2030	55,000 shares	62,876	55,258
FEDEX CORP COMPANY GUARNT GLB 05.250% MAY 15 2050	105,000 shares	132,103	96,742
FIFTH THIRD BANCORP GLB VAR%JUL 27 2029	750,000 shares	758,805	789,840
FISERV INC GLB 05.450% MAR 02 2028	920,000 shares	922,613	942,071
FLORIDA POWER & LIGHT CO 1ST MORTGAGE 04.050% OCT 01 2044	330,000 shares	337,543	274,877
FOX CORP GLB 05.576% JAN 25 2049	55,000 shares	78,102	52,897
GENERAL ELEC CAP CORP SER MTNA GLB 06.750% MAR 15 2032	110,000 shares	125,547	124,600
GENERAL MOTORS CO GLB 05.600% OCT 15 2032	195,000 shares	194,422	203,951
GENERAL MOTORS CO GLB 05.950% APR 01 2049	300,000 shares	353,012	291,153
GEORGIA POWER CO SER A GLB 03.250% MAR 15 2051	80,000 shares	78,925	54,519
GILEAD SCIENCES INC GLB 04.150% MAR 01 2047	360,000 shares	345,924	298,976
GOLDMAN SACHS GROUP INC GLB VAR%APR 23 2029	635,000 shares	601,772	631,279
GOLDMAN SACHS GROUP INC GLB VAR%FEB 24 2033	625,000 shares	557,449	575,769
GOLDMAN SACHS GROUP INC GLB VAR%JAN 27 2032	325,000 shares	310,112	288,720
GOLDMAN SACHS GROUP INC GLB VAR%JAN 28 2056	730,000 shares	727,460	737,804
GOLDMAN SACHS GROUP INC GLB VAR%OCT 21 2032	535,000 shares	535,119	482,902
HCA INC COMPANY GUARNT 03.500% SEP 01 2030	185,000 shares	161,551	177,907
HCA INC COMPANY GUARNT 05.500% JUN 15 2047	630,000 shares	587,551	595,356
HCA INC COMPANY GUARNT GLB 03.500% JUL 15 2051	235,000 shares	210,532	159,283
HCA INC COMPANY GUARNT GLB 05.500% JUN 01 2033	260,000 shares	258,539	270,499
HOME DEPOT INC GLB 02.375% MAR 15 2051	5,000 shares	4,296	2,868
HOME DEPOT INC GLB 03.350% APR 15 2050	330,000 shares	367,517	232,789
HOME DEPOT INC GLB 04.875% FEB 15 2044	100,000 shares	108,101	93,417
HOME DEPOT INC GLB 04.950% SEP 15 2052	5,000 shares	4,816	4,572
HOME DEPOT INC GLB 05.875% DEC 16 2036	840,000 shares	908,410	910,904
HONEYWELL INTERNATIONAL GLB 01.750% SEP 01 2031	5,000 shares	3,961	4,371
HONEYWELL INTERNATIONAL GLB 02.700% AUG 15 2029	175,000 shares	174,608	166,997
HP ENTERPRISE CO GLB STEP% OCT 15 2045	60,000 shares	75,113	61,511

HUNTINGTON BANCSHARES GLB VAR%FEB 02 2035	1,195,000 shares	1,216,976	1,248,285
IBM CORP - 04.000% JUN 20 2042	130,000 shares	137,687	108,918
IBM CORP GLB 01.950% MAY 15 2030	200,000 shares	193,856	182,294
IBM CORP GLB 03.500% MAY 15 2029	1,015,000 shares	936,419	995,532
IBM CORP GLB 04.250% MAY 15 2049	20,000 shares	15,350	16,150
INDIANA MICHIGAN POWER GLB 05.625% APR 01 2053	60,000 shares	61,339	59,369
INTERCONTINENTALEXCHANGE GLB 01.850% SEP 15 2032	425,000 shares	367,858	361,616
INTERCONTINENTALEXCHANGE GLB 04.000% SEP 15 2027	480,000 shares	469,882	481,017
INTERCONTINENTALEXCHANGE GLB 04.950% JUN 15 2052	550,000 shares	525,618	502,126
JOHN DEERE CAPITAL CORP SER MTN 04.700% JUN 10 2030	610,000 shares	606,590	624,841
JOHN DEERE CAPITAL CORP SER MTN 04.750% JUN 08 2026	620,000 shares	618,779	622,430
JPMORGAN CHASE & CO GLB VAR%APR 22 2042	310,000 shares	312,917	240,793
JPMORGAN CHASE & CO GLB VAR%FEB 04 2032	95,000 shares	90,256	84,712
JPMORGAN CHASE & CO GLB VAR%JAN 23 2029	2,090,000 shares	2,021,512	2,070,166
JPMORGAN CHASE & CO GLB VAR%JAN 23 2049	170,000 shares	191,060	135,357
JPMORGAN CHASE & CO GLB VAR%JAN 25 2033	185,000 shares	181,970	169,771
JPMORGAN CHASE & CO GLB VAR%JUL 25 2033	260,000 shares	252,784	264,865
JPMORGAN CHASE & CO GLB VAR%JUN 01 2034	215,000 shares	215,000	223,387
JPMORGAN CHASE & CO GLB VAR%NOV 08 2032	260,000 shares	241,475	234,624
JPMORGAN CHASE & CO SUBORDINATED GLB 03.625% DEC 01 2027	100,000 shares	92,957	99,490
JPMORGAN CHASE & CO SUBORDINATED GLB VAR%MAY 13 2031	790,000 shares	833,653	745,254
KEY BANK NA SER BKNT 05.850% NOV 15 2027	795,000 shares	793,378	818,993
KINDER MORGAN ENER PART COMPANY GUARNT 06.375% MAR 01 2041	200,000 shares	215,540	213,590
KINDER MORGAN INC COMP GUARNT SER GMTN 07.750% JAN 15 2032	305,000 shares	342,387	353,776
KINDER MORGAN INC COMPANY GUARNT GLB 03.250% AUG 01 2050	550,000 shares	357,764	363,792
KINDER MORGAN INC COMPANY GUARNT GLB 05.450% AUG 01 2052	5,000 shares	4,474	4,649
KINDER MORGAN INC/DELAWA COMPANY GUARNT 05.550% JUN 01 2045	100,000 shares	99,848	96,682
KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 03.875% MAY 15 2027	985,000 shares	945,659	982,350
KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 04.375% JUN 01 2046	180,000 shares	160,721	148,702
KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 05.500% JUN 01 2050	55,000 shares	59,633	51,455
L3HARRIS TECH INC GLB 05.400% JAN 15 2027	605,000 shares	611,080	613,748
L3HARRIS TECH INC GLB 05.400% JUL 31 2033	605,000 shares	609,640	630,138
LLOYDS BANKING GROUP PLC GLB 03.750% JAN 11 2027	200,000 shares	182,820	199,682
LLOYDS BANKING GROUP PLC SUBORDINATED GLB 04.344% JAN 09 2048	15,000 shares	12,357	12,341
LOCKHEED MARTIN CORP GLB 03.800% MAR 01 2045	55,000 shares	51,175	44,108
LOCKHEED MARTIN CORP GLB 04.090% SEP 15 2052	70,000 shares	59,856	55,478
LOCKHEED MARTIN CORP GLB 04.750% FEB 15 2034	55,000 shares	54,821	55,765
LOCKHEED MARTIN CORP GLB 04.850% SEP 15 2041	100,000 shares	106,030	92,611
LOCKHEED MARTIN CORP GLB 05.200% FEB 15 2055	7,000 shares	6,947	6,592
LOEWS CORP CLD GLB 03.750% APR 01 2026	440,000 shares	436,422	439,701
LOEWS CORP GLB 04.125% MAY 15 2043	15,000 shares	12,667	12,761
LOUISVILLE GAS & ELEC 1ST MORTGAGE GLB 04.250% APR 01 2049	1,405,000 shares	1,156,315	1,147,674
LOWE'S COS INC GLB 03.000% OCT 15 2050	1,430,000 shares	1,069,247	906,406
LOWE'S COS INC GLB 03.750% APR 01 2032	90,000 shares	84,793	86,243
LOWE'S COS INC GLB 04.050% MAY 03 2047	80,000 shares	75,943	63,260
LOWE'S COS INC GLB 04.250% APR 01 2052	720,000 shares	583,731	567,259
LOWE'S COS INC GLB 05.750% JUL 01 2053	40,000 shares	40,180	39,580
LYB INT FINANCE III COMPANY GUARNT GLB 03.625% APR 01 2051	200,000 shares	204,183	128,886
MASS INSTITUTE OF TECH - 03.885% JUL 01 2116	200,000 shares	203,622	137,690
MCDONALD'S CORP SER MTN 04.600% MAY 26 2045	190,000 shares	185,848	167,612
MCDONALD'S CORP SER MTN GLB 04.200% APR 01 2050	5,000 shares	4,158	4,029
MCDONALD'S CORP SER MTN GLB 04.450% SEP 01 2048	95,000 shares	85,678	80,430
MERCK & CO INC GLB 02.450% JUN 24 2050	115,000 shares	109,201	67,242
MERCK & CO INC GLB 02.750% DEC 10 2051	5,000 shares	3,348	3,094
MERCK & CO INC GLB 03.700% FEB 10 2045	100,000 shares	95,587	79,481
META PLATFORMS INC GLB 04.950% MAY 15 2033	45,000 shares	45,494	46,305
META PLATFORMS INC GLB 05.600% MAY 15 2053	135,000 shares	135,374	129,217
META PLATFORMS INC GLB 05.750% MAY 15 2063	775,000 shares	715,503	744,310
METLIFE INC - 04.875% NOV 13 2043	15,000 shares	15,683	13,985
METLIFE INC GLB 04.050% MAR 01 2045	85,000 shares	79,842	70,302
METLIFE INC GLB 04.550% MAR 23 2030	180,000 shares	214,440	183,823
MICROSOFT CORP GLB 02.525% JUN 01 2050	183,000 shares	183,151	111,731
MICROSOFT CORP GLB 02.921% MAR 17 2052	486,000 shares	460,441	318,349
MICROSOFT CORP GLB 03.041% MAR 17 2062	445,000 shares	307,402	277,204
MICROSOFT CORP GLB 03.450% AUG 08 2036	91,000 shares	87,312	83,102
MIDAMERICAN ENERGY CO 1ST MORTGAGE 03.150% APR 15 2050	15,000 shares	10,658	10,155
MIDAMERICAN ENERGY CO 1ST MORTGAGE 04.250% MAY 01 2046	89,000 shares	89,879	74,327
MONDELEZ INTERNATIONAL GLB 01.500% FEB 04 2031	210,000 shares	207,219	182,843
MORGAN STANLEY GLB VAR%APR 22 2042	95,000 shares	95,643	74,433
MORGAN STANLEY GLB VAR%JUL 22 2038	200,000 shares	182,616	180,246
MORGAN STANLEY GLB VAR%OCT 18 2033	230,000 shares	248,673	252,073
MORGAN STANLEY SER GMTN GLB 03.875% JAN 27 2026	185,000 shares	185,218	184,974
MORGAN STANLEY SER MTN 03.125% JUL 27 2026	120,000 shares	112,988	119,461
MORGAN STANLEY SER MTN 04.375% JAN 22 2047	705,000 shares	612,229	608,711
MORGAN STANLEY SER MTN GLB VAR%APR 01 2031	185,000 shares	212,323	179,750
MORGAN STANLEY SER MTN GLB VAR%APR 28 2032	817,000 shares	793,649	716,803
MORGAN STANLEY SER MTN VAR%OCT 20 2032	670,000 shares	626,520	600,896
MPLX LP GLB 04.950% SEP 01 2032	235,000 shares	233,420	236,589
MPLX LP GLB 05.500% FEB 15 2049	130,000 shares	129,721	119,379
NATIONAL RURAL UTIL COOP GLB 04.800% MAR 15 2028	1,080,000 shares	1,073,239	1,099,688
NETFLIX INC GLB 05.875% NOV 15 2028	1,805,000 shares	1,891,117	1,897,741
NETFLIX,INC GLB 04.875% APR 15 2028	130,000 shares	129,187	132,783
NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB 01.875% JAN 15 2027	1,185,000 shares	1,063,786	1,159,937
NISOURCE FINANCE CORP GLB 04.375% MAY 15 2047	155,000 shares	153,695	128,462
NISOURCE INC GLB 03.600% MAY 01 2030	230,000 shares	219,763	223,457
NISOURCE INC SENIOR UNSECURED NOTE 05.000% JUN 15 2052	1,035,000 shares	961,732	915,592
NORFOLK SOUTHERN CORP GLB 02.900% AUG 25 2051	20,000 shares	19,841	12,564
NORFOLK SOUTHERN CORP GLB 03.050% MAY 15 2050	85,000 shares	84,800	55,833
NORFOLK SOUTHERN CORP GLB 03.700% MAR 15 2053	65,000 shares	48,598	47,332
NORTHERN STATES PWR-MINN 1ST MORTGAGE 03.400% AUG 15 2042	120,000 shares	108,237	93,875
NORTHERN STATES PWR-MINN 1ST MORTGAGE 03.600% SEP 15 2047	25,000 shares	24,292	18,828
NORTHERN STATES PWR-MINN 1ST MORTGAGE GLB 02.900% MAR 01 2050	100,000 shares	95,441	65,552
NORTHROP GRUMMAN CORP GLB 03.250% JAN 15 2028	480,000 shares	499,511	473,842
NUCOR CORP GLB 04.300% MAY 23 2027	750,000 shares	730,567	754,673
NVIDIA CORP GLB 03.700% APR 01 2060	65,000 shares	64,965	47,470
NY & PRESBYTERIAN HOSPIT SER 2019 03.954% AUG 01 2119	105,000 shares	105,000	71,827
PACCAR FINANCIAL CORP SER DMTN 05.200% NOV 09 2026	760,000 shares	769,219	769,120
PACCAR FINANCIAL CORP SER MTN GLB 05.050% AUG 10 2026	1,125,000 shares	1,130,839	1,132,796
PACIFICORP 1ST MORTGAGE 02.700% SEP 15 2030	140,000 shares	139,748	128,596
PACIFICORP 1ST MORTGAGE 02.900% JUN 15 2052	70,000 shares	67,004	40,994

PACIFICORP 1ST MORTGAGE 04.125% JAN 15 2049	5,000 shares	5,881	3,727
PACIFICORP 1ST MORTGAGE 06.000% JAN 15 2039	200,000 shares	244,484	203,342
PARKER-HANNIFIN CORP - 04.250% SEP 15 2027	480,000 shares	468,278	482,851
PARKER-HANNIFIN CORP GLB 04.000% JUN 14 2049	850,000 shares	716,083	683,460
PECO ENERGY CO 1ST MORTGAGE GLB 04.375% AUG 15 2052	210,000 shares	209,682	172,983
PECO ENERGY CO 1ST REF MORT GLB 04.150% OCT 01 2044	45,000 shares	45,510	37,704
PEPSICO INC GLB 01.625% MAY 01 2030	190,000 shares	187,078	172,079
PEPSICO INC GLB 02.625% JUL 29 2029	245,000 shares	244,546	233,845
PEPSICO INC GLB 02.750% OCT 21 2051	130,000 shares	131,401	81,565
PEPSICO INC PEPSICO INC GLB 04.200% JUL 18 2052	23,000 shares	22,528	18,887
PEPSICO INC PEPSICO INC GLB 04.450% FEB 15 2033	670,000 shares	668,385	681,444
PFIZER INC PFIZER INC GLB 02.700% MAY 28 2050	50,000 shares	43,591	31,166
PFIZER INC PFIZER INC GLB 04.000% DEC 15 2036	100,000 shares	99,755	93,792
PFIZER INC PFIZER INC GLB 04.125% DEC 15 2046	345,000 shares	349,200	284,611
PFIZER INVESTMENT ENTER COMPANY GUARNT GLB 05.300% MAY 19 2053	45,000 shares	45,471	42,610
PHILIP MORRIS INTL INC GLB 04.125% MAR 04 2043	1,375,000 shares	1,136,396	1,164,501
PHILIP MORRIS INTL INC GLB 04.250% NOV 10 2044	130,000 shares	120,178	110,573
PIEDMONT NATURAL GAS CO GLB 03.350% JUN 01 2050	140,000 shares	137,461	96,061
PLAINS ALL AMER PIPELINE GLB 04.700% JUN 15 2044	164,000 shares	162,970	139,548
PNC FINANCIAL SERVICES GLB VAR%JAN 29 2036	1,385,000 shares	1,401,213	1,444,029
POWER POTOMAC ELECTRIC POWER 1ST MORTGAGE 04.150% MAR 15 2043	100,000 shares	98,635	84,533
PRES & FELLOWS OF HARVAR - 03.745% NOV 15 2052	155,000 shares	151,241	117,905
PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB 02.125% JUN 15 2030	225,000 shares	189,310	204,959
PROCTER & GAMBLE CO/THE GLB 01.200% OCT 29 2030	160,000 shares	157,939	140,851
PROCTER & GAMBLE CO/THE GLB 02.300% FEB 01 2032	65,000 shares	58,444	59,361
PRUDENTIAL FINANCIAL INC JR SUBORDINATED GLB VAR%OCT 01 2050	360,000 shares	347,349	334,850
PRUDENTIAL FINANCIAL INC SER MTN 03.700% MAR 13 2051	135,000 shares	132,819	100,751
PUBLIC SERVICE COLORADO 1ST MORTGAGE GLB 04.050% SEP 15 2049	85,000 shares	88,278	66,365
PUBLIC SERVICE COLORADO 1ST MORTGAGE SER 36 GLB 02.700% JAN 15 2051	25,000 shares	24,563	15,050
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE SER MTN 01.900% AUG 15 2031	180,000 shares	178,810	158,868
PUBLIC STORAGE COMPANY GUARNT GLB 01.950% NOV 09 2028	990,000 shares	898,861	937,530
QUALCOMM INC GLB 03.250% MAY 20 2050	1,040,000 shares	799,375	718,359
QUALCOMM INC GLB 04.800% MAY 20 2045	120,000 shares	116,859	109,807
QUALCOMM INC GLB 06.000% MAY 20 2053	665,000 shares	740,258	699,899
RAYTHEON TECH CORP GLB 03.030% MAR 15 2052	5,000 shares	3,447	3,261
REPUBLIC SERVICES INC - 05.700% MAY 15 2041	340,000 shares	356,412	356,283
REPUBLIC SERVICES INC GLB 05.000% APR 01 2034	590,000 shares	589,327	605,429
RIO TINTO FIN USA LTD COMPANY GUARNT GLB 02.750% NOV 02 2051	485,000 shares	287,707	300,632
RTX CORP RTX CORP GLB 06.400% MAR 15 2054	345,000 shares	348,671	379,659
SAN DIEGO G & E 1ST MORTGAGE 05.350% APR 01 2053	25,000 shares	24,697	23,616
SEMPRA ENERGY GLB 03.800% FEB 01 2038	100,000 shares	86,104	85,936
SEMPRA ENERGY GLB 04.000% FEB 01 2048	180,000 shares	153,990	137,369
SIMON PROPERTY GROUP LP GLB 06.650% JAN 15 2054	685,000 shares	771,666	765,323
SOUTHERN CAL EDISON 1ST MORTGAGE GLB 03.650% FEB 01 2050	70,000 shares	74,958	48,947
SOUTHERN CAL EDISON 1ST MORTGAGE GLB 05.300% MAR 01 2028	205,000 shares	204,795	209,317
SOUTHERN CAL EDISON 1ST MORTGAGE SER 20A GLB 02.950% FEB 01 2051	5,000 shares	4,409	3,047
SOUTHERN CAL EDISON 1ST REF MORT SER C 03.600% FEB 01 2045	60,000 shares	49,772	43,175
SOUTHERN CALIF GAS CO 1ST MORTGAGE GLB 05.875% DEC 01 2053	90,000 shares	89,807	86,174
SOUTHERN CO GLB 04.400% JUL 01 2046	725,000 shares	633,826	611,625
SOUTHERN CO SER A GLB 03.700% APR 30 2030	515,000 shares	513,187	502,779
STARBUCKS CORP GLB 03.500% NOV 15 2050	150,000 shares	156,667	105,275
STARBUCKS CORP GLB 04.000% NOV 15 2028	775,000 shares	746,651	774,031
STARBUCKS CORP GLB 04.800% FEB 15 2033	725,000 shares	719,345	734,055
STATE STREET CORP GLB VAR%FEB 28 2036	1,135,000 shares	1,138,825	1,161,627
SUNOCO LOGISTICS PARTNER - 05.400% OCT 01 2047	60,000 shares	54,970	53,918
SYNCHRONY FINANCIAL GLB 02.875% OCT 28 2031	1,585,000 shares	1,292,172	1,421,999
TAKEDA PHARMACEUTICAL GLB 02.050% MAR 31 2030	1,425,000 shares	1,185,429	1,302,051
TAMPA ELECTRIC CO GLB 04.450% JUN 15 2049	65,000 shares	66,640	54,282
TARGA RESOURCES PARTNERS COMPANY GUARNT GLB 06.150% MAR 01 2029	845,000 shares	881,191	889,540
TARGA RESOURCES PARTNERS COMPANY GUARNT GLB 06.500% MAR 30 2034	735,000 shares	774,109	802,172
TARGET CORP GLB 02.650% SEP 15 2030	1,350,000 shares	1,209,278	1,266,057
TEXAS INSTRUMENTS INC GLB 02.700% SEP 15 2051	70,000 shares	69,515	42,811
TEXAS INSTRUMENTS INC GLB 03.875% MAR 15 2039	660,000 shares	575,665	588,964
THERMO FISHER SCIENTIFIC GLB 05.000% DEC 05 2026	1,390,000 shares	1,394,337	1,403,608
THERMO FISHER SCIENTIFIC GLB 05.404% AUG 10 2043	895,000 shares	920,087	900,272
TIME WARNER CABLE INC GLB 05.875% NOV 15 2040	100,000 shares	94,796	92,535
TIME WARNER CABLE INC GLB 06.550% MAY 01 2037	100,000 shares	102,319	102,046
TIME WARNER CABLE INC GLB 07.300% JUL 01 2038	100,000 shares	109,123	107,118
T-MOBILE USA INC COMPANY GUARNT 03.500% APR 15 2031	270,000 shares	230,006	258,136
T-MOBILE USA INC COMPANY GUARNT GLB 03.000% FEB 15 2041	800,000 shares	585,392	596,120
T-MOBILE USA INC COMPANY GUARNT GLB 03.400% OCT 15 2052	370,000 shares	282,594	248,696
T-MOBILE USA INC COMPANY GUARNT GLB 04.500% APR 15 2050	100,000 shares	108,452	82,366
T-MOBILE USA INC COMPANY GUARNT GLB 05.150% APR 15 2034	900,000 shares	894,735	920,007
T-MOBILE USA INC COMPANY GUARNT GLB 05.650% JAN 15 2053	90,000 shares	87,846	87,004
TORONTO-DOMINION BANK SER FXD 01.950% JAN 12 2027	1,305,000 shares	1,168,641	1,280,440
TOYOTA MOTOR CREDIT CORP GLB 01.900% SEP 12 2031	1,025,000 shares	822,173	899,284
TRANSCONT GAS PIPE LINE GLB 03.950% MAY 15 2050	130,000 shares	143,287	99,823
UNION PACIFIC CORP GLB 03.750% FEB 05 2070	90,000 shares	89,960	60,657
UNION PACIFIC CORP GLB 03.799% OCT 01 2051	50,000 shares	54,333	37,705
UNION PACIFIC CORP GLB 04.375% SEP 10 2038	100,000 shares	99,293	95,928
UNION PACIFIC CORP GLB 04.500% JAN 20 2033	55,000 shares	52,636	55,529
UNION PACIFIC CORP GLB 04.500% SEP 10 2048	85,000 shares	84,994	72,908
UNION PACIFIC CORP GLB 04.950% MAY 15 2053	635,000 shares	621,900	576,612
UNITED PARCEL SERVICE - 03.750% NOV 15 2047	140,000 shares	129,198	108,261
UNITED PARCEL SERVICE - 05.300% APR 01 2050	10,000 shares	10,398	9,568
UNITED TECHNOLOGIES CORP GLB 04.125% NOV 16 2028	355,000 shares	359,134	356,182
UNITED TECHNOLOGIES CORP GLB 04.500% JUN 01 2042	215,000 shares	205,177	194,351
UNITEDHEALTH GROUP INC GLB 02.900% MAY 15 2050	110,000 shares	109,637	70,236
UNITEDHEALTH GROUP INC GLB 03.250% MAY 15 2051	10,000 shares	6,840	6,749
UNITEDHEALTH GROUP INC GLB 03.850% JUN 15 2028	1,295,000 shares	1,324,009	1,293,627
UNITEDHEALTH GROUP INC GLB 04.450% DEC 15 2048	85,000 shares	116,880	71,434
UNITEDHEALTH GROUP INC GLB 04.625% JUL 15 2035	100,000 shares	105,810	98,581
UNITEDHEALTH GROUP INC GLB 04.750% MAY 15 2052	20,000 shares	18,485	17,248
UNITEDHEALTH GROUP INC GLB 05.050% APR 15 2053	215,000 shares	213,547	193,926
UNITEDHEALTH GROUP INC GLB 05.200% APR 15 2063	93,000 shares	92,315	83,282
UNIV OF SOUTHERN CALIFOR - 05.250% OCT 01 2111	100,000 shares	113,413	92,642
US BANCORP GLB VAR%FEB 01 2034	990,000 shares	915,948	997,277
US BANCORP SUBORDINATED GLB VAR%NOV 03 2036	335,000 shares	333,099	292,378
USD BHP FINANCE USA 5.000% SEP 30 2043	195,000 shares	237,866	185,192

VALERO ENERGY CORP GLB 04.000% JUN 01 2052	75,000 shares	74,068	55,283
VERIZON COMMUNICATIONS GLB 02.355% MAR 15 2032	245,000 shares	205,062	215,906
VERIZON COMMUNICATIONS GLB 02.550% MAR 21 2031	1,200,000 shares	1,123,176	1,095,828
VERIZON COMMUNICATIONS GLB 02.850% SEP 03 2041	220,000 shares	219,468	158,558
VERIZON COMMUNICATIONS GLB 02.875% NOV 20 2050	155,000 shares	147,337	96,095
VERIZON COMMUNICATIONS GLB 04.000% MAR 22 2050	95,000 shares	115,527	72,394
VIRGINIA ELEC & POWER CO GLB 02.950% NOV 15 2051	20,000 shares	19,475	12,580
VIRGINIA ELEC & POWER CO SER B GLB 04.200% MAY 15 2045	11,000 shares	10,788	9,115
VIRGINIA ELECTRIC POWER - 06.350% NOV 30 2037	1,020,000 shares	1,089,207	1,119,868
VISA INC GLB 02.000% AUG 15 2050	10,000 shares	5,901	5,422
VISA INC GLB 04.300% DEC 14 2045	130,000 shares	137,117	113,481
WALMART INC GLB 02.650% SEP 22 2051	145,000 shares	145,578	91,412
WALMART INC GLB 04.500% APR 15 2053	95,000 shares	94,737	84,012
WALT DISNEY COMPANY/THE COMPANY GUARNT GLB 02.750% SEP 01 2049	150,000 shares	142,554	95,222
WALT DISNEY COMPANY/THE COMPANY GUARNT GLB 03.800% MAY 13 2060	90,000 shares	96,392	65,823
WEC ENERGY GROUP INC - 01.800% OCT 15 2030	64,000 shares	63,538	56,922
WELLPOINT INC GLB 04.650% AUG 15 2044	850,000 shares	763,368	749,148
WELLS FARGO & COMPANY GLB VAR%APR 24 2034	104,000 shares	104,000	108,205
WELLS FARGO & COMPANY SER MTN GLB VAR%JUL 25 2033	205,000 shares	197,513	208,190
WELLS FARGO & COMPANY SER MTN VAR%FEB 11 2031	365,000 shares	380,110	340,906
WELLS FARGO & COMPANY SER MTN VAR%MAR 02 2033	40,000 shares	33,735	37,334
WELLS FARGO & COMPANY SUBD SER GMTN GLB 04.300% JUL 22 2027	1,660,000 shares	1,695,906	1,666,474
WELLS FARGO & COMPANY SUBORDINATED SER MTN 04.400% JUN 14 2046	325,000 shares	322,358	271,544
WESTERN GAS PARTNERS LP GLB 05.500% AUG 15 2048	85,000 shares	70,602	74,775
WILLIAMS COMPANIES INC GLB 03.500% NOV 15 2030	920,000 shares	824,430	882,547
WILLIAMS COMPANIES INC GLB 03.500% OCT 15 2051	55,000 shares	55,020	38,218
WILLIAMS PARTNERS LP GLB 04.900% JAN 15 2045	75,000 shares	78,466	67,120
WISCONSIN POWER & LIGHT - 03.950% SEP 01 2032	70,000 shares	69,175	67,443
Total Corporate Bonds		141,229,804	136,615,639
Mutual Funds			
ISHARES TR CORE MSCI EAF ETF	20,301 shares	1,469,332	1,816,128
VANGUARD 500 INDEX FUND SHS ETF	20,229 shares	5,210,868	12,686,213
VANGUARD FTSE EMERGING MARKETS ETF	65,603 shares	3,093,086	3,526,817
VANGUARD MORNINGSTAR MID-CAP ETF	26,287 shares	4,129,347	7,629,013
VANGUARD MORNINGSTAR SMALL-CAP ETF	26,536 shares	4,908,655	6,844,961
Total Mutual Funds		18,811,288	32,503,132
Municipal Bonds			
CALIFORNIA ST GO BDS TAXABLE APR09 07.550%APR01 2039	45,000 shares	64,582	54,611
DALLAS FORT WORTH TEX INTL ARPT REV C TAXABLE NOV21 02.843%NOV01 2046	30,000 shares	30,075	21,722
GRAND PKWY TRANSN CRP TEX REV TOLL REV TAXABLE AUG13 05.184%OCT01 2042	50,000 shares	58,982	50,624
LOS ANGELES CA CMNTY CLG DIST GO BDS LT E TAXABLE JUL10 06.750%AUG01 2049	50,000 shares	71,957	55,447
NEW JERSEY ST TPK AUTH TPK REV REV A TAXABLE DEC10 07.102%JAN01 2041	25,000 shares	34,327	29,210
NEW YORK NYC MUN WFA WTR-SS RV WTR GG TAXABLE JUN10 05.724%JUN15 2042	75,000 shares	96,251	75,436
NORTH TEX TWY AUTH REV FIRST TIER REV B TAXABLE AUG09 06.718%JAN01 2049	25,000 shares	34,826	27,486
PORT AUTH N Y & N J CONSOLIDATED BDS TAXABLE OCT11 04.926%OCT01 2051	25,000 shares	28,415	23,283
PORT AUTH N Y & N J CONSOLIDATED TAXABLE OCT12 04.458%OCT01 2062	20,000 shares	20,602	16,759
SAN DIEGO CO CA RGL TRANSN REV SER A TAXABLE NOV10 05.911%APR01 2048	25,000 shares	33,212	25,224
SAN DIEGO CO CA WTR AT FA REV WATER B TAXABLE FEB10 06.138%MAY01 2049	100,000 shares	131,082	102,826
TEXAS ST GO TAXABLE TRANS COMM HWY TAXABLE DEC19 03.211%APR01 2044	105,000 shares	105,000	87,217
TEXAS TRANSN COMMN ST HWY FD REV REV TAXABLE AUG10 05.178%APR01 2030	100,000 shares	112,767	102,318
SAN ANTONIO TEX ELEC & GAS REV C PRF26 TAXABLE JUN09 05.985%FEB01 2039	100,000 shares	128,401	107,327
Total Municipal bonds		950,479	779,490
U.S. government securities			
U.S. TREASURY BOND 3.625% MAY 15 2053	2,195,000 shares	1,821,328	1,775,645
Total U.S. government securities		1,821,328	1,775,645
Total Investments		170,748,470	180,146,546

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of December 31, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	12/31/2024	10,296,159	15.00000	10,296,159	960,274
Shortfall	12/31/2023	3,057,506	14.00000	2,866,760	280,009
Shortfall	12/31/2022	2,172,041	13.00000	1,952,682	200,721
Total				15,115,601	1,441,004

Plan Name: Jacobs Consolidated Pension Plan
EIN / PN: 95-4081636/004
Plan Sponsor: Jacobs Engineering Group, Inc.
Valuation Date: December 31, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

An experience study was performed during 2025, and as a result assumed rates of termination, retirement, percent married and form of payment election were updated to better reflect anticipated future experience.

Plan Name:	Jacobs Consolidated Pension Plan
EIN / PN:	95-4081636/004
Plan Sponsor:	Jacobs Engineering Group, Inc.
Valuation Date:	December 31, 2024